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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 29, No. 6.
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 9, 1889.

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THE HAMILTON Provident and Loan Society. Dividend No. 36.

Notice is hereby given that a dividend of Three and a Half Per Cent. upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

Tuesday, 2nd July, 1889.

The Transfer Books will be closed from the 16th to the 30th June, 1889, both days inclusive.

II. D. CAMERON, Treasurer. Hamilton, 14th May, 1889.

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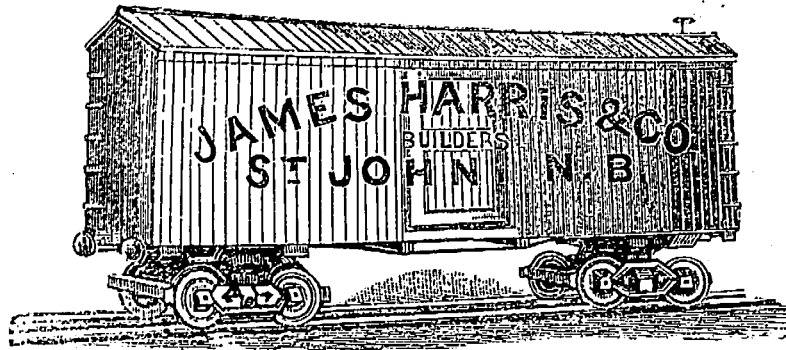
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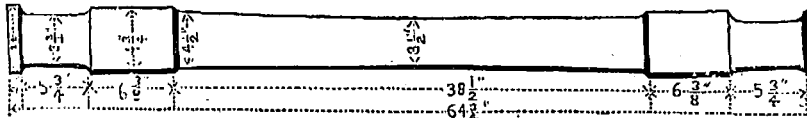


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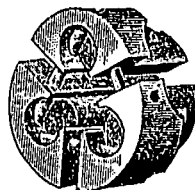
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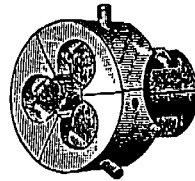
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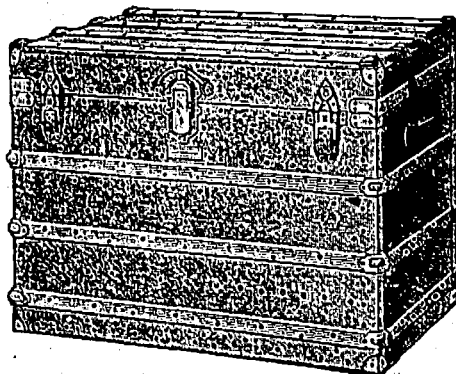
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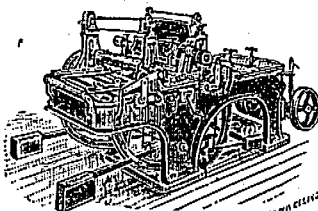
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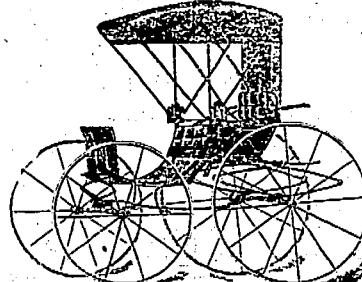
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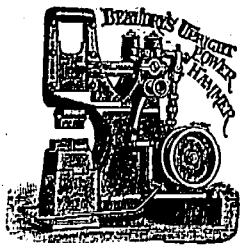
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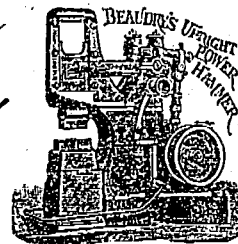
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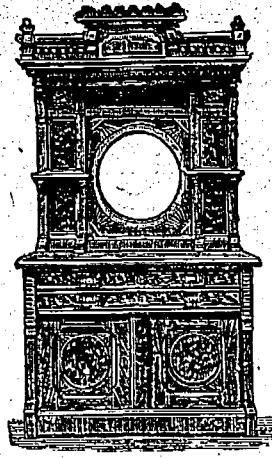
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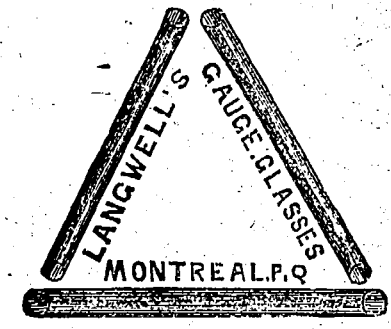
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Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper.
Orders should be sent to Wholesale Grocers. Price Lists sent on application.

THE BREADMAKERS' YEAST CO.
TORONTO, ONT.

MANUFACTURING DEPARTMENT

THE LONGFORD LUMBER CO.
ORILLIA ONTARIO.



Mfrs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
GOOD GOODS AT LOWEST PRICES.
EASTERN AGENT: Mr. A. Wills, 13 1/2 St. Nicholas Street, - - - MONTREAL
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THE GILBERT
Blasting and Dredging Co'y

(LIMITED)
CONTRACTORS,
MONTREAL.
THE
Gilbert Brothers Engineering Co.
(LIMITED)
CONTRACTORS,
MONTREAL.

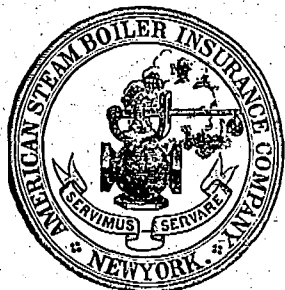
The Mutual Life Insurance Co'y
OF NEW YORK.

LARGEST LIFE INSURANCE COMPANY IN THE WORLD
ASSETS, over - - - \$123,000,000.
Offers the best guarantee to Policy-holders at the Lowest Minimum Cost.
ALL FORMS OF POLICIES ISSUED.
FAYETTE BROWN, - - - Gen. Mgr. Prov. of Que-
OFFICES: Imperial Buildings, MONTREAL.
Agents wanted in unrepresented districts.

John S. Shearer & Co.
MANUFACTURERS' AGENTS,
Montreal and Toronto.
Windsor Cotton Co.

THE FAVORITE COTTONS:
36 x 40-inch Sheetings. " Grey Twills.
72 x 80- " Drills.
To the Wholesale trade only.

LARGEST
Steam Boiler Insurance Co.
IN THE WORLD.



Capital - - - - - \$500,000
Assets - - - - - \$1,367,813.20
Canadian Department, \$20,000 Deposited at Ottawa.
ADVISORY BOARD OF DIRECTORS:
SIR DONALD A. SMITH, K. C. M. G., M. P., President of Bank of Montreal, Montreal, Chairman.
R. B. ANGUS, Esq., Montreal. HON. HENRY STARNES, Montreal
HON. A. G. JONES, M. P., Halifax. J. K. KERR, Q. C., Toronto.
JOHN H. PARKS, Esq., St. John, N.B.
C. W. WELDON, Q. C., M. P., - - - - - Counsel.
R. FLAHERTY, Manager.
27 Imperial Building, MONTREAL.
Issues Blanket Policies covering all hazards of boiler explosions, including damage to property, loss of life, injury to person, loss of earnings, &c., &c. No other company issues as favorable policies.

Commercial Summary.

The Grand Trunk Railway is erecting two new shops at Peterboro. Wm. KERR, coal and wood dealer, Guelph, is selling out, and will move to Toronto.
The Inland Revenue collections in the Brantford district during July amounted to \$6,007.27, as against \$5,391.06 for July, 1888.
The first sod of the proposed railway to run between Woodstock and Centreville, N.B., was turned with appropriate ceremonies last week.
The Minister of Public Works has consented to send a government dredge to Bowmanville for the purpose of dredging the mouth of the harbor to enable vessels to enter.
The Wm. Hamilton Mfg. Company, of Peterboro, proposes building a new moulding shop at their works. They ask the council to exempt the new shop from taxation.
The Canada Sugar Refinery is having a new wing added to the works and a quantity of new machinery. It is closed for the present while the improvements are going on.
The bookkeeper for a St. Paul street firm, lost \$2,000 while making a tour of the banks on Tuesday afternoon. A reward has been offered for its return to the Merchant's Bank.
The steamer "Algerian" which sank, some days ago, above Cornwall, has been raised and repaired and is again resuming her regular trips. The damage did not exceed \$1,000.
The Council of Burgess and Bostard has passed a by-law granting \$20,000 to the Kingston & Smith Falls Railroad Company. This completes the bonuses from one end of the line to the other.

Leading Wholesale Trade of Montreal.

STEWART MUNN & COM'Y,

General * Commission * Merchants.
Fish Oils, &c.

Steam Ref'd Seal Oil. Nfd. Cod Liver Oil.
Nfd. Cod Oil. Gaspo & Halifax Cod Oil.
Receivers and Shippers of
Flour, Provisions & General Produce
22 ST. JOHN ST.,
MONTREAL.

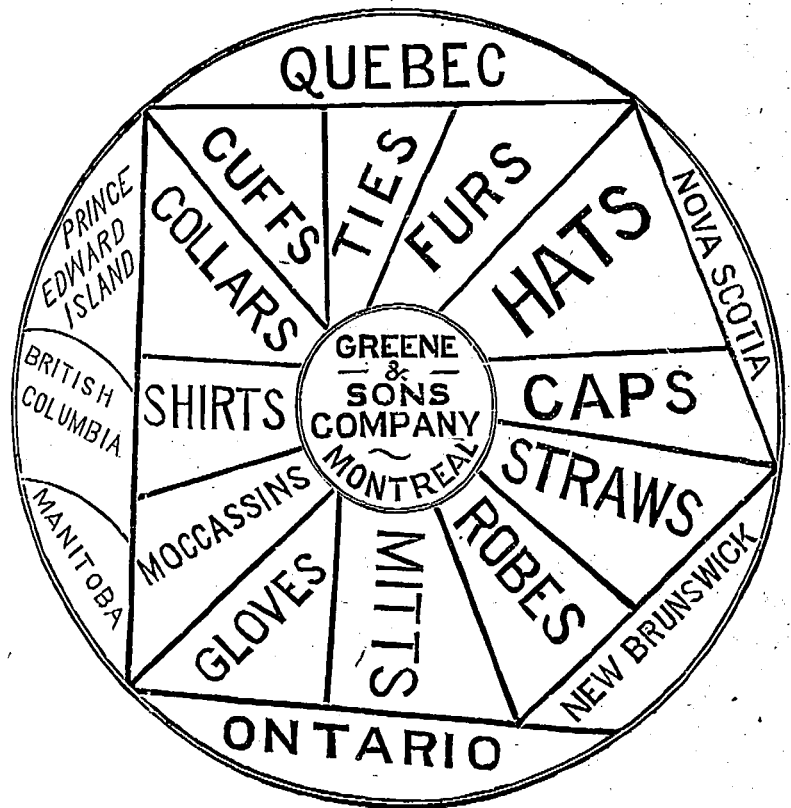
JOHN KIMBLE & SON,

Wool Pullers and Tanners,
MANUFACTURERS OF
Glazed and Dull Dongola Sheep,
Colored and Russet Linings.
DEALERS IN
Wool, Sheepskins, Hides and Calfskins.
Office and Factory—CITY ROAD.
Near Haymarket Square, St. John, N.B.

TROTTER BROS.,

Custom House Agents,
STORAGE Bond or Free
30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



F. D. LAURIE has been appointed general superintendent of the Cape Breton Railway. Mr. Laurie was formerly superintendent of the Eastern Extension Railway, which he successfully managed.

THREE Chicago dressed beef houses have agents at St. John, N.B., and are working up, it is said, a large trade. There is little native beef to be had, and the market is largely dependent on Chicago.

THE Canadian Pacific Railway Company's earnings, for the week ending July 31st, were \$405,000, for the same week last year, \$348,000. The above does not include the earnings on the South-Eastern Railway.

WOLFVILLE, N.S., is in the market for \$25,000 for water purposes, but some of the inhabitants threaten to take out an injunction to prevent the issue of the loan and intend calling in the strong arm of the Courts.

CAPE BRETON coal mines are now working to their fullest capacity and some of them raise 1,000 tons per day. The total product of the Cape Breton mines is 50,000 tons in advance of the corresponding date of 1888.

THE total imports of St. John, N.B., during July were \$407,661 and the exports \$451,250, of which \$288,707 were lumber. The Customs duties collected during the month were \$738,390 as against \$80,714.54 last year.

THE steamer W. F. McCrae, owned at Wallaceburg, has been seized at Olatham for landing goods without reporting inwards or outwards. It was released on the payment of \$400 by the owner pending departmental decision.

A NUMBER of millers in Hamilton and the adjoining district met in that city on Friday last and agreed to adopt the system of buying wheat by tested weight. This mode is claimed to give better satisfaction to both buyer and seller.

A MOUNTAIN of beautiful pink marble has been discovered in Hant's County, N.S., and competent authority pronounces it to be of the finest quality. Some hundreds of tons have already been quarried and shipped to New York for interior decoration.

NOVA SCOTIA fishermen are pleased at the action of the Dominion Government in withdrawing the bonding privileges hitherto accorded to French fishermen under which they were allowed to land their fish at Halifax and repack them for future shipment.

THE contract for the new building of the Young Men's Christian Association, city, has been given to an American syndicate, the amount tendered being so much lower than those of this city that a distinction in favor of the latter could not be shown.

THE shareholders of the Yarmouth Steamship Company are to meet on September 2 to consider the proposed increase in capital from \$190,000 to \$350,000 for the purchase of another steel steamship, as the present facilities of the route are not equal to the demand made upon it.

LAWRENCE A. WILSON & CO.

Office, 28 Hospital Street, MONTREAL,

AGENTS FOR

OLODE & BAKER,	PORTS,	Oporto,
SEVIL HERMANOS & CO.,	SERRIES,	Tarragona,
FLUGEL & CO.,	BRANDIES,	Jerez,
MANUEL G. RAMIREZ,	"	Jerez,
QUANTIN & CO.,	"	Cognac,
COMMANDON & CO.,	"	Cognac,
PAUL MORMIER,	IRISH WHISKEY,	Cognac,
BUSHMILLS OLD DISTILLERY Co.,	SCOTCH	Belfast,
GREENLEES BROTHERS,	LIQUID SUNSHINE RUMS,	Greenock,
BUTCHER & ROBINSON,	I & L RYE WHISKAY,	London,
H. CORBY,		Corbyville.

Holder of the Largest Stock of Port Wines in Canada

GEO. BARRINGTON & SONS

FINLAY D. BARRINGTON.

MANUFACTURERS OF

TRUNKS AND BAGS

Blacksmiths' Bellows and Portable Forges,

Send for Catalogue and Show Card.

OFFICE AND FACTORY: SALESROOMS:

156 to 160 St. Antoine St. | 1805 Notre Dame Street
MONTREAL.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

SMALLWARE. HOSIERY. DRESS GOODS
ART NEEDLE WORK.

WHOLESALE

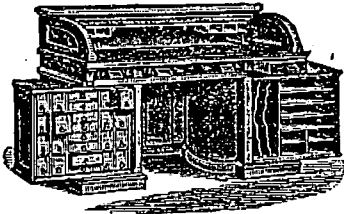
W. STAHLSCHMIDT & CO.

PRESTON, ONT.,

MANUFACTURERS OF

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.
Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Goderich has passed a by-law granting \$5,000 to the Goderich Organ and Furniture Company.

HAMILTON coal dealers held a meeting on Monday last at which it was decided to reduce the price from \$6.00 and \$5.75 to \$5.50 and \$5.25.

THE London, Ont., city council has adopted the basis proposed by the Union Committee on amalgamation with London South, viz, that a reduction of six mills for fifteen years be allowed on the assessment.

It is stated that a decision has been arrived at in the case of Messrs. J. Whelan & Co., in connection with the Quebec court house construction. The company claimed some \$300,000, but it is reported that the award made only allows some \$80,000.

AT Tweed and Stoco, on the Napaneo Tamworth and Quebec R. R. extension, employees are waiting for their wages. Two bosses of the contractors are there, but they have no money with which to settle claims, and suits are being entered by some of the employees.

FROM all accounts the Halifax carnival has been a great success. The military and naval displays, the decorations, illuminations and sports, have been on a scale commensurate with the importance of the famous old city, and visitors have thronged there from all parts of Canada, and the United States.

THE value of goods entered for consumption during July at the port of Woodstock, Ont., was as follows:—\$34,023 } duty collected, \$5,709.15; corresponding month of last year, value of goods, \$21,534; duty collected, \$3,368.13, being an increase of \$2,341.03 of duty. Value of exports for July, \$86,828.

DIVIDENDS of 2½ per cent. have been declared by the Union and Peoples Banks of Halifax and one of 3 per cent. by the Halifax Banking Company. The Moncton Sugar Refinery has declared a ten per cent. dividend for the past year's business. The Commercial Bank of Windsor pays 3 per cent for the half year.

THE run of salmon on the Fraser river, B.C., this year, as reported to the Department of Fisheries, has been the largest ever known. Already some of the canneries have secured their whole season's

pack, while many establishments have been compelled to recall their boats in consequence of the factories being unable to handle the catch.

IMMIGRATION from Europe into the Argentine Republic is very extensive just now as the Government pay the immigrants' travelling expenses. The aggregate thus paid out last March alone was \$1,000,000. Owing to the vast influx of people the exports of corn, which last year were 445,000 tons, will this year be 2,000,000 tons.

PROGRESS is being made on the South Shore railway line. All the stone required for the bridge on the Nicolet river is on the spot, and they have commenced pier-making. It is expected a train will be run between Ste. Angele and Nicolet in a month. Grading is going on between Nicolet and Pierreville. The Nicolet bridge will cost \$150,000.

A CHANGE in the transmission of money letters went into effect on the 1st instant throughout the Dominion. Registered matter will be sent by postal cars only, except in cases where there are trains without clerks. The change will secure a system of personal responsibility from the time a registered letter is posted until it is delivered to the person to whom it is addressed.

A NEW insurance company is being organized at Stratford, Ont., letters of incorporation having been applied for. The following gentlemen are interested: Mr. S. R. Hesson, M.P., Ald. E. K. Barnsdale, ex-Ald. Henry Baker, Dr. J. A. Robertson, Colonel Smith, all of Stratford; Dr. English and O. O. Benson, of London, and George Gullet, M.P., of Cobourg. Stratford will be the headquarters of the company.

IT is stated that a number of mill owners in Cape Breton intend to enter actions in the Exchequer Court to recover damages sustained by them. They contend that in erecting bridges for the Cape Breton railway the contractors have caused the water to be dammed and diverted, so that the mill owners find it impossible to float logs with the same facility as before. The total amounts, it is claimed, will reach a very large sum.

THE necessity of greater protection against fire in the new and

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit \$350,000 | Death Claims PAID..... \$4,500,000
Reserve Fund \$1,500,000 | Insurance Written..... \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATTERSON
217 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

EDWARD ADAMS & Co.
 WHOLESALE
GROCERS
 And Importers of
Teas, Sugars, Tobaccos, Wines & Spirits
 Dundas St., LONDON, Ontario.

LONDON BRUSH FACTORY
 Awarded Gold and Silver Medals 1887-8.
THOS. BRYAN
 Manufacturer of
BRUSHES,
 LONDON, Ontario
 Illustrated Price List sent on application.

JOHN S. PEAROE & CO.,
— SEED —
 MERCHANTS,
 IMPORTERS and GROWERS.
 Dealers in all kinds of Dairy Supplies
 Office & Warehouse, 119 Dundas St. & Market Sq.
 Send for Catalogue. LONDON, Ont.

SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
BROWN, BALFOUR & CO.
 HAMILTON.

T. F. MEDAL GLUE,
 GERMAN GLUE,
 COIGNETS GLUE GELATINE,
 FINE GELATINE,
 DEXTRINE
 GLYCERINE,
 QUININE.
 IN STORE AND TO ARRIVE.
WULFF & CO.,
 32 ST. SULPICE ST., MONTREAL.

CHAS H. HARVEY
 HALIFAX, Nova Scotia,
 IMPORTER OF
COFFEE
 GINGER, COCOA, LIME JUICE, FRUITS.
 &c. &c., &c.,
 — AND —
 GENERAL COMMISSION MERCHANT

POROUS TERRA COTTA
 Is acknowledged by all Architects to be the best Material known
 for fire proofing buildings of all grades. It is
 Versin and Sound Proof.
NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native
 Cement. Address,
THE RATHBUN COMPANY,
 DESERONTO, ONT.

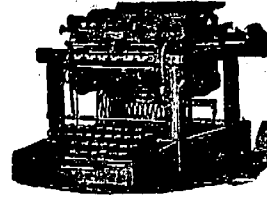
rapidly growing cities adjacent to the Pacific coast is made apparent
 once more by the almost entire destruction of Spokane Falls, W., T.
 on Sunday last. The business portion of the city was almost com-
 pletely swept away, entailing a loss, as near as can be ascertained, of
 \$10,000,000 to \$12,000,000; with a loss to the insurance companies
 of about one-fifth the amount.

Judgment was rendered at Cobourg on the 1st instant by Chief
 Justice Armour in the railway suit of Comm'e & McLennan vs. the
 Canadian Pacific Railway, securing to the plaintiffs an award of
 \$251,700. The case has been pending some years, being the out-
 come of a contract which the plaintiffs had with the company for the
 construction of a portion of the line north of Lake Superior. The
 case, it is understood, will be carried to the Court of Appeals.

The following trade troubles are reported from Ontario:—A.
 Featherston, general store, Arnprior, has assigned. He has been in
 business for a number of years and his liabilities amount to a respect-
 able sum—Coyno Bros., dry goods merchants, St. Thomas, have made
 an assignment.—S. Palliser & Co., grocers, Olinton, have assigned.
 They have been in trade about five years and the volume of their
 business has been diminishing of late. The figures are small.

From Manitoba and the North-west we hear of the following busi-
 ness embarrassments:—A. J. Githes, store, Boissevain, has assigned.
 He owes some \$2,000 and has been in business two and a-half years.
 He was burnt out in June last, but was supposed to be insured.—H.
 G. Henderson, trader, Saltcoats, has assigned and the stock has been
 sold at 60c on the dollar. He owed about \$3,000 and has been in
 business for a number of years, opening in Saltcoats last year.—Geo.
 E. Parke, livery, Moosomin, has assigned in trust. He started early
 this year with only a few hundred dollars.

THE REMINGTON TYPE WRITER
 IS THE ONLY DURABLE MACHINE,
 SAVES
 TIME, —:— MONEY,
 EYESIGHT, —:— POSTAGE,
 —:— &c., &c. —:—
 THE BEST IS CHEAPEST.
 To Circulars Apply,
JOHN O'FLAHERTY, 248 St. James St., MONTREAL.



The crop reports furnished to the Government of Nova Scotia this
 year are highly favorable. The hay crop has never been surpassed,
 the average rates being surpassed in almost every county. Potatoes
 are an average crop, no signs of blight or bugs. Turnips are over
 average; oats showing up well; wheat and barley promising; rye,
 buckwheat, peas and beans, all promising large crops. Prince
 Edward Island also shows up well in crop returns. Fruit in Nova
 Scotia is not up to the average of former years.

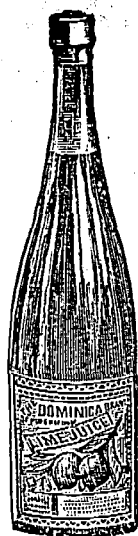
The *Northwestern Miller*, Minneapolis, says the aggregate flour out-
 put for the week ending August 3 was 119,650 barrels, against 124-
 000 the preceding week and 156,400 for the corresponding time in
 1888. A few cars of new wheat have arrived, and it is of fine quality.
 The flour market is pretty sluggish and prices are unsettled, patents
 being quoted 10 to 15 cents cheaper than a week ago. Export busi-
 ness is very light. Of the 42,500 barrels directly exported last week,
 as against 34,960 barrels the previous week, a considerable portion
 was consigned, some of it being patents that were taken from store.

The schooner *Fanny Lewis*, of Portland while off Monhegan, re-
 cently, made a valuable find of ambergris. This substance has a pecu-
 liar penetrating odor, and much resembles wax. It will melt in the
 flame of a candle, but will not run as grease would. It is used in
 making the finest kinds of perfume and retail for about \$30 an ounce.
 The mass weighs a hundred pounds and, therefore, would be worth a
 matter of \$25,000. This sum will be divided in the same manner that
 fish would be, the owners of the vessel taking half and the crew, of
 which there are fifteen, having the other half. Eight or nine hun-



Crompton -
Corsets
 AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.
Robertson, Linton
& Co.,
Wholesale Dry Goods
 Corner St. Helen and
 Lemoine Sts.,
 Montreal

THE DOMINION
SAFETY BOILER COM'Y
 MANUFACTURERS OF
 The "Field-Stirling" Patent
High Pressure Boiler
 The Safest and Cheapest Steam-Generator Now in Use.
 This Boiler is unusually durable, being made of the best steel and wrought
 iron exclusively. No cast-iron is employed. All parts of the
 Boiler are readily accessible for the clearest inspection.
 SOME OF OUR LEADING CUSTOMERS—The Rathbun Co., Deseronto; A. W.
 Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow &
 Hersey Mfg. Co., Montreal; Barbier Beet Root Sugar Co.; Imperial
 Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co.,
 Montreal; Dodge Wood Split Pulley Co., Toronto.
 WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.
 P. O. Box 1707, Montreal. **R. FITZGIBBON, Manager.**



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol

CLEAR AS CRYSTAL,

SOLE AGENTS,

LYMAN, SONS & CO.,

MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

JAMES GUEST & CO., Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Musseron Frere, " "
Wisdom & Warter, Jerez de la Frontera, Sherrics.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheuauer & Co., Bordeaux Clarets, Sauterns, &c.
J. Briol & Co., Bordeaux, Clarets and White Wines, &c.

C. C. CLEVELAND. GSO. F. CLEVELAND.
J. L. GOODHUE & CO.,
Manufacturers of
LEATHER BELTING

— AND —
LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agénts.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

dred dollars apiece will pay the men very well for a short trip and will do much towards counterbalancing the losses occasioned by the scarcity of mackerel.

FRANCIS HARDY, the proprietor of a store and wood mill in Gloucester Township, has assigned. He kept the post-office and engaged in many undertakings; liabilities small.—The stock of J. S. Deacon, grocer, London, has been sold by the assignee at 63c on the dollar.—McKay & Davidson, gents furnishings, Woodstock, have assigned after a business experience of four years. They apparently attempted too much for their capital which was limited.—Robt. Johnston, jr, grocer, Foresters Falls, has assigned. He started about 18 months ago with very small capital and does not owe a large amount.—Weston & Boston, Hamilton, are said to be offering to compromise.—The Kay Electric Company, limited, Hamilton, has assigned. It was incorporated last year with a nominal capital of \$25,000, but so far as known, only \$6,000 or \$8,000 was paid up.—R. & J. White, lumber merchants and storekeepers, Pembroke, have assigned. The firm has been doing a large trade for some years and the liabilities are large.

An important customs seizure has been made at Hamilton. It consists of 1,325 bags and 75 barrels of Muscovada sugar, valued at over \$20,000, consigned to W. G. Reid, of Hamilton, and shipped by George Christall, of New York. The grounds of the seizure are said to be false invoicing and excessive undervaluation. The seizure was made upon information received that at the date of shipment from Trinidad the value of the sugar was much greater than the price at which it was invoiced and entered for warehouse. Mr. Christall says the sugar is molasses sugar on second boilings. It was shipped from Trinidad in May, before the rise took place, and was invoiced at three cents, which was the price at that time, not of second boilings, but of fair refining sugar. Second boiling is valued at a quarter of a cent less per pound than first sugars of similar rest. Mr. Christall claims his sugar was overvalued rather than under. It appears that the difficulty arises from the different dates at which both parties value. Mr. Christall fixes the valuation for duty in May—before the rise; whereas the Customs authorities fix it in June or July.

QUEBEC Province furnishes a limited number of small failures: Henry Jones, storekeeper, Huntingdon, has assigned. His liabilities have already been referred to.—A meeting of the creditors of F. Roukendorf, confectioner, city, was recently called. He is an absentee.—Cartier & Co., traders, St. Aime, have obtained an extension spread over 3, 6, 9, 12 and 15 months.—Alfred Normandin, grocer and

butcher, St. Henri, has assigned for about \$1,400.—Collette, Decary & Co, wholesale gent's furnishing, city, have assigned. The liabilities are \$23,000 direct; indirect, about \$18,000. This firm has been in existence three and a half years or so.—Their accounts were among a weak class, as a rule, and their capital limited.—J. G. Darling, the keeper of a city boarding house, has doubtless felt the effects of the summer exodus and has assigned. Liabilities \$2,000.—The Hydro-Caloric Association, of Montreal, has assigned. The concern was in difficulties in June last, when reference was made to its affairs. The liabilities reach some \$11,000.—V. F. Lefebvre, tailor, St. Jerome, has assigned after a short experience. He carried only a small stock.

The arrest of Octave Meunier, the alleged Quebec defaulter, at Albany, N.Y, is an important one. The accused entered the service of the Citizens Insurance company as their general agent for the city of Quebec, and at the same time he received the appointment to a similar position in the Agricultural Insurance company of Watertown. To both companies he furnished bonds of security amounting to \$5,000 each, each being signed by three names. About the middle of last May, Meunier, who was shortly to be married, suddenly left Quebec, no one knew why or where to. His accounts were examined and it was found that he was about \$3,000 short, each company bearing about an equal loss. The bondsmen were called upon to make good the loss, but each of the parties whose names appeared on the bonds repudiated the signatures as forgeries. Detective Grose traced Meunier to Saratoga, from there to Hudson, and finally located him at Albany, N.Y. He was taken before a U.S. Commissioner when Meunier professed himself willing to go back voluntarily and meet the charge, as he alleged the men repudiated their signatures because he was not present and they were not under oath. Meunier also denied having taken a cent of the companies money. He said he left Canada because he was in private difficulties and could not meet his creditors. Meunier being brought before Judge Desnoyers in this city, Mr. Gerald E. Hart, general manager of the Citizens company, and Dr. George Napoleon Watier, made a disposition to the effect that they had reasonable cause to suppose that he had forged the names of Messrs. J. E. Gingras, Acton Jacques and Laurent Moisan, of Quebec, to a \$5,000 bond of security, and also had uttered

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363. Tel. No. 475.

THE *Manufacturers Life*
INSURANCE COMPANY
AND THE
Manufacturers Accident
INSURANCE COMPANY
HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and
\$1,000,000 respectively

PREIDENT:—RT. HON. SIR JOHN A. MACDONALD.

Vice-Presidents } Geo. GOODERHAM, Pres. Bank of Toronto
} Wm. BELL, Vice-Pres. Traders Bk. and Organ Mnfr., Guelph.

R. C. HULME, - - - Quebec Mgr. for Life Company
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INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
[In Wood and Bottle.] Families Supplied.
SAND PORTER, Quarts and Pints.

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W. H. SCHWARTZ & SONS,

WHOLESALE

COFFEES and SPICES

Of every description, put up in all kinds of packages.

Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting

Packing and Fire Engine Hose.

the same document. His Honor then issued a warrant ordering that he should be taken before a magistrate in Quebec on this charge.

In the W. E. Brown boot and shoe affair at Ottawa, Mrs. Baker is again in negotiation with the creditors. The terms of the new offer have not transpired. Mr. Gordon the official assignee says he has not been officially notified, and the sale is to take place as arranged.

The Department of Indian Affairs, Ottawa, has received notice of the formation of the Canada Co-operative Colonization Company of which Lord Brassey is president and which has a capital of \$25,000. They have secured a tract of land containing 26,471 acres in the Quipelle Valley, which they will settle with immigrants aided by loans.

The Dominion line steamship Montreal, which left this port on the 31st ult., for Liverpool, was foundered in Belle Isle on Wednesday last. The passengers and crew were saved, but it is supposed the greater portion of the cargo was lost. It consisted of 10,737 boxes cheese, 12,000 bushels wheat; 12,350 bushels peas, about 1,200 sacks flour and meal, 1,536 sacks of oil cake, 335 tons of phosphate, a quantity of provisions and lumber, and 363 cattle and 563 sheep. It was shipped at Montreal as follows: H. McLennan, 11,996 bushels wheat, 12,250 bushels peas; Lomer, Rohr & Co., 335 tons phosphate; D. A. McPherson, 1,116 boxes cheese; H. Dobell & Co., 10 barrels ashes; Ayer & Co., 309 boxes cheese; D. Torrance & Co., 680 boxes cheese, 362 head cattle, 363 sheep; Warringtons, 1,797 boxes cheese; A. W. Grant, 2,044 boxes cheese; Duhamel & Fil., 96 boxes cheese; Hannan & Co., 887 boxes cheese; W. Nivin, 838 boxes cheese; Smith, McLagan & Co., 746 boxes cheese; Hodgson Bro., 2,029 boxes cheese; Simmons & Co., 736 sacks oil cake; Anderson, M. Kenzie & Co., 530 pieces dimension timber, 12,395 pieces deals and ends, 3,400 pieces boards; Canadian Pacific Railway, 525 boxes cheese; Grand Trunk Railway, 434 boxes hams and bacon, 145 barrels pork, 975 sacks flour, 800 sacks oil cake, 14 organs, 16 cases leather, 200 sacks oatmeal, and 669 boxes cheese.

A MEETING of millers was held at Peterboro, Ont., on Monday last, Mr. B. Poplow, of Port Hope, presided, and there were present: Messrs.

GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co.) Importers of

Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL.

GLENBOIG
GARTCOSH
GARTCRAIG

DRAIN PIPES

STANDARD DRAIN PIPE CO'S PIPES.

Francis, Union and Chateau Portland Cements,
Fire Brick, Clay, Etc.

McRAE & CO., Ottawa, Ont.

Branch—56 and 58 Esplanada, East Toronto.

Plewes, Dominion secretary; Esterbrook, of Tweed; D. McLean and John Hull, of Lakefield; H. A. Mulhern, of Ashburnham; Smith, of Campbellford; Fowlds, of Hastings; Reyburn, of Deseronto; J. D. Flavelle, of Lindsay; Thurston, of Kirkfield; Mackenzie, of Cannington; Sills, of Mayersburg; Geo. Hilliard, of Peterboro; C. Rollins, of Madoc; Lazier, of Belleville, and W. H. Meldrum, of Peterboro. Mr. Plewes, in an address, dwelt upon the position of millers in regard to the duty, and referred to the feasibility of buying with the tester. It was resolved to organize a branch of the Dominion Association, and the following officers were elected:—President, John Hull; secretary, W. H. Meldrum; executive committee, the president and secretary, and Messrs. Esterbrook, Mackenzie, Vanstone, Smith, Flavelle and Reyburn. The following resolution was carried:—"That this meeting pledges itself to give all possible assistance in getting millers and farmers to petition the Government to remedy the anomaly now existing in the flour and wheat duties, and we pledge ourselves in future buying to be guided, as far as practicable, with the practice now in vogue in some markets, viz, buying by tester both street and car wheat, and we agree to join on some schedule at a future date, such schedule to be arranged after we see what sort of wheat our present crop is." A meeting will be held at Belleville on the first Tuesday in September, the Executive Committee in the meantime to prepare a code of rules.

The following extract is taken from a letter to the London *Grocers Gazette* of recent date:—"By last mail the agent of the bank at Calcutta forwarded to you a bill of lading for one case tea, and I now send you the duplicate bill of lading. The tea is from Thibet, and is the first tea from that country that has ever reached London. Note the way it is packed in skin! As regards the tea itself, it will be some years before it is likely to compete successfully with China or Indian teas, though I believe it has a special flavor and aroma of its own that the European palate has hitherto been unaccustomed to. The Thibetans boil it, and then eat it like thick vegetable soup. Still it is a

COMMERCIAL UNION ASSURANCE COMPANY,

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Capital and Assets, \$25,000,000

Agencies in all the principal Cities and Towns of the Dominion.

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GEO. MAY MAY & FOSTER AND SONS

Wholesale Leather and
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English and American Saddlery-
Hardware, Horse Clothing, Carriage
Trimmings and Leathers. Manufacture
of Beef Moccasins. Agents
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OTTAWA.

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LEATHER.

Harness Leather a specialty.

Office: 74 Rideau Street, Ottawa.

Tannery: Mount Sherwood.

DO YOU SELL SHOES?

IF SO, WRITE TO
I. D. THURSTON & CO.

FOR A SAMPLE OF THEIR

SPECIAL NO. 11,

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.

Put up in 12-Pair Cases, \$21 Nett Cash.

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OWN YOUR
GAS METER

And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

COR. CRAIG and ST. PETER'S STS.,
MONTREAL

KENNETH CAMPBELL & CO.,

Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.

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MONTREAL,
GENERAL MERCHANTS and IMPORTERS of

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MEDITERRANEAN GOODS

AND

W. I. SUGAR -- and -- MOLASSES.

Ex stock and to import.

Samples furnished to the trade on application.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.

Apples a Specialty.

Consignments solicited.



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Buyers will please note this when purchasing.



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.

319 St. James Street, MONTREAL.

curiosity, and from its being the first of its kind to reach London the event may become historical. I believe that around Lassa, the capital of Thibet, the tea plant flourishes in wild luxuriance; and there is no knowing but that with care and attention the teas grown at such a high altitude, 8,000 to 10,000 feet, may be appreciated by future ages.)

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 8th August 1889:—

	Clearings.	Balances.
Aug. 2.....	\$1,811,495	\$ 380,564
Aug. 3.....	1,490,468	183,132
Aug. 5.....	1,169,519	176,787
Aug. 6.....	1,822,902	203,082
Aug. 7.....	2,02,3330	275,118
Aug. 8.....	1,509,372	222,594
Total.....	\$9,817,146	\$1,441,277
Last week.....	\$8,452,151	\$1,181,081
W.E., 11th July 1889.....	\$ 9,824,994	\$1,606,356

This Superintendent of the Government telegraphic service returned to Ottawa last week from Greenly Island, and in speaking of the proposed Canadian cable said:—The company have only to provide and maintain the main cable or cables of not exceeding 1,900 miles in length, the connection eastward being with the Imperial Government post-office telegraph service, and westward with the Canadian Government telegraph service at Greenly Island, in the straits of Belle Isle.

GOLD AND SILVER
MEDALS,
Edinburgh, International
Exhibition, 1887.

'ELEPHANT'

FIRST ORDER OF
MERIT,
ADELPHI, 1883.
MELBOURNE, 1889.

MONTREAL, Midsummer, 1889.

Fergusson, Alexander & Co. desire to express their acknowledgments for the kind and liberal support of their many friends during the Spring trade.

Now that the representatives are withdrawn from "The Road" to enjoy a brief and well-earned holiday, the most careful and prompt attention will be given to **LETTER ORDERS.**

In view of attending still more efficiently to the commands of our friends, we are now engaged in making additions to our machinery and appliances. Nothing will be wanting to thoroughly meet every requirement of the trade.

Fergusson, Alexander & Co.

Hence the company will be at no outlay of capital for terminal cables, and no pooling pressure, etc., is practicable. As one of the principal cable manufacturing companies in London have tendered to provide, lay and guarantee a cable of the most approved type for a million and a half, the company's line will cost only one-fifth of the Anglo-American, one-quarter of the Direct U. S. Compagnie Francaise and Western Union, and a little over one-third of the Commercial Company's cable. At the same time its annual maintenance charges will be moderate, and the success of the Canada Atlantic cable should be fully assured. A large amount of the capital," continued Mr. Gisborne, "has been subscribed, and there is not the slightest doubt that the cable will be laid next year. The bulk of the capital subscribed has been raised in Canada, and has been taken in amounts of from £1,000 to £5,000 sterling. The arrangements are so made that the Government will retain absolute control.



SIMPSON, HALL, MILLER & CO.,

16 & 18 DeBresoles St.,

MONTREAL

TRADE MARK FOR
W. ROGERS. ★
KNIVES, FORKS, SPOONS.

MANUFACTURERS OF THE FINEST QUALITY

ELECTRO-PLATED WARE

And Sole Manufacturers of the Celebrated

WM. ROGERS Knives, Forks, Spoons, &c

A. J. WHIMBEY, Manager.

SPRING

1889.

SPRING

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAU, NIGHT DRESSES,
OHEMISES, DRAWERS, APRONS,
CORSET COVERS, WHITE AND COLORED SKIRTS,

Infants' Robes, Toilet Jackets, &c., &c.

—New Spring Samples Complete—

Samples Expressed to any part of the Dominion for inspection.

Canada Life Assurance Company.

EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1895.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$ 40.60	\$ 23.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	63.00	38.80
42	4000	130.00	80.20
46	2000	111.00	69.30
52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1896.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed	22,000,000
Annual Income	4,450,000
Deposited with the Government at Ottawa	1,180,000

A. I. HUBBARD,
City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up	\$ 1,500,000
Accumulated Funds	18,034,090
Annual Revenue from Fire Premiums	} 4,734,090
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	

Head Offices:—London and Aberdeen.

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Manager for Canada, — ROBERT W. TYRE.

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Our Travellers are now on the road with a full range of Fall Samples. Orders entrusted to them, or by letter, will have careful and prompt attention.

18 St. Helen Street, - - Montreal.

The B. Greening Wire Co. (Ltd.)

Wire Manufacturers and
Metal Perforators,

Victoria Wire Mills.

HAMILTON. - - - - ONTARIO

Insurance.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

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Agents for the Dominion.

R. McD. PATERSON, Manager.

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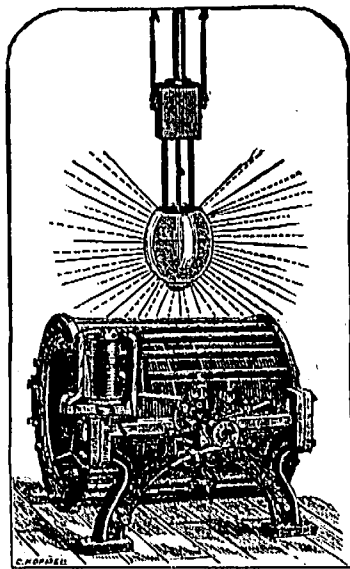
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FOR THE DOMINION.

MANUFACTURERS OF

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Contractors and Builders of
Electric, Arc and Incandescent
Light Plants throughout the
Dominion.

— ALSO —
Incandescent Lights
from the Arc
circuit.

Only perfect Automatic regulating system of Electric Lighting in the world.
In all desirable quantities of Electric Lights, the THOMSON-HOUSTON SYSTEM is unequalled. The lights are superior in color and steadiness, and the entire apparatus is more economical, efficient and safe, more easily managed, and less liable to derangement than any other. This system was awarded the First Prize for the best system of Arc Lighting, and best Arc Lamp at the Cincinnati Industrial Exposition of 1883, and the only Gold Medal at the International Inventor's Exhibition at London, Aug. 11th, 1885.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:

54 to 70 Wellington Street, - - MONTREAL.

CHAS. W. HAGAR, - - - Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 9 1889.

EXTENSION OF TRADE RELATIONS.

The development of Canadian trade with foreign countries is a subject which should continue to engage the close attention of the representatives of our commercial interests, whether on the Board of Trade, or in Parliament. The varied products of Canada offer golden opportunities for traffic, and call for capital and spirited enterprise, in many directions. No one will deny that our export trade is not what it ought to be, or that its expansion, at the present time, is more than ever necessary, and would be greatly to the advantage of the Dominion.

Even if our own experience did not emphasize the necessity and advantages of an enlarged foreign trade, the determined efforts being made by the United States in this direction, would attract attention and stimulate enquiry. The opening up of our Pacific ports to extended traffic has already led to a very satisfactory increase of business with the East, sufficient, at least, to encourage other ventures, especially in view of the large amount of freight furnished the Canadian route by American mills, machine shops and factories. The mission of Mr. Abbott to Australia and New Zealand, will enable us to judge of the possibilities of trade with those countries, and the proposed direct steamship and cable services will, doubtless, be a reality before many years. The completion of these projects will mark an important era in Canadian trade annals. But this is not all, as the near future is to see a new, fast mail line on the Atlantic, and an improved ocean service on the Pacific. The opportunities for trade are certainly not diminishing; old avenues of commerce are being improved and new outlets are presenting themselves.

In a former issue, some stress was laid on the advantages of

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WHOLESALE WOOLLEN

—AND—

General Dry Goods Merchants.

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Offices—34 Clement's Lane, Lombard Street, London, E.C.

J. SHORT McMASTER,
London, Eng.

HENRY W. DARLING,
Toronto.

cultivating closer relations with our nearer neighbors, such as Newfoundland, the West Indies and the South America Governments. The increasing importance of the South America trade prompted the United States some time ago to organize a congress of American nations, and this will assemble next October in Washington. As only independent countries were invited, Canada, and other dependencies professing allegiance to the British crown, will not be represented. This is now seen to be a blunder by our American cousins as, including Mexico, the value of American commerce with the nations which will respond to the call was only \$172,000,000 in 1888, out of a total continental commerce of \$330,000,000. Up to quite recently, Brazil and other important countries, seemed rather dubious about accepting Uncle Sam's invitations, possibly fearing political complications, or the exaction of some pledge against European commerce and in favor of the United States. As only a few weak South American Governments and the Republic of Central America had promised to attend, representing less than a fourth of the United States continental trade, the adhesion of Brazil is most important. Not only will this country be represented, but its commissioner, according to a statement in a Rio newspaper, has been instructed to negotiate a commercial treaty with the United States. Mexico has not given a cordial response, and it is thought, will merely send delegates in an informal manner, clothed with no powers for negotiation, and chiefly instructed to observe and report.

It is idle to speculate about the far-reaching results which may be the outcome of the proposed congress, as there are so many conflicting interests involved, that it would not be surprising if nothing practical was accomplished. Any efforts of the United States to acquire a controlling influence, and dominate over continental affairs beyond its own boundaries, will, doubtless, be vigilantly guarded against. The possibilities of a large trade between Canada and Brazil were recognized some years ago when efforts were made to sustain a regular service; we, in fact, import raw sugar from there in considerable quantities. One of the largest of the South American countries, she has a population estimated at fifteen millions, and her commerce with the United States in 1888 reached \$60,000,000, more than twice the value of American commerce with Mexico, and a close approach to the value of American trade with Canada. Brazil chiefly sends coffee, sugar and hides to the United States and imports from that country breadstuffs, agricultural implements, petroleum, cotton goods, machinery and manufactures in iron and steel. She is enterprising enough to pay \$100,000 annually to a steamship line running to New York, but, at present, imports more from England than from the United States, although her exports to the latter country are greater than those to Great Britain.

Such countries as Brazil, Mexico and the West Indies, are natural customers for Canadian productions, and the cultivation of better trade relations with them, and other near-by neighbors, as well as with the distant Orient, will, we trust, engage the prompt attention of the new department of Trade and Commerce at Ottawa, and the various mercantile exchanges, and moneyed institutions, throughout the country.

COLONIAL BANKING FIGURES.

At a time like the present, when the near expiry of the bank charters has drawn unusual attention to the salient features of our banking system, any comparison of Canadian statistics with those of a sister colony derives additional value. Australia has

been a far greater borrower than Canada in the great monetary circles of Europe and already a note of alarm has been sounded more than once; but in spite of all this and in spite of the fact that her population is much smaller than our own the enormous wealth she possesses is clearly evidenced when her banking statistics are placed in competition with those of Canada.

Unfortunately the Australian bank statements are only made up every three months instead of every month as with our own. We can therefore only give the Australian figures for the quarter ending on the 31st of March; but when we compare them with the Canadian bank statements for June we find the following results:—

	Australia.	Canada.
Population	3,670,000	5,000,000
Circulation	\$ 27,101,615	\$ 31,209,972
Deposits	516,175,460	136,294,006
Loans and Discounts	644,818,355	191,026,443
Average deposit per head of population	140	27
Capital paid up	83,860,000	60,236,451
Reserve	38,125,000	19,966,999
Specie	89,935,080	7,321,927

These figures show that, although the movement of agricultural products (as evidenced in the amount of the circulation) is a little less than that of Canada, the material wealth of the country far exceeds that of the Dominion. The total of the deposits is four times larger, and the average per head of population more than five times as great. That this is not mere idle capital is evidenced by a corresponding increase in the volume of loans and discounts; thus showing that the bank managers of our fellow colonists are fully as energetic and enterprising as their confreres in America. Relatively too their banks are stronger. The proportion of surplus funds to capital is larger than with us, and the amount of specie held very much greater.

There is however a reverse to the medal, and this lies in the overconfidence in the country's future which has led to such an enormous expansion of the public debt that each inhabitant of Australasia now carries a debt of \$218 (in round figures) on his shoulders. This too without any regard to the annual deficit which occurs in nearly every budget in the island continent. In the past eleven years the total debt has increased from three hundred to eight hundred millions of dollars, while the population has not yet doubled itself. This is a serious showing, and one that may well cause intending investors to pause. No doubt the resources of Australia are so enormous that there can be no doubt of her solvency; but the fact remains that this gigantic burden is commencing to press with serious weight upon the tax payers, and that, sooner or later, the repudiation cry, in one or other of its many varying forms, is certain to be started.

The worst point is that nearly all these millions have been absolutely wasted. The taking over of the railways by the Government converted them into large political jobs in which enormous sums were sunk for the purpose of satisfying political friends and securing constituencies. The whole management of this huge engine of corruption was placed in the hands of political wire-pullers under the nominal supremacy of the Minister of Works. As a result every employe looked for his appointment and future advancement to some ward politician, instead of to his own skill and efficiency. The number of employes became absurdly large, and their incompetency so glaring that at last the evil grew into a public issue, and some abatement was secured by the appointment of non-political railway boards. But it still remains, and still forms a constant and useless drain upon the public treasury, and until it is abrogated no improvement is possible.

We can see from this that the condition of Australia is in some ways worse than our own; although her wealth per capita is much greater and her resources almost inexhaustible. Like us, she suffers from the political hydra; but to a far greater extent than the more fortunate Canadian. With us private enterprise has not yet been fettered by Government interference, and consequently our expenditure has been much more skilfully directed. But, even here, the tendency is towards increasing the power of the politician in commerce. Let us take warning, then, by the example of New South Wales, and, by leaving the expansion of the country to those natural forces which exist in every healthy community, secure its growth on the solid basis of material prosperity instead of forcing it artificially by the expenditure of enormous sums of public money in enterprises which often turn out to be of the most doubtful utility.

THE POSITION OF SWEETSTUFFS.

Few staple articles of consumption have, of late, presented such a series of surprises as sugar. The fact seems to be that a great deal of speculative capital has been invested in it during the past twelve months, or from the time when the era of ruinously low prices came to an end. This has caused the price to be subject to similar influences to those which are constantly affecting the wheat market.

The statistical position of sugar, both on the continent and in Europe, is remarkably strong, stocks of old crop in sight being lower than for many years. In spite of this, however, there has recently been a serious tumble in prices. For a long time past there has been strife between the importers and holders of raw sugar in the United States, and the refiners. The latter attempted to break the market in Brazil, Cuba and other producing countries, by declining offers, which, however, were taken up by the importers. Since then these outside holders have held the key to the position, and compelled the Sugar Trust to pay a good round price for its supplies. The latter has persistently attempted to force a decline, and on several occasions has reduced the price of refined with that object in view. Of late the disclosures made in connection with Trust certificates dealt in on the New York Stock Exchange, and the approach of the new crop season, has shaken the confidence in the American markets, which has been increased by a decline in Europe and reports of a large yield of beef.

The feeling at the moment in Montreal is that prices have reached their worst, and that, although they may not reach former figures, they will certainly go higher than at present. Cables this week received by the larger houses advise an advance of 6d. to 1s. in beet and cane. There is also a better feeling in New York. The Canada Sugar Refinery, in this city, has followed the example of the St. Lawrence, and has shut down. The fact seems to be that the refiners cannot afford to sell at anything less than present prices, and have not got stock enough on hand to keep running for any length of time. With new crop shortly expected, supplies of raw sugar will probably be available at easier prices. The demand, of late, has run rather light, and some speculative lots, held by outsiders, have been pressing on the market. Under these circumstances, the policy of produce is, doubtless, to wait until stocks of refined are reduced and the consuming public is ready to buy again.

Some idea of the views current in England may be gleaned from the following, which we extract from the *London Grocer*:—Are buyers of sugar wise in keeping low stocks? These figures may help a judgment. The reduction of the "visible supply" was, between May 25 and July 20, 1888, 226,000 tons; 1889, 176,000 tons; the reduction from July 20 to October 12, 1888, was 461,000 tons. Work a rule-of-three sum, and the probable reduction this year to October 12 will be 324,000 tons; this allows for a very considerable falling away of consumption. Mr. Licht estimates the entire "visible supply" of the world on July 20 as 667,750 tons; deducting the above, and the "visible supply" on October 12 will be 343,750 tons. The stock in Great Britain may be taken at one-sixth—it is often less—of the "visible supply;" hence the probable stock in Great Britain on October 12 will be 57,650 tons. According to the Board of Trade returns, the home consumption for the six months ending June 30 was 630,563 tons, so that on October 12 we shall have slightly over a fortnight's consumption in Great Britain. But if, instead of the very large falling away of consumption estimated above, the falling away is only half that amount, there will be about three days' consumption in the country. To prevent this impossible exhaustion, what will prices be in August and September?

Molasses sympathized with sugar, and Barbadoes is now quoted in the market at 47½c. The bulk of the molasses imported into the United States has, for some time, owing to its relative cheapness, been boiled into sugar; consequently the decline in sugar had an immediate effect on the price of molasses. The ridiculous story about the abrupt end of an alleged combine in molasses in this city had no substantial basis to rest upon. There was a verbal understanding among some of the dealers, when the article was higher than it is now, to sell at a fixed price, and the margin of profit was so reasonable that no complaints were made, a like selling arrangement being in force last year. As a matter of fact, molasses came high to importers this season, only one small cargo being secured at a really low price. Quotations at the Islands advanced from 13c to 24c. The present supply of stock in Montreal cost at least 45c to 46c to import on

an average, and to this high percentages for storage, insurance and leakage, must be added. Our over-wise contemporary is of opinion that the collapse of its alleged "corner" will pave the way for healthy competition. With jobbers stocked up at 49c, and the present open market price 47½c, the competition should indeed be very healthy, but it can scarcely be satisfactory, as the wholesale supply houses will have to follow the market. The next deal in sweets is awaited with much interest by the trade.

LEATHER AND SHOE TRADE EXPERIENCES.

The failure record in the leather and kindred trades has been broken by a lull of several weeks duration, but the position of affairs, nevertheless, presents some features, which show that there is danger ahead, if constant vigilance is not adopted as the watchword.

Fortunately, in this city, the boot and shoe industry has been working down to a safer basis for some little time, and Quebec and Ottawa, not Montreal as in the past, have furnished the crashes and "Black Fridays" of the trade. The best wholesale factories here now buy leather for prompt cash, or cash in 30 days, securing the discount of 5 or 6 per cent as the case may be. Throughout the Province, however, long credits die hard and too much leather is sold at six months, allowing small boot and shoe concerns to come into existence and prey on the trade. Their plan is, of course, to turn out and ship stock as sharply as possible and draw on their customers before their leather bills fall due. This weak spot has already been alluded to more than once in print and some weak efforts have been made among the trade here to prevent wild-cat ventures; but with no effectual support from outside sources the position is practically as bad as ever. It is the opinion of sound men in the trade that four months should be the maximum of credit and that this time should be rigidly adhered to. Shorter dates would, however, be preferable, and it is gratifying to repeat, that the tendency in Montreal is to gradually work down closely to a cash basis. The closer to cash, the safer business in the important shoe and leather industry will become, and it will certainly concentrate more and more in this city, as our factories will obtain their stock cheaper than credit customers outside.

One of the worst results of the mode of business which is responsible for the recent failures in Quebec is the necessity to force sales from which weak manufacturing concerns suffer. Having no capital to enable them to carry their output for a month even, they have to find customers somewhere and at some price, generally a ruinous one, to obtain the necessary paper to finance with. If the customers of the manufacturers in their legitimate trade, the wholesale houses, happen to be supplied, these weakly manufacturers are forced out of the regular path of business, and feeling the necessity of turning their goods over to somebody, cut prices with their only legitimate customers, the wholesalers, and sell direct to the retailers. Several of the Quebec houses which have lately come to grief had travellers all over the country competing directly for the retail trade. Competition of the keenest and bitterest kind followed and the ultimate result was the cutting of prices and a smash.

The system of over long credits which has prevailed in the leather trade is clearly responsible for this trouble in the Quebec boot and shoe trade and it was hoped that the recent dire results would induce the leather trade to make a change. The Montreal leather men profiting by past experience near home have not generally erred in this respect lately, and since the last Quebec smash they have fought shy of the long credit system altogether. This action of the large Montreal houses, it was hoped, would bury the defunct Quebec concerns; but unfortunately there are rumors of some of these starting up again. If report speaks truly these bankrupt concerns are about to owe their new lease of life to the rashness of Toronto leather men who are willing to run the risk of the old system. Of course the policy adopted by the banks will have a great deal to do in regulating this trade. It was hoped that having seen the evil results of the old system, the banks would refuse to discount the notes and drafts of the weak-kneed manufacturer's retail customers. The majority of the banks since the recent failures have refused to back up the weak manufacturing houses in the way indicated, but there is good authority for the statement that one Quebec institution is giving assistance as heretofore to these houses, trying, without any infusion of new capital, to struggle to their feet again. That such a course should be taken is much to be regretted, as it was hoped that the late thorough exposure of the

mischief wrought by the whole system would have resulted in the adoption by banks and leather men of the only policy which can purify the trade.

THE FARMER AND THE MONEY LENDER.

A contributor to our esteemed contemporary in Toronto takes us to task severely for commenting on the condition of the farmer (as set forth in the returns sent in to the Government by the loan societies) in the cold, clear light of common sense instead of in the adulatory manner forced upon other journals whose regard for their advertising columns compels them to confine their criticisms of such powerful monetary concerns to gushing over their prosperity. Unfortunately the writer in question falls into the usual error of attempting to prove too much. In his anxiety to prove that the more a farmer borrows the better off he becomes, and that mortgages, and not crops, are the true road to ultimate prosperity, he is compelled to resort to statistics so palpably one-sided and incomplete that we can hardly believe that he is innocent enough to believe them himself. In fact he asserts so much, and rears the superstructure of his argument upon so flimsy a basis of speculative figures, that the conclusion is inevitably forced upon us that he knows more about the real situation of affairs than he is willing to tell.

Were it not so, his innocence would be really refreshing. He asks eight of the leading loan companies if they lend on second or third mortgages, and because they reply that they do not, he is satisfied that none of the other companies ever do so. Why does he not write to a few of the leading bankers and ask them if they ever discount accommodation paper? We should then have the satisfaction, according to his method of reasoning, of knowing that no such thing as accommodation paper was ever discounted in Canada. This method of argument is very nice and very soothing in its way to those who can swallow it; but it is hardly satisfactory to any man who looks on things as they are, and not as they ought to be.

No doubt every loan company would much prefer to lend only on first mortgages, just as every banker would like to handle nothing but gilt edged commercial paper; but competition, like misfortune, makes us acquainted with strange bedfellows, and of late years the increasing indebtedness of the farmer, the growth in the number of loan companies, and the pressure of hard times, have compelled financiers to handle a class of business which in more prosperous days they could do easily without.

Another equally fallacious argument is brought forward in the comparison of the amount of mortgages paid off with the amount originally written. Our contemporary surely must be aware that the bulk of this amount is purely a question of book-keeping. A mortgage expires and a new one is issued. Is the first mortgage paid off? In reality, no. But in the statistics the amount of the old mortgage is entered as paid up, while the new one appears under the head of new business; and therefore it would look as if the borrower had been able to extricate himself from a portion of his liabilities while in reality he is in precisely a similar position as regards indebtedness as he was before the deal took place. A far better criterion of the true position of affairs is to compare the increase or decrease in the amount of principal and interest overdue and in default. This is an item that the companies are always desirous to keep within the most moderate limits; and yet we find that it has nearly doubled itself within the past five years, even with the meagre returns given—a fact that certainly does not indicate any improvement in the condition of the farmer.

It is all very well for our innocent critic to say that the farmer is no more injured by the corporations which loan him money on mortgage than a merchant is injured by the bank which lends him money to carry on his business. This is an *ad captandum* argument which will not hold water for one moment. So long as the farmer simply borrowed money for the purpose of improving his farm the increased productiveness of the soil compensated him for the outlay. Similarly when the merchant borrows money for the purpose of extending his trade the transaction is a profitable one. But every one, not interested in suppressing the facts, knows that of late the farmer has borrowed solely to make up for the losses accruing from bad harvests and low prices, and that his borrowings have been just as burdensome as those of the merchant who seeks assistance to tide him over losses by bad debts. Borrowings like these cannot be called "positive blessings"—no matter what our contemporary may say—nor will they "put him on the high road to success and wealth."

We do not in any way desire to be pessimistic in our views; but, believing it to be the duty of a first-class commercial journal to place before our readers the straight truth without fear or favor, we have perhaps torn roughly aside the roseate veil woven by writers who are interested in suppressing or concealing the true facts of the case. Knowing the unreliability of statistics so glaringly incomplete, we based our views more on the evidence of men well able to speak upon the subject. On one point experts are all agreed; and that is that the unmortgaged farm is rapidly becoming the exception, and not the rule, no matter what statistics may prove; and that a large proportion of the mortgagors have only the remotest prospect of ever freeing themselves from their liabilities.

POLITICAL BIAS.

The latest instance of the tanelful effects of political bias in influencing men's opinions on matters that lie wholly within the domain of the economist is shown by the various comments of a portion of the press on the condition of affairs at present existing in a coal-mining district in Illinois, some sixty miles south west of Chicago, and having as its centre the towns of Braidwood, Coal City, and Braceville. One party contends that with absolute free trade in the United States, such a deplorable state of things could not exist; and proceeds to cite certain facts, claimed to have been obtained from impartial sources as a groundwork for the argument it brings forth. The opposing faction steps out from under its protection-cover long enough to reply, saying that if sufficient protection were afforded the people of the United States to sustain the price of whatever can be produced within her borders, such a lamentable state of things as now exist in the town of Braidwood, would be unknown; and adduces a multitude of facts supposed to emanate from impartial sources to lend weight to its argument.

Thus it is that unbiased facts, those that have led to the present condition of affairs, are either altogether dropped or clothed with that political garb through which the public, if otherwise unacquainted, must view them, and form as the result, diverse opinions of how unrestricted free trade or a high protective tariff would diminish or increase the work or wages of the laboring classes of to-day.

Ten years ago the town of Braidwood and those north and west of it, as mentioned, were booming beyond those of any others in the entire state. Rich veins of coal, three to nearly five feet were discovered at a depth of little more than one hundred feet below the surface. Prospectors were constantly boring for desirable places to commence operations. Success was met with on every hand. Shafts were being opened up at distances of half a mile apart. Many of the farms for miles around were bought up at more than three times their actual surface value. Belt line railroads and spur lines were being rapidly laid. Miners, mechanics and builders were advertised for both far and near. Private residences could not be erected sufficiently fast to accommodate the hundreds of families swarming in. Business was booming to such a degree that private buildings on the main streets were being rapidly changed—by merely adding a square top to the front—into stores; in nearly all cases boots and shoes or groceries in the front, with sufficient accommodation in the rear for the sale of "something fresh and cool," for in those days license was unlimited and low.

At this rate things existed for a few years. High wages ruled, and carpenters (any man who could rip a board straight on the mark) found steady employment at from 3 to 4½ dollars per day. Other trades in like proportion, and the miners were paid in the neighborhood of \$1.06 to \$1.10 per ton, and averaged 2½ to 3 tons per day with the privilege of working over the regular time if they desired to make extra pay. With those wages what should prevent them saving something for prospective dull times? Among the facts (?) given forth by some of the papers is that of the existence of stores owned by the coal companies at which the working miners are expected to make purchases of supplies each month to the extent of at least ten dollars, they being charged exorbitant prices which they are forced to silently accept through fear of being discharged.

Such stores were conducted on that principle prior to the "boom" of 1879-80, but the advent of many new business houses and rapid increase in population, caused this iniquitous system to die away, from the fact that the great demand for laborers would not admit of this provision being acceded to, and stores conducted by the coal companies were placed on the same footing for patronage as any other private concerns. Difficulties arose from year to year, such as flooding of mines, caused partly by the sinking of the land, and again by a gradual lowering of the price per ton for mining; but the miners could still make good

wages. *But* some years ago it was found coal could be mined at less cost in other portions of the state held by other companies. This coal company, as a natural result, had but one alternative; to lower the cost of mining to an equivalent with that of the others, or abandon their mines entirely for a time and contract for their supplies for the roads they represented, from the other companies, which would be a saving in comparison with the cost of their own. Such is the true nature of affairs as they have been existing for the past five years, and instead of hope for the original order of things, they have been growing gradually worse till the recent strike was inaugurated against the last proposed reduction in the cost of mining.

The alarming and deplorable state of affairs reported from that district, while calling for sympathy and aid, has not been brought about by any sudden and unforeseen calamity, as in the case of Johnstown or Seattle; neither have its destitute inhabitants been bound to it by any of those ties which might be found more difficult to break, through the natural companionship of wooded hills and valleys, mossy dells or running brooks; for the working classes have been merely lured there by the monetary inducements above mentioned, and any relief from the natural level of the prairie is only offered through the artificial hills of soap-stone that gradually grow around the mines. Those who are determined to remain in such a district, sustained by a single industry and see that industry gradually lessening their revenue from month to month, with no hope of reviving, must certainly regard their future prospects with indifference, for even though they had nothing saved ahead, the amount expended in sustaining them for the two months following the strike, would have enabled them, if they desired, to seek out other fields of labor within the State.

A TIMELY WARNING.

In an article on "Over-advances" the U. S. *Economist* maintains the opinion that at no date in recent years have the financial necessities of textile manufacturers been so great in proportion to their output as during the past twelve months. High and advancing prices for raw materials, the prices for manufactured goods but nominally if any higher, and the system of open account and long date upon which goods have been sold, have reduced the ready working capital of the most responsible mills to a smaller amount than ever. Such being the condition of the best mills and those able to employ their means to the best advantage by buying materials and machinery for cash, the question arises, how urgent are the necessities of those whose financial capacities have been more severely taxed, because of more limited working capital. With the Autumn of 1882 was begun a process of liquidating by the mills that was continued for nearly four years. In that interim woolen cords and cotton spindles were subjected to a terrible sacrifice on the original cost because of the many mill failures that followed the closing out of stocks of goods in order to adjust property values and reimburse agents when possible. The latter lost largely when overadvance had been made upon merchandise, and still more heavily when the loan was upon faith in borrowers. It was a period in the manufacturing and commission trade that should be vividly remembered. Under the increase of cost of manufactured goods, which is greater or less according as the material or labor is of large or small proportion, and the average price for cloth showing but little if any advance, it is most natural that manufacturers' necessities should be more urgent. As many agents will make advances on merchandise only, the pressing needs of the mills know no law. With the wool market high and firm, sellers more critical as to time purchases, and Spring orders not far enough advanced to become available consignments, those mills the most pressed for funds are open to overtures from sellers. To some, past and present experiences count for nothing. The prospect of increased commissions is irresistible; and with their eyes open they will attempt to bridge the gulf of misfortune in the hope that, filled as it is with the wreckage of their predecessors, they may be fortunate enough to pass it in safety. There is danger to any commission house, even to one of large means, from the moment it makes its first advance; and this danger is vastly increased when the first over-advance is paid at maturity. That fact induces a second, third and so on, often with the most deplorable results. We do not wish to be classed as alarmists, but it is our best judgment that commission merchants, large and small, should limit themselves to equitable advances on merchandise. Several failures in the commission trade have occurred since 1885, and the records of assets and settlements should be sufficient warning to any seller who is tempted to pass the bounds of prudence in this matter. The desire to do an increased business is a ways uppermost with too many commission merchants, and would-be commission merchants; so that when the needs of mills believed to be good are so pressing, and their business can be had at such a trifling advance, there are too

many willing to pay the price. The common result of such a course is too well known. At the end, the mills have the capital, and the agents the experience, thus transposing the conditions which existed the day the over-advance was made. To avoid such a condition, we venture the advice never to over-advance five dollars to get an account, and, by all means, never over-advance ten dollars to keep an account from leaving you.

TRADE COMBINATIONS.

The English Court of Appeals has recently rendered an important decision relating to the legality of trusts and combinations in restraint of trade. The specific question involved was as to the legality of a combination between a number of shopowners and transportation companies which, with a view of securing exclusive control of the tea-carrying trade from Hankow and Shanghai to London, allowed a rebate of 5 per cent, on the freight to firms which shipped exclusively by the vessels of the combination and denied this rebate to firms which shipped by other than combination vessels. One company which had been for some time admitted to the combination or conference was afterwards excluded therefrom, the China merchants being warned by a circular that anyone shipping in the vessels of the company would lose the rebate. The company sought to gain a portion of the trade by cutting rates, but the combination also lowered its rates, and the excluded company lost its freights. It brought suit against the members of the combination on the ground that the combination amounted to an unlawful conspiracy to deprive it of its share of the trade. The case was tried in the first instance before Lord Chief Justice Coleridge, who gave judgment for the defendants. He held that the combination among the defendants to secure the trade in question to themselves was not illegal, but came within the bounds of legitimate trade competition. The defendants had, he said, the right to offer inducements to customers to deal exclusively with them by giving them notice that only exclusive customers would have these exceptional advantages. He saw in the circumstances of the case nothing upon which to base a charge of coercion or bribery, and nothing to show that the combination was one in restraint of trade in the legal sense. The decision of Lord Chief Justice Coleridge has just been affirmed by a majority of the Court of Appeal, who hold in substance that the combination of the defendants being simply in order to promote their own gain there was nothing illegal in it, provided the members did not circulate false rumors or resort to intimidation or fraud in order to destroy the competition of the plaintiff. The Master of the Rolls dissented from the opinion of his colleagues. It is probable that the question involved will be brought before the House of Lords, the court of last resort in England, for final review. Whether it will be sustained there remains to be seen. If it should be upheld, the decision will settle for Great Britain the principle that combination, as such, without the elements of intimidation or fraud, for the purpose of competition is lawful. But, as will be seen from the facts in the case, combination for the purpose of competition may be tantamount to combination for the suppression of competition, so that the decision may be found to have a wider bearing as a precedent than is apparent just at present.

PENNSYLVANIA IRON.

The well known American expert, Mr. Swank, has recently raised the interesting point, whether recent amazing progress in the production of iron and steel in other States, has deprived Pennsylvania of its prestige, or leadership. To almost every one who is aware what long strides the South has been making, the very inquiry may seem a waste of time. But the fact appears to be that, while other States have to some extent diminished their production, thus lessening the quantity produced in the country, Pennsylvania has so far increased production that it has singularly maintained its position. Official figures prove that since 1880 Pennsylvania has fully held its ground in the production of iron, and has also considerably increased its proportion of Bessemer steel produced. While the Pennsylvania percentage of production was decidedly lower prior to 1877, for both iron and Bessemer steel, it rose in that year to the figures it has since maintained. Compared with twelve years ago, it may be said that the State has lost nothing in the race, and in steel production has gained. But that is not the whole story. Pennsylvania's production of iron increased in 1885 to 53.9 per cent, and it has since decreased nearly five per cent. Its proportion of steel rose in 1884 to 66.9 per cent, and rapidly declined to 53.8 per cent, in 1887, because of the enormous increase in Illinois and some other States, but has since nearly recovered, taking the figures for the first half of 1889, the production in Illinois having greatly decreased. The conditions which have prevailed this year have not, it appears, especially favored iron production generally in

Pennsylvania as compared with other States, but have relatively favored that part of the works which contributes to the production of Bessemer steel. The meaning of these figures appears to be this, that Pennsylvania has felt the competition of Southern iron in the past four years, and prior to last year had severely felt the competition of Western Bessemer steel works, but that the depression in the rail market, and the consequent shrinkage in demand for Bessemer steel had so affected works elsewhere that Pennsylvania had rapidly recovered in its proportion. It is with satisfaction that Mr. Swank presents evidence that each State has so well maintained its position. And it may well be a source of satisfaction also to producers at the West and South to know that, in two distinct directions, they have been able to compete so far successfully with the long-established works, the accumulated capital, and the long-trained skill of Pennsylvania.

THE CURRANT CROP.

Under date of July 20, one of the leading authorities upon currants in Patras, in reviewing the past season's crop and market, and referring to the approaching harvest, says:—"The past season has for many reasons been an unfavorable one for all interested in currants. To begin with, the crop, which has reached nearly 160,000 tons, was abnormally large and of not very good quality, as most proprietors in the coast districts, which produce the bulk of the crop, cut their fruit before it was thoroughly ripe, and besides this were not sufficiently careful in well drying and curing it; and as the season wore on the fruit, which at first passed muster, began to fall off gradually, and as the spring came on much of it became almost unmerchantable; but some of it was shipped off all the same, notably to France and United States, and gave such dissatisfaction to receivers that importation and consumption in those countries was materially checked. Another reason why the currant business has been so disappointing this year has been the very high prices paid last August at the opening, say 17s@18s f.o.b. for ordinary Provincial; with such a large crop they should have been shillings below; the consequence was gradually declining prices, and as the quality was far from satisfactory, it is not to be wondered at if complaints, etc., were rife. The coming season promises to be different, for the crop is reckoned to be about 140,000 to 150,000 tons, a quantity quite large enough for all requirements of consumption, and big enough to justify the trade in holding out for moderate opening prices. Up to this there are no two opinions on this point, and we confidently look forward to this being obtained. The quality of the fruit, if the weather continues favorable, will be excellent, as no complaints whatever are heard and growers profiting by last year's lesson, are preparing to give special attention to the cutting, curing and preparing of their fruit. First cuttings will commence about end of this month and first shipments would, consequently, be made to the United Kingdom and United States about 20th@25th August."

AN EXCELLENT APPOINTMENT.

It is not often that so well merited an appointment is made as that of Mr. Lacy as resident manager of the Imperial Fire Insurance Company in this city. Some time back it was resolved to centralize the entire business of the company from Victoria, B.C., to Sydney, C. B., in Montreal, and it was in order to give ample accommodation for this important step that their magnificent premises on St. James street were secured. The next point was to find a manager capable of controlling so vast a territory, and for this position the choice of the directors fell upon Mr. Lacy. It could hardly have fallen on a better man; or one more fitted for the post. Mr. Lacy has had a lifelong experience of insurance; although his connection with his present company only dates back six years. He came from Boston to take the special agency of the company at St. John, N. B., where his ability was so marked that he was transferred to this city and created general superintendent; a post which made him practically manager, as Mr. Rintoul (who has retired on a pension) left the conduct of affairs entirely in his hands. He is therefore thoroughly versed in all the duties of the responsible position he has assumed, and both the company and Mr. Lacy are to be congratulated on the appointment. In such hands the progress of the Imperial is assured.

THE CROP OUTLOOK

From a few localities in Ontario reports are rife of damage to the wheat by rust, but these are happily confined to a very limited area, and the outlook on the whole is as bright as past accounts would indicate. The State of Illinois Board of Agriculture has received crop reports from every county in the state. They show that the average yield of wheat per acre is 17 bushels. The quality of the berry is as good, if not superior, to that of any crop ever raised in the

state. The heads are unusually large and well filled. The aggregate yield for the state is about 34,000,000 bushels. A despatch from Winnipeg states that the weather throughout Manitoba has been cloudy and warm. Rain fell at all points in southern Manitoba and along the main line of the Canadian Pacific Railway as far west as Moosemin. Reports regarding the crops are most encouraging. Harvesting was commenced at a number of places last week, and it is now in full swing in many districts, but will not be general until next week. In several districts where it was first thought that the crops might be a little light, many of the farmers expect thirty bushels to the acre. Reports from Calgary district corroborate recent despatches that there will be a heavy yield of all kinds of grain and roots. From Edmonton, Battleford and Prince Albert districts, reports state that there will be a good average crop, but the harvest will be somewhat later than in Manitoba. Hay has been gathered in excellent condition and is a sufficient crop.

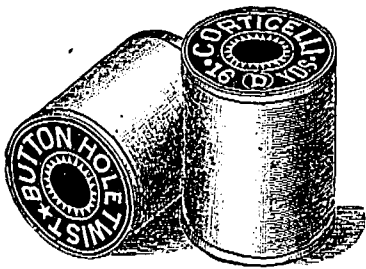
AN IMPARTIAL VIEW.

N. Y. Bulletin:—It is satisfactory to note that Secretary Windom has decided not to take action in the matter of assessing duty upon Canadian cars engaged in traffic in the United States. It looked at one time as if the desire to enforce as vigorously as possible every protective feature of the Tariff Act would lead the Treasury Department to disregard its practice of twenty years and oblige every Canadian car entering this country to give bond at the border for its immediate return or be subjected to a duty of 35 per cent. The injury to commercial intercourse between Canada and the United States by such a ruling can readily be imagined. The wonder is that the Department ever considered seriously the advisability of such a step. So far as can be learned, there was no demand for it on the part of any business interest, not even from the American manufacturers of cars; and for the prominence given to the subject the Collector of Customs at Detroit seems to have been largely responsible. To have put into practice such a ruling would have added considerably to the annual perquisites of his office. No evidence has been presented, save from this biased source, to demonstrate that many Canadian cars have been brought into the United States for purposes of domestic traffic solely, and Secretary Windom will do quite right to let the matter drop. At the same time, it is one of the perplexing contradictions of statesmanship, that in the face of a general disposition among men of all parties to promote freer commercial intercourse between this country and Canada our Government officers should go out of their way to consider seriously a ruling which would benefit no class of people, but which, on the contrary, would inflict immense hardship upon business interests and be a very ugly thorn in the relations between the two countries.

FOLLOWING close upon the failure of Marks, Dobie & Co., of Thessalon, comes the assignment of Geo. Marks & Co., of Bruce Mines, Algoma district, Ontario. The liabilities are in the neighborhood of \$45,000, the bulk of which is owing in Toronto, the large sum of \$13,000 being, however, due to settlers in the district. The estate may turn out badly, and it is not likely the creditors will realize 25 cents on the dollar. The closing of this firm brings to an end one of the oldest retail firms in the Province, and a firm that has been closely identified with Algoma since the opening of the district. Mr. Marks removed with his family to St. Joseph Island in 1853, and two years after joined his brother trading on the north shore. The Copper Companies were then working full blast at the Bruce Mines, and the Marks Brothers anchored their schooner along shore, and after various law suits with the Companies succeeded in establishing themselves on the land. In these days and up until the year 1868, Bruce Mines, Sault Ste. Marie and other points were free ports, no Custom dues being collected. In 1859 the firm opened a branch store at Port Arthur, then called Superior Landing, and later on, in conjunction with Mr. W. H. Plummer, at Sault Ste. Marie. The firm dissolved in 1882, Geo. Marks retaining the Bruce Mines store. The firm was engaged extensively in lumber, and it is to losses in this branch that the assignment is due. The land which lies back has now passed into the hands of a company who purpose to push settlement, and better prospects are in store for the merchants on the north shore.

The Post Office Department at Ottawa, it is understood, is negotiating with the Imperial General Post Office with a view to a reduction in the rates for the transmission of parcels by mail between Canada and the Mother Country. The rates per pound, or fraction thereof, are as follows: Maritime Provinces and Quebec, 30 cents; Ontario, 25 cents; Manitoba and N.W.T., 40 cents; British Columbia, 45 cents. The attention of the department is also drawn towards the extension of the parcel post service to all the countries in the postal union.

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Corticelli Silk

COMPANY,

St. Johns, - P. Q.

Financial.

MONTREAL, Thursday Evening, }
August 8th, 1889 }

The stock market during the past week has received quite a check, and values have suffered considerably, with the exception of Canada Pacific and Royal Electric. Commerce declined $\frac{3}{4}$; Merchants $\frac{1}{2}$; Montreal 4; Peoples $\frac{1}{2}$; Toronto $\frac{1}{2}$; Ontario $\frac{5}{8}$; Molsons $\frac{7}{8}$; Gas 2; Richelieu $\frac{1}{2}$ and Telegraph $\frac{1}{2}$. Canada Pacific advanced $\frac{2}{4}$ and Royal Electric light about 5 per cent. The cause of the break in the market was chiefly owing to some of the customers in a leading "bull" house trying to unload some of their holdings through another firm of brokers. There was considerable excitement over this for a day or two and brokers took advantage of the deficiency of support from the "bulls" to offer stocks down. Ontario Bank, in which all the trouble has occurred, has declined nearly 6 per cent, small sales having been made at 137 $\frac{1}{2}$; last week this stock sold up to 143. Commerce has been active, and a good investment demand has been experienced; values are, however, $\frac{1}{2}$ @1 per cent. lower than a week ago. Peoples sold to the extent of 500 shares at 102 $\frac{1}{2}$ @103; this stock shows no change in quotations. In the miscellaneous list, Telegraph has probably been the most active stock, sales taking place from 97 down to 95 $\frac{1}{2}$. At the close the stock was firmer, with sales at 95 $\frac{1}{2}$. Gas has also been active, with large sales from 206 $\frac{1}{2}$ down to 205 $\frac{1}{2}$, the bulk of the trading being at 205 $\frac{1}{2}$ @206. Canadian Pacific has been strong and largely traded in, selling as high as 59 $\frac{1}{2}$; at the close an easier feeling existed, with a round amount of stock selling at 59. This stock has been influenced largely by the advance in the London market. The primary cause is the large increase in earnings and some probability of a larger dividend in the future. The buoyancy on the other side does not seem to exist to any great extent among brokers here. Royal electric light has advanced from 85 to 90, with a sale of 500 shares at the latter figure. Quite a "bull" feeling exists, and a further advance is predicted by the believers in electricity, but trading is confined to a select few. Brokers do not care to speculate in it to any great extent, fearing they would find it difficult to obtain a market should they desire to dispose of their holdings. The general feeling is confident, and should the harvest be all secured in good shape, trade should be better than for three years past. Stocks are scarce and money plentiful, and capitalists who have been waiting for good opportunities to invest their money, have to come down to the stern fact that it is necessary for them to accept lower rates than in the past. On the other hand, stocks are comparatively high, and the harvest has yet to pass a very critical stage. The Bank of England rate has been advanced from $\frac{2}{4}$ @ $\frac{3}{4}$ per cent. Money on call has ruled here at $\frac{3}{4}$ per cent. Sterling 60-day bills, 8 15-16@9; demand, 9 $\frac{1}{2}$ @9 9-16; drafts on New York, 1-16 discount. L. J. Forget & Co., brokers, make the following week's record:—

Banks.	No. Shares	Highest price.	Lowest price.	Average same week 1888
Commerce	714	127 $\frac{1}{2}$	126 $\frac{1}{2}$	116 $\frac{3}{4}$
Merchants	110	148 $\frac{1}{2}$	146 $\frac{1}{2}$	137 $\frac{1}{4}$
Montreal	50	235	232 $\frac{1}{2}$	217
Peoples	444	103 $\frac{1}{2}$	102 $\frac{1}{2}$	106
Toronto	75	222 $\frac{1}{2}$	222 $\frac{1}{2}$	209 $\frac{1}{2}$
Ontario	567	140	137	123 $\frac{1}{2}$
Molsons	75	180	172 $\frac{1}{2}$	154
Hochelaga	60	93	93	....

Miscellaneous

Can. Pacific	1275	50 $\frac{1}{2}$	57 $\frac{1}{2}$	57
Can. Shipping Co. ....	....	....	....	....
Gas	510	206 $\frac{1}{2}$	205 $\frac{1}{2}$	214 $\frac{1}{2}$
Hochelaga Cot. Co. ....	....	....	....	117 $\frac{1}{2}$
N. W. Land .....	....	....	....	61 $\frac{1}{2}$
Richelieu	229	61 $\frac{1}{2}$	60 $\frac{1}{2}$	56 $\frac{1}{2}$
Telegraph	1285	96 $\frac{1}{2}$	95 $\frac{1}{2}$	94 $\frac{1}{2}$
Street Railway .....	....	....	....	204

EXPORTS BY SEA.

From the port of Montreal for the week ending August 6th, 1889.

(Compiled From Customs Manifests.)

LIVERPOOL—4 cases lacrosses, 70 bales leather, 60 brls. ashes, 129 bags rice meal, 338,732 pcs. lumber, 28,849 bush. peas, 808 bags do, 2,000 pails lard, 2,120 bxs. meats, 86 tcs. do, 57 $\frac{1}{2}$ brls do, 92 tcs lard, 994 pkgs. butter, 1,206 cs. lobsters, 710 tons phosphates, 80 bxs. provisions, 997 bags meal, 31,060 pcs boards, 16,954 pcs. deal ends, 1,200 cs canned meats, 43 pkgs. leather, 70 brls paint, 160 pcs. elm logs, 1536 sacks oil cake, 530 pcs dimension timber, 434 bxs. hams and bacon. 145 brls. pork, 14 organs, 16 cs. leather, 200 sacks oatmeal, 89,714 bush. corn, 51,328 bush wheat, 28,463 bxs. cheese, 33,169 pcs. deals, 6621 sacks flour, 1,626 head cattle, 3,553 sheep.

LONDON—1087 tons phosphate, 16,443 bush. peas, 85 bxs. meats, 25 tcs. do, 1000 cs do, 135 tubs butter, 200 hf-brls. lard, 12 cs. tobacco, 100 cs. whiskey, 265 pkgs. peltries, 20 cs. lobsters, 69 brls. paint, 13 cs. furs, 157 bales leather, 17,000 bush corn, 22,034 bxs. cheese, 29,815 pcs. deals, 8121 sacks flour, 718 head cattle, 1968 sheep.

GLASGOW—1073 sacks oatmeal, 110 tcs. talow, 111 boxes meats, 119 tcs. do, 2059 cs. canned meats, 2000 pails lard, 320 tcs. do, 741 pkgs. butter, 2424 pcs. oak lumber, 460 sacks oil cake, 218 tubs butter, 8197 bush. peas, 5 horses, 15 brls. ashes, 5486 pcs. battens, 31 pcs. timber, 200 sacks rice flour, 50,772 bush. wheat, 17,547 boxes cheese, 14,387 pcs. deals, 3,793 sacks flour, 1,283 head cattle.

BRISTOL—310 pkgs. butter, 60 brls. lard oil, 328 head cattle, 466 sheep, 468 boxes hams and bacon, 11,765 bush wheat, 24 casks scrap zinc, 16,224 bush corn, 3,062 pcs. deals, 32,730 boxes cheese, 9807 pcs. pine deals, 1134 pcs. pine ends, 70 pcs. deal ends.

LEITH—34,613 bush corn, 29,212 do. wheat, 12,382 pcs. deals, 8,678 pcs. boards.

HULL—39,803 pcs. deals, 3,525 cs. ends.

BUENOS AYRES—716,765 ft. lumber.

MONTEVIDEO—835,808 ft. lumber.

BOWLING VIA PIERRVILLE—225 tons phosphate.

LOWER PROVINCE PORTS—46 cs. canned goods, 150 brls. meal, 25 hf-brls. do, 100 pails lard, 30 cs. do, 100 cs. canned meats, 47 brls. beef, 5052 stoves, 100 brls. pork, 306 boxes cheese, 365 brls. flour meal, 350 pkgs. lard, 14,079 sacks flour.

A LETTER to the collector of customs at Detroit, has the following decision given by Secretary Windom:—"The department has fully considered the question submitted by you of the dutiable or non-dutiable character of foreign-built railway cars coming into the United States from Canada laden or for the purpose of being laden with mails, passengers, baggage express matter or freight. The records of this department show that railway cars engaged in the so-called transit trade, partly over the territory of the United States and partly over the territory of Canada, have never been regarded as importations subject to duty, but simply vehicles of transportation for conducting an established and legalized traffic."

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, AUGUST 7, 1889.

For the season there has been a fair volume of business, but the midsummer lull has been apparent in most lines of both staple and fancy goods. In this neighborhood the weather has been decidedly more favorable, and haying has been resumed where the harvest was stopped by the rains; considerable grass already down has rotted in the fields. The prospects for the grain crop have brightened with the advent of what appears to be settled summer weather. Payments have been dragging in much the same fashion as before. In prices, wheat is lower, sugar is unchanged and quiet, tea is firm, cheese advanced, and butter, locally, is maintained at former high values.

ASHES.—Receipts of pots continue light; sales of first sort at \$3.65@3.70; seconds, \$3.35@3.40. First pearls sell at \$4.80@4.90, with a rather improved demand.

Leading Wholesale Trade of Montreal

CARSLEY & CO.

AND
WHOLESALE
DRY GOODS

Buyers when in the City will find it to their advantage to call at our Warehouse and make their purchases from our well assorted Stock.

NUNS' VEILING,

CROISE FOULE,

JERSEY CLOTH,

CASIMIR CLOTH

In the newest shades and designs.

BLACK CASHMERES,

BLACK CASHMERES.

We have now on hand a full assortment of the above.

LADIES' JERSEYS,

LADIES' JERSEYS

Plain, Black, Fancy.

Plain, Colored, Fancy.

LADIES' WATERPROOFS.

LADIES' WATERPROOFS

Plain and Striped.

SATINS.

SATINS.

Colored Satins in all the fashionable shades.

SMALLWARES.

A full line of smallwares always on hand

CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND.

Receipts since 1st Jan, 1902 bris pots, 314 bris pearls; Deliveries, 1686 bris pots, 293 bris pearls; stock in store 7th August, 6 p.m., 521 bris pots, 149 bris pearls.

COAL.—The market continues without any noticeable change in price, but as the present figures are much lower than that of a corresponding date last year, an advance may be looked for. Egg and furnace we quote at \$5.75, stove and chestnut \$6. Last year at a corresponding date stove coal sold at \$6.25 and advanced on the 17th to \$6.50.

Dry Goods.—Most houses are now busy filling orders, and the entering rooms are crowded with goods. Orders continue to come in from travellers although many are now on their way home. The trip has been

W. & J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Sole Sewing and Wax
Machine Threads.

Gilling & Salmon Twines,

Gilling and Salmon Nets.

Sole Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street,

MONTRÉAL.

Toronto Office. 122 Front Street West.

on the whole satisfactory. The city retail trade has been better than for some years past. The transient visitors have purchased more freely, and a very fair trade has been done. The suburban trade is well in advance of last year. Remittances have again fallen off. Up to the fourth they were very fair; but since then they have fallen off very considerably. Reports from European markets confirm all we have said, and we hear of repeated orders that have been refused because the makers were unable to fill them in time for our season. Canadian manufacturers also report orders well ahead. As yet the threatened advance in cottons has not materialized; but in woollens some lines show a small advance in values. Retailers are as yet reluctant to pay advances, and the loss in most cases falls on the wholesaler. An instance may be given in black cashmeres, where certain lines which now cost 9½d to the wholesaler are still purchased at the same figure as when their prime cost was only 8½d. Still, in spite of the severity of competition, it is evident an advance must soon come. Prices are up all over the world, and consequently will soon rise here also.

DAIRY PRODUCE AND PROVISIONS.—Cheese is firmer on the week and our quotations are advanced. There is a good enquiry and reports from the country are strong. The English market is cabled at 44s 6d@45s. At Belleville, twenty factories boarded 1,960 boxes, including 1,352 white and 608 colored. All the factories boarded balance of July cheese. Sales occur at 9c@9½c. At Kingston about 700 boxes were offered, but there were few sales; bid ranged from 8½c@8¾c. At Ingersoll, 6,000 boxes, balance of July, were boarded; no sales. The balance of July having been cleared out at Woodstock during the week, offerings were limited. The offerings of three factories were taken at 8½c. Exports this week from Montreal are as follows: Butter, 2,391 pkgs; on through shipment, 1,093; cheese, 42,734 boxes; on through shipment, 17,533. Eggs slow of sale and quality complained about; we quote 12½c@13. In pork, lard and meats a fair business has been done at our present quotations. Pork and lard are firmer in Chicago and prices are as follows:—Pork, \$10.72½ September, \$10.55 October and December; lard, \$6.45 September and October; \$6.10 December.

DRUGS, ETC.—Heavy chemicals have been in good demand during the past week. Sal Soda has been moving freely ex-wharf. Sulphate of Copper is very scarce and wanted, seven cents per pound has been paid, and likely to go higher. Bleaching Powder, according to cable advices, has advanced again. Cream of Tartar steady at the recent decline. Late English advices say:—Market for Linseed Oil has further recovered 3d. per cwt.

JOHN A. PATERSON & Co.

Have the pleasure to announce their

*Special Opening
of Summer*

PARIS PATTERN

Bonnets and Hats

WITH LATEST NOVELTIES IN TRIMMINGS.

Wednesday, Thursday & Friday

MAY 1st, 2nd and 3rd.

12 and 14 St. Helen St.,
MONTRÉAL.

Olive is firm at 10s. per ton dearer. Chemicals.—Bleach has been in active demand up to £7 7s. to £7 10s. per ton, and Caustic Soda is also in better demand, but without change in quotations. Sulphate of Copper still at extreme value for spot, and some has been bought at £23 for September delivery.

FLOUR AND GRAIN.—Business in flour has ruled light, buyers both in the city and adjacent country, being well supplied. There was some demand for small sized lots. In grain, there has been a steady market, with limited offerings, and a slow demand. Business was unimportant. No. 1 hard Manitoba wheat which was quoted at \$1.06@1.08 dropped 4c at the close. The imports of breadstuffs into the United Kingdom during the past week show a decrease of 6,000 barrels flour, an increase of 10,000 quarters wheat, and an increase of 6,000 corn compared with a week ago, and a decrease of 48,000 barrels flour, an increase of 108,000 quarters wheat, and an increase of 109,000 corn compared with the same week last year. The supply of wheat in Chicago shows an increase of 295,000 bushels compared with a week ago and a decrease of 2,652,000 with a year ago. The Chicago visible supply is an increase of 554,000 bushels on the week, and a decrease of 10,313,000 compared with last year. In the local market both wheat and peas have ruled weaker at last writing. No. 1 hard Manitoba is quoted at \$1.02@1.04 and No. 2 at 98c@1. Peas sold at 76c@77c. A few car lots of rye have been placed at 50c. The cutting of wheat and barley is proceeding well in Manitoba. In Chicago, the wheat market was unsettled but in the main lower. Hutchinson was a buyer or prices would have gone lower. Late prices are 76½c Aug., and Sept., 78½ Dec.; corn 35½ Sept., 36c Oct., 35½ Dec. The weather in England has been cool and fine. The breadstuffs markets there have been quiet but are cabled steady at the close. Canadian peas 6s. August average price for English wheats 30s.: in London 30s. 11d. For the balance of the week, sales of foreign wheats were small, and prices 6d. cheaper.

FISH, CANNED LOBSTERS, &c.—Canned mackerel we quote lower at \$5 65@5.95. Canned lobsters are active and in good demand at \$6.25@6.50 per case; the stock continues very light. First shipments of green cod arrived and sold at \$4.50@5.00; all the dry cod that arrived by steamer Miramichi sold at \$4.50. First new canned mackerel sold at \$5.50 per case. The estimated season's pack of salmon on the Columbia river is given at 310,000 cases, a shortage in comparison with 1888 of 60,000 cases. The price will not be effected, however, as the deficiency was ac-

Partner Wanted

For a going business in Toronto; the Stock amounts to about \$15,000, and consists of

Woollens, Clothing and Furnishings.

All the goods have been well bought, the greater portion of them having been bought during the past year. Amount of business done about \$25,000 per annum. The store is located on a prominent corner on Yonge street, and a profitable business has been done in it both by the present owner and his predecessor, the present owner having a substantial capital invested, an unusually good chance is therefore presented for any person desirous of going into business.

If it is preferred arrangements can be made to assume the whole business. The most satisfactory reasons given to intending purchasers.

Apply to

E. R. C. CLARKSON,
Wellington St., Toronto.

Maass & Schramm

HAMBURG.

FORWARDING & SHIPPING
AGENTS.

INSURANCE.

M. & S. pay especial attention to Canadian shipments on through S. of L. to all parts of Canada and the Lower Provinces.

Lowest Freights. Moderate Charges.
Prompt Attention. Trial Solicited.
First-class References.

MAASS & SCHRAMM
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copted at the calculations made previous to the running of the fish.

HIDES AND TALLOW.—Trade here is nominally without new features. Packer hides advanced in Chicago ½c during the past ten days. Owing to the present lull off being the best of the year, buyers, as a rule, are anxious to stock up. Tanners seem willing to pay a shade higher, and there is a good demand for all arrivals. Tallow is without change.

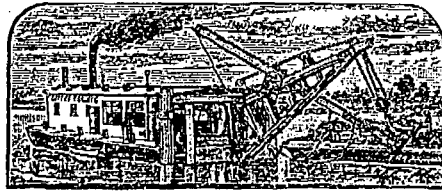
FRUITS.—Good Canadian apples sell at \$2.50 @ \$3.00 per barrel; Southern stock \$2.00 @ \$3.00. Bartlett pears, half barrel sell \$3.50 @ \$3.75; Clapp's favorites at \$3.25 @ \$3.50; Canadian peaches, \$1.25 @ \$1.50 per basket; California peaches, \$2.25 per box. plums, \$2.50 per box; pears, \$4.00 @ \$4.50; tomatoes, \$1.00 per box; Georgia peaches, \$4 per carrier, and \$1.60 @ \$1.75 for small boxes; red oranges, \$5.50 @ \$6.00 per box, 200 to 300 count; water melons, 30c @ 40c each; bananas, very scarce; red, \$1.00 @ \$1.25; yellow, \$1.25 @ 1.60; lemons, \$1.50 per box.

GRASSES.—Business in sugars and molasses has been light, buyers preferring to hold back. The position abroad and in New York seems to be strengthening, although the new crop is nearly due. The speculative element is evidently still active; we refer to an article elsewhere on the position. The price of sugar remains at last week's rates, and Barbadoes molasses is quoted at 47½c @ 48c. Teas

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,

Horse Power Hoisters,

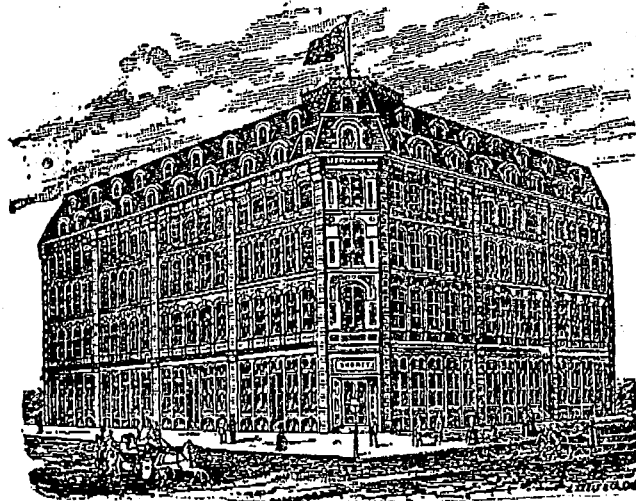
Stone Derrick Irons,

Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

MEN'S BOYS' and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter
Season 1889-90 are now on the road.

H. SHROEY & CO., CLOTHIERS,

WHOLESALE

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

HOPEWELL TANNERY

J. J. McLEAN & SONS, Props.,

Manufacturers of all kinds of

UPPER :: LEATHER

A specialty made of Polish, Buff, Oil and Glove Grain, Fisherman Boot Grain, Pebble and Straight Grain, Splits, &c., &c.

Cash paid for Hides and Bark.

Correspondence solicited.

HOPEWELL, N.S.

are firm and supplies coming forward are not excessive. The demand is improving and the market is more animated than for some time; no large sales are mentioned. Gunpowders are especially scarce, and inclined to advance. In spices, the principal interest has been in pepper; black is steady at 15c and over and white at 24c @ 25c. An English correspondent thus writes:—Sugar.—Beet for July and August delivery is rather firmer, although market generally is quieter; and this has affected forward quotations, which are 6d. to 1s. per cwt. lower. Refined is 3d. to 6d. per cwt. easier. Tea.—The steamer "Moyunc" with the first of the new season's teas on board arrived, and several parcels were sold the next day. The quality of the higher grades is better than last season, but lower descriptions are much the same. Prices asked are too high, when compared with those ruling for Indian and Ceylon, and consequently business is checked. We quote Lylings 6d. to 7½d, tarry flavoured Oonams, &c., 7½d. to 8½d., Hohows 10½d. to 10½d. (some fine lines held for high prices), Oopacks, Tongsons, &c., 11d. to 1s. 1d., Keemums 1s. 2d. to 1s. 10d. (2s. 0½d. refused for one parcel) and Ningshows, which seem to be the finest teas of the season, 1. 2d. to 2s. In leaf, all kinds are inferior to the previous season. In old season's

teas there has been nothing doing. "Futures" are steadier; good common Black Leaf, July 5½d., August and September 5 5-16d. Indian in good demand at previous rates. Ceylon steady, without change in prices. Greens quiet. Coffee is depressed, especially Rio for "future," which position shows a drop of 4s to 5s. per cwt. Spices are inactive and generally in favour of buyers: Tapioca is 6d. per cwt, and Pepper is ½d. to ¾d. per lb. lower. Cloves, Caraway Seed and Mace are easier, whilst Jamaica Ginger and finest Chillies are rather stronger. Nutmegs are steady. Fruit.—New crop of currants is said to be rather smaller than last year's, so with Bosnian and Bohemian Prunes; the crop in Bohemia is reported almost a failure and Bosnian will consequently also be dearer, 14s to 15s. per cwt c.i.f. Liverpool. Nuts—Barcelona are reported hardly one fifth of an average crop. No change on spot for Currants or Raisins, although Sultanias are hardening.

IRON AND HARDWARE.—We can report a very healthy feeling in the iron and hardware trade and also a much larger volume of business doing. We advance bar iron to \$2.25; with more buyers at this figure than there were at \$2.00. Pig iron is also on the upward bend, and we hear of a sale of 500 tons Summerlee at \$21.75 for fall delivery. Small lots now command \$22. Coltness and Siemen cannot be secured under the same figure. Langloan, Calder and Shotts are at \$21.50, and Eglinton is worth \$19.50. The general impression is that these prices have come to stay and that prices next spring will be even higher than they are now. Sheet iron now runs from \$2.75 to \$2.90, and hoops and bands are worth \$2.45 to \$2.50. Canada Plates are from \$2.70 for ordinary to \$3 for all bright. Coil chain is very firm, and now costs 13s 2d for qualities that last fall sold at 8s 9d. Zinc and Zinc Spelter are hardening. Iron wire has advanced £2 per ton in London, and at

STOVES } Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

TINWARE } *STAMPED, PIECED, JAPANED.* Our immense works are now in shape to meet all orders.
FURNACES } Coal and Wood—a great variety; quick, powerful heaters. Economical and durable.

ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.

Consolidating your trade will save time, freight and money.
 We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MFG. CO., (Ltd.)
London, Toronto, Montreal, Winnipeg



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Rimouski Work" will be received until Friday, the 23rd day of August next, inclusively, for the construction of works at Rimouski, Rimouski County, Quebec, according to a plan and specification to be seen on application to Mr. Samuel Cote, Postmaster, Rimouski, and at the Department of Public Works, Ottawa.

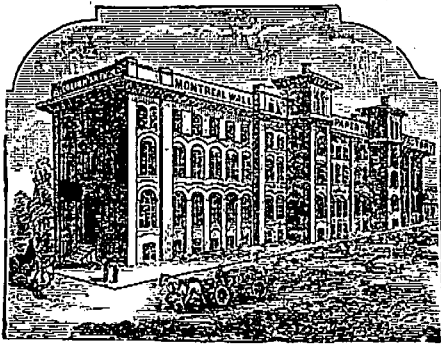
Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order, **A. GOBEL,**
 Secretary.

Department of Public Works,
 Ottawa, 26th July, 1899.



WALL PAPER.

Colin McArthur & Co.

MANUFACTURERS OF
PAPER HANGINGS
 OF ALL GRADES.

Our Travellers are now on the road with a full line of Samples.

15 Voltigeurs St., MONTREAL.
 Samples to the Trade on application.

Manufacturers of more than 270 styles and kinds of Heating, Cooking Stoves and Ranges.

They are perfect in operation, economical in fuel and elegant in design and appearance.

Having been making Stoves for over 30 years can say with right good grace that we have got the construction of Stoves down to a fine mathematical point, and further that we have yet to hear from any dealer his regrets of ever handling our well known line of goods.

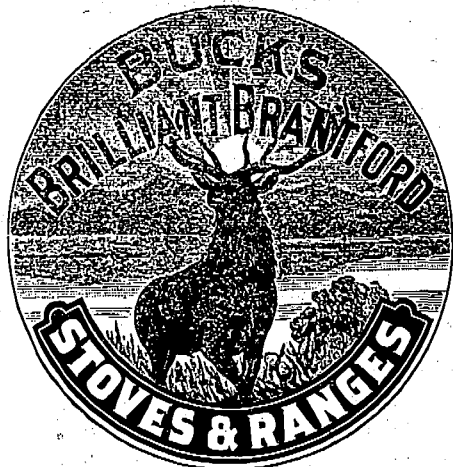
Our line of *Happy Thought Ranges* and *Radiant Home Heating Stoves* is complete and perfection itself.

Imagine over 30,000 *Happy Thought Ranges* now in use in Canada. Marvelous as it may appear it is none the less a fact. It is fitted with the most powerful "Water Front" made, many people having their Bath and Dining Room heated from this as well as a large supply of Hot Water for Bath and Kitchen purposes.

They are adapted for Coal or Wood. Why purchase an experiment when you can buy a Range that you can recommend to your Customer, as the number alone sold is an assured guarantee of its success?

Heating and Ventilating done on scientific principles for Churches, Schools, Public Buildings and Private Dwellings.

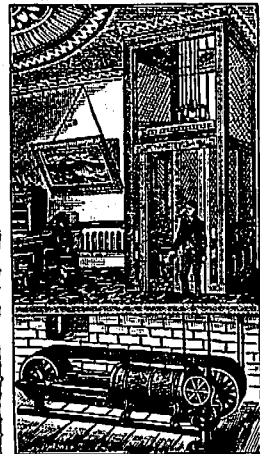
Send Diagram and Size of House to be heated and we will tell you what it will cost to heat it



with our well-known Hot Air Garnet Furnace with Hot-Water Combination. Correspondence solicited.
Eastern Agency, Buck's Stove Works, 422 St. Paul Street, Montreal

LEITCH & TURNBULL

Manufacturers of
HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances.

Highest Testimonials. Send for Cuts and Estimates.

CANADA ELEVATOR WORKS

Corner Queen and Peter Streets,
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CANADIAN SECRET SERVICE

Legitimate Detective work of every kind, except that which interferes with the *Marital Relations*. Copyrights and Patents protected. Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

JOHN A. GROSE, Manager.
 P. O. Box 1999, MONTREAL

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

FLOUR MILLING

IRA GOULD & SON,
 City Rolling Mills,
MONTREAL.

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

Lachine the best discount is now 15 per cent-off list prices which is equal to more than 5 per cent. advance. The demand for bar iron is excellent and stocks are so light that some sizes are unprocureable. During the week Warrants in Glasgow touched 46s 1d, and No. 3 Middlesborough iron 40s 6d. This is the highest point reached for many years back. Ingot tin in London is cabled at £39 5s. Chili copper bars are at £42 and soft Spanish lead at £12 10s. All round the prospects are in favor of higher prices and the feeling is very firm and buoyant.

LEATHER AND SHOES—The leather market continues quiet; very little outside of ordinary transactions to note. Buff and pebble are rather scarce. The boot and shoe

HOEGG'S

Boston Baked Beans,
 Dominion Sugar Corn,
 Sterling Lobster and
 Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival. Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
 Montreal Agent.

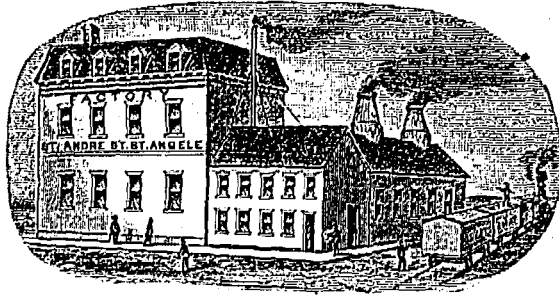
trade throughout the west show a better feeling; many orders from the North-west that had been countermanded some weeks ago owing to the adverse crop conditions reported, have been re-ordered, which is substantial proof of better prospects in general throughout Manitoba and the territories. Ontario orders are heavier than those of last year, and a brighter outlook for a healthy fall trade is apparent. In this province trade is rather quiet as is usual with the season.

LIVE STOCK—The market has assumed a quieter tone during the week, owing partly to the fact that local dealers were pretty well supplied from the previous week—picking up at that time on account of the brisk demand apparent from every source. This has re-

sulted in depressing the market to a slight degree, but a reaction will follow, as foreign demand is good and prices have been well maintained. The difficulty seems to be in finding shipping accommodation, and space has been contracted ahead by many shippers. Freight rates rule firm as a consequence. The quality of offerings has been good throughout. We quote export cattle 4 1/2 @ 4 3/4; butchers' choice, 3 1/2 @ 4; common to good, 3 1/4 @ 3 3/4 cents per lb, live weight. Sheep, 4c @ 4 1/2c, live weight; hogs, 5 1/2 @ 5 3/4c, live weight; calves, \$2 @ \$7, as to quality. Milch cows in limited supply and prices vary from \$20 @ \$40 and \$45, as to quality.

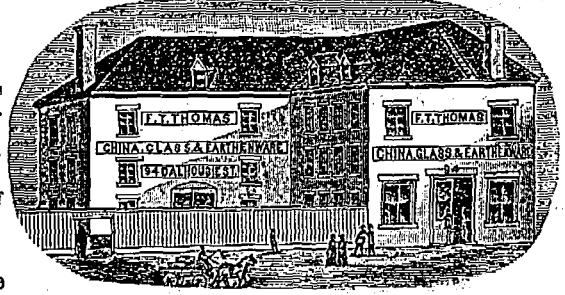
POTATOES—New continue to arrive freely and sell at \$1.25 per barrel. The continuance of wet weather has caused grave fears throughout this province for the safety of the

F. T. THOMAS, QUEBEC.



Importer of
China,
Glass and
Earthenware,
Coal Oil Lamps
and Chandeliers,
Globes and
Chimneys.

Manufacturer of
Rockingham
and
Brown Ware



ST. LEON SPRINGS

Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc.

To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c., &c., the Saline Springs in connection with this hotel offer a sure cure.

Coches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

C. E. A. LANGLOIS, Manager.

J. C. MACGREGOR

New Glasgow, N.S.

Hemlock Sole Leather

Slaughter Sole a Specialty.

Montreal Agents, HUBBELL & BROWN
66 St. Peter Street.

BADEN

Lace Leather Tannery

HELDMAN BROS.,

MANUFACTURERS OF

Genuine **HELDMAN'S** Lace.

All our Lace guaranteed or no pay.
Orders by Mail promptly attended to.

BADEN, Ont.

Prices on Application. Telephone Connection.

ROBIN & SADLER

MANUFACTURERS OF

LEATHER BELTING.

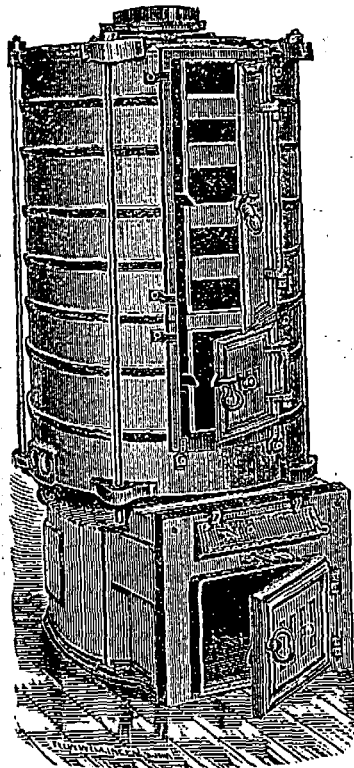
Montreal and Toronto.

TISDALE'S BRANTFORD IRON STABLE FITTINGS

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

crop. Other localities, Ontario and the Maritime Provinces, give encouraging prospects and report good yields throughout.

Wool.—Plenty of demand exists among the trade but the market is very bare, some dealers assert that they could readily get prices much in advance of quotations if the stock was on hand. Accordingly prices must go up in the near future. Greasy caps we quote at 17c@19c. B. A. scoured 30c@41c.



Fraser's New Hot Water Heating Boiler.

[Patented January 12, 1888.]

For Heating Private Dwellings,
Public Buildings and
Offices.

An Entire New Principle!

The Greatest Heating Surface!

The Most Efficient Fire Chamber!

Every Boiler Tested Before
Leaving Works.

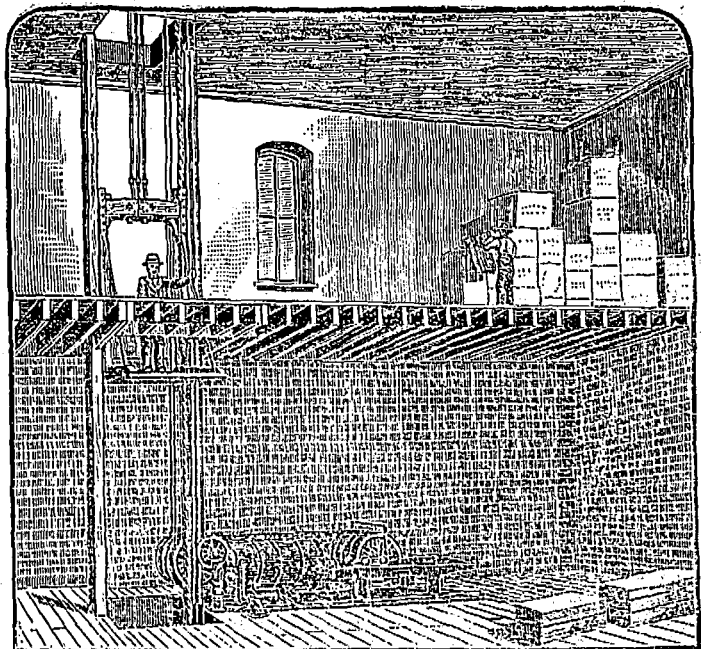
FRASER BROS.,
NEW GLASGOW, N.S.

Inspection invited. Correspondence solicited.

W. F. & J. W. MYERS,

ST. JOHN, N.B.

MANUFACTURERS OF



High Speed, Safety, Steam
HYDRAULIC AND BELT ELEVATORS.

BURNS'
CELEBRATED

Steel Range

STILL HAS THE LEAD!

A Saving of 50 p. c. in Fuel by using
The New Shifting Grate.

SPECIALLY ADAPTED FOR

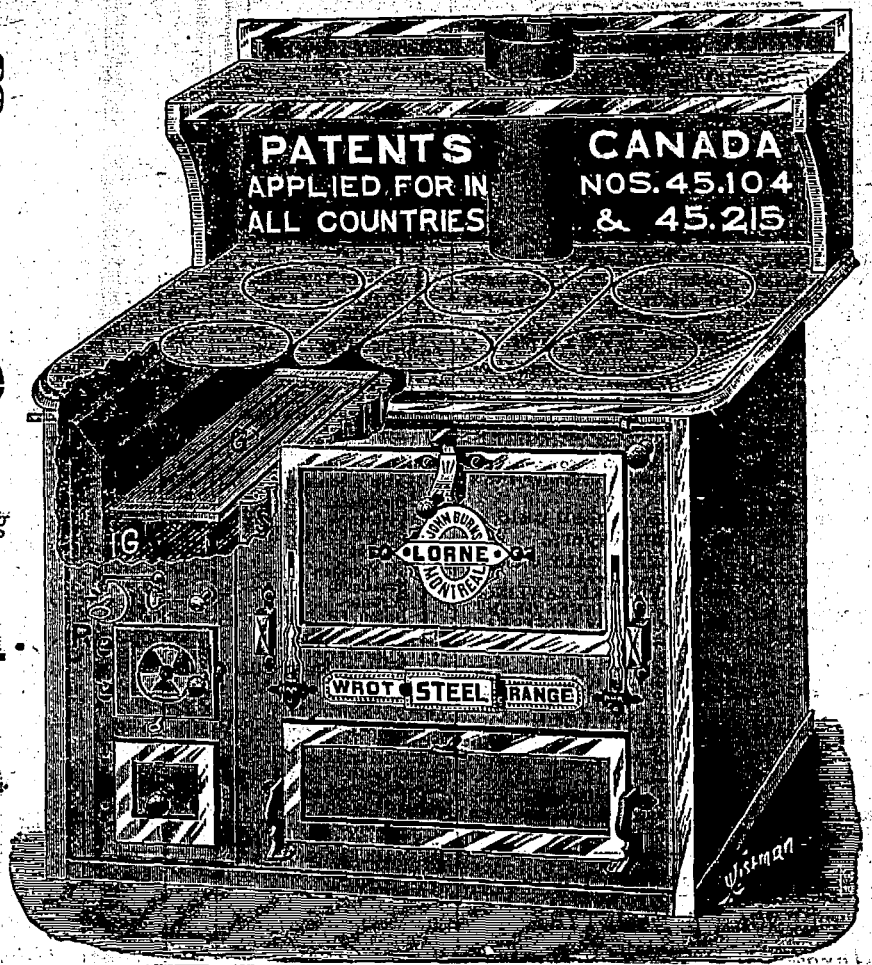
Hotel Purposes.

Saves Money, Saves Times,
And Gives General Satisfaction.

CORRESPONDENCE SOLICITED

JOHN BURNS

675 CRAIG ST.
MONTREAL, CANADA.



E. F. R. ZOELLNER
WHOLESALE

Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor
and Kitchen Tables, Office Desks, Hat Racks,
Whatnots, Etc., Etc. For Walnut, Cherry, Birch,
Elm, Etc., sample order solicited.

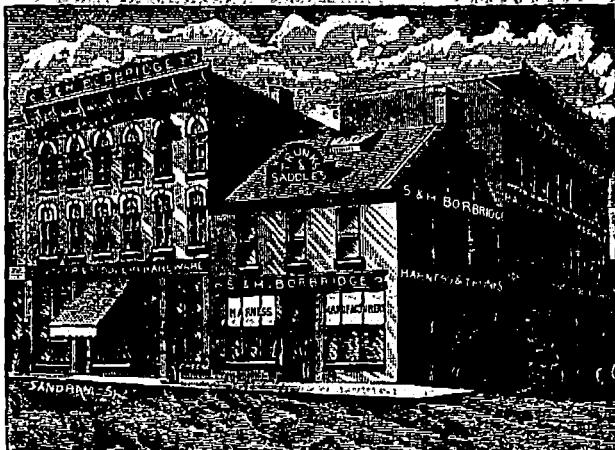
Mail Orders receive prompt and careful attention.

C. P. R. and G. T. R. shipping facilities.

FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

China, Cuspadors,
Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

JOHN L.

Cassidy & Co.,
Manufacturers and Importers of

Metal, Bronze,
Piano and
Table,
Lamp Cutlery
and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

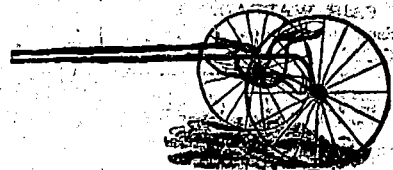
Lanterns,
Chimneys, Prisms,
Globes, Lamps,
Fruit Jars.

BRANCHES: 52 Princess St.,
Winnipeg, Man., and Govern-
ment St., Victoria, B.C.

Import Orders a Specialty.

Bisque Ornaments,
Bric-a-Brac,
Satin Ware,
Statuary, Gasaliers

NOYES' ROAD CARTS.



The best Cart for the money. No bar to climb over in getting in or out.
The horse can be hitched eighteen inches nearer than any other Road Cart
made. The easiest Cart for road or track. Gentlemen use them for driving.
Doctors use them in their practice. Farmers and business men use them
for running about. They are the best things for exercising horses or
jogging trotters.

For Sale Retail by all leading Carriage Builders. Wholesale by

E. N. HENEY & CO.,

337 St. Paul Street, - - MONTREAL

PETER BERTRAM,

MANUFACTURER OF

AXES AND EDGE TOOLS,

Dundas Edge Tool Works,

Dundas, Ontario.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 950,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients..

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

DUNCAN S. MacINTYRE,

Hardware and Metal Broker,
Railway and Contractor's Supplies,
St. James Street,

MONTREAL.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room
Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST.,
MONTREAL, P.Q.

HEPBURN & CO.

Manufacturers of Hepburn's Celebrated

\$2.75 & \$3 BALMORAL SHOE

EVERY PAIR WARRANTED.

Send for Samples.

PRESTON, - - - Ontario

GOWER & Co.,

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

A. RAMSAY. ALEX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 87, 89 & 41 Recollet St.,
FACTORY: Inspector Street, MONTREAL.

STOCKS AND BONDS.

Table with columns: NAME, Par. value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms., Dates of Dividends, Per Cent Prices Aug 8, Cash value per Sh. Includes entries for Brit. North America, Can. Bank Commerce, Commercial, Manitoba, etc.

THE Bell Telephone Company of Canada. ANDREW ROBERTSON, President. O. F. SISE, Vice-President. G. P. SOLATER, Sec.-Treasurer. HEAD OFFICE: 30 St. John Street, Montreal.

HENRY COLLINS, Chartered Accountant (Eng.), Trustee in Bankruptcy. HAMILTON CHAMBERS, St. John Street, MONTREAL. H. HALE, 439 Dundas St., WOODSTOCK AUCTIONEER, Commission and Real Estate Agent. SNOW SHOES L. T. CORMIER, Three Rivers, P.Q.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 8 1889.

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Farm Products.				Trinidad 0 00 0 00					
APPLES: per bbl.....	4 00 4 50	Northern, No. 1.....	0 60 0 00	Breadmakers' Yeast —					
Dr. Apples per lb.....	0 03 0 04	do No. 2.....	0 31 0 32	50 pkgs. 36 in bx.....	1 60 0 60	Orange 0 19 0 18			
Evap'd.....	0 06 0 07	Oats.....	0 30 0 30	Baking Powder		Lemon..... 0 15 0 17			
BUTTER:				Barley.....	1 50 0 55	J. P. Mott & Co's diamond is			
Crownery (finest) per lb.....	0 19 0 24	Pens, per 66 lbs.....	0 76 0 78	Case 1, 3 dz. 5 oz. tins.....	2 25 0 00	" 66 12-lb bx chocolates			
(mod).....	0 09 0 00	Corn, in bond.....	0 45 0 46	" 2, 1 14.....	2 00 0 00	" Prepared Coconas, 1-lb.			
Finest Dairy.....	0 18 0 17	Corn, duty paid.....	0 60 0 01	Fruit: Loose Muscatel		Eggs, 10-lb bx..... 0 28 0 00			
Fine.....	0 15 0 16	GROCERIES.				" Cocon Nibs, 12 1/2 lb tins..... 0 30 0 00			
Common grades.....	0 12 0 14	Tea (Hf.-Cheest & Gud.)				" Pure Choco'ltes for con-			
CHEESE:				Japan, com. to med. lb.....	0 11 0 20	fectioners' use..... 0 22 0 85			
Finest Colored per lb.....	0 09 0 09	" good med. to fine.....	0 27 0 28	Dohezas 5 80 5 75					
" White.....	0 08 0 09	" finest to choicest.....	0 35 0 45	Black Basket 4 75 5 00					
Medium to Fine.....	0 08 0 08	" Nagasaki.....	0 15 0 18	Sultanas per lb. 0 06 0 10					
EGGS:				Y. Hyson, com. to gd.....	0 10 0 20	Seedless 0 00 0 00			
Strictly fresh per doz.....	0 12 0 13	" fine to finest, lb.....	0 30 0 60	Valentin 0 05 0 05					
Hold.....	0 10 0 11	Gunpd. com to med.....	0 15 0 20	Kleme 0 00 0 00					
Finest limed.....	0 00 0 00	" good to fine.....	0 21 0 46	Currants 0 05 0 06					
Poor.....	0 60 0 00	" finest.....	0 55 0 65	Prunes (French) 0 05 0 06					
HOPS:				Imperial med. to gd.....	0 25 0 33	" Bosnia, cases 0 07 0 09			
Finest 1888 per lb.....	0 18 0 23	" fine to finest.....	0 37 0 58	Figs, Klame 0 10 0 12					
" 1887.....	0 05 0 09	Twankay, com. to gd.....	0 12 0 18	" new layers 0 14 0 16					
Fair to good.....	0 03 0 05	Oolong.....	0 45 0 65	Sb. Almonds, bxs. 0 22 0 25					
HOG PRODUCTS:				Congou, common.....	0 10 0 12	S. S. Tarragona 0 14 0 15			
Uncan Smk'd per lb.....	0 10 0 10 1/2	" good common.....	0 14 0 18	Almonds, paper shell 0 18 0 20					
Dressed Hogs.....	0 00 0 00	" med. to good.....	0 19 0 25	Walnuts 0 11 0 12					
Hams Smk'd.....	0 11 0 11 1/2	" fine to finest.....	0 25 0 55	" Grenoble 0 13 0 14					
" Canvassed.....	0 11 0 00	Souchong, common.....	0 00 0 00	Filberts 0 09 0 10					
Pork Ca. s. c. per bbl.....	16 50 17 00	" med. to good.....	0 25 0 55	Brazils, new 0 09 0 10					
Western do.....	14 12 14 50	" fine to finest.....	0 00 0 00	Spices: Cassia mats 0 06 0 07					
Moss.....	14 00 0 01	" med. to good.....	0 25 0 62	Mace chests 1 00 1 25					
Lard per lb.....	0 08 0 08 1/2	" fine to choice.....	0 35 0 30	Cloves 0 22 0 25					
SEEDS:				" Dust.....	0 66 0 07	Nutmegs 0 70 0 90			
Clover, per 60 lbs, red.....	0 00 0 00	Coffee, Mocha (green)				Jamaica Ginger, Bl. 0 19 0 21			
" manmoth.....	0 00 0 00	" Add to for roasting and		Unbl 0 16 0 19					
Timothy, 45 lbs, Quo.....	0 00 0 00	" grinding.....	0 29 0 31	African 0 06 0 07 1/2					
" Western.....	0 00 0 00	Java.....	0 25 0 28	Pimento 0 08 0 09					
Flax.....	0 00 0 00	Maracaibo.....	0 22 0 24	Pepper, Black 0 15 0 00					
Potatoes, per bug.....	0 55 0 60	Jamaica.....	0 19 0 22	White 0 24 0 25					
Honey, in comb.....	0 14 0 18	Rio.....	0 19 0 21	Mustard, 1 lb. per jar, Eng 0 72 0 76					
" in tins.....	0 11 0 12	Plantation Ceylon.....	0 24 0 26	1 lb. 0 23 0 25 1/2					
Beeswax.....	0 25 0 28	Chicory..... lb.....	0 11 0 13	4 lb. Jar, Cana. 0 65 0 70					
BEANS—				" Sugars:—		1 lb. 0 22 0 24			
Med. hand picked.....	2 00 2 20	" Ex Ground, in brls.....	20 00 0 00	Rice, Mount Royal 3 70 3 80					
Soreen Medium.....	1 90 2 10	" in bxs.....	0 10 0 00	Patna p. 100 lb. 4 50 5 00					
Yellow.....	0 60 0 00	" Powdered, in brls.....	0 69 0 60	Japan Crystal 4 00 4 75					
CRAIN.				" Paris Lump, in brls.....	0 09 7-16	Sago p. lb. 0 04 0 05			
Canada Red Winter Wheat.....	0 00 0 00	" half brls.....	0 09 7-16	Tapioca, Pearl 0 06 0 07					
" White Winter.....	0 00 0 00	" bxs.....	0 09 4 00	Flake 0 07 0 07 1/2					
" Spring.....	0 00 0 00	" Ex Granulated, brls.....	0 19 0 00	Gelatine, 1 lb. can 1 05 0 04					
Hard Manitoba, No. 1.....	1 06 1 13	" Branded Ye lows.....	7 00 8 00	1 qt. pk. 1 60 0 00					
" do No. 2.....	1 02 1 04	" Syrup, per lb.....	0 00 1 00 1/2	2 qt. gs. 2 10 0 00					
		" 14 lbs. to the gallon.....	0 47 0 48	Vornicelli, Canadian 0 06 0 07					
		" Molasses (Barbados) 1m's.....	0 46 0 47	Maqaroni 0 06 0 07					
		" Porto Rico.....	0 46 0 47	Italian 0 18 0 00					
		" Antigua.....	0 00 0 00	Paal-Itiron 0 28 0 32					

Retailers will please bear in mind that above quotations apply only to large lots.
*NOTE.—Refiners prices to the wholesaler's trade; jobbers would have to pay 2c additional.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.
PRODUCE AND COMMISSION MERCHANTS
Butter, Cheese, Eggs, Etc., also Butter and Cheese-Exporters,
9 and 11 William Street, - - - MONTREAL.
Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market.
Correspondence solicited. Marking Plates furnished on application. Cold storage whenever required.



PIANOS

We invite inspection of our large assortment of Planos of the following world-renowned makers:

CHICKERING, STEINWAY, HAINES.

Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

A. & S. NORDHEIMER,
MONTREAL—218 St. James Street.
TORONTO—15 King St. East. Branches—Ottawa, London, Hamilton

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

TENDERS
— FOR —
Debentures of the Town of Collingwood.
Tenders will be received up to the
15th of May Next,
by the Clerk of the Town of Collingwood, for the purchase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent. interest. Interest payable half-yearly.
JOHN HOGG,
Town Clerk.
Collingwood, Apr 16, 1889.

GEO. JACKSON,
ENGRAVER, SILVER, STEEL AND BRASS.
Jewellers' Work a Specialty.
Balmoral Building, Notre Dame Street, MONTREAL.
Outside orders will receive prompt attention.

London Machine Tool COMPANY,
LONDON, - ONTARIO,
MANUFACTURERS OF
IRON AND BRASS WORKING MACHINERY.
L. A. MORRISON, with A. R. WILLIAMS
General agents, Toronto.

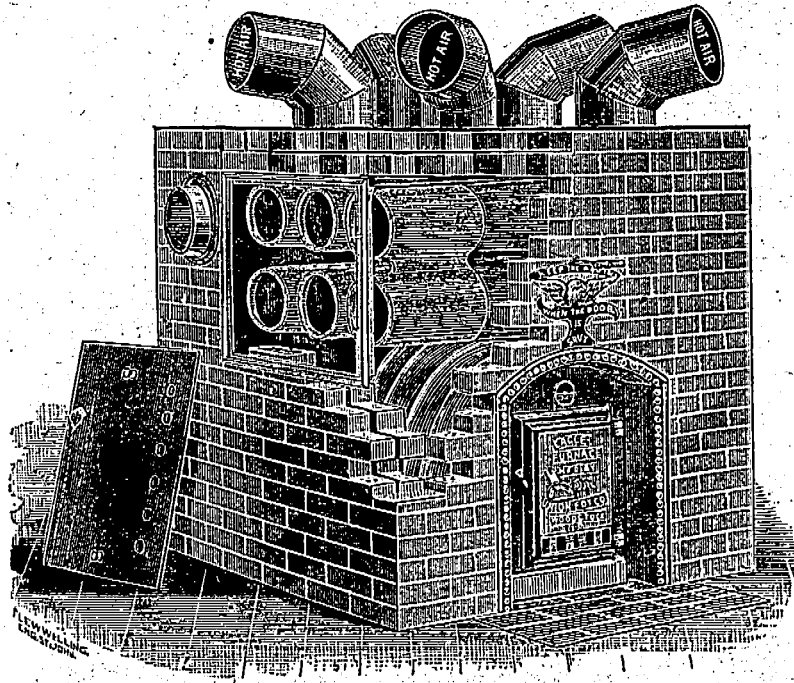
F. J. BROWN,
Sign and Show Card Painter
GOLD LETTERING DONE ON GLASS.
SHOW CARDS A SPECIALTY
IN EVERY DESCRIPTION.
Send for specifications.
Notre Dame Street, Corner St. Helen
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 8, 1899

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c s	Summerlee.....	\$ c s	Hides and Tallow.	\$ c s	Russsets, Heavy.....	0 30 0 85
4dy to 5dy.....	3 35 0 00	Garthrie.....	21 75 22 00	Montreal Green Hides		" No. 2.....	0 20 0 25
3dy.....	4 10 0 00	Carnbroe.....	19 50 20 00	" No. 1 per 100 lbs	5 50 0 00	" Saddlers'.....	7 50 9 00
3dy—fine.....	5 60 0 00	Clyde.....	0 00 0 00	" No. 2.....	4 50 0 00	Imt. Fr. Calf.....	0 55 0 65
Casing, Flooring, Box, Shoek and Tobacco Box:		Govan.....	0 00 0 00	" No. 3.....	3 50 0 60	English Oak.....	0 40 0 45
3dy.....	4 45 0 00	Eglinton.....	19 50 0 00	Tanners pay \$6, \$5 and \$4 for 1, 2 and 3		Rough.....	0 16 0 20
4dy to 5dy.....	3 70 0 00	Hematite.....	23 00 24 00	Hamilton, No. 1 insp	6 25 0 00	Raw Furs.	
6dy and 7dy.....	3 45 0 00	Ord. Crown.....	0 05 2 25	" No. 2.....	5 25 0 00	Beaver, per lb.....	3 75 4 00
8dy and 9dy.....	3 20 0 00	Best Refined.....	0 00 2 35	" No. 1.....	6 25 0 00	Bear, per skin.....	8 00 25 00
10d to 30dy.....	2 95 0 00	Siemens.....	0 00 2 25	Toronto " 2.....	5 75 0 00	Bear, Cub, per skin.....	3 00 10 00
Cut Spikes: all sizes	2 70 0 00	Swedes.....	3 50 4 00	Chicago Buff.....	6 50 0 00	Fisher.....	5 00 10 00
Common Flour Barrel:		Sheet Iron to No. 28.....	2 75 2 95	" Steers.....	8 50 10 00	Fox, Red, per skin.....	1 40 1 60
0 1 in.....	4 85 0 00	Boiler Plates.....	2 25 2 50	" Bulls.....	0 07 0 08	Fox, Cross.....	3 00 5 00
1 in.....	4 45 0 00	Boiler..... Lowmoor.....	0 00 0 05	" Dry No's West.....	10 00 11 00	Lynx, per skin, large.....	2 50 5 00
1 1/2 in.....	4 15 0 00	Hoops and Bands.....	2 45 2 50	Sheepskins.....	0 00 0 60	Marten per skin.....	1 00 1 25
Finishing Nails:		Canada Plates:		Clips.....	0 35 0 00	Mink per skin.....	0 75 1 00
Over same size Hot Cut	0 75 per kg	Good Brands.....	2 70 3 00	Lambkins.....	0 40 0 45	Muskrat, Winter.....	0 15 0 20
Clinch and Heavy Clinch:		Iron Wire: 0 to 7 p 100 lbs	2 25 2 30	Calfskins uninspected.....	0 05 0 00	Fall.....	0 12 0 15
Hot Cut—Advance over		Wro't Iron pipe, 1 to 2 in		Calfskins western, each	2 50 3 00	Spring.....	0 25 0 00
same size..... per 100 lbs	0 75 0 00	60 p. c and 2 1/2 p. c. over		Horse Hides western, each	0 05 0 06	Otter per skin.....	8 00 12 00
Sharp and Flat Press'd Nails		2 in. 65 dis.....	0 00 0 00	Tallow, refined.....	0 05 0 04	Raccoon per skin.....	0 40 0 90
Hot Cut—advance over		Steel, cast per lb.....	0 11 0 12	" rough.....	0 03 0 04	Skunk, black.....	0 90 0 00
same size..... per 100 lbs	1 25 0 00	" Spring, 100 lb.....	0 25 0 00	Leather (at 6 months)		White.....	0 15 0 00
*Terms.....		" Tire " lb.....	2 50 2 75	No. 1 B. A. Sole.....	0 21 0 22	Oils.	
Horse Nails: P & F Bright	0 00 0 00	" Sleigh Shoe, lb.....	3 25 2 40	No. 2 B. A. Sole.....	0 20 0 21	Cod Oil, Newfoundland.....	0 39 0 40
" " No. 7.....	0 24 0 00	Tin Plate:		No. 1, ordinary sole.....	0 17 0 19	" Halifax.....	0 36 0 37
" " No. 8.....	0 23 0 00	TC Coke.....	3 80 3 75	Buffalo Sole, No. 1.....	0 17 0 19	" Gaspe.....	0 37 0 38
" " No. 9.....	0 22 0 00	IX Charcoal.....	4 15 4 50	No. 2.....	0 15 0 17	S. R. Pale Seal.....	0 45 0 10
M Brand..... 60 p. c. 10p. c.		IX.....		China " No. 1.....	0 19 0 20	Straw Seal.....	0 38 0 40
Wrought or Ship Spikes:		DX.....		" No. 2.....	0 15 0 17	Cod Liver Oil.....	0 72 0 75
7-16 and 1/2 in.....	3 90 0 00	DX.....		Zanzibar, No. 1.....	0 16 0 17	[Distributing Prices]	
3-8 in.....	4 25 0 00	DX.....		No. 2.....	0 14 0 15	Cod Oil, Newfoundland.....	0 42 0 45
5-16 in.....	4 50 0 00	DXX.....		Slaughter, No. 1.....	0 23 0 25	" Do Halifax.....	0 39 0 40
1 in.....	4 75 0 00	Russ. Sheet Iron.....	9 50 10 00	Upper Heavy.....	0 27 0 31	" Do Gaspe.....	0 40 0 41
(Dis. 30 per cent.)		Anchors, per lb.....	4 75 5 50	Light.....	0 30 0 34	S. R. Pale Seal.....	0 47 0 50
Horse Shoes.....	3 00 3 10	Lion & Crown, Tin'd Sht's		Grained Upper.....	0 30 0 35	Straw Seal.....	0 40 0 60
Terms, 4 months, or 3 po		2 1/2 gauge.....	5 50 6 00	Sootch Grain.....	0 35 0 40	Cod Liver Oil.....	0 60 0 80
or 30 days.....	0 00 0 00	Lead: Pig, per 100 lbs.....	3 75 3 90	Kip Skins, French.....	0 75 0 95	Castor Oil.....	0 19 0 09
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Sheet.....	5 55 5 00	English.....	0 65 0 75	Lard Oil, Extra.....	0 70 0 80
Coil Chain—		Shot per 100 lbs.....	5 25 0 00	Canada Kip.....	0 35 0 45	No. 1.....	0 60 0 70
5-16.....	0 05 0 00	Lead Pipe.....	6 50 5 75	Hemlock Calf.....	0 50 0 60	Boiled.....	0 60 0 62
7-16.....	0 03 0 00	Zinc Sheet.....	6 25 5 50	" Light.....	0 40 0 45	Olivo, Pure.....	1 00 1 10
	0 03 0 00	Screw Spelter.....	13 50 15 00	French Calf.....	1 35 1 40	" Machinery.....	0 95 1 00
Galvanized Iron:		Machinery scrap.....	18 00 19 00	Splts, Light & Medium.....	0 17 0 24	" Extra, qt., p case	3 90 3 25
Murewoods Lion, No. 23.....	0 06 0 07	Wrot iron.....	19 00 21 50	Splts, Heavy.....	0 15 0 20	" pts.....	2 40 2 50
D. MoC. & Co.....	0 06 0 07	Powder: Canada Blasting	3 00 3 50	" Small.....	0 14 0 18	" pts., do.....	2 70 3 00
Queen's Head, or equal.....	0 05 0 05 1/2	F F to F F F.....	4 75 5 00	Leather Board, Canada.....	0 08 0 12	Lucas, Flasks.....	6 50 0 00
Common.....	0 05 0 04 1/2	Barbed wire, per lb 'Gal'	0 05 0 00	Enamelled Cow, per ft.....	0 15 0 16	Spirits Turpentine, brls	0 59 0 61
Pig Iron: Siemen No. 1.....	21 50 22 00	'Paint'	0 05 0 00	Pabble Grain.....	0 10 0 14	Coal Oil:	
Coltness.....	22 00 0 00	Fencingwire, No. 8.....	0 00 2 25	Brush (Cow) Kid.....	0 10 0 14	Car Lots Store, [2 p. c. off]	0 00 0 14
Calder.....	21 50 0 00	No. 9.....	0 00 2 35	Buff.....	0 11 0 13	Broken lots.....	0 00 0 15
Langdon.....	21 50 0 00	No. 10.....	0 00 2 50	Russets, Light.....	0 35 0 40	Am. in car lots.....	0 00 0 22 1/2
Shotts.....	21 50 0 00	Buckthorn Wire.....	0 00 0 05			" 5 bbis.....	0 00 0 23 1/2
						" 10 bbis.....	0 00 0 23
						" single bbls.....	0 10 0 24

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 *Terms for Cut Casing, Book and Shoek, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



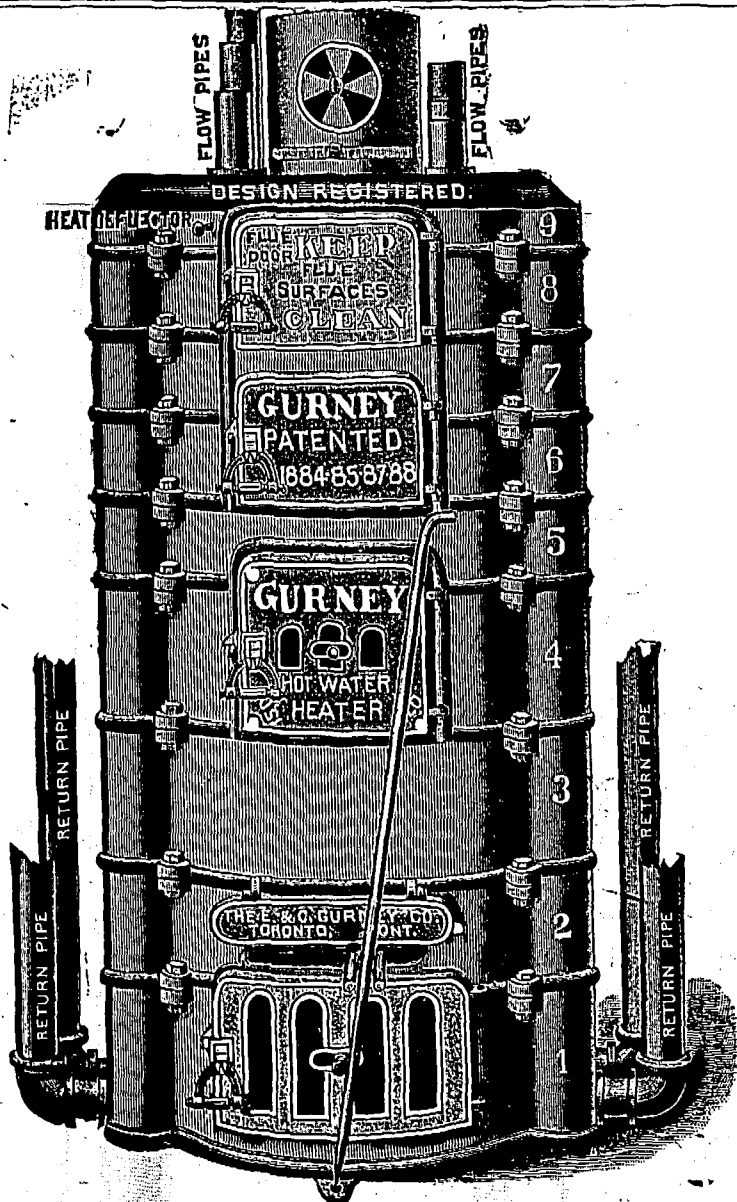
THE EAGLE FURNACE FOR WOOD,
 MOST POWERFUL HEATER EVER INVENTED.
 Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.
 — MANUFACTURED BY —
UNION FOUNDRY CO.
 WOODSTOCK, N. B.

(Established 1803.)
Mander Bros., London, Eng.
 Manufacturers of
Superior Varnishes
 For Coachmakers, House Painters, Decorators, &c.
 Sole proprietors and manufacturers of the new and beautiful color
CARMINETTE, for Coachpainters, Signwriters, &c.
 AGENT FOR CANADA:
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 Send for Price Lists, &c.
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 Art. Stained Glass Works,
 Manufacturers of
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 Lead Glazing and Sand Cut a Specialty.
D. BELL, 110 Richmond St. West,
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 DOOR AND SASH FACTORY,
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FOR SALE CHEAP.
 ONE
Universal Job Press
 JOURNAL OF COMMERCE,
 171 & 173 St. James St., opp. St. John St.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 8, 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Class.	500. 1000.	Timbor, Lumber, &c		Winos, Liquors, etc.		<i>Claret cases</i>	\$ c. \$ c.
United inches 14 to 25...	1 35 0 00	Ash, 1 to 4 in. M.....	20 00 25 00			Class Claret of gd. brands	3 00 2 up
United inches 26 " 40....	1 45 0 00	Birch, 1 to 4 in. M.....	21 00 25 00			Tarragona Ports, imp ga	7 50 18 00
" " 41 " 60....	0 00 3 30	Baswood.....	18 00 20 00				1 15 1 30
" " 51 " 60....	0 00 3 55	Walnut, per M.....	60 00 100 00			<i>Swagundy</i>	
Paints, &c.		Butternut, per M.....	30 00 40 00	<i>All English</i> qts.	2 40 2 45	Still, Cng.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	0 00 6 25	Cedar, round, lineal foot.	09 06 00 10	..... pts.	1 60 1 65	" Sparkling.....	16 00 17 50
" No. 1.....	4 50 5 00	Cedar, flat, lineal foot....	09 04 00 06	Domestic..... qts.	0 85 1 25		
" No. 2.....	4 00 4 50	Cherry, per M.....	70 00 100 00	..... pts.	0 60 0 75	<i>Can. Spirits, Imp. gallon.</i>	<i>Bond. Paid.</i>
White Lead, dry.....	5 25 5 75	Soft, do.....	15 00 17 00	<i>Porter: Dublin</i> qts.	2 40 2 45	Pure Spirits..... 65 O. P.	1 05 3 21
Red Lead.....	4 50 5 00	Oak, M.....	40 00 50 00	..... pts.	1 60 1 65	" " " " " " " " " "	0 95 2 92
Venetian Red, Eng'h.....	1 50 1 75	Plane, clear, M.....	35 00 40 00	<i>Porter: Domestic</i> qts.	0 00 1 15	Family Proof..... 20 "	0 58 1 63
Yel. Ochre, French.....	1 25 3 00	2nd. quality, do.....	25 00 30 00	..... pts.	0 00 1 15	Old Bourbon..... 20 "	0 58 1 63
Whiting, ordinary.....	0 50 0 60	Shipping Culls.....	14 00 16 00	..... pts.	0 70 0 00	" Rye..... 25 "	0 55 1 54
London, Washed.....	0 60 0 70	Mill do.....	3 00 10 00	<i>Brandy: Henessey's</i> gal.	6 00 6 25	" " " " " " " " " "	0 55 1 64
Paris.....	1 15 1 25	Lath, M.....	1 50 1 60	..... case	0 00 12 00	" " " " " " " " " "	0 78 1 84
Portland Cement, brl.....	2 55 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	Jules Duret & Co..... gal.	4 00 5 25	" " " " " " " " " "	0 88 1 84
Fire Brick.....	15 50 22 00	Shingles, 1st. qual.....	3 00 3 25	..... case	10 00 16 00	" " " " " " " " " "	0 98 2 04
Fire Clay.....	1 50 2 00	2nd ".....	2 00 2 25	Cheaper shippers..... gal.	3 75 4 25	" " " " " " " " " "	1 08 2 14
Glue.....		Tobacco (duty paid)		..... case qts.	7 00 9 50	20 to 100 cases, net cash	
Domestic Broken Sheet.....	0 12 0 14	No. 1 Black Chewing, ends	0 46 0 60	<i>Irish Whiskey:—Roe's</i> cs.	9 00 9 50	100 to 200 " 2 1/2 p.c off.	
French, T.F. Casks.....	0 11 0 12 1/2	bxs.....	0 45 0 60	Mackie's R. O. Special.....	10 00 10 50	200 cases and over 5 p.c. off.	
" Bris.....	0 12 0 13	No. 2.....	0 45 0 60	Islay Blend.....	8 00 8 25	And add 3c for jobb'g lots	
American White, Bris....	0 17 0 20	No. 4.....	0 41 0 60	Cheaper Scotch Whiskies..	5 00 7 00	Islay Blend.....	8 00 8 25
Salt.		Bright Chewing.....	0 49 0 53	Jamaica Rum, 16 O.P., per	4 00 4 50	Cheaper Whiskies.....	5 00 7 00
Liverpool per bag Elev'n's	0 52 0 55	Shoking.....	0 62 0 66	imp. gal.....	4 00 4 50	Wool.	
Canadian, in small bags...	2 35 3 25	R. & R.....	0 69 0 66	Holland Gin..... imp gal	2 50 2 60	Fleece.....	0 21 0 23
" Half bags.....	0 67 0 70	Navy, 3s.....	0 52 0 60	Green cases.....	4 55 4 65	Pulled, unsorted.....	0 00 0 00
" Quarters.....	0 35 0 37 1/2	Smoking, 6s.....	0 45 0 50	Red cases.....	6 60 8 70	" Extra Super.....	0 00 0 00
Factory-filled per bag....	1 25 1 49	Solano, 12s.....	0 50 0 60	<i>Champagne</i>		" B Super.....	0 00 0 00
Quarters.....	0 35 0 38	".....	0 43 0 60	Dry.....	26 00 28 00	" C.....	0 00 0 00
Rice's pure dairy, per bag	0 00 2 00	".....	0 45 0 60	Sherries, Ivigons.....	1 95 6 00	Black.....	0 00 0 00
Quarters.....	0 00 2 00	Myrtle Navy.....	0 55 0 60	Ports, T. G. Sandeman.....	2 25 7 00	Natal.....	0 18 0 20
Turk's Island.....	0 00 0 00			Graham's ditto.....	2 30 6 50	Gape.....	0 17 0 19
						Australian.....	0 18 0 21

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL

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BOOT AND SHOE
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HANOVER
FELT BOOT AND SHOE
WORKS.
Manufacturers of all kinds of Felt Boots, also special lines of
LEATHER GOODS.
Correspondence solicited.
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MANUFACTURERS OF
Rockingham, Cane, Bristol and Salt-Glazed
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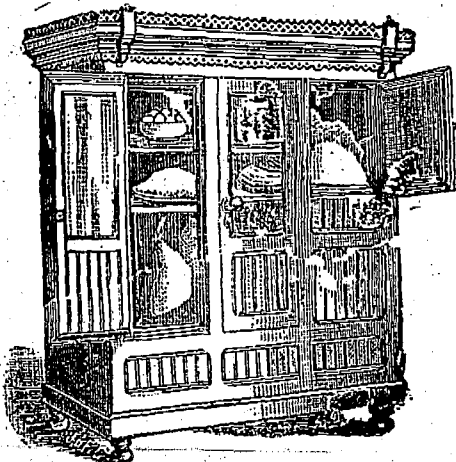
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OF OTTAWA,**



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IN THE DOMINION.

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FRESH MEATS

cooked and uncooked, Fish, Milk, Butter,
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thorough circulation of dry, cold air, it is
impossible for one article, no matter how
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Used by the Government in shipping fruit to
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THE FENSOM : ELEVATOR : WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

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FOR FACTORIES, HOTELS, WAREHOUSES, &c. &c.,
ALSO MANUFACTURERS OF THE

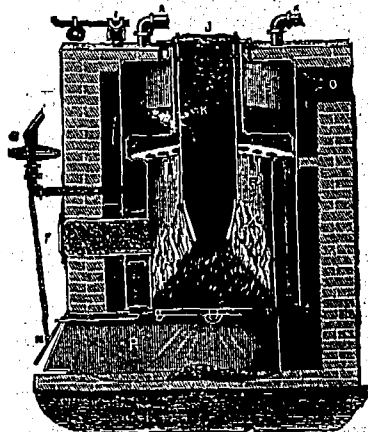
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Guaranteed Day and Night by Using

The "Dunning Boiler"



Built of best Steel and Iron Boiler
Plates, with Self-feeding
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The oldest and best Steam Heater for Economy,
Convenience and Cleanliness in the world. Is
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but once or at most twice in twenty-four hours.
Any domestic can run it. Keeps up heat constantly.
Damper opens and closes automatically.
Over 13,000 in use. Will not crack like cast-iron
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Send for Circulars, also Circulars of Engines,
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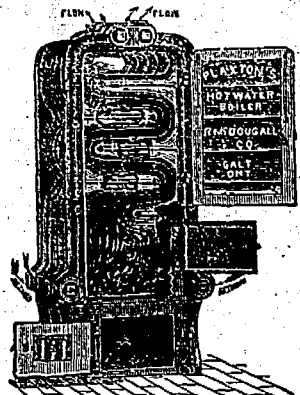
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SECTIONAL

Hot-Water Heater.

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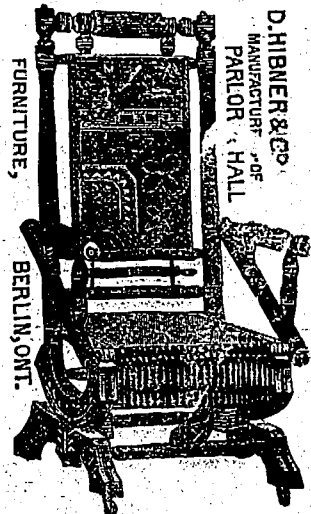


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The Most Powerful and Economical
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Send for descriptive Circular and Price List
R. McDOUGALL & CO.,

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MANUFACTURERS OF
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Waxed Calf a Specialty.

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HEATING

EITHER BY

HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES.

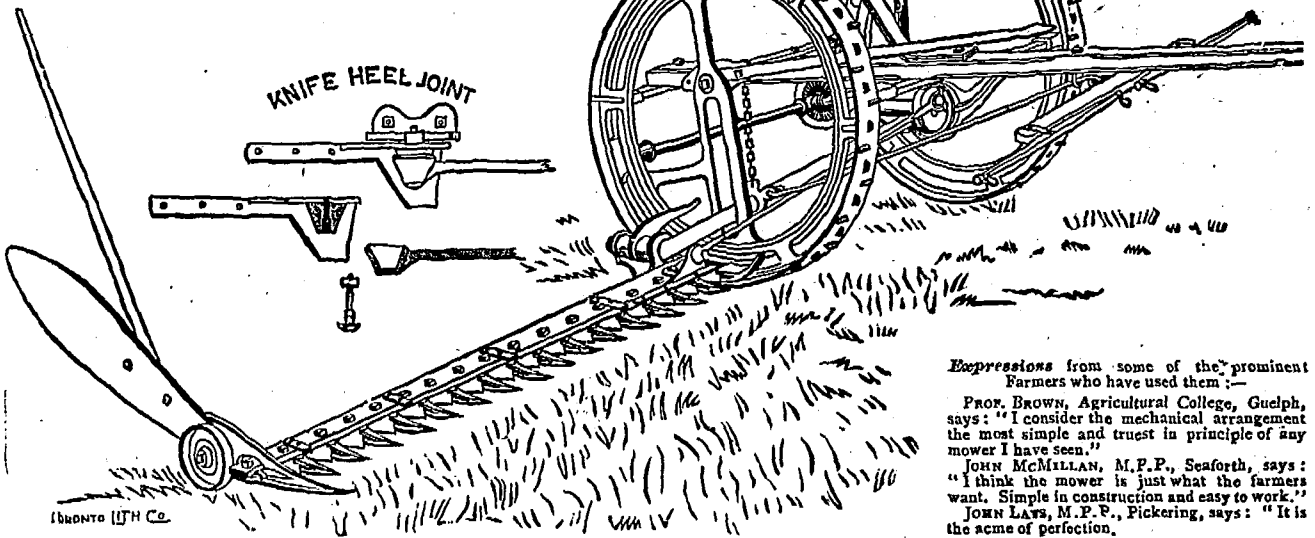
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Plumbers, Gas and Steam Fitters
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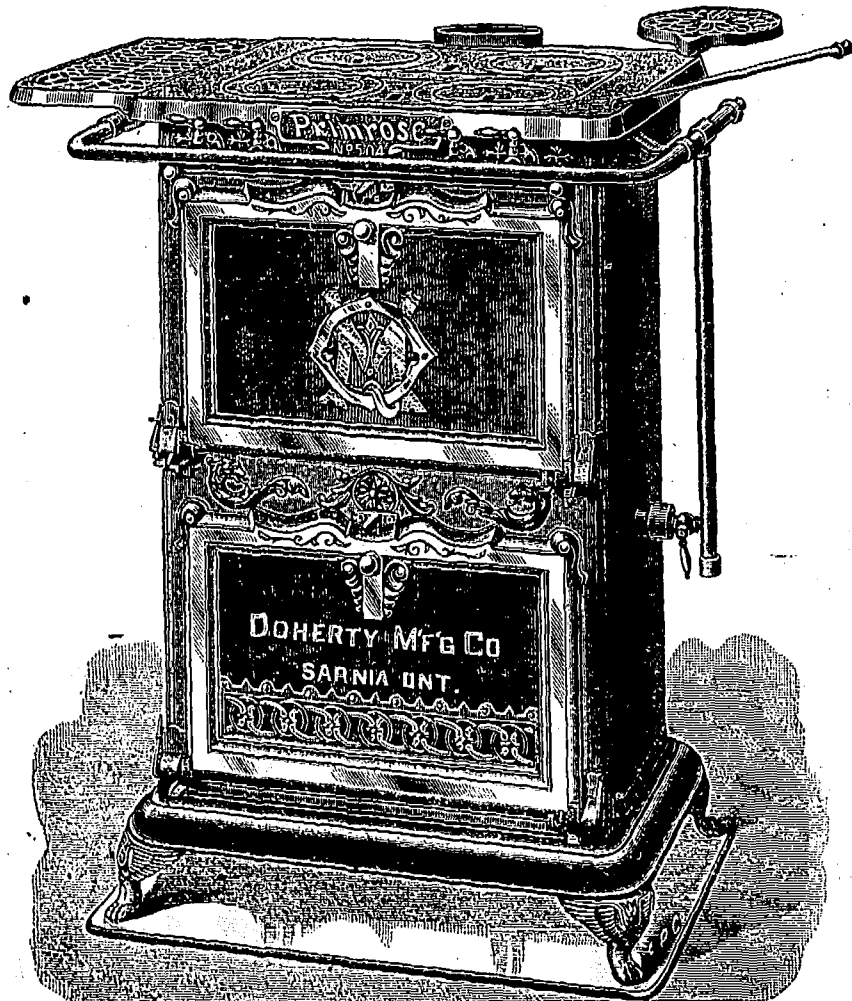
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Expressions from some of the prominent Farmers who have used them:—
PROF. BROWN, Agricultural College, Guelph, says: "I consider the mechanical arrangement the most simple and truest in principle of any mower I have seen."
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TIGHT - or - SLACK.
 All work guaranteed. Wanted to purchase Oak, Elm and Basswood Bolts.
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The New Quaker Brick Machine.
 For Steam or Horse Power, Unequaled for Simplicity, Strength and Durability, from 15 to 20 per cent. cheaper than the cheapest, and guaranteed equal to the best. Illustrated Catalogue for 1889 now ready. Send for one.
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Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

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CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
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To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, Ph.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

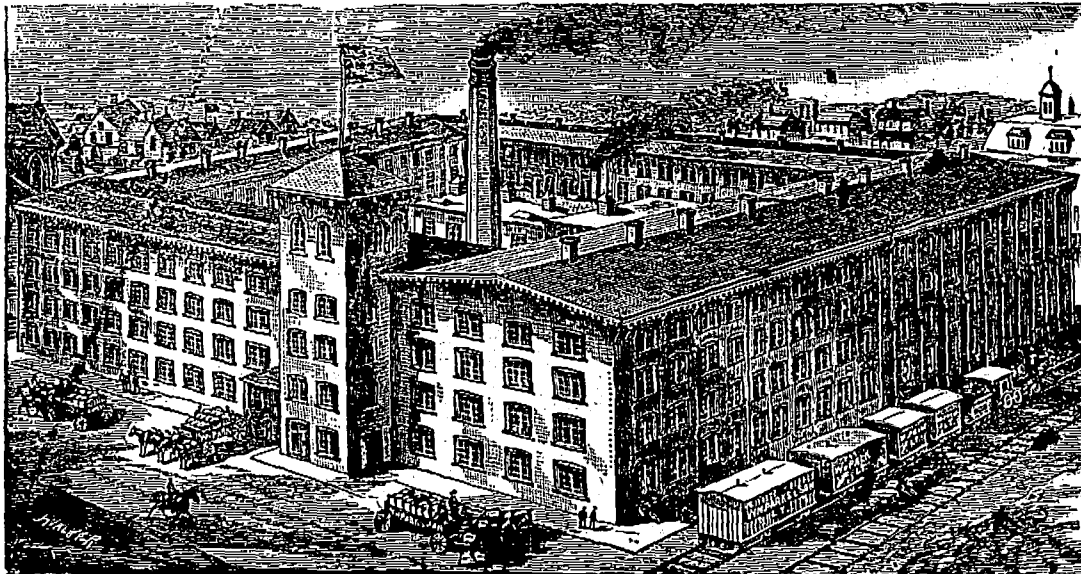
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

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- Cotton Yarns.
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- The only "Water Twist" Yarn made in Canada.

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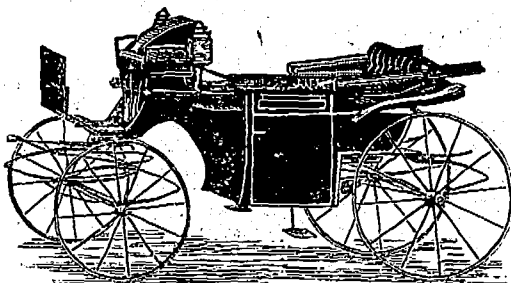
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New Brunswick Cotton Mills, } St. John, N.B.
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B Ledoux begs to inform his friends and public that he always keeps on hand a complete assortment of Vehicles, suitable for summer and winter, including Light and Top Buggies of all descriptions.

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Straight Pipes, Single and Double Junctions, Bends, Elbows, Syphons, Cess pools, Flue Linings, Stove Bricks, and Fire Clay Blocks, all sizes.

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OF EVERY DESCRIPTION.

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The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

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Our Extra 800 Fire Test CYLINDER OIL is unexcelled.



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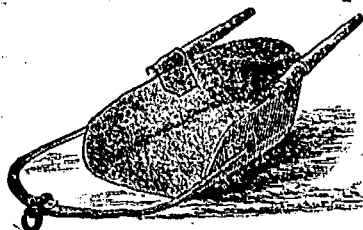
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Roman Cement, Portland Cement, Water Lime.

Brain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay, Whiting, Plaster of Paris, Borax, Chins, Clay, Etc.

Wilkinson's Patent Solid Steel Scraper



MADE BY THE Wilkinson Plough Co. (L'd), Aurora, Ont Also Manufacturers of WHEELED AND DRAG SCRAPERS, RAILWAY BARROWS, &c., AND The STANDARD PLOUGHS of the Dominion.

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Montreal, - - - - - Canada.

Erected 1885.

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street cars pass the door to all parts of the city every two minutes.

RATES: \$2 to \$3 per day.

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Leading Hotels in Canada.

GALE FARM PROPERTY FOR SALE. 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits, also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Banc Rouge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Visitation; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall. HENRY HOGAN, Proprietor.

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This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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Opaque, Emery and Transparent Glues

High-Class EMERY GLUE A SPECIALTY.

Upholsterers' and Mattress Stock, Wool Battling, Cotton Battling, Flock, Nails, Wool Stock, &c. Correspondence solicited.

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Collingwood, April 16 1885.

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	London July 20.
British Columbia, 1894, 6 pc.....	111 118
1907	123 128
Canada, 4 p. c. loan, 1914-8	110 112
3 p. c. loan, 1938	94 95
Dobs. 1909-34	104 106

Railway & other Stocks.

Shs		July 20.
	New Brunswick 6 p. c. 1826-91.....	100 105
	Quebec Province, 5 p. c.	112 114
	Do do 1936 5 p. c.	112 114
	Do do 1912 4 1/2 p. c.	104 106
	Do do 1912	112 114
	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	111 113
100	Buffalo and Lake Huron	124 131
100	Do 5 1/2 p. c. 1st Mort.	131 133
300	Do 2nd Mort.	130 132
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	106 108
	Canadian Pacific \$100	57 1/2 57 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 1900	111 113
100	Grand Trunk, Georg Bay, &c. 1st M.	105 107
100	Grand Trunk of Canada Ord. stock	103 111
100	2nd. equir. mtg. bds.	130 132
100	1st. pref. stock	73 74
100	2nd. pref. stock	53 54
100	3rd pref. stock	28 1/2 28 1/2
100	5 p. c. perp. deb. stock	126 128
100	4 p. c. perp. deb. stock	97 1/2 98
100	Great Western shares	125 127
100	6 p. c. bds., 1890	103 105
100	Hamilton and N. W.	109 111
100	M. of Canada Stg. 1st Mort 5 p. c.	109 111
100	do. con. mtg. 50	108 110
100	Montreal and Champlain 5 p. c. 1st mtg. bds	104 106
100	Montreal & Sorol, 6 p. c. 1st mtg. st. 257 ser.	10 15
	N. of Canada 5 p. c. 1st Mort. Bonds	107 109
	Northern Extension, 6 p. c. pref.	101 103
00	Do do 6 p. c. Imp.	98 100
00	Quebec Central 5 p. c. 1st mtg. oris.	98 100
00	T. G. & B. 6 p. c. bonds 1st Mort.	91 93
00	Well, Gray & Bruce, 7 p. c. Bds.	100 102
00	1st Mort.	92 94
00	St. Law. and Ott. 6 p. c. Bds.	92 94

Bank.

100	Bank of British Columbia.....	88 39
100	Bank of British North America....	79 81

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c.	101 103
100	City of Montreal stg.	107 109
	1874	107 109
100	City of Ottawa, 6 p. c. stg.	107 110
	redeem 1893	106 108
	1904	119 121
	1895	109 111
100	City of Quebec, 6 p. c. con.	103 105
	6 p. c. redeem 1893	105 107
	1878, redeem 1908	121 123
100	City of Toronto, 6 p. c. stg. 1897	105 111
	Water-Works deb., 1906	112 127
	6 p. c. stg. con. deb., 1898	109 111
	5 p. c. gon. con. deb., 1913	111 113
	4 p. c. stg. bonds, 1924	106 108
100	City of Winnipeg, deb., 1914	110 112
	deb. scrip. 1907	118 120

Miscellaneous Companies.

100	Canada Company	68 62
100	Canada North-West land Co	4 1/2 4 1/2
100	Hudson Bay	19 1/2 19 1/2
100	Land Corporation of Canada	1 1/2 1 1/2

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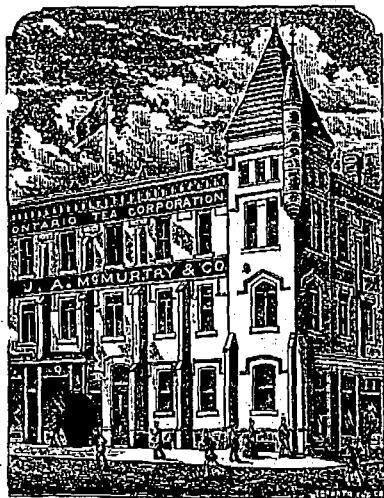
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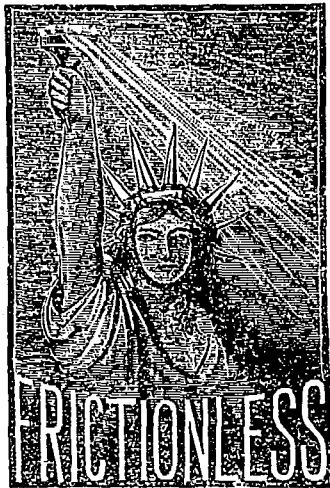
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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	102 1/4
Canada Life	2,500	7-12mos.	Feb...Aug	400	50	...
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar...July	85	16	...
Confederation Life	5,000	6-6mos.	Jan...July	100	10	525
Western Assurance	25,000	4-6mos.	Jan...July	40	20	147 1/2 149
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'y	25	20	95
Accident Ins. Co. of North America	2,510	6	15 J'y 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'y 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, July 20, 1889.)

	No. Shares	Last Dividend	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23 1/2
Caledonian	...	...	...	...	£29 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£34 1/2
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	1s 20s
Glasgow & London	...	...	...	...	£89
Guardian Fire and Life	20,000	13	100	50	£175
Imperial Fire	12,000	£7 p. sh.	100	25	£173 1/2
Lancashire Fire	100,000	30	20	2	£7 9-16
Life Association of Scotland	10,000	15	40	8 1/2	£38 1/2
London Assurance Corporation	35,802	48	25	12 1/2	£54 1/2
London & Lancashire Life	10,000	10	10	1 7-20	84s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£40 1/2
Northern Fire & Life	30,000	70	100	5	£67 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£48 1/2
Phoenix Fire	5,722	£21 p. s.	...	...	£268 1/2
Queen Fire & Life	200,000	30	10	1	120s
Royal Insurance Fire & Life	100,000	60	20	3	£5 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	37s
Scottish Provincial Fire & Life	20,000	15	50	3	£24
Standard Life	10,000	88 1/2	50	12	£55

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do Life and Annuity Branches	551,807 "

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GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
WM. GASSIOT, of the Dominion Transport Co.
D. GIBBOUD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
GEO. R. R. COOKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

**J. T. VINGENT and } Joint Managers
Richard FREYGANG }**

INSPECTORS:

W. G. BROWN. O. GELINAS,
A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq.
WILLIAM MCCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,064 40
Income for Year ending 31st Dec., 1886, - - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P., Chairman. JOHN OGILVY, ROBERT BENNY, } Directors.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED),

Of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

LONDON

AND

LANCASHIRE

LIFE

Confederation
Life. HEAD OFFICE: TORONTO.
ORGANIZED 1871.

OVER \$3,500,000 ASSETS
AND CAPITAL.
BUSINESS IN FORCE,
\$17,000,000.00.

PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.
VICE-PRESIDENTS:
WILLIAM ELLIOT. EDWARD HOOPER.
W. G. MACDONALD, J. K. MACDONALD,
Actuary. Managing Director.
H. J. JOHNSTON, - - - - - Montreal
Manager for the Province of Quebec.