

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 13.  
New Series.

MONTREAL, FRIDAY, SEPTEMBER 26, 1884.

M. S. FOLEY,  
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

**GAULT BROS. & CO.,**

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,  
Canadian Flannels,  
Canadian Shirts and Drawers,  
Canadian White and Grey Blankets,  
Canadian Wool Scarfs and Clouds,  
Canadian Hosiery,  
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

**GAULT BROS. & CO.**

**MONTREAL FELT HAT WORKS.**

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SORT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

**Fall and Winter Trade**

We offer a full assortment of

**FUR GOODS**

Of our own Manufacture.

**PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS**

Of English and Domestic Manufacture.

**MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.**

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.**

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Staple Department.  
**CHAMBLY FLANNELS,**

EVERY WIDTH IN

"GREY," "SCARLET," "NAVY,"  
"AND WHITE."

**OPERA FLANNELS,**

In every fashionable shade.

**GREY AND WHITE COTTONS,**

Send for quotations for the goods which we will be pleased to forward on application.

**John Macdonald & Co.,**

21 to 27 Wellington St., TORONTO,

AND

MANCHESTER, ENGLAND.

Samples on application.

**WYLD, BROCK & COMP'Y.**

IMPORTERS OF

*British & Foreign*

**WOOLLENS,**

AND GENERAL

**DRY GOODS**

DEALERS IN

**DOMESTIC WOOLLEN**

And other Manufactures,

Warehouse,—Cor. of Bay and Wellington Streets,

**TORONTO.**

Leading Wholesale Houses of Montreal

**SPECIALTIES**

FOR FALL TRADE.

Dolls, in Wax, Rubber, China, &c.,

Toys, Games, &c.,

Sleighs and Toboggans,

Photograph Albums,

Glass Vases and Toilet Sets,

China Cups and Saucers and Mugs,

China Ornaments,

Work Boxes and Desks.

A full line of Fancy Goods, Toys, &c., now on Exhibition.

Send for a \$4, \$10, \$20, or \$50 package of **CHRISTMAS CARDS,** which are nicely assorted for the retail trade.

**H. A. NELSON & SONS,**

MONTREAL & TORONTO.

**S. GREENSHIELDS,**

**SON & CO.**

WHOLESALE

**DRY GOODS**

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL AID PAID-UP, - - \$12,000,000  
RESERVE FUND, - - - - - 6,000,000

Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.  
Hon. D. A. SMITH, - - - - - Vice-President.  
Gilbert Scott, Esq., - - - - - A. T. Paterson, Esq.  
Alex. Murray, Esq., - - - - - Geo. A. Drummond, Esq.  
Alfred Brown, Esq., - - - - - Hugh Macdonald, Esq.

W. J. Buchanan, General Manager.  
A. MACNIDER, Asst. Gen. Manager and Inspector.  
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.  
Branches and Agencies in Canada.  
Montreal, E. S. Clouston, Manager.  
Almonk, Ont., Kingsway, " Quebec, Que.  
Belleville, " Lindsay, " Regina, Ass'n.  
Brantford, " London, " Sarina, Ont.  
Brookville, " Moncton, N.B., Stratford, Ont.  
Clatham, N.B., Ottawa, Ont., St. John, N.B.  
Cornwall, Ont., Perth, " St. Mary's, Ont.  
Godrich, " Peterborough, Ont., Toronto, Ont.  
Guelph, " Picton, Ont., Winnipeg, Man.  
Halifax, N.S., Port Hope, Ont.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. V. Hobden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

THE BANK OF TORONTO, CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:  
GEORGE GOODERHAM, President.  
Wm. H. BEATTY, Vice-President.  
W. R. WADSWORTH, Wm. GEO. GOODERHAM,  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

HEAD OFFICE, TORONTO.  
DUNCAN COULSON, CASHIER.  
HUGH LEACH, ASSISTANT CASHIER.  
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.  
MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, G. W. Hodggets, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.  
LONDON, ENG., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.  
Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.  
Capital Subscribed, - \$500,000.

DIRECTORS:  
W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davie, C. F. Vinet, Ubaldo Guind, Cashier.  
Branch at Borthier, A. GARIEPY, Agent.  
Branch at Louisville, F. X. O. LACOURSIERE, Agent.  
Branch at Nicolet, C. A. SYLVESTER, Agent.  
Branch at St. Jerome, J. A. THEBERGE, Agent.  
Agents at New York:  
THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,  
John James Cater, J. J. Kingsford,  
Henry K. Farrer, Frederic Lubbock,  
Richard H. Glyn, A. H. Philpotts,  
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. H. GRINDLEY, General Manager.  
W. H. NOWERS, Inspector.

Branches and Agencies in Canada.  
London, Kingston, St. John, N.B.  
Brantford, Ottawa, Fredericton, N.B.  
Paris, Montreal, Halifax, N.S.  
Hamilton, Quebec, Victoria, B.C.  
Toronto.

Agents in the United States:

New-York.—D. A. McFavish and H. Stikeman, Agents.  
CHICAGO.—H. M. Breedon, Agent.  
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Shareholders of THE MOLSONS BANK

Are hereby notified that a dividend of FOUR PER CENT

upon the capital stock has been declared for the CURRENT HALF-YEAR, and that the same will be payable at the office of the Bank, in Montreal, and at its branches on and after the

First Day of October Next.

The Transfer Books will be closed from the 16th to the 30th of September.

The Annual General Meeting

of the Shareholders of the Bank will be held at the Bank in this city,

On Monday, the 13th of October Next,

At three o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS, General Manager.

Montreal, 22nd August, 1884.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.  
Reserve Fund, - - - 1,250,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN - - - - - President  
ROBT. ANDERSON, Esq., - - - Vice-President  
Wm. Darling, Esq., - - - Jonathan Hodgson, Esq.  
Adolphe Mason, Esq., - - - John Cassels, Esq.  
Hector Mackenzie, Esq., - - - John Duncan, Esq.  
Hon J. J. G. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.  
Belleville, Kingston, Renfrew.  
Berlin, London, Sherbrooke, Que.  
Brantford, Montreal, Stratford.  
Charham, Napance, St. Johns, Que.  
Galt, Ottawa, St. Thomas.  
Gananoque, Owen Sound, Toronto.  
Hamilton, Perth, Walkerton.  
Ingersoll, Prescott, Windsor.  
Kinardine, Quebec.

BRANCHES IN MANITOBA.  
Winnipeg, Emerson, Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.  
HEAD OFFICE, - - - - - MONTREAL.

C. S. CHERRIER, Esq., President.  
GEO. S. BRUSH, Esq., Vice-President.  
A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.  
London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.  
CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.  
HON. ISIDORETHIBAudeau, President.  
JOSEPH HAMEL, Esq., Vice-President.  
Hon. P. Garneau, N. W. Baby, Esq.  
T. LeDroit, Esq., Ant. Patenaude, Esq.  
U. Tossier, jr., Esq., P. LAFRANCE, Cashier.

HONORARY DIRECTOR.—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co, La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto; Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. The Bank's responsibility is fully qualified.

The Chartered Banks.

**THE CANADIAN Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Reserve - - - 2,000,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, President  
WM. ELLIOT, Esq., Vice-President  
T. Sutherland Stayer, Esq., Jas. Crathern, Esq.  
John Waldie, Esq., Hon. S. C. Wood.  
George Taylor, Esq., W. B. Hamilton, Esq.  
W. N. ANDERSON, General Manager.  
JNO. C. KEMP, Asst Gen'l Manager.  
ROBT. GILL, Inspector.

New York—J. B. Goadby and B. E. Walker, Agents,  
Chicago—A. L. Dewar, Agent.

**BRANCHES.**

Ayr	Roderloh	St. Catharines
Barré	Guelph	Sarnia
Belleville	Hamilton	Seaford
Berlin	London	Simcoe
Braunford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF OTTAWA, O.T.T.A.W.A.**

Authorized and subscribed Capital... \$1,000,000  
Paid up Capital... 993,263  
Reserve... 110,000

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.  
**DIRECTORS:**  
O. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - Cashier.  
Branches:—Ampror, Pembroke, Winnipeg, Man., Carleton Place, Ont.  
Agents in Canada, Canadian Bank of Commerce. Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

**The Central Bank of Canada. HEAD OFFICE, TORONTO, ONT.**

CAPITAL AUTHORIZED, - - - \$1,000,000  
CAPITAL SUBSCRIBED, - - - 600,000  
CAPITAL PAID-UP, - - - 175,000

DAVID BLAIN, ESQ., President.  
SAM'L TREES, ESQ., Vice-President  
**DIRECTORS:**  
H. P. DWIGHT, A. McLEAN HOWARD, D. BLACKETT ROBINSON, K. CHISHOLM M.P. JNO. GINTY, D. M. McDONALD.  
A. A. ALLEN, Cashier.  
Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

**The Western Bank of Canada.**

HEAD OFFICE, OSHAWA, ONT.  
CAPITAL AUTHORIZED..... \$1,000,000  
CAPITAL SUBSCRIBED..... 500,000  
CAPITAL PAID-UP..... 250,000

**BOARD OF DIRECTORS.**  
JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allen, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Paterson, Esq., T. H. McMillan, Cashier.  
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

**BANQUE JACQUES-CARTIER, HEAD OFFICE, - MONTREAL.**

Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - \$500,000.  
**DIRECTORS:**  
ALPH. DESJARDINS, Esq., M.P. President.  
S. St. Onge, Esq., Vice-President.  
J. L. Cassidy, Esq., P. S. Hamelin, Esq., La. S. Monat, Esq., I. O. Gravel, Esq., Lucien Huot, Esq., A. L. DE LAURIEUX, Cashier.  
Branch at Beaudouin, A. Glement, Manager.  
Branch at St. Hyacinthe, S. A. Durocher, Manager.  
Branch at St. Romé, P. Q. G. Bedard, Agent.  
Branch at Valleyfield, G. F. Irish, Agent.  
Agents in New York: National Bank of the Republic  
Agents in London, Eng.: Glynn Mills, Currie & Co.

**THE MARITIME BANK**

—OF THE—  
**DOMINION OF CANADA.**  
Head Office, - - - ST. JOHN, N.B.  
CAPITAL PAID UP - - - \$321,900  
REST - - - \$40,000

**Board of Directors.**  
THOS. MACLELLAN, President.  
JER. HARRISON, Merchant, Vice-President.  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).  
A. A. STERLING, Fredericton.  
AGENCY—FREDERICTON: A. S. Murray, Agent.  
—WOODBOURNE, N.B.: G. W. Vanvarh.

The Chartered Banks.

**THE BANK OF LONDON IN CANADA.**

HEAD OFFICE, LONDON, ONT.  
Capital Subscribed..... \$1,000,000  
Capital Paid-up..... 100,000  
Reserve Fund..... 50,000

MANAGER—A. M. SMART.  
HY. TAYLOR, Pres., JNO. LABATT, Vice-Pres.  
Directors.—W. R. Meredith, Nathaniel Reid, Isaiah Banks, Thos. Fenwick, Thos. Kent, Benj. Gray, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Leys (Rice Lewis & Son, Toronto), Hy. Nordrup (Nordrup & Lyman, Toronto).  
Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

**Montreal Loan & Mortgage Co.**

AND TRUST COMPANY.  
Incorporated 1858.  
CAPITAL - - - \$1,000,000 00  
LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.  
This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.  
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.  
Trustees of Mortgages executed by Railroad and other Corporations.

**INTEREST ALLOWED ON DEPOSITS.**  
Issue Sterling Debentures payable in London also Currency Debentures, payable in Canada.  
**BOARD OF DIRECTORS.**  
M. H. GAULT, Esq., M.P.; President. RICHARD BOLTON, Vice-President. Hon. A. W. OGLIVIE, A. F. GAULT, Esq., of Messrs. Gault Bros. & Co. JAMES CRATHERN, of Crathern & Caverhill J. R. BLACK, J. L. MORRIS.  
Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTEY, Manager  
OFFICE, 151 ST. JAMES STREET, MONTREAL.

**THE HAMILTON Provident and Loan Society.**

President, GEORGE H. GILLESPIE.  
Vice-President, JOHN HARTVEY.  
Capital subscribed..... \$1,500,000.00  
paid-up..... 1,100,000.00  
Reserve and Surplus Profits..... 111,518.80  
Total Assets..... 2,791,488.80  
Deposits received and Interest allowed at the highest current rates.  
DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:  
KING ST., HAMILTON.  
H. D. CAMERON, Manager.

**THE ONTARIO Investment Association**

(Limited.)  
OF LONDON, ONTARIO.  
CAPITAL UNCALLED, - \$2,050,000  
CAPITAL PAID UP, - 600,000  
RESERVE FUND, - 500,000  
INVESTMENTS, - 2,000,000  
Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager.

**Dominion Savings & Investment Soc.**

LONDON, ONT.  
INCORPORATED, - 1872.  
Capital, - - - \$1,000,000.00  
Subscribed, - - - 1,000,000.00  
Paid-up, - - - 835,840.28  
Reserve Fund, - - - 149,000.00  
Contingent Fund, - - - 963.12  
Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager

**IMPERIAL BANK OF CANADA.**

Capital Paid up - - - \$1,330,000  
Reserve Fund - - - 650,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
Hon. J. A. R. BENSON, T. R. WADSWORTH, Esq.,  
St. Catharines, WM. RAMSAY, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

BRANCHES—Fergus, Ingersoll, Port Colborne  
St. Catharines, St. Thomas, Welland, Winnipeg  
Woodstock, Brandon.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORIZED CAPITAL,..... \$1,500,000  
CAPITAL PAID UP..... 1,449,067  
RESERVE FUND..... 375,000

**Board of Directors.**  
R. W. HENKKE, President.  
A. A. ADAMS, Vice-President.  
Hon. M. H. Cochrane, G. N. Galer,  
Thos. Hart, Hon. J. H. Pope,  
T. S. Morey, Hon. G. G. Stevens,  
WM. FARWELL, General Manager,  
Head Office—Sherbrooke, Que.,  
Branches.

Waterloo,	Richmond,
Oranicook,	Stanstead,
Downsville,	Granby,
Bedford	Farnham.

Agents in Montreal—Bank of Montreal.  
London, England—Nat. Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.



**MANUFACTURERS !**  
**TRY OUR**  
**SLAUGHTER SOLE.**  
 IT IS RELIABLE.

**LOUIS BREITHAAPT & CO.,**  
 BERLIN, ONT.

The Leading Leather House of Western Ontario.

**ALEX. McARTHUR & CO.,**  
 MANUFACTURERS

**TARRED AND ROOFING FELT,**  
*Building Paper, Coal Tar, Pitch,*  
*Paper Bags, Wrapping Paper,*  
*Twine, &c., &c.,*  
**393 ST. PAUL ST., MONTREAL.**

**JOSEPH CODIN,**  
 Manufacturer of

**WOOL HATS,**  
 WHOLESALE ONLY.  
 St. Gabriel Locks, Montreal.

**DRAIN PIPES,** Fire Bricks,  
 Flue Covers, Fire Clay,  
 Portland, Roman, and Canada Cements, Chimney  
 Vents, Chimney Tops, Enamelled Sinks, white  
 Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine,  
 Gasoline, &c. **ALEX. BREUNER,**  
 640 CRAIG ST., - - MONTREAL.

**C. H. CATELLI,**  
 MANUFACTURER OF  
**MACARONI,**  
**VERNICELLI and**  
**ALIMENTARY FOOD.**  
 Works:—53 TO 59 PERTHUS ST.,  
 MONTREAL.

**BOTTLES.** F. X. DELADURANTAYE,  
 178 & 180 Delisle St., Ste.  
 Onequende, dealer in all kinds of BOTTLES. Bottles  
 carefully packed and shipped to any part of Canada

**J WENTWORTH HILL,**  
 WAREHOUSEMAN.

STORAGE for all kinds of Merchandise in  
 Bond or Free. YARDAGE for Pig Iron, Rail-  
 road Iron, Coal, &c. Bond No. 73.

Warehouse: Cor. William & Queen Sts.  
 Office: 48 William Street; Montreal.

Legal.

Galt, Ont.

**BALL & BALL,**  
 BARRISTERS AND ATTORNEYS-AT-LAW,  
 Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

**MACDONALD & MACDONALD,**  
 Barristers, &c.  
 A. H. MACDONALD. | W. MACDONALD.

Hamilton, Ont.

**PARKES & MACADAMS,**  
 BARRISTERS AND SOLICITORS IN THE  
 SUPREME COURT.  
 ATTORNEYS AND NOTARIES.  
 Offices: Hamilton Provident and Loan Society  
 Chambers, First Flat. Entrance on Hughson St.

Leading Wholesale Trade.

**ROBT. McCREADY,**  
 WHOLESALE  
**BOOT & SHOE**  
 MANUFACTURER  
 OFFICE AND WAREHOUSE,  
**21 and 23 ST. PETER STREET,**  
 MONTREAL.

**W. & F. P. CURRIE & CO.**  
 100 GREY NUN ST., Montreal,  
 MANUFACTURERS OF  
**SOFA, CHAIR & BED SPRINGS.**  
 A large Stock always on hand.

Roman Cement, Portland Cement,  
 Water Lime,  
 Drain Pipes, Vent Linings,  
 Flue Covers, Fire Bricks, Fire Clay.  
 Whiting, Plaster of Paris, Borax,  
 China Clay, &c

**Blotting Paper.**  
 First Prize Dominion Exhibition 1880.  
**JOHN CRILLY & CO.,**  
 MANUFACTURERS OF  
 Blotting Paper, Flour Sack Paper,  
 Music Paper, Fine Manilla Paper,  
 Colored and Brown & Grey Wrapping  
 White Printing Paper,  
 Paper, Roofing Felt and Match  
 Flour Sack Paper Bags, &c., &c. Paper.  
 Special Sizes and Weights made to order  
 389 ST. PAUL ST., MONTREAL.

**DOMINION PAPER CO'Y.**  
 100 Grey Nun street, Montreal,  
 (MILLS AT KINGSEY FALLS, P.Q.)  
 MANUFACTURERS OF  
 The following grades of high class papers:—  
 Nos. 1 & 2 Book and Printing, (Toned & White),  
 " 3 News and Printing, "  
 White Tea and Bag,  
 Bleached Manilla Envelope, Bag and Wrapping.  
 White Manilla Tea and Wrapping.  
 Unbleached Manilla Bag and Wrapping.

Canada Wall Paper Factory.  
**JOHN C. WATSON,**  
**86 & 88 GREY NUN STREET,**  
 MONTREAL.  
 New Patterns now on the Road.  
 INSPECTION SOLICITED.  
 Samples mailed to the Trade on application.

**DOMINION EXHIBITION, 1884.**  
 FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL  
 Awarded to the  
**ROLLAND PAPER CO.,**  
 MILLS AT ST. JEROME, P.Q.  
 Bronze Medals for Writing, Caps to Posts,  
 Book and Job, News and Bristol Board.  
 Silver Medal for Colored Papers.  
 Gold Medal for best collection.  
 Special sizes and weights made to order.  
 HEAD OFFICE IN MONTREAL.  
**J. B. ROLLAND & FILS,**  
 Wholesale Paper Warehouse,  
 ST. VINCENT STREET, NOS. 6, 8, 10, 12 & 14.

Leading Wholesale Trade of Montreal.

**COCHRANE, CASSILS & CO.**  
 MANUFACTURERS OF  
**Boots and Shoes, Wholesale,**  
 CORNER OF  
 Craig and St. Francois Xavier Streets,  
**M. H. Cochrane.** } **MONTREAL.**  
**Chas. Cassils,**

**JAMES McCREADY & CO.**  
 WHOLESALE  
**BOOT AND SHOE**  
 MANUFACTURERS.  
**ST. PETER & YOUVILLE STREET,**  
 MONTREAL

**SHAW BROS. & CASSILS,**  
**TANNERS,**  
 And dealers in  
**HIDES AND LEATHER,**  
**426 & 428 NOTRE DAME ST.**  
**MONTREAL.**

**GRATEFUL—COMFORTING.**  
**EPPS'S COCOA.**  
**BREAKFAST.**  
 "By a thorough knowledge of the natural laws  
 which govern the operations of digestion and nutri-  
 tion, and by a careful application of the fine prop-  
 erties of well-selected Cocoa, Mr. Epps has provided  
 our breakfast tables with a delicately flavored beverage  
 which may save us many heavy doctors' bills.  
 It is by the judicious use of such articles of diet that  
 a constitution may be gradually built up until strong  
 enough to resist every tendency of disease. Hund-  
 reds of subtle maladies are floating around us ready  
 to attack wherever there is a weak point. We may  
 escape many a fatal shaft by keeping ourselves well  
 fortified with pure blood and a properly nourished  
 frame."—Civil Service Gazette.  
 Made simply with boiling water or milk. Sold  
 only in Packets by Grocers, labelled thus:  
**JAMES EPPS & CO.,** Homoeopathic Chemist,  
 London, England.  
 Sole Agent for Canada: **C. E. COLSON, MONTREAL.**

Legal.

Kingston, Ont.

**E. H. SMYTHE, LL. D.**  
 BARRISTER, SOLICITOR, &c.  
 Special attention to Commercial Collections.

Simcoe, Ont.

**G. W. WELLS,**  
 (Late Killmaster & Wells),  
 BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.

**WALTER J. KEATING,**  
 SOLICITOR, &c.

Pictou, Ont.

**EDWARDS MERRILL,**  
 BARRISTER, SOLICITOR, NOTARY PUBLIC  
 &c. Office: Washburn Block, Main St., Pictou.

St. Thomas, Ont.

**ERMATINGER & ROBINSON, Barristers, &c.**  
 Solicitors for Imperial Bank and South-West-  
 ern Loan Society. Collections promptly attended  
 to in all portions of Western Ontario.

St. Catharines, Ont.

**ALBERT C. BROWN,**  
 (Successor to Brown & Brown.)  
 Barristers, Attorneys, Solicitors in Chancery  
 Notaries Public, &c.

Leading Manufacturers &amp;c.

**D. MORRICE, SONS & CO.**General Merchants, &c.,  
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &amp;c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &amp;c.

**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &amp;c.

The Wholesale Trade only supplied.

— THE —

**Canada Cotton Man'g. COMPANY,**

CORNWALL, - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

**Gossamer Garments.**

THE

**GRANBY RUBBER CO'Y,**

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied.

Address the

Goodyear Rubber Co'y of Canada, Limited,  
SOLE AGENTS. Montreal.**HODGSON, SUMNER & Co.**

IMPORTERS OF

**DRY GOODS,**SMALL WARES and FANCY GOODS,  
347 & 349 ST. PAUL ST.

MONTREAL.

**TIFFIN BROS.,**  
WHOLESALE GROCERS,

IMPORTERS OF TEAS

AND

General Commission Merchants.

CONSIGNMENTS SOLICITED.

318, 320 & 322 St. Paul Street,  
and 61, 63 & 65 Commissioners Street, Montreal.

Leading Manufacturers &amp;c.

**CANTLIE, EWAN & CO.**GENERAL MERCHANTS  
AND MANUFACTURERS' AGENTS,  
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,

BLEACHED SHIRTING.

Cornwall Manufacturing Co.,

WHITE &amp; COLORED BLANKETS,

A. Lomas &amp; Son (Sherbrooke),

PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,

SHIRTS AND DRAWERS.

Thorold Knitting Co.,

SHIRTS AND DRAWERS.

Canadian Tweed &amp; Etoffes,

Cotton and Wool Hosiery, &amp;c., &amp;c.

15 Victoria Square, Montreal.

13 Wellington Street, East, TORONTO.

**MONTREAL COTTON CO.**

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,

10 Lemoine Street, MONTREAL.

**S.H. MAY & CO.,**

474 &amp; 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

Glass, Turpentine, Varnish, &amp;c.

**ARTHUR SIMARD**

Successor to

SIMARD &amp; FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings &amp; Fine Chromes,

WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory; 493 Mignonne St.

Re-Gilding Done Promptly.

**G. BOIVIN,**

40 and 42 Jacques Cartier Square,

WHOLESALE

Boot and Shoe Manufacturer.

Challenge to the whole world for perfection in Snowshoe Moccasins, Lacrosse, Gymnasium, Racing and Riding Shoes. A full assortment of Men's, Boys', Misses', Women and Children's; also perfect Waterproof Shoe packs. Several Medals and Diplomas obtained at Provincial and Dominion Exhibitions.

Leading Manufacturers &amp;c.

**WM. PARKS & SON,**COTTON SPINNERS,  
BLEACHERS AND DYERS  
NEW BRUNSWICK COTTON MILLS  
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored.

CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description.

BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVEN SHIRTINGS and APRON CHECKS.

These Goods have been awarded FIRST PRIZES for each of the above articles at Montreal, Toronto, Halifax and Kingston Exhibitions, 1870, 1871 and 1872.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS: ALEX. SPENCE, WM. HEWETT,  
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**

Denims, Tickings, Cottonades, Fancy Wove Shirtings &amp; Apron Checks.

**Hamilton Cotton Co.,**

Ball Knitting Cotton, Hosiery Yarns,

Cotton Yarns (White and Colored), Twist

Yarns (Bleached and Colored), Beam Warps

all kinds, Cottonades and Denims.

**Cornwall Cotton Batting Co.,**

Batts put up in Cases or Bales in

any weight to suit the trade.

**Simcoe Woollen Co.,**

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McELDERRY &amp; CO.,

204 McGill St., Montreal.

Toronto Office, 35 Scott Street.

**GRAVEN COTTON CO.,**

BRANTFORD, ONT.,

**GREY SHEETINGS.**

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

**EXHIBITION  
PRINTING**

Circulars and Cards,

Announcements,

Price Lists, &amp;c., &amp;c.,

Neatly and Elegantly printed.

A Choice Stock of

Fancy Advertising Cards

and Steel Engraved Folders.

**MORTON, PHILLIPS & BULMER,**

STATIONERS,

Blank Book Makers and Printers,

1755 Notre Dame St., Montreal.

Silk and Cotton Manufactories, &c.

**TO WOOLLEN MANUFACTURERS**

We make to order  
**ORCANZINE**  
In Fast Colors for Tweeds.  
HAVE IN STOCK,  
Ribbons, and Embroidery Silks  
For Trimming Knitted Goods.

**Belding, Paul & Co.,**  
SILK MANUFACTURERS,  
**MONTREAL.**

WILLIAM MINTO. AIME LAVIGNE.  
**LINEN MERCHANTS**  
AND  
COMMISSION AGENTS,  
10 ST. HELEN STREET,  
MONTREAL.  
WHOLESALE ONLY.

FULL ASSORTMENT OF  
**LINEN GOODS**  
AND SPECIAL NOVELTIES,  
Always on hand and for sale on  
MANUFACTURERS' ACCOUNT.

**THE STEEL COY OF CANADA**

Manufacture  
**PIC AND BAR IRON CAR WHEELS,**  
**CAR AND LOCOMOTIVE AXLES,**  
**NAIL PLATE, &c.**  
All Orders for the Company's products executed  
DIRECT from the WORKS, LONDONERRY, N.S.  
OFFICE IN MONTREAL,  
No. 17 St. John Street.

**Robt. Miller, Son & Co.,**  
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place  
of business on Victoria Square, we are to be found  
at the above address, with an entire new stock of  
**Papers, Stationery,**  
**Blank Books,**  
**Miscellaneous Books,**  
**Paper Hangings**  
**and Window Shades.**

**REMINGTON TYPE-WRITER.**

WYCKOFF,  
SEAMANS &  
BENEDICT,  
NEW YORK,  
SOLE EXPORTING  
AGENTS.  
The only Machine  
which will suc-  
cessfully supersede Pen Writing. Used by Merchants  
and Professional men and in Railway, Insurance  
and other offices, &c., &c. Send for Catalogue and  
Testimonials. P. O. Box, 1324.

**J. O'FLAHERTY,**  
AGENT FOR CANADA.  
439 ST. PAUL STREET MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD,**  
LISBURN.

Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.



Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.  
**WALTER WILSON & CO.,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL

**JOHN CLARK, Jr. & Co.'s**

M.E.Q. TRADE MARK M.E.Q.  
**SPOOL COTTON.**  
Recommended by the principal  
SEWING MACHINE Co.'s as  
the BEST for Hand and  
Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820.  
THIS THREAD is  
the only MAKE in the CA-  
NADIAN MARKET that  
RECEIVED an AWARD at  
the Centennial Exhibition for  
Excellence in Color, Quality & Finish.  
Wholesale Trade supplied by  
**WALTER WILSON & Co.,**  
1 & 3 St. Helen Street, MONTREAL

**MOOKE BROTHERS**  
MONTREAL  
ALL LINEN REINFORCED  
LINED SHIRTS FRONTS  
TO BE HAD AT ALL THE  
Principal Dry Goods Houses  
in the Dominion  
TRADE MARK STAMPED  
ON EACH SHIRT  
320 540  
FROM ST. PAULS  
FRAME LINEN MONTREAL  
Toronto branch 22 & 24 C. Thome St.

Leading Wholesale Trade of Montreal

**JAMES TURNER & Co.,**  
(ESTABLISHED 1848)

WHOLESALE GROCERS AND LIQUOR MERCHANTS,  
**Hamilton, Ont.**

**TURNER, ROSE & Co.,**  
Wholesale Grocers and Tea Merchants,  
**Montreal, Que.**

**Turner, Mackeand & Co.,**  
WHOLESALE GROCERS,  
**Winnipeg, Man.**

**Schwarz & Reinhardt** Manufacturers  
and Jewellers' Supplies, Plush Goods, Brush,  
Comb, Mirror and Odour Cases, and Cases of every  
description. Orders solicited.  
712, 714 & 716 Craig St., Montreal.

**Commercial Summary.**

MESSRS. S. S. MUTTON, of Toronto, whose  
difficulties we referred to last week, claim that  
they will pull through all right.

The Belleville woolen mills are in trouble,  
an execution having been levied on them for  
\$3,500 at the instance of the Bank of Mont-  
real.

Our advices from Mitchell, Ont., state that  
large areas of fall wheat have been sown in the  
county of Perth this fall, and at present are  
looking well.

Messrs. T. James Claxton & Co. were  
awarded silver medal and first prize for corsets  
at the late Exhibition, also first prize for hoop  
skirts and first prize for bustles.

L. N. BERTRAND & FRÈRE, hardware mer-  
chants, Quebec, have assigned, with liabilities  
of about \$7,000 and assets of about \$3,000, the  
latter consisting of stock and book debts.

An ingenious person has calculated that the  
number of dogs in Ontario is 300,000 and that,  
allowing a dollar a month for their mainte-  
nance, \$3,600,000 is annually spent upon them.

Mr. GLEN, M.P., has ordered five thousand  
black walnut trees from the West to plant in  
the country in which he resides. As a walnut  
tree in thirty years becomes worth about \$100  
at present rates this is a wise economical move-  
ment.

The visible supply of cotton on Sep 19th  
was 1,397,274 bales against 1,625,763 bales a  
year ago, showing a decrease of 228,489 bales,  
but, as compared with the same date in 1882,  
there is an increase of 133,057 bales.

CABLE advices from Liverpool report the  
sale of a lot of Canadian apples ex-steamer  
Polynesian at an average of 9s. 6d. per bbl.  
The market is glutted with fruit in bad condi-  
tion, and prices, in consequence, are lower.

**FARRAR'S**  
PATENT IMPROVED  
**SNOW PLOUGH AND FLANGER**  
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

**JOHN TAYLOR & BRO.,**  
Agents for Canada,  
No. 16 St. John Street, MONTREAL.

**PORTER & SAVAGE,**  
TANNERS and Manufacturers of  
**LEATHER BELTING,**  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and  
OAK SOLE LEATHERS,  
OFFICE AND MANUFACTORY:  
436 VISITATION STREET, MONTREAL.

**PRATT'S**  
**ASTRAL OIL**  
Delivery made from New York, Quebec or Montreal. Trade confined to one buyer in small Towns and Villages. Correspondence solicited.  
**C. PEVERLEY,**  
General Agent in Canada.  
OFFICE: 1782 NOTRE DAME ST., MONTREAL.

G. A. MANN, of Bathurst, N.B., finds himself unable to pay his bills as they mature, and we understand is now making up his affairs preparatory to asking an extension from his creditors. He expects to show a surplus of \$4,000 to \$5,000.

Mr. C. A. Bowser, general store keeper of Sackville, N.B., has found himself in such business difficulties as to necessitate his selling out to Mr. Charles Pickard. The business was not large, and the sale to Mr. Pickard will, it is believed, enable Mr. Bowser to continue.

The Co-Operative Store Co., of this city, has appealed to its shareholders to pay up the whole of its subscribed capital, in order to enable it to carry on the business. The non-success which the Company has met with is attributed a great deal to the management.

The business of Mr. Thos. Muir, hatter and furrier, Belleville, was abruptly suspended last week through the action of a Toronto wholesale firm to recover \$3,500 due on a chattel mortgage of \$5,000. A settlement is expected, which will enable the business to be continued as usual.

The Canada Pacific Railway Co. has decided to erect two large grain elevators at their freight depot in this city. The site is well chosen, being alongside the wharf, so that the elevators will offer splendid facilities for the handling of grain. Their capacity will be half a million bushels each.

In New York last week the National Rubber Co. held a large auction sale of rubber goods damaged by fire, which sold at a discount of 50 to 60 per cent—considered a good price. Some of these goods have been brought into this market, and buyers should see that they do not pay full prices for a damaged article.

Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
**COMPANY,**  
**MONTREAL.**

**HATS, CAPS**  
AND  
**FURS,**  
1884.



**WELL ASSORTED STOCK IN ALL LINES**

**BUFFALO**  
AND  
**FANCY ROBES.**

Gentlemen's Furnishings.

**LATEST STYLES**

Selected for Fall Trade, 1884.

Agents for  
**WOODROW'S HATS.**

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

The market for India rubber and its manufactures is supported with a good deal of strength in the American market, the raw material having advanced 15 to 20 per cent., with the probability of a still further rise. The Cundel Rubber Co., Newhaven, Conn., have put up the price of rubber shoes from 5 to 10 per cent., and it is believed the other companies will follow suit.

OF ALL the agents appointed in the early days of the boom in Winnipeg to manage the bank branches opened in that city, Frank Matheson of the bank of Ottawa is now the only one remaining. The latest defection from the ranks is that of Mr. Boxer of the Union Bank of Lower Canada, whose place was taken by the inspector about a week since. "Tis the last rose," etc.

H. M. COUILLARD de L'Epinau, general merchant, Cacouna, P. Q., has assigned to H. Bedard of Quebec.—F. McKellar, boots and shoes Kincardine, Ont., who commenced business about two years ago, has been caught in the toils of business difficulties, and has determined to discontinue buying and selling on his own account. He was formerly in business at Tiverton.

Owing to failing health, Mr. O. Sinclair, hardware merchant, Mitchell, Ont., has sold out his business to Mr. John G. Jones, formerly of Brussels, Ont.—Messrs. Carling & Collins have started a new livery stable in Mitchell.—M. Rothschild, general trader, Mattawa, Ont., is asking an extension from his creditors. Besides his stock in trade he owns real estate and has built upon it.

The keenness of competition in business caused Mr. L. Bennett, grocer of Mitchell, to dispose of his effects by auction and

private sale, and take a situation in London Ont.—Mr Wm. Chmllinger, jun., doing business in Mitchell as a saddler, has launched into the boot and shoe trade, notwithstanding that the latter line was already fully represented there, which of course means less profit all round.

The British Board of Trade returns for the month of August, 1884, make a very unsatisfactory showing, the total imports amounting to \$148,053,695, as compared with \$181,124,930 for the corresponding month last year, or a decrease of \$33,071,235. On the export side the total value of shipments was \$99,010,285, against \$106,921,810, for the same month in 1883, showing a decrease of \$7,914,525. The exports from Great Britain and Ireland to Canada show a falling off during the same month of \$2,650,000, compared with Aug, 1883, or equal to about 32 per cent, due chiefly to the contraction in lumber. The imports from Canada also decreased \$2,662,900.

The St. John, N.B., cotton mills will, it is hoped, definitely resume shortly. A determined effort is being made to enable them to do so, and an offer has been made to restart the institution. The mill cost \$226,000 eighteen months ago, and there is now only a claim of \$75,000 on lands, which have ten years to run. It had been proposed to issue \$50,000 scrip of par value of £100, with the effect of a bond on mortgage as far as possible. The mill is now running on a small profit. Tenders have been received for the purchase of the mill for \$10,000, from Messrs. Vroom & Arnold, who also offer to pay for raw cotton and cotton in process of manufacture. Mr. Leigh, of Boston, offers to take 50 per cent of the scrip as he is of opinion that the prospects of the mill are excellent. More than \$16,000 of the scrip has been subscribed. The interest of the old shareholders will be conserved.

**J. S. HAMILTON & CO.,**

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

J. H. Henkes, Delftshaven.—Holland Gin.  
 Ayala & Co., Chateau d'Ay, Ay.—Champagnes.  
 Pelee Island Vineyards.—Canadian Wines.  
 William Younger & Co., Edinburgh.—Scotch Ale.  
 D. C. Ross, Dingwall.—Scotch Whiskey.  
 A. Matignon & Co., Cognac.—Cognac Brandy.  
 Louis Latour, Beaune.—Burgundies and Mass Wines.  
 John S. Shiels & Sons, Leith.—Glenishiel Whiskey.  
 R. Van Zellar, Oporto.—Ports.  
 Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.  
 Hanappier & Co., Bordeaux.—Clarets.  
 Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers  
 Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation  
 or Delivery from Store.

**OAK TANNED  
LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

**ENGLISH LINEN HOSE****JNO. C. MCLAREN,**

292 &amp; 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of  
 Mill supplies.

**MCARTHUR, CORNELLE & CO.,**

Importers of and Dealers in

**White Lead & Colors,**

DEY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,  
 Diamond Star, & Double Diamond Star Brands.  
 English 16, 21 and 26 oz. Sheet.  
 Rolled, Rough and Polished Plate Glass.  
 Col'd, Plain & stained Enamelled Sheet Glass.  
 Painters and Artists Materials.  
 Chemicals, Dye Stuffs.  
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street  
 and 353, 255 and 257 Commissioners Street  
 MONTREAL.

The car shops of the Grand Trunk Railway  
 London, Ont., were completely destroyed by  
 fire on Saturday last, throwing a large number  
 of employees out of work. Loss estimated at  
 about \$500,000.

Wm. O'CONNOR, manufacturer of agricultural  
 implements, Guelph, Ont., is reported to be in  
 financial difficulties.—Jno. A. McIntosh, dry  
 goods, Parkhill, Ont., has assigned.—S. De  
 Venne, dry goods, Portland, has made an  
 assignment, and Granville Bros., grocers, Port-  
 land (Indian town), N.B., have had to pursue  
 the same course.

A MEETING of the creditors of James Walker,  
 retail boots and shoes of this city, has been  
 called.—Messrs. Paul Deschamps & Co., dealers  
 in and manufacturers of boots and shoes, Ste.  
 Cuneo, have made an assignment to  
 Messrs. Kent & Turcotte. The liabilities will  
 amount to \$10,000. A meeting of the creditors  
 will probably be called next week, when a  
 statement of affairs will be submitted.

BLANCHARD & LIVINGSTONE, grocers, Sher-  
 brooke, Que., have assigned and advertised  
 stock for sale by tender. They had a very  
 short term of business existence together, hav-  
 ing commenced as recently as last May 1st.  
 Their liabilities amount to about \$1,800, with  
 assets \$600. They offered to compromise at  
 15c on the dollar, but creditors refused. Both  
 parties had previously failed, and settled by  
 some kind of compromise. Their troubles are  
 attributed to insufficient capital at starting.

**KENNETH CAMPBELL & CO.**

WHOLESALE  
**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newf'd.,  
 Cod Liver Oil, Norwegian,  
 Coriander Seeds, Cream of Tartar,  
 603 CRAIG STREET,  
 MONTREAL.

REGARDING Mr. J. A. Corriveau's projected  
 new silk mill, it now appears that St. Hyacinthe  
 is the competitor of Beauharnois in the matter,  
 and that a bonus of \$15,000 has been made  
 to Mr. Corriveau, together with other valuable  
 concessions. Although Beauharnois possesses  
 splendid water-power, and is comparatively  
 near to Montreal, yet there are advantages in  
 St. Hyacinthe which influence a decision in  
 favor of that place; such as railway com-  
 munication, machine shops for repairs, and a  
 larger population from which to procure hands.

ADVICES from Boston state that the wool  
 market last week was less firm, in spite of the  
 confidence manifested by holders. Although no  
 immediate decline is looked for Ohio X is quoted  
 at 32c to 35c and Michigan X 30c. A choice lot  
 of 100,000 lbs of Montana wool was sold at 25c  
 per lb. The total sales of wool in Boston last  
 week were 2,611,819 lbs, against 2,354,258 lbs the  
 week previous, and 4,221,960 lbs for the cor-  
 responding period last year. The total sales  
 since January 1, 1884, have been 88,103,148 lbs,  
 against 92,187,705 lbs. for the corresponding  
 period of 1883, a decrease of 4,024,557 pounds.

The resolutions adopted by the convention  
 of wall-paper manufacturers of the United  
 States, held at Niagara Falls the 13th ult.,  
 have led to counter action on the part of the  
 customs authorities at Ottawa. By the said  
 resolutions it was decided to maintain the  
 schedule prices of old pattern or faculty papers  
 in the home market, but that the manufacturers  
 should be at liberty to sell to foreign countries,  
 including, of course, Canada, at whatever prices  
 they pleased. The action taken by the cus-

**KIRK, LOCKERBY & CO.**

Importers and

**Wholesale Grocers,**

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

toms department compels such goods to pay  
 duty on the American prices—that is, the mar-  
 ket value at the place where produced.

The Dominion Exhibition at Ottawa is pro-  
 ving a success, especially as regards the agricul-  
 tural department. A list of the principal  
 exhibits in the main building and on the  
 grounds will appear next week. Much com-  
 plaint is heard concerning delay of goods and  
 machinery in transit. A leading Brantford,  
 Ontario, firm, were anxiously looking all day  
 Tuesday for their intended exhibits, which had  
 been shipped six days before. The Watrous  
 Manufacturing Co. are not, however, the only  
 complainants. The time between the close of  
 the Toronto exhibition and the opening at  
 Ottawa is brief enough to render prompt ship-  
 ment and delivery an absolute necessity. Ex-  
 hibitors speak highly of the excellent facilities  
 afforded them at Toronto. A leading manu-  
 facturer at Chambly contrasts it in some  
 important respects with that in Montreal.

MANITOBA WHEAT.—There appears to be an  
 impression in the trade here that Manitoba will  
 not have as large a surplus of wheat for export  
 as has been stated, and this view is being  
 strengthened by the fact that wheat is selling at  
 85c per bushel in Manitoba, which is as dear as  
 it is here, and 9c to 10c per bushel higher than  
 in Duluth and Ontario. It is, therefore, evident  
 that buyers in the Northwest are not in the  
 market for export account, and it is thought  
 that if it were believed that a surplus of 5,000-  
 000 bushels actually existed, purchases at 85c per  
 bushel would not have transpired as freely, as in-  
 dicated by a number of reports lately received,  
 which state that large quantities have been  
 bought at the figure named. There can be no  
 doubt, however, that Manitoba has secured a  
 good wheat crop of excellent quality.

# J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

## CLOTHIERS,

### MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



## VULCANIZED

# India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: Toronto, 10 & 12 King St. E.; New York, 33 & 35 Warren St.; Chicago, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE GUTTA PERCHA & RUBBER M'FG. CO'Y.

10 & 12 KING ST. East, Toronto.

T. McILROY, Jr., Manager.

## Queen City Oil Co.

### MACHINE OILS.

FOR SALE EVERYWHERE.

## Brown, Balfour & Co.,

IMPORTERS OF

### TEAS

AND  
WHOLESALE GROCERS,  
HAMILTON.

ADAM BROWN. ST. CLAIR BALFOUR

ADVICES from Philadelphia state: The anthracite coal trade is at last beginning to improve, and if the developments of the past several days continue, October will bring some activity, if not the briskness in the trade that has been so long expected. The announcement of another week's stoppage of mining has had the effect of steadying the market for anthracite. At Port Richmond on Saturday morning there were vessels with orders for 23,000 tons of anthracite, while the entire supply of coal at that place—some of which had already been put aboard—was only about 66,000 tons, including the accumulation of broken, egg and pea coals. Freights continue phenomenal y low, and during the past week a number of the fleet which had been lying there for some time got under way.

This failure of Mr. Thos. Fawcett, banker of London, Ont., appears to be a less serious matter than was at first reported. Mr. Fawcett, who resided at Watford, did a large private banking business, and had several agencies, his principal business being done in London. His liabilities, which were at first reported at \$1,000,000, will not, it is said, reach over \$500,000, including indirect claims. Two or three joint stock banks are interested in the estate, the principal creditor being the Bank of Montreal which holds commercial paper in addition to collateral security. The estate, it is claimed, shows a fair surplus, and it is probable that he will assign with a view of liquidating his affairs. Latest advices from London state that Mr. Fawcett admits that his liabilities cannot be far short of \$800,000 or \$900,000, which esti-

## CUTLER BROS. & CO.'S

### INSECT POWDER.

IN PATENT SIFTING-TOP CANS.

Sure death to Flies, Fleas, Red Ants, Bed Bugs, Lice on Cattle, and those pests of Housekeepers, Hotel and Restaurant Proprietors, Confectioners, Bakers, and of all places where hot-water or steam pipes are laid, WATERBUGS AND ROACHES. Is especially effectual on Dogs, Cats, Birds, Fowls, Plants, &c.

Sure and speedy death to Insects.

Safe to use, and Harmless to Human Life.

Sample tin mailed on receipt of 25 cents.

EMIL POLIWKKA & CO.,

394, 396, 398 & 400 ST. PAUL ST., MONTREAL, Q.

Sole agents for the Dominion.

### ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

**BEUTHNER BROTHERS,**  
MONTREAL.

mate includes eight agencies in which he is largely interested, besides a number of smaller ones scattered through the West. Mr. Fawcett says he feels sure that the assets are considerably larger than his liabilities. Should the estate be forced into liquidation, however, or placed in the hands of an assignee, some of the securities would suffer a depreciation from their face value, but if the estate be managed properly Mr. Fawcett is confident it will pay dollar for dollar. The chief cause of failure is attributed to the general dullness of trade, but principally to the heavy losses of cattle shippers which have to a great extent fallen upon the bank. It is intended to close all the bank's agencies.

POTATOES.—Reports have been received from all parts of this province indicating a large yield of potatoes, and in quite a number of districts around Montreal a good portion of the crop has been cellared in first-rate condition. The outlook for prices is by no means encouraging to growers, as the prospects are that there will be an abundant supply, both in Canada and the United States. The latest Washington Bureau report says: "The condition of potatoes averages 91, against 95 last year. It will be an abundant crop, but not so large as the last. There is some complaint of rot in New England and a little in New York. There is a wide range of condition, running

**FELT**, United Factories of Giengen, Germany, Warehouse, 511 St. Paul Street, Montreal. Dress Felts, Shoe Felts, Saddler's Felts, Organ Felts, Piano Felts, Furriers' Felts. Felts of all kinds for all purposes.

L. GNAEDINGER, SON & CO.,

SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially solicited.

## BATTY'S PICKLES.

**C. H. BINKS & CO.,**  
MONTREAL.

## JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES,  
And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

down to 62 in Ohio, while it is 94 in Michigan, the same in Pennsylvania and 86 in New York. There is a fine crop west of the Mississippi." In Michigan the famous Peachblows can be bought at 25c per bushel, and in New York they have sold at \$1.00 to \$1.50 per bbl. Several car loads have been offered at 35c to 37c per bag, delivered in this city. A farmer from Lachine states that, sooner than accept present prices, he intends to feed his live stock upon potatoes, as it would pay him better to do so. As there is no likelihood of an export demand, it is generally conceded that prices will rule very low during the coming season.

THE FRUIT TRADE.—Importers of fruit are annoyed at the refusal of the Allan, Dominion, and Beaver Steamship Companies to allow for packages whose contents have been pilfered during the voyage across the Atlantic, although it was formerly their custom to make such restitution. The steamship companies claim that if they receive 100 packages of fruit on the other side and only deliver to the owners here 99 packages they are not liable for the missing package. Once let this principle be admitted and it follows that if a steamship company receives in Liverpool 100 cases of oranges, for a firm here and 99 cases are pilfered by the crew and emigrants during the trip, the company is not responsible for the 99 cases, and the one case left is delivered to the party here who has

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,  
MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF

**CUT NAILS,**  
Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,  
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks,  
B.B.B. Iron Tacks, Large Head and Leathered Car-  
pet Tacks, Grip, Brush, Luce, Zinc and Copper  
Nails, Hungarian, Zinc Shank, Hub and Channel  
Nails, Patent and Common Brads, Trunk, Clout,  
Cigar Box, Hame, Chair and Finishing Nails, Pressed  
and Church Nails, Slating, Common and Best  
Barrel Nails, Copper and Brass Nails, Glaziers'  
Points, Brass Shoe Rivets, Galvanized Nails Also,  
Tinned Nails and Tacks of all kinds.  
Carriage, Tire and other Bolts, Coach Screws, Hot  
Pressed and Forged Nuts, Felloe Plates, Lining and  
Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:  
Caverhill's Buildings, 91 St. Peter Street.

**MONTREAL ROLLING MILLS**  
**COMPANY,**

MANUFACTURERS.

CUT NAILS, HORSE NAILS,  
WROUGHT IRON PIPE,  
TACKS, BRADS, ETC.,  
HORSE SHOES, ETC., ETC.

**H. VINEBERG,**

Wholesale Clothier,  
752 Craig St., Montreal.

Close Buyers visiting the markets will do well  
to give me a call.

no recourse. We admit this to be an extreme  
case, but if the steamships can in equity claim  
exemption from damages to the extent of 1 per  
cent. so they can to the extent of 50 or 99 per  
cent. The regular steamship lines contend that  
they are not liable for any damages whatever,  
as the forms of the receipts they give upon tak-  
ing delivery of the goods expressly stipulate  
that fact. On the other hand, dealers here  
state that such an agreement on the part of  
the steamship companies is too one-sided and  
arbitrary to hold good in law, as the companies  
referred to are the only ones by which they can  
import their fruit. We understand that a number  
of test cases will probably be taken to the  
courts by dealers here before they will sub-  
mit to what they claim is a great injustice.  
A very nice point is involved in the dispute, as  
it must be borne in mind that dealers do not  
ask compensation for deterioration of perish-  
able goods, but for the restitution of pilfered  
property, and it is urged that it is the duty of  
the companies to see that their passengers or  
crews do not prey upon the merchandise en-  
trusted to their care, and for which they receive  
regular rates of freight.

Leading Wholesale Trade of Montreal.



**DOMINICA**  
**Lime Fruit**  
**JUICE.**

Pure, Fruity,  
Wholesome,  
FREE from ALCOHOL,  
Clear as Crystal.

Sole Agents,  
**LYMAN SONS & CO.,**  
**MONTREAL.**

A liberal discount to the trade,  
also  
**Filtered West India**  
**LIME JUICE,**  
In Jars, Kegs or Barrels.

The Canadian Manufacturers' Agency

Are now prepared to take orders for full delivery  
for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

APPLES, TOMATOES,  
GREEN PEAS, SWEET CORN;  
STRAWBERRIES, BLACK CAPS,  
CHERRIES.

EVAPORATED

SWEET CORN, APPLES.\*

From LAIDLAW & CO., Victoria, B.C., & San Francisco,

CANNED SALMON.

Ask for Price List. P. POULIN,  
63 ST. JAMES STREET, MONTREAL.

**TEES, WILSON & CO.**

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS**  
**AND GENERAL GROCERIES,**  
66 ST. PETER STREET, MONTREAL

RAW FURS—The season of 1883 and '84. is  
over, and the market is almost bare of stocks,  
manufacturers having secured most of the late  
offerings, and are now busy making them up  
for the fall and winter trade. There is, there-  
fore, nothing doing in skins, as the new season  
has not opened. Enquiries, however, may soon  
be expected from country dealers and trappers  
for fall prices. The killing season commences  
on Oct 21st, but, should cold weather set in,  
quite a number of animals will be taken prior  
to that date. Among the principal furs which  
first make their appearance on this market are  
Mink, Marten, Beaver, and Otter, but the early  
skins are usually poor, the fur not having had  
time to attain its proper growth. The fur  
trade is an important one to this city, both as  
regards the home and export business, and we  
trust that the coming season will be a success-  
ful one. To this end much can be contributed

Leading Wholesale Trade of Montreal

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Belleric. Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Chateau de Dizy, près Eper-  
nay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export  
Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarrazona Spanish  
Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Siebel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish  
Whiskies.

James Watson & Co., Dundee, Fine Old Scotch  
Whiskies.

E. J. F. Brands, Schiedam Gins.

**CHICORY**

BEST QUALITY

**GRANULATED**

in casks and cases of

8-14 lb. TINS.

**JOHNSON, RUSSEL & CO.,**

77 ST. JAMES STREET,

**MONTREAL.**

by country traders buying and selling on the  
market, instead of speculating, as has frequently  
been their wont in past years. A fair profit  
should always be taken in preference to hold-  
ing for higher prices, which, as a rule, follow  
with less regularity than lower ones. The  
most successful country traders are those who  
market their skins as they take them in, as  
they know exactly what they can pay to ensure  
a fair profit, and they take comparatively no  
risks, because, if a sudden drop in the market  
occur, the loss is a small one, as they are never  
hampered with an accumulation of stocks;  
and, besides, they do double and treble the  
amount of business of their less fortunate  
speculative competitors, who are often so  
overloaded with stocks upon which it is im-  
possible to realize first cost, that they are  
frequently debared from making money when  
a chance does arise, owing to their capital  
being locked up in a "spec." The consequence  
is the legitimate trader has the market in his  
own hands, the cash is wanted by the trappers,  
and he gets a bargain pretty well on his own  
terms.

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000  
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. R. HILLS, Secy.

ALEX. RAMSAY, Supt.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.

J. D. HENDERSON, Agent, Toronto.

D. MACCARVEY, Secy. P. McLARREN, Gen. Agent.

Maritime Provinces Branch, Halifax, N.S.

GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.

W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

## RATES REDUCED.

# THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000

Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

# THE EQUITABLE LIFE ASSURANCE SOCIETY

—OF THE UNITED STATES.—

Amount of NEW BUSINESS in 1883	\$81,129,756.00
Largest Business of any company in the World.	
Total Outstanding Assurance	275,160,588.00
Total ASSETS December 31st, 1883	53,030,581.70
Total UNDIVIDED SURPLUS	12,109,756.79
PAID POLICY-HOLDERS Since organization	73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. GALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.  
 BAR IRON, TIN & C AND SHELF HARDWARE

— CUTLERY A SPECIALTY —  
 FRONT ST., EAST. TORONTO.

## CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

## ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.  
 Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,  
 FIRE ENGINE HOSE,  
 &c., &c.,

## FOUR FIRST PRIZES

—AND—

## TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,  
 OVER ALL COMPETITORS.

## GREAT FIRES, DARING BURGLARIES.

The many recent fires and burglaries that have occurred in different parts of Canada ought surely to arouse all classes of business men to a sense of the risk they run of being any night financially ruined if unprovided with proper security for their account books, deeds, checks, receipts, money, jewellery, &c.

Goldie & McCulloch's make is used by the Dominion Government, Canadian Pacific Railway Co., Canadian Bank of Commerce, Imperial Bank of Canada, Bank of Ottawa, Maritime Bank, and by other leading Banks. In fact every unprejudiced business man after seeing the different makes admits Goldie & McCulloch's to be unquestionably superior to any others. They have been triumphant in every test. Have taken the prizes in the late Exhibitions. Sold on easy terms and at low prices.

WAREHOUSES 319 ST. JAMES ST., Montreal.  
 ALFRED BENN, General Agent.

ESTABLISHED 1830.

# WM. DARLING & CO.,

Wholesale Shelf and Heavy  
 HARDWARE,  
 26, 28 & 30 ST. SULPICE ST.,

DEALERS

ASK FOR

CREME DE LA CREME

AND

anvsa Bac  
 CIGARS.

They are the best value in the market.

J. M. FORTIER,

"Creme de la Creme" Cigar Factory.

143, 145 & 147 ST. MAURICE ST., MONTREAL.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,  
 SMALL WARES, &c.,  
 18 ST. HELEN STREET, MONTREAL.

## The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 26, 1884.

## THE BOUNDARY QUESTION.

The Montreal Gazette of the 18th inst. contains six articles on the boundary case, the chief object of which appears to be to throw upon Mr. Attorney-General Mowat the responsibility for the delay which took place in referring this long-disputed question for the decision of the Judicial Committee of the Privy Council. The line taken in the Gazette is substantially that which has been adopted by nearly if not all, the journals which support the Dominion Government. It appears to us so unfair that we shall endeavor to place before our readers a true history of the question from the commencement of the controversy between the two Governments. Before doing so we must point out a fundamental error, which has been persistently adhered to throughout the protracted discussions. The Gazette cites from a comparatively recent speech of Sir John Macdonald that "there are only

two ways of solving the question of where the true boundary is," one by an Act of the Imperial Parliament, the other "by a judicial decision of the highest court of appeal in the British Empire." The Judicial Committee did not set as a Court of Appeal on the case submitted, nor give a judicial decision, and the award of the arbitrators might have been confirmed precisely in the same way as the advice of the Judicial Committee, had the Dominion Government thought proper to consent.

It is unnecessary to dwell at length on the history of the disputed boundary before confederation, and prior to the cession of the rights of the Hudson's Bay Co. The ministers who took the most prominent part in contesting the pretensions of the Hudson's Bay Co., and in practically maintaining the rights of Ontario, were the late Sir George E. Cartier, the Hon. William Macdougall and the Hon. Joseph Cauchon. The important memorandum of the last-named minister has been claimed as the production of Mr. W. McDougall, whose brother, Mr. S. J. Dawson, seems at that time (1857) to have shared his opinions. The late Chief Justice Draper expressed opinions substantially similar to those of other enquirers into the merits of the claim of Ontario. About a year after the settlement of the claims of the Hudson's Bay Co.; viz., on 14th July, 1871, Mr. J. Sandfield Macdonald, the Attorney General for Ontario, in a memorandum, requested the Lieut.-Governor to bring to the notice of the Dominion Government the importance of settling the boundary, for the expenses of which, both Governments had obtained appropriations by the respective Legislatures, that voted by the Dominion Parliament having been \$15,000. Orders-in-Council were passed by both Governments and the expression in regard to the reference is precisely similar to that employed in 1878, when appointing the arbitrators, viz., "to determine the boundaries." The commissioners appointed were Mr. E. E. Taché for the Dominion, and the Hon. Wm. McDougall, C.B., for Ontario. There is not a word in the Order-in-Council of 28th July, 1871, or in Mr. Secretary Howe's letter to intimate that the Dominion would give the commissioners appointed to determine the boundaries instructions as to the execution of the task confided to them.

On 26th September, 1871, the Dominion Government acknowledged the notice of the appointment of Mr. McDougall, C.B., to co-operate in determining the boundary. Meantime Col. Dennis, Dominion Surveyor General, was called on for a report

on the question of boundary, which he made on 1st October, 1871, and in which he gave it as his opinion that the Western boundary of Ontario was a line drawn due North from the confluence of the Ohio and Mississippi rivers, and the Northern the Height of Land. Col. Dennis stated in his report that the charter of the Hudson's Bay Co. described their grant as "including all lands and territories drained by the waters emptying into Hudson's Bay," although no such words are to be found in the Charter. The report was made without any communication whatever with the Ontario Government, and, although now pronounced erroneous by the judicial committee, it was intended by the Dominion Government that it should be given as instructions to the commissioner, who were thus to have been turned into mere instruments for carrying out the erroneous description of Col. Dennis. Mr. McDougall, finding that the Dominion Government contemplated giving what he thought erroneous instructions to their commissioners, suggested the appointment of a third commissioner, and thought for a time that Sir John Macdonald and Sir George Cartier were favorable to that mode of solving the difficulty, but, instead of that, on the 16th May, 1872, a proposal was made to refer the question to the judicial committee of the Privy Council. The Ontario Government held that a commission sitting on this side of the Atlantic would be more desirable, and made a suggestion to that effect, without positively refusing the other proposal. In November, 1872, the Dominion Government replied, adhering to their proposal for reference to the judicial committee. It certainly cannot be charged on the Ontario Government as blamable that it acted on its conviction that a Canadian arbitration was preferable to an English one.

A change of ministry in the Dominion took place soon after, and the two Governments agreed on the principle of arbitration. It took a considerable time to get all the documentary evidence prepared and printed, but the Dominion Government instructed their counsel to advocate the claim of Col. Dennis which had been likewise approved by Mr. Ramsay, now Mr. Justice Ramsay. There was no secret about the reference, and Parliament was asked to vote a sum to cover the expense of the arbitration. No objection was made to the arbitration, and in due course orders-in-Council were passed appointing the arbitrators, and pledging the parties to abide by the award, which was soon after made. A change of Government subsequent took place, after

which a long time elapsed during which the question of ratifying the award was held in suspense, and no notice was given of any intention to repudiate it, until the Session of 1880, when a committee of the House was appointed to consider the question. That committee agreed to a report, of which it is only necessary to remark, that it has been pronounced entirely erroneous by the very tribunal to which they themselves expressed their readiness to leave it, by supporting Mr. Plumb's proposition. Before making any further attempt at negotiation, beyond proposing to leave the question already arbitrated on to a single arbitrator or to the Supreme Court, which would have caused great delay, and increased costs, the Dominion Government secured the passage of the Manitoba Act, thus bringing another party into the controversy. It is well known that the result of this action on the part of the Dominion Government and Parliament was that there was serious danger of collision between the officers of the two Governments in the disputed territory.

The result of an impartial review of the history of the controversy must be to convince every impartial enquirer, that the Dominion Government committed an error in obtaining a report from Col. Dennis, and in basing on it instructions to commissioners, who should have been left to their own judgment, with the assistance of an umpire, if necessary, that Mr. Nowat was quite justified in objecting to the first proposal to seek the advice of the judicial committee, which he never positively refused, although he declined accepting it; that the further proceedings regarding the arbitrators were all taken in good faith, and that the Dominion Government delayed a most unreasonable time before repudiating the award; that the Ontario Government had a just right to complain of the Manitoba Act, passed notwithstanding their protest; that in two successive sessions, in 1880 and 1881, the Legislature of Ontario passed resolutions with only one dissenting voice in favor of sustaining the award of the arbitrators, which has at last been pronounced by the judicial committee of the Privy Council to have been substantially correct.

#### THE JAMAICA QUESTION.

A very grave question, having been suddenly sprung on the people of Canada, it seems desirable that the fullest information obtainable should be placed before them, and that it should be thoughtfully considered before the time arrives

for its solution by Parliament. Mr. Solomon, who has for many years taken an active part in Jamaica politics, has recently visited Ottawa, after conferring in London with the High Commissioner, his avowed object being to obtain information as to the prospect of the Island of Jamaica being admitted into the Canadian Dominion. There is no concealment as to the reason for this movement. Whatever may be the cause, sugar, the staple export of the West India Colonies, has become seriously depreciated in value, owing to the competition of the product of the beet. Persistent efforts have been made by the sugar planters to induce Great Britain to impose duties on beet sugar to countervail the bounty allowed on exportation by foreign Governments, but these having failed it has been avowed by the West India Committee that it is a matter of life or death for them to find some market for their staple product.

It must be borne in mind that all the West India Colonies are in the same position, and that British Guiana, Trinidad and Barbados are fully as deserving of consideration as Jamaica, if indeed Canada is to be called on to make sacrifices in what will probably prove a vain attempt to relieve West India distress. Mr. Solomon's recent movement seems to require explanation. It is but a few days since he was in London, taking part in a conference with the Secretary of State, the object of which was to benefit all the British West India Colonies. Long before that conference there had been rumors that Jamaica desired to negotiate on its own account with Canada, and it must be obvious that, if it should succeed in its object, the other Colonies would have just ground of complaint that such a marked preference was manifested towards Jamaica, the Colony which is in the least prosperous condition. This, however, is a matter which will doubtless be carefully considered by the Imperial authorities, which must be a party to any action on the part of Jamaica, and will, moreover, in all probability, be called on to consider the question of discriminating duties if an attempt should be made by Canada to impose them.

As a matter of course, Mr. Solomon has been interviewed and we find reports, both in the *Ottawa Free Press* and the *Toronto Globe*, of his utterances. Both journals represent Mr. Solomon as having stated that Sir Charles Tupper was favorably disposed to Union, while both admit that the members of the Cabinet with whom Mr. Solomon had interviews were studious in avoiding any expression of

opinion whatever. We venture to hazard the opinion that Sir Charles Tupper gave no encouragement whatever to Mr. Solomon's project. We think, moreover, that Mr. Solomon has very much exaggerated what Lord Derby said at the interview, which we may further remark applied to the Colonies generally, and not to Jamaica alone. Mr. Solomon pointed out the advantages to Canada, which were that Jamaica would take Canadian fish, lumber, etc., free of duty. What absurdity! At present lumber and fish are taken to as great an extent as they would be, and the small revenue duty imposed, is paid by the Jamaica consumer. The same remark applies to the other Colonies.

Of course the advantage to Jamaica is sufficiently obvious. Sugar, which now pays about 50 per cent duty, would be free, but then, as the other British Colonies, to say nothing of the French and Spanish, would have still to pay the high duty it would follow that Jamaica would have a monopoly, at the cost of the Canadian consumers. True, it may be said, sugar would be cheaper, but it would be even cheaper still if the duties were abolished on all sugars. Free sugar, even from Jamaica, would cause a serious reduction in revenue of nearly three millions in amount, and would completely ruin our refineries, which have been established in reliance on the good faith of the Government. Mr. Solomon confesses frankly that, "in studying this sugar question, he had considered the interests of Canadian consumers of sugar, rather than refiners." We may, however, point out that he has considered the interests of Jamaica sugar planters rather than those of Barbados, British Guiana, Trinidad, Martinique, Guadeloupe, Porto Rico, Cuba and Brazil. It may be very questionable how far Canada can afford to go in the direction of free importation of sugar, but it seems clear that her interest is to put all the sugar colonies on the same footing.

Mr. Solomon was doubtless questioned closely as to the tariff, for the *Globe* reports him as saying that the high duties on cottons, woollens, etc., "would be found burdensome in Jamaica," and he intimated that "a modification of the tariff might be agreed on as a basis of Union." And so the famous N. P. is to be sacrificed in order to bring into the Federation, Jamaica and its population of 444,188 negroes, 107,946 mulattoes, 12,240 coolies, and 14,432 whites. Another opinion launched by Mr. Solomon, in reply to a question as to the mode of making up "the probable loss of revenue," was that there should be "direct

taxation." Mr. Solomon seemed to think that if Canada would not accept the proposed alliance the United States would have no difficulty. There is one extraordinary statement in the *Globe*, which we venture to assert is a gross blunder on the part either of Mr. Solomon or the reporter. He is reported to have said that "the rum sold in Canada had not only to pay the excise tax of 8s. a gal-  
"lon, but the Canadian customs duty as well." It is the invariable rule to export rum in bond free of excise tax, in all the West India Colonies.

While we observe with satisfaction that the *Montreal Gazette* is not favorable to the admission of Jamaica to the federation, we regret to notice that he advocates reciprocity. Canada has nothing to gain by reciprocity with the West Indies. They cannot take more of our products than they do at present, the duties on which are all strictly for revenue and paid by the consumers. It would be an act of supreme folly for our Parliament to tetter itself by engaging to receive sugar duty free, or at nominal duties, and especially if those duties were to be discriminatory against other tropical countries, all of which are at present receiving our exports on the most favorable terms. Whatever our policy may be, it should be uniform to all tropical colonies, British, French, Spanish and Brazil. We shall only remark, in conclusion, that reciprocity with the West Indies would not benefit Canada, and as to Mr. Solomon's proposal a wilder scheme was never imagined, unless, indeed, it be Imperial Federation.

#### CANADA LIFE ASSURANCE COMPANY.

The report of the Canada Life Assurance Company, which was presented at the annual meeting held at Hamilton on the 23rd inst., and which will be found elsewhere in our columns, is eminently satisfactory, even for a company which has had the merit of habitually exhibiting similar results. The addition to the assets at the close of the year was \$664,709 an amount exceeding the aggregate of the payments. The new assurances during the year amounted to \$4,144,029, while the total amount of outstanding risks was \$32,252,126. The assets were increased to a larger amount than in any former year. In moving the adoption of the report the President, Mr. A. G. Ramsay, made some interesting statements as to the percentage of expenses to the income of the Canada Life compared with other companies, and also as to the cost of insurance. These will be found in the report and it will be seen that under both heads the Canada Life compares favorably with its numerous rivals. We regret that the late hour when we received the report prevents us from giving a more extended notice.

## THE CAUSE OF LOW PRICES FOR WHEAT.

In Charles Rugel's Paris circular of Aug. 30th an attempt is made to refute the prevailing opinion that the enormous decline in the price of wheat is the result of an unprecedented abundance of production. The authority referred to says:—"Without counting 1874, which was the greatest crop of the century, the year 1882, which is nearer to us, furnished a crop superior in quantity to that of this year. It was:

	1882.	1884.
France.....	123,000,000 hectolitres	
	against 110,000,000	
England...	29,000,000 hectolitres	
	against 30,000,000	
U. States...	176,000,000 hectolitres	
	against 176,000,000	
Total...	328,000,000	316,000,000

And this by taking for these three countries the highest estimates for 1884. In 1882 the crop was equally good in Russia, whose export attained the maximum of 25,000,000 hectolitres, it was also good in Germany, in Austro-Hungary, in Italy and in all the other countries of the continent, and British India furnished a contingent of 8,000,000 to 10,000,000 hectolitres. Now this year the crops of these countries, though good, are sensibly inferior to those of 1882, and on the whole there was more wheat for sale after the harvest of 1882 than there is to-day, which, however, did not prevent prices from keeping on a higher level than we see just at present. The average obtained by the French farmer during the season of 1882-83 was 25 francs a quintal; in New York it was \$1.14 per bushel, and the average price of '9 marques' flour in Paris was 58 francs per sack."

The above authority appears to lose sight altogether of the reserves which have been held over from year to year, and proceeds to argue upon the assumption that we have only to deal with the present crop of 1884, which, if true, would, we grant, favor the inference that over-production is not the chief factor in determining the present low prices of the leading cereal. But are not facts diametrically opposed to such a deduction? We have before shown that the wheat production in the United States alone has increased during the past five years at the rate of 98,000,000 bushels annually, or 270 per cent as compared with the five preceding years—an increment out of all proportion to that of consumption. Now, we can scarcely imagine that Mr. Charles Rugel would be bold enough to attempt to counterbalance this enormous over-production of the United States by showing

an equivalent decrease in the newer wheat fields of the world, such as those of British India, South America, etc. No; because he would only encounter worse difficulties, in the shape of further expansions in the yield. The great sequel of the alarming decline in the wheat markets of both hemispheres has been the preponderating excess of supply over demand, which has dealt speculation the most terrific blow it ever received, besides levelling in the ruins of bankruptcy some of the foremost representatives of legitimate business in Chicago, New York, London, Liverpool, Glasgow, Newcastle, Manchester and Paris. It was speculation that contrived to block the flood-gates of supply until the pent-up volume of over-production could be controlled no longer, the dam burst, flooding the markets on both sides of the Atlantic, and in the general confusion which ensued losses have accumulated by millions and tens of millions of dollars. It is not a little curious that so many authorities on wheat find it convenient to compare the abundant crop of 1884 with that of 1882, although, if we mistake not, they took the same year for their basis of comparison with last year's short crop. If, then, the estimated deficient yield of 1883, which contrasted most strikingly with that of 1882, proved so disastrous to the theorists, why should we anticipate the change to a much higher plane of values than that which now obtains, surrounded as we are with plenty. What upset the predictions of dearer wheat which were so rife about a year ago, but the fact that the reserves held over from previous years had been under-estimated? It is not safe always to gauge the actual supplies by the supply visible. Many farmers of late years have grown rich and have had the means to gratify their passionate propensity of holding for a rise, and thus the supplies in first hands have accumulated to such an extent that the occurrence of a short wheat crop in the United States and Canada last year was not sufficient to exhaust them. Farmers' reserves are always apt to be misleading, from the fact of their being out of sight. There is no mistake, however, as to the world's big wheat yield of 1884 and its fine quality, any more than there is regarding the indisposition on the part of farmers to market it at current prices, although it is only through moving it freely that we need expect any positive relief to the markets on this continent. The wheat situation may be summed up in the following sentence: At a time when the requirements of importing countries are at a minimum, the surplus products of exporting countries are at a maximum.

If, therefore, under these circumstances American and Canadian farmers refuse to take market values, depend upon it other countries will only be too glad to fill the orders which they rejected. We would advise our farmers to accept the situation, sell at market values, and give no heed to the theorists who so woefully-deceived them last year, by picturing the high prices which, according to their arguments, were certain to be the outcome of last year's short crop.

## THE BANK STATEMENTS.

The usual comparative statements of the condition of the chartered banks will be found at foot. Notwithstanding an increase of rather more than a million in circulation, the liabilities are less by nearly two millions than in July. Both liabilities and assets are considerably less than at the corresponding period in 1883. The statements are indicative of caution on the part of the leading banks, which cannot be too much commended at a time when business depression is very generally felt. There is a slight increase in the Dominion note circulation, but we regret much to notice that the banks generally hold too large an amount of their reserves in Dominion notes. This of course would be of no importance if the Finance Department were to act on the sound principle by which the issues of the Bank of England are regulated, and which was that originally contemplated for the Canadian Government issues. It was hoped that when the banks were required to keep 40 per cent of their reserves in Dominion notes they would not much exceed that limit, which would necessitate their keeping about 60 per cent of their reserves in gold. We notice in the last statement a bank which, instead of holding about 60 per cent in gold has only about 10 per cent. There is a great tendency on the part of the smaller banks to keep an inadequate reserve of gold, and by the Dominion Act the Government is only required to hold 15 per cent of gold on the aggregate issue; and, although its present reserve is by no means in excess of what it ought to hold, its statement proclaims that it has nearly two millions of gold and guaranteed debentures in excess of what the law requires. If guaranteed debentures may be considered strictly available as a gold reserve, the aggregate amount of the combined reserve at present is not at all more than prudence should require to be kept, and if the smaller banks were to act

with the caution of the larger ones, which are none of them inclined to keep an overstock of gold, there would be a heavy draw on the Government reserve. The banks held on 31st Aug., in notes, \$11,016,905 and in gold \$7,673,109. If therefore the banks were to be governed by the intention of the Act of Parliament and to hold only 40 per cent of their reserves in Dominion notes, they would have to demand gold for about \$3,500,000 of notes, and the whole amount on hand

was \$3,113,962, and this is said to be considerably in excess of what the law requires. The absurdity of the system is that, as the notes are legal tenders, the banks might hold many millions more, and the Government would merely require to hold 15 per cent of the total issue in gold. The only sound principle on which such an issue should be based is that of the Bank of England, a fixed issue on Government securities, and for every note in excess a reserve of gold.

	July, 1884.	Aug., 1884.	Aug., 1883.	Aug., 1874.
Capital authorized .....	\$71,896,666	\$71,896,666	\$69,646,666	\$74,066,666
Capital subscribed .....	64,685,934	64,685,934	63,896,734	69,000,616
Capital paid up .....	61,470,467	61,506,455	61,514,910	61,154,738
Reserve fund (Rest).....	18,379,129	18,379,129	17,492,718	.....

LIABILITIES.

Circulation.....	\$28,063,302	\$29,187,301	\$32,118,943	\$27,090,711
Dom. Gov. deposits on demand .....	4,183,852	3,688,837	2,725,865	5,442,666
Dom. Gov. deposits payable after notice...	155,795	155,550	1,080,000	3,623,300
Deposits sec'g Gov. Contracts & Insur....	462,251	607,892	1,056,717	.....
Prov. Gov. deposits payable on demand...	781,119	706,964	661,147	991,186
Prov. Gov. deposits payable after notice..	2,612,313	2,312,312	2,953,832	2,893,348
Other deposits on demand.....	42,530,710	41,063,173	44,704,646	36,375,189
Other deposits payable after notice.....	51,391,039	51,442,462	54,643,783	30,536,801
Loans or deposits from other Bks. secured.	1,233,172	961,768	.....	.....
Do by other Can. Banks, unsecured.....	972,919	1,218,117	1,527,845	.....
Due Banks in Canada.....	1,049,216	1,133,776	1,349,311	1,746,254
Do. in foreign countries.....	98,920	100,881	302,403	736,519
Do. in the United Kingdom.....	1,618,824	931,896	1,506,622	9,711,117
Other liabilities.....	255,962	207,794	266,824	475,572
<b>Total liabilities.....</b>	<b>\$135,414,394</b>	<b>\$133,568,723</b>	<b>\$141,886,938</b>	<b>\$119,658,570</b>

ASSETS.

Specie.....	\$7,418,932	\$7,973,109	\$6,470,598	\$7,416,369
Dominion notes .....	10,686,310	11,016,905	11,234,999	9,314,167
Notes and cheques on other Banks.....	4,568,387	4,296,506	6,130,162	6,771,808
Due from Banks in Canada.....	2,475,097	2,526,743	3,179,040	3,759,228
Due from Ag's or B'ks in for'n. countries...	12,738,645	13,043,750	12,802,393	9,002,547
Ditto in the United Kingdom.....	4,429,745	3,129,824	3,751,327	1,755,917
<b>Available Assets.....</b>	<b>\$42,317,116</b>	<b>\$41,691,837</b>	<b>\$43,568,429</b>	<b>\$38,020,036</b>
Gov. debentures or Stock.....	\$993,683	\$993,229	\$909,723	\$1,373,195
Loans to Dom. Govt.....	2,215,492	1,605,181	722,039	97,905
Do. Prov. Govt.....	469,598	519,776	1,006,311	64,884
Securities other than Canadian .....	1,757,493	1,513,503	1,287,971	.....
Loans on stocks, bonds, debtnrs. Can. or for'n	12,511,289	12,104,817	11,136,378	9,184,687
Loans to Municipal Corporations.....	1,791,418	1,556,487	1,545,140	.....
Loans to other Corporations.....	15,725,879	15,891,908	13,236,261	3,238,313
Loans or deposits in other Banks, secured..	1,996,393	1,365,545	325,613	.....
Loans to or Deps. in other Bks., unsecured	368,277	359,896	977,791	.....
Discounts.....	126,890,740	126,441,687	141,734,761	130,752,643
Notes overdue not specially secured.....	1,980,715	2,652,745	1,768,144	1,585,084
Overdue notes, secured.....	2,734,548	2,844,517	1,904,817	1,514,309
Real Estate.....	1,154,349	1,172,453	1,147,883	555,194
Mortgages on Real Estate sold by Banks	798,705	793,299	756,388	.....
Bank Premises .....	3,123,058	3,134,244	3,097,993	2,606,230
Other Assets.....	1,736,005	2,442,195	2,116,480	2,508,569
<b>Total Assets.....</b>	<b>\$218,464,763</b>	<b>\$216,984,319</b>	<b>\$227,233,122</b>	<b>\$191,503,741</b>
Directors' Liabilities.....	9,352,687	7,651,712	8,239,466	.....
A'ge Amt. Specie during month.....	6,891,775	7,508,169	6,345,718	.....
A'ge Dom. Notes during month.....	10,504,413	10,794,777	11,042,284	.....

Meetings &c.

CANADA LIFE ASSURANCE CO.

ANNUAL REPORT OF THE BOARD OF DIRECTORS.

*Prosperous and satisfactory Exhibit.*

The annual general meeting of the shareholders of the Canada Life Assurance Company was held to-day at noon, at the Company's offices in Hamilton. The President, Mr. A. G. Ramsay, in the chair.

The Secretary, Mr. Hills, read the following

REPORT BY THE BOARD OF DIRECTORS:

While the trade and commerce of the country, and of the world generally, during the past year, indicate the somewhat severe financial stringency and depression which have existed, the directors are pleased to be able to report that the business of the Canada Life Assurance Company in its 37th year, to 30th April last, was most successful and satisfactory. The applications for new assurances were in number 2,397, and amounted to \$4,805,029. Of these 208 for \$397,000 were not such as it was deemed prudent to accept. The number of new policies issued was 2,937, assuring \$4,144,029, with a new premium income of \$129,187.26, and the balance of 152 applications for assurance of \$264,000 was not carried out. At the close of the year, on 30th of April, the company's total business embraced 17,430 policies, on 13,987 lives, for assurances and bonus additions amounting to \$32,252,126.39.

As will be seen by the accounts attached hereto, the income of the year was \$1,269,932.83, and the payments of all kinds having amounted to \$579,377.19, the sum of \$664,709.23 was added to the company's assets, which at 30th April last amounted to \$6,282,341.56. The death claims were most moderate in number and amount, having been for \$233,864.46 of assurances, upon 105 lives under 124 policies, while the sum expected by the calculations was \$437,085. The usual dividend was paid to the proprietors, and there remained at the credit of their account at 30th April last the sum of \$95,181.70. As the near approach of the distribution of the profits of the company at 30th April next is naturally a subject of much interest to assureds, the directors may say, without assuming to predict what the precise result will be, that, as the profits already amount to a large sum, there is every prospect that their early distribution will be of such a liberal and satisfactory character as should prove a strong inducement to assureds to secure that share in them which they can at present do, by joining the company. As prescribed by the company's charter, the following directors, whose names stand at the head of the list, retire from the board at the present time, but are eligible for re-election: James Osborne, Esq., Hamilton; The Hon Sir Alexander Campbell, K.C.M.G., Ottawa; Andrew Allan, Esq., Montreal; Thomas Swinyard, Esq., Hamilton.

(Signed), A. G. RAMSAY, President.  
R. Hills, Secretary.

The Canada Life Assurance Company,  
Hamilton, Ont., 11th Sept., 1884.

Statements of receipts and payments of the Canada Life Assurance Company for the 37th year, ending 30th April, 1884.

RECEIPTS.

To balance at 30th April, 1883.....	\$5,212,838 93
To premiums received on new policies and renewals.....	\$880,023 46
To extra risks.....	1,508 92
To fines.....	206 35
To interest earned on investments, and profits on sale of debentures, etc.....	328,194 10
<b>Total.....</b>	<b>1,209,932 83</b>

PAYMENTS.

By expense account.....	\$ 175,394 64
By written off investments.....	870 11
By liens of half-credit policies (suspended) written off.....	552 40
By re-assurance premiums.....	4,371 55
By claims by death.....	\$225,272 56
By claims by matured..... endowments.....	7,412 50
	232,685 06
By cancelled (purchased) policies	24,561 15
By profits of mutual branch—	
Bonus.....	\$ 24,492 38
Cash.....	11,088 34
Diminution of pre- miums.....	85,963 55
	121,544 28
By dividends on stock.....	18,750 00
By annuities.....	648 00
	\$ 579,377 10
By balance of assets as per general abstract of assets and liabilities.	5,843,394,57
	\$6,422,771 76

(Signed,) A. G. RAMSAY, President.

R. HILLS, Secretary.

Audited and approved.

(Signed,) JA. SYDNEY CROCKER,

Auditor.

The Canada Life Assurance  
Company,  
Hamilton, 8th Sept., 1884.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securities specified in the "General Abstract of the Assets and Liabilities to 30th April last," and find the same to be correct, and have also verified the balance of cash.

(Signed), F. W. GATES,  
WM. HENDRIE,  
N. MERRITT,  
JAMES OSBORNE.

Canada Life Assurance Com-  
pany's Offices,  
Hamilton, 11th Sept., 1884.

AUDITOR'S REPORT, 1884.

To the President, Vice-President and Directors  
of the Canada Life Assurance Company:

GENTLEMEN,—I have completed the audit of the several Books of Account of the Canada Life Assurance Company, for the financial year ending 30th April last, and found them correct and satisfactory; the receipts and payments being duly vouched and regularly recorded, the cash balance agreeing with Banker's statements at the above date, after deducting the outstanding cheques as noted in the Ledger.

The debentures, mortgages and other securities were severally produced and examined by me; they correspond with the schedules of investments submitted herewith, their totals agreeing with the amounts of the several investment funds as stated in the ledger.

The accompanying statements of receipts and payments, and the general abstract of assets and liabilities, have been carefully examined and compared with the ledger balances, and are certified as correct.

I am, gentlemen,

Yours very faithfully,

(Signed), JA. SYDNEY CROCKER,

Auditor.

Canada Life Assurance Com-  
pany's Offices,  
Hamilton, 11th Sept., 1884.

The President said:—In moving the adoption of the Directors' report, I may say that, while it alludes to the monetary stringency through which this and other countries have been passing, the statements and accounts before you also record the unabated success and the sound financial position of the Company. To have been able in such times to transact a new business nearly

as large as that of our best previous years, and nearly twice as large as that of any other company, are not only strong evidences of the public confidence and good-will which the Canada Life enjoys, but they are also proofs of the energetic work and devotion of your agents and officers, which I am very glad to take the opportunity of acknowledging. As the report states, the total risks of the Company amounted to \$32,252,126, and the assets of \$6,283,341 were increased during the year by a larger amount than in any former year. A somewhat low rate of interest having prevailed last year, the income from that source has been less than it would otherwise have been; but it is still so largely beyond the rate of 4 per cent., upon which the calculations of the Company are based, as to afford a sound and good margin of profit. As might be anticipated from the increased new business, the expenses somewhat exceeded those of the previous year, but they are still largely within the provision made for them in the premiums charged by the Company. Our percentage of expenses is at the same time not only greatly lower than that of any of other Canadian offices, but it is also less than one-half of their average percentage, and there is, I believe, but one of all the companies doing business in Canada, which does so at so low a percentage of expense for each thousand dollars of assurance, as the Canada Life does. It will be observed by the report that the death claims expected by the calculations last year were for \$437,085, while as the amount of claims actually experienced were but \$233,964, a difference of \$203,221 resulted in the Company's favor. The great care which the Directors exercise in the selection of the lives offered for assurance thus continues to bear good fruit, by adding largely to the stability and to the profits of the company. An estimate of the profits at 30th April last indicated that they then amounted to over \$900,000, and as we appear warranted in anticipating a considerable addition to that sum before the 30th April next, we have reason to hope that policy-holders' shares will then be of a very favorable and satisfactory character. The division of the profits of the expiring five years, to which I have alluded, being soon to take place, is already attracting a large number of assurers, the new policies of the current year very nearly equalling the amount of our best previous year at the same date, and the strong desire thus manifested to share in this approaching division of profits will doubtless lead to a further large addition to the business of the company. As strong efforts are being made at the present time to induce person to join what are called assessment or co-operative companies, I may point out that, as stated last session by Sir Leonard Tilley, the Honorable the Minister of Finance, in the House of Commons, the system of such companies is an illegal one in this country, and, as he added, "it is one that opens the road to an immense amount of fraud." As to the safety and permanence of the system, it may be mentioned that after a brief period few, if any, of the numerous companies of the kind which have tried it in England at various times are found solvent or surviving. In our own country such companies have also, after a brief existence proved disastrous and inefficient; and, as regards the United States, the records of that of Pennsylvania alone prove that, as stated by the Finance Minister, upon the occasion to which I have already alluded, out of 236 organized companies, there were after five years only 37 reported as surviving. Such an ephemeral existence indicates how useless the assessment system of assurance is as a family provision. It can only offer the uncertain hope of a cheap assurance for a few years, till the company breaks down. It cannot afford any guarantee that a definite amount of insurance will certainly be paid to a widow or children after an assurer's death, whether that occur at an early day or at a distant one, and without such a guarantee as that, which our own and other sound companies offer, life assurance must be but a fraud

and a delusion. I am aware that agents and managers of companies of the kind point to the names of prominent business and professional men who have joined them, or who act as their directors, but as some of them, at all events, allow their names to be used in that way simply because policies have been gratuitously given to them, one can judge how little weight should attach to the names of gentlemen thus used to decoy others to join such companies. I beg to move the adoption of the Directors' report and statements of account.

Mr. Gates, Vice-President of the Company, seconded the adoption of the report.

Mr. Papps asked if a statement comparative of the expenses between the Canada Life and other companies doing business in Canada, would not be interesting and satisfactory to the public. If such figures were published he was certain they would show the economical manner in which the Canada Life was conducted.

The President said that the Company had not been in the habit of publishing such figures in the annual report, but they had been supplied in the circulars to shareholders. For the information of the meeting he read the following:—Percentage of expenses to income—Canada Life, 14.4; Confederation, 21.9; Ontario Mutual, 25.0; Sun, 26.9; Citizens', 29.9; North America, 36.0; Life Association of Canada, 49.7. Mr. Ramsay also gave the following figures for the past year, being amount of expenses per \$100 of assurance in the companies named:—Canada Life, .52; Citizens', 1.08; Confederation, .78; Federal, 4.33; Life Association of Canada, 1.27; North American, 1.52; Ontario Mutual, .83; Sun, 1.09; Aetna, .65; Equitable, .81; New York Life, 1.20; Standard, .47.

In moving "a vote of thanks to the President and Directors for their attention to the interests of the Company during the past year" Mr. Adam Brown declared that the affairs of the corporation had been managed with the greatest caution and prudence, and in a way which redounded to the credit of Mr. Ramsay and his associates.

The resolution was seconded by Mr. W. R. Macdonald, and carried unanimously.

Mr. Ramsay returned thanks for the compliment paid him and his fellow-directors.

Mr. McLaren moved, seconded by Mr. Papps, the appointment of Messrs. J. Riddell and George A. Young as scrutineers of votes for the election of Directors in room of the four retiring, and that the poll shall now be opened, and be closed upon five minutes elapsing without a vote being tendered.

At the close of the specified time, the following were declared re-elected: Mr. James Osborne, Hamilton; the Hon. Sir Alexander Campbell, K.C.M.G., Ottawa; Mr. Andrew Allan, Montreal; Mr. Thomas Swinyard, Hamilton.

The meeting of shareholders then adjourned.

At a meeting of shareholders, held subsequently, Mr. A. G. Ramsay was unanimously elected President and Mr. F. W. Gates Vice-President of the Company.

COTTON.—A meeting of mill agents was called yesterday to consider what steps had best be taken to advance the price of cotton, as it is generally admitted that at present rates the mills are running, if not at a loss, at no gain. It is stated that unless higher prices are established the mills will have to shut down until the market becomes bare enough to admit of a rise in prices. This would be the wisest plan that could be adopted, as the mills cannot go on producing cotton for nothing.

OCEAN grain freights are demoralized, spot space to Liverpool being offered at 1s. per quarter, but it is thought 6d might be accepted. Two cargoes of Chicago grain were engaged yesterday for shipment from this port at 1s. 6d., about the third week in October. This is remarkably low.

**MONTREAL WHOLESALE MARKETS.**

SEPT. 25, 1884.

The dullness of general trade is quite phenomenal for this season of the year when business, as a rule, is healthy and animated. Advices from the interior all speak of glutted granaries, but at the same time complain of the stagnation of business, caused by farmers refusing to realize; consequently country merchants have to carry them along until such time as they are prepared to sell, and in the mean time the whole country suffers. Montreal Bank stocks have declined during the week, and to-day they closed moderately steady at a slight recovery. Bank of Montreal closed at 186 to 187½; Ontario, 109½ to 110; Peoples, 42; Molson, 105 to 110; Toronto, 172 to 173½; Merchants, 109 to 110; Commerce, 110½ to 117½; Federal, 51½ to 53½; Montreal Telegraph, 109½ to 110; Richelieu, 47½ to 51½; City Passenger, 116½ to 117½; City Gas, 184½ to 185; Canada Pacific, 42 to 43½; Northwest Land, 44s to 46s. Monetary matters remain quiet and unchanged, Sterling Exchange at 8½ premium for sixties between banks and 8-7-8 for demand; counter rates ¼ higher. New York currency is freely offered at about par, buyers views being 1-16 discount. The business in and quotations of Montreal stocks during the past week are as follows:—

Banks.	Shares	Highest price.	Lowest price.
Commerce.....	1437	119½	115
Federal.....	60	53½	52
Merchants.....	818	110½	107½
Montreal.....	1699	189½	184
Peoples.....	53	39	38½
Toronto.....	320	176½	171

Miscellaneous.	Shares	Highest price.	Lowest price.
Can. Pacific Ry. Co.	100	43	43
Can. Shipping Co.	45	65	65
Gas.....	3718	186½	184
Mont. Tel. Co.....	1215	114	108½
Passenger.....	875	118½	110½
Richelieu & Ont....	1075	53½	51½
St. Paul & Man. R.R.	50	90	90

**BOOTS AND SHOES.**—The jobbing manufacturers are fairly busy, but those houses which supply the regular trade direct are not doing much, one of the largest firms of the city, that of Messrs. Cochrane, Cassils & Co., having closed down for the present week, owing to the slackness of trade. Orders, however, are commencing to arrive, and it is thought the firm will soon be in full swing again. Remittances are fair, but not as good as expected.

**COAL.**—In hard coal the volume of new business has been small, but no change has occurred in prices, \$6.00 being the basis for stove and chestnut and \$5.75 for egg and furnace, large quantities being obtainable at lower figures. Steam coal is firmer and higher,

the last sale of 1,000 tons Scotch being reported at \$4.15, but since that sale prices have advanced, and are now quoted at \$4.50. Picton is quiet at \$4.00 to \$4.25, and Cape Breton at \$3.50 to \$3.75.

**DAIRY PRODUCE.**—A better export demand has been experienced for creamery, and the choicest class of dairy butter, but the latter is very difficult to get. A lot of 80 packages of choice creamery was sold at 24½c, and 23½c was bid for the July, August, and September make of a certain factory, without getting it; so that 23½c to 25c may be considered the range for creamery. Eastern Townships have been purchased in the country by Montreal parties at equal to 20½c to 20¾c laid down here, one lot of over 100 packages being delivered on board car at 20¾c. Prices here may be quoted at 20½c to 21½c for good to choice lots. A lot of fine Western was placed at 17½c, and a very fine parcel brought 18c—both lots on shippers' account. The very finest descriptions of dairy, only are wanted, as shippers will not take the risk of handling the earlier and poorer makes found in straight lots. To sell the latter, therefore, much lower figures have to be accepted. **CHEESE.**—A further improvement has been effected upon the gain reported last week, and prices are fully 1c higher. Cables from Liverpool advised a little better consumptive enquiry, which was reflected in the orders received yesterday and to-day. A large quantity of September cheese has been placed at 37s f.o.b. here. About two thousand boxes of Allen Grove were sold to a party here on p.t., but understood to be between 10½c and 10¾c, and the rest were either sold by cable or consigned.

**MONTREAL WALL PAPER FACTORY.**  
**COLIN McARTHUR & CO.,**  
 WALL PAPER MANUFACTURERS,  
 Were awarded the First Prize, Silver Medal for Best Selection of Wall Paper, Canadian make. They have just issued their new designs for 1885. The Trade will be waited on in a few days.  
**FACTORY—1 to 21 VOLTIGEURS ST., MONTREAL.**

**WM. NOTMAN & SON,**  
 PHOTOGRAPHERS TO THE QUEEN.  
**PORTRAITS & VIEWS,**  
 MEDALS AT LONDON,  
 PARIS AND PHILADELPHIA. 1876  
 17 BLEURY STREET, MONTREAL.

**GRAND TRUNK RAILWAY.**  
**CEDAR FENCE POSTS WANTED.**

**THE CALIGRAPH!**  
 THE BEST Writing Machine MADE.  
 Send for circular and price list to  
**C. W. GARDNER,**  
 64 St. Francois Xavier St., MONTREAL.

**J. H. WALKER R,**  
 DESIGNER AND ENGRAVER ON WOOD  
 REMOVED TO FORESTRY CHAMBERS,  
 Old Post Office Building  
 Enter by 132 St. James st.  
 or by 116 St. Francois Xavier Street, Montreal.  
 ESTABLISHED 1850. Fine Art Engraving, Portraits, &c.

Tenders are invited for about 200,000 Cedar Fence Posts, in quantities of not less than 5,000, to be delivered during the coming winter. Specification and Form of Tender can be had on application to  
**JOHN TAYLOR,**  
 General Storekeeper, Montreal.  
 Tenders endorsed "Tender for Fence Posts," and addressed to the undersigned, will be received on or before Tuesday, October 21st.  
**JOSEPH HICKSON,**  
 General Manager.  
 Montreal, September 24, 1884.

**Evening Classes at**  
*The Montreal Business College*  
 Corner Notre Dame and Place d'Armes.  
 COMMENCE MONDAY, OCT. 6TH.  
**THOROUGH COMMERCIAL COURSE ENGLISH, FRENCH & SHORTHAND.**  
 The course of instruction is a short, sharp and thorough drill in practical education for business purposes. Students may enter for the full course or for a single subject. Day Classes as usual. Send for circular. Address, **DAVIS & RUIF,**  
 Business College, Montreal.

**USE CARLILE'S**  
**SPOOL COTTON,**  
 IT IS UNSURPASSED FOR  
**Strength and Smoothness,**  
 [TO BE HAD AT ALL RETAIL DEALERS,  
 Agents for Canada,]  
**WM. NEW & CO., J. H. NEW & CO.,**  
 5 Place D'Armes Hill, 30 Colborne Street,  
 MONTREAL, L.T.O. TORONTO.

**Grand Trunk Railway OF CANADA.**  
**Ties Wanted.**  
 White Oak, Tamarac, Hemlock, and Cedar, to be delivered during the winter of 1884-5. Specification and Form of Tender can be had on application to  
**JOHN TAYLOR,**  
 General Storekeeper, Grand Trunk Railway, Montreal.  
 Tenders to be addressed to the undersigned on or before Tuesday, 30th September.  
**JOSEPH HICKSON,**  
 General Manager.  
 Montreal, 4th Sept., 1884.

A considerable amount of business has transpired during the week, and it is hoped the season will have a better wind-up than was expected by many in the trade. There is still considerable July cheese in store here. We quote: Western—9½c to 10c July, 10½c to 10½c August, and 11c to 11½c September and October. French—9c to 9½c July, 9½c to 9½c Aug., and 10½c to 11c September and October.

**Dry Goods.**—The packing rooms of some of our large houses have given evidence of a little improvement in business this week, although there is still great complaints of general dullness. Several buyers from near-by points in Ontario and Quebec have been in and selected a fair quantity of goods. Orders arriving cover general assortments, but principally woollen and knitted goods for fall and winter wear. Remittances may be called fair. An attempt is being made to advance the price of grey cotton, owing to present unremunerative rates.

**Eggs.**—There is still an over supply of common stock on this market, which dealers offer in cases and barrels at 14c, good to fine stock bringing 15c to 17c. The New York market has advanced to 20c and 20½c, sales of Canadian having taken place at both figures.

**Fish.**—An advance of 25c to 50c per bbl. has taken place in Cape Breton herring, owing to the reported short catch on the Labrador Coast, and quotations now range from \$5.50 to \$5.75, some holders asking \$6.

**Fruit.**—The apple market is weak, sales of round lots of fine fall fruit having transpired at \$1.60 to \$1.75 per bbl., and prices range from

\$1.50 to \$1.75, fancy kinds at \$2.00. Poor and wasty lots are only worth \$1.00. Bartlett pears are in good demand, fine to choice green selling at \$9 to \$12 per bbl. The market is glutted with Flemish Beauty, which sell at \$5 to \$6 for green and down to \$3 for ripe. Lemons are unchanged, at \$3.50 to \$4.50 per box. Jamaica oranges \$3 to \$9 per bbl. The first receipts of Brazilian oranges sold at \$5 per case. The first lots of Malaga grapes have arrived and sold at \$7 to \$7.50 per keg. Peaches \$5.00 to \$6.50 in carriers, and \$1.50 to \$2.00 in baskets. Grapes—Canada Delaware 10c to 12½c per lb. Canada Rogers at 8c to 10c, Concord 6c to 7c, and Champion 5c. Quebec damsons are very dear, having sold \$16 to \$17 per bbl, against \$9 to \$10 at this time last year. Latest advices from Liverpool quote choice red fruit at 13s 6d to 14s 6d per bbl.

**GRAIN AND FLOUR.**—The demand for wheat is exceedingly small, and prices have declined fully 1c on the week, sales of Canada No. 2 red winter being mentioned at 85c to 86c. Wheat which lately arrived in England from the Atlantic ports show a loss of 2½c per bushel, red winter shipped from New York some time ago having lost 12c per bushel on price and 9c on freight. In Canada there is a prevalent indisposition among farmers to sell at present prices. Advices from Peterboro state that farmers, after drawing their wheat twenty to thirty miles returned with it rather than accept 75c per bushel. In other places however 75c has been accepted, although not for any large quantities. Corn is nominally quoted at 63c to 6c in bond. Pease have been sold at 80c, and rye is nominal; oats sold at 34c, and barley is quoted at 55c to 65c. The flour market is quiet, but prices are a trifle steadier. Superiors

selling at \$4.25, extra at \$4.10, fancy at \$4.05, spring extra at \$4.00, superfine at \$3.40, fine at \$3.00, middling at \$2.85 to \$2.00, pollards at \$2.65 to \$2.70, and city bug at \$2.60. Low grades are scarce and wanted for the city trade.

**GROceries.**—The tone of the sugar market is by no means strong, although a good volume of business is being done at about last week's prices, granulated at 6½c to 6½c, and yellows at 4½c to 5½c. Several lots of Scotch yellows have arrived, which are offering at 5c to 5½c, but at these prices there is no market, as our city refiners are under-selling them. Molasses remain quiet and steady. A few small lots have changed hands at 33c for Barbadoes. Syrups are slow sale at 27½c to 45c, a good round lot being taken at 32½c. In dried fruit there is little stirring. New Sultans are offered to arrive at 7c to 7½c. Currants have changed hands at 6c to 6½c for new and at 4½c to 4½c for old. New Valencia raisins are quoted at 7c to 7½c, and old at 4½c. Ivaca almonds sold at 10½c on spot, and Levant filberts at 7c to 7½c to arrive. The tea market has developed a slightly steadier tone, but prices here have not materially altered. An advance of 2c to 3c per lb. has taken place in Japan. Sales are reported of 120 half chests of Moyune Young Hysons at 14c to 17c, and 100 caddies of Pingsuey at 15c to 16½c. A good demand exists for dust, but there is scarcely any to be had. Coffee is quiet and steady. In spices there has been an advance of 1c to 2c in nutmegs, all round, for brown and lined. Black pepper is very firm, owing to the shortage of supplies. The Penang crop is expected to fall short 2,500 tons, and a deficiency of 4,000 tons is reported in Malabar. Rice is quiet at \$3.50.

**MONGENAI, BOIVIN & CO.,**  
French & British Plate Glass,  
EX. STOCK AND TO IMPORT,  
Manufacturers of MIRROR PLATES,  
(MERCURY PROCESS.)

**MONGENAI, BOIVIN & CO.,**  
No. 338 St. PAUL STREET, MONTREAL, CANADA,  
IMPORTERS OF FRENCH PRODUCTS.

Sole Agents in the Dominion of Canada for  
Vve Bimet, Fils & Co., Reims, Champagnes.  
DeVenoge & Co., Epemay,  
Heidsieck & Co., Reims, Dry Monopole Champagne.  
Bouvier & Freres, Neufchatel.  
Edouard Pernod, Couvat, Absinthe.  
Van Hoytema & Co., Culemborg, Gin.  
Paul Gratia, Dijon, Burgundy Wines.  
Faure & Freres, Bordeaux, Bordeaux Wines.  
Polo Auguste, Alger.  
Dubos Freres, Bordenaux.  
J. J. V. Vegas, Cadix, Sherry Wines.  
Robertson, Broth & Co., Oporto, Port Wines.  
Stein Hermanos, Tarragona, Tarragona.  
Comte de St. Michel, Bordenaux, St. Michel Wine.  
a splendid wine for weak constitutions.  
Nolly, Prat & Co., Marseilles, Vermouth.  
Durrand de Picard & Co., Marseilles, Vermouth.  
Delizy & Doistau Fils, Paris; (Liqueurs Fines)  
Cordials.  
La Benedictine, Fecamp, La Veritable Benedictine.  
L. Detang & Co., Beaume, La Petite Chartreuse.  
Riviere Gardrat & Cie., Cognac, "Optima" Brandy.  
James Green & Co., Dublin, Irish Whiskey.  
Waterloo Distillery, "Waterloo," White Wheat  
Whiskey.  
Victoria Mineral Water, Rotterdam, Sparkling  
Mineral Water.  
Hathorn Spring, Saratoga, Natural Mineral Water.  
Feyret & Pilsan, Bordenaux, Table Olive Oil  
(Hagons and canisters).  
Jos. Moura, Switzerland, Gruyere Cheese.  
P. Tiro & Co., Nantes, Fr. Canned Vegetables and  
Sardines.  
H. Delaunay, Lisieux, Rennet for Cheese Factories.  
J. Himer, Paris, Colorings for Cheese and Butter.  
L. Legrand, Paris, Perfumery.  
Maison Geoffroy, Lyon, Macaroni and Vermicelli.

**ALFRED J. TURCOT & CO.,**  
366 St. Paul St., Montreal,  
Are receiving weekly the latest styles in  
**MILLINERY & FANCY GOODS,**  
From European and American markets.  
Black Goods a specialty in  
Cashmere, Velvets, Velveteens, Rib-  
bons and Ostrich Feathers a specialty.  
Special discounts to Cash Buyers.

**THOMAS DOHERTY & CO.,**  
**TEA IMPORTERS,**  
33 ST. SACRAMENT STREET,  
CORNER ST. JOHN.  
Choice New Japan Teas Just Arriv-  
ing, Direct Importations.  
Close buyers visiting the market would find  
it to their advantage to give us a call before  
d purchasing elsewhere.

**UNSALEABLE COLORS**  
**IN RIBBONS, SILKS, VELVETS, DRESS GOODS,**  
WOOL OR UNION VELVETEENS,  
Tweeds, Laces, Velvet Ribbons, Feathers, and all kinds of  
Dry Goods in the Piece, Re-dyed, Re-finished and put up.

Work guaranteed equal to the best re-dyeing in the world, and better than  
any in the Dominion or no pay.

**BRITISH AMERICAN DYEING CO.,**  
Gold Medalist Dyers,  
Works and Head Office 2429 to 2435 Notre Dame Street,  
**MONTREAL.**  
Western Office 90 King Street East, TORONTO.  
**N.B.—Also Garment and Jobbing Dyeing in all its Branches.**

# W. STRACHAN & CO., SOAPS AND OILS MANUFACTURERS.

LARGEST SOAP AND OIL FACTORY IN THE DOMINION.

PROPRIETORS OF THE FAMOUS

GILT EDGE SOAP

36, 38 & 40 Jacques Cartier St., Montreal.

**HIDES.**—The old fight between dealers appears to be still going on, 9½c having been paid for No. 1 green butchers, upon which a loss has occurred, as dealers have been supplying cured hides to the Quebec tanners at the same price paid for the green. It is known that 2000 hides were sold last week for shipment to Quebec at \$9.50, although a lot was bought by a city buyer at \$10.25. Prices, therefore, are unsettled, the nominal rate being \$9.50 for No. 1 green. But for the misunderstanding among dealers No. 1 hides would be selling at \$8 to \$8.50. In Western hides a few lots have changed hands at about last week's prices, and a lot of Toronto at \$9.50 for No. 1 and \$9 for No. 2. Lambskins are selling freely at 60c, about 1,500 skins being taken in last week at that figure. Sales were also made at 65c. Calfskins: nominal, at 12c to 13c.

**Hops.**—Brewers are taking a few lots of the best Canada new hops at 20c to 21½c, the latter figure being for very fine qualities, and prices range from 18c to 21½c, as to grade. Some magnificent samples of New York and California hops have been offered on this market by a representative of a New York firm who has made several sales to brewers here, among which is a lot of No. 1 California at 23c and a lot of New York State at 21c, also a parcel of good California at 21½c, these prices being f.o.b. New York—the two best lots costing 29c and 30c laid down here and the good lot at 27½c laid down here. They are much superior to the Canadian hop, and by some are considered equal to English descriptions.

**IRON AND HARDWARE.**—The pig iron market continues in bad shape, it being impossible to sell, except at a shading from current rates. A large lot of Coltness was offered at \$19.50 delivered at Hamilton, but the best bid obtainable was \$18.75. Here there is only a limited trade passing in small lots, and quotations are reported as follows:—Siemens \$18 to \$18.50, Coltness \$19.25 to \$19.50, Langloan \$19 to \$19.25, Summerlee, Gartsherrie and Calder \$17.75 to \$18.00, Dalrymplington \$16.50 to \$16.75, and Eglinton at \$16.00 to \$16.25. Warrants during the week advanced to 42s., but are lower again at 41s. 11d. The metal market is easy and 12s. 6d. lower on the week, at £81.5 in London. Copper is quiet and unchanged at £59. Here sales of copper are reported at 15½c to 15.75c, and tin at 21c to 22c. Tin plates are quiet and easy. The only sale reported is a lot of 2,000 boxes I.C. coke to-day at 15s 3d f. o. b. Liverpool. Here prices are quoted at \$4.00 to \$4.10 for I. C. coke and at \$4.50 for I. C. charcoal. Canada plates are scarce, with a good demand at \$2.85 for good brands. The general hardware trade is also quiet, but remittances with some houses have improved. Owing to an agreement among manufacturers to advance the price of horse-shoe nails discounts have been reduced to 45 and 50 per cent.

**LEATHER.**—Whilst several fair-sized lots of sole and black leather have found a market on local account, the market generally is quiet, and but for the export demand, business would be extremely dull. A lot of about 250 sides of Spanish sole brought 25½c. A few parcels of harness, waxed upper, and buff, have also been placed at within the range of price list. Glazed calf steady at 22c.

**LUMBER.**—The chief feature at the yards is the slack condition of trade, the like of which dealers say has not been known at this season for many years past. An enquiry from Boston is reported for ash and walnut, but it does not appear to have resulted in much business. Laths are quiet and steady, at \$1.75 to \$2 as to size of lot, but stocks are too light to admit of much trading. A few lots of deals are going forward by steam to U. K. ports, but there is an absence of life even in the shipping business. The last lumber charter for South America was at \$12.50.

**OILS.**—The market for fish oils lacks animation, although prices are fairly well maintained. Cod oil is steady at 56c to 60c, with sales at within that range. Steam refined seal 59c to 62½c, pale sale at 55c to 57c, and straw seal at 52½c to 55c. The advance in linseed oil has been well maintained, and ordinary lots are quoted at 55c to 56c for raw and 59c to 60c for boiled. Spirits of turpentine 47½c to 51c. Cod liver oil is quiet at \$1.20 to \$1.30.

**SUGAR AND FRUIT.**—The market for cane sugar is cabled weak and lower in London, with beet sugar dull but sensitive and may react quickly. Stock in four ports of the United Kingdom on Sept. 13th was 6,000 tons under that of last week, or 273,834 tons, against 200,657 tons at the same time last year. A further sharp decline of 1s 3d per cwt. has taken place in the London market for beet sugar, sales of 88 degrees of polarization having been made at 10s 9d for new crop October-December delivery. Fair refining muscovado has declined 9d to 11s 9d. Havana advices quote the market dull and lower. Prunes are cabled 2s. lower, at 14s. f.o.b. Bordeaux, but Bosnian prunes are preferred, although 2s. higher, at 16s. f.o.b. The first direct fruit vessel, the "Esculona," from Patras to Montreal, left on Monday last. Samples of new crop Smyrna figs are expected this week.

**WOOL.**—The demand previously referred to for domestic wool on American account has fallen off, and prices here are quoted as follows: A supers 27c to 28c, and B supers at 23c to 24c, unsorted 20c to 22c, and fleeces, 19c to 21c. In foreign wools sales are mentioned of Cape in small lots at 16½c to 17½c, as to quality. Australia is quoted at 19c to 30c, as to quality.

JOSEPH E. SEAGRAM  
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

ENGLISH MARKETS.

LIVERPOOL, Sep. 25, 1884.

(Beerholm's Advices.) Cargoes off coast—Wheat, firm; corn, nothing offering. Cargoes on passage—Wheat and corn firmly held. Red Winter wheat off coast 33s. Quantity wheat on passage for Continent 480,000 qrs.; maize 40,000 qrs. Maize for U. K. 180,000 qrs.; wheat and flour 1,650,000 qrs. Liverpool wheat on spot, rather more enquiry; corn, depressed; mixed maize 4s. 11d; peas. 6s 8d.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Sept. 25, 1884.

It would be misleading to say that trade is good, but it is true that the volume of trade in all branches is moderate, and nothing more is expected. There is no reason to suppose that trade will be dull, with the sort of dullness that has existed during the spring and summer months of this year. Complaints from wholesale houses are now largely due to the keenness of competition in trade, a circumstance which has been pointed out as existing both in wholesale and retail trade. But it is certain that the marketing of produce will be restricted in extent, owing to low prices. The movement of grain, so far, is smaller than was looked for, and the information is received that the farmers will wait to see if prices do not improve. It is this waiting that will embarrass the wholesale

# DOMINION EXHIBITION 1884.

Five Bronze Medals, Highest Awards in their class, awarded to

## H. SUGDEN EVANS & CO.,

Wholesale Druggists, Manufacturing Pharmaceutical Chemists, Manufacturers of Druggists' Sundries, Savar's Toilet Preparations, &c.

BRONZE MEDAL.—Evans' Pharmaceutical Preparations.

BRONZE MEDAL.—Evans' Fluid Extracts of Medicinal Herbs.

BRONZE MEDAL.—Evans' Natural and Artificial Fruit Essences and Flavoring Extracts.

BRONZE MEDAL.—Collection of Fine Chemicals.

BRONZE MEDAL.—Evans' Perfumery and Savar's Toilet Requisites.

The Montserrat Lime-Fruit Juice and its Preparations obtained the Special GOLD MEDAL Dominion Exhibition 1883.

LABORATORIES, MILLS AND STORES, 35 to 41 ST. JEAN BAPTISTE STREET,

MONTREAL, CANADA.

23 FRONT STREET WEST, TORONTO.

trade. The movement of grain would add precisely to the circulation of money that is needed. The best opinion on the subject is that prices are not likely to be any higher during the winter months, when increased rates of freight and storage will cut into the value of wheat. And if the promise of a good harvest comes with the spring it is certain that prices will not be any higher then. It does not seem unwise to sell grain soon, even at the current prices. The banks are full of money, but their business does not suffer, as carrying merchants' accounts pays probably as well as discounting the paper of the produce dealer. But it would be better business if the grain crops were put on the market, and accounts settled up from the bottom. Remittances from the country are a trifle better, but far from satisfactory. The money market is very quiet. Rates on loans from banks are quite unchanged. Commercial paper is discounted, as a rule, at from 7 to 7½ per cent, but first class paper is discounted at 6½. There is very little doing in loans on stocks and rates are unchanged. Sterling Exchange is dull at 108 5-8 across the counter for 60-days; demand bills 109 across the counter. The stock exchange has been very quiet. Following are prices to-day compared with those of last Thursday:

BOOTS AND SHOES.—Manufacturers are still working on short time. There are stocks in various houses that it is desirable to diminish, and work is waiting till there is some immediate demand for goods. Trade continues much as it has been reported for some time past. Orders are still small, but it is said increasing in frequency to some extent. Wholesale prices are not changed, as cost of material and color has not been varied. Competition in this branch of trade is keen, and good buyers have much advantage.

BUTTER.—Opinion is varying somewhat as to the future. Some dealers think that prices of good to choice samples will improve, as there is only a limited quantity of such in the country. Others hold the opinion that the export trade is likely to fall off somewhat, and that prices will be easier. For some time there is not likely to be much change either way. The price paid by wholesale dealers here is from 15c to 16½ for good to choice qualities, and 13c to 14c for medium. There are still larger quantities of inferior offered, which is not more than 10c to 11c.

CATTLE TRADE.—There is a satisfactory local trade being done, but exporters are not pressing business. For good cattle, weighing from 1,200 to 1,400 lbs, the prices paid were 4½c to 5c per lb, live weight. There are still some cattle to be picked up through the country, but the export trade is not so active. Good butchers' cattle are in sufficient supply, and bring 4c to 4½c per lb, live weight, light cattle bring from \$25 to \$30 per head. It is considered just possible that prices may weaken. Sheep are in fair supply, with good demand also, and bring \$4.50 to \$6, according to quality. Lambs are in good supply, and prices continue low, ranging from \$2.75 to \$3.75 per head. Calves in light demand, and bring on basis of 8c per lb, dressed weight. Hogs declined, quoted at 5½c per lb, live weight.

COAL OIL.—There is no change in trade, crude is reported unchanged at Petrolia, 80 to 85c per barrel, common refined here quoted at 16½c to 17c; Carbon Safety at 19½c. American prime at 23½c, and water white at 27c. Trade is fairly active.

DRY GOODS.—The principal change noted in the trade is that winter goods are more in demand. In ordinary seasons the fall orders would have filled all demand for winter goods. But the general course of trade has been such that orders for winter goods are still coming in. The prices of woollen manufactures are still reported low, notwithstanding there was a slight advance secured on certain lines of tweed. Cottons also are reported sluggish, and good buyers would find favorable terms. Complaints are heard from some wholesale men that remittances on a fair business scale are still behind what were expected. And, as there is but one remedy for this, namely, the movement of grain, it is feared that discount in this direction will continue for some time longer.

DRUGS.—Trade in some lines has somewhat improved. There has been some demand for linseed oils. Generally business is called fair. Prices are nominally unchanged from last week's figures, with exception of genuine, which is quoted at \$1.35 for Howard's, and \$1.25 for German in oz. bottles.

FLOUR AND GRAIN.—The breadstuffs markets are steady, but there is no speculation to indicate that higher rates are looked for. Flour is quiet at the low quotations given, and manufacturers are not making much out of their work. Superior extra is quoted at \$3.90, with bids at \$3.85. Extra has been selling at \$3.62½ to \$3.65. Spring extra and fancy have been quoted by buyers at \$3.50, with sellers at \$3.55. Oatmeal is very quiet. Our lots of medium are quoted as low as \$4.10, and choice at \$4.15 to \$4.20. Bran is variable, and has been selling at from \$10 to \$11. The grain market is also sluggish. Wheat is nominally unchanged. Manufacturers are looking for No. 2 spring,

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Sept. 25	Sept. 18		Sept. 25	Sept. 18
Montreal..	186½	189½	Can. Per.....	206	
Toronto..	172	175½	Freehold.....		
Ontario..	187	189½	Western Can..		
Merchants	109½	111½	Bldg. & Loan	102½	
Commerce	117½	120	Farmers' Loan	112½	
Dominion	190	190	London & Can'dm		
Hamilton	115	116	Huron & Erie..		
Stand'd..	112½	112½	Dom. Savings		
Federal..	62½	60½	Ontario Loan..	123½	123½
Imper'l..	126	126	Hamilton Prov.		
Molson..			Imperial Sav..	107	

Statement of Banks acting under Charter, for the month ending 31st Aug., 1884, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

Table with 11 columns: BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum, Notes in Circulation, Dom. Govt. Deposits on Demand, Dom. Govt. Deps. payable after notice, Deposits securing contracts & Ins., Provincial Gov. deposits on Demand. Rows include Ontario, Quebec, Nova Scotia, and New Brunswick banks.

Table with 11 columns: BANKS, Pro. Gov. Deps. payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans fr. Banks in Can. seed., Loans by Banks in Can. unseed., Due other Banks in Canada, Due Banks or Agts. not in Canada, Due other Bks or Agts in U. K., Other Liabilities, Total Liabilities. Rows include Ontario, Quebec, Nova Scotia, and New Brunswick banks.



which is quoted at 83c; No. 2 fall is quoted at 78c to 79c; and No. 3 fall at 75c to 76c. Goose wheat is quoted at about 68c. *Barley* is very quiet, with no large lots offering. No. 1 is quoted at 67c to 68c; No. 2 at 62c to 64c; and 3 extra at 58c to 59c. Some poor grades are quoted as low as 50c. *Oats* are easier, quoted at 33c to 34c for car lots of new, on the track. *Peas* are entirely nominal, with no demand, quoted at 64c to 65c. *Rye* also quoted nominal at 63c. Stocks in store on Monday were 730 bbls. flour; 57,884 bushels wheat, 16,300 bushels barley, 500 bushels oats, and 1,387 bushels peas; total 76,071 bushels, against 106,548 bushels Sept. 24, 1883.

**GROCERIES.**—There is some change reported of slightly increased demand for sugars and teas. In the list besides there is nothing to be noted, except that trade is called better to a small extent. Quotations generally are unchanged. *Coffees* unchanged: Java, 18c to 25c; Rio, 12c to 14c; Mocha, 30c to 32c. *Fish* entirely nominal; codfish, \$4.75 to \$4.50; medium, \$4 to \$4.25; trout, \$4 to \$4.20; whitefish, \$4.75 to \$5. *Fruit* unchanged, but canned fruits are already firmer, and are certain to be advanced. *Sugars* only steady at previous figures; Canada refined 5c to 6.5c; granulated, 6.5c to 6.7c. Paris lump 8c to 8.5c. Scotch refined, 5c to 6.5c. Porto Rico, dark to fair, 5.5c to 5.5c; bright to choice, 6c to 6.5c. *Syrups* common, 30c to 35c; amber, 35c to 45c; pure, 45c to 50c; molasses, 28c to 30c. *Pepper*, white 26c to 27c; black, 18c to 20c. *Rice*, \$3.62 1/2 to \$3.75c. Spices quiet and unchanged. *Teas*, Japan, 18c to 21c for medium; and 25c to 50c and 55c. Young Hyson medium, 18c to 24c; fine, 38c; finest, 65c. Gunpowder, medium, 30c to 36c; fine, 45c to 50c; finest, 60c to 65c. *Tobaccos* unchanged, with fair demand.

**HARDWARE.**—Trade is reported pretty fair, with no large orders, but a steady current of business. Prices are steady and unchanged.

**HIDES, SKINS, LEATHER, ETC.**—There is nothing new to report in prices nor in business. There is a fair movement of hides. Prices remain as reported last week. *Green Hides* are buying from butchers at 7 1/2c to 7 3/4c for cows, No. 1, and 6 3/4c for No. 2; Steers buying at 8 1/2c for No. 1. Cured hides selling to tanneries at 8 1/2c to 8 3/4c for No. 1. *Calfskins* quiet and unchanged, buying green at 13c for No. 1 and 11c for No. 2; selling at 15c for No. 1 cured. *Sheepskins* in large supply, buying from butchers at 60c. The price of rough tallow has advanced to 3 1/2c, an advance of a half cent; rendered selling at 6 1/2c to 6 3/4c. *Leather* continues unchanged, with a fair business in small orders from country buyers. Sole and upper leathers are in principal demand. Spanish sole, all weights, 27c to 29c; slaughter, 28c to 30c, heavy slaughter; light, 27c to 29c. Buffalo sole 21c to 23c. Uppers, heavy, 20c to 33c, light 33c to 36c.

**Provisions, &c.**—Trade has been quiet during the week. Business is almost entirely of a local character, and quotations are nearly unchanged. There is very little doing in meats. *Bacon* is scarce, with long clear jobbing at 10 1/2c to 11c, C. C. at 11 1/2c. *Hams*—Little doing at 16c to 16 1/2c. *Lard* quoted at 11 1/2c for Canadian, and 11c for American. *Pork* nominal at \$20. *Beef* nominal at \$15 to \$16, according to grade. *Eggs* quiet at 15 1/2c to 16c, wholesale. *Hops* are easy, at 22c for medium, and 25c to 26c for choice. *Potatoes* dull and in large supply, at 45c to 50c per bag in car lots. *Apples* in fair supply at \$1.50 to \$2.75 per barrel. *Hogs* on the street market are bringing \$7.50 *Salt* unchanged.

**Wool.**—The slightly improved demand from American buyers that was noticed two weeks ago has fallen off. Trade is again very dull, and prices unchanged. Fleeces buying at 17c to 19c; Southdown at 25c. Supers selling at 22c, and extra supers at 25c to 26c.

## TERMS.

Our terms are six per cent off for cash at time of purchase, or five per cent off thirty days.

Goods ordered or bought between July 1st and September 30th are dated as October 1st.

**CARSLEY & CO.,**  
MONTREAL.

## SEND ORDERS.

Send your orders from all parts of the Dominion to

**CARSLEY & CO.,**  
MONTREAL.

One price and same terms to all. Positively one price only.

## NEW ARRIVALS

OF

## FALL DRY GOODS.

We are now opening up  
NEW FANCY DRESS GOODS,  
NEW SILKS & VELVETS,  
BLACK & COLORED VELVETEENS,  
**CARSLEY & CO.,**  
MONTREAL.

## ATTENTION.

We give special attention to the following departments,  
SILKS AND VELVETS,  
FANCY DRESS GOODS,  
VELVETEENS,  
English and Scotch Wool,  
Hosiery and Underclothing.  
SILK UNDERCLOTHING,  
SILK HOSE, KID GLOVES.

A full assortment of Small-wares always kept in stock.

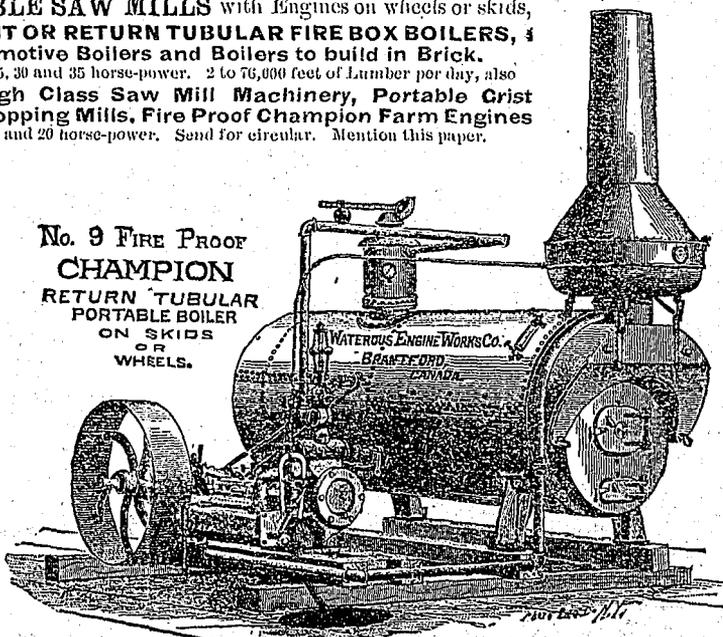
**CARSLEY & CO.,**  
93 ST. PETER STREET,  
MONTREAL.

**CUT PLUG.** PACE'S Pure, Unadulterated CUT PLUG. \$1.00 per pound in Tins,  
**A T ANSELL'S,**  
1341 ST. CATHERINE STREET.

**PORTABLE SAW MILLS** with Engines on wheels or skids,  
**UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS,** &  
Locomotive Boilers and Boilers to build in Brick.  
12, 16, 20, 25, 30 and 35 horse-power. 2 to 76,000 feet of Lumber per day, also  
Heavy High Class Saw Mill Machinery, Portable Crust Mills, Chopping Mills, Fire Proof Champion Farm Engines  
6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.

BRANCH WORKS AT  
**WINNIPEG, MANITOBA.**

No. 9 FIRE PROOF  
**CHAMPION**  
RETURN TUBULAR  
PORTABLE BOILER  
ON SKIDS  
OR  
WHEELS.



**WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA.**



# JOSEPH JAMES & CO.,

## GENERAL ROOFERS,

CORNER LATOUR STREET & BUSBY LANE  
MONTREAL.

ACTINOLITE CEMENT ROOFERS,

GRAVEL ROOFERS,

METAL ROOFERS,

SLATE ROOFERS.

Manufacturers of Galvanized Iron Skylights, Cornices and Conservatories.

Estimates given for work anywhere in Canada.

We supply the trade with Galvanized Iron Cornices, Window Caps, &c., of any design. Builders will find it to their advantage to get our prices, as our facilities are such that we can manufacture at a very low price.

**THE CANADA FIBRE CO.,**  
Office & Factory 582 William St. Corner Canning.  
Manufacturers of  
**BED COMFORTERS,**  
Curled Hair, Japanese Hair and Canada Fibre,  
Hair and Fibre Openers.

A. RAMSAY.

ALEX. MANSON.

**A. RAMSAY & SON,**  
Importers of  
**Paints, Oils, Colors**  
And Artists' Materials,  
English and Belgian Sheet and Polished  
Plate Glass,

**MANUFACTURERS, &c.,**

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aihé, Paris; Equecault, Frison & Co., Belgique

Warehouse, 37, 39 & 41 Recollet St.,  
Factory, INSPECTOR STREET,  
**MONTREAL.**

**SAILS.** THOMAS SONNE,  
Tents for sale or hire.  
Fishing and Shooting **TENTS** a specialty,  
Sailmaker and Tarpaulin Manufacturer;  
Yacht **SAILS** and Wagon Covers. Grain  
Bags for sale or hire. For sale Denim and  
Cottage Canvas. 177 & 179 Commis-  
sioners Street, Montreal.

**W. H. STOREY & SON,**  
**GLOVE** Manufacturers,  
ACTON, ONT.  
Sole Manufacturers for the Dominion of "Pat  
Napin Tanned Buck Gloves" warranted. None  
Genuine unless stamped "W. H. Storey & Son."

**J. WRIGHT & CO.,**  
Manufacturers of  
**ART & CHURCH**  
**FURNITURE,**  
**BANK & OFFICE FITTINGS,**  
**INLAID FLOORS,**  
**WOOD CARPETING.**  
And all kinds of Fancy Woodwork. Agents for  
**J. & J. T. LOW'S ART TILES,**  
**BEAVER HALL HILL.**  
MANUFACTORY,

11 to 17 Hermine St., Montreal.  
27-Illustrated catalogues of Inlaid Floors on  
application.

**TELLIER, ROTHWELL & CO.,**  
Successors to CHAS. MARTIN & CO.,  
Manufacturers of  
Laundry Blues and Stove Polishes,  
Importers of

Colours, Bronze-Powders, Gold, Silver and Metal  
Leafs, Glues, Gelatines, Aniline dyes, Tinfoil,  
Metallic Capsules, Belgium Sulphur, Essen-  
tial Oils, &c.

Sole Proprietors for the Celebrated  
**CARDINAL FOOD,**  
25 ST. PETER STREET, MONTREAL.

**COBBAN & CO.** 455 St. Paul St.  
IMPORTERS AND  
MANUFACTURERS' AGENTS.  
Mouldings, Frames, Looking Glasses  
and Mirror Plates.  
Photographic Stock Dealers. Wholesale only.

**IRVING &**  
**SUTHERLAND,**  
IMPORTERS OF  
Railway, Machinists' and Mill Supplies,  
**OILS, PAINTS, Etc.**

Agents for Dominion Paint Co., Toronto; H. B.  
Newhall Manufacturing Co., New York; Hockley  
Bolt, Nut and Rivet Works, England; Handyside  
& Co., Celebrated Boiler Purger.

17 St. Peter Street, Montreal.

**MACPHEE, BENTHAM & Co.,**  
Commission Merchants in Grain  
and Provisions.

Office, -54 ST. FRANCOIS XAVIER STREET.

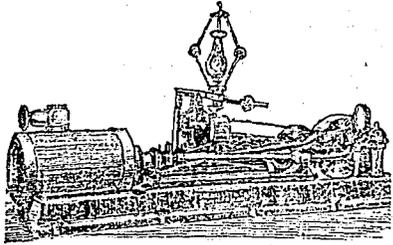
Grain and Provisions Bought and Sold in Chicago  
and New York, for future delivery or for prompt  
shipment.

Agents in Chicago—  
Messrs DAVID DOWS & CO.  
Agents in New York—  
Messrs. FRANKLIN EDSON & CO.  
Montreal, May 1st, 1884.

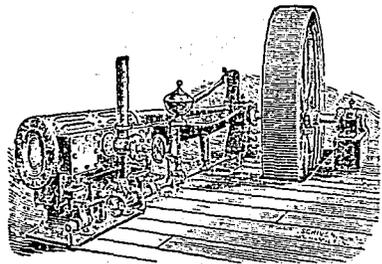




**J. H. KILLEY, & CO.**  
HAMILTON, Ont.



Builders of the most Simple, Economical and Modern of all **CUT-OFF ENGINES**. C. H. No. 1 Iron and Steel Boilers of all sizes in stock ready for delivery.



**THOS. WORSWICK,**  
GUELPH, ONT.

Manufacturer of the WORSWICK "BROWN" AUTOMATIC CUT-OFF ENGINE. For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.

**KIRKPATRICK & COOKSON,**  
MONTREAL.

**SPECIALTIES.**  
FLOUR, BUTTER, GRAIN, CHEESE, APPLES.  
86 & 88 MCGILL ST., 99 & 101 GREY NUNTS.

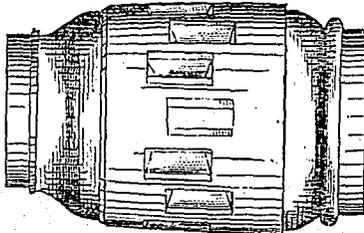
**JOSEPH PAQUETTE,**  
Manufacturer of  
Machine Knives, Grooving & Planing Knives,  
Paper, Leather, Cotton, Wool and Cork Knives,  
Of as Fine a Temper and Finished Edge as the best  
of American Manufacture.



Also Manufacturer of Doors, Sashes, Blinds, Window Frames, Flooring, Wash-Boards, Moulds, etc.  
Office, 286 to 290 Craig St., (oppos. Viger Market), Factory, 12 to 22 PERTHUS ST.,

**MONTREAL.**

**J. LAJEUNESSE,**



MANUFACTURER OF  
CARRIAGES.

104 Notre Dame St. Centre, Montreal.

**LAMB'S WOOL. C. TURNBULL,**

Manuf'r of Full Finished LAMB'S  
WOOL UNDERCLOTHING.

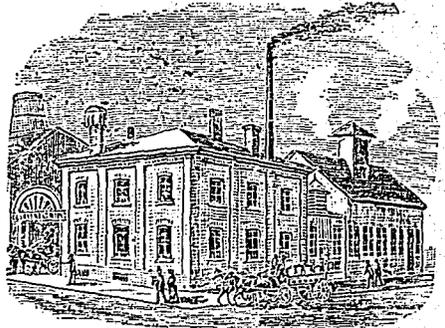
GALT, ONT.

**ALEX. CHISHOLM,**  
Produce Commission

**MERCHANT,**  
No. 32 ST. PETER STREET, MONTREAL.  
Solicits consignments of Butter, Cheese, Eggs and other Produce.  
Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

**REFERENCES:**  
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.  
Adam Darling, Esq., Wholesale Crockery Merchant - Montreal.

**W. CLARK,**



Manufacturer of Canned Meats and Poultry, Cured Meats and Sausages,  
**MONTREAL.**  
Factory: cor. Albert and Vinet Steeets.

**JAMES PARK & SON,**  
PORK PACKERS, Toronto

L. C. BACON, ROLLED SPICED BACON,  
C. C. BACON, GLASGOW BEEF HAMS,  
SUGAR CURED HAMS, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY OF NAVY PORK, LARD in TUBS and PAILS.  
The best brands of English Fine Dairy Salt in stock.

**J. S. MAYO.**

Importer and Manufacturer of

**OILS**  
OF EVERY DESCRIPTION  
9 COMMON STREET,  
**MONTREAL.**

**DYEWOODS.** Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids, Aniline Dyes, Yorkshire Felling and Scouring Soaps.  
**J. E. DUNHAM, Manager,**  
Office—77 Front Street East, Works—Don Station TORONTO.  
76 ST. PETER STREET, MONTREAL.

Professional Cards.

**HUTCHINSON & STEELE,**  
ARCHITECTS.

Designs and specifications furnished for public and private buildings, factories, &c., &c.  
181 St. James Street, MONTREAL.

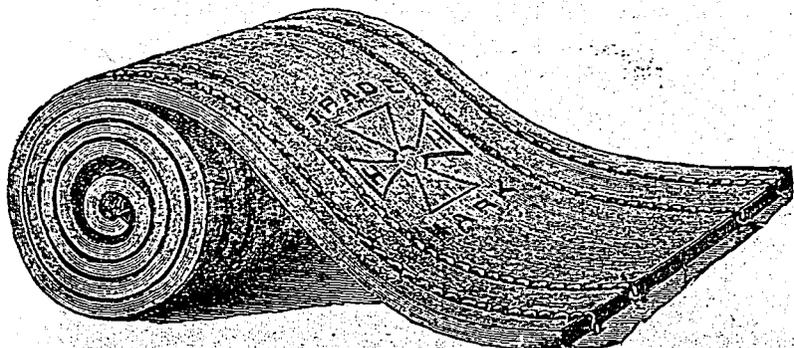
**J. W. & E. C. HOPKINS,**  
Architects & Valuers

OF REAL ESTATE. Montreal.  
Designs for Buildings of every description made and Works superintended - Real Estate valued

**The Fensom Elevator Works,** 38 DUKE ST., Head of Frederick St. Toronto.

Manufacturers of **ELEVATORS**  
HAND, STEAM, AND HYDRAULIC, for light or heavy Work.  
In FACTORIES, HOTELS, WAREHOUSES, Etc.  
Estimates furnished.

**HARRIS, HEENAN & CO.**  
Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal.

**THE ST. LAWRENCE SUGAR REFINING CO.**  
(LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.  
A. BAUMGARTEN, - - - VICE-PRESIDENT  
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST. MONTREAL.

The wholesale trade only supplied.

**THE GRAPE SUGAR Refining Company of Canada.**

(LIMITED.)  
Manufacturers of  
Grape Sugar, Glucose and Steam Refined Syrups.  
Grocers' Syrups, Tobacconists' and Wine Growers Supplies.  
Works at WALKERVILLE, Ont.  
Hon. R. W. SCOTT, Pres., CHAS. T. BATES, vice-Pres.  
JONATHAN TURNER, Man'g Director,  
J. E. THOMAS, Treasurer.

**COAL, COAL.**

**SCOTCH STEAM**

(WISHARD.)

**CALEDONIA**

(CAPE BRETON.)

**GLACE BAY**

Now landing in lots to suit,  
PRICE VERY LOW.

The Dominion Coal & Shipping Co.  
16 VICTORIA SQUARE,  
CORNER ST. JAMES STREET.



Montreal Suspender Co  
Manufacturers of  
**ALL KINDS OF SUSPENDERS**

D. S. R. BREMNER,  
Selling Agents,  
470 ST. PAUL ST,  
MONTREAL.

**CUMBERLAND RAILWAY AND COAL COMPANY.**

This Company has purchased from

**THE SPRING HILL MINING COMPANY**

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

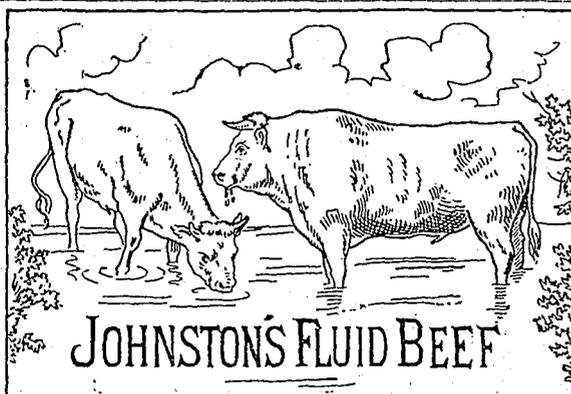
The Company has also purchased from

**THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.**

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy. The Company is now prepared to make contracts to deliver at any season of the year their fresh mined Spring Hill Coal, superior for locomotive and steam purposes, at any Station of I.C.R., G.T.R., and connections. Orders for Coal booked and all information given at our Head Office,

4 & 5 Chesterfield Chambers, St. Alexis Street, Montreal.

The Most Perfect Food



EVER INVENTED.

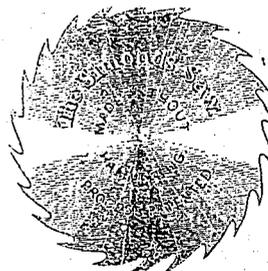
JOHNSTON'S FLUID BEEF

**The INTERNATIONAL TENT & AWNING Co.**

184 SPARKS STREET, OTTAWA,

Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c  
At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the WILDERMUTH BED SPRING, the best in the market.



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH & CO.,**

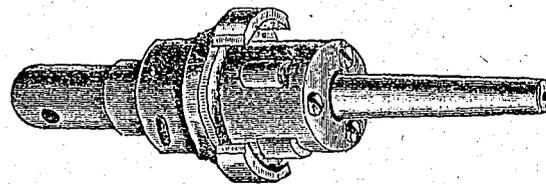
ST. CATHARINES, ONTARIO.

Sole Manufacturers in Canada of

**THE "SIMONDS" SAWS**

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of GROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.



**TUBE EXPANDERS.**

We are now making and prepared to supply the "DUDGEON" TUBE EXPANDER in all sizes. We guarantee them equal in every respect to the original "DUDGEON" EXPANDER.

A. B. JARDINE & CO.,  
Hespeler, Ont. Write for prices

**TOWNSHEND'S BEDDING CHEAPEST & BEST.**

The only Bedding really safe to use.  
The only Bedding Patented for its Purity.  
The only Bedding recommended by the Faculty.  
The only Bedding Noncontagious and Antiseptic.  
The only Bedding approved by the Health Officer.  
The only Bedding subjected to 200 degrees heat.  
The only Bedding absolutely not dangerous.  
The only Bedding not sold elsewhere.

334 and 443 ST. JAMES STREET MONTREAL

Leading Wholesale Trade.

**H. R. IVES & CO.,**

Hardware & Store Manufacturers and Founders,  
**QUEEN STREET,  
MONTREAL.**

The following Prizes and Medals awarded us at the Grand Dominion Exhibition held in Montreal, Sept., 1884:

**Silver Medal:**

Castings for Building purposes.

**First Prizes:**

- Sad Irons, variety.
- Bronzed and Jap'd Hardware.
- Stove Castings.
- Wrought Iron Gate.
- Wrought Iron Railings.
- Cemetery and other Iron Railings.
- Ornamental Cast Iron work.
- Crestings, Roof Railings, &c.

Catalogue of Stoves and Hardware will be furnished on application to the Trade only.

**Bellhouse, Dillon & Co.,**

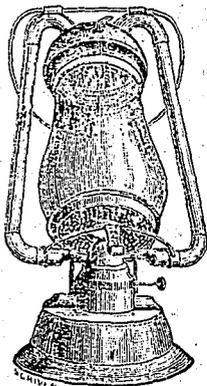
MONTREAL. AGENTS FOR

Fig, Puddled and Finished Irons, Cast Steel, Steel Rails, Cast Iron Gas and Water Pipes, Welded Tubes, Iron Roofs of Large Span, Rolled Joists and Girders, Bridge Iron, &c., &c. Also Heavy Chemicals, Dye Stuffs, Aniline Dyes, &c., &c.

**J. M. WILLIAMS & CO.**

HAMILTON, ONT.

Coal Oil Stoves  
A SPECIALTY.



MONITOR CAN TRIMMINGS,  
BIRD CAGES AND  
FLY TRAPS.

— Sole Manufacturers of the —  
**PATENT HINGE LANTERN.**

**THE  
BELL TELEPHONE CO.  
OF CANADA**

Incorporated by Act of Parliament, 1880.

President: ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SISE.  
Secretary-Treasurer: C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic Communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,  
**THE BELL TELEPHONE COMPANY  
OF CANADA.—MONTREAL.**

F. H. Reynolds.

R. A. Kellond.

**Reynolds & Kellond,**

Successors to CHAS. LEGGE & CO.  
(estab. 1859) and KELLOND & CO.

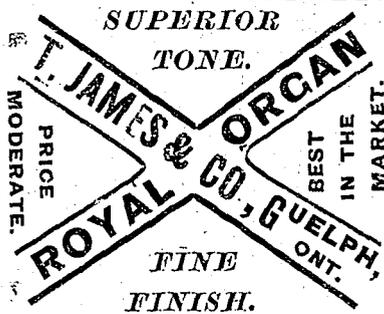
SOLICITORS OF

**PATENTS,**

And Experts in Patent Causes,

Office, 156 St. James Street, MONTREAL.

Trade Marks, Designs and Copyrights Registered, Foreign Patents and Rejected Cases a Specialty.



**"DOMINION"**

**Pianos and Organs,**

of all styles and descriptions always in stock at our

WHOLESALE & RETAIL WAREHOUSES,

NO. 1676 NOTRE DAME ST.,  
MONTREAL.

**L. E. N. PRATTE,**

General Agent.

The Largest assortment in Canada.

**I. J. MANSELL,**

Manufacturer of the

**"MANSELL" ORGAN.**

This instrument needs only to be seen to be appreciated. For sale by

**L. E. N. PRATTE, Montreal.**

Send for circulars to the factory at  
**BROCKVILLE, ONT.**

Legal.

Montreal.

**A. W. ATWATER,**  
ADVOCATE,  
BARRISTER, COMMISSIONER, &c.,  
131 ST. JAMES STREET, MONTREAL.

**QUINN & WEIR,**  
ADVOCATES, BARRISTERS, &c.,  
18 ST. JAMES STREET,  
M. J. F. QUINN. W. A. WEIR.

**ABBOTT, TAIT & ABBOTT,**  
ADVOCATES.  
North British Chambers, 11 Hospital street.

Montreal Advertisements.

ESTABLISHED IN 1861.

**J. H. LEBLANC,**

WHOLESALE DEALER IN

**OSTRICH AND VULTURE Feathers.**

OFFICE AND FACTORY:

**547 Craig Street, 547.**

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

**D. SCHWERSENSKI,  
Fur and Badger Pointer**

TRIMMINGS, &c.

**511 ST. PAUL STREET,  
MONTREAL.**

Leading Hotels in Canada.

**St. Lawrence Hall.**

THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

**H. HOGAN, Proprietor.**  
**S. MONTGOMERY, Manager**

**THE RUSSELL,  
OTTAWA.**

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

**GOUIN & CO., Proprietors.**

WINDSOR—BRITISH AMERICAN HOTEL,

On Bank of Detroit River.  
First-class appointments, and nearest Hotel to Detroit Ferry Dock. **R. G. PHILLIPS, Proprietor.**

**Hurd & Roberts,**

COR. YORK AND BAY STS.,  
HAMILTON.



**SLATE MANTELS,**

All kinds of MARBLE & GRANITE WORK.  
INSPECTION INVITED.

SECURITIES.		Montreal Sept. 11.
Canada Gov. 4 p. c. Interoel. Ry., 1903.		112
Gua. Rupert's Land Loan 4 p. c. bds., 1904		112
Gua. 4 p. c., 1910		113
1913		113
British Columbia, 1894, 6 p. c.		113 1/2
July, 1907, 6 p. c.		122
Canada, 1882-4, 6 p. c.		101 1/2
1885, op. of Gov., 5 p. c.		101
Inse. stock, 5 p. c.		101
Dom. Ry. Loan, 1903, 5 p. c.		113
1901-5-6-8, 4 p. c.		106 1/2
1901-5-6-8 Inse. stk. 5 p. c.		106 1/2

Shrs.	Railway and other Stocks.	Pa.	Sept. 18.
100	A. Atlantic & St. Lawrence Sbs 6 p. c.	all	131
10	Do. 6 p. c. Ser. Mt. Bonds	100	113
100	Do. do. 3rd Mort. 1891	100	112
10	Buffalo and Lake Huron	all	11 1/2
100	Do. 5 1/2 p. c. 1st Mort.	100	121
3/8	Do. do. 2nd Mort.	100	12 1/2
..	Can. Central 5 p. c. 1st M. Bds	100	108
..	Int. guar. by Gov.	100	100
100	Canada Southern 1st Mort. 3 p. c.	all	109
..	Chic. & G.T.R. 6 p. c. 1st M Coup	1,900	109
100	Grand Trunk June Ry. 5 p. c. bonds.	100	101
100	Grand Trunk of Canada ord. stock	100	9 1/2
100	2nd equin. mg. bds.	all	122 1/2
100	1st pref. stock	all	84 1/2
100	2nd pref. stock	all	85 1/2
100	3rd pref. stock	all	23 1/2
100	5 p. c. perp. deb. stock	all	114
100	4 p. c. perp. deb. stock	all	91
100	Gt. Western shares	100	12 1/2
100	5 p. c. pref.	all	114
100	5 p. c. deb. stock	all	113 1/2
100	6 p. c. bds., 1890	all	109
100	Hamilton and N. W.	..	105
300	M. of Canada 2 1/2 p. c. Stg. 1st	..	94
100	Mort.	all	102
100	N. of Canada 6 p. c. 1st Pref Bonds	100	103
100	Do. do. 2nd dr	100	103
100	Northern Extension, 6 p. c. guar.	..	103
100	Do. do. 6 p. c. Imp.	..	103
100	Mort.	..	93 1/2
100	Well. Grey & Bruce, 7 p. c. Bds., 1st Mort.	..	72 1/2
100	T. G. & B. 6 p. c. bonds 1st Mort.	..	77 1/2
..	St. Law & Ott. 6 p. c. Bds.	..	107
..	New Brunswick 6 p. c. 1881-91	..	103
..	Nova Scotia 6 p. c. 1886	..	109
..	Quebec Prov. 1904 5 p. c.	..	109
..	Do do 1905 5 p. c.	..	109

**ROB ROY FIRE HOSE.**  
 USED BY THE  
**LONDON, E. C., MANCHESTER & LIVERPOOL**  
**FIRE DEPARTMENTS.**  
 Has stood an actual test of eleven hundred pounds to the sq. inch.  
**JAMES A. OGILVIE,**  
 199 St. Antoine Street, Montreal.  
 AGENT FOR CANADA.

**Threshing Machines,** LEGRIS & CO.,  
 Manufacturers of  
**THRASHING MACHINES,** 304 1/2 Craig Street  
 Montreal, (opposite the Cattle Market). Legris &  
 Co. have constantly at their shop Threshing Machines.  
 Threshing and Mowing Machines repaired with  
 care and promptitude at very liberal prices.

**R. HINCHLIFFE,**  
**ELECTRIC**  
**ENGINEER,**  
 HAMILTON.  
 MANUFACTURES,  
**DYNAMO-ELECTRIC MACHINES**  
 FOR  
**Electric Lighting, Electro-**  
**plating, and Electrotyping.**  
**PLATERS' SUPPLIES.**  
 Full Particulars on Application.

**CANADA LEAD & SAW WORKS**  
**JAMES ROBERTSON,** General Metal Mer-  
 chant and Manufacturer,  
 Office 20 Wellington St., Montreal, P.O. Box 1500.  
 Lead Pipes, Shot, Putty, White Lead, also Gang,  
 Circular and Cross Cut Saws of all kinds. (Prices  
 furnished on application.) Branches: Toronto,  
 James Robertson & Co.; St. John, N.B., James  
 Robertson.

**JOHN HAMILTON & CO.,**  
**METAL MERCHANTS.**  
 Tinners' Tools, Machines and Furn-  
 ishings, Plumbers' Gas and  
 Steam Fitters' supplies,  
 Tinned Sheet Iron all sizes.  
 Warehouse and Office, 25 & 27 William St., Montreal.

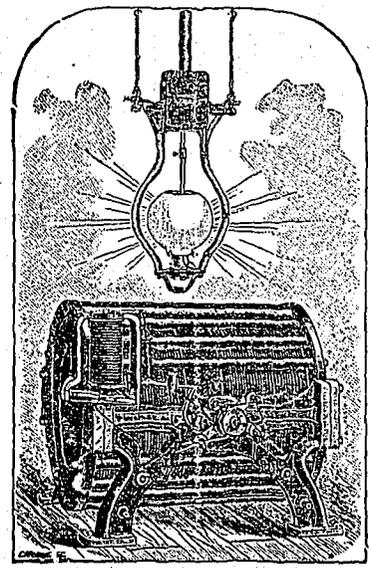
**Colonial Produce Sale Rooms,**  
 South Devon Wharf, E. London, England,  
**STOKES BROTHERS,** Managers, Office 43  
 Bishopsgate Street Within, E. C. London, England.  
 The Sales are attended by Wholesale Dealers and  
 Shopkeepers. Our large conveyers goods from ships  
 side to the Sale Rooms. Consignments solicited  
 Agents at Montreal,  
**HART BROTHERS & CO.,**  
 30 St. Helen St., Montreal.

**ROBT. MITCHELL & CO.,**  
 Manufacturers of and Dealers in  
**BRASS WORK,**  
 Copper, Iron and Earthenware,  
 Materials and Supplies for  
**Plumbers, Gas and Steam Fitters,**  
**Warehouse, Nos. 140 & 142 St. Peter St.**  
**Office, 672 Craig Street.**  
**WORKS:** [Nos. 674, 676, 678, 680 & 682 CRAIG STREET,  
 AND 177, 179, 181 & 183 FORTIFICATION LANE  
**MONTREAL.**

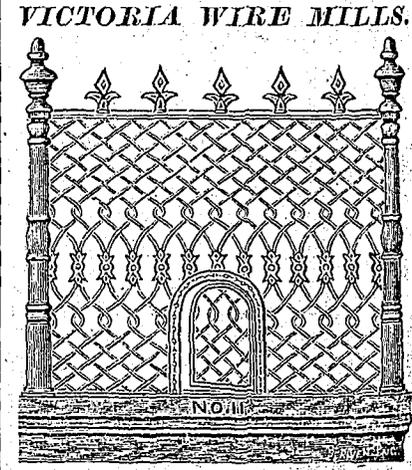
**MOUNT, MARTIN & CO.,**  
**Plumbers, Gas and Steam Fitters,**  
**Tinsmithing, &c.**  
 Lead Burning a specialty. Practical Sanitarians,  
 Drainage and Ventilation.  
 Office and Workshop:—216 1/2 Fortification Lane,  
 (a few doors east of Victoria square), Montreal.  
 All orders personally attended to.  
 N.B.—Orders taken at 218 St. Christophe street.

**E. E. GILBERT & SONS,**  
 MANUFACTURERS OF  
**PORTABLE AND STATIONARY**  
**ENGINES,**  
**Steam Pumps, Shafting, Pulleys, &c**  
**Office:**  
**722 ST. JOSEPH STREET**  
**MONTREAL**

**The ROYAL**  
**Ross & Irvine,**  
 Manufacturers of  
**ELECTRIC DYNAMO**  
**MACHINES AND**  
**ELECTRIC LAMPS.**  
 Contractors & Builders of  
 Electric Arc Light  
 Stations throughout the  
 Dominion of Canada.  
 Factory,  
**32 DOWD ST.,**  
**MONTREAL.**



**Electric Co.**  
**Managers.**  
 Estimates furnished  
 for  
**MILLS, FACTORIES,**  
**Hotels, R.R. Depots,**  
**&c.**  
 Full line of  
**ELECTRIC LIGHT**  
 Supplies always on hand  
 and supplied at lowest  
 prices.  
 Office,  
**162 St. James St.,**  
**P.O. BOX 2107.**



**VICTORIA WIRE MILLS.**  
 Bank and Office Railing, Wire Win-  
 dow Guards, Fine Wire Blinds for  
 Inside Office Windows.  
 Manufactured by **B. GREENING & CO.**  
 Send for Circular **Hamilton, Ont.**

**NORTHERN ASSURANCE CO'Y.**  
OF LONDON.  
ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
OF EDINGURGH.  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.  
ESTABLISHED 1845.

**LIFE ASSOCIATION OF CANADA.**  
HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - - \$104,000

President - - - JAMES TURNER,  
Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000  
Government Deposit, - - - - 51,100

**WRITES LIBERAL POLICIES**  
Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

**DAVID DEXTER,**  
Managing Director.

**THE ONTARIO MUTUAL**  
**LIFE ASSURANCE CO'Y.**  
Head Office, Waterloo, Ontario.

**DOMINION DEPOSIT, - - - - \$100,000.00**  
The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, - - - - 5,241  
Covering Assurance to the amount of, - - - - \$6,572,719 71  
Net Reserve to Credit of Policy-holders, - - - - 482,177 47  
Net Surplus, - - - - 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

**I. E. BOWMAN,** - **W. HENDRY,** - **W. H. RIDDELL,**  
President. - Manager. - Secretary.

General Agent for Montreal: **Geo. Forbes.**

**BRITISH AMERICA**  
**ASSURANCE CO.,**

**FIRE AND MARINE**  
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS:**

JOHN MORISON, - - - Governor.  
H. R. FORBES, - - - Deputy Governor.  
Henry Taylor, - - - G. M. Kinghorn, (Montreal).  
Hon. W. Cayley, - - - H. S. Northrop,  
George Boyd, - - - John Y. Reid,  
John Leys.  
SILAS P. WOOD, - - - Secretary.  
H. A. HOBBS, - - - Resident Agent, Montreal.

**THE ROYAL CANADIAN**  
**FIRE AND MARINE INSURANCE CO.**

President, - **ANDREW ROBERTSON, Esq.**  
Vice-President, **Hon. J. R. THIBAudeau,**  
**ARTHUR GAGNON, Secretary-Treas.**

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. . . . . \$1,265,759.94  
Income during year ending Dec. 31, 1883. . . . . 385,015.71

**G. H. McHENRY, Manager.**

**NATIONAL ASSURANCE CO.**  
OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**  
CHIEF AGENTS FOR DOMINION.

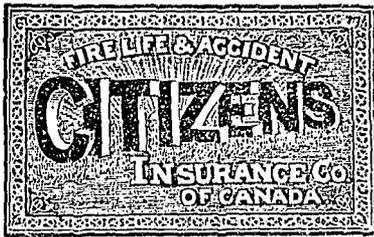
**COMMERCIAL UNION**  
**ASSURANCE CO.**

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

**MONTREAL, 64 ST. FRANCOIS XAVIER ST.**

**FRED. COLE, General Agent**



**CAPITAL, . \$1,188,000.**  
**CASH ASSETS, 1st January, 1883,**  
 per Government Blue-Book 407,987.83  
 Deposit with Dominion Govt. - 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. - - - - 313,660

**DIRECTORS:**

President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 N. B. Coors, Robert Anderson, J. B. Rolland  
 Arthur Prévost, C. D. Proctor.  
 ARCH. MCGOUN, SEC.-TREAS.  
**GERALD E. HART, GRN'L MAN'R.**  
 CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident*  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—BOUSTEAD & GIBBS, Agents  
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T  
 B. Robinson, Agents.  
 HALIFAX, N. S.—W. B. McSweeney, Agent.  
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,  
 Agent.  
 WINNIPEG, MAN.—Robert Strang, and Peron,  
 Shaw & Co., Agents.  
 HAMILTON—James Walker, Agent.  
 LONDON—David Smith, Agent.  
**HEAD OFFICE, 179 St. James Street,**  
 MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.  
 Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Sept. 20, 1884.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	100
Canada Life.....	2,500	74-6mos.	400	50	100 420
Citizens, Fire, Life, Guarantee & Acc't	11,880	11	85	71	
Confederation Life.....	5,000	5-6 mos.	100	10	235
Queen City Fire.....	2,000	10	50	10	
Western Assurance.....	20,000	6 6 mos.	40	20	107 1/2
Royal Canadian Insurance.....	20,000	10	50	20	50 52
Accident Ins. Co. of North America...	2600	6	100	20	...
Guarantee Co. of North America.....	13,000	6	50	10	95 100

**BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 8, 1884.)**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	
British Empire.....	50,000	50	20	4	\$21 1/2 \$22 1/2
British & Foreign Marine.....	50,000	30	60	5	17 1/2 18 1/2
Commercial Union Fire Life & Marine..	5,000	10	100	15	30 1/2 31 1/2
Edinburgh Life.....	100,000	0	10	12	30 1/2 40 1/2
Fire Insurance Association.....	20,000	13	100	50	150 160
Guardian Fire and Life.....	12,000	27 p. sh.	100	25	115 116 1/2
Imperial Fire.....	100,000	30	20	3	57
Lancashire Fire and Life.....	10,000	15	40	4 1/2	17 1/2 6 1/2
Life Association of Scotland.....	500,000	..	10	2	17 1/2 6 1/2
Lion Fire.....	92,000	..	10	2	17 1/2 6 1/2
London Assurance Corporation.....	35,862	48	25	12 1/2	17 1/2 6 1/2
London & Lancashire Life.....	10,000	10	10	1 7-20	17 1/2 6 1/2
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	17 1/2 6 1/2
Northern Fire & Life.....	30,000	70	100	5	17 1/2 6 1/2
North British & Mercantile Fire & Life	40,000	66	50	6 1/2	17 1/2 6 1/2
Phoenix Fire.....	6,722	£21 p. s.	..	..	17 1/2 6 1/2
Queen Fire & Life.....	200,000	30	10	1	17 1/2 6 1/2
Royal Insurance Fire & Life.....	100,000	60	30	3	17 1/2 6 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	17 1/2 6 1/2
Scottish Imperial Fire and Life.....	50,000	6	10	1	17 1/2 6 1/2
Scottish Provincial Fire & Life.....	20,000	15	50	3	17 1/2 6 1/2
Scottish Union.....	..	..	..	..	17 1/2 6 1/2
Standard Life.....	10,000	58 1/2	50	12	17 1/2 6 1/2
Star Life.....	4,000	5	25	1 1/2	17 1/2 6 1/2

**Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.**

ESTABLISHED 1824.

**M. BENNETT, JR.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - - \$30,000,000  
 TOTAL ASSETS, - - - - - 34,472,705  
 INVESTED FUNDS, - - - - - 13,500,000  
 Deposit with Dominion Government, market value, 125,000

**WALTER KAVANACH, Resident-Agent,**

117 St. Francois Xavier Street, MONTREAL.

**ROYAL INSURANCE CO'Y. OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000  
 FUNDS INVESTED - - - - - 21,000,000  
 Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

**M. H. GAULT, W. TATLEY.**

**THE CITY OF LONDON FIRE INSURANCE COMPANY,**

OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier St., Montreal.

**W. R. OSWALD, General Agent.**

Active and Reliable Agents wanted in unrepresented districts.

**PROVIDENT MUTUAL ASSOCIATION OF CANADA.**

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.  
 \$10,000 deposited in trust with Provincial Government, June 20, 1884.

**BOARD OF DIRECTORS.**

President:—A. L. de Marigny, Esq., Cashier, Jacques Cartier Bank. Vice-Presidents:—Hon. L. R. Church, Q.C., B. Globensky, Esq., Treasurer.—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, W. W. Ogden, M.D., Toronto, Ont. John Hopper, Esq.—J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

**JOHN HOPPER, General Agent:**

SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."  
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—100 ST. JAMES STREET, MONTREAL, P. Q.

**Insurance.**

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, - - \$500,000.

**HEAD OFFICE:**

260 ST. JAMES STREET, MONTREAL.

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)**

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.  
Available Assets, \$807,506.50  
Dominion Government Deposits, \$56,745.32  
HEAD OFFICE FOR CANADA,  
72 KING STREET EAST,  
TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,

Manager for Canada.  
GEO. H. PATTERSON, 261 St. James Street,  
Montreal, General Agent, Province of Quebec.

Plate Glass Fronts Insured AGAINST BREAKAGE, AND

Immediate Replacement

Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y,  
A. RAMSAY & SON,  
10 INSPECTOR ST.

**Legal.**

Peterborough, Ont.  
E. B. EDWARDS,  
BARRISTER, &c.,

HATTON & WOOD,  
BARRISTERS, SOLICITORS, &c.  
C. W. Hatton. R. E. Wood, B.A.

Toronto.  
JONES, MACKENZIE & LEONARD,  
BARRISTERS & SOLICITORS,  
Canada Permanent Chambers, Toronto.  
CLARISON JONES. BEVERLEY JONES.  
Geo. A. Mackenzie. C. J. Leonard.

English Agent,  
JONAS AP JONES, 90 Cannon Street, London.  
\*A Comm'r for N. Y., Illinois and other States.

**Walkerton, Ont.**

A. B. KLEIN,  
BARRISTER, SOLICITOR, NOTARY, &c.  
Walkerton, County Town of Bruce Co., Ont.

**Insurance.**

Established 1803.

**IMPERIAL Fire Insurance Comp'y OF LONDON.**

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,552 St

**QUEEN INSURANCE CO. OF ENGLAND.**

FIRE AND LIFE.

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS..... £660,818.  
FORBES & MUDGE,  
Montreal,  
Chief Agents in Canada.

**The Waterloo Mutual FIRE INSURANCE CO.**

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.  
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00. ASSETS, \$170,900.00.

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**CORE DISTRICT FIRE INSURANCE COMPANY.**

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.**

Subscribed Capital, - - \$200,000.00  
Government Deposit, - - 20,100.00

Losses promptly adjusted and paid.

J. E. BOWMAN, Esq., - - - President.  
P. H. SIMS, Esq., - - - Secretary.  
JAMES LOCKIE, Esq., - - - Inspector.

**PAYNE & McMEEKIN,**

AGENTS FOR THE

Commercial Union Assurance Co.,  
OF LONDON, ENGLAND, AND  
Norwich & London Accident Insurance Association,  
OF NORWICH, ENGLAND.  
Office, 97 James St. N., Hamilton.

**Legal.**

London, Ont.  
GIBBONS, McNAB & MULKIN,  
BARRISTERS AND SOLICITORS,  
Office Cor. Richmond and Carling Streets.  
Geo. G. Gibbons. Geo. McNab, Mr. Mulkin.

**Insurance.**

**NORTH AMERICAN LIFE INSURANCE CO'Y.,**  
Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P., Vice-Pres't  
JOHN L. BLAIR, Esq., }  
WILLIAM McCABE, Managing Director

MONTREAL OFFICE,

185 ST. JAMES STREET.  
CHARLES AULT, M. D.,  
Manager Prov. Quebec.

*Intercolonial Railway.*

**SUMMER ARRANGEMENT.**  
**Commencing 2nd June, 1884,**  
THROUGH EXPRESS PASSENGER TRAINS  
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.44 "
Little Melis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newestown.....	11.00 "
Moncton.....	1.40 A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 p.m. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.  
The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.  
THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,  
Eastern Freight and Passenger Agent,  
186 1/2 St. James Street,  
(Opposite St. Lawrence Hall),  
Montreal.  
D. POTTINGER, Chief Superintendent.  
Railway Office, Moncton, N.B., May 28th, 1884.

**THE JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW.  
DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued every Friday Morning.

**SUBSCRIPTION**  
Montreal Subscribers - - - \$3 a year  
Other Canadian Subscribers - - 2 "  
British " - - - 10s. stg  
American " - - - \$3  
Single copies - - - 10 cents each

Editorial and Business Offices:  
Nos. 179 & 181 ST. JAMES STREET,  
(CITIZENS INSURANCE BUILDINGS.)  
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.  
We do not undertake to return unused manuscripts.

**Dominion Tubular Lamp Co.,**

Manufacturers of the

Patent Safety

TUBULAR LANTERN

AND

Tubular Street,  
Square & Side Lamps.

204 & 206 Craig St.

MONTREAL.



GET AN ESTIMATE  
FOR YOUR

BOOK AND JOB  
PRINTING.

Letter Press Binding

AND

BLANK ACCOUNT BOOKS,  
FROM

**JOHN LOVELL & SON,**  
23 & 25 ST. NICHOLAS ST.,  
Montreal.

Insurance.

**LIVERPOOL & LONDON & GLOBE  
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds - - - \$30,500,000

Funds Invested in Canada - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,  
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary  
Medical Referee—D. C. MAGOALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

H H H G L A S B O W

TELEPHONIC

Canada Head Office:

89 St. Francois Xavier St.,  
MONTREAL.

Toronto Office:

9 Victoria Street.

COMMUNICATION.

L  
A  
N  
V  
D  
M  
O  
C

H N D R A N C H

&  
L  
O  
N  
D  
O  
N

Insurance.

**BRITISH EMPIRE**

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN.

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

B. H. AHERN,

General Agent, Province Quebec.

Accumulated Funds, nearly \$5,000,000

Annual Income, . . . . 920,000

Canadian Investments, . . 450,000

Claims and Bonuses paid, 10,000,000

Canadian Deposit, . . . . 100,000

F. STANCLIFFE,  
GENERAL MANAGER.

**WESTERN**

**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32

Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,  
100 ST. JAMES STREET.

**Confederation Life Association.**

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,  
H. J. JOHNSTON, Montreal.

Manager for New Brunswick,  
Major J. MACGREGOR GRANT,  
St. John.

J. K. MACDONALD,  
Managing Director.

Manager for Nova Scotia,  
AUGUSTUS ALLISON,  
Halifax.

**LONDON & LANGASHIRE**

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000

AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA,

217 ST. JAMES ST.  
MONTREAL.

WILLIAM ROBERTSON, General Manager.

**FIRE INSURANCE ASSOCIATION.**

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST.,  
MONTREAL.

WILLIAM ROBERTSON, General Manager.