

THE Exchange View.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 60.

MONTREAL, THURSDAY, AUGUST 11, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FIRM AND HIGHER.

CANADIAN PACIFIC, LED BY LONDON, ADVANCES 1½cts.

RAILS STRONG — EARNINGS GOOD.

GAS IN DEMAND.

There were several good reasons for the strength in stocks at to-day's board. Strong prices from abroad, great ease in money, strength of New York market and highly satisfactory crop reports all over this continent.

CANADIAN PACIFIC.

This stock could not help being strong in face of London prices. The first sale was at an advance of a cent over yesterday, but New York quotations being higher the next business was at 85½, which proved top. The close was under best quotations supposedly on a slight reaction in New York market, generally.

TORONTO RAILWAY.

The large earnings of this road for the past ten days were sufficient to send this stock much higher than it sold at. An increase of \$1903.89 even, on a civic holiday is highly satisfactory, showing that everything is ready at any time to accommodate all increased business presenting itself. For particulars regarding its earnings consult another page. The price for the stock seems now well established over par.

MONTREAL GAS.

This security was even stronger than the business done in it indicates, as more stock was wanted even at an advance over last sales, which were at yesterday's sellers' prices. 259 shares changed hands.

MONTREAL STREET RY.

Though transactions were small, Street sold at better prices than yesterday. The earnings keep the stock strong, it is well and confidently held and but small reactions may be looked for.

WAR EAGLE.

Business in this stock was lighter to-day than yesterday, 8,000 shares were sold at steady prices. From all accounts the buying is as good as is the report from the mines regarding its shipments. It closes very strong, and 265 would be paid for round lots.

SCATTERED TRADES.

Duluth Common, of which 150 shares sold at 3, and Dom. Coal Com. 100 shares of which were dealt in at 23, with 62 Jacques Cartier Bank at 110½, and 1 Hochelaga Bank at 165, composed the balance of the day's business, which on the whole was of fair dimensions.

In Canadian Pacific the sellers were Burnett & Co., G. Strathy & Co., G. Weir, J. T. Davies, Forget & Co., Meredith & Co., Moat & Co., and Nash. The buyers were Meredith & Co., Forget & Co., Smith & Meldrum Barlow, and J. T. Davies.

In Bell Telephone Rights the sellers were MacDougall Bros., Scott, G. Strathy & Co., Wilson & Gillespie, Moat & Co., and Hansons & Ferguson.

The buyers were Clark, Paterson, J. T. Davies, Oswald & Co., and MacDougall Bros.

In Toronto Street Ry. the sellers were Oswald & Co., Meredith & Meeker, Howard, Nash, and Forget & Co.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 11, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 4.		Aug. 5.		July 8.		Aug. 9.		Aug. 10.		Aug. 11.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	245	250	242	250	245	250	240	250	249	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	170	178	180	178½	.....	178½	.....	179	.....	178½	.....	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140½	145	140	145	141½	145	140	145	141	145	140
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	126½	.....	.....	.....	126½	.....	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	124	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	2 8	50	260	238	260	238	260	238	250	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	250	.....	250	.....	200	205	.....	.....
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202	203	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	195	.....	.....	.....	.....	.....	199
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177	.....	180	180	.....	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3¼	"	Dominion Bank*.....	258	250	258	250	258	250	258	253	258	250	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	150	.....	150	160	155	160	150	.....	150	.....	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	110	103	110	103	115	103	115	103	110	103
1,250,000	775,000	100	4	"	Hamilton.....	185	179½	.....	179	184	179	.....	182	.....	.....	.....	177
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	100	90	.....	.....	.....	.....	96½
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	165	.....	170	162½
1,000,000	85,000	100	3	"	Ontario Bank.....	119	104½	.....	105½	110	104	112	105	110	103	110	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	.....	110	.....	108	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	84	83	84½	84½	83½	83	83½	83½	84½	84½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	.....	7	5½	7	6	7	5
10,000,000	2,608,329	100	1¾	July	Commercial Cable.....	187	186	186½	186½	187	185	186½	184½	186	185	186½	185
2,000,000	.....	40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	102	100	101½	99½	102	99½	102	99½	100	98½	100	97½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	276	275½	276½	275½	276½	275½	275	274½	275	274½	275½	274½
.....	.....	.....	.....	.....	New Montreal Street....	271½	271	273	270½	272	270	272	270	271	270	272	270
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	194½	194	194½	194½	195	194½	194½	193½	195	194½	196	195½
2,000,000	.....	1	.....	.....	War Eagle.....	265	264	261	260	263	260	264½	264	265	264	266	265
3,168,000	910,000	100	2q	July	Bell Telephone Co ½....	177½	169	180	169	180	170	180	169	180	169½	180	169½
1,500,000	.....	100	2q	"	Royal Electric*.....	160	158½	160	158½	160	158½	159½	157½	159	158	159	157
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	100½	100½	100½	100½	99½	99½	99½	100½	100	100½	100½
800,000	.....	100	1½q	"	Halifax Tram Co.....	133½	130	135	132	133½	132	134	132½	134	132	135	132½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	50	15	45	15	.....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	38	.....	35	35	.....	39½	35	35	.....	40	.....	.....
500,000	.....	100	1¼q	Sep.	St. John Railway Co.....	.....	143	.....	143	.....	145	160	140	.....	143	.....	144
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	182	180	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	.....	53	51½	54	52	.....	.....	54	51½	54	52
1,467,684	.....	.....	.....	.....	Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23½	22	23	20	23½	21	24	22	23	22½	23½	22½
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	111	110½	110½	110	109	108	110½	109	111	109	111	.....
500,000	.....	100	6	pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	.....	60	35	.....
250,000	.....	100	7	pa	.....	100	50	100	60	100	50	100	£0	.....	100	60	.....
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	150	155	151	155	151	155	151	155	150	155	151
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	48	75	47	75	45	60	.....	47½	.....	47½	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	96	94	96	95	97½	95	97	95	96½	95	97	95
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr... 100	.....	100	.....	100	.....	100	.....	100	.....	100	.....	100
500,000	.....	100	3¼	.....	Auér Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized.
‡ & 1 Bonus. § Ex-Rgts

NEW YORK EXCHANGE.

STOCKS IRREGULAR.

MANIPULATION TRIES TO BEAR MARKET.

RECOVERIES QUICK.

MANHATTEN AGAIN LOWER.

New York, Aug. 11.

That the public is pretty long of the market, and that manipulators will attempt shakes-out from time to time, is certain. Money was manipulated up to 5 per cent. to-day, but quickly went off again to 2.

Sugar and tobacco were very strong at one time; a drive at them broke the price to last night's close.

Brooklyn Rapid Transit was another strong spot. First business in it was at 63 3/4, it advanced to 64 1/4, but reacted with other stocks and closes at 63 3/4, nearly a cent over last night.

St. Paul was the strongest of the better class of securities. It opened with sales from 105 3/4 to 106, reacted slightly, but closed 1/2 per cent. over yesterday.

Manhattan was again the weak spot, it ranged between 106 1/4 and 105, closing at the lowest of the day.

MORNING OPINION.

New York, 9.40 a.m., Aug. 10

All excuse for taking a pessimistic view of the temporary course of the Stock market, was removed yesterday by the advices concerning the negotiations, for the establishment of peace between the United States and Spain.

It is to be expected that every halt which takes place in the course of the negotiations, it may be entirely natural, will be exaggerated for speculative effect into hitch fluctuations, that at times may be detrimental to speculators on small margins.

It is evident, however, that the larger financial interests feel thoroughly satisfied that the crisis in the Spanish-American situation, was really passed when the reluctant Spanish Cabinet decided to sue for peace.

A bright industrial and commercial outlook results, if interrupted by accidents, in high profits for the transportation industry.

Shrewd investors seek to anticipate these results by purchasing securities which promise the best returns, and the competition of these buyers gradually lifts the level of the market values, to a point, where the returns are even with the current money rate.

MARKET STRONG AND ACTIVE.

New York, 10.30 a.m., Aug. 11.

The opening of the market was more active and attended with greater excitement than for some time.

This was due to the explicit statement in this morning's papers, to the effect that Secretary Day and M. Cambon had agreed as to the form of the protocol, and that authority from Spain to sign the document would probably be read this week.

Commission Houses were active buyers of almost all stocks, and the buying was of sufficient volume to absorb the somewhat moderate liquidation which took place during the first part of the week.

WHO BOUGHT AND SOLD.

The movement in Atchison appears to come from Flower & Co. That firm is credited with buying.

LEATHER PREFERRED.

Among the rumors current with regard to Leather stocks was one to the effect that the company might possibly make some payment of accumulated dividends on the preferred. As is well known the Preferred stock is entitled to receive 8 per cent. cumulative before the Common gets anything. The amount of accumulated dividends on the Preferred on February 28 last was 26 per cent. Since that time there has accumulated 1-1/2 per cent. more, making at present accumulated 27-1/2 per cent. The company had a profit and loss surplus at the date of December 31 last of \$4,363,978. This is equivalent to about 7 per cent. on the Preferred stock supposing it to be available for distribution. It is not, however, at all likely that any industrial company carries its whole surplus in such shape that it would be available for distribution at any given time. The Leather Company is probably no exception to the rule. There is no reason to believe that the talk of payment of

NEW YORK STOCK MARKET.

August 11, 1898.

CLOSING PRICES FROM AUG. 4 TO 10.

Table with columns for stock names and closing prices from August 4 to 10, and a section for 'TO-DAY'S PRICES' with columns for Opening, Highest, Lowest, and Closing.

*Ex-dividend. †Ex-dividend of 1 1/4 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 11, 1898.

CLOSING PRICES AUG. 5 TO 10.

TO-DAY'S PRICES.

Table with columns for commodity names (Wheat, Corn, Oats, Pork, Lard, Sht ribs) and their closing prices from August 5 to 10, and a section for 'TO-DAY'S PRICES'.

Puts and Calls for Aug. 12 :

Table showing Puts and Calls for August 12 for Wheat, Corn, and Curb Wheat.

LOUISVILLE & NASHVILLE.

The fiscal year of this road ended June 30th, in 1898 it gained in gross earnings over 1897, \$1,624,345. In net \$551,833, to which must be added income from rents and investments \$163,713. Total income \$715,546. To this must be deducted several small items, and added to which must be some extra expenses. The surplus in

Table showing financial figures for Louisville & Nashville for 1898 and 1897, including total income and surplus.

The general results of the operations of the Louisville & Nashville Railroad Company for the fiscal year ended June 30th, 1898, shows a surplus of \$1,632,901.

There has been appropriated out of this surplus the following amounts: For couplers and air-brakes..... \$500,000 For rolling stock..... 500,000 For reduction of grade..... 248,441

Making a total of..... \$1,248,441 The amount for the purchase of couplers and air brakes is sufficient to fully equip, in accordance with the requirements of the Interstate Commerce Commission, all of the cars in the service of the company.

While the rolling stock has been fully kept up and added to, the increased business of the company has required an addition to the same, the cost of which it was not deemed advisable by the board to charge to capital account.

The reduction of the salaries of the

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3 3/4 per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property.

"KNOB HILL."

You can find out about these properties by asking your broker, or by writing or calling upon A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel. 2971.

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THE EXCHANGE NEWS.

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Officers and employees which went into effect in 1893 has been restored 50 per cent., commencing July 1st, 1898, and 50 per cent. commencing January 1st, 1899, which will be charged in operating expenses for the coming fiscal year.

The above appropriations complete the extraordinary expenditures which appear necessary to be made, and the surplus earnings which accrue hereafter will be applicable to dividends.

ST. PAUL.

The Granger roads in anticipation of a favorable crop report were the leaders in yesterday's market. People who were bullish on St. Paul derived a great deal of encouragement from the showing of the first week in August. The road, for that period, shows the largest earnings since 1892.

VANDERBILT ROADS.

One of the newspapers this morning announces that Vanderbilt interests will positively acquire the Monon system, and that arrangements are being completed to buy a controlling interest in the Chesapeake & Ohio.

The Big Four, Monon and Chesapeake & Ohio deal has been talked of in the Street for a long time, and whether or not this newspaper report is true there is certainly considerable foundation for the story.

RAILWAY EARNINGS.

The leading railroads centering at Chicago delivered in the week ending August 6th :-

Table with columns for Grain, Meats, and Lard, listing earnings for years 1898, 1897, 1896, and 1895.

LE ROI.

Rossland, B.C., Aug. 11.

The legal fight for the control of Le Roi is now under way. In Spokane, the minority shareholders have entered suit against the majority shareholders and B. A. C. officials, alleging conspiracy and claiming \$780,000 damages.

In the British Columbia Supreme Court, a motion was made to set aside the County Judge's order, appointing a Receiver for the mine. Senator Turner, and other shareholders, will fight the question to a finish, and expect to defeat the B. A. C. in their effort to tie the property up.

DEER PARK.

Experts say that the Deer Park looks better than ever. The stock has advanced.

VIRGINIA.

Virginia is again on the up grade. It advanced 7 points to-day. There is now more money in Rossland than at any time in its history. In the last month real estate has increased 20 per cent. in value.

BONDS AND DEBENTURES.

Table of Bonds and Debentures with columns: Amount Issued, Interest Payable, Bonds, Last Sales, Redeemable, and Where Payable.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

LONDON AND PARIS.

Bank of England rate 2 1/2%. Open discounts rate 1 7/8%. Paris Rentes 103f. 50c. French Exchange 25f. -24 1/2. Bank of England increase £33,995. Bank France specie inc. 1,125,000 fcs. gold, 550,000 fcs. silver. Aug. 11, 1898.

Table of London and Paris market data with columns for various financial indicators and dates.

MINING STOCKS.

August 11, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Table of Mining Stocks with columns for Bid and Asked prices for various companies.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...67. C. P. R.86 1/2.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

Table of Toronto Stock Exchange Prices with columns: Stocks, Shares, Par Value, CAPITAL, Rest as per Last Statement, Dividend per cent., and Buyers.

† Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. ¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent. Market for sterling rates dull but steady.

Table of Money and Exchange rates for various locations and currencies.

MOVEMENTS OF GRAIN AND FLOUR.

Table of Grain and Flour movements with columns for Rec. and Shipm'ts at various locations.

CHICAGO MARKET.

GOVERNMENT CROP REPORT SHOWS CONDITION OF SPRING WHEAT 96.5 AGAINST 95 LAST MONTH

CORN CONDITIONS 3.5 BETTER.

WHEAT IRREGULAR. CLOSES STRONG.

Chicago, Aug. 11.

Interest was chiefly centered in the government crop report, which was announced last night. Many prophesied a decrease in conditions for the spring wheat. The report shows an improvement of 1.5 in them. Bulls still stand to their guns and say the damage to the crop will not show itself till next month. In spite of the weak opening the bulls had the best of it at end of day. Trading was active, but no great quantities of stuff were to be had on the break, and the sentiment of the pit was strong at the close.

Corn was dull, but only sold off 1/4 of a cent. The crop conditions are 3.5 points down for the month. Sept. opened at 32 3/4 and closed at 32 1/2.

Provisions were steady, but little interest is taken in them. They have had quite an advance in the last ten days. The close today was within a fraction of that of yesterday.

GOVERNMENT CROP REPORT.

Government Report shows for August Wheat, Spring, 96.5 ag't 95 last month. Corn, 87.0 against 90.5

The condition of corn and oats, is not so good, and shows a small falling off since July 1st.

CHICAGO.

Weather—66 Clear, East.
Curb Wheat Sept 65
CARS RECEIVED—
Winter wheat 86
Spring " 25
Corn 538
Oats 339
Rye 21
Barley 8

STOCK YARDS—HOGS.

Est'd rec'ts	22,000
Offic'l yest. y.	25,958
Shipped	4,147
Left over	5,000
Est. to-morrow	21,000
Rec'ts for week	
Shipped	
Market active, 5 to 10c higher.	
Light mxd	\$3 60 to \$3 97
Mxd pack'g	\$3 65 to \$3 95
Heavy shpg	\$3 65 to \$4 05
Rough	\$3 65 to \$3 75
Receipts of Pork	6,280
Shipments	2,560 bbls.
Receipts Lard	90,920 lbs.
Shipments	476,665 "
Receipts Cut Meats	634,430 "
Shipments	2,581,463 "

THE WHEAT CROP.

The Chicago "Post" has been canvassing the wheat prospects and collecting reports from railway officials and others who have special opportunities for knowing what the situation is, and it has concluded that the wheat crop this year will run from 725,000,000 to 750,000,000 bushels. These are as high as any estimates that have been made on the crop, and higher than those that were made just after the harvest began, and when the farmers were bewailing the disappointing results of threshing.

This is not an unusual cycle of estimates. Near the harvest the estimates are very large, then the harvest begins and the farmers complain of rain and insects and other sources of loss, and declare that the wheat is not turning out half a crop, and finally the harvest is completed and it is found the yield justifies the estimates before the harvest, and before the crop year ends it is likely to be discovered that the distribution proves the crop to have been greater than the more conservative trade estimates just before and after the harvest.

Last year we had early estimates of 600,000,000 bushels, which dropped to nearly 500,000,000 under the influence of the farmers' stories of disappointment, but after the harvest, recovered to 550,000,000 or 575,000,000 bushels, and now that the year is

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, rather firmer.
" on passage, nom'ly unchanged.
No. 1 Cal. arr'd 31s 9d
Hd 1, Man. pcls Stmr Aug. 33s 3d.
English country markets quiet.
Maize, off coast, nothing doing.
" on passage quiet steady.
Mxd Am'n sail grade pss'ge Stmr 15s 4 1/2d per ctl.
Am'n oats, pss'ge 14s 1 1/2d per ctl.

London (closing).

Wheat, off coast, buyers and sellers apart.
" on passage, " " "
" Oregon arr'd 31
Maize, off coast, nearly due.
" on passage, easy.
" La Plata yellow, Aug-Sept., 16s
" spot Dan. 17s 3d
" Am'n, 16s straight
Minneapolis flour, 30s 6d.
Wheat, No. 1 steady.
" Cal. 18 1/2
" Red Winter, 18 1/2.

Paris, Aug. 11.

Wheat, Aug. 21.60.
" Nov-Feb. 20.90.
Flour, Aug. 50.50
" Nov-Feb. 44.55
French country markets, firm.

Paris, Aug. 11.

Wheat, tone quiet.
" Aug. 21.60
" Nov-Feb 20.95
Flour, tone steady
" Aug. 51.75
" Nov-Feb 44.75
Weather in France, fine

LIVERPOOL GRAIN MARKET.

August 11, 1898.

	Last Close.		-TODAY'S- Opp. Close.	
	s. d.	s. d.	s. d.	s. d.
Wheat—				
No. 1 Califa.....	6 10	6 10	6 8	
" 2 R.W. per entl	6 6	6 6	6 6	
" 1 Nor. Spg.....	6 7	6 8	6 10	
Sept	5 10 1/2	5 10 1/2	5 10	
Dec.....	5 5 1/2	5 4 1/2	5 4 1/2	
Corn.....		3 3 1/2	3 3 1/2	
Peas.....		5 0	5 0	
Pork.....		51 3	51 3	
Lard.....	26 6	27 0	27 0	
Maize—				
Mxd. Am.....	3 3 1/2	3 3 1/2	3 3 1/2	
Sept.....	3 3 1/2	3 3 1/2	3 3 1/2	
Oct	3 4 1/2	3 4 1/2	3 4	
Flour—				
Min 1st Bkrs p sack	23 6	23 6	23 6	
Bacon—				
Long cuts hvy.....	30 0	30 0	30 0	
" light.....	29 6	29 6	29 6	
Short cuts hvy.....	29 0	29 6	29 6	
" light.....	29 0	29 6	29 6	
Cheese—				
White.....	37 0	37 0	37 0	
Col'd.....	37 0	37 0	37 0	

MONTREAL STOCK MARKET.

(Continued from page 1.)

The buyers were Riddell, Meeker, Howard, and Hansons & F.
In Montreal Gas the sellers were Howard, G. Weir, Nichols & M., and Oswald Co.
The buyers were G. Weir, Burnett & Co., and Nash.
In War Eagle the sellers were MacDougall Bros., Forget & Co., Howard, and G. Strathy & Co.
The buyers were MacKenzie, Low, Hansons & Ferguson, J. T. Davies, Meredith & Co., and Riddell & Co.
In other stocks the sellers were J. T. Davies, Burnett & Co., Hansons & F., Forget & Co., and MacKenzie.
The buyers were Turpin & Co., Forget & Co., Barlow, and MacDougall Bros.

SALES TO-DAY.

Canadian Pacific.—100 at 84 1/2, 150 at 85 1/2, 125 at 85, 150 at 84 1/2, 50 at 84 1/2.
Montreal Street Ry.—25 at 275 1/2, 1 at 275, 10 at 275 1/2.
Montreal Gas.—25 at 194 1/2, 138 at 194 1/2, 1 at 194 1/2, 125 at 195.
Toronto Railway.—25 at 100 1/2, 150 at 100 1/2, 25 at 100 1/2, 50 at 100 1/2.
Bell Telephone Rights.—1/4 at 71, 1/4 at 71, 44 at 70, 2 1/2 at 70, 25 at 70, 15 at 70, 3 at 70, 1/2 at 70.
Jacques Cartier Bank.—62 at 110 1/2.
Hochelaga Bank.—1 at 165.
Duluth Common.—150 at 3.
Dom. Coal Common.—100 at 23.
War Eagle.—6,500 at 2.65, 1,500 at 2.64 1/2

over, the figures of distribution point to a crop of 600,000,000 bushels or more.

Our bumper year was in 1891 when the official estimate of the crop was 611,000,000, and the unofficial 680,000,000 bushels.

Kansas State officials own up to ten million bushels more than last year, but estimate that 8 per cent. of the wheat is not merchantable for flour.—New York Journal of Commerce.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898, Inc. \$15,387.15
Aug. 1, Increase..... \$363.90
" 2, " 787.36
" 3, " 780.72
" 4, " 291.69
" 5, " 439.64
" 6, " 530.49
" 7, " 309.65
" 8, " 705.02
" 9, " 794.90

Aug. 10, 1898.....\$4,343.86
Same day, 1897..... 3,441.67
Increase \$902.19

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
Aug. 1, Decrease..... 549.09
" 2, Increase..... 356.50
" 3, " 200.64

Aug 5, 1898.....\$3,350.20
Same day 1897..... 3,052.29
Increase \$297.91

Aug. 6, 1898 4,312.42
Same day 1897..... 3,881.77
Increase \$430.65

Aug. 7, 1898.....\$1,444.99
Same day, 1897 1,436.29
Increase \$ 8.70

*Aug. 8, 1898.....\$5,045.51
Same day, 1897 3,141.62
Increase.....\$1,903.89

Aug. 9, 1898.....\$3,428.92
Same day, 1897 2,817.87
Increase \$611.05

*Civic holiday.

MONTREAL EXPORTS.

PER S. S. VANCOUVER
to
Liverpool—August 5.

Wheat—J. Carruthers & Co., 12,018 bush.
Corn—A. G. McBean, 8,500 bush.; Bartlett, Frazier & Co., 21,499 bush.
Flour—G. T. R., 1,256 sacks.
Cheese—J. J. Kirkpatrick, 80 boxes; W. Nivin, 255 boxes; Hodgson Bros., 3,181 boxes; J. C. & J. D. Warrington, 1,414 boxes; A. C. H. Frounke 100 boxes; Lovell & Christmas, 388 boxes; A. W. Grant, 673 boxes; Co-operative Wholesale Society, 1,223 boxes; A. A. Ayer & Co., 192 boxes; A. J. Brice, 212 boxes; G. T. R., 601 boxes; C. P. R., 1,217 boxes.
Meats—Laing Packing Co., 38 cases; C. P. R., 1,164 cases; C. A. R., 616 cases; G. T. R., 2,170 boxes.
Salmon—D. Torrance & Co., 60 cases.
Eggs—A. J. Brice, 75 cases; G. T. R., 55 cases.
Deals and Ends—R. Cox & Co., 12,336 pcs.; J. Burstall & Co., 2,355 pcs.; W. & J. Sharples, 6,172 pcs.; G. E. Jacques & Co., 254 pcs.
Doors—G. T. R., 693 pkgs.; C. P. R., 1,557 pkgs.
Scales—M. Davis, 2.
Rubbers—Canadian Rubber Co., 113 cases.
Leather—Shaw, Cassils & Co., 15 bales.
Organs—G. T. R., 28.
Furniture—G. T. R., 114 pkgs.
Fruit—G. T. R., 4,344 pkgs.
Grease—C. A. R., 150 brls.

PER S. S. MONTENEGRO
to
Avonmouth—August 8.

Oats—A. G. McBean 18,637 bush.
Battens—Charlemagne Lumber Co., 14,793 pcs.; Cookshire Mill Co., 45,960 pcs.
Deals and Ends—W. & J. Sharples, 23,553 pcs.; McArthur Bros., 2,719 pcs.; Watson & Todd, 16,010 pcs.; J. Burstall & Co., 4,862 pcs.; Robt. Cox & Co., 3,444 pcs.

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