

The Toronto World

NO. 35 YONGE STREET, TORONTO. A ONE CENT MORNING PAPER.

Subscription rates: Daily (without Sunday) by year \$10.00, by month \$1.00, by week \$0.25.

The Loan Company Returns: The returns of the loan company for the financial year ended 1921.

Crime, mingled with rich brown and olive green, reminded us of the glorious foliage of the Canadian fall.

An excellent concert program was presented at the Pavilion last night on the occasion of the return of "The Black Fists" to fill a four night engagement.

Shareholders' Shares: A list of shareholders and their respective shareholdings.

Reports on Failures: A report on the financial failures of various companies.

Exports for August: A report on the export trade for the month of August.

A Simple Burial: A report on a simple burial ceremony.

London and Canadian Loan and Agency Company: A report on the company's activities.

Rich Flam Fracking: A report on the fracking process.

REPORT OF THE NINETEENTH ANNUAL MEETING OF THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY (LIMITED)

The Nineteenth Annual Meeting was held in the Company's office, 108 Bay Street, Toronto, on Wednesday, the 12th day of October, 1922, at noon.

The following Report was read and adopted: The Nineteenth Annual Report of the Company, together with the accounts of the 12th August, 1922.

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BANKRUPT STOCK GUINANE BROS'

"Monster" Shoe House, 214 YONGE - STREET. Over \$40,000 WORTH OF Boots and Shoes to be sold positively without any reserve.

THE MONSTER SHOE HOUSE, 214 YONGE - STREET. Tel. 1169.

TORONTO GENERAL AND SAFE DEPOSIT TRUSTS CO. Capital, \$1,000,000.

THE WEALTH OF HEALTH. In Pure Rich Blood to enrich the blood is the putting money out at interest.

SCOTT'S EMULSION. Of Pure Norwegian Cod Liver Oil and Hypophosphites.

NEW VESTIBULE TRAIN BETWEEN NEW YORK AND TORONTO. This is without exception the finest train that ever passed through Canada for New York.

RELATIONS BETWEEN THE UNITED STATES AND CANADA. MR. BRASTUS WILAN has the honor to announce that he will deliver four addresses in the Maritime Provinces.

OLD DR. GORDON'S. NEVER FAIL IN CURING ALL THE AFFLICTIONS OF THE URINARY TRACT.

WATSON'S KOFF DROPS. INSTANT RELIEF. Invaluable to Vocalists.

HUMAN NATURE

FULL OF WEAKNESSES ONE OF THE MOST UNRESISTING BEING A WEAKNESS FOR McPHERSON'S SHOES.

George McPherson 186 YONGE STREET. BUY YOUR FALL HATS FROM JAMES H. ROGERS.

Wm. Hammond 129 YONGE STREET. John Catto & Son 77 KING STREET WEST.

Messrs. R. Score & Son 77 KING STREET WEST. GENTLEMEN TAILORS AND FURNISHERS.

For some years past we have regularly visited the English and other European Markets. The advantages of these visits are obvious.

NERVOUS DEBILITY. Exhausting Vital Drains (the effects of early follies) thoroughly cured.

ERRORS OF YOUNG AND OLD. Heretofore Physical Weakness, falling memory, lack of energy, etc.

MME IRELAND'S. Heretofore Toilet Soap. Heretofore Shaving Soap.

NEW CROP OF ROSES JUST IN. FRESH FLOWERS OF ALL KINDS. JAMES PAPE.

THEIR

THE CENTRE. The event of the day. The Centre. The event of the day.

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AMONG BUSINESS MEN.

A Healthy State of Affairs Apparent.

THE EXPORT LOG TRADE AGAIN

Vessel Owners Expect a Good Fall Trade on Upper Lakes.

The Vegetable Pack—Advance in Ontario Manufactured Cotton Goods—Large Increase in the Sale of Ostrich Feathers—Failures in the English Dry Goods Trade—Export Flour Trade Improving—Daily Budget of Trade and Financial News.

The wholesale trade has not developed any marked features during the week. The reasonable features previously noted is probably a little more pronounced in some lines. It is the most marked in groceries. In dry goods there is considerable activity, and the volume of business so far this month is larger than for the same period of a year ago. Cotton has been advanced in a yard by manufacturers. The feature of the hardware trade is the buoyancy and strength of copper and tin.

Payments are fairly good, notwithstanding that farmers' deliveries are light owing to the lowness of prices.

Trade continues unsatisfactory. Factories are only buying for immediate requirements, and there is no foreign demand. Flour is quoted at 17c and selected at 18c to 18 1/2c.

Trade is good. This applies both to the city and to the country. The feature of the market is the substantial advance in prices. Bread leaves seem to be in demand and blameth tri-nitrate and quinine are firmer. Payments are fairly satisfactory.

Trade shows some improvement this week. There is a brisk demand for glass and lined oil is in fair request. Dealers seem pretty well filled up with turpentine, tallow, but few buyers. There is a fair demand from the country for white lead, but city requirements are limited.

The travelers are still out, but their orders are small, the continued dry weather having had a bad effect on trade. With the new approach of stock-taking the factories are being run pretty close. Payments continue fairly satisfactory.

Trade continues good. The copper and tin markets are very buoyant. The demand for seasonal goods is fairly brisk. There is a fair demand for iron and brass. Payments continue to improve.

In leather business seems to have developed a little more activity during the week. Demand is mostly from manufacturers. There does not seem to be any accumulation of stock; in fact in manufacturing No. 2 and 3 there is a shortage. There is quite a few skins coming in from the West and the price is advanced to 70c to 75c. Hides continue at 4 1/2c for No. 1, 3 1/2c for No. 2 and 3 1/2c for No. 3.

The few chilly days in the early part of the month made a decided stir in business, and in consequence the first 12 days of October have closed with a larger volume of trade than for the same time last year. There has been during the week an active demand for silks, especially in the trimming silks. Trimmings in brads and small cords have been largely required, for an active demand for heavy weight dress goods in serge, wools and tweed materials has been active. Underwear, hosiery and cashmere and kid gloves have advanced fairly. The demand for kid gloves is evidently on the increase. Some enquiry is reported for blankets, and flannels and cotton staples are in moderate request. The cotton manufacturers have advanced prices in a yard. Payments continue fairly good.

The greater part of the attention of the trade is at present being directed on the fruit market. Business is not so active, owing largely to the falling off in the demand for exports. There are in fairly good demand and prices are very firm. Quite an active demand has sprung up for Hyslop, and an attractive tea is readily taken up. Ceylon teas are up 1/2d to 3/4d from lowest point. Cheapest Ceylon Assam teas cannot be obtained at auction sales in London under 7d. The first of the new season's packings are in this market. Canned goods are quiet and with no material change. Salmon continues scarce and no offerings are being made from the coast; prices for the remainder of the season are unsettled. Fruits are being taken hold of fairly well by the trade, the market being practically bare of old when the new fruit arrives. The market is reported to be a little stronger outside on Valencia, and some of the shippers have indicated that their agents to put their fruit into store rather than sell at present prices. Two or three Montreal consignments have already been put in store, it is said. Coffee are in fairly good demand on the local market, but there are very few choice Rio here. Rice are higher in price and prices have advanced about 1/2c during the week. No. 7 has sold at 15c to 16c in New York, the highest price touched. Three vessels have arrived during the week at New York with 100,000 bags, the most of which has been shipped to Chicago. Total deliveries at New York during the week aggregate 48,776 bags, compared with 51,887 the week before, while the total at all ports was 50,736 against 52,922 the previous week. The only feature in the sugar market during the week was the drop of 1/2c a pound by the refiners. Local wholesalers as a rule quote 3/4c for yellow and 4/4c for granulated, but in some cases prices are being shaded. New Long Island canned peas arrived on this market yesterday. This is the first of the season.

Paying Their Debts With Apples. "There has been a large sale of apples this year," remarked Mr. Stephen Caldwell, the well-known wholesale dry goods merchant, to The World yesterday, "which in the sections where this fruit is extensively grown has wonderfully assisted the trade and kept the volume of business up notwithstanding the low price of wheat. I was up to Stoughton yesterday, and the merchants there were not so satisfactory as the Monday day they ever had in that city. Monday was also a busy day. Gough, you know, is a dandy vegetable growing district," concluded Mr. Caldwell.

The Vegetable Pack. "There is a good deal of talk these days," said a wholesaler yesterday, "about the big pack of vegetables and the lowness of prices, but I think the situation is somewhat exaggerated. One or two packers were in here today and they remarked that the pack is not going to be as large as thought. How far they are correct I cannot say."

TRADE AND FINANCIAL GOSSIP.

During the last public auction of ostrich feathers 42,500 pounds weight were sold, realizing \$28,000. The sales are held in London every two months, and the aggregate weight disposed of at the five series of sales held during this year has been 188,048 pounds—nearly 84 tons—which realized a total of \$432,000.

Last year's exports of silk from Great Britain reached the high figure of \$5,178,307, being 14 per cent more than that of 1889 and nearly double as much as in 1890. It now amounts to about 40 per cent of the entire export trade. The United States and France, the largest customers for this article, both took increased quantities last year. The trade in manufactured silk goods reached the amount of \$770,900—an increase of more than £100,000 compared with 1890.

The Draaper's Record of London, Eng., has a critical article in its last number on the failures in the English dry goods trade for the nine months of 1892. It is found that the greatest decline in the amount of invoicing, with some intermissions, since the present Bankruptcy Act came into operation in 1883, received a decided check in 1891, and the down grade has been continued up to the time of the latest returns. The total number of cases for the year ending December, 1891, is 116, with liabilities of £2,162,107. The loss to creditors is estimated at £2,063,796. The reports of the Inspector-General of Bankruptcy do not consider the present increase as otherwise than temporary, and looking at the several causes to which it is attributable rather than that there is some reason for congratulating the fact that the insolvent has not been greater. The causes advanced are the Beria crisis, the collapse of business and credit in connection with the South American trade and the operation of hostile tariffs. "This view of the situation," it adds, "is not a feeling of despondency, but it is a warning, and it is anticipated that when the present depression has passed the greater stringency introduced into bankruptcy administration by the act of 1890 will produce a salutary effect in checking irregular business habits and unhealthy trading speculation."

THE EXPORT LOG TRADE.

A Local Dealer says We Will Have to Get Our Lumber from the States in Another Six Years.

Local lumber dealers find these three days of the export log trade, and some of them are not at all satisfied at the reported decision of the Government not to reimpose the export duty on logs.

"There is one thing I know," remarked "Fred" to The World, "and that is unless something is done, in another five or six years, the people of this province will have to rely on the States for their lumber. You doubt what I say," he added, "but I'm telling you the truth. That's straight."

"Do you think so?" ventured the reporter.

"Come this way," he rejoined, leading the reporter to the wharf of the Dominion. "Now, there is what we call the North Shore. Well, practically all the timber in this section is owned by the Dominion American Lumber Men. As you are already aware, the logs cut there are boomed across the American side and there are 8500 lumber. So we can't get any lumber from the North Shore. Consequently we have to depend on the inland limits of Muskoka and the Kary Sound district. Now, what have we there? Why, just about enough to keep us lumber for probably five years. On the other side of the lake, raising into Lake Vernon there are only about a dozen timber berths left, and it will not take such long time for the half a dozen of mills at Hutsville to use them up. Then the timber on the tributaries of Muskoka Lake is rapidly being cut up."

"The absence of an export duty on logs is resulting in the building up of the American mills at the expense of the Canadian," he remarked, with some warmth. "I heard an American millman acknowledge this along the North Shore and there is not a town but will tell you the same thing. Why, practically we have no mills left up there. Since the export duty was removed, mill after mill has been taken down from the Canadian side and put up on the American side. It is only the timber cut in the northern part of the province which could be brought here and assorted. Then American buyers would come to Toronto to make their purchases through middlemen instead of direct to the mills, where they only take the best and leave the poorer to whoever comes along."

"If Toronto was made a distributing point as I suggest, all the output of a mill, the wheat in store here, something unusual for this time of year. Then look at the way the stuff is piling up at Duluth."

"How have rates ruled this year compared with last?" ventured the reporter.

"From the opening of navigation till the early part of August, they were much better, last year being the worst we have ever had. But from the middle of August to the present they are not so satisfactory as for the same period a year ago. Now, however, they are getting better, and, as I have already said, we look for a good trade and fair prices during the balance of the season."

Advance in Cotton Goods. The Canadian Cotton Combine announces an advance of fully 1/2c in yard lengths of cottons. "This, in view of the low price of raw cotton," they remarked, "wholesalers of The World, 'I take to be an indication that these goods are in active demand.'"

A KEG OF OUR PORTER

IS BETTER THAN A BARREL OF DRUGS. SPADINA BREWERY, 121-123, Kensington-Ave. Tel. 1383.

MARKET REPORTS.

New York and Montreal Having a Hold on Good Business in Toronto. Stocks—West Street—Local Grain and Produce—The Fruit Market. WEDNESDAY EVENING, Oct. 12. Consols are quoted at 97 1/4 for money and 97 3/4 for account. C.P.R. is quoted at 87 1/2 in London to-day and at 85 1/2 bid in Toronto.

New York and Montreal are celebrating "Columbus Day" and the stock exchanges in these centres are closed.

Grand Trunks are quoted at 95 1/2 for 1st preference and 92 1/2 for 2nd preference.

J. F. EBY, HUGH BLAIN. TABLE RAISINS. NEW MALAGA FRUIT. LONDON LAYERS. BLACK BASKETS. EXTRA DESERT CLUSTERS. EBY, BLAIN & CO. Wholesale Grocers, Toronto. 345

There was another active day's business in local stocks to-day. Transactions totaled 1700 shares—1074 at the market and 626 shares at the afternoon session. Bank stocks were generally lower. Lower bids are noted in Commerce, Imperial, Dominion and Standard, as compared with yesterday's close. Toronto and Montreal are closed and fractionally higher. Western Assurance maintains its recent advance and is selling at 1 1/2. Woodhouse's Light is in demand to-day at about one point advance over yesterday's figures. Commercial Cable was strong, selling at 107. Quotations are as follows:

Table with columns: STOCKS, 12 M., 4 P.M., 10 A.M., 11 A.M., 12 M., 1 P.M., 2 P.M., 3 P.M., 4 P.M., 5 P.M., 6 P.M., 7 P.M., 8 P.M., 9 P.M., 10 P.M., 11 P.M., 12 M.

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THE FIRST PRIZE BREAD

IN THE COMPETITION BETWEEN BAKERS AT THE TORONTO EXHIBITION, 1892, WAS MADE FROM OUR PATENT FLOUR.

ROYAL MAIL ORDER. J. W. LANG & CO. Wholesale Grocers. 10, 61, 63 FRONT-ST. EAST, TORONTO.

There is an active demand for poultry, and though early in the season quite a lot is coming to market. Second mortgages are as follows: Turkey, 11c to 12c per lb; chickens, 10c to 11c per lb; ducks, 10c to 11c per lb; geese, 10c to 11c per lb.

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