

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec. '79

Vol. 12.

MONTREAL, FRIDAY, APRIL 8, 1881.

No. 8.

Leading Wholesale Houses of Montreal

Canadian

MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,

MONTREAL,

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Carpet Department.

We have several lots of

TAPESTRY } AND } BRUSSELS } CARPETS

Which we are offering for a few days at low rates with the object of CLEARING them OUT. STYLES and COLORS GOOD.

JOHN MACDONALD & CO.,
21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street, }
And MANCHESTER, England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,
236 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

Brooms and Whisks, }
do Special lines, } Corn.
do Hair,
do Hair Hearth.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bristle, and Hearth.

Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

(W. J. Buchanan, Manager.
 E. S. Clouston, Asst. Manager.)

Montreal.
 Almonte, Ont. Hamilton, Ont. Picton, Ont.
 Belleville, Ont. Kingston, " Port Hope, "
 Brantford, " Lindsay, " Quebec, Que.
 Brookville, " London, " Sarnia, Ont.
 Chatham, N.B. Moncton, N.B. Stratford, "
 Cobourg, Ont. Newcastle, " St. John, N.B.
 Cornwall, " Ottawa, " St. Marys, Ont.
 Goderich, " Perth, " Toronto "
 Guelph " Peterboro', " Winnipeg, Man.
Halifax, N.S. A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart. K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 164 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia; New Zealand, The Bank of New Zealand; India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP, \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

W. H. GAULT, President
 T. CAVERHILL, Vice-President
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Orathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 E. J. B. Kendall, J. H. Brodie.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, St. John, N.B.
 Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank Limited West Indies, Colonial Bank Paris—Messrs. Marouard, André & Co Lyons—Crédit Lyonnais

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. H. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACGREGOR, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brookville, Meaford, Smith's Falls,
 Clinton, Milbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P. Q.
 London, Ridgeway, Trenton.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
 New Brunswick—Bank of New Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Watson, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital \$5,500,000.
 Reserve Fund, 475,000.

HEAD OFFICE MONTREAL

Board of Directors.

HON. JOHN HAMILTON President
 JOHN MOLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Owen Sound, Perth, Prescott, Quebec, Renfrew, Stratford, St. Johns, Que., St. Thomas, Toronto, Walkerton, Waterloo, Ont., Windsor, Winnipeg, Manitoba, Emerson, Belleville, Berlin, Brampton, Chatham, Galt, Gananoque, Hamilton, Ingersoll, Kincardine, Kingston, London, Montreal, Napanee, Ottawa, Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.
 Agency in New York 48 Exchange Place, Messrs. Henry Hague and John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York, N.Y.
 Chicago Branch—23 Chamber of Commerce Building, Arthur Wicks, Manager.
 A general banking business transacted.
 Money received on deposit, and current rates of interest allowed.
 Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.
 Letters of credit issued, available in China, Japan and other foreign countries.
 Collections made on favorable terms.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP, \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, L.T.—OL. C. S. GZOWSKI, President.
 Hon. John Simpson, Vice-President.
 Donald Mackay, Esq., A. M. Smith, Esq.
 Robert Nichols, Esq.
 D. FISHER, General Manager.

BRANCHES.

Allston, Montreal, Port Hope,
 Brussels, Mount Forest, Port Perry,
 Bowmanville, Ottawa, Fr. Arthur's Land,
 Guelph, Ottawa, Toronto,
 Lindsay, Peterboro, Whitby,
 Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank of Montreal.
 New York—Messrs. Walter Watson and Alex. Lang.
 Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

HON WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope T. Sutherland Stavner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMASTER, Esq.
W. N. ANDERSON, *General Manager.*
B. E. WALKER, *Inspector.*

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, Sarnia,
Belleville, Hamilton, Seaforth,
Berlin, London, Simcoe,
Brantford, Lucan, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunnville, Ottawa, Walkerton,
Galt, Paris, Windsor,
Godarich, Peterboro', Woodstock,
St. Catharines.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMYTHE, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines. JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Perth, Woodstock, Winnipeg.
AGENTS IN LONDON, ENG.—Bosnaquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1879, - - - - - 1,381,568
RESERVE FUND, - - - - - 200,000

Board of Directors.

R. W. HENKLER, *President.*
Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.
Branches.
Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *Cashier.*
HUGH LEAUGH, *Assistant Cashier.*
J. T. M. BURNSIDE, *Inspector.*

BRANCHES

MONTREAL, J. Murray Smith, *Manager.* PETERBORO, J. H. Roper, *Manager.* COBOURG, Joseph Henderson, *Manager.* PORT HOPE, W. E. Wadsworth, *Manager.* BARRIE, J. A. Strath, *Manager.* ST. CATHARINES, E. D. Boswell, *Manager.* COLLINGWOOD, G. W. Hodkette, *Manager.*

BANKERS.

LONDON, ENG., The City Bank; New York, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - - - \$2,000,000
" SUBSCRIBED - - - - - 2,000,000
" PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. LeFrance, *Manager.*
Ottawa Branch—Sam. Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.
Capital Subscribed, - - - - - \$1,000,000
" Paid up - - - - - 936,100
Reserve, - - - - - 150,000
Total Assets, - - - - - \$2,186,060

MONEY advanced on the security of REAL ESTATE at lowest current rates.
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter arrangements 1881.

This Company's Lines are composed of the following (double Engine Clyde-built) ON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	J. E. Dutton.
Polynesian	4,100	R. Brown.
Sarmatian	3,800	A. D. Aird.
Circassian	4,000	Lt. W. H. Smith, R.N.R.
Moravian	3,650	apt. J. Graham.
Peruvian	3,400	Burcy
Nova Scotian	3,300	Capt. Rich. rdson.
Hibernian	3,434	Lieut. F. Archer, R.N.R.
Caspian	3,200	Capt. T. Ocks.
Austrian	2,700	Lieut. R. Parrett, R.N.R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,760	J. Ritchie.
Scandinavian	3,000	Hugh Wylie.
Buenos Ayrean	3,800	McLean.
Corran	4,000	
Grecian	3,000	LeGabal.
Manitoban	3,150	McDonnell.
Canadian	2,600	G. J. Menzies.
Hollandian	2,800	J. Scott.
Waldensian	2,600	Mons.
Corinthian	2,400	McNeil.
Lucerne	2,200	Kerr.
Newfoundland	1,400	Mylin.
Acadian	1,850	H. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Louisa Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

Circassian	Thursday, Feb'y	3, 100 p.m.
*Sardinian	" "	10, 700 a.m.
Hibernian	" "	17, 11.30 a.m.
*Polynesian	" "	24, 5.30 a.m.
Caspian	March	3, 12.00 n'o'n
*Sarmatian	" "	10, 5.30 a.m.
Circassian	" "	17, 10.30 a.m.
Parisian	" "	24, 4.30 p.m.

FROM HALIFAX.

Circassian	Saturday, February	5
Sardinian	" "	12
Hibernian	" "	19
Polynesian	" "	26
Caspian	March	5
Sarmatian	" "	12
Circassian	" "	19
Parisian	" "	26

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin - - - - - \$67, \$ and \$88.
(According to Accommodation)
Intermediate - - - - - \$45 Steerage \$31.

Rates of Passage from Montreal via Boston:

Cabin - - - - - \$58, \$3 and \$88.
(According to Accommodation)
Intermediate - - - - - \$45 Steerage \$31.

The SS. NEWFOUNDLAND is intended to perform a Winter Service between Halifax and St. Johns Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St. John's:

Cabin - - - - - \$20 Intermediate - - - - - \$15
Steerage - - - - - \$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Auz. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Heinr. Ruppel & Sons, Bremen; Hurley & Malcolin, Belfast; M. Mtg. Merle & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street Chicago; H. Bourlier, Toronto; Lewis & Allen, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 89 State st., Boston, and Common st., Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collect. d.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c. Carleton Place, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent
GUELPH, Ont.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. E., and Collector of Claims

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton Ont

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont

Penobscuit, N. B.
J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscuit, N. B.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Rimouski, Que.
HUDON & TRUDEAU,
BROKERS and FINANCIAL AGENTS.

INSURANCE.—*Etina Life*, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.
KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES—No. 15 Toronto Street.

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.
F. SWATZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUNAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.
For Accountants, &c., see other page.

Almonte, Ont.
MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonnell, M. P. James Dowdall.

Amherst, N. S.
TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.
JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.
PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.
HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B.
G. S. JONES.

Brookville, Ont.
J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.
J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.
MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Legal.

Chatham, N. B.
C. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Con. ar,
Agent for Spain.

Chilton, Ont.
A. G. HILL,
Barrister, Attorney, Solicitor in Chancery &c.,
Police Magistrate Niagara Falls. Chilton, Ont.

Clinton, Ont.
W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent, Money to lend and Invested

Cayuga, Ont.
HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.
T. C. SHREVE, Q. C. (late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.
J. HENRY PHAIR, Barrister and Attorney,
Office Queen Street, Fredericton, N. B.

Galt, Ont.
BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.
D. S. McMILLAN, Attorney, Solicitor in Chancery and Insolvency, Notary, &c. Maschio Hall Block.

Goderich, Ont.
GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.
FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St. W.
EDWARD FURLONG, LL. B. D. STEELE JR.

OSLER, GYWN & TEETZEL,
BARRISTERS, &c., Hamilton, Ont.
OSLER & GYWN, Barristers &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEETZEL.

CAMERON & CURELL,
Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Iroquois, Ont.
P. L. PALMER, B. A.,
Barrister, Attorney at-law, Notary Public &c.

Kingston, Ont.
SMYTHE & DICKSON, Barristers and Attorneys,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M. A., LL. B. E. H. DICKSON, B. A.
Special attention to collections.

Kincardine, Ont.
J. A. MACPHERSON,
Attorney, Solicitor, Notary-Pub lic,

Leamington, Ont.
G. CAMPAIGNE,
Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.
WM. McDONNELL Jr.,
Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public, Office: Kent Street

Liverpool, N. S.
MOORE & PYKE, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.
DENT & HODGE,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Leading Wholesale Trade of Montreal.

Richard Jones,
WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

DOMINION BOLT CO'Y,
87 ST. PETER ST.,

MONTREAL.

Works in Toronto.

NORWAY CARRIAGE BOLTS
TIRE BOLTS
BRIGHT RIVETS
HOT PRESSED NUTS
MACHINE FORGED NUTS
CARRIAGE BOLTS—Best
PLUGH BOLTS
MACHINE BOLTS
COACH SCREWS
BOLT ENDS

SPRING BOLTS
STOVE BOLTS
R.R. CRACK BOLTS
SLEIGH SHOE BOLTS
BOILER RIVETS
BRIDGE RIVETS
ROOF BOLTS
R.R. SPIKES
BLANK BOLTS
BRIDGE BOLTS

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),
' 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Unbleached Manilla Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order

389 ST. PAUL ST., MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade.

LOUIS BREITHAAPT & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

FRANCIS KIERAN,

No. 4 UNION BUILDINGS,

(In the Court,)

ST. FRANCOIS XAVIER STREET,

MONTREAL.

J. RATRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:
No. 80 ST. CHARLES BORROMEI STREET.

WAREHOUSES AND OFFICE:
428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.
MONTREAL.

E. E. GILBERT & SONS!

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST. JOSEPH STREET,

MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

IMPORTERS OF

FIG IRON, BAR IRON,
BOILER PLATES, GALVANIZED IRON,
CANADA PLATES, TIN PLATES,

BOILER TUBES, GAS TUBES,

Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement,
Antimony, Glass, Canada Cement,
Sheet Zinc, Palots, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops.
Dry Red Lead, Fire Bricks, Fountains.
Dry White Lead, Patent Encaustic Paving Tiles, &c.

MANUFACTURERS OF

SOFA, CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

SHAW BROS. & CASSILS
TANNERS

AND DEALERS IN

HIDES & LEATHER,

13 Recollet Street, Montreal.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacramento Streets,

M. H. Cochrane, } MONTREAL.
Chas. Cassils, }

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

H. C. H. L'ECUYER.

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House. MONTREAL.

Leading Wholesale Trade of Montreal

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
 CORNWALL BLANKETS,
 SHERBROOKE FLANNELS,
 and COATICOOK COTTONS,
 LYBSTER COTTONS, &c., &c.,
 38 St. Joseph Street, Montreal.
 13 Wellington Street, East, TORONTO.
 Advances made on consignments.

WM. PARKS & SON,
 NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diplomas and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
 CARPET WARPS,
 BEAM WARPS,
 OSIEBY YARNS,
 BALL KNITTING COTTONS,
 Which for Quality and Brilliance of Colour, cannot be excelled
 ALEX SPENCE, WM HEWETT,
 223 McGill St., Montreal. 11 Colborne St., Toronto.

SOMETHING NEW.

FEATHERSTONE'S

SOLID SOLUBLE INK

FOR

Writing or Copying Purposes.

Easily and Simply Made by being Dissolved in Water.

Writes a beautiful PERMANENT BLACK.
 Cannot be affected by Heat or Frost.

For Travellers, Explorers, Military Men and others, it is the most convenient and best writing ink to be found. Put up in 8, 3½ and 1 oz. packages. Agents for Canada—

MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and
 Printers,
 375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,
 347 & 349 ST. PAUL ST.,
 MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Wholesale Trade.

Carriage Hardware.

FIFTH WHEELS,
 CLIPS,
 CLIP-KING BOLTS,
 STEPS,
 SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
 GANANOQUE, Ont.

ALFRED A. BROWN,

Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.

Solicits consignments Returns promptly made.
 Satisfactory references on application.

R. MILLER, SON & CO.

MANUFACTURING

STATIONERS,

WHOLESALE DEALERS IN

**BOOKS, PAPERS, STATIONERY and
 PAPER-HANGINGS.**

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
 ESTERBROOK STEEL PEN CO., New York.
 CARTER'S Inks and Muilage, Boston.

15 Victoria Square, MONTREAL.

F. C. JONES,

PRACTICAL STEEL STAMP & STENCIL

LETTER CUTTER,

74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

BUSINESS**Opportunity!**

Having had placed with me for sale the extensive property known as the **Clarendon Iron Works**, at Wilmington, North Carolina, I, this winter, visited the same with a view of ascertaining its worth and putting it in market.

I found it to comprise a large three-story brick factory building, 50x100 ft.; complete engine and boiler room, with a 90 ft. chimney; a blacksmith or machine shop, 50x12½; tannery building, 50x50, with cover, cupola, crane, etc.; frame two-story office building; brick store-house and other minor buildings; large grounds, with wharfrage on the Cape Fear river.

I secured the services of R. S. Radcliffe, an extensive builder and contractor, to appraise the same, and who pronounces it suitable for Cotton Mills, Iron Working, Wood Working, or, in fine, suitable for any manufacturing purposes. I procured photographs and plates of the property, and am now prepared to give intelligent information concerning it. I solicit correspondence with any parties who could use such property, and will try and negotiate either on a cash basis or in exchange for other property. A. W. LAWTON, Negotiator in Real Estate, Auburn, New York.

Leading Manufacturing Firms.

HAMILTON

COTTON COMPANY,

HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

LAMB'S

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT RIBBER knits the real knit rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels by hand or power.

For particulars address

LAMB KNITTING MACHINE MANUF CO.,
 64 King Street East, Toronto.
 H. BALLELY, General Agent

1854.

1880.

BUY

E. B. EDDY'S

MATCHES,**PAILS, TUBS,**

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P. Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

E. W. HENKEL, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 A. PATON, Esq., Managing Director.
 ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.
 Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
 Hon. J. E. POPE, M. P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion.
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.
TRADE MARK
ESTABLISHED 1850. REGISTERED
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850. REGISTERED
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—
Excellence in Color, Quality & Finish
Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

DUNDAS COTTON
MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTIC,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and stock to be had from our Agents in Montreal.

F. McELDERRY & CO., Agents,
ST. HELEN STREET.

THE ENGLISH LOAN CO.

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . . \$1,820,900.00

Amount Invested on Real Estate at rate of interest at which advances were made . . . \$303,400

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:
LONDON, Canada.

HON. ALEX. VIDAL, - - President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Simla, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgeode Hall, Toronto, Ont.
JOHN BROWN, Esq., Treasurer of the City of London, and Director of the Ontario Fire Ins. Co.
DAVID GLASS, Esq., Q.C. London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the London Fire Ins. Co., Waterloo, Ont.

AUDITORS:

ANDREW THOMSON, Esq., Post Office Department.
GEORGE RENDELL, Esq., Merchant.
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.
NATIONAL BANK OF SCOTLAND at London and Edinburgh.

DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at their Bankers in London or Edinburgh, on and after the first day of April, 1881.

The Company has made an Issue of Stock at ten per cent premium half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada, or at the office of their British agents.
The next Issue will be at a higher rate of premium.

EDINBURGH:

LAWRIE & KERR, Agents for Great Britain.

MONTREAL:

JACKSON RAE, Esq., Agent for the City and District of Montreal

QUEBEC:

P. A. SHAW, Esq., Agent for the City and Province of Quebec.

The first Issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum, payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to their British Agents, Edinburgh.

HON. ALEX. VIDAL, President. J. A. ELLIOTT, Secretary.

YOU CAN HAVE

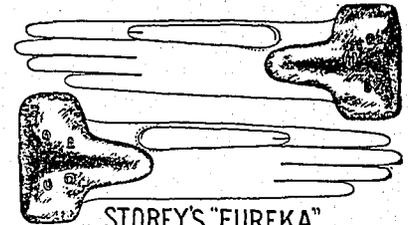
BEAUTIFUL COME O STAMPED BUSINESS
Envelopes & Note Paper

As Cheap as Type Printing,
AT

169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON,
ONTARIO.
GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use
Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

Two Canadian tobacco factories are to be established shortly at St. Osaire, Que.

The MONTREAL Cotton Company paid the first of their quarterly dividends of 5 per cent. on the 4th inst.

The TREASURER of a National Society in this city, is reported to have absconded, taking with him, or leaving unpaid, about \$700, due the Society.

The Stadacona Bank are paying the shareholders their final dividend, which makes a total of 100c. on the dollar. The speedy and satisfactory manner in which the affairs of this bank have been wound up reflects more than a little credit upon the directors and manager.

"That yellow grief-stricken address-slip on the JOURNAL, with its dumb eloquence of antiquated date, leads us to liquidate its claims by the enclosed renewal subscription. In hope that the enclosed "change" will produce some change in the label, we are," &c., are the expressive remarks of a Toronto subscriber in remitting last week.

Leading Wholesale Trade of Montreal.

The **MUSICAL MARVEL.**The **ORGANINA!***Instrument and Musician combined.*

A child five of years can play Operatic Airs, Dances, Songs &c. &c.

THE GEM OF

MUSICAL
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

F. H. MORICE, general storekeeper at Sackville, N.B., is offering 20c. on the dollar, which, it is thought, will be accepted. His liabilities amount to about \$3,500. Mr. Morice was burnt out a few weeks ago, but his loss was principally covered by insurance.

CORRESPONDENCE on behalf of the creditors, between the assignee of the estate and J. J. Borrie, the absconding grocer of this city, now in New York, resulted in an offer by Mr. Borrie of 50c cash and 25c in one year; but, in the absence of security or sufficient guarantee of good faith, the offer was not accepted, and the stock was sold, according to advertisement, on Wednesday last.

W. H. BRYAN, dealer in stoves and tins, Newmarket, Ont., has the sheriff in possession. The stock of J. H. Jagoe & Bro., Hamilton, is advertised to be sold by auction. John Bowes, general dealer at Linwood, Ont., has obtained an extension from his creditors. Isaac Sillick, grocer, at Teeswater, Ont., has compromised with his creditors at 35c. on the dollar. His liabilities amount to \$1,600, with assets about half this sum.

A JOINT stock company with a capital of \$3,000 is being formed in Wroxeter, Ont., to sink a salt well.—Thomas McLaughlin, of Wroxeter has moved into Bel's block, and added a stock of dry goods to his grocery department.—C. Carter, jeweller, late of Simcoe, has opened a store in the same block—Messrs. Sanderson & Hood, of Wroxeter, are buying large quantities of wheat and other grain for shipment, and Gibson & Young's saw-mill yard is filled with hardwood and pine logs.

JOHN LAUNDERKIN, general storekeeper, Drayton, Ont., has been sold out by the sheriff. Some two or three years ago Launderkin made himself responsible for the payment of a farm mortgage, which he had taken in payment of a

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
**PROFITS SAVED
BY PURCHASING DIRECT**
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

claim, and the farm not having been redeemed by the original owner, and real estate having meanwhile depreciated in value, Mr. L. was called upon recently to pay the balance of the mortgage, and the sheriff took possession of the stock. He is reputed to be honest and industrious, but not well adapted to business, and consequently has gradually been getting behind.

A LOCAL rubber company has found it necessary, on account of increased business, to put up new machinery, costing, it is said, \$10,000. Judging from the complaints about the character of some of the rubber goods in the market, we must conclude that, like the Cockney's razors, which were not made to shave but made to sell, the rubbers turned out by some companies were never intended for the hardships of actual service. Unfortunately for the buyers, one pair of rubbers looks the same as another, and it is only when the bottoms cut through or drop off after a few days' wear, that they discover there is a difference. The large demand has no doubt tempted some manufacturers to cheapen the stock, and thereby injure their reputation.

A VALUED correspondent enquires when the prohibition of \$4 bank bills will take effect, and expresses an opinion that it would be desirable to have bills of other denominations in their place. The banks will be prohibited from issuing \$4 notes after 1st July of this year, the date when their old Charters would have expired. It is not in our power to state whether the Government will issue fours, but, if not, it seems probable that the circulation of ones and twos will be considerably increased. One effect of the extensive circulation of \$5 and \$4 was that a dollar could be paid by giving a five and receiving back a four. The withdrawal of fours will render it necessary to

keep a much larger amount of ones and twos in circulation, but the Government may issue fours, if it should deem it advisable to do so.

MR. FRANK J. CLAXTON, baker and confectioner, Simcoe, Ont., has left for parts unknown, leaving quite a number of creditors who have issued writs of attachment. Domestic trouble is said to be the cause of his sudden departure, as he was thought to be doing a prosperous business.

THE failure of Mr. E. Rees, a prominent cattle dealer at Kingston, has caused some apprehension among Canadian exporters of live stock of other prospective failures in the trade. For some years Mr. Rees has shipped extensively cattle and sheep to Great Britain, but owing, it is said, to the reckless buying of his agents, he sustained some heavy losses during the past couple of years. The total liabilities and assets are not yet obtainable, but the Federal Bank is probably the largest creditor, having advanced him some \$40,000, for part of which sum the bank holds security. It appears that an attempt has been made by Western exporters to corner the freight market this Spring, but their efforts seem likely to be foiled. Space has been contracted for on regular steamers from this port during May and June at from £5 10s. to £6 10s. per head, while freight room can now be engaged at much lower rates; steamers have been engaged within the past week at £2, from Portland, £2 10s. from Boston, and £4 to £4 10s. from Halifax.

THE large general store lately carried on in the name of Hugh Holmes, but in reality the property of William Wilson, of Simcoe, Ont., has been handed over to Messrs. Fred. Cope and Frank Young, both young men of the village of Vittoria, Norfolk County, who have purchased the stock in trade of Mr. Wilson, and purpose carrying on the business.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,**5 & 7 RECOLLET STREET,**
MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,**SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.****S. H. MAY & CO.,**474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carving, Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

DOMINION GLUE DEPOT.**EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.**
32, 34 & 36 St. Sacrament St.,
MONTREAL.

Forty cents in the dollar in 3, 6, 9 and 12 months, secured, are the terms of the proposition recently made by J. A. Lyons, of Simcoe to his creditors, who will probably accept.

THE amount of duties collected at this port for the month of February last showed an increase of over \$300,000 on the amount collected for the corresponding month last year.

Besides the quarterly dividends at the rate of five per cent, the Montreal (Valleyfield) Cotton Co. is about to distribute among its shareholders a bonus, amounting to two shares in every seven, or 33 1/3 per cent.

MESSRS. A. CAMPBELL & Co., of Chatham, Ont., are making large additions to their flouring mill at that point, introducing new and modern machinery, and capable of turning out four hundred barrels per day; the cost of enlargement and improvements will be about twenty thousand dollars.

A FIRST AND FINAL dividend at the rate of 2 1/2 cents in the dollar has been declared in the case of Aimé Bellevue, late of the Canada hotel, this city. The assignee appears to have had some difficulty in making his calculations, if we may judge from the fact that some of the smaller creditors are set down for but two cents in the dollar, while others are credited with a trifle over the rate.

THERE APPEARS to be some misapprehension abroad as to the profits realized by the Dundas

TO THE

**DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.**

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

DOMINION PAPER BOX COMPANY,

74 KING STREET WEST,
TORONTO.

Cotton Company during the past year, probably owing to a slight inadvertence in a recent paragraph in these columns; and as tending to confirm this view, we learn that a wise counsellor in Hamilton recently advised his bank in this city to limit simply to par any advances required upon the security of the stock.

IT IS NECESSARY to the popularity of auction sales that an article now and again be knocked down at an exceedingly low figure, and this serves as an advertisement for two or three sales by the same disciple of Thor, especially if there be a sprinkling of the fair sex among the audience. At the Borrie sale last Wednesday a horse, waggon and harness purchased by the runaway for \$60, were knocked down at \$64, \$42 and \$7.50 respectively, and this, on the other hand, will probably spoil the sale of horses and waggons at auction for a week or two.

DURING the past three months 2,500 horses, costing \$230,000, have been shipped from this city to the States by American buyers.

MESSRS. WILLIAMSON & Co., hats and caps, Toronto, have assigned in trust. The liabilities of A. O. Bucham, dry goods dealer, Guelph, recently referred to, are estimated at \$43,000, with nominal assets of \$38,000.

A COMPANY with a capital of \$80,000 has been formed in this city for the purpose of establishing an extensive confectionery manufactory.

THE BANK of New Brunswick has declared a dividend of 4 per cent. for the half year.

MR. WM. McD. DAWSON'S letter is unavoidably held over till next week.

THE COMMERCIAL travellers who paid license fees at St. John, N.B., under the by-law

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON;
Importers of and Dealers in**White Lead & Colors,**

DEY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.;

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.

537 ST. PAUL STREET,
MONTREAL.**BATTY'S JAMS.****C. H. BINKS & CO.,**
MONTREAL.which the Dominion Supreme Court recently declared *ultra vires*, are petitioning the Corporation of that city for the return of their money.

THE PATON MANUFACTURING COMPANY of Sherbrooke, Que., are making several improvements to their woollen mill, the largest in Canada; they are putting in two new boilers to be set with the Jarvis furnace.—The Canada Cotton Company are also contemplating enlargements and improvements to their mill at Cornwall, Ont.

H. G. Wilson, a storekeeper and dealer in trunks, etc., at Windsor, N.S., has assigned; his liabilities amount to about \$1,500, and the assets are only about \$600. The preferred claims amount to \$300.—John D. McLearn, general dealer at Mount Uniacke, N. S., has assigned to a Halifax firm, who hold a bill of sale, covering most of his effects. Mr. McLearn has been financially embarrassed for some time, and, on being sued, made an assignment to prevent his assets being sacrificed.

Some excellent veins of asbestos have been discovered in the township of Coleraine, County of Megantic, Quebec. The specimen shown us was about three inch fibre, but five inch is said to be not uncommon. A company of which the Hon. Mr. Chapleau is a member has acquired a large tract of property in the vicinity with the view of fully developing its resources without delay.

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for
Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirtings, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

No. 1
BRIGHT
NAVY PLUG
3 to a pound, put
up in Tin Caddies
every Plug bearing a
white'd with my initials,
"A. D. P." to ensure its
genuineness. It is a magnificent
article, of rather fine strength
beautiful natural aroma, smokes
easy without heating the mouth, burn
to white Ash, and is in every sense suited to
those who can appreciate such an extra good
Tobacco.

THE "AERIAL."



LEWIS BERGER & SONS, (LIMITED.)

Corroders of **WHITE, RED & ORANGE LEADS**

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

J. CHURCH, boot and shoe manufacturer, on William street, this city, has assigned to a city leather house. Liabilities, about \$4,000, and, according to his own estimate, the assets will show a deficiency of some \$500, but against this the creditors have the patent for the "Imperial boot," which cost some \$750, and which Mr. Church values highly, on account of the economical advantages claimed for it. An inventory of the stock is being taken.

A CORRESPONDENT writes that the Western Counties of Ontario have been blessed with a most favorable winter for lumbering operations, and it has been taken advantage of to an unprecedented extent. The mills in and about Chatham are stocked for a full year's run.

RUMSEY, JOHNSON & Co., of Halifax, N.S., produce and commission merchants, to whom reference was made last week, are announced as having assigned.—Riddell & Deans, of Port Dover, Ont., dealers in dry goods and groceries, have assigned in trust.

JOHN BANCLAY, general storekeeper at Oakville, Ont., for many years, has assigned in trust to a wholesale house in this city. His trouble is wholly ascribed to falling off in business, as the Hamilton and Toronto houses are monopolizing a great deal of the trade in that district. The liabilities and assets are not yet known; the stock is being taken, preparatory to action on the part of the creditors.—Edwd. A. Capstick, dealer in fishermen's supplies, etc., also in the shipment of fish to the West Indies, at Lockport, N.S., has assigned in trust. It is believed that the unsatisfactory condition of the fish trade with the West Indies during the past season had something to do with his difficulties.

ESTABLISHED, 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street. Montreal.

WE HAVE ALREADY referred to the recent failures in Yarmouth, N.S., of Dennis & Doane, and W. H. Moody & Co. A few particulars may not be without interest. The former, whose liabilities were about \$280,000, assigned to Jacob Bingay, a creditor, preferentials to the extent of about \$60,000 being made in the deed of trust. The deed further provides that those failing to come in within four months from its date, and agree to accept their dividend on the balance in force, will be excluded from all benefit. It is estimated by good judges that in case all the creditors accede to these conditions, the estate will not pay those who are not preferred over 20 cents in the dollar. This case most pertinently illustrates the necessity of some provision as a substitute for an Insolvent Act. The assets are of various kinds, but principally vessel property of doubtful value.

W. H. Moody & Co. likewise prefer some six or seven thousand dollars of claims. Their liabilities are estimated at some \$40,000. Unpreferred creditors who see fit to accept the

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIET-
ING and DRESSED SHOULD RS.
504, 596 and 598 ST. JOSEPH STREET,
Montreal.

conditions of the trust may possibly obtain 40c or 50c in the dollar. Other parties heavily involved have made or are making satisfactory compositions with the Banks and holders of paper. Some curious developments were made in connection with Dennis & Doane's bankruptcy which may not be without value. Their principal endorser was N. W. Blethen, who was first endorser to a large amount, at least some \$50,000, which he was well able to pay. Mr. Blethen, strange to say, just before the bulk of this paper fell due, sold out and transferred all of his real estate, stocks and shipping to other parties, and with the proceeds and all the balance of his assets left the country. He very properly paid all his own liabilities before departing. But when these notes and bills of Dennis & Doane, on which he was and had been for a long time first endorser, fell due, Mr. Blethen was "over the hills and far away." Holders and second endorsers then woke up to find themselves in a very embarrassing and awkward position.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, } Assorted Sizes,
"SIEMENS." } AND
Do do., } CUT to SPECIAL
"SIEMENS BEST," } LENGTHS
IF
REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

Actions in equity have been begun to set aside all of Blethen's conveyances, with what result time, and probably a long time, will decide. Much local discussion has ensued on Mr. Blethen's action:—Was he morally justified in endorsing so much paper, and, before its maturity, selling all his estate and going to remote portions of the neighboring republic? Many urge that, having paid all his own liabilities, he had a right to do as he pleased with his property, and let those who took his name get what they can out of Dennis & Doane. One thing is certain, that the suddenness with which many parties found out that their relations to Dennis & Doane, as the holders of the bulk of their paper, were vastly changed,

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF
Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.,)
IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

Fire Blocks, Bricks and Stove Linings,
OF ANY SIZE OR SHAPE,
MADE TO ORDER ON SHORTEST NOTICE,
OF
BEST NEW JERSEY FIRE CLAY.
Fire clay in crude, ground and plastic condition,
ALWAYS ON HAND.
MARK H. TOMKINS & CO.,
Manufacturers of
WHITE EARTHENWARE & FIRE BRICK.
THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

and not for the better, was very painful and surprising.
Commenting on these cases, one who has had experience of them says: "The fact is that, without an Insolvent Act, the bankrupt and his friends are masters of the situation. The bankrupt secures his friends, and makes the balance of his estate divisible among only such of his creditors as choose to accept its conditions within a given time. The condition invariably is that of a free discharge of the debt, or balance of it. Most creditors dare not refuse this condition, unless the estate is almost eaten up in preferentials, and the debtor winds up on his own terms. A few years more of experience of this mode of winding up insolvent estates will

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Gulness' Stout, Bass' and Allsopp's Ale, &c.
Roig Pansetti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roo & Co., Dublin, Celebrated Old Irish Whiskies.
Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looh Katrine, Scotch Whiskies.

WILLIAM L. BUSBY,
Commission Merchant
AND
MANUFACTURERS' AGENT
Robertson Buildings,
85 WATER STREET,
ST. JOHN, N.B.

KEILLER'S
NEW SEASON'S
MARMALADE
Now ready for delivery to the Trade.

WM. JOHNSON & Co.
77 ST. JAMES STREET,
MONTREAL,
Sole Agents for James Keiller & Son,
Dundee and London.

probably result in a new Insolvent Act, which shall compel an equitable division of assets among all creditors." D. Crosby of Yarmouth is also reported as having assigned.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**CABLE REPEATS**

- 2 Cases Cream Fichus.
- 2 " Black "
- 4 " Black Girdles.
- 1 " Colored "
- 1 " " Cords.
- 1 " " Tassels.
- 1 " Parasols.
- 2 " Lace Collars.
- 2 " Lace Mitts.
- 2 " Cashmere Jerseys.
- 2 " Black Silk Guipure Laces.
- 1 " Lace Ties.

ORDERS will receive attention.

D. McCALL & CO.,**51 Yonge Street. Toronto.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 8, 1881.

IMPERIAL CONFEDERATION.

The circumstances, under which the people of Canada are called on to consider the subject of an important change in their political institutions, are such as to claim for it a more than ordinary share of attention. An announcement was made a few weeks ago that, after the close of the session of Parliament, the leader of the Opposition, the Hon. Mr. Blake, would accept a public dinner under the auspices of the Young Men's Reform Association of Montreal, and the day finally settled on was chosen as a fit time to make arrangements for completing an electoral organization of the Liberal party of the district of Montreal and its vicinity. The con-

vention was attended by a large number of the members of the Liberal party, and the Hon. Edward Blake was welcomed as its leader, and we think that we are justified in assuming that the party is, to a great extent, committed to the views enunciated by the Hon. gentleman on such an occasion. There are, of course, many planks in the political platform, as it is popularly termed, and many of them well deserving a larger share of attention than it is in our power to give them at present. They all, in our judgment, sink into insignificance, when compared with the project which Mr. Blake has again revived, and which is known as "Imperial Confederation."

THE PACIFIC RAILWAY.

The earlier part of Mr. Blake's speech at the dinner was naturally devoted to the great measure, the discussion of which occupied so large a portion of the session, and the enactment of which he pronounced to be "a great public crime." This subject has been already very fully discussed in our columns, and we shall merely observe, on this occasion, that we think it probable that the party, of which Mr. Blake is the leader, is more united in opposition to the Pacific Railway scheme than on any other subject.

THE TARIFF.

About the time when Mr. Blake's utterances on the subject of the tariff were published, the April number of the *By-stander* made its appearance, and we are informed by its editor that Mr. Mackenzie and Mr. Blake "represented different wings of the party and different principles." Mr. Mackenzie "represented Gritism, or, to put it more plainly, the *Globe* and its proprietor." The article proceeds to assert that the Grit organ, and, of course, Mr. Mackenzie, was especially opposed to what is termed "Commercial Autonomy," as distinguished from "Commercial Dependency," to which Mr. Mackenzie is said to be committed. The language of the article deserves special notice: "Mr. Mackenzie was taken to England, led to 'the altar of British capital, and there bound by a vow to be forever true to 'the principle of Commercial Dependency.'" It is a simple act of justice to Mr. Mackenzie to state, that there is not a shadow of foundation for the assertion that he is influenced in his views regarding the commercial policy of Canada by English opinion, or that there is any essential, or indeed any difference between his views and those propounded by Mr. Blake at the dinner on the 29th inst. When we read in the *By-stander* that Mr. Mackenzie and Mr. Blake represent "different principles," and that the former

was "especially opposed to Commercial Autonomy," and pledged to "Commercial Dependency," we naturally turned to Mr. Blake's own exposition of his views. We might quote passage after passage in support of our assertion that Mr. Blake is as decided a Free Trader as Mr. Mackenzie—one will suffice: "If another country has 'greater natural facilities for producing 'any article, and can produce it cheaper, 'and if we can get it cheaper from that 'country, and if that country can find 'that we have greater natural facilities 'for producing some other article, and 'can make it cheaper than it can, then 'our belief is that a free exchange should 'take place between these countries.'" The truth is that the Liberal party is divided into two sections on the question, and more especially in the Province of Quebec; but Mr. Blake and Mr. Mackenzie both belong to the Free Trade section. Mr. Joly, on the other hand, is an avowed Protectionist, and when the Hon. Mr. Mercier, who took the lead at the convention, declared that "tariffs should have a permanent character," and spoke of the "vested interests of manufacturers," and of the necessity of taking care, in the revision of the tariff, "not to ruin well-meaning manufacturers," he expressed sentiments widely different from those uttered by Mr. Blake. We need not pursue the subject, although it must be obvious that it is really the question of the hour.

IMPERIAL CONFEDERATION.

We turn to the subject which is really of the greatest interest to the Canadian people. It was with deep regret that we perused that portion of Mr. Blake's speech in which he endeavored to create dissatisfaction with the political institutions under which we live. The complaint is, that we are "in a subordinate and dependent position," "not merely subjects of the Queen but the subjects of the Queen's subjects." We are told that, although we have self-government, we have no control over matters of Imperial concern, such as "the foreign policy of the Empire" and "commercial treaties." It would be easy to show that the remedy proposed for the alleged grievance would be wholly inoperative, inasmuch as Canada would have just as little influence in an Imperial Confederation, as the Province of Manitoba has in our own. We deny, however, that there is any real grievance. As regards foreign policy, we are persuaded that it is infinitely more advantageous for Canada that it is not called on to assume any responsibility for the foreign policy of the Empire. The complications that have arisen from time to time, and

which exist at this moment, between Great Britain and the principal European States, on questions relating to territorial disputes in Europe, Asia and Africa, have no interest for us, and we have as little desire to be engaged in them, as the people of the United States have, who have since the revolution most carefully abstained from all interference in the disputes which have arisen in the other quarters of the globe. The commercial treaty question has long since ceased to be a subject of just complaint. In a sketch of the life of the Hon. A. G. Archibald, the present Lieutenant Governor of Nova Scotia in "the Canadian Portrait Gallery," it is stated that in 1854 prominent members "strongly condemned the conduct of the Imperial authorities in settling so momentous a treaty without consulting Nova Scotia, whose interests were so much involved by it." Now let the facts be considered. Canada had been for years urging the desirability of establishing reciprocal free trade with the United States. What was the course taken by these much maligned Imperial authorities? Why they selected the Governor General of British North America, the Earl of Elgin, as an ambassador extraordinary for the purpose of endeavoring to negotiate a treaty, and the first act of the Earl of Elgin, was to write to the Lieutenant Governors of Nova Scotia and New Brunswick, and to request them to send representatives of their respective Provinces to Washington, to assist him with their advice. New Brunswick at once complied with the request, and sent the late Hon. E. B. Chandler to represent it. Nova Scotia refused to comply with the request, a fact which we are bound in charity to suppose was not known to the author of the sketch, or he would, in justice to the Imperial authorities, have mentioned it. The Prime Minister of Canada accompanied Lord Elgin to Washington, and he and Mr. Chandler were consulted on every detail of the treaty, as Mr. Archibald would have been, had he chosen to come. The Government of which he was a member was responsible for Nova Scotia not being consulted before the treaty was settled, but the respective Legislatures were all required to ratify it before it took effect. At a later period the Government of Mr. Mackenzie wished to make another attempt to negotiate a commercial treaty, and it readily obtained the consent of the Imperial Government to the appointment of the late Hon. George Brown, who was associated with the resident Minister, to negotiate on the subject. Our firm belief is that, in the negotiation of commer-

cial treaties, Canada enjoys under its present constitution a much greater degree of influence than it would do if a component part of an Imperial Confederation.

THE AUTHOR OF THE SCHEME.

It was on the 3rd October, 1874, that Mr. Blake startled his friends and the public, with some rather vague utterances on the subject of the defects in our political institutions, and of the remedy for them in an Imperial Confederation. It became known in 1879 that an English merchant of strong Free Trade proclivities had interviewed Mr. Blake in January, 1874, and had impressed him so strongly with his own ideas, that Mr. Blake requested him to put those ideas on paper. The gentleman referred to adopted the *nom de plume* "Empiricus" and his letter is dated San Francisco, 25th August, 1874, so that it could not have been in Mr. Blake's possession more than two or three weeks before the Aurora speech. The same writer addressed a letter to the Right Hon. John Bright in March, 1879, shortly after which time both letters were printed for private circulation. They are entitled, "Federation an Imperial League" and "An English Zollverein, Imperial Free Trade." We had ventured to hope when we referred to the subject in 1879 that "the letter to Mr. Bright may have brought conviction to Mr. Blake's mind that the rather crude scheme which he propounded in his speech at Aurora, on 3rd October, 1874, and which seems to have been suggested to him by the letter of 'Empiricus' of the preceding 25th August would never be entertained for a moment by a Canadian Parliament." The writer in question thus commences his letter: "According to the desire you expressed in our conversation of January last I now put on paper my ideas in regard to the project I then mooted, of a closer political union between Great Britain and her Colonies, beginning with Canada." The main feature of the scheme, the discussion of which Mr. Blake seems inclined to shirk, is "some uniform system of taxes throughout Canada and Great Britain for strictly Imperial purposes;" in other words, Canada to be taxed for the maintenance of the large standing army of Great Britain, of the navy and of the diplomatic service, as well as of the costly wars which Mr. Blake is so anxious that we should become responsible for. Our tariff would be that of the Empire. The growing of tobacco would be prohibited, as it is in England, and all duties on sugar would be abolished, so that the growing of beets would be practically impossible. The

object of 'Empiricus' is transparent: it is to obtain free admission of British manufactures to the Colonial markets. At a later period of the year an article on the same subject appeared in the *Westminster Review*, in which a scheme is propounded for the Imperial Federation which we noticed soon after its publication. It was suggested that there should be an "Imperial House" of 300 members—185 for England, 25 for Scotland, 40 for Ireland, and 50 for all the Colonies, of which 20 were allotted to Canada, 15 to Australia, 5 to New Zealand, 5 to the Cape Settlements, and 5 to the West Indies. The Imperial House was to be charged with the maintenance of the Royal family, the army and navy, the diplomatic service, and also was to regulate interprovincial relations with various parts of the Empire, marine and shipping affairs, customs and finance, postal affairs and justice. We believe that a scheme was never propounded more calculated to crush the liberties of the Canadian people than that to which Mr. Blake has committed the party, of which he is the recognized leader.

THE SAULT LINE.

It seems probable, judging from the recent cablegrams, that the Pacific Railway Company will undertake the construction of the line to the Sault, under the charter of the Canada Central, which railway has been amalgamated with the Pacific. This will rather embarrass the rival companies in Ontario which have obtained authority from the Ontario Legislature and from the Dominion Parliament to construct lines to the same point. It is to be hoped that there will be no waste of capital in the construction of competing lines. We do not entertain the apprehension that seems to be felt in some quarters that the Pacific Syndicate contemplate any delay in the construction of the line north of Lake Superior, which would involve a breach of their contract. The traffic over the Sault line will be that of the North Western States of the Union, which is now carried by way of Chicago to the seaboard, but which Montreal may fairly hope to obtain a share of after the completion of the Sault line.

THE NEW ALLAN STEAMER.

The arrival of the magnificent new Steamship, "Parisian," at Boston, was celebrated by an entertainment given on board the steamer to Governor Long, Collector Beard, and other distinguished citizens, at which Sir Hugh Allan presided, and also by a dinner given to Sir Hugh and Mr. Andrew Allan, by the city author-

ities, at which Alderman O'Brien presided, in the absence of the Mayor. The most friendly sentiments were expressed, both by Sir Hugh Allan and the distinguished Americans who were present. Sir Hugh made an important announcement, viz.: that it was the intention to maintain the line during the summer, which, we hope will be satisfactory to the people of Halifax, which we presume will be a port of call. Sir Hugh referred to the jealousy entertained by the people of Halifax at the steamers going to Boston at all, but he pointed out that, as Halifax is 300 to 400 miles farther from the centre of freight supplies than Boston, "we are compelled by nature's inexorable laws to go to the farthest point that navigation can reach." Sir Hugh announced the intention of his firm to establish a branch of their business in Boston, in charge of some of the junior partners, and to continue a portion of their vessels for the future in the Boston trade, both summer and winter. It appears that the increase of the Ocean Steamship trade at Boston has been considerable, there having been 442 arrivals in 1880 against 310 in 1879, and, as the chairman of the dinner stated, with a fair prospect of a still larger increase during the coming year. On the whole, the celebration at Boston of the arrival of the steamer *Parisian* is a subject of congratulation. If there is any one subject on which there is a concurrence of opinion among Canadians of all political parties it is on the desirability of maintaining the most friendly relations with our neighbors in the adjoining Republic.

"PARISIAN" AT HALIFAX.

Sir Hugh Allan proceeded in the "*Parisian* to Halifax," and entertained a number of leading citizens at a lunch on board. He stated in his address of welcome that the "*Parisian*" is the first passenger steamer that ever was built entirely of steel for Ocean navigation, and he repeated in substance what he had said at Boston, that it would be necessary to proceed beyond Halifax to some port at a less railroad distance from Chicago, and nearer to the great centres of business. Sir Hugh, however, spoke hopefully of a considerable increase of business at Halifax. Sir Hugh was afterwards entertained at dinner by some leading citizens at the club.

HARBOR DUES.

We have learned with much satisfaction that the Harbor Commissioners have felt themselves justified in making a considerable reduction in the tariff of tonnage dues on vessels, and of the rates on general merchandize imported and exported. Apart from the substantial reduction

which has been effected, the commissioners are entitled to the credit of having materially simplified the tariff, and having established a maximum tonnage rate of 25 cents. It is to be hoped that the question of relieving the Harbor Commissioners of the charge which they have at present to bear for the river improvements will not be lost sight of. It is not a local question, although great efforts have been made to treat it as such. The competition for the trade of the North-West is so keen that there has been a successful agitation for the abolition of tolls on merchandize passing westward through the Erie canals, and it will become necessary, in all probability, to adopt a similar policy on our Government canals. Under such circumstances the maintenance of harbor dues cannot be defended, when the object of their imposition is to meet the interest on an expenditure for the improvement of the River St. Lawrence many miles Eastward of the port of Montreal. We publish the new tariff which has at least the merit of simplicity, and we hope that, at no distant period, we shall be enabled to congratulate the Harbor Commissioners on their being able to effect still greater reductions.

The following is the tariff of rates and dues to be levied in the Harbor of Montreal, under and by virtue of the Acts, 40 Vic. Cap. 53, and 42 Vic. Cap. 28, on and after the first day of April, 1881, which recently received the sanction of the Governor-General in Council:

TONNAGE DUES ON ALL VESSELS IN THE HARBOR.

On steamboats, for each day of twenty-four hours, or part of a day; they remain in the harbor, reckoned from the hour of their arrival to that of their departure, 1c. per ton register. On all other vessels, per day, as aforesaid, ½c. per ton register.

WHARFAGE DUES.

On Merchandise, Animals, &c., Landed or Shipped in the Harbor.

25c. per Ton—All Goods Wares and Merchandise not elsewhere specified.

20c. per Ton—Hay, Straw, Pig and Scrap Iron, Pot and Pearl Ashes.

15c. per Ton—Apples, Crates and their contents, Flour and Meal, Fish, Meats, Pitch, Potatoes, Tar, Horses, Neat Cattle, Sheep, Swine.

10c. per Ton—Ballast, Clay, Fire-Bricks, Gypsum, Lime, Marble, Phosphates, Sand, Salt.

7½c. per Ton—Coal and Coke, Grain and Seeds of all kinds.

Special—Bricks, 10c. per 1,000; cordwood, 5c. per Cord; Lumber, 10c. per 1,000 feet, board measure.

Free—Bullion, Specie.

On all Goods, Wares and Merchandise whatsoever, the quantity of which by weight, measurement or other mode of estimate provided for in the Tariff, cannot be conveniently ascertained, it shall be lawful for the Harbour Commissioners, to levy a rate of ¼ of 1 per cent. on the value thereof.

Each entry shall pay not less than 5 cents.

All property landed on the wharves for shipment, shall only pay one wharfage.

The Tons mentioned in the Tariff of Wharfage Dues shall be 2,000 lbs. weight, or 40 cubic feet measurement, according to the Bill of Lading.

STANDARD FOR ESTIMATING WEIGHTS.

Ashes, Pot and Pearl.....	3 Brls. to 1 Ton
Apples, Flour, Meal, Potatoes	9 " " "
Fish, Meats, Pitch, Tur.....	7 " " "
Horses.....	2 to 1 Ton
Neat Cattle.....	3 " "
Sheep.....	15 " "
Swine.....	10 " "

THE NORTHERN AND NORTH WESTERN RAILWAYS.

The reports, which will be found elsewhere in our columns, from the Joint Executive Committee of the two important railways which connect the cities of Toronto and Hamilton with Lake Huron are so comprehensive that, in directing the attention of our readers to them, we find that we have little to add. It is well known that there have been serious differences of opinion among those interested in the securities of the Northern Railway as to the mode of raising money, but this is the inevitable consequence of there being various classes of bondholders and shareholders. The object of the late Act was to authorize the Northern Railway to issue "Joint Working and Equipment Bonds," to the extent of £134,000, or about \$650,000. The amount to be raised is to effect a change of gauge on the Northern, which is estimated to cost \$30,213; additional equipment, \$54,605, and works and buildings, £22,226; in all, £107,044. The margin of nearly £27,000 is about 20 per cent. on the amount authorized to be raised, and will, it may be feared, be required to meet the discount for floating the bonds. We sincerely hope that the anticipation of the Executive Committee as to the effect of the proposed improvements on the revenue may be realized, and that before long there may be dividends for the ordinary stock. There seems no doubt that the junction of the interests of the two roads was for their common benefit, and the public have certainly no cause to complain of the absence of competition with its attendant consequence, the cutting of rates, so long as the ordinary shareholders are receiving no interest whatever. The working expenses have been moderate, considering that, as the report states, "the working of a system which involves a broken gauge is necessarily costly." We understand that the Managing Director, Col. Cumberland, is likely to proceed very soon to England, doubtless to make arrangements for raising the money required for the change of gauge, and additional equipment, and we sincerely hope that his mission may be successful, and that he may be able to effect his new loan on more favorable

terms than were obtained for the last issue of preferential stock. The Company has recently lost its President, Sir Henry M. Jackson, Bart., who has taken a warm interest in its prosperity during many years. Sir Henry had only a few days before his decease been raised to the Bench, which would probably have deprived the Company of his future services even if he had lived. The death of Mr. William Gamble, who had been for about 25 years auditor of the Company, and who was one of the old York pioneers, is noticed with regret in the report.

THE MUTUAL LIFE ASSOCIATION OF CANADA.

The annual meeting of the policy-holders of this Company was held on Tuesday, the 5th inst., at the home offices in Hamilton, at which a large number was present. The President, Mr. James Turner, on taking the chair, called upon the Secretary to read the statutory notice calling the meeting of the policy-holders, and also the minutes of the previous annual meeting, which, upon motion, were confirmed.

The Secretary then read the report of the Directors for the past year, the financial statement, and the auditor's report, as follows:

To the Policy-holders of the Mutual Life Association of Canada.

The annual statement of the Board of Directors, showing the business of the Association for the year ending 31st December, 1880, is submitted herewith. The new business offered to the Association during the year numbered 330 applications for \$489,000, of which amount the Directors issued 317 policies, covering \$468,000, showing a large increase over previous years. The insurances in force outstanding at the end of 1880 numbered 1139 policies insuring \$1,361,902.50. The accumulated assets of the Association have increased during the year over \$19,000. The interest receipts for the year it will be noticed have exceeded the death claims. The securities on deposit with the Dominion Government for the protection of policy-holders have been increased since the last annual statement \$13,778, making the amount on deposit at the 31st December, 1880, nearly \$91,000. The following comparative statement, giving the business of 1879 and 1880, shows the progress of the Association for the past year. All of which is respectfully submitted.

JAMES TURNER,
President.

HAMILTON, 5th April, 1881.

Comparison of business of 1880 with 1879.

	1879.	1880.
Amount of new business issued	\$ 294,331.00	\$ 468,000.00
Insurance in force at end of year	1,265,855.00	1,361,902.50
Total Revenue Acct.	43,027.26	45,859.02
Total Disbursements	31,375.31	26,778.98
Amount of Assets at end of year	153,354.93	172,434.97
Government Deposit at end of year	77,000.00	90,788.33
Death Claims occurring during year	6,300.00	5,895.60
	Increase in 1880.	Decrease in 1880.
Amount of new business issued	\$173,669.00	
Insurance in force at end of year	96,047.50	
Total Revenue Acct.	2,831.76	
Total Disbursements		\$4,596.33
Amount of Assets at end of year	19,080.04	

Government Deposit end of year	13,788.33	
Death Claims occurring during year		404.40

Annual Statement for the year ending 31st December, 1880.

Amount of Assets 31st December, 1879		\$153,354.93
--------------------------------------	--	--------------

Revenue Account.

Premiums	\$35,770.49	
Interest and Premiums on Securities	10,088.53	\$45,859.02
		\$199,213.95

Disbursement Account.

Death Losses	\$5,500.00	
Matured Endowments	1,250.00	
Surrender Values, returned Premiums and Interest	2,535.75	
Interest on Guarantee Fund	1,260.00	
Directors' Fees	264.00	
Physicians' Fees	738.50	
Head Office Salaries and Rent	4,556.00	
Travelling Expenses	1,360.70	
General Agents' Salaries	3,819.59	
Commission	2,723.03	
Advertising, Auditor's Fee, Printing and Stationery	1,214.01	
Taxes and General Expenses	1,557.40	\$26,778.98
		\$172,434.97

Assets.

Municipal Debentures and Securities	\$128,306.18
Cash in Bank on hand and in transit (since received)	9,030.39
Interest accrued on Investments	1,049.81
Loans on Policies	4,809.62
Agent's Ledger Balances	2,476.77
Premiums Outstanding and in course of collection	13,008.70
Premiums deferred	8,358.63
All other items not included under foregoing heads	5,394.87
Amount of Assets, 31st December, 1880	\$172,434.97

Liability.

For Reserve Fund on Outstanding Policies, by Actuarial computation, as per valuation register	\$132,157.65
For Outstanding Death Claims and Suspense	4,445.60

JAMES TURNER, *President.*
DAVID BURKE, *Manager.*

The President and Directors of the Mutual Life Association of Canada:

Gentlemen,—I have now the pleasure to report completion of the audit of the affairs of your Association for the year ending 31st December, 1880.

As usual, the books, vouchers, etc., have undergone a careful examination, and their accuracy has been verified.

The securities have also been examined, compared with Ledger Balances, and found correct.

The statements submitted herewith, showing revenue, receipts and expenditure, also assets and liabilities have been carefully checked, and indicate the present financial position of the Company as shewn by the books.

Every facility has, as usual, been afforded by your manager and staff.

Respectfully submitted,

H. STEPHENS, *Auditor.*

Hamilton, 4th April, 1881.

The President, in moving the adoption of the report, said:

Gentlemen,—At the last annual meeting I expressed feelings of satisfaction and a confident hope in the future of the Mutual Life Association of Canada, which confidence I think you will agree with me the present annual exhibit justifies.

You will be pleased to observe by the statement attached to the report that the comparative increase of new business over that of the previous year has been \$173,669.00, and that the sum of \$13,778.33 has been added to the Government deposit, which amount your directors are now in a position to augment to such an extent that the whole deposit will amount to considerably over \$100,000, and at the same time retain sufficient funds on hand to meet all accruing liabilities. Your directors would recommend to their successors a continuance of the same judicious policy regarding this deposit as was adopted last year, and that further additions shall be made to it so soon as the Government are prepared to accept further deposits of debenture securities.

I would direct your attention to the following fact, that the interest received during the past year more than covers the death claims for the same period.

There has been a marked general revival in the business of Life Assurance since we last met, in the benefits of which improvement I am pleased to see that our Canadian companies have largely participated, showing, as it certainly does, that the public appreciate the interests of Canada by supporting home institutions in their laudable and patriotic endeavors to retain the premiums for investment in this country, and at the same time place the Life Assurance interests of the Dominion more effectually under the supervision and control of our own Government.

It is my pleasing duty to tender to the manager, officers and agents of the Association the thanks of the Directors for their efficient and united efforts in forwarding the interests of the Association, as to them you are mainly indebted for my now being in a position to present a report so satisfactory in every department. I beg to move the adoption of the report, seconded by the Vice-President. Carried unanimously.

After the usual resolutions had been moved, seconded and carried, the scrutineers reported the old board unanimously re-elected as follows: James Turner, Alex. Harvey, J. M. Williams, Anthony Copp, Donald McInnes, John Harvey, H. T. Ridley, M.D., J. M. Buchan, D. B. Chisholm, J. J. Mason, Hamilton; G. M. Rae, Toronto; Samuel Peters, London.

At a meeting of the new board held immediately afterwards, Mr. James Turner was re-elected President, and Mr. Alexander Harvey vice-President for the ensuing year.

NORTHERN AND NORTH-WESTERN RAILWAYS.

The following is the report of the Canadian Directors of the Northern Railway Company of Canada, for the year 1880, embodying the report of the Executive Committee working the Northern Railway of Canada and the Hamilton and North Western Railway:—

REPORT OF THE JOINT EXECUTIVE COMMITTEE FOR PERIOD EXTENDING FROM 1ST JULY, 1879, TO 31ST DECEMBER, 1880.

To the Presidents and Directors of the Northern Railway Company of Canada, and of the Hamilton and North-Western Railway Company.

The Joint Executive Committee acting under the terms of the Agreement of the 6th June, 1879, have the honour to report:—

1. Much inconvenience having arisen by

reason of the fiscal year of the Executive Committee embracing a different period from those covered by the fiscal years of the two Companies, it has been determined, with the assent of the Directorates of both Companies, to take the opportunity of the present report for assimilating the three systems by embracing in its statements the whole period during which the lines have been worked on joint account, viz., from 1st July, 1879, to 31st December, 1880; from which latter date all the accounts will run concurrently.

2. The gross earnings for the eighteen months have amounted to \$1,830,205.24 (£376,069 12s. 4d. stg.), whilst the expenditure on all the working services has amounted to \$1,122,602.77 (£230,671 16s. 8d. stg.), yielding a net revenue of \$707,602.47 (£145,397 15s. 8d. stg.), divisible as follows, viz.:

To the Northern Railway Company.....	£101,778 9 0
" " Hamilton & North Western Company.....	43,619 6 8
	£145,397 15 8

Charging this net revenue with the aggregate interest liability upon the Debenture debts of both Companies (£139,707 stg.), there is an available balance of £6,690 15s. 8d. which the Executive Committee recommends for appropriation to an interim dividend of 1½ per cent. on the Preference stocks of both Companies, absorbing the sum of £1,800, and leaving an ultimate balance of £890 15s. 8d., to the credit of the Companies.

3. It is not possible to establish any authoritative comparisons with periods anterior to the date of fusion, as the mileage of the North-Western line in traffic operation was then incomplete; from the records, however, of the two Companies it appears that the earnings of the two lines in 1880 were in advance of those of 1879, \$202,514.25 (£41,612 10s. 5d. stg.), or at the rate of 19.76 per cent.

Comparing the second half of 1880 with the like period in 1879 (the total mileage having been the same and both periods alike under the administration of this Committee), it will be found that the increased earnings in 1880 were as follows:—

In Through Freight increase.....	\$34,323.19	or 49.95 pr. ct.
" Local Passengers increase.....	13,404.97	" 07.22 pr. ct.
" Local Freight increase.....	48,001.58	" 15.06 pr. ct.
" Mail & Express services, increase	2,527.07	" 12.61 pr. ct.
" Warehouse & Storage, increase	3,089.01	" 34.81 pr. ct.
" All other sources, increase.....	708.98	" 46.11 pr. ct.
Aggregate increase on half-year ending 31st Dec. 1880.....	\$102,054.80	or 16.91 pr. ct.

4. The working expenses for the year 1880 have been at the rate of 63.33 per cent. of the gross earnings, and for the whole period under revision have represented 61.34 per cent. of the gross earnings.

The "working expenses" of the Northern Company during the previous six years (1874 to 1879 inclusive) have ranged from 57.07 to 63.66 per cent. of gross earnings, giving an average 60.05 per cent.

Although this rate of working expenses is, on a Canadian standard, very moderate, still the working of a system which involves a broken gauge is necessarily costly, and it is indisputable that the absence of uniformity between the two lines and between the Northern and all the outlying lines, has caused much increased and exceptional expenditure, and prevented economies which would have otherwise resulted from the fusion; and it is significant that whilst the items of outlay affected by the broken gauge have severally advanced, those not so affected (such as Terminal Services, General Supplies and Charges and Miscellaneous Expenses) have, since the fusion, been reduced to the extent of 6.11 per cent.

The experience of the committee justifies the belief, that on the gauge being assimilated, the rate of working expenses should be brought within the range of 56 to 58 per cent.

5. The expenditure on works chargeable to capital account has necessarily been heavy, in bringing the two lines into common working. The details of this expenditure will be found in the appendices, and it will be seen that important additions have been made to the locomotive and rolling stock, and to the station buildings and grainhouses on both lines; that upwards of eleven miles of additional sidings have been laid in, and that a new and additional telegraph line has been constructed for the Companies' service, from Barrie, to Port Dover, say 110 miles. The whole outlay on these services has been \$156,392.50=£32,135 13s. 1d. sterling.

6. The obstructions of the broken gauge culminated last September and October in a complete break down of the transport in consequence of delays in transshipments between the gauges, and an inadequate supply of freight cars, causing embarrassment to every commercial interest, a serious loss of revenue to the Companies, and large additions to the working expenditure.

The Committee, feeling that immediate remedial measures were imperative, have promoted an agreement between the Companies, having for its object the raising of new capital for appropriation to a change of gauge of the Northern, and to substantial additions to the rolling stock equipment of the lines, and this agreement, executed on the 21st of February, 1881, is herewith transmitted for approval and confirmation, together with copies of the following Acts, giving power to the respective Companies to raise additional capital as follows, viz.:

1. The Northern Railway Company Act, 1881, being an Act of the Dominion of Canada, authorizing the said Company to issue "Joint Working and Equipment Bonds," to the amount of £134,000 sterling; such Bonds to constitute a lien upon the real and personal property of the Company for principal and interest, next after the existing Third Preference B Bonds of the said Company.

2. An Act of the Province of Ontario, amending the Acts relating to the Hamilton and North-Western Railway, and authorizing the said company to issue "Joint Working and Equipment Bonds" to the amount of £66,000 sterling; such bonds to form a claim and charge for principal and interest upon the undertaking, and upon the real and personal property of the said Company, subject to the existing first mortgage bonds of the Company.

The issues so authorized are to be made by the respective Companies from time to time, under authority of this Committee in the proportions, for the purposes and subject to the approval of the respective proprietaries, as set forth in the said agreement and Acts; and the Committee recommends that such approval be obtained at the earliest practicable moment.

7. The Committee have caused estimates to be framed of the cost of changing the gauge, and of making such additions to the locomotive and rolling stock equipment, and of such additional works as may be necessary to the increasing traffic, and these may be summarized as follows:—

<i>(a) Change of Gauge:</i>	
1. Conversion of permanent way	£10,274
2. Conversion of engines.....	8,363
3. Conversion of rolling stock.....	11,576
	£30,213
<i>(b) Additional Equipment:</i>	
4. Locomotive power.....	£31,386
5. Rolling stock.....	23,219
	£54,605
<i>(c) Works and Buildings:</i>	
6. Hamilton station and elevator.....	£12,000
7. Collingwood and Allandale Junction Lines.....	4,726
8. Additional sidings.....	5,500
	£22,226

Total for appropriation. 1880-81.. £107,044

8. The estimates for revenue, based upon close and detailed enquiry, show that so soon as the gauge of the whole system has been assimilated, and due additions made as proposed to the transport power of the lines, say from 1st July next, the gross earnings may be expected to advance not less than 15 per cent., whilst the working expenses ought to be reduced to 56 to 58 per cent. The Committee confidently believe that these anticipations will be realized, and that, from and after the above date, the net revenue will be sufficiently augmented, not only to provide interest on the special issue now to be made, but to bring the Preference Stocks into full Dividend, with possibly an early reversion to the ordinary stock.

9. The works and equipments of the lines have been maintained in substantial and efficient condition.

By order of the Committee,
FRED. CUMBERLAND,
Chairman.

WALTER TOWNSEND,
Secretary.

Toronto, 24th March, 1881.

NORTHERN RAILWAY OF CANADA.

REPORT OF THE CANADIAN DIRECTORS.

To the Proprietors of the Northern Railway of Canada.

1. The Canadian Directors have the honour to present their report for the year ending 31st December, 1880.

2. The Report of the Joint Executive Committee is herewith submitted, and it will be observed that to overcome the technical embarrassments under which the Reports of last year were made, the Executive Committee has now assimilated its fiscal year with those of the Northern and North-Western Companies.

3. The earnings of the lines have shown very gratifying advances, amounting, for the year 1880, to £41,612 10s. 5d. stg., or 19.26 per cent. over 1879.

4. The Working Expenses for 1880 have been at the rate of 63.33 per cent. of the gross earnings; but for the whole period reported upon by the Executive Committee, were 61.34 per cent. The Directors are assured that, so soon as the gauge of the lines has been assimilated, the working expenses will range from 56 to 58 per cent.

5. The proportion of net Revenue to which this Company has been entitled for the eighteen months now reported upon by the Executive Committee has amounted to £101,778 9s. 0d., of which the sum of £99,207 has been appropriated to the payment of all Interest Dividends accruing due on the Debentures of the Company.

Of the balance (£2,571 9s. 0d.) the Directors propose an interim dividend of 1½ per cent. upon the Preference Stock, absorbing £2,250, and leaving a balance, on 1st January, 1881, of £321 9s. 0d. to credit of net revenue account.

6. The Directors have given their cordial support to the Executive Committee in promoting an immediate change of gauge on the Northern, and in making such additions to the equipment of the lines as the increasing traffic necessitates, and with this view they have executed an agreement with the Hamilton and North-Western Company, having for its object the raising of such additional capital by the issue of joint working and equipment bonds by the respective Companies to an aggregate amount of £200,000 sterling, of which it is proposed to make an immediate appropriation to the aforementioned purposes of, say, £110,000, holding an unissued reserve for similar objects, as further development of the traffic may demand and justify.

This agreement will be presented to you, and you will be invited to approve and confirm it.

The Company's Act passed at the recent session of the Dominion Parliament authorizing the issue of Joint Working and Equipment Bonds will be laid before you; but it is not at

present proposed to take the special vote necessary to the creation and issue of that security.

7. The negotiations relating to the North Simcoe Railway have resulted in a lease of that line to this Company for 999 years, the rental being as heretofore paid out of working expenses under the terms of the agreement of the 6th June, 1870.

This lease will be submitted herewith, and the Directors commend it to your approval and confirmation.

8. The Fusion of the two lines into joint working under the administration of a central Executive Committee makes it necessary that the By-laws and Regulations of the Companies should be assimilated.

A new code of By-laws has accordingly been prepared, and will be submitted for your adoption.

9. During the last session of the Dominion Parliament an Act was passed under which the number of Directors has been so increased as to admit of the Preference Stockholders and the holders of Ordinary Stock being respectively represented by a Director elected by their separate votes.

It is hoped that this measure may conduce to unanimity amongst the different classes of proprietors to mutual advantage.

10. The Directors congratulate the proprietors upon the satisfactory results of the joint working, and upon the very promising position of the affairs of the Company. The prospects of increasing traffic and of further economies justify the Directors in stating their entire concurrence in the hope expressed in the Report of the Executive Committee, that before long the Ordinary Stock of the Company will participate in the prosperity of the undertaking. The extinguishment of the Government lien always heretofore an obstacle to progress and credit, together with the assimilation of the gauge to the standard gauge of the continent, will now leave the Company free to develop the value of the property to its highest results.

11. The Directors append the usual statements of accounts, certified as correct, by the joint Auditors: together with the Departmental reports and statistical statements for the year.

12. The Directors, in announcing the death of their late Chairman, Sir Henry Mather Jackson, Bart., desire to record their grateful sense of the able and continuous services for which for eighteen years the Company had been indebted to that gentleman, and to express alike their sincere sympathy with his bereaved family and their recognition of the great public loss occasioned by the decease of their eminent and lamented colleague.

The Directors regret further to report the recent death of the senior Auditor of the Company, Mr. Wm. Gamble, who, for a period approaching to a quarter of a century, had performed the duties of his office in a manner to entitle him to the unlimited confidence of the Company, and to the personal respect of its Directors and Officers.

All of which is respectfully submitted,
FRANK SMITH,
President.
FRED. CUMBERLAND,
General Manager.

WALTER TOWNSEND,
Secretary.
 Northern Railway, Toronto,
 Wednesday, 30th March, 1881.

THE EXCHANGE BANK.—A meeting of the directors and shareholders of the Exchange Bank was held on Wednesday last for the purpose of ratifying the reduction in the capital as authorized by Parliament, and for other purposes. All those present were evidently satisfied with the condition of the Bank's affairs and in the appreciation in value of their property during the past and present year. The capital now stands at \$500,000, with a "Res." of \$200,000, and with \$32,000 placed to the credit of Profit and Loss. The best possible proof of the great improvement in the condition of the Bank is the net gain of \$73,000 for the nine months

ended the 31st March ult. A dividend of four per cent. has been declared for the current six months, and it is the intention that quarterly dividends at the rate of eight per cent. per annum shall be paid for the future. A glance at the last monthly statement of the Bank will show that the deposits have attained respectably large proportions, and the amounts under discount evidence a good business, good also in the sense that losses are but few and far between. As an evidence of this we may mention that there has been but one loss since the first of January last, and that a comparative trifle. The manager and directors, as well as the shareholders, are to be congratulated upon such a turn in the tide of their affairs, especially when it is remembered that less than two years ago the stock was quoted as low as twenty per cent. It is looked upon as a favorite investment.

INLAND MARINE INSURANCE.—A Buffalo paper reports that the insurance companies engaged in marine underwriting on the lakes have finally come to an agreement as to a schedule of rates for hull risks for the ensuing season. The rates published below have been formally adopted by all of these companies, without reservation. On an average they are about one and a half cents higher than those of last year, which, as is well known, was exceedingly disastrous to lake underwriters. At present there seems to be a strong unanimity of feeling among the representatives of the companies interested in this important subject, and experience has shown that it is for the interest of them all to work together throughout the season on a mutual basis:—

ON STEAM AND SAIL VESSELS.

Class.	Season.	Years.	Average.
A 1.....	5	5½	5
A 1½.....	5	5½	5
A 2.....	5½	6	6
A 2½.....	6	6½	7
B 1.....	7½	8	8

Season ends November 30.

ON TUGS.

Class.	Lake Privilege.		Wrecking Privilege.	
	Season.	Yr.	Seas'n	Year.
A1.....	4	4½	5	5½
A1½.....	4	5½	5	5½
A2.....	4	5½	5	5½
A2½.....	5	5½	6	6½
B1.....	6	6½	7	7

Season ends December 10.

Risks attaching on or after May 1st subject to a deduction of 10 per cent. from the above rates.

LIMITS OF INSURANCE.

No valuation to be less than 80 per cent. of the value expressed in the Register.
 On vessels valued in policy at—

\$10,000 or less.....	3-4ths
\$20,000 or less.....	4-5ths
\$30,000 or less.....	5-6ths
\$40,000 or less.....	6-7ths
\$50,000 or less.....	7-8ths
Over \$5,000.....	9-10ths

The Inland Lloyds classification register of 1881 is to be the basis as to class and valuation.

THE MUTUAL LIFE ASSOCIATION.—The affairs of this Company for the year 1880 show a still further improvement when compared with the previous and former years, as may be perceived by the report on another page. To make this more apparent, however, we tabulate the principal features of the reports of the last three years as follows:

Year.	1878.	1879.	1880.
Policies accepted.....	116	235	317
New Business.....	\$156,250	\$204,331	\$468,000
Death Claims.....	12,048	6,300	5,895
Total Assets.....	141,703	153,355	172,435
Total Liabilities.....	111,899	117,404	136,603

No. of Policies in force.....	1,082	1,104	1,139
Amount of do do.....	1,231,024	1,265,855	1,361,902
Total Revenue			
Account.....	40,554	43,027	45,850
Total Disbursements.....	24,610	31,375	26,779
Gov. Deposit end of year.....	55,643	77,900	90,788

Such progress leaves little to be desired, and is the best evidence that the manager and the gentleman who have devoted to the affairs of the Company so much of their valuable time are the right men in the right place; and there can be little doubt, with a continuance of their wise counsel, that the Mutual Life Association will keep on coming to the front.

BUSINESS CHANGES.—Messrs. McDonald & Graham, grocers, Toronto, have dissolved, the business being continued by Chas. J. Graham. Messrs. Hill, McIntosh & Innes, wholesale grocers, Toronto, are giving up business. Messrs. Wexelberg & Co., patent elbows, stove-pipes, &c. of the same city, have sold out to George Allen. D. A. Waddell, harnessmaker, Brussels, Ont., has removed to Kingston. Messrs. Phillips & Bro., tins, &c., Castleton, have removed to Colborne. John G. Monkman, general store, Coventry, Ont., has sold out to R. F. Agar. Jas. R. Stevenson, general store, Stirling, Ont., is moving to Marmora. George Gear, stoves, &c., St. Johns, Newfoundland, has sold out to Harry Gear and William J. Barns, who will continue the business under the firm name of Gear & Co. Messrs. Hawley & Barnes, hardware and fancy goods, of the same place, have dissolved; John Hawley continues. John G. Ball, store-keeper at Totogan, Manitoba, has removed to Portage la Prairie. Messrs. Titus & Dykeman, grocers, St. John, N.B., have dissolved; J. Titus continues the business. Dunlop & Millican, grocers, St. John, are closing up. Wm. English, grocer, Picton, Ont., has gone to Cookstown. R. Bowie & Co., brewers, Brockville, have dissolved, as have also Michie & Hall, general storekeepers, Harrison, Ont. Wm. Webber, tins, &c., Niagara, has sold out to Wm. Turner. W. I. Shaver & Son, harness dealers, Iroquois, are giving up business, and will be succeeded by Horace Baggs. O. F. Baker, harness dealer, Drayton, has been sold out by the sheriff. W. J. McGuin & Co., plumbers, Toronto, are about dissolving. M. Byrns, storekeeper, Vicars, Que., has left town. Thos. Venner, general dealer at Newcastle, is removing to Toronto. Misses Wiseman, milliners, Cobourg, are selling off.

GUARANTEE COMPANIES would have little *raison d'être* if there were no mishaps such as those recorded last week of two young men employed in the Federal Bank branch in London, Ontario. Graydon, the accountant, and McEachren, the discount clerk, overcome by their ambition to make money faster than by the mere labor of the desk and counter, had been accustomed, it is said, for some time to venture an occasional "fly" on their own account. The visits of the inspector were usually anticipated, and everything put in readiness for his arrival; in the present case, however, he appears to have caught them napping, the result of which was that both took to flight with as little regard for outward appearances as Byron's hero when fleeing from the wrath of Don Alphonso. As one of the missing clerks had charge of the safe or vault combination it has been found impossible to ascertain the actual loss. One of them is said to have returned to London, and, as he had taken the precaution to charge himself with the amount of his overdrafts, there is little apprehension of any criminal prosecution. The manager says the whole affair is exaggerated, and that the loss will not reach \$3,000. Although the young men gave security in the London Guarantee and Accident Co., the manager of the latter says that the

bank refuses to make any claim thereupon, and it is supposed that friends of the parties will arrange the matter, in one case at least, which we trust will prove to be correct.

FIRE RECORD.

ONTARIO.

Wyevalle, March 30.—Residence of John Rankin destroyed. Loss about \$800; no insurance. 31.—Boarding house in connection with A. & R. Fleming's saw mill destroyed. Loss about \$500; no insurance. *Oterville*, April 1.—M. Durkee's tannery destroyed with contents. Loss about \$2,000; building insured for \$600 in the Phoenix of Toronto. *Virgil*, 2.—Residence of George Cairns destroyed with most of the contents. Loss \$4,000; insured for \$1,400. *Chatham*, 4.—Building occupied by Ridley & Patton, druggists, damaged to the extent of about \$500; fully insured in the Dominion, and Canada Fire and Marine Cos. *Hampton*, 4.—M. Cryderman's saw mill destroyed. Loss about \$1,500; no insurance. *Camden East*, 4.—Residence of J. S. Jackson destroyed. Loss about \$1,200; insurance small. *Watertown*, G.—J. L. Barber's cabinet factory destroyed. Loss \$3,000; insured for \$1,500. *London*, G.—Massie's boat house destroyed.

QUEBEC.

Sherbrooke, March 25.—The oil store of Messrs. Lucke & Mitchell and W. W. Beckett totally consumed. Messrs. Lucke & Mitchell lost about thirty barrels of kerosene, fully insured in the Citizens. They also lost a carload of coal. The building, belonging to B. A. Land & Co., was not insured. Loss about \$600. *Quebec*, 30.—A three-storey house, occupied in part by G. A. Bolduc, watchmaker, Mr. Baylis, toys, and private residences, destroyed. Loss about \$18,000. *Hochelega*, 30.—The freight sheds and station of the Q. M. O. & O. R.R. totally destroyed. Loss between \$5,000 and \$6,000; fully insured in the Sovereign Fire of Toronto. *Montreal*, 30.—Garcen's grocery destroyed. Loss about \$500. *Rimouski*, April 5.—The R. C. college totally destroyed. Loss estimated at \$60,000; insured for \$15,000 in the Royal of England and \$10,000 in the Queens.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 7th April, 1881.

The season continues backward, and business men seem to be awaiting the opening of navigation and reduction of freight rates. Some departments, however, exhibit increased activity, and on the whole the volume of business for the week shows some improvement. The grain tonnage at this port during next month is expected to be large; the capacity is estimated at about 4,000,000 bushels, and it is stated that some 600,000 bushels of grain have been sold by one firm alone for delivery between the 1st and 20th May. The money market is unchanged. In stocks little interest has been manifested, and transactions have been unimportant. The high prices seem to have deterred both investors and speculators from operating to any extent. The market closes dull, with values about steady.

Sales to-day: Morning Board—87 Montreal at 185; 15 People's at 90½; 3 Merchants at 119; 20 Commerce at 114½; 8 Graphic at 59; 25 Exchange at 132; 50 Montreal Telegraph Company at 128; 25 do at 127½; 60 Richelieu at 62½; 50 do at 62½; 20 City Passenger at 118; 30 do at 118½; 267 City Gas at 147; 100 do at 146½. Afternoon Board—7 Montreal at 184½; 113 do at 185; 100 Ontario at 102; 113 Molsons at 109; 50 Commerce at 143½; 15 Hochelega

at 78½; 25 Exchange at 136; 25 Richelieu at 62½; 45 City Passenger at 118½; 100 City Gas at 146½; 15 Montreal Loan and Mortgage Co. at 109½.

ASRES.—Receipts have been light, and, with a brisk demand, the market for First Pots has slightly improved. Sales of about 100 bris at \$3.95 to \$4.00, and very heavy tares \$4.10. Seconds scarce; a barrel sells now and then at \$3.50. No Thirds here. Pearls continue neglected. Receipts for the week, 5 bris Seconds. No sales reported. Receipts since 1st January, 2790 bris Pots, 180 bris Pearls. Deliveries, 1476 bris Pots, 50 bris Pearls. Stock in store at six o'clock on Wednesday evening, 1402 bris Pots and 151 bris Pearls.

BOOTS AND SHOES.—The situation is practically unchanged, manufacturers being still busy on back orders, with no prospective change in prices. A few more country customers, while sorting-up in other lines in this market, have visited our large houses during the week, but their purchases were small. No complaints heard against remittances.

CATTLE.—The supply at the market on Tuesday last was small, though averaging in quality that of the previous week. Sales were somewhat dull, but without affecting prices, 5½c to 5¾c per lb. being the figures for choice lots; inferior from 4c to 5c. The Guelph, Ont., Easter market was largely attended by dealers from all points throughout the Province, and good prices were realized, the figures being from 4c to 7c per lb., according to quality.

DAIRY PRODUCE.—Nothing of interest has transpired in connection with the Butter trade; receipts have been light during the week, and stocks are slowly being reduced. The stock of butter here is estimated by judges to be from 5,000 to 6,000 packages,—sufficiently large for the season. English mail advices are quite discouraging, and note a recent decline in prices in both London and Liverpool. The demand here is confined to the city trade, at 20c to 22c for new make, and 17c to 19c for best grades of Fall butter. Some lots have been re-shipped during the week to points west, where better prices have been obtained than could be had here. A lot of 50 pkgs of good useful dairy was reported sold here on Tuesday at 18c for the local trade. It is said that a few orders were received from the lower ports, but holders refused to accept the low figures bid. In New York the demand has been fairly active for table butter, and really choice sells closely at about former rates. The export demand amounts to nothing worthy of note, and shipments of actual butter this week are expected to be small. *Cheese* remains unchanged; jobbing lots here are worth 13c to 14c for factory, and 11c to 12c for dairy. The Liverpool market is reported per cable dull at 68s. 6d. for good American and Canadian. In New York the only demand for export is for choice and fancy stock, which holders are not anxious to sell, as these grades are scarce and well under control; little business is therefore done. The home trade there is dull.

Dry Goods.—Although some houses have been busier than others, on the whole a comparatively quiet week has been passed. The cold, frosty weather which has prevailed since Saturday last has greatly retarded business in both wholesale and retail departments. Customers have been in the market from the Townships, Three Rivers, and Quebec, also from the Ottawa District and western towns, buying moderate-sized parcels; but, compared with the expectations to which the lively business done earlier in the season gave rise, the number of buyers who have visited the city during the past month is small; in recent years the larger percentage of business has been done through the travellers, and the operation of this modern movement, or change of method, has been especially noticeable this season. This may account for some disappointment, heretofore noted, as to the effect of the cheap passenger

rates, which remain in force on the G. T. R. until the 15th inst. Business now consists chiefly in filling back orders, and those received by mail; and for the remainder of the season the demand will likely be of a light, sorting-up character. Travellers are preparing for their second trip, and will probably go out next week. Although importations were considerably heavier than last year, stocks, which are yet pretty well assorted, are expected to be well reduced by the end of the season. Buyers for some of our leading houses will leave here for the English market next week. No changes advised in prices for any of the staple or fancy lines of goods. Payments on the 4th inst. were quite as good as at the like date last year, and it is gratifying to be able to state that one or two leading houses who complained last month report an improvement.

DRUGS AND CHEMICALS.—There is no favorable change to report regarding business in this line. Dullness still prevails, more so than usual for this season, and prices are nominal and unchanged. Reports from England show a downward tendency with a slight decline in *Blanching Powder and Sul Soda* and very little business doing.

FLOUR AND GRAIN.—The British wheat markets have been firm and advancing during the week, especially since Saturday. The unseasonable weather has been quite unfavorable to the winter wheat crop, the future of which depends so much upon the present critical stage of its growth. Yesterday Chicago and Milwaukee wheat off coast advanced 6d per qr. in England and red winter off coast was quoted 9d higher. To-day the English markets were firm but scarcely so strong; in Liverpool wheat was in good consumptive demand at previous quotations, and the decline in corn received a check. The western wheat markets have been somewhat unsettled, but firmer this week, in consequence of the unfavorable weather throughout the wheat-growing sections of the States. To-day Chicago market is reported ½c lower than yesterday, No. 2 Spring wheat being quoted at \$1.05½ May, and \$1.06½ June. New York steady, with values a shade lower. In the local market little business of importance has been done in grain. There have been a few sales of wheat on export account at \$1.26 to \$1.27 for white and red winter, and of peas at 90c for May; 20,000 bush were reported sold yesterday at this price. No. 2 Toledo red wheat would cost about \$1.23 laid down here. There has been considerable demand for rye, and prices have advanced several cents within the week; yesterday some 35,000 bush changed hands at \$1.02½ May, and \$1.00 per bushel was asked in the West, but there is not much to be had, as most of it has been bought by Montreal dealers for shipment. The stock of rye in Canada is estimated at between 85,000 and 90,000 bush. Oats have sold in car lots at 35c, but for cargo lots shippers will not pay over 34½c. Barley steady at 75c to 80c; few or no offerings on spot. In sympathy with the advances in the English and American markets, *flour* has been held for higher prices here, but buyers have not readily responded; and but little business has been done. Millers are asking \$5.35 for Superiors, which is about the outside figure buyers here are willing to pay, leaving no margin for the dealers. There is a difference of about 10c between buyers and sellers, and but a local trade will likely be done until the opening of navigation. Values show an advance of about 5c for the week.

FRUITS.—The cold weather during the week has unfavorably affected trade, and the market is reported as dull as possible for everything. *Apples* almost unsaleable; market demoralized by heavy receipts from Ontario, and shipments are out of the question. In a few cases during the winter shippers have had to make remittances to England to meet deficits on poor stock. Several carloads of damaged fruit have arrived from the West with the week, and remain a

drug at \$1 per bbl. Good stock in cellars bring \$2 to \$3, by single bbls. *Oranges* scarce, worth \$9 per case. *Lemons* dull, and rather easier; quoted at \$3.50 to \$4 per box, or \$4.50 to \$5 per case. *Cranberries* extremely dull, nominally worth \$5 per bbl. Stocks large and in bad condition. *Dates* selling at 6c per lb. in boxes of 55 lbs. each.

FURS.—The spring collection of raw furs is coming to market in small quantities. In consequence of the European demand, *Beaver* continues to command full prices, choice lots bringing \$3 per lb.; quoted at \$2.75 to \$3 for prime skins. *Oter* also in demand, but, owing to the faded color of spring skins, lower prices must be accepted; dark winter selections would bring 12c to 14c. *Mink* has fallen into disfavor more than ever, and \$1 is considered full value for a first-rate skin, although one house here quotes up to \$1.50. *Skunk*, of early winter catch, are worth nearly twice as much money as the spring catch; the latter have a reddish, faded appearance, and for this reason, only brought half price at the late sales in Europe. *Fox* offering rather freely, but demand light; quoted at \$1.40 to \$1.50, the latter price for good red-fox. *Fisher* worth from \$6 to \$8; *Bear*, large prime, \$9 to \$10; cubs and yearlings, \$3 to \$7.50. *Muskrats* are dull in Europe, owing to the very large stock carried over, and will not bring over last year's prices for shipment; good lots of trapped skins would bring from 17c to 18c. All shot or torn skins are thrown out at 1rd less. Canadian muskrats have fallen into disfavor on account of the large number of shot skins, and therefore sell at prices 25 per cent. below what they should command. *Martins*, red are worth about \$1.25. *Lynx* nominally quoted at \$2; none offering. The above figures are for prime skins only; other grades quoted in proportion. European furs for the American market have advanced, as compared with last year's prices, especially *Persian Lamb*, which is very scarce, having already been pretty well sold out to America; and fresh goods will not be obtainable until next November. The general advance, however, is mainly due to the increased demand, instigated by last season's brisk trade. The high prices for fine *Seal* were maintained at the late sales in London, but common goods declined about 10 per cent. on the average.

FISH.—Scarcely anything doing all week, and prices for what little is left in the market are weak. No. 1 *Green Cod* quoted at \$3.25 to \$3.50, and No. 2 at \$2.25 to \$2.50; holders would accept concessions on these figures to sell out what they hold. A considerable quantity of No. 2 *Green Cod* shipped to this market in salt herring barrels, and in poor condition, will be sent back to Newfoundland for preparation for the West Indies markets. *Dry Cod* quoted steady at \$4.

GROCERIES.—A reduction of about 1/4th from point long current for Granulated and other Refined White Sugars is to be noted. Yellows are probably almost 1/4th advanced from lowest figure. In Raw Sugars trade is limited and dullness prevails. *Teas*.—Good Japan Teas are fairly steady, and the prevailing opinion is that lowest figures for such have been reached, and that there should be safety in current prices. In young Hysons and Black Teas business is light, and market easy for lower qualities. *Molasses*.—Later Barbados advices are unchanged, say about 21c per wine gallon. With us there is but little doing. *Syrups* steady. *Coffee*.—Mocha keeps up and is scarce; other kinds quiet. *Rice* offering at slight reduction in quantity. *Spices*.—Pepper here has been sold higher; Cloves a little lower in England. *Fruits*.—Valentias very little changed, say 8 1/2c to 9c. Malaga Raisins dull; Currants steady.

HARDWARE AND IRON.—Our large houses are kept fully employed on orders per travellers and by mail, for all kinds of hardware. The trade are almost as busy as they could wish to be, the only serious drawback being the more

than usual delay this year of the reduction in Grand Trunk freight rates. In some cases, it is stated, large sales have been made on the strength of guaranteeing shipment at summer rates at 1st April, which promise could not be fulfilled; accordingly a deputation from the wholesale trade here waited upon the freight manager last Tuesday to ask for an early reduction. Among other things they argued that, if the old rates were longer maintained, the orders would be taken chiefly by Western houses, and the G. T. R. would then not receive the freight; that an immediate reduction would be in the interests of both parties. Mr. Porteous promised to give the matter early consideration, and has since intimated that a new tariff will be issued next Monday. This would doubtless stimulate the movement of a large quantity of goods. *Tin Plates* have improved somewhat; cable advices note an advance of 1s per box in England, with a rather excited market, now quoted there at 19s, which ought to cause a corresponding advance of about 30c here. The advance is attributed to recent failures among English manufacturers, and the effect on the markets generally is expected to be beneficial. This market is firmer, in consequence, and considerable quantities, comprising probably 5,000 boxes altogether, have been sold at an advance on previous prices, at \$4.50 and \$5.50 at four months, for Coke and Charcoal respectively. Our "prices current" being for smaller lots, we do not alter the quotations. *Bar Iron* on spot, under a continued legitimate demand, is passing into consumption quite rapidly; prices unchanged, both here and in England. There is just sufficient enquiry for Siemen's brand to keep the Londonderry mill fully employed. *Ingot Tin* and *Copper* scarce, especially the former, which sells at 24c, and copper is worth 17c to 17 1/2c, several fair-sized lots having changed hands at the inside figure. *Nails, Steel, Lead*, etc., quiet and unchanged. For *Pig Iron* the market has developed no new feature; the arrival of the first steamer will have a tendency to lower the price of iron on spot. A good many enquiries continue to be made, and some sales have been made of stock for shipment in May and June, but large consumers are nearly all postponing purchases until the opening of navigation, for lower prices; transactions therefore continue to be of a hand-to-mouth character, at about \$20 for Summerlee, Gartsherie, Langloan and Calder; and \$19 for Eglinton or its equal. A lot of 100 tons of Summerlee, however, was reported sold at \$19. Latest mail advices quote "Warrants" in Glasgow at 47s. A leading firm in that city, under date of March 18th, report 120 furnaces in blast, as against 114 at the like date last year. The stock of iron in Connal & Co.'s store comprised 532,873 tons, an increase of 2,400 tons for the week. The shipments show a decrease since Christmas of 54,823 tons, as compared with those of the like date in 1880. The imports of Middlesborough pig iron for the same period show a decrease of 1,356 tons.

HIDES AND SKINS.—As foreshadowed in our last report, the local dealers united on Monday last to reduce the prices paid to butchers \$1 per 100 lbs., because of the inferior quality of native hides at this time of year; the market quotations now are \$8, \$7, and \$6 respectively for Nos. 1, 2 and 3; nevertheless, first-class No. 1 would doubtless command the old price, \$9. Offerings small, but sufficient for the demand. The outside quotations in our "prices current" represent those charged to tanners. Western *Hides* reported in fair request at former rates, 9 1/2c to 9 3/4c per lb. for No. 1. *Calfskins* selling freely at 10c to 11c per lb., *Sheepskins* quoted at \$1.25 to \$1.50 each, and *Lambskins* at 20c to 25c.

LEATHER.—Some dealers report the market quiet and unsatisfactory—that stocks of all kinds are large, while sales continue of a hand-to-mouth character; while others have experienced more enquiry from manufacturers, who are commencing to look round for Fall requirements, and seem to regard prospects as

brighter. It would appear that while the market is, on the whole, quiet, some improvement can be noticed in the demand for domestic leathers, towards the approach of operations for the Fall season; and, while few if any large sales are made, prices remain fairly steady for all good stock. *Spanish sole*, though not active, continues firm at former rates, and Slaughter sole is in fair request. *Upper* meets with a fair demand, also; a lot of 600 sides heavy *Upper* changed hands yesterday at about 37c. *Splits* leather continues dull, and prices easier; liberal concessions would be made on our outside quotations for large lots. Measured leathers in moderate request, at low prices. No recent shipments of *Black* leathers reported, but *Sole* continues to be forwarded to the English market regularly. Reported sales include 1,000 sides of Zanzibar at 20 to 22c.

PAINTS AND OILS.—The demand for *Paints* is reported fair for the season, but sales comprise only small parcels at unchanged prices. *Oils*.—Trade quiet, less active than for some time. No movement whatever in *Linseed*, and prices are a shade easier, quoted at 70c to 72 1/2c for raw, and 75c to 77c, Imperial gallon, for boiled. A few jobbing lots of *Cod* have changed hands at concessions on our quotations. Stocks of *Steam Refined Seal* are pretty much held by one firm, who are only selling in a jobbing way, and no change is looked for until the arrival of the new catch, the first week in June. Another steamer has arrived at St. John's, Newfoundland, with a heavy cargo, comprising 36,000 seals; two other steamers, loaded, are also reported, making a total of six heard from out of twenty. Prices meanwhile are unsettled and nominally quoted at 72c to 75c Imperial. There have been sales of *Straw* seal, in jobbing lots at 57c Imp. *Turpentine* continues in fair request, and values are easier, in sympathy with the American Market; but, while we cannot alter our quotations for ordinary parcels, jobbing lots can be had at lower figures.

PETROLEUM.—No change to note in the demand; prices remain firm at last week's quotations.

SEEDS.—The market for *Clover* continues without much animation, with prices slightly lower, and, in the absence of any export demand, may be quoted at \$4.80 to \$5.00 per bushel. *Timothy* is in good supply, and meets with a fair demand; quoted at \$2.60 to \$2.70 per bushel.

WINES AND LIQUORS.—Business continues inanimate, sales being confined to small jobbing lots. Importers anticipate no activity until the opening of navigation. Prices unchanged.

WOOL.—The same quiet tone, reported last week, pervades this market. The only sales reported comprise a few small lots of *Greasy Cope* at 18 1/2c, and of *Australian* at 18 1/2c to 24c for low grades; fine qualities are worth 28c to 29c. Combing worth 27 1/2c. In domestic wools the movement has been quite small, and prices remain steady and unchanged. Considerable quantities of foreign wool are on the way to New York, and a portion will likely be brought to this market. New York and Boston markets are inactive, and prices, it is believed, have touched bottom.

PROVISIONS.—In the West provisions have been weak and declining during the week, owing largely, it is reported, to a considerable quantity of summer pork having been offered in Chicago, some of which sold at \$15.25 Apl. Up to the present summer-packed pork in the above-named market has been sold only in a jobbing way. Yesterday the Chicago market closed at about Monday's quotations for *Lard*, and at an advance of fully 7 1/2c per barrel for *Pork*. Here there is no change in *Mess Pork* and *Lard*. A fair local and jobbing trade has been done since our last issue, at unchanged prices. Canadian pork, owing to its scarcity, is held higher, however, at \$19.50 to \$20. *Lard*

steady at 14½ to 14¾ for Fairbanks' in pails. Canadian worth 14c to 14½, but supply light; New hams selling at 13c to 13½ in jobbing lots of city cured. Cincinnati canvassed quoted at 14c to 15c. Eggs stiff, at 14c to 15c, as to lot: a lot of 40 cases sold yesterday at 14c. The colder weather and decrease in receipts have made holders firmer in their views. Maple Syrup steady at 75c to 90c per gallon; and sugar, receipts of which are large, brings 8c to 9½c per lb. as to quality.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, April 7, 1.02 p.m.—Wheat, April, 100½c; May, 105½c; June, 106½. Oats, April, 32c; May, 35½c; June, 35½c; July, 33½c. Corn, April, 33½c; May, 42½; June, 42½c; July, 43½c. Pork, April, \$15.90; May, \$15.95; June, \$16.05; July, \$16.15 to \$16.17½. Lard, April, \$10.60; May, \$10.65 to \$10.67½; June, \$10.72½ to \$10.75; July, \$10.82½, bid

ENGLISH MARKETS.—By Cable.

Beebholm, April 7, 1881.—Floating cargoes Wheat firm; Maize unaltered. Cargoes passage Wheat, Maize, quiet, steady. English country markets generally dearer. French turn dealer. Stock Flour, Lond., 290,000 to 300,000 barrels. Paris Flour and Wheat turn dealer. English weather frosty. Liverpool Spot Wheat firm; Maize firmer, half-penny dearer. On passage U. K. ports, call and direct ports, Wheat, 2,625,000 qrs; Maize, 770,000 qrs.

Liverpool, 11.30 a.m., April 7, 1881.—Flour, 8s 6d to 8s 11d; Spring, 8s 6d to 9s 3d; Red Winter, 9s 4d to 9s 10d; White, 9s to 9s 9d; Club, 9s 7d to 10s; Corn, old, 5s 6½d, new 5s 3½d to 5s 4d; Pork, 68s; Lard, 53s 9d; Bacon, 40s 6d to 41s 6d; Tallow, 34s 6d; Cheese, 68s 6d.

London, 11.30 a.m., April 7, 1881.—Consols, 100 9-16; Money, 100 11-16; Account Bonds, new 4½ at 16½; new 5s at 5½; Er., 49½; Ill. C., 142½.

MARITIME MARKETS.

Halifax, N.S., April 7, 1881.

Market remain quiet and steady. There is however, less disposition on the part of holders to force sales, and we look for better prices next week. Good Standard Superior was sold regularly through hands of broker yesterday at \$5.53 on cars here. Chipmans give following quotations at 3 and 4 months. High grades Superior, \$6.35 to \$7.50; Standard Superior, \$5.75 to \$5.85; Extra, \$5.65 to \$5.75; Strong Bakers', \$5.95 to \$6; Spring Extra, low grades \$5.53 to \$5.45. Bran, \$2.50 to \$2.1. Clover Seed, \$5 to \$5.25. Timothy, \$3 to \$3.20. Butter, 14c to 22c; Barley, \$1 to \$1.05; Oatmeal, \$5 to \$5.05; Cornmeal, \$3.25 to \$3.30. Pork, Mess, \$18 to \$19.

St. John, N.B., April 7, 1881.

There is an improved demand for flour, with a firm market, and prices a shade firmer. Quotations are: Fancy at \$5.60 to \$5.75, Extra \$5.70 to \$5.90, Superior \$5.90 to \$6.15, High Patents \$6.75 to \$7.15. Cornmeal and Oatmeal unchanged. Molasses dull, the new crop is now coming in. Barbadoes 47c to 48c; Cienfuegos 43c to 44c. Sugars are easier. There is very little freight being brought in, the Moncton refinery having the greater part of the trade. Beans have made an advance and are now \$1.90 to \$2 per bbl. General trade is looking up.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, April 7, 1881.

There has been a lull in most branches of business the past week, owing to the stormy weather. The movement of general merchandise has been curtailed on this account in the country, and salesmen from our wholesale

houses are not meeting with such a demand for their wares as they anticipated. Country merchants purchased dry goods and millinery liberally during the latter part of February and March, and these stocks remain pretty much intact on account of the severe weather. The demand from the country is therefore small, and unless spring weather sets in immediately there is a likelihood of the trade being much smaller than was anticipated. There are no changes in prices of either cotton or woollen goods, and none are looked for until the summer trade is over. The movement in hardware is also less this week, while drugs are reported as more active. Groceries are dull in consequence of delays in the opening of navigation. Boots and shoes are fairly active, and prices close. Leather is quiet, on account of the unsettled feeling in prices. Provisions are quiet, while breadstuffs are more active and firm in sympathy with the United States markets and a decline in rail freights. The money market has ruled firm, the common rates of call loans being 5 per cent., and time loans 5½. Prime commercial paper is discounted at 6 per cent., if of large amount, at short date, and the ordinary, with good endorsements, at 7. Sterling exchange is steady; 60-day bills are quoted at 108½ between banks, and 108½ to 109½ across the counter; demand bills, 109½ to 109½. Gold drafts on New York are steady at ½ to ½ premium. The stock market has been quiet the past week, the high prices now ruling, and the firmer rates for money no doubt contributing to this state of things. The sales of bank shares the past few days embrace Merchants' at 118½, Commerce at 143, Dominion at 163, Standard at 105½, Federal at 144, and Imperial at 122. Loan and miscellaneous shares were moderately active a few days ago, but close quieter. There were sales of Canada Permanent at 205½, Building and Loan at 103, Western Canada at 170, Canada Landed Credit Co. at 137, London and Canadian at 149, Imperial Savings at 117 and 118, Dominion Savings at 120, Ontario Loan at 133½, Freehold at 162, Real Estate Loan at 103½, and British America Assurance at 151½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Mch. 31.	Bid April 7.	Loan Cos.	Bid Mch. 31.	Bid April 7.
Montreal.	185	184	Can. Permanent	206	205½
Toronto	145	145	Freehold.	161	161½
Ontario	101½	101½	Western Can.	167	168
Merchants	118	118	Bldg. & Loan.	102	102
Commerce	142½	143	Imp. Savings.	117½	117½
Dominion	162	163	Farmers' Loan.	182	182½
Hamilton	118½	118½	Land. & Can'dn.	140	140
Standard.	105½	105½	Uuron & Erie.	160	162
Federal	144	143	Dom. Savings.	119½	121
Imperial	122	121½	Ontario Loan.	132½	132½
Molson's	.....	.....	Hamilton Prov.	130	133

BOOTS AND SHOES.—There continues to be a large movement in these goods, but the keen competition necessarily affects prices, and margins are small. Manufacturers are busy on the summer make.

COAL.—The demand has been good on account of the wintry weather, and small orders have been numerous. Prices were reduced on Friday, and now stand at \$7.50 for all kinds of hard, and \$7 for the best soft.

COAL OIL.—The movement this week has been small; prices are steady and said to be a little firmer in sympathy with the higher prices of crude. Refined sells at 22½c to 23c for from one to five barrel lots.

COUNTRY PRODUCE.—Apples.—The local demand has been small, and dealers as a rule complain. Farmers' waggons supply general

requirements; barrels of choice lots are worth \$1.50 to \$1.75 in quantities. Beans quiet and unchanged, at \$1.40 per bushel for small lots of hand-picked; country lots worth \$1.20 to \$1.25. Country Cake Lard coming in slowly and firm, at 11½c to 12c according to quality. Eggs are plentiful and easier; case lots bring 12½c per dozen. Hogs are steady at \$7.75 to \$8 for butchers' trade, no cars offering. Hops are steady at 18c to 20c for really choice, and 15c to 16c for medium. Onions are quiet and somewhat easier at \$4 a barrel. Potatoes are also easier at 55c per bag. Tallow steady with sales at 6½c and 6¾c.

DRUGS AND CHEMICALS.—A fair trade is reported during the week; with a few slight changes in prices. Opium, \$8.50; Quinine, \$3.90; Tartaric acid, 60c; Cream of tartar, 35c; Turpentine, 87c; Linseed oil lower, at 79c for boiled and 76c for raw. Glycerine firm, at 39c; Camphor, 40c; Potass Iodide, \$3 to \$3.25 per lb.; Potass Bromide, 48c to 50c per lb. Heavy chemicals unchanged.

FLOUR AND MEAL.—Flour has been more active this week, and prices rule firm. The demand continued good throughout the whole week, and holders have got what they were asking a few days ago, but the majority have since raised their figure. The latter part of last week 600 barrels of Extra sold at \$4.90 and Spring Extra at \$4.80. On Monday three cars of Spring Extra brought \$4.85 and two cars of Extra the same price. On Tuesday a sale of Superior Extra was made at equal to \$4.95, and a choice brand at \$5. Yesterday Superior sold at \$4.95. To-day's market closed steady with prices unchanged. The stock in store is 9,491 barrels, against 9,161 barrels last week and 14,010 barrels the corresponding week of 1880. Oatmeal is firm at the advance of last week; cars are worth \$4.20 to \$4.25, and small lots \$4.30 to \$4.50. Cornmeal quiet and steady at \$3 in small lots. Bran is in demand, but on account of scarcity there is little offering; sales were made yesterday at \$14.50.

WHEAT.—The demand has been only moderate, and few sales are reported. Spring has received the most enquiry; and, in sympathy with the West, holders are firm. The latter part of last week several lots of No. 2 Spring sold at \$1.17 f. o. c., and a car at equal to \$1.18. On Monday, the same grade sold at \$1.17. The past day or two holders have been firm, asking \$1.20 for No. 1 and \$1.18 for No. 2 Spring. Fall is held at \$1.13 and \$1.14, with \$1.12 bid. No. 2 Spring sold to-day at \$1.17, with the general market closing dull and steady. The stock in store is 225,451 bushels, against 227,968 bushels last week and 334,783 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—There has been a fair amount of trading since our last report, and prices throughout have been firm. The latter part of last week numerous sales of car lots sold to dealers here at 97c for No. 1, 88c and 89c for ordinary No. 2, and 85c for extra No. 3. During the last time, sales were made to American maltsters at 94c for ordinary No. 2, and 90c for extra No. 3. On Monday, car lots of No. 1 sold at 97c; No. 2 Choice at 93c; No. 2 at 90c; No. 3 extra at 83c, and No. 3 at 75c. On Tuesday, a round lot of No. 2 sold on p.t. Yesterday cars of No. 1 offered at 98c, and of No. 3 at 75c, with 72c bid. To-day 1 car of No. 1 offered at 98 and a car of No. 3 at 75 with 72 bid. Stock in store is 214,555 bushels, against 222,901 bushels last week and 110,595 bushels the corresponding week of last year. Peas have been in good demand and firm, with sales of car lots the latter part of last week at 72c and 73c for No. 2, and a round lot of 75,000 bushels of choice on Tuesday at about 76c. Yesterday a car of No. 2 and one of No. 2 Choice sold at 75c. Oats continue in moderate demand, and are firm at 38c on track. A car sold to-day at 39c, and 5,000 bushels offered at 41c, May delivery with 39c bid. The stock in store is 700 bushels, against 23,000 the corresponding week of 1880. Rye is higher, with sales the

latter part of last week at 92c, and on Monday on p.l. *Corn* is quiet and nominal at 59c to 60c on truck.

FREIGHTS.—Grand Trunk rates on flour have been reduced this week. To Belleville, 22c per barrel; to Montreal, 30c; to St. Johns, Q., 37c; to Point Lewis and Quebec, 50c.

GROCERIES.—This business is at present noted chiefly by inactivity in consequence of delays in the opening of navigation. Prices, with few exceptions, continue the same as last week. *Fruits* scarce and firm: Valencias, 8½c to 8¾c; Currants, 7c to 7½c; Sultanas, 10½c to 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. *Nuts* unchanged at 10c to 10½c for Walnuts, and 17c for Almonds. *Fish* are quiet, with no white or trout in the market. No. 1 Labrador are firm at about \$7. *Peppers* higher; white, 17c to 18c; black, 15c, with stock small. *Sugars* steady; low yellows, 7½c to 8½c; bright do, 8½c to 9c; granulated, 9½c to 10c. *Teas* unchanged at 30c to 38c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. *Syrup* steady; common, 58c; amber to choice amber, 62c to 78c per Imperial gallon. *Coffee* quiet; Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; *Rice* steady at \$4.25. *Tobacco* unchanged at 37½c to 45c for 6s and 8s; 43c to 45c for bright navy 3s; 36c to 45c for Solaces, and 80c to 90c for Virginia. *Liquors* firm; Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. *Wines*,—port, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne, per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Ouard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65c o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—This trade is moderately active, but the demand is not quite as brisk as last week. *Barbed Wire* is 8c to 8½c, and *Nails* are unchanged at \$2.70 for 10 dy to 50 dy wholesale, and \$2.80 retail. *Bar Iron* unchanged, *Glass* steady at \$1.75 to \$1.80 up to 25 inches, and \$1.85 to \$1.90 from 26 to 40 inches. *Iron Wire* easier at \$1.80 to \$1.85 for No. 6, \$2.10 to \$2.25 for No. 9, \$2.40 to \$2.45 for No. 12, and \$3 to \$3.05 for No. 16. *Shot*, 5½c to 6c.

HIDES AND SKINS.—Hides are dull and easy, with a reduction of another ¼c. Dealers are now paying 8c for cows and 8½c for steers. Cured offering at 9c. *Culfskins* are easy at 14c to 15c. *Sheepskins* are also quiet, without quotable change in prices, on account of wide range; green bring from \$1.20 to \$1.60, according to quality, and dry 90c to \$1.50.

LEATHER.—Business generally is quiet, with buyers only purchasing in sufficient quantities for immediate requirements. Prices are rather unsettled, and our quotations of last week may be shaded. Spanish sole, No. 1, all weights, 26c to 28c; do. No. 2, 24c to 26c; uppers, heavy, 36c to 40c; light, 40c to 44c; English kip skins, 70c to 80c; hemlock, light, 60c to 70c.

LIVE STOCK.—*Cattle.*—There were 23 or 24 car loads offered this week, and prices continue steady, although the demand was not specially brisk. Drivers have some difficulty in buying, farmers holding at such high figures. Sales were made on Tuesday of fair to good cattle at 3½c to 4½c per lb. Two or three loads, averaging 1100 lbs brought \$48 a head; 2 loads, averaging 1050 lbs. at \$45; and one load, averaging 1050 lbs. at \$40 a head. Export cattle, weighing 1250 to 1400 lbs. bring 5½c to 6c. *Sheep* are slow of sale, the demand for

local consumption being poor; prices rule at 5c to 5½c. *Lambs* are quiet and unchanged at 5c to 5½c. *Culves* are steady at \$5 to \$10 a head, according to size and quality. *Hogs* are firm, with sales of a few head, averaging 220 lbs., at 6c per lb.

PROVISIONS.—*Butter.*—There is not quite as much offering, and quotations show little variation as compared with a week ago. There is a good demand for really choice lots of fresh rolls and tubs at 18c to 21c, but ordinary qualities are slow of sale at 15c to 17c and culls at 13c. *Bacon* is quiet and firm at 9c to 9½c for Cumberland Cut and 9½c to 10c for large lots of long clear. *Ham* is unchanged at 11c for pickled and 12c for smoked. *Pork* is firm at \$18.50 in car lots and \$19 to \$19.25 in small lots. *Lard* is fairly active and firm at 13c to 14c for large to small quantities. *Cheese* is moving slowly, and is steady at 14½c for choice and 14 for good. *Dried Apples* are steady, with selected barrel lots worth 4½c to 5c, and country loose lots 4c to 4½c.

SEEDS.—*Clover.*—There is a fair jobbing trade at \$4.65 to \$4.85 a bushel. Street lots sold as low as \$4.25. *Timothy* is firm at \$2.80 to \$2.90 per bushel for small lots, and *Flax* is firm at \$3 to \$3.25 per cental.

WOOL.—There is no demand for fleece, and prices are nominal at 26c to 28c; supers are in fair request at 29c, and sell at 30c and 30½c; extra is unchanged at 34½c to 36c.

WINANS & CO.,
13 CHURCH STREET, TORONTO.
FOREIGN AND DOMESTIC

W O O L.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at Mill Prices.

Dividend Notice.

13th DIVIDEND.

A Dividend of FOUR PER CENT. has been declared, and will be payable on the second day of MAY next, on the Capital Stock of the Exchange Bank.

THOMAS CRAIG,
Cashier.



TENDERS.

TENDERS addressed to the undersigned, and endorsed "Tender for Sorel Lights," will be received at Ottawa up to the 20th April next for the erection of two Range Light Towers to replace those now standing on the Richelieu Company's Wharf, Sorel, County of Richelieu, P.Q.

Plans and specifications can be seen, and forms of tender procured by intending contractors, at this Department, here, at the Agency of this Department, Montreal, and at the Office of the Harbor Master, Sorel.

The Department does not bind itself to accept the lowest or any tender.

WM. SMITH,
Deputy Minister of Marine, &c.
Department of Marine, &c.,
Ottawa, 26th March, 1881.

Special Notices.

Messrs. Gallagher and Gauthier, of the Beaconsfield Vineyards, Pointe Claire, Que. are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grape vines and 25 acres of strawberries the coming Spring. They have 40 acres already under cultivation of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island, appear to have given much satisfaction.

FINANCIAL.

TO INVESTORS.

THE

Haggert Bros. Manufacturing Co.

(LIMITED)

Successors to HAGGERT BROS. Established 1849.

AUTHORIZED CAPITAL \$250,000.00
PAID UP CAPITAL \$113,900.00

JOHN HAGGERT, Esq., K. CHISHOLM, Esq. M.P.P.
President. Vice-President.

The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to *Reserve* account and a balance forward to next year of \$874.87.

Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

R. COCHRANE,
Manager.

Brampton, Ont.
APRIL, 1881.

FINE CLARETS!

Champagnes, &c.

- MOUTON,
- MARGAUX,
- CHATEAU HAUT BRION,
- CHATEAU LEOVILLE,
- CHATEAU LAFITTE,
- CHATEAU MOUTON,
- CHATEAU LAROSE,
- GRAND VIN
- CHATEAU LEOVILLE,
- GRAND VIN
- CHATEAU LAFITTE,
- GRAND VIN
- CHATEAU YQUEM,
- HAUT SAUTERN,

All the most reliable and popular brands of Champagne constantly in stock.

ALEX. MCGIBBON,

FAMILY WINE MERCHANT,
ITALIAN WAREHOUSE,

No. 221 St. James Street,
MONTREAL.

R. J. MOFFATT,

GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.



IMPORTATION IN 1880,

69,308 Cases



Being 34,357 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Beware of impositions or mistakes; when ordering **G. H. MUMM & CO'S** Champagne, see that the labels and corks bear their name and initials.

HENRY CHAPMAN & CO.,

Montreal, Dominion Agents.

SPECIAL LINES.

FOLLOWING DEPARTMENTS;

MILLINERY and MANTLES,

HONEY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

Carpets and House Furnishings.

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor.

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always be in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of **SPORTING GOODS.**

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.
1st Prize—Best assortment of Salmon, Bass and Trout Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

SHIPMENTS OF

BULK BRANDY

From Charente and St. Nazaire to the United Kingdom,

From 1st January to 30th December, 1880, as per official documents.

	Gallons
Rouyer, Guillet & Co.....	264,270
Jas Hennessy & Co.....	232,740
Bouteilleau & Co.....	155,865
G. De La Garde.....	148,970
Martel & Co.....	140,145
Pinet, Castillon & Co.....	137,295
Bisquit, Dubouche & Co.....	133,005
Louis Salignac.....	119,580
La Grande Marque.....	115,200
Renault & Co.....	109,545
Jules Robin & Co.....	87,175
Veuve Planat & Co.....	85,390
F. Hine & Co.....	83,250
Lucien, Bellot & Co.....	78,170
Utard, Dupuy & Co.....	69,000
Riviere, Gardat & Co.....	68,415
All others under above figures.....	1,394,610
Total Gallons.....	3,415,485

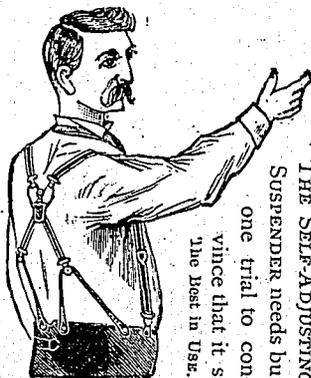
ROUYER, GUILLET & CO.,

Represented in Canada by

D. P. BEATTIE.

ATHLETIC SUSPENDRE.

The Self-Adjusting Suspendre contains no Rubber. The Cords run over Pulleys.



THE SELF-ADJUSTING SUSPENDRE needs but one trial to convince that it is the best in use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston

S. CARSLEY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

Full Weights:

PARKS' KNITTING COTTON in White, Grey and Colored, all numbers.

FULL WEIGHT IN ALL LINEN THREADS.

IN STOCK and ADVISED:

BLACK ALL-WOOL CASHMERES, Full range prices.

BLACK SATINS—Gros Grains and Glaces, Exceptional value.

BLACK VELVETEENS, FAST PILE, Full Range.

LACE SCARFS and FICHUS, LACE MITTS and GLOVES, LISLE and TAFFETA GLOVES. Extensive Stock, full range prices and prime value.

PARASOLS, Black and Colored, in Zanilla, Regina, Silk and Satin, Trimmed and Untrimmed, Large Assortment.

UMBRELLAS of all descriptions, Large Stock and Bottom Prices.

BERLIN WOOLS, all shades, Just Opened.

LADIES' and CHILDREN'S HOSIERY, Plain and Fancy, Full Range.

INSPECTION INVITED.

S. CARSLEY,

113 ST. PETER STREET, Montreal

**Fancy Woollen Goods,
BERLIN WOOLS,**

MOHAIR, LINEN and COTTON BRAIDS,
BLACK ITALIANS.

Send for quotations.

Emil Thouret & Co.,

210 St. James St., Montreal.

**Credit Foncier
FRANCO-CANADIEN.**

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUBREIL (Senator, Paris).
VICE-PRESIDENT, - HON. JOS. A. CHARLEAU.

Temporary office at Montreal, Molson's Bank Building 117 St. Peter Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
E. J. BARBEAU, Manager

Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor.

Now in stock, a choice lot of

C. C. BACON,

Made wholly from
Canadian Corn Fed Hogs.

ALSO

HAMS, B. BACON, SPICED ROLLS
and LARD.

Price Lists, &c., on application.



NOTICE.

SEALED TENDERS addressed to the Superintendent General of Indian Affairs, and endorsed "Tender for Indian Supplies" will be received at this office up to noon of THURSDAY, 14TH APRIL, 1881, for the delivery of the usual Indian Supplies, duty paid, at Fort Walsh and Fort Macleod for the year 1881-82, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c.

Forms of Tender and full particulars relative to the supplies required, can be had by applying to the undersigned or to the Indian Superintendent, Winnipeg.

Each tender must be accompanied by an accepted cheque of a Canadian bank for the sum of five thousand dollars, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The lowest or any tender not necessarily accepted.

(No Newspaper to insert without special authority from this Department through the Queen's Printer.)

L. VANKOUGHNET,

Deputy of the Superintendent General of Indian Affairs.

Department of Indian Affairs,
Ottawa, 25th March, 1881.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices April 7.
British North America	50	\$ 4,866,666	\$4,866,666	\$ 1,215,000	2 1/2	103 108 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	148 1/2 148 1/2
Dominion Bank	50	1,000,000	970,250	365,000	2	151 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	50 1/2 91
Eastern Townships	50	1,469,600	1,329,506	239,000	3 1/2	116 1/2
Exchange Bank	50	500,000	500,000	200,000	4	128 138
Federal Bank	100	1,000,000	1,000,000	220,000	4 1/2	147 1/2
Hamilton	100	1,000,000	748,201	80,000	4	118 1/2
Hochelaga	100	800,000	688,782	.....	0	74 75
Imperial Bank	100	1,000,000	936,010	100,000	3 1/2	118
Jacques Cartier	25	600,000	500,000	.....	2 1/2	102 1/2 104
Maritime	100	800,000	599,460	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,522,208	475,000	8	118 1/2 119 1/2
Molson's Bank	50	2,000,000	1,999,095	100,000	8 1/2	108 1/2 109 1/2
Montreal	200	12,000,000	11,999,200	5,000,000	4	185 185 1/2
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	102 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3	110 112
Standard	50	509,750	509,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	147 1/2 150
Union Bank	100	2,000,000	1,992,990	13,000	2	90 1/2 91 1/2
Ville Marie	100	1,000,000	919,370	.....	.....	80 41
Building and Loan Association	25	750,000	778,214	.....	3 1/2	102 104
Canada Cotton Co.	100	.....	.....	.....	.....	125
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4 1/2	137
Canada Farm Loan and Savings Co.	50	2,000,000	2,000,000	860,000	6	205 1/2
Dominion Savings & Investment Soc.	50	800,000	679,850	80,000	4	120 122
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	2 1/2	90 92 1/2
Dundas Cotton Co.	.....	.....	.....	.....	.....	124 127
English Loan Co.	100	6,000,000	.....	3,503,90	4	110
Farmers' Loan and Savings Co.	50	1,067,250	500,000	63,000	4	132
Freehold Loan & Savings Co.	100	1,060,400	690,030	284,024	5	162 163
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	132 135
Hudson Cotton Co.	.....	.....	.....	.....	.....	130
Huron & Erie Sav. & Loan Soc.	50	1,000,000	877,100	245,000	5	131 164
Imperial Savings and Investment Soc.	50	600,000	571,000	80,000	8	117 118
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	6	143 151 1/2
London Loan Co. of Canada	50	484,700	223,780	17,482	4 1/2	112
Manitoba Loan	.....	.....	.....	.....	.....	118 124
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	127 128
Montreal City Gas Co.	40	2,000,000	1,300,000	.....	5	140 147
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	8	118 119
Montreal Cotton Co.	.....	.....	.....	.....	.....	197 205 1/2
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	70 71 1/2
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	109 110 1/2
National Investment Co.	100	1,480,000	280,000	11,500	3 1/2	110 113
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	158,000	5	183 1/2
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2 1/2	62 1/2 63
Toronto City Gas Co.	50	600,000	600,000	.....	5	150 151
Union Loan and Savings Co.	50	500,000	462,782	100,000	5	151 15 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	163 1/2

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.

767 CRAIG STREET, MONTREAL.

Are now manufacturing fall lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

NOW ARRIVING:

- SCALED HERRINGS,
- FINNAN HADDIES,
- BLOATERS,
- FROZEN SALMON,
- Do COD,
- Do HADDOCK,
- Do HERRINGS,
- Do BROOK TROUT,
- &c., &c.

**J. C. GORDON & CO.,
MONTREAL.**

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

**J. N. HICKEY, AGENT,
6 Corn Exchange, Montreal.**

"NAPANEE BRUSH CO." Napanee, Ont.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and
WOOLLEN Manufacturers

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

Box 200. **GUELPH, Ont.**

Legal,

(For Assignees, Accountants, &c., see other page.)

L'Original, Ont.

MUNROE & MAXWELL,
Barristers, Attorneys, Etc.

London, Ont.

GIBBONS & McNAB,

BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Notary Public, Conveyancer.
Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
Solicitors to the Bank of Montreal,

**MacMAHON, BOULTBEE, DICKSON
& JEFFERY,**

BARRISTERS AND ATTORNEYS,
Office over Canadian Bank of Commerce.

Hugh MacMahon, Q.C. A. O. Jeffery,
John Boultbody. W. J. T. Dickson.

Montreal.

**ABBOTT, TAIT, WOTHERSPOON &
ABBOTT,**

ADVOCATES.
North British Chambers, 11 Hospital street.

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 7, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.							
Men's Thick Boots Wax.	2 25 2 75	Soda Ash.	1 61 1 90	Japan, fine to choice lb.	0 42 0 55	" Nabob Sauce, pts.	3 00 0 00
" Split	1 00 2 25	Soda Bi Carb.	3 35 3 45	Japan Nagasaki.	0 21 0 31	Spices: Cassia, per lb.	0 12 0 22
" Kip Boots.	2 25 3 00	Sal Soda.	1 121 1 25	Y. Hyson common to gd	0 28 0 38	Mace, " " per lb.	0 00 1 00
" Kip Boots, pegged.	3 00 3 75	Tartaric Acid.	0 671 0 60	Y. Hyson fine to finest lb	0 40 0 65	Cloves, " " "	0 36 0 47
" Split do.	1 00 1 40	Bleaching Powder.	1 60 1 75	Gunpd., fair to good.	0 33 0 38	Nutmegs, " " "	0 60 0 80
" Bull Congress.	1 50 2 00	Citric Acid.	0 85 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, lb.	0 22 0 28
" Bull Oxford Ties.	1 40 1 75	Campbor Eng. Ref.	0 40 0 48	Ganpd. Finest "	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Split do.	1 00 1 35	" Am. Ref.	0 38 0 40	Imper'l., med. to gd	0 32 0 37	African " " "	0 10 0 11
" Prunella Congress.	1 20 1 50	Gum Arabic, per lb.	0 20 0 25	" Fine to finest.	0 45 0 65	Pimento, " " "	0 15 0 16
Wom's Pebbled & Bull Bals	1 00 1 40	" Traf.	0 45 0 50	Twankay, com. to gd.	0 27 0 31	Pepper, " " "	0 121 0 14
" Split Bals.	0 90 1 10	Coppers per 100 lbs.	0 95 1 00	Oolong, " " "	0 38 0 53	Mustard, 4 lb. Jars.	0 19 0 20
" Prunella do.	0 50 1 50	Blue Vitrol.	0 6 0 7	Cougou common.	0 22 0 26	" 1 lb. "	0 24 0 25
" Inferior do.	0 45 0 60			" med. to good.	0 28 0 38	Rice: Arracan, &c p. 100 lb.	3 55 4 30
" Cong. do.	0 60 1 25			" fine to finest.	0 40 0 65	Sago, " " per lb	0 08 0 07
" Baskins, do.	0 60 0 80			Souchong common.	0 28 0 28	Taploca, Pearl.	0 081 0 10
Misses' Pebbled & Bull Bals	0 90 1 10			" med. to good "	0 29 0 38	Flake. "	0 08 0 09
" Split Bals.	0 75 0 90			Fine to choice "	0 40 0 70		
" Prunella do.	0 60 1 10			Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Cong. do.	0 60 0 70			Java, " " "	0 21 0 29	7 1/2 x 8 1/2, 7 x 9, 8 x 10. . . .	1 80 1 90
Childs' pebbled & Bull B's	0 60 0 90			Maracabo, " " "	0 19 0 23	10 x 12 10 x 14.	1 90 2 00
" Split Bals.	0 60 0 90			Cape, " " "	0 18 0 20	12 x 16 14 x 20.	2 5 2 30
" Prunella do.	0 60 0 75			Jamaica, " " "	0 141 0 18	18 x 24 " " " " "	
Infants' Cneks, pr. doz.	4 00 6 00			Rio, " " "	0 18 0 21		
				Singapore & Ceylon "	0 22 0 27		
				Chicoory " "	0 12 0 12 1/2		
Dairy Produce.				Sugars, (Ccks. & Brls.)		Hardware.	
Creamery	0 20 0 21			Porto Rico.	0 071 0 08	Tin: Block, per lb.	0 21 0 25
Townships, choice select'ns	0 08 0 09			Cuba " " "	0 071 0 071	Grain.	0 25 0 26
" choice lines dairies	0 17 0 19			Barbadoes, " " "	0 071 0 071	Copper: Ingot.	0 17 0 171
Brookville, choice select'ns	0 00 0 00			Yellow Refined.	0 10 0 10	Sheet.	0 23 0 25
" ch'ce lines dairies	0 15 0 16			Cubes " " "	0 10 0 10 1/2	Cut Nails: 3 in. to 6 in.	
Morrisburg, ch'ce select'ns	0 00 0 00			Granulated " " "	0 8 0 9 1/2	Hot Cut Am. or Can. Pat'n	2 60 0 00
" ch'ce lines dairies	0 16 0 17			Syrups.—Extra. imp. gal.	0 68 0 70	2 1/2 & 2 1/2 ins. " "	2 85 0 00
Western Dairy, ch'ce lines	0 00 0 00			Good.	0 54 0 58	2 & 2 1/2 ins. " "	3 10 0 00
" fair to good.	0 121 0 14			Fair.	0 46 0 52	1 1/2 & 1 1/2 ins. Am. "	3 85 0 00
Kamouraska.	0 11 0 13			Molasses (Barbados). "	0 49 0 55	1 1/2 & 1 1/2 Cold Cut, Can. "	4 11 0 00
Cheese, finest.	0 13 0 14			Trinidad.	0 40 0 47	1 1/2 ins. " " "	3 10 0 00
				Fruit: Loose Muscatel, box	2 25 2 50	Casting Box & Shook:	
Drugs & Chemicals.				Layers in boxes.	2 15 2 40	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Aloes Cape.	0 16 0 17			Sultanas.	0 101 0 101	1 1/2 in. to 1 1/2 " "	3 95 0 00
Alum.	1 85 2 00			Seedless.	0 10 0 11	2 1/2 in. to 2 1/2 " "	3 60 0 00
Borax.	0 15 0 17			Valentia. per lb.	0 061 0 061	3 in. to 4 1/2 " "	3 35 0 00
Castor Oil.	0 10 0 11			Currants.	0 081 0 071	Nutt, or 3 p. a. cash	3 10 0 00
Caustic Soda.	2 65 2 75			Prunes.	0 051 0 061	Cut Spikes, all sizes.	2 55 0 00
Cream Tartar.	0 32 0 35			Figs.	0 16 0 19	Finishing Nails:	
Epsom Salts.	1 25 1 40			H. S. Almonds.	0 06 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Extract Logwood.	0 09 0 10			S. S. Tarragona.	0 18 0 151	1 1/2 in. to 1 1/2 in. " "	6 00 6 50
Indigo Madras.	0 65 1 00			Walnuts.	0 81 0 111	2 in. and up " "	5 00 0 00
Madder.	0 121 0 131			Filberts.	0 81 0 10	10 keps 30 p.c. discount.	
Opium.	8 25 8 50			Brazils, new.	0 08 0 09	Tobacco Box Nails:	
Oxalic Acid.	0 13 0 15			Baily's Nabob Pickles, doz	4 00 0 00	1 1/2 in & 1 1/2 in p 100 lb kg	6 80 5 35
Potass Iodide.	3 20 3 30			Mixed do	2 90 0 00		
Quinine.	3 90 4 00						



CANADA

Wire Co.

MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

VICTORIA WIRE MILLS.

B. GREENING & CO.,

Manufacturers of
Malt Kilo Floors, Steel and Iron Wire Ropes, Steel
and Iron Wire Cloth, Moulders' Riddles
and Steel Wire Brushes Mind. Bed,
and Galvanized Fence Staples,
Wire Window Guards, and

Wire Work of Every Description!
B. GREENING & CO.,
Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.

58 YONGE & 9 JORDAN STS., Toronto.

Nickel-Platers' Supplies.

Prices and particulars furnished on application.

ENGLISH HOUSE:

Samuel Sons & Benjamin.

1 Rumford Pl., Liverpool, Eng.

D. SMITH, Jr., & CO.,

GENERAL MERCHANTS,

82 & 84 MCGILL STREET, Montreal,
PAPER, PAPER STOCK, ROOFING FELT,
TAR, OAKUM, &c., &c.

Agents for
LORETTE PAPER MILLS AND PONT ROUGE
PAPER MILLS.

Highest prices in Cash paid for all kinds of Paper
Stock, Metals, &c., &c.

SHURLY & DIETRICH,



Manufacturers of

SAWS,

Plastering

Trowels,

Straw

Knives, &c.

GALT, Ont.

THE ST. LAWRENCE

SUGAR REFINING CO.,

(LIMITED),

W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.

The wholesale trade only supplied.

H. PREVOST & CO.,

MANUFACTURERS OF

LAMPS and KEROSENE FIXTURES,

BRONZERS and LAQUERERS.

Catalogues supplied to the trade on application.

516 St. PAUL Street, MONTREAL.

Ramsay, Drake & Dods,

MANUFACTURERS OF

VARNISHES and JAPANS,

GRINDERS OF

WHITE LEAD, COLOURS } in Oil, Water
and Japan,

and Fire Proof Paints ready for use.

Importers of all descriptions Ornamental and
Window Glass, Paints, Oils, Dry Colours, Brushes,
Bronzes, Gold Leaf, Glue, and everything in the
the Painters' and Artists' Line.

37, 39 & 41 Recollet St., Montreal.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL.
Solicits consignments of Butter, Cheese, Eggs and other Produce.
Information as to prices &c. given cheerfully and without delay. Returns promptly made.

REFERENCES:
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant, Montreal.

G. L. KAVANAGH,

63 COLBORNE STREET,
TORONTO, ONT.

PRODUCE & COMMISSION
MERCHANT.

Solicits consignments. Prompt returns. Correspondence solicited.
Reference:—MOLSONS BANK, Toronto.

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest BALTIMORE (Maryland) Packed
CANNED GOODS,

such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited

McGrail & Walsh,
COMMISSION MERCHANTS
AND DEALERS IN

Pork, Dressed Hogs, Lard,
Butter, Eggs, &c.

ORANGES, LEMONS, APPLES,
And all kinds of Fruit in Season.

841 and 343 COMMISSIONERS ST.,

Opposite St. Ann's Market.

Consignments solicited.

JAMES OLIVER & CO.,
WHOLESALE PROVISION AND
General COMMISSION MERCHANTS,
94 FUNDLING ST., MONTREAL.

REFERENCES:

Thos. May & Co., Dry Goods Merch'ts, Montreal.
C. C. Snowden & Co. Hardware " "
John Watson & C. Crockery " "
Ewing Bro. & Co., Ltd " "

BROCK & CO.,
COMMISSION MERCHANTS

AND

MANUFACTURERS' AGENTS.

Sole Agents for the Dominion for the celebrate

CORKS FOR SALE.

Wine, Ale and Soda Corks imported direct from
Oporto, constantly on hand. Samples and
prices furnished on application.

Office:—259 COMMISSIONERS STREET,
(Opposite Custom House) MONTREAL.

Commission Merchants.

Established 1845.

D Rees & Co.,
CURERS of PROVISIONS

AND

PACKERS OF BEEF & PORK.

46, 48 & 50 GREY NUN STREET,

MONTREAL.

PORK, BEEF and LARD

Of the finest quality constantly on hand.

B. J. PETTENER,

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,

BUSSELL SOLE TRIMMER,

Union Edge Setter,

AND ALL DESCRIPTION OF

Boot and Shoe Machinery,

112 QUEEN STREET, Montreal.

JAMES GRANT,
CONSULTING ACTUARY,

ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND.

WALKER'S IMPROVED

BUTTER WORKER

BERLIN, ONT., June 22nd, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

Gentlemen,—I have used Walker's Patent Butter
Worker, which I purchased from you lately. I am
well satisfied with the working of it; it blends the
different colours of butter well, without making it
greasy, and I consider it to be the best Butter
Machine made. Yours truly, HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers.

P.O. Box, 2540. 31 Front St. East, TORONTO, ONT.

LOVELL'S

Province of Ontario Directory,

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

M. R. LOVELL, at the request of several Merchants
and others of the Province of Ontario, of the
City of Montreal, &c., begs to announce that his
firm will publish a PROVINCE OF ONTARIO
DI-RECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities,
Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Do-
minion and Provincial Directories of 1871 will be
given to this work. Subscribers names respectfully
solicited. Terms of Advertising made known upon
application.

JOHN LOVELL & SON, Publishers.

Montreal, Dec., 1880.

F
B. & Y CO.

Foster, Baillie & Co.,

14 ST. HELEN STREET,

MONTREAL,

Offer for sale, on account of Manufacturers,

Linen Goods of every description.

Sewing Silks, all kinds.

Lawn H'kfs, Plain and Printed.

Hemp Carpets, great variety.

Piques, Marseilles, &c.,
large assortment.

Prices will defy competition. Call and
compare values.

S. S. MOYER & CO.

Will furnish Samples and Price List of
their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario.

Apply for samples, and get your Buttons direct
from the Factory, per express, pre-paid, and at fac-
tory prices.

We have also to offer a box called "Curiosity Box"
containing specimens of the Ivory Nut, and the but-
tons in the different stages of manufacture, with a
lengthy circular describing the various details, which
will afford great satisfaction to all who will receive
it. This Box will be mailed prepaid on receipt of 50
cents. S. S. MOYER & CO., Berlin, Ont.

Legal.

(See Accountants, &c., on other page.)

Walkerton Ont.

D. WILSON ROSS, M.A.,

Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

A. B. KLEIN,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

Windsor, N.S.

W. H. & A. BLANCHARD,

Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,

Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - 2 "
British " - - - 10s. stg
American " - - - \$3 U.S. cy
Single copies - - - 10 cents each

Office: Exchange Bank Building,

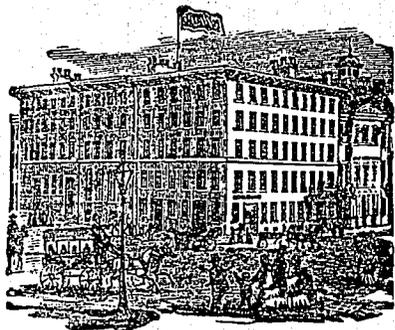
102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO. Publishers.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President **QUEBEC.**
This hotel, which is unrivalled for size, style and local popularity in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOFFIN, Proprietor.

QUEEN'S HOTEL.

A. A. ADAMS - PROPRIETOR.
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole thereof; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

Legal.

Mount Forest, Ont.

McFADYEN & MACGREGOR,

ATTORNEYS, SOLICITORS, & C.

Moncton, N.B.

HOLSTEAD & DICKSON,
BARRISTERS and ATTORNEYS-AT-LAW,
Solicitors, Conveyancer, Notaries Public, &c. Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Monies Invested.

Montreal, Ont.

C. A. MYERS,
Attorney, Solicitor, &c.

Napanee, Ont.

W. S. WILLIAMS,
ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.

Ottawa, Ont.

COCKBURN & McINTYRE,
Barristers, Notaries, Parliamentary Agents, &c.
Hon. Jas. Cockburn, Q.C. formerly of Cockburn & McIntyre.
A. J. McIntyre formerly of Walker & McIntyre.

Owen Sound, Ont.

CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

Paisley, Ont.

GEORGE W. MALLOCH,
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC.
Commissioner and Conveyancer.
PRIVATE MONEY TO LEND.

Oshawa, Ont.

McGEE & JONES, Barristers, Attorneys and Solicitors, Notaries Public, &c.
Solicitors for the Dominion Bank.

Parkhill, Ont.

KENNETH GOODMAN Barrister and Attorney.
Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF RENFREW, ONT.

LOUCKS & BURRITT,
Barristers, &c Solicitors for Quebec Bank.
H. H. LOUCKS, J. H. BURRITT.
Co. Attorney and Clerk of the Peace.

Peterborough, Ont.

SCOTT & EDWARDS,
BARRISTERS, &c.,
W. H. Scott, Q.C. E. B. Edwards, M.A.

HATTON, HATTON & BECK,

SOLICITORS, etc. Office—Simcoe Street.

Pictou, Ont.

MERRILL & GOURLAY,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Perth, Ont.

RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada.
Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.,

Port Elgin, Ont.

F. PROUDFOOT, BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Quebec, P.Q.

ANDREWS, CARON, ANDREWS & FITZPATRICK, ADVOCATES.
Frederick Andrews, Q.C. Frederick W. Andrews, Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick, B.A. B.C.L.
Victoria Chambers, corner of St. Peter and St. Paul streets.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sherbrooke, P.Q.

BELANGER & BRODERICK, Advocates, Law Offices: Two's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U.S.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe.
J. G. Kilmaster G. W. Wells.

St. Catharines, Ont.

BROWN & BROWN,
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

F. W. MACDONALD,
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings,

St. John, N.B.

SEELY & McMILLAN,
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street,

WILLIS ALWARD,
BARRISTER.
Office. Cor. Prince Wm. and Princess Sts.,

St. Stephen, N.B.

LEWIS A. MILLS, Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.

St. Thomas, Ont.

PARLEY, DOHERTY & BAIN,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.

O. ERMATINGER, Barrister, Attorney, Solicitor, Conveyancer &c. Solicitor for the Imperial Bank of Canada. Collections promptly attended to in all portions of Western Ontario

Seaforth, Ont.

MCCAUGHEY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Sydney, Cape Breton.

N. L. MACKAY, Q.C.
Barrister at Law, Attorney, Notary, &c

Summerside, P. E. I.

HENRY E. WRIGHT,
BARRISTER & ATTORNEY.

Toronto.

BLAKE, KERR, BOYD & CASSELS,

BARRISTERS, &c.,
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C.
Barrister, Solicitor, Notary, &c.,
3 Masonic Hall, Toronto Street

JONES BROS. & MACKENZIE,
BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Perth Loan and Savings Co.
18 Toronto Street, Toronto.

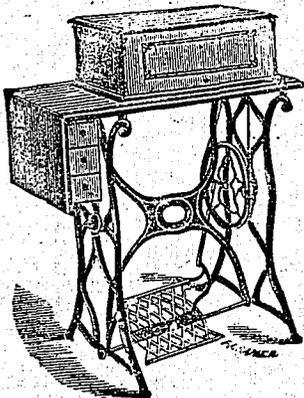
CLARKSON JONES, BEVERLEY JONES.
GEO. A. MACKENZIE,
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
*A Commit for N. Y., Illinois and other States.

Winnipeg, Man.

ROSS, KILLAM & Haggart, BARRISTERS, &c.
REAL ESTATE BOUGHT AND SOLD.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Special attention given to collections



WILLIAMS SINGER

Sewing Machine

The most popular Machine in the Market
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

HEAD OFFICE:
347 NOTRE DAME STREET,
MONTREAL.
D. GRAHAM,
Managing-Director.

WHOLESALE PRICES CURRENT. - THURSDAY, APRIL 7, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	\$ 07 00	Tickings:—C 30 in	\$ 15 00	Timber, Lumber, &c.	\$ 00 00	Stout: Guinness'	2 40 2 45
" A 27 in	0 06 00	D 30 in	0 13 00	Ash, 1 to 4 in., M.	14 09 16 00	" "	1 50 1 55
" B 27 in	0 06 00	B 33 in	0 18 00	Ash, timber, M.	20 00 25 00	Domestic	1 48 1 50
" H 33 in	0 07 00	A 33 in	0 20 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	0 70 0 80
" H 1136 in	0 05 00	AA 33 in	0 23 00	Basswood, "	10 00 12 00	Brandy: Hennessy's	0 00 5 00
" H 11136 in	0 09 00	36 in	0 24 00	Basswood	16 00 09 00	" case	11 00 15 00
" XX 36 full.	0 10 00	Check, 33 in	0 22 00	Black Walnut, culis	55 00 60 00	Gillett Bro.	4 30 0 00
" XXX 36 in. full (std'd)	0 10 00	Denims Blue, or Brown AA	0 21 00	Do do 1st & 2nd.	65 00 100 00	Bisquit, Dubouche & Co.	3 00 3 60
" M drilling	0 11 00	" A.	0 19 00	Do do	105 00 110 00	" case	8 00 0 00
R R. Sheeting, 8-4 plain	0 27 00	" B.	0 17 00	Cedar, round, lineal foot.	00 04 00 07	Jules Duret & Co.	3 00 0 00
" X 8-4 twil'd	0 30 00	" C.	0 14 00	Cedar, square, lineal foot.	30 07 00 03	" case	8 00 8 50
Stormont (Brown) A 30 in.	0 07 00	" D.	0 12 00	Elm, soft, 1st.	11 00 16 00	Pinet, Castillon & Co.	3 00 3 60
" A A 33 in.	0 07 00	Shirtings:		Elm, Roek.	25 00 00 00	" case	8 00 8 50
" B B 36 in.	0 08 00	Oxford striped BX	0 11 00	Hemlock, 1 to 3 in., M.	7 00 9 00	Cheaper shippers.	2 50 2 75
" C C 36 in.	0 09 00	" " C X.	0 10 00	Hemlock, timber, M.	11 00 13 00	" case-qts	6 00 6 50
Canada (Grey) A W 30 in.	0 07 00	" " C.	0 10 00	Maple, hard, M.	18 00 20 00	Irish Whiskey—Roe's	7 50 8 50
" A D 32 in.	0 07 00	Galatea Stripes	0 18 00	Soft, do.	12 00 16 00	Dunville.	6 50 7 10
" A H 35 in.	0 09 00	Regatta, Check A.	0 15 00	Oak, M.	25 00 40 00	Mitchells.	2 40 2 50
" A C 35 in.	0 09 00	Check Solids A.	0 16 00	Pine, clear, M.	35 00 40 00	" cases	6 00 9 50
" A B 35 in.	0 10 00	Paas: 3-ply 16 oz. B. per ble	26 50 00 00	2nd quality, do.	17 00 22 00	Scotch Whiskey.	5 50 7 00
" A E 36 in.	0 10 00	Park's Tart, White.	0 26 00	3rd	12 01 15 00	Encore	5 50 6 00
" A A 36 in.	0 10 00	" Colored.	0 38 00	Lath, M.	1 10 1 25	Sheriff's Islay.	2 90 0 00
Yarns:—White per lb	0 23 00	Warp White.	0 28 00	Spruce, 1 to 2 in., M.	7 00 10 00	" cases	0 60 0 00
Tickings:—B 2 30 1/2 in.	0 12 00	" Colored.	0 40 00	Tobacco.		Jamaica Rum per imp gal	2 75 3 00
" B 30 in.	0 15 00	Do. Knitting Cotton Bolls:—		Tobacco in Bond.—Duty 20c p. lb.	0 11 0 18	Guinea Spirits.	2 05 2 15
" B 30 in.	0 18 00	No 8 Unbleached.	0 49 0 00	" in caddies.	0 14 0 20	" Green c'ses	4 25 4 50
" A A 32 in.	0 20 00	" Bleached	0 51 0 00	Mahoganies, Smoking boxes.	0 12 0 25	Red cases.	7 75 8 00
Fancy Shirtings:—		" Colored.	0 56 0 71	" caddies.	0 27 0 50	Champagne	
" Clyde Checks.	0 15 0 60	Paints, &c.		Brights.		G. H. Mumm, Dry Verzeny	55 50 27 00
" Canada	0 14 0 00	White Lead, gen. 100 lb kgs	7 00 8 00	" "		Pommery	27 00 29 00
Lybster No. 3, 30 in.	0 03 0 00	No 1.	6 00 7 00	" "		J. Mumm Extra Dry.	21 50 23 00
" No. 2, 32 in.	0 07 0 00	White Lead No. 2.	5 00 5 50	" "		Hollinger.	25 50 27 00
" No. 2, 35 in.	0 05 0 00	in Oil, per 25 lbs.	1 90 2 00	" "		Pine Heidsieck	21 00 26 00
Colored Goods:—		Do., No. 1.	1 60 1 80	" "		Port & Sherry, per ga	1 25 5 00
Denims, blue & brown.	0 18 0 00	" 2.	1 40 1 50	" "		Carret. (cases)	4 50 4 50
Checks, blue, brown, fey.	0 15 0 00	" 3.	1 30 0 00	" "		Tarragona Ports, imp. gal.	1 10 1 80
Checks, Prince Victor.	0 15 0 00	White Lead, dry	0 04 0 04	" "		Native Wines.	0 80 1 50
Ticking, 25 in. No. 1 X.	0 14 0 00	Red Lead	0 05 0 06	Can. Spirits, Imp. gallon.	Duty In		
" 30 in. No. 1.	0 16 0 00	Venetian Red, Eng'h.	1 75 2 00	Alcohol—	65 O. P.		
" 30 in. No. B1.	0 17 0 00	Yel. Ochre, French.	1 75 2 00	" Pure Spirits	"		
Dundas (Grey) D 30 in.	0 07 0 00	Whiting	0 60 0 65	" 50 "	25 U. P.		
" C 33 in.	0 07 0 00	Salt.		" 25 U. P.	"		
" B 30 in.	0 09 0 00	Liverpool Coarse per bag	0 55 0 57 1/2	Whiskeys:—Family Proof.			
" A 30 in.	0 09 0 00	Canadian per bbl	0 00 0 00	Old Bourbon.			
" AX 36 in full.	0 10 0 00	Factory filled do	0 90 1 00	Eye, Toddy, Malt			
" E. 36 in.	0 08 0 00	Eureka factory filled do	2 00 0 00	Rye, 4 years old.			
Sheetings:—Twill T S S 33 in	0 13 0 00			" 6 "			
" 72 in No. 1.	0 33 0 00			" 8 "			
" Plain 72 in No. B.	0 24 0 00			" 10 "			
" Plain 72 in No. 1.	0 27 0 00			" 12 "			

Retainers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
OF LONDON, ENGLAND.
CAPITAL. . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
W. RED. COLE, General Agent

"The Sweetland Lathe Chuck,"
INDEPENDENT, UNIVERSAL AND ECCENTRIC.

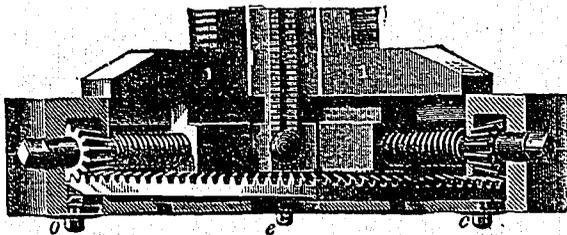


Fig. 1—Common Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
Metal Merchant,
ST. THOMAS, ONT.

WM. KYLE & CO.,
38 WELLINGTON STREET EAST, TORONTO,
Sole Agents in Canada for Gillett Bros., Cognac.

Ex "AUSTRALIA."
Gillett Bros. Champagne, "Carte Blanche,"
"Carte d'Or."
Ex "NESTORIAN,"
Mutter's Scotch Whiskey, Hogsheads and
Quarter Casks.

By always supplying pure and unadulterated article at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. BISSON.

Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. ED. HOLTON, Advocate, M.P. G. BOIVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LETOURNEUX, Director Hochelaga Bank. J. L. LEFLOUON, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, W.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE M.P. Chief Inspector: HENRY HOWSON. Secretary-Treasurer: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.
Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	206,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income—per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds
1850	\$ 514,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,335,407	133,446	226,773	664,929
1870	6,404,437	273,728	650,154	1,090,098
1880	21,547,759	835,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenues thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMFS TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD MCGINNIS, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RAE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |
- DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

DIRECTORS:

- | | |
|--|---|
| Hon. J. C. AIKENS, Minister of Inland Revenue, President. | JAS. PATERSON, Esq., Wholesale Merchant, Toronto. |
| ROBERT HAY, Esq., M.P. of R. Hay & Co., Toronto, Vice-President. | JOHN BAIR, Esq., Barrister, Toronto. |
| W. E. CORRELL, Esq., Toronto, 2nd Vice-President. | SAMUEL MCBRIDE, Esq., Merchant, London, Ont. |
| D. D. HAY, Esq., M.P.P., Listowell. | W. T. EDGE, Esq., London, Ont. |
| Doctor JAMES H. BURNS, Toronto. | R. H. BOWEN, Esq., Barrister, Toronto. |

Risks taken at Equitable Rates, and Losses settled promptly.

A. T. McCORD, Jr.,
Manager.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CRACKSON, General Agent.
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

GOVERNMENT DEPOSIT, MADE.

- | | |
|--------------------------------|------------------------------------|
| PRESIDENT,
D. B. CHRISHOLM. | VICE-PRESIDENT,
J. E. O'REILLY. |
| MANAGER,
H. THEO. CRAWFORD. | INSPECTOR,
R. H. JARVIS. |

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.
JOHN CANAVAN, Esq., Barrister.
JOHN TURNER, Esq., Merchant.
J. S. KI-G, M.D., Surgeon, Mercer Institute.
ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
HORATIO JELL, Esq., Gentleman, Wainville.
J. S. BUCK, Esq., Barrister, Sarnia.
D. B. McLENNAN, Esq., Barrister, Cornwall.
C. F. FERGUSON, Esq., M.P., Kempsville.
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan., 1880. 1,648,176

DIRECTORS:

President.—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN N. B. H. CHURCH & Co., Agents.
HALIFAX, N. S.—MCSWEENEY & FIELDING, Agts.
HEAD OFFICE, 179 St. James Street,
MONTREAL.
ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office: 1 Court Street, Toronto. P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, April 7, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-8 mos.	\$50	\$50	150 158½
Canada Life.....	2,500	7½-8 mos.	400	50	333
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	210
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	.....
Quebec Fire.....	5,000	.....	100	65	.....
Queen City Fire.....	2,000	.....	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	218 222
Royal Canadian Insurance.....	20,000	.....	100	15	55 58
Accident Insurance Co. of Canada.....	4500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	6,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 14, 1881.)

Briton Medical Life.....	20,000	10	£10	7	.....
Briton Life Association.....	50,000	10	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	20½ 20½
Commercial Union Fire Life & Marine.....	50,000	80	50	5	43 20½
Edinburgh Life.....	5,000	10	100	15	.....
Guardian Fire and Life.....	20,000	13	100	50	74 76
Imperial Fire.....	12,000	.....	£7 p. sh.	100	153 158
Lancashire Fire and Life.....	100,000	80	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,802	43	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	17-20	6½ 6½
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	23 23½
Northern Fire & Life.....	30,000	70	100	5	54 55
North British & Mercantile Fire & Life	40,000	56	50	6½	66 66½
Phoenix Fire.....	6,722	.....	£21 p. s.	.....	310 315
Queen Fire & Life.....	200,000	80	10	1	83s. to 83s. 6d.
Royal Insurance Fire & Life.....	100,000	60	20	8	33½ 38½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	86 87
Scottish Provincial Fire & Life.....	20,000	15	50	8	13½ 14½
Standard Life.....	10,000	65½	50	12	76

LONDON GUARANTEE & ACCIDENT CO

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulton, Esq., M.P., W. H. Dunspough, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. De-Jardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORRICE, Esq.
A. F. GAULT, Esq. JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
A. M. SMITH, Esq. Q. C. M. P. P.
WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

THE

Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, . . . \$600,000
Paid up " " " 100,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

In the past few years this Company has reimbursed, over \$100,000 to Employers for the defaults of Employees.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street, Montreal.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . \$2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$10,000,000
Invested Funds....." " 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 3 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS. £2,222,552 Stg.

Legal.

(For Assignees, Accountants, &c., see other page.)

A. V. McCLENNAGHAN,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.
BARRISTER and ATTORNEY-AT-LAW

Insurance.

The North American Mutual Life Ins. Co.

(Incorporated by Dominion Parliament.)

Guarantee Fund.....\$100,000.

Deposited with Government....\$50,000.

Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes. From the poorest to the richest, from the child to the Man of 60.

J. A. DEVINE, F. C. IRELAND,
Agent for Montreal. Manager Prov. Que.,
353 Notre Dame St., Montreal

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.45 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Quebec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed.
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....		
Arrive at Hochelaga.....		

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.)

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train out from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time. GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL, Gen'l Mgr.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway

1880—Winter Arrangement—1881. Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Rivière du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.48 "
" Campbellton.....	8.22 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudière Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudière Curve with Grand Trunk Train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.

Apply to G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. FOTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Insurance.

THE

INSURANCE

MARINE

COMPANY (LIMITED.)

Old Broad Street, London.

Established 1836.

Capital (Stg.) . . . £1,000,000—\$4,888,666
 Reserve " 370,000—1,798,000
 Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson

AGENTS,

119 St. Francois Xavier Street,
MONTREAL.

Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
 Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,
 THOMAS CRAMP, Esq., Dep.-Chairman,
 SIR ALEXANDER T. GALT, K.C.M.G.,
 THEODORE HART, Esq., GEORGE STEPHENS, Esq.,
G. F. C. SMITH, Resident Secretary
 Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
 F. R. DESPARD, *Manager.*

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
 CHAS. D. HANSON, } *General Agents.*

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.
 Whereof Paid-up \$2,250,000.

Canada Board:

MANAGING DIRECTORS:

D. LORN MACDOUGALL, Esq.
 THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
 CHARLES F. SMITHERS, Esq., General Manager Bank of Montreal
 The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.

Paid-up Capital £350,070 Stg.
 Fire Reserve Fund 794,577 "
 Premium Reserve 303,890 "
 Balance of Profit and Loss Account 247,003 "

Life Accumulation £2,089,885 "
 Annuity Funds 311,961 "

2—Revenue for the year 1879.

From Fire Department:
 Fire Premiums £802,670 "
 From Life Department:
 Life Premiums and Interest 449,696 "

Total Revenue £1,252,366 "
 or, \$6,944,426 73

WILLIAM EWING, Inspector
 GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.
 D. LORN MACDOUGALL,
 THOMAS DAVIDSON,
 General Agents

See Reduced Rates of Canada

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,637,553 00
 Income for Year ending 31st Dec., 1879 \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres't. J. J. KENNY, Man'g. Dir.
 JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch,
329 NOTRE DAME STREET

CONFEDERATION LIFE

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
 Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office TORONTO, ONTARIO.

PRESIDENT, VICE-PRESIDENTS.
 SIR W. P. HOWLAND, C.B. K.C.M.G. HON. W. McMASTER,
 Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

Directors.

Hon. JAS. MACDONALD, M.P.,
 Halifax.
 Hon. T. N. GIBBS.
 Hon. ISAAC BURPEE, M.P.
 W. H. BEATTY, Esq.
 EDWARD HOOPER, Esq.
 J. HERBERT MASON, Esq.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
 Manager for New Brunswick,
Major J. MACGREGOR GRANT,
 St. John.

J. K. MACDONALD,
 Managing Director
 Manager for Nova Scotia,
AUGUSTUS ALLISON,
 Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000
 PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England.

CAPITAL, - \$500,000. GOVERNMENT DEPOSIT, - \$110,000.
 FUNDS INVESTED IN CANADA, over \$200,000.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL.

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman | Edw. Mackay, Esq., Director Bank of Montreal, Deputy-Chairman
 JOHN OGILVY, Esq. ROBT. BENNY, Esq. JAS. S. HUNTER, Eng., N.P.
WILLIAM ROBERTSON,
 Manager for Canada.