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No. 148.

2nd Session, 6th Parliament, 22 Victoria, 1859.

BILL.

**An Act to amend the Act "to provide
for the Registration of Debentures is-
sued by Municipal and other Corporate
Bodies."**

As passed by the Legislative Council.

[Printed by Order of Legislative
Assembly.]

S. Derbishire & G. Desbarats, Queen's Printer.

B I L L .

[As passed by the Legislative Council.]

An Act to amend the Act “to provide for the Registration of Debentures issued by Municipal and other Corporate Bodies.”

WHEREAS several Municipalities in Upper Canada have by their petitions prayed that the Act passed in the twenty-second year of Her Majesty's Reign, intituled, *An Act to provide for the Registration of Debentures issued by Municipal and other Corporate Bodies*, may be amended in so far as relates to the publication thereby required; And whereas, in order to lessen the expenses connected therewith, it is desirable that such amendments should be made: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. So much of the first and second sections of the above recited Act as declares it to be the duty of the Clerk or Secretary-Treasurer, or person acting as such, of every Municipal or Provisional Municipal Corporation, and of the Clerk or Secretary, or person acting as such, of any other Corporate Body, to cause the Returns therein specified to be published in the *Canada Gazette*, and also in some newspaper published in such County, or if there be no newspaper, then in some newspaper in the County nearest thereto in which there is a newspaper, shall be and the same are hereby repealed.

2. In lieu of such publication, it shall be the duty of the Clerk or Secretary-Treasurer, or person acting as such, of every Municipal or Provisional Municipal Corporation, and of the Clerk or Secretary, or person acting as such, of any other Corporate Body (excepting such as are in and by said Act excepted), on or before the tenth day of January in each year, to transmit to the Auditor General a Return made up to the thirty-first day of December then last past, in the form specified in the Schedule hereunto annexed marked C, shewing the name of the Municipal or Provisional Municipal Corporation, or other Corporate Body,—the amount of its debt, if any, distinguishing the amount of debt incurred under the Municipal Loan Fund Acts, if any, from the remainder of its debt,—the assessed value of the real and personal estate belonging to such Corporation or Company, or the assessed value of the real and personal estate of the Municipality, or

both, as the case may be,—the total rates, if any, [per pound, assessed on such last mentioned property for all purposes, and the amount of interest due by the Corporation or Company, or by the Municipality.

3. The Auditor General shall annually compile from the Returns so transmitted a statement in tabular form, shewing the names of the several Corporations in one column, and the contents of their respective Returns against their respective names in other columns corresponding to those in the said Schedule; and he shall cause copies thereof to be laid before each branch of the Legislature within the first fifteen days of the Session next after the completion of the same, or if Parliament be sitting when the same is completed, as soon as may be after such completion.

4. The time limited by the first section of the said Act, for causing copies of By-laws and Returns relating to By-laws, passed before the date of the said Act to be transmitted to Registrars of Counties and Registration Divisions, is hereby extended to six months after the passing of this Act.

5. Any Clerk, Secretary, or Secretary-Treasurer as aforesaid, of any Municipality or Corporate Body as aforesaid, neglecting to perform, within the proper period, any duty devolving upon him in virtue of this Act, or of the said Act as amended by this Act, shall be subject to a fine of fifty pounds, or in default of payment thereof, to imprisonment until such fine is paid, but for a period not exceeding twelve months, to be prosecuted for in the name of the Attorney General, in any Court having competent jurisdiction.

6. So much of the Act first above mentioned as provides any punishment, is repealed.

SCHEDULE C.

RETURN as required by the Act intituled (*here insert title of this Act*) of Debentures issued by (*here insert title of Corporation.*)

LIABILITIES.		Assessed value of Real and Personal Estate belonging to the Body Corporate.	Assessed value of the Real and Personal Estate of the Municipality.		Total rates Assessed for all purposes.	Interest due by the Corporation (or Company, or Municipality).
Under Municipal Loan Fund Acts.	All other Liabilities.		Total Liabilities.	Real.		