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THE MONETARY TIMES

— TRADE REVIEW —

AND INSURANCE CHRONICLE.

VOL. XVI—NO. 11

TORONTO, ONT., FRIDAY, SEPTEMBER 15, 1882.

SUBSCRIPTION
\$2 a Year.

Leading Wholesale Trade of Toronto.

Staple Department

Every Size and Weight in

Colored Blankets

SHAPED HORSE BLANKETS

lined and unlined. Also

Collar Checks.

John Macdonald & Co.

21 & 23 Wellington St. East, } TORONTO.
30 & 32 Front St. East,

30 Faulkner St., Manchester, England

Toronto, Sep. 7, 1882.

Rice Lewis & Son

Hardware & Iron Merchants,

TORONTO.

— FULL STOCK —

BAR, SHEET, HOOP, BAND IRON.

SLEIGH SHOE STEEL.

SPRING STEEL.

CUT NAILS.

WINDOW GLASS.

PRICES ON APPLICATION.

RICE LEWIS & SON.

ARTHUR B. LEE.

JOHN LEWIS

Leading Wholesale Trade of Toronto.

A. R. McMASTER & BROTHER,

DRY GOODS IMPORTERS.

No. 12 Front Street West,

TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E.C.

Toronto 1882

W. INCE.

J. W. YOUNG.

PERKINS, INCE & CO.

IMPORTERS OF

TEAS, SUGARS and
GENERAL GROCERIES,
WINES, LIQUORS, &c.

IN STORE:

Turkish Prunes,

NEW VALENCIAS

No. 41 Front Street East,
TORONTO.

IN STORE!

A large assortment of this Season's

Young Hyson's, Japans & Congous.

SUGARS—Porto Rico.

“ Refined—Moncton, Halifax, Redpath's.

SYRUPS—Dark, Medium, Bright, Very Bright, in barrels & half barrels.

MOLASSES.

CODFISH.

Malaga Figs and Canned Lobsters, Salmon and Mackerel.

Smith and Keighley

9 FRONT ST. EAST, TORONTO.

Leading Wholesale Trade of Toronto.

Gordon, Mackay & Co.

AUTUMN 1882.

Have now their stock of

GENERAL DRY GOODS,

Of this season's importation Completely Assorted and they will be pleased to have the inspection of buyers visiting Toronto.

AGENCY OF

THE LYBSTER COTTON MANUF. CO.

Sheetings, Shirtings, Tickings, &c.

Up to the Standard.

48 FRONT ST. WEST,

TORONTO.

Sept., 1882

OUR STOCK

IS COMPLETE IN:

EVERY DEPARTMENT.

We will be glad to have a visit from our friends.

Samson, Kennedy & Gemmel,

44 Scott and 19 Colborne Streets.

TORONTO

Toronto, Aug 28 1882

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.
CAPITAL AUTHORIZED, \$12,000,000
CAPITAL PAID-UP, 11,999,900
RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

C. F. SMITH, Esq., President.
HON. D. A. SMITH, Esq., Vice-President.
Edward Mackay, Esq., Gilbert Scott, Esq.
Alexander Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq., G. A. Drummond, Esq.
Hugh McLennan, Esq.

W. J. BUCHANAN, General Manager.
A. MACNIDER, Ass't Gen. Man. & Chief Inspector.
A. B. BUCHANAN, Secretary.

Branches and Agencies in Canada.

Montreal—E. S. CLOUSTON, Manager.
Almonte, Ont., Hamilton, Picton.
Belleville, Kingston, Fort Hope,
Brantford, Lincolnton, Quebec,
Brookville, London, Sarnia,
Chatham, N.B., Moncton, N.B., Stratford,
Cornwall, Newcastle, N.B., St. John, N.B.,
Goderich, Ottawa, St. Marys,
Guelph, Perth, Toronto,
Halifax, N.S., Peterboro, Winnipeg.

Agents in Great Britain—London, Bank of Montreal, 9 Bichin Lane, Lombard Street, G. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman; Robert Gillespie Esq., Sir John Ross, Bart., K.C.M.G.

Bankers in Great Britain—London—The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

Agents in the United States—New York—Walter Watson and Alex. Lang, 50 Wall St. Chicago—Bank of Montreal, 154 Madison St., W. Munro, Manager.

Bankers in the United States—New York—The Bank of New York, N.B.A.; The Merchants National Bank, Boston—The Merchants National Bank, San Francisco—The Bank of British Columbia. Colonial and Foreign Correspondents—St. John's, Nfld.—The Union Bank of Newfoundland. British Columbia—The Bank of British Columbia. New Zealand—The Bank of New Zealand. India, China, Japan and Australia—Oriental Bank Corporation. (Issue Circular Notes and Letters of Credit for Travellers, available in all parts of the world.)

THE CANADIAN

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, \$6,000,000
Rest, 1,650,000

DIRECTORS:

HON. WILLIAM McMASTER, President.

WM. ELLIOT, Esq., Vice-President.

Noah Barnhart, Esq., James Michie, Esq.
George Taylor, Esq., T. Sutherland Stayner, Esq.
Jno. J. Arntson, Esq.

W. N. ANDERSON, General Manager.

J. O. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents.
Chicago—A. L. DEWAR, Agent.

BRANCHES.

Ayr,	Guelph,	St. Catharines,
Barrie,	Hamilton,	Sarnia,
Belleville,	London,	Seaforth,
Berlin,	Lucan,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
Durham,	Peterboro,	Windsor,
Galt,	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,000,000. REST, \$500,000.

DIRECTORS:

JAS. AUSTIN, President.
PELEG HOWLAND, Vice-President.
James Crowther, Edward Leadlay.
E. B. Osler, James Scott.

Hon. Frank Smith, Head Office—Toronto.

Agencies at Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby and Queen Street Toronto, corner of Esther St.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China and Japan.

R. H. BETHUNE, Cashier.

The Chartered Banks.

The Bank of British North America.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St., E.O.

COURT OF DIRECTORS.

J. H. Brodie.	H. J. B. Kendall.
John James Cater.	J. J. Kingsford.
Henry R. Farrer.	Frederic Lubbock.
Richard H. Glyn.	A. H. Phillpotts.
E. A. Hoare.	J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredericton, N. B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States.

NEW YORK—D. A. McTavish & Wm. Lawson, Agts.

CHICAGO—R. Steven, Agent.

SAN FRANCISCO—A. McKinlay, Agent.

PORTLAND, OREGON—J. Goodfellow, Agent.

LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Andre & Co., Lyons—Credit Lyonnais.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President.	WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Kt.	Jno. R. Young, Esq.
R. H. Smith, Esq.	William White, Esq.
Geo. R. Renfrew, Esq.	

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.

J. L. SCARTE, Inspector.

Agents in New York—Messrs. Matland, Phelps & Co.

Agents in London—The Union Bank of London.

THE ONTARIO BANK.

CAPITAL, Paid-up, \$1,500,000.

HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. P. HOWLAND, President.	LT.-COL. C. S. GZOWSKI, Vice-President.
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HON. C. F. FRASER,	G. M. ROSE, Esq.
Donald Mackay, Esq.	A. M. SMITH, Esq.
C. A. MASSEY, Esq.	

C. HOLLAND, General Manager.

BRANCHES.

AHiston,	Montreal,	Port Perry,
Bowmanville,	Mount Forest,	Fr. Arthur's Land's,
Guelph,	Oshawa,	Whitby,
Lindsay,	Ottawa,	Portage la Prairie,
	Peterboro,	Man.
	Winnipeg, Man.	

AGENTS.

London, Eng.—Alliance Bank, Bank of Montreal.
New York—Messrs. Walter Watson and Alex. Lang.
Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Paid-up \$1,800,000
Reserve Fund 460,000

DIRECTORS:

H. S. HOWLAND, Esq., President.	T. R. MERRITT, Esq., Vice-President, St. Catharines.
Hon. Jas. R. Benson,	T. B. Wadsworth, Esq.
St. Catharines.	Wm. Ramsay, Esq.
P. Hughes, Esq.	John Fiske, Esq.

D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES.

Fergus,	St. Catharines,	Winnipeg,
Ingersoll,	St. Thomas,	Woodstock,
Port Colborne,	Weiland,	Brandon, Man.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks

MERCHANTS' BANK OF CANADA.

CAPITAL paid-up \$5,700,000.

RESERVE FUND, 750,000.

Head Office, Montreal.

BOARD OF DIRECTORS:

SIR HUGH ALLAN, President.	ROBERT ANDERSON, Vice-President.
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Andrew Allan, Esq.	Hector Mackenzie, Esq.
Wm. Darling, Esq.	Jonathan Hodgson, Esq.
Adolphe Masson, Esq.	John Cassils, Esq.

GEORGE HAGUE, General Manager.

J. H. PLUMMER, Superintendent of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville,	Kingston,	Renfrew,
Berlin,	London,	Stratford,
Brampton,	Montreal,	St. John's, Que.
Chatham,	Napanee,	St. Thomas,
Galt,	Ottawa,	Toronto,
Gananogue,	Owen Sound,	Walkerton,
Hamilton,	Perth,	Windsor,
Ingersoll,	Prescott,	
Kincardine,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, Messrs. Henry Hague and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch—168 Washington Street. J. S. Meredith, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms

THE

BANK OF TORONTO, CANADA.

Incorporated 1855.

Paid up Capital.....\$2,000,000
Reserve Fund..... 1,000,000

DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President.

WM. HENRY BEATTY, Esq., Toronto, Vice-P.

A. T. FULTON, Esq., Toronto.

W. G. GOODERHAM, Esq., Toronto.

HENRY CAWTHRA, Esq., Toronto.

HENRY COVERT Esq., Port Hope.

W. R. WADSWORTH Esq.

HEAD OFFICE, TORONTO.

DUNCAN COULSON.....Cashier

HUGH LEACH.....Assist. Cashier

J. T. M. BURNSIDE.....Inspector.

BRANCHES.

MONTREAL.....J. MURRAY SMITH, MANAGER.

PETERBORO.....J. H. ROPER, "

COBOURG.....JOS. HENDERSON, "

PORT HOPE.....W. R. WADSWORTH, "

BARRIE.....J. A. STRATHY, "

ST. CATHARINES.....E. D. BOSWELL, "

COLLINGWOOD.....G. W. HODGETTS, "

BANKERS.

LONDON, ENGLAND.....THE CITY BANK (Limited)

NEW YORK.....NATIONAL BANK OF COMMERCE.

STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, \$1,000,000
CAPITAL PAID-UP, 752,510
REST, 80,000

HEAD OFFICE, TORONTO.

DIRECTORS:

HON. T. N. GIBBS, President.	W. F. COWAN, Vice-President.
A. T. TODD,	W. F. ALLAN,
JNO. BURNS,	DR. MORTON,

R. C. JAMIESON, J. L. BRODIE, CASHIER.

AGENCIES.

Bradford,	Harrison,	Newcastle,
Cannington,	Markham,	Colborne,
Pitcon,	Campbellford, Ont.	

Montreal—Bank of Montreal
New York—Messrs. Watson & Lang.
London, Eng.—The Royal Bank of Scotland.

The Chartered Banks.

The Molsons Bank.

The Shareholders of the Molsons Bank

Are hereby notified that a Dividend of
Three and One-half per cent.
upon the Capital Stock has been declared for the
CURRENT HALF-YEAR,
and that the same will be payable at the office of the
Bank, in Montreal, on and after
Monday, the 2nd day of October next.

The Transfer Books will be closed from the 16th
to the 20th September, both days inclusive.

The Annual General Meeting

of the Shareholders of the Bank will be held at its
Banking House, in this city, on

Monday, 9th of October next,

at Three o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, Aug. 24, 1882.

EXCHANGE BANK OF CANADA,

HEAD OFFICE, MONTREAL.

THOMAS CRAIG, Cashier.

CAPITAL.....\$500,000
SURPLUS.....260,000

BRANCHES:

HAMILTON, Ontario, C. M. Counsell, Manager.
AYLMER, " J. G. Billett, "
PARKHILL, " T. L. Rogers, Jr., "
BEDFORD, P.Q., E. W. Morgan, "

Transacts a general BANKING BUSINESS.
Collections receive Special and Careful attention,
and remittances made on day of payment.
Sterling Bills of Exchange bought and sold, also
Drafts on New York and Boston.

UNION BANK OF LOWER CANADA

CAPITAL PAID-UP, \$2,000,000
Head Office, - - - - - Quebec

DIRECTORS.

ANDREW THOMPSON, Esq., President.
Hon. G. IRVINE, Vice-President.
W. Sharples, Esq. Hon. Thos. McGreevy
D. C. Thomson, Esq. E. Giroux, Esq.
Jas. Gibb, Esq.

Cashier - P. MACLEOD. Inspector - G. H. BALFOUR
BRANCHES - Savings Bank (Upper Town) Montreal.
Ottawa, Three Rivers, Winnipeg.
Foreign Agents - London - The London and County
Bank. New York - National Park Bank.

THE PICTOU BANK.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$500,000.

HON. R. P. GRANT President.
J. B. NOONAN, Esq. Vice-President.
ISAAC A. GRANT, Esq. DONALD FRASER, Esq.
JAS. KITCHEN, Esq. JAMES McLEAN, Esq.
JAMES D. MCGREGOR, Esq.
THOMAS WATSON, MANAGER.

New Glasgow { D. M. Fraser, Agent.
Stellarton {
Antigonish { E. D. Arnaud, "
BANKERS - Bank of Montreal and Branches;
Union Bank of Halifax; Imperial Bank, Limited,
London.

BANK OF YARMOUTH,

YARMOUTH, N.S.

L. E. BAKER President.
Directors:
O. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
T. W. JOHNS Cashier.

Correspondents at
Halifax.....The Merchants Bank of Halifax.
St. John.....The Bank of Montreal.
do.....The Bank of British North America.
Montreal.....The Bank of Montreal.
New York.....The National Citizens Bank.
Boston.....The Eliot National Bank.
London, G.B.....The Union Bank of London.
Gold and Currency Drafts and Sterling Bills of
Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

The Chartered Banks.

THE FEDERAL BANK

Capital Paid-up, - - \$1,483,780.
Rest, - - - - - 525,000.

HEAD OFFICE, - - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., President.
J. S. PLAYFAIR, Esq., Vice-President.
Edward Gurney, Jun., Esq. Benjamin Cronyn, Esq.
William Galbraith, Esq. Geo. W. Torrance, Esq.
John Kerr, Esq.
H. S. STRATHY, Cashier.

Branches - Aurora, Chatham, Guelph, Hamilton,
Kingston, London, Newmarket, Petrolia, Simcoe,
St. Marys, Strathroy, Tilsonburg and Yorkville.
Agents - London, Eng - The National Bank of Scot-
land.

New York - American Exchange National Bank.
Canada - Merchants' Bank and its Branches.
Collections made in all parts of Canada and the U.S.
Interest allowed on Deposits according to agree-
ment.

BANK OF OTTAWA.

OTTAWA.

AUTHORIZED CAPITAL, \$1,000,000
SUBSCRIBED CAPITAL, 746,000
PAID UP CAPITAL, 614,600

JAMES MACLAREN, Esq., - - - - - President.
CHARLES MAGEE, E. Q., - - - - - Vice-President.

Directors: - C. T. Bate, Esq. R. Blackburn, Esq.
Hon. Geo. Bryson, Hon. L. R. Church, Alexander
Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEORGE BURN, Esq., Cashier.

BRANCHES: - Arnprior, Pembroke, Winnipeg, Man
Agents in Canada, Canadian Bank of Commerce
New York Messrs A. H. Goadby and B. E.
Walker. Agts in London, Eng. Alliance Bank.

MERCHANTS' BANK OF HALIFAX.

CAPITAL PAID UP, - - - \$900,000
RESERVE, - - - - - 180,000

HEAD OFFICE - HALIFAX, N.S.

THOMAS E. KENNY, Esq., President.
MICHAEL DWYER, Esq., Vice-President.

Hon. James Butler, M.L.C. Thos. A. Ritchie, Esq.
Allison Smith, Esq., J. Norman Ritchie, Esq.

GEO. MACLEAN, Cashier.
D. H. DUNCAN, Assistant Cashier.

BRANCHES: - Antigonish, Bathurst, N.B., Bridge-
water, Charlottetown, P. E. I., Dorchester, N. B.,
Hamilton, Bermuda, Kingston, Kent, N.B., London-
derry, Lunenburg, Maitland, Hauts Co. Pictou, Port
Hawkesbury, Richibucto, N.B., Sackville, N.B., Sum-
merside, P. E. I., Souris, P. E. I., Sydney, Truro,
Weymouth.

HALIFAX BANKING COMPANY.

INCORPORATED 1872.

CAPITAL PAID UP \$500,000
RESERVE FUND 30,000

HEAD OFFICE Halifax, N.S.

W. L. PITCAITHLY, Cashier.

DIRECTORS:

Robie Uniacke, Pres't. L. J. Morton, Vice-Pres.
Thomas Bayne, F. D. Corbett, Jas. Thomson.

AGENTS: Acadia Iron Mines, Londonderry, N.S.
Shelburne, N.S. (with sub-agencies at Barrington,
N.S., Lockeport, N.S.) St. John, N.B., Lunenburg,
N.S., Parrsboro, N.S., Truro, N.S., and Sackville, N.B.
Hillsboro, with sub-agency at Fetidictio, N.B., sub-
agency to Parrsboro, at Oxford, N.S.

CORRESPONDENTS: Ontario and Quebec: Molsons
Bank and Branches, Merchants Bank of Canada and
Branches. New York: Bank of New York, National
Banking Association. Boston - Suffolk National
Bank. London, Eng. - Union Bank of London.

PEOPLES BANK OF HALIFAX

Capital authorized \$800,000
Capital Paid-up 600,000

Directors:

GEORGE H. STARR, Esq., President.
B. W. FRASER, Vice-President.

THOMAS A. BROWN, Esq. PATRICK POWER, Esq.
W. J. COLEMAN, Esq. AUGUSTUS W. WEST Esq.

PETER JACK, Esq., - - - - - Cashier.

Branches: Lockeport and Wolfville, N.S.

Agents in London.....The Union Bank of London
New York.....The Bank of New York.
Boston.....Williams & Hall.
Ont & Que.....The Ontario Bank.

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N.B.

Incorporated by Act of Parliament 1864.

A. F. RANDOLPH, President.
J. W. SPURDEN, Cashier.

FOREIGN AGENTS.
London - Union Bank of London.
New York - Fourth National Bank.
Boston - Eliot National Bank.
Montreal - Union Bank of Lower Canada.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - - - Hamilton.

Directors.

JOHN STUART, Esq., President.
JAMES TURNER, Esq., Vice-President.
Hon. D. McInnes. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.

F. A. COLOUBOUN, Cashier.
H. S. STEVEN, Assistant-Cashier.

Agencies.

Beeton - W. P. Roberts, Agent.
Georgetown - H. M. Watson, Agent.
Listowel - H. H. O'Reilly, Agent.

Milton - J. Butterfield, Agent.
Port Elgin - W. Corbould, Agent.
Wingham - B. Willson, Agent.

Agents in New York - Messrs. John J. Cisco & Son.
Agents in London, Eng. - The National Bank of
Scotland.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID UP 15th MAY, 1880, 1,362,037
RESERVE FUND 200,000

BOARD OF DIRECTORS.

B. W. HENEKKE, President. A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, Jno. Thornton, Hon. J. H. Pope
G. K. Foster, G. N. Galer, G. G. Stevens.
T. S. Morey.

Head Office - Sherbrooke, Que

WM. FARWELL, - - - - - General Manager

BRANCHES.

Waterloo, Cowansville, Stanstead.
Oatbrook, Richmond, Granby.

Agents in Montreal - Bank of Montreal.
London, England - London and County Bank.
Boston - National Exchange Bank.

Collections made at all accessible points, and
promptly remitted for.

BANK OF NOVA SCOTIA

Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$325,000

PRESIDENT - JOHN S. MACLEAN.

CASHIER - THOS. FYSHE.

John Doull, Samuel A. White.
James J. Bremner, Daniel Cronan.

Head Office, - - - - - Halifax, N.S.

Branches:

Amherst, Digby, North Sydney, Annapolis.
Kentville, Pictou, Liverpool, N.B., Bridgetown,
New Glasgow, Moncton, N.B., St. John, N.B.
Yarmouth, Newcastle, N.B., Woodstock.
St. Stephen, N.B., Charlottetown, P. E. I.
Winnipeg, Manitoba.

UNION BANK

OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament, 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE.....CHARLOTTETOWN.
BRANCHES.....SUMMERSIDE AND MONTAGU

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank
London, England.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1855.

CAPITAL \$2,000,000

Head Office, - - - - - Montreal.

C. S. CHERRIER, President.
A. A. TROTTER, Cashier.

Foreign Agents.

London - Glyn, Mills, Curris & Co.
New York - National Bank of the Republic.
Quebec Agency - La Banque Nationale.

THE MARITIME BANK

OF THE DOMINION OF CANADA.

Head Office, - - - - - St. John, N.B.

Paid up Capital, \$697,800.

THOS. MACLELLAN, | ALFRED RAY,
President. | Cashier.

BOARD OF DIRECTORS - LeB. Botsford, M.D., Vice-
President; Robt. Cruikshank, (of Jardine & Co.,
Grocers), Jer. Harrison (of J. & W. F. Harrison, Flour
Merchants), Thos. Maclellan, (of Maclellan & Co.,
Bankers), John H. Parks, (of Wm. Parks & Son, Cot-
ton Manufacturers), John Tapley (of Tapley Bros.,
Indiantown), How. D. Troop, (of Troop & Son), Ship-
owners.

Agency - Fredericton - A. S. Murray, Agent.
Woodstock - G. W. Vanwart, Agent.

The Chartered Banks.

LA BANQUE NATIONALE

CAPITAL PAID UP, \$2,000,000

HEAD OFFICE, QUEBEC.

HON. ISIDORE THIBAUDEAU, President.

JOS. HAMEL, Esq., Vice-President.

P. LAFRANCE, Esq., Cashier.

DIRECTORS.

Chevalier O. Robitaille, M.D. | U. Tessier, jr., Esq.
Theophile LeDroit, Esq. | E. Beaudet, Esq., M.P.P.
J. B. Z. Dubau, Esq.

Hon. Dir., Hon. J. R. Thibaudau, Montreal.

BRANCHES—Montreal—G.A. Vallee, Manager; Ottawa—C. H. Carriere, do.; Sherbrooke—John Campbell, do.

AGENTS—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co. and La Banque de Paris et des Pays-Bas, Paris; United States—The National Bank of the Republic, New York; The National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick; The Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

ST. STEPHENS BANK.

Incorporated 1836.

ST. STEPHEN'S, N. B.

CAPITAL, \$200,000.

F. H. TODD, President.

J. F. GRANT, Cashier.

AGENTS.—London—Messrs. Glyn, Mills, Currie & Co.; New York—Bank of New York, N.B.A.; Boston—Globe National Bank; St. John—Bank of New Brunswick.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000

CAPITAL SUBSCRIBED..... 500,000

CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.

REUBEN S. HAMLIN, Esq., Vice-President.

W. F. Cowan, Esq. | W. F. Allen, Esq.

Robert McIntosh, M.D. | J. A. Gibson, Esq.

Thomas Paterson, Esq.

J. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

The Loan Companies.

THE ONTARIO LOAN AND DEBENTURE CO. OF LONDON, CANADA.

Capital Subscribed,	\$1,000,000
Paid-up Capital,	1,000,000
Reserve Fund,	205,000
Total Assets,	2,885,000
Total Liabilities,	1,655,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN, Manager.

London Ontario, 1860.

AGRICULTURAL SAVINGS & LOAN COMPANY, LONDON, ONTARIO.

Office: Corner Dundas and Talbot Streets.

SUBSCRIBED CAPITAL.....	\$800,000
PAID UP CAPITAL.....	569,485
DEPOSITS & DEBENTURES.....	725,530

DIRECTORS—William Glass, (Sheriff Co's Middlesex), President; Adam Murray, (Treas. Co's Middlesex), Vice-President; Lieut.-Col. Moffat, D. Began, John Stewart, Thos. McCormick and John W. Little.

Deposits received at current rates of Interest. Money loaned on Mortgage of Real Estate.

JOHN A. ROE, Manager.

The Canada Landed Credit Co'y.

IS PREPARED TO MAKE

STRAIGHT LOANS

—and to—

PURCHASE MORTGAGES

On the Security of Improved Farm or Substantial City Property,

ON THE MOST FAVOURABLE TERMS

Forms of Application and full particulars may be had on application

D. McGEE, Secretary,

28 Toronto St., Toronto.

The Loan Companies.

Canada Permanent LOAN & SAVINGS COMPANY.

Incorporated A.D. 1855.

PAID-UP CAPITAL,.....\$2,000,000

RESERVE FUND,.....1,000,000

TOTAL ASSETS,.....6,850,000

THE COMPANY

Receives money on Deposit at current rates of interest, payable half-yearly, the principal being repayable on demand or on short notice.

ALSO

Receives money for more permanent investment for which Debentures are issued with interest coupons attached.

TO EXECUTORS AND TRUSTEES.
The laws of Ontario authorize the investment of Trust Funds in the Debentures of this Company.

For further information apply to

J. HERBERT MASON, Manager.

Office—Company's Buildings, Toronto.

THE FREEHOLD LOAN AND SAVINGS COMPANY, TORONTO.

ESTABLISHED IN 1859.

SUBSCRIBED CAPITAL \$1,050,400

CAPITAL PAID UP - - - 690,080

RESERVE FUND - - - 281,500

CONTINGENT FUND - - 6,672

President, HON. WM. McMASTER

Secretary-Treas., CHARLES ROBERTSON

Inspector, ROBERT ARMSTRONG

Money advanced on easy terms for long periods repayable at borrower's option.

Deposits received on Interest.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

PRESIDENT: HON. ADAM HOPE.

VICE-PRESIDENT: W. E. SANFORD, Esq.

Capital Subscribed..... \$1,000,000

" Paid-up..... 9 0,000

Reserve and Surplus Profits..... 174,000

Total Assets..... 2,426,000

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached payable half yearly.

Office: Corner King & Hughson St., Hamilton.

H. D. CAMERON, Treasurer.

UNION LOAN & SAVINGS COMPANY.

Offices: COMPANY'S BUILDINGS,

Nos. 28 & 30 Toronto St.

CAPITAL,.....\$1,000,000

PAID-UP.....500,000

DEPOSITS & DEBENTURES,.....458,000

RESERVE FUND,.....110,000

TOTAL ASSETS,.....1,072,768

President, FRANCIS RICHARDSON, Esq.

Manager, W. MACLEAN.

Interest allowed on Deposits at highest current rates. Money advanced on security of Real Estate. Mortgages bought. No Commissions.

Dominion Savings & Investment Soc, LONDON, ONT.

INCORPORATED, 1872.

Capital,.....\$1,000,000.00

Subscribed,.....1,000,000.00

Paid-up,.....883,191.09

Reserve and Contingent,.....135,539.18

Savings Bank Deposits and Debentures,.....768,995.75

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE LONDON & ONTARIO Investment Co., Limited. OF TORONTO, ONTARIO.

President—HON. FRANK SMITH.

Vice-President—WILLIAM H. BEATTY, Esq.

Directors—Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, J. G. Worts, Jr., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld and Henry W. Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

J. A. M. CORBY, Manager.

84 King St. East, Toronto.

The Loan Companies.

WESTERN CANADA LOAN & SAVINGS CO.

CAPITAL,.....\$1,000,000

RESERVE,.....450,000

Offices: No. 70 Church St. Toronto.

The Company receives Money on Deposit. Interest allowed thereon, compounded half-yearly.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. For further particulars apply to

WALTER S. LEE,

Manager.

HURON AND ERIE LOAN & SAVINGS COM'Y LONDON, ONT.

CAPITAL STOCK PAID UP.....\$284,150

RESERVE FUND.....300,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

Interest allowed on Deposits.

WM. SAUNDERS, President.

R. W. SMYLLIE, Manager.

THE HOME

Office: No. 72 Church St., Toronto

AUTHORIZED CAPITAL, \$2,000,000.

SUBSCRIBED CAPITAL, \$1,000,000.

Deposits received, and interest, at current rates allowed thereon.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, President.

JAMES MASON, Manager.

BUILDING & LOAN ASSOCIATION

PAID-UP CAPITAL,.....\$781,869

TOTAL ASSETS,.....1,290,466

DIRECTORS.

Larratt W. Smith, D.C.L., Pres. John Kerr, Vice-Pres.

Hon. Alex. Mackenzie, M.P. G.R.R. Cockburn, M.A.

James Fleming. Joseph Jackes.

W. Mortimer Clark.

Walter Gillespie, Manager.

Offices—Cor. Toronto and Court Streets.

Money advanced on the security of City and Farm Property.

Mortgages and Debentures purchased.

Interest allowed on deposits.

Registered debentures of the Association obtained on application.

The Ontario Loan & Savings Co. OSHAWA, ONTARIO.

CAPITAL SUBSCRIBED.....\$300,000

CAPITAL PAID UP.....295,000

RESERVE FUND.....45,000

DEPOSITS & Can. Debentures.. 550,000

Money loaned at low rates of Interest on the Security of Real Estate and Municipal Debenture Deposits received and Interest allowed.

HON. T. N. GIBBS, Pres.

W. F. COWAN Esq., Vice-Pres.

T. H. McMILLAN,

Secy-Treas.

THE English Loan Comp'y LIMITED.

HEAD OFFICE, LONDON, CANADA

Subscribed Capital, \$2,044,100.

Money lent on the security of Real Estate at lowest rates of interest. Mortgages, Municipal and School Debentures purchased on liberal terms.

Parties having mortgages on their farms will find it to their advantage to apply at the Head Office of this Company.

HON. ALEX. VIDAL, DUGALD J. CAMPBELL

President. Manager.

The Loan Companies.

Ontario Investment Association,
OF LONDON, ONTARIO.

Capital Subscribed - \$2,650,000
Reserve Fund - 500,000
Invested - 1,500,000

—DIRECTORS:—

CHAS. MURRAY, Manager Federal Bank, President.
SAMUEL CRAWFORD, Esq., Vice President.
BENJ. CRONYN, Barrister. W. B. MEREDITH, Q. C.
DANIEL MACFIE, Esq. C. F. GOODRUE, Barrister.
JOHN LABATT, Brewer. J. B. STRATHY, Esq.
JAS. A. MAHON, Banker. THOS. BEATTIE, Merchant
ISAIAH DANKS, Secretary F. A. FITZGERALD, President
Water Commissioners. Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate, Building & Loan Companies' Stocks, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR,

Manager.

OFFICE—Richmond Street, London, Ont.

The London & Canadian Loan and Agency Co. (Limited.)

DIVIDEND NO. 18.

Notice is hereby given that a dividend at the rate of Ten per cent. per annum on the paid up Capital Stock of this Company for the half year ending 31st August, 1892, has this day been declared, and that the same will be paid on the 15th September, 1892. The Transfer Books will be closed from 1st September to 11th October, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Company's Offices, 44 King Street west, Toronto, on Wednesday, 11th Oct. The chair to be taken at noon. By order of the board,
J. G. MACDONALD, Manager.
Toronto, August 24th, 1892.

The National Investment Co'y
OF CANADA, (Limited.)

HEAD OFFICE, - - TORONTO.

Subscribed Capital, - \$1,460,000

BOARD OF DIRECTORS.—William Alexander (of Alexander & Stark), President; Hon. J. C. Atkins, Vice-President; J. G. Cooper, A. V. DeLaport, William Galbraith, Edward Gurney, Jr., John Jacques, Newman Silverthorne, Prof. Young, of University College, Toronto.
Money lent at lowest rates of interest. Mortgages purchased.

AND. RUTHERFORD, Manager

Farmers' Loan & Savings Company,

OFFICE: No. 7, Toronto Street, Toronto.

Capital - \$1,067,250
Paid-up - 611,430
Assets - 1,125,000

MONEY advanced on improved Real Estate at lowest current rates.

STERLING and CURRENCY DEBENTURES issued.

MONEY received on Deposit, and interest allowed payable half-yearly. By Vic. 42, Cap 21, Statutes of Ontario. Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULOCK, M. P., President. GEO. S. C. BETHUNE, Secretary-Treas.

Financial.

GZOWSKI & BUCHAN

50 King Street East, Toronto,
BANKERS & STOCK BROKERS.

American and Sterling Exchange. American Currency, &c., bought and sold. Stocks, Bonds, and Debentures bought and sold on Commission.

C. S. GZOWSKI, JR. EWING BUCHAN

ARCH. CAMPBELL.

STOCK & SHARE BROKER,

(Member of the Stock Exchange)

MERCHANTS BUILDINGS,

Hospital and St. Sacrament Sts.,
MONTREAL.

Financial.

John Stark. Geo. T. Alexander. Fred. J. Stark.

John Stark & Co.

(FORMERLY ALEXANDER & STARK.)

Members of Toronto Stock Exchange,

Buy and Sell Stocks, Debentures, &c., for cash or on margin. Orders promptly attended to.

20 ADELAIDE ST. EAST, TORONTO.

JAS. S. MACDONALD & CO.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

HALIFAX, N.S.,

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

J. A. MACKELLAR & Co.,

STOCK BROKERS,

(Members of the Toronto Exchange)

Buy and sell Stocks for Cash or on Margin. Orders promptly attended to. Correspondence solicited.

32 KING STREET EAST.

THE TORONTO

General Trusts Co.

27 & 29 Wellington St. East.

This Company is chartered to act as TRUSTEE, EXECUTOR, ADMINISTRATOR, GUARDIAN, ASSIGNEE, RECEIVER, COMMITTEE, &c., &c., under appointment of Courts, Corporations, or private individuals, and will also act as AGENT for persons who have undertaken to execute all such duties.

The Company will also INVEST MONEY, COLLECT interest and income of every description, and act as agent for the management or winding up of estates, and will generally transact all such financial business as it is authorized to do by its Charter. Safes to rent in the Company's fire and burglar-proof vaults. Wills, deeds, bonds, gold and silver plate, &c., received for safe keeping or special guarantee.

HON. EDWARD BLAKE, Q.C., M.P., President.
E. A. MEREDITH, Esq., LL.D., Vice-President.

DIRECTORS.

Hon. Wm McMaister, Senator. Hon. Alex. Morris, M.P.P.
B. Homer Dixon, Esq. William Elliot, Esq.
Emilius Irving, Esq., Q.C. James Maclellan, Esq., Q.C.
James Michie, Esq. J. K. Kerr, Esq., Q.C.
Geo. A. Cox, Esq. J. Sutherland Stayner, Esq.
Wm. Gooderham, Esq. W. B. Searth, Esq.
J. G. Scott Esq., Q.C. Robert Jaffray, Esq.
James J. Foy, Esq. A. B. Lee, Esq.

J. D. EDGAR, Solicitor.

Bankers—Canadian Bank of Commerce.

J. W. LANGMUIR, Manager.

THE BELL TELEPHONE CO.
OF CANADA.

ANDW. ROBERTSON, Pres. C. F. SIMS, Vice-Prest.
C. P. SCLATER, Secretary-Treasurer.

This Company having an exclusive license to use or let for use the instruments of the CANADIAN TELEPHONE COMPANY, LIMITED, which owns the original Telephone Patents in Canada of Bell, Blake, Edison, Phelps, Gray and others, is now prepared to furnish, either directly or through its Agents, Telephones of different styles, and applicable to a variety of uses.

This Company will arrange for Telephone lines between Cities and Towns where exchange systems already exist, in order to afford facilities for personal communication between subscribers or customers of such systems. It will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for individuals or firms, connecting their different places of business or residence.

Attention is respectfully invited to this matter and any further information relating hereto can be obtained from the Company.

No. 12 Hospital St., Montreal.

N.B.—All persons using Telephones not licensed by this Company are hereby respectfully notified that they are liable to prosecution, and for damages for infringement, and will be prosecuted to the full extent of the law.

Financial.

R H. TEMPLE & CO.,
STOCK BROKERS,

Members of Stock Exchange,

Buy and Sell Stocks, Bonds, &c., for Cash or on Margin.

52 ADELAIDE STREET EAST,
TORONTO.

JACKSON RAE,

General Financial, Investment and Commission Agent.

Municipal or other Bonds and Stocks bought and sold. Loans on Mortgages or other Securities effected. Advances on Stocks, Merchandise or Commercial paper negotiated.

Royal Insurance Chambers, Montreal.

MOFFAT & CALDWELL,

444 Main St., Winnipeg, Man.

Bankers, Stock & Real Estate Brokers,

Transact a General Banking Business. Municipal Debentures bought and sold. Collections promptly attended to. Real Estate bought and sold. Correspondence invited.

MANNING & CO.,

BANKERS,

WINNIPEG & BRANDON.

Transact a General Banking business. Drafts issued available at all points in Canada. Collections made on all accessible points with despatch.

ALLOWAY & CHAMPION,

BANKERS

WINNIPEG & PORTAGE LA PRAIRIE.

Oldest established Bankers in the North-West. Agents for sale of Canadian Pacific Railway Bonds. Special and prompt attention given to collections.

H. T. CHAMPION.

W. F. ALLOWAY.

GORDON, ADAMSON & CO.

BANKERS,

WINNIPEG & PORTAGE LA PRAIRIE,

Manitoba.

Collections made on all points in the Province and proceeds remitted promptly by draft.

J. F. RUTTAN & CO.,

Real Estate Agents,

393 Main St., Winnipeg.

MORTGAGE INVESTMENTS.—We are paying special attention to the investment of private funds in the security of first mortgages on real estate, and are prepared to obtain for our clients the highest prevailing rates of interest.

Lands bought and sold on commission.

Enquiries solicited.

WALKER, STUART & CO.,

WINNIPEG, MAN.,

Real Estate Agents

AND

STOCK BROKERS.

Properties in Winnipeg and North West Territories bought and sold.

MAITLAND & RIXON,
Forwarders & Commission Merchants,

OWEN SOUND,

DEALERS IN

PRESSED HAY, GRAIN AND SUPPLIES.

Lumbermen and Contractors Supplies a Specialty.

REFERENCES BY PERMISSION:

Messrs. Smith & Keighley, Wholesale Grocers, Toronto.

The American Lumber Co., Toronto.

The British Canadian Lumber and Timber Co., Toronto.

Hugh Ryan, Esq., Contractor, Perth.

P. Larkin, Esq., Contractor, St. Catharines.

Leading Wholesale Trade of Montreal.

Moss & RushtonMANUFACTURERS' AGENTS,
138 MCGILL STREET, MONTREAL,

SOLE AGENTS FOR

CLARK & COMPY
Anchor Spool Cottons,
PAISLEY.**FINLAYSON, BOUSFIELD & CO.,**
Linen Thread Manufacturers,
JOHNSTONE.**C. A. RICKARDS,**
Sewing and Knitting Silk Manufacturer,
BELL BUSK.**H. MILWARD & SONS,**
Needle and Fish-hook Makers,
REDDITCH.**E. BLANK,**
Worsted and Cotton Braids,
LONDON.Also on hand, assortment of Shirt
Pearls on Duplex Cards.**CANTLIE. EWAN & CO**General Agents and Manufacturers' Agents,
MONTREAL AND TORONTO.Merchants Manufacturing Co., Bleached Shirtings.
Cornwall Manufacturing Co., White and Colored
Blankets. A. Lomas & Son, Sherbrooke, Plain and
Fancy Flannel. Almonte Knitting Co., Shirts and
Drawers. Thorold Knitting Co., Shirts and Draw-
ers. Canadian Tweeds and Etottes, Cotton and
Wool Hosiery, &c., &c.{ 88 St. Joseph Street, Montreal.
{ 18 Wellington St. E., Toronto.**THOMAS ROBERTSON & CO.,**

MONTREAL & GLASGOW,

Metal and Tin-Plate Merchants,

MANUFACTURERS OF

WILSON'S CELEBRATED BOILER TUBES

Made from Iron and Steel.

SOLE AGENTS IN CANADA FOR

William Baird & Co., Glasgow, "Gartsherrie,
"Eglinton," pig iron.**Lonsdale Hematite Iron Co., "Lonsdale,"**
"Luken's" famed Charcoal Boiler Plate.
Fox, Head & Co., Middlesbrough.**THIBAudeau, FRERES & CIE,**

Importers and Wholesale Jobbers in

BRITISH, FOREIGN & DOMESTIC

DRY GOODS,

41 & 43 Dalhousie Street,

QUEBEC, P. Q.

Branches—Thibaudau, Brothers & Co., Montreal,
Thibaudau, Brothers & Co., Winnipeg, Manitoba.
Thibaudau, Brothers & Co., London, E.C., England**THE CANADIAN RUBBER CO.**
OF MONTREAL.Manufacturers of Rubber Shoes, Felt Boots, Belt-
ing, Steam-Packing, Hose, &c.,Office & Warerooms, 335 St. Paul St.,
MONTREAL.

Branch House, 45 Yonge St., TORONTO

Leading Wholesale Trade of Montreal.

RAMSAY'S N. P. WHITEHas much greater covering power than Lead, and is
suitable for all work, either inside or out. It is the
best and most brilliant WHITE PAINT
made. It is prepared from stone, and is as dur-
able. For sale by dealers, or**A. RAMSAY & SON, Montreal.****J. S. MAYO,**

No. 9 COMMON ST., MONTREAL,

Importer and Manufacturer of

LUBRICATING OILS

OF EVERY DESCRIPTION.

SPECIALTIES:

**Cylinder Oil,
Sewing Machine Oil,
Lard Oil,**

Bottom prices and liberal terms.

JOHN TAYLOR & CO.,

Manufacturers & Importers of.

Hats, Caps, Furs, &c.,

537 St. Paul St., Montreal.

KINLOCH, LINDSAY & CO.,

LATE

KINGAN & KINLOCH,

Direct Importers of

TEAS, ETC.

82 St. Peter St., Montreal.

BOILER PLATE.**BOILER TUBES.****SHEET IRON.**

Also Canada and Tin Plate.

FOR SALE BY

COPLAND & McLAREN,Wellington Chambers,
GLASGOW.Wellington Mills,
MONTREAL.**TEES, COSTIGAN & WILSON,**

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES.

66 ST. PETER STREET, MONTREAL

HODGSON, SUMNER & CO'Y

IMPORTERS OF

**DRY GOODS, SMALLWARES,
AND FANCY-GOODS.**

347 & 349 St. Paul Street, MONTREAL.

CASSILS, STIMSON & CO.,**LEATHER MERCHANTS,**Importers of Calfskins, Kipskins, Fancy Kid &
& Sheepskins, English Oak Sole.Agents for Canadian and American Leather Board &
Leather Board Counters.

COMMISSION Dealers in Domestic LEATHER.

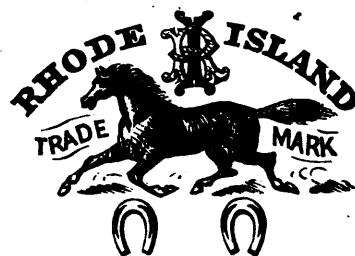
18 ST. HELEN ST., MONTREAL.

JOHN LOW,

(Member of the Stock Exchange.)

STOCK & SHARE BROKER,58 St. Francois Xavier Street,
MONTREAL.

Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make

HORSE SHOES,made from selected Wrought Scrap Iron, which
for general excellence, both as regards quality and
uniformity, are unsurpassed.The Rhode Island Horse Shoes are preferred
over all others. They are used entirely by the prin-
cipal Farriers and Horse Railway Companies
throughout the United States.Orders solicited, which will be promptly executed.
We also manufacture every description of Nails
Tacks, Brads, &c. Railway and Pressed Spikes.**PILLOW, HERSEY & CO., Montreal.****Cochrane, Cassils & Co.,**

(Successors to Smith, Cochrane & Co.)

BOOTS & SHOES

WHOLESALE,

Cor. Craig & St. Francois Xavier Streets,

M. H. Cochrane,
Charles Cassils,

MONTREAL, Q.

McARTHUR, CORNEILLE & CO.**OIL, LEAD, PAINT,**

Color and Varnish Merchants,

Importers of

ENGLISH AND BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled
and Rough Plate, &c.

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C

317, 314, 316 St. Paul St., & 253, 255, 257 Com-
missioners St.,

MONTREAL.

W. & F. P. CURRIE & CO.,

100 Grey Nun Street, Montreal,

MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

IMPORTERS OF

Drain Pipes, Vent Linings, Flue Covers,
Fire Bricks, Fire Clay, Roman Cement,
Portland Cement, Water Lime, Whiting,
Plaster of Paris, Borax, China Clay.**W. & J. KNOX,****FLAX SPINNERS**

And Linen Thread Manufacturers,

KILBIRNIE, Scotland.

SOLE AGENTS FOR CANADA:

WILLIAM NEW & CO.,

648 Craig Street, Montreal.

Leading Wholesale Trade of Montreal.

JOHN CLARK, JR. & Co's,
M. E. Q.
SPOOL COTTON.

This Thread is the only make in the CANADIAN MARKET that received an Award at the CENTENNIAL EXHIBITION for

Excellence in Color, Quality & Finish.

M. E. Q.  **M. E. Q.**

TRADE MARK

Recommended by the principal Sewing Machine Companies as the best for Hand and Machine Sewing.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
87. HELEN ST., MONTREAL.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received		Received
Gold Medal		Gold Medal
THE		THE
Grand Prix		Grand Prix
Paris Exhibition.		Paris Exhibition.
1878.		1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMPY,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET,
MONTREAL.

AGENCY FOR

"Gorster"



BEST IMPORTED GLOVE
IN THE MARKET.

A full Assortment always in Stock.

WALTER WILSON & CO.,
Sole Agents for the Dominion of Canada,
1 & 3 St. Helen Street, Montreal.

The Boiler Inspection & Insurance
COMPANY OF CANADA,

ALSO CONSULTING ENGINEERS,

Late The Canadian Steam Users Insurance Assoc'n.

Head Office—Mechanics Institute, Toronto.

SIR ALEX. CAMPBELL,	President.
HON. JNO. McMURRICH,	Vice-President.
GEO. C. ROBB,	Chief Engineer
JOHN GALT, C.E. & M.E.	Gen'l. Manager.
A. F. JONES,	Sec'y-Treas.

Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL,
IMPORTERS OF
Hardware, Iron, Steel, Tin, Canada Plates,
Window Glass, Paints & Oils, Manufacturers
of Cut Nails, Clinch & Pressed Nails, and the
celebrated "CC" Horse Nails.

AGENTS VIELLE MONTAGNE ZINC CO.

49 St. Peter Street. Stores: 12, 14, 16, 18 Colborne St.
Union Nail Works St. Gabriel Looks,
MONTREAL.

BELDING PAUL & CO
MONTREAL,

MANUFACTURERS OF

SILK THREADS, RIBBONS, &C

OFFICES.

New York, Philadelphia,
Cincinnati, Boston, St.
Louis, Chicago, San
Francisco, Montreal.

MILLS.

Rockville, Conn.
Northampton, Mass.
Montreal, Que.



Now in Store—New Season's Japans,

Ex Coptio, Belgic and Glenavon.

Expected Daily—New Season's Congous,

Ex Strathleven and Beagleo.

TURNER, ROSE & CO.,
Cor. St. John & Hospital Streets,
MONTREAL.

THE COOK'S FRIEND

Baking Powder is a staple article with every store-keeper and Grocer in the Dominion.

The many attempts to take advantage of the high and well earned reputation of the COOK'S FRIEND, by imitating its name and style, are the strongest evidence of its popularity.

Manufactured and for sale to the Trade only by

W. D. McLAREN,

55 & 57 College St., Montreal.

John Moir & Son, Limited.

FACTORIES:—For Jams, Fruits, Pickles, Sauces, &c., LONDON. For Soups, Meats, Scotch Salmon, Herrings, Game, &c., ABERDEEN, Scotland. For The Seville Orange Marmalade, Quince Marmalade, Olives, &c., SEVILLE, Spain.

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No. 317 St. Paul Street, MONTREAL.

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JAMES ROBERTSON,
METAL MERCHANT & MANUFACTURER,

Office: 20 Wellington St. MONTREAL { P.O. Box 1500.

BRANCHES:

Toronto, Ont. | St. John, N. B. | Baltimore, U.S.
J. Robertson & Co. | Jas. Robertson | J. Robertson & Co.

WM. JOHNSON,

MANUFACTURER OF

WHITE LEAD,
COLORED PAINTS,
& DRY COLORS.

Specialties:

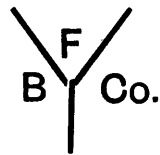
MASURY'S JAPAN COLORS.
" OIL " "
" RAILROAD " "
" LIQUID " "

Henry Woods, Son & Co's, Boston, Massachusetts,
MARSEILLES GREEN.

Orders Solicited from dealers in Paints & Oils.
FACTORY: 572 William St., Montreal.
P.O. Box 926.

Leading Wholesale Trade of Montreal.

FOSTER, BAILLIE & Co
MONTREAL.



Manufacturer's Agents
AND IMPORTERS.

LINEN GOODS of every kind. **BLACK**
GOODS, CRAPES, &c., RAMWORTH'S
SEWING COTTONS.

Mercantile Summary.

Stick to one business. It is as difficult to serve two kinds of business as it is to serve two masters.

BUYING cheap goods, and buying goods cheap, are terms that cannot be connected by the sign of equality.

You can't find out by figuring, what the profits of the coming year's business will be, any more than you can lift a barrel of sugar by figuring on its weight.

BORROWING money at ten per cent. to put into business that nets about the same, is much like the Irishman's cutting off the top of his blanket and sewing it on to the bottom to make the blanket longer.—*Every Day Axiom from Felker's "Letters to a Young Merchant."*

MESSRS. HAYES AND G. C. FUTVOYE, the members of the firm of G. S. Hayes & Co., St. Johns have been *captived* upon a charge of forgery, preferred by La Banque de St. Jean, and are out on bail pending investigation.

ANOTHER dry goods concern, St. Marie. Thibault & Co., of Montreal, has failed, with liabilities of about \$15,000. St. Marie, who is the only responsible partner, has not had a brilliant career. He failed a few years ago as one of the firm of St. Marie Bros., in the same business.

THE Kingston Knitting mill was burned in January last. After the fire a new organization was formed with a fresh capital. The present structure, which is of brick, is much larger than the old one, being three stories high and 100 feet in length, by sixty in breadth. The cost of the building was \$17,000.

E. A. TAPLEY, Indiantown, N. B., grocer, whose assignment we noticed last week, had previously failed in August 1879 and compromised at thirty-five cents on the dollar. This former failure reflected upon him considerably and his standing latterly had been weak. Assets are pretty well covered by bill of sale.

WILLIAM H. HEMLOW, of Liscomb Harbour, N. S., who has been doing the leading business of the locality, has assigned in trust to A. M. Bell, of Halifax, who, after paying preferential claims, is to divide the estate *pro rata* among such creditors as sign the deed within 90 days. Mr. Hemlow's stoppage is attributed to losses in the lobster canning business, and his assets are pretty well covered by bill of sale and mortgage.

THE worsted yarns for tweed manufacture, now made by McCrae & Co. of Guelph, are a new product of the industrial efforts of Canada. This firm recently purchased David Allan's old premises and fitting is up part of them for the making of yarn exclusively. Other tweed manufacturers now buy from them and state that some of their product is as good as the imported article. The firm has been able to make yarns of greater evenness than probably any hitherto produced in this country.

R. H. ELLIOTT & Co. began business last spring as grocers in London, with a very small capital, and have made but little progress; and now the assignee is in possession.

CHARLES BOUCHER, a boot and shoe dealer of St. John, Que., has handed his stock back to creditors, intending to confine himself to working on the bench.

GEORGE TODD, a jeweller and watchmaker, having been in business at Newcastle, N. B., a couple of years, has failed, and assigned in trust to E. P. Williston. Liabilities small and assets still more so.

THE Star Manufacturing Co. of Waterloo, Que., manufacturers of pegwood, lasts &c., who were burnt out a few months ago, have decided to rebuild, having been voted municipal assistance.

OUR worthy contemporary, the MONETARY TIMES, has just finished its sixteenth year, which event it celebrated by an enlargement of its pages. May it prosper in proportion.—*St. Louis Grocer.*

THE amendment to the charter of the Coaticook Cotton Company, permitting the capital to be increased from \$125,000 to \$200,000 has been approved of by the Lieutenant Governor of the Province of Quebec.

LOUIS TONGAS, who was a prosperous farmer at St. Isidore Que., a few years ago took to store-keeping, and has now assigned to one of his Montreal creditors, with liabilities of about \$9,000, and assets nominally to a similar amount.

THE Black Diamond Steamship Company of Montreal, has decided to increase its capital stock by \$100,000. They have recently purchased the steamship *Coburn*, and she will be placed upon the line between Montreal and Cape Breton.

AT Lancaster, N. B., a woodenware factory has been put into operation by Mr. D. L. Richards, who is assisted, we understand, by Mr. J. V. Thurgar of St. John. The woods used in the factory are mahogany, black walnut, white wood, cherry, ash and birch.

IN commencing its sixteenth yearly volume the MONETARY TIMES AND TRADE REVIEW appears in an enlarged form, its columns having been lengthened so as to add twenty per cent. to its contents. This oldest and best of our commercial organs is determined still to keep the first place. No business man should be without it.—*Peterboro Daily Review.*

THE last section of the conduit pipe into the lake was laid last Friday. The collars and hoops on the whole length of the pipe weigh 6,500 pounds. Torontonians may now expect good water as this pipe extends across the Island and out into the lake a considerable distance.

BELAND, GARNEAU & Co., a Quebec dry goods firm of three or four years' standing, have assigned to their principal Quebec creditor, Messrs. P. Garneau & Frere, and a meeting was held on the 13th, the result of which is as yet unknown. They claimed a surplus of some \$7,000 about eighteen months ago.

M. A. HAMILTON, a Montreal dry goods merchant, has failed, not for the first time, and now assigns to Gault Bro's & Co. The liabilities are stated at about \$8,000. Antoine Hamilton, who has used this name laterly, failed in January, 1880, the stock being bought in in the name of M. A. Hamilton; he failed again last summer, compromising at 45 cents. It is hardly likely he will again get a settlement.

THE interior of the Windsor, N. B., cotton factory is beginning to have a business-looking appearance about it. The greater portion of the machinery is in working order and the rest is rapidly assuming a like position. The large chimney is about finished.

THE MONETARY TIMES, TRADE REVIEW AND INSURANCE CHRONICLE of Toronto, has been enlarged with the commencement of the present volume which marks the sixteenth year of its lives and is printed on much better paper than heretofore. This excellent paper is so well known to merchants, in whose interest it is published, as to require no outside recommendation.—*Montreal Daily Witness.*

MR. JUSTICE TASCHEREAU gave judgment in favor of the Banque Nationale against the Citizen's Insurance Company for \$3,169, being the amount lost by a teller of the bank, for whom the defendants had given a guarantee. The defence was to the effect that the money was stolen by the gross carelessness of the teller.

THE growing business of Messrs Tooke Bros., shirt and collar manufacturers, Montreal, has we understand, necessitated the building of a shirt factory at St Laurent, near Montreal, which place is in the centre of a district where skilled labor is to be had cheap. Their collar and cuff manufactory and laundry will continue to be as before, at 520 to 530 St Paul St. Montreal, where new machinery is being added from time to time.

THERE is to be a consolidation of the match manufacturing companies in the United States. They are all practically to be under one management. All the lumber, chemicals, etc., are bought through the same channel for the United States, trade all the stamps bought in one lot for all the branch factories, and there is now no cutting of prices, but a uniform scale for all sections, lucifers going from \$1.80 per gross of boxes (100 each) to \$2.10 after the consolidation. Of this sum the stamps cost \$1.44 and the matches 66 cents.

A DEFALCATION is reported to have taken place in the Finance department in the City of Montreal. The defaulter is Mr. W. D. McNeil, the Accountant of the Arrears Section of the Finance Department, and who has been in the employ of the Corporation during the last fifteen years. The amount of the defalcation has not yet been ascertained, but it is said to be large. The City Auditor and clerks were busily engaged to-day investigating the books. It appears as if no action would be taken in the matter until it is ascertained whether the amount of his defalcations exceeds that of his bonds.

ON Friday last the Merchants' Bank at Winnipeg was robbed of \$10,000 in notes of the following Canada banks, viz.: Bank of Toronto, Standard Bank, Ville Marie La Banque Nationale, Canadian Bank of Commerce, Jacques Cartier, Hochelaga, Quebec Bank, Bank of British America, Molson's Bank, Exchange Bank. One of the thieves is a man about five feet six inches in height. He wore a dark suit, full black beard closely clipped, and was 35 years of age. The other was about five feet four inches in height, about 25 years of age, clean shaved, except a small moustache, and wore a light-grey suit.

ONE of the oldest grocery stores in Dundas is that of Mr. Dickie. In 1876 he died and the business was carried on by his widow and one of the sons, but the latter was not very attentive, so that W. and E., other brothers, undertook to continue the shop. Some time ago, William went to the North-west, and the other brother, not being very popular with customers, trade diminished down to small proportions. He wrote a few days ago to one of his creditors that owing to "misfortune" he could not pay. Since then he has assigned to a Hamilton firm.

THE MONETARY TIMES appears this week in an enlarged and improved form. It is very neatly made up upon paper of quality vastly superior to that we find in any of our city contemporaries, and what is of more importance, the tone and character of its articles

are a credit to the mercantile community of Canada. It is the only journal which a Canadian merchant would feel safe in sending abroad, as fairly reflecting the mercantile character of the country.—*Toronto Truth.*

THE Messrs. Thexton Bros., hardware dealers of Lindsay, were considered attentive and economical in their business habits. They were not known to have made any large losses, and it is difficult to account for the deficiency they claim in exhibiting assets of only \$8,000, while their liabilities reach \$14,000. Some months ago their father got a chattel mortgage on their effects; now he is secured, they have assigned, and creditors are offered one half the amount of their claims. Some have agreed to accept this rather than undertake an investigation into the affair.

MR. ROBERT BALFOUR, of Port Colborne, has done a large business in the Niagara district. He had branch stores in Font Hill, Ridgeway, and Fort Erie at one time, and claimed in 1880 to have made sales to the extent of from \$80,000 to \$100,000 a year. Within twelve months from that time he asked and secured a compromise at 75 per cent. In January last a fire occurred in his premises, which were insured to the extent of \$15,000. But the companies did not pay him anything like that sum. In March last another compromise was made at 80 per cent. on liabilities of \$18,000; as he has been unable to comply with its terms and has assigned to E. R. C. Clarkson.

AMONG the minor occurrences of the week is the failure of James Jackson dealer in shoes in this city. This result is chiefly caused by his being over-weighted by a farm in Muskoka, which was carried on by his two sons who, so far from being self-supporting, always required assistance. J. E. Thomson of Port Perry, kept a small book store for a number of years. Last winter he got married, and it would appear that the business was too small to support two persons for he has assigned. An industrious furniture man in Berlin, Geo. Schaeffer, seems to have got tired of the business; a minstrel troupe which happened in the town captivated him and it is stated that he has taken his departure.

WE REFERRED, nearly a year ago, to the circumstance of a shipment being then made by Messrs. A. Watts & Co. of Brantford, of a large lot of canned salmon from British Columbia to Winnipeg direct. This could hardly have been known to the *Victoria Standard*, which refers in a recent issue to a shipment by the Delta Packing Company this year to Winnipeg and Brantford, as "the very first of its kind." The statement is an error, for the shipment to which it refers is that of Messrs. Watts & Co. this year, whereas the same firm made a like shipment last year. This firm are controlling agents for the "Maple Leaf" brand of the the Delta Company in Ontario, and the Brantford *Telegram* states that they last season disposed of 4,200 cases, equal to fourteen car loads, of these favorite salmon at different points in the Dominion, either on own or on consignment account. The British Columbia salmon are, as our readers know, of very excellent quality, and we are not surprised to be told that the trade in them is growing.

AMONG the first warehouses to catch the eye, as one reaches Front street from the Union Station and looks eastward, is that of the well-known wholesale dry goods firm of Ogilvy & Co., in this city. It stands on the corner of Bay street, imposing from its great length, and is the most westerly of the block which contained the much-burned "Iron Block." The business of this firm having outgrown its first premises on Wellington street, it now makes a second removal to a more commodious building. The new stand gives the firm four floors, 210 feet by 30,

admirably adapted for the dry goods trade, as they are lofty, well-lighted and front on two streets, thereby saving all the well-hole space. Every modern convenience has been provided, in the shape of receiving and shipping platforms, hydraulic hoist, etc. The counting house, situated in the front of the first floor, affords sufficient room and abundant light, while the basement door being on a level with the Esplanade, a convenience of shipping merchandise is attained, which is a marked advantage.

Among the recent improvements on the wholesale part of Yonge Street the premises Nos. 41 and 43 have been so transformed as to suggest that some American cities have been visited and viewed before the improvements made were undertaken. At all events the result of the renovation and enlargement made by Messrs Boyd Brothers & Co. is noteworthy. "It improves the appearance of the whole block," said one of their neighbors opposite. The growth of Messrs Boyd's business had necessitated still larger premises, and although a year ago their warerooms had been extended in an L shape to Front Street, they have, in addition to this, lately taken the Yonge Street store next their own and thrown both into one, making an area of 30,000 square feet. There are four floors on Yonge Street 60x90 feet, and three flats on Front Street 130x30 feet, and abundant opportunity is now given, for the display of a very varied stock of haberdashery, small-wares, fancy goods and staples.

The following is a list of the principal Canadian agricultural fairs, and some local fairs, with the dates on which they will be held.

Name of Fair.	Place where held.	Date.
Western	London	Sept. 25, 29
Central	Hamilton	Sept. 26, 28
Central	Guelph	Oct. 3, 4
Industrial	Toronto	Sept. 5, 16
Permanent	Montreal	Sept. 14, 20
Provincial	Kingston	Sept. 18, 23
Southern Counties	St. Thomas	Sept 19 to 22
Cheese Fair	Woodstock	Oct. 11, 12
Horticultural	Strathroy	Sept. 12, 14
Peninsular	Chatham	Sept. 19, 21

FIRE RECORD.

ONTARIO.—Iroquois, Sept. 8.—The flouring mill and woolen factory owned by Bailey & Mills were burned; estimated loss, \$18,000; insured for \$10,000.—Seaforth. M.T. Gowallock's barn with 100 tons hay burned.—Falkirk.—Mr. Garden's store burned, loss nearly \$7,000.—Belleville, 7.—D. Curlett's house burned, loss \$500; not insured. At the same time a fire broke out in Lake & Jenkins' stables; damage, \$4,000; insured \$2,500. Dr. Wilson's house and barn also burned; insured \$1,000; Moxon's loss on wood, etc., \$2,000.—Almonte, 11.—G. Cannon's woolen factory damaged to the extent of \$2,000; insured in Imperial \$1,500, Lancashire \$2,000.—Peterboro, 9.—T. Fitzgerald's carriage factory, T. Bradburn's house occupied by T. Laplante and G. Elliott, also a brick dwelling occupied by Joseph Battan, and a number of small dwellings were burned; Fitzgerald's building, loss \$10,000, insured \$6,000; Bradburn's loss, \$2,500.—Cornwall, 9.—The slaughter-house of Charles Larose was destroyed by fire, together with sixteen hogs and one cow; insured in Royal.—St. Catharines, 9.—Fire was discovered in a barn in a lane behind Lindsay's shoe store; the barn was full of very inflammable matter, and was destroyed; loss about \$2,000, insured.—Erin, 13.—A young man named McLaren, with whom he was engaged, was badly stunned while taking his horses into the stable. The horses were killed and the barn burned to the ground.—Patterson, 13.—Elias Snider's barn, Vaughan, was struck by lightning and totally destroyed, together with his season's crops; loss unknown.

OTHER PROVINCES.—East Mountain, N.S., September 1.—Robt. Carlyle's house burned, not insured.—Quebec, Que., 7.—A heavy fire burst from the dry-goods store of P. Pelletier &

Co., St. Joseph Street. The houses burned are as follows, commencing from the Crown Street side, W. Hudon's store at the corner being intact: Andre Picard, photographer; E. Blais & Co., dry-goods; No. 213, Chas. Gagnon, clerk; Arthur J. Turcotte, grocer; —. Angers, joiner; Delphis Drolet, dry-goods. The total of insurance on property is between \$90,000 and \$100,000 divided as follows: Lancashire, \$9,000; Guardian, \$6,000; Queen, \$12,000; Royal, \$10,000; Canada Fire and Marine, \$3,000; Sovereign, \$1,400; Etna, \$2,800; Northern, \$9,000; Commercial Union, \$9,000; Quebec, \$4,200; Royal Canadian, \$3,000; City of London, \$8,000; Phoenix, \$15,000; North British and Mercantile, \$6,500; London Corporation, \$500.—Woodstock, N.B., 11.—Jac. Vanworts furniture factory and J. Garraty's house burned.

Leading Wholesale Trade of Toronto.

WHOLESALE MILLINERY
A & D
FANCY DRY GOODS

Jas. Brayley and Co.

Have one of the BEST BOUGHT STOCKS in the Trade.
Large close buyers will find our prices right, and the Assortment in every Department exceptionally fine.

CALL AND SEE OUR STOCK.
9 & 11, Wellington St. East.
TORONTO.

YORKSHIRE SOAP

FOR FULLING AND SCOURING.

Send for Sample Barrel.

THE MORSE SOAP CO
Toronto, Ont.



Chamblly Flannels

WARRANTED ALL WOOL.

None Genuine unless Stamped with the above Trade Mark.

Buyers will please note this before purchasing.

Leading Wholesale Trade of Toronto

BRYCE, McMURRICH & CO.

Fall Stock Now Complete,
VALUE UNSURPASSED.

LIBERAL CASH DISCOUNT

Don't buy Goods till you require them

BRYCE, McMURRICH & CO.

34 YONGE STREET
TORONTO.

J. F. EBY.

HUGH BLAIN.

EBY, BLAIN & CO.

NEW FRUIT.

VALENCIAS

Arrived per POLYNESIAN, and expected in store daily

New Fruit of all kinds DIRECT FROM PLACE OF GROWTH, will be received regularly by steamer throughout the season.

All Goods sold at the lowest Current Prices.

Greasy Cape Wool.
100 Bales Just Received,

VERY CHOICE LOT, 20c. per Lb.

Send for Sample Bales.

WINANS & CO'Y

13 CHURCH STREET,
TORONTO.

G. B. SMITH & PARTNERS

(lately called G. B. Smith & Henderson.)

Have now their stock about complete in ALL DEPARTMENTS, and as their stock is now about double its usual size they are correspondingly anxious to sell and have marked prices so close for September that they expect to make a sensation in the Dry Goods Trade.

G. B. Smith & Partners.

WHOLESALE DRY GOODS,

39 Front St West.

Leading Wholesale Trade of Toronto.

Wyld, Brock AND Darling,

IMPORTERS OF

BRITISH & FOREIGN

WOOLLENS

AND GENERAL

DRY GOODS.

DEALERS IN DOMESTIC,
WOOLLEN AND OTHER
MANUFACTURES.Warehouse—Cor. of Bay and Wellington
Streets,

TORONTO.

Represented in Montreal by Mr. JAMES MCGILL-
LIVRAY, 210 St. James Street.**Quetton St. George AND Co**

TORONTO, ONT.,

IMPORTERS OF

Wines, Brandies & Liqueurs,

FROM THE

VINEYARDS OF FRANCE, SPAIN,
GERMANY, &c.VAULTS—12, 14 and 16 KING STREET
WEST.**FILES.**Having been appointed Sole Agents for the sale of
the Celebrated **BLACK DIAMOND FILES**,
which we guarantee equal to any in this market.
We are now prepared to offer them at an unusually
low figure. Soliciting your Orders.**A. AND T. J. DARLING & CO.,**WHOLESALE HARDWARE,
TORONTO,

Sole Agents.

DANIEL McLEAN

IMPORTER AND DEALER IN

Leather, Findings,

HIDES, OILS, Etc., Etc.

32 YONGE STREET,
TORONTO.**Prang's Christmas Cards.**

ALSO

A new line of

CHRISTMAS AND NEW YEAR'S CARDS

Handled exclusively by the

TORONTO NEWS CO'Y.

42 Yonge Street, Toronto.

Leading Wholesale Trade of Toronto.

NEW FALL GOODS!

CONSTANTLY ARRIVING.

Next week we will open out a full assortment in
the following lines:**Winceys,****Canada Tweeds,****Wool Shirts,****Wool Drawers,****Wool Hosiery,****White Blankets,****Grey Blankets,****Chambly Flannels,****Etc., Etc.**

TERMS LIBERAL TO CASH BUYERS.

Hughes Bros.

62 Yonge, Melinda & Jordan Streets,

TORONTO.

COPP, CLARK & CO.,

67 & 69 Colborne St., Toronto.

LITHOGRAPHERS—Maps, Checks, Drafts,
& all Commercial and Fancy Work at lowest
rates.**PRINTERS**—Book and Job Printing in all their
branches.**BOOKBINDERS**—Blank Books for Banks, In-
surance and Loan Companies, Public and Private
Mercantile Work, &c., manufactured of the best
materials and in the strongest manner.

Estimates given on application.

CROWN FLINT PAPER

REAMS AND ROLLS

ALL NUMBERS.

Prices and samples furnished to wholesale trade.

Peter R. Lamb & Co.,
MANUFACTURERS,
TORONTO,**COOPER & SMITH,**Manufacturers, Importers & Wholesale Deal-
ers in**BOOTS & SHOES,**

36, 38 & 40 Front Street West,

JAMES COOPER,
JOHN C. SMITH.

TORONTO.

BROWN BROS.

PREMIUM

ACCOUNT BOOK

MANUFACTURERS.

A large stock on hand or manufacture to any pat-
tern. Unsurpassed for Quality, Durability and
Cheapness. Established 25 years.**COBBAN MANUFACTURING CO.,**

MANUFACTURERS OF

Mouldings, Picture Frames,**Looking Glasses, Mirror Plates.**

IMPORTERS OF

**Picture Dealers' Supplies
& Cabinet Makers' Sundries.**

GLASS SILVERING A SPECIALTY.

Cor. Hayter & Terauley St., TORONTO.

Leading Wholesale Trade of Toronto.

Ogilvy & Co.

Are now offering special lines in

DRESS GOODS.

BLACK CASHMERES.

SCOTCH and CANADIAN TWEEDS.

ULSTER CLOTHS and MELTONS.

OGILVY & CO.,

43 FRONT STREET WEST.

Toronto, Sept 15, 1882.

D. McCALL AND CO.

Wholesale Millinery

FANCY DRY GOODS.

Stock for Fall Complete.

OPENING DAYS: 29th, 30th and
31st August, and following days.*Inspection Invited.***D. McCALL & Co.**51 & 55 YONGE ST., 18 PRINCESS ST.
TORONTO. WINNIPEG.**THE LACE WAREHOUSE**

IS SHOWING

EMBROIDERIES,**LACE CURTAINS,****LAMBREQUINS,****LACE GOODS,****REAL LACES.****WHITE & COMPANY,**

18 and 20 Colborne St.,

TORONTO.

WHOLESALE MILLINERY.

NOVELTIES

ARE

DAILY ARRIVING.**McCLUNG, BRIGGS & FERGUSON**

31 Front Street West,

TORONTO.

JAMES E. BAILLIE,
Provision and Commission Merchant,
77 Colborne St., Toronto.**BACON, MESS PORK, DRIED APPLES,
WHITE BEANS, &c.**Consignments solicited. Liberal advances and
prompt returns.

The Monetary Times

AND TRADE REVIEW,

With which has been incorporated the "Intercolonial Journal of Commerce" of Montreal, the "Trade Review" of the same city (in 1870), and "The Toronto Journal of Commerce."

ISSUED EVERY FRIDAY MORNING.
SUBSCRIPTION—POSTAGE PREPAID.

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Office—Nos. 64 & 66 Church St., Toronto, Ont.
EDWD. TROUT, MANAGER.

TORONTO, CAN. FRIDAY, SEPT. 15 1882

COLONIZATION COMPANIES.

We have procured from Ottawa a list of the Colonization Companies which came to time on the 31st ultimo, and paid the first instalment of forty cents per acre upon the odd-numbered sections within tracts of land in the North-West allotted to them respectively. It will be seen that out of what were understood originally to consist of nearly ninety allotments, only twenty-two have been secured, and all the others have lapsed.

- The North West Fertile Belt Col. Co.
- The Temperance Col. Society.
- The Primitive Methodist Col. Company.
- The Qu'Appelle Land Company.
- The Farmers' North-West Land Col. Co.
- The Dominion Lands Col. Company.
- The Dundee Land Investment Company.
- The Montreal & Western Land Company.
- Alexander Scott, & Timothy Hay.
- The York Farmers' Col. Company.
- The Fertile Belt Western Agricultural Co.
- P. D. Valin.
- H. W. C. Meyer.
- C. F. Ferguson, A. Blackburn & Company.
- H. D. Smith.
- Prince Albert Col. Company.
- William Sharples.
- G. G. Dustan, and W. B. Searth.
- Patrick Purcell.
- Shell River Col. Company.
- The Scottish, Ontario, & Man. Land Co.
- The East Durham & Qu'Appelle Land Co.

We are told that there are other companies which received more recent allotments, the time for first payment on which does not expire until the 20th inst.

The Saskatchewan Forks or Press Company does not figure in the list which our correspondent has supplied, nor has he been able to learn very definitely whether that company has made its payment or not. The *Canada Gazette* will reveal the facts of the case in good time. It is to be hoped that the representatives of the press are neither asking nor receiving different treatment from that which is meted out to others. It would at the same time, be a great disappointment, doubtless, to many who have subscribed in good faith for the stock, and have regarded it as a source of prospective wealth, if by any mismanagement the organization should have collapsed.

With regard to colonization companies generally, we have already had something to say, to which, for the present, not much could be added. For a time, during the months of February and March last especially, speculators seemed to look upon North-west lands as a perfect *bonanza*, and applications by the hundred for tracts for colonization, showered in upon the Minister of

the Interior. If a return of these applications, and of the allotments made, should be called for by Parliament, as no doubt it will be, it will be interesting to see who were the applicants, and what was their commercial standing. Without professing particular knowledge on this subject, we have a shrewd suspicion that in too many instances the capital of the applicants consisted of cheek and what is commonly called "political influence." support of this suspicion the remarkably large proportion of those to whom allotments were made and who have failed to "come down with the dust" may well be quoted. Among those even who have paid the first instalment, there are some who have bought a pig in a poke, never having examined the lands for which they applied, and they are yet in utter ignorance of their quality and fitness for cultivation. Where things are done in this haphazard way, it is safe to predict that not much success is likely to attend future operations. There are cases, however, where the selection has been made with care and judgment. There are also those who have paid and probably do know something of the quality of the land allotted to them, who, it is understood are willing to dispose of their right, title, and interest for a consideration. Fortunately, the agreement with the Government provides that this cannot be done without "the consent in writing of the Governor in Council." We hope that the Minister of the Interior will use the power of recommendation in cases of this sort, very sparingly. There is no more objectionable form of speculation than this would be, and it is in his power alone to prevent it.

It is no doubt a good thing for the companies which are in earnest, and mean business, that so few of the rival concerns to-day are in a live condition. The difficulty of finding the money to pay the first instalment is perhaps the smallest obstacle which these corporations are likely to encounter. To find the settlers, and thus comply with the vital condition upon which title to the odd-numbered sections may be earned, is a task of a very different order. This will be readily understood, when it is remembered that for these settlers the companies will have to compete with the Pacific Railway Syndicate, with the Hudson's Bay Company, with the Government, and with each other, and that the colonization undertaken—that is to say, two settlers in every section, even and odd—is to be completed within five years. This is a more Herculean task than even the least sanguine anticipated.

CLEARING HOUSE FIGURES.

The United States Clearing House returns for the month of August are worthy of especial attention. Their aggregate is greater than that of the same month last year, which witnessed the extraordinary and wholly unprecedented speculation—at Chicago and Milwaukee in particular, when the transactions at the former city ran up from \$36,787,000 in August 1880, to \$90,629,000 in August 1881. The variation in the comparative clearings of August this year and last can be seen at a glance by the annexed:

	August, 1882.	Per cent. increase.
New York	\$3,725,593 000	+ 48
St. Louis	76,999,000	+ 49
Cincinnati	75,237,000	+ 67
Pittsburg	32,826,000	+ 48
Providence	19,241,000	+ 17.8
Kansas City	18,342,000	+ 41.0
Cleveland	9,684,000	+ 3.4
Indianapolis	8,864,000	+ 2.0
Hartford	7,199,000	+ 14.2
New Haven	4,961,000	+ 7.0
Lowell	2,896,000	+ 55.7
Worcester	3,094,000	+ 5.7
Springfield	3,225,000	+ 10.3
Syracuse	1,750,000	+ 15.0

The following cities report a decline in their aggregate clearings:

		Per cent. decrease.
Boston	\$278,420,000	— 30.3
Chicago	197,308,000	— 9.1
Philadelphia	210,535,000	— 3.6
San Francisco	55,729,000	— 7.2
Baltimore	63,300,000	— 0.6
Milwaukee	29,162,000	— 14.2
Louisville	29,302,000	— 13.3
New Orleans	25,643,000	— 13.9
Portland	4,146,000	—
Peoria	4,115,000	— 12.0
Columbus	4,670,000	— 7.6
Memphis	1,669,000	— 11.4

The aggregate business done at the twenty-six reporting cities was \$4,889,567,000, as compared with \$4,816,247,000 in August last year. This represents an increase of transactions equal to 1½ per cent., but outside of New York city the aggregate is seven per cent *less*. "There is," says the *Public*, vast amount of speculation this year also, and at some of the very cities above named. The decrease in other business has therefore been the greater. There is no point of encouragement in the returns." But it would be easy to draw very erroneous and exaggerated conclusions from them, we are assured, if the exceptional character of the movement last year were not recognized.

SALADS AS FOOD.

A Spanish proverb says that "four persons are necessary to make a good salad,—a spendthrift for oil, a miser for vinegar, a barrister for salt, and a madman to stir it up." There are few things upon the dining table which indicate the character of the cook so well as the salad. The wrong thing or the right one out of proportion, or if in right proportion, being bad in preparation, it can at once be seen whether the person who prepared it knows what to do to obtain a correct salad.

In preparing green vegetables for salads they should be obtained as fresh as possible and never be allowed to soak in water else they lose their crispness and delicate flavor. If the cook can gather them from her own garden, all the better, and the early morning or late evening should be chosen for the purpose. Never cut lettuce with a steel knife; if it cannot be done with a silver one it should be broken. Wash quickly or not at all and dry in a clean cloth before placing in the salad bowl. Salad should not be made ready till just before it is wanted for use. A variety of vegetables may be used according to taste, but a salad is better when simple. As in many other matters of cooking, France teaches most of what is known about good salads. Most of our salads, except the beetroot, come to us in the uncooked condition.

A very good salad and one often met with on good tables is called the *macdoine*, or

mixture. Boil separately and cool and dry in a clean cloth equal quantities of some or all of the following vegetables: young carrots, turnips, beetroots, French beans, celery roots, green peas, asparagus peas (the young tops of asparagus are called asparagus peas), and two artichoke roots; when cooked, cut neatly into cubes or "discs" of about three-eighths of an inch, mix the whole in a salad bowl, sprinkle with ravigote and season with mayonnaise sauce. This salad requires great care in the selection of young vegetables. When properly made it is a splendid summer salad.

A. VEGETABLE SALAD may be made by boiling separately equal weights of the following:—French carrots, green peas, French beans, turnips and asparagus points; dry these on a clean cloth and when quite cold cut them into cubes of one-quarter of an inch; the French beans should be cut into squares; and arrange them on a dish; begin by placing the French beans in about equal quantities in narrow rows, the carrots, then peas, then turnips, then asparagus points, and if the dish is large enough and the vegetables sufficient, proceed again in the same order; sprinkle the surface with a table-spoonful of ravigote—*i. e.*, finely minced chervil, tarragon, burnet, chives, and garden cress, all previously blanched, strained, cooled, and dried on a clean cloth. Serve with mayonnaise sauce in a boat. The success of this, like our first salad, depends on getting the materials young and tender.

FISH SALAD.—Take the remains of any cold boiled fish and cut them into small scollops about two inches, and dip them into mayonnaise sauce; wash if necessary, two freshly gathered young goss lettuce, a little endive and water cress, and drain over a colander and dry in a clean cloth by shaking to remove all the water; break up the lettuce, water cress, and endive into pieces about three quarters of an inch in length, mince a small sprig of chervil two leaves of tarragon, and a few leaves of sorrel, peel and slice one cucumber and one beetroot, mix all together thoroughly, and begin by rubbing the dish with garlic; now arrange at the foundation a layer of the green vegetables, then a layer of cold fish, meat, chicken or lobster, then a layer of myonnaise sauce, then a layer of vegetables, then a layer of fish and so on till made, finishing with the sauce. Some of the beetroot and cucumber may be saved to arrange round the dish with hard boiled eggs.

LETTUCE SALAD.—Two lettuces, two eggs boiled not more than seven minutes, a teaspoonful of dry mustard, pepper and salt to taste, and one tablespoonful of oil. Work the mixture into a smooth paste and add gradually three tablespoonfuls of oil and two of vinegar; when mixed to the consistency of cream add two or three leaves of tarragon and one small eschalot finely minced, add the lettuce and a small handful of garden cress. Be sure the sauce is mixed thoroughly before adding vegetables.

TOMATO SALAD.—Five to six tomatoes, not too ripe, cut into slices, remove the seeds, and rub a dish with garlic, and lay them in a mixture of oil and vinegar in the proportion of two of oil to one of vinegar; sprinkle pepper and salt to taste and a few

leaves of basil, finely minced; let them lie in the sauce for two hours and the salad is ready.

Contrary to our plan in earlier articles we have given particulars minute enough to make them recipes. This has been done because most of the salads met with in cookery books are expensive, and suited only to people of large means. In this case we give vegetable, chiefly; which may be grown in the garden. The French herb Chervil is very simple, but fragrant and nice in flavor, and should be grown much more than it is. Twelve years ago it was hardly known in the London market, now it is grown largely. If a greater use were made of salads which could be prepared at all times in the year, they would add much enjoyment and nourishment to a humble meal of bread and cheese or canned meat. Succulent vegetables are always healthy, and people who use them liberally are seldom troubled with a heated and fevered condition of the blood. Potatoes left over may be used in the cold condition, probably cut up into small cubes. It is a reflection on our civilization that so little use should be made of the great variety of kitchen garden vegetables grown. Beets, turnips, carrots and many kinds of green herbs are available in winter and should be turned to account. Celery is capable of a great variety of treatment, and should be grown more extensively than it is. Nearly every cottager has some little slip of ground which he could use for raising a little kitchen stuff, and thus grow much of what he must consume.

For the benefit of those who don't know the use of mayonnaise, we may describe that sauce. It is made as follows:—Separate completely the yolk of one egg, and put it into a basin with half a tablespoonful of tarragon vinegar, one tablespoonful of good vinegar, (cider or malt vinegar imported), and a little salt and pepper. Mix these with a wooden spoon, then take the oil bottle place the thumb over the top and let the oil fall in at short intervals, drop by drop, and well mix. The great art is to thoroughly mix the oil before adding more. After adding forty or fifty drops of oil it may be added in teaspoonfuls till four ounces is obtained which will make a half-pint of sauce. After tasting, more vinegar or pepper and salt may be added if required. Some think a finely minced eschalot and parsley an improvement. The sauce may be varied a little, but to be a success the vinegar must be good, or the whole will be spoilt. Experiments in cookery will be found useful to those who wish to learn, and especially those who desire an improved table. In our next we shall deal with milk.

DOMESTIC WOOLS.

When urging the cultivation in Canada of finer and shorter stapled wools than the Cotswold and Leicester grades, so common amongst us, we are occasionally met with the remark: "These long wools pay the best, and you will not get the farmers to go to the expense of changing their sheep when they can raise more wool off Leicesters and Cotswolds." There would be some reason in this position if it were true that the sheep named pay the best. But when our home-

grown fleece accumulates till there are a million pounds of it in a certain district of Ontario, and a quarter million in this very city, unsold, of what avail is it to the owners? What does it matter how cheaply Cotswold fleece can be grown if it will not sell?

However, as to the relative yield of Southdown and other Down wool, valuable testimony is afforded by a report, which we find in the *Globe*, of the result of feeding and shearing sheep at the Ontario Experimental Farm, and it disposes of the contention we have mentioned. This farm shows, at the present Toronto Exhibition, twelve fat shearing wethers, eighteen months old. These are first crosses of Leicester, Oxford Down, Shropshire Down, Southdown, and Merino rams with common Canadian sheep. They were fed on peas, oats, bran, hay, green fodder and oil cake, and the clip of wool obtained from them was as follows, washed:

	Weight, lbs.	Price cents.
Cotswold grade.....	9	22
Leicester grade.....	8	22
Oxford Down grade.....	9	28
Shropshire Down grade....	8	35
Southdown grade.....	7	35
Merino grade.....	6	35

The following table shows the profit made from each kind of sheep. No account is taken of the manure, which would be equal in value for each animal, according to size:

PROFIT FROM EACH KIND.

	Carcass	Wool	Cost	Balance
Leicester grade.....	\$11.00	\$1.76	\$8.10	\$4.66
Shropshire Down grade	12.60	2.80	7.00	8.40
Oxford Down grade....	12.60	2.52	7.40	7.72
Southdown grade....	11.70	2.45	6.00	8.15
Merino grade.....	7.50	2.10	5.50	4.10

Thus, then, the position of the various grades as to profit is as follows: 1st, Shropshire grade; 2nd, Southdown grade; 3rd, Oxford Down grade; 4th, Leicester grade; 5th, Merino grade; showing the Leicester to be next to the *lowest* on the list.

No account is taken, in this calculation, of the value of the pelts, which should be worth from 20 to 30 cents each. And, as a prominent dealer in wool remarks upon this subject, "even the pelts of the Down sheep are worth more than the others; then the Southdown mutton commands a better price than the Cotswold, and the wool yield runs according to my tests, from 50 to 60 cents more to the skin." On all counts, therefore, the prospect is in favor of the short-woolled sheep.

Some farmers object to the suggested change, that it would not be worth while for them to buy Downs or Down grades, because fashion, having taken one change in favor of the fine wools, will presently take another change back to the long lustre wools. Also, that the smaller size of the proposed animals means a loss to their producers in bulk of carcass and in weight of wool. To the first objection we reply that when manufacturers in Britain and the United States have sufficient faith in the permanence of the present taste for fine wools to take out the old machinery which used the lustre wools and replace it with new machinery to the value of hundreds of thousands of pounds, purposely to work fine short wool, it is not likely that farmers will make a great mistake in following their lead, especially when the improvement in people's circumstances leads

them to seek for finer woollen goods. And in reply to the second, we will only remark that it is not the Merino sheep which we have recommended generally, but South-downs or cross breeds, which the table we have quoted shows to yield as much flesh and as much wool as Leicesters.

What Canadian farmers require to do is to raise such wool as our manufacturers can use. This is not done by one in ten. The consequences are that English, Scotch and cross-bred Australian wools are being imported by the million pounds for our mills, and yet there is a million and a half pounds of Canada fleece held in Ontario, some of it two years old, eating itself up in storage and interest, and unsaleable at 20 cents per pound, while imported wool of short fibre sells rapidly at 35 cents. One importer, we are told, has half a million pounds of wool on the way across the Atlantic for our factories.

THE TORONTO EXHIBITION.

The fourth display held in the present handsome and roomy grounds and buildings of the Toronto Industrial Exhibition, was formally opened on Wednesday of last week by the Hon. Oliver Mowat, Premier of Ontario, in the absence of the Lieut. Governor of the province. The attendance on the first three days was not noticeably large, but on Saturday, which was the children's day, a great number of adults was present in addition to the six or seven thousand school children. Monday interested a great throng on the grounds the occasion being the bombardment, from the Exhibition Grounds, of a large brigantine, and her subsequent blowing up by means of electricity. The electric light has also attracted thousands and the various other features, exterior to the Show itself, have had their share in gathering together the concourse of people from various parts of the Dominion which has characterized this week.

In some respects the display made has not been equal to that of previous years in the same place. We refer especially to the textile and other manufactures, whose makers, it appears, were unable to send such exhibits as they had done in former years, because of continued pressure of orders upon their time and capacity. It was too much to expect, indeed, that our cotton and woollen mills, foundries and agricultural implement works should continue year after year to make such lavish exhibits of their products as was done two years ago. Nor should it be forgotten that the Montreal, Kingston, London, St. Thomas and other fairs divide the attention and share the efforts of exhibitors.

Field and forest, mine and quarry, are illustrated by such displays to a larger gathering, perhaps, than they could procure otherwise, and the country is benefitted as well as the individual exhibitor.

If the Toronto Exhibition had required any apology for its existence, that apology would have been found in its annual and increasing success. But, in truth, it requires no apology. From the first, the Toronto Exhibition has been subjected to exceptional and unfair criticism. It has been made a ground of complaint that it has outdone the

Provincial Exhibition. The envious nature of this criticism does in fact disarm it of its sting. The general rule is that honorable success brings just applause, and it is a novel spectacle to see great and merited success made the subject of calumnious reproach.

It was natural that comparisons should be made between the Toronto and the Provincial Exhibitions. Both were incitements to excellence in various departments of industry, and that which succeeded best deserved best of the public. It is the people, who by their choice and suffrage achieve success, at the Toronto Exhibition, and all envious censure directed against that success falls upon the masses by whom it was brought about.

Of all places in Ontario, Toronto has been the most loyal to the Provincial Exhibition; of all places where the Provincial Exhibition was ever held, Toronto was the last to set up anything that could be construed into an opposition. It was only when local fairs had become universal that Toronto resolved to have a fair of its own. It is not surprising that the prevalence of local fairs should mark the decadence of the Provincial. The Provincial Exhibition has done good work in its day, but its usefulness has nearly gone. Much as it has done, there have been conspicuous defects in its management. It has left behind it no enduring record of the processes by which the results it celebrated were achieved. Its judgments, little better than guess work, must often have been unjust. Year after year prizes were given to mechanics without competitive trial, and no pains were taken to ascertain and place upon record the mode in which the best specimens of agricultural produce were obtained. Every thing was decided by haphazard, and according to the rule of thumb. The Provincial Exhibition had therefore no redeeming principle of action, and its decay resulted from the absence of any true test of merit.

The only remaining value of the Provincial Exhibition is to serve as a warning to similar organizations. It is true that the Toronto fair has no Provincial duties to perform. A fair for the sale of goods is different from an exhibition which merely undertakes to decide upon the relative merits of the things exhibited; but when prizes are awarded a test of merit is implied. These tests ought, in many instances to be made more thorough, than they have hitherto been. It is preposterous to say that one machine is better than another without subjecting it to a working trial. When prizes are given for agricultural produce it is desirable to know the conditions under which that produce was raised, otherwise whatever might be obtained from example, and by way of instruction is lost. Obviously, there is room for improvement in this particular, and we hope that, in future, better methods will be followed, and an enduring record be kept of the way in which desirable results have been obtained.

The praise bestowed by the Hon. the Premier on the labors of the Association was well merited. That gentleman said, referring to the important place filled and the important work done by

this Show: "It would doubtless have largely failed to accomplish this had it not been for the great energy, ability, and self-sacrificing industry which have characterized the operations of the Association, and in a marked manner your own part of it, Mr. President. By that display of energy and self-sacrifice the city and the Province largely benefit." Following our custom, we append some notes of the departments of the Exhibition which illustrate manufactures.

Traction engines were a lively feature of the show. Some of these, driving a sawmill and a shingle mill, are shown by the Waterous Engine Works Co., which is rarely behind-hand in its display on an occasion of this kind. This Company also has on exhibition grain elevators and grist-mill elevators, and an assortment of Ewart chain in use in these. An improved "bull wheel," for a large saw-mill, is another item in their exhibit. Abell, of Woodbridge, and the Haggart Co., of Brampton, also show traction engines.

In the stove building, more space is occupied by Messrs. Burrows, Stewart & Milne, of Hamilton, and by the Oshawa Stove Co., than by any, or indeed all other exhibitors. The display made by the last-named company is varied and striking, not so much from variety of pattern, perhaps, though that is great, as from the lavish nickel-plating and other ornament which distinguish their stoves.

Towards the western end of the main building Messrs. Peter R. Lamb & Co., of this city, have an interesting display of their manufactures of superphosphate of lime, bone dust, and other land fertilizers. Their well-known make of blacking is also on view, as well as an extensive array of their Crown flint glass paper, a make of sandpaper which we understand is taking well with the trade.

In the first gallery, north-west corner, may be found the Cobban Manufacturing Company's specimens. These are mirror frames, picture frames, mouldings, and ornamental goods, whose designs show marked taste, while their execution is very creditable. The display is a credit to the factory.

Messrs. Barber & Ellis, wholesale stationers, have offered prizes amounting to \$700 for the best original designs for Christmas cards. Three artists' prizes and three citizens' prizes, first \$200 each, second \$100 each, third \$50 each, to be ready by 15th December next. This firm now occupies additional premises, taken to accommodate growing business. Their output of envelopes is now stated at over sixty millions per annum.

The Cornwall Manufacturing Company is again to the front, with its admirable blankets, checks and other goods, and carries off a silver medal for medium white blankets; and for white colored Mackinaw blankets; bronze medal for grey and fancy check wool blankets; and the same for Union. Elliot, Sherriff & Co., of Almonte, secure a silver medal for the best six carriage or travelling rugs, and a like honor for their assortments of cassimeres, doekins, and tweeds respectively. Gilliet, Son & Co., of Carleton Place, carry off the gold medal for specimens of fine wool tweeds, "Scotch finish," a new departure. A. G. Van Egmond of Seaford, makes a good display of plain and fancy druggets, taking a silver medal each for Union and wool, the same for Union flannel, and one for tweed with cotton warp, wool filling.

The Rossmund Woollen Company make, it is needless to say, beautiful goods; they have every appliance for the purpose, and are year by year gathering experience which makes their annual product more valuable. The assortment of worsted cloths which this company displayed was awarded a silver medal.

In the department of carpets, matings, and mats, a silver medal was carried off by the Ontario Worsteds Company of Elora, for their two-ply wool carpets, which were serviceable though the samples shown were not of the most tasteful colors.

Great praise is due to the enterprising firm of Messrs. Wm. Parks & Son, the cotton manufacturers, for their admirable and extensive display. Not only do they show full ranges of samples in beam warps, yarns and other necessities of textile manufacture, but they have a great array of woven shirtings from their own mills at St. John, the colors and finish of which merit approval. The colors of their warps are especially noteworthy for their purity and bright-

ness. "Such tints as these," said a manufacturer in our hearing, "cannot be surpassed anywhere!" We observe that their collection of beam warps has been awarded a silver medal, their apronchecks a silver medal, their knitting cotton and their hosiery yarns each a silver medal; while for carpet warps, white and colored yarns they receive a variety of bronze medals.

The gold medal for cotton sheetings unbleached, for "best assortment and value according to mill price list," falls this year to the Canada Cotton Co. which also receives a prize for its plain Crown and fancy ducks. The Dundas Cotton Mills are awarded silver medals for their fancy wove shirtings, also for their striped and checked tickings.

The display of rubber goods made, at the eastern entrance to the main building, by the Canadian Rubber Company, is striking. The variety of products which this old established concern can to-day produce, would have surprised its projectors a dozen years ago. To India rubber shoes, which was the main product when the factory was started, are now added fire engine hose, tubing, packing, springs, coats, mats, &c., &c.

The Exhibition is reasonably sure to have a good display of the wares of Messrs. Christie, Brown & Co., the well-known makers of cakes and biscuits in this city. Their exhibit is a very large one, occupying, perhaps, thirty feet by ten, and consists of neatly decorated and arranged sample boxes of cakes and crackers filled with, it is said, as many varieties as there are days in the year. A silver medal and 1st prize has been awarded.

The Cook's Friend Baking Powder, a standard Canadian preparation, occupies a stand near the Western entrance of the Main Building, and the most has been made of its advantageous position. Mr. McLaren, junior, represents the house, and finds many admirers of its product in addition to its already numerous customers.

Without doubt, the handsomest and most remarkable display made in the Crystal Palace, is that contained in the mammoth show cases of the Meriden Britannia Company of Hamilton. These stand at different angles of the central fountain, and are the admiration of constant crowds. As was to be expected of an old and wealthy concern like this, the patterns of their manufactures in plated ware show great variety and taste. Repousse work, hammer chased work, gold plating and coloring by means of alloys to imitate inlaid work, are a few of their many newer styles.

Messrs. M Stanton & Son occupy, in addition to their customary space under the stairway, a portion of the western end of the main building with their paper hangings. There needs no finer or more artistic wall papers than these, which are fitted to please either the most utterly refined *aesthete* or the coarser-fibred person who only knows what ordinary good taste demands.

The Pelee Island domestic wines are shown in the main building by Messrs. J. S. Hamilton & Co., of Brantford. The vintages are those of every year since 1874, the vineyards being those of Pelee and Vin Villa. Catawbas, a white wine both dry and sweet; St. Augustine and St. Emilion red, and Isabella, a golden colored, are among the varieties shown. Also, Pelee claret, a dark red sample from the Virginia seedling grape, all sound well-made wines. The Toronto Wine Co. show a number of native clarets, made from Delaware and Concord grapes.

Chemical and Pharmaceutical preparations fill considerable space in the centre of the main building ground floor. Mr. E. B. Shuttleworth's popular inks of various colors, and the same gentleman's tinctures and extracts fill a large glass case. Seabury and Johnson, of New York, have a fine display of absorbents, surgical plasters and dressing and healing agents, which is presided over by Mr. George A. McLaren. Valentine's varnishes and Japans, Mr. J. L. Bronsdon, agent, are on exhibition near the oils and paraffine candles of McColl Bros.

Messrs. Chas. E. Thorne & Co., of the Porcelain Co., King Street, have a very tasteful display of china, earthenware and glassware, for table and other domestic use as well as for ornamentation, and the Napanee Glass Works are able to show four or five cases of window glass, their own make.

The array of preserved meats shown by Mr. James Park of this city, merits notice for their neat putting up as well as for their good quality, which is, by this time well established. Hams, bacon, pork, tongues, lard and ham, chicken and tongue sausages are among this gentleman's products.

The Ingersoll Shirt M'fg Co., which has a good display of its wares at the east end of the first gallery, has been awarded a bronze medal for an assortment of gentlemen's shirts various styles.

Among the machines shown is what is termed a degerminator machine for wheat, a device intended to simplify the process of turning out clean flour from the mill. This is on exhibition by the Thompson & Williams Manufacturing Co. of Stratford. Notwithstanding that Messrs. Goldie & McCulloch, of Galt, are so pressed with orders as to be working overtime to catch up with them, they are exhibitors of a number of their manufactures, taking silver and bronze medals for fire and burglar proof safes and a first prize for their combination bank lock, a very ingenious and effective mechanism. We observe a new name in the list of our Canadian factories, that of the Dominion Bell Foundry, Guelph, which receives a prize for its assortment of church bells.

The manufacture of looms, a matter of decided moment to the cotton and woollen mills of this country, has been begun by a Galt firm, Messrs. Cant, Gourlay & Co. The looms which up to a recent period were most commonly if not universally in use, were the Crompton looms. Of late a newer invention, known as the Knowles Loom has come into favor. It is available for making any kind of tweeds, and the specimen of this later machine turned out by the firm named above gives good satisfaction to at least one Ontario manufacturer who is already using it. Both the Crompton and the Knowles looms are, we understand, the inventions of Englishmen. Both of them are made in Worcester, Massachusetts, and judging from appearances it will not be long before both are made in Canada. Messrs Cant, Gourlay & Co. are to be complimented upon their enterprise; they possess good facilities for turning out such delicate work and have, we should think the technical skill needed in such an undertaking.

A very taking show is made of that always useful, but not always ornamental article, soap, by the Morse Soap Company, of this city. They show common and laundry soaps of many kinds and qualities, besides some twenty-five varieties of toilet soaps and are awarded several medals.

In the stove building may be seen, lying upon a low platform, what might be taken by the uninitiated for long rods of iron of different sizes. These are something much more important, however, for they are specimens of patent rolled shafting, exhibited by Messrs. Rice Lewis & Son, agents for the Kirkstall Forges in Yorkshire. This shafting, we are told, is made from a superior quality of pig iron, and after being rolled in the usual way, is taken, while red hot, and passed through a patent machine, the effect of which is to entirely remove the scale, at the same time planishing and imparting to the iron a dark blue smooth skin, rendering it "(1) uniform in size, (2) mechanically round, and (3) perfectly straight and true." Its low price places it within the reach of many who cannot go to the expense of turned shafting.

A large space at the Western End of the Main building is agreeably filled by Mr. T. McElroy Jr. with the various India rubber goods which he offers for sale in this city. The number of articles here on view is sufficient to almost stock a good country Rubber-store.

By the public spirit of Mr. Bentley, the Brazilian Consul at Montreal, a very interesting collection of the staple products of Brazil is on view in the north corridor. We trust to have a full description of the articles in another issue.

—The New York *Public* has the following respecting the United States Treasury statement of Sep. 1st, "Reduced to its simplest form, after the plan heretofore explained, the Treasury statement is as follows:

LIABILITIES.	
Salaries.....	\$ 19,386,887 43
To banks.....	47,685,551 46
To bonds.....	27,092,157 08
To notes.....	322,612,075 35
Total.....	\$416,776,671 32
ASSETS.	
Gold.....	\$144,311,880 69
Silver dollars.....	33,426,369 00
Other silver.....	30,721,104 02
Minor currency...	447,672 87
Total.....	\$208,907,026 58

Against \$416,776,671 32 payable on demand, after deduction of all cancelling items, the Treasury owns \$144,311,880 69 in gold, or 34.6 per cent., against 32.4 per cent. Aug. 1st., and 33.7 per cent. July 1st. The position of the Treasury has been decidedly improved for the time by the receipt of \$4,249,290 38 in gold during the month, mainly in exchange for silver certificates. The amount of these certificates not held by the Treasury is now \$57,739,880, having increased about \$3,000,000 during the month. And the plan of issuing them at any point ordered, upon deposits here, tends to stimulate their use in place of bank notes or other money. The pinch will come when these notes come back for redemption and no more are demanded." The amount of silver held, it is added, is now \$121,887,353 02, an increase of over \$2,000,000, against \$145,079,030 31 in gold.

—Quebec has felt another serious fire, and the lesson it ought to teach will, as in the past, we suppose, be lost upon her citizens. It is the old story over again: "Want of water," is again the cause of the disaster. It is said that the city has as good a fire brigade and that it was at the scene promptly on time. But nothing could be done for more than half an hour, simply because there was "no water." The city council in Quebec has its own way of providing for extinguishing fires, and our kind hearted underwriters are content to accept the situation and insure property at non-hazardous rates. So that any advice or words of warning we may happen to give will probably, as in the past, be wasted. However, Quebec has plenty of water, at or near Lorette, if her authorities would go to the expense of bringing it into the city. What is required to do this is a double pipe and a few more water tanks, but this involves an expenditure which a falsely economical council will not authorize. There will doubtless be a repetition of the fire that occurred last week in the district of St. Roch's; there will also be a little more talk about the necessity of a better water supply, and then the citizens will still be left at the mercy of the elements, until another \$100,000 fire occurs.

WESTERN BANK OF CANADA.—The establishment of this bank arose out of what a group of prominent business men of Ontario County considered to be a need of that locality, viz.: a local chartered bank. The manufacturing and exporting business of the front townships had grown very greatly, while the rich farming lands farther back had made their occupants "forehanded," and railway communication was frequent and general. It is aside from the purpose of its projectors to have many agencies of the Western Bank, whose purposes are local; and we learn from the prospectus that "it is intended that the conduct of the new bank will be confided to the hands of parties personally conversant with the business requirements of the manufacturing, commercial, and agricultural community with whom they are liable to be brought into frequent contact. The management being relieved from the supervision of foreign business, will be enabled to devote their attention solely to local transactions, concerning the nature of which they enjoy favorable opportunities of judging." This is, so far, reasonable.

Still it may not be amiss to remind the able gentlemen who were chosen a directorate at the first meeting, that banking is a special business, that it requires technical knowledge, training and experience as well as ability, to result in success. The authorized capital of the new institution is \$500,000, and the amount subscribed is \$250,000, of which \$150,000 has been paid up. The terms upon which subscriptions are invited are: Ten per cent. payable within thirty days after date of subscription; twenty per cent. additional within sixty days; ten per cent. at the expiration of four months, and ten per cent. at the expiration of six months from the date of subscription. Subscribers so desiring are privileged to pay the whole of their calls prior to the above fixed dates. Mr. John Cowan has been chosen president of the bank, and Mr. T. H. McMillan cashier. It is understood that Mr. Thomas Dow, late manager of the Ontario Bank at Whitby will conduct the branch business of the Western, which is to open this week at that point.

—We have to thank the publisher, Mr. A. S. Woodburn, Ottawa, for a copy of a very convenient volume, consisting of a compilation of the laws relating to Building Societies and other monetary institutions. The compiler is Mr. N. S. Garland, Clerk of Statistics at Ottawa, and the book must have cost him no slight labor, for the laws relating to such societies were scattered through the Statute Books of different provinces. The contents include an interesting review of the progress of Loan Companies in this country; the laws relating to Building Societies in the various provinces and all Acts relating thereto passed by the Dominion Parliament; also the Joint Stock Company Act of 1877; an Act relating to interest on moneys secured by mortgage on real estate; a complete table of all the Companies authorized by Private Act—with the amendments thereto, if any—alphabetically arranged; the Ontario Joint Stock Company's Act; an Act to confer additional powers upon Joint Stock Companies, and also the Joint Stock Companies Amended Ordinance of British Columbia; to repeal the duty on Promissory Notes Drafts, &c. The Canada Pacific Railway Act.

—The peach crop in the S outheasteru States is reported to be exceptionally good, although the flavor is not so fine as some seasons. The New York Bulletin says that by the close of the season there will have been sent to that city 1,500,000 baskets and about 500,000 direct to New England cities. The canners of Baltimore and Philadelphia and co operators located near the peach growing section have operated very heavily this year, using 1,500,000 baskets. Eighty evaporating establishments have been busy in Delaware and Maryland ever since fine fruit was ready to be picked. In Canada the crop is reported to be a very poor one and the prices for imported and native grown fruit are exceptionally high.

—The arrivals of shipping at the port of Montreal this year up to September 6th numbered 335, as compared with 342 vessels up to same date of 1881. A month ago, the comparison was much less favorable to the present season, and hopes are now expressed that the season of 1882 will surpass that of last year in number and tonnage of sea-going craft. "Although," says the Witness, "the volume of imports has increased, the recent gain in the number of vessels is principally due to the large shipments of steel rails that have been consigned to this port, along with the machinery of the Canada Pacific, which of itself is a large item."

—An interesting decision has been rendered at Montreal, by Judge Taschereau, in a case entered by a broker against his client to recover an amount to cover margins on stocks. The judge ruled that the law did not recognize actions for the recovery of bets, in which category he classed the case.

—The formal inauguration of the 25 foot ship channel from Montreal to Quebec will take place early in October, when a trip will be made by the Montreal Harbor Commissioners, and an invited party, on one of the Allan steamers, which has been placed at their disposal, and which will, be loaded down to a 25 foot draught for the occasion.

—The figures showing the amount of imports at Montreal for the month of August show an increase of nearly half a million of dollars in value of goods imported, over the same month of last year, the amounts being: for August 1882 \$4,505,431, August 1881 \$4,044,794. The bulk of the increase is represented by free goods, the importation of teas from other countries than the U. S. being increased by some \$337,000.

—The National Convention of Chiefs of Fire Brigades of the United States and Canada met at Cincinnati this week. Two hundred persons were present, including Capt. Shaw, of the London, Eng., fire brigade.

—The annual meeting of the Bank of British Columbia was held at London on Tuesday. A dividend was declared of six per cent. per annum.

Meetings.

THE CANADA LIFE ASSURANCE COMPANY.

The annual meeting of the above Company was held at its office in Hamilton yesterday. Mr. A. G. Ramsay, president of the Company, occupied the chair.

The following is the annual REPORT.
In the 35th year, ending 30th April last, the applications made to the Company were 2,572, for assurance of \$4,783,665. Of these there were 226, for \$386,500, which the Directors did not deem it prudent to accept, and of the remaining 2,346 for \$4,397,165, there were not perfected and not taken up 172 for \$263,800, leaving the new assurance business of the year \$4,133,365, under 2,174 policies, yielding a new premium income of \$124,758.49.

There was existing, at 30th April, a total sum assured, including bonus additions, amounting to \$27,429,725.56 upon 12,870 lives, under 15,202 policies and the income of the year, it will be seen by the accounts, exceeded a million dollars, being as there shown, \$1,008,164 31.

During the year under review, 105 deaths occurred, resulting in claims for \$233,491.51, under 120 policies, the mortality looked for having, however, been \$362,858.00

The assets of the Company at 30th April amounted to \$5,064,206.65, having in the past year been increased by the considerable sum of \$504,045 33

The usual dividend at the rate of 15 per cent. was paid to the proprietors during the year, leaving at the credit of their account, at 30th April last, a balance of \$106,334.47.

The subject of dispensing with the period of three months, required to elapse by this and most other companies, before payment of claims under policies, has had the consideration of the Directors, and with the view of adding to the already liberal terms and advantages offered by this company, it has been resolved that, in future, claims for sums assured shall become due and payable upon the completion of the usual proofs required by the board, and upon a valid legal receipt being given to the company by the party or parties competent to discharge the policy.

The Directors had hoped that the present annual meeting could have been held in the company new building, but while much progress

has been made towards its completion, it has not yet been found possible to enter upon its occupation. Arrangements are being made, however, with a view to the company taking possession of the new offices on 1st November next, when it is anticipated that the much needed, improved, and enlarged office and vault accommodation will greatly conduce to the Company's interests. It may be added that the larger part of that portion of the building not at present necessary for the Company's own use has been leased to very desirable tenants, upon terms which satisfy the Directors that the erection of the new building will prove a desirable investment.

By the recent lamented death of Mr. T. W. Ritchie, Q. C., of Montreal, the company has lost the benefit of his very valuable services and influence there as one of its Directors.

The Honourable Mr. Justice Burton, Col. C. S. Gzowski, A. D. C. to the Queen, and Mr. N. Merritt, of Toronto, retire at this time from the Board by rotation, as prescribed by the Company's charter, but are eligible for re-election.

(Signed) A. G. RAMSAY, President.

R. HILLS, Secretary

Statement of receipts and payment of the Canada Life Assurance Company, for the 35th year, ending 30th April, 1882:—

Receipts.	
To Balance at 30th April, 1881.....	\$4,227,371 62
“ Premiums received on new policies and renewals....	\$735,470 19
“ Extra risks.....	1,276 27
“ Fines.....	185 23
“ Interest earned on investments, and profit on sale of debentures, &c....	271,232 62
	<hr/>
	1,008,164 31
	<hr/>
	\$5,236,035 93

Payments.	
By expense account.....	\$ 140,322 50
“ liens on half credit policies (suspended) written off.....	1,115 24
“ re-assurance premiums.....	3,736 24
“ claims by death.....	\$205,041 86
“ claims by matured endowments.....	7,000 00
	<hr/>
	212,041 86
“ cancelled (purchased) policies..	19,804 82
“ annuities.....	618 00
“ profits of mutual branch.....	—
—“ Bonus”.....	\$31,227 06
—“ Cash”.....	35,999 49
—“ Diminution of premiums.....	77,873 67
	<hr/>
	145,100 22
“ dividends on stock.....	18,750 00
	<hr/>
	\$ 541,518 89
“ balance of assets as per general abstract of assets and liabilities	4,694,517 04
	<hr/>
	\$5,236,035 93

Signed,
A. G. RAMSAY, President.
R. HILLS, Secretary.

Audited and found correct.
Signed,
JAS. SYDNEY CROCKER, Auditor.
The Canada Life Assurance Company,
Hamilton, 29th August, 1882.

General abstract of the assets and liabilities of the Canada Life Assurance Company. As at 30th April, 1882:—

Assets.	
Cash on hand, \$22.68, and in banks	\$3,553.77
Mortgages on real estate—value in account.....	989,931 15
Debentures—value in account:—	
City.....	\$403,380 79
County.....	295,273 34
Town.....	567,416 32
Township.....	359,719 27
Village.....	501,759 07
Harbor of Montreal 112 400 00	
Ontario Government (subsidy).....	4,728 65
Canadian Pacific Land Grant	
Bonds.....	148,500 00
	<hr/>
	\$2,393,177 44
Bank stocks.....	241,933 37
Stock in Loan Companies.....	16,812 50
Loans on policies.....	324,847 21
Do. stocks, &c.....	216,725 00

Ground rents (present value)....	22,441 07
Real estate, Hamilton, Montreal, and Toronto properties.....	274,722 04
Liens on half credit policies in force	203,164 41
Office furniture.....	2,575 00
Suspense account.....	611 40
	\$4,694,517 04

Other Assets.

Cash in agents' and others' hands, in- cluding receipts held by them for premiums which have since been ac- counted for.....	\$199,165 13
Half-yearly and quar- terly premiums se- cured on policies and payable within 9 months.....	112,224 24
	\$311,389 37
Deduct 10 per cent for cost of collecting	31,138 94
	\$280,250 43
Accrued interest on de- bentures, &c.....	89,439 18
	\$5,064,206 65

Liabilities.

Capital Stock paid up.....	\$ 125,000 00
Proprietors' account.....	106,334 47
Assurance funds.....	3,596,631 88
NOTE—From this falls to be deducted \$50,157.66, as it is paid for death claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1882, nearly all since paid.	
Assurance and annuity funds	85 00
Annuity funds	5,550 95
Profit funds, being declared profits upon Mutual Assurances....	841,576 51
NOTE—From this falls to be deducted \$15,772.75 as it is paid for vested profits on the above unpaid death claims, and "cash" and "diminution" profits unpaid at 30th April, 1882.	
Reserve profit on mutual policies	19,338 23
	\$4,694,517 04

(Signed) A. G. RAMSAY, President.
R. HILLS, Secretary.

Audited and approved.

(Signed) JAS. SYDNEY CROCKER, Auditor.
The Canadian Life Assurance Company, Ham-
ilton, 29th August, 1882.

Mr. A. G. Ramsay, the president, in his an-
nual address, said:—

Gentlemen,—The report of the directors in your hands, while brief, as it is well such reports should be, contains, I think, full information as to the business of the past year, and with the printed accounts which accompany it, enables you to see clearly the position of the company and the character of its business, and on these points I believe there is little more to be desired. Of the new business of the year I may say that it is again over four millions of dollars, carrying, as you will observe, a new premium income of \$125,000. The total income of the year was \$1,098,164, equal to nearly \$3,000 per day, and I may mention that but for the fact that during the previous year, 1881, an amount of some \$12,500 of interest really due in 1882, but of which payment had been received and included in the 1881 account, the 1882 income would have been just so much larger than the accounts submitted indicate. The general rate of interest on investments of the superior class for which we look has fallen somewhat during late years, but we are obtaining satisfactory and profitable returns in that respect. The assets of the company now amount to over five million dollars, having last year had added to them over half a million dollars, and I may state here that all the securities held are of such a character that while many of them are of greatly enhanced value, there is not a single one upon which any loss whatever has to be feared or expected. As the report points out, the total life assurance business carried by the company is twenty-seven and a half million dollars, equivalent to about six dollars on the life of every man, woman and child in the Dominion. It will be observed that during the year the directors unfortunately felt

it necessary to decline to assure the lives of 226 applicants. Such a course on the part of the board is sometimes, not very unnaturally, perhaps, a cause of complaint and even of offence against the company, for few persons are willing to suppose that their lives, and family history especially, are otherwise than of the best and most desirable kind. We can only say, however, that to have to decline them because they do not appear to us up to the standard which the safety and success of life assurance companies require to be maintained, is a source of much regret to the board. To those who are successful in joining our company, the care and caution exercised in that way are sources of safety and profit, and they doubtless contribute to the preference which a large and desirable class of assurers accord to this company. The claims by death continue of a most moderate amount, and the fact that they are each year so considerably under what is calculated upon, fully confirms the advantage of the care which I have already referred to being exercised by the board in the selection of the lives offered for assurance. The liberal concession to policy holders which it will have been observed has been made, in providing that death claims shall be payable at once, in place of after the lapse of three months, as hitherto, will add to public confidence and satisfaction, and will prove what this company has always claimed, viz., that it offers assurers every advantage which prudence and liberality can suggest. The percentage of expenses was lower last year than it had ever before been, and as its continued diminution will contribute largely to the profits of the company, that result will not be lost sight of by the directors. As the report remarks, we had contemplated to have this year met you in our new premises, but that has not been found possible. We hope, however, to occupy them by the 1st of November, and shall undoubtedly have the satisfaction of holding our future meetings there. If there be any information which I can give to the meeting it will afford me much pleasure to do so. I beg to move the adoption of the annual report and statements in your hands.

Mr. Gates, in seconding the adoption of the report, said that the full and appropriate remarks of the President left him very little to say. But as he looked at the volume of the business of the Canada Life, he often wondered if that could be continued, seeing the limited field of the Company's operations as compared with the American companies which have fifty millions of people, and the English companies which have the whole world as a field. The great extent of the Company's business was a proof of the high esteem in which the public held the company. He could corroborate what the President had said about the value of the Company's securities. They were so valuable that for the last twenty years a thousand dollars would cover the loss on any one security, while the care in choosing them was such that most of them had given valuable returns. He had great pleasure in seconding the motion for the adoption of the report.

Mr. Yates asked for detailed information about expenditure and about certain of the Company's securities. The desired information was given him by the President.

The report was then adopted unanimously.

The retiring directors were Hon. Mr. Justice Burton, Col. Gzowski, N. Merritt, Toronto, and all were re-elected for a period of four years.

At a subsequent meeting of the Board of Directors, Mr. A. G. Ramsay was re-elected president, and Mr. F. W. Gates vice-president of the Company.

THE WESTERN BANK OF CANADA.

The first general meeting of the shareholders of the Western Bank of Canada was held at Oshawa on the 9th August, 1882. Present: Messrs. W. F. Cowan, Joseph Clark, M.D.; Frank Conway, H. H. Lang, H. K. Murton, Thomas Dow, J. S. Clark, J. A. Gibson, Robert McIntosh, M.D.; W. F. Allen, Lyman English, C. W. Scott, Walter Coulthard and T. H. McMillan. It was moved by Mr. McMillan, seconded by Mr. Dow, and carried, "That W. F. Cowan, Esq. take the chair." Mr. Allen moved, seconded by Mr. Gibson, "That Mr. McMillan act as secretary to this meeting," which was also carried. Mr. Allen moved, seconded by Dr. McIntosh, that

"Whereas \$500,000 of the capital stock of the Western Bank of Canada have been *bona fide* subscribed, and \$100,000 thereof have been *bona fide* paid up: be it resolved, that the bank be

now organized that a by-law be passed by the shareholders regulating certain matters incident to the management and administration of the affairs of the bank, and that a Board of Directors be elected by ballot." Carried. Mr. Clark moved, and J. A. Gibson seconded a motion for leave to introduce By-law No. 1 to regulate certain matters incident to the management and administration of the affairs of the bank. The by-law was read a first, second and third time and finally passed.

Mr. Gibson moved, seconded by Mr. Coulthard, "That this meeting do now proceed to elect by ballot seven directors of the bank, and that Messrs. H. H. Lang and H. K. Murton be scrutineers; that the ballot be kept open for one hour, but in case fifteen minutes shall elapse at any time without a ballot being cast, that the scrutineers have power to close the ballot and declare the result, and that the chairman do now leave the chair." Carried.

Chair resumed, and the scrutineers report the following gentlemen as having received the highest number of votes, viz.: W. F. Cowan, R. S. Hamlin, John Cowan, W. F. Allen, Robt. McIntosh, M.D.; J. A. Gibson and Thomas Patterson, who were declared duly elected directors of the bank.

At a subsequent meeting of the Board, John Cowan, Esq. was elected president and W. F. Cowan Esq. vice president, it being understood that Mr. W. F. Cowan would resign in favor of Mr. Hamlin, upon the latter gentleman's return from England.

RAILWAY NOTES.

It is rumored that the Canada Pacific Railway Company has purchased the Manitoba South-Western road, which is to be built. This road is entitled to a subsidy of Government lands. The terms are said to be re-payment to the Manitoba South-Western Company of the amount it has expended, and certain traffic privileges in Dakota.

The freight and express lines that are to run over the Grand Trunk are as follows:—Blue Line, Erie & North Shore Dispatch, Hoosac Tunnel Line, Rhindbeck Line, Milwaukee Line, New England Lumber Line, Michigan Line and the Merchants' Despatch Dairy Line, all of which formerly ran over the Great Western, and the National Despatch, Great Eastern Line and the Commercial Express Line.

The New Brunswick Railway Company has taken possession of the New Brunswick and Canada Railway, and will make arrangements so as to have trains running under the new regime this week. They are working under a lease for nine hundred and ninety-nine years, with the privilege of purchase. The New Brunswick R. R. Company has now 340 miles of railway under its control, and when the Woodstock and Harvey branch is built and the connection made from Edmunston to the St. Lawrence, will have about 500 miles under one management, and the shortest route through British territory from Montreal and Quebec to the sea. The first effect of the differential passenger rates between New York and Western points, which went into operation yesterday, has been to divert travel to the Erie and the Baltimore and Ohio roads, where the fare is \$18.50 instead of \$20 by the Pennsylvania and New York Central route.

The Grand Trunk officials announce that while they will take advantage of the differential rate rule in regard to fares as adopted by the Trunk Line Association, they will not otherwise be bound by the rules of the association, and propose to sell tickets at "outside agencies" and pay commissions on the sale of the same as they have always done. The differential rate rule, if strictly applied, would give the Grand Trunk a great advantage in passenger traffic between Chicago and Boston. The attempt to stop paying commissions has already created a bitter feeling among the steamship line agents. A few days ago orders were sent by the Trunk Line officials to Chicago to the effect that, owing to the establishment of differential rates to the seaboard cities, no more commissions would be paid to steamship agents on and after September 1st on East-bound tickets sold in connection with steamship tickets. The steamship agents feel greatly put out on account of this order.

Application will be made at the next session of the legislature of Quebec, for the necessary powers to build a railroad from the town of Iberville Que., and running through the counties of Iberville, Rouville, St. Hyacinthe, and

Richelieu, to some point on the Richelieu river or St. Lawrence.

The time specified for the completion of The Erie & Huron Railway will shortly arrive, and if some progress is not at once made the charter must go by default. About \$295,000 is required to complete the road. Of this sum the trustees have \$80,000. This with the Government bonus would make \$160,000, and the four municipalities interested are to be asked to vote \$60,000 more. If the road was completed the residents of Chatham would have an outlet by the Canada Southern Railway.

At the general annual meeting of the shareholders of the Massawippi Valley Railway, held at Stanstead, on the 6th inst., the following gentlemen were chosen a board of directors for the ensuing year: Robt. N. Hall, M. P., Sherbrooke, president; S. Foster, Stanstead, vice-president; W. I. Foster, Derby Line, Sec.-Treasurer; Chas. W. Pierce, Stanstead; Wm. White, Sherbrooke; C. H. Kathan, Stanstead; E. Raymond, Boston; W. K. Blodgett, Boston; F. A. Peters, Boston.

STOCKS IN MONTREAL.

MONTREAL, Sept. 13th, 1882.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transac'n in Week.	Buyers.	Sellers.	Average Price, like Date 1881.
Montreal	211	211½	812	211	213½	198½
Ontario	127½	128	85	126½	127½	78½
People's	87½	88	4 4	88	89	90
Molson's	13½	132	302	131	132	116
Toronto	191½	193	753	191½	195½	155
Jac. Cartier	112½	120	245	130½	131½	105
Merchants	130	130½	2616	144	145½	143½
Commerce	144	144½				116
Eastern Tps						94½
Union						140
Hamilton		191½	258	180	185	130
Exchange		183½	647	132½	133	95
Mon. Tel.	132½					57
Dom. Tel.						129
Rich. & O. Nav.	73½	74	400	73½	74½	146
City Pass	159½	161	2053	159	162½	46½
Gas	195½	195½	16380	190	198½	
R. C. Ins. Co	5J					
Merchants x.d.						
Commerce x.d.						

—Cabbages are being exported in large quantities from Montreal to the Eastern States, where they realise from \$12 to \$15 per hundred, while they can be bought in Montreal at about \$3 per hundred.

Commercial.

ENGLISH MARKETS.

LONDON, Sept. 13th, 1882.

Beerbohm's report says of floating cargoes—Wheat, steady; maize, none offering. Cargoes on passage—Wheat and maize quiet and steady. English and French country markets generally cheaper. Imports into United Kingdom for week—Wheat, 420,000 to 425,000 qrs.; maize, 325,000 to 330,000 qrs.; flour, 125,000 to 130,000 bbls.

LIVERPOOL, 13th, 5 p.m.

Spot wheat quiet and steady; average red winter 1d. cheaper; maize quiet and steady. On passage to Continent—Wheat, 670,000 qrs.; maize 200,000 qrs. Paris—Flour and wheat steady. An easier feeling in cotton, which closes at 6.40-64d. for December and 6.34-64d. for January. To-day's price for cheese is same as that of the week, 56s. 6.; tallow, 45s; lard, 60s.

MONTREAL MARKETS.

MONTREAL, 13th Sept., 1882.

Most branches of trade show an improvement since the beginning of the month, which is rather unusual so early in the season. Buyers have been here laying in stocks of smallwares, and at the same time leaving fair orders for heavy dry-goods. From the readiness with which country dealers are buying, we may conclude that the harvest is good, and generally well secured. We may expect, therefore, a good demand for all sorts of merchandise for the fall trade. Hardware shows little change in value, but the market is firm; breadstuffs are dull and lower; butter is not sought for export,

but the local demand is good. Ashes are very scarce and advancing in price. Exhibition opens on Thursday, when is expected a large number of buyers in the city. Weather very cool for the season.

ASHES.—Pots.—Arrivals continue limited and not sufficient for the demand; prices still have an upward tendency. There is no enquiry for inferiors, and of first sorts nothing is to be had under \$5 65 to 5.70, market closing at \$5.95. Pearls.—None in first hands; no transactions since the date of our last report—price nominal. Receipts during the week, Pots, 99 barrels; Pearls, 7 brls. Deliveries for the same period, Pots, 313 brls.; Pearls, 21 brls. The stocks at present in store are Pots, 366 brls.; Pearls, 20 brls.

BOOTS AND SHOES.—Most of the orders for fall shipment are about complete, and very few new ones are coming in, parties apparently waiting for the Exhibition next week. The market is very firm, and prices in sympathy with the leather market will advance. We quote Men's Thick Boots wax \$2 50 to \$2 35; do split do \$2 00 to \$2.25; do Kip Boots \$2.50 to \$3.25; do Calf Boots, pegged, \$3.75; do Kip Brogans \$1.35 to \$1.40; do split do \$1.00 to 1.10; do Buff Congress \$2.10 to \$2.25; do Buff and Pebbled Bals. \$2 00 to \$2.40; do split do \$1.50 to \$1.75; Shoe Packs \$1.10 to \$2.10; Women's Peb. and Buff Bals. \$1.15 to \$1.50; do split Bals. 85c to \$1.10; do Prunella Bals. 55c to \$1.60; do Congress 35c to \$1 60; do Buskins, do fine 80c; Misses' Peb. and Buff Bals. \$1.00 to 1.15; do split Bals. 85c to \$1.00; do Prunella Bals. 60c to \$1.00; do Congress do 60 to 70c; Childrens' Peb. and Buff Bals. 60c to \$1.00; do split Bals. 57½c; do Prunella Bals. 75c.

CATTLE.—There was a moderately brisk demand for what cattle were offered yesterday. A goodly number were bought for shipment at prices ranging from 5c. to 5½c. Butchers' cattle were in brisk demand at 4½ to 4¾c. Sheep and Lambs were in large supply, the former selling at \$4 50 to 8.00 each, and the latter at \$3 to \$4 each.

DRY GOODS.—Business the past week has shown some considerable improvement; especially is this the case in smallwares. At the same time a good business has been done in staple dry goods. A large number of buyers have visited the city from the western districts and have left fair orders, so that merchants expect to be very busy till after the exhibition. In warm winter goods there has been very little doing as yet but cottons and prints are in large demand. Remittances have been very good for the season of the year.

DRUGS AND CHEMICALS.—There has been almost no speculative demand for heavy chemicals, and only sales of occasional lots are reported. No more business doing than suffices to keep prices steady. Soda ash on the spot is scarce. Quinine is quiet, and our quotations would probably be shaded; in New York the market is weaker for this article. Opium is said to be very firm in England, but there is little change here. We quote now as under—Bi Carb Soda, \$2.90 to \$3.00; Soda Ash, \$1.55 to 2.50 for high test. Bi-Chromate of Potash, per 100 lbs., \$12.50 to \$14.00; Borax, refined, 17 to 20c; Cream Tartar Crystals, 29½ to 31c; do., ground, 31½ to 33c; Caustic Soda, white, \$2.25 to \$2.35; Sugar of Lead, 12½ to 13c; Bleaching Powder, \$1.50 to 1.60; Alum, \$1.85 to \$2.00; Copperas, per 100 lbs, \$1.00 to \$1.25, nominal; Flowers Sulphur, \$2.75 to \$3.00; Roll Sulphur, \$2.12½ to \$2.25; Epsom Salts, \$1.25 to \$1.40; Sal Soda, \$1 to \$1.20; Saltpetre, \$10 to \$11; Sulphate of Copper, \$5.00 to \$5.25; Quinine, \$2.85 to \$3.00; Opium, \$5.00 to \$5.25; Morphine, 2.80 to \$3.00; Shellac, 35 to 45c; Castor Oil, 10 to 11c.; Gum arabic sorts, 20 to 22c.; ditto White Gum, 25 to 40c.

FISH.—Whatever fish is coming in is soon bought up, as the supply is hardly equal to the demand. Dry Cod is scarce and the turn dearer, we quote it now \$5.50 to 6.00. Herrings are worth from \$5.60 to 5.75. No other kind in market just now.

FREIGHTS.—Are quiet but steady, engagements have been made for grain to Liverpool at 3/6 to 3/9, and to Glasgow at 3/- to 3/3, and to London and Bristol at 3/3 to 3/9. Rates for flour, ashes and provisions are unchanged.

FLOUR.—Receipts for the week 15,046 barrels; total receipts from 1st January to date 516,180 brls.; a decrease of 24,026 brls. on the same period of 1882 Shipped during the week 15,426 brls., total shipments from 1st January 433,575 brls., an increase of 36,858 brls. on those for the same period of 1881. The market has

Leading Wholesale Trade of Hamilton.

Teas, Sugars, Coffees, Syrups

ONE THOUSAND HALF CHESTS

Choicest Japan and Moyune, Young Hyson Teas ex-steamships "Devonshire" and "Harter," and via Pacific Mail and San Francisco.

A full assortment of Pure Scotch and Canadian

REFINED SUGARS.

Rio, Jamaica, and Java Coffees direct from countries of growth.

A large stock of Syrups—Sugar goods—excellent values,

ALL OFFERED AT CLOSE PRICES.

BROWN, BALFOUR & CO., HAMILTON.

WINES,

WINES,

BRANDIES,

BRANDIES,

&c.

&c.

The subscribers have now in Store a choice selection of direct importations from the best Vineyards of France, Spain, &c., in Hhds., Qr. Cases, & Octaves.

BRANDY, PORT, SHERRY.

And in Cases

BRANDY,

CHAMPAGNE,

CLARET.

Also direct from DISTILLERY the finest brands of

HOLLAND GIN,

IRISH WHISKEY,

SCOTCH WHISKY.

In Hhds., Octaves and Cases which they offer the trade in Bond or Duty paid.

JAMES TURNER & CO.

HAMILTON, Ont.

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Hamilton Cigar Co

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SIMPSON, STUART & CO.,

IMPORTERS & WHOLESALE GROCERS,

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HAVE BEEN APPOINTED

"SOLE AGENTS"

FOR THE

Famous Finnan Haddies In 1 lb. Tins

"THISTLE BRAND."

New Season's packing now on hand ready for prompt shipment.

E. & C. GURNEY & CO., HAMILTON, Ont.,

MANUFACTURERS OF

STOVES, HOLLOW WARE, &c.

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Jobbers of Stoves & Hollow Ware.

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JOBBERS OF STOVES & HOLLOW WARE

GURNEY & WARE,

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Platform and Counter Scales of every description.

HAMILTON, ONT.

been dull and weak, with prices as a rule favoring buyers; but even at the decline there has been a shyness in doing business, which is confined principally to local wants. The market to-day closes quiet with a very limited business reported:—*Superior Extra*, \$5.75 to \$5.80; *Extra Superfine*, \$5.50 to \$6.00; *Fancy*, 5.60 \$5.65 nominal; *Spring Extra*, \$5.50 to 5.60; *Strong Bakers' Flour*, American, \$6.75 to 7.50; do. *Canadian*, \$6.00 to 6.50; *Superfine*, \$5.00 to 0.00; *Fine*, \$4.00 to 4.25; *Middlings*, \$3.80 to 4.00; *Pollards*, \$3.50 to 3.75; *Ontario Bags*, medium, \$2.80 to 2.85; do. do., *Spring extra*, \$2.70 to 2.80; do. do. *Superfine*, \$2.50 to \$0.00; *City Bags*, delivered, \$3.50 to 3.60; *Oatmeal*, \$5.65 to 5.75 for Ontario; *Cornmeal*, \$4.25.

GRAIN.—*Wheat*.—Receipts for the week were 245,778 bushels. Total receipts from 1st January 4,848,042 bushels, an increase of 534,279 bushels on those for the same period of 1881. Shipments for the week 453,194 bushels; total shipments from 1st January 4,128,387 bushels, an increase of 163,822 bushels on shipments for the same period of 1881. Market has been dull and prices easy; transactions have been confined within narrow limits, our quotations being rather under those of the previous Tuesday. Canada white winter \$1.16 to \$1.19; Canada red \$1.30 to \$1.35; Canada spring \$1.20 to \$1.25. There have been some transactions in American wheat at \$1.12 to \$1.14; *Maize* 90 to 95c. in bond; *Peas* are nominal at 95c.; *Oats* are quiet and nominal till arrival of new crop; *Rye* 72½ to 75c.

GROCERIES.—A moderate trade is passing, sugars being most active. *Teas*.—Good to choice Japans have been in better demand and low prices have induced buyers to come forward. We quote the range for Japans from 15 to 50c.; Young Hysons 18 to 47c.; Congou 20 to 55c.; Sonchong 28 to 70c. *Coffee*—for really good coffee there is more enquiry but prices are too low for the genuine, good article. Mocha is still held at 29 to 31c.; Maracaiho 10 to 14c.; Jamaica 10 to 15c.; Rio 10 to 12c.; Old Government Java 22 to 28. *Sugar*.—There has been a large business done in refined sugar, especially with the western Province, which is telling on the stocks. We quote granulated 9½ to 9¾c.; yellow 7 to 8¾c. *Raw Sugar* has been dull, few sales are reported, at from 7½ to 7¾c. *Molasses* has been fairly active this week; and Barbadoes has been sold at 5½ to 5¾c.; and is now held at 54c. *Syrups* are firm but unchanged. *Rice*—prices are well maintained at \$2.60 to \$3.80; *Spices* are in fair demand, a round lot of black pepper has changed hands at 15½ to 16c.; we quote it now 16 to 17c.; Jamaica ginger 17 to 21c.; African ditto 8 to 11c.; Nutmegs 85 to 95c. *Fruit*.—Nothing of any consequence will be on hand till about the end of the week, some sales of Valencia raisins to arrive have been made at 8½, any on the spot are bought at 9 to 9½c.; currants are enquired for at 6 to 6½c.

HIDES.—The market for butchers' hides has been very unsettled and we have to note a considerable advance in prices, but it is uncertain how long the advance will be maintained. Meantime we quote No. 1 \$9 to \$10; No. 2 \$8 to \$9 and No. 3 \$7 to \$8. *Lambskins* 80 to 85c.

HARDWARE.—Business has been fair this week, and a good many transactions in most lines have been recorded. But there has been little or no change in prices. A firm feeling is manifest in Pig Iron, and makers in Britain have plenty of orders. A pretty active demand declared itself for Brass; Canada plates are steady, but no change to note in value. There has been more activity in Tin in sympathy with the English market, and we note an advance on late quotations. We quote:—*Pig Iron*, per ton, Coltness, \$23.50 to 24.00; Siemens, \$23.00 to 23.50 Gartscherrie, \$22.50 to \$23.00; Summerlee, \$22.00 to \$23.00; Langloan, \$22.50 to \$23.00; Eglinton, \$20.50 to \$21.00; Carnbroe, \$20.00 to 20.50; Hematite, \$27.00 to 28.00. *Bars*, per 100 lbs, Scotch and Staffordshire, \$2.00 to 2.10; Swedes, \$4.00 to 4.25; Norway, \$5.00 to \$5.25; Lowmoor and Bowling \$6.25 to 6.50. *Canada Plates* per box, Gilmorgan and Budd, \$3.25 to 3.30; (none in market). Penn, \$3.15 to 3.25; Hatton, \$3.00 to 3.10; Thistle and Clifton, \$3.15 to 3.25; *Tin Plates*, per box, Charcoal IC, \$5.25 to 5.50; Charcoal IX, \$7.00 to \$7.25; ditto, DC, \$4.75 to 5.00; ditto, DX, \$6.50; to 6.75; Coke IC, \$4.35 to 4.50. *Galvanized Sheets*, 7 to 7½c.; *Tinned Sheets*, No. 2½, Charcoal, 10 to 10½c.; ditto Coke No. 24, 8½ to 9; Hoops and Bands, per 100 lbs., \$2.50 to \$2.60; sheets best brands \$2.75 to

\$3.00; Boiler Plate per 100 lbs. Staffordshire \$2.75 to 3.00; Russian Sheet Iron 12½ to 13c. *Lead* per 100 lbs.—Pig \$4.30 to \$4.40; Sheet \$5.50; Bar \$5.00 to \$5.50; Shot do \$6 to \$6.50. *Steel*, cast 11½ to 12c.; Spring \$3.25 to \$3.50; *Tire*, \$3.50 to \$3.75; Sleigh Shoe, \$3.00 to \$3.25. *Ingot Tin* 26 to 26½c.; *Bar Tin* 26 to 27c.; *Ingot Copper* 18½ to 19½c.; *Sheet Zinc* \$5.50 to \$5.60; Spelter \$5 to \$5.25. *Horse Shoes*, \$3.90 to \$4.00. *Glass*, boxes 50 ft. up to 25 in. \$2.00, 26 in. to 40 in. \$2.10; 41 in. to 50 in. \$2.35; 51 in. to 60 in. \$2.50.

LEATHER.—The market continues firm, though quiet. A fair amount of business has been done during the week at about quoted rates; and holders are stiff in their price. Sole leather of good quality has advanced a cent, and is still difficult to obtain on account of scarcity. Receipts are moderate. We quote *Hemlock Spanish Sole BA*, 26 to 27c.; do. No. 2 BA, 24 to 25c.; No. 1 *Ordinary Spanish*, 25 to 26c.; No. 2 ditto 23 to 24c.; *Buffalo Sole*, No. 1 21 to 23c.; ditto, No. 2, 19 to 21c. *Hemlock Slaughter*, No. 1, 26 to 28c.; *Waved Up er*, light and medium, 33 to 38c.; ditto ditto, heavy, 32 to 35c. *Grained*, 33 to 37c. *Splits*, large 22 to 28c.; ditto, small, 17 to 22c. *Calfskins* (35 to 40 lbs) 65 to 75c.; ditto (25 to 34 lbs) 60 to 70c.; *Sheepskin Linings*, 25 to 50c.; *Harness*, 26 to 34c. *Buffed Cow*, 15 to 16½c. *Enamelled Cow*, 15 to 16c. *Patent Cow*, 15 to 16c. *Pebble Cow*, 12 to 15c.; *Rough*, 23 to 27c.

OILS.—*Petroleum*.—The market continues much in the same state as on this day week: car lots 18 to 18½c.; broken lots 19 to 19½c.; single barrels 20 to 21c. Quite a demand has existed for fish oils and there have been large transactions in *Cod A. Nfd.* at prices ranging from 62 to 65c.; now held at our outside quotation, Halifax 60c. *Sgl* palm, 65 to 67½c.; ditto straw 60 to 62½c.; ditto steale refined 72½c. *Linseed* is steady, raw 70 to 72 and boiled 74 to 76.

PROVISIONS.—*Butter*.—Receipts for the past week 1,658 pkgs.; shipments 1,622 pkgs. Nothing has been done for export to Europe but some American demand has sprung up, which keeps prices stiffer. We quote for Creamery 20½ to 22½c. for good to extra, Eastern Townships, 19 to 20½c.; Morrisburg and Brookville, 18 to 20c. *Cheese*.—Receipts 8,095 boxes; shipments 20,345 boxes, there is not much doing in this market, prices being far above shippers' views. We quote for July make 10 to 11c., for August 11 to 11½c. *Pork*.—Trade is confined to job lots and prices are steady, we quote Canada short cut \$25.50. Inspected Canada mess \$25 to 25.50; thin mess \$23. *Lard* is quiet at 15 to 15½c. in pails; *Bacon* 14 to 14½c.; *Hams*—*Canvassed* 16 to 16½c.; ditto city cured 15 to 15½c.; *Eggs* 20c.

SALT is in good demand and prices are firm at 62½ to 67½c. Factory filled unchanged.

WOOL.—A number of sales of Greasy Cape have been made at about 18 to 19c.; and Australian at 23 to 32c. Domestic wool is very quiet there have been some small sales of Lamb Snipers at 30 to 33c.

TORONTO MARKETS.

TORONTO, September 14th 1882.

The wholesale business of the week has not been of remarkable volume. Activity has been general, excepting in the movement of grain, but the quantities of merchandise sold have not been great. The numbers attending the exhibition have been great, but their influence has been felt most in retail trade, and not greatly in wholesale.

The share market which has not been especially active during the week, closed dull and weak last evening. Only 211½ was offered for Bank of Montreal, with sellers at 212. Toronto declined from 194 on Tuesday to 192. Merchants offered at 131 and Commerce sold at 144½, Hamilton steady at 120. Transactions yesterday in Loan Companies shares were unimportant. Canada Permanent was sought for at 230; Western Canada, 51 shares new stock sold at \$2, bonus, Huron & Erie quiet at 161½, Hamilton Provident 125 offered, while 120½ would have been paid for Manitoba Loan Co. shares.

DRY GOODS.—It was worth the effort to get wholesale stocks in good shape for exhibition week, for although the display may not have resulted in large sales, there was an advantage in the opportunity to show styles and assortments to a good number of buyers. The stocks of heavy woollens, held over last winter by country retailers in various districts by reason

of the mild weather, of course lessen present sales of those goods in this market. Still, the sales of blankets, flannels and woollen cloths are very considerable. Our importers make a good display of staples, while the supply of wool goods, hosiery, gloves, small wares and trimmings is year by year, becoming more elaborate. In dress silks and mantle cloths there are some novelties. For the latter, brocades, Meltons, Cheviots, naps and "box-cloths" are used, while the satin *merveilleux*, brocades and gros are in request among silk materials. Velvets, satins, and plushes are freely used for dress trimmings. There is a good variety of mantles and jackets in the market, of London and Paris make. Hoop skirts are again coming into vogue and many buyers' parcels contain a few. Buttons are very largely used for trimming.

FLOUR AND MEAL.—The market for flour continues very dull; the stock on hand is 125 bbls., just the same as a year ago. We have no sales of old to report, but sales are reported of new wheat flour at outside points at 5.05 to 5.10. Our quotations in prices current are nominal. Bran is scarce, and wanted; \$13.50 would be now paid. *Oatmeal*—The market quiet, with no changes to report since last week.

Stocks of grain in store at this point on Monday last and at former dates were as under:

	Sep. 11.	Sep. 4.	Sep. 12, '81.
Fall wheat, bus	24,239	27,139	50,704
Spring wheat "	13,799	24,627	7,599
Barley, "	7,664	5,585	63,574
Oats, "	400	400	709
Peas, "	4,523	4,523	1,751
Rye, "	6,284	6,284	500
Total bus.	57,329	68,538	124,137

GRAIN.—Matters are at a quiet stage in the grain market, prices falling in view of the advent of the new crop. Old *Wheat* is growing scarce and is in request by millers who must have it to mix with the new. Our quotations refer to the old, the new crop being worth 6 to 8c. less per bushel. There have been transactions in No. 2 new fall at \$1.05 and in No. 2 old at \$1.14. No new spring in this market as yet; there have been sales of old in car lots at \$1.17 to 1.18 for No. 2, while No. 3 is in request; sales have been made at \$1.11 and 1.12. *Barley* is purely nominal. The heavy drop in *Oats* checked the market; there has been enquiry for old, but apparently they are all used up—sales of new are reported at 42 to 43c. *Peas* are quiet but maintain their price. Nothing doing in *Corn* or *Rye*.

GROCERIES.—A large number of small orders are being filled, which imparts an aspect of activity to the market; prices are generally maintained. New fruit is announced by several houses. Valencia raisins are in and new currants on the way. Sugars are moving freely at last week's quotations. *Teas* are steady.

HIDES AND SKINS.—The market for hides continues steady at 9½c. for green steers, and 8½c. for cows; cured bring 9½ to 10c. or for small lots choice steers 10½c. Tanners, while they squirm at these prices, continue to pay them. Nothing doing in *calfskins*. As we have already stated, the top price paid last week for *sheepskins* was irregular, and arose from the advent on the market of some "new broom." The regular dealers will now pay only 85c. for the best. *Tallow* continues scarce and rendered is in especial demand.

HAY AND STRAW.—The demand for both hay and straw, which was brisk ten days ago in anticipation of the exhibition, has fallen off, and the supply of both is now abundant. *Hay* brings from \$13 to \$15, according to quality. *Straw* from \$8 to \$10.

HARDWARE.—An active business is being done in this line, and payments are declared very satisfactory. The demand for bar iron has been especially brisk, and the price is stiffening, "cutting" being no longer indulged in. Sheets and hoops are also very firm. The Old Country market is firm, and prices of pig have advanced here \$1 per ton. We quote Summerlee \$25.50; Langloam, \$25.50; Carnbroe, \$25.50; Glengarnock, \$23.50; Eglinton, none; Nova Scotia, none in market. We quote lap-welded boiler tubes, 3 inch, 21c.; Patent rolled shafting, Kirkstall Forge, 5c. per lb.

SALT AND PLASTER.—Considerable arrivals have made Liverpool salt tolerably plentiful, none is sold under 80c. however, and small parcels have brought 86c. Canadian, which costs \$1.25 to lay down on track, sells in small lots at \$1.30 and in single barrels at \$1.35. *Plaster of Paris*.—The New Brunswick article is held at \$2 per bbl. of 300 lbs, Cayuga or

Montreal make 10c less. *Water Lime* commands \$1.50 per bbl. in wholesale lots, and \$1.70 to \$1.75c. for smalls. The Thorold make is considered the best, and has preference over the Napanee or Ontario brands.

—Wool.—*Fleece* is in the usual stagnant condition, with no indication of any movement. In medium and fine wools the aggregate of sales is fairly large: prices are strong and the supply at present none too large. Foreign wools are in good request from mills, and prices are well maintained as follows: Southdown English domestic super, and lambs 28 to 33c. according to quality. Cape wools 18 to 20c. Australian and New Zealand, both greasy 21 to 24c. Persian 22 to 23c.; Spanish greasy 15 to 18c.; East Indian 17 to 22c. Scotch cheviot 28 to 30c. Canadian pulled lamb and super 27 to 29; pulled extra 33 to 35c.; fleece clothing fine downs or cross breeds 32 to 38c.; pulled combings 20 to 21c. fleece combing 18 to 22c.

NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.

WM. PARKS & SON,
Cotton Spinners, Bleachers and Dyers,

Have been awarded the "Gold Medal" at Montreal, Silver Medals at Toronto and Halifax, and Diplomas at Hamilton, London, and Philadelphia, for their superior

BEAM WARPS

for woollen mills, in all the varieties required.

COTTON YARNS,

White, Colored, Single, and Double, and Twisted.

CARPET WARPS,

White and Coloured.

BALL KNITTING COTTONS,
in all Colours and Fancy Mixtures.

HOSIERY YARNS

for knitters of every description

SHIRTINGS AND GREY COTTONS.

It is admitted that the "New Brunswick Water" is an exact counter part of that used in Great Britain. The result of the use of which is **Perfectly Fast Colours.**

AGENTS:

ALEX. SPENCE,
Lemoine St., Montreal

WM. HEWETT,
11 Colborne St., Toronto

Notice to Creditors.

Notice is hereby given that ARDAGH & MEREDITH, of 207 Yonge Street, Toronto, have made an assignment of their Estate and effects to WILLIAM PETLEY, of the city of Toronto, Merchant, in trust, for the benefit of their creditors, and that persons having claims against them are requested to send in their names, residences and particulars of their claims, and the nature of security (if any) held by them, by letter prepaid, addressed to the undersigned on or before the 20th (twentieth) of October, A.D. 1882, and notice is hereby given that after that date, the said trustee will proceed to distribute the assets of the said ARDAGH & MEREDITH among the persons entitled thereto, having regard only to the claims of which notice shall have been given, and that he will not be liable for the assets, or any part thereof, so distributed, to any person or persons of whose debt or claim he shall not then have had notice.

WILLIAM PETLEY, Trustee,
30, King St. East.

Toronto, Sept. 7th, 1882.

Notice to Creditors

OF

WILLIAM BULL and DAVID ROSS, trading in Thorold and Merriton, under the style of WM. BULL & CO. and in Welland, under the style of BULL & ROSS.

Notice is hereby given that the said William Bull and David Ross have made an assignment of their estates and effects to Edward R. C. Clarkson, of the City of Toronto, Accountant, IN TRUST for the benefit of all their creditors, and that persons having claims against them are required to send in their names, residences, and particulars of their claims, and the nature of security (if any) held by them, by letter, prepaid addressed to the undersigned, on or before the 30th day of September, A.D. 1882. And notice is hereby given that after that date the said trustee will proceed to distribute the assets of the said William Bull and David Ross, among the parties entitled thereto, having regard only to the claims of which notice shall have been given, and that he will not be liable for the assets, or any part thereof, so distributed to any person or persons of whose debt or claim he shall not then have had notice.

Beatty, Chadwick, Thomson & Blackstock, Solicitors for

E. R. C. CLARKSON, Trustee,
TORONTO.

Toronto, Aug. 16, 1882.

Notice to Creditors

In Estate of SAMUEL CORRIGAN, of Yorkville and Toronto.

The Creditors of Samuel Corrigan, of Toronto and Yorkville are hereby notified that the said Samuel Corrigan has executed an assignment of his stock and other assets to me, Paul Campbell, of the city of Toronto, as Trustee for the Creditors of the said Samuel Corrigan, and are further notified to send their claims to me on or before the 1st November next, accompanied by the vouchers upon which said claims are based, as I will, after the said date, forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

PAUL CAMPBELL,

Trustee.

Toronto, Sept. 5th, 1882.

Notice to Creditors

In Estate of JOHN GUEST, of Toronto.

The Creditors of John Guest, of Toronto are hereby notified that the said John Guest has executed an assignment of his stock and other assets to me, Paul Campbell, of the city of Toronto, as Trustee for the Creditors of the said John Guest, and are further notified to send their claims to me on or before the 1st November next, accompanied by the vouchers upon which said claims are based, as I will, after the said date, forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

PAUL CAMPBELL,

Trustee.

Toronto, Sept. 5th, 1882.

BY PETER RYAN.

THREE

BANKRUPT STOCKS FOR SALE
BY PUBLIC AUCTION.

The subscriber has received instructions from E. R. C. Clarkson, Trustee, to offer for sale by public auction, at the warehouse,

NO. 29 FRONT ST. WEST, TORONTO,

In Three Separate Lots,

ON TUESDAY, SEPT. 26, '82,

At 2 o'clock p. m.,

the following stocks belonging to the estate of Bull & Ross:—

Lot No. 1—At Thorold.

Cloths and Tweeds	\$ 1,386 98
General Dry Goods	13,387 56
Gents' Furnishings	3,326 06
Boots and Shoes	4,312 27
Carpets	653 47
Dress Goods	2,705 24
Wall Papers	225 98
Shop Furniture	91 00
	\$26,247 96

The store at Thorold is the best in the place in every respect, and may be had on lease, or for a short time, at a moderate rental.

Lot No. 2—At Welland.

Gents' Furnishings	\$1,986 74
Ready-made Clothing	2,300 91
Hats and Caps	373 25
Boots and Shoes	2,076 44
General Dry Goods	9,592 92
Wall Papers	160 04
Carpets	584 31
Patterns and Furs	172 85
Shop Furniture	381 35
Horse, Wagon, etc.	249 00
	\$17,497 84

This is a clean, well-assorted stock.

Lot No. 3—At Merriton.

Stock of General Dry Goods, well assorted and in good condition \$2,657 46
The above stocks will be sold at a rate upon the dollar of the prices as per inventories, which may be seen with the stocks at the different stores. Inventories also at the auctioneer's.

TERMS:

For the Thorold stock—One-fourth cash, balance in three, six and nine months, with interest at 7 per cent. per annum, secured by notes endorsed to the satisfaction of the Trustee. \$1,500 deposit required at time of sale.

For the Merriton stock—Cash,
For the Welland stock—One third cash, balance in two, four, and six months, with seven per cent. interest, secured by notes satisfactorily endorsed. \$1,000 deposit required at time of sale.

Immediately after the above stocks have been sold there will be offered for sale the following shares:—
In Merriton Cotton Mills Co. \$1,000, 20 per cent paid \$200
In Oddfellows' Building Association, Thorold ... 960
In Thorold Sating Rink 50
Further particulars on application to the Trustee, No. 26 Wellington street, east, Toronto.

E. R. C. CLARKSON,
Trustee.

Toronto, Sept. 12, 1882.

PETER RYAN,

TRADE AUCTIONEER

IMPORTANT ANNOUNCEMENT!

WE HAVE DECIDED TO RE-ENTER THE DOMINION.

The United States Life Insurance Co.

—) IN THE CITY OF NEW YORK, (—

(ORGANIZED IN 1850.)

261, 262 & 263 BROADWAY, NEW YORK.

T. H. BROSNAN, President.

C. P. FRALEIGH, SECRETARY.

A. WHEELWRIGHT, ASSISTANT SECRETARY.

GEO. H. BURFORD, ACTUARY.

By a recent Act of the Legislature of New York State, this Company's charter was so amended that hereafter all the profits shall belong to the Policy-holders exclusively.

All Policies henceforth issued are incontestable for any cause after three years.

Death Claims paid at once as soon as satisfactory proofs are received at the Home Office.

Absolute security, combined with the largest liberality, assures the popularity and success of this Company.

GOOD AGENTS desiring to represent the Company, are invited to address **M. W. MILLS**, Superintendent of Agencies for British North American Provinces, 30 King Street East, Toronto, Ont.

The British Canadian

LOAN & INVESTMENT CO. Limited.

The attention of DEPOSITORS in SAVINGS BANKS, EXECUTORS, TRUSTEES, MUNICIPAL CORPORATIONS and all others seeking safe and convenient investment at a fair rate of interest is invited to the Currency Debentures issued by this Company.

For particulars apply to

R. H. TOMLINSON
Manager.

80 Adelaide St. East, Toronto,
April 17th, 1889.



SAINTE ANNE, OTTAWA RIVER.

NOTICE TO CONTRACTORS.

Sealed tenders, addressed to the undersigned and endorsed "Tender for work at Ste. Anne," will be received at this office until the arrival of the Eastern and Western mails, on TUESDAY, the 19th day of SEPTEMBER, instant, for the excavation of a channel—principally through rock—in the bed of the river on the up-stream side of the new canal works at Ste. Anne.

A plan, showing the position and section of the proposed channel and specifications of the work to be done, can be seen at this office, and at the office of the resident Engineer, at Ste. Anne, on and after FRIDAY, the 8th instant, where printed forms of tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted bank cheque for the sum of \$1,000 must accompany the tender, which shall be forfeited, if the party tendering declines to enter into contract at the rates stated, in the offer submitted.

The cheque or money thus sent in will be returned to the respective persons whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,
A. P. BRADLEY,
Secretary.

Dept. of Railways & Canals,
Ottawa, Sept. 5, 1889.

IF YOU WANT
Really The Best

Steel Pens

FOR
Expert Writers,
Commercial
and Bank
Use,
ask for
The

For sale by
all Stationers in
Canada and
United States.
Special Numbers.
1, 2, 3, 5, 16, 20.
These Pens are made
in England, of the Best
Steel, by the Best Workmen
Canada Agents:
Alex. Buntin & Co., Montreal.
Buntin Bro. & Co., Toronto.

SPENCERIAN

Represents
No. 5 20-Horse Power

FIRE-PROOF

CHAMPION

SAWMILL
ENGINE

WITH
SECTIONAL
SAFETY
BOILER.

Build 4 Sizes Fire-Proof Champion Engines

G. H. P. }
12 H. P. }
16 H. P. }
20 H. P. }

WITH PLAIN OR SECTIONAL BOILER

If so ordered. We are testing an Engine every day. Intending purchasers are invited to call at our Works and thoroughly examine the Champion. We use

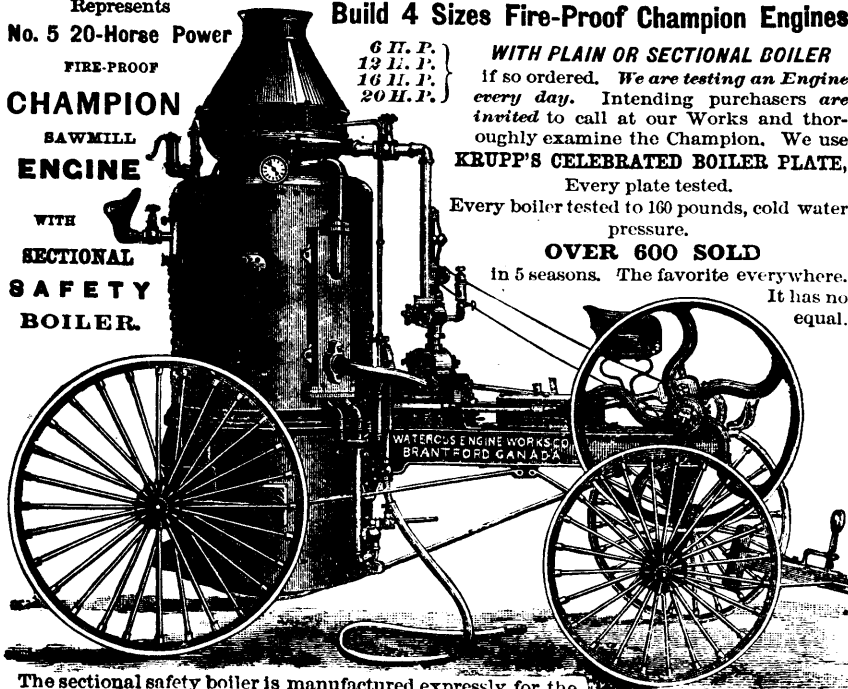
KRUPP'S CELEBRATED BOILER PLATE,
Every plate tested.

Every boiler tested to 160 pounds, cold water pressure.

OVER 600 SOLD

in 5 seasons. The favorite everywhere.

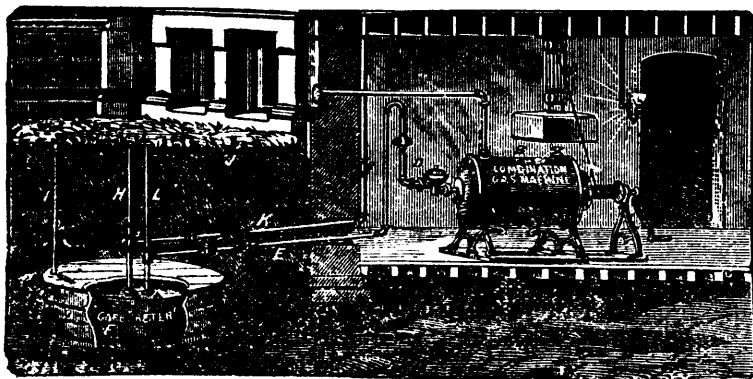
It has no equal.



The sectional safety boiler is manufactured expressly for the "North West" trade. This boiler is so arranged that it is readily taken apart in sections enabling purchasers to clean thoroughly every part of it and prevent burning out. We know from experience this is absolutely necessary with the alkaline waters of the great Western prairies. Largely used by the Pacific Railway Company and all the large Colonization and Rancho Companies.

ADDRESS WATEROUS ENGINE WORKS CO., BRANFORD, CANADA.

THE COMBINATION GAS MACHINE.



WINDSOR and DETROIT.

Address—J. H. MASON, Manager.

For Lighting Mills and Factories, Country and Suburban Residences, Churches, Hotels, or Opera Houses. Nearly 4,000 in successful operation. Rates of Insurance LOWERED by the use of this Machine, and the cost of illumination less by one-half than the ordinary price of coal gas.

—Says the London Telegraph: While one of the Bosnian delegates who waited on the Emperor Franz Josef at the Hofburg a few weeks ago was staying in Vienna, the owner of the hotel in which he lodged became a bankrupt. Hearing of his host's mishap, the worthy Bey sought an explanation of the term "bankruptcy," and having thoroughly mastered its meaning, proceeded on his return to his native village, to impart his information to his near relatives and close family connections. "This, O my brothers," he observed "is the true and proper way to become a bankrupt. First you must hire a shop, then you write to rich merchants in far-distant cities, inviting them to forward their wares to you for sale and pledging yourself to pay for them within a few months. As soon as you shall have received sufficient merchandise you must sell it for cash or hide it carefully away. Then must you go to the judge and say to him, 'Beloved of Allah! I am a bankrupt. Here are five pounds: They are all I have in the world: the judge will keep four of the five pounds and proclaim your bankruptcy; the other pound will be divided among those who supplied you with goods. Latter on you will remove to another town and begin this good and easy business over again. Thus may the passing bitterness of insolvency be converted into the abiding sweetness of a comfortable independence. Be chesm! Upon my head be it!'"

—The number of pieces of timber that came down the Moira river to Belleville this spring was 515,375, as compared with 326,033 the year previous. The saw logs alone this year numbered 434,206. There is some delay in getting logs down the Severn, but they will eventually be got down. The Maganetawan drive was finished some weeks ago. The timber going down to the Georgian Bay has not reached there yet, consequently the mills have scarcely been able to get logs to keep them running during the day. Already some gangs of men have been sent to the woods to get ready for next winter's operations. The Quebec timber market still continues to show no great firmness or buoyancy, though two or three large sales have recently taken place of choice white pine raft averaging 58 to 59 feet at 33 cents; of red pine at 22 cents; and another good raft of white pine, 54 feet average, at 28½ cents; some first-class white pine has been sold at 40 cents, and good fair average at 34 cents in shipping order. Good Ohio oak has been placed at 50 cents.

—Our readers will remember the terrible failure of the Sprague Manufacturing Company, and all the evils that grew out of it. After long delays of years the assets were sold by auction, and among them is the well known villa of William Sprague, at Canonchet, was knocked down to F. D. Moulton, the celebrated "mutual friend" of the Beecher family. Says the Philadelphia Record, when Mr. Moulton went to take possession of the place he found ex-Governor Sprague and his son Willie prowling about the grounds armed with breech loading rifles and threatening extermination to any intruders who might venture upon the property without the permission of the occupant. Other armed men were seen encamped about, and all the indications pointed to a determined resistance to the law's decree. Mr. Moulton appealed to the trustee, Mr. Chaffee, to give him possession of his property, and Mr. Chaffee also reconnoitred the outworks of Castle Sprague; but as there was a good deal of random firing, and as young Willie Sprague announced his intention of defending Canonchet with Gatling guns, breechloaders and mitrailleuses, Mr. Chaffee did not make a charge.

This serio-comic ending of William Sprague's career in a foolish effort to defy the law recalls what he was twenty years ago. The possessor of enormous wealth, unlimited political influence, the highest rank in his State and a heritage of a seat in the United States Senate, nothing seemed wanting to gratify the highest ambition. It is a caustic commentary on the fickleness of public favor that for nearly ten years he has been absolutely forgotten except for the scandals and legal proceedings that have hung around him, and to-day there is none so poor as to do him reverence. The very Courts have been used to despoil him, and against the political and social clique that has plotted the partition of his estate for its own enrichment he can interpose nothing but the foolish resistance of a madman. In spite of the fact that William Sprague has deserved nothing good at the hands of fate, the manner in which his ruin has been consummated is not creditable to the reputation of Rhode Island for the administration of justice.

Insurance.

NORTH BRITISH AND MERCANTILE FIRE & LIFE INSURANCE CO'Y,

ESTABLISHED 1869.

Subscribed Capital £2,000,000 Stg
 Subscribed Capital Paid-up 500,000 "
 Subscribed but Uncalled Capital..... 1,500,000 "

ESTABLISHMENT IN CANADA.

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DIRECTORS.

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 Charles F. Smithers, Esq., General Manager Bank of Montreal.
 The Hon. Thomas Ryan, Senator.

WILLIAM EWING, Inspector.
 GEORGE N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,
 26 Wellington St. E., TORONTO

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,
 THOMAS DAVIDSON,
 General Agents.

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An active

DISTRICT AGENT

FOR TORONTO & NEIGHBORHOOD

for the

Briton Life Association, (Limited.)

Apply to

JAS. B. M. CHIPMAN
 Manager for Canada,
 Montreal.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

CAPITAL, fully subscribed, \$666,000
 PAID UP IN CASH, (no notes) 290,000
 ASSETS, over 350,000
 DEPOSIT WITH GOV'T 57,000

This Company is under the same experienced management which introduced the system to this continent eighteen years ago and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$150,000 has been paid in Claims to Employers.

HEAD OFFICE, -260 ST. JAMES ST., MONTREAL.

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 Managing Director: Secretary:
 EDWARD RAWLINGS. JAMES GRANT.

Directors in Toronto:

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 The Hon. J. C. Aikins, Minister of Inland Revenue.
 C. S. Gzowski, Vice-President Ontario Bank.
 Hon. D. L. Macpherson, President of the Senate.
 T. Sutherland Stayner.
 Jas. Michie, Director Canadian B'k Commerce.
 Sir W. P. Howland, C.B., President Ontario Bank.

Agents in Toronto,

JOHN STARK & CO.,
 Equity Chambers, Corner Adelaide & Victoria Sts.
EDWARD RAWLINGS,
 Managing Director.
 Montreal, April, 1882.

* N.B.—This Company's Deposit is the largest made Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Insurance.

RATES REDUCED.
THE STANDARD
 Life Assurance Co.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.
 Montreal, - - - Canada.

Total Risks \$65,000,000
 Accumulated Funds 27,500,000
 Annual Income.....about 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....over 1,200,000
 Investments in Canada....." 1,000,000
 Total amount paid in Claims during the last 8 years over Fifteen Millions of Dollars, or about \$5,000 a day.

CLAIMS settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

FIXED SURRENDER VALUES.—See report submitted to Annual General Meeting of the Company, held 26th of April, 1870.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.

MORTON & WRIGHT, W. M. RAMSAY,
 Gen. Agts. Manager for Canada.
 Office—38 Toronto Street, Toronto.

LIVERPOOL & LONDON & GLOBE
 INSURANCE COMPANY.

Invested Funds, \$29,000,000
 Investments in Canada, 900,000

Head Office, Canada Branch, Montreal.

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Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Hooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks accepted at Lowest Current Rates
 Dwelling Houses and Farm Property Insured on Special Terms.

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 Toronto Agent, Chief Agent for the
 20 Wellington St. E. Dominion, Montreal

GUARDIAN

Fire and Life Assurance Company,
 OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - - £2,000,000 sterling
 Invested Funds £2,981,000 sterling
 Dominion Deposit - \$100,343

Gen. Agents for (ROBT. SIMMS & CO.) Montreal
 Canada. (GEO. DENHOLM.)

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East.

Kingston—E. W. VANDEWATER, Ontario Street.

Hamilton—GILLESPIE & POWIS, 20 James St. S.

The LION Life

Insurance Company of London, Eng.

Subscribed Capital \$4,600,000
 Paid-up 920,000
 British Government Deposit..... 100,000
 Canadian 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

General Agents and active local Agents Wanted in unoccupied Districts upon liberal terms.
 Apply to **F. STANCLIFFE,**
 General Manager.

Insurance.

THE NORTH AMERICAN
 Life Assurance Co.

Guarantee Fund, - - \$100,000
 Deposited with Dom Gov. 50,000

Hon. ALEX. MACKENZIE, M.P., President.
 Hon. ALEX. MORRIS, M.P.P., Vice Presidents.
 JOHN L. BLAICKIE, Esq.,

The Tontine Investment Policy of The North American Life Assurance Company combines in one form the greatest number of advantages attainable in a Life Insurance Policy. It appeals at once to the intelligence of all who understand the principles and practice of Life Insurance.

All Policies whether on Life or Endowment Rates are subject to no higher charge in Premium Rates, in taking the "Tontine Investment" form. The extra benefits of this class are conditioned only upon continuance of the Policy for a certain specified term or Tontine period of ten, fifteen or twenty years, selected by the insured himself.

Two things most desired in Life Insurance are the certainty of protection in early death and profit in long life. These are combined in the "Tontine Investment Policy" of the North American Life Assurance Company, which also issues Annuities and all the ordinary approved forms of Life Policies.

Agents wanted. Apply to **Wm. McCabe, Managing Director.**

SUN

Life Assurance Coy. of Canada.

MONTREAL.

CAPITAL, - - \$500,000.

T. WORKMAN, Esq., M. H. GAULT, Esq., M.P.,
 President. Vice-President

Unconditional Policies.

No other company in Canada issues Unconditional Policies. They are entirely free from all vexatious restrictions regarding travel, occupation, habits, suicide, etc., and are absolutely indisputable when two years in force. They are thus the best commercial securities of their kind, as they cannot be forfeited by the acts of the assured.

R. MACAULAY,
 Manager.

THE LONDON

Life Insurance Company
 OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$75,000.

Issues Life endowment and Accident Policies, all the most desirable forms.

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WM. MARDON,

Manager & Secretary

SCOTT & WALMSLEY,

Fire & Marine Underwriters.
 Queen City Fire, Anchor Ins. Co.,
 Canada Fire and Marine.

LONDON ASSURANCE CORPORATION,
 HAND IN HAND FIRE,

CANADIAN LLOYDS,

ORIENT MUTUAL,

N. Y. OCEAN MARINE,

Capital Presented, - - \$19,000,000.

Rates fixed with regard to the Laws of Average and fair compensation for the hazard assumed.

Losses equitably adjusted and promptly paid.

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 NOS. 22, 24 & 26 CHURCH STREET,
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STOCK AND BOND REPORT.

Table with columns: BANKS, Shares, Capital \$'s, Capital paid-up, Rest, Dividend last 6 Months, CLOSING PRICES (Toronto, Sept 18, Cash value per share). Includes sections for LOAN COMPANIES and MISCELLANEOUS.

Table with columns: SECURITIES, London, Sep. 12. Includes Canadian Govt. Deb. 5% ct. stg. 1882-4, Dominion Bonds, etc.

Table with columns: RAILWAYS, Parvl Shares, London Sep. 12. Includes Atlantic and St. Lawrence, Canada Southern, etc.

Table with columns: DISCOUNT RATES, London, Aug. 11. Includes Bank Bills, 3 months, Trade Bills, 3 months.

Table with columns: INSURANCE COMPANIES, ENGLISH—(Quotations on London Market, Sep. 6). Includes columns for No. Shares, Last Dividend, NAME OF COMPANY, Share per val., Amount Paid, Last Sale, Sep. 13.

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The Simonds Saw
Our Circular Saws

MANUFACTURED BY THE

SIMONDS PATENTED PROCESS,

Having given such general satisfaction, owing to their uniformity of temper, we have at a great expense applied the principle of the tempering of Cross-cut Saws, having frequently been asked to do so; and hereafter our Cross cut Saws will be Etched and known as such. Those who like a nicely tempered Saw will do well to give them a trial.

Ask your Hardware Merchant for the SIMONDS SAW, and see that it is etched as such.

R. H. SMITH & CO.,
ST. CATHARINES, Ont.

SOLE MANUFACTURERS for the Dominion of Canada.

1928. Established 1828.

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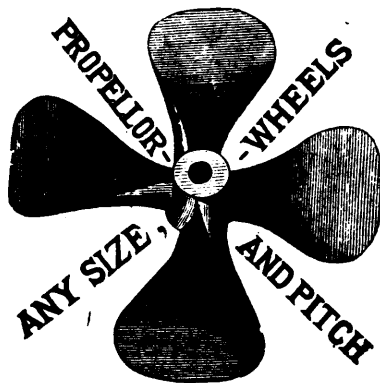
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New Brunswick Foundry,
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Manufacturers of Railway Cars of every description, Chilled Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

WM. KENNEDY & SONS,
OWEN SOUND,
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Propeller Wheels, all sizes. Luffel Water Wheels and Mill Machinery a speciality.

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LAWRENCE COFFEE.

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The British American Business College,

112 and 114 King St. West, Toronto,

RE-OPENED on MONDAY, Sept. 4.

"This Institution is the oldest of its kind in the Dominion, and has always enjoyed the reputation of imparting a thorough and sound business training."—Globe, 2nd Sept., 1882.

For terms, &c., address

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Manufacturers of

MALLEABLE IRON

For all kinds of

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PATENT SCREW WRENCHES,
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R. GARDNER & SON,
NOVELTY WORKS,
MONTREAL,

Are prepared to contract for Shafting, Hangers and Pulleys of the latest and most approved American styles. We have recently added to our plant new patterns, besides special tools and machinery, and will make a speciality of Shafting, Hangers and Pulleys.

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SPECIALTIES

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Telephone Communications between all Offices

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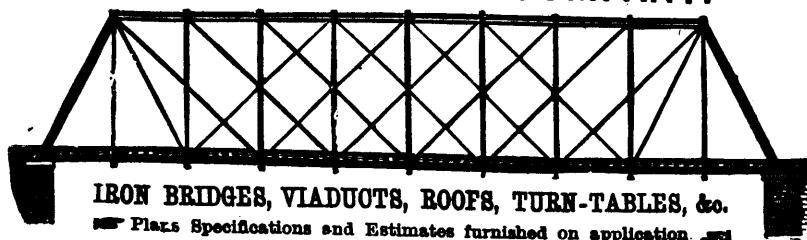
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Orders left at offices, cor. FRONT & BATHURST STS., YONGE ST. WHARF, & 81 KING ST. EAST, TORONTO will receive prompt attention.

TORONTO BRIDGE COMPANY.



IRON BRIDGES, VIADUCTS, ROOFS, TURN-TABLES, &c.

Plans Specifications and Estimates furnished on application.

Can refer to the following Railways:—Windsor & Annapolis, Q. M. O. & O., South Eastern, Credit Valley, Welland, Toronto, Grey & Bruce, Stratford & Huron, Canada Atlantic, Canadian Pacific, and to the Municipalities of London, Mitchell, Haysville, Sherbrooke, Bobcaygeon, Downie, St. Hyacinthe, St. Casaire, Phillipsburg, &c., &c.

Leading Manufacturers.

Moncton Sugar Refining Company,
MONCTON N.B., CANADA.

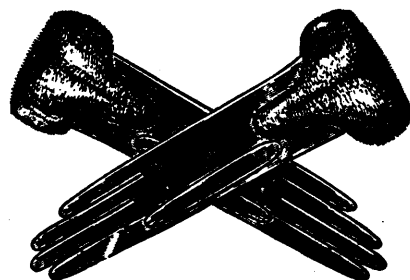
JOHN L. HARRIS, President.
JOHN MCKENZIE, Secretary.
C. P. HARRIS, Treasurer.

Orders from the wholesale trade only solicited.

S. LENNARD & SONS,
MANUFACTURERS OF

PLAIN & FANCY HOSIERY.
To the Wholesale Trade Only.

DUNDAS, Ont.



JAMES HALL & CO.,
BROCKVILLE, Ont.,

Manufacturers of Gloves and Mitts,

And Dealers in Indian Moccasins.

N.B.—FINE CALF and BUCK GOODS a Specialty.

SALT! SALT! SALT!

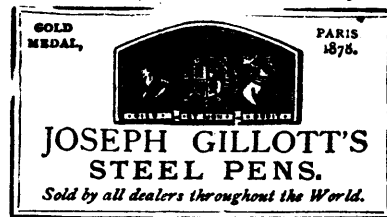
The Salt Manufacturers of Ontario having formed an Association and established a Central Office from which all sales will be made, except Table and Dairy Salt sold by Proprietors, beg respectfully to announce to the trade that all enquiries as to prices and orders addressed to the Secretary will receive prompt attention.

T. T. COLEMAN, Esq., President, Seaforth.
JOSEPH KIDD, Esq., Vice-President, Dublin.

JOHN RANSFORD, Secretary.

Address,

CLINTON, Ont.



McKECHNIE & BERTRAM,
Canada Tool Works,
DUNDAS, ONTARIO.

Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

S. HARTLEY WATSON & CO.

FRUIT & PRODUCE MERCHANTS,

9 & 11 Temple Court, Liverpool, Eng.,

Supply English and Foreign Goods, and Receive Consignments of Fruit, Provisions, Salmon, Lobsters, and General American and Canadian Produce. Advances on Consignments by arrangement.

Leading Brewers.

ASK YOUR GROCER FOR COSGRAVE'S EXTRA STOUT.

Equal to the best imported, at less than half the cost.

Recommended by the Medical Faculty as being perfectly Pure, Wholesome, and strengthening. A fair trial of it is all we ask to convince. Put up in quart and pint bottles.

THE TORONTO Brewing and Malting Company,

Are now supplying the Trade and Families with their Superior ALE and STOUT, brewed from the finest malt and hops.

Special attention is invited to the Company's large stock of INDIA PALE ALE and XXX STOUT, brewed expressly for Bottling and bottled solely by the Company.

J. N. BLAKE, Pres.

Since St., Toronto, April 12, 1881

GEORGE SEVERN,

BREWER OF

ALE AND PORTER,

Yorkville Brewery,

ADJOINING TORONTO.

Globe Tobacco COMPANY,

Detroit, Mich., and Windsor, Ont.

The Largest Exclusively Cut Tobacco Concern in the World.

SPECIALITIES:

GLOBE FINE-CUT CHEWING.

A sweet strong lasting chew. Acknowledged the Best in the World.

VICTORIA FINE-CUT CHEWING

A mild and pleasant chew. For twenty-nine years the Standard of Canada.

GOLD-FLAKE CUT PLUG SMOKING.

The best pipe smoking Tobacco ever made in any country.

WINDSOR SMOKING MIXTURE.

A good smoke for little money.

WIG-WAG SMOKING.

A Standard Brand in Canada.

GOLD-FLAKE CIGARETTES.

With or without our Patent Amber Tips the Purest, Finest, Sweetest, and Best ever made.

All our goods are neatly and securely packed and fully guaranteed. Our Quotations sent to responsible Wholesale Houses on application.

TORONTO PRICES CURRENT.—September 14, 1882.

Table with 6 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Categories include Breadstuffs, Groceries, Hardware, Leather, Hides & Skins, Wool, Salt, Etc., Sawn Lumber, Paints, &c., Boots and Shoes, and Drugs.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

The following statement gives the amount of total insurance of the following Companies in the order of what business they have on their books in Canada:—

NAME.	Premium Income.	New Insurance.	Insurance in force.
Canada Life	\$668,111	\$3,914,780	\$24,904,171
Etna	408,597	1,821,362	11,870,008
Confederation	214,738	1,917,214	8,003,279
Standard	197,724	1,072,600	6,870,014
Equitable	220,365	1,079,000	6,449,617
Sun	148,564	1,671,768	4,990,157
Ontario Mutual	160,523	1,593,833	4,192,011
Union Mutual	94,804	472,050	2,888,028
London & Lancashire	78,700	752,700	2,655,904

MINIMUM POLICIES becoming claims before 30th April, 1885, are by the allowance of the prospective bonus of 1½ Per Cent. Per Annum, made free from the possibility of any reduction.

A. G. RAMSAY, Pres't. R. HILLS, Secy.
 J. D. HENDERSON, Agent. Office—46 King St., west, Toronto

CONFEDERATION LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$1,000,000. Government Deposit, \$86,300
 Capital and Assets, 31st Dec., 1881, \$1,797,459

HEAD OFFICE, TORONTO, ONT.

President: Sir W. P. HOWLAND, C.B., K.C.M.G.

Vice-Presidents: Hon. WM. McMASTER. WM. ELLIOT, Esq.

Directors:

Hon. JAS. MACDONALD, M.P., *Chairman*. J. HERBERT MASON, Esq.
 Hon. T. N. GIBBS. JAMES YOUNG, Esq., M.P.P.
 Hon. ISAAC BURPEE, M.P. F. A. BALL, Esq.
 W. H. BEATTY, Esq. M. P. RYAN, Esq., M.P.
 EDWARD HOOPER, Esq. S. NORDHEIMER, Esq.
 W. H. GIBBS, Esq.
 A. McLEAN HOWARD, Esq.

Actuary: G. CARPMAEL, M.A., F.R.A.S., late Fellow of St. John's College Cambridge.

Managing Director: J. K. MACDONALD.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL	\$200,000
RESERVE FUND	141,000
GOVERNMENT DEPOSIT	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

BRITISH AMERICA ASSURANCE COMPANY.

FIRE AND MARINE.

Cash Capital & Assets, \$1,329,731.79.

Incorporated 1833. Head Office, Toronto, Ont.

BOARD OF DIRECTORS.

GOVERNOR, JOHN MORISON, Esq.
 DEPUTY-GOVERNOR, H. R. FORBES, Esq.
 PETER PATERSON Esq. JOHN McLENNAN, Esq.
 H. S. NORTHROP, Esq. HON. WM. GAYLEY.
 GEORGE BOYD, Esq. JOHN Y. REID, Esq.
 JOHN LEYS, Esq.
 Inspector, ROBERT McLEMAN.

SILAS P. WOOD, Secretary.

Standard Fire Ins. Co.

HEAD OFFICE: HAMILTON, ONT.

CAPITAL, \$3,000,000.00.

RECORD.

	INCOME.	ASSETS.	SURPLUS.
1877	\$20,987.69	\$152,464.96	\$188,282.42
1880	82,108.96	238,277.67	197,987.86

The LARGEST gain of Business of any Ontario Company.

D. B. CHISHOLM, Esq., President. H. THEO. CRAWFORD, Sec.
 Prompt and Liberal Settlements are characteristic of this Company, and rates to insurers.

JAS. B. BOUSTEAD & MALCOLM GIBBS,

Secretaries and Managers, Toronto and Co. of York.

Office, No. 14 Adelaide Street East. Issuers of Marriage Licenses.

WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 10
 Income for Year ending 31st Dec., 1879 1,001,052 20

HEAD OFFICE, TORONTO, ONT.

Hon. J. McMURRIOH, Presid't. J. J. KENNY, Man'g. Director.
 JAS. BOOMER, Secretary.

RELIABLE AND ACTIVE AGENTS WANTED

ALL Losses Adjusted and Paid in the various districts as below without reference to England.

100,000 Deposited with the Government at Ottawa.

RESERVE FUND, \$50,000.

CAPITAL, \$2,000,000.

ESTABLISHED.

Fire Insurance Company, of LONDON, ENGLAND.

QUEBEC BRANCH. Head Office, Montreal. W. R. OSWALD, General Agent. Ottawa City included in this Branch.

NOVA SCOTIA BRANCH. Head Office, Halifax. Mr. Short, General Agent.

ONTARIO BRANCH. Head Office, Toronto. S. F. MAGURN, General Agent. New Brunswick Branch. HEAD OFFICE, ST. JOHN.

	<p>Successful life insurance agents who have pushed their business under great disadvantages, which they feel may cripple them in their future efforts, would do well to connect themselves with a LIVE company which fosters its agents.</p> <p>Others who have been desirous of taking a high rank in the business, but have found themselves surpassed by competitors, should determine whether this may not be due to the tools they have had to work with rather than to any lack of ability or energy on their part.</p> <p>The man who has the greatest facilities in business, other things being equal, will surpass all competitors.</p> <p>The Equitable Life Assurance Society, 190 Broadway, New York, has unoccupied territory at a number of points throughout Canada, and agents are invited to communicate with E. W. GALE, Montreal, General Agent of the Society for Canada. All communications of this character will be treated with consideration by the officers of the Society.</p>
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ROYAL INSURANCE COMPY OF ENGLAND

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, \$10 000,000
 FUNDS INVESTED, 24 000,000
 ANNUAL INCOME, upwards of 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government), exceed \$600,000.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings
 Montreal

JOHN MAUGHAN, Agents for Toronto and County of York. }
 JOHN KAY, } M. H. GAULT, Chief Agents
 ARTHUR F. BANKS, } W. TATLEY, }

LONDON & LANCASHIRE FIRE INSURANCE COMPANY.

MANAGER—CHAS. G. FOTHERGILL.
 SUB-MANAGER—J. B. MOFFATT.

Capital Fully Subscribed..... \$9,260 000
 Assets, Cash, and Invested Funds 2,605,925
 Deposited with Government of Canada, for the Protection of Policy-holders in Canada 100,000

ALL LOSSES PAID AT HEAD OFFICE IN TORONTO, WITHOUT REFERENCE TO ENGLAND.

Office—Mail Buildings, Toronto.
 F. A. BALL, Chief Agt. for Canada.
 Agent for Toronto:—T. M. PRINGLE

THE ROYAL CANADIAN Fire & Marine Insurance Co'y. 160 ST. JAMES ST., MONTREAL.

This Company doing business in Canada only, presents the following Financial Statement and solicits the patronage of those seeking unquestionable security and honorable treatment.

Capital and Assets, Jan., 1st, 1882, \$1,257,168 30
 Income during year ending 31st Dec., '81 394,438 37

ANDREW ROBERTSON, Esq., Pres. JAMES DAVIDSON, Manager Fire Dept.
 G. H. McHENRY, Inspector Fire Dept. HENRY STEWART Mgr. Marine Dept.

Before Insuring Your Life Examine the Very Attractive and Advantageous Plan of THE UNION MUTUAL

LIFE INSURANCE COMPANY OF PORTLAND, MAINE.
 INCORPORATED IN 1848.

JOHN E. DEWITT, President. DANL SHARP, Vice-President.
 HENRY D SMITH, Secretary. NICHOLAS DEGROOT, Asst.-Secretary.

Government Deposit at Ottawa, - - - - \$115,000 00
 Assets, about - - - - - \$7,000,000
 Surplus over all Liabilities, - - - - - \$650,000 00
 Dividends to Policy-holders, to 31st Dec., 1880, - \$3,936,118 04
 Total Payments to Policy-holders, - - - - \$17,421,926 25

This is the only Company that issues Policies giving the benefits of the Maine non-forfeiture law, and specifying in definite terms by its Policy Contract, that there can be no forfeiture of the insurance by non-payment of premium after three annual premiums have been paid, until the value provided for is exhausted in extended insurance, and every policy issued, states in plain figures, the extended insurance and cash value as the case may be (after the third year), according to the number of full annual premiums paid. **NOT MERELY ESTIMATES BUT ACTUALLY GUARANTEED** and after being in force **THREE FULL YEARS** the policy **BECOMES INCONTESTABLE**. Matured policies are payable at once without rebate of interest on receipt of satisfactory proofs of death, together with a valid discharge from proper parties in interest, the Company waving the usual delay of ninety days required by most Companies.

The guaranteed extensions and cash values do not include the Dividends which will accrue to the Policy.
 Agents wanted in unrepresented districts.
 For further particulars apply to

G B HOLLAND, Manager for Prov. of Ontario, 17 Toronto St., Toronto.
 C. L. BOSSE, " " Que., 117 St. Frs. Xavier St., Montreal.
 F. B. K. MARTER, " " N.S., Queen's Ins. Bldg. Halifax.

SWORN STATEMENTS

Made to the Canadian Government Respecting Life Insurance, in 1881.

NAMES.	NEW POLICIES OF 1881.	TOTAL INSURANCE IN FORCE.	PREM' REC'DTS IN 1881.	Policies become Claims.	DEPOSIT AT OTTAWA.
CANADIAN.					
Canada, Hamilton,	\$ 3,914,780	\$ 21,974,171	\$ 668,111	\$ 29,102	\$ 54,000
Confederation, Toronto,	1,917,214	8,003,279	214,739	40,547	75,383
Sun, Montreal,	1,671,768	4,993,157	148,864	58,304	50,400
Ontario Mutual,	1,539,833	4,192,011	160,523	21,000	60,596
Life Association, Hamilton	420,000	1,571,598	37,307	11,423	60,815
North American,	1,410,384	1,127,212	34,353	9,437	60,000
Citizens, Montreal,	153,700	1,032,254	21,168	14,801	60,256
Toronto Life,	76,800	220,009	6,282	200	32,915
BRITISH.					
Standard, Edinburgh,	1,072,600	6,870,014	194,724	89,134	153,800
London & Lancashire,	732,700	2,655,904	73,700	19,349	102,866
Royal, of Liverpool,	18,327	969,524	27,479	5,568	Fire & Life
Nor h British & Mercantile	27,100	957,029	25,560	23,085	"
Star, of London,	130,913	805,324	21,379	487	100,343
Commercial Union,	25,307	687,455	20,775	6,065	Fire & Life
Lion, of London,	481,000	448,500	14,148	none	48,667
Queen, Liverpool,	24,500	408,189	9,881	1,000	Fire & Life
AMERICAN.					
ETNA LIFE, Hartford,	1,821,362	11,370,008	408,597	102,775	\$25,000
Equitable, of N. Y.,	1,079,000	6,449,617	220,365	80,085	165,000
Travelers, Hartford,	519,000	3,330,619	94,800	29,251	125,000
Union Mutual, Portland,	472,050	2,888,028	94,804	66,611	150,000

THIS TABLE relates only to business done in Canada by the British and American Companies, but embraces the entire business of Canadian Companies. The ETNA LIFE's income in Canada is larger than that of any Company except the Canada Life. Its total income, however, is not merely \$408,597, but was \$3,851,315 in 1881, and its Insurance in force, \$79,772,425.

THE HANDSOME SUM OF \$100,000 has recently been added to the Etina's deposit with the Canadian Government for the security of policyholders, bringing its total deposit up to \$325,000.

THE very excellent standing of the ETNA LIFE INSURANCE COMPANY is shown by the fact that it is one of the leading Companies of the continent; and that its Canadian agency has an income nearly as large as those of all the other active American Companies in Canada combined, and larger than those of all the British Companies combined, or than the entire incomes of all the Canadian Companies except two.

Head Office for Canada, 10 1/2 Adelaide-st. East, Toronto.
 WILLIAM H. ORR, Manager.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.

Capital Subscribed, \$700,000
 Deposited with Dominion Government, 51,100

President: D. B. CHISHOLM, Esq., Hamilton.
 Vice-Presidents: JAS. H. BEATTY, Esq.; ROBERT BARBER, Esq.
 SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN, Superintendent of Agencies. DAVID DEXTER, Managing Director.

Insurance.

QUEEN
INSURANCE CO. OF ENGLAND

FORBES & MUDGE, Montreal,
Chief Agents for Canada.

GEO. GRAHAM, Agent, Toronto, 6 Wellington street East.

Railways.

Intercolonial Railway.

THE ONLY CANADIAN ALL RAIL ROUTE
Between Eastern and Western Canada.

By this route frequent change of cars and all vexatious Customs regulations are avoided. Pullman Cars run through between Montreal, Halifax and St. John.

The Intercolonial is yearly becoming a Popular and Favourite Route for Tourist and Pleasure Travel. Sea Bathing and Tourist tickets are now being issued at very low rates. The finest Salmon and Trout fishing in America is to be found in Rivers and Lakes along this railway. There is also excellent sea and surf bathing.

Close connections are made weekly at Rimouski with the Allan Royal Mail Line to and from Liverpool, making the shortest ocean passage between Europe and America. Passengers for Europe leaving Montreal by the Mail Special on Saturday morning will join the Mail Steamer at Rimouski the same evening.

IMPORTERS and EXPORTERS will find it advantageous to use this route, as it is the quickest in point of time and the rates are as low as by any other. Through freight is forwarded by fast special trains.

Through express trains run as follows:—

GOING EAST.		GOING WEST.	
Leave Toronto 7.19 a.m.	Leave Halifax 6.15 p.m.	Leave Montreal 10.00 p.m.	St. John, N.B., 10.30 p.m.
" Montreal 7.30 a.m.	" St. John, N.B., 10.30 p.m.	" Quebec 7.30 a.m.	" " " " "
" " next day.	Arrive Quebec 8.50 p.m.	" " next day.	" " " " "
Arrive St. John, N.B. 6.00 a.m., day after.	" Montreal 6.30 a.m., day after.	" " next day.	" " " " "
" Halifax 10.00 p.m., do.	" Toronto 11.15 p.m., do.	" " next day.	" " " " "

The Pullman cars which leave Montreal on Monday, Wednesday, and Friday run through to Halifax without change, and those which leave Montreal on Tuesday, Thursday, and Saturday, run through to St. John, N.B., without change.

All information about the route, and also about freight and passenger rates, will be given on application to

R. ARNOLD, Ticket Agent,
Cor. King & Yonge Streets, and 20 York St., Toronto.

R. B. MOODIE,
Western Freight and Passenger Agent,
72 Yonge Street, Toronto.

GEORGE TAYLOR,
General Freight Agent, Moncton, N.B.

A. BUSBY,
General Passenger & Ticket Agent, Moncton, N.B.

D. POTTINGER,
Chief Superintendent, Moncton, N.B.
Railway Office, Moncton, N.B., 6th July, 1882.

Agents' Directory.

JOHN HAFNER, Official Assignee, Estate, Insurance and General Agent, Guelph.

GEORGE F. JEWELL, Public Accountant and Auditor. Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ontario.

R. C. W. MACQUAIG, Licensed Auctioneer, Broker, General Insurance, Passenger and Real Estate Agent, 58 Sparks Street, Ottawa.

TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire, also the Confederation Life Insurance Co.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Accident Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

MARETT & ANDERSON, Parliamentary Agents, Brokers and Commission Merchants, Ottawa District Agency for the Guarantee Company of North America. Agents for the A. cident company of Canada; the Lion Life Assurance Company; the City of London Fire Insurance Co. London, Eng., 15 Metcalfe St., Ottawa.

Insurance.

QUEBEC

FIRE ASSURANCE COMPANY.

Established 1818.

CASH & INVESTED FUNDS, \$436,094
GOVERNMENT DEPOSIT, 100,000

AGENTS.

St. John, N.B.—THOS. A. TEMPLE.
Halifax, N.S.—F. D. CORBETT & Co.
Montreal—THOS. SIMPSON.
Toronto—GEO. J. PYKE, General Agent for Ontario.

MUTUAL

FIRE INSURANCE COMPANY.

Of the County of Wellington.

Business done exclusively on the Premium Note system

F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
Head Office, Guelph, Ont.

HURON & MIDDLESEX

Mutual Fire Insurance Company

HEAD OFFICE: 98 DUNDAS ST.,
LONDON, ONT.

Business done exclusively on the Premium Note system, giving perfect security with insurance at cost.

A. B. POWELL, President.
H. E. SHARPE, Manager

Insurance.

CITIZENS
Insurance Company of Canada.

Established 1864.

President **SIR HUGH ALLAN.**
General Manager **GERALD E. HART.**

FIRE, LIFE, ACCIDENT.

Losses paid to date, \$1,800,000 00
Government deposit, 112,000 00
Security to policy-holders, 1,970,388 48

NOTICE.

The Canada Fire & Marine
INSURANCE COMPANY

Hereby give notice that they have transferred their Fire Insurance business to the Citizens' Insurance Company of Canada, who assume all liabilities, and will pay all claims arising under their current policies. The business will be carried on without interruption at the offices of the undersigned.

BOUSTEAD & GIBBS,

General Agents Citizens' Ins. Co., for the City of Toronto and County of York.

Offices: 12 Adelaide Street East, Toronto.

PHENIX

Fire Insurance Company of London

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

12 St. Sacramento St., Montreal

ROBT. W. TYRE, Manager.

IMPERIAL FIRE INSURANCE CO.
OF LONDON.

(Established 1803.)

Head Office for Canada, 6 Hospital St., Montreal
RINTOUL BROS., Agents.

Subscribed Capital, \$1,600,000 Stg.
Paid-up Capital, 700,000 Stg.
Cash Assets, 31st Dec., 1879, 1,506,014 Stg.
Toronto Agency—**ALF. W. SMITH.**

Watertown Agricultural Insurance Co

Of Watertown, New York, Organized, 1853

NET ASSETS, \$1,261,731. LOSSES PAID, \$3,187,061.
\$100,000 Deposited with Government for exclusive protection of Policy-holders in Canada.

Insures only Residences and Farm Property, and has never yet lost over \$5,000 by any one fire.
Insures against damage by lightning whether fire ensues or not, and insures live stock against being killed by lightning in the field.

The largest and strongest residence Insurance Company in the world.

R. F. WILLIAMS, City Agent, 48 Front St. East.
J. FLYNN, Gen. Agent, Cobourg, Ont.

CANADIAN PACIFIC RAILWAY COMPANY

The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the **FERTILE BELT** of Manitoba and the Northwest Territory for sale on certain conditions as to cultivation, at

\$250 PER ACRE.

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments, with interest at six per cent.

A REBATE OF \$1.25 PER ACRE

allowed for cultivation, as described in the Company's Land Regulations.

THE LAND GRANT BONDS

of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other Banking institutions throughout the country, will be

RECEIVED AT TEN PER CENT PREMIUM

on their par value, with interest accrued, on account of and in payment of the purchase money thus further reducing the price of the land to the purchaser.

Special arrangements made with Emigration and Land Companies.

For copies of the Land Regulations and other particulars apply to the Company's Land Commissioner, **JOHN McTAVISH, Winnipeg;** or to the undersigned

By order of the Board,

CHARLES BINKWATER, Secretary.

MONTREAL December 1st 1881.

NOW
Ready for Delivery,
VOLUME XV.
OF THE
MONETARY TIMES.

Bound half calf, with or without advertisements, making in the latter case, a handsome volume of 1000 pages, replete with statistical and commercial information. **\$3.50 per copy.**

TAIT, BURCH & CO.,

IMPORTERS OF

Silks, Mantles, Fine Dress Goods and Kid Gloves.

WE ARE NOW PREPARED TO SHOW THE FOLLOWING SPECIALTIES:

Choice Pattern Mantles & Ulsters,
FROM PARIS, BERLIN & LONDON.

MANTLES,
JACKETS,
DOLMANS,
FOR LADIES AND MISSES,

All of the very Latest Style, well cut, each size marked on Mantle, and prices to suit Country as well as City Trade. In this Department we are offering very choice value in

MANTLE CLOTHS,
In Naps, Brocades, Boxcloths, Meltons, Chevots, and Fancy Cloths.

THESE WE CUT IN LENGTHS TO SUIT CUSTOMERS.

DRESS DEPARTMENT—This is acknowledged by all who have been through it the most attractive, both for variety and value, in the Trade. We show many Novelties, and **MERCHANTS DOING A DRESS TRADE** should take a careful look through this Department.

OUR SILK DEPARTMENT has just received the latest importations in **SATIN DUCHESS**, **SATIN MERVEILLEUX**, **BROCADES**, **MOIRES**, **BLACK** and **COLOURED GROS**, **LYONS VELVETS**, **SILK PLUSHES**, and a full range of our **CELEBRATED "PLUSH SUPREME"** in **WATERED**, **BROCADE**, and **STRIPED**; this is the newest and most **ELEGANT TRIMMING** for **DRESSES**, and one of the latest Parisian Styles.

WE ALSO SHOW THE CHEAPEST RANGE AND BEST VALUE IN

TRIMMING SILKS AND SATINS
IN THE TRADE.

All **BUTTONS**, **BRAIDS**, **SILKS**, **PLUSHES**, and Trimmings of every description to match all Dress Goods and Mantle Materials. We invite inspection, and buyers may be certain it will not be time lost to look carefully through the above Departments.

Our Stock of Staple Goods, Hosiery, Gloves, Fancy Wool Goods, Gents' Furnishings, and Smallwares will be found more attractive than ever.

We offer liberal Terms and Discounts, and letter orders receive our prompt and careful attention.

TAIT, BURCH & CO.,
64 & 66 YONGE ST., TORONTO.