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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 13.

MONTREAL, FRIDAY, OCTOBER 21, 1881.

No 10

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer many advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1678, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Woollen Department.

Plain and Checked

— ETOFFES, —

Canadian Tweeds.

SPLENDID VALUE IN

Mantle Cloths.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
30, 32 and 34 Front street, east, }

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
210 St. James Street.

Leading Wholesale Houses of Montreal

Toys, Fancy Goods, &c.

FOR THE

HOLIDAY TRADE.

We would respectfully notify the trade generally, that our Fall Stock is now complete in every department and solicit an inspection of the samples.

Dolls, Games, Toys,

Of every description.

Glass Vases, China Figures,

Ornaments, Desks,

Cabinets, Albums,

Clocks, &c., &c.

The largest stock ever imported into the Dominion.

H. A. NELSON & SONS,

59, to 63 ST. PETER ST.,

Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES.

38 St. Peter St.

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1817
INCORPORATED BY ACT OF PARLIAMENT.
Capital Authorized, \$12,000,000
Quoted Paid-up, 11,999,200
Reserved Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

G. F. SMITH, Esq., President.
G. W. CAMPBELL, Esq., M. D., Vice-President.
F. Rodpath, Esq., Hon. D. A. Stratton.
Edward Mackay, Esq., Gilbert Scott, Esq.
Alex Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq.

W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager and Chief Inspector.

Branches in Canada

Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Hamilton, Ont.	Picton, Ont.
Bellefleur, Ont.	Kingston, "	Port Hope, "
Brantford, "	Lin'nsay, "	Quebec, Que.
Brookville, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, "
Corwall, Ont.	Newcastle, "	St. John's, N.B.
Goderich, "	Ottawa, Ont.	St. Marys, Ont.
Guelph, "	Perth, "	Toronto, "
Halifax, N.S.	Peterboro', "	Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. C. Ashworth, Manager. London Com nittee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart. G. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street.
Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo. Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$500,000
REST, 200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
T. CAVERHILL, Vice-President
A. W. Ogilvie, Thomas Tiffin,
J. K. Greene,
THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. . . . C. M. Counsell, Manager.
Aylmer, Ont. . . . J. G. Billett, do
Park Hill, Ont. . . . T. L. Rogers, do
Bedford, P.Q. . . . E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited).
New York:—The National Bank of Commerce.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for our rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

BOARD OF DIRECTORS

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingstons
Henry R. Farrer, Frederic Lubbock
Rohard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John's, N.B.
Brantford,	Ottawa,	Fredericton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Maroutra, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., R. W. SHEPHERD, Esq.
HON. D. L. MACPHERSON, H. A. NELSON, Esq.
MILES WILLIAMS, Esq.
F. WOLFFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Exeter, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgetown, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn Mills Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three and One-half per Cent. For the Current Half Year, being at the rate of

Seven per cent. per annum, Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Thursday, the 1st December next.

The Transfer Books will be closed from the

16th to the 30th November next, both days inclusive.

BY ORDER OF THE BOARD,

G. HAGUE, GENERAL MANAGER.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republics.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President. Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.
C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Brussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Pr. Arthur's Land'g
Guelpf,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank Bank
New York.—Messrs. Walter Watson & Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMASTER, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orhard, Agent.

BRANCHES.

Barrie,	Guelph,	St. Catharines
Bellefleur,	Hamilton,	Sarnia,
Berlin,	London,	Seaforth,
Brantford,	Lucan,	Simcoe,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunville,	Ottawa,	Walkerton
Galt,	Paris,	Windsor.
Goderich,	Peterboro',	Woodstock.
	Port Hope,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,500

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Ferguson, Woodstock, Winnipeg.
AGENTS IN LONDON, Eng.—Bosmanquelt Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1879, - - - - - 1,381,568
RESERVE FUND, - - - - - 229,000

Board of Directors.

R. W. HENKER, *President.*
Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, J. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.

WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.
Branches.
Waterloo, Richmond,
Georgetown, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,
CANADA.

Incorporated 1855.
Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GODDEHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GODDEHAM
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. E. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgett, *Manager.*

BANKERS

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - - - \$2,000,000
" SUBSCRIBED - - - - - 2,000,000
" PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
D. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, *Cashier.*
Montreal Branch—J. B. Sanger, *Manager.*
Sherbrooke—P. Lefrancois, *Manager.*
Ottawa Branch—Sam Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.
Capital Paid-up - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. *President.*
WILLIAM WIER, Esq., *Vice-President.*
L. H. Massue, Esq., M.P. | Ol. Faucher, Esq.,
J. L. Cassidy, Esq. | J. B. Renaud, Esq.
A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Agent.*
Branch at St. Hyacinthe, S. A. Brooker, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N. S.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFORD, M.D., *Vice-President.*
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indian Town).
HOW. D. THROOP (of Troop & Son, Shipowners).
CASHIER, - ALFRED RAY.
THE BANK, under new management and with Fresh Capital, is now open and prepared to transact a general Banking Business.
Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.
CAPITAL, \$5,000,000.

PARIS OFFICE, . . . 3 RUE D'ANTIN.
QUEBEC OFFICE, . . 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President,* Montreal.
J. S. C. WURTELE, Q.C. M.P.P., *Managing Director* for Canada, Montreal.
ELISBE BEAUDET, M.P.P., Quebec
The Hon. E. T. LAQUEE, M.P.P., Quebec.
The Hon. ISIDORE THIBAudeau, *President* of the Banque Nationale, Quebec.
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

Censor:

GUSTAVE A. D'OLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU.

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—
I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
III. Loans, for long or short term, to municipal or school corporations, or to fabriques.
IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.
VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - W. E. SANFORD, Esq

Capital Subscribed, - - \$1,000,000
" Paid up] - - 947,247
Reserve, - - - - - 150,000
Total Assets, - - - - - \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.
Hamilton, Aug. 16th, 1881.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Bank of Montreal, in United States. The Bank of New York, N. B. A.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmanian.....	3,600	" John Graham.
Crossian.....	4,000	Lt. W. H. Smith, R. N. R.
Moravian.....	3,650	Lieut. F. Ayreber, R. N. R.
Peruvian.....	3,400	Capt. Jos. Richie.
Nova Scotia.....	3,300	Capt. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R. N. R.
Austrian.....	2,700	Lieut. R. Barrett, R. N. R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,060	" D. J. James.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,800	" McLean.
Corean.....	4,000	" McDougall.
Grecian.....	3,600	" Lettallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,800	" C. J. Menzies.
Phoenician.....	2,800	" J. Scott.
Waldonsian.....	2,600	" Moore.
Laecene.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC :

Moravian.....	Saturday,	Oct. 8
Peruvian.....	"	Oct. 15
Crossian.....	"	Oct. 22
Polynesian.....	"	Oct. 29
Sardinian.....	"	Nov. 5
Parisian.....	"	Nov. 12

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE

LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool :

Scandinavian.....	Oct. 10
Nestorian.....	" 24

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Corean.....	About Oct. 5
Manitoban.....	" " 11
Buenos Ayrean.....	" " 17

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charles & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Lewis & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
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Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Reuts and Chattel Mortgages collected.

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J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

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TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Agents Public, Bank Building, Amherst, N. S.

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Charlottetown, P. E. I.
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Galt, Ont.
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BARRISTERS AND ATTORNEYS-AT-LAW,
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GARROW & PROUDFOOT,
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BARRISTERS, &c., Hamilton, Ont.
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TEAS, SUGARS, COFFEES,

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GENERAL GROCERIES,

Maintained from best Markets.

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Special attention to collections.

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Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

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Tanners, Importers,

Leather Merchants,

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IN

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Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	1/2 in Wire,	Roman Cement,
Sheet Copper,	3/4 in Wire,	Portland Cement,
Antimony,	1/2 in, 3/4 in,	Canada Cement,
Sheet Zinc,	Faints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
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Chas. Cassils, }

JAMES MCCREADY & CO.

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BOOT AND SHOE

MANUFACTURERS,

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MONTREAL.

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LEATHERS

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Shoe Manufacturers' Goods,

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MONTREAL.

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Retailers will do well to give us a call when in town.

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PRUNELLAS & SHOE FINDINGS

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OFFERS TO THE TRADE

Yarns and Woollen Goods.

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Mills at FAWCORTH, Ont.

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Canadian Manufactures,

MONTREAL AND TORONTO,

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Brown Cottons,

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Stormont

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Knitted Goods,

Tweeds,

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**The Wholesale Trade only
supplied.****NOTICE.**

I have this day admitted Mr. L. S. ODELL a member of my firm, and the business will be hereafter conducted in the Firm name of

H. J. FISK & CO.

We respectfully solicit the attention of the Wholesale Trade to our stock of Foreign and Domestic Leathers. Specialties: Sheepskins and Goatskins.

H. J. FISK & CO.**OSTELL & CO.,**

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SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

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1st Prize—Best assortment of Fishing Spoons.

1st Prize—Best assortment of Salmon, Bass and Trout Flies.

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Special Diploma for the best assortment of

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Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

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Carriage Hardware.

FIFTH WHEELS,

CLIPS,

CLIP-KING BOLTS,

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CANADIAN TWEEDS,

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Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,

CARPET WARPS,

BEAM WARPS,

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BALL KNITTING COTTONS,

Which for Quantity and Brilliance of Colour, cannot be excelled

ALEX SPENCE. WM. HEWETT.
21 Lemoine St. Montreal. 11 Colborne St., Toronto.**Exhibition Printing!**

Done in artistic style at moderate prices.

Price Lists,

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Printed with taste and neatness.

All Newest Types, Presses and Inks.

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SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

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G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Manufacturing Firms.

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COTTON COMPANY,

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MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

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PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the 'LITTLE PATENT' RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels by hand or power.

For particulars address

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1854.

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MATCHES,****PAILS, TUBS,**

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Washboards

MANUFACTURED AT

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Manufacturers of the

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Sold to the Retail Trade only

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Samples sent on application.]

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GREY DOMESTICS,
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The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

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ST. HELEN STREET
MONTREAL.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

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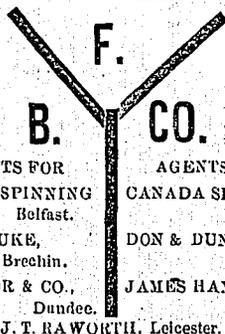
GREY COTTONS,
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The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses hitherto imported by cheese makers, will receive special attention.

1881. FALL. 1881.

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AGENTS FOR
ULSTER SPINNING CO., Belfast.
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SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made)
BLACK CACHMERS, COBURGS and ITALIANS. RAWORTH'S SEWING COTTONS, on account of Manufacturers.

Prices cannot be equalled. Examine values and be convinced.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

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Gold Medal

THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S



M. E. Q.

ESTABLISHED 1851
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish
Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
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AGENCY FOR

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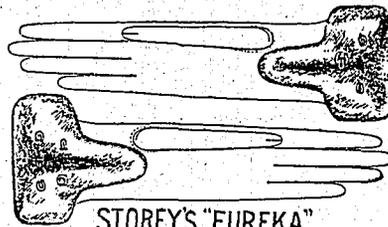
BEST IMPORTED GLOVE
in the market. A full assortment always in Stock.

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Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

W. H. Storey & Son, { ACTON, ONTARIO. GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PATD

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

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Dalley's Blue Black Combined WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.
It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.
HAMILTON, Ont.

Commercial Summary.

The letter entitled "Canada and Fair Trade" has been unavoidably postponed until next week.

The work of grading the Napanee, Tamworth, and Quebec Railway is expected to be finished in the course of another month.

The circulation of Dominion notes on the 31st of September was \$15,140,133. The excess of specie and debentures was \$2,906,325.

The Exchange Bank of Canada has declared its second quarterly dividend, at the rate of 8 per cent. per annum.

FARMERS in the vicinity of Beauharnois, Que., have been marketing their grain in that place at the following prices: for peas \$1.03, barley, 80c, and oats, 50c.

The new cheese and butter factory at St. Denis de Kamouraska has, since its establishment last Spring, sent out 50,000 lbs. of cheese and an immense quantity of butter, all of which was purchased in advance for export.

JAMES A. HATFIELD, of Tusket, Yarmouth, has launched a ship of 1,400 tons register named Thomas M. Hart. She is owned by Wm. Law & Co., James F. Scott, Capt. R. M. Ferguson and others of Yarmouth.

At a meeting of the Directors of the South Shore Railway and Tunnel Company on Friday last the following were elected officers: - President, L. A. Senécal; vice-president, Ald. Thos. Wilson; treasurer, Alphonse Desjardins; secretary, Robert Watson. The Engineers from Paris are expected in this city in a few days.

LEATHER BELTING.**ROBIN & SADLER,**

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

**FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.**

**Porter & Savage
TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.**

THE value of goods entered for consumption in the Dominion, exclusive of British Columbia, during the month of August, was as follows:—Total dutiable goods, \$8,357,136; coin and bullion (except U.S. silver coin), \$5,332; free goods all other, \$2,422,974; total, \$10,783,442. The duty collected amounted to \$2,103,577.83.

THE Credit Mobilier Franco-Canadien has given notice of application to Parliament at its next session for acts of incorporation. The Sarnia and Port Huron Ferry Company and the Bell Electric Light Company have also, given notice of application for the letters patent.

INSPIRED, it is said, by the action of the wholesale and manufacturing stationers in erecting a writing-paper mill, a movement has been begun by the newspaper proprietors of Toronto to erect a mill for the manufacture of news paper. One publisher, whose paper-bill amounts to \$25,000 per annum, is reported to have promised to subscribe \$10,000 of stock.

THE people of Kincardine, Ont., are becoming much interested in the proposed extension of the Toronto, Grey & Bruce Railway from Teeswater to that port, and it would doubtless redound to the benefit of the railway owners as well as of the people who would thus have the double advantage of land and water communication. It is probable that a large bonus would be voted.

THE total value of goods entered at St. John, N.B., Custom House last month was \$653,565, against \$635,244 for the like period last year. The free goods were valued at \$81,665, as against \$45,87; the exports were, \$355,135, as compared with \$339,865 in September, 1880.

AT the meeting of the Directors of the Bank of Toronto, held on Wednesday, the 12th inst., Mr. James G. Wortis was elected president and Mr. George Gooderham, vice president. The vacancy on the Board, occasioned by the demise of the late president, was filled by the election of Mr. William G. Gooderham.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,
MONTREAL,**

**MANUFACTURERS
HATS AND FURS.**

**INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.**

**WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.**

A MERCHANT at Three Rivers, Que., formerly of this city, having been suddenly sued by a creditor last week, was obliged to make an assignment to a local house. It appears however that all, or nearly all, the creditors have been secured by stock and real estate, and that the difficulty has been satisfactorily arranged, hence for the present the name is withheld from publication.

Messrs. W. H. McLaren and E. J. James, Hamilton grocers, have recently dissolved partnership. The James referred to in our issue of the 7th inst., whose initials are W. H., as having been removed by a wholesale firm of that city from his store on King William St., Hamilton, appears to have been confounded by some people with Mr. E. J. James, of the above-named firm, doing business in the same line on the same street. The impression was the more easily received, from the fact that the notice of dissolution was published contemporaneously with the paragraph in the JOURNAL.

AN association, to be known as the Eastern Commercial Travellers, was formed at Halifax last Monday evening, at a largely attended meeting of merchants and travellers. The object is to obtain for travellers concessions from railway and stage coach lines in the Lower Provinces, improved hotel accommodation and many other benefits which they could not individually secure.

AT a meeting of the stockholders of the new ocean steamship company at St. John, last Monday, it was decided to call the Company "The New Brunswick Steamship Company, limited," with a capital of \$1,000,000; application will at once be made to the Governor-General-in-Council for letters patent of incorporation. The following were elected provisional directors: Hon. Isaac Burpee, Jeremiah

Harrison, Robert Stewart, of Stewart Bros., London, Simeon Jones, Thomas Furlong Howard, D. Troop, Jas. Vaughan, of Vaughan Bros., Liverpool. The first steamer is expected to arrive some time in July.

GEORGE CRAIG, retail dry goods dealer, Port Elgin, Ont., has sold out to Mr. Isaac, of the same place, and is removing to Portage la Prairie, Manitoba.

THE return of combined traffic on the Northern and North-Western Railways of Canada for the week ended the 8th October shows \$38,028.48, an increase of \$14,388.15 over and above that for the corresponding week of 1880.

THE Woodstock, Ont., Water Works system was fairly tested at the fire which took place in D. W. Karn & Co.'s organ factory last Wednesday morning. The fire, which began in the third storey, was speedily subdued; the only damage is from water.

MR. W. H. Ransford of Clinton, Ont., bookseller, takes exception to the notice of his assignment in last week's JOURNAL. He says: "\$100 to \$150 would cover my debts in Clinton, and no one here yet has doubted but (sic) that they will be paid, and all expressed their sympathy at my trouble and told me not to bother myself about their accounts." Mr. Ransford, as well as every other dealer who may be unfortunate in business, has our sympathy in his troubles. We trust they may be of short duration, and that he may shortly resume his useful calling in the spread of useful literature among the people of Clinton and South Huron.

BUILDING operations continue unabated at Woodstock, Ont. Among other edifices, a prominent local hardware merchant is erecting a handsome warehouse for his own business on Dundas street.—The C. V. R. siding to the

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,
 IMPORTERS OF
WOOLLENS, ETC.
 Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in
ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
MONTREAL.

ESTABLISHED 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH and VULTURE PLUMES for the

Fall Sorting up

is now ready. All orders will receive personal attention and quick shipment.

J. H. LEBLANC,

547 Craig Street, Montreal.

factories in the south-west part of the town, which is now nearly completed, will prove a great boon to the proprietors. The three daily (including Sundays) fast trains on this road now make prompt connection with those of the C. S. & G. T. R.

The Merchants' Bank have declared a 3/4 per cent dividend for the current half year.

O. N. FRECHETTE, general storekeeper, Batiscan, Que., has effected a settlement with his creditors at 35 cents in the dollar.

L. G. MARTIN, furs, &c., Three Rivers, Que., is offering to compromise, at 35 cts in the dollar.

FARM produce is very high in Walkerton, Ont., and the necessary articles of food are dearer there at present than they ever were since the days of the pioneers.

E. PENNY, retail dealer in books and stationery, Ottawa, and A. H. Gilmour & Bros., lumber dealers, St. George, N.B., are reported to have assigned in trust.—The foundry and plant, etc., of Messrs. J. Neill & Sons, Toronto, referred to last week, is advertised for sale by the sheriff.

A HALIFAX despatch says: Angus McLeod, of the Inland Revenue Department, was arrested last Wednesday, in connection with an investigation which has been going on for the previous few days in that department. It is said there are some bonds missing which have not been accounted for. McLeod has given bonds to appear on Tuesday.

The Stratford and Lake Huron Railway opened for regular traffic to Chesley on the 17th inst. Two trains run each way daily. The

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &c.,
32, 34 & 36 St. Sacrament St.,
MONTREAL.

Forbes, Roberts & Co.,
 WHOLESALE

GENTS' FURNISHINGS
 AND
TAILORS' TRIMMINGS,
53 Yonge Street, TORONTO.

new line runs from Palmerston parallel to the Wellington, Grey & Bruce branch of the G.W.R., and comes within seven miles of Walkerton on the east, so that some people of that capital are somewhat concerned as to its effect.

Two fires took place in Peterboro' last Sunday morning, both evidently the work of an incendiary. The one was an old unoccupied wooden building on George street, formerly used for an axe factory, the other being the large stock of tanbark of Messrs. W. Patterson & Son. Everything being wet from the recent heavy rains, the firemen were able to save the adjoining buildings in each case. The loss on the unoccupied building was \$500 to \$600; other fire loss \$2,000. No insurance.

|| SIMON CLOUTIER of Quebec, leather dealer, already referred to, is offering indirectly to settle with his creditors at 20 cents in the dollar. His liabilities are estimated at \$15,000, of which \$14,000 is in Quebec, and \$1,000 in Montreal. Cloutier had been only some two years in business. His trouble is chiefly attributed to losses on wool and sheepskins.

WALKERTON'S oldest business man, being the gentleman who opened the first store in that town, and who at one time was considered to

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET
MONTREAL.

Batty's Orange Marmalade.

C. H. BINKS & CO.,
MONTREAL.

be the richest man in the county, is now in deep water. On the 17th inst. the Bank issued a writ against him, and others, hearing of this, followed suit.

LAST week the Town Council of Peterboro', Ont., passed a by-law authorizing a joint stock company to construct a system of waterworks for the place. This company proposes to lay down the pipes, and establish the system without bonus or guarantee of any kind, and to furnish water to those desiring it, a maximum charge being fixed by the by-law for hydrants and private consumers. Provision is also made by which the town may purchase the works at a valuation by the end of five years at the option of the Council.

MR. JOHN LAMB, dry goods merchant, St. John street, Quebec, who suspended payment a few days ago, has called a meeting of his creditors for to-day. His stock is estimated to be worth \$8,000, and his assets are said to be about \$6,000. Mr. Lamb began business in 1871 with limited capital, but, by his industry and honesty of character, succeeded in making some money. The late depression appears to have weakened him, and he was occasionally slow in his payments. Having lately been sued by several prominent firms in this city, including one in Quebec, he was obliged to succumb.

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. W. M. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the public generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly,

WILLIAM JOHNSON.

Messrs. TAYLOR BROS., of this city, general agents of the Northern of London, and the Scottish Imperial of Glasgow, have been effecting some important changes in the *personnel* of their staff at headquarters. Mr. J. C. Brazier, for several years with the company, has been formally appointed to the position of Inspector, and Wm. Jackson, late on the staff of the Liverpool and London and Globe, as Secretary. On leaving his late position Mr. Jackson was presented by his fellow employees with a neatly engrossed address and a handsome ring, both creditable alike to the recipient and to the givers.

A RECENT shipment of dynamite from the Hamilton Powder Company's works, Beloeil, Que., consisting of 135 cases, valued at \$6,000, and effected by Mr. W. M. Drennan, of Kingston, for the Canadian Mississippi iron mines, was the cause of no little excitement among the wharf hands on its arrival at that port. The men engaged to unload the powerful explosives were surrounded by a number of idle spectators who pointed out and highly exaggerated the danger of handling the goods. The men became frightened and struck for higher pay, and it was with the utmost difficulty, even at an increase of from 75 cents to over \$3 per hour that Mr. Drennan succeeded in getting the work finished.

Messrs. E. E. GILBERT & Sons, Engineers-Canada Marine Works, are now seeking an extension of time for payment of their indebtedness. Many persons say this is a chronic application of that firm; certainly it is not the first time. We believe it arises from the principal's not attending to his proper business as a manufacturing engineer, and from a speculative propensity of his to enter into untried fields, and

out of them make "a pile" at once. His latest experiences are as a submarine excavator, as in the deepening of the entrance to the Lachine Canal, the St. Anne's Locks, and last and greatest of all, the Gallops Rapids. The two former enterprises have been exceedingly profitable, and have enabled the firm to pay off about 60 per cent. of the last extension granted by his creditors, and the latter from what we have seen (if he is enabled to carry it out as he has done for the last two months) will enable him to retire with a fortune of probably a quarter of a million of dollars; that is, provided he is allowed and able to carry out the contract to its final issue, a period of probably four years. To enable him to continue the work on the Gallops Rapids, he has expended over \$40,000 in preparing plant, &c., and hence his creditors are more interested in the result of the contract than he is himself. From an examination of his statement, we should say the best thing the creditors can do is to give him the extension, seeing it is with interest at 7 per cent., as arbitrary measures will only result in the appointment of a trustee and a dividend of 10 cents in the dollar. The record of Mr. Gilbert is good, he has always paid his debts, wishes to do so now, asks no composition, asks no favor except a little time and he will pay all. We think the creditors in the present state of the law will only serve their own interests in giving Mr. Gilbert a chance.

The winding up of the estate of Wm. Saffery, boot and shoe dealer, Windsor, Ont., has proved a more troublesome and difficult task than was at first supposed, and there has been a shrinkage of nearly half the originally estimated dividend. It will be remembered that at the meeting Saffery showed a surplus of \$1,430,

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS
FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,

Land Commissioner.

upon which he based his claim for an extension but was refused; that he offered 85c secured, but it was ascertained that no security could be obtained, whereupon, after a good deal of trouble, an assignment was made to a Montreal creditor. The sheriff had taken possession prior to the meeting, and the stock had been advertised for sale, but the sheriff's officer, in taking stock, made out \$2,000 less than Saffery had represented it. The sale was accordingly postponed, and a first-class man appointed to retake the stock. The result showed \$350 worth more goods than the sheriff's officer had estimated, but much less than Saffery had represented. The latter difference is explained by some, who say Saffery had calculated a certain portion of the goods twice, with the alleged motive of making the best show possible for an extension; indeed his statement was \$1,200 better than that from his stock-taking a few months previously. But this may have been through an unintentional error. A new difficulty, however, presented itself, in that Mrs. Saffery claimed to be a creditor; but the matter was finally arranged by her withdrawing her claim and paying 66c on the dollar for the stock, debts, and furniture. Unfortunately the decreased amount of the stock will show a much worse result than anticipated, as the first note taken for the stock had to be discounted by the firm to whom the assignment was made, to pay a prior judgment held by Sessions, Cooper & Smith, Toronto, for over \$700. The balance of the notes will be discounted at once, and a final dividend of probably about 45c will be declared. Comment is unnecessary.

THE RUSSELL CLAIM AND THE CANADA LIFE.—The Managing Director of the Canada Life Assurance Company has deemed it proper to

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Largo Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Trinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Conch Screws, Hot Pressed and Forged Nuts, Folioe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE :

Caverhill's Buildings, 91 St. Peter Street.

PETER REDPATH, CHARLES S. WATSON,
President, Vice-Pres. & Man. Dir.
Wm. McMASTER, Jun., Sec.-Treas.

Montreal Rolling Mills
COMPANY,
MANUFACTURERS

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
WHITE LEAD, LEAD PIPE, SHOT,
PUTTY, Etc., Etc., Etc.

issue a "Circular to Agents," setting forth in brief the motives actuating the Company in refusing to acknowledge the justice of the claim on a second policy on the life of the late Alex Russell of Ottawa, aged 33 at the time of death. After referring to the fact that hitherto the Company had never in its 35 years' experience contested a single claim, Mr. Ramsay enters into a concise history of the case, showing that the replies elicited in the course of the legal examination to which the friends of the deceased were subjected were strangely inconsistent with the answers in the application to the usual questions concerning the man's habits. The admission that the deceased had been "in the habit of getting on sprees," coupled with his temporary removal, in October, 1879, to the Belmont Retreat, an institution near Quebec for the treatment of lunatics and inebriates, would seem to be ample proof of what Mr. Ramsay avers. "These facts," says the circular, "having been brought before the Board upon the 5th July, 1880, as they proved that the last policy had been improperly obtained from the Company... while the claim under the first policy taken out in 1872 was admitted and paid without ques-

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue

Black

Writing

Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 3 and 2, White.

WATTERS & BUSBY,
COAL

AND

General Commission Merchants,
72 PRINCE WILLIAM STREET, ST. JOHN, N.B.
Storehouse: Robertson's Wharf.
Lessee's Lloyd's Warehouse and Wharf.
Consignments solicited. Prompt returns made.
F. L. WATTERS. W. L. BUSBY

ALFRED A. BOWN,

Auctioneer and Commission Merchant,
ST. JOHN'S, Newfoundland.
Solicits consignments. Returns promptly made.
Satisfactory references on application.

JOHN S. SHEARER & CO.,
533 St. Paul Street,
CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

tion, it was 'resolved that the claim under the last policy (issued in April, 1880, a few weeks before death) be not recognized,' and that every proper legal means be taken to resist so improper and dishonest a claim. While this has laid us open to animadversions..... and has been used as an excuse for attacks upon the Company, the course was a proper and right one, not only in reference to the Company itself and its other assurers, whose interests demand that its re-

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsseti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looh Katrina. Scotch Whiskies.

JOHNSON RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

Representing in Canada.

J. & J. COLMAN, London, England.
H. J. ROWNTREE & CO., York and London, England.
JAS. KEILLER & SON, Dundee & London, Eng.
HILL, EVANS & CO., Worcester England.
GEORGE WHYBROW, London, Eng.
CARTER, HALES & CO., Liverpool, Eng.
ANTONINI & CO., Leghorn, Italy
THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.
SMITH & VANDERBECK, New York.
THE BOSTON BEEF PACKING CO., Boston.
NEW YORK DESSICATING CO., New York.
RICHARDSON & ROBBINS, Dover, Del.
MORRILL & SOULE, Syracuse, N.Y.
Orders from the Wholesale trade solicited.

sources be protected from fraudulent and dishonest claims, but also in the interests of public morality and justice, and these considerations will, I feel sure, where the facts are fully made known, commend the course we have pursued to all unprejudiced and right-thinking persons. That a Court of Justice and a Jury from the very neighborhood in which Russell lived and died should have sustained our plea, that the policy had been obtained by a statement as to Russell's habits, and by withholding from the Company the fact that he had been a patient of the Belmont Retreat for Lunatics and Inebriates, is the best justification which can be given of the propriety and righteousness of the course we have pursued.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,
Hair Seating, CarriageMakers' Trimmings and Curled Hair.
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices

No. 30 St. Sulpice & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.

BAR IRON, TIN, &c.,
AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT ST., East.] TORONTO.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

HOSIERY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,
CARPETS ANDHOUSE FURNISHING,
STAPLES.HUGHES BROTHERS,
WAREHOUSE:

Yonge, Melinda Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative

A. H. B.

ADJUSTABLE HANDLE

BROOMS.Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,

HAMILTON, Ont.

EXPORTERS SHOULD SEE IT.

J. J. Duffy & Co.

CANADA

COFFEE & SPICE

STEAM MILLS,

73 ST. JAMES ST., MONTREAL.

Diploma awarded for Duffy's Mustard
at Exhibition, 1881.**H. R. BEVERIDGE & CO.,**

160 McGill Street, Montreal,

And 6 Golden Square, London, England,

IMPORTERS OF

WOOLLENS

AND

TAILOR'S TRIMMINGS.

Leading Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,

Tobaccos,

Wines & Spirits,

DUNDAS STREET,

LONDON, Ont.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 21, 1881.

COMMERCIAL CORNERS.

The October number of the *Nineteenth Century* contains a contribution from Mr. William P. Halhed on the subject, which we have prefixed to this article and which is one with which our readers are probably more or less familiar. We are told at the commencement that "to corner" or "sap" an individual "or an entire commercial community means a piece of speculative engineering, ingenious,

"clandestine, and effective as any attempt in siege operations to undermine and blow up an enemy's citadel before he is aware of what his besieging adversary is up to." There have been two recent instances of "corners" of unusual importance—one at Chicago in wheat, the other at Liverpool in cotton, and the effect has been highly detrimental to commerce. It is not easy to gather from the article in the *Nineteenth Century* what Mr. Halhed would desire to effect. He thinks that some restriction by Parliament is called for, in dealings with produce, upon which the whole manufacturing industry of this country (England) and the world is based. He maintains that: "It is not needful for commercial purposes that the cotton crop should be turned over twelve times in one year on mere paper contracts, or more hog produce sold than all the hogs in America for several years would yield, or Parisian beet root sugar warrants dealt in to the extent of several times the annual outturn of the entire continent." He evidently points at legislation, although admitting that the interference of Government in trade matters is not to be advocated. He points out that: "The operations de-tailed strike far and wide into the very vitals of commerce; and surely if the morals of a people require legislation so should the trade of a country be fenced from influences, which are morally objectionable, apart from the material damage and disorganization they cause." There is no practical suggestion as to the kind of legislation which the author would deem desirable, in order to check a practice, which, in his opinion, causes frequent troubles between employers and employed.

Our notice of Mr. Halhed's paper has chiefly for its object to bring before our readers the effect of the system which is known as "cornering." Taking cotton as

the leading example, and, moreover, as the article, regarding which there is the most precise information, he states that the total production of the world available for European and American consumption is some 7,000,000 bales of 425 lbs. each, and that the turn over of "future delivery" contracts in American, English and continental markets is estimated to amount to 80,000,000 of bales, of the value of nearly £1,000,000,000 sterling. Mr. Halhed estimates the turn over in grain, provisions, sugar, iron, etc., as very much in excess of the dealings in cotton. It would seem that in America the system of requiring margins on contracts does not check speculation, as it happens that in New York over 250,000 bales (paper contracts) change hands in one day. This quantity represents about fifteen millions of dollars. In Liverpool and in all other European markets the transactions are without any restriction whatever, and have become purely gambling in produce. The system of speculating in paper contracts has been reduced to a science, and necessity has compelled the brokers' association of Europe and America to provide machinery to clear the contracts of the most elaborate and perfect kind. It is stated that not infrequently the dockets of the Liverpool cotton broker's clearing house have been known to carry 100 to 150 declarations on a single tender of 100 bales of actual cotton, that is, transactions to the extent of 10,000 to 15,000 bales of cotton have been entered into by speculators on the basis of 100 bales of cotton from the time of its first sale to the date it goes into *bona fide* consumption.

It is not unworthy of notice, when treating of this subject, that in England Parliament has made the "bearing" of bank shares illegal, while in Canada it is in shares of this character that there is the greatest speculation. In Chicago wheat and pork are the favorite commodities. We confess that, notwithstanding the serious evils which Mr. Halhed has brought under public notice, we doubt much the practicability of remedying them by Act of Parliament. Manufacturers are almost compelled to enter into contracts for future delivery; and, when they do so, are naturally anxious to secure the raw material which they will require to execute those contracts. When we read the accounts of the evils brought on communities by "cornering," and which have been unusually disastrous of late in the manufacturing districts of England from the cotton corner, we cannot but feel thankful that the system prevails to so limited an extent in Canada.

THE ONTARIO BANK.

Shortly after our last issue went to press, the report of the new manager of the Ontario Bank, Mr. Holland, became known to the public. It is to be inferred that its substance had been communicated in confidence some time previously to favored individuals, for we cannot otherwise account for the demands made through the press, that the directors should act on the manager's report, which is in substance a recommendation that the capital of the Bank should be reduced by 50 per cent. It has long been surmised that the assets of the Ontario Bank would not realize their par value, and in 1879 the market value of the stock was very nearly, if not quite, as low as it has been since the publication of the report. At the last annual meeting held in June, the overdue debts were about \$525,000, or about 17½ per cent. of the capital, and it was stated in the report that "the inactive debts and securities have caused the directors much anxious solicitude, and have received such consideration that they believe their actual value can soon be determined, and the proper measures taken for their final disposition." Soon after the meeting a change took place in the management, Mr. Holland, the manager at Montreal, having been appointed general manager, in the room of Mr. D. Fisher. Mr. Holland's first duty was to make a careful valuation of the assets of the bank, and the result is the report which has been recently published, and which will at an early day be submitted to a general meeting of the stockholders. In the absence of much more information than can be gleaned from the report, it is impossible to pronounce any opinion regarding the differences of opinion which must have existed between the present manager and his predecessor. We can only infer that the bank has been carrying the accounts of customers who are now believed to be insolvent.

The chief cause of the intense dissatisfaction which prevails in Montreal is the belief that a large quantity of the stock of the Ontario Bank held in Toronto has been recently thrown on the Montreal market, the Toronto stockholders having been in possession of information that was carefully concealed from the operators in Montreal. How far the rumors to which we have alluded are well founded can only be ascertained from a careful examination of the transfers since the last annual meeting, and the President and directors will probably feel it their duty, in justice to themselves, to make a careful enquiry into this matter. So far

as we have been able to learn, no suggestion has been made that any member of the Board has been disposing of his stock.

It is likewise important that it should be frankly stated at the meeting, when Mr. Holland communicated to the President and directors the substance of the report which is dated September, but which accompanies a statement dated 30th September. It is rumored that the new valuation of the assets had been for some time before the Board, and that it gave rise to serious differences of opinion which would not be at all surprising. Mr. Holland was, if we are not mistaken, appointed towards the end of June, and must have taken nearly three months to form his conclusions. In view of the heavy losses sustained by all the banks in the Dominion during the years of depression, the reduction in the value of the assets would have caused no surprise had it been announced a couple of years ago. Under existing circumstances, it has caused even more than the usual irritation, especially among the recent purchasers of the stock.

RELATIONS WITH FRANCE.

Under the above title *La Minerve* complains that this journal has reproached Mr. Chapleau for having during his recent visit to Paris held conferences with some of the Ministers of the French Republic with reference to the Commercial relations between France and Canada. Before replying to what *La Minerve* has to urge on the principal subject of his article, we must enter our protest against a most unjust imputation that we are "opposed to the introduction of French Capital and French industry into this country." We challenge *La Minerve* to cite a single line, that has appeared in this journal, which would support such a charge. We shall reproduce a short extract from an article published on 9th September: "Singularly enough we have been charged with entertaining unfriendly feelings towards French Canadians because we have protested against the injustice manifested by France to Canada. If any portion of the Canadian people have suffered more than another by the French policy, it is that of the French race." What we have written regarding the commercial policy of France has no bearing whatever on the introduction of French capital, or the products of French industry, and in the cases of the French loans and of the Credit Foncier Franco-Canadien, we have hailed with satisfaction the introduction of French capital. We shall leave this

subject for the present, in the expectation of a prompt withdrawal of his charge by our contemporary. We learn from the *Minerve* that Mr. Chapleau's negotiations with the French Government, which we stated in our article of 9th September to have been "irregular," were expressly sanctioned by Sir John A. Macdonald. It was, of course, impossible for us to have surmised this on the 9th September, nor did *La Minerve* in its article, from which our information was derived, give the slightest hint that such was the case. Sir John Macdonald had very recently disclaimed to the Secretary of State having given any authority for negotiations of such a character. We readily admit that as regards Mr. Chapleau, the *Minerve's* authorized statement relieves him from the charge of irregularity, but we cannot admit that, with the information before us, we were not fully justified in making it. It has been the invariable practice in all civilized countries that, where persons are entrusted with missions to foreign Governments, the public are informed of the fact, although the nature of the instructions are invariably kept secret. We have no doubt that when Parliament meets Sir John Macdonald will be called on to produce his instructions to Mr. Chapleau.

La Minerve informs us that it is not "authorized" to relate what has passed in the conversations held by the Quebec Premier with the French ministers, but he has evidently been taken into the confidence of the former, and assures us that he has succeeded beyond his expectations. We hope so most sincerely. We trust that Mr. Chapleau did not fail to urge that Canadians ought at least to be put on the same footing as the Mahometans. It, however, does seem not a little irregular that Mr. Chapleau, the authorized agent of the Dominion Government should have taken *La Minerve* into his confidence, before Sir John A. Macdonald has made any communication to Parliament. This certainly is not in accordance with the usage of those, who have taken part in diplomatic missions either in Europe or America.

We have no desire to complicate the question at issue by raising a doubt as to Sir John Macdonald's competency to authorize Mr. Chapleau to undertake this mission. It is, moreover, quite possible that he may have communicated with the Secretary of State on the subject, and that the British ambassador may have been aware that such negotiations were going on. We feel assured that Sir Alexander Galt has not entered into negotiations with foreign Governments, without the know-

ledge of the Imperial Government, and we are therefore inclined to think that proper communications have taken place. We should hardly have referred to this branch of the subject but for a remark in *La Minerve*, that the only difficulty proceeded from England, but that Mr. Chapleau has discovered an indirect mode of getting over the difficulty, so that "France and Canada may exchange some products without the necessity for a treaty of commerce." This is simply for the French Chambers to adopt a resolution as they did in the case of Germany. Now we emphatically deny that England has interposed any obstacle whatever to France doing an act of justice to Canada. England has no interest whatever in the question at issue. We confess that we do not quite comprehend the meaning of "exchanging some products." There has never been any obstacle on the part of Canada, and we have never been favored with a single reason to justify France in trying to coerce Canada into an alteration of her tariff as a condition for the admission of her exports on the same terms as those of the United States, Turkey and various European States.

Sir Alexander Galt is reported to have stated at an interview with a reporter of the *Star*, that "upon the result of these negotiations (between England and France) depends any arrangement which may be looked for between France and Canada. Of the features of these negotiations I have no right to give you any information. I have never had any faith to speak of in their coming to anything. The English free trade and the French protection are of too antagonistic a nature to each other to be readily harmonized." Those who have read the English newspapers are tolerably well informed both as to the "features of the negotiations" and the difficulties to be surmounted, but Sir Alexander Galt cannot have the same confidence in Mr. Chapleau's success that *La Minerve* has, or he would not have stated so positively that upon the result of those negotiations depends any arrangement which may be looked for between France and Canada. Now, let us enquire into the nature of these negotiations in which it appears that we are so deeply involved. England and France have had a commercial treaty which has expired, and which England would have been glad to renew. France has refused to renew it except on the condition, that she will impose increased duties on manufactures, and there has been a deadlock, and Sir Alexander Galt is probably right in believing that the renewed negotiations will have no result.

What has all this to do with Canada? We do not object to the French tariff, and we have no interest whatever in the old treaty which was not applicable to Canada. France is more interested in "fair trade," to use a modern term, than Canada. We have not had "fair trade" hitherto, and we demand it. England could extort "fair trade" from France in a very short time, if public opinion would sanction retaliation. In Canada there is no obstacle to retaliation, and our contention is that as long as France imposes a duty on Canadian exports greater than what she charges to other nations, Canada should impose a discriminating duty on French exports. This is simply the *lex talionis*, and it would be efficacious beyond doubt. We shall merely observe, in conclusion, that throughout the discussion, in which we have taken part, regarding the commercial relations between France and Canada, in which the Province of Quebec is specially interested, we have been contending for the rights of Canada, while *La Minerve* and its allies have been virtually defending France, though unable to advance a single argument in justification of French policy.

THE BANK STATEMENTS.

The bank statements exhibit a large increase in liabilities and assets consequent in a great measure on the movement of the crops. In Ontario and Quebec the circulation has increased by over \$4,500,000, public deposits over \$3,000,000 and those of the Dominion Government \$565,000. The chief increase in the assets is in bills discounted, which are nearly \$5,000,000 more than last month. It seems deserving of notice, that the Dominion Government appears by the bank returns to have been obtaining loans from the bank of Montreal during the year, the amounts varying from about \$400,000 in May to nearly \$950,000 in July. On 30th September the loan was \$782,445. The Government deposits in the bank were at the same period \$3,787,564 on call and \$2,100,000 on notice. It is to be hoped that the loans are not bearing interest, but that they appear in that form merely as a matter of account. It is not so easy to understand how the Dominion Government can be indebted for loans from the Ontario, Molsons and other banks.

There is a slight increase in the Dominion note circulation, chiefly in ones and twos, which was to be expected concurrently with the great increase in that of the banks. The aggregate increase is under \$200,000, but in the small notes it is over \$400,000. The banks hold over ten mil-

lions of Dominion notes and not quite six millions of specie. It seems probable that an error was committed in stating the "subscribed capital" of the Ontario bank at \$1,500,000. There has been as yet no authorized reduction, and in the column of "paid-up capital" it is stated as \$2,998,280. The Standard bank statement was not included in the last return, which must be allowed for in considering the changes in circulation and discounts. The detailed table is crowded out this week:

	Aug., 1881.	Sept., 1881.
Capital authorized...	\$55,966,666	\$55,466,666
Capital subscribed...	53,365,284	52,554,174
Capital paid up.....	52,186,680	52,868,703
LIABILITIES.		
Circulation.....	\$24,123,029	\$28,675,553
D. Gov. dep. on demand.....	4,419,713	4,985,578
D. Gov. dep. after notice.....	2,515,000	2,515,000
Deposits Security for Gov't Contracts and Insurance.....	848,913	346,971
Prov. Govt. on demand.....	636,756	689,888
Prov. Govt. aft'r notice.	777,607	577,606
Other deposits on demand.....	40,231,072	42,296,106
Other dep. aft'r notice.	35,319,784	36,336,777
Loans or depts. by other Can. Banks, unsecured.....	1,918,689	1,821,180
Due Bks. in Canada...	869,593	1,084,139
Do. in foreign countries.....	69,314	26,662
do. in the U. K.....	1,355,339	1,513,000
Other liabilities.....	181,959	199,685
Total Liabilities...	\$113,266,773	\$121,618,150
ASSETS.		
Specie.....	\$5,412,313	\$5,196,269
Dom. notes.....	9,641,291	9,597,539
Notes and cheques on other Banks.....	3,918,123	5,837,638
Due from Banks in Canada.....	2,577,493	2,880,852
Due from Ag'cs or B'ks in for. countries....	18,831,892	18,390,164
Do. in U. K.....	3,919,666	4,258,718
Available Assets...	\$44,300,878	\$46,161,180
Gov. deb. or St'k.....	\$990,069	\$1,014,402
Loans to Dom. Gov't...	807,873	798,951
do. Prov. Gov't...	604,702	356,597
Securities other than Canadian.....	1,449,801	1,447,855
Loans secured by other than Canadian Securities.....	9,447,566	10,298,441
Loans to Municipal Corporations.....	1,102,965	994,121
Loans to other Corporations.....	6,129,462	6,804,751
Loans to or Depts. in other Banks, sec'd..	0,000,000	.....
Do. unsecured.....	614,439	591,386
Discounts.....	103,111,337	108,064,744
Notes overdue not spec'ly secured...	1,522,742	1,346,746
Overdue notes, sec'd..	2,224,118	2,120,864
Real Estate.....	1,786,232	1,821,674
Mortgages on R. E. sold by Banks.....	456,836	505,234
Bank Premises.....	2,779,323	2,730,943
Other Assets.....	2,028,198	1,988,917
Total Assets.....	\$179,256,536	\$187,046,806
Directors' Liabilities.	6,130,434	6,195,904
Avg'e Amt. Specie during month.....	5,206,890	5,078,244
Do. Dom. Notes.....	9,437,629	9,723,001

THE GOVERNOR-GENERAL AT WINNIPEG.

The recent tour of the Governor-General in the North-West will, it may be hoped, have an important influence in directing the attention of the people of the United Kingdom to that magnificent territory. After His Excellency's return to Winnipeg he was entertained by the Manitoba Club, our old fellow-citizen, Mr. C. J. Brydges, presiding; and, in response to his health, delivered an eloquent speech which has afforded unmixed satisfaction to all political parties in the Dominion, if we may judge by the comments of their organs. It is, of course, impossible for us to do more than glance in the most cursory manner at the principal topics of that speech. The reference to the reception which he met with in the United States and to the sympathy of Canada with the grief with which that nation has been recently afflicted was all that could be desired, as an exposition of the feelings of our people. The impressions made on His Excellency by his extended tour were frankly stated, and are calculated to remove the misapprehensions which have prevailed to a considerable extent, and which have been spread abroad by mischievous journalists, both in Great Britain and the United States. The favorable testimony as to the climate of the North West is specially important, and well merits to be quoted: "The heavy night dews through the North West kept the country green, when everything is burned to the South, and the steady winter cold, although it sounds formidable when registered by the thermometer, is universally said to be far less trying than the cold to be encountered at the old English Puritan city of Boston in Massachusetts. It is the moisture in the atmosphere which makes the cold tell; and the Englishman who, with the thermometer at zero, in his moist atmosphere, would be shivering, would here find one flannel shirt sufficient clothing while working." The following reference was made to the opinions of the settlers themselves as to the climate: "With the fear of Ontario before my eyes, I would therefore never venture to compare a winter here to those of our greatest Province; but I am bound to mention that when a friend of mine put a question to a party of sixteen Ontario men, who had settled in the Western portion of Manitoba, as to the merits of the cold season in the two Provinces, fourteen of them voted for the Manitoba climate, and only two elderly men said they preferred that of Ontario."

With regard to the Saskatchewan district, His Excellency said that "nothing can exceed the fertility and excellence of the land along almost the whole course of that great river, and to the north of it. In the wide strip belting its banks, extending up to the Peace river, there will be room for a great population whose opportunities for profitable cultivation of the soil will be most enviable." Among other topics not the least interesting was the reference to the causes of peaceful settlement, chief among which "must be reckoned the policy of kindness and justice which was inaugurated by the Hudson's Bay Company in their treatment of the Indians." * * * "The Dominion to-day, through her Indian officers and her mounted constabulary, is showing herself the inheritress of these traditions. She has been fortunate in organizing the mounted police force, a corps of whose services it would be impossible to speak too highly."

We must find room for His Excellency's forecast of the future, which we learn with much satisfaction is widely different from that which has been made by writers in our midst, who have received but too much encouragement from those, who should know better, though, as His Excellency has justly observed, for any sanction to such opinions "we may search in vain our County Councils, the Municipal corporations, the local Provincial Chambers, the Central Dominion Parliament, and last, but not least, a perfectly unfettered press, which are all free channels for the expression of the feelings of our citizens." It is much to be regretted that, as regards the press, there must be some qualification, but the recognized organs of the great political parties are thoroughly sound on the vital question to which His Excellency so happily referred. As to the United States, His Excellency observed: "In America the annexation of this country is disavowed by all responsible leaders, and as it was well expressed to me lately, the best men in the States desire only to annex the friendship and good will of Canada. To be sure it may be otherwise with the camp-followers; they often talk as if the swallowing and digestion of Canada by them were only a question of time. Amongst us how far the power of the camp-followers extends it is not for us to determine. They have, however, shown that they are powerful enough to capture a few English writers (our modern minor prophets), who in little magazine articles are fond of teaching the nations how to behave; whose words preach the superiority of other countries to their own, and the proxi-

"mate dismemberment of that British Empire which has the honor to acknowledge them as citizens."

There cannot be a greater mistake, although it is one that great efforts have been made to inculcate, than to imagine that those who believe that the true interest of Canada is to preserve the subsisting connection with Great Britain, entertain unfriendly feelings to their immediate neighbors, the citizens of the United States. No part of the Governor-General's speech has given greater satisfaction than his reference to the feeling which really exists, and which is manifested on all suitable occasions. We shall quote from the speech: "This great part of our great Empire has a warm feeling for our republican brethren, whose fathers parted from us a century ago in anger and bloodshed. May the natural affection never die. It is like the love which is borne by a younger brother to an elder so long as the big brother behaves handsomely and kindly." We shall make but one more quotation from a speech which we hope will be very generally read in all parts of the Dominion, and which we regret to have been compelled to notice so briefly: "You recognize in the Governor-General the sign and symbol of the union which binds together in one the free and kindred people, whom God has set over famous isles and over fertile spaces of mighty continents." *The Globe* is entitled to the thanks of the public for having published with extraordinary dispatch a verbatim copy of the Governor-General's excellent speech, transmitted over the wires.

A CRYING GRIEVANCE.

The present state of our Courts of Justice is beyond all endurance. Notwithstanding that there are several divisions of the Superior Court sitting every day, the said Court is unable to overtake the business before it, much to the annoyance as well as disgust of litigants. In a city so large as Montreal—the *chef-lieu* of the district—the Government should provide more facilities for the expedition of public business. Whoever has the duty of looking after this is much to blame. This month, in consequence of the accumulation of business somewhere (whether in the Court of Review or Appeal is a matter of no consequence), the Superior Court Enquete and Merits has been closed on the 15th of the month, thus throwing out a number of cases of paramount importance until next term. In a case in hand witnesses were brought from remote sections of Western Ontario, one

witness costing \$35, only to find that he had to go home again the same day; and one of the hon. judges of the Superior Court said there was enough before the Court of Queen's Bench to prevent any suitor receiving a decision for more than two years. So much was the Bar put about at this state of affairs that they petitioned the Government, and were told that October, November and December would be devoted to sittings of the Court of Appeals, in order that the arrears might be wiped off in a reasonable time, which, if carried out, would probably produce decisions in an average of nine months, and the Bar was informed that a proclamation would be issued to this effect, but no such proclamation has appeared.

In the name of justice (which is not always law) we remonstrate against this state of affairs. It is much better for a litigant to pay more on a short suit at law than to go on for years at an indefinite cost. Lawyers tell us that the cost or fee of a lawsuit of a certain amount is \$35; another says \$60, and that that is all their remuneration no matter how long the action lasts. Any one who has taken an action at law knows how wide of the mark this is. In fact, if the party who taxes bills of costs stuck to the tariff fees, actions would be more speedily terminated, but we question whether one half of the bills of costs are properly taxed.

Let us have more judges, and, as in the Scotch system, judges of inferior courts who have nothing to do with other courts. The present system reminds one of the statement of a certain traveller who was ordered out of his bed in the hotel because the sheets were wanted for table-cloths for the breakfast table. As soon as the Judges of the Superior Court are done presiding in the Superior Court, or before they are done, they are called into the Courts of Review or Appeal on the very subjects upon which they had been adjudicating immediately before. It would be much better that the number of judges were doubled, and each set of judges restricted to his own court. Such it has always been in the history of nations where true justice has been administered. If we had judges in the Superior Court who had nothing to do with the Court of Review, and Judges in the Court of Review who had nothing to do with the Court of Queen's Bench, as we have where the Judges of the Superior Court have nothing to do with the lower courts, we should most assuredly have speedier decisions in all departments.

We want law reform; we want proper taxation of lawyers bills; we want division of labors among judges; we want judges

who do not want to split hairs; we want the Court of Equity of Upper Canada; we want justice, not law.

MANUFACTURING INDUSTRIES.

The Bay Woollen Mills at Beauharnois, Que., are being enlarged to more than double their capacity, as, with the present facilities, it is stated that many orders have been necessarily refused this season. The other factories in that town, viz. the hub, cabinet and threshing machine factories and the flour mill, are reported to be busier than for many years.

The Hamilton Glass Company purpose extending their business by the erection of a new furnace, and adding necessary appliances, which will give employment to over one hundred additional men. The proposed addition is to be completed by the middle of November.

A large lot of heavy machinery, from Sheffield, England, has been received at Hare Point, Quebec, for the new woolen factory at that place. It is expected that the building will be completed in about a month.

The new mill of the Kingston Cotton Manufacturing Company is rapidly approaching completion, and it is expected that manufacturing will be commenced before the close of the year. It is stated that 80,000 lbs. of wool is held by Kingston buyers awaiting an advance in price.

James Hay & Co., furniture manufacturers, Woodstock, are erecting an addition to their already extensive premises, as large as their present building. The firm employ 225 hands, but when the new building is completed they intend to have over 300 persons in their employ.

The latest Canadian industry is the manufacture of saurkrant, in this city. Messrs. Hart & Tuckwell made their first shipment to Chicago last Wednesday. Ten men are employed and the factory which has only been in operation this week cuts up about 10,000 heads cabbage and turns out 68 barrels of the edible per day.

THE ONTARIO BANK.

A meeting of the directors of the Ontario Bank was held the 15th inst., when it was agreed that the following circular be sent to the shareholders:

ONTARIO BANK, TORONTO, }
14th October, 1881. }

SIR,—The Board having determined to have a special investigation of the bank's affairs, with the view to determine definitely the extent of the irrecoverable and doubtful debts, and with the view of inaugurating a new policy for the future. To effect this object it was decided that it was necessary that a change should be made in the office of general manager. On the 3rd of July Mr. Fisher submitted his resignation, and Mr. Holland was appointed in his stead.

When Mr. Holland was appointed, it was understood that his first duty would be to make a personal and thorough examination of the several branches of the bank, to determine the value of the assets, the efficiency of the staff, and the manner of conducting the business. In the meantime, Mr. Fisher consented to conduct the ordinary business at the head office until Mr. Holland would have the opportunity of completing this special work. This has now been done, and I submit a copy of his report herewith.

I regret to find that his report shows much greater amount involved in bad and doubtful debts than myself or the board had reason to suppose, judging from the data previously placed before us.

We felt it our duty at once, after having made a careful examination of the statements

presented by the general manager, to place these statements and recommendations before the stockholders with the view to their taking such action thereon as they might deem most conducive to their interests.

I do not propose in this communication to raise any argument or discussion in respect to the past management of the bank, the board having ordered a notice of special meeting of stockholders to be called on the 30th of November, at which meeting any information desired in regard to the past management will be furnished, and full discussion can be had in reference thereto.

W. P. HOWLAND, President.

GENERAL MANAGER'S REPORT.

To the President and Directors of the Ontario Bank.

GENTLEMEN,—In assuming the position of general manager of the bank, I have now, in accordance with our understanding, to lay before you my revaluation of its entire assets.

The task has been undertaken with much diffidence and in an unprejudiced spirit, and solely with the object of gaining a knowledge of the true position of the bank, in order that such remedial measures might be adopted as would place it in a position of substantial strength, and would, under proper management coupled with new and increased facilities for business, command for it a more prosperous and more satisfactory career.

Before requiring from the several managers full and explicit statements of the various assets and liabilities of their branches, I personally visited the offices, familiarized myself with the working of each, and formed my own estimate of their current and overdue debts.

The result of my examination, however disappointing, has been reached only after the most careful analysis—the whole with explanations and details has been submitted to the president for his full and independent consideration.

From the statements appended you will observe that it has become necessary to charge the capital account of the bank with \$1,500,000, representing a reduction of 50 per cent. to provide for:—

Irrecoverable debts... \$616,262 22

Appropriation for doubtful debts and deficiencies in accounts still in course of liquidation..... 756,503 99

\$1,402,766 21

Less at credit present rest of..... \$100,000 00

Less at credit present profit and loss. 154,309 17 254,309 17

Total reduction of capital for losses. 1,148,457 04
In addition to which the following are provided for:—

Reduction in actual value of bank premises..... \$88,590 76

Rebate on current paper..... 70,000 00

Profit and loss (providing for all possible contingencies in debts current and past due)..... 92,952 00

Rest account..... 100,000 00 351,542 96

\$1,500,000 00

In my special report, made to you, I have given all necessary information as to the origin and nature of the losses, which have occasioned so large a writing off, and I do not here propose to enter into any further particularization or criticism.

That errors have been committed in the past is obvious to all, but since their result has become known to me my efforts have been directed towards remodelling the business of the bank

and erecting safeguards for the future, rather than in contrasting what has been done in the past with what might have been done, to the avoidance of these serious losses.

I trust that it is sufficient to assure the shareholders that only sound banking principles will hereafter direct the policy of the bank, applicable not only to its dealings with the public, but to the internal conduct of its affairs as well.

Besides writing out every known bad debt, and making full appropriation for those of a doubtful character, I have created a reserve fund of \$100,000, equivalent to 6.66 per cent. upon the capital still left intact, and have carried to profit and loss a sum of \$92,952.20. For the next year this amount will not be available for purposes of dividend, but will be held as applicable to old business in regard to which new contingencies may develop themselves.

I have reduced the bank premises account to its actual value, and I have further set aside \$70,000 to represent unearned interest on current paper. This will be of the nature of a permanent fund, and is based on a six per cent. per annum rate on an aggregate of six millions of advances. The amount is adequate at the present, and I propose at all times to keep it fully maintained.

I have observed with pleasure in my visit to the branches that the bank possesses an excellent earning power, and a large and remunerative business, which it shall be my effort to conserve and extend. Due regard will be paid to the experience of the past, for, notwithstanding that the present general outlook of trade in the Dominion is encouraging, it is evident that a mania for speculation still exists, and an undue expansion of manufacturing interests may become apparent ere long.

A vigilant oversight of affairs will be maintained, and fuller and more practical information sought, enabling the management to deal promptly with the first indications of unsoundness wherever apparent.

The cost of the management must be reduced, the staff reorganized and strengthened, several unprofitable offices must be closed, their capital directed to more enterprising neighborhoods, and the operations of the bank generally should be concentrated and brought into a more available and more active condition.

It will be obvious to the shareholders that the impairment of capital will prevent the payment of a dividend in December, but there is every expectation that under a judicious selection of investments, and economy of expenditure, it will be resumed at an early date. With this end in view, the profits to the present date are reserved.

The circulation and general business of the bank suffer no restriction, and the reduced capital still gives opportunity for its development. Legislative action must be sought in due time to confirm the reduction of capital, and resolutions to that effect should be submitted at the forthcoming special meeting.

It is well to note that the bank's ability to do business is in no wise curtailed by this reduction from what it has been for a length of time past. On the other hand, serious and long disquieting drawbacks have been removed, and renewed confidence on the part of the public can be unhesitatingly asked for.

The general manager believes he possesses the fullest confidence of the Board, and will have their cordial co-operation.

Something also rests with the shareholders to make the future career of the bank a success, and I heartily invite their support.

Respectfully submitted,

C. HOLLAND,
General Manager.

Ontario Bank, Head Office, Sept., 1881.

General statement of the Ontario bank 30th September, 1881:—

LIABILITIES.

Circulation \$1,174,516 00
Deposits payable on demand.....\$2,641,500 42

Deposits payable after notice.....	1,406,773 97	4,048,283 39
Due to banks in Canada		67,788 65
Liabilities to the public.....		5,290,688 04
Due to banks in the United Kingdom.....		357,987 10
Dividends unclaimed..		6,033 96
Interest due depositors not yet paid....		25,000 00
		5,678,709 10
Net profits for period ending 30th Sept....		59,798 77
Rest	100,000 00	
Profit and loss.....	92,952 20	
Rebate on current paper.....	70,000 00	
Capital paid up \$2,998,280 00		262,952 20
Less a debit, profit and loss....	1,500,000 00	
		1,498,280 00
		\$7,499,740 07

ASSETS.

Gold and silver coin on hand.....	\$154,635 14	
Dominion notes on hand	588,279 00	
Notes and cheques of other banks.....	346,076 64	
Due by banks in Canada	127,143 05	\$1,216,133 83
Due by foreign agents		50,751 60
Due by banks in the United Kingdom....		1,442 35
Dominion Government debentures or stock.....		2,000 00
Due by Dominion Government.....		3,054 11
Assets immediately available		293,381 89
Current loans, discounts, and advances to the public \$5,436,499 80		
Current loans available on demand..	102,758 00	5,539,257 80
Loans to municipal corporations		37,100 00
Loans to other corporations.....		89,756 56
		5,666,114 36
Notes and bills discounted over due and not especially secured (estimated loss "nil.").....		29,223 07
Notes and bills discounted secured by mortgages and other securities (estimated loss "nil.").....		258,208 38
Bank premises		145,014 31
Real estate, the property of the bank other than bank premises		107,798 06
		\$7,499,740 07

FIRE RECORD—INSURANCE.

ONTARIO.

Ottawa, Oct. 6.—House occupied by Chas. McDowell, destroyed; loss, \$800. *Belleville*, 6.—Dwelling of James Finlay, Hungerford, and most of the contents; loss \$2,000, only a small insurance. *Brooklin*, 6.—Barn of S. M. Thomas; loss about \$300, insured in the Canada Farmers' of Hamilton for \$500. Cause unknown. *Formosa*, 6.—Brewery owned by John Fehrenbach, totally destroyed; loss about \$12,000. Insured in Canada Permanent Loan and Savings' Co. for \$1,500, and another Company name unknown, for \$1,500. *Bracebridge*, 6.—Str. Rosseau, of the Muskoka and Nipissing Co., while lying in the Beardmore tannery dock; those on board narrowly escaped with their lives. Loss covered by insurance. Fire supposed to have been work of incendiary; boat was saved. *Inkerman*, 7.—James McEwan's carriage shop and dwelling of Henry Ennis and an unoccupied building destroyed; McEwan had some insurance, but none on the other buildings. *Williamsburgh*, 3rd Con., 3.—Duncan McArthur's barn, sheds and contents. Loss about \$2,000; insured for \$1,000. This is third time Mr. McArthur's outbuildings have been destroyed. Cause of fire unknown. *Huron*, first Tp., 20th Con., 8.—Peter Murray's barn and stables with contents, including implements and crop, totally destroyed. Loss \$2,500; insurance \$1,000. Lightning. *Branford*, 11.—R. J. Forde & Co.'s spice mills. Total loss. Loss \$2,000; building and machinery insured for \$1,000 in Waterloo Mutual. *Ottawa*, 13.—Barns, stables, and outbuildings of John Rowan, Osogode Township, with the season's crop, also mare and colt, destroyed; milk had to be used before water was procured, in order to save the house. Supposed incendiarism. Loss heavy; no insurance. *Belleville*, 14.—About 700 tons coal stored under a shed at the Gas Works took fire from spontaneous combustion, caused by leakage of water through the roof. The coal was removed. *Neustadt*, 13.—Large cabinet factory and saw mill of Fisher & Tucksch destroyed. Loss, about \$5,000; insured for \$1,000 in the Waterloo Mutual. *Elmira*, 15.—The Peel butter and cheese factory, with machinery, totally destroyed. Of 15,000 pounds of cheese stored in the factory half was saved in a damaged condition. Cause, unknown. Estimated loss about \$5,000; insured in the Economical of Berlin, for \$1,500. *Port Huron*, 17.—The propeller "City of Concord" received damage to the upper works aft, to the extent of \$150. The fire was discovered over her boiler, and was quickly subdued. *Peterboro*, 16.—"The old pump factory," a wooden building on George street North, destroyed; loss about \$900, no insurance on building or contents. Immediately afterwards the bark shed in connection with W. Patterson & Son's tannery was discovered in flames; some 300 cords bark and a quantity of cordwood were destroyed. Messrs. Patterson's loss about \$20,000; no insurance. Both fires supposed to be the work of incendiaries. *Neustadt*, 17.—Fischer and Tucksch's saw mill destroyed; loss \$3,000. The only insurance would have expired hours later. *Formosa*, 6.—John Fehrenbach's brewery destroyed; loss about \$12,000; insurance only \$1,500. *Whitevale*, 17.—Thos. Pugh's barns and contents with 800 bushels of grain and hay-stack; total loss; no insurance. *Belleville*, 13.—700 tons of coal at gas works partially consumed; alleged spontaneous combustion through water leaking from roof. *Broughton*, 19.—Toms & Newport carriage shops and contents. Methodist church adjoining saved with difficulty. *Port Elgin*, 19.—Dr. Currie's barn and contents. Loss \$500; insurance \$200. *Marmora*, 18.—Mellwain's barn with about 600 bushels grain and quantity of hay; barn insured for \$400; the grain for \$600. *Georgetown*, 13.—Wall paper factory of Barber & Barber, damaged. Part of belfry, which fell, struck Mr. Barber, who was supposed to have sustained serious injury.

QUEBEC.

Montreal, Oct. 8.—Fire in quantity of wood on Champlain street, apparently work of

incendiaries, as oil was freely used, was put out. Fourth attempt on the property. 8.—Five thousand tons of coal belonging to St. Lawrence Sugar Refinery caught fire; supposed to be from spontaneous combustion. Efforts to subdue it were partially successful. 11.—Fire in Larivière's saw mill, St. Antoine street, originating in shavings stored in outbuilding, was subdued by firemen before much damage was done. *Pointe aux Trembles*, 8.—Barn and stables of David Moreau fired by lightning and totally destroyed.

NEW BRUNSWICK.

St. John, Oct. 7.—Residence of Capt. A. T. Lloyd at Deer Island, with large part of the furniture, bedding and clothing; house partially insured. Geo. Fountain's smoke house at Gumming Cove, with 2,000 boxes herring and Mrs. Jones' barn at Point de Baie, with contents, were also burned last week. *St. John*, 6.—Barn belonging to A. Dibbler, Glassville, completely destroyed, together with large quantity of hay and grain. *Milledgeville*, 11.—Dry house and quantity of lumber of G. L. Jewett destroyed. Loss about \$250. *St. John*, 13.—Accidental fires in Carleton at midnight destroyed Thos. Rositer's house on St. George street, and Thos. Hill's house on Rodney. Rositer had \$600 in the Queen, and Hill had \$400. *St. John*, 14.—Fire damaged J. & R. Reed's building on the South wharf. The building is insured for \$2,000 in the Quebec Insurance Company. James Kennedy, dealer in fish, groceries, etc., occupied the building; his stock, which was badly damaged, is insured for \$2,000 in the Lancashire. 13.—About thirty feet of railway bridge at Curry's mountain, near Fredericton, line of the New Brunswick railway. Supposed to have been caused by spark from engine. 19.—Jas. Fawcett's barn, Golden Grove, containing 20 tons of hay. Loss \$300; no insurance.

NOVA SCOTIA.

Halifax, Oct. 13.—A despatch from Ganso, Guysboro County, says a fire broke out on Cranberry Island this morning, and completely destroyed the lighthouse, engine rooms, dwellings, machine shops and other buildings connected with the light and fog alarm situated there, besides reducing to ashes the new lighthouse, dwellings, coal-sheds, oil room and various works under contract and ready to be handed over to the Department in a few days. Only one small building remains standing. 18.—A building on the corner of Granville and Duke streets, belonging to estate of Dechezrow & Crowe; fire originated in the corner premises occupied by S. J. Cohn, as a confectionery and restaurant, and spread to the adjoining shops, occupied by Davidson & Co., tailors, thence to Cohn's jewellery shop and dwelling. The whole building, including the three premises named, completely gutted. Most of the stock saved. Insurance as follows: Cohn's confectionery, where the fire originated, \$2,500 in the Phoenix Office, London; Davison's tailoring establishment, \$2,000 in Canada Fire & Marine; Cohn's jewellery and furniture, \$5,000 in the Phoenix; building owned by the Crowe estate, \$6,000 in the Acadia Office. None of the losses will be total, and some of them but small. The stone and brick buildings adjoining only prevented an extensive fire.

PRINCE EDWARD ISLAND.

Victoria Crapaud, Oct. 8.—Buildings of L. Lacey, Jas. Day, Thos. Trowsdale, Nelson Stordy, D. W. Palmer and Chas. Wright totally destroyed. Nothing saved except a few goods from one store. Trowsdale's loss is heaviest, being about \$6,000; on which he has an insurance of \$2,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 20th October, 1881.

Notwithstanding the protracted wet weather, which had a dampening influence upon some branches, there has been a fair amount of busi-

ness done during the week, and prices for iron and metals, window glass, winter apples, Labrador herrings, wool, and some kinds of liquors have shown an upward tendency. The most activity is seen in the hardware and metal trades, and some dealers regard it as unfortunate that Thanksgiving Day should have occurred, at such a busy period. Business in dry goods breadstuffs, leather, and provisions has continued quiet, while dairy produce is remarkably dull. However, the almost entire absence of failures or losses by bad debts, and continued prompt payments in most lines, impart a healthy and confident tone to trade generally. The local money market has ruled steady, without special feature or change of rates, though call loans on stocks are, if anything, easier. Sterling Exchange dull but steady at 108½ between banks, and 108½ cash over the counter. The stock market has been somewhat irregular; on Monday there was considerable shrinkage in values but renewed confidence seems to have been afforded by the monthly bank statement, and the market has since ruled firm, with an upward tendency in values throughout the list. Bank of Montreal sold up to 202 yesterday, Ontario at 59 to 59½, Merchants' at 128½, Commerce at 143, with closing sales at 142, and Telegraph at 127½. To-day being Thanksgiving Day, all the Exchanges are closed, and owing to the suspension of business our market reviews, local and foreign, are scarcely as complete as usual.

Sales on Montreal Stock Exchange yesterday: Afternoon Board—13 Montreal Bank at 202; 200 at 201½, 25 at 201½, 5 at 201½; 50 Ontario at 59, 450 at 59½, 50 at 59; 175 Merchants' at 128½, 103 at 128; 25 Commerce at 142½, 1,025 at 142½, 500 at 143, 100 at 142½, 75 at 142; 200 Montreal Telegraph at 127½; 175 Richelieu at 44½, 35 at 45, 100 at 44½; 100 City Passenger, at 120 ex-dividend; 25 City Gas at 140½, 40 at 140.

CATTLE, ETC.—The demand for shipping cattle on the local markets on Monday was fair, but the supply of that class was only moderate. Receipts at Point St. Charles for the week previous, and up till Monday, included 1,054 head cattle, 1,650 sheep, and 1,107 hogs. Exporters paid from 4½c to 5½c per lb., the latter figure being for only choice quality. For good to choice butchers' steers and heifers 4c to 4½c per lb., live weight, was paid, and good fat cows brought from 3½c to 4c per lb., while several lean and inferior animals were sold at 2½c to 3c. Sheep were in good request, at 4½c to 5c per lb., and Lambs were taken at \$2.50 to \$3.75 each, as to size and quality. There was a good supply of hogs, which sold at 6½c to 7c, a few choice lots bringing 7½c per lb. Cable advices from the British markets report a firm tone for good to choice Canadian cattle, which are quoted a shade higher than last week.

DAIRY PRODUCE.—The only business done here in Butter for the past week has been in retail lots of choice selected qualities or figures, which are no criterion of the market for the bulk of stocks held. The English demand is apparently independent of American or Canadian shipments, and holders here state that medium and fair grades would not bring within 1 to 2c of the quoted rates, if pressed upon buyers, so that the outlook is discouraging. It is also very difficult to obtain the extreme prices lately ruling for fine goods from the local trade. The local Cheese market has remained extremely flat all week, and factorymen are said to be getting nervous over the situation. Cable advices yesterday report a further decline of 1s per cwt in Liverpool, where it is now quoted at 57s.—2c per lb. lower than in this market. The estimated stock of cheese in Liverpool is reported to be about 120,000 boxes. In the absence of business here values must be considered purely nominal; shipments from this port last week included 15,500 boxes, showing a considerable falling off as compared with those of previous week. At Utica and Little Falls last Monday but little business was done, at lower prices; and at Ingersoll and Woodstock this week there was

no business at all transacted; at the former place there were no offerings, owing to the general dullness of the markets. In New York the same state of affairs exists as here, that market being governed by the English markets, and shippers finding it impossible to secure stock at the low limit allowed, have withdrawn. It is said, however, that holders of butter there would shade somewhat on the figures they have been asking, but do not know exactly where they would be met, as buyers continue indifferent, and bids are few and uncertain.

Dry Goods.—With unfavorable weather the wholesale trade has been uniformly quiet for the week, and there is little of interest to note. Travellers have been forwarding moderately good sorting-up orders, principally for heavy woollen goods, but there has not elapsed sufficient time for many of these to have been received. American cottons are said to have been advanced 2c per yard, and late Southern advices report an advance for raw cotton, while in Liverpool the cotton market last week was unsettled and irregular, prices declining considerably, but afterwards recovering. The crop in the Southern States is said to be large, but with the quality reported in some quarters not as good as usual; altogether there are apparently signs of higher prices generally for manufactured cottons. Remittances continue satisfactory. The city retail dealers have been kept busy during the week. The Liverpool Cotton market opened firm Wednesday and 1-32 higher, closing 3-32 higher. In New York, opened firm and ten points higher, closing steady. Tuesday Liverpool Spot 1-16 and arrivals 3-32 cheaper, 1,000 bales Mid. Uplands sold at 6½, market closing 1-32 higher and firm. Jan.-Feb. futures 6½, or about 11 cents net. A despatch yesterday to Mr. F. McElderry, commission merchant, this city, states, "Liverpool market firm, with sales of 15,000 bales, futures partially 1-32 higher; New York firm; for futures 4 per cent. higher."

Fruits.—Business has been brisk, the demand being chiefly *Apples*, over which the excitement referred to in our last report has continued. The American demand is reported stronger than ever, several Chicago buyers having arrived in this market to purchase winter apples, which are evidently unobtainable in sufficient quantities in the West; and, as prices keep low in the English markets, dealers here have sold considerable quantities of winter fruit to Newfoundland and Chicago buyers at from \$3 to \$3.75 per brl., the latter figure having been obtained in only one instance, as far as can be ascertained. For choice Greenings, \$3.50 has been paid, but the bulk of stock has been at from \$3 to \$3.25. The Canadian crop, however, is evidently a short one, and it is generally believed that the high prices will be sustained, at least for some time to come. Montreal Fameuse apples have also been selling at \$2.50 to \$2.75 per brl. for shipment to the States, but nearly all the Fall apples have been disposed of; any good qualities left will readily command \$2. The market is bare of *Almeria Grapes*; latest sales were made at \$5.50 to \$6 per brl. *Pears* very scarce, good stock bringing \$7 to \$8 per brl., and a few lots of late Crawford *Peaches* obtainable at \$1.25 per basket. *Lemons* in good demand, but supply sufficient; selling at \$4.50 per box, or \$9 per chest. There is a firm feeling in Winter *Apples* in New York and Boston also; in the latter city choice winter fruit has recently been sold at \$3.75 per brl. The supplies for the Lower Ports were largely obtained last year from the American markets, but this year Eastern dealers are making enquiries in this market.

FLOUR AND GRAIN.—The British wheat markets have been steadily improving since the date of our last report; the advance in values, however, has been chiefly for "futures." Yesterday California wheat off coast was quoted in London at an advance of 3d per qr., floating cargoes were the turn dealer, and Liverpool Spot Wheat was quiet and steady. To-day Beerbohm reports floating cargoes wheat quiet

and steady, and of corn rather easier, and Liverpool wheat and corn on spot quiet and unchanged. The imports in the United Kingdom for the week show an increase of 50,000 qrs. corn and a decrease of 60,000 barrels flour as compared with those of previous week, and an increase of 115,000 qrs. wheat and 30,000 qrs. corn, and a decrease of 60,000 brls flour, as compared with like period last year. The exports of wheat from this continent since the beginning of the present crop year are 13,574,000 bushels, against 17,613,000 for the like period last year; of corn, 5,932,000 bushels, against 10,072,000 last year, and of flour 603,809 barrels, against 659,231 last year. The Chicago wheat market has been irregular this week, with prices fluctuating, and receipts light. The *Inter-Ocean* of that city gives currency to a rumor in produce circles "that the grain in store there is being held back in the interests of the Eastern trunk lines, who will advance freights after the close of navigation, and 'bull' their stocks on their increased business. As there is little doubt but the property will be wanted, they may possibly make a profit on the grain also." The local grain market has ruled quiet all week, but buyers have advanced somewhat on their bids, and prices for Canada winter wheats are quoted a few cents higher than last week. On Tuesday 10,000 bush Canada red winter was sold on p. t., but it is quoted at \$1.47 to \$1.48. There has been a rather large business done in peas, nearly 100,000 bushels having changed hands Tuesday last at 95c. Cargoes of oats have sold at 40c; rye quiet and weak at 99c to \$1; barley nominally unchanged, worth 70c to 7½c for Lower Canada, and 85c to 95c for Upper Canada, as to quality. The receipts of *Flour* have been more liberal this week, and this, together with the near approach of the close of navigation, has made sellers more anxious, but shippers and buyers generally have been holding off, and stocks are accumulating, without, however, any material reduction in values; some leading brands are quoted 5c per brl lower than last week, while coarse grades are in some instances higher.

FISH.—The cargo of between 8,000 and 9,000 barrels Labrador *Herrings*, referred to in our last report, have since arrived, and been selling freely in wholesale lots at \$6 per barrel. The demand has been good both on local and export account, nearly 3,000 barrels having been sold for shipment to Chicago, and the bulk of stocks on the wharves have been disposed of, and those to arrive will probably be held at a higher figure. There is an impression that there will be at least a fair average catch, which for the past four years has been about 18,000 barrels. Information, however, has been received that several vessels expected in this port with herrings have returned to Newfoundland empty, so that the supply may not be as large as was expected. Transactions in Nova Scotia *Split Herrings* are reported at \$5.25 to \$5.50 for No. 1. *Green Cod* fish in fair demand, at \$4.50 for No. 1 and \$3.75 for No. 2. *No Mackerel* in the market. *Salmon* unchanged, at \$20, \$19, and \$18 respectively for Nos. 1, 2, and 3. British Columbia *Salmon* is now offering at \$16 to \$16.50 per barrel.

FREIGHTS.—Rule quiet, especially ocean grain freights, there being comparatively little tonnage wanted by shippers. Current rates are quoted at 3s 9d to 4s to London; 2s 9d to 3s to Liverpool; and 2s 6d to 2s 9d to Glasgow. A steamer for orders was taken this week at 3s 6d.

GROCERIES.—There is a fair business doing of ordinary kind in orders and with out-of-town buyers personally. Fruit and fish have been the chief staples operated in during past week. *Sugars.*—The market has been pretty well cleared of raw Sugars by refiners, and such continue firm. New York late advices show quite a firm position and tone in raw sugars, with only moderate stock. In the United States the total stock in gross tons in the middle week

of October, as compared with former years, is as follow:

1881	1880	1879	1878	1877
90,744	110,576	73,881	65,334	90,798

Compared with 1880 to October the stocks this year are 28,882 tons less; receipts, 6,209 tons more; distribution 38,482 tons more. In Refined there is quietness, and some disposition to slight reduction prevails, chiefly from reaction and a somewhat too large production for demand. With us there is stated a recent advance of about 4th on all Refined Sugars. Granulated is quoted nominally at 9½c to 10c, Yellow Refined at 7½c to 8c. It is just possible that for a large lot 9½c at Refinery might be taken. *Molasses* continues steady for Barbadoes. *Syrups* are firm at the advance reported. *Teas.*—There is more inquiry but not a great deal of business doing beyond the ordinary kind at this season. Good to fine Japans are firm; lower qualities are not much wanted. *Teas* with good style and drawing qualities look as if some advance may be expected. In Young Hysons and Gunpowders, as well as in Black Teas, there is little of change to notice, with rather light movement. *Coffees.*—Market is not active, but prices are without much change here; abroad there is dullness and some decline. *Rices.*—With higher freights prices are steady. *Spices.*—Pepper is accumulating in response to something like a "corner" movement in the United States some time ago, but the "operators" may find they have got enough. Prices in New York are rather lower. Pimento is also a little off. Nutmegs are firm and higher; Cloves lower; Ginger and Cassia steady. *Fruits.*—Large operations have lately taken place in Valencia Raisins at about 9½c; but are held at 9½c to 10½c as to lot. Malaga fruit is but little changed, although the extreme prices may not be maintained. The *Keycuba* has arrived with a rather full assortment of fruit from the Mediterranean ports; New Figs are 16c for small boxes; Sultanias 12½c to 13½c; Filberts very scarce and high at 9½c to 10½c; Almonds steady.

HARDWARE AND IRON.—Trade continues active, the staffs of the leading hardware houses being busier, if anything, this week than last, both inside and outside. There is no speculative buying to speak of, but numerous orders for general assortments of goods continue to be forwarded by travellers, and remittances are good. One or two firms report that at the moment they have as much business as they can attend to. *Bar Iron* in steady demand at \$1.90 for car lots, \$2 being asked for small quantities. *Tin* continues scarce and firm, at 2½c for block and 2½c per lb for grain, and *Tin Plates* are in fairly active request for this season of the year, while, owing to a further advance of 1s. per box in England and the high rate of freight, holders here are firmer and asking higher prices in some instances. A few round lots have changed hands this week between merchants, on p. t., but I. O. charcoals are quoted firm at \$5.50 to \$6, as to brand and size of lot; it is seldom, however, that a sale is heard of at the outside figure, \$5.75 being about the highest yet obtained. I. O. cokes firm at \$4.75 to \$5, and coke "wasters" are held at \$4.25 to \$4.50; other kinds are proportionately high as will be seen by reference to our "prices current" on another page. Retail dealers should remember when sending their orders for *Cut Nails* that our quotations are for net cash within thirty days, otherwise 7 per cent. is added; manufacturers report a steady demand, and numerous orders at the late advanced figures. *Zinc* has recently advanced £1 per ton in the European markets, and there is a slightly firmer feeling here, it being quoted at 5½c per lb. for sheets, with sellers not anxious to dispose of stocks. The *Pig Iron* market remains about as represented last week, strong, with the lately advanced prices fully maintained. The demand is still reported good, and for lots of from 50 to 100 tons each, \$24 to \$24.50 has been paid for No. 1 brands. Dealers state that there are no freights from Glasgow to be obtained, hence no arrivals of iron are expected for some time, and while there has been considerable enquiry

in this market from the Western States no business has resulted, owing, it is stated, to the scarcity of freights to points west.

Hops.—The condition of the local market for the new crop is unsettled and uncertain. There have been small offerings here of late, owing, it is alleged, to misleading newspaper reports, which are said to have strengthened the views of growers and induced them to hold back their supplies for higher prices. Any advance, however, seems dependent upon the American demand, which has not been felt to any considerable extent in this district yet, and it is not known positively whether or not they are buying in Ontario. It would appear, however, that the views of growers were becoming more in accordance with those of buyers, since hops from a certain section, said to have been all bought up at 23c to 24c, are reported sold here this week at 20½c. Recent sales have been made in this market at a range of from 17c to 22c, as to quality. Shipments from New York last week comprised over 3,000 bales, all purchased at low prices, and as the yield in England this year is disappointing, not averaging over 8 cwt. per acre through all the plantations, there will necessarily be a demand upon foreign sources for fully the supply taken last year, and large quantities will be wanted from America, owing to the comparatively moderate amount of prime stock to be had from the Continent; besides the requirements for home consumption promise to be larger than ever before. In New York, strictly choice goods are held at 35c, with sellers indifferent.

HIDES AND SKINS.—Market for *Hides* rules steady at the decline noted last week; all offering by butchers are readily taken at \$9, \$8, and \$7 respectively for Nos. 1, 2 and 3. One dealer who persistently refuses to advance money to butchers, as has been the custom for a long time, is understood to be paying somewhat higher figures. At present prices, which will doubtless be maintained, unless outside markets should suddenly advance, tanners have a chance to make a small profit, which it is said they have not realized for several months: it seems strange that they did not determine long ago not to pay higher prices for hides here than were ruling in almost every other market in the world; latterly, we understand, several tanners in this Province had been buying in Western markets, at a considerable advantage over this market, hence the decline in prices here. A good many *Sheepskins* offering, and all are wanted at 95c to \$1 each, as to size and quality.

LEATHER.—Another quiet week has to be reported, and little improvement in business is looked for now until the Western jobbers visit the market to stock up. The best grades of *Sole* leather continue firm and in demand, and in some instances an advanced price has been obtained; no recent shipments to England, and no large sales here. *Black* leathers have been rather dull, and dealers having pretty good stocks on hand evince rather more disposition, as the close of the season approaches, to cut prices, especially for *waxed Upper* and *Splits*, for which kinds there has been a noticeable enquiry. There is an expression, however, that ere long there will be a change for the better in this respect; already a local manufacturer is reported to have contracted for twelve tons *Splits* for future delivery, at 29c. *Waxed Upper* has been sold this week at 38c for 500 sides, in two lots. There has been a decided improvement in the Boston market during the past ten days, and recent large transactions with cutters are reported in *sole, rough,* and finished leather; one firm quoted the sale for future delivery of 75,000 sides of *Sole*, and other houses are understood to have sold 40,000 to 50,000 sides *Sole* leather each, and at no concessions in price.

LUMBER.—The recent rains have raised water sufficient for freighting, which is being briskly pushed on; boats cannot make over one or two

trips this season. Any Lumber now for sale is new sawn and unfit for present use. Seasoned material is scarce and held at highest quotations.

Oil.—The market has evinced an easier tendency for *Linseed*, for which there has been only a moderate jobbing demand, at 73c for raw and 76c per Imperial gallon for boiled; for small retail parcels an advance of 1c to 1½c on these prices is asked. *Turpentine* has been lower in New York since our last reference, but the market has recovered, and Southern and Foreign prices are quoted steady. The jobbing demand here is fair, at last week's quotations. Newfoundland *Cod* oil unchanged; no quotable transactions this week, but small lots have changed hands at 43½c to 45c, wine gallon. In *Seal Oil* no business of consequence has been done.

Provisions.—The number of hogs packed in Chicago since the close of last winter is estimated at 2,519,000, against 2,693,000 to date last year. The stock of mess pork on hand is estimated at 80,000 to 82,000 brls., and of lard at 82,000 to 84,000 tierces. In this market trade has ruled very quiet all week; the recent decline for *Mess Pork* has not induced increased business, as sales are reported slow at \$22 to \$22.50 per barrel for Western, while prime mess is quoted at \$16.50 to \$17, with little offering. *Lard* also in light demand, at 15½c in pails; quoted at 14½c to 15c in tubs. *Hams* quiet and unchanged. *Eggs* continue scarce and firm at 22c for fresh, in cases, and 21c for limes. A carload of fresh eggs was reported sold yesterday at 22c for Boston market, which has advanced to 26c to 27c per doz.

SALT.—The market is firmer for Liverpool coarse, which is held at 60c to 62½c; a very large lot might possibly be obtained at under 60c. Factory filled unchanged, quoted at \$1 to \$1.10.

WINE AND LIQUORS.—A good jobbing trade continues to be done, numerous shipments being made to the country trade, who buy more cautiously, smaller lots and oftener, of late years. Imports this Fall will likely be light. There has been a considerable advance for *gin* in Holland, but holders here have not yet advanced their prices.

Wool.—The demand from manufacturers has continued fairly good, and domestic descriptions, chiefly in small lots, have been selling at 33c for Extra or A *Super*, and at 28c for B *Super*; really choice qualities will command higher prices. Dealers state that the demand for the coarser grades is not half so large as it is for the fine wools,—they cannot get enough of extra *Super* and recommend farmers, especially Lower Canadian farmers, to breed more of the Southdown and those classes of sheep possessing the finer wools. The demand for foreign descriptions has been less active the past week, manufacturers seeming to be looking for lower prices; but, although it is said that a few dealers in this city, Toronto, and Hamilton, who are out of stocks, have been endeavoring to "break" the market, transactions at the full prices have been made, round lots of Cape having been placed at 20c to 21c, as to quality. Some transactions in Australian also are pending, the late unfavorable weather having prevented them from being closed; Australian is quoted at 22c up to 32c, as to quality.

TORONTO WHOLESALE MARKETS.

Toronto, Oct. 19, 1881.

An active trade is reported in some branches of merchandize the past week, but, as a whole, the volume is no greater than the previous week. Breadstuffs have been quiet on account of the irregularity of leading markets outside,

but prices are well sustained, owing to limited receipts. The railways come in for their share of condemnation. It is almost impossible to get cars for the movement of produce, the rolling stock being now taxed to its utmost. The rates eastward have been advanced, as may be seen in another column. The wholesale dry goods trade is less active than it was. There are fewer customers to be seen in the warehouses, but letter orders appear to keep all hands pretty busy. There is little doubt but that country stocks would have been much lower had the weather been dry and cold. As it is, repeat orders are probably not as large comparatively, but all dealers agree that the season's turn-over is much larger than in former years. Stocks are large in imported woollen goods, but indications are that prices will be maintained. As previously noted, stocks of Canadian manufactured goods are small, and orders are with difficulty filled. The hardware trade is active, with stocks of a number of lines very small. As will be seen elsewhere, prices are higher in a number of instances. Groceries are in moderate demand and firm, with a larger movement confidently expected. The demand for provisions is not large; stocks are small, and the season about over. Boots and Shoes are in active demand and steady in prices. Leather has also moved to a considerable extent, and stocks of heavy descriptions are small. The money market has been fairly active and rates firm. Call loans rule at 5c to 5½c per cent. and time loans at 5½ to 6 per cent. Commercial paper has offered freely, and discount rates are unchanged at 6 to 7 per cent., the former for really gilt-edged. Sterling exchange is rather firmer: 60-day bills are quoted at 108½ to 108½ between banks and 108½ across the counter. Demand bills 109 to 109½. Gold drafts on New York are ½c to ¾ premium. The stock market has been active and somewhat irregular. Ontario and Commerce have been the weak spots, the former on account of the bad statement, and the latter in consequence of rumors about heavy losses. The following are prices at which sales have been made the past few days: Montreal at 198½; Ontario at 58½, 59½, 56, 55½, 56½, 57, 57½, 58, 59 and 59½; Commerce at 143½, 141½, 140, 139, 139½, 140, and 140½; Merchants at 125½ and 126; Dominion at 184, and 180 ex-dividend; Standard at 111½, 110, 110½; Federal at 151, 150, 149½, and 150; Imperial at 132 and 132½; and *Molson's* at 116½. Loan and miscellaneous shares were, quiet and firm, with the following sales: Canada Permanent at 204½, Canada Landed Credit Co. at 140 and 138½, London and Ontario at 118, Western Canada at 173½, Union at 132, Building and Loan at 102½, Western Assurance at 210½, Peoples Loan at 110, and Confederation Life at 220.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Oct. 18.	Bid Oct. 19.	Loan Cos.	Bid Oct. 18.	Bid Oct. 20.
Montreal..	200½	200	Can. Permanent	204½	204½
Toronto ..	165	.....	Freehold..	164½	.....
Ontario ..	63½	59½	Western Can.	172	173
Merchants	124½	126½	Bldg. & Loan..	102½	102½
Commerce	144	141	Imp. Savings..	.....	.....
Dominion	186½	180½	Farmers' Loan..	181	.....
Hamilton	122	122	Land. & Can'dn.	.....	140
Standard..	117	110½	Huron & Erie.	150	.....
Federal ..	152	150	Dom. Savings..	120	.....
Imperial ..	131	132½	Ontario Loan..	134	134
<i>Molson's</i>	116	116½	Hamilton Prov.	135	134½

BOOTS AND SHOES.—An increased activity is noted in most wholesale houses this week, owing to the unsettled weather. There is a good sorting-up business being done, and the number of letter orders is large. Prices continue low, in consequence of competition. Manufacturing departments show activity.

COAL AND WOOD.—The demand for coal is good, and the deliveries on previous orders continue unabated. Prices are firm at \$6.50 for all kinds of hard, \$6.50 for the best soft, and \$6 for second quality. Wood is in fair demand and unchanged at \$6 per cord for hard and \$4 for pine.

COAL OIL.—There is no change in the condition of the refined market; trade is fairly active and prices steady at 24c per Imperial gallon for barrel lots and 23½c for five to ten barrel lots. Crude in Petrolia is lower at \$1.75 to \$1.85 per barrel.

COUNTRY PRODUCE.—*Apples.*—There is a good demand for winter apples, but receipts are small; good to choice lots are worth \$2.50 to \$2.75 per barrel. Fall apples are steady at \$1.25 to \$1.75. *Beans* are scarce and firm. American buyers have bought up nearly all offering; car lots are worth about \$2 per bushel, and jobbing lots \$2.25 to \$2.50. *Eggs* are scarce and firm at 20c per dozen for country lots. *Hops* are in rather better demand and firmer at 18c to 19c for choice qualities; old sell at 6c to 10c. *Hogs* offer slowly, and are firm at \$8 to \$8.50 to butchers. *Onions* are unchanged and firm at \$2.25 to \$2.50 per barrel. *Potatoes* are in good demand, and receipts are insufficient; stocks on hand are small and prices higher, at 85c per bag for car loads. *Poultry* have been in brisk demand the last two days, with receipts insufficient; chickens bring 55c to 70c per pair; geese, 8½c per lb., and turkeys 12½c per lb. *Tallow* continues scarce and firm, with dealers paying 4c for rough and 7½c for rendered.

DRUGS AND CHEMICALS.—There is a fair movement reported for the season; prices are firm, and remittances good. *Opium* is steady, with sales at \$4.75 to \$5. *Quinine* easier, at \$3.10 to \$3.40. *Tartaric Acid* is unchanged at 58c to 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* steady at 90c to 95c. *Linseed Oil* steady at 79c for boiled and 76c for raw. *Glycerine* firm at 42c to 45c. *Potass Iodide*, \$3 to \$3.25 per lb. *Potass Bromide*, 43c to 48c per lb. *Oil Lemon*, \$3.75. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* firmer at \$2.70 to \$3 an ounce. *Cubeb berries* are higher at 70c per lb. In chemicals business shows a slight improvement.

FLOUR AND MEAL.—*Flour* has remained very dull the past week, and prices are purely nominal. There is no one offering lots on spot, but sales of Superior Extra have been made outside at equal to \$6.25. A few lots have been offered to city dealers within the past two days at equal to \$6.20, which is about its value. Extra is nominal at \$6.10 and Spring Extra at \$6.10 to \$6.15. The stock in store is 1,275 barrels, against 625 barrels the previous week and 1,230 barrels the corresponding week of 1880. *Bran* is quiet with holders firm; a car sold on Saturday at \$13.50, and holders are asking \$14. *Oatmeal* is firm, holders asking \$4.75 for car lots, with \$4.50 bid. *Cornmeal* unchanged, the movement being confined to small lots at \$3.75 to \$4.

WHEAT.—Business has not been as active as last week and prices are rather unsettled. The demand has been small, with offerings limited. The latter part of last week there were sales of several cars of No. 1 Spring at \$1.35, a cargo of uninspected Spring at \$1.35 and of car lots of No. 2 Fall at \$1.33. On Monday cars lots of No. 2 Spring sold at \$1.35 and of No. 2 Fall at \$1.34 and \$1.35. On Tuesday cars lots of No. 2 Fall sold at \$1.35, but the highest bid yesterday was \$1.34. No. 1 Fall is nominal at \$1.36. The stock in store is 206,854 bushels, against 200,082 bushels last week and 36,360 bushels the corresponding week of last year.

COARSE GRAINS.—*Barley.*—A strong "bear" clique has been at work, and the depression of last week was mainly due to their influence. The small receipts, however, the result of bad roads caused by the late rains, have favored

holders, and prices close at an advance. The movement has been small, and round lots are held a cent or two higher than car lots. On Friday a lot of 3,000 bushels of No. 3 Extra sold at 83c, and on Saturday ten cars of No. 1 sold at 92c. On Monday car lots of No. 1 sold at 92c, and on Tuesday at 93c. On Tuesday 1 car of ordinary No. 2 sold at 86½c on track, No. 2 Choice brought 90c the same day, and No. 3 Extra 82c. On Wednesday the market was firm at 93c for No. 1 and 82c for No. 3 Extra. The stock in store is 320,000 bushels, against 366,595 bushels the previous week and 360,999 bushels the corresponding week of 1880. *Oats* have been in fair demand and receipts moderate; cars on track have sold almost daily at 42c. There is no stock in store against 3,131 bushels the corresponding week of 1880. *Peas* quiet with few offering; No. 1 are worth 80c and No. 2 sold yesterday at 78c. The stock in store is 4,529 bushels, against 25,567 bushels the corresponding week of 1880. *Hay* is a little weaker, with sales of car lots on Saturday and Monday at 96c delivered; stock in store 5,821 bushels. *Corn* dull and nominal at 78c to 80c on track.

FREIGHTS.—Rates per Grand Trunk Railway are a little higher this week. Flour to Kingston is now 24c per barrel; to Prescott, 25c; to Montreal, 30c; to St. Johns, 37c; to Ottawa, 37c; to Point Levi, 42c; to Halifax, 65c; and to St. John, N.B., 6½c. Lake freights on grain, 2½c per bushel to Kingston. Lumber to Oswego, \$1.50.

GROCERIES.—The high prices have somewhat restricted business; but as stocks in the country are light, dealers look forward to a large trade. The most active demand appears to be for fruits, which are everywhere reported scarce. *Valencia raisins* sold on Montreal account in round lots at 9c to 9½c, and job here at 9½c to 9½c. *New currants* are firm at 7c to 7½c; *Sultanas* are firm at 15c to 16c; *London layers*, large lots, \$2.75; *Black basket*, \$3.50; *Blue Crown*, \$4.75. *Nuts* unchanged at 10c to 10½c for Walnuts and 17c for Almonds. *Fish* are in fair demand and firm. *Sardines*, 11c for ½'s and 22c for ¼'s; *canned lobster*, \$1.35 to \$1.70; *best Salmon*, \$2.10; *Quintal Cod*, 5c to 5½c; *boneless* in 30 lb. boxes, 4c; *do* in 5 lb. boxes, 4½c. *Peppers* scarce and firm; *white*, 23c; *black*, 16c. *Sugars* are in moderate demand and firm at 9½c to 10c for jobbing lots of granulated; *bright yellows*, 8½c to 9½c; *low yellows*, 8c to 8½c. *Teas* quiet and firm on small orders; prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good, and 60c to 65c for fine. *Common Congou*, 30c to 40c; *good*, 40c; *fine* 60c to 70c. *Syrup* firm at the advance of last week; *common*, 60c; *amber* to choice amber, 65c to 68c per Imperial gallon. *Coffee* quiet; *Government Java*, 30c to 31c; *Singapore*, 20c to 23c; *Rio*, 18c to 20c; *Jamaica*, 22c to 24c. *Rice* steady at \$4.25; *Tobacco* continues firm, and a further advance expected, at 42½c to 55c for 6s and 8s; 48c to 60c for bright navy 3s; 42c to 45c for *Sojaces*; and 85c to 95c for *Virginia*. *Liquors* are moderately active and firm; *pure Jamaica Rum*, 16 o.p., \$2.75 to \$3; *Demerara*, \$2.45 to \$2.75. *GIN—green cases*, \$4.25 to \$4.50; *red*, \$8 to \$8.50. *Wines*,—*Port*, \$1.50; *fine*, \$2.40 to \$5.40. *Sherry*, \$1.60; *fine*, \$3.60 to \$5.40. *Champagne* per case, \$14 to \$26.50. *Brandy* in wood, *Hennessey's*, *Utard's* and *Martell's*, \$4.50 to \$5.10; *second class brands*, \$3.70 to \$4.20, according to age; *inferior brands*, \$2.40 to \$3.30. *Whiskey* (add 5 per cent.). *Alcohol*, per Imperial gallon, \$2.75; *pure spirits*, 65 o.p., \$2.75; *do* 50 o.p., \$2.50; *do* 25 u.p., \$1.29; *family proof whiskey*, \$1.38; *old Bourbon*, \$1.38; *old rye*, *toddy* or *malt*, \$1.30; *domestic whiskey*, 32 u.p., \$1.10; *rye whiskey*, 4 years old, \$1.60; *do* 5 years old, \$1.70; *do* 6 years old, \$1.80; *7 years old*, \$1.90.

HARDWARE AND IRON.—An active trade has been done the past week, and stocks of many heavy lines have run very low. The demand is good for *Glass*, but holders show no disposition to sell at the advance; we quote:—up to 25 inches, \$1.75 to \$1.80; 27 to 40 inches, \$1.85 to \$1.90; 41 to 50 inches, \$2.15 to \$2.20. *Nails*

are held at \$2.65 in the regular way by most dealers, but we believe they have been sold in jobbing lots at lower prices for cash. *Iron Plates* are active and scarce; a lot of 1,000 boxes of I.C. coke sold on Monday for Montreal account at \$4.75. *Jobbing lots* are now quoted at \$5 to \$5.25. I.C. charcoal, \$5.75 to \$6; I.X. do. \$7.75 to \$8. *Canada Plates* are firm at \$3.25; *stocks* are low and an advance anticipated. *Iron Pipe* firm, with stocks of 1½ and 2 inches very light. *Sheet zinc* in active demand. *Pig Iron* is firm at \$24.50 for *Carnbroe*, \$25 for *Summerlee* and \$25.50 for *Siemens*.

HIDES AND SKINS.—*Hides* continue unchanged; all green offering are freely taken at 9c for No. 1 cows and 9½c for No. 1 steers; *cured* are selling in car lots at 9c. *Calfskins* are dull and nominal, with none offering. *Sheepskins* are fairly active and firm, with dealers paying \$1.

LEATHER.—The demand for heavy descriptions has been large during the week, and stocks are small for sale. The country trade is reported as particularly active, and prices continue firm at last quotations.

LIVE STOCK.—*Cattle.*—The supply of cattle at this point was large, there being some forty-two car loads during the week. Most of these, however, were "stockers" which were bought to feed during the winter. The prices paid for about 350 head ranged from 3½c to 3¾c per lb., the lightest weight wanted being 1,050 lbs. There were few first-class butchers' cattle, and a limited number sold at 4c to 4½c per lb. *Second-class* were more plentiful, but the demand was slack and prices easy at 3c to 3½c. There are no really choice export stock offering, nor are there buyers; prices are nominal at 4½c to 5c. *Sheep* are in moderate demand for butchers' use at 4c to 4½c, but the supply has been limited; no export demand. *Lambs* are in a fair demand and scarce; prices are consequently firm at \$3.25 to \$4 per head. *Calves* dull and unchanged at \$7 to \$10 for really choice and \$4 to \$5 for ordinary. *Hogs* are easy at 6c to 6½c for store lots.

PROVISIONS.—*Butter.*—There has been a fair supply during the week, with an accumulation of ordinary lots. Really choice tub jobs at 22c, and 23c is occasionally had for a fine package. Our lots of selections sell at about 20c for Manitoba account. Ordinary to good are in little request at 15c to 18c. Selected lots in the country are not worth more than 18c to 19c, and buyers do not seem anxious to give that. The export of this produce has been very small this season. *Bacon* is quiet and unchanged at 12½c for long clear in small lots; no Cumberland cut in market. *Hams* are in moderate demand and steady at 14½c for canvassed in a jobbing way. *Mess Pork* is easy at \$22, with little stock and small demand. *Lard* in moderate demand and firm, at 16c for American and 15½c for Canadian refined in small lots. *Cheese* continues unchanged at 12½c to 13c per lb. *Dried apples*

A. W. CRAIG & CO.,
SHIRT and COLLAR
MANUFACTURERS
AND IMPORTERS OF
GENTS' FURNISHINGS,
130 ST. JAMES STREET,
OLD POST OFFICE BUILDING, MONTREAL,
Goods Warranted First-class in all cases.

quiet and firm; old lots on speculation are held at 5½c to 6½c per lb.

SEEDS.—Clover quiet and unchanged at \$5.25 to \$5.50 per bushel in small lots from store. Timothy is steady at \$3.25 to \$3.35 for small lots. Flax unchanged at \$1.45 to \$1.50 per bushel.

Wool.—The sales this week have not been so large as those reported in our last, but quotations are unchanged. Fleece brings 24c on street and 25c for large lots. Supers are fairly active and firm at 25c to 29c. Extra is unchanged at 33c to 36c, according to quality.

SPECIAL NOTICES.

Although there is a continual improvement going on in the manufacture of musical instruments, such as pianos, organs, &c., as shown by the Kämbe, the Weber, the Steinway, the Decker Bros, &c., the making of really good violins is supposed by many to be one of the lost arts, and genuine Cremonas command fabulous prices. Mr. A. Lavalée of this city has, as the result of many years' study, brought the art of violin-making to such a state of perfection that the celebrated F. Jehin Prume, after performing on one of them, an imitation *Stadarius*, at a concert during the recent exhibition in this city, addressed the maker as follows:

CHER MONSIEUR LAVALLÉE,

Je viens d'examiner les deux violons que vous avez l'intention d'envoyer à la prochaine exposition de Montréal. Bravo—vous êtes décidément un maître, ces instruments peuvent lutter avec avantage contre ceux de nos premiers luthiers de France et de Belgique. Vous avez trouvé le problème de réunir la force, la douceur, une grande égalité et une sonorité merveilleuse. Recevez donc mes meilleurs compliments et agréés, cher Monsieur, l'assurance de ma considération distinguée.

F. JEHIN PRUME.

WINANS & CO.,

CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

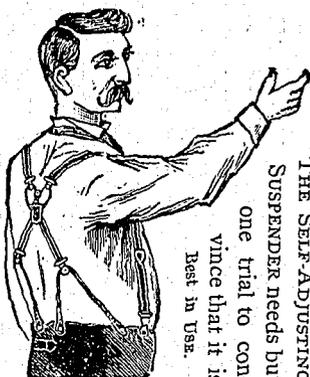
WOOL.

- WOOL for Fine Tweeds.
- WOOL for Medium Tweeds.
- WOOL for Course Tweeds.
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- WOOL for Fine Flannels.
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- WOOL for Union Goods of all kinds.
- WOOL for White Blankets.
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- WOOL for everything.

COTTON WARPS of all kinds at Mill Prices.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



THE SELF-ADJUSTING SUSPENDER needs but one trial to convince that it is the best in Use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston.



St. Vincent de Paul Penitentiary.

Tenders for Firewood.

SEALED Tenders, endorsed "Tender for Firewood," will be received at the Warden's Office until noon of the 2nd November, for the following quantities of firewood required for the year 1882-83, viz: 500 Cords of Hardwood—Maple and Birch, mixed in equal proportions. 400 Cords of Tamarac. Blank forms of tender will be furnished and conditions made known on application to the undersigned.

HUNTLY B. MACKAY, Acting Warden.

October, 1881.

MICHAEL LEAHY & CO.,
Flour & Grain Bags,

(NEW AND SECOND HAND),

249 COMMISSIONERS STREET, (Opposite Custom House) MONTREAL.

S. CARSLLEY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

Sorting-up orders filled with the utmost care and despatch.

To the trade generally, and **CASH BUYERS** in particular.

Our stock is now well assorted in every department.

Just to hand, a large consignment of our famous **Blue Black Cashmeres** at lower prices than ever before.

SPECIALTIES IN

- New Dress Goods,
- New Cloakings,
- New Knitted Wool Goods,
- New Kid Gloves,
- New Silk Goods,
- Etc., Etc., Etc.

Terms, 30 days—Nett Cash.

S. CARSLLEY,

113 ST. PETER STREET, Montreal.

21st October, 1881.



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Centennial,

The Gold Medal and One in Bronze.



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Russian Furs of the finest quality, personally selected. Marten, Hudson Bay Sables, Ermine, &c., Snow Shoes, Moccasins and Indian Curiosities in great variety. The Fur Department, containing the choicest class of goods is constantly open to the public during the season.

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THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over . . . 300,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

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Head Office:

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Oct. 19.
British North America	500	\$ 4,888,888	\$ 4,888,888	\$ 1,215,000	2½	108 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	141½ 142
Dominion Bank	50	1,000,000	970,250	451,000	4	171½
Du Peuple	50	1,600,000	1,600,000	240,000	2	91
Eastern Townships	50	1,489,800	1,382,705	200,000	3½	118
Exchange Bank	50	500,000	500,000	230,000	4	140 141
Federal Bank	100	1,000,000	1,000,000	300,000	3½	162½ 164
Hamilton	100	1,000,000	748,200	100,000	4	118
Hochelaga	100	800,000	688,782	0	0	85 88
Import Bank	100	1,000,000	1,000,000	175,000	3½	182½ 184
Jacques Cartier	25	500,000	500,000	0	2½	100 110
Maritime	100	500,000	500,000	0	0	0
Maritime Bank of Canada	100	5,793,267	5,614,570	525,000	3	126 128
Mohawks Bank	50	2,000,000	2,000,000	140,000	3	116½ 117
Montreal	200	12,000,000	11,989,200	5,000,000	4 2 p. c. B	201½ 201½
Nationale	50	2,000,000	2,000,000	150,000	3½	94
Ontario Bank	40	3,000,000	2,996,755	100,000	3	68½ 69
Quebec Bank	100	2,500,000	2,500,000	825,000	3½	110
Standard	50	509,750	509,750	7,550	3	111½ 112
Toronto	100	2,000,000	2,000,000	861,000	3½	165½
Union Bank	100	2,000,000	1,992,990	13,000	2	97
Ville Marie	100	500,000	500,000	0	0	95
Building and Loan Association	25	750,000	743,255	0	3½	101½ 102½
Canada Cotton Co.	100	0	0	0	0	135
Canada Landed Credit Co.	50	1,500,000	668,900	120,000	4½	140½
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	960,000	6	204
Dominion Savings & Inv. Co.	50	800,000	717,250	80,000	4	123
Dominion Telegraph Co.	50	711,709	1,000,000	0	2½	98 99
Dundas Cotton Co.	0	0	0	0	0	122½ 124
English Loan Co.	100	1,319,900	170,476	8,503.	4	104½
Farmers' Loan and Savings Co.	50	1,067,250	611,480	53,000	4	181 181½
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	6	165
Hamilton Provident & Loan Society	100	1,000,000	867,700	125,000	4	135 136
Hudson Cotton Co.	0	0	0	0	0	100
Huron & Erie Sav. & Loan Soc.	50	1,000,000	893,153	245,000	4	157
Imperial Savings and Investment Soc.	50	600,000	563,950	60,000	4	118
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	3½	147
London Loan Co. of Canada	50	494,700	330,953	17,432	4	116½
Manitoba Loan	100	518,900	518,900	0	5	119 119½
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	127 127½
Montreal City Gas Co.	40	2,000,000	1,500,000	0	5	140 140½
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	122
Montreal Cotton Co.	50	500,000	401,027	0	0	60 66
Montreal Investment and Building Co.	50	1,000,000	613,532	64,000	3½	103½
Montreal Loan & Mortgage S'y.	100	1,480,000	380,000	11,500	3½	11
National Investment Co.	50	1,000,000	983,000	153,000	4	127
Ontario Saving and Investment S'oy.	100	1,553,000	1,553,000	0	4 ½	44½ 44½
Richelieu & Ontario Nav. Co.	50	800,000	800,000	0	2½	141 142
Toronto City Gas Co.	50	500,000	462,782	100,000	6	133
Union Loan and Savings Co.	50	500,000	500,000	380,000	6	171½ 173
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	0	0	0

HUNTER & RENNIE,

CITY AGENTS,
 London and Lancashire Life Assurance Co. and
 The Fire Insurance Association (Limited)
 Of London, England.

Fire and Life Insurance placed in the best Companies
 at the Lowest Rates.

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 INSURANCE BROKER,
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 6 Hospital Street, Montreal.

Legal.

(For Assignees, Accountants, &c., see other page.)

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 Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
 Solicitors to the Bank of Montreal,

MacMAHON, BOULTBEE, DICKSON & JEFFERY,
 BARRISTERS AND ATTORNEYS,
 Office over Canadian Bank of Commerce.
 Hugh MacMahon, Q.C. A. O. Jeffery.
 John Boultebe, W. J. T. Dicks

ESTABLISHED 1874.

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 JELLIES, &c.**

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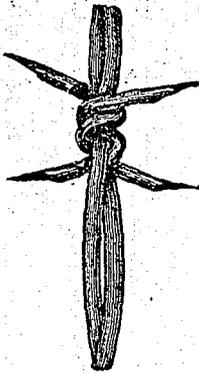
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WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 20, 1881.

Name of Article:	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Soda Ash	1 51 1 70	Japan, fine to choice lb.	0 42 0 58	Spices: Cassia per lb.	0 12 0 22
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.	3 10 3 20	Japan Nagasaki	0 23 0 31	Mace per lb.	0 30 1 00
" Split	1 60 2 25	Sal Soda	1 00 1 20	Y. Hlyson common to gd	0 20 0 33	Cloves "	0 36 0 47
" Kip Boots	2 50 3 00	Tartaric Acid	0 57 1 00	Y. Hlyson fine to finest, lb	0 40 0 65	Nutmegs "	0 60 0 80
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder	1 35 1 50	Gunpd., fair to med.	0 33 0 38	Jamaica Ginger, Bl.	0 22 0 28
" Kip Brogans	1 35 1 40	Citric Acid	0 75 0 80	" Good to fine	0 60 0 60	Jamaica " Unbl.	0 18 0 21
" Split do	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest	0 65 0 70	African "	0 10 0 11
" Buff Congress	1 50 2 00	" Am. Ref.	0 33 0 40	Imperl., med. to gd	0 32 0 37	Pimento "	0 13 0 16
" Buff & Fobbed Bals.	1 75 2 25	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 45 0 65	Pepper "	0 14 0 16
" Split do	1 25 1 50	" Traj.	0 45 0 90	Twanky, com. to gd.	0 25 0 30	Mustard, 4 lb. Jars.	0 19 0 20
Shoe Pucks.	1 00 1 75	Coppers per 100 lbs.	0 95 1 00	Oolong "	0 33 0 53	" 1 lb. "	0 24 0 25
Wom's Puddled & Buff Bals	1 00 1 40	Blue Vitrol.	0 64 0 7	Congou common	0 22 0 26	Rice: Arracan, & cp. 100 lb.	3 65 3 95
" Split Bals	0 90 1 10			" med. to good.	0 23 0 33	Sago per lb	0 05 0 08
" Prunella do	0 50 1 50	Dry Goods.		" fine to finest.	0 40 0 65	Tapioca, Pearl.	0 04 0 09
" Inferior do	0 45 0 50	(See Manuf's of Cotton.)		Seuchong common.	0 23 0 28	Flake.	0 07 0 05
" Cong. do	0 50 1 25			" med. to good	0 29 0 38		
" Huskns. do	0 60 0 80	Flour.		Fine to choice	0 40 0 70	Glass.	
Misses' Puddled & Buff Bals	0 90 1 10	Superior Extra.	6 55 0 00	Coffees, green Mocha per lb.	0 32 0 35	7 1/2 x 8 1/2, 7 x 9, 8 x 10... }	1 30 0 00
" Split Bals	0 75 0 90	Extra Superfine	0 00 6 55	Java "	0 22 0 29	10 x 12 10 x 14..... }	1 90 0 00
" Prunella do	0 60 1 00	Strong Bakers	6 75 7 50	Maracabo "	0 19 0 23	12 x 16 14 x 20..... }	2 20 0 00
" Cong. do	0 60 0 70	Fancy	0 00 0 00	Cape "	0 18 0 20		
Childs' puddled & Buff B's	0 60 0 90	Spring Extra	6 50 6 55	Jamaica "	0 14 0 18	Hardware.	
" Split Bals	0 50 0 60	Superfine	6 05 6 10	Rio "	0 18 0 21	Tin: Block, per lb.	0 27 0 00
" Prunella do	0 50 0 75	Fine	5 45 5 15	Singapore & Ceylon	0 22 0 27	Grain	0 28 0 00
Infants' Cacks, pr. doz	3 75 6 00	Middlings	4 75 5 00	Chibory "	0 12 0 12	Copper: Ingot	0 17 0 18
		Pollards	4 40 4 55	Sugars, (Ccks. & Bris.)		Sheet	0 23 0 25
Dairy Produce.		Ont. Bags	3 25 3 35	Porto Rico per lb	0 07 0 08	Cut Nails: 3 in. to 6 in.	
Creamery.....	0 24 0 25	City Bags	3 70 3 81	Barbados per lb.	0 07 0 08	Hot Cut Am. or Can. Pat'n	2 45 0 00
Townships, choice select'ns	0 21 0 22	Oatmeal	5 20 5 25	Yellow Refined	0 07 0 08	2 1/2 & 2 3/4 ins.	2 70 0 00
" choice lines dairies	0 20 0 21	Cornmeal	3 50 3 50	Cubes	0 10 0 10	2 & 2 1/2 ins.	2 95 0 00
Brookville, choice select'ns	0 19 0 20	Bran, per ton	20 00 00 00	Granulated	0 03 0 10	1 1/2 & 1 3/4 ins. Am.	3 21 0 00
" ch'ce lines dairies	0 17 0 18			Syrups—Extra, imp. gal.	0 63 0 70	1 1/2 ins.	3 95 0 00
Morrisburg, ch'ce select'ns	0 21 0 21	Grain.		Good "	0 64 0 68	1 1/2 & 1 3/4 Cold Cut, Can.	2 95 0 00
" ch'ce lines dairies	0 18 0 20	Canada White, No. 2.	1 43 1 44	Fair "	0 46 0 52	1 1/2 ins.	3 45 0 00
Western Dairy, ch'ce lines	0 18 0 19	" Spring No. 2.	1 38 1 40	Molasses (Barbados)	0 64 0 69		
" fair to good.	0 17 0 19	" Red Winter "	1 47 1 48	Trinidad	0 45 0 49	Casing, Box, Shook:	
Kamouraska	0 16 0 17	Extra White Michigan	0 00 0 00	Fruit: Loose Muscatel, new	3 25 3 50	1 1/2 in. p100 lb. keg.	4 45 0 00
Cheese, fluo Sept. per lb.	0 11 1/2 0 12 1/2	White Michigan, No. 1.	0 00 0 00	Layers in boxes	3 00 3 40	1 1/2 in. to 1 3/4 "	3 70 0 00
		Red Winter, No 2 Toledo	0 00 0 00	Sultanas "	0 12 1/2 0 13 1/2	2 in. 1 to 2 1/4 "	3 45 0 00
Drugs & Chemicals.		Spring, Chicago No. 2.	0 00 0 00	Seedless "	0 10 0 11	2 1/2 in. 1 to 2 "	3 20 0 00
Aloes Cape	0 18 0 00	Spring, Milwaukee No. 2.	0 00 0 00	Valencia per lb.	0 09 1/2 0 10 1/2	3 in. to 4 1/4 "	2 95 0 00
Alum	1 75 1 85	Oats, No. 2	0 40 0 40 1/2	Currants	0 06 0 08	Cut Spikes, all sizes	2 70 0 00
Borax	0 18 0 18	Barley	0 70 0 85	Prunes	0 05 0 06 1/2	Finishing Nails:	
Castor Oil	0 10 0 10 1/2	Peas per 68 lbs.	0 94 0 95	Figs	0 16 0 19	1 in. to 1 1/2 in. p. 100 lb. kg	5 10 4 35
Caustic Soda	2 50 2 60	Rye	0 89 1 09	H. S. Almonds	0 06 0 07	1 1/2 in. to 1 3/4 in.	4 10 3 85
Cream Tartar	0 31 0 34	Corn in bond	0 72 1 00	S. S. Tarragona	0 14 1/2 0 16 1/2	2 in. and up	3 35 0 00
Epsom Salts	1 25 1 40	Flax Seed, prime	1 20 1 30	Walnuts	8 0 11 1/2	Nett, 30 days, or 7 p.c. added	
Extract Logwood	0 09 0 10			Wilberts	9 2 0 10 1/2	Tobacco Box Nails:	
Indigo Madras	0 85 1 00	Groceries.		Brazils, new	0 08 0 09	1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 80 5 35
Madder	0 12 1/2 0 13 1/2	TEA, (Hf-Ch. & Cad.)		Philberts	4 00 0 00	1 1/2 " 2 "	5 15 4 85
Opium	4 75 0 00	Japan, com. to med. lb.	0 22 0 28	Batt's Nabob Pickles, doz	2 30 0 00	2 1/2 " 3 "	4 70 4 10
Oxalle Acid	0 18 0 15	" fair to good.	0 29 0 37	" Mixed do	2 30 0 00	30 p.c. dia.	1
Potass Iodide	2 90 0 00			" Nabob Sauce, pts	3 80 0 00		
Quinne	2 75 3 00						



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DRUMMOND BROS. & CO.,

Montreal, 10th September, 1881. Agents.

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Montreal, 10th Sept., 1881. Managing Director.

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(See Accountants, &c., on other page.)

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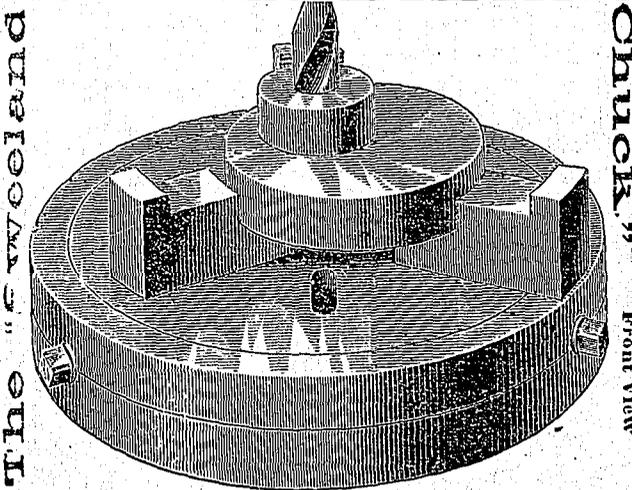
Correspondence solicited.

WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 20, 1881.

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	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hochelaga (Brown), G30 in	0 07 0 00	Tickings—C 30 in	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness'..... qts	2 35 2 46
" A 27 in	0 08 0 00	D 30 in	0 12 0 00	Ash, 1 to 4 in, M.....	00 18 04	" Domestic..... qts	1 50 1 55
" B 27 in	0 08 0 00	B 30 in	0 18 0 00	Ash, timber, M.....	20 00 25 00	"..... qts	1 48 1 50
" 133 in	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in, M.....	15 00 18 00	"..... qts	0 70 0 80
" 11136 in	0 05 0 00	AA 33 in	0 23 0 00	Basswood, }.....	10 00 12 00	Brandy: Hennessy's... gal	4 50 5 00
" XX36 full	0 10 0 00	36 in	0 24 0 00	Basswood, }.....	14 00 16 00	"..... case	11 00 15 00
" XX36 in, full(st'd)	0 10 0 11	Check, 33 in	0 22 0 00	Black Walnut, }.....	55 00 60 00	Bisquit, Dubouché & Co. gal	3 50 3 60
" M. drilling	0 11 0 11	Denims Blue or Brown AA	0 21 0 00	Do do 1st & 2nd.....	100 00 110 00	"..... case	8 00 0 00
" R. Sheeting, 8-4 plain	0 27 0 00	" A.....	0 19 0 00	Do do 1st quality.....	110 00 120 00	Jules Duret & Co..... gal	3 50 3 75
" X	0 30 0 32	" B.....	0 17 0 00	Cedar, round, lineal foot.....	30 04 30 07	"..... case	8 00 8 50
Stormont (Brown) A 30 in	0 07 0 07	" C.....	0 14 0 00	Cedar, flat, lineal foot.....	30 03 30 05	Pinet, Castillon & Co..... gal	3 50 3 50
" A A33 in	0 07 0 07	Shirtings:	0 12 0 00	Cedar, square, lineal foot.....	00 07 00 08	Cheaper shippers..... gal	2 50 2 75
" B 133 in	0 08 0 08	Oxford striped BX.....	0 11 0 00	Elm, soft, 1st.....	14 00 16 00	"..... case-qtz	6 06 6 50
" C 236 in	0 09 0 09	" C X.....	0 10 0 00	Elm, Rock.....	25 00 09 00	Irish Whiskey—Roe's case	7 75 8 00
Canada (Grey) A W 30 in	0 07 0 00	" check B.....	0 12 0 00	Hemlock, 1 to 3 in, M.....	7 00 8 00	Dunville..... case	5 50 7 75
" A D 32 in	0 07 0 00	" C.....	0 10 0 00	Hemlock, timber, M.....	11 00 13 00	Mitchells..... imp gal	2 40 2 50
" A H 35 in	0 08 0 00	Galatea Stripes.....	0 16 0 00	Maple, hard, M.....	19 00 20 00	"..... case	6 00 9 50
" A C 35 in	0 09 0 10	Roguttas, Check A.....	0 16 0 00	Soft, do.....	12 00 16 00	Scotch Whiskey..... case-qtz	5 50 7 50
" A B 35 in	0 09 0 00	Check Solids A.....	0 15 0 00	Oak, M.....	35 00 40 00	Encore..... case	5 50 6 00
" A E 36 in	0 10 0 00	Rags: 3-ply 16 oz. B, per bag	26 50 0 00	Pine, clear, M.....	35 00 40 00	Hay, Fairman & Co.'s case	5 00 0 00
" A A 36 in	0 10 0 00	Clark's Yarn, White.....	0 28 0 00	2nd quality, do.....	17 00 22 00	"..... case	5 00 0 00
Yarns—White per lb	0 25 0 00	" Colored.....	0 28 0 00	3rd.....	12 00 15 00	Sheriff's Islay..... imp gal	2 50 3 00
Tickings—B2 30 1/2 in	0 12 0 00	Warp White.....	0 28 0 00	Lath, M.....	1 10 1 25	Jamaica Rum per imp gal	3 00 3 25
" B133 30 in	0 15 0 00	" Colored.....	0 40 0 00	Spruce, 1 to 2 in, M.....	7 00 10 00	Geneva Spirits..... imp gal	2 05 2 15
" B133 30 in	0 18 0 00	Do. Knitting Cotton Balls—	0 49 0 00	Tobacco.		" Green o'ses	4 15 4 50
" AA 32 in	0 20 0 00	No. 8 Unbleached.....	0 51 0 00	Tobacco in Bond.—Duty 20c p. lb.	0 14 0 17	" Red cases..	7 75 8 10
Fancy Shirtings.—		" Bleached.....	0 61 0 00	Black, chewing in boxes ..	0 14 0 18	Champagne	
" Clyde Checks.....	0 15 0 00	" Colored.....	0 66 0 71	" in caddies.....	0 15 0 22	G. H. Munn, Dry Verzen'y	25 50 25 00
" Canada.....	0 14 0 00	Paints, &c.		Mahogany, Smoking bxs.....	0 15 0 25	Pommery.....	26 50 32 00
Lybster No. 3, 30 in	0 06 0 00	White Lead, gen, 100lbkgs	7 00 7 25	" caddies.....	0 33 0 50	J. Munn Extra Dry.....	21 50 23 00
" No. 2, 32 in	0 07 0 00	" No. 1.....	6 00 6 75	Brights, ".....	0 33 0 50	Bollinger..... qts.	26 25 27 50
" No. 2, 35 in	0 08 0 00	White Lead No. 2.....	5 00 5 50	Tobacco Duty paid.		Piper Heldsleek.....	25 00 27 00
Colored Goods—		in Oil, per 25 lbs.....	1 30 2 00	Prince of Wales, brand.....	0 26 0 38	Port & sherry, per gall... 1	25 00 0 00
Denims, blue & brown.....	0 18 0 00	Do., No. 1.....	1 60 1 80	Black, Twist 12's.....	0 39 0 42	Claret, (cases.).....	3 50 4 80
Checks, blue, brown, fcy.....	0 15 0 00	" 2.....	1 40 1 50	Mahogany Chewing.....	0 42 0 50	Tarragona Ports, imp gal.	1 10 1 25
Checks, Prince Victor.....	0 14 0 00	" 3.....	1 30 0 00	Solace, Common.....	0 37 0 40	Native Wines.....	0 80 1 50
Ticking, 28in. No. 1X.....	0 16 0 00	White Lead, dry.....	0 05 0 06 1/2	Solace Fair.....	0 42 0 48	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30in. No. CI.....	0 16 0 00	Red Lead.....	0 05 0 06	" Good.....	0 50 0 55	Alcohol— 65 O. P.	2 71 1 04
" 30in. No. B1.....	0 17 0 00	Venetian Red, Eng'h.....	1 75 2 00	Rough and Ready, in 4 bxs.	0 55 0 60	" Pure Spirits "	2 72 1 05
Dundas (Grey) D 30 in.....	0 07 0 00	Yel. Ochre, French.....	1 75 2 00	Navy, 6's & 8's & 10's.....	0 43 0 60	" 50 "	2 47 0 95
" C 33in.....	0 07 0 00	Whiting.....	0 65 0 60	Gold Bars, 6 and 12 inch.....	0 55 0 65	" 25 U. P.	1 29 0 63
" B 35in.....	0 09 0 00	Salt.		Mahogany Navy, 3s.....	0 40 0 50	Whiskeys:—Family Proof.	1 39 0 68
" A 36in.....	0 10 0 00	Liverpool Coarse, per bag	0 57 0 62 1/2	Bright Navy, 3s.....	0 50 0 62	Old Bourbon.....	1 39 0 58
" AX 36in full.....	0 10 0 00	Canadian per bri do	0 00 0 00	Wines, Liquors etc.		Rye, Toddy, Malt.....	1 31 0 65
" B 36 in	0 08 0 00	Factory filled, do	1 00 1 13	Ale English..... qts	2 40 2 60	Rye, 4 years old.....	1 69 0 78
Sheetings—Twill T 8 S 33 in	0 13 0 00	Eureka filled, do	2 00 0 00	" Domestic..... qts	0 80 1 15	" 5.....	1 70 0 83
" 72 in No. 1.....	0 33 0 00	Retailers will please bear in mind that above quotations apply only to large lots.		"..... qts	0 60 0 75	" 7.....	1 39 1 93
" Plain 72 in No. B.....	0 24 0 00						
" Plain 72 in No. 1.....	0 27 0 00						

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent

NORTHERN **Scottish Imperial**
(FIRE) ASSURANCE CO. (FIRE) INSURANCE CO.
 OF LONDON. OF GL' SGOW.
\$36,000,000
CAPITAL AND INVESTED FUNDS REPRESENTED.



Three Chucks in one, at price of an Ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.
 These Chucks will be sent to any responsible Machine Shop on 30 days' trial and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

LUCIUS C. BENTON,
ME MERCHANT, T. THOMAS, On

Local Agents having local influence, wanted for above Companies in unrepresented districts.
J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.
 All communications to be addressed to
TAYLOR BROTHERS,
 GENERAL AGENTS, MONTREAL.

THE
METROPOLITAN MUTUAL-BENEFIT
SOCIETY.
Head Office, . . . Montreal, P.Q.

President: Wm. DONAHUE, Wholesale Merchant, Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. BISSON.
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 Correct and full information will be cheerfully furnished on application to the General Manager, at 216 St. James Street, Montreal.
 Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.....	\$4,500,161
2. Income for the year.....	357,258
3. Income from Interest (included in above).....	251,208
4. Claims by death during the year.....	224,757
5. Do as estimated by the Co.'s tables and provided for.....	820,135
6. Difference in Co.'s favor between actual and estimated death rate.....	101,878
7. Excess of Interest revenue over death claims.....	69,451
8. Number of Policies issued for the year, 2257, for.....	4,157,165
9. Total Policies in force at date, 13,903, upon 11,493 lives, for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance.

Cash Profits for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
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| DONALD McINNIS, Esq. | JOHN HARVEY, Esq. |
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ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Marine Insurance.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

17, ST. JOHN STREET, MONTREAL.

AGENTS.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD



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HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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D. THOMPSON, Esq., M. P., Co. of Haldimand.
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Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.

GOVERNMENT DEPOSIT, MADE.

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ROBERT BARBER, Esq., Manufacturer Streetsville.

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HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880, 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARGH. MCGOWN, SEC.-TREAS.
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Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

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WM. CAMPBELL,

INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office: 1 Court Street, Toronto. P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Oct. 20, 1881.

NAME OF COMPANY	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	146
Canada Life	2,500	7½-6mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	219½
Sun Mutual Life and Accident.....	5,000	4-8 mos.	100	12½	166
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	206 210
Royal Canadian Insurance.....	20,000	5	100	15	67½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Oct. 3, 1881.

Briton Life Association	50,000	10	1	1	
British & Foreign Marine.....	50,000	50	20	4	22½ 23pc
Commercial Union Fire Life & Marine..	50,000	30	50	5	25½ 26½ c
Edinburgh Life.....	5,000	10	100	15	43½ pc
Fire Insurance Association	100,000	5	£10	£2	95s 105d
Guardian Fire and Life.....	20,000	13	100	60	75 76 pc
Imperial Fire.....	12,000	£7 p. sh.	100	25	155 160 pc
Lancashire Fire and Life	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	20½
Lion Fire.....	500,000	..	10	2	35s 45s
Lion Life.....	32,000	..	10	2	35s 45s
London Assurance Corporation	35,852	43	25	12½	65 67 pc
London & Lancashire Life	10,000	10	10	1 7-20	46 1s 3d
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	42 1s 3d
Northern Fire & Life	30,000	70	100	5	54½ 55;
North British & Mercantile Fire & Life	40,000	55	50	8½	66 66½ c
Phoenix Fire.....	5,722	£21 p. s.	1	1	30
Queen Fire & Life.....	200,000	30	10	1	80s 6d
Royal Insurance Fire & Life	100,000	60	20	3	80½ 80½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	
Scottish Imperial Fire and Life.....	50,000	6	10	1	34s 38s
Scottish Provincial Fire & Life	20,000	15	50	3	15 16
Standard Life	10,000	58½	50	13	70 pc 73pc
Star Life.....	4,000	5	25	1½	15 pc

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

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MANAGING DIRECTORS.

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DIRECTORS:

GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank
Dow & Co. of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds asset 31st December, 1880.	2—Revenue for the year 1880.
Paid-up Capital..... \$500,000 Stg.	From Fire Department..... £351,174 Stg.
Fire Reserve Fund..... 747,577 "	From Life Department:
Premium Reserve..... 317,058 "	Life Premiums..... 450,675 "
Balance of Profit and Loss Account..... 216,207 "	Total Revenue..... £1,401,819 "
Life Accumulation..... 23,082.174 "	or \$1,099,245
Annuity Funds..... 371,274 "	

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal. D. LORN MACDUGALL,
THOMAS DAVIDSON, Gen. Agents

UNCONDITIONAL, INCONTESTIBLE
LIFE POLICIES.

The objection is very often made to Life Assurance that the Companies may take advantage of some of the numerous and complicated conditions on their policies, and thus either avoid entirely the payment of claims, or compromise with the widow for a small sum. There is considerable force in this argument, but it cannot be urged indiscriminately against all Companies. The **SUN LIFE ASSURANCE COMPANY**, of Montreal, issues absolutely unconditional policies. There is not one restriction of any kind on them. The assured may reside in any part of the world without extra premium, for instance, when once he has obtained the policy, he may go to the North Pole or to Central Africa, without giving notice, or paying one cent additional of premium. He may change his occupation to the most hazardous imaginable; he may travel, hunt, enter the army, canoe around the world, or do anything else he chooses to without any extra of any kind. The contrast is remarkable with other policies. Ask an agent to show you one; it speaks for itself.

Remember **THE SUN** is the only Company in America which issues an unconditional policy.

"SUN" Accident Policies.

They are the most Liberal in existence, having days of grace and other privileges which are given by no other Company.

Assets About \$1,000,000.

PRESIDENT.—THOMAS WORKMAN.

VICE-PRESIDENT.—M. H. GAULT, M.P.

R. MACAULAY, Sec'y.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER

EDWARD RAWLINGS.

THE ACCIDENT

is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks over \$40,000,000
Invested Funds " 26,000,000
Annual Income about 4,000,000
or over \$10,000 a day.
Claims paid in Canada over \$1,200,000
Investments in Canada over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS. Agents

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS £660,818.

FORBES & MUDGE.

Montreal.

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

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Special attention to mercantile collections.

Woodstock, Ont.

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Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

Wednesday, Aug. 31st, 1881,

Trains will run as follows:

	Lighting Express.	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa			A.M. 8 30	P.M. 5 15
Arrive at Ottawa			P.M. 1 00	9 45
Leave Ottawa for Hochelaga			A.M. 8 15	4 55
Arrive at Hochelaga			P.M. 12 40	9 25
Leave Hochelaga for Quebec	A.M. 9 15		3 00	10 00
Arrive at Quebec	P.M. 2 35		9 25	6 30
Leave Quebec for Hochelaga			A.M. 10 10	10 00
Arrive at Hochelaga	4 00		P.M. 4 40	A.M. 6 30
Arrive at Hochelaga	9 35			
Leave Hochelaga for St. Jerome		P.M. 5 30		
Arrive at St. Jerome		7 15		
Leave St. Jerome for Hochelaga		6 45		
Arrive at Hochelaga		9 00		
Leave Hochelaga for Joliette		P.M. 5 00		
Arrive at Joliette		7 25		
Leave Joliette for Hochelaga		A.M. 6 20		
Arrive at Hochelaga		8 50		

(Local between Hull and Aylmer.)
Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

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Sunday Trains leave Montreal and Quebec at 4:00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi	7 30 a.m.
Arrive River du Loup	11 55 "
" Trois Pistoles	1 10 p.m.
" Rimouski	2 49 "
" Campbellton	7 20 "
" Dalhousie	7 59 "
" Bathurst	9 52 "
" Newcastle	11 20 "
" Moncton	2 05 a.m.
" St. John	6 05 "
" Halifax	8 45 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flng Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via IRLAND and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

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D. POTTINGER, Chief Superintendent,
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Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

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