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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 16.

TORONTO, ONT., FRIDAY, OCTOBER 27, 1871.

{SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

OCTOBER.

One of the most important months for keeping
one's stock

FULLY ASSORTED.

The trade will find with

JOHN MACDONALD & CO.

"A SPLENDID STOCK in every de-
partment.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 26th, 1871.

32-ly

The Leading Wholesale Trade of Toronto.

1871. FALL. 1871.

A. R. McMASTER
and BROTHER,
TORONTO.

Will be prepared to show a complete assortment of
FALL AND WINTER GOODS

To their Customers and friends on and after
MONDAY NEXT, THE 11TH INSTANT,

AT
32 YONGE STREET

SEPTEMBER.

"BEAVER MILLS" CARPET WARP COTTON,
YARN, COTTON BAGS.

OFFICE:

10 Ross St., Albert Square, Manchester, England.
Toronto, 1871. 32-ly

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

GORDON MACKAY and CO.

Have received the greater portion of this Season's
Importations, and by

Tuesday, the 29th instant,

will have Complete Assortments in the various Depart-
ments, including full lines of

CANADIAN MANUFACTURES.

The Attention of the Trade is respect-
fully solicited.

N.B.—Also full lines of their Celebrated

LYBSTER MILLS PRODUCTIONS.

GORDON, MACKAY & Co.

Toronto, 1871.

32-ly

W. and R. GRIFFITH,
Importers of Teas,
WINES AND GENERAL GROCERIES,
ONTARIO CHAMBERS,
CORNER OF CHURCH AND FRONT STS.
TORONTO.

SMITH and KEIGHLEY,
IMPORTERS OF TEAS,

English and Foreign Groceries,
Have now in stock FULL SUPPLIES of general
GROCERIES, ex the following steamers and
clipper ships:

- 1,500 PACKAGES NEW SEASON TEAS, ex
Steamships "Thames," "Niger," "Severn," "Sarma-
tion" and "Medway."
- 250 CASES SCOTCH REFINED LIQUORS, ex
"Lockness."
- 300 CASES PICKLES, SAUCES, JAMS & FRUITS
ex "Superior," "Viola," and "Lake Ontario."
- 50 CASES EPSOM SALTS, ex ship "Learnie."
- 500 PKGS. OILMAN'S STORES, MUSTARDS,
&c., ex ship "City of Quebec."
- 150 do. RICE, LEAD, BLUES and MUSTARD,
ex ship "Chryssies."
- 100 do. BATH BRICKS, &c., ex ship "Osceola."
- 200 do. COFFEES, PEPPER, and CHEMICALS,
ex ship "City of Quebec."
- 45 CASES OILMAN'S STORES, do. "Three Bells,"
do. NUTMEGS, ex ship "Maria Luck."

Also a direct importation of new Fruits,
2,000 Half Boxes Prime Selected VALENTIA RAISINS,
ex ship "Flora O'Moray" (direct from Denia.)

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, 1871

32

SAMSON,

KENNEDY,

and GEMMEL,

HAVE

LARGE SHIPMENTS

On the way

THEIR STOCK

will be

KEPT WELL ASSORTED

throughout the season.

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Sts.,

TORONTO.

October 1, 1871.

The Leading Wholesale Trade of Toronto.

REMOVAL.**John Charlesworth & Co.,**

Beg to announce their removal to their new and commodious premises

IRON BLOCK, 13 FRONT ST. WEST,

And are now showing a

LARGE AND WELL ASSORTED

Stock of

NEW FALL DRY GOODS AND MILLINERY.*Special inducements to A 1 buyers. An inspection respectfully solicited.***JNO. CHARLESWORTH & CO.,**

Iron Block, 13 Front Street West, Toronto.

Toronto, September, 1871.

Brown Brothers,**ACCOUNT-BOOK MANUFACTURERS,**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

Ridout, Aikenhead and Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,**TIN, CUTLERY, PAINTS, CORDAGE.****FISHING AND SHOOTING TACKLE.**

And every description of

*British, American and Domestic Hardware.**Canada Confectionery and Biscuit Works.***WILLIAM HESSIN,****WHOLESALE CONFECTIONER**

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.FOR SALE, in store and to arrive:—
TEAS,**COFFEES,****SUGARS,**

and

NEW CROP (1870) FRUITS**TEAS.**—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.**COFFEES.**—Old Government Java, Maracaibo, Laguayra and Rio.**SUGARS.**—Tierces and barrels Scotch Refined, Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10 Wellington Street East.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,**IMPORTERS**

AND

WHOLESALE CLOTHIERS**DEALERS IN****AMERICAN RUBBER CLOTHING.****WAREHOUSE:****6 FRONT STREET WEST,
TORONTO.****J. B. Boustead,****PROVISION & COMMISSION MERCHANT,**

2 & 4 Colborne Street, Toronto.

Advances made on consignments.

L. Coffee & Co.,**PRODUCE & COMMISSION MERCHANTS,**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.**Lawson, Harrington & Co.,****GENERAL COMMISSION MERCHANTS,****DEALERS IN****DRY AND PICKLED FISH, FISH OIL AND KEROSENE,***Commercial Wharf,*

Halifax, N. S.

Joseph S. Belcher,

(Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.***CONSIGNMENTS SOLICITED.**

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND**WARRANTED CAST STEEL SAWS.****ST. JOHN, N.B.**

For Price List and Terms send address.

Hall & Fairweather,**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

FALL 1871.**Buchanans, Binny and McKenzie,****HAMILTON, ONT.**

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.**TWEEDS, BLANKETS, KNITTED GOODS,****COTTONS, COTTON YARNS, BATS, &c.**

Their Stock will be found large and well bought.

BUCHANANS, BINNIE & MCKENZIE.

Hamilton, 21st August, 1871.

John Boice and Co.,

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,**Fancy Goods,****Small Wares, etc.**

Hamilton, Sept. 1, 1871.

Thompson, Birkett and Bell,**HAMILTON.**

Have their

STOCK FULLY ASSORTED

For the

FALL TRADE.

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,**GENERAL COMMISSION****AND MANUFACTURER'S AGENTS,****WINNEPEG, PROVINCE OF MANITOBA.***Consignments Solicited.***COLLECTION OF DEBTS****Cupples & Hunter,**

Managers of the

Canada Mercantile Protective Association,

Established 1864, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory..
Sherbrooke's Safety Fuse.

31 Dec 71

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually.

24-27

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent at Montreal.

JOHN A. ADAMS,

30 St. Francois-Xavier Street.

W. and F. P. Currie and Co.,

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE, Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint and Putty, Cements, Window Glass, Fire Bricks, Fire Clay, Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock, always on hand.

34-4

Henderson and Bostwick,

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**JAMES ROBERTSON,
METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR, } Also { Dominion Saw Works }
Canada Lead & Saw Works, } Toronto.
Montreal.

**R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.**

Sole Importers of the celebrated

**GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.**

Trade Mark Registered.

N. S. WHITNEY,

**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—352 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

FURS. FURS. FURS.

GREENE and SONS,

MONTREAL.

WE are now fully prepared to supply our customers with all the leading novelties of HOME AND FOREIGN MANUFACTURE of

Furs, Felt Hats, Cloth Caps, Buckskin

and Kid Gloves and Mitts, Moose

Moccasins, and Mitts, Snow

Shoes, Buffalo Robes, &c.

Forty years experience our firm have had in the manufacture of the various lines pertaining to the Fur and Hat trade. We seek to please our customers by producing goods well made and cheap, and we hope by careful attention to maintain the standing we now hold amongst our customers and the business community.

FACTORIES:

FUR GOODS—525 S PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—624 ST. PAUL STREET.

MOCCASINS AND SNOW SHOES—LORETTE, QUEBEC.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

GREENE & SONS.

FALL TRADE, 1871.

T. JAMES CLAXTON & Co.,

IMPORTERS OF

DRY GOODS,

Our Stock is now complete in every Department.

T. JAMES CLAXTON & CO.,

Caverhill's Buildings,

St. Peter St., Montreal

Mercantile Summary.

ST. STEPHEN, N. B., has an axe manufactory where 20,000 axes are made in a year, of which about 2,400 go to Prince Edward Island, 6,000 to Nova Scotia, 7,200 to St John, and 4,400 to other places.

THE GREEKS have learned to fill up packages of currants in the centre with rubbish, placing the good fruit at the outside. This wretched fraud has given rise to a law-suit in London, Eng., in which the seller of some such packages, though innocent of intended wrong, no doubt, was mulcted with damages. Such imposture will soon cure itself.

THE VEXED question as to the construction of a 20 foot channel between Quebec and Montreal has been demonstrated by the passage of the ship Loch Ness up to Montreal, drawing 19 ft. 6 in. when there was 10 ft. 6 in. on the flats. This is the first time that a ship of this draft of water has ever passed through the improved channel, so says the *Herald*.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

JOHN MACNAB & CO.,

Late Lyman & Macnab,

WHOLESALE

Hardware Merchants,

TORONTO.

5 Front Street East, opposite American Hotel.

JOHN MACNAB.

T. HERBERT MARSH

Messrs. Wm. Grundell & Co., Tobacco Manufacturers, of Montreal, assigned to Mr. D. J. Craig.

It is stated that the Toronto Rolling Mills are closed for good, the proprietors finding that they cannot compete with English and Scotch manufacturers.

THE importations at Montreal for September were \$3,607,061, against \$3,703,256, for the corresponding month of last year. For the nine months ended September 30th, the imports at the same port were \$27,449,759, against \$25,106,090.

A DESPATCH states that Brazil has passed an act to abolish slavery, appropriating a large sum to that purpose. The number of slaves in the empire are stated at one and-a-half millions. All children born after the 27th Sept. are free. It is thought this action may exercise a considerable influence upon the supply and price of coffee, of which Brazil is a very large producer.

A YOUNG MAN named Wilkinson and employed as porter by Mr. James Young, Produce dealer, of Toronto, absconded last week, after appropriating a package of money containing \$1,500, with which he had been entrusted to deliver to an Express Company. He has long borne a bad reputation, but of this Mr. Young was unaware.

TWO WEEKS ago mention was made of a piece of legislation which has received the sanction of the "assembled wisdom" of Manitoba, relating to the collection of debts. The exact

The Leading Wholesale Trade in Toronto.

OGILVY and CO.,

CORNER OF WELLINGTON AND JORDAN STS.

We invite an inspection of our Stock, which is now complete in all Departments,

WOOLLENS, COTTONS, LINENS,

SILKS, SMALL WARES AND

FANCY GOODS.

Liberal Terms and Close Prices.

OGILVY & CO.

Toronto, 13th September, 1871.

R. H. GRAY & CO.,

43, YONGE STREET, TORONTO,

SKIRTS OF ALL KINDS!

OVERSKIRTS (*made up*),

BERTHA SKIRTS,

HOOP-SKIRTS (*the newest*).

CORSETS OF ALL KINDS.

ENGLISH CORSETS,

GERMAN CORSETS,

FRENCH CORSETS.

R. H. GRAY & CO.

wording of the section complained of has since come to hand, and is as follows:—"Sec. 8. No judgment or action for debts contracted outside of this Province shall be enforced against any settler coming to this Province, within seven years of the date of his arrival, provided always that nothing herein shall prevent the collection of debts contracted outside of this Province for goods purchased to be brought to this Province!" This enactment is clearly open to all the strong objections we have urged against it. Aside from its immoral tendency, it is a direct discrimination against all the other provinces, and if allowed to remain on the statute book of Manitoba, is sure to provoke retaliatory legislation, and array one province against another. It may be a very clever conception on the part of the settlers in the new province to cancel all their debts in this wholesale manner, and encourage others to follow their example, but their creditors in the older provinces are not likely to look complacently on and see their claims repudiated in this cavalier style. This statute must be vetoed, even if it be necessary to carry it before the highest court in the Empire.

THE GRAND jury have found a true bill against Mr. Hicks, late of the Chamberlain's office for embezzlement, but he is now safely out of harm's way in the United States. His sureties, we believe, were Mr. Andrew Fleming, Alex. Jardine, Charles Meredith and John Carruthers, who are responsible for \$500 each. This whole affair has the appearance of a "put-up" job.

The Leading Wholesale Trade of Toronto.

THOMAS WALLS and Co.,

7 Front Street,

(The New Iron Block,

TORONTO,:

ARE prepared to shew the contents of 400 packages of well assorted

DRY GOODS.

Terms liberal to close buyers.

FISH! FISH!! FISH!!!

LAKE SUPERIOR

Trout and White Fish,

500 half Barrels just received from our own Fishery.

Also on hand

Bbls. Round Herrings.

Bbls. and ½ bbls. Mackerel.

Quintals prime Table Codfish.

½ Boxes choice scaled Digby Herrings.

Cases Fresh Mackerel, (1lb. tins.)

Cases Fresh Salmon (2lb. tins.)

&c., &c., &c.,

THOMAS GRIFFITH & CO.,

Wholesale Grocers, Wine and Spirit Merchants,

37 & 39 Front Street, Toronto

The bail ought to be estreated at once. It is believed that the whole statements made by Hicks and Hetherington before the Mayor and Finance Committee have never been made public. It was whispered at the time that certain old members of the Council were implicated. There may have been prudential reasons for withholding the disclosures at the time, but now that the trial of the remaining delinquent is shortly to come off, the public have a right to expect a full and clear statement of all the facts.

"DEAR SIR.—I got your last letter two days back. I must say you are mighty sharp all to once, and another thing, you didnt pay your postage onto your dunning letters, & which you can aford to do just as good as I can & better too. You can go ahead and sue if you think you can make dollars out of stones in the fields, but all I can say is go ahead. I mean for to pay you up your note, & always did, only when folks wont pay me how can I plank down your money. There is more than you will have to wait on me if these farmers dont settle up round here. Any way when a man is doing his best it dont help things a mite to put cost onto him. You rich folks can aford to wait, and I calculated a house like yours would protect me or my paper, place of talking about lawyers and collecting by law. When I have the cash dont I always pay you up, & left a pretty pile of money with you too since I started, & you had no call to be so hard."

The above is a sample of not a few letters we have occasionally seen in the hands of merchants, coming, of course, from country customers. The burden of their story is "I can't meet my note, I have trusted out my goods, and can't get money in, so you will have to take it

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES

WHOLESALE.

CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St., Toronto.

DOBBIE and CARRIE

IRON BLOCK,

No. 3 FRONT STREET WEST,

Invite Inspection of their Stock which is large and well assorted in each department.

COTTONS, WOOLLENS, LINENS

SMALL WARES,

FANCY GOODS, VELVETS, &c.,

Orders by mail promptly and carefully filled.

DOBBIE & CARRIE.

up, or it will be protested," but I depend upon you to protect it." Now this is all wrong; these trader buy goods, and voluntarily enter into an obligation to pay certain monies for them at certain dates (one in twenty marks down these dates, and keeps track of them, but the great majority rely on the bank or the holder to notify them when due). Meanwhile they sell the goods to farmer Johnson, laborer Jackson, loafer Jenkinson, &c., &c. on tick, in a blind and careless belief that it is the proper thing to do to get rid of their stock; or, possibly, having overstocked themselves in their small village, through ignorance of the trade or bad judgement, the goods get dusty on the shelves, and when their obligation becomes due they have not the money to meet it. Then if their creditor shows any hesitancy in carrying over their note, or if, as in the case described, he threatens suit, there is an immediate outcry against his harshness and injustice.

We cannot sympathize with such complaints; men have no right to put their names to promises to pay, and then depend on some one else to keep these promises. It is their business to make provision beforehand for the payment of their engagements; if by crediting their goods foolishly they deprive themselves of the means to meet their notes, they deserve to be sued; if they attempt business where there is no room for them, sitting at their counter waiting for customers who never come, and taking in cents where to pay them they ought to be taking in dollars, we cannot see that any but themselves is to blame, or that they are at all ill-used, if

the wholesaler insists upon his bond. We repeat it, people have no right to give notes, and then depend on Providence or their Dry Goods creditor to take them up.

A WELL AND FAVORABLY KNOWN gentleman in Montreal, for twenty years a merchant, and of late an official assignee, Mr. Tancrede Sauvageau, left that city suddenly a few days ago for the United States, in consequence of embarrassment, brought about by speculations in grain. But as people do not generally run away from their creditors and their homes unless they have done something which will not bear the light, so it was found, and indeed Mr. S. writes the admission to his friends that he had used the funds of estates to which he was assignee, to speculate in grain, lost heavily, and fled to escape the penalty of the law. *La Minerve* of Montreal, says:—"He struggled for two months before arriving at this fatal determination. Those who knew him intimately know his anguish, his nights passed in tears, his despair. So long as a chance remained of retrieving himself he struggled energetically. It was only when the sole resource left him was that terrible clause in the Bankruptcy Act, consigning the defaulting assignee to the penitentiary, that he decided to fly from this crowning dishonor. Mr. Sauvageau was ruined by the trade in grain, which suffered a sudden fall at a time when he had an enormous quantity on hand. Counting upon re-selling in a fortnight, he borrowed from his deposits in Insolvency. We do not mean to justify this use of money that did not belong to him, and this practice appears to us utterly blameable; but so far as concerns the attributing to Mr. Sauvageau of intention to defraud, we think that such never existed, and that a misfortune, such as is often met with in commerce, is the sole cause of his fall." A large number of estates were entrusted to him, and his defalcation amounts to something like \$36,000 or \$40,000, which is of course a dead loss to the creditors of the insolvents whom he represented. It is no justification of his conduct to say, as the *Minerve* does, that Mr. Sauvageau was not intentionally dishonest, and that the affair was a "misfortune," which might happen to any one. It is perfectly legitimate for a man to risk his own money in grain ventures if he chooses, but to take that of other people, trust money in fact, and gamble with it, with the idea of appropriating to himself all the gains made by it, but leaving the losses, if any, to fall upon wholly innocent parties, is dishonesty of the most dangerous kind. Granted that Mr. S., when he became an assignee, and took these estates, had no idea or intention of misappropriating their assets, it is certain that when the temptation came he yielded to it, and thereby made himself liable for embezzlement. Let us call things by their right names. This is not merely a "misfortune," but a grave and punishable fault. And now the question comes up, "What security have we that the same may not occur in other cases?" True, the penalty attached to the offence is sufficient to deter most people holding trust monies from misapplying them, but in these days of ambitious speculation and eagerness to get rich, some other man who, like Mr. Sauvageau, is not intentionally dishonest," (before the event)

may be tempted to his ruin. In that case, who is to stand the loss? the creditors of estates in his hands—if he be an assignee—who have already lost ten or twelve shillings in the pound by these insolvents, and must now "smile or make no sign" over the sundry remaining shillings. From what we learn of the law governing insolvencies, the creditors of an estate have it in their power to prevent such losses as these, by demanding security for such amount as they see fit, before an assignee gets possession of its assets. This part of the law seems, however, to have become a dead letter, for it is rarely, if ever, insisted upon. An interim assignee is guaranteed by the Board of Trade of whatever city or district he may be in during the period that elapses before the regular assignee is appointed; but the moment this interim assignee, or any other, becomes the regular assignee of the estate, the guarantee of the Board of Trade ceases, and the creditors have no protection whatever, unless they insist, as they have a right to do, upon bonds or securities being furnished by the confirmed assignee. Bank officials, insurance managers, and others holding positions of monetary responsibility, are not exempted by even high character from the necessity of giving bonds for the faithful handling of funds. There is no reason that creditors should forego their rights, and not insist upon adequate security being furnished by assignees for all monies passing into their hands.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Oct. 23, '71.

Business of all kinds brisk. Mr. T. Clement has got another good well near his famous one; it will average fully 30 barrels per day. There is a report that Mr. Rosenberg has struck a good well some five miles to the north-west of this; there is no doubt he has struck oil, but the quantity has yet to be ascertained.

The production for the last week is not quite so large, owing entirely to the scarcity of water. The shipments are fully up to 24 car loads per day. The crude association are keeping up their price, and with the view of making refiners toe the mark, they have issued circulars to them that in the event of their purchasing oil outside of them that they will in future be refused oil on any terms. The great talk of the day is the mammoth English company, which, if fairly started, will bring English capital to assist in developing our oil fields. Refined oil is firmer and Montreal buyers are now glad to obtain it on the Upper Canada Gauge.

Crude	\$1.50	Export.
Refined No. 1.....	2.50	Home Con.
Retail	23c	per gal.
	25c	

A GOOD PEN.—In these days when the pen is not only mightier than the sword, but has taken its place more largely than ever as an arbiter of international difficulties, it is of the greatest consequence to have one that will move smoothly and subject the writer to the least possible annoyance. A new pen just introduced, branded with a pig, serves these objects better than any we have met with, and is enduring besides. It is being sold by Mr. M. Voorsanger, and is at least worth a trial.

1871.] AUTUMN TRADE. [1871.

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THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, OCT. 27, 1871.

FIRE INSURANCE RATES IN CANADA.

One useful lesson taught by the late Chicago fire is that the interests of the insuring public and of the insurance companies are, in a great measure, identical. Judging from certain practices too prevalent, the contrary has been commonly regarded as the fact. The ingenuity exercised by wealthy property-holders, of which numerous instances are within our recollection, entrap insurance companies into the acceptance of their risks at starvation rates shows their opinion to be that every dollar saved in premiums is a dollar gained. This is the common notion. It is not our purpose here to detail the wily ways of brokers and others in scenting out the weakest-kneed brother in the insurance fraternity, and saddling the companies with their risks at the rates which the deluded victims of their snares has been seduced into quoting; this will be discussed hereafter. How wrong in principle and mistaken in conception is the disposition to get business done at the lowest possible rates becomes plainly apparent from the experience in Chicago. That city was probably insured at a cheaper average rate than any city on the continent. There the work of brokers and "drummers," of competition run mad, has produced their legiti-

mate fruits in absurdly low rates and a reckless acceptance of risks with little regard to the hazard assumed. The local companies—"whose name is legion"—led the van in the career of demoralization, and never succeeded, as a matter of course, in making any money, being contented with the bare existence which their business afforded them. About 25 companies, with an aggregate capital of \$5,161,507, had assets amounting to only \$6,746,393, including, of course, all the various classes of unrealized items which go to swell up their statements. In this state of things they were visited by the great fire, and swept out of existence, the assets paying but a small per centage of the debts. Giving due weight to the exceptional circumstances of this case, there is still the lesson remaining that had these companies, by the maintenance of paying rates, built up their reserves, the position of the assured would be a very different one from what it is to-day. The pennies saved by the low premiums paid these companies would have been now returned with compound interest, and all parties—insurers and insured—could have discharged their obligations. Therefore, it is to the interest both of the companies and the public that a fair rate be in all cases demanded and ungrudgingly paid.

Such is the fluctuating nature of fire insurance business the world over, that it is only possible to conduct it safely and to a successful issue by maintaining rates at a point that experience has shown to be self-sustaining. Any wide departure from this basis reduces the business to the low level of gambling—when solvency and success both become the puppets of luck and chance.

Is the business conducted on a sound basis in Canada? Are rates such as to fortify the companies against such a calamity as befel Chicago, or anything approaching it in severity? Are the necessary reserves being created to provide for the exigencies of great disasters? These questions ought to be seriously considered *now*, unless the intention is to drift headlong on, leaving the future to the manipulation of fickle fortune, trusting to wind and weather without compass or helm.

If we take the business of 1870 we find that instead of any addition to reserves being made from profits arising out of that business, it resulted in a positive loss. By the sworn returns made to Government, it appears that the business done by twelve prominent English Companies, whose operations extended throughout the country was: Premiums received, \$1,189,166; amount of policies, \$141,624,283; losses (including losses in suspense and resisted), \$1,291,460, or an actual loss by fire in excess of pre-

miums of \$102,293. If, then, we add to this 25 per cent. for the expenses of the business, the balance against the year's operations is increased to \$399,585! Taking next the results shown for the same year of the business done by the Canadian Companies doing a general business and reporting to the Finance Minister, we find: premiums, \$392,740; amount of policies, \$37,428,228; losses (including losses in suspense and resisted), \$282,858, or an excess of premiums over losses of \$109,882. Again deducting 25 per cent. for expenses, we have the insignificant surplus of \$11,697—not sufficient to pay the yearly dividend of one company.

Two American companies received \$189,350, and had losses to the amount of \$170,640, including losses resisted and in suspense. Allowing again 25 per cent for expenses, the balance against the year's operations of these companies is \$28,628.

Are these results satisfactory to the companies? Do they seriously intend to continue to do business in this fashion? We look in vain for any negative reply to this latter question. The evil is admitted, but the application of an effective remedy is supinely treated as an impossibility. Whatever changes might be useful, there is only one specific that can really reach the seat of the disease, and that is, *an advance in rates*. If the above figures are analyzed, it will appear that the average rate realized by the English companies was 94 cents, whereas the Canadian companies had 105 cents, making a difference in their favor of 25 per cent. in the average rate; the average loss to the amount at risk with the English companies was 91 cents, against 75 cents in the case of the Canadian companies. Owing to a deficiency in the returns of American companies, we are unable to extend the comparison to them.

It seems that a legitimate conclusion to deduce from the foregoing is that the change demanded in the conduct of the business, that is the exaction of rates adequate to the risks assumed, ought to be initiated by the British companies. None are more deeply interested in the work of reform, in consequence of the large proportion of the business done by them, which is \$1,189,116 of premiums out of a total of \$1,581,907, as above given.

Combinations among the companies are generally regarded as unworkable, the experience with them having been most unsatisfactory with us in the past. While there is no prospect that any compact, even if it were entered into, would stand the pressure, yet there is certainly nothing in the nature of the business to compel or justify the acceptance of risks at rates that experience

has proven beyond all cavil to be insufficient to cover even the average loss. The tendency of any business so conducted is toward ruin, and it is only because Canada is but a small corner of a very large field, and that a few thousands of dollars on either side of the profit and loss account is but a trifling matter to wealthy corporations, that the Canadian branches have not been closed or compelled to give a better account of their stewardship.

CRIME WITHOUT PUNISHMENT.

Among insurance managers and agents there is a singular unanimity in the opinion that a large proportion—at least fifty per cent.—of the fires originating in stores, manufactories and other business structures is the work of design. It is plainly asserted in insurance circles that several recent fires of importance in Ontario owe their origin to incendiarism on the part of interested property-owners. Inducements to the commission of this crime often exist in the case of stocks of goods and other property where there is necessarily great fluctuations in values, in spite even of the utmost vigilance on the part of the companies. Bad as is this phase of the evil, there is much more cause for apprehension and even alarm in the way the crime of arson is dealt with in our courts. In fact, it is no longer of the slightest use to set up a plea of arson, the only effect being usually to damage the case of the company making the charge. The jury have their sympathies aroused in favor of the individual and against the company, and only need the invariable instruction to "give the prisoner the benefit of any doubt whatsoever that may exist in your minds," to bring in a prompt verdict of "not guilty." Quite recently a fellow in Montreal, named Coote, against whom the testimony was entirely conclusive, was convicted of this crime. But even in this case the punishment was evaded. He was bailed out on finding a surety for \$2,000, and had no sooner breathed free air again than he betook himself to the United States. A writer in a Montreal journal, commenting on this case, speaks truthfully and to the point as follows:—

"These circumstances require more than the passing attention of the community, because the country is indeed in danger when either through intrigues, influence, or the inattention of our judges, the crime of arson, imperilling as it does the lives and property of our citizens, may be committed for the comparatively trifling sum of \$2,000, and this, too, when that much abused class—jurors—have pronounced the culprit guilty."

It is time that some legislation was framed, or some different procedure in the manage-

ment of these cases adopted, so as to deal effectively with a class of criminals which now almost invariably go "unwhipped of justice," and whose crimes expose the lives and property of the whole community to the greatest danger.

CHICAGO FIRE COMPANIES SUSPENDED.—Altogether *forty-two* insurance companies have succumbed in consequence of losses by the Chicago fire. The list includes twenty five Illinois offices. Receivers have been appointed for the following New York companies:—The *Ætna*, capital \$300,000; the *Excelsior*, capital \$200,000; the *Fulton*, \$200,000; the *Irving*, capital \$200,000; the *Lorillard*, capital \$1,000,000; the *Manhattan*, capital \$500,000; the *Security*, capital \$1,000,000. The following have suspended, and most probably will go into liquidation:—The *Astor*, capital \$250,000; the *Beekman*, capital \$200,000; the *Market*, capital \$200,000; the *New Amsterdam*, capital \$300,000; the *Atlantic Fire Insurance Company*, of Brooklyn; the *Putnam*, of Hartford, capital \$500,000; the *Connecticut Fire*, of Hartford, capital \$200,000; the *Charter Oak* of Hartford, capital \$150,000; the *North American*, capital \$300,000; *Pacific*, San Francisco, capital \$1,000,000; *Hide and Leather*, Boston, capital \$300,000; *Western*, of Buffalo, capital \$300,000; *Buffalo City*, capital \$200,000; *Buffalo Fire and Marine*, capital \$300,000. The list is not yet complete. The losses of the *Andes*, of Cincinnati, are now stated at \$500,000, rendering necessary the raising of new capital in order to keep the company's funds intact. It is now ascertained that the actual losses of the New York City Companies, the Hartford Companies, and the English Companies having agencies in the States, have exceeded \$30,000,000. English companies draw for the amount of losses on England, leaving the assets in the United States intact.

PROVINCIAL INSURANCE COMPANY.—At a meeting of the Provincial Insurance Company, held on the 24th inst., it was resolved to call up the entire unpaid portion of the capital stock. A certain amount will be written off the unpaid portion of the stock held by owners of more than ten shares, the reasons for which are obvious. This will have the effect of reducing the capital from \$500,000, in round numbers, to \$300,000, which will then be fully paid. It is expected by this action to place the Company in possession of \$150,000 of available assets. The Directors are increasing their holdings materially. Calling up the stock will doubtless inconvenience some of the shareholders, and cause more or less dissatisfaction, but this

was the wisest course open to the Directors, indeed the only way consistent with a successful prosecution of the business.

—It has been intimated to us that some misapprehension respecting the position of certain British Offices arose out of a table published by us last week, showing the assets of the insurance companies doing business in Illinois. The assets given for the British Companies in this list were that portion of each company's total assets deposited in the United States, and had no reference to the general position of the offices named. When so small a sum as \$1,300,000 was placed to the credit of the North British & Mercantile, or \$3,000,000 to the Liverpool & London & Globe, it was thought the statement would carry its own explanation with it. We are glad to be assured that the losses of the North British will in no way affect its capital, nor even exhaust its fire reserve. This fact bears the most conclusive testimony to the great prudence and sagacity with which the Company is managed, and how thoroughly impregnable is its position.

AGRICULTURAL INSURANCE COMPANY OF WATERTOWN.—A letter from a correspondent, in reply to the communication published last week, is too lengthy for insertion, and is objectionable in other respects. In proof of the statement that this Company is prohibited by its charter from insuring buildings in rows or blocks, he cites Article 3 of the Company's charter, on file at Osgoode Hall, which reads as follows:—

"Article 3. This Company is formed expressly for the specific purpose of insuring frame dwellings, barns and outbuildings, with their contents, and other detached property not more hazardous, against loss or damage by fire, as provided in the Act aforesaid."

The language of this clause is too plain to be misunderstood.

GRAND TRUNK.—In our last issue it was intimated that the traffic receipts of this line must have been very large during Exhibition week; the figures are now to hand, and show by far the largest earnings ever realized since the road was opened. The increase as compared with last year is £8,000, or nearly \$40,000.

	£	Miles.
This week ending Sept. 30,	1871...41,200...	1,377
"	1870...32,200...	1,377
"	1869...32,800...	1,377
"	1859...12,300...	880

With such immense receipts, made up largely from local traffic, the Company's semi-annual statement, for the current half-year at least, must show a marked improvement.

—It is expected that the first engine will be run over the Brantford & Harrisburgh Railway by the 1st November.

—A new Building Society has been organized in Toronto, to be called "The Farmers' and Mechanics' Loan and Savings Company." A meeting to organize was held on Thursday of last week, when a Board of Directors was elected as follows: Messrs. James Crowther, Peleg Howland, John Cawthra, James Holden, John Bell, John Smith, and John McBean. The Board afterwards met and elected Mr. John Cawthra, President, and Mr. John Bell, Vice-President, and appointed William Mulock, solicitor. It is at least doubtful whether there is a legitimate field for a new society of this class in Toronto; it is certainly not a necessity.

—THE Toronto, Grey and Bruce Railway will be formally opened on the 2nd November.

Insurance.

INSURANCE MATTERS IN MONTREAL.

From our own Correspondent.

MONTREAL, 17th Oct., 1871.

Oct. 6.—At a little before midnight, this day, a fire was discovered in the engine and boiler house of the extensive Tannery of Mr. H. Miner, situate on the line of the Stanstead, Shefford and Chambly Railway, on the bank of the River Yamaska, in the village of Granby, county of Shefford, about 56 miles from Montreal and 29 from St. John's, Quebec. They have no provisions against fire in this place, but the inhabitants turned out *en masse*, each provided with his pail, and by earnest and well directed effort confined the fire to where it originated; the tannery itself remaining intact, and the operations unchecked, except as regards the power derived from the engine, which is placed *à sa de combat*. The only insurance—and that a hypothecary one on their large establishment is for \$4,000 with the B. America, which does not cover the portion affected by the fire.

Oct. 9, 6h. 15m., A. M.—An alarm from Box 37, on account of an incipient fire in an unused wooden saw and planing mill in Nazareth Street, caused, without doubt, by vagrants herding there. Promptly extinguished. Damage insignificant.

6h. 15m., P. M.—Some wooden sheds in Amherst Street were announced to be on fire from an alarm from Box 73. Reels quickly on spot, and fire suppressed with trifling damage.

10h. 50m., P. M.—Another alarm from Box 47, on account of a fire at Labelle's lumber yard, St. Joseph Street, the same as reported on the 19th of September. It would appear that this place is foredoomed to destruction. After the abandonment of the risk by the "Citizen," after the second fire, the "Western" accepted one to the extent of \$2,000, but shortly after saw fit to relinquish it. No imputation is understood to rest upon the proprietor, but he appears to be the object of some private vindictiveness. The matter is still under the investigation of the Commissioners.

Oct. 14.—At about one this morning a fire was discovered in one of the extensive lumber yards of Messrs. Jordan and Bernard, situate in Water Street, between Brock and Barclay Streets. The Brigade was quickly on the spot, and after severe exertions succeeded in suppressing the flames. The fire was unquestionably raised by an incendiary, for whose discovery Messrs. Jordan & Bernard offer a reward of \$500. Insured with the "London Assurance" for \$6,000; loss \$1,600.

Mr. Edward Coote who was convicted of Arson at the late session of the Court of Queen's Bench, but against the legality of whose conviction

certain exceptions were raised by his counsel, Mr. B. Devlin, was to-day admitted to bail by Mr. Justice Badgley, himself in the sum of \$2,000 and two sureties in \$1,000 each, pending the decision of the full court on the point raised by his counsel.

Oct. 15, Sunday.—During a gale which prevailed here nearly all day, three alarms of fire were given, which, on account of the high wind, occasioned considerable apprehension, they proved, however, all to proceed from foul chimneys, and were extinguished without damage.

A suspicious character was taken into custody this evening lurking about the premises of Mrs. Greaves, Dubord Street, where he had collected a quantity of dry leaves and litter under the verandah. Failing to give a satisfactory account of himself he is held over for examination as to his whereabouts on Friday night when the fire occurred in Messrs. Jordan & Bernard's lumber yard.

A change has lately taken place in the Agency of the "Canada Life" here, Mr. Donald Murray, the late Agent for the Province of Quebec, having retired from that position, which has been conferred upon Mr. Pownall, heretofore one of Mr. Murray's staff. It is understood that Mr. Murray's administration of the Agency while in his hands was successful, as by his exertions the business of the Company was very largely increased, and that not a claim has yet accrued therefrom.

FIRE RECORD.—Belmont, October 19.—The flour mills of Robert Nickles & Bro. were destroyed; loss \$2,000, no insurance.

Thorold, Oct. 16.—Two barns were consumed, one belonging to Jno. McNamara, and the other to Jno. Conlon; small insurance.

Chatham, Oct. 19.—This morning Mr. Alder's saw mill was entirely destroyed by fire. Loss \$4,000. No insurance.

Perth, Oct. 19.—The flour and oatmeal mills belonging to A. Code, M. P. P. at Ferguson's Falls, were burned to the ground on Wednesday night last. The fire was unquestionably the work of an incendiary. The loss is not known.

Tilsonburg, Oct. 19.—Peter Dow's barn and contents, including a fine span of horses, in South Norwich, on the 16th inst., supposed to be incendiary. Loss, \$1,000. Insured in the Canada Farmers' Mutual, for \$400.

Turnberry Township, Oct.—The barn of James Bentley, and its contents, were destroyed by fire. Insured for \$400.

Grandby, E. T., Oct.—The engine house of S. H. C. Miner's tannery was consumed. Loss stated at \$1,000; covered by insurance.

Komaka, Ont., October 16.—A fire occurred here, which destroyed six buildings, Barker's Hotel, the stables attached, two stores near by, and two dwelling houses.

Esquesing Township, Halton Co., Oct.—A church with the house of Rev. Mr. Gillespie adjoining. Loss about \$3,000; small insurance.

St. John, Oct.—Zion church was consumed. Loss heavy, insured in the Royal for \$5,000.

Picton, Oct. 17.—The steamer Greenway, caught fire, and was towed from the dock into the middle of the harbour and burned to the water's edge. Loss about \$4,000; insured in the Provincial for \$1,500. The steamer was owned by John Greenway. The schooner Advance is ashore on Nicholson's Island, loaded with 5,000 bushels of barley.

Galt, Oct. 17.—A fire occurred here this morning, burning a barn and its contents, and seven or eight valuable hogs belonging to Mr. Martin Andrich. Loss about \$1,000.

Toronto, Oct. 13.—A fire broke out in the stables of George Morphy, near the corner of Charles and Jarvis streets. Loss stated at \$500; insured in the Western for \$500. On the same day an alarm was given that the store of Mr.

Bickerstaff, on Queen street west was on fire. The chimney had taken fire which ignited the wood work; it was extinguished with trifling damage.

Sandwich, 6th Oct., losses: J. Deleeden, brick bakery and grocery and contents, loss \$3,000; insured \$1,100, Provincial; Charles Baby, frame dwelling, unoccupied, loss \$500, no insurance.

Sandwich, 8th Oct., losses: P. Marintette, frame dwelling, loss \$2,000, insured in Hartford for \$1,000; T. Marineth, frame grocery, loss \$2,500, insured in Agricultural Mutual for \$1,000; A. Marineth, frame dwelling, loss \$1,500 insured in Provincial for \$100; Estate Parent, frame dwelling loss \$1,200; James Fraser, contents, loss \$500, Mrs. Elliott, frame house, loss \$2,000; George Jessup, contents \$800; Mrs. Elliott, brick tailors' shop, loss \$2,000; A. Levine, contents \$1,000; Joseph Winters, frame dwelling, loss \$500; Charles Baby, frame dwelling \$1,000; J. Salter, \$500; Mrs. Cheesman, frame dwelling and contents, loss \$2,000; Mrs. Provinchu, dwelling and contents, loss \$500, no insurance; G. W. Mason, frame dwelling, loss \$1000 insured in Imperial for \$500 and Andes \$300; G. W. Mason, brick store loss \$2,500, insured in Imperial \$1,500, goods, loss \$1,000 insured in British America for \$2,000; Estate Gillett, two frame and one brick building, stores and dwellings and contents, loss \$6,500, insured in Hartford for \$2,900; Aetna, \$900; Richard Thurston, brick dwelling, loss \$3,000; insured in Provincial for \$600; contents, E. Skae, \$950, Western; Mrs. Moran, frame dwelling damage \$50; B. Laframbose, damage to frame dwelling \$100, both insured in Western.

Township of Grey, Oct. 9th.—Barn of Jabez Daniels, with the season's crops; insured for \$900.

Varna, Ont., Oct. 9th.—A dwelling house and outbuildings belonging to J. Turner were destroyed. The house was occupied by two families.

Port Hope, Oct. 11th.—Chant's button factory, with stock, was consumed; also, Barrett's woollen factory. Barrett's loss is stated at \$3,000. No insurance. Incendiarism is suspected.

Forest, Oct. 9.—The barns of Jonathan Ireland were consumed. The barn and contents were insured for \$400; loss about \$600. Incendiarism is suspected.

London, Oct. 14.—Three separate attempts were made last night to set fire to the south-eastern portion of the city, including the Grand Trunk, Great Western, and Port Stanley Freight Depots, oil refineries, and stove factories. A car load of oil, among a train of 17 cars, was set on fire; and another car on a siding, close to the Great Western car shops, and the Port Stanley freight depot was fired; and the Grand Trunk freight shed was also set fire to. In each case the fire was promptly discovered; and a force of special watchmen have been engaged to guard against similar attempts in future.

Markham, Oct. 16.—A destructive fire broke out in the large carriage works of H. R. Wales, which were totally consumed. Mr. Cash's large pump factory and dwelling house adjoining, occupied by Mr. Cumming and wife, was also consumed. Mr. Wales's loss is about \$2,000; no insurance. Mr. Cash's loss is about \$1,000; insured for \$400.

Streetsville, Oct. 16.—A large brick building, known as the Ontario Warehouse, formerly owned by J. C. Hyde, caught fire, and the whole block was soon enveloped in flames. The occupants, Thos. Grimshaw and Mrs. Cook, succeeded in saving most of their furniture. This building was one of the finest in Streetsville, and was owned by parties residing in England, and represented by Messrs. Smith & Wood, of Toronto; value about \$6,000. Insurance in the Hartford for \$2,500; no further insurance. The cause was sparks from a chimney.

Springfield, Oct. 15.—The residence and out-buildings of Mr. Clarkson were destroyed by fire yesterday morning. The wretches who set fire to the premises placed the carriage in such a position that it was impossible to gain access to the stables, and the whole contents, including a valuable horse, were consumed.

Ingersoll, Oct. 6.—A house occupied by Jas. Dempster, and owned by Mr. Hebner, Centreville, was destroyed by fire. Loss \$400; no insurance.

Sussex, N. B., Oct. 5.—Dwelling house of Rev. Mr. Vereker was destroyed; partial insurance.

Sterling, Ont., Oct.—A fire destroyed the planing mill, sawing and boring mill, waggon shop, cheese box factory, &c., belonging to Mr. Joseph Feeney. There were also a large quantity of lumber materials, a number of cheese boxes, tools, and other articles consumed. The total loss is estimated at about \$4,000; insured for \$9,000.

Bell Ewart, Oct. 16.—The premises owned and occupied by Mr. Flood, merchant, of Roache's Point, and consisting of a stone dwelling-house, post office, and telegraph office, were burned down on Saturday, the 14th inst. Loss about \$5,000; insured for \$1,000.

Orillia, Oct. 13.—A fire broke out in the planing mill and sash and blind factory owned by Messrs Oliver & Sutherland. A lot of tools belonging to the employees were consumed. Loss about \$1,000; no insurance.

Meetings.

MOLSON'S BANK.

The Directors announce a return to the 8 per cent. dividend. After making an appropriation for bad and doubtful debts, \$40,000 was added to the Rest, leaving a contingent fund of \$8,963. Branches have been established in Owen Sound, Co. Gray; St. Thomas, Co. Elgin; and Sorel, Co. Richelieu, P.Q. "Arrangements are pending for the commencement of operations in Toronto; premises have been secured, and ere the expiration of the year we hope to inaugurate our business in that city.

"In accordance with the third resolution of the last annual meeting, held 10th Oct. 1870, a special general meeting of the shareholders was summoned, and held on the 1st August, at which the Directors were authorized to issue \$500,000 new stock. Availing themselves of the permission, they have allotted that sum at a premium of five per cent. to the shareholders whose names appeared on the stock books on the 31st August, 1871, in the proportion of one new to two old shares."

Directors were elected as follows:—William Molson, Esq.; Thomas Workman, Esq.; J.H.R. Molson, Esq.; John Molson, Esq.; E. Hudson, Esq.

General Statement of the Affairs on the 30th September, 1871.

Capital paid up.....	\$1,000,000 00
Notes in Circulation..	837,309 00
Deposits.....	\$460,028 76
Do bearing interest	925,874 64
	1,385,903 40
Balances due to other Banks and Foreign Agents.....	129,314 38
Thirty-second Divs., d	40,000 00
Dividends unclaimed...	601 50
Rest.....	100,000 00
Contingent Fund.....	3,963 44
Interest, Exchanges, &c., reserved.....	21,587 56
	\$3,624,179 28

Coin and Bullion.....	\$59,267 10
P. Notes.....	235,806 90
	\$295,073 10
Balance due by other Banks and Foreign Agents.....	186,322 31
Notes and Cheques of other Banks.....	157,679 07
Bank Premises.....	83,137 05
Real Estate.....	300 00
Notes and Bills Discounted.....	2,781,153 76
Notes & Bills overdue not specially secured	16,867 95
Overdue debts secured	3,649 04
	\$3,524,179 28
Profits for the year amount to.....	\$141,436 00
Amt. transferred from Contingent Fund of last year.....	36, 56
	\$141,473 29
Appropriated as follows:	
To payment of 31st dividend 4 p. c.....	\$40,000 00
To payment of 32nd dividend 4 p. c.....	40,000 00
Rest.....	40,000 00
Bad and Doubtful....	21,473 29
	141,472 29

A meeting of the new Board of Directors was held next day, when William Molson, Esq., was re-elected President, and J. H. R. Molson, Esq., Vice-President.

SHERBROOKE MUTUAL FIRE INSURANCE COMPANY.—The thirty-sixth annual report states that the amount to be provided for by the new assessment is \$7,011.75. The liabilities have been reduced during the year to the sum of \$8,000. Arrears of assessment have been reduced since Sept., 1870, from \$6,714 to \$4,564. The amount of property covered by insurance is now \$5,130,374, while in 1870 it was \$4,503,472 showing an increase of \$626,775. The deposit notes in force on the 1st Sept. amount to \$380,602.49, being an increase during the past year of \$37,123.44, and more than double the amount in force 5 years ago. The policies in force were, at the beginning of last year, 5,126; at the 1st Sept. they were 5,605, an increase of 479, and the three per cent which had fallen off slightly have again risen from \$2,473.34 to \$2,784.48. To provide for all liabilities past and present, and for losses of recent date, the Directors have decided to lay an assessment of 5 per cent upon the amount of deposit notes, which will be ample. Directors were elected as follows:—The Hon. E. Hale, President; Hon. J. G. Robertson, Sherbrooke; Messrs. G. K. Foster, George Pomroy, Col B. T. Morris, these, together with Messrs. A. W. Kendrick, Compton; A. A. Adams, Coaticook; Chas. Allen, Waterloo; and Eros Lebourveau, Eaton; comprising the Board of Directors for the ensuing year.

—At a meeting of the shareholders of the Grand Junction Railway, held at Belleville, a Board of Directors was elected, which, with those appointed by the municipalities, is as follows:—Hon. Billa Flint, Hon. Robert Read, James Brown, M.P.; Mackenzie Bowell, M.P.; Dr. George H. Boulter, M.P.P.; Henry Corby, M.P.P.; Alphius F. Wood, Warden, county of Hastings; Thomas Holden, Mayor of Belleville; Thomas Kelso, President Belleville Board of Trade; James S. Foulds, Reeve of Percy; James Dinwoodie, Daniel D. Bogart, and W. H. Pontou; Mr. T. Kelso was elected President.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers. TORONTO, Oct. 25, 1871.

A moderate business was done during the week at figures that in most cases show a slight decline on our last quotations. The fall in Bank of Montreal is very marked.

Banks.—Commerce opened with some demand at 123½, but under the large amounts offering fell off with sales down to 122, and closing without buyers over 120½. Some enquiry was made for Toronto through the week at 173, 174 and 174½, but without resulting in sales. Royal was sold to some extent at 103½, but declined somewhat, with sales to-day at 102½. A small advance was made in Ontario during the week from 106½ to 108½, the latest sales being at 109. Dominion offers at 105½ ex-dividend, but without takers. Montreal opened at 244½, but fell very rapidly, with sales down to 225; a slight improvement is noted to-day, and the latest transactions were at 226. In Merchants, the sales were at rates from 124½ down to 123, and now offered at 122½.

Bonds.—A limited amount of Stirling "Sixes" changed hands at 105½. Fives are offered at 99. There is no Dominion Stock on the market. Cities are held at 96½, without sales, and Counties at 102½ to 103. For Townships from 96 to 97½, is asked, according to class.

Sundries.—Freehold is inactive, at 137½ to 138½. In Canada, Western Canada, and Union there is nothing doing. Small amounts of Provincial were placed at 105½ and 106. Some round lots of Landed Credit were taken at 108 and of Building and Loan at 108½ and 109. Sellers of Western Assurance offered to take as low as 120, but without any bids over 115. There is some enquiry for Nipissing Railway stock at 85½ with sales at 85½.

Commercial.

TORONTO MARKETS.

The general report respecting the movement of business last week, is that increased activity has been enjoyed in almost every branch. There is a good demand from the country trade for many classes of imported goods, but remittances are not up to the mark.

BOOTS AND SHOES.—A fair trade is being done at unchanged prices, and without any new features to notice.

DRY GOODS.—Several of the leading houses report a good week's business. Complaints are general that remittances are not nearly up to expectations. The latter half of October is a time when the wholesale trade look for free remittances. Farmers generally pay up for their spring purchases, or at least give something on account, and in consequence payments flow into the trade centres from the country merchants. With such large sales of goods as were made this year, along with an abundant crop, affording ample means for the liquidation of debts, it was expected that receipts from the country districts would be unusually large and liberal just now. Prices are not as high as was expected, and have been falling latterly, all of which tends to make farmers careless about bringing it forward, if, indeed, they do not hold it back on speculation. The prices of wheat being more satisfactory, it has moved quite as freely, but we believe this is also being largely hoarded in the belief that prices will advance. It is useless to argue the absurdity of a farmer speculating thus in grain, but the influence is most damaging to every branch of trade.

FLOUR.—The market opened with an active demand for shipment, partly to anticipate the advance in freights which took place on the 23rd inst. The week opened with buyers of No. 1 at \$5.70 to 5.75; fancy at \$5.80 to 5.85, and extra at \$6.10. Since Monday the feeling has been dull and the tendency downward, and the market closes nominal at \$5.25 to 5.35 for No. 1 super; \$5.40 to 5.50 for fancy, and \$5.60 to 5.65 for extra. 100 barrels superior extra sold at \$6.25. **Oatmeal** is offered in 100 bag lots at \$5.00, with buyers indisposed to give over \$4.50. **Cornmeal** sells in small lots at \$3.25 to 3.50.

GRAIN.—**Wheat.**—The stock in store on the 23rd, was 127,472 bushels fall and 19,448 bushels spring. The market has sympathized with that for flour, and closes 3 to 5c. lower, and nominal at \$1.30 to \$1.31 for white winter, \$1.25 for Treadwell, and \$1.23 to \$1.25 for spring. **Barley.**—Stock 211,694 bushels against 326,156 bushels at the corresponding date last year; 8,000 bushels prime Western sold at 60c., but the market closed with no buyers above 59c. for this article; No. 2 is worth 53c. to 55c. **Peas.**—Steady and nominal—buyers of carloads at 70c. to 72c. **Oats.**—Steady and unchanged at 37c. to 38c.

GROCERIES.—In this line there has been a good deal of activity, a very considerable business having been done with the country trade. Remittances are not so free as could be wished, but not much complaint is heard. **Teas.**—Are very firm and a further advance of 2 to 3c. may be quoted, extending over all goods, except black, which are, however, very good value at present prices. Fine lines of Young Hyson are very scarce, and much wanted, but owing to the scarcity sales have been limited. Some invoices of teas, direct importations from China for the Toronto market will be stopped at New York, that market offering much better prices than can be done here, besides being more readily removed. A large line of medium Young Hysons were sold to a jobbing house through a resident broker, to go to Detroit, at equal to 48c. gold in Canada. **Coffees** are active and firm, with a good enquiry for all sorts under 18c., of which there is very little stock in market. **Fruit** is opening at very low prices for new Valencias, which are proving very fine in quality this season, and are thought to have reached the lowest point in price, as the consumption will, no doubt, be large, owing to their excellent quality. Old Layers are fine, and will likely be higher, as new fruits are opening very high in Malaga. **Fish.**—It is just reported that Trout and White Fish are likely to be a short catch, and late in coming in, which has stiffened prices materially. **Sugar** is quiet and without change. There is a good active consumptive demand at current prices, which are not expected to undergo much variation for some time to come. **Tobaccos** are firm. We hear of a sale of 500 packages of extra choice bright goods, the lot being taken by a house here at full prices, thought to be in the neighborhood of 30c. gold in bond. The impression is that these goods cannot be lower. Raw material in the States cannot be bought at the old prices, stocks having mostly been taken for Germany. Wrappers that were bought for 40c. are now worth from 60 to 80c.

HARDWARE.—Prices are very steady as quoted in our list, without any special movement to report.

LEATHER.—An active business is reported. The demand for all kinds of leather continues good and prices are firm. **Spanish** is particularly scarce and in demand, with an improved tendency in prices. **Harness**—are firmer than at the date of our last report. **Kips**—are dull, especially Putna, for which there is little or no sale. **HIDES.**—Continue scarce and in good demand as quoted.

OILS.—We reduce the quotations for linseed, boiled and raw, as per list.

PROVISIONS.—**Butter.**—Fine dairy continues scarce and would be taken freely in shipping lots at 17 to 17½c. Store packed 15 to 16c. **Cheese.**—There is a fair demand for small lots; sales of medium at 9½c. are reported. **Dressed Hogs.**—Are coming in more freely, and sell at \$4.75 to \$5.25. **Lard.**—Offering at 10½ to 11c., the latter for new.

SALT.—Is active and firm as quoted. Goderich sells at \$1.50 on cars.

SKINS.—Are very active, and in demand at advancing prices, with a plentiful supply.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Oct. 24, '71.

The first snow of the season fell last Wednesday, since then the weather has been mild, with occasional heavy gales of wind. Business has been fair, and there has been a healthy feeling in the markets. The abundant harvest has induced buyers to lay in large stocks, and encouraged sellers—with the prospect of speedy payments—but the heavy transactions are now over. Breadstuffs are quiet and somewhat easier. Provisions are firm. Ashes are firm and dearer.

ASHES.—**Pots.**—The amount of business done during the past week has been large, and chiefly on United States account. Stocks are still low. Sales of firsts have ranged from \$6.87½ to 7.30, and latterly the price was \$7.40; seconds sold as high as \$7, but the market closes at \$6.50 to 6.60. **Pearls.**—The receipts are nearly nominal, and prices have advanced to \$8.10 for firsts; seconds are placed at \$7.90. The stocks at present in store are—pots, 204 bbls; pearls, 70 bbls.

BOOTS AND SHOES.—The trade are pretty well supplied with orders, and the manufacturers are kept busy making up stock, but there is no change to note in quotations.

DRY GOODS.—This market has been rather quiet for most articles. Heavy woollen goods are, however, in demand, and a large business has been done in them. Linens are rather stiffer in price, owing to the advance in the home market. The wholesale houses here are well satisfied with the business done here this season. The clothing manufacturing houses are fully occupied keeping up their stocks, which have been much reduced.

DRUGS AND CHEMICALS.—This market has been stiff, and the late advance well sustained; saltpetre has been rather quiet, with sales at \$9.50 to 10; borax is firm at 19½c to 24c; brimstone is placed at 2½c, and sulphur at 3½c; bleaching powder is in large demand at 3½c to 3¾; alum sells at 2½c to 2¾; bi carb is firm at \$4.25 to 4.50; caustic soda has been sold by sample at 3¾c to 3¾c; soda ash, 2½c to 2¾c; sal soda has been steady with some large sales at last week's quotations.

FREIGHTS.—The harbour is well filled with vessels at present and freights are easily obtained at the following rates: By steamer from Liverpool and Glasgow, heavy grain, 8s 6d; ashes, pots, 50s. The rates by sailing vessels to Liverpool and Glasgow for heavy grain are steady at 6s 9d to 7s 3d; and to out ports for orders 8s to 8s 6d; Flour 3s 3d to 3s 6d. To the Maritime Provinces the rate for Flour has now advanced to 60c. per barrel.

FISH.—The demand for fish has improved, and a fair business is being done in all kinds. Dry Cod is changing hands at about \$4.50—some inferior articles being placed somewhat under these figures; Green Cod has met fair enquiry at \$3¾ to 3¾; Salmon is quiet with sales at \$14.50 to 15.25; Mackerel, by the bbl., is worth about \$5 to 5.50. In Herrings there is very little doing—Labrador Splits \$4.50 to 5.25; Canso Splits \$4. to 4½.

FURS.—Otter skin are in good demand, but as yet very few have found their way into this mar-

ket. Prices are as yet nominal. Cross Fox \$4; Red Fox \$1.25 to 1.50; Pale Martin \$1.50 to 2.00; Mink \$3 to 4; Bear \$7 to 10; Lynx \$1; Canadian Wolf \$1.50 to 2; Fisher \$4 to 6; Beaver \$1.20 to 1.40; Fall Muskrat \$2.07; Winter ditto, 12½c.; Spring ditto, 20c.; Raccoon 30c. to 40; Skunk 12½c. to 20; Otter \$5 to 8.

FLOUR.—Receipts for the past week 24,353 bbls; total receipts from the 1st January to date, 708,178 bbls, being a decrease of 108,387 bbls on the receipts for the corresponding period of 1870. Shipments for the past week 18,582 bbls; total shipments from 1st January to date, 550,757 bbls., being a decrease of 77,495 on the shipments for the corresponding period of 1870. This market has been quiet during the week, an advance took place in the early part, but has not been sustained, and the market closes easy with very little business doing, at the following rates—Superior Extra \$6.75 to 7; Extra \$6.50 to 6.60; Fancy \$6.40 to 6.45; Ordinary Supers from Canada Wheat \$6.25. Strong Bakers flour \$6.35 to 6.60; Welland Canal flour \$6.25; Canada Super, No. 2, \$5.95 to 6; Fine \$5.45 to 5.60; Middlings \$4.25 to 4.50; Pollards \$3.50 to 3.75; Upper Canada bag flour \$2.80 to 2.90; Oatmeal \$5 to 5.10.

GRAIN.—**Wheat.**—Receipts for the last week 262,039 bushels; total receipts from 1st January to date 6,254,992 bushels, being an increase of 1,052,275 bushels on the receipts for the same period of 1870. Shipments for the past week 138,470 bushels; total shipments from 1st Jan. to date 5,632,676 bush, being an increase of 1,248,822 bushels in the shipments for the corresponding period of 1870. The market has been quiet with an easier feeling; the latest transactions in this cereal were at the following figures:—Upper Canada white wheat \$1.48 to 1.50; U. C. Spring wheat \$1.37½; No. 2 Milwaukee \$1.35; No. 1 Chicago \$1.37 to 1.37½. **Maize.**—This grain has been dull and inactive all week; the only sales reported were at 68c. **Pease.**—A fair amount of business has been doing at 90c., but holders are now asking 2c. more. **Oats.**—Market very dull and price is now quoted at 36c. **Barley.**—There is more animation noticed in this grain, and large sales have been made at 66c.

GROCERIES.—**Teas.**—An active demand for jobbing lots has been experienced, but very little has been done in wholesale. Holders are reported as being very firm in their views, and are asking an advance of about 5c. on all grades. **Spices.**—Articles in this apartment are in demand and quotations are very firm. Pepper 15c. to 15½; Cloves 8½c. to 9½; Cassia 33c. to 34; Pimento is held at 6c. to 7; Jamaica Ginger 15½c. to 16½. **Sugar.**—All grades are steady and a full business has been done. Scotch refined 9c. to 9½. The refinery prices here are steady and unchanged. **Molasses.**—The demand during the week has been small and no change can be noted in prices. **Fruit.**—The current of the market has been much more firmer this week. Layer Raisins are held \$1.75 to 1.90; very few new Layers have been offered; Valencias are sold in small quantities at 6c to 6½—very few new are yet offering, sound lots have been placed at 5½ to 5¾; Currants have been largely dealt in at late prices. **Coffee.**—Markets have been fairly active and prices are higher. Java has sold from 19c to 25c; Jamaica, 16c to 18c; Rio, 15c to 16c; Cape, 15c to 17c. **Rice.**—is very firm, and large sales of good samples have been made at from \$4.20 to 4.30.

HARDWARE.—Business in this department during the past week has been somewhat dull, but fully equal to the business of former years. Bar iron has been in demand, but at prices under late quotations, which were not accepted, and the general feeling in the market is that prices will advance. The only change we note in prices is for pig iron, as sellers have somewhat modified their views. We quote:—Colt-

ness or Gartsherrie, \$25.50 to 26; Calder or Summerlee, \$24.50 to 25; other brands, \$23 to 25. There is a good demand for nails, and it is almost impossible to execute orders. The stock of tin plate and Canada plates is small; prices are weak and unchanged. Glass—Firmer, and stock is held at late quotations.

NAVAL STORES.—Spirits of turpentine are still held for very high prices; no sales have been reported under 85c to 87½; there is an upward tendency in rosins—strained, \$4.50; No. 2 ditto, \$5 to 5.50; No. 1 ditto, \$6 to 6.50; pale, \$7 to 8. An advance is also reported in prime tar and pitch; the current rates here now are \$4.25 to 4.50. Coal tar and pitch are in demand at \$2.80 to 3.

OILS.—There is rather better demand for cod oil with considerable sales at 48c to 50c. In other oils the market is dull and prices unchanged.

PETROLEUM.—There has been very little speculative demand, and the sales reported are chiefly at 25c to 27½c.

PROVISIONS.—Butter—Receipts, 13,557 kegs; shipments, 11,764 kegs. The last week's receipts are large, but there has been a corresponding demand for export; choice dairy, 19c to 20½c; fair to good, 17½c to 18½c; store-packed western, 15½c to 16½c. Cheese—This market has been active through the week, and prices are sustained:—factory, 9c to 9½c; the finest new cheese, 10c to 10½c. Pork—There has been a good demand for winter supplies for lumben. Receipts, 697 brls; shipments, 956 brls. Prices are very firm:—Mess pork, \$16.75 to 17; thin mess, \$15.25 to 15.50; prime pork, \$13 to 13.50; extra prime, \$11 to 11.25.

Insolvent Act of 1869.

In the matter of WILLIAM McMULLEN, an Insolvent. I, the undersigned John Kerr, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JOHN KERR,
Assignee.

Toronto, 17th October, 1871.

NOTICE

Is hereby given that application will be made at the next session of the Legislature of the Province of Ontario for an act to amend the act incorporating the Toronto, Grey and Bruce Railway Company and the several acts amending the same, and to extend the powers conferred upon the said Company, and for other purposes.

W. SUTHERLAND TAYLOR,
Secretary

Dated at Toronto,
this 17th day of October, A.D. 1871.

Consumers' Gas Company.

THE Annual General Meeting of the Stockholders of the Consumers' Gas Company, of Toronto, to receive the report of the Directors and for the Election of Directors for the ensuing year, will be held at the Company's Office in Toronto street,

**On Monday, the 30th of October next,
AT TWELVE O'CLOCK NOON.**

H. THOMPSON,
Manager.

Consumers' Gas Company,
Toronto, Oct. 5, 1871, }

Insolvent Act of 1869.

In the matter of Charles Dawbarn, of the Town of Stanwich, in Connecticut, and Jacob Denton Tripp, of the City of Toronto, Ont., Seed Merchants, trading together in co-partnership with one John Howard Baker, of the said City of Toronto, recently deceased, under the name and firm of Charles Dawbarn and Company, both individually and as members of the said co-partnership, Insolvents.

The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at their office, 124 King St. East, in Toronto, on Saturday the Fourth day of November, A.D. 1871, at 12 o'clock, noon, to receive statements of their affairs and to appoint an assignee.

JOHN KERR,
Interim Assignee

Toronto, October 16th, 1871.

Grand Trunk Railway.

TRAINS ARRIVE AND DEPART AS FOLLOWS
at and from Toronto:

EAST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	5:37	5:52	12:07	6:22	7:07
Arrive	9:07	10:37	9:22	5:07	9:52

WEST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:30	11:45	3:45	5:30	11:30
Arrive	5:15	10:10	1:05	6:00	9:05

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:00	11:45	4:00	5:30	8:00
Arrive	9:20	11:00	1:15	5:30	9:20

Northern Railway.

	a.m.	p.m.	p.m.
Depart	7:00	4:00	4:00
Arrive	10:35	10:35	9:10

Trains leave Brock Street Station 15 minutes later.

Toronto and Nipissing Railway.

	a.m.	p.m.
Depart, Berkeley Street	7:45	3:30
Arrive	10:45	6:20

Toronto, Grey and Bruce Railway.

	a.m.	p.m.
Depart, Union Station	7:45	4:15
Arrive	10:40	7:20



Government House Ottawa.

Thursday, 12th day of October, 1871.

PRESENT:

**HIS EXCELLENCY THE GOVERNOR
GENERAL IN COUNCIL.**

ON THE recommendation of the Honorable the Minister of Customs, and under the provisions of the 1st section of the Act 31st Vic., Cap. 51, intitled: "An Act for the better securing the payment of the duty imposed on tobacco manufactured in Canada," His Excellency has been pleased to order, and it is hereby ordered, that the Port of Guelph, in the Province of Ontario, be and the same is hereby added to the list of Ports mentioned in the said Act, at which raw or leaf tobacco may be imported into Canada.

W. H. LEE,
Clerk, Privy Council.



**Interest on Sterling Debentures
Payable in London.**

NOTICE is hereby given, by order of the Treasury Board, that from and after the 1st of January next, no coupons on Debentures payable in London will be paid in Canada.

JOHN LANGTON,
Sec. Treas. Board.

Debentures Payable in Canada.

For the convenience of the holders of Debentures payable in Canada, the coupons will for the future be payable by the several Assistant Receivers General.

Coupons of Debentures of the late Province of Canada, will be paid either at Ottawa or at Montreal or Toronto.

Coupons of Debentures of Nova Scotia and New Brunswick will be paid at Halifax and St. John respectively.

Coupons of Debentures of the Dominion will be paid either at Ottawa or by any of the Assistant Receivers General in the several Provinces of the Dominion.

As the coupons must be verified where the Debentures Books are kept, before payment, coupons of the late Province of Canada or of the Dominion, if required to be paid elsewhere than at Ottawa, must be presented to the Assistant Receiver General where they are to be paid, who will give a receipt for them in a form furnished to him, and transmit them to Ottawa for verification, from whence he will receive authority to pay them. As a few days must thus elapse between the presentation of a coupon and its payment, they may be presented if desired before they are due, and upon being verified they will be paid by the Assistant Receiver General when due.

As the Books of the old debentures of Nova Scotia and New Brunswick are kept at Halifax and St. John, no delay is necessary for verification in those cases.

If any holder of a Debenture payable in Canada wishes to convert it into Dominion Stock, 6 per cent Debentures may be so converted into 6 per cent Stock, and 5 per cent Debentures into 5 per cent Stock at par. In this case the Debenture must also be sent to Ottawa for verification, whereupon the certificate of Stock will be issued.

T. D. HARRINGTON,
Deputy Receiver General.

Ottawa, September 25th, 1871.



Government House Ottawa.

Thursday, 12th day of October, 1871.

PRESENT:

**HIS EXCELLENCY THE GOVERNOR
GENERAL IN COUNCIL.**

ON THE recommendation of the Honorable the Minister of Customs, and in pursuance of the provisions of the 8th section of the Act 31 Victoria chapter 6, intitled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered that the place known as "McAdams' Junction," in the Province of New Brunswick, situate at the intersection of the European and North American Railway, and the Railway between St. John in the said Province of New Brunswick and Bangor, in the State of Maine, in the United States of America, be and the same is hereby constituted and erected into a Port of Entry to be designated and known as the "Port of McAdam Junction."

W. H. LEE,
Clerk, Privy Council.

Insolvent Act of 1869.

In the matter of William Ball Yeats, an Insolvent. I the undersigned, John Kerr, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JOHN KERR,
Interim Assignee.

Toronto, Oct. 5, 1871.

Mercantile.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Sessions, Turner & Cooper,

MANUFACTURERS, IMPORTERS & WHOLE-
sale Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF
First-Class Turned Flour Barrel Heading. Insurance and Land Agent.

Financial.

DOMINION BANK.

NOTICE is hereby given that
A DIVIDEND
At the rate of
EIGHT PER CENT. PER ANNUM

Upon the paid up Capital Stock of this institution has been this day declared, and that the same will be payable at the Banking House in this city, on and after Wednesday, the

First day of November next.

The Dividend will be calculated from the date of the organization of the Bank, viz.: the 10th day of January last, and upon subsequent payments from their dates.

The Transfer Books will be closed from the 16th to the 31st October next, both days inclusive.

By order of the Board.
R. H. BETHUNE,
Cashier.

Toronto, 8th Sept., 1871.

Herrick & Crombie,

**BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended
G. H. HERRICK. 35 EDWARD B. CROMBIE.

Campbell & Cassels,

J. CAMPBELL,] 69 King Street East, [W. G. CASSELS.
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

LIST OF INSURANCE COMPANIES LICENSED TO DO BUSINESS IN CANADA under the Act respecting Insurance Companies, (31 Vict. Cap. 48.) Published, in accordance with the Twenty-third Section thereof.

NAME OF THE COMPANY.	General Agent, Manager or Secretary.	Amount of Deposit.	For whose security deposited.	Description of business.
The Aetna Insurance Company of Hartford, Conn.	Robert Wood, General Agent, Montreal	{ \$53,580; viz.: \$5,070 cash, and \$48,510 bank stocks.	Canadian Policy holders.	Fire, Inl'd Marine
The Aetna Life Insurance Company of Hartford, Conn.	S. Pedlar & Co., Genl. Agents, Montreal	{ \$140,000 U.S. 5-20 bonds.	Policy holders generally.	Life.
The Agricultural Insurance Company of Watertown.	Henry Clinton, General Agent, Kingston	{ \$100,000 viz.: \$85,500 U.S. bonds, \$14,500 cash.	Canadian policy holders.	Fire.
The Andes Insurance Company of Cincinnati.	F. B. Beddome, Gen'l Agent, London, O.	{ \$50,000 U.S. bonds.	Canadian policy holders.	Fire, Inl'd Marine
Agricultural Mutual Ass. of Canada, London, Ont.	D. C. Macdonald, Secretary, London.	{ \$25,000 cash.	Policy holders generally.	Life.
The Atlantic Mutual Ins. Company of Albany, N. Y.	H. C. Allan, General Agent, Brantford.	{ \$80,292 cash.	Canadian policy holders.	Fire.
The British American Assurance Company of Toronto.	T. W. Birchall, Manag. Director, Toronto	{ \$50,000 cash.	Canadian policy holders.	Fire, Inl'd Marine
The Briton Medical and General Life Ass., London, Eng.	Jas. B. M. Chipman, Manager, Montreal	{ \$100,343 cash.	Canadian policy holders.	Life.
Canada Life Assurance Company of Hamilton.	A. G. Ramsay, Manager, Hamilton	{ \$50,000 cash.	Canadian policy holders.	Life.
The Commercial Union Assurance Company of London, England.	Morland Watson & Co., General Agents, Montreal	{ \$150,956; viz.: \$100,343 cash, and \$50,613 Canada 5's.	Canadian policy holders.	Fire and Life.
The Confederation Life Association of Canada.	J. B. McCabe, Manager, Toronto	{ \$50,000 cash.	Canadian policy holders.	Life.
The Connecticut Mutual Life Ins. Co., Hartford, Conn.	Robert Wood, General Agent, Montreal	{ \$140,000 U.S. 5-20 bonds.	Policy holders generally.	Life.
The Edinburgh Life Association of Canada.	David Higgins, Secretary, Toronto	{ \$150,515 cash.	Canadian policy holders.	Life.
The Equitable Life Ass. Society of U. S. New York.	R. W. Gale, Manager, Montreal	{ \$100,000 cash.	Policy holders generally.	Life.
The Guardian Life Ass. Co., London, England.	T. R. Simms & G. Denholm, Gl. At. Montreal	{ \$100,343 cash.	Canadian Policy holders.	Fire.
The Hartford Fire Insurance Co. of Hartford, Conn.	Robert Wood, General Agent, Montreal	{ \$130,000 U.S. 5-20 bonds.	Canadian policy holders.	Fire.
The Imperial Insurance Company, London, England.	Rintoul, Bros., Genl. Agents, Montreal.	{ \$100,067; viz.: \$1,400 Canada 6 p.c.s.; \$48,667, Can's p.c.s.; \$50,000 cash.	Canadian policy holders.	Fire.
The Isolated Risk Fire Insurance Company of Canada.	John Maughan, Jr. Genl. Agent, Toronto	{ \$50,000 cash.	Canadian policy holders.	Fire.
The Lancashire Insurance Company.	William Hobbs, General Agent, Montreal	{ \$100,000 cash.	Canadian policy holders.	Fire.
The Life Association of Scotland.	Peter Wardlaw, Chief Agent, Montreal.	{ \$150,000 cash.	Canadian policy holders.	Life.
The Liverpool and London and Globe Insurance Company.	G. F. C. Smith, Secretary, Montreal	{ \$150,693; viz.: \$50,000 cash, \$62,293 Canada 5's, and \$38,400 Can a 6's.	Canadian policy holders.	Fire and Life.
The London Assurance Corporation of England.	Romeo H. Stephens, G'l. Agt., Montreal.	{ \$99,873 cash.	Canadian policy holders.	Fire and Life.
The London and Lancashire Life Assurance Company.	Thomas Simpson, Genl. Agt., Montreal.	{ \$74,938 cash.	Canadian policy holders.	Life.
The Mutual Life Association of Canada.	Wm. Power, Actuary and Sect., Toronto	{ \$16,666 cash.	Canadian policy holders.	Life.
The National Life Ins. Company of the U. S. of America.	Livingston, Moore & Co., Gl. Agts, Toronto	{ \$59,294 cash.	Canadian policy holders.	Life.
The New York Life Insurance Company.	Walter Burke, General Agent Montreal.	{ \$100,000 U.S. Gold Bonds.	Policy holders generally.	Life.
The North British and Mercantile Insurance Company.	{ Macdougall and Davidson, General Agents, Montreal	{ \$150,253; viz.: \$50,000 cash, and \$100,253 Canada 5 p.c. consols.	Canadian policy holders.	Fire and Life.
The Northern Insurance Company of Aberdeen and London.	Taylor, Bros., General Agents, Montreal	{ \$100,000; viz.: \$85,833 cash; \$12,167 Canada 5's, and \$2,000 Canada 6's.	Canadian policy holders.	Fire.
The North Western Mutual Life Ins. Co., of Wisconsin, U. S.	W. A. Schofield, Genl. Agent, Brockville	{ \$10,000 U. S. Bonds.	Canadian policy holders.	Life.
The Phoenix Fire Insurance Company of London England.	Gellespie, Moffatt & Co., General Agents Montreal	{ \$100,297; viz.: \$50,171 cash, and \$50,126 Canada 5's.	Canadian policy holders.	Fire.
The Phoenix Mutual Life Ins. Co. of Hartford, Conn.	A. R. Bethune, General Agent, Montreal	{ \$130,000 U.S. 5-20 bonds.	Policy holders generally.	Life.
The Provincial Insurance Company of Canada.	Arthur Harvey, Manager, Toronto.	{ \$24,547 cash.	Canadian policy holders.	Life.
The Quebec Fire Assurance Company.	W. L. Fisher, Secretary Quebec.	{ \$100,000 cash.	Canadian policy holders.	Fire.
The Queen Fire and Life Insurance Company of England.	A. M. Forbes, General Agent, Montreal	{ \$151,100; viz.: \$100,000 cash, and \$51,100 Canada 5's.	Canadian policy holders.	Fire and Life.
The Reliance Mutual Life Ass. Society, London, Eng.	James Grant, Manager, Montreal.	{ \$100,000 cash.	Canadian policy holders.	Life.
The Royal Insurance Company.	H. L. Routh, Chief Agent, Montreal.	{ \$150,515; viz.: \$96,982 cash, and \$53,533 Canada 5's.	Canadian policy holders.	Fire and Life.
The Scottish Amicable Life Assurance Society.	James Nelson, General Agent, Montreal	{ \$150,000 cash.	Policy holders generally.	Life.
The Scottish Fire Insurance Company (Limited).	Oswald, Bros., General Agents, Montreal	{ \$100,000 Canada 6's.	Canadian policy holders.	Fire.
The Scottish Imperial Insurance Company.	H. J. Johnston, General Agent, Montreal	{ \$50,067 cash.	Canadian policy holders.	Fire.
The Scottish Provident Institution.	Oswald, Bros., General Agents, Montreal	{ \$100,343 cash.	Canadian policy holders.	Life.
The Scottish Provincial Insurance Company.	George William Ford, Secretary, Montreal	{ \$150,789; viz.: \$100,343 cash, and \$50,446 Canada 6's.	Canadian policy holders.	Fire and Life.
The Standard Life Assurance Company of Scotland.	W. M. Ramsay, Manager, Montreal	{ \$50,000 cash.	Canadian policy holders.	Life.
The Star Life Assurance Society of England.	A. W. Lauder, General Treasurer, Toronto	{ \$100,343 cash.	Canadian policy holders.	Life.
The Sun Mutual Life Insurance Company of Montreal.	M. H. Gault, Managing Director, Montreal	{ \$50,000 cash.	Canadian policy holders.	Life.
The Travelers Insurance Company of Hartford, Conn.	T. E. Foster, General Agent, Montreal.	{ \$140,000 U.S. 5-20 bonds.	Policy holders generally.	Life and Accident.
The Union Mutual Life Insurance Company of Maine.	B. R. Corwin, Gl. Agent, St. John, N. B.	{ \$100,000 U.S. 6's of 1881.	Policy holders generally.	Life.
The Western Assurance Company of Toronto.	Bernard Haldan, Secretary, Toronto.	{ \$50,000 cash.	Canadian policy holders.	Fire, Inl'd Marine

Financial.

THE BANKING AND EXCHANGE OFFICE OF

R. Henry Brett,
TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others. APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES,
Sterling Exchange, American Currency bought and sold
R. H. BRETT,
Toronto, August, 1871. Toronto Street

Robert Beaty & Co.,
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Philip Browne & Co.,
BANKERS AND STOCK BROKERS,
DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.
No. 67 YONGE STREET, TORONTO.
JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.

Toronto Savings Bank,
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent
BANKS OF DEPOSIT:
Ontario Bank and Canadian Bank of Commerce
W. J. MACDONELL,
Manager

Insurance.

The Ontario

Mutual Fire Insurance Company.
HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE
Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.
Applications for Insurance made through any of the Agents.
S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer.

Montreal

Assurance Company.

INCORPORATED 1840.
CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000
HEAD OFFICE.....MONTREAL
A. MURRAY.....MANAGER.
BRANCH OFFICE—22 Wellington Street, Toronto.
Marine Inspector CAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA BRANCH OFFICE—KINGSTON, ONT.

Cash Assets - - - - - \$600,000.
Deposit at Ottawa - - - - - 100,000.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 8,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

ISAAC MUNSON, Secretary.
JOHN C. COOPER, President.
E. H. GOFF, General Agent and Adjuster.

Queen

Fire and Life Insurance Company
OF LIVERPOOL AND LONDON.
Accepts all ordinary Fire Risks on the most favorable terms.
LIFE RISKS will be taken on terms that will compare favorably with other Companies.
CAPITAL£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
Resident Secretary and General Agent—
A. MACKENZIE FORBES,
13 St. Sacrament St., Merchants' Exchange Montreal.
W.M. ROWLAND, Agent, Toronto.

Reliance

Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
Net Assets, as at 31st Dec., 1870.....\$1,400,145 00
Net Liabilities, do. do. 1,208,625 00
Surplus \$101,520 00
JAS. GRANT, Resident Secretary.
Agent:—WM. H. JEFFERY, Esq., Broker.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.
THE BUSINESS OF THE COMPANY IS DIVI
ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Canada Farmers'

Mutual Insurance Company.
HEAD OFFICE.....HAMILTON, ONTARIO,
INSURE ONLY FARM PROPERTY COUNTRY
Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.
THOMAS STOCK,
President.
RICHARD P. STREET,
Secretary and Treasurer. 26

Agricultural

Insurance Company of Watertown.
CASH ASSETS.....\$500,000
DEPOSITED AT OTTAWA..... 100,000
THIS COMPANY IS PREPARED TO DO A
FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.
A. W. SMITH,
Agent for Toronto and vicinity.
HENRY CLINE, General Agent, Kingston.
OFFICE—WELLINGTON STREET, TORONTO.

CONFEDERATION

LIFE ASSOCIATION
OF CANADA.

HEAD OFFICE—MASONIC HALL, TORONTO.

GUARANTEE CAPITAL \$500,000
Stock and Mutual Plans combined.

Deposited with Dominion Government for security of Policy-holders—\$50,000.

Its participating policies give assured one vote in management for each \$1,000 insured. Holders of these policies must constitute at least one-third of Board of Directors.

Its Government Savings' Bank Policy provides an absolute security to the assured for the full value of his Policy at any time, the funds for this purpose being invested on his behalf and deposited in the Government Savings' Bank, beyond the control of the Directors, and withdrawable only by himself or order, notwithstanding forfeiture or discontinuance of payment.

This is a home institution, founded upon the safest and soundest principles. Its investments will be made in Canada, thus helping to promote home enterprises and the welfare of our own country.

OFFICERS.

PRESIDENT.
SIR FRANCIS HINCKS, K.C.M.G., C.B., Finance Minister of Canada.

VICE-PRESIDENTS.
Hon. W. P. HOWLAND, C.B., Lieut.-Governor of Ontario.
Hon. WM. McMASTER, President Canadian Bank of Commerce.

DIRECTORS.
Hon. M. C. CAMERON, Provincial Secretary.
JAS. YOUNG, M.P., of Galt.

B. HOMER DIXON, K.N.L., Consul General of the Netherlands.

WM. ELLIOT, President Board of Trade, Toronto.
EDWARD HOOPER, Druggist, Toronto.

J. H. MASON, Sec. & Treas. Can. Per. B. & S. S.
WM. MCGIVERIN, Pres. Board of Trade, Hamilton.
THOS. N. GIBBS, M.P., of Oshawa.

ROBT. WILKES, Wholesale Jeweller, Toronto.
JNO. K. MACDONALD, Treasurer County of York.
W. H. BEATTY, Solicitor, T. G. and B. R. R.
BENJ. MORTON, of Messrs. Morton & Smith, R. E. Brokers.

ACTUARY.
J. B. CHERRIMAN, M.A., Prof. Mathematics, University College, Toronto.

SOLICITORS.
Messrs. PATTERSON & BEATY.

MEDICAL EXAMINER.
JOHN P. RUSSELL, M.D., Edin.

BANKERS.
THE CANADIAN BANK OF COMMERCE.
Energetic Agents wanted throughout the Dominion. Apply, with references, to

WILLIAM McCABE,
General Manager, Toronto.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items..... 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 185a Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward to a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
C. G. COADY, General Agent and Inspector.

THE MUTUAL

Life Association of Canada

Incorporated by Special Act of the Parliament of Canada, 1871.

Government Deposits made and License obtained, under the General Insurance Act.

BOARD OF DIRECTORS:

- CLARKE GAMBLE, Esq., President.
 JOHN TURNER, Esq., Vice-President.
 WILLIAM THOMSON, Esq.
 HON. WILLIAM McDUGALL, C. B.
 JAMES MICHIE, Esq.
 FRANCIS SHANLY, Esq.
 A. THORNTON TODD, Esq.
 HON. WILLIAM CAYLEY,
 G. L. BEARDMORE, Esq.
 W. H. HOWLAND, Esq.
 JOHN BIRRELL, Esq., London.
 W. L. BILLINGS, Esq., M. D., Hamilton.
- SOLICITOR.
 RICHARD GRAHAME,
 MEDICAL ADVISERS.
 J. H. RICHARDSON, M.D., and N. BETHUNE, M.D.
- BANKERS.
 THE ROYAL CANADIAN BANK

HEAD OFFICE:

British America Insurance Company's Buildings
 Corner of Church and Court Sts., Toronto.

This Society is the first MUTUAL Life Assurance Company of Canada, and as the MUTUAL Companies of Great Britain and the United States have been the most successful Companies, there is every reason to believe that the experience of Canada will realize the same results.

The attention of intending assurers is invited to the prospectus of the Association, which not only establishes the fact of the universal success which attends the operation of Mutual Life Assurance Societies, but in a measure explains why such is the case.

It is important to observe that in the case of the very best Companies, nearly the whole of the paid-up capital has been paid by bonuses out of the premiums of the assured members.

A Life Assurance Society is in reality a Saving's Bank and may be regarded as gathering together the annual savings of the assured under an agreement that as each dies, his representatives will receive whatever sum his savings would amount to on an average in a lifetime.

This Company will be controlled by the assured members themselves, and it is therefore unnecessary to urge any further argument in its favor than the fact that it is a Mutual Company, and a Canadian one.

The following special advantages may be secured by assuring in this Company:

Low PREMIUMS, which at the same time are high enough, even though in the future the rate of interest realized should fall to 4 per cent.

Premiums are deposited to the credit of Assured Members, earning whatever rate of interest the Society obtains upon its investments, and may be withdrawn at any time, deducting therefrom an equitable share of claims and expenses.

Profits are distributed equitably on what is known as as the "Contribution" plan, and will therefore continually increase.

Profits may be deferred at the option of the assured, to a specified age, in which case a handsome endowment is secured in addition to Life Assurance, for the ordinary premium.

Policies kept in force for members so long as any funds remain at the credit of the assured.

As all the assured members share the profits, a policy in this Association is far more valuable than one for a similar amount in a Proprietary or Mixed Company.

Prospectuses and every information may be had at the Chief Office, or at any of the agencies.

WM. POWIS,
 Actuary and Secretary.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,

(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.
 N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
 V. B. WADSWORTH, CHARLES UNWIN,
 27-17t P. L. Surveyor. P. P. Suaveyor.

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to
 C. J. BLOMFIELD, Manager,
 Peterborough,
 Or to the Agency in Toronto,
 W. R. STRICKLAND,
 39 King St. West.

D. Mitchell McDonald,

BARRISTER, ATTORNEY-AT-LAW,

AND

SOLICITOR IN CHANCERY,

Toronto Street, Toronto, Ont.

Insurance.

THE ISOLATED RISK
 FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000

DEPOSITED WITH GOVERNMENT - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t.f.

THE EQUITABLE

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the full amount of their insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, ESQ.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., and Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871

R. W. GALE, Esq., Manager,

198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4 1/2 per cent. interest.

Yours truly,

J. W. ALEXANDER,

2nd Vice-President.

Insurance.

THE ATLANTIC

Mutual Life Insurance Company,
OF ALBANY, N. Y.,

Is the only Company in Canada authorized to issue Registered Policies

SECURED BY STATE GUARANTEE.

The Superintendent certifies that every

Registered Policy

IS SECURED BY SPECIAL DEPOSIT.

"The deposits of Stocks in this Department are for the purpose of securing the payment of the Policies, and such Deposits are adequate for the purpose."—HON. WM. BARNES, Sup't. Insurance Dept't. N.Y.

SUPERINTENDENT MILLER, in his last Report, says that a Registered Policy offers the following advantages:

1st. That the legal reserve according to the Department computation, is faithfully set aside to meet the company's liabilities.

2nd. That such reserve fund consist of securities of the highest class, and which have passed not only the examination of the officers and counsel of the Company, but also the scrutiny of the Department.

3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. *If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.*—HON. GEO. W. MILLER, Supt. Ins. Dept.. New York.

ALL POLICIES ARE NON-FORFEITABLE.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not as usual, in ninety days.

AGENTS

wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

H. C. ALLEN,
General Manager,
BRANTFORD.

Agents' Directory.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins. Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BUCK, Agent of Liverpool and London and Globe Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London and Globe, Fire and Life; also British America Marine. Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54
SURPLUS, free of all liabilities..... 1,761 147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868.....	7,167	\$1,445,211.50	\$2,992,840.11
1871.....	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,253,566.00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETMUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,
AGENT, TORONTO.

Office, 22 Toronto Street

British Advertisements.

Dunville & Co.'s



OLD IRISH WHISKY,

BELFAST,
Of same quality as that supplied to the
INTERNATIONAL EXHIBITION of 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION, 1867,
And now regularly to the House of Lords, the quality of
which is equal to the finest French Brandy, may be had
in casks and cases from the principal Spirit Merchants in
Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,
Royal Irish Distillers,
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.

Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



JOSEPH GILLOTT'S
STEEL PENS.

Sold by all Dealers throughout the World.

BREAKFAST.—Epps's COCOA.—GRATEFUL AND COM-
FORTING.—"By a thorough knowledge of the natural
laws which govern the operations of digestion and nu-
trition, and by a careful application of the fine properties
of well-selected cocoa, Mr. Epps has provided our break-
fast tables with a delicately flavored beverage which may
save us many heavy doctor's bills."—Civil Service Gazette.
Made simply with Boiling Water or Milk. Each packet
is labelled—"JAMES EPPS & Co., Homoeopathic Chem-
ists, London." Also, makers of Epp's Milky Cocoa
Cocoa and Condensed Milk).

Seymer's Straw Bottle
Envelopes,



Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 15 years. Sole
Manufacturer,

THOS. WHITEHEAD,
37 Eastcheap, London, E.C.

DRY LUMBER OF ALL KINDS,

To Builders and Dealers, by the Car Load, at
Wholesale Prices.

THE Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and
2" Pickings, Clear Strips, Sheeting and cut-offs, all thorough-
ly dry, and loaded on cars to suit purchasers, at the lowest
wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods Store.

All Orders promptly supplied. Bills cut to order on the
shortest notice.

TORONTO PRICES CURRENT.—OCT. 26, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' GnKneeBootsTapsl	0 00 3 85	Dry Crushed	0 13 1/2 13 1/2	Spanish Sole, 1st quality	0 26 1/2 0 29
" French Calf Boots...	3 75 4 00	Extra Ground	0 14 0 14 1/2	middle, heavy, wgt. lb	0 24 0 25
" TapSoleKipBoots...	0 00 2 50	Teas:		Do. No. 2, light weights	0 26 0 29
" " " No. IX	0 00 3 25	Japan common to good	0 42 0 50	Slaughter, heavy	0 24 0 27
" " " " No. IX	0 00 3 00	" fine to choicest	0 60 0 70	Do. light	0 24 0 27
" Dbl. SlThkBsNo. IX	0 00 2 75	Colored, common to fine	0 50 0 70	Harness, best	0 28 0 34
" " " " No. 1	2 40 2 50	Congou & Souchong	0 35 0 50	" No. 2	0 26 0 30
" " " " " Split	0 20 2 30	Oolong, good to fine	0 50 0 65	Upper heavy	0 36 0 38
" " " " " Split	0 20 2 00	Y. Hyson, com. to good	0 36 0 55	" light	0 40 0 44
" Hy. Dbl. Sole Bals	1 80 2 50	Medium to choice	0 65 0 75	Kip skins, Patna	0 35 0 40
" " Cf. Foxd CongGtrs	2 00 2 60	Extra choice	0 80 0 87	French	0 70 0 80
" " " " " do.	1 75 2 30	Gunpwr. com. to med.	0 55 0 70	English	0 65 0 90
" " " " " do.	1 45 2 25	" med. to fine.	0 70 0 80	Hemlock Calf (30 to 35	
" " " " " do.	1 00 1 95	" fine to finest.	0 85 0 90	lbs.) per doz.	0 70 0 85
" " " " " do.	1 55 1 75	Hyson	0 38 0 50	Do. light	0 65 0 70
" " " " " do.	1 40 1 80	Imperial	0 42 0 50	French Calf	1 20 1 40
Youths' Thick Boots	0 35 1 60	Tobacco—Manufactured:		Splits, large, 1/2 lb.	0 30 0 55
" " " " " do.	0 85 1 35	Dark&rosCnLeaf 1/2 lb	0 32 0 35	" small	0 00 0 24
" " " " " do.	1 25 1 40	" " West do. com.	0 32 0 35	Enamelled Cow, per ft.	0 20 0 21
Womens' Cf. Bals. Dbl sole	1 50 1 75	" " Western Leaf,		Patent	0 20 0 21
" " " " " do.	1 20 1 60	" " " " " do.		Pebble Grain	0 15 0 18
" " " " " do.	2 00 2 60	" " " " " do.		Buff	0 15 0 18
" " " " " do.	1 25 1 85	" " " " " do.		Oils:	
" " " " " do.	1 00 1 10	" " " " " do.		Cod	0 60 0 65
" " " " " do.	1 20 1 30	" " " " " do.		Lard, extra	1 00 1 00
" " " " " do.	0 90 1 00	" " " " " do.		" No. 1	0 95 0 95
Misses' Buff Batts, Dbl. sl	0 80 0 90	" " " " " do.		" No. 2	0 85 0 90
" " " " " do.	0 95 1 30	" " " " " do.		Lubricating, patent	0 30 0 95
" " " " " do.	0 70 1 10	" " " " " do.		" Mott's economic	0 30 0 40
Childs' Buff & Gn. Bls. Dbl. sl	0 60 0 70 1/2	" " " " " do.		Linseed, raw	0 75 0 80
" " " " " do.	0 55 0 65	" " " " " do.		" " boiled	0 80 0 85
		" " " " " do.		Machinery	0 00 0 00
		" " " " " do.		Olive, common, 1/2 gall.	1 15 1 25
		" " " " " do.		" salad	1 80 2 30
		" " " " " do.		" " " " " do.	3 65 3 75
		" " " " " do.		Seal, pale	0 67 1/2 0 75
		" " " " " do.		Spirits Turpentine	0 82 0 90
		" " " " " do.		Whale, refined	0 80 0 90
		" " " " " do.		Paints, &c.	
		" " " " " do.		White Lead, genuine, in	
		" " " " " do.		Oil, 1/2 25 lbs.	0 00 2 30
		" " " " " do.		Do. No. 1	0 00 2 10
		" " " " " do.		" " " " " do.	0 00 1 90
		" " " " " do.		" " " " " do.	0 00 1 70
		" " " " " do.		Common	1 30 0 00
		" " " " " do.		White Lead, dry	0 00 0 09
		" " " " " do.		Red Lead	0 06 1/2 0 08
		" " " " " do.		Venetian Red, English	0 02 0 03
		" " " " " do.		Yellow Ochre, French	0 02 1/2 0 03
		" " " " " do.		Whiting	0 85 1 25
		" " " " " do.		Petroleum.	
		" " " " " do.		Water white,	0 00 0 28
		" " " " " do.		" " " " " do.	0 00 0 25
		" " " " " do.		Straw, 5 brls.	0 00 0 25
		" " " " " do.		" " " " " do.	0 00 0 25
		" " " " " do.		Standard White	0 00 0 26
		" " " " " do.		Benzine	0 00 0 37 1/2
		" " " " " do.		Produce.	
		" " " " " do.		Wheat, Spring, 60 lb.	1 20 1 25
		" " " " " do.		" " " " " do.	1 30 1 35
		" " " " " do.		Barley, new, 48 lb.	0 52 0 59
		" " " " " do.		Peas	0 70 0 78
		" " " " " do.		Oats	0 37 0 42
		" " " " " do.		Rye	0 00 0 65
		" " " " " do.		Sec's:	
		" " " " " do.		Clover, choice, 60 lb.	0 00 0 00
		" " " " " do.		Timothy, choice, 60 lb.	0 00 0 00
		" " " " " do.		Flax	0 00 0 00
		" " " " " do.		Flour (per brl.):	
		" " " " " do.		Superior extra	6 25 0 00
		" " " " " do.		Extra superfine	5 80 6 00
		" " " " " do.		Fancy superfine	5 70 5 75
		" " " " " do.		Superfine No. 1	5 50 5 60
		" " " " " do.		" " " " " do.	0 00 0 00
		" " " " " do.		Oatmeal, per brl.	4 50 5 00
		" " " " " do.		Provisions.	
		" " " " " do.		Butter, dairy tub, 1/2 lb.	0 16 0 17 1/2
		" " " " " do.		" " " " " do.	0 12 0 15
		" " " " " do.		Cheese	0 09 0 10
		" " " " " do.		Pork, mess, new	15 50 16 00
		" " " " " do.		" " " " " do.	0 00 0 00
		" " " " " do.		" " " " " do.	0 00 0 00
		" " " " " do.		Bacon, Canada	0 08 0 08 1/2
		" " " " " do.		" " " " " do.	0 10 0 10 1/2
		" " " " " do.		" " " " " do.	0 14 0 14 1/2
		" " " " " do.		" " " " " do.	0 12 0 12
		" " " " " do.		Shoulders, in salt	0 09 0 10
		" " " " " do.		Lard, in kegs	0 10 0 11
		" " " " " do.		Eggs, packed	0 17 0 18
		" " " " " do.		Beef Hams	0 00 0 08
		" " " " " do.		Tallow	0 07 1/2 0 08
		" " " " " do.		Hogs, dressed, heavy	0 00 5 25
		" " " " " do.		" " " " " do.	5 00 5 00
		" " " " " do.		" " " " " do.	0 00 4 75
		" " " " " do.		Salt, etc.	
		" " " " " do.		Liverpool coarse	0 74 0 76
		" " " " " do.		Godrich	1 45 1 50
		" " " " " do.		Plaster	1 05 1 00
		" " " " " do.		Water Lime	1 00 0 00

Soap and Candles.	\$ c. \$ c.	Brandy:	\$ c. \$ c.
" Golden Bar.....	0 05 1/2 0 07	" Robin & Co.'s "	2 30 2 40
" Silver Bar.....	0 06 1/2 0 07	" Otard Dupuy & Co. "	2 30 2 40
Brown.....	0 05 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.....	4 35 4 50
Wines, Liquors, etc.		Whisky:	
Ale:		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dublin Porter	2 35 2 40	Terms Cash—Under 5	
Spirits:		brls., nett.; 5 to 10 brls.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off.; 10 brls. and	
DeKuyper's H. Gin.....	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom.....	1 90 2 00	In Duty	
Gin:		Bond. Paid.	
Green, cases.....	4 00 4 25	Family Proof Whiskey.....	0 35 0 88
Booth's Old Tom, c.....	5 50 6 00	Old Bourbon.....	0 35 0 88
Wines:		Old Rye.....	0 30 0 80
Port, common.....	0 75 1 25	" Toddy.....	0 30 0 80
" fine old.....	2 00 4 00	" Malt.....	0 30 0 80
Sherry, common.....	0 75 1 50	Alcohol, 65 o.p.....	0 55 1 65
" medium.....	1 70 1 80	Pure Spirits, 65 o.p.....	0 50 1 66
" old pale or golden	2 60 4 00	" 50 o.p.....	0 50 1 50
Brandy:		" 25 u.p.....	0 26 1/2 0 77
Hennessy's, per gallon	2 40 2 60	Dom. Whiskey, 32 u.p.....	0 21 1/2 0 67
Martell's.....	2 40 2 60	" 36 u.p.....	0 20 1/2 0 63
		" 40 u.p.....	0 19 1/2 0 59
		Wool.	
		Fleece, lb.....	0 38 0 39
		Pulled.....	0 35 0 36

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market, Sept. 1.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val. £	Amount paid. £	Last Sale. £
20,000	8 b 15 s	Briton Medical and General Life ..	10	2	2 1/2
50,000	20	Commercial Union Fire, Life & Marine	50	5	12 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2 4 1/2
5,000	9 1/2	Edinburgh Life	100	15	35 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	56
12,000	£1 p. sh.	Imperial Fire	100	10	75 1/2
100,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
35,862		London Assurance Corporation	25	12 1/2	49
10,000		London and Lancashire Life	10	1	3 1/2
397,754	40	Liverpool & London & Globe F. & L.	200	2	9 1/2
20,000	14	Northern Firg and Life	100	5	18 1/2
40,000	28	North British and Mercantile.....	50	6 1/2	33 1/2
	£6 p. a.	Phoenix.....	10	1	148 1/2
200,000	10	Queen Fire and Life	10	1	1 1/2
100,000	11 1/2 b 1/3	Royal Insurance	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life ..	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Fire	20	2	
10,000	25	Standard Imperial.....	50	12	74 1/2
4,000	£4 15s. 9d.	Star Life.....	25	1 1/2	12 1/2
		CANADIAN:			
8,000	4-6 mo	British America Fire and Marine ..	\$50	\$25	p. c.
2,500	5	Canada Life	400	50	125
		Citizens Fire and Life.....	100	10	
5,000		Confederation Life.....	100	10	
		Sun Fire and Life.....	100	10	
4,000	12	Montreal Assurance.....	£50	£5	200
10,000	None.	Provincial Fire and Marine	50	\$11	103 1/2
10,000	£3 p. sh.	Quebec Fire	40	3 1/2	
10,000	10	" Marine.....	100	10	
10,000	6-6 mo	Western Assurance.....	40	10	120

AMERICAN.

When org'nizd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural.....	\$ 5		
1853	1,500		Etna Life, of Hartford	100	250	300
1819	30,000	6	Etna Fire, of Hartford	100	237	
1810	10,000	10	Hartford, of Hartford	100	264	
1863	5,000		Travelers' Life & Accident	101	115	
1870	10,000	10	Andes of Cincinnati.....	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, Sept. 29.
Atlantic and St. Lawrence.....	£100	All.		84 86
Do. do. 6 1/2 p. c. stg. m. bds.....	100			98 100
Grand Trunk.....	100			161 16 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p. c.	100			98 100
Do. First Preference, 5 1/2 p. c.....	100			67 69
Do. Second Pref. Bonds, 5 1/2 p. c.	100			51 53
Do. Third Pref. Stock, 4 1/2 p. c.....	100			38 40
Do. Fourth Pref. Stock, 4 1/2 p. c.....	100			22 1/2 23 1/2
Great Western.....	20 1/2			19 1/2 19 1/2
Do. 6 1/2 p. c. Bonds, due 1873-76.....	100			103 104
Do. 5 1/2 p. c. Bonds, due 1877-78.....	100			102 102
Do. 5 1/2 p. c. Pref., issue at 80.....	100			114 116
Northern of Canada, 6 1/2 p. c. First Pref. Bds.	100			93 95
Do. do. Second do.....	100			83 90
Toronto, Grey and Bruce, Stock.....	100		70	83 90
Do. Bonds.....			90 93	
Toronto and Nipissing, Stock.....	100		85 87	
Do. Bonds.....			92 1/2 93	

STOCK AND BOND REPORT.

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, Oct. 25.	Montreal, Oct. 24.
BANKS.		\$	¢		
British North America.....	£50	4,866,666	3 b 1/2 p. c.	116	115
Canadian Bank of Commerce.....	£50	3,193,735	4	121 1/2 123	120 122 1/2
City Bank, Montreal.....	80	1,200,000	3	84 1/2 86 1/2	84 1/2 86
Du Peuple.....	50	2,000,000	3	106 108	106 1/2
Eastern Townships.....	50	400,000	4		107
Jacques Cartier.....	50	1,000,000	4		116
Mechanics' Bank.....	50	1,329,360	4	90 92	115 120
Merchants' Bank of Canada.....	100	6,000,000	4	122 123	121 123
Metropolitan.....					102 104
Molson's Bank.....	50	1,000,000	4	111 114	112 114
Montreal.....	200	6,000,000	6 & b 2	237 238	240 1/2 243
Nationale.....	50	1,000,000	4		
Dominion Bank.....	50	667,094		105 xd	106 1/2 108 1/2
Ontario Bank.....	40	2,000,000	4	108 108 1/2	108 108 1/2
Quebec Bank.....	100	1,500,000	4	113 115	113 1/2 113 1/2
Royal Canadian.....	40	1,400,000	4	102 103	101 102 1/2
Toronto.....	100	1,400,700	4	174 176	176 180
Union Bank.....	100	1,000,000	4	103 105	104 107
MISCELLANEOUS.					
Canada Landed Credit Company.....	50	250,000	4	107 108	
Canada Permanent Building Society.....	50	1,500,000	5 1/2	155 159	
Canada Inland Steam Navigation Co.....	100				105 109
Canada Rolling Stock Co.....	100		None.		104 1/2 107
Freehold Building Society.....	100	500,000	5	135 136	
Huron Copper Bay Co.....			25		20 45
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	118	
Montreal Telegraph Co.....	40	500,000	5	175 190	175 190
Montreal City Gas Co.....	40		4		170 180
Montreal City Passenger Railway Co.....	50		4		B'ks closed.
Quebec Gas Company.....	200		4		
Quebec Street R. R.....	50		4		
Richelieu Navigation Co.....	100				200 210
People's Telegraph Company.....	100		None.		75 100
Provincial Building Society.....	100	350,000	4 1/2	107 108	
Imperial Building Society.....	50	200,000	4	103 105	
Building and Loan Association.....	25	200,000	4	105 109	
Toronto Consumers' Gas Co.....	50	400,000	2 p. c. 3 m.	126	
Union Permanent Building Society.....	50	125,000	5	113	
Western Canada Building Society.....	50	400,000	5	135 136	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p. c. stg.....	105 106	104 106
Do. do. 5 1/2 p. c. cur.....	97 98	98 99
Do. do. 5 1/2 p. c. stg., 1885.....	98 99	98 99
Do. do. 7 1/2 p. c. cur.....		
Dominion 6 1/2 p. c. stock.....	110 111	111
Dominion Bonds.....		
Montreal Harbour.....		103 104
Do. Corporation 6 1/2 p. c. 1891.....	100 1/2 101	104 106
Do. 7 1/2 p. c. Stock.....	110 120	116 120
Quebec Water Works 6 1/2 p. c.....		
Toronto Corporation 6 1/2 p. c., 20 years.....		
Kingston City, 6 1/2 p. c., 1872.....		
County Debentures.....		
Township Debentures.....		

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days.....		10 1/2 10 1/2
Private do.....		8 8 1/2
Bank on New York.....		
Private do.....		10 1/2 10 1/2
Gold Drafts do.....		par
American Silver.....		

PRODUCE.

Comparative Prices in Toronto Market.

	1871.	1871.	1870.	1869.	1868.
	WEDNESDAY, Oct. 25.	WEDNESDAY, Oct. 18.	Oct. 25.	Oct. 25.	Oct. 18.
Wheat, Fall... 60 lbs.	1 33 @ 1 37	1 32 @ 1 33	1 15 @ 1 25	1 12 @ 1 14	0 98 @ 1 02
" Spring.....	1 22 1 24	1 20 1 23	1 10 1 12	1 40 1 43	0 90 0 95
Barley..... 43 lbs.	0 59 0 60	0 58 0 60	0 63 0 75	0 49 0 50	0 55 0 72
Oats..... 34 lbs.	0 37 0 38	0 50 0 50	0 38 0 39	0 90 0 92	0 30 0 31
Peas..... 60 lbs.	0 70 0 72	0 70 0 75	0 50 0 70	0 65 0 75	0 65 0 75
Flour, No. 1, Super. brl.	5 50 5 60	5 90 6 00	5 10 5 20	5 05 5 10	4 15 7 20
" Fancy..... brl.	5 70 5 75	4 75 5 00	5 30 5 40	0 00 0 00	6 25 6 50
" Extra..... brl.	5 80 6 00	5 65 5 75	5 50 5 75	0 00 0 00	6 50 6 75
Oatmeal..... brl.	4 50 4 70	4 50 4 75	4 30 4 40	6 00	6 25 6 50
Pork, Mess..... brl.	15 50 16 00	15 00 16 00	27 50 28 50	24 25 25 00	23 00 28 50
Butter..... lb.	0 14 0 16 1/2	0 14 0 16 1/2	0 16 0 20	0 16 0 17 1/2	0 16 0 22
Hides, green... 100 lbs.	8 00 8 50	8 00 9 00	7 50 8 00	6 00 7 00	6 50 7 00

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

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CAPITAL.....\$2,500,000 Stg

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FRED. COLE, Secretary.

39-17

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43-3M

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On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsibility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

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17

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ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stockholders, all advantages go to the benefit of Policy-holders.

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17

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