

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# MONETARY TIMES

## TRADE REVIEW.

### AND INSURANCE CHRONICLE.

VOL. XXII.—NO. 12.

TORONTO, ONT., FRIDAY, SEPTEMBER 21, 1888.

\$2 A YEAR.  
100. PER SINGLE COPY

Leading Wholesale Trade of Toronto.

**JOHN MACDONALD & CO.**

*Wholesale Importers.*

Dry Goods, Carpets, Woollens, Gents' Furnishings, Haberdashery and Fancy Goods.

21 to 27 Wellington street, east, } TORONTO,  
30 to 36 Front street, east, - - - }

AND MANCHESTER, ENGLAND,

Announce to the trade of the Dominion that their Fall Stock is complete. In the following departments they show full lines of

Staples, Linens, Cottons, Prints, Flannels, Blankets, Imported Woollens, Canadian Tweeds, Tailors' Trimmings.

Dress Goods, Ladies' Hosiery, Ladies' Gloves, Mantles, Shawls, Silks, Muslins Laces, Embroideries.

Mantle and Dress Trimmings, Haberdashery, Smallwares, Silk and Cotton Threads, Wools.

Fancy Goods, Gents' Furnishings, Men's Hosiery, Men's Gloves, Valises, Rubber Goods.

Carpets, Oilcloths, Linoleums, House Furnishings.

THEY INVITE INSPECTION.

They Solicit Orders | They Guarantee Prompt - Dispatch.

A. B. LEE. JOHN LEYS.

**RICE LEWIS & SON,**

WHOLESALE

Hardware, Iron & Steel Merchants,  
TORONTO.

**FOUNDRY & MILL SUPPLIES.**

Machinists,' Steam & Gas Fitters'

**TOOLS**

Morse Twist Drills, Cushman & Wescott Chucks, Starrett's Machinists' Tools.

SOLE AGENTS FOR

CURTIS' & HARVEY'S POWDER.

WILEY & RUSSELL SCREW CUTTING TOOLS.

THE GARDNER GOVERNOR.

**HART'S ADJUSTABLE DUPLEX DIE STOCK**  
For Pipe and Bolts.

The only Die Stock manufactured that contains Adjustable Self-centering Guides instead of collets or bushings, thus ensuring a Straight Thread.

WRITE FOR CIRCULAR.

Leading Wholesale Trade of Toronto.

**McMASTER, DARLING & CO.,**

WHOLESALE

**Woolen & General Dry Goods**

MERCHANTS,

4 to 12 FRONT ST. W, TORONTO.

Offices—34 Clement's Lane, Lombard Street, London, E.C.

J. SHORT McMASTER, HENRY W. DARLING,  
London, Eng. Toronto.

W. INCE. J. W. YOUNG. W. INCE, JR.

**PERKINS, INCE & CO.**

WHOLESALE GROCERS,

41 and 43 Front St. East, TORONTO.

IN STORE,

Porto Rico, Java & Mocha Coffees. Hhds. Bright Porto Rico Sugar. Tierces Porto Rico Molasses.

**NEW SEASON'S JAPAN TEAS.**

**CREAM CORN,** - - -  
Specially packed for PERKINS, INCE & CO.

**SMITH & KEIGHLEY**

DIRECT IMPORTERS OF

Teas, Fancy Groceries, and West India Produce.

IN STOCK:

New Seasons' Japan and Congou Teas.

Hhds. Bright Porto Rico Sugar.

Tierces Porto Rico Molasses.

New Currants and Valencia Raisins arriving.

9 FRONT STREET, EAST,  
TORONTO.

Leading Wholesale Trade of Toronto.

**Gordon, Mackay & Co.**

IMPORTERS

OF

**General Dry Goods.**

AGENCY OF

**THE LYBSTER COTTON MFG. CO.**

Sheetings,  
Shirtings,

Tickings,  
Yarns, &c.

48 Front Street West, TORONTO.

Toronto, 1888.

**SAMSON, KENNEDY & Co.**

ARE SHOWING AN

UNEQUALLED ASSORTMENT

OF

Black and : :  
: Colored Jerseys

— AND —

**JERSEY JACKETS,**

ALSO AN ATTRACTIVE RANGE OF

FANCY WOOL GOODS.

44 SCOTT & 19 COLBORNE STS.,

TORONTO.

25 Old Change, London, . . England.



The Chartered Banks.

THE SHAREHOLDERS

—OF—

The MOLSONS BANK

Are Hereby Notified that a Dividend of **FOUR PER CENT.**

upon the Capital Stock has been declared for the Current Half-Year, and that the same will be payable at the Office of the Bank, in Montreal, and at its Branches on and after the

**First Day of October Next.**

The Transfer Books will be closed from the 15th to the 30th SEPTEMBER.

—THE—

Annual General Meeting

of the Shareholders of the Bank will be held at the Bank in this city, on

**Monday, the 8th of October**

next, at THREE o'clock in the Afternoon.

By order of the Board,

**F. WOLVERSTAN THOMAS,**

General Manager.

Montreal, 30th August, 1888.

BANK OF NOVA SCOTIA

INCORPORATED 1832.

Capital Paid-up ..... \$1,114,300  
Reserve Fund ..... 400,000

DIRECTORS.—John S. Maclean, President; John Doull, Vice-President, Daniel Cronan, Adam Burns, James Hart, CASHIER.—Thos. Fyche.

HEAD OFFICE, HALIFAX, N.S.

Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Canning, Digby, Liverpool, New Glasgow, North Sydney, Pictou, Stellarton, Yarmouth. In New Brunswick—Campbelltown, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, St. Georges, Sussex, Woodstock. In P. E. Island—Charlottetown and Summerside. In U. S.—Minneapolis, Minn. In Quebec—Montreal. Collections made on favorable terms and promptly remitted for.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1862.

CAPITAL, \$2,500,000.

LONDON OFFICE—28 Cornhill, London. Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C.

AGENTS AND CORRESPONDENTS. In CANADA—Bank of Montreal and Branches, who will undertake remittances, telegraphic or otherwise, and any banking business with British Columbia. In U. S.—Agents Bank of Montreal, 59 Wall St. New York; Bank of Montreal, Chicago.

UNITED KINGDOM—Bank B. C., 28 Cornhill, London National Prov. Bank of Eng., North and South Wales Bank, British Linen Co.'s Bank, Bank of Ireland.

Telegraphic transfers and remittances to and from all points can be made through this bank at current rates. Collections carefully attended to and every description of banking business transacted.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS.

T. W. JOHNS, Cashier.  
L. E. BAKER, President.  
C. E. BROWN, Vice-President  
John Lovitt, Hugh Cann, J. W. Moody

CORRESPONDENTS AT Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal. do—The Bank of British North America. Montreal—The Bank of Montreal. New York—The National Citizens Bank. Boston—The Eliot National Bank. London, G.B.—The Union Bank of London. Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N.B.  
Capital ..... \$300,000  
Reserve ..... 25,000

W. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS. London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital ..... \$1,500,000  
Capital Paid in ..... 1,463,589  
Reserve Fund ..... 425,000

BOARD OF DIRECTORS.

R. W. HENNIKER, President.  
Hon. G. G. STEVENS, Vice-President  
Hon. M. H. Cochrane, John Thornton.  
Hon. J. H. Pope, Thos. Hart.  
G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager.  
BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford. Agents in Montreal—Bank of Montreal. London Eng.—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up).....\$1,000,000  
Reserve ..... 310,000

JAMES McLAREN, Esq., President.  
CHARLES MAGER, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. L. B. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEORGE BURN, Cashier.

BRANCHES. Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man.

Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

LA BANQUE DU PEUPLE.

ESTABLISHED 1835

Capital paid-up ..... \$1,200,000  
Reserve ..... 300,000

JACQUES GARNIER, President.  
J. S. BOUSQUET, Cashier.

BRANCHES.

Quebec—E. C. Barrow, St. Roch—P. B. Dumoulin. Three Rivers—P. E. Paunton. St. Johns, P.Q.—P. Beaudoin. St. Remi—C. Bedard. St. Jerome—J. A. Theberge.

FOREIGN AGENTS. London, England—The Alliance Bank, Limited. New York—The National Bank of the Republic.

HALIFAX BANKING CO.

INCORPORATED 1872.

Authorized Capital ..... \$1,000,000  
Capital Paid-up ..... 500,000  
Reserve Fund ..... 100,000

HEAD OFFICE, HALIFAX, N.S.

W. L. PITCOATELY, Cashier.

DIRECTORS.

ROBIE UNLACK, President.  
L. J. MORTON, Vice-President.  
Thomas Bayne, F. D. Corbett, Jas. Thomson.

BRANCHES—Nova Scotia: Amherst, Antigonish, Barrington, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Truro, Windsor. New Brunswick: Petitcodiac, Sackville, St. John. Halifax, N.S.: CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches. New York—Messrs. Kidder, Peabody & Co. Boston—Suffolk National Bank London, Eng., Alliance Bank, (Limited).

THE PEOPLE'S BANK

OF NEW BRUNSWICK.

FREDERICTON, N.B.

INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, President  
J. W. SPURDEN, Cashier

FOREIGN AGENTS.

London—Union Bank of London. New York—Fourth National Bank. Boston—Eliot National Bank. Montreal—Union Bank of Lower Canada.

The Chartered Banks.

BANK OF HAMILTON.

Capital (all paid up).....\$1,000,000  
Reserve Fund ..... 360,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, Esq., President.

HON. JAMES TURNER, Vice-President.

A. G. Ramsay, Esq., Charles Gurney, Esq.  
John Proctor, Esq., George Roach, Esq.

A. T. Wood, Esq.

J. TURNBULL, Cashier

H. S. STEVEN, Assistant Cashier.

AGENCIES:

Alliston Cayuga, Georgetown,  
Listowel, Milton, Orangeville,  
Port Elgin, Simcoe, Tottenham,  
Wingham.

Agents in New York—Bank of Montreal.

Agents in London, Eng.—The National Bank of Scotland.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up.....\$1,000,000  
Reserve Fund ..... 180,000

Board of Directors.

THOMAS E. KENNY, M.P., President.

HON. JAS. BUTLER, M.L.C., Vice-President.

Thomas A. Ritchie, Allison Smith.

M. Dwyer, Thomas Ritchie.

Head Office—HALIFAX. D. H. DUNCAN, Cashier.

Branch:—MONTREAL. E. L. FRASE, Manager.

Agencies in Nova Scotia:

Antigonish, Lunenburg, Sydney.

Bridgewater, Maitland, (Hants Co.) Truro.

Guysboro, Pictou, Weymouth

Londonderry, Port Hawkesbury.

Agencies in New Brunswick.

Bathurst, Kingston, (Kent Co.) Sackville.

Fredericton, Moncton, Woodstock.

Dorchester, Newcastle.

Agencies in P. E. Island.

Charlottetown, Summerside.

In Bermuda, Hamilton.

In Island of Miquelon, St. Pierre.

CORRESPONDENTS.

Dominion of Canada, Merchants' Bank of Canada.

Newfoundland, Union Bk. of Newfoundland.

New York, Chase National Bank.

Boston, Nation's Hide & Leather Bk.

London, Eng., Bank of Scotland.

" " Imperial Bank, Limited.

Paris, France, Claude Lafontaine,

Martinet & Co.

Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

THE UNION BANK OF CANADA.

Capital Paid-up.....\$1,200,000  
Reserve Fund ..... 100,000

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President.

Hon. Thos. McGreevy, E. J. PRION, Esq., Vice-President.

E. Giroux, Esq., D. C. Thomson, Esq.

E. E. WEBB, Cashier.

Sir A. T. Galt, G.C.M.G.

BRANCHES.

Alexandria, Iroquois, Lethbridge, N.W.T., Montreal, Ottawa, Quebec, Smith's Falls, Toronto, West

Windsor, Winnipeg, FOREIGN AGENTS—London—

Alliance Bank (Ltd.), Liverpool—Bank of Liverpool

(Ltd.) New York—National Park Bk. Boston—Lincoln National Bk. Minneapolis—First National Bk.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital ..... \$1,000,000

DIRECTORS.

DUNCAN McAMURE, President.

Hon. John Sutherland, Alexander Logan.

Hon. C. E. Hamilton, R. T. Roakey.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE NATIONAL BANK OF SCOTLAND

LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.

ESTABLISHED 1825.

HEAD OFFICE, EDINBURGH.

Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling. Reserve Fund, £670,000 Sterling.

LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeable to usual custom.

DEPOSITS at interest are received.

CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge.

The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application.

All other Banking business connected with England and Scotland is also transacted.

JAMES ROBERTSON, Manager in London.

The Chartered Banks.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized .....	\$1,000,000
Capital Subscribed .....	500,000
Capital Paid-up .....	330,000
Rest .....	50,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allen, Esq.  
 Robert McIntosh, M. D. J. A. Gibson, Esq.  
 Thomas Paterson, Esq.  
 T. H. McMILLAN, Cashier.  
 BRANCHES—Midland, Tilsonburg, New Hamburg, Whitby, Paisley, Penetanguishene and Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents in New York and in Canada—The Merchants Bank of Canada. London, Eng.—The Royal Bank of Scotland.

**PEOPLES BANK OF HALIFAX.**

Capital Authorized .....	\$800,000
Capital Paid-up .....	600,000

DIRECTORS.

R. W. FRASER, Pres. W. J. COLEMAN, Vice-Prest.  
 Thomas A. Brown, Esq. A. K. Mackinlay, Esq.  
 Patrick O'Mullen, Esq. Augustus W. West, Esq.  
 Jas. Fraser, Esq. H. T. BRAINE, Cashier.  
 Branches—Lockport and Wolfville, N.S.  
 Agents in London—The Union Bank of London.  
 " " New York—The Bank of New York.  
 " " Boston—New England National Bank.  
 " " Ontario and Quebec—The Ontario Bank

**LA BANQUE NATIONALE.**

Capital Paid-up .....	\$1,200,000
-----------------------	-------------

HEAD OFFICE, - - - QUEBEC.

Hon. I. THIBAUDAU, Pres. F. KIROUAC, Vice-Prest.  
 P. LAFRANCE, Cashier.

DIRECTORS.

Theophile LeDroit, Esq. E. W. Methot, Esq.  
 Ant. Painchaud, Esq. L. Bilodeau, Esq.  
 A. Gaboury, Esq.  
 Branches—Montreal, A. Brunet, Manager; Ottawa, C. H. Carriere, Esq.; Sherbrooke, P. J. Basin, Man. Agents—The National Bk. of Scotland, Ltd., London; Truenaum Freres & Co., and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Reserve Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Canada.

The Loan Companies.

**THE BRITISH CANADIAN Loan & Investment Co. (Limited).**

Head Office, 30 Adelaide St. East, Toronto.

Capital Authorized .....	\$2,000,000
" Subscribed .....	1,620,000
" Paid-Up .....	322,412
Reserve Fund .....	47,000
Total Assets .....	1,568,681

DEBENTURES.

The attention of Depositors in Savings Banks and others seeking a safe and convenient investment and a liberal rate of interest, is invited to the Debentures issued by this Company.  
 The Company's last annual statement and any further information required will be furnished on application to R. H. TOMLINSON, Manager.

**Ontario Industrial Loan & Investment Co. (LIMITED.)**

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital Authorized, - - - -	\$500,000 00
Capital Subscribed, - - - -	466,800 00
Capital Paid up - - - - -	309,056 81
Reserve Fund, - - - - -	80,000 00
Contingent Fund, - - - - -	5,000 00

DIRECTORS.

JAMES GORMLEY, Esq., PRESIDENT.  
 E. HENRY DUGGAN, Esq. } VICE-PRESIDENTS.  
 WILLIAM BOOTE, Esq. }  
 Alfred Baker, Esq., M.A. Jas. Langstaff, Esq., M.D.  
 John J. Cook, Esq. William Wilson, Esq.  
 Ald. John Harvie, Esq. Bernard Saunders, Esq.  
 William G. Boon, Esq.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN Manager.

The Loan Companies.

**CANADA PERMANENT Loan & Savings Co.**

INCORPORATED 1855.

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

The Company has received a large amount of ENGLISH MONEY, which it is prepared to lend on first-class securities at low rates of interest.

Apply to

J. HERBERT MASON, Managing Director.

**THE FREEHOLD Loan and Savings Company,**

CORNER CHURCH & COURT STREETS,

TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital .....	\$2,700,000
Capital Paid-up .....	1,200,000
Reserve Fund .....	570,000

President, - - - - - A. T. FULTON.  
 Manager, - - - - - Hon. S. C. WOOD.  
 Inspector, - - - - - JOHN LECKIE.  
 Money advanced on easy terms for long periods repayment at borrower's option.  
 Deposits received on interest.

**THE HAMILTON Provident and Loan Society.**

President, - - - - - G. H. GILLESPIE, Esq.  
 Vice-President, - - - - - A. T. WOOD, Esq.

Capital Subscribed .....	\$1,500,000 00
Capital Paid-up .....	1,100,000 00
Reserve and Surplus Funds .....	223,665 75
Total Assets .....	3,516,851 51

DEPOSITS received and interest allowed at the highest current rates.  
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
 Banking House—King Street, Hamilton.  
 H. D. CAMERON, Manager.

**LONDON & CANADIAN Loan & Agency Co. (LIMITED).**

DIVIDEND No. 30.

Notice is hereby given that a dividend at the rate of Ten per Cent, per Annum, on the paid-up capital stock of this Company, for the half-year ending 31st August, 1888, has this day been declared, and that the same will be payable on 15th September, 1888. The transfer books will be closed from 1st September to 10th October, both days inclusive. The Annual General Meeting of Shareholders will be held at the "Mail Building," Toronto, on Wednesday, 10th October. Chair to be taken at noon  
 By order of the Directors. J. F. KIRK, Ass't Manager.

Toronto, Aug. 14th, 1888.

**Dominion Savings & Investment Society, LONDON, ONT. INCORPORATED 1872.**

Capital .....	\$1,000,000 00
Subscribed .....	1,000,000 00
Paid-up .....	918,250 00
Reserve and Contingent .....	162,000 00
Savings Bank Deposits and Debentures .....	768,995 75

Loans made on farm and city property, on the most favorable terms.  
 Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.  
 F. B. LEYS, Manager.

**The Trust & Loan Company of Canada. ESTABLISHED 1851.**

Subscribed Capital .....	\$1,500,000
Paid-up Capital .....	325,000
Reserve Fund .....	147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.  
 Toronto Street, TORONTO.  
 St. James Street, MONTREAL.  
 Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.

RUSSELL STEPHENSON, WM. B. BRIDGEMAN-SIMPSON, } Commissioners.  
 RICHARD J EVANS,

The Loan Companies.

**WESTERN CANADA Loan & Savings Co.**

Fixed and Permanent Capital (Subscribed) .....	\$3,000,000
Paid-up Capital .....	1,400,000
Reserve Fund .....	700,000
Contingent Fund .....	100,000

OFFICES: No. 70 CHURCH ST., TORONTO.  
 Deposits received, interest paid or compounded half-yearly.

Currency and Sterling Debentures issued in amounts to suit investors. Interest coupons payable half-yearly at all principal banking points in Canada and Great Britain.  
 Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.  
 Money to Loan at lowest current rates. Favorable terms for repayment of principal.  
 WALTER S. LEE, Managing Director.

**HURON AND ERIE Loan and Savings Company, LONDON, ONT.**

Capital Stock Subscribed .....	\$1,500,000
Capital Stock Paid-up .....	1,100,000
Reserve Fund .....	437,000

Money advanced on the security of Real Estate on favorable terms.  
 Debentures issued in Currency or Sterling.  
 Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.  
 Interest allowed on Deposits.  
 R. W. SMYLLIE, Manager.

**THE HOME Savings and Loan Company. (LIMITED).**

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital .....	\$2,000,000
Subscribed Capital .....	1,500,000

Deposits received, and interest at current rates allowed.  
 Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.  
 Advances on collateral security of Debentures, and Bank and other Stocks.  
 Hon. FRANK SMITH, JAMES MASON, President, Manager.

**BUILDING AND LOAN ASSOCIATION.**

Paid-up Capital .....	\$ 750,000
Total Assets .....	1,730,806

DIRECTORS.

LARRATT W. SMITH, D.C.L., President.  
 JOHN KERR, Vice-President  
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn, M.L.  
 Geo. Murray. Joseph Jackes.  
 W. Mortimer Clark.

WALTER GILLESPIE, - - - - - Manager.  
 OFFICE: COR. TORONTO AND COURT STS  
 Money advanced on the security of city and farm property.  
 Mortgages and debentures purchased.  
 Interest allowed on deposits.  
 Registered Debentures of the Association obtained on application.

**The London & Ontario Investment Co. LIMITED, OF TORONTO, ONT.**

President, Hon. FRANK SMITH.  
 Vice-President, WILLIAM H. BEATTY, Esq.

DIRECTORS.

Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderham and Frederick Wyld.  
 Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property.  
 Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates.  
 A. M. COBBY, Manager.  
 84 King Street East Toronto.

**The National Investment Co. of Canada (LIMITED.)**

80 ADELAIDE STREET EAST, TORONTO.

Capital .....	\$2,000,000
---------------	-------------

DIRECTORS.

JOHN HOSKIN, Esq., Q.C., President.  
 WILLIAM GALBRAITH, Esq., Vice-President  
 William Alexander, Esq. John Scott, Esq.  
 John Stuart, Esq. N. Silverthorne, Esq.  
 A. B. Creelman, Esq. John Stark, Esq.  
 Prof. Geo. Paxton Young, LL.D.  
 Money Lent on Real Estate.  
 Debentures issued.  
 ANDREW RUTHERFORD, Manager.

The Loan Companies.

**THE CANADIAN CREDIT COMPANY**

JOHN L. BLAIR, Esq., President.  
 THOMAS LALBY, Esq., Vice-Pres't.  
 Subscribed Capital.....\$1,500,000  
 Paid-up Capital.....863,990  
 Reserve Fund.....150,000  
 OFFICE, 23 Toronto St., - TORONTO.  
 Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal. Mortgages purchased. Sterling and currency debentures issued.  
 D. McGEE, Secretary.

**THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.**

Capital Subscribed.....\$2,000,000  
 Paid-up Capital.....1,200,000  
 Reserve Fund.....321,000  
 Total Assets.....3,422,411  
 Total Liabilities.....1,922,211  
 Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.  
 WILLIAM F. BULLEN, Manager.  
 London, Ontario, 1887.

**The Farmers' Loan and Savings Company.**

OFFICE, No. 17 TORONTO ST., TORONTO.  
 Capital.....\$1,057,250  
 Paid-up.....611,430  
 Assets.....1,385,000  
 Money advanced on improved Real Estate at lowest current rates.  
 Sterling and Currency Debentures issued. Money received on deposit, and interest allowed payable half-yearly. By Vic. 48, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.  
 WM. MULLOCK, M.P., President.  
 GEO. S. C. BETHUNE, Secretary-Treas.

**The Ontario Loan & Savings Company, OSHAWA, ONT.**

Capital Subscribed.....\$300,000  
 Capital Paid-up.....300,000  
 Reserve Fund.....65,000  
 Deposits and Can. Debentures.....605,000  
 Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.  
 W. F. COWAN, President.  
 W. F. ALLEN, Vice-President.  
 T. H. McMILLAN, Sec-Treas.

Insurance.

**THE MANUFACTURERS' LIFE INSURANCE COMPANY.**

The Manufacturers' Accident Ins. Co.,  
 Under the same management and directorate.

Head Office: - 38 King St. E, Toronto, Ont.  
 Incorporated by Special Act of the Dominion Parliament.

COMBINED AUTHORIZED CAPITAL & OTHER ASSETS OVER \$3,000,000.

Full Deposit with the Dominion Government.

President:  
 Right Hon. SIR JOHN A. MACDONALD, P.C., G. C. B.  
 VICE-PRESIDENTS:—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, Managing Director.

SPECIAL PLANS OF INSURANCE.

MODIFIED NATURAL ENDOWMENT PLAN  
 MODIFIED NATURAL PREMIUM PLAN

Agents Wanted in Unrepresented Districts.

Financial.

**ROBERT BEATY & CO.**  
 61 KING ST. EAST,  
 (Members of Toronto Stock Exchange),  
 Bankers and Brokers,  
 Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

**JOHN LOW,**  
 (Member of the Stock Exchange),  
 Stock and Share Broker,  
 68 ST. FRANCOIS XAVIER STREET,  
 MONTREAL.

**GZOWSKI & BUCHAN,**  
 Stock and Exchange Brokers,  
 AND GENERAL AGENTS,  
 24 KING STREET EAST, - - TORONTO.  
 Buy and sell Canadian and American Stocks, Debentures, &c., on commission, and deal in Drafts on New York and London, Greenbacks, and all uncurrent money. Exchange bought and sold for Banks and Financial Corporations.

ESTABLISHED 1876.

**G. W. BANKS,**  
 (TELEPHONE No. 97),  
 Insurance & Estate Agents.  
 RENTS COLLECTED. ESTATES MANAGED. MORTGAGES BOUGHT AND SOLD.  
 60 CHURCH STREET, TORONTO.

**JOHN STARK & CO.,**  
 Members of Toronto Stock Exchange,  
 Buy and sell Toronto, Montreal and New York Stocks,  
 for Cash or on Margin.  
 Properties bought and sold. Estates Managed. Rents collected.  
 28 Toronto Street.

**STRATHY BROTHERS,**  
 STOCK BROKERS,  
 (MEMBERS MONTREAL STOCK EXCHANGE),  
 73 ST. FRANCOIS XAVIER ST., MONTREAL.  
 Business strictly confined to commission. Dividends and interest collected and remitted. Stocks, Bonds and Securities bought and sold for investment or on margin of 10% on par value. Commission—1/4 of 1% on par value. Special attention given to investment.  
 AGENTS: { GOODBODY, GLYN & DOW, New York.  
 ALEX. GEDDES & Co., Chicago.  
 BLAKE BROS. & Co., Boston.

**THE GUARANTEE COMPANY OF NORTH AMERICA.**

ESTABLISHED - - 1872.

**BONDS OF SURETYSHIP.**  
 HEAD OFFICE, - MONTREAL.

E. RAWLINGS, - - Managing Director.

**THE GLASGOW & LONDON Insurance Company.**

HEAD OFFICE FOR CANADA  
 Glasgow and London Buildings, Montreal.  
 MANAGER, - - STEWART BROWNE.  
 TORONTO BRANCH OFFICE, 34 Toronto St., City.  
 Resident Secretary—J T VINCENT.  
 City Agents, } W. FAHEY.  
 } W. J. BRYAN

Miscellaneous.

**THE RATHBUN COMPANY**  
 DESERONTO,  
 PRIVATE BANKERS.

MANUFACTURERS OF  
**Freight Cars, Lumber, Shingles**

Every Description of House Building Goods, (Stair Work a Specialty).

CEDAR OIL, for removing scales and sediment from steam boilers. CHARCOAL, IRON LIQUOR, ACETATE OF LIME, RAILWAY TIES, POSTS, FANCY FENCINGS, and TELEGRAPH POLES.

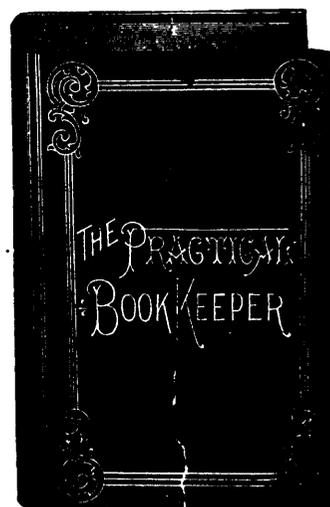
**THE NAPANEE HYDRAULIC CEMENT CO.**  
 s manufacturing an article of Hydraulic Cement that can be depended upon for construction of culverts, cisterns, bridges, dams, cellars, pavements, &c.  
**THE RATHBUN CO'Y, - - Deseronto, Ont.**

**THE BELL TELEPHONE CO'Y OF CANADA.**

ANDREW ROBERTSON, - - PRESIDENT.  
 C. F. SISE, - - VICE-PRESIDENT.  
 C. P. SCLATER, - SECRETARY-TREASURER.

HEAD OFFICE, - - MONTREAL.  
 H. C. BAKER,  
 Manager Ontario Department, Hamilton.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.  
 This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.  
 Full particulars can be obtained at the Company's offices as above, or at 8 John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.



A NEW SERIES ON THE  
**SCIENCE OF ACCOUNTS,**  
 AND  
**Business Correspondence.**

A Book of 252 Pages, replete with Useful and Practical Information.

PRICE, - - - \$1.00.

Address,  
**CONNOR O'DEA**  
 TORONTO, ONT.

Leading Barristers.

**COATSWORTH, HODGINS & CAMPBELL,**

BARRISTERS, Etc.

15 York Chambers, No. 9 Toronto St., Toronto.

TELEPHONE 244.

E. COATSWORTH, JR., L.L.B. FRANK E. HODGINS.  
GEO. C. CAMPBELL. W. A. GEDDES.

**THOMSON, HENDERSON & BELL,**

Barristers, Solicitors, &c.

OFFICES—BANK BRITISH NORTH AMERICA BLDGS.

4 Wellington Street East, TORONTO.

D. R. THOMSON. DAVID HENDERSON. GEO. BELL.

WALTER MACDONALD.

Registered Cable Address—"Therson," Toronto.

**LINDSEY & LINDSEY,**

Barristers and Solicitors.

5 York Chambers, Toronto Street,

GEORGE LINDSEY. W. L. M. LINDSEY.

**KINGSTONE, WOOD & SYMONS,**

Barristers & Solicitors.

W. KINGSTONE. S. G. WOOD. DAVID T. SYMONS.

OFFICES—North of Scotland Chambers,

Nos. 18 and 20 King Street West, - - Toronto.

**E. H. BRITTON,**

Barrister, Solicitor, &c.

TORONTO, - - - - - ONTARIO.

Offices, - - - - - 4 King St., East.

TELEPHONE NO. 65.

**R. P. ECHLIN,**

BARRISTER,

Solicitor, Notary Public, &c.

OFFICES, - No. 4 KING STREET, EAST, TORONTO.

**MACLAREN, MACDONALD, MERRITT & SHEPLEY,**

Barristers, Solicitors, &c.,

Union Loan Buildings 28 and 30 Toronto Street,

TORONTO.

J. J. MACLAREN J. H. MACDONALD, Q.C.

W. M. MERRITT G. F. SHEPLEY

W. E. MIDDLETON R. C. DONALD.

**PARKES, MACADAMS & GUNTER,**

BARRISTERS.

14 Front St., West, Toronto.

**PARKES, MACADAMS & MARSHALL,**

BARRISTERS.

Hamilton, Ont.

**R. K. COWAN,**

Barrister, Solicitor, &c.,

OFFICE—Over Federal Bank, LONDON.

Commercial business solicited.

**GIBBONS, McNAB & MULKERN,**

Barristers & Attorneys,

OFFICE—Corner Richmond & Carling Streets,

LONDON, ONT.

GEO. C. GIBBONS GEO. McNAB

P. MULKERN FRED. F. HARPE.

**WINK & CAMERON,**

Barristers, Solicitors, Notaries, Etc.

OFFICES: - - - - - CORDINGLY BLOCK,

Cor Cumberland & Lorne Streets,

Port Arthur, Ontario, Canada.

A. S. WINK. W. K. CAMERON.

**MACLENNAN, LIDDELL & CLINE,**

(Late Maclellan & Macdonald),

Barristers, Solicitors, Notaries, &c.,

CORNWALL.

D. B. MACLENNAN, Q.C. J. W. LIDDELL.

C. H. CLINE.

**DAVIS & GILMOUR,**

Barristers, Solicitors, &c.

OFFICES—McIntyre Block, No. 416 Main Street,

WINNIPEG, MANITOBA.

T. H. GILMOUR GEORGE DAVIS

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Sep. 20.	Cash val. per share
British Columbia .....		\$2,500,000	\$1,224,937	\$ 486,000	3 %	.....	.....
British North America .....	\$243	4,866,666	4,866,666	1,100,000	3 1/2	147	377.21
Canadian Bank of Commerce .....	50	6,000,000	6,000,000	600,000	3 1/2	117 1/2	58.75
Central .....	100	500,000	500,000	45,000	3	Suspended	.....
Commercial Bank of Manitoba .....		278,370	278,370	25,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S. ....	40	500,000	260,000	78,000	3 1/2	102	40.80
Dominion .....	50	1,500,000	1,500,000	1,150,000	5	220 1/2	110.12
Eastern Townships .....	50	1,500,000	1,456,196	450,000	3 1/2	.....	.....
Federal .....	100	1,250,000	1,250,000	150,000	3	In Liquidation	.....
Halifax Banking Co. ....	20	500,000	500,000	100,000	3	111	22.20
Hamilton .....	100	1,000,000	1,000,000	360,000	4	135 1/2	135.50
Hochelaga .....	100	710,100	710,100	100,000	3	96 100	96.00
Imperial .....	100	1,500,000	1,500,000	600,000	4	138 1/2	138.50
La Banque Du Peuple .....	50	1,200,000	1,200,000	300,000	3	.....	.....
La Banque Jacques Cartier .....	25	500,000	500,000	140,000	3	.....	.....
La Banque Nationale .....	100	2,000,000	1,900,000	100,000	3	.....	.....
London .....	100	1,000,000	223,588	50,000	3 1/2	Suspended	.....
Merchants' Bank of Canada .....	100	5,799,200	5,799,200	1,700,000	3 1/2	136 1/2	136.25
Merchants' Bank of Halifax .....	100	1,000,000	1,000,000	180,000	3	117 1/2	117.50
Molson .....	50	2,000,000	2,000,000	875,000	4	.....	.....
Montreal .....	200	12,000,000	12,000,000	6,000,000	5	220 223	440.00
New Brunswick .....	100	500,000	500,000	500,000	6	210	210.00
Nova Scotia .....	100	1,114,300	1,114,300	400,000	3 1/2	140	140.00
Ontario .....	100	1,500,000	1,500,000	550,000	3 1/2	121 123 1/2	121.00
Ottawa .....	100	1,000,000	1,000,000	310,000	3 1/2	125 126	125.00
People's Bank of Halifax .....	20	600,000	600,000	36,000	2 1/2	99	49.50
People's Bank of N. B. ....	50	.....	150,000	.....	.....	.....	.....
Quebec .....	100	3,000,000	2,500,000	426,000	3 1/2	.....	.....
St. Stephen's .....	100	200,000	200,000	26,000	4	.....	.....
Standard .....	50	1,000,000	1,000,000	340,000	3 1/2	129 1/2	130
Toronto .....	100	2,000,000	2,000,000	1,350,000	4	208	208.00
Union Bank, Halifax .....	50	500,000	500,000	40,000	2 1/2	99	49.50
Union Bank, Canada .....	100	1,200,000	1,200,000	100,000	3	91	91.00
Ville Marie .....	100	500,000	477,530	90,000	3 1/2	.....	.....
Western .....	100	800,000	820,424	35,000	3 1/2	.....	.....
Yarmouth .....	100	300,000	215,000	30,000	3	107	107.00
LOAN COMPANIES.							
UNDER BUILDING Soc's' ACT, 1859.							
Agricultural Savings & Loan Co. ....	50	630,000	618,595	88,000	3 1/2	.....	.....
Dominion Sav. & Inv. Society .....	50	1,000,000	918,250	100,000	3 1/2	100	50.00
Huron & Erie Loan & Savings Co. ....	50	1,500,000	1,100,000	437,000	4 1/2	160	80.00
Hamilton Provident & Loan Soc. ....	100	1,500,000	1,100,000	200,000	3 1/2	119 1/2	119.50
Freehold Loan & Savings Company ..	100	2,700,000	1,200,000	570,000	5	167	167.00
Union Loan & Savings Co. ....	50	1,000,000	627,000	200,000	4	130	65.00
Canada Perm. Loan & Savings Co. ....	50	3,500,000	2,900,000	1,180,000	6	200	100.00
Western Canada Loan & Savings Co. ..	50	3,000,000	1,400,000	700,000	5	184	92.00
Building & Loan Association .....	25	750,000	750,000	96,000	3	104 1/2	26.18
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	321,000	3 1/2	119	59.50
Landed Banking & Loan Co. ....	100	700,000	493,000	70,000	3	.....	.....
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	70,000	3 1/2	.....	.....
Farmers Loan & Savings Company ...	50	1,027,260	611,430	112,589	3 1/2	118	59.00
People's Loan & Deposit Co. ....	50	800,000	654,580	100,000	3 1/2	112	56.00
London Loan Co. of Canada .....	50	680,700	600,000	63,000	3 1/2	.....	.....
Canadian Savings & Loan Co. ....	50	750,000	660,410	150,000	4	118	59.00
UNDER PRIVATE ACTS.							
London & Ont. Inv. Co., Ltd. (Dom. Par.)	100	2,260,000	450,000	100,000	3 1/2	113	113.00
Manitoba & North-West. Loan Co. Co.	100	1,260,000	312,500	111,000	3 1/2	102	102.00
British Can. Loan & Inv. Co. Ltd. Co.	100	1,220,000	322,412	55,000	3 1/2	102	102.00
Canada Landed Credit Co. do.	50	1,500,000	663,990	150,000	4	115	57.50
London & Can. Ln. & Agy. Co. Ltd. Co.	50	5,000,000	700,000	360,000	5	142	71.00
Land Security Co. (Ont. Legisla.) .....	25	498,850	280,000	215,000	5	245	61.25
DOM. JOINT STOCK Co's' ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,850	625,000	96,400	3 1/2	114 1/2	114.50
National Investment Co., Ltd. ....	100	1,700,000	425,000	30,000	3	103	103.00
Real Estate Loan & Debenture Co. ...	50	800,000	477,209	5,000	.....	35	17.50
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co. ....	100	450,000	289,036	48,500	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co. ...	100	456,800	309,056	80,000	3 1/2	96 1/2	96.50
Ontario Investment Association .....	50	2,665,600	700,000	.....	.....	10	5.00
MISCELLANEOUS.							
Canada North-West Land Co. ....	\$ 5	\$1,500,000	\$1,500,000	\$ 10,408	.....	62	62 1/2
Canada Cotton Co. ....	\$100	\$2,000,000	\$2,000,000	.....	.....	50	50.00
Montreal Telegraph Co. ....	40	2,000,000	2,000,000	.....	.....	89	35.80
New City Gas Co., Montreal .....	40	.....	.....	.....	.....	6	90 3/4
N. S. Sugar Refinery .....	500	.....	.....	.....	.....	210	83.90
Toronto Consumers' Gas Co. (old) .....	50	1,000,000	1,000,000	.....	.....	175	875.00
.....	.....	.....	.....	.....	.....	183 1/2	91.75

INSURANCE COMPANIES.					RAILWAYS.			Par value \$ Sh.	London Sep. 8.
ENGLISH—(Quotations on London Market.)									
No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale.				
					Sep. 8				
20,000	5	Briton M. & G. Life.	\$10	\$1	.....	Atlantic and St. Lawrence .....	\$100	.....	
50,000	15	C. Union F. L. & M.	50	5	25 26	Canada Pacific .....	100	58 1/2 59	
100,000	.....	Fire Ins. Assoc.	10	2	.....	Canada Southern 5 % 1st Mortgage ..	.....	.....	
20,000	5	Guardian .....	100	50	78 80	Grand Trunk Con stock .....	100	1 1/2 1 1/2	
15,000	20	Imperial Fire .....	100	25	157 161	5 % perpetual debenture stock ..	.....	119 121	
150,000	10	Lancashire F. & L.	20	2	52 54	do. Eq. bonds, 2nd charge .....	.....	128 130	
85,822	20	London Ass. Corp. ....	25	12 1/2	52 54	do. First preference .....	100	62 1/2 63 1/2	
10,000	10	London & Lan. L. ....	10	1 1/2	4 1/2	do. Second pref. stock .....	100	44 45	
74,082	12	London & Lan. F. ....	25	12 1/2	112 121	do. Third pref. stock .....	100	23 1/2 23 1/2	
\$300,000	57 1/2	Liv. Lon. & G.F. & L.	\$10	\$9	34 1/2 35	Great Western per 5 % deb. stock .....	100	115 117	
30,000	20	Northern F. & L. ....	10	10	57 58	do. 6 % bonds, 1890 .....	.....	104 106	
190,000	24	North Brit. & Mer. ....	25	6 1/2	43 1/2 44 1/2	Midland Stg. 1st mtg. bonds .....	100	108 108	
6,722	5 1/2	Phoenix .....	50	50	260	Northern of Can. 5 % first mtge .....	100	105 107	
900,000	9	Queen Fire & Life. ....	10	1					

# NORTHERN

ASSURANCE COMPANY,  
OF LONDON, ENG.

Branch Office for Canada:  
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1886).

Subscribed Capital.....	\$15,000,000
Of which is paid.....	1,500,000
Accumulated funds.....	17,100,000
Annual revenue from fire premiums.....	3,084,000
Annual revenue from life premiums.....	1,385,000
Annual revenue from interest upon invested funds.....	680,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE,  
MANAGER FOR CANADA.

Jan. 1, 1887.

**W. X. STOREY & SON,**  
SOLE MANUFACTURERS  
IN CANADA

**PAT. NAPA BUCK GLOVES**

**BEST IN THE WORLD**

SEE THAT THEY BEAR OUR NAME  
ALL OTHERS ARE FRAUDULENT IMITATIONS.

**ACTION ONT.**

**PURE GOLD GOODS**  
ARE THE BEST MADE.  
ASK FOR THEM IN CANS,  
BOTTLES OR PACKAGES

## ALLAN LINE

ROYAL MAIL  
STEAMSHIPS.

1888. Summer Arrangement. 1888.

### LIVERPOOL & QUEBEC SERVICE.

FROM LIVERPOOL.	STEAMER.	FROM QUEBEC.
Friday, April 30...	*Circassian...	Friday, May 11
Thursday " 28...	Sarmatian...	Thursday " 17
Friday " 29...	Parisian...	Friday " 24
Thursday " 27...	*Polynesian...	Thursday " 7
Friday " 25...	Sardinian...	Friday " 15
Thursday " 23...	*Circassian...	Thursday " 21
Friday " 21...	Sarmatian...	Friday " 28
Thursday " 19...	Parisian...	Thursday " 6
Friday " 17...	*Polynesian...	Friday " 12
Thursday " 15...	Sardinian...	Thursday " 20
Friday " 13...	*Circassian...	Friday " 26
Thursday " 11...	Sarmatian...	Thursday " 2
Friday " 9...	Parisian...	Friday " 10
Thursday " 7...	*Polynesian...	Thursday " 16
Friday " 5...	Sardinian...	Friday " 24
Thursday " 3...	*Circassian...	Thursday " 30
Friday " 1...	Sarmatian...	Friday " 6
Thursday " 29...	Parisian...	Thursday " 13
Friday " 27...	*Polynesian...	Friday " 20
Thursday " 25...	Sardinian...	Thursday " 28
Friday " 23...	*Circassian...	Friday " 4
Thursday " 21...	Sarmatian...	Thursday " 11
Friday " 19...	Parisian...	Friday " 19
Thursday " 17...	*Polynesian...	Thursday " 26

### RATES OF PASSAGE BY MAIL STEAMERS.

QUEBEC TO LIVERPOOL.  
Cabin, \$60.00, \$70.00 and \$80.00 according to accommodation. Servants in Cabin, \$30.00. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$110.00, \$130.00, \$150.00. Intermediate, \$60.00. Steerage, \$40.00.

\*By Polynesian, Circassian or other extra steamers. Cabin, \$50.00, \$60.00 and \$70.00 according to accommodation. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, \$90.00, \$110.00 and \$130.00. Intermediate, \$60.00. Steerage, \$40.00. Liverpool direct. Cattle, Pigs or Sheep are not carried on these steamers.

For tickets and every information, apply to

H. BOURLIEE,

Corner King and Yonge Streets, Toronto.

### EUROPEAN MARKETS.

LONDON, September 19th.

Beerbohm's message reports:—Floating cargoes—Wheat and maize, quiet. Cargoes on passage—Wheat and maize, slow. Mark Lane—Wheat, quiet; maize, weaker; flour, quieter; spot good No. 2 club Cal. wheat, 32s., was 32s.; present and following month, 31s. 9d., was 32s. French country markets mostly turn cheaper. Weather in England, fine.

LIVERPOOL, September 19th.

Spring wheat, 7s. 7d. to 7s. 8d.; red winter, 7s. 9d. to 7s. 11d.; No. 1 Cal., 7s. 10d. to 7s. 11d.; corn, 4s. 11d.; peas, 6s. 11d.; pork, 73s. 9d.; lard, 53s. 6d.; bacon, short clear, 49s. 0d.; long clear, 47s. 6d.; tallow, 26s. 6d.; cheese, white, 44s.; coloured, 45s. Wheat quiet, demand poor; holders offer freely. Corn quiet; demand, poor.

### TORONTO PRICES CURRENT.

(CONTINUED.)

#### Sawn Lumber, Inspected, B.M.

Clear pine, 1 1/2 in. or over, per M.....	\$37 00	39 00
Pickings, 1 1/2 in. or over.....	27 00	29 00
Clear & pickings, 1 in.....	25 00	28 00
Do. do. 1 1/2 and over.....	33 00	35 00
Flooring, 1 1/2 & 1 1/4 in.....	16 00	18 00
Dressing.....	16 00	18 00
Ship, culls stks & sids.....	19 00	13 00
Joists and Scantling.....	12 00	13 00
Clapboards, dressed.....	12 50	00 00
Shingles, XXX, 16 in.....	2 50	2 60
" XX.....	1 40	1 60
Lath.....	1 85	1 95
Spruce.....	10 00	13 00
Hemlock.....	10 00	11 00
Tamarac.....	12 00	14 00

#### Hard Woods—M. ft. B.M.

Birch, No. 1 and 2.....	\$17 00	20 00
Maple, ".....	16 00	18 00
Cherry, ".....	60 00	65 00
Ash, white, ".....	24 00	26 00
" black, ".....	16 00	18 00
Elm, soft ".....	12 00	14 00
" rock ".....	18 00	20 00
Oak, white, No. 1 and 2.....	25 00	30 00
" red or grey ".....	18 00	20 00
Balm of Gilead, No. 1 & 2.....	13 00	15 00
Chestnut.....	25 00	30 00
Walnut, 1 in., No. 1 & 2.....	85 00	100 00
Butternut.....	40 00	50 00
Hickory, No. 1 & 2.....	28 00	30 00
Basswood.....	16 00	18 00
Whitewood, ".....	35 00	40 00

#### Fuel, &c.

Coal, Hard, Egg.....	\$ 6 50	0 00
" " Stove.....	6 75	0 00
" " Nut.....	6 25	0 00
" Soft Blossburg.....	6 50	0 00
" Briarhill best.....	0 00	6 00
Wood, Hard, best uncut.....	0 00	4 50
" " 2nd quality, uncut.....	5 00	0 00
" " cut and split.....	0 00	4 50
" Pine, uncut.....	0 00	5 00
" " cut and split.....	3 50	0 00

#### Hay and Straw.

Hay, Loose, Timothy, New.....	\$18 00	20 00
" " Old.....	23 00	24 00
" " Clover.....	00 00	00 00
Straw, bundled oat.....	10 00	12 00
" loose.....	8 00	0 00
Baled Hay, first-class.....	14 50	15 50

### LIVERPOOL PRICES.

September 19th, 1888.

Wheat, Spring.....	s. d.	
" Red Winter.....	7 11	
No. 1 Cal.....	4 11 1/2	
Corn.....	6 11	
Peas.....	53 6	
Lard.....	73 9	
Pork.....	47 6	
Bacon, long clear.....	49 0	
" short clear.....	25 6	
Tallow.....	45 0	
Cheese.....		

### CHICAGO PRICES.

By Telegraph, September 19th, 1888.

Breadstuffs.	Per Bush.
Wheat, No. 2 Spring, spot.....	\$0 93 1/2 0 00
Corn.....	0 43 1/2 0 00
Oats.....	0 24 1/2 0 00
Barley.....	cash 0 00 0 00

#### Hog Products.

Mess Pork.....	\$14 45	0 00
Lard, tierces.....	10 80	0 00
Short Ribs.....	8 50	0 00
Hams.....	0 00	0 00
Bacon, long clear.....	0 00	0 00
" short clear.....	0 00	0 00

## BAYLIS MANUFACTURING CO'Y,

16 to 28 NAZARETH STREET,  
MONTREAL

Varnishes, Japans, Printing Inks  
WHITE LEAD,  
Paints, Machinery Oils, Axle Grease, &c.

### ISLAND CITY

White Lead, Color & Varnish Works,

MANUFACTURERS OF

WHITE LEADS, MIXED PAINTS,  
VARNISHES AND JAPANS.

IMPORTERS OF

Dry Colors, Plain and Decorative Window  
Glass, Artists' Materials.

146 MCGILL ST.,  
MONTREAL. P. D. DODS & CO.

ESTABLISHED 1857.

THOMAS MARKS & CO.,  
MERCHANTS,  
Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves

SOUTH WATER ST., PORT ARTHUR, ONT.

Write or telegraph for Lake Transportation or  
Marine Insurance.

### THE LARGEST SCALE WORKS IN CANADA.

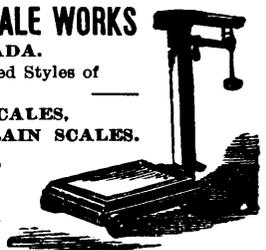
Over One Hundred Styles of  
HAY SCALES,  
GROCER SCALES,  
GRAIN SCALES.

IMPROVED SHOW CASES.

REDUCED PRICES.

C. WILSON & SON

46 Esplanade St.,  
Toronto.



THE

## INTERCOLONIAL RAILWAY, OF CANADA.

The Direct Route between the West

AND

All points on the LOWER ST. LAWRENCE  
and BAIE DES CHALEURS, Province of  
Quebec, also for NEW BRUNSWICK,  
NOVA SCOTIA, PRINCE EDWARD  
ISLAND and CAPE BRETON  
ISLANDS, NEWFOUNDLAND  
and ST. PIERRE.

All the popular Summer Sea Bathing and Fishing  
resorts of Canada are along this line.

New and Elegant Buffet Sleeping and Day Cars  
run on Through Express Trains between  
Montreal, Halifax, and St. John.

### Canadian, European Mail and Passenger ROUTE.

Passengers for Great Britain or the Continent  
leaving Montreal on Thursday morning will join  
outward Mail Steamer at Rimouski the same evening

The attention of shippers is directed to the superior  
facilities offered by this route for transport of  
flour and general merchandise intended for the  
Eastern Provinces and Newfoundland, also for ship-  
ments of grain and produce intended for the  
European market.

Tickets may be obtained and all information about  
the route, freight and passenger rates, on applica-  
tion to

ROBERT B. MOODIE,  
Western Freight and Passenger Agent,  
93 Bossin House Block, York St., Toronto.

D. POTTINGER,  
Chief Superintendent

Railway Office, Moncton, N.B., 28th May, 1888.

Leading Wholesale Trade of Montreal.

**D. Morrice, Sons & Co**

General Merchants, &amp;c.,

MONTREAL and TORONTO.

**HOHELAGA COTTONS**Brown Cottons and Sheetings, Bleached Sheetings  
Canton Flannels, Yarns, Bags, Ducks &c.**ST. CROIX COTTON MILL**Tickings, Denims, Apron Checks, Fine Fancy  
Checks, Gingham, Wide Sheetings, Fine Brown  
Cottons, &c.**ST. ANNE SPINNING CO.**

[Hochelega.]

Heavy Brown Cottons and Sheetings.

*Tweeds, Knitted Goods, Flannels,**Shawls, Woollen Yarns,**Blankets, &c.*

The Wholesale Trade only Supplied.

See Remington Standard Typewriter's

\$1000

CHALLENGE.

GEO. BENGOUH, 38 KING E. TORONTO.

**Mercantile Summary.**

AFTER eighteen years of toil at a smithy's forge in Manchester, Ont., Wm. C. Heard has been compelled to assign.

IN a recent cargo no less than seven car loads of binder twine, valued at about \$60,000, went up through Owen Sound for Manitoba and the North-West.

G. GIBBARD had no capital of his own with which to begin the general store trade at Coleman in 1887, and now finds himself obliged to ask for an extension of time.

A KNITTING factory for the manufacture of underwear, cardigans, shawls, etc., at Berlin, is one of the probabilities of the future, says an exchange.

THE whale catch in Behring Sea this season amounts to 24½ whales, the poorest take on record. Sixteen vessels were engaged. It is not stated how the half whale was secured.

IN Milton, Geo. Smith, a general dealer, has failed, a process which he went through some years ago, when he arranged with creditors at 75 cents on the dollar. Several writs have been issued against him of late, and he was unable to stand the pressure.

A CHEESEMAKER at Canboro, named W. H. M. Birdsall, is in trouble. His affairs are in very bad shape and he is reported to have left the place. There is a mortgaged farm with which to meet liabilities of \$15,000, and unsecured creditors will fare poorly.

**WHITEWEAR!****ROBT. MCNABB & CO.,**

MANUFACTURERS OF

**Ladies' and Children's Underwear.**Bridal Trousseaux, Chemises, Drawers, Night  
Dresses, Corset Covers, Infants' Robes, White  
Dresses, Aprons, Ladies' Toilet Jackets, White  
Shirts, &c., &c.**MONTREAL WHITEWEAR MANUFACTORY,**  
1831 Notre Dame Street, Montreal,

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

**W. & J. KNOX.****Flax Spinners & Linen Thread M'rs**

KILBIERNIE, SCOTLAND.

Sole Agents for Canada

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

Selling Agents for the West:

**E. A. TOSHACK & CO., TORONTO****Mercantile Summary.**

EVER since commencing the men's furnishings business in Hamilton, about three years ago, W. Applegath has found it hard work to make ends meet, and his assignment is now announced.

FIVE years ago Jno. Finagin, a Hamilton tailor, failed, and compromised liabilities of \$10,000 at 80 cents on the dollar. Last week a Toronto creditor became impatient and closed him out.

PARIS voted on the by-law to grant a bonus of \$5,000 to Mr. F. Wylie for the purpose of establishing a wincey mill. The bonus was carried by a large majority, the vote standing 265 for and 35 against.

AT the Intercolonial Railway yard, on Saturday last, there were six car loads or about 1,300 sheep, that were being sent to various parts of Massachusetts by dealers in New Brunswick and P. E. Island.

NOT satisfied with the slaughter they made in boots and shoes in this city last May, Green & Co. have been dabbling in real bones and blood, as butchers in Parkdale. A bailiff sold them out on the 17th.

THE business ability of Wm. Judge, a general dealer at Orangeville, is not rated very high, and since he left off acting as clerk and started for himself in 1882, his success was looked upon as somewhat doubtful. He has made an assignment.

**The ASSAM TEA ESTATES DEPOT**

Established for the purpose of supplying pure

**INDIAN TEAS**

direct from their estates in Assam.

SAMPLES AND QUOTATIONS ON APPLICATION.

The Baracora Tea Estate. The Loobah Tea  
Company. The Mechi Tea Estate.**STEEL, HAYTER & CO.**

11 &amp; 13 FRONT ST. EAST, TORONTO.

Calcutta Firm. Octavius Steel & Co.  
London England Firm.

Leading Wholesale Trade of Montreal.

**GOLD LEAF,  
BRONZE,  
PAINT,***White Lead, Red Lead, Litharge,  
Orange Red.***MIXED PAINTS**

For Exterior Decoration.

**Varnishes and Japans.**Painters' Supplies bearing the "Elephant"  
trade mark are guaranteed the best that can be  
produced.**DROP BLACK,** superior to imported.**FERGUSON, ALEXANDER & CO.**

MONTREAL.

**STEWART MUNN & CO.**

General Commission Merchants.

**FISH, OILS, &c.**Steam Refined Seal Oil. Newfoundland Cod Liver  
Oil. Newfoundland Cod Oil. Gaspe and Halifax  
Cod Oil. Receivers and shippers of Flour, Pro-  
visions and General Produce.

22 ST. JOHN STREET, MONTREAL.

**Mercantile Summary.**

HENRY WHITEHILL was fined \$10 in the Criminal Court, says the *Baltimore Sun*, for violation of the law against barking and catching. Two other merchants—Sigmund Rosenblatt and Isaac Jacobs—were acquitted of the charge. The barking and catching law is intended to prevent persons on the sidewalk being too eagerly invited and pressed to enter stores.

SINCE our last issue the following traders in Ontario have sold out:—J. O. Johnston, stationer, Newmarket; A. J. Jones, grocer and shoe dealer, Staffa; C. Robinson & Co., bicycles, etc., Toronto. The tailoring firm of McBurney & Sherman at Galt has been dissolved; J. O. Vivian, gents' furnishings, Port Arthur, is opening a branch at Fort William; Banks & Coulter, grocers, Toronto, have dissolved and are out of business.

AT the conclusion of a paragraph in last issue, page 295, we said, "T. B. Mitchell, cabinet-maker, Orillia, has retired." We should have added that he had retired only from the furniture and undertaking business which he has sold out in order to go more extensively into the carpet, oil cloth, and house-furnishing branches as well as those of organs, pianos, and sewing machines, which he formerly carried on. The furniture and undertaking is carried on, we understand, by his successors, Margrett & Swain.

**ELLIS & KEIGHLEY,**

DEALERS IN

**COFFEES,****Spices, Baking Powder, etc.,****HAVE REMOVED**

To their New Premises,

**COR. BAY & ESPLANADE STS.,**

TORONTO.

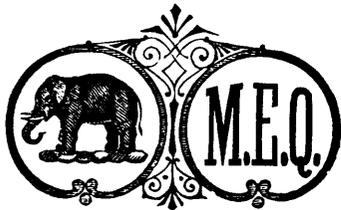
Leading Wholesale Trade of Montreal.

**John Clark, Jr. & Co's**

M. E. Q.

**SPOOL COTTON**

Recommended by the Principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS.

For the convenience of our Customers in the West we now keep a full line of BLACK, WHITE, and COLORS, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**WALTER WILSON & CO.,**

Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

**WM. BARBOUR & SONS'**

**IRISH FLAX THREAD**

LISBURN.



Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & COMPANY,**

Sole Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

**McARTHUR, CORNEILLE & CO**

**OIL, LEAD, PAINT**  
Color & Varnish Merchants

IMPORTERS OF

ENGLISH and BELGIAN WINDOW GLASS  
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c  
312, 314, 316 St. Paul St., & 263, 265, 267 Commissioners St.,

MONTREAL.

**W. & F. P. CURRIE & CO.,**

100 Grey Nun Street, Montreal.

IMPORTERS OF

Portland Cement, Canada Cement, Chimney Tops, Roman Cement, Vent Linings, Water Lime, Flue Covers, Whiting, Fire Bricks, Plaster of Paris, Scotch Glazed Drain Pipes, Borax, Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.

A large Stock always on hand

Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.**

General Merchants & Manufacturers' Agents

Bleached Shirtings, Grey Sheetings, Tickings, White, Grey and Colored Blankets, Fine and Medium Tweeds, Knitted Goods, Plain and Fancy Flannels, Low Tweeds, Etouffes, &c., &c.  
Wholesale Trade only supplied.

13 & 15 St Helen St., MONTREAL.  
20 Wellington Street West, TORONTO.

**LONSDALE, REID & Co.**

IMPORTERS OF

**FANCY & STAPLE DRY GOODS,**

SMALLWARES, &c.

18 St. Helen St., Montreal.

WE BEG TO INFORM THE TRADE

that we have now in Stock a full line of Colors in

**KNITTINGSILK**

In both Reeled & Spun Silks.

To be had o all wholesale houses in Canada.

**BELDING, PAUL & CO.,**

MONTREAL.

THE CELEBRATED

**Cook's Friend Baking Powder**

IS AS PURE AS THE PUREST,

AND

BETTER VALUE THAN THE CHEAPEST

Ask for the Cook's Friend, and take no other. Beware of any offered under slightly different names. All first-class grocers sell it.

**JAMES ROBERTSON,**  
MONTREAL, QUE.

**JAMES ROBERTSON & CO., Toronto,**  
Manufacturers of

Lead Pipe, Shot, White Lead,  
&c., &c.

**Cochrane, Cassils & Co**  
**BOOTS & SHOES**  
WHOLESALE.

Cor. Craig & St. Francois Xavier Sts

MONTREAL, Que

**HODGSON, SUMNER & CO**

IMPORTERS OF

DRY GOODS, SMALLWARES  
and FANCY GOODS

347 & 349 St. Paul Street, MONTREAL  
and 25 & 27 Princess St., WINNIPEG.

**BALL'S CORSETS,**

Manufactured by

**BRUSH & CO.,**

Cor. Bay & Adelaide Streets,  
TORONTO

Leading Wholesale Trade of Montreal.

**S. Greenshields, Son & Co.**

WHOLESALE

**DRY GOODS**

MERCHANTS,

17, 19 and 21 Victoria Square

AND

730, 732, 734, 736 Craig St.,

**MONTREAL.**

CHAS. MACARTHUR will be in attendance with samples at 14 Wellington St. West, opposite Merchants Bank, up to 22nd September.

**Mercantile Summary.**

THE store of J. Landsberg, at Frelighsburg, Que., is to be continued under the management of Job W. Taylor and Mr. T. W. Austin.

THE total of assessable property in the new roll for Sherbrooke is \$2,910,160, being an increase of \$117,230 on the previous year. The census shows a population of 9,000.

MR. D. B. MEIGS, of Farnham, Quebec, is building a warehouse 60x40 to be occupied by the Knitting Factory, its present premises being too small for the business.

MR. THOMAS WALSH, formerly a merchant in Lacolle, Que., and a resident of that place for more than fifty years, has gone to Montreal to spend his remaining years. He is now aged four score and six.

ACCORDING to the *Iron Age*, there has been an increase in the working capacity of the blast furnaces in the United States of from 119,389 gross tons weekly product of pig iron on Aug. 1 to 126,266 tons on Sept. 1, 1888.

THE three-storey granite building at the head of Central wharf, Halifax, owned and lately occupied by Esson & Co., has been sold to Wm. Robertson, hardware merchant, for \$16,450. The sale was started at \$12,000, that being the amount of the mortgage on the property.

AT the camp meeting in Douglas, Mass., the other day a man arose and said that he was a recently escaped convict from the Rhode Island State prison, that he had determined to lead a better life, and that as a beginning he should go back to the prison and serve the remainder of his term. The prison chaplain was present and heard him, and helped the convict in his good resolution by telephoning for officers and capturing him before he weakened.

**SUCKLING, CASSIDY & CO.**

Trade Auctioneers and  
Commission Merchants, Toronto,

Will hold their next trade sale of  
DRY GOODS, TWEEDS, CLOTHING,  
BOOTS and SHOES, HATS, CAPS, Etc.,

— ON —

**TUESDAY, 18th SEPTEMBER,**  
And following days.

Sales will be held thereafter fortnightly during the season. Liberal advances made on all classes of merchandise. No charges for storage and insurance. All business and correspondence strictly confidential.

A SAMPLE of granulated sugar, refined by electricity, was shown in New York last week.

MESSRS. LAUTENSCHLAGER & WEAVER have disposed of their button factory at Berlin to M. B. Shantz & Co.

A SMALL grocery firm at Sorel, Tellier, Chapland & Co., are in the hands of their creditors. The liabilities are placed about \$1,500 and assets considerably less.

DODDS & JOLLY, of Yarmouth, N. S., have started a knitting factory, giving employment to about 25 hands. The present capacity of the factory is 400 pairs stockings and 200 shirts or drawers per day.

At a general parade and inspection of the Halifax Fire Brigade last Saturday, the engines, hose, and ladders were found to be in a highly satisfactory condition, and when a few small defects are made good the department may be called in first-class condition and fit for any work.

THE August exports of cotton from the United States amounted in value to \$2,853,327, a decrease as compared with August last year of \$1,709,559. For the year ended August 31 the exports amounted to \$220,699,071, an increase of \$16,371,241 over the previous twelve months.

STAGNATION ain't the name of our town. We've got a "move" on. If you don't believe it, you ought to have been down the harbor Monday morning and seen the vessels unloading—it would change your ideas. Ten steamers and about as many sailing vessels.—*Owen Sound Times*.

P. H. NORTON, of the firm P. H. Norton & Co., makers of extracts in Montreal, is supposed to have left for a more congenial clime. He had only been in business a few months, and was never credited with any capital. Happily he owes but little.

THE annual meeting of the New Brunswick Railway Company was held in St. John last week, when it was shown that extensive improvements have been made on the works this season, 2,637 tons of new rails laid, 115,761 new sleepers, 108 miles of ballasting laid, and 85 miles of fencing constructed.

It is asserted by the *Ohio Valley News*, that one by one the manufacturers in the Ohio valley are abandoning the use of natural gas and returning to coal, from the irregular supply and the extortionate price demanded for the gas. "People were assured that gas would be furnished at or below the cost of coal, but the prices charged last year were fully 20 per cent. in advance of coal, and now it is proposed to advance the rate to private consumers 33 per cent. We mistake the temper of our people if they stand it."

THE Michael's Bay Lumber Company is in financial trouble and will probably be liquidated. It is said to owe some \$12,000 for merchandiss purchased for the stores at Michael's Bay. Messrs. Lyon, White, and A. R. Christie are among the principal stockholders.

BLAIS & EMONDS, retail dry goods merchants of Quebec, are stated to have assigned with liabilities of some \$35,000, with nominally the same amount of assets. They began a few years ago, on a limited capital, and those figures seem out of all proportion to what they had when they commenced.

C. S. MILLETTE, of Richmond, Que., a general merchant there for some years, has assigned with liabilities of about \$5,000. The elements of success are apparently lacking in him, as he compromised debts of \$7,600 in January, 1887, at 60 cents in the dollar, and was then supposed to have had a surplus of \$2,000 to the good. He will probably now try his hand at something else.

IN the month of February, 1884, Frank Beltrand commenced business as a grocer in Coatecooke, with a capital of \$3,000. In January, 1886, he sold out, and his available surplus was then only \$700. He shortly afterwards recommenced in the same line, but has apparently lost what little capital he had left, for he now assigns. An easy-going disposition may have to do with his want of success.

THE melancholy due-bill days have come, the saddest of the year. The number of prominent and even wealthy people who rush to resorts in July leaving unpaid bills behind them is enormous. The first weeks of September are settling-up time, and the summer accumulation of bills in the letter-box has made many a cheque book grow thin.—*Philadelphia Times*.

TEN thousand eels from Nova Scotia, weighing five tons, might have been seen wriggling in the well of a schooner at Portland, Me., the other day. They were to be unloaded into eel cars, or perforated tanks, moored to the wharves, thence put into barrels with ice and shipped to Boston, New York, and other places, arriving there alive and fresh.

It is five years since Messrs. Danford Roche & Co. came from Newmarket to compete in dry goods with the score of other houses in Yonge street, Toronto. The change did not result as anticipated, and the firm will return to its first love. This will make vacant the large premises from 198 to 204 Yonge street in this city. No doubt there are plenty of others with sufficient temerity to enter the arena, and this stand will probably not be long without an occupant.

RAOUL DUPRESNE began as a maker of paints and colors in a very small way at Bedford, Que., a few years ago; but he gradually became extended, and in the spring of 1886 opened an office and salesroom in Montreal. The wisdom of this move was questioned at the time, but is now proved, as he calls his creditor together with \$35,000 of debts and assets of about the same amount. His chief creditor is a local private banker, who however holds security for the bulk of his claim.

MR. ASHTON, the late manager of the Halifax Cotton Factory, has entered an action against the company for alleged breach of contract, for which he claims \$5,000, also for \$250, wages due. He was engaged, it appears, by the old management for a certain time, on trial, but the new board cut short the engagement in a manner not pleasing to Mr. Ashton's feelings, hence the suit.

A. W. SMITH, of the firm of Smith, Fischel & Co., cigar manufacturers, Montreal, left town ostensibly for Quebec ten days ago. He appears, however, to have changed his mind, and decided to make Chicago his temporary home. He writes from there that he is not likely to return, and creditors have already taken steps to protect their interests. The present firm was formed in the summer of 1885, with a capital of some \$3,000, which was supplied by the mother of Smith. He was originally of the firm Hartlaub, Smith & Co., and subsequently of Smith, Burch & Co., neither of which concerns proved successful. As the books of the firm have not been written up for some time, no statement of affairs is yet obtainable.

IN the Far West we note that N. N. Cole & Co., dry goods dealers and clothiers at Brandon, are removing to Winnipeg, and in the same town Smith & Winder, general agents, have changed their firm style to Smith, Winder & Roberts; T. R. Rehill, harnessmaker at Emerson, is opening a branch store at Dominion City, and S. Fairbairn, furniture dealer, Minnedosa, will close his store at Rapid City; Wm. Garland will hereafter trade in general goods at Portage la Prairie as Wright, Garland & Co. Jonnasson, Frederickson & Walkley, forwarders and lumber dealers at Selkirk, are organizing a joint stock Co. at Virden. J. J. Caulfield has sold out his stock of drugs, and will confine himself to groceries, etc.; Boyd & Co., gunsmiths, are closing up their business; D. Dalzell, grocer, is retiring; J. W. Herrick & Co., teas, has been closed out, and Noble & Johnson, grocers, are removing to Glenboro. The four traders last named are located at Winnipeg.

Leading Wholesale Trade of Toronto.

**SPECIAL.**

We cordially invite the

**GROCERY TRADE** of Canada to call during

**Toronto's Great Exhibition.**

OUR STOCK will be found UNSURPASSED in

**PRICE, QUALITY AND VARIETY.**

**EBY, BLAIN & CO.**

WHOLESALE GROCERS,

Cor. Front and Scott Sts., Toronto.

Leading Wholesale Trade of Toronto.

**SEEDS.**

Now in Stock for Fall Trade:

**NEW TIMOTHY SEED,  
CLOVERS, GRASSES,  
FALL WHEAT, RYE, &c., &c.,**

Orders by Wire or Letter promptly executed.

**WANTED**

**New Crop Red and Alsike Clovers.**

Samples and Correspondence Solicited.

**THE STEELE BROS. CO., L<sup>td</sup>.**  
SEED MERCHANTS, TORONTO.

Leading Wholesale Trade of Toronto.

**BOYD BROS. & CO'Y.**

**FALL AND WINTER.**

Our Travellers are now on the road with a full line of samples for Fall and Winter trade.

Orders entrusted to us will receive prompt attention.

Bottom prices in each department.

INSPECTION INVITED.

**COR. BAY and FRONT STS.**  
TORONTO.

—Writing of Father Taylor, the renowned preacher to seafaring men in Boston, a writer in the *Century* tells the following: "It was a very funny incident when a newspaper reporter, who is still living, and who will surely pardon me for telling of it, as for once he got the better of Father Taylor, came into church rather late after the pews were all filled, and men were sitting on the pulpit stairs. Father Taylor saw him, and called out in a loud voice: 'Come up here, McLean, and sit down on the sofa.' McLean accepted the invitation, and it might be supposed that he was somewhat disconcerted when Father Taylor turned to him and said: 'Now get up and pray, you sinner!' But nothing disconcerts a newspaper reporter. I don't know if my old friend had had much practice in the exercise, but he arose unabashed and offered a very creditable prayer, in which, as he had been a sailor himself, he introduced suitable nautical phraseology, and concluded by commending to the mercy of heaven 'this whole sinful crew, and especially the skipper.'"

Leading Wholesale Trade of Toronto.

**BRYCE, McMURRICH & CO.**  
1888.

Autumn Importations  
NOW COMPLETE.

We are showing the fullest and best assorted stock yet offered by us.  
Buyers in the market should give us an early call

**Bryce, McMurrich & Co.,**  
Wholesale Dry Goods Merchants,

61 BAY STREET, TORONTO.

**J. W. LANG & CO.,**  
TORONTO.

Wholesale Grocers & Importers of  
FINE  
WINES AND  
LIQUORS.

33 FRONT ST., E.

**21 CARS!**

About 350,000 Pounds

We have again purchased a very large stock of  
**CHOICE BROOM CORN**  
from the best growing districts, and are in a position to give the trade extra good value in our Standard line of Brooms. We are now arranging to increase our capacity to One Hundred (100) dozen per day.

**CHAS. BOECKH & SONS,**  
TORONTO, ONT.

ANSWERS TO ENQUIRERS.

J. McD.; Ottawa.—Your grievance is not so much of a grievance after all. It would pay you to remember, with *Uncle Ezek*, that "Much as we deplore our condition in life, nothing would make us more satisfied with it than the changing of places, for a few days, with our neighbors." If you know when you are well off you will hold on tight to your situation. If you are foolish enough to throw it up, for a fancied affront, there are a hundred persons who would jump at it. And then when you are walking the streets, acting as inspector of public buildings (without salary), and getting polite hints from your landlady and your laundry-man that some cash is due, you will, if you are as sensitive a person as your letter indicates, be precious sorry that you so hastily threw away your \$12 per week.

H. M.; Montreal.—There is nothing very new about it: the same information was given and the notes described in *THE MONETARY TIMES* for May 11th. You might enquire at the branch as to your second query.

CONFIDENCE; Wardsville.—The concern is a respectably conducted one, but we know very little about its financial strength. Its method seems legitimate.

Leading Wholesale Trade of Toronto.

**WYLD, GRASETT & DARLING,**

Our Travellers are now all on their respective routes, and all orders entrusted to us will receive immediate shipment.

**WYLD, GRASETT & DARLING,**  
Wholesale Dry Goods & Woollens,  
TORONTO.

**Eckardt, Kyle & Co.,**  
WHOLESALE GROCERS.

We have now a Complete Stock of

**SYRUPS**

—AND—

**MOLASSES.**

Brls. and Half-Brls.

correspondence for samples and quotations solicited.

**3 Front St. E., Toronto.**

INSURANCE NOTES.

Mr. Alfred Perry has been appointed fire marshal for the city of Montreal.

An agent of the Mutual Life Insurance Co. of New York writes from Baltimore as under: "I have learned one more good reason why a man should insure his life. I called upon one of our very best business men yesterday, and wrote him for \$10,000. When I had completed the application he asked if I knew why he insured. (He is a single man, 29 years old.) The reason was, he wanted to make a will and lacked \$10,000 to go around his list of relatives. With this insurance policy he makes \$359 (the premium) represent \$10,000 in his will."

We must express a hope that the "unpleasantness" between the Mutual and Equitable will soon blow over. The "issue," as nearly as one can judge from the columns of the company papers, is a dispute about their respective "rank." A thing to be remembered is that life insurance is greater than any one company, and even considerably larger than the sum of two big companies. It is possible to lower the dignity of life insurance, as an institution, if giant companies go to fighting over the little issue of which is biggest. "Let us have peace."—*The Chronicle*.

Fire inquests are being revived in London, England, under an Act passed this session. One or two have been held, but discovered nothing more about the origin of the Ludgate Hill and other fires than had already been found out. With respect to their value, says the *Fireman*, "Past experience has not been altogether favourable. Of all the inquests held during seven years by the late Mr. Sergeant Payne, only one conviction for incendiarism was recorded, so that the direct benefit of that public-spirited lawyer's action was very small. There may have been an indirect benefit in a reduction of the number of fires, but the statistics of the London Fire Engine Establishment would be searched in vain for any evidence of the fact." The same journal goes on to say that it is not, however, to be hastily assumed that fire inquests, for this reason, will be altogether valueless. "There is, in the first place, publicity afforded by the cause of the fire. Hundreds of thousands of people, on the morning following the inquest, read the reports in the morning papers, and become acquainted with facts in connection with the origin of fires which were previously altogether unknown to them. \* \* The report of this inquest would, therefore, do more in the way of putting people on their guard against a possible cause of fire than the fire press could do in a year."

**S. F. MCKINNON & CO.**

IMPORTERS OF

Millinery Goods,

Fancy Dry Goods,

Mantles, Silks, etc.

Cor. Wellington and Jordan Sts.

TORONTO.

2 Fountain Court, Aldermanbury, London, Eng

Leading Wholesale Trade of Toronto.

W. R. BROCK. A. CRAWFORD. T. J. JERMYN.

**W. R. BROCK & CO.**

**WHOLESALE**

Importers of General Dry Goods, British and Foreign Woollens, & Merchant Tailors' Supplies for first class Ordered Clothing.

DEALERS IN CANADIAN MANUFACTURED COTTON & WOOLLEN GOODS

Our terms and prices are such as secure and retain independent merchants as customers.

Travellers are now out with Samples of our Stock.

**W. R. BROCK & CO.**

Cor. Bay & Wellington Sts., Toronto.

**WM. B. HAMILTON, SON & CO.**

G. B. HAMILTON, JAMES BUIK, A. W. BLACHFORD

Manufacturers & Wholesale Dealers in

**BOOTS AND SHOES, TORONTO.**

15 & 17 Front St. East.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

Produce Commission Merchants,

No. 80 Church Street, - - Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

**WALL PAPER.**

We are now placing in Stock our new Fall importations, which comprise some of the newest and choicest designs, and will be found well worthy of inspection.

**STAINED GLASS.**

Memorial Windows, Art Stained Glass, Wheel Cut, Sand Cut, Bent and Bevelled Glass for domestic purposes.

**PLATE GLASS.**

All sizes. Immense stock. Quotations furnished for glass delivered to any part of Canada.

JOS. McCAUSLAND & SON, 73 to 76 King St., West, Toronto.

**COOPER & SMITH,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES.**

36, 38 & 40 Front St. West, TORONTO.

JAMES COOPER. JOHN C. SMITH.

**COWAN'S**

Standard Coffees. Iceland Moss Cocoa. Cocoatina. Chocolates.

J. W. COWAN & CO., - TORONTO.

Leading Wholesale Trade of Toronto.

**H. A. NELSON & SONS**

DIRECT IMPORTERS OF

Fancy Goods, Dolls, Toys, Christmas Cards &c., &c.

MANUFACTURERS OF

Brooms, Brushes, Woodenware, Matches, and General Grocers' Sundries.

56 Front St. W., TORONTO. 59 to 63 St. Peter St. MONTREAL.

**COBBAN MANUFACTURING CO. TORONTO.**

MANUFACTURERS OF

Mouldings, Frames & Looking-Glasses

IMPORTERS OF

Plate, German and Sheet Glass, Cabinet Makers' Sundries, &c.

THE

**TORONTO SILVER PLATE CO.,**

Manufacturers of the highest grade of

Silver-Plated Wares.

TRADE



MARK.

Factories and Salesroom, 420 to 426 King St. West, TORONTO.

**New Seasons' Japan.**

SPECIALLY SELECTED FOR CANADIAN TRADE.

**3,000 1/4 CHESTS.**

**1,500 1/2 CHESTS.**

Also full stock Hysons, Congous, Gun Powders, Assams, Ceylons, Pekoes, etc.

**MORGAN DAVIES & CO.**

46 FRONT ST., E., TORONTO.

**Dominion Wall Paper Factory.**

**M. STAUNTON & CO.,**

Manufacturers of

FINE WALL PAPERS & CEILING DECORATIONS.

WERE AWARDED THE FOLLOWING PRIZES:

Silver Medals at the Dominion and Ontario Provincial Exhibitions, 1886; also Toronto, 1884, 1885, at London and Colonial 1887, and Antwerp Exhibitions, 1886. Samples sent to the Trade on application.

TORONTO, ONT.

**THE "MONETARY TIMES,"**

This journal has completed its twentieth yearly volume, June to June, inclusive. Bound copies, conveniently indexed, are now ready. Price \$3.50.

66 CHURCH ST., TORONTO.

Leading Wholesale Trade of Toronto.

**Ogilvy, Alexander & Anderson**

Are now showing a very attractive stock of General Dry Goods and Woollens.

INSPECTION INVITED.

**43 FRONT ST. WEST, TORONTO.**

**M. & L. Samuel, Benjamin & Co.**

WHOLESALE HARDWARE,

56 1/2 and 58 Yonge Street, Toronto.

Lamp Goods and Gas Fixture Department: No. 9 JORDAN ST.

ENGLISH HOUSE - No. 1 Rumford Place, Liverpool.

**BROWN BROS.**

PREMIUM

**Account Book**

MANUFACTURERS.

A large stock on hand, or manufactured to any pattern. Unsurpassed for Quality, Durability and Cheapness. Established 27 years.

**CALDECOTT, BURTON & CO.,**

46 and 48 Bay Street, TORONTO,

S. CALDECOTT. P. H. BURTON. W. C. HARRIS. R. W. SPENCE.

Invite the attention of Buyers to their large Stock of

**DRESS MATERIALS**

Embracing the Novelties in Fabrics and Color and Mantle Materials in

**RICH SEALS, MOSCOVIES, ULSTERINGS, &c.**

Inspection cordially invited.

**CALDECOTT, BURTON & CO.**

**HUGHES BROTHERS.**

**DRESS DEPT.**

SILKS SATINS, VELVETS, PLUSHES, VELVETEENS. CRAPES, DRESS GOODS, MANTLE CLOTHS.

THE LEADING HOUSE for CHOICE GOODS

ESTABLISHED 1836.

# THE MONETARY TIMES

## AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION—POST PAID.

CANADIAN SUBSCRIBERS,	-	\$2.00 PER YEAR.
BRITISH	-	10s. 6d. STER. PER YEAR.
AMERICAN	-	\$2.00 U.S. CURRENCY.
SINGLE COPIES,	-	10 CENTS.

**Book & Job Printing a Specialty.**

OFFICE: Nos. 64 & 66 CHURCH ST.  
TELEPHONE No. 1485.

EDW. TROUT,  
Manager.

TORONTO, CAN., FRIDAY, SEPT. 21, 1888

### THE SITUATION.

Mr. Wurtelle, the deputy State engineer of the State of New York, is given as authority for the statement that no Canadian bottom can pass through the State canals. In the light of this fact, let us see which party to the Treaty of Washington has the right of complaint. By that treaty, Canada acquired the same right for her vessels to pass through the Erie canal that those of the United States obtained to pass through our canals. In neither case was the right of navigation absolutely at the disposal of the contracting parties, the United States and Great Britain. The United States undertook to recommend the authorities of the State of New York to grant Canadians the use of their canals, and Great Britain entered into a similar undertaking with regard to the use by Americans of the Welland and St. Lawrence canals. The use of the canals asked for was to be on the same terms as those on which they were used by the countries to which they respectively belonged. What fruit has been borne by the recommendation made in pursuance of the treaty? Americans have been in the full enjoyment of our canals, on the same terms as our own people. Our shippers, in passing goods through the Welland canal, pay tolls, of which, however, they receive a refund of the greater part if they also pass through the St. Lawrence canals. The same terms are offered to American shippers; they pay the tolls in the Welland canal, and can earn the refund if they continue the voyage to Montreal. But, on the admission of Deputy Engineer Wurtelle, Canadians are now deprived of the use of the State canals.

It is eminently desirable that the attitude of the Canadian Government on the retaliation question should not be misconceived, and an exposition of policy comes properly from the head of the Government. We are glad therefore to see that in an interview which the Canadian Premier granted to Mr. Blakeley Hall, correspondent of the New York Sun, he took occasion to deny some of the inventions of correspondents of other journals who were evidently not in

search of the truth. Among the statements as denied was the one that the British Government had asked that of Canada to maintain strict silence on the fishery question. "The sober facts are," Sir John is reported to have said, "that the Canadian Government has full right and power to act in this matter for itself, and that it will do so without reference to the Mother Country." The policy of the Canadian Government was to await developments. The fishing season being over, the Premier did not think that any question regarding it could arise during the next eight months, and by that time things might have assumed a different aspect. He did not think the American Government had treated Canada fairly. The alleged discrimination by Canada against American vessels he denied; and added that the Erie canal commissioners had repeatedly placed Canadian vessels at a disadvantage. Kingston was named as one of the places that desired the abolition of all canal tolls, and if they got this concession, United States' vessels would share the boon. Canada had made many concessions to the United States and could go no further. The failure of the Chamberlain treaty relegates both parties to the Treaty of 1818. Under retaliation the Grand Trunk railway would suffer, while other roads would be built up by the traffic diverted to them. The threat of retaliation had produced a marked union of sentiment in Canada. "There is a feeling now in Canada that we have been thrown on our own resources, and that we must be more self-reliant."

There is no doubt that Major Barttelot, who went to Africa in search of Stanley, the explorer, has been murdered. One theory is that he fell a victim to the treachery of Tippoo Tib, who, the assumption is, had previously betrayed Stanley. Another is that Tippoo Tib, who is engaged in commerce, had much to gain by Stanley's mission, and is not likely to have betrayed him. What seems more certain is that Major Barttelot was the severest of martinets, and was possessed of the idea that the natives were to be kept in awe by the most rigorous measures. But we have ample proofs that Stanley himself exercised a like rigor. The mystery that hangs over the fate of Stanley may be dispelled, but at present all conjectures regarding it are mere guess work. The hope is expressed that Captain Becker, who started from Brussels on Sunday with two hundred men, to explore the northern and eastern parts of the Congo State, may hear something of Stanley, whose fate now excites almost universal interest throughout the civilized world. The hope raised by the appearance of the "White Pasha" vanishes in the presence of Capt. Vangele, who has just returned to Brussels from the Congo, and who states good reasons for believing that he is himself "the White Pasha." In former times, land companies received royal charters from the British Crown to colonize in distant parts; King Leopold, of Belgium, leads in the Congo enterprise, and a private English association was at the back of Stanley, whose principal object was the relief of

Emin Bey. The humanity of the motive was no doubt real; though such expeditions are likely to have the effect of opening new markets for the future commerce of England.

Impassioned appeals are made to the Ontario Government to save the waning life of the Provincial Exhibition. The claim for the continuance of an appropriation of \$10,000 a year for this purpose is based mainly upon the past services of the exhibition. These none would deny, or seek to underrate their value; but the real question which has to be decided is, what is its present utility? The best plea urged in favor of the Provincial is that it goes to places where it cannot be expected to pay. This is a magnanimous view; and the annual grant shows that the commercial aspect of the case has always been subordinate. We fear that the Provincial Exhibition no longer justifies its name; that its work is not commensurate with this expression of its purposes. The sentiment of gratitude for the good done in the past is a quality none too common, and should be allowed to plead powerfully in its favor. It is something that the Provincial was a welcome visitor to a place of such considerable importance as Kingston; it must be doubly welcome in smaller places. For the present, we think, this old servant, which pleads for life with a halter round its neck, should get a reprieve. But if its friends are wise they will cease to bolster up their cause by casting stones at other exhibitions which have proved a success, or to condemn the methods by which that success has been attained. The mood of this attack is part of the malady that proved fatal to the Provincial.

Rowland Gideon Israel Barnett has been arrested in England, charged with obtaining £45 under false pretences. He is also wanted in New York, and in Toronto, for alleged fraud in connection with the Central Bank. Stories are told of an extraordinary case of blackmail, in connection with the latter charge, in which a woman was used as a decoy, and if they come out on oath in the way they are given some startling disclosures will be made. If Barnett be brought here and ex-Cashier Allen's evidence can be got, the whole story will probably be told, though men do not, as a rule, like to disclose their own weaknesses even when they have been victimized. In this case, the bank is assumed to have been the principal victim, in a money point of view. The threats made in Barnett's letter to the cashier may have a new and interesting light thrown upon them.

The St. Clair Flats require some additional dredging, and the story current, at Detroit, is that President Cleveland, being communicated with on the subject, at once promised that the work should be done. The opinion prevailed that this promptitude would gain him many votes in Michigan. Be this as it may, a bill to authorize this dredging has passed through Congress, and no time will be lost in pushing on the work. It is not to be presumed that a new

subaqueous canal is intended to be made, but if the present channel be found to be in the wrong place, why not do the proposed dredging in the right place and leave Canada to improve the old channel?

#### A HALT IN RETALIATION.

As the policy of the Republican Senators develops, their intention to aid the President in his Retaliation measure becomes more doubtful. The Retaliation bill has been referred to a sub-committee of the Committee on Foreign Relations, consisting of Senators Sherman, Everts and Morgan the two former of whom are opposed to its passing. On Tuesday, Senator Sherman offered a resolution, instructing the Committee on Foreign Relations to enquire into the state of the relations between the United States, Great Britain, and Canada, and to report next session measures to promote friendly commercial and political intercourse with Canada. He vigorously opposed the granting of the authority asked. Congress, he contends, has already offered an ample remedy for any grievance of which the American fishermen complain. "Why," he asks, "connect the controversy on the waters about the mouth of the St. Lawrence with commercial relations along a boundary of four thousand miles?" The measure of retaliation proposed by the President, in his opinion, goes far beyond the range of the complaint, to which it bears an excessive proportion. President Grant asked for like powers, and they were refused; and he did not think that Congress was going to give to Mr. Cleveland powers which it has refused to Mr. Grant. He would make the retaliation to fit the complaint: while Americans are denied the right to ship their fish across Canadian territory, the like privilege should be withheld from Canadian fishing vessels; and if that had been done, he thinks the ground of the complaint would have been quickly removed.

Against retaliation of this kind and to this extent Canada could have but little to say. We might point out that the cases are not analogous; that Canada, enforcing the restraints of the treaty, is in a different position from the United States enforcing a similar restraint outside of the treaty, but we could not hope to convince Americans that there was such a substantial difference in the acts as to make one justifiable while the other was not. This, or something like it, is a difficulty inherent in the facts. All our arguments fail to convince Americans that, while they permit us to send all the freight we like over their territory in bond, it is reasonable for us to deny a similar privilege to their fish, though the letter of the treaty may give us the power to do so. And we fear we shall never be able to convince them. Their proper course, then, is to ask the removal of this restriction, by a revision of the treaty of 1818; but unfortunately, when a new treaty made this concession, it was rejected by the Senate. Of course it was alleged that the new treaty was otherwise objectionable, and conceded too much to Canada; while there are not wanting critics in this country who contend with at

least equal vehemence that it made unreasonable concessions to the Americans, for which no adequate return, if any at all, was made. Still, on the whole, the Canadian critics have acted much better than the American. But surely this matter of the shipment of American fish is capable of accommodation, in a way that will be beneficial rather than injurious to both countries. Canada has shown no desire to play the dog in the manger. She does not insist on retaining this restriction at all hazards; she has shown that there are two conditions on which it may be relinquished, and the list of motives for its removal is not necessarily exhausted. Canada desires to act in a fair and even a generous manner, as her general conduct on the fishery question has shown; but she cannot afford to be made the football of political parties in the United States.

When Senator Sherman avers that the discrimination in canal tolls, asserted on one side and denied on the other, had unfairly been made a pretext for the President's retaliation policy, Canadians will agree with him. But his remedy for whatever is unpleasant in the present political relations of the two countries—annexation—he can scarcely expect Canadians seriously to entertain. He does not propose to use either unfriendly legislation or force to attain this object. The question between the two countries can be adjusted, if an earnest attempt be made in a friendly spirit.

The annexation proposal of Mr. Sherman is regarded among our neighbors as being "quite in line with the series of speeches of Representative Butterworth, who has long advocated Commercial Union with Canada." But Mr. Sherman denies that Commercial Union is practicable without political union. If these are the two stages of the discussion, it is well that the last step has been reached. There are many in Canada who do not so regard them; and assuredly not every advocate of Commercial Union among us is prepared to accept annexation. But there are others who think that annexation, as the last word to be said on the subject as a speculative question, is the one that best deserves discussion. But just now annexationists are scarce in Canada, more so than at almost any previous time during the last forty years. Senator Morgan, who replied to Mr. Sherman, admitted that a full century would have to pass over before annexation would have any chance of success. Change of allegiance is not an element that can be admitted in the arrangement of international disputes, and the sooner this is understood by our neighbors the better. It may save much useless talk and prevent some disappointment.

Retaliation, as proposed by President Cleveland, has proved to be a boomerang; and the Republicans are gloating over the effect of the recoil. When Senator Sherman describes it as retaliation against the United States, he but expresses the fear of the injury it would inflict on Western interests. The Americans are not desirous of suffering greatly themselves, in order that Canada may suffer a little, or even as much, or a little more. It remains to be

seen whether the President will make use of the powers which he now possesses; but as the fishing season is over, the chief excuse for doing so will be absent till next spring, even if it should revive then.

#### MINING IN NORTHERN ONTARIO.

The Mining Commission appointed by the Government of Ontario has begun its work, and appears to have laid out for itself an extensive round of visits in addition to those already made. The commission has already been upon a tour through the region lying along the north shore of Georgian Bay from Sault Ste. Marie to Sudbury, and has also visited the Silver Mountain and Whitefish Lake silver district.

The investigations of the commission also extended to the Lake-of-the-Woods region, the Rainy Lake region, and the region south of Lac des Mille Lacs, where, according to Mr. Charlton, the chairman, extensive deposits of iron and rich gold indications are found. Further investigation, this gentleman has recently stated, will be made by the commission respecting the iron and phosphate deposits in Eastern Ontario. The salt district of Goderich and Kincardine, the petroleum region of Lambton County, and the gypsum deposits in the Grand River Valley will also be visited. The commission will start for the Madoc region in the course of a few weeks, and the work of investigation will probably be completed towards the end of October.

The Port Arthur silver district is one of the richest on the continent, and is said by old and practical miners to be far ahead of the silver districts of Colorado. About 80 miles west of Port Arthur the iron district, which promises to be one of the richest on the continent of America, commences. We propose to devote a little attention to describing, somewhat more minutely than the generalization above given, part of Eastern Algoma.

Sudbury, being the point from which the Canadian Pacific Railway branches to Sault Ste. Marie, has already an importance in the railway world. This importance becomes more evident as business of all kinds increases, and if one or more of the additional roads promised are built, the place must grow. Sudbury attracted much attention this spring as the headquarters for prospectors, lured by the reports of Denison gold. If one enquires what the district has to show in a mineral way, we may, for answer, begin with copper and nickel as being the nearest to the point named. The Canada Copper Co. owns and works three good mines. One, the Stobie, is about four miles north, in Bleazard Township, and has a spur of railway to transfer the ore through Sudbury to the works. At this mine a large force of men is at work quarrying, and the yield is very fair ore.

South and west, four miles from Sudbury, is the Copper Cliff mine. At this property much more work has been done, and a depth of 385 feet has been reached. Again going south a mile and a half, the visitor will come upon the Evans mine. Here is a shaft 80 feet deep, from the bottom of which drifting has begun. All this is in solid ore, and the quality is high grade,

this mine yielding the best quality of the three. Here also some quarrying work is done. During the month of August these three mines produced one hundred tons per day. This ore is a mixture of chalcopryrite and nickel-bearing pyrrhotite, differing from the Eastern Townships ores in the presence of the latter. The nickel exists in lower percentage than the copper, and the ores will carry from seven to fifteen per cent. of the combined metals. Plant is being prepared near the Copper Cliff mine to treat these ores. The ore is first roasted in piles in the open air, the sulphur contained supplying fuel after heat is once raised by a ground-work of cordwood. Six of these piles with total of about 2,000 tons are now burning, and others are nearly ready for lighting. After roasting, the ore will be treated in a water jacket cupola, to yield a matte of about 30 to 35 per cent. nickel and copper. To obtain a higher grade is not desirable, as nickel is liable to slag off with the iron. Under direction of Mr. Herreschoff, of G. H. Nichols & Co., this cupola will be built by the Jenckes Machine Co., of Sherbrooke, Que., and sent up in sections. The whole of this work, mining, construction, and all business, is managed by Dr. E. D. Peters, jun. He expects to be smelting by Christmas time.

To the north of the Stobie mine are two properties of similar nature to those mentioned. One is owned by Mr. Jas. Stobie, the other by Messrs. Ducharme, Hillman and Pinard. The latter is being opened, and is constantly improving in appearance.

Proceeding down the Sault Ste. Marie branch of the C.P.R. there are many prospects more or less developed. Near Whitefish, or say seventeen miles from Sudbury, the Messrs. Simpson, of Chicago, Ill., are developing a property in Graham Township. These gentlemen are old miners, and have a vein matter from which they can obtain free gold by the process of washing and amalgamating in a pan.

Passing by lesser openings, at the twenty-first mile post is the town site of Ranger, from which a road leads to the Vermillion gold mine. The extremely conservative policy of the company owning this mine does not admit strangers to the workings at all, so that a visitor's observation is limited at this point. They have, however, several sources of gold within a limited area. Two shafts are on veins of gold quartz, and another in copper and nickel ore. This latter was sunk through a decomposed ferruginous earth and quartzose rock which is rich in gold, and indeed the whole hill side appears to carry gold in considerable quantity, as may be shown by pan washing. About the foot of this hill there was recently found a "bunch" of free gold. The alluvial matter of this hill, as well as the copper ore, carries, besides gold, some of the rare metals of the platinum group. Such are iridium, rhodium, osmium, and ruthenium.

North of this, and extending across Denison Township and into both Graham, east, and Drury, west, is a belt of copper and nickel ore, of the same character as that of the Canada Copper Co. Again proceeding, a good showing of gold is found in two adjoining lots in Lorne, but these have no development.

Off the main line of the C. P. R. West, on Vermillion River, Mr. James Stobie has recently sold a property to Buffalo parties. The ore there found is an arsenical pyrites carrying gold and silver. Mr. Stobie has also a galena property near here, which contains a good value in silver.

There seems to be no doubt that throughout this district there exist enormous bodies of copper and nickel ore, the supply almost inexhaustible, if indications go for anything. Many ask, can they be economically separated? Dr. Peters replies that they can. He has made it his study, and is now prepared to carry on that separation, and do it with profit to the company he represents. Once separated, what are their values? Copper is now quoted at sixteen and a half cents per pound, at which figure it has remained steadily for eight months. Opinions differ as to whether it will continue much longer, and as to what the ultimate figure will be. It is calculated however that at ten cents per pound these ores can be profitably worked. Nickel is quoted at sixty-five cents; but the consumption of this metal is small, and a lot of a few hundred tons would completely break the market, which is now supplied by mines in New Caledonia. But this company calculates that, if the consumption is increased tenfold, they can supply the market at twenty-five or thirty cents. At thirty cents, the uses for nickel should be many, and we may at least hope to see these mines producing largely, and finding ready market for nickel as well as copper.

INSURANCE REPORT FOR 1887.

We have to thank the superintendent of insurance, Mr. W. Fitzgerald, for a copy of his report for 1887. It is full, concise, and exhaustive. The abstract and analysis of the details of fire business are exceedingly well arranged, so as to "exhibit the progress of the business and the condition of the companies." Upon the whole the fire losses of 1887 in proportion to the premiums received are less than those of 1886. The ratio of losses to the premiums is 66.40 per cent.; last year it was 66.62 per cent. The gross amount of fire policies, new and renewal, was \$532,757,098, showing an increase of \$27,004,181 over the amount taken in 1886; the loss ratio is about the average of the past nineteen years, 64.67. The total cash receipts from premiums in 1887 was \$5,244,502, distributed as follows:

	Premium	Losses	Loss ratio.
	Paid.	1887.	1886.
Canadian Companies..	\$1,191,435	\$ 764,321	66.16 68.75
British Companies ...	3,693,992	2,335,034	63.21 68.19
American Companies.	429,075	301,159	70.89 56.59

The loss ratio for the past nineteen years is 73.45 per cent. This figure includes the great St. John conflagration of 1877, but for which it would have been 64.67. The adverse balance against British companies, existing since that calamitous fire, of losses over premiums is at last overcome, and there is now a balance of \$341,938 in favor of these companies.

Our space prevents a more extended notice of this very interesting report this week. We shall recur to it, as it contains many things in which the general public has an interest.

BANKING RETURN.

The figures of the Canadian bank statement for August last will be found in condensed form below, and are compared with those of the previous month. The statement bears date Ottawa, 18th Sept.

CANADIAN BANK STATEMENT.

	Aug., 1888.	July, 1888.
Capital authorized..	\$75,779,999	\$ 75,779,999
Capital paid up....	60,126,297	60,126,795
Reserve funds ....	18,765,565	18,741,215
Notes in circulation	30,448,815	30,241,455
Dominion and Provincial Government deposits....	14,420,267	14,765,236
Deposits held to secure Government contracts & for insurance companies .....	400,606	377,534
Public deposits on demand.....	52,119,544	52,087,096
Public deposits after notice.....	66,184,327	63,394,796
Bank loans or deposits from other banks secured...	540,000	615,413
Bank loans or deposits from other banks unsecured.	1,582,158	2,228,073
Due other banks in Canada .....	678,137	822,969
Due other banks in foreign countries	148,004	95,093
Due other banks in Great Britain...	1,977,621	2,309,920
Other liabilities....	216,085	273,873
Total liabilities..	\$168,715,568	\$167,211,459

ASSETS.

Specie .....	\$ 7,303,807	\$ 7,154,543
Dominion notes....	10,654,413	10,499,272
Notes and cheques of other banks..	5,087,490	6,007,442
Due from other banks in Canada.	3,127,822	3,593,351
Due from other banks in foreign countries .....	24,517,663	26,040,185
Due from other banks in Great Britain.....	2,741,571	2,008,380
Immediately available assets.....	\$ 53,432,766	\$ 55,303,173
Dominion Government debentures or stock.....	2,400,449	2,085,899
Public securities other than Canadian.....	4,051,296	3,981,166
Loans to Dominion & Prov. Govts..	1,602,102	2,140,276
Loans on stocks, bonds, or debentures...	11,531,283	11,254,035
Loans to municipal corporations ...	3,795,940	4,017,742
Loans to other corporations .....	18,162,922	17,305,375
Loans to or deposits made in other banks secured....	678,309	786,454
Loans to or deposits made in other banks unsecured..	130,571	336,853
Discounts current..	138,210,045	136,144,068
Overdue paper unsecured.....	1,085,436	1,084,334
Other overdue debts unsecured.....	176,247	163,774
Notes and debts overdue secured...	1,584,733	1,588,560
Real estate.....	982,535	1,049,941
Mortgages on real estate sold .....	717,855	701,861
Bank premises....	3,671,171	3,644,620
Other assets .....	5,357,523	4,640,285
Total assets.....	\$247,871,200	\$246,177,888

Average amount of specie held during the month .....	7,124,276	6,949,887
Av. Dom. notes do..	10,539,779	10,380,506
Loans to directors or their firms....	8,277,045	8,043,007

TRADERS WHO DO NOT INSURE.

Quoting from our columns, with evident approval, the resolution of the Dominion Grocers' Guild, that after 1st November next the members would decline to compromise with any customer who fails through insufficient insurance on his stock, in case of fire on his premises, the St. Louis Grocer is disposed to go even further, and comments as under: "How would it do to pass a resolution not to credit retailers who own little or nothing besides their stock-in-trade unless they can give as much evidence that they are cautious and prudent traders as would be shown by the possession of an insurance policy of liberal proportions? The thought of not effecting a compromise with their creditors in case of failure will not be very potent to urge men to insure, for not one dealer in fifty expects to fail and to need favors of that kind: but if wholesalers would intimate that they didn't care to do further credit business with retailers of small means unless their stocks were protected by insurance, the retailers would not be likely to neglect a duty—both to themselves and their creditors—which they might otherwise put off a little too long. And, like the 'stitch in time,' it is the insurance in time that saves."

MANUAL TRAINING FOR THE YOUNG.

That was a remarkable but not very creditable deliverance made by the Toronto Trades and Labor Council of this city, in opposing the proposed scheme for introducing manual training into the public school system of the Dominion. The speaker who gave the view of the Council declared that the adoption of the system would result in certain harm to all who live by mechanical callings in Ontario. This is the sort of argument that was used against the spinning-jenny, the thresher, the sewing-machines by hand-workers in days gone by. But it ignores the plain condition that the power of a manufacturing country depends upon the degree of skill acquired by the individual workmen of that country. This is an age of widening taste and invention; manufactures, to be successful, must be conducted in the modern way, which is certainly not that of refusing technical education to the rising generation.

Upon this subject, and with reference to this utterance, the Philadelphia Record says: "Canadian workmen must be far below their American brethren in intelligence to form such a narrow-minded and erroneous idea of a system which seeks to extend the producing power of a country, and to widen the opportunities for skill and handicraft. American workmen have begun to realize the benefits of a technical education for the young, and to see in it an earnest of increased individual development. For instance, one of the arguments used by American manufacturers who have imported skilled labor from Europe is that they could not find native workmen acquainted with certain branches of industry. Schools of design and technology would, of

course, do away with the foundation for such an argument. In fine, manual training is intended to prepare the rising generation for their future battle of life, not only by developing their physical powers, but by implanting in their minds both respect and love for labor."

COMMERCE OF DETROIT.

If the securing of a reciprocity treaty between Canada and the States depended, so far as American opinion goes, upon the business men of the Lake Cities, Oswego, Rochester, Buffalo, Detroit, Milwaukee, Chicago, for example, the matter would not remain long in doubt. We should have such a treaty within a twelvemonth, for the people of these cities know something about Canada and Canadians, and have respect for both. They are not, as a rule, tail-twisters, nor yet annexationists; they recognize that this country has resources and a future; they know our value as traders and customers, and do not, like some ill-informed people in Washington, put Canada down as a strip of snow, existing by the help of Britain and the sufferance of Americans, and therefore to be bullied or snubbed with impunity in the furtherance of any party move.

In Detroit, for example, which is closer than any other American city to the boundaries of Canada, the question was asked the other day on the floor of the Board of Trade: "What of the President's recent utterance, and the policy of retaliation?" The reply was, "We don't want any retaliation; the game is not worth the candle. President Cleveland has made a very good chief officer, but he has slopped over a little too much this time, and his case against Canada is too labored and unfair."

How important a city Detroit has become, and how her commerce has grown and is growing, may be gathered from the statement which we give below:

CLEARING HOUSE STATEMENT.

The aggregate clearings of the Detroit associated banks have been as follows for the periods named:

Months.	1887.	1886.
January .....	15,324,524	12,348,327
February .....	13,591,603	12,032,142
March .....	14,790,914	13,557,986
April .....	14,914,644	11,857,776
May .....	16,241,162	13,022,322
June .....	17,038,749	13,362,562
July .....	16,626,480	15,872,639
August .....	17,083,823	13,469,940
September .....	16,422,918	13,680,095
October .....	18,374,879	14,926,506
November .....	18,666,450	15,410,132
December .....	19,009,479	16,257,632

Total ..... 198,085,925 165,798,059  
Compared with preceding years, we note the increase in clearings between 1884 and 1885 was \$9,000,000; in 1886, they had increased by \$23,000,000, and the next year by more than \$32,000,000.

When are we to have a clearing house in Toronto, and when in Montreal? There are some twenty or thirty of these in the United States cities, and the facility is enjoyed by places of less commercial importance than either.

The Grand Trunk Railway is an important factor in the commerce of Detroit. It may be of interest to give some items among

the receipts of merchandise at that city by this road in 1887, taken from the Board of Trade report:

	Total by Rail.	By Grand T'k.
Apples.....	70,785 bbls.	29,135 bbls.
Coal .....	712,826 tons.	67,451 tons.
Hides & Skins	2,509,127	397,598
Live Stock...	67,559	6,469
Hogs.....	139,914	13,801
Sheep.....	182,756	20,548
Lumber .....	206,895,000 feet.	7,949,000 feet.
Salt.....	34,360 brls.	11,426 brls.

And among the shipments from Detroit by the same road we find the following items:

	Total by Rail.	By Grand T'k.
Wool.....	1,973,910 lbs.	1,360,671 lbs.
Shingles.....	44,100,000	12,910,000
Lumber .....	36,858,000 ft.	8,351,000 ft.
Malt.....	490,814 lbs.	257,308 lbs.
Hides & Skins	2,509,127	711,000
Clover Seed...	74,572 bush.	23,776 bush

The exports of principal articles from the port of Detroit for two years past have been as in the subjoined table:

Articles.	1887.	1886.
Flour .....	123,486 bbls.	163,718
Wheat.....	413,710 bus.	52,546
Corn .....	722,425 bus.	532,707
Cornmeal.....	14,004 bbls.	8,968
Oatmeal.....	389,000 lbs.	5,169,230
Beef, fresh .....	13,701 "	106,990
Beef, cured.....	278,447 "	98,315
Bacon .....	34,673 "	133,485
Hams.....	222,690 "	248,848
Pork, fresh & salted	3,274,387 "	6,851,963
Lard .....	565,418 "	960,401
Cotton.....	3,909,110 "	8,096,650

COMMISSIONS ON INSURANCE—LIFE AND FIRE BUSINESS.

The question of commission to agents in the United States, both in life and fire business, has occupied much of the attention of companies for some time past. In life business the rebate question is sought to be overcome. Various plans of obtaining the end sought have been discussed, and from the unanimity of life companies in devising measures for the abatement of the evil, good results are expected to follow.

In fire business, competition is very keen, and where tariff associations are in existence, business is diverted from its natural course by some companies allowing a larger commission than others. Of late, in the State of Kentucky, insurance agents are required to pledge themselves in writing not to represent a company that pays them more than fifteen per cent.—the commission paid by the associated companies. The obligation is as follows:

"I hereby give my assurance that I will not represent any company, either directly or indirectly, that pays me a higher rate of compensation, in any form, on any class of business, than 15 per cent. of the net premiums of said company at my agency, and will not conduct business in any agency or office where any company paying more than 15 per cent. commission is represented. In giving this assurance, I understand that it does not require me to relinquish the agency of any company I now represent that heretofore may have paid me a higher rate of compensation than 15 per cent. provided the business of such company in my agency hereafter is conducted strictly on a 15-per-cent. basis. I also understand that it would be a violation of my honor as a gentleman to receive, directly or indirectly, from any company now or hereafter to be represented by me, in the form of commission or other compensation—whether of office rent, clerk hire, brokerage, solicitor's fees, or valuable gifts from any such company, or from any of its representatives, whether in their personal or representative capacities—which, in the aggregate, shall exceed 15 per cent. commission, as above specified; reserving the right to revoke this understanding by giving thirty days' notice, in writing, to each company represented by me."

A Mr. Wilson, of Bardstown, Kentucky, who represented several of the leading companies doing business in that State, signed this agreement for each of the companies. Not content, however, with the large and profitable business he was doing for the union companies, and forgetting or ignoring the honorable pledge he had given, in an evil hour he gave way to the temptation of accepting an excessive commission from a non-union company. The charge made against him for a violation of his agreement was substantiated. Whereupon the union companies suspended his relations with them, and all the union companies are prohibited from appointing him their agent during the time of his suspension. The most notable case is that of Messrs. M. W. Bates & Co., of Grand Rapids, Michigan, who represented twenty-one of the leading companies doing business in that State. Mr. Bates, in a similar manner, violated his obligation, voluntarily taken, and when proof of the fact was obtained, twenty of the twenty-one companies cancelled his agency and transferred their business to another agent. A few examples of this kind will cure the evil. In New York and elsewhere the insurance brokerage business is assuming formidable dimensions. The commission demanded and too often paid is exorbitant, and unless some remedy is speedily applied cannot but prove disastrous to the companies.

#### RECENT LEGAL DECISIONS.

**AMERICAN FIRE INSURANCE CO'Y v. BRIGHTON COTTON MANUFACTURING CO'Y.**—The limit to be placed on the words "vacant and unoccupied," "cease to be operated," in a fire insurance policy is well defined by the decision of the Supreme Court of Illinois in this case. It was there held that a temporary suspension of the principal work of a cotton factory, the watchmen and others being still employed, does not avoid a policy of insurance thereon, conditioned that the policy shall be forfeited if the property becomes vacant and unoccupied or cease to be operated, except to set up new machinery or make repairs, whether such suspension was to set up machinery or repair or not.

**DAVIS v. SEELEY.**—The State of Michigan has been infested with the same class of grain swindlers as Ontario, and the Supreme Court of that State has dealt with the notes given by farmers for grain in this way: A negotiable note for \$75 was given for fifteen bushels of Red Lyon wheat, a price well known to be far above its value, and there was a further consideration of an agreement by the persons to whom the note was made payable to sell for the maker of the note thirty bushels of wheat at \$15 per bushel on or before a day named, for which the maker was to receive his pay in notes, the payee to receive one-third for commission for selling, each purchaser of wheat to receive a similar bond, and to assist, as far as was in his power, in the sale of others, and the agreement reciting that the transaction was of a speculative character and not based on the real value of the grain. It was held that the consideration of said note, being a contract to further the sale of wheat at an extravagant price and to defraud others, was against public policy, and the note void. But such a note, void at common law, but not in contravention of any statute, is valid in the hands of a holder

for value, receiving it in the course of business before maturity, without knowledge of the transaction from which it originated, although he may have had reason to believe that the note was given for an illegal consideration, as mere carelessness in not making inquiry, unless so gross as to imply bad faith, will not defeat such holder's right to recover.

**BANK OF MONTREAL v. THOMAS.**—"This is an important case, affecting not only banks and bankers, but the entire mercantile community," says Judge McMahon in delivering the judgment of the Court of Common Pleas in this case. On the 2nd of December, 1887, a bill of exchange for \$225.76, drawn at Woodstock by the defendants, E. G. T. & Co., on, and accepted by, the defendant, Fehan, at Brockville, fell due and was payable at the Molsons Bank, in Brockville. T. & Co. being apprehensive that F. might not be able to pay the draft, telegraphed him as follows: "Draw on us for draft due to-day if you cannot pay it." F. took this telegram to the manager of the Bank of Montreal at Brockville, who discounted a sight draft drawn by F. on T. & Co. for \$225.76 and gave F. a certified cheque for that amount, with which cheque he retired the draft due at the Molsons Bank. On the 9th of December, when the draft was presented to T. & Co. for acceptance, they refused it, giving as a reason that the time at which it was drawn was too short; that they expected it would have been drawn at two months. There was no mention in the telegram as to the time at which the draft was to be drawn, and it manifestly meant a sight draft. T. & Co. were held liable for the amount, the verdict of Armour, C. J., being upheld as "founded in a wholesome justice to prevent gross frauds and manifest and irretrievable mischiefs in the intercourse of the commercial world."

**TEMPERANCE COLONIZATION SOCIETY v. FAIRFIELD.**—This is an action brought to recover from F. the balance due on each of the scrip certificates issued to him by the society pursuant to his subscription for same. In March, 1882, F. saw an advertisement in the *Toronto Mail* which read: "An application has been made to the Dominion Government for a compact, choice tract of land comprising about 2,000,000 acres for this purpose (*i. e.*, such settlement to be kept free from all intoxicating liquors), and the Government has replied favorably to the terms offered." and further: "But we have now selected our tract of land, being first choice over all others competing since, comprising two millions of acres of choice lands, and the Government have duly approved the same and signified their readiness to execute the further papers on receipt of the first instalment." F. thereupon agreed to purchase from the company two half sections of land, from lands of the company procured or to be procured from the Dominion Government, for \$640 each, and paid \$64 on each of the scrip certificates, and about the same time next year paid a further instalment, but paid no more, neither did he perform settlement or other duties as required by his contract for purchase. The Court of Common Pleas gave judgment, holding that the representations set out in the advertisement were false and untrue, to the knowledge of the company, at the time they made them, and that the contracts were void, and F. entitled to recover both the money paid and interest thereon. And the Court gave no effect to the plea of the company, that F. was precluded from setting up the defence that the representations made by it were false

because of his subsequent acquiescence in the position of the company and notification of his contract. The company had no lands whatever from which F. could make his selection either at the time of the contract or at any subsequent time, without the consent of the Government, which was no part of his bargain, and consequently the agreement was void, as the company was not in a position to fulfil it. The case will be appealed to the Court of Appeal.

#### BONUSING MANUFACTURES.

The corporation of St. John's, Que., has adopted a by-law to give a bonus of \$25,000 to Mr. E. N. Heney, of Montreal, on condition that he will establish and maintain for ten years a factory of harness, carriages, &c., in that place, to employ 150 hands. The ratepayers are to pronounce upon the scheme this week. It is stated that should this by-law not pass, then Mr. Heney will go to Three Rivers, where he has been offered \$35,000 and other substantial advantages. Notwithstanding this the *St. John's News* declares: "We are not enthusiastic admirers of the bonus system." In the very next sentence, however, he weakens, and hedges his position by saying, "But St. John's is not strong enough yet to stem the tide in such matters. We must, to some extent, do as others do, or else lag behind in the race." Is St. John's strong enough to pay over \$25,000 and take the chances in such a case? Or does she think herself sufficiently protected against loss by the carefully worded provisions of the by-law? It does not follow that a town, any more than a person, must do as others do just because it is fashionable. Fashions are often follies, and we in Canada have seen a deal of folly perpetrated in the bonusing of manufactures. Is the *News* aware of the recent experience of Port Hope, which gave Heaps & Co. \$10,000 as a bonus a year ago, and now finds itself with a furniture factory on its hands?

#### QUEER VIEWS OF ADVERTISING.

A correspondent, who signs himself "Trader," in last Monday's issue of the *Telegram*, propounds some novel views of advertising. He falls foul of the Great North-Western Telegraph Company for soliciting advertisements for insertion in a book, which it appears they intend to publish, containing a list of their offices, their tariff of rates, and other information respecting the company. He doubts the value of such a book, thinks it of little use as an advertising medium, and winds up with the remarkable statement that "the daily press is the recognized medium" [for advertisers] and these reference books and other such schemes are practically useless. As to the proposed Hand-Book, or whatever it is, of the company named, that is a matter between them and their customers. Many such schemes are humbugs, inasmuch as their proprietors do not circulate half or one-fourth as many books as they profess, and merchants therefore largely throw their money away. But a respectable concern like the Telegraph Company will at least keep faith with its patrons and issue the edition it promises. It is a little significant, however, that such books as city directories, gazetteers, railway guides, customs' tariff books, and the like, obtain advertisers pretty well in proportion as these volumes are issued in large or small numbers. The more such a book is used, the more likely to be seen is an advertisement in it.

But we dissent entirely from the view that

"the daily press, morning and evening, is the only way that advertisers of Toronto can reach the masses of the people." There are numbers of persons that will not advertise in a daily paper at all, taking the view that a single advertisement is lost in the columns of a great broad sheet. They prefer circulars and other devices more or less—often less—successful. A much larger proportion, however, perceive that the columns of a journal which goes mainly to a certain class of readers is the place to put an advertisement that will catch the attention of those readers. Take any of the great English trade papers, the *Ironmonger*, the *Grocer*, the *Timber Trades Journal*, all weeklies, and observe the proportion of advertising pages in one of their issues. Or in the United States, pick up a copy of *Iron Age*, or the *North-West Lumberman*, both weekly journals, or of the *Textile Record* or the *Insurance Monitor*, monthlies, and notice the large number of advertising cards it contains. Not advertisements alone of persons in these lines of business either. Does any one suppose that these hundreds and thousands of advertisers in such weekly or monthly journals do not get reasonable value for their money? It would say little for their business shrewdness if they did not. And they are right, we consider, in the belief that advertising in trade journals, judiciously chosen, is a sound and likely method by which to reach a desirable class of persons.

"Trader" has very slender standing ground from which to defend such an absurd theory as that the daily paper is the only means of reaching the people with an advertisement. We grant him that it is preferable to daubing rocks and fences, or to fire-alarm cards and cheap maps. But a more certain method is a card in a respectable and well-circulated trade journal, whose pages are read with much more deliberation than is bestowed upon the larger sheets of the daily press.

#### PAPER FROM SAWDUST.—WHY NOT?

Something of the sort was of course to be expected in the natural course of events, since wood pulp has been so long used for paper making; but it is nevertheless a novelty to find that paper is now being made at Ottawa from sawdust. We learn that the Howell paper mill at the Chaudiere, where this process is to be carried on, was opened the other day, and that from sawdust rough paper will be manufactured. The process is thus described: The sawdust is taken from Bronson's saw mill and brought by carriers to the basement of the paper mill. Here it is put into a revolving wire screen which acts as a separator and is evidently dampened. From this the mash passes to a cylinder and has the appearance of thick starch. Pumps are employed to carry the material to the floor above, where it is ground and squeezed and sent to the top floor, on which the manufacture is completed by being passed through a succession of rollers. The pulp is subsequently put through hot rollers, which gradually dries the paper and sends it out ready for use. Mr. Howell has expressed the opinion that when in full order the mill can turn out six tons a day. Some time soon, it is expected, a better quality of paper will also be manufactured.

—This is the month when we begin to light the evening fire, and every time a chunk goes in the price of coal goes higher. In early twilight's shadows dim the costly gas is lighted, its bill rolls on from set of sun while parlor troths are plighted.—*Burdette*.

#### DOTTINGS IN THE NORTH-WEST.

##### EDITORIAL CORRESPONDENCE.

Probably the question oftenest asked me since my completion of the trip over the Canadian Pacific Railway has been, "What did you think of Vancouver?" How far this enquiry was prompted by sympathy with the misfortune that befel this young city, or how far it was stimulated by the efforts constantly made to "boom the town," I do not know. But in any case Vancouver is a remarkable place, and even as a curiosity, is worthy of all the attention it receives. It shows what a great railway can do to build up a town.

No stranger can realize that the portion of the town east of the post-office was utterly burned down in 1887, so fully is it covered with buildings. There are no signs of the devastation wrought then by the fire, so completely has the energy of the people hidden these out of sight under new structures. The narrative of the sudden and overwhelming sweep of the flames, as given me by Mr. A. W. Ross, is thrilling enough. The disaster of Saint John itself only could have excelled it in extent, not in degree. A man left his shop and ran to an hotel to warn his family to flee. They grasped some clothing and fled to the outskirts; the man hastened back to his shop—gone only seven minutes—found the flames licking its roof, grasped the bank-book from his desk, pushed to the door of his safe, and, choking with smoke and cinders, ran for his life; hotel, shop, sidewalks, trees were a smoking, smouldering mass in a fraction of an hour.

People in the east of Canada are familiar enough with the extensions of the C. P. R. through Ontario and Quebec, through Maine, its probable connection with the Wabash system at Detroit, and with Duluth through the Sault Ste. Marie. But unless they come to the Far West they are not likely to learn what feelers it is pushing out on the Pacific Coast. The C. P. Navigation Co., to Victoria, B. C.; a steamer to the growing American towns on Puget Sound, Seattle, and Tacoma; connections to Alaska—to which promising region, formerly considered so remote and fruitless, excursions with bands and flags are now run—steamers to San Francisco; and the ocean line of steamships to China and Japan. Nor would one guess, unless he saw it, what a stream of traffic pours through these various avenues. All this, of course, helps to build up Vancouver. And really the site is an admirable one: mountains everywhere, a glorious harbor in front, which, with another arm of the sea, almost encircles the city at the back.

Walking westward from the site of the rebuilt town, one comes to higher ground, immediately overlooking the railway terminus and wharves. On this is built the stately Vancouver Hotel, from which a broad and handsome boulevard, named after Georgia Strait, is being freed from pine stumps and graded. On this street are going up villa dwellings fit for a large old-world city. Professor Simpson, of Glasgow, is building a block of brick shops, with granite facings; Sir Donald Smith, a four-storey block which will cost \$60,000; a New York syndicate, a granite pile estimated worth \$80,000; Mr. VanHorne has, on the corner of Dunsmuir street and Granville, a row of stores well advanced, handsome enough for any purpose. Various other British and American capitalists are making investments and erecting buildings there. A gentleman from New Orleans, a fellow-passenger westward on our train, after a week's stay in Vancouver invested in twelve lots, declaring that he thought real estate a promising investment there and

that he might possibly remove thither to reside. The electric light is no novelty in Vancouver, and by the help of dynamite stumps and rocks are being removed in excavating for drains. The prices being paid for business lots are "steep," and would, in my estimation, require a much larger population than the place now possesses to justify them. Still, as we are so often reminded, in Manitoba as well as farther on, one must not judge these western towns by the colder-blooded estimates—nay, not even by the experience—of the East. Smelting-works are being erected a short distance from the town.

Returning from a drive in the wonderful region called Vancouver Park, wonderful because of its extent, its shell roads, and the great scale and luxuriance of its vegetation—cedars 300 feet in height and 40 feet round; Douglas firs, straight and slender as a church spire, stretching 250 feet in the air—we saw gangs of men, with tugs and chains, busy placing in position the pipe across Burrard Inlet which is to bring water into the city from a mountain lake, some nine miles away. And then the air! soft and balmy to a degree. It put us in sympathy with the quaint regret of the New England woman returning in winter to her home after some years' residence in California:

"We have right nice weather there all the while, it's bearable, it's even, it's nice, d'ye know what I mean? I tried right hard to fix it so's I sh'd get a piece o' the climate to bring on East with me for a sample. They ain't no other way to make ye understand it. But 't wa'n't no use. With all their transportation lines we hear so much about they ain't none of 'em able to transportate that climate."

Perhaps the readers of THE MONETARY TIMES will permit some extracts from notes made along the road. I will not say of them, as Mark Twain said to a correspondent on one occasion, that "information stews out of me, like otto of roses out of the otter," but they may, in streaks, be worthy the dignity of type.

To the south we begin to see the purple of the Cypress Hills, an agreeable relief after interminable low-rolling prairie and occasional alkali lakes. "Sakes alive! see the critter run," called out a young man in the smoking room as we neared Gull Lake. It was an antelope, whose white tail was in sight as he made off up the slope. All along the track are holes of the gopher, a little animal not unlike a squirrel, who mount guard at the entrance to their homes, and duck into them as the passengers shy bottles or any sort of missiles at them. A flock of wild geese swimming in a large pond took wing as we rushed by, causing great commotion among passengers of sporting tastes. At Gull Lake station a glass on the railway tank marked 114° in the sun, which will give you an idea of the power of the heat they keep out here. At noon to-day we shall be 2,008 miles from Montreal and 897 miles from Vancouver.

Indian tepees, or tents, appear here and there. The not very noble red man is seen, stalking through the prairie grass, followed by his squaw, with pappoose in a shawl on her back, or else riding—always at a gallop, whether in the streets of Brandon and the Portage or along the black level prairie road. Once or twice we saw parties: a long-haired, loosely-flapping-coated and troweered buck, with squaw seated, and children standing, in a waggon drawn by Indian ponies. Here, on this train I mean, we have specimens of the omnipresent Englishman, with fore-and-aft cap,

canes, umbrella, guide books, and appetite. It amused me to hear his chat in the smoking room with a Yankee lately from the West coast, and a mounted-police officer of a good sort. We have as fellow-passengers a well-fed parson, a New York traveller for "The Angler" sporting magazine, an elderly couple full of silence and selfish comfort, a quiet lady with baby and little girl, and a companionable merchant from New Orleans, going to Banff for sulphur baths, climate, and fishing.

It is now 17 o'clock by railway time, or 5 p.m., that is, 7 by your time, for we had to put back our watches an hour at Port Arthur, and again one hour at Brandon. The expanse of level green, with occasional clumps of brush-wood or short trees, grows monotonous in spite of one's efforts; and the vast light blue sky, with ever-present clouds, never varied, except once when a pelting rain came from north-west. At Moosomin we overtook the Ontario Farmers' excursion party, under the charge of Mr. McNee from Toronto, agent for the Province of Manitoba. They are going on to Regina, it now appears.

Going to bed last night at 10.30, with the Northern lights flashing and with countless stars in the purple sky, we awoke at 5, to see level prairie, looked out at 6, to see gently-rolling prairie, and at 7 to find ourselves at Old Wives' Lake or Chaplin station, where a man in a pre-Raphaelite wool shirt, a hat which had surely been constructed previously to the Flood, and had obviously wrestled with the Deluge, performed the light duties of station-master at an official cabin of diminutive size alongside a prodigious tank.

J. H.

#### LUMBER AND TIMBER NOTES.

It is understood by the *Ottawa Citizen* that Mr. Richard White, of Pembroke, has sold his 50 square miles of timber limits on the Coulonge River to Messrs. Conroy and Thomson for the sum of \$36,000.

We regret to hear, through the *Columbian*, that the authorities of Vancouver are greatly troubled by forest fires in the park, which have been started during the last few weeks by malicious persons. Unless the fires can be controlled and extinguished there is great danger that the beautiful park may soon become an ugly wilderness.

A British Columbia paper says: "This is the veritable land of the giants of the forest, and one of the first things that strikes strangers is the enormous size of the trees. A stick of timber was cut the other day at the Hastings Mill which was 106 feet long and 24 inches square. There were sawed out of the log 12,000 feet of clear lumber weighing about 30 tons."

"The Ross-Maclaren Lumber Company" (Limited) applies to be incorporated under letters patent. It proposes to carry on the business of lumbering in all its branches, to manufacture furniture, doors, sashes, blinds, and other wood goods. But further, it designs to carry on mining operations, build grist mills and saw mills, and has power to deal in grain, etc. The chief place of business is Ottawa, the capital \$500,000, and the incorporators are the Honorable James Gibb Ross, Quebec; James Maclaren, Buckingham; Leonard Greenham Little, Montreal; William Henry Higgins, New Westminster; and Charles David Rand, Vancouver, British Columbia.

The impossibility of securing ocean tonnage from Montreal and Quebec to Liverpool is causing trouble at the Chaudiere to the lumber

firms who ship to Great Britain, says the *Ottawa Journal*. The lumber yards are being filled full of sawn lumber, and unless the firms are able soon to get rid of some of it, very serious inconvenience will result.

The amount of lumber, principally three-inch deals, which is shipped annually across the Atlantic from Ottawa, according to estimates received from various firms is about 100,000,000 feet, in the following proportion:

	Feet.
J. R. Booth .....	30,000,000
Perley & Pattee .....	10,000,000
E. B. Eddy .....	20,000,000
Hamilton Bros.....	15,000,000
Cox & Co.....	5,000,000
and other firms about	8,000,000 feet.

A sale of limits was held at the Russell House hotel, Ottawa, on the 13th instant, but the bidding was very slack. Four blocks of timber lands, 241 square miles, owned by Mr. Richard White, of Pembroke, were put up, and \$34,700 bid for fifty square miles of it on the Coulonge River, but it was withdrawn. The next to be put up was 101 square miles on Black River. Bidding started at \$200 per mile, meandered slowly up to \$540, when bidding stopped and the block was withdrawn. Then Mr. Tackaberry tried 100 square miles of white pine on the Jean de Terre, but as only \$11,000 was offered for it that sale also fell flat. The chief reason attributed for the want of sale was the lateness of the season, the lumbermen having their plans for the winter's operations completed. It is understood that Mr. White's reserve bid on the whole four blocks was \$200,000.

—Although the Newfoundland delegates to Ottawa, on the subject of confederation, had their passages engaged, at the last moment, finding the opposition of the St. John's merchants so great, they declined to come on. It is said the reason is that the wealthy merchants of the capital feel that confederation will materially affect their business. The laboring and fishing classes are in favor of union, and well they may be, for it will materially improve their condition. Time will settle it.

—Nova Scotia merchants are clamoring for quicker transit between the west and east over the Intercolonial, Grand Trunk, and other lines of railway. It is complained that freight shipped at Toronto and even Montreal takes from 10 to 12 days to reach Halifax and other stations, and this is considered far too long for business purposes. That quicker transit can be accomplished is an ascertained fact, and no doubt, if retaliation is carried out, west-bound freight will go almost as rapidly as passenger traffic. It is alleged that one great cause of delays and irregularities is the control of the Intercolonial being centred at Ottawa instead of being at Moncton, a change which, however, is by no means likely to take place.

—The fourth annual exhibition of the Eastern Townships Agricultural Association has just been held, and by the aid of such spectacles as are common to exhibitions nowadays some 15,000 people were drawn together in Sherbrooke. There was a balloon ascension, a wild-west show, and a lacrosse match in addition to the more sober, not to say bucolic, features of the fair. Machinery Hall was well filled, mainly with farm implements, pumps, car-loaders, cider-presses and the like, mostly made in the Townships: There were waggons and sleighs from Gananoque, carriages from Montreal and Sherbrooke, wire mattresses from

Waterville. The Paton Woollen Company, of Sherbrooke, displayed a fine assortment of tweeds, blanketings, carriage rugs, and such goods, the quality of which was worthy the reputation of these mills. They made one of the finest exhibits in the building, and there was a good assortment of Magog prints.

—Now and then we hear of a firm or company voluntarily sharing its profits with employes, but the practice is by no means general. Where it is done with prudence and system such a division is found to act as a valuable incentive to exertion by the beneficiaries. We hear this week that the well-known Minneapolis milling firm, Chas. A. Pillsbury & Co., has just divided \$40,000 among its employes. This division has been made in pursuance of a profit-sharing plan adopted four years ago. For two years there have been no accounts to divide, but the past year has been profitable, and the firm keeps its promise to those in its employ.

—The steamer "Alpha," the pioneer of the new line between Halifax and the West Indies, left on her first trip on Saturday last, filled with a miscellaneous cargo of Canadian products, and carrying the Canadian mails to the West Indies. Mr. Black, one of the firm which initiated the enterprise, goes out as a passenger to make other connections with the West Indies, and to pave the way for return cargoes for the "Alpha" and "Beta," the two steamers of the new line.

—Some American cheese operators have, it appears, been discussing the probable effect of retaliation upon Canadian makers of and dealers in the article. "Probably the surest and most effectual retaliation our State factory-men could bring about," urges the *New York Bulletin*, "is by simply setting to work and producing a quality of cheese equal to the Canadian product, whereby American goods would hold their own in the competition on English markets."

—Water works are projected for Lachine, the water to be brought from the middle of Lake St. Louis, somewhere opposite Isle Perrot in the St. Lawrence. Mayor Dawes states their probable cost as \$60,000, and the scale of charges as about \$6.00 for rents of \$30.00 per annum. The rate-payers are to pronounce this week upon the scheme.

—The number of immigrants who arrived in Montreal during the twelve months ended with August last was 38,024. Of this number some 23,000 came in the last four months. They arrived in about equal numbers on the Grand Trunk and Canadian Pacific Railroads.

#### EXHIBITION NOTES.

In the annex to the main building, entering from the north, ones comes upon the array of safes made and shown by J. & J. Taylor & Co. Beautifully lettered and decorated they are, with interior finishings of novel or delicate woods. Attached to the one which this firm has made for the C.P.R. is a time lock, the clicking of which attracts, if it does not startle, the passers-by, who are apt to be further mystified by what looks like electric wires, run from outside the safe to the lock inside. By means of these and a battery it is possible to open the safe should anything go wrong with the lock. Even the novice in examining such work must be struck with the perfection of the system of bolts, locks, flanges, levers, &c., intended to make secure the property of users of

these safes. As to the real value of the work, the testimony of years speaks in favor of Taylor's safes.

We found, near the centre of this building, whose spacious height and the absence of galleries renders it a fine place for an effective exhibit, quite an assortment of baby-carriages, children's sleighs and cutters, boys' tricycles, &c., made by the Canada Manufacturing Co. We understand that Messrs. H. A. Nelson & Sons, of Montreal and Toronto, are agents for these attractive goods.

That was a hard chance which wrecked, the other day, a railway train which was conveying to the Industrial Fair the safes made by Goldie & McCulloch especially for exhibition. We have seen some of these safes, the original brightness of their silver bronze exterior all streaked and tarnished, their casings strained, wheels broken, &c., with the tremendous weight of the cars and debris piled on top of them. But their energetic Toronto agent, Mr. Bostwick, promptly supplied out of stock the places of the wounded safes, and has now a row of no less substantial, though possibly less ornamental, goods in the annex. Vault doors of great strength are also shown, and fire and burglar proof jewellers' safes with special claims to notice.

We have repeatedly commended the school-furnishings, office desks and cabinets of W. Stahlschmidt & Co., of Preston. Their present display shows an increased variety of pattern and equal beauty of finish. The business of this firm is evidently growing, we are told they have now eighty-five hands steadily employed.

The display made in the main building by the Barber & Ellis Company of manufactured and imported goods in the line of stationery and book-binding includes a little of almost everything, from the smallest of blank books to the most ponderous bank ledger. Their facilities for making blank books, envelopes, boxes, &c., are great; they were described not long ago in these pages when the new premises of the company were referred to. The specimens of binding shown in calf and morocco are exceedingly handsome.

"Here's Christie, Brown & Co. in a new shape," called out a Hamilton man at the door of the main building. And so they are, indeed. Instead of showing a separate box for every kind of biscuit they produce—which was getting cumbersome—they now put a dozen varieties on one sample card or case and make a neat structure out of these and their boxed crackers.

Usually, the Waterous Engine Works Company makes a display at the Exhibition, which deserves the attentive notice of the practical visitor. This year they have certainly done so, and it is worthy all the attention it receives. The character of their farm engines, saw mill machinery etc., is recognized all over the country, but it is a novel sight to many to see the operations of the farm or the back woods carried on in the city, sawing logs, making shingles, and the like. The Lever Feed Shingle Mill, with improved description of carriage, merits a word here. The operator is able, by means of the improved set works on the carriage, to effect an economy of material and fix the points of the shingle where desired. One should also see the Waterous Standing Chopping Mill and buy the Pickering Spring Governor, for the perfect regulation of steam engines. These are made from remodelled patterns, and it is claimed for them that they are quite equal to the original American governors, and lower in price. They are made in various sizes from 1½ inch up to 6 inches. The exhibit is in the place the Waterous Works generally occupy, "in the open" near the Stove Building.

A word must be said of the exhibits made by the western provinces and territories, indeed they deserve a page. Manitoba has made a display which challenges attention, and moreover she has sent her premier and one or two of her ministers down. Then the Alberta exhibit. Sugar cane, Indian corn, potatoes, and tomatoes from Medicine Hat; coal from Lethbridge and from near Cochrane; sandstone from Calgary; other minerals from Banff, and dairy products from farther north. In the Dairy Building the British Columbia show, and especially the photographs of scenes there, attract much attention. Indian curios, mineral specimens, woods, fish, fruits, &c., are in great variety.

### THE GURNEY BUILDING.

It is a little hardware and furnishings world in itself, the Gurney building at the show. One may wander "up-stairs, down-stairs, and in the ladies' chamber," and always find something to admire. Young housekeepers and old; modern cooks and cooks old-fashioned, may find at Gurney's something to suit—if they are not too hard to please. Among the articles in the stove line that took our attention was the "Fernwood," a huge, round, tall heater, for burning wood. A very neat one is the "Sunny Hearth" grate stove, for hard or soft coal. Then there is a "Harvard," (which resembles the good old Venetian-blinded, brass-handled, pison-clean Franklin stoves of our boyhood, whose iron blinds, when they opened cheerily, used to let us see the castles in the coals that Ike Marvel tells of). The "Novelty" heater, for coal, is to be had in various sizes. Are we not told that old books, old wine, old friends are best? So let us remember the "Acme," the "Ætna," the round "Countess," of this firm. But the taste of the day runs towards square stoves for hall or parlor, and the "Art Countess" and the "Royal Art" are provided square, in three sizes, to meet the demand. The "Little Nells," on the other hand, are round. We are told that Gurney's "Athenian" takes the place of the round "Countess." It is a very showy stove. Now we come to the "Triumph," a wood-burning double heater, with inside tubing; it takes cold air at the base and distributes it heated. There are some old-fashioned wood stoves, too. The newest cook-stove of this house is the "Novel Standard"; and among ranges, the "Home Standard," with round fire-pot. These, in addition to their celebrated line of "Grand Duchess" ranges, makes up one of the completest lines ever offered to the trade. A curiosity which testifies to the age and the solid work of this establishment is a stove made by the firm and sold to a Brampton man 45 years ago, and in use ever since.

Fifteen minutes devoted to the consideration of the merits of the Gurney Hot Water Heater will probably result in saving fifteen dollars a year to the paterfamilias who examines and therefore buys it. At any rate, the claim is made that the method of water supply to this Heater and the distribution of heating surface within it, are such as to effect an economy of 20 per cent. in fuel. Hot water heating has made great advances in public estimation of late, and its superiority over steam is pretty well established. The Gurney Heater appears to be a sensible and economical application of the principle. It is simple to regulate, the fire is easily got at, the water is taken in at the bottom, and when heated rises, in accordance with natural laws. Whatever is newest and most advantageous in a hot water heater appears to have been adopted in this latest edition of Gurney's.

### SCENE, A BANK PARLOR.

Jocular cashier, just returned from vacation, to subordinate:—"Who discounted this note of the G. L. B. Co.?" Matter-of-fact accountant "I did, sir." J. C.—"Well, I wouldn't do any more of them; we don't want such Kathleen Mavourneen paper about the place." M. A.—"Why not, sir? it is short-dated and the amount is small." J. C.—"Well, they'll want to renew it, you'll see; it may be for years and it may be forever. Let them go to the bank whereon the wild thyme blows." M. A.—"Oh, I hope it is not so slow a note as that, sir." J. C.—"Nonsense, I would rather have the silent note which Cupid strikes." M. A.—"But Mr. B., and Mr. C., the president, assured me it would be all right, and Mr. D. said"—J. C.—"I tell you I would as soon have the rest of the alphabet's word as theirs without a personal signature. As for D., why then, take no note of him but let him go." M. A.—"Surely it is a well-known and influential concern!" J. C.—"It is not an incorporated concern; it would need all the sweet influences of the Pleiades to get this note paid at due date, *that's* well known." "Well, don't renew it without consulting me, we shall see if we cannot bring transaction home to these men's business and bosoms. If we renew it once, next day the fatal precedent will plead, till the last syllable of recorded time."—*Hawkeye.*

### HOP GROWERS' VIEWS.

A meeting of hop growers was held in Malone, N. Y., the other day, which was addressed by two delegates from the State Hop Growers' Association. They stated that the brewers had come to feel resentful against growers of hops who voted for and in many cases elected temperance men to the Legislature, and in future had decided to give the preference in making their purchases to those counties which sent members favorable to the beer interest. They proposed that hop growers should form associations that would work in harmony with the policy to be laid down by the brewers. One of the delegates said the farmer who grew hops was bound to see that the market was kept open for the sale of beer, and the other insisted that no man can honorably raise hops and then vote to refuse to permit the sale of the only product into which they can be converted. Remarkable to relate, a fair proportion of the farmers present fell in with these representations and formed a compact with the brewers that they would exert themselves to secure free sale of beer, thus becoming partners in the liquor trade. Hops have done much to injure Franklin county as an agricultural section, but we did not suppose they had sapped the moral independence of the farmers.—*Huntington Gleaner.*

### MASTER AND WORKMAN.

A deserved tribute is paid, in an open letter to the *Century Magazine* to the late Samuel D. Warren, the well-known paper-maker of the Eastern States. In ten years, says the writer of the sketch, he stood in the front line of American manufacturers, for his paper had earned and kept a world-wide reputation. At the time of his death his Cumberland Mill was the largest paper mill in the world, perfecting forty tons of paper a day and giving direct employment to more than eight hundred persons.

In his own way Mr. Warren did much to allay the unjust strife between capital and labor. In every other large manufacturing village strikes and lock-outs were frequent. Some regarded them as unavoidable phases in the relation of masters and workmen. "Offences must come." But there was never a strike in Cumberland Mills, before which the fowlers of the labor unions spread their nets in vain. This steady resistance of the workmen to snares which elsewhere never missed their object is due to the conscience of Mr. Warren. He did not think his duty done when he paid his workmen agreed wages. He made it his duty to have them live in good homes and enjoy life. He built the houses, and equipped them better than other houses of a similar class, and offered them at lower rent. The church and the school-house were supplemented by a public library, a gymnasium, and a large room for social gatherings. Other manufacturers of New England have done similar work, but few have done it with equal tact. Certainly no one has done it with greater success. Whoever walks around the little village and notes the general tidiness of the place, its neat houses and trim gardens, its cheery and frank-faced men and women, its exemption from beer-gardens and dance-halls and variety shows, and then compares the cleanliness of this with the squalidness of other manufacturing villages that he may have seen, will at once admit that the molding of paper, worthy work as it is, is not so worthy as the molding of the fortunes and the characters of human beings.

### TEACHING THE YOUNG IDEA.

Teacher—Class in interest take the floor. What is the medium of exchange in the United States?

Class (in concert)—Money.

"Yes, but there is something more. Can't you think of another article that is used as a medium of exchange?"

Class silent.

"Supposing I were to come to you and want to borrow a hundred dollars, what would you demand of me?"

Class (animatedly)—"Security."—*American Commercial Traveler.*

Leading Wholesale Trade of Hamilton.

# Knox, Morgan & Co.

WHOLESALE DRY GOODS,  
HAMILTON.

OUR FALL STOCK OF  
Imported & Domestic Goods  
NOW COMPLETE.

Customers can rely on prompt execution of orders given to our Travellers.

Personal Inspection Solicited.

## ADAM HOPE & CO., HAMILTON.

Sole Agents in Canada for

THE SHOTTS IRON CO., GLASGOW,

Offer for sale for spring delivery

### No. 1 Shotts Pig Iron,

ALSO

No. 1 SUMMERLEE PIG IRON,

No. 1 LANGLOAN PIG IRON,

No. 1 SIEMENS PIG IRON.

For Prompt Shipment ex Yard.

Hamilton, Aug. 31st, 1888. | PRICES ON APPLICATION.

## JAS. TURNER & CO., HAMILTON,

HAVE IN STORE

ex S. S. "Aberdeen,"

via Vancouver, one of the finest invoices of

### Early Pickings Pekoe Congous

Shipped from China this Season, which they offer to the trade at LOW PRICES.

See Samples now in the hands of Travellers.

## JAMES TURNER & CO., HAMILTON, - - - Ont.

## B. GREENING & CO.,

Wire Manufacturers and Metal Perforators.

## VICTORIA WIRE MILLS, HAMILTON, ONTARIO.

## NEW JAPAN TEAS!

## BROWN, BALFOUR & CO.

WHOLESALE GROCERS,

HAMILTON, ONT

### A LESSON TO CLERKS.

The disposition of young men engaged in mercantile pursuits in the country to seek more lucrative positions in the city is quite general. The impression prevails that opportunities for advancement are greater in large cities than elsewhere. Recently a young man who had been employed in a store in the interior of the State visited the city, and called at this office for advice as to the proper course to pursue to secure a clerical position suited to his ambition and experience. The lesson from him is this: He had been engaged in a country store a little more than two years, but during that period had saved from his earnings one thousand dollars. Naturally he was ambitious to make larger earnings and more rapid accumulations, and this he sought in San Francisco. Doubtless the industry and economy of which this young man gave evidence would lead to success in almost any town or city, but it would not be easy to make an equally satisfactory showing from two years' labor from any average clerical position here. The fact seems to be, if the case of this young man is a fair example, that the opportunity for making gradual accumulation is better in small towns than in large cities. There are exceptions of course, but experience teaches that the majority of those occupying clerical positions in large cities rarely save money. The cost of living and the temptation to spend money are both greater in the city than in the country towns. Young men who are just starting in mercantile life will consult their own interest if they stick closely to their places in interior towns. At the rate of five hundred dollars a year it takes but a few years to save sufficient to establish a fairly good business. Any clerk who can save this sum the first two years should certainly be able to increase it gradually from year to year, until his capital will make him a desirable partner in the business of his employer, or put him in position to start for himself. We venture to say the clerks in cities who do as well as the young men mentioned are very rare.—*San Francisco Grocer.*

### THE FREIGHT MARKET.

The seemingly universal demand for vessels, and the scarcity of tonnage in nearly all the chief shipping centres of the world, have caused a general advance in freights. The change is so marvellous that it can hardly be realized. Only a few months ago, shipping property was rated very low, but the turn has come for the larger class of vessels, and consequently ship-owners are far from despondent. Within seven months first class vessels sailed from New York in ballast for Bristol Channel

## STORAGE, IN BOND OR FREE.

ADVANCES MADE.

## MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

## STORAGE OF Merchandise, Furniture, &c

BOND OR FREE.

Advances Made. Warehouse Receipts Issued

## DICK, RIDOUT & CO.

WAREHOUSES

11 & 13 Front St. East, TORONTO.  
& Esplanade St. West.

ports to load coals for South America at 16s. Now oil freights at New York are quoted at from 4s. 3d. to 4s. 6d. to U. K. and continent, while from Cardiff to Rio Janeiro 24s. has recently been paid for carrying coal, with 26s. offering for Montevideo and 27s. 6d. for Buenos Ayres. These are the highest rates obtained since 1883. The reported shortage of the wheat crop in the wheat producing districts of the old countries is stimulating the freight market on the Pacific coast. Grain rates at San Francisco for U. K. and Continent are now quoted 42s. 6d. for iron vessels and 37s. 6d. for wooden vessels.

The coal trade of Japan is being developed to such an extent that it is opening up a new trade for ships, and, no doubt, in a short time Australia will find Japan a keen competitor in the markets of the East as well as on the Pacific coast.

The general advance in freights so far as the port of St. John is concerned presents two features: First, every person is pleased at the revival in the shipping trade, but on the other hand, the price of deals in the European markets has not kept pace with the advance in freights on this side, while the demand for oil carriers continues good: consequently deal chartering is slow. A small number of vessels in port means idleness for a large number of ship laborers, and this in turn has a bad effect upon shop-keepers, etc. The advance in deal freights is really phenomenal. Within a year a large vessel loaded at this port for 37s. 6d., while during the past week barque "George B. Doane" obtained 62s. 6d. Notwithstanding this advance, the volume of trade being done is small. The amount of tonnage in port and bound here is also small.

The following recent engagements will be read with satisfaction in St. John: Barque "Emilie L. Boyd," New York to Saigon, case oil, 40c.; ship "Honolulu," Hong Kong to New York, \$16,000 lump sum, option of San Francisco, \$14,000; ship "Hilaria" and barque "Rothiemay," Japan to San Francisco, coal, 4s. per ton; ship "Kingsport," Japan to Singapore, coal, 10s. per ton, thence to New York, Liverpool, or London, £2,500.

It is expected that deals, in sympathy with the advance in freights, will soon show more firmness, with a steady rise in prices, so that a good margin will be obtained by our lumber shippers. The coastwise lumber trade since spring has remained without any special change. This is an "off year" in the United States, and the demand for lumber is poor. When the country has settled its political disputes, in all probability trade will revive. Coal rates are firm, with an upward tendency from Cape Breton ports.—*St. John Globe.*

### Commercial.

#### MONTREAL MARKETS.

MONTREAL, Sep. 19th, 1888.

ASHES.—Receipts have been larger this week than last and the market is somewhat stronger. We quote:—First quality pots, \$4.25 to 4.35; seconds, \$3.60 to 3.70; pearls, \$6.50 to 6.75.

BOOTS, SHOES, AND LEATHER.—There is nothing specially new to note in boots and shoes. The bulk of the orders for these are now placed, and manufacturers are busy getting them out. Remittances from the country are fair, and a good sorting up trade is anticipated later on. As to leather, there is but little change to report. The market is steady, but manufacturers continue to buy sparingly, according to their needs. We quote:—Spanish sole, B.A., No. 1, 21 to 23c.; ditto, No. 2, B.A., 18 to 20c.; No. 1, ordinary Spanish, 19 to 21c.; No. 2, do., 17 to 18c.; No. 1, China, 18 to 19c.; No. 2, 17 to 18c.; hemlock slaughter, No. 1, 23 to 26c.; oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 33c.; ditto, heavy, 27 to 30c.; grained, 30 to 35c.; Scotch grained, 33 to 37c.; splits, large, 16 to 23c.; do., small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 55 to 65c.; imitation French calfskins, 70 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 21 to 30c.; buffed cow, 10 to 13c.; pebbled cow, 10 to 13c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

DAIRY PRODUCE.—Butter is in fair demand for local consumption, but export trade almost at a stand still. We quote:—Creamery, 19 to 20c.; Townships, 18 to 19c.; Western, 16 to 17c. Cheese is dull; holders are asking 8 to 8½c. for July, and 8½ to 9c. for August makes. Eggs are firm and sought after at 15 to 16c. per dozen.

STATEMENT OF BANKS acting under charter, for the month ending 31st Aug., 1888, according to the

NAME OF BANK.	CAPITAL.					LIABILITIES.						
	Capital authorized.	Capital subscribed.	Capital paid up.	Reserve Fund.	Notes in circulation.	Dominion Gov't deposits payable on demand.	Dominion Gov't deposits payable after notice or on a fixed day.	Deposits held as security for Dom. Gov't contracts and Ins. Co's.	Prov. Gov't deposits payable on demand.	Prov. Gov't deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
<b>ONTARIO.</b>												
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,350,000	1,040,178	47,620	.....	1,300	.....	.....	3,687,476	1,989,416
Can. Bank of Commerce.....	6,000,000	6,000,000	6,000,000	600,000	2,296,368	75,340	808,324	393	25,000	3,910,819	6,531,852	.....
Dominion Bank.....	1,500,000	1,500,000	1,500,000	1,150,000	1,091,326	80,776	.....	15,930	400,000	2,640,032	4,993,459	.....
Ontario Bank.....	1,500,000	1,500,000	1,500,000	550,000	1,001,681	25,358	.....	21,602	200,000	1,226,512	1,861,367	.....
Standard Bank.....	2,000,000	1,000,000	1,000,000	350,000	498,461	24,780	.....	710	200,571	2,103,182	3,026,008	.....
Federal Bank.....	1,250,000	1,250,000	1,250,000	Nil.	53,619	.....	.....	17,955	209,571	1,281,700	1,800,400	.....
Imperial Bank of Canada.....	2,000,000	1,500,000	1,500,000	600,000	1,039,192	30,183	.....	51,960	1,026,590	10,928	17,745	.....
Central Bank of Canada.....	.....	.....	.....	.....	.....	.....	.....	56,184	.....	2,161,448	3,165,010	.....
Traders Bank of Canada.....	1,000,000	506,300	502,246	15,000	441,290	.....	.....	.....	.....	367,109	731,647	.....
Bank of Hamilton.....	1,000,000	1,000,000	1,000,000	360,000	702,266	20,094	.....	4,650	.....	1,437,676	1,012,935	.....
Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	310,000	697,087	16,963	.....	855	100,000	619,613	1,412,060	.....
Western Bank of Canada.....	1,000,000	600,000	390,434	50,000	259,560	.....	.....	.....	.....	148,186	559,117	.....
Bank of London in Canada.....	1,000,000	1,000,000	197,393	Nil.	4,000	.....	.....	.....	.....	2,917	19	.....
<b>QUEBEC.</b>												
Bank of Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	5,940,226	3,096,397	2,500,000	87,808	128,443	11,122,155	10,033,797	.....
Bank of B. N. A.....	4,866,666	4,866,666	4,866,666	1,174,565	1,194,359	1,070	800,000	1,991	1,136	1,728,571	4,963,909	.....
Banque du Peuple.....	1,900,000	1,900,000	1,900,000	300,000	1,182,626	17,815	.....	19,793	355,000	1,226,512	1,851,367	.....
Banque Jacques-Cartier.....	500,000	500,000	500,000	140,000	415,359	40,291	.....	.....	50,000	764,743	555,727	.....
Banque Ville-Marie.....	500,000	500,000	478,490	20,000	454,845	28,759	.....	.....	.....	185,398	708,708	.....
La Banque d'Hochelega.....	1,000,000	710,100	710,100	100,000	577,399	23,665	.....	700	20,000	424,762	679,353	.....
Molson Bank.....	2,000,000	2,000,000	2,000,000	875,000	1,626,142	40,724	.....	94,100	7,319	3,729,761	3,169,970	.....
Merchants Bank.....	6,000,000	5,799,200	5,799,200	1,920,300	2,770,203	243,597	800,000	20,594	24,638	3,191,433	5,294,038	.....
Banque Nationale.....	1,200,000	1,200,000	1,200,000	100,000	636,447	2,530	.....	8,945	10,155	1,279,418	623,882	.....
Quebec Bank.....	3,000,000	2,500,000	2,500,000	425,000	755,308	15,406	.....	74,891	300,000	3,614,371	996,206	.....
Union Bank.....	1,200,000	1,200,000	1,200,000	100,000	817,560	26,043	100,000	20,853	123,334	746,914	1,645,317	.....
Banque de St. Jean.....	1,000,000	500,000	226,870	10,000	52,591	.....	.....	14,805	24,000	5,465	30,161	.....
Banque de St. Hyacinthe.....	1,000,000	504,600	264,670	Nil.	290,115	.....	.....	31,942	25,000	52,352	650,841	.....
Eastern Townships Bank.....	1,500,000	1,483,560	1,468,681	450,000	842,873	38,553	.....	875	12,318	698,492	1,788,845	.....
<b>NOVA SCOTIA.</b>												
Bank of Nova Scotia.....	1,250,000	1,114,300	1,114,800	400,000	1,215,811	390,358	.....	1,968	4,627	893,074	3,253,760	.....
Merchants Bk. of Halifax.....	1,500,000	1,000,000	1,000,000	160,000	997,213	193,287	.....	3,008	.....	933,767	1,699,750	.....
People's Bank of Halifax.....	800,000	600,000	600,000	45,000	153,561	12,915	.....	.....	50,000	168,480	297,469	.....
Union Bank.....	500,000	500,000	500,000	40,000	195,870	10,456	.....	.....	.....	190,654	309,360	.....
Halifax Banking Co.....	1,000,000	500,000	500,000	100,000	489,040	34,422	.....	.....	.....	314,981	1,209,531	.....
Bank of Yarmouth.....	300,000	300,000	300,000	30,000	87,671	90,550	.....	.....	.....	91,834	14,664	.....
Exchange Bk. Yarmouth.....	280,000	280,000	247,073	30,000	41,414	.....	.....	.....	.....	39,960	56,398	.....
Pictou Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Bk. Windsor.....	500,000	500,000	260,000	65,000	62,294	15,927	.....	.....	.....	22,874	140,279	.....
<b>NEW BRUNSWICK.</b>												
Bank of New Brunswick.....	500,000	500,000	500,000	350,000	471,481	108,536	.....	.....	.....	730,635	528,459	.....
Maritime Bk. of D. of Can.....	200,000	200,000	200,000	30,000	140,960	21,676	.....	.....	.....	90,600	35,000	.....
St. Stephens Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MANITOBA.</b>												
Com. Bk. of Man., Winnipeg.....	1,000,000	500,100	276,970	25,000	211,260	.....	.....	.....	34,239	364,629	28,164	.....
<b>BRITISH COLUMBIA.</b>												
Bank of British Columbia.....	9,733,333	2,433,333	2,433,333	511,000	788,473	451,309	.....	.....	85,065	1,218,058	43,352	.....
<b>Grand total.....</b>	<b>75,779,999</b>	<b>62,148,349</b>	<b>60,126,297</b>	<b>18,765,565</b>	<b>30,448,815</b>	<b>5,116,748</b>	<b>5,008,324</b>	<b>400,606</b>	<b>724,032</b>	<b>3,571,161</b>	<b>52,119,544</b>	<b>66,184,336</b>

ASSETS.

BANK.	Specie.	Domin'n Notes.	Notes of and Cheques on other Banks.	Balances due from other Banks in Canada.	Balances due from agencies of the Bank or from other banks or agencies in foreign countries.	Balances due from agencies of the Bank or from other banks or agencies in the United Kingdom.	Domin'n Gov't securities or stock.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or Foreign bonds.	Loans on current account to Municipalities.	Loans &c. to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.
<b>ONTARIO.</b>															
Bank of Toronto.....	\$240,303	705,356	193,965	62,014	258,684	253,029	.....	.....	.....	.....	341,020	107,692	385,206	20,593	.....
C. Bk of Commerce.....	464,667	592,946	475,818	121,304	1,845,793	.....	479,705	404,184	.....	.....	1,199,726	179,206	1,880,845	156,000	.....
Dominion Bank.....	307,762	368,534	280,581	241,669	1,071,428	.....	.....	387,138	.....	.....	1,997,492	46,838	423,979	57,000	.....
Ontario Bank.....	222,139	486,185	194,105	122,980	193,491	55,169	113,114	302,581	.....	.....	274,374	96,627	152,952	108,911	.....
Standard Bank.....	131,086	220,569	112,366	73,881	30,887	3,108	75,000	331,569	.....	.....	228,630	90,017	35,000	36,000	.....
Federal Bank.....	196	646	5,353	341	896	.....	.....	.....	31,692	.....	3,890	.....	.....	.....	.....
Imperial Bank Can.....	328,440	554,488	163,606	220,797	339,307	116,484	397,100	433,034	.....	.....	795,064	893,724	365,050	44,000	.....
Central Bk. of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Traders Bk. of Can.....	78,962	85,913	76,766	38,896	6,346	.....	137,610	.....	.....	.....	34,700	27,000	.....	.....	.....
Bank of Hamilton.....	140,403	201,229	94,398	50,318	62,507	.....	.....	.....	.....	.....	194,449	25,600	295,902	.....	.....
Bank of Ottawa.....	126,112	113,511	62,070	69,456	478,512	.....	122,823	279,765	.....	.....	90,048	6,160	48,933	115,571	.....
Western Bk. Can.....	21,029	28,377	9,771	168,654	18,599	.....	.....	.....	.....	.....	.....	23,909	.....	26,693	.....
Bk. of London, Can.....	.....	.....	.....	6,995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>QUEBEC.</b>															
Bank of Montreal.....	2,588,217	2,682,510	1,073,423	196,540	12,937,631	563,567	.....	.....	999,466	.....	1,146,470	1,162,227	7,855,412	37,169	.....
Bank of B. N. A.....	325,474	628,063	185,873	35,745	1,783,845	.....	.....	.....	.....	.....	1,115,801	203,684	886,914	.....	.....
Banque du Peuple.....	52,812	266,310	225,019	70,993	28,866	30,221	.....	365,000	2,298	.....	388,715	175,142	.....	.....	.....
Bk. Jacques-Cartier.....	25,643	164,029	75,809	28,353	25,940	27,079	.....	.....	.....	.....	200,000	.....	.....	.....	.....
Banque Ville-Marie.....	17,833	29,615	45,112	17,417	15,431	.....	.....	.....	.....	.....	143,003	5,918	.....	.....	.....
Bk de Hochelega.....	36,527	81,297	76,659	27,941	81,738	21,413	.....	.....	.....	.....	230,304	.....	.....	.....	.....
Molson Bank.....	512,738	574,760	282,056	77,585	165,924	280,357	104,375	100,000	1,651	.....	106,197	73,585	591,278	5,000	5,000
Merchants Bank.....	394,236	545,908	596,617	65,748	1,499,968	.....	688,987	.....	18,495	.....	1,319,655	272,355	2,463,145	18,439	.....
Banque Nationale.....	123,900	224,958	101,099	433,442	61,397	61,747	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quebec Bank.....	89,443	362,062	193,697	18,648	191,691	175,659	148,483	75,398	2,995	.....	307,308	287,459	596,468	.....	.....
Union Bk of L. C.....	53,901	188,407	119,799	16,493	45,408	.....	120,000	.....	.....	.....	58,150	.....	.....	.....	.....
Bank de St. Jean.....	3,046	3,441	3,533	33,188	23,784	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. de St. Hyacinthe.....	13,221	17,491	11,026	59,498	61,727	.....	.....	.....	.....	.....	30,000	70,500	.....	.....	.....
Eastern Tp. Bank.....	125,388	90,847	36,848	371,022	332,269	5,631	13,000	.....	.....	.....	31,730	10,476	222,951	28,525	.....
<b>NOVA SCOTIA.</b>															
Bk. of Nova Scotia.....	198,025	345,567	198,422	101,613	1,390,792	.....	.....	658,400	.....	9,964	696,942	.....			

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.

Loans from or deposits made by other banks in Canada. Secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Director's liabilities.
	176,767	11,189	5,185		1,320	6,965,449	58,103
	19,904	19,904		681,872	3,553	15,178,669	888,202
	389,266	20,486		101,070		6,788,062	324,000
		58,692				6,426,823	155,900
		5,149				3,836,723	220,530
490,000		2,525				582,362	1,500
		2,370		8,243		7,592,938	148,409
		15,704		23,896		1,599,647	33,858
		21,671		201,715		3,401,000	35,219
		869		166,623		3,013,503	644,026
		649			6,461	973,973	22,456
					136	7,065	4,977
	540,991	65,544				33,117,287	760,000
		26,811	26,654			8,733,901	Nil.
		15,031			40,506	4,338,832	262,162
		6,599	9,586		2,012	1,848,318	110,424
					3,231	1,400,442	101,408
					10,717	1,648,917	137,068
		92,741	60,412			8,615,028	184,866
		16,235		402,638	6,692	13,135,212	1,530,658
		38,686	1,604		8,165	2,601,160	64,200
	425,141					5,836,066	742,787
		23,724				3,594,130	331,289
	50,000	7,925			122	127,115	11,409
					92	880,745	66,583
		493				3,386,394	256,423
		9,437					
		17,528	16,488	233,095	29,524	6,056,237	115,803
		18,274	2,486	28,713	7,650	3,879,151	187,180
		3,689			9,603	645,719	104,659
		5,168		53,753	12,881	888,124	202,561
		154		33,986	15,000	2,097,717	39,088
		1,274				625,964	74,282
					1,674	138,835	74,637
		17,533			4,180	263,030	115,521
		73,555		46,891		1,959,559	288,648
		622	6,080			303,789	
50,000		1,263				689,747	28,224
		72,968	19,556		52,080	3,524,962	Nil.
540,000	1,582,158	678,137	148,004	1,977,621	216,085	186,715,568	8,277,045

ASSETS.

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other overdue debts not specially secur'd.	Overdue debts secured.	Real Estate (other than the Bank Pre-mises.)	Mortgage on Real Estate sold by the Bank.	Bank Pre-mises.	Other Assets not includ'd before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.
7,926,029	4,632		3,545	6,648	4,629	50,000		10,562,854	238,290	732,170
15,214,979	105,129		109,302	46,012	74,381	391,511	133,112	9,261,678	468,000	598,000
6,266,334	30,262		30,035	34,143	157,408	170,093	4,374	11,622,081	298,000	395,000
5,905,721	39,453		84,680	97,900	8,428	90,000	59,817	6,690,134	818,200	472,400
3,746,730	9,277			20,200	5,974		21,254	5,223,075	148,732	235,350
1,194,835	134,697		114,038	80,789	18,864	45,033	26,144	1,625,326	290	
4,758,059	25,440		61,578	43,052	29,511	145,973	37,339	9,743,057	325,122	509,479
			4,084				12,794	2,133,303	70,040	130,528
1,612,055	5,157		23,815	5,978		88,144	28,078	4,642,635	138,074	194,443
3,232,371	8,102		9,110	17,020	2,466	45,268		4,505,599	119,372	103,653
2,886,542	6,532						9,442	1,371,013	20,926	28,880
1,022,897	7,187		1,680					191,970		
16,405	59,094	92,361								
16,284,457	74,552		161,936	22,946	101,188	600,000	3,824,074	52,311,094	2,575,000	2,625,000
7,913,380	75,806	3,529	29,389	55		200,000		13,753,861	340,459	625,110
6,266,334	17,434		34,143	101,752	33,738	54,444	7,139	5,921,774	62,634	362,651
4,445,015	4,014		61,566	64,734	36,933	82,366	177,452	2,514,418	28,707	102,316
1,441,006	34,923		40,786	71,214	8,281	22,234	280,015	1,912,748	17,387	42,497
1,131,653	11,563		49,120	5,250	56,779		31,581	2,517,015	44,172	75,078
1,788,406	34,763		111,903	36,561	6,602	190,000	24,942	12,008,707	505,398	560,233
5,724,022	109,374	8,266	54,154	151,498	41,927	446,773	118,496	21,129,337	280,000	738,000
12,350,527	39,297		279,683	43,512	9,920	65,000	12,455	4,019,043	190,000	30,000
2,541,918	24,251		67,291	26,593	28,037	159,087	802,192	8,907,584	87,424	287,465
5,922,043	9,363		65,404	37,850	612	123,410	80,761	5,004,535	50,225	127,084
4,089,971	1,801		26,746	2,450	1,700		4,218	1,190,212	11,160	7,963
233,807			32,208	26,452	8,986	10,979	9,082	5,354,165	133,775	92,035
882,381			15,844		91,210	100,000				
3,827,376	42,011									
			4,901	15,278	30,046	100,149	1,359	7,645,559	190,734	255,124
2,972,826	25,226		4,487		100,000	64,000	12,708	5,144,592	128,690	325,000
2,907,454	2,153		700		1,000	35,900	6,003	1,315,230	35,289	85,442
859,317	9,244		43,784	3,048		48,000	12,000	1,385,549	23,043	61,186
619,139	24,581		30,231	9,259			209	2,725,672	33,400	260,000
1,900,446	18,017		10,223			8,000	57,014	484,425	15,009	90,288
481,879	1,978	578						420,267	6,290	5,123
388,222			14,739	1,600			186	593,480	13,090	10,900
302,262		1,585								
			3,955	11,268	3,000	30,000	2,075	2,880,834	128,690	134,155
1,623,395			5,000	6,000	1,928	12,000		545,267	32,150	
464,806										8,883
			18,407			12,000		1,002,014	7,383	
702,915								3,880,704	238,450	153,449
1,701,184						94,543	54,934	247,871,900	7,124,276	10,539,779
138,210,045	1,085,436	176,247	1,584,733	962,635	717,855	3,671,171	5,357,523	247,871,900	7,124,276	10,539,779

J. M. COURTNEY, Acting Deputy Minister of Finance.

DRUGS AND CHEMICALS.—The autumn trade may be said to have fairly commenced, and there is a moderate amount of business being done. There is a decided advance in several lines, while others remain stationary. We quote:—Sal soda, 85 to 95c.; bi-carb soda, \$1.80 to 2.00; soda ash, per 100 lbs, \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 10 to 12c.; cream tartar crystals, 33 to 35c.; do. ground, 34 to 36c.; tartaric acid, crystal, 54 to 55c.; do. powder, 55 to 58c.; citric acid, 68 to 72c.; caustic soda, white, \$2.25 to 2.50; sugar of lead, 10 to 11c.; bleaching powder, \$2.50 to 2.60; alum, \$1.60 to 1.70; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.00 to 2.25; roll sulphur, \$2.00 to 2.15; sulphate of copper, \$5.50 to 6.00; epsom salts, \$1.25 to 1.40; saltpetre, \$8.25 to 8.75; American quinine, 52c.; German quinine, 52c.; Howard's quinine, 55 to 60c.; opium, \$4 to 4.50; morphia, \$1.75 to 2.00; gum arabic, sorts, 80 to 90c.; white, \$1.00 to 1.25; carbonic acid, 55 to 65c.; iodide potassium, \$3.90 to 4.15 per lb.; iodine, \$5.25 to 5.75; iodoform, \$5.75 to 6.25. Prices for essential oils are:—Oil lemon, \$2.00 to 2.50; oil bergamot, \$3.00 to 3.25; orange, \$2.75 to 3.00; oil peppermint, \$3.50 to 4.50; glycerine, 24 to 30c.; senna, 15 to 25c. for ordinary. English camphor, 40 to 45c.; American do., 36 to 40c.; insect powder, 70 to 80c.

DRY GOODS.—The business of the week, so far, has been of a fairly satisfactory character in this line. Remittances are not quite up to the mark, but an improvement in this respect is anticipated during the next few weeks. There is not much change to note in prices; it is to be noted however that domestic cottons exhibit a downward tendency. Our merchants are buying cautiously in those lines, but factory stocks are not excessive. Flannels are in good demand, as is customary at this season of the year, but their prices rule low. Imported goods remain unchanged for the most part. Orders received either through personal visit or by letter are moderate and usually of a sorting character.

FISH.—Cape Breton herrings are in fair request at \$5.75 to 6.00; dry cod, steady at \$4.75 to 5.00; green cod, firm at \$4.50 to 4.75; Nova Scotia salmon is still quoted at \$15 to 16 for No. 1, and British Columbia, \$14 to 15.00.

GROCERIES.—A good average trade is reported in groceries. Sugars have again advanced, and the market keeps firm. There is a very fair enquiry heard for teas, but it is chiefly on samples at under 20c. Molasses unchanged in price, with a fair quantity moving. Coffees are, if anything, firmer, and with an upward tendency. The only notable item about fruit is that new Valencia raisins are enquired for at 8c., but no large shipments have yet arrived. Old Valencias are still quoted at 6 to 6½c. Canned goods are in light demand.

HARDWARE AND METALS.—Pig iron has advanced six shillings per ton on the other side of the Atlantic, and this, with the advance in freights, has brought the price of pig up to about \$3 per ton higher than it could have been laid down here two months ago. The market evinces a little upward tendency, and other kinds of iron, as well indeed as all other lines of metals and hardware, show a tendency to advance in sympathy. The market, therefore, closes strong for anything in the metal or hardware line.

HIDES AND SKINS.—The market keeps steady, and there is a fair degree of business doing. We still quote hides No. 1 (green butcher's), 6½c.; No. 2, 5½c.; No. 3, 4½c. Calfskins continue quiet and unchanged at 5c. per lb.; lamb skins in fair demand at 50 to 60c., according to quality.

OILS, PAINTS, AND GLASS.—No new features can be noted. Oils of all kinds remain firm, and are in very fair request. We quote: Steam refined seal, 45 to 47c.; cod, 32 to 37c.; linseed, raw, 55c.; boiled ditto 58c. Turpentine, in consequence of the floods in the South, has advanced there to 38c., which is equal to 58c. laid down here. Holders almost decline to quote for large lots, until the receipt of further advices. Small lots may still be had at 58 to 59c. Leads, colors, and glass unchanged.

WOOL.—The market remains stationary, and no large transactions are reported. We quote: Cape, 14 to 17c.; Australian, 15½ to 19c. A super, 26 to 27c.; B ditto, 22 to 23c.; fleece, 21 to 23c.

**Leading Accountants and Assignees.**

ESTABLISHED 1864.

**E. R. C. CLARKSON,**  
TRUSTEE AND RECEIVER,  
26 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

**H. R. MORTON & CO.,**  
Accountants, Assignees,  
Managers of Estates.  
Quebec Bank Chambers, 4 Toronto Street,  
TORONTO.  
B. MORTON. H. R. MORTON.

DAVID BLACKLEY. -- GEO. ANDERSON, JR.  
**BLACKLEY & ANDERSON,**  
Public Accountants and Assignees in Trust  
AUDITORS, ARBITRATORS.  
53 Front Street West, - - TORONTO.

**J. D. HENDERSON,**  
REAL ESTATE,  
Insurance and Financial Broker.  
ARBITRATOR AND VALUATOR.  
OFFICE, - - No. 8 KING STREET EAST, TORONTO.

**WILLIAM POWIS,**  
(Consulting Actuary)  
Chartered Accountant, Receiver,  
and Assignee in Trust.  
Room 11, Board of Trade Rotunda, Toronto.

ESTABLISHED 1878.  
**TOWNSEND & STEPHENS,**  
14 Melinda Street, World Building, Toronto.  
Public Accountants, Auditors and Assignees.  
Highest references in Canada and England.  
SHERMAN E. TOWNSEND. H. SEYMOUR STEPHENS.  
Telephone 1641.

WILLIAM BADENACH. EDGAR A. BADENACH  
**W. & E. A. BADENACH,**  
Accountants, Arbitrators & General Ins. Agts  
AGENTS:  
City of London Fire Ins. Co. New York Life Ins. Co.  
4 Wellington St. West. - 42 King St. East.  
Telephone Nos. 223 and 16.

**J. MCARTHUR GRIFFITH & CO.,**  
ASSIGNEES IN TRUST,  
Accountants, Auditors and Financial Agents.  
Business books written up, and Principal's accounts formed. Balance sheets certified. Partnerships arranged.  
15 Manning Arcade, - - TORONTO.

**HENRY W. EDDIS, F.C.A.,**  
Chartered Public Accountant.  
Arbitrator, Adjuster, (Fire & Marine), and Auditor.  
ASSIGNEE IN TRUST.  
ELGIN CHAMBERS, - 61 ADELAIDE ST., E., TORONTO.

**ALLIN & MCKAY,**  
ASSIGNEES IN TRUST,  
Auditors, Trustees, Expert Accountants,  
ESTATE BROKERS.  
Private and Trust funds to loan on real estate security. Particularly favorable rates. 12 King Street, east, Toronto.  
GEO. PREVOST MCKAY. SAMUEL ALLIN.

**CLARK, BARBER & CO.,**  
ASSIGNEES IN TRUST,  
Receivers, Liquidators, Arbitrators, Accountants, Auditors, etc.  
OFFICE: 38 TORONTO ST., TORONTO. Telephone 1371.

**MURDOCH, DICKSON & CO.**  
Public Accountants and General Agents.  
British America Assurance Company's Building,  
Corner Front & Scott Streets, Toronto.  
Commissioner for Provinces of Brit. Col., Que., N. B., N. E., Man. and N. W. Territories. And for States of N. Y., Cal., Ill., Maine, Minn., and Mass.  
Commercial Agent for Mexican Republic.  
Correspondence, agencies and collections solicited. Information and statistics regarding the Dominion, U. S., or Mexican Republic cheerfully furnished.

**Leading Accountants and Assignees.**

AUDITING. -- COLLECTING.  
**EDWARD BROWN,**  
Accountant, Assignee, and Estate Agent.  
MAIL BUILDING, - TORONTO.  
Estates Managed. -- Loans Effected.

INSURANCE ADJUSTED. -- ESTATES MANAGED.  
**JOHN ROWLAND,**  
Accountant, Assignee, Arbitrator, Etc.  
LOANS NEGOTIATED. - 14 King Street, West,  
TORONTO.

A. W. ROSS, Notary Public. -- H. T. CEPERLEY.  
**ROSS & CEPERLEY,**  
Real Estate, Insurance & Financial Agents  
POST OFFICE BLOCK, - VANCOUVER, B. C.  
Correspondence Solicited. -  
Send for Maps and Information

**GARESCHÉ, GREEN & CO. BANKERS.**  
Victoria, - - British Columbia.  
A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.  
COLLECTIONS PROMPTLY ATTENDED TO.  
Agents for - - Wells, Fargo & Company.

PARTNERSHIPS ARRANGED. -- BOOKS OPENED AND BALANCED. ACCOUNTS INVESTIGATED. ESTATES MANAGED.  
**CHAS. R. WICKENS,**  
Accountant, - Auditor - and - Assignee.  
LAKESIDE BUILDING,  
29 ADELAIDE STREET, EAST, - - TORONTO.

**Leading Barristers—Continued.**  
**J. C. ALGUIRE, B. C. L.,**  
Barrister, Solicitor, Notary Public.  
OFFICE, - - - - MACK'S BLOCK, PITT STREET  
CORNWALL, ONT.

**TORONTO MARKETS.**

TORONTO, 20th Sep., 1888.  
This week's trade has continued, in a great measure, of a half-holiday character with large crowds of visitors to the city; but of these not many would appear to transact much business; indeed, they drew a good many citizens away from it. There seems, however, very little complaint on this point, so the general feeling may be termed one of contentment with the situation. That it is as we say may be seen from the fact that the Stock Exchange has adjourned over all its afternoon meetings. Trade, however, would seem to have been generally steady, with prices well maintained in nearly all lines. The fall produce trade cannot be said to have yet opened; the receipts of all sorts of grain have been very small indeed, and a good deal more would likely have found a sale at steady prices had it been available.

Local stocks of breadstuffs have now run very low, and stood on Monday morning as follows:—Flour, nil; fall wheat, 150 bush.; spring wheat, 59,555 bush.; oats, 1,142 bush.; barley, 22,329 bush.; peas, 1,700 bush., and rye nil. Outside trade in this line has been rather unsettled; cable advices show some reaction on wheat and flour, but peas advanced a penny, in English markets. States' markets have been unsettled, alternately receding, recovering, and receding, which facts have not been calculated to lead people here either to push sales or purchases.

APPLES.—Rail receipts have continued very small, and really good qualities could have found a sale at \$1.50 to 2.00 on the spot.

IRON AND HARDWARE.—Prices are steady and unchanged since last week. The market for pig lead is much firmer, and an advance may be expected. There has been an increase in freightage of 2/6 for September and of 5/ per ton for October on heavy goods.

LEATHER.—Business is being well maintained, and much enquiry is in progress. A large number of buyers have been in Toronto this week, and some good-sized orders have been booked. Prices are very firm, and though

**Leading Real Estate & Financial Agents.**

J. F. THOMSON. -- GEORGE DUNSTAN.

*Thomson & Dunstan*  
**REAL ESTATE BROKERS.**  
MAIL BUILDING, BAY STREET, - - TORONTO.  
TELEPHONE, 1327.



there has been no advance as yet the tendency is upward. Stocks are spoken of as somewhat reduced; jobbing leather especially is scarce. Payments are keeping on well.

DRY GOODS.—Considerable activity is to be noted in this line; there is a good number of buyers in town, and the sensible way they buy, as well as the hopeful way they talk, encourages importing merchants to hope for a good fall trade in the country and satisfactory remittances. We cannot report much change in values. The staples remain firm in price, and the limited scale of production resolved on by some large mills, both in cottons and woollens, leads to the hope that the pestilent cutting of prices will be lessened if it cannot be cured. All have not had the same experience in the way of remittances, some are well and some ill pleased on this score, but the average is perhaps at least as good as last year at this time.

FLOUR AND MEAL.—Offerings of flour have been next door to nothing; and this although an active demand at firm prices has been heard all through the week. Buyers of straight roller at \$4.75 to 4.80 have stood ready, and of extra at \$4.35 to 4.40 all week, but in default of offerings there has been scarcely any business possible; patents have remained steady and nominally unchanged. Some cars of bran have reported sold in the latter part of last week at \$14, but since then it has been quiet, save that mills have been able to find buyers of tonlots at \$17; we should say that cars would have brought \$14.50 to 15.00 at the close. Oatmeal—Cars have remained nominally unchanged, and small lots have sold slowly at \$4.50 for standard and \$5 for granulated in most instances.

GRAIN.—Offerings of all sorts have been very small, in some cases there being none at all obtainable on the spot. Wheat has been wanted; nearly any sort, if of good sound quality, would have found buyers, but there has been scarcely any available; values have been steadily maintained. No. 1 Northern sold last week and Tuesday at \$1.12 1/2 f.o.c.; No. 2 fall and red winter inactive, the only movement reported being a sale of the former on Tuesday at \$1.05, which price would have been repeated at the close, when No. 2 spring was asked for at \$1 with none offered. Oats offered slowly and taken readily at steady prices; sales in the latter part of last week at 35c. to arrive; at equal to 35 1/2 to 36 1/2 c. here, for cars lying outside, and at 37c. on track. On Tuesday cars to arrive sold at 36 and 37c.; and a car of white on track brought 37 1/2 c. on Wednesday, when other grades were worth previous prices. Barley—No definite movement yet reported in car-lots; but we understand that Oswego has begun to ask for No. 2 here at about 62c. Receipts on the street market have increased and prices have advanced, closing at 64 to 69c. Peas—The demand has grown, and some purchases at outside points at prices equal to 65c. here are reported. Rye would have found buyers on the street at 65c.

GROCERIES.—Trade has been particularly good this week in nearly all our lines. Teas are moving well at steadily improving prices.

Tobacco is active, and the demand is often for large quantities. Sugars are advancing still, the lowest refined sugar now is quoted at 6½c. Syrups and molasses considerably enquired for. Rice is also selling well at unchanged prices. New Valencia raisins are now quoted at 7½ and 8c. Coffee continues dull. In canned goods we have great activity, especially in salmon and tomatoes. Excepting sugar and Valencias prices are unchanged. Payments are reported very good.

**HAY.**—Pressed has continued fairly active with clover in car-lots worth about \$13, and timothy sold at \$14.50 to \$15.50, the latter being for choice only, in car-lots on track.

**HIDES AND SKINS.**—Receipts of green hides have been small and all readily taken, but as leather has been quiet, none seem to expect any advance; cured very scarce and, therefore, nothing doing. Calfskins—Green taken as before; cured nominally unchanged. Sheepskins—No advance yet over 55c. for the best green, but by some it is expected within a few days; offerings light. Tallow still firm, scarce, and wanted; rough sells still at 2c., and rendered from 5½ to 6c.

**HORS.**—Have been moving more freely and at advancing prices in sympathy with outside. New have changed hands at prices ranging from 16 to 22c., the latter for choice in small lots; last year's have sold fairly well at 13 to 15c. for good to choice, with medium down to 10c.; and some old have found a sale at from 4 to 6c. Brewers are said to show some inclination to supply existent wants, and dealers would appear not very anxious to push sales.

**PROVISIONS.**—An increased supply of butter has come forward; but the proportion of choice dairy, or which would pass for selection, has been none too much; all of this grade has been in good demand and sold readily at 18c., with a few tubs of gilt-edged going a shade higher; medium qualities consisting of choice store and average dairy with white thrown out have sold at 16 to 17c. on the spot, and a carlot, said to be all dairy, changed hands outside at 15½c. Common quiet and beginning to accumulate; box-lots of rolls offered slowly, but really good and well packed lots have sold readily at 17½ to 18c. Cheese—Small lots of good to choice have sold readily for local consumption at 9½ to 10c., and one lot of 38 boxes of July make changed hands at 8½c.; second-class grades inactive. Eggs—All offered wanted and at rather firmer prices, cases closing at 16½ to 17c., and trade lots in good demand at 16c. Pork—Small lots in good demand and firmer, usually bringing \$18.50. The market for bacon has been poorly supplied, and holders have been firm at 11½ to 11¾c. for long-clear in cases; Cumberland almost nominal at 11c.; rolls scarce at 12½c., and bellies scarce at 14c. Hams quiet as before at 12½c. for heavy weights in lots not under 100, and at 13 to 13½c. for fine in small lots. Lard—The firmness outside has disposed some dealers to advance prices and left the market rather unsettled, but prices have generally stood at 11½ to 11¾c. for tins, and 12 to 12½c. for tinnets and pails in small lots. Dressed hogs unsettled in price, closing at about \$7.50 to 8.00 for the very few offered. Dried apples—New have begun to offer, but as the offers usually consisted only of a request

for bids there was nothing done; old inactive, with dealers holding them at 6½ to 7c.; evaporated steady and sold fairly well at 8½ to 9c. White beans—New offered in the same style as dried apples and with a like result; the only movement has been the sale of a very few barrels of old, hand-picked, at about \$2.25.

**LIVE STOCK.**—The trade continues in a weak and unsatisfactory condition. The western market has been again overloaded with very inferior stock, plenty of which has sold as low as 2c. per pound, and the best of it about 3c., or in a few instances 3½c. per pound. On Tuesday the same fault was found with the offerings for the export trade, the result being that 4½c. was the best price realized for cattle to be sent to England; better stock is in constant demand both for home and foreign trade. A private cable on Wednesday from Liverpool gave the market there as a shade firmer for cattle but decidedly weaker for sheep, and says the British live stock markets are, if not overstocked, very fully stocked, adding that there are no indications of any substantial early advance, though prices are expected almost immediately to harden.

**POTATOES.**—Cars have been moving, but at easier prices; sales have been made at 40c. on track, and there would appear to have been more offered for this price at the close.

**SALT.**—Liverpool coarse has been rather firmer, with sales of lots of ten to fifty bags at 70c., and single bags obtainable at 80c.; the firmness seems due to cable advices stating that advanced rates of freight have led to shipping-lots being held at an advance. Canadian quiet, but is held three cents higher for small lots.

**WOOL.**—The only movement has been in lots of 1,000 to 2,000 lbs. of fleece, at prices generally unchanged; good merchantable being taken at 19c.; selected at 19½ and 20c., and rejected at 16c., with the few parcels of South-Down offered standing at 23 to 24c. Some large lots of fleece have been offered, but held at more than the above prices, beyond which dealers have not been inclined to go, under present circumstances.

### A Valuable Business Chance!

The favorable lease of premises—198, 200, 202, 204 Yonge St.—the best dry goods stand in Toronto; frontage 52 feet by 120, with 40 feet in the rear that may be built upon; large plate glass windows; elevator from basement to 4th floor.

There has been a large amount of money spent on improvements under the present lease, thereby offering a grand chance to a live dry goods man.

Address, **DANFORD ROCHE & CO., TORONTO.**

**NEW & SECOND-HAND**  
ILLUSTRATED CATALOGUE  
**MACHINERY**  
FREE H. W. PETRIE,  
BRANTFORD, CANADA.

## SAUSAGE CASINGS.

SEASON 1888.

*New Importations of English Sheeps.*

*Finest American Hog Casings.*

Orders filled for any desired quantity. Write for prices.

**JAMES PARK & SON,**  
41 to 47 ST. LAWRENCE MARKET, TORONTO.

To Manufacturers, Importers, and General Agents.

The advertiser is in a position to handle to advantage in Manitoba, the North-west Territories, and British Columbia, Staple Articles of Foreign and Domestic manufacture, having very favorable connections with the wholesale trade therein. Correspondence solicited, when necessary assurances as to responsibility, etc., will be furnished. Address, W. W. W., Monetary Times, Toronto.

## FISHING NETS

OF ALL KINDS

Kept in Stock and made to order.

**WATERPROOF OILED CLOTHING,**  
HORSE AND WAGGON COVERS.

Cotton Ducks from 18 to 72 inches wide  
Flags and Bunting. Ropes, Blocks, &c.

**J. LECKIE,**  
76 Front St., East, Toronto.

## SALESMEN WANTED

For the New England Nurseries. Established over 30 years. The Old Reliable Nursery. Men with push, energy, good habits, and clean character are what we want. Every chance for success. We can give you good pay and steady work. Write for terms to

**CHASE BROTHERS' COY,**  
NURSERYMEN, COLBORNE, ONT.

**A. G. BROWN,**

(Member Toronto Stock Exchange),

Stock & Financial Broker,

30 ADELAIDE ST. EAST, TORONTO.

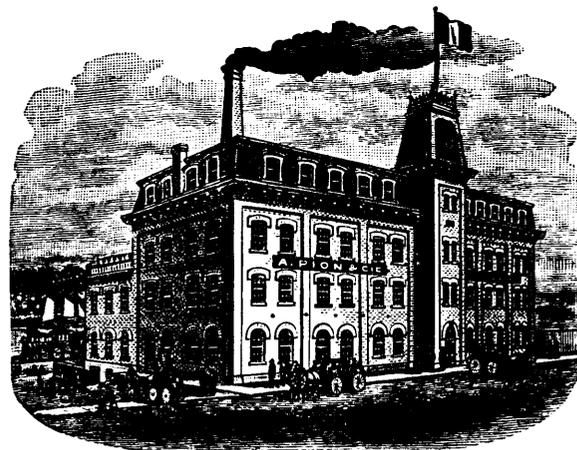
Stocks bought and sold for cash or on margin. Investments made; loans on business properties. at 5 and 5½ p.c. Dominion Government scrip bought and sold.

GOLD MEDAL PARIS, 1878.  
**JOSEPH GILLOTT'S**  
**STEEL PENS.**  
*Sold by all Stationers throughout the World.*

# !! TO MANUFACTURERS !!

## FOR SALE.

These splendid premises, now occupied by us, as manufacturers of shoe and glove kids, morocco, etc., etc., are offered for sale, by reason of the expiry of partnership, 1st May, 1889. The building, erected in 1882, is of solid brick, four stories high, 130 x 40 feet, together with a two-storey brick wing 50 x 30, also shed and stables. It is in close proximity to the St. Charles River, and C. P. R., situated in the centre of the manufacturing interests of Quebec, and is, without exception, one of the finest industries in the city. The factory may be acquired with or without all the accessories, and



## FOR SALE.

process used in our shoe, and can be readily adapted to the requirements of a boot and shoe, cotton, knitting, or other manufactory. The building stands on a lot containing 22,000 superficial feet. As we employ no agents, all our goods are sold direct from the warehouse in Quebec.

For full particulars, address,

**A. PION & CO.,**  
**QUEBEC.**

252 Prince Edward St.,  
ST. ROCH.

**VALUABLE PINE TIMBER LIMITS FOR SALE BY AUCTION.**

The following valuable Pine Timber Limits, situated in the Keepawa Territory, Province of Quebec, belonging to the estate of the late John Ross, of Quebec, will be sold by public auction at the Russell House, in the city of Ottawa, on the 3rd day of October, 1888:—

Berth.	Square Miles.	Berth.	Square Miles.
176	50	185	30
177	50	186	30
178	50	187	30
179	50	188	30
180	50	189	30
181	50	190	30
182	30	191	50
183	30	192	50
184	30	193	50

Total area 720 square miles, more or less. These limits have never been worked on, are well timbered and the pine is of the very best quality. Terms and conditions made known on day of sale. Plan of the limits can be seen and further information obtained on application to

JOHN ROSS & CO., Quebec.

Or J. B. TACKABERRY,

Auctioneer, Ottawa.

**ATLAS ASSURANCE CO'Y, OF LONDON, ENGLAND.**

FOUNDED - - - - 1808.

CAPITAL, - - - £1,200,000 Stg.

JOINT MANAGERS:

OWEN MURPHY, M.P.P. LOUIS H. BOULT.  
Montreal.

**WOOD & MACDONALD,**

Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns

**NATIONAL ASSURANCE CO'Y OF IRELAND.**

Incorporated - - - 1822.

CAPITAL, - - - £1,000,000 Stg.

CHIEF AGENTS:

OWEN MURPHY, M.P.P. LOUIS H. BOULT.  
Montreal.

**WOOD & MACDONALD,**

Agents for Toronto, - 92 King Street East.

Agents required in unrepresented towns.

**NEW BRUNSWICK COTTON MILLS.**

**ST. JOHN COTTON MILLS.**

**WM. PARKS & SON, (LIMITED)**

ST. JOHN, N. B.,

Cotton Spinners, Bleachers, Dyers and Manufacturers.

Cotton Yarns, Nos. 5 to 10, white and colored.

Cotton Carpet Warp, white and colored.

Ball Knitting Cotton, in all numbers and colors.

Cotton Hosiery Yarn, suitable for Manufacturers of Hosiery.

Grey Cottons in a variety of Grades.

Fancy Wove Shirtings in several Grades and new patterns.

Striped and Fancy Seersuckers.

Cottonades, in plain, mixed, and fancy patterns.

AGENTS:

WILLIAM HEWETT, DUNCAN BELL,  
11 Colborne St., Toronto. 70 St. Peter St., Montreal



**SAULT Ste. MARIE CANAL.**

**NOTICE TO CONTRACTORS.**

Sealed tenders addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on Tuesday, the 23rd Day of October, next, for the formation and construction of a Canal on the Canadian side of the river, through the Island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the Island, the construction of locks, &c. The other, the deepening and widening of the channel-way at both ends of the Canal; construction of piers, &c.

A map of the locality, together with plans and specifications of the works can be seen at this Office on and after Tuesday, the 9th day of October, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the local officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation, and residence of each member of the same; and further, a Bank Deposit Receipt for the sum of \$20,000 must accompany the tender for the canal and locks; and a Bank Deposit Receipt for the

sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, &c.

The respective Deposit Receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tenders.

By order,

A. P. BRADLEY,

Secretary

Department of Railways and Canals,  
Ottawa, 8th August, 1888.

**EVERYBODY** using, making or handling Carriages or Carriage supplies should see

**ARMSTRONG'S**

Specialties as improved, at KINGSTON PROVINCIAL, TORONTO INDUSTRIAL, LONDON, and OTTAWA FAIRS. Improved perfected gears for Buggies, Carriages, Carts, Gigs, Cutters and Sleighs, Steel Heeled Poles and Shafts, Jump Seat Steels, Sheet Steel Seats, and all parts complete. Full information by competent attendants.

J. B. ARMSTRONG M'F'G CO., Ltd.,  
GUELPH, CANADA.

**ROCHESTER LAMPS.**

**HARVIE LAMPS.**

**FANCY**

**HANGING LAMPS.**



**LANTERNS.**

**LANTERN GLOBES.**

**RAILROAD LANTERNS.**

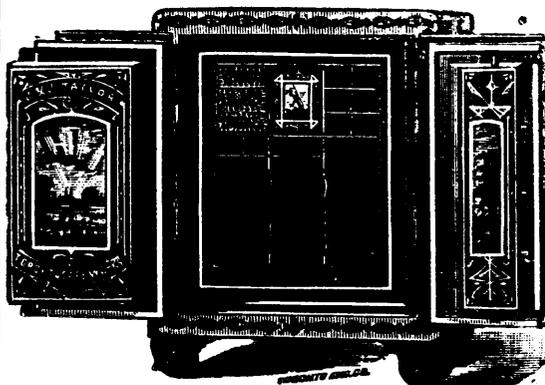
**BIRD CAGES, &c.**

From stock of the Burn, Robinson Mfg. Co., Hamilton.

**COAL HODS, STOVE BOARDS & OTHER SEASONABLE GOODS.**

**McCLARY M'F'G CO.,** LONDON, TORONTO, MONTREAL & WINNIPEG.

**J. & J. TAYLOR, TORONTO SAFE WORKS**



ESTABLISHED  
1855.

MANUFACTURERS OF

**ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.**

PRISON LOCKS AND JAIL WORK A SPECIALTY.

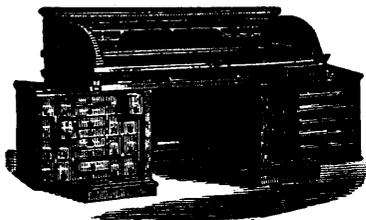
We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

**W. STAHLSCHEMIDT & CO.**

PRESTON, - - - ONTARIO,

MANUFACTURERS OF

Office School, Church & Lodge Furniture



OFFICE DESK NO. 51.

TORONTO REPRESENTATIVE:

**GEO. F. BOSTWICK, 24 Front St. West.**

See our Exhibit in the Annex at the Industrial Exhibition.

**J. R. WALKER,**

15 COMMON ST., MONTREAL,

IMPORTER AND DEALER IN

Cotton & Woollen Rags, Paper Stock

AND SCRAP METALS.

Cash buyers of Peddlers' Rags, Tailors' Clippings, Old Rubber, &c.

TORONTO BRANCH: Toronto Mill Stock & Metal Co., Esplanade St., Toronto.  
OTTAWA BRANCH: Alexander Dackus, 257 Cumberland St., Ottawa, Ont.



**ST. LAWRENCE CANALS**

**NOTICE TO CONTRACTORS.**

Sealed tenders addressed to the undersigned and endorsed "Tender for the St. Lawrence Canal," will be received at this office until the arrival of the eastern and western mails on Tuesday, the 25th day of September next, for the construction of two locks, and the deepening and enlargement of the upper entrance of the Galops Canal, and for the deepening and enlargement of the summit level of the Cornwall Canal. The construction of a new lock at each of the three interior lock stations on the Cornwall canal, between the Town of Cornwall and Maple Grove; the deepening and widening the channel way of the canal; construction of bridges, &c.

A map of each of the localities together with plans and specifications of the respective works, can be seen on and after Tuesday, the 11th day of September, next, at this office for all the works, and for the respective works at the following mentioned places:—

For the works at Galops, at the Lock-keeper's house, Galops. For deepening the summit level of the Cornwall Canal, at Dickenson's Landing; and for the new locks, &c., at lock-stations Nos. 18, 19 and 20, at the Town of Cornwall. Printed forms of tender can be obtained for the respective works at the places mentioned.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same, and further, a Bank Deposit Receipt for the sum of \$6,000 must accompany the tender for the Galops Canal Works, and a Bank Deposit Receipt for the sum of \$2,000 for each section of the works on the summit level of the Cornwall Canal; and for each of the lock sections on the Cornwall Canal, a Bank Deposit Receipt for the sum of \$4,000.

The respective Deposit Receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent will be returned to the respective parties whose tenders are not accepted.

The Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary

Department of Railways and Canals,  
Ottawa, 8th August, 1888.

**SEE**  
In operation at  
Toronto Fair, 1888 to  
23rd Sept, 1888 to  
**PORTABLE SAW MILL,  
SHINGLE & LATH MACHINES,  
PLANER, MATCHER, & MOULDER,  
AND EWART LINKS, GOVERNORS, SAWS,  
AND EARTH LINK BEATING, AND OUR  
Champion Farm Traction Engine.**

**Simonds**  
**Saw**  
**OKawawa**

Also at Ottawa, 24th to 28th Sept., in operation  
**HEAVY STATIONARY ENGINE, DOUBLE EDGER, PLANER  
MATCHER AND MOULDER, SHINGLE AND LATH  
MACHINES, CHOPPING MILLS AND EARTH  
LINK BEATING.**  
**WATEROUS ENGINE WORKS CO.  
BRANTFORD,  
CANADA.**

**Cheaper than Society Insurance.**

For 21 years past the old **ÆTNA LIFE INSURANCE COMPANY**, in addition to its popular **ENDOWMENT INVESTMENT** Plans, has been giving Common Life Insurance at **ACTUAL COST**, upon its Copyrighted "RENEWABLE TERM PLAN."

Below will be found the Annual Premiums, followed by a Statement of the Results to the Survivors, during the past Ten Years. Compare the Net Cost, shown in Section 4, with the Assessments made upon persons of the same age who belong to the various Assessment Societies, whether of the business or fraternal varieties, and note the difference:

**FOR EACH \$1,000 OF INSURANCE.**

1		2		3		4					
Annual Premium, including Medical Fee, Admission Fee, & Annual Expense Charge, all in one sum.		Accumulated fund at end of 10th year to Cr. of each Policy, available to renew this, or pay for another Policy.		BALANCE, Divided into ten parts, showing Annual Total Cost.		Allow \$4.00 in place of the Annual Dues and Admission Fees usually collected, and the Net Cost, yearly, was:					
Age	\$ c.	Age	\$ c.	Age	\$ c.	Age	\$ c.				
16	11 09	35	17 36	16	7 57	35	9 47	16	3 57	35	5 47
20	11 09	36	18 00	20	7 57	36	9 65	20	3 57	36	5 65
21	11 37	37	18 68	21	7 63	37	9 90	21	3 63	37	5 90
22	11 66	38	19 41	22	7 70	38	10 18	22	3 70	38	6 18
23	11 97	39	20 19	23	7 80	39	10 50	23	3 80	39	6 50
24	12 29	40	21 02	24	7 90	40	10 88	24	3 90	40	6 88
25	12 64	41	21 91	25	8 05	41	11 32	25	4 05	41	7 32
26	13 00	42	22 86	26	8 15	42	11 82	26	4 15	42	7 82
27	13 38	43	23 86	27	8 25	43	12 40	27	4 25	43	8 40
28	13 79	44	24 97	28	8 38	44	13 00	28	4 38	44	9 00
29	14 21	45	26 14	29	8 50	45	13 72	29	4 50	45	9 72
30	14 67	46	27 39	30	8 70	46	14 50	30	4 70	46	10 50
31	15 14	47	28 71	31	8 80	47	15 30	31	4 80	47	11 30
32	15 65	48	30 10	32	8 90	48	16 25	32	4 90	48	12 25
33	16 19	49	31 59	33	9 07	49	17 25	33	5 07	49	13 25
34	16 75	50	33 17	34	9 25	50	18 35	34	5 25	50	14 35

**EXPLANATION OF TABLE.**

The rates shown in No. 1 remain fixed at the age of entry for Ten Years at least. If the Accumulated Fund (2) is sufficient, (as for 20 years past it has been), all Policies on these Rates will be RENEWED ANOTHER TEN YEARS, as the close of each ten years is reached, without increase of the ORIGINAL RATE. At the age of 70, or later, the party's entire Accumulated Fund may be drawn out in CASH, (or two-thirds at a younger age), as a Surrender value, or the Insurance may then be renewed for life.

No. 2 shows the Fund belonging to the age opposite it, available as Cash, without medical examination, toward taking an Endowment or other Policy of equal amount, or securing a renewal on the same plan, at the Original Rate, for Another Ten Years.

No. 3 shows the Balance, or Entire Annual Cost, the past ten years, expenses and all.

No. 4 shows the resulting Net Cost, or annual death assessment of the past ten years in the ÆTNA on this plan, after allowing \$4.00 off No. 3, as an equivalent of the \$9.00 or \$11.00 Admission Fee, and \$3.00 annual Expense Charge, found necessary in Assessment Societies.

For further information, apply to an agent of the Company, or to

**W. H. ORR & SONS, Managers, Toronto.**

**ST. CATHARINES SAW WORKS**

**R. H. SMITH & CO.,**

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

**THE "SIMONDS" SAWS**  
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.



**Insurance.**

## North British and Mercantile

### FIRE & LIFE

# INSURANCE COMPY,

ESTABLISHED 1809.

*Head Office for Canada, - Montreal.*

DIRECTORS:  
GILBERT SCOTT, Esq. W. W. OGILVIE, Esq.  
HON. THOS. RYAN. ARCHI. MACNIDER, Esq.

**R. N. GOOCH,**  
**H. W. EVANS,** } Agents,  
26 Wellington St. E., TORONTO.

Telephone No. 423, Office.  
" 1081, Residence Mr. Gooch.  
" 3034, " Mr. Evans.

*Head Office for the Dominion, Montreal.*

THOMAS DAVIDSON,  
Manag. Director.

October 25th.

## LARGE PROFITS!

On Fifteen Year Tontine Dividend Policies recently settled by the

# NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.	Cash Value Pol. & Div. 15th Year.	Paid up Ins. Value 15th Year.
Ordinary Life .....	30 \$ 3,515 10	\$ 8,500 00
" " .....	40 5,137 40	9,760 00
" " .....	50 7,936 90	12,150 00
20-Year Endowment.	30 10,126 90	24,490 00
" " .....	40 10,666 00	20,260 00
" " .....	50 12,153 70	18,590 00
15-Year Endowment.	30 14,992 00	36,250 00
" " .....	40 15,584 60	29,600 00
" " .....	50 17,182 00	26,200 00

☞ The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**  
General Manager for Canada.  
HEAD OFFICE—23 St. John street MONTREAL.  
BRANCH OFFICE—Mail Building, TORONTO.

## THE

# EQUITABLE

### Life Assurance Society.

## CONDENSED - STATEMENT,

January 1st, 1888.

ASSETS, .....	\$84,378,904.85
LIABILITIES, 4 per cent	66,274,650.00
SURPLUS, .....	\$18,104,254.85
New Assurance, .....	\$188,023,105.00
Outstanding Assurance...	483,029,562.00
Paid Policy-holders, 1887	10,062,509.81
Paid Policy-Holders since organization .....	106,610,293.34
Total Income, .....	23,240,849.29
Premium Income, .....	19,115,775.47
Increase in Assets .....	8,868,432.09
Assets to Liabilities .....	127½ per cent.

HUGH C. DENNIS, Manager for the Province of Ontario.  
26 Toronto Street, - Toronto.

B. H. BENNETT, CASHIER.

**Insurance.**

## Standard Life Assurance Co.

ESTABLISHED 1825.

Total Invested Funds..... \$33,000,000  
Invested in Canada ..... 3,000,000

### WHY!

You should insure in the STANDARD. Because It gives ABSOLUTE SECURITY, REASONABLE RATES, PROMPT SETTLEMENTS, LARGE PROFITS, and Issues Unconditional and Non-forfeitable Policies.

W. M. RAMSAY,  
Manager for Canada.

CHARLES HUNTER,  
Superintendent of Agencies.  
F. SPARLING, City Agent, 9 Toronto St.

## LIVERPOOL & LONDON & GLOBE

### Insurance Company.

Invested Funds ..... \$38,814,254  
Investments in Canada..... 900,000

*Head Office, Canada Branch, Montreal.*

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; Edmond J. Barbeau, Esq., Wentworth J. Buchanan, Esq.  
Risks accepted at Lowest Current Rates.  
Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, G. F. C. SMITH,  
Toronto Agent, Chief Agent for the Dominion, Montreal.  
20 Wellington St. E.

## MUTUAL

### FIRE INSURANCE COMPY

of the County of Wellington.

Business done exclusively on the Premium Note system.

F. W. STONE, CHAS DAVIDSON,  
President Secretary.

HEAD OFFICE, . . . . GUELPH, ONT.

## IMPERIAL FIRE INSURANCE CO.

### OF LONDON,

(ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL  
W. H. RINTOUL Resident Secretary.

Subscribed Capital..... £1,200,000 Stg.  
Paid-up Capital ..... 300,000 "  
Total Invested Funds, over ... 1,550,000 "  
Toronto Agency—ALF. W. SMITH.

## CITIZENS'

### Insurance Company

#### OF CANADA.

HENRY LYMAN, PRESIDENT.  
ANDREW ALLAN, VICE-PRESIDENT.  
GERALD E. HART, - GENERAL MANAGER.

Capital and Assets, . . . \$1,531,904 50  
Losses Paid to 1st Jan., 1888, . . . . 2,985,824 27

The Stock of this Company is held by many of the wealthiest men in Canada.  
LOSSES PROMPTLY & EQUITABLY ADJUSTED

## FIRE. LIFE. ACCIDENT.

**MALCOLM GIBBS, Chief Agent.**

TORONTO OFFICES—4 WELLINGTON ST. E.  
Telephone 1557.

## The "Gore" Fire Ins. Co.

Established 1836.

Risks taken on Cash or Mutual Plans.

PRESIDENT, HON. JAMES YOUNG.  
VICE-PRESIDENT, A. WARNOCK, Esq.  
MANAGER, . . . . R. S. STRONG.

HEAD OFFICE, . . . . GALT, ONT.

**Insurance.**

## NORTH AMERICAN

### Life Assurance Co.

INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Canada, President.  
HON. ALEXANDER MORRIS, M.P.P., and JOHN L. BLAIR, ESQ., Pres. Can. Landed Credit Co., Vice-Presidents.  
Hon. G. W. Allan, Senator.  
Alphonse Desjardins, Esq., M.P., Montreal.  
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario  
Andrew Robertson, Esq., Pres. Mont'l Harbor Trust  
L. W. Smith, Esq., D.C.L., Pres. Building & Loan A.  
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald, Davidson & Patterson).  
John Morrison, Esq., Governor British Am. Fire A. Co.  
E. A. Meredith, Esq., LL.D., Vice-President Toronto Trusts Corporation.  
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.  
D. Macrae, Esq., Manufacturer, Guelph.  
E. Gurney, Esq., Director Federal Bank of Canada  
H. H. Cook, Esq., M.P., Toronto.  
John N. Lake, Esq., Broker and Financial Agent.  
Edward Galley, Esq., Alderman  
B. E. Hughes, Esq. (Messrs. Hughes Bros., Wholesale Merchants).  
James Thorburn, Esq., M.D., Medical Director.  
James Scott, Esq., Merchant, Director Dominion Bk  
Wm. Gordon, Esq., Toronto.  
Robert Jeffrey, Esq., Merchant.  
Hugh McLennan, Esq., Pres. Mont'l. Transp't'n Co.  
W. McCABE, Esq., LL.B., F.I.A., Managing Director.

## BRITISH EMPIRE

### MUTUAL

# Life Assurance Comp'y

OF LONDON ENGLAND,  
ESTABLISHED 1847.

Accumulated Funds over ..... \$5,000,000  
Annual Income over ..... 1,000,000  
Canadian Investments over .... 600,000

## CANADA BRANCH, - MONTREAL.

DIRECTORS.

JAMES BURNETT, Esq.,  
President Montreal Stock Exchange  
JACQUES GRENIER, Esq.,  
President La Banque du Peuple.  
HUGH McLENNAN, Esq.,  
Director Bank of Montreal.  
ALEXANDER MURRAY, Esq.,  
Director Bank of Montreal.  
ROBERT SIMMS, Esq.,  
Of R. Simms & Co  
F. STANCLIFFE,  
General Manager.

J. E. & A. W. SMITH,  
GENERAL AGENTS, TORONTO.  
J. FRITH JEFFERS,  
MANAGER WESTERN ONTARIO, London, Ont.

## GUARDIAN

### Fire and Life Assurance Company

OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds Stg.  
Capital Subscribed, .. .. \$10,000,000  
Invested Funds, .. .. 19,500,000

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.  
Canada, { GEO. DENHOLM, }  
Toronto—HENRY D. P. ARMSTRONG, 24 Scott St  
Brit. Am. Ass. Co. Bldg.  
Kingston—W. H. Godwin, British Whig Building.  
Hamilton—GEORGE H. GILLESPIE, 30 James St

## PHENIX

### FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability of Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$200,000. 35 St. Francois Xavier Street, Montreal. GILLESPIE, PATERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. R. MACD. PATERSON, MANAGER.

THE

## LONDON & LANCASHIRE

### FIRE

# INSURANCE COMPANY.

W. A. SIMS. T. M. PRINGLE,  
MANAGER. AGENT, TORONTO

Wants Agents at Wingham, Brussels and Perth.

**Insurance.**  
**QUEEN CITY**  
*Fire Insurance Company.*

ESTABLISHED - - - - 1871.

OFFICES. - COMPANY'S BUILDING:  
22, 24 & 26 Church Street, - Toronto.

**DIRECTORS:**  
W. H. HOWLAND, - - - - PRESIDENT.  
JAMES AUSTIN, - - - - VICE-PRESIDENT.  
JAMES MACLENNAN, Q.C. JOHN MACNAB, C.P.R.  
HUGH SCOTT, THOS. WALMSLEY,  
*Managing Director. Secretary.*

The ONLY Stock Fire Insurance Company  
that Divides the Profits with its  
Policy Holders.

Has more Surplus Assets to the Amount  
at Risk than any other purely Stock Fire  
Insurance Company doing business in  
Canada.

**SCOTT & WALMSLEY,**  
**UNDERWRITERS.**

**UNION MUTUAL LIFE INS. CO'Y,**  
*PORTLAND, MAINE.*

Incorporated - - - - 1848.  
JOHN E. DEWITT, - - - - PRESIDENT.  
The attractive features and popular plans of this  
well-known Company present many inducements to  
intending insurers peculiar to itself. Its Policies are  
the most liberal now offered to the public; after  
three years they are Non-forfeitable, Incontest-  
able and free from all limitation as to Residence,  
Travel, Suicide or Occupation, Military and  
Naval Service excepted. Its plans are varied and  
adapted to all circumstances. There is nothing  
in Life Insurance which it does not furnish cheaply,  
profitably and intelligibly. Send to the Company's  
Home Office, Portland, Maine, or any of its agents  
for publications describing its Main Law Con-  
vertible Policy, Class A., or its 7 per cent. Guar-  
anteed Bond Policy, Class A., and other forms  
of Bond Policies; also for pamphlet explanatory of  
the Maine Non-forfeiture Law, and for list of claims  
paid thereunder. Total payments to Policy-  
holders and their Beneficiaries, more than  
\$23,000,000.00. Good Territory still open for  
active and experienced agents.

**Agents' Directory.**

HENRY F. J. JACKSON, Real Estate, and Gen-  
eral Financial and Assurance Agency, King  
street, Brockville.

GEORGE F. JEWELL, F.C.A., Public Accountant  
and Auditor. Office, No. 3 Odd Fellows' Hall,  
Dundas Street, London, Ont.

WINNIPEG City Property and Manitoba Farms  
bought and sold, rented or exchanged. Money  
loaned or invested. Mineral locations. Valuator,  
Insurance Agent, &c. Wm. R. GRUNDY, formerly  
of Toronto. Over 6 years in business in Winnipeg.  
Office, 490 Main St. P. O. Box 234.

TROUT & JAY, Agents for Royal Canadian; Lan-  
cashire; Canada Fire and Marine & Sovereign  
Fire; also the Confederation Life Insurance Cos.;  
Canada Per. Build. & Sav. Soc.; London and Can-  
adian Loan and Agency Co., Meaford.

ESTABLISHED 1867. I. B. TACKABERRY, Auc-  
tioneer, Commission and Real Estate Agent,  
Valuator, Broker and House Agent. 29 Sparks St.,  
Ottawa. Money advanced on consignments, to  
which special attention is given.

PETLEY & CO., Real Estate Brokers, Auctioneers  
and Valuators, Insurance and Financial Agents.  
City and farm properties bought, sold and ex-  
changed. Offices, 55 and 57 Adelaide St. east,  
Toronto.

**Insurance.**

The Oldest Canadian Fire Insurance Comp'y.

**QUEBEC**  
**FIRE ASSURANCE CO'Y**  
ESTABLISHED 1818.

Government Deposit, - - - - \$75,000

Agents—St. John, N.B., THOMAS A. TEMPLE.  
" Halifax, N.S., GEO. M. GREER.  
" Montreal, THOS. SIMPSON.  
" Toronto, Ontario General Agency,  
GEO. J. PYKE, General Agent

**THE OSHAWA**  
**MALLEABLE IRON CO.**

MANUFACTURERS OF  
**MALLEABLE IRON,**  
**CASTINGS**  
TO ORDER FOR ALL KINDS OF  
**AGRICULTURAL IMPLEMENTS,**  
AND MISCELLANEOUS PURPOSES.  
OSHAWA, CANADA.

**Insurance.**

**THE MUTUAL**  
**LIFE**  
**INSURANCE COMPANY**  
OF NEW YORK.

RICHARD A. McCURDY, - - - - President.

Assets, - - - - \$114,181,963.24.

When asked to insure in other Companies,

**REMEMBER THESE IMPORTANT FACTS:**

1. It is the oldest active Life Insurance Company in America.
  2. It is the largest Life Insurance Company by many millions of dollars in the world.
  3. It has no Stockholders to claim any part of its profits.
  4. It offers no schemes under the name of Insurance for speculation among its members.
  5. Its present available Cash Resources exceed those of any other Life Insurance Company in the world.
- It has received in Cash from Policyholders since its organization in 1845,

**\$301,396,205.**

It has returned to them, in Cash, over

**\$243,000,000.**

Its payments to Policyholders in 1886 were

**\$13,129,103.**

Surplus, by the legal standard of the State of New York, nearly

**\$14,000,000.**

**T. & H. K. MERRITT,**  
General Managers Western Ontario,  
**TORONTO.**

**Paper.**

**WM. BARBER & BROS.,**

**PAPERMAKERS,**  
**GEORGETOWN, - - ONTARIO**

MANUFACTURERS OF  
Book Papers, Weekly News, and Colored  
Specialties.  
JOHN R. BARBER.

**BRITISH AMERICAN BUSINESS COLLEGE** *Arcade, Toronto.*

A School thoroughly equipped for Business Training.  
Bookkeeping, Business Penmanship, Arithmetic Correspondence, Commercial  
Law, Shorthand and Type-Writing, Thoroughly Taught.  
For circulars and information, address - - - - C. O'DEA, Secretary.

**COMMERCIAL UNION**

Assurance Company,  
(LIMITED),  
OF LONDON, ENGLAND.

**FIRE LIFE. MARINE.**

Capital and Assets, ..... \$25,000,000  
Life Fund (in special trust for life policy-holders) 5,000,000  
Total Net Annual Income ..... 5,700,000  
Deposited with Dominion Government.... 335,000

Agencies in all the principal Cities and Towns of the Dominion.

**CANADIAN BRANCH:**  
**HEAD OFFICE MONTREAL,**  
**EVANS & MCGREGOR, Managers,**  
**R. WICKENS, Gen'l Agent,**  
Toronto and county York.

**THE TEMPERANCE & GENERAL**

Life Assurance Company.

HEAD OFFICE, - - - - Manning Arcade, TORONTO.

HON. GEO. W. ROSS, Minister of Education, - - - - PRESIDENT.  
HON. S. H. BLAKE, Q.C., } VICE-PRESIDENTS  
ROBT. McLEAN, Esq., }

**GET AN INSTALMENT BOND.**

Provision Against Death.

Guaranteed Cash Value.

A Desirable Mercantile Collateral.

**GRADUATED PREMIUM PLAN.**

Insurance at actual cost. Premiums levied according to actual mortality.

Largest amount of assurance provided for least possible outlay.

**AGENTS WANTED.** **HENRY O'HARA,**  
Managing Director.

**THE MERCANTILE AGENCY.**

The oldest and most trustworthy medium for information as to the his-  
tory and position of traders in the United States and Canada.

Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON,  
LONDON, ST. JOHN, WINNIPEG, VICTORIA, B.C., and in one hundred and  
six cities of the United States and Europe.

Reference Books issued in January, March, July and September, each  
year.

**DUN, WIMAN & CO.**

**INSURANCE & TROUT & TODD,** **JOB**  
**COMMERCIAL PRINTERS,**  
**TORONTO.**  
Every description of Insurance Policies, Applications and Office Requisites  
furnished in first-class style. We have for years satisfactorily supplied the  
leading Canadian underwriters. Send for estimates.  
**64 & 66 CHURCH STREET, TORONTO**

Leading Manufacturers.

**EDWARDSBURG STARCH CO.,**  
(LIMITED.)

Manufacturers of the Celebrated Brands

- BENSON'S PREPARED CORN.
- BENSON'S SATIN 1lb. CHROMO BOXES.
- EDWARDSBURG SILVER GLOSS  
(1lb Fancy Packages.)
- CANADA SILVER GLOSS, 6lb. Boxes.
- EDWARDSBURG No. 1 WHITE LAUNDRY, 4lb. Boxes.
- EDWARDSBURG RICE, 1lb. Fancy Boxes.

FACTORY: CARDINAL ONT. OFFICE: MONTREAL.

1828 ESTABLISHED 1828

**J. HARRIS & CO.**

(Formerly Harris & Allen),

ST. JOHN. N. B.

New Brunswick Foundry,  
Railway Car Works,  
ROLLING MILLS.

Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Peerless" Steel-Tyred Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.



THE

**Toronto Paper Mf. Co.**

WORKS at CORNWALL, Ont.

CAPITAL, . . . . . \$250,000.

JOHN B. BARBER, President and Man'g Director.  
CHAS. RIORDAN, Vice-President.  
EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

**Engine Sized Superfine Papers:**

- White and Tinted Book Papers,  
(Machine Finished and Super-calendered).
- Blue and Cream Laid and Wove Foolscaps  
Posts, etc., etc.

Account Book Papers.

**ENVELOPE & LITHOGRAPHIC PAPERS.**

COLORLED COVER PAPERS SUPERFINISHED.

Apply at the Mill for samples and prices. Special sizes made to order.

**The Canadian Gazette**  
LONDON, ENGLAND.

A Weekly Journal of information and Comment upon matters of use and interest to those concerned in Canada, Canadian Emigration, and Canadian Investments.

Edited by THOMAS SKINNER, Compiler and Editor of "The Stock Exchange Year-Book," "The Directory of Directors" (published annually), "The London Banks" (published half-yearly), etc.

EVERY THURSDAY. Price Threepence, including postage to Canada, fourpence, or \$4.38 per annum (18/- stg.)

EDITORIAL AND ADVERTISING OFFICES:

1 Royal Exchange Buildings, London, Eng.

TORONTO PRICES CURRENT.—Sep. 20, 1888.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article	Wholesale Rates.	
<b>Breadstuffs.</b>			<b>Groceries.—Con.</b>			
Flour: (3/4 bbl.) f.o.c.	\$ c. \$ c.	Almonds, Taragona.	\$ c. \$ c.	Iron Wire:	\$ c. \$ c.	
Patent (Wtr Wheat)	5 25 5 40	Filberts, Sicily, new	0 09 0 10	No. 1 to 8 100 lbs...	2 60 0 00	
" Spring	5 00 5 10	Walnuts, Bord	0 11 0 12	No. 9	2 65 2 70	
Straight Roller	4 75 4 80	Grenoble	0 14 0 15	No. 12	3 20 3	
Extra	4 35 4 40	SYRUPS: Common	0 00 0 00	Galv. iron wire No. 6	3 50 0	
Superfine	0 00 0 00	Amber	0 55 0 58	Barbed wire, galv d.	0 05 0	
Strong Bakers'	4 65 4 75	Pale Amber	0 60 0 65	4 dy. and 5 dy. painted	0 05 0 06	
Oatmeal Standard	0 00 0 00	MOLASSES:	0 38 0 40	Coil chain 3 in.	0 04 0 04 1/2	
" Granulated	0 00 0 00	RICE: Arracan	0 03 0 03 1/2	Iron pipe 3 in.	62 1/2 p.c.	
Rolls Oats	6 25 6 00	Patna	0 04 0 04 1/2	Boiler tubes, 3 in.	35 p.c.	
Bran, 1/2 ton	14 50 15 00	SERICES: Allspice	0 11 0 12	STEEL: Cast	0 13 0 12 1/2	
<b>GRAIN: f.o.c.</b>			Cassia, whole 1/2 lb.	0 13 0 15	Boiler plate	2 50 0 00
Fall Wheat, No. 1	0 00 0 00	Cloves	0 30 0 35	Sleigh shoe	2 25 2 20	
" No. 2	1 05 0 00	Ginger, ground	0 25 0 35	CUT NAILS:		
" No. 3	0 97 0 98	" Jamaica, root	0 30 0 35	10 to 60 dy. p. kg 100 lb	2 80 2 40	
Spring Wheat, No. 1	0 00 0 00	Nutmegs	0 80 1 00	8 dy. and 9 dy.	3 05 3 10	
" No. 2	1 00 0 00	Mace	0 90 1 00	6 dy. and 7 dy.	3 30 3 40	
" No. 3	0 00 0 00	Pepper, black	0 19 0 21	4 dy. and 5 dy. A. F.	3 55 3 60	
Barley, No. 1 Bright	0 00 0 00	" white	0 33 0 35	3 dy. C. F.	3 90 0 00	
" No. 1	0 65 0 67	<b>SUGARS:</b>			A. F.	4 40 0 00
" No. 2	0 58 0 60	Porto Rico	0 05 0 06	<b>HORN NAILS:</b>		
" No. 3 Extra	0 53 0 55	Jamaica, in hhd's	0 05 0 05 1/2	Pointed and finished	40% off list	
" No. 3	0 45 0 48	Canadian refined	0 04 0 05 1/2	Horn Shoes, 100 lbs.	3 50 0 00	
Oats	0 35 0 37	Extra Granulated	0 04 0 05 1/2	<b>CANADA PLATES:</b>		
Peas	0 65 0 00	Redpath Paris Lump	0 05 0 05 1/2	B. A. P.	2 65 2 75	
Rye	0 65 0 00	<b>TEAS: Japan.</b>			M. L. S.	2 80 2 90
Corn	0 60 0 61	Yokoh. com. to good	0 17 0 26	Swanes	2 65 2 70	
Timothy Seed, 100 lbs	0 00 0 00	" fine to choice	0 30 0 40	TIN PLATES: 10 Cocks.	3 90 4 00	
Clover, Alsike,	0 00 0 00	Nagasa. com. to good	0 15 0 20	IX	4 40 4 65	
Red,	0 00 0 00	Gongou & Souchong.	0 17 0 55	IXX	5 40 5 65	
Hungarian Grass,	0 00 0 00	Oolong, good to fine.	0 30 0 55	DC	6 40 6 75	
Flax, screen'd, 100 lbs	2 75 0 00	" Formosa	0 45 0 65	IC M. L. S.	4 00 4 25	
Millet,	0 00 0 00	Y. Hyson, com. to g'd	0 15 0 25	Garth	5 75 6 00	
<b>Provisions.</b>			" med. to choice	0 30 0 40	WINDOW GLASS:	
Butter, choice, 1/2 lb.	0 16 0 18	" extra choice	0 50 0 55	25 and under	1 50 1 75	
Cheese	0 09 0 10	Gunpowd. com to med	0 20 0 35	26 x 40	1 60 1 85	
Dried Apples	0 06 0 07	" med to fine	0 35 0 40	41 x 60	3 80 3 70	
Evaporated Apples	0 06 0 09	" fine to finest	0 50 0 55	51 x 60	4 00 4 10	
Hops	0 10 0 22	Imperial	0 26 0 45	<b>GUNPOWDER:</b>		
Beef, Mess	14 00 0 00	<b>STARCH:</b>			Can blasting per kg.	3 25 3 50
Pork, Mess	18 00 18 50	Benson's pr'p c'n stch	0 08 0 08 1/2	" sporting FF	5 00 0 00	
Bacon, long clear	0 11 0 11 1/2	" satin starch	0 07 0 07 1/2	" FFF	5 25 0 00	
" Cumb'r'd out	0 11 0 00	Edw'dsb'g sil'er gloss	0 07 0 07 1/2	" rise	7 25 0 00	
" B'kfst smok'd	0 14 0 00	" 1lb fcy & 6lb bxs	0 07 0 08	ROPE: Manila	0 10 0 00	
Hams	0 12 0 13 1/2	" rice starch	0 09 0 00	Sisal	0 10 0 00	
Lard	0 11 0 12 1/2	" lb. fancy	0 09 0 00	AXES:		
Eggs, 1/2 doz.	0 16 0 17	TOBACCO, Manufact'r'd		Keen Cutter & Peerless	7 50 8 00	
Shoulders	0 07 0 06	Dark P. of W.	0 46 0 46 1/2	Black Prince	7 50 8 00	
Honey, liquid	0 14 0 15	Myrtle Navy	0 55 0 00	Bushranger	7 00 7 25	
" comb	0 24 0 23	Lily	0 48 0 00	Woodpecker	7 00 7 25	
" Salt.		Solace	0 43 0 50	Woodman's Friend	7 00 7 25	
Liv'rpool coarse, 1/2 bg	0 65 0 80	Brier 7s.	0 50 0 00	Gladstone & Pioneer	11 00 11 25	
Canadian, 1/2 bbl.	0 91 1 00	Royal Arms Solace 1 1/2	0 50 0 00	Oils.		
" Eureka, 1/2 56 lbs.	0 87 0 70	Victoria Solace 1 1/2	0 48 0 00	Cod Oil, Imp. gal.	0 36 0 40	
Washington, 50 "	0 00 0 45	Rough and Ready 7s	0 59 0 00	Palm, 1/2 lb.	0 05 0 06	
C. Salt A. 56 lbs dairy	0 45 0 50	Console 4s	0 62 0 00	Lard, ext. No. 1 Morse's	0 65 0 70	
Rice's dairy	0 50 0 00	Laurel Navy 8s.	0 62 0 00	Ordinary No. 1	0 60 0 65	
<b>Leather.</b>			Honeysuckle 7s	0 53 0 00	Linseed, raw	0 67 0 68
Spanish Sole, No. 1...	0 27 0 29	<b>Wines, Liquors, &amp;c.</b>			Linseed, boiled	0 69 0 61
" No. 2	0 24 0 25	Porter: Guinness, pts	1 65 1 75	Olive, 1/2 Imp. gal.	0 50 1 20	
Slaughter, heavy	0 27 0 28	" qts	2 55 2 65	Seal, straw	0 50 0 55	
" No. 1 light	0 24 0 26	BRANDY: Hen's eye case	12 25 12 50	" pale S.R.	0 55 0 60	
" No. 2	0 22 0 24	Martell's	12 00 12 25	Spirits Turpentine	0 59 0 60	
China Sole	0 22 0 24	Otard Dupuy & Co	10 50 11 50	English Soda, per lb.	0 05 0 07 1/2	
Harness, heavy	0 28 0 33	J. Robin & Co.	10 00 10 25	Petroleum.		
" light	0 26 0 28	Pinet Castillon & Co	10 00 10 25	F. O. B., Toronto.	Imp. gal.	
Upper, No. 1 heavy	0 33 0 35	A. Martignon & Co	9 50 16 00	Canadian, 5 to 10 brls	0 15 0 00	
" light & med.	0 35 0 37 1/2	GIN: De Kuyppers, 1/2 gl.	2 70 2 75	" single brls	0 17 0 00	
Kip Skins, French	0 70 1 00	" B. & D.	3 60 2 65	Carbon Safety	0 15 0 00	
" English	0 70 0 80	" Green cases	4 75 5 05	Amer'n Prime White	0 24 0 00	
" Domestic	0 60 0 55	" Red	9 00 9 25	" Water	0 25 0 00	
" Veals	0 60 0 70	Booth's Old Tom	7 25 7 60	Photogene	0 27 0 00	
Hem'l'k Calf (35 to 30)	0 50 0 60	Whisky: Jamaica, 16 o.p.	3 25 3 60	Paints, &c.		
36 to 44 lbs.	0 60 0 70	Demerara	3 00 3 25	White Lead, genuine	0 00 0 00	
French Calf	1 10 1 35	Wines:		In Oil	0 00 0 00	
Splits, large, 1/2 lb.	0 23 0 28	Port, common	1 25 1 75	White Lead, No. 1	0 00 0 00	
" small	0 15 0 20	" fine old	2 50 4 00	" No. 2	0 00 0 00	
Enamelled Cow, 1/2 ft	0 17 0 19	Sherry, medium	2 25 2 75	" dry	0 00 0 00	
Patent	0 17 0 20	" old	3 00 4 60	Red Lead	4 50 5 00	
Pebble Grain	0 13 0 16	Whisky Scotch, qts.	6 00 7 00	Venetian Red, Eng.	1 75 2 00	
Buff	0 13 0 16	Dunville's Irish, do.	7 00 7 25	Yellow Ochre, Fr'noh	1 85 2 00	
Russets, light, 1/2 lb.	0 07 0 07 1/2	Alcohol, 65 o.p. 1/2 I gal.	0 99 3 27	Vermillion, Eng.	0 85 0 90	
Gambier	0 07 0 07 1/2	Pure Spts	1 00 3 28	Varnish, No. 1 furn.	0 80 1 00	
Sumac	0 04 0 05	" 50 "	0 90 2 98	Bro. Japan	0 80 1 00	
Degras	0 04 0 05	" 25 u.p.	0 48 1 62	Whiting	0 65 0 70	
Cord'n Vps, No. 1 doz	5 25 6 00	F'mly Prt Whisky	0 63 1 64	Putty, per 100 lbs.	2 12 2 50	
" 2 "	4 75 5 00	Old Bourbon	0 63 1 64	Drugs.		
" Sides, per ft.	1 15 0 16	" Rye and Malt	0 60 1 64	Alum	0 02 0 03	
Hides & Skins.	Per lb.	D'm'stic Whisky 32 u.p.	0 45 1 40	Blue Vitriol	0 06 0 07	
Steers, 60 to 90 lbs.	0 05 0 00	Rye Whisky, 7 yrs old	1 05 2 16	Brimstone	0 02 0 03	
Cows, green	0 05 0 00	<b>Hardware.</b>			Borax	0 11 0 13
Cured and Inspected	0 05 0 06	TIN: Bars 1/2 lb.	0 26 0 28	Camphor	0 38 0 45	
Calfskins, green	0 05 0 06	Ingot	0 25 0 26	Carbolic Acid	0 60 0 65	
" cured	0 07 0 08	COPPER: Ingot	0 19 0 21	Castor Oil	0 04 0 10 1/2	
Lambskins	0 02 0 05	Sheet	0 25 0 30	Caustic Soda	0 02 0 06	
Tallow, rough	0 02 0 00	LEAD: Bar	0 04 0 04 1/2	Cream Tartar	0 35 0 37	
Tallow, rendered	0 05 0 06	Pig	0 04 0 04 1/2	Epsom Salts	0 01 0 02 1/2	
<b>Wool.</b>			Sheet	0 04 0 05 1/2	Ext'ct Logwood, bulk	0 13 0 14
Fleeces, comb'g ord.	0 19 0 20	Shot	0 05 0 05 1/2	" boxes	0 15 0 16	
" Southdown	0 23 0 20	ZINC: Sheet	0 05 0 06	Gentian	0 10 0 12	
Pulled combing	0 19 0 20	Solder, hf. & hf.	0 24 0 25	Glycerine, per lb.	0 23 0 25	
" super	0 23 0 24	BRASS: Sheet	0 25 0 30	Hellebore	0 15 0 17	
" Extra	0 27 0 28 1/2	IRON: Pig.	0 00 0 00	Iodine	5 00 5 50	
<b>Groceries.</b>			Summerlee	21 50 00 00	Insect Powder	0 70 0 75
COFFEES:	\$ c. \$ c.	Cambree	22 50 00 00	Morphia Sul	2 00 2 10	
Java 1/2 lb.	0 22 0 25	Nova Scotia No. 1	22 50 00 00	Opium	3 50 3 75	
Rio	0 16 0 18	Nova Scotia bar	2 50 0 00	Oil Lemon, Super	2 25 2 50	
Porto Rico	0 20 0 21	Bar, ordinary	3 00 2 15	Oxalic Acid	0 12 0 14	
Mocha	0 28 0 30	Swedes, 1 in. or over	4 25 4 50	Potass Iodide	4 00 4 25	
FISH: Herring, scaled	0 00 0 00	Lowmoor	0 5 0 05	Quinine	0 45 0 58	
Dry Cod, 1/2 lb	0 00 0 00	Hoops, coopers	2 40 0 00	Saltpetre	0 02 0 09	
Sardines, Fr. Qrs.	0 10 0 13 1/2	" Band	2 40 0 00	Sal Rochelle	0 35 0 38	
<b>FRUIT:</b>			Tank Plates	2 00 2 05	Shellac	0 20 0 25
Raisins, London, new	0 00 0 00	Roller Rivets, best	4 50 5 00	Sulphur Flowers	0 02 0 00	
" Bk'skets, new	3 50 3 75	Boiler Sheet, 1/2 lb.	4 50 5 00	Soda Ash	0 01 0 02	
" Valencia, new	0 07 0 08	GALVANIZED IRON:		Soda Bicarb, 1/2 kg.	2 25 2 50	
" Sultanas	0 09 0 10	Best, No. 22	0 04 0 05	Tartaric Acid	0 55 0 60	
Currants Prov'l new	0 06 0 07 1/2	" 24	0 04 0 05			
" Filatas' new	0 07 0 07 1/2	" 26	0 04 0 05 1/2			
" N'w Patras	0 06 0 06 1/2	" 28	0 05 0 06 1/2			
" Vostizza	0 06 0 06 1/2					
Prunes	0 03 0 00					

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$9,000,000  
Annual Income over 1,600,000

Eastern Ontario Branch, Toronto:

**GEO. A. & E. W. COX, Managers.**

Province of Quebec Branch, Montreal, J. W. MARLING, Manager

Maritime Provinces Branch, Halifax, N.S.,

P McLARREN, General Agent. D. H. MACGARVEY, Secretary

Manitoba Branch, Winnipeg,  
W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President. R. HILLS, Secretary.  
ALEX. RAMSAY, Superintendent.



ORGANIZED 1871.

CAPITAL and FUNDS, now over \$ 3,000,000  
BUSINESS IN FORCE, .. .. . 15,000,000

HEAD OFFICE, - - TORONTO, ONT.

President, .. .. . Sir W. P. HOWLAND, C.B.; K.C.M.G.  
Vice-Presidents, - WM. ELLIOT, Esq. EDWD HOOPER, Esq.

DIRECTORS.

Hon. Chief Justice Macdonald,	S. Nordheimer, Esq.
W. H. Beatty, Esq.	W. H. Gibbs, Esq.
J. Herbert Mason, Esq.	A. McLean Howard, Esq.
James Young, Esq. M.P.P.	J. D. Edgar, M.P.
M. P. Ryan, Esq.,	Walter S. Lee, Esq.
A. L. Gooderham, Esq.	

Managing Director, - J. K. MACDONALD.

MANITOBA BRANCH, Winnipeg, - - D. McDONALD, Inspector.  
C. E. KEAR, Cashier.  
A. W. R. Markley, Gen. Agt. N. W. T. J. N. Yeomans, Gen Agt.

# SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.	INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.
1872...\$ 48,210	\$546,461	\$1,064,350	1882...\$ 254,841	\$ 1,078,577	\$ 5,849,889
1874... 64,073	521,362	1,786,362	1884... 278,379	1,274,397	6,844,404
1876... 102,822	715,944	2,214,093	1886... 373,500	1,593,027	9,413,358
1878... 197,505	773,895	3,374,693	1887. 495,831	1 750,0 14	10,841,751
1880... 141,402	911,132	3,881,479			

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY, Managing Director. THOMAS WORKMAN, President.

# THE ROYAL CANADIAN Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Capital and Assets, Jan. 1st, 1885 .. .. . \$1,043,299 00  
Income During the Year ending Dec. 31st, '84, 476,638 00

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres  
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

# ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, .. .. . \$10,000,000  
Reserve Funds, .. .. . 10,624,435  
Life Funds, .. .. . 16,288,045  
Annual Income, upwards of .. .. . 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$800,000.  
Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN MONEHAN, Agents for Toronto & County of York.  
JOHN KAY, }  
ARTHUR F. BANKS, } W. TATLEY, Chief Agent.

ONTARIO BRANCH.

Head Office, .. . Toronto.

A. W. BLACKBURN, Gen'l. Agt.

W. H. ROWLAND, Inspector for Ontario & Quebec.

QUEBEC BRANCH.

Head Office, .. . Montreal.

W. R. OSWALD, Gen'l Agent.

# CITY OF LONDON FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman:

SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.

General Manager: L. O. PHILLIPS, Esq.

CAPITAL, .. .. . £2,000,000 Stg.

All Losses adjusted and paid in the various Branches without reference to England.

Nova Scotia Branch,

Head Office, - Halifax.

ALF. SHORTT, General Agent.

New Brunswick Branch,

Head Office, - St. John.

H. CHUBB & CO., General Agents.

Manitoba Branch,

Head Office, - Winnipeg

G. W. GIRDLESTONE, General Agt.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, .. .. . \$1,000,000 00  
Assets, over .. .. . 1,600,000 00  
Annual Income, over.. .. . 1,500,000 00

HEAD OFFICE, - - TORONTO, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Director  
JAS. BOOMER, Secretary.

# THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, .. . HAMILTON, ONT.

Guarantee Capital .. .. . \$700,000  
Deposited with Dominion Government .. .. . 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS, AND  
Homans Popular Plan of Renewable Term Insurance by Merituary Premiums.

DAVID DEXTER, Managing Director.

# BRITISH AMERICA Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets .. .. . \$1,133,666 52  
INCORPORATED 1833.

HEAD OFFICE, .. . TORONTO, ONT.

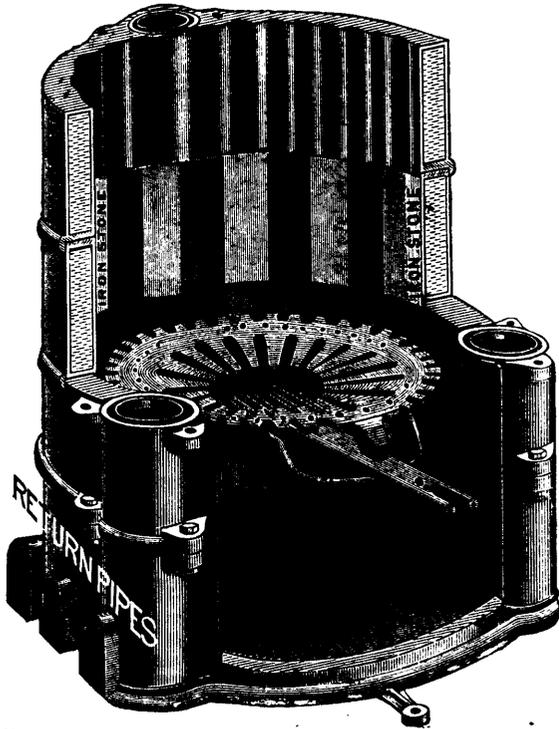
BOARD OF DIRECTORS

GOVERNOR, .. .. . JOHN MORISON, Esq.  
DEPUTY GOVERNOR, .. .. . JOHN LEYS, Esq.  
Hon. Wm. Cayley, John Y. Reid, Esq. Geo. H. Smith, Esq.  
G. M. Kinghorn, Esq. Thos. Long, Esq. A. Meyers, Esq.  
Dr. H. Robertson. GEORGE E. ROBINS, Secretary

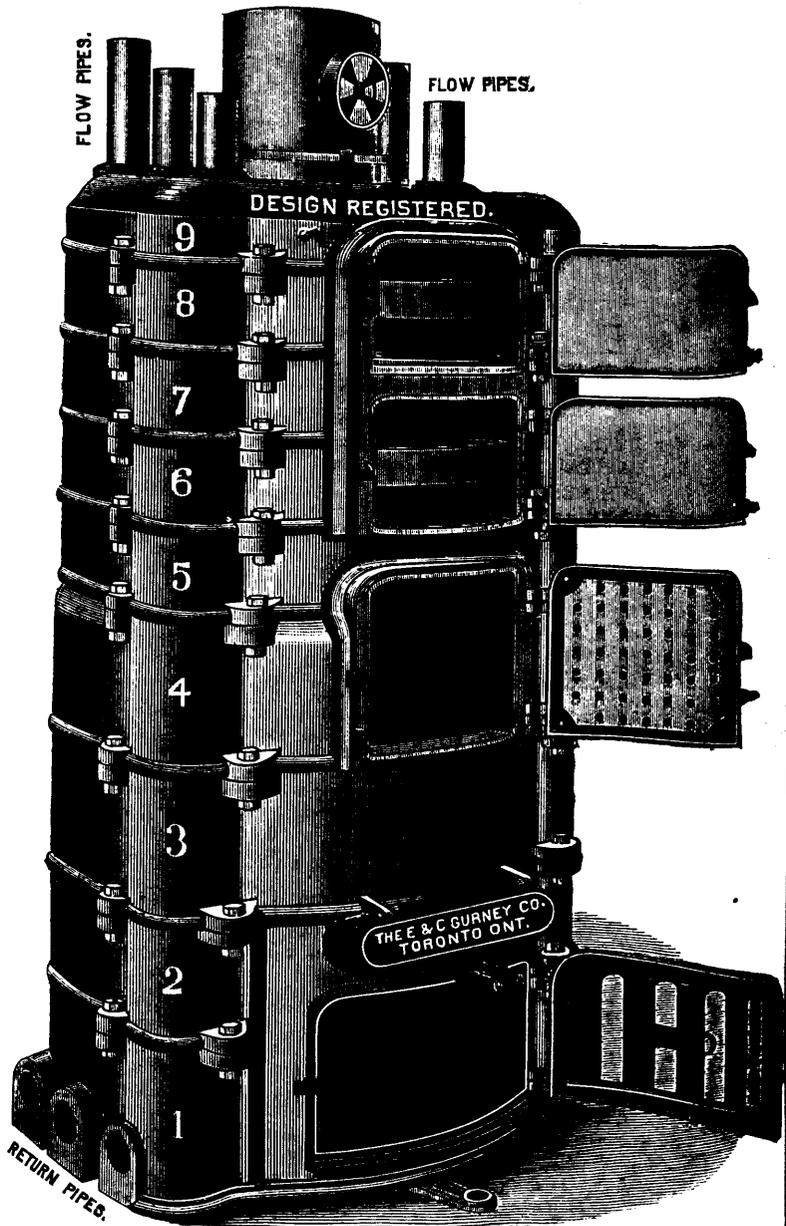
# NEW IMPROVED GURNEY HOT WATER HEATER

1000

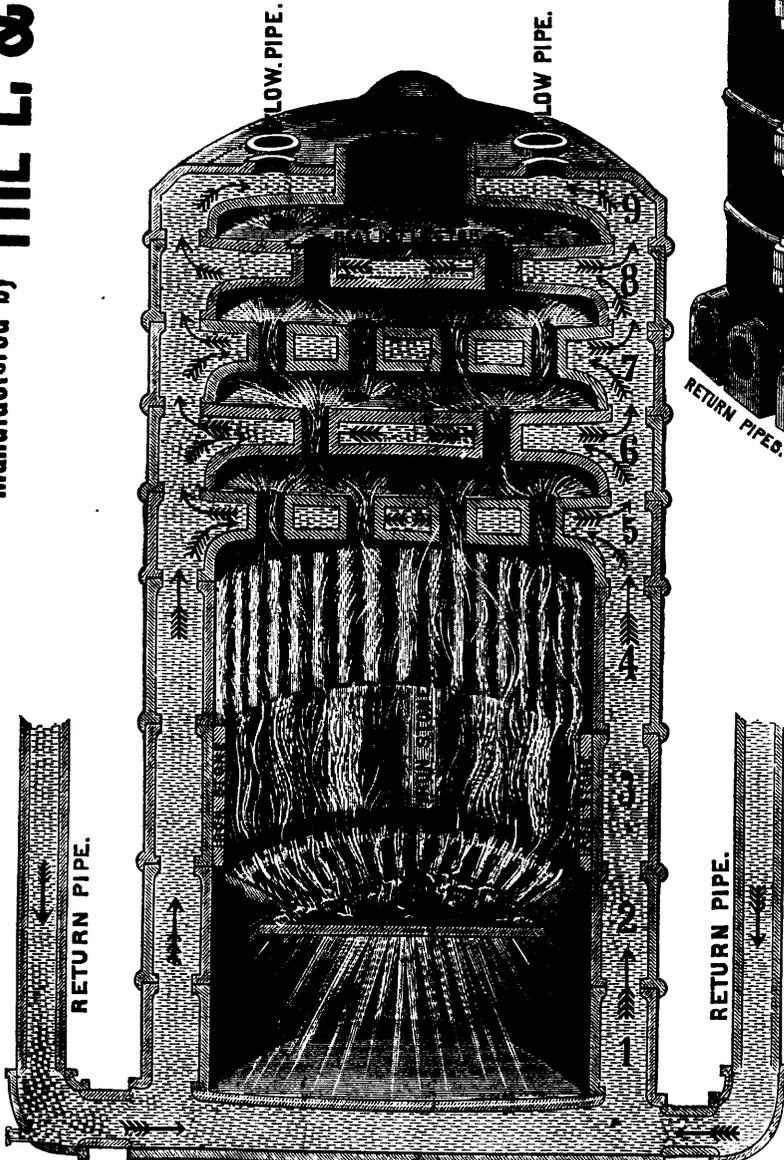
Manufactured by **THE E. & C. GURNEY CO.** TORONTO. WINNIPEG. HAMILTON. MONTREAL.



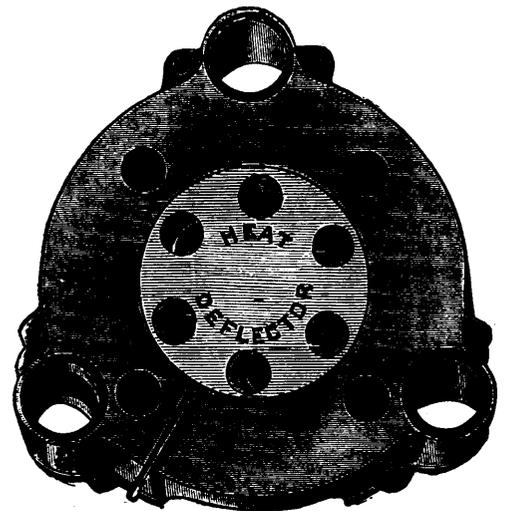
ASH PIT, GRATE, FIRE POT AND CORRUGATED SECTION.



FRONT AND SIDE VIEW.



CONSTRUCTION AND CIRCULATION OF WATER AND HEAT.



TOP RADIATOR WITH DEFLECTOR

SECURING INCREASED **ECONOMY, DURABILITY, UTILITY.**

See it or send for our Circular.