



No. 31.

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3rd Session, 8th Parliament, 61 Victoria, 1898

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BILL.

An Act to incorporate the Lake Bennett  
and Klondike Railway and Tramway  
Company.

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First reading, February 22nd, 1898.

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(PRIVATE BILL.)

MR. HAGGART.

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OTTAWA

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Printer to the Queen's most Excellent Majesty

1898

An Act to incorporate the Lake Bennett and Klondike  
Railway and Tramway Company.

**WHEREAS** a petition has been presented praying for the Preamble.  
incorporation of a Company to construct and operate  
railways and tramways as hereinafter set forth, and it is expedi-  
ent to grant the prayer of the said petition: Therefore Her  
5 Majesty, by and with the advice and consent of the Senate and  
House of Commons of Canada, enacts as follows:—

1. Cuyler A. Holland, Owen M. Jones and F. M. Ratten- Incorpora-  
bury, all of Victoria in the province of British Columbia, tion.  
together with such persons as become shareholders in the  
10 company hereby incorporated, are hereby constituted a body  
corporate under the name of "The Lake Bennett and Klondike  
Railway and Tramway Company," hereinafter called Corporate  
"the Company." name.
2. The undertaking of the Company is hereby declared to Declaratory.  
15 be a work for the general advantage of Canada.
3. The head office of the Company shall be in the city of Head office.  
Victoria, in the province of British Columbia.
4. The Company may lay out, construct and operate a rail- Line of  
way, of such gauge as may be adopted by the Company, from a railway  
20 point on the north end of Marsh Lake, in the North-West described.  
Territories, thence in a north-easterly direction by the most  
feasible route to a point on the Hootalinqua River a distance  
of about thirty-five miles; and also may construct, maintain  
and operate a railway to run on either side of Miles Cañon and  
25 White Horse Rapids.
5. The Company may also lay out, construct and operate a Tramways.  
tramway from a point on the north end of Marsh Lake, in the  
North-West Territories, thence in a north-easterly direction by  
the most feasible route to a point on the Hootalinqua River a  
30 distance of about thirty-five miles; and also may construct,  
maintain and operate a tramway to run on either side of Miles  
Cañon and White Horse Rapids.
6. The Company may, for the purpose of its business,— Powers of  
Company.  
(a.) construct, acquire and navigate vessels upon or across Vessels.  
35 Lake Bennett and Marsh Lake, and along, upon and across the  
Hootalinqua River, and upon the other lakes and streams  
forming part thereof, tributary thereto, or connecting there-  
with, and upon other inland waters in the North-West Terri-

- tories connecting with or adjacent to the proposed line of railway, and carry on generally the business of transportation in connection with the said railways, tramways and vessels;
- Docks and warehouses. (b) construct, acquire, lease and sell wharfs, docks, elevators, warehouses and other works for the transportation of passengers or freight upon or across the said railway and the said rivers, lakes and streams; 5
- Lands, etc. (c.) acquire and hold timber, timber lands, lands, buildings, and other property, real and personal; and improve, extend, manage, develop, lease, mortgage, exchange and dispose of the same; 10
- Patent rights. (d.) acquire by lease, purchase or otherwise, any rights in letters patent, franchises, or patent rights for the purposes of the works and undertakings hereby authorized, and again dispose of such rights; 15
- Lumber mills. (e.) acquire, construct, lease, operate and maintain mills and all buildings necessary or convenient for the manufacture of lumber; 15
- Sale of timber. (f.) manufacture and sell timber, lumber and the products of timber; 20
- Motive power. (g.) acquire and use water, steam, electric and other powers for the purpose aforesaid.
- Proceedings when additional land required. 7. If the Company requires land for wharfs, docks and elevators and cannot agree for the purchase thereof with the owner of such land, it may cause a map or plan and book of reference to be made of such land, and all the provisions of sections 107 to 111, both inclusive, of *The Railway Act* shall apply to the subject-matter of this section, and to the obtaining of such land and determining the compensation therefor. 25
- 1888, c. 29, ss. 107-111.
- Power to receive aid. 8. The Company may, from time to time, receive from any government, person or municipal corporation, in aid of the construction, equipment and maintenance of the said railways and tramways and of any line of steamships running in connection therewith or otherwise, grants of land, bonuses, loans, or gifts of money, or securities for money, and may also purchase or lease from any government, person or corporation any lands, rights or privileges; and the lands, leases and privileges, so to be acquired by the Company, and held by the Company, for sale or otherwise for the purposes thereof, may be conveyed to trustees to be held, conveyed and otherwise disposed of by them, upon the trusts and for the purposes herein declared in reference to such lands, leases and privileges; and all moneys arising from the sale or other disposition of such lands, leases and privileges, shall be held and applied in trust for the purposes following, that is to say: firstly, in payment of the expenses connected with the acquisition, purchase, survey, management and sale of the said lands; secondly, in payment of the dividends and interest on and principal of bonds issued upon the land grant or any portion thereof, or upon the railway from time to time, payable in cash by the Company, provided such dividends, interest and principal have been made a charge upon such lands; and, thirdly, for the general purposes of the Company. 30 35 40 45 50
- Application of moneys.

- 9.** The persons mentioned by name in section 1 of this Act are hereby constituted provisional directors of the Company. Provisional directors.
- 10.** The capital stock of the Company shall be two hundred thousand dollars, and may be called up by the directors from time to time, as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed. Capital stock and calls thereon.
- 11.** The annual meeting of the shareholders shall be held on the first Tuesday of September in each year. Annual meeting.
- 12.** At such meeting, the subscribers for the capital stock assembled who have paid all calls due on their shares shall choose seven persons to be directors of the Company, one or more of whom may be paid directors. Election of directors.
- 13.** The Company may issue bonds, debentures, or other securities to the extent of fifteen thousand dollars per mile of the railways or tramways, and such bonds, debentures, or other securities may be issued only in proportion to the length of railway or tramway constructed or under contract to be constructed. Amount of bonds, etc., limited.
- 14.** The Company may operate the said railways or tramways either by steam or electricity, and acquire and utilize water power, and dispose of surplus power either directly, or by converting the same into electricity. Motive power of railway.
- 15.** Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock, or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over, or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect. Power of Parliament as to future legislation.