

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONEY IN MINING.

(From the Western Miner and Financier.)

People who have not studied the subject have for the most part very imperfect ideas as to what is being done, not only in the United States, but also in various foreign countries, in the way of gold and silver mining. To such may be recommended a careful examination of the facts and figures set forth below.

Only the most prominent example cases are cited in this article, as space forbids anything like a list of the mines that have paid over \$1,000,000 in dividends, all of which are on record.

In the first place, the output of gold in the United States in 1897 was, according to official reports, as follows:

Total, \$59,230,795; in 1898, \$64,300,000.

The output for 1898 in the United States was, according to official reports, as follows:

The record that has been made by some of the individual gold and silver mines of this country is simply amazing. For instance:

The Comstock lode of Virginia City, Nev., has produced in gold and silver in the last twenty years the enormous sum of \$320,000,000; most of this ore yielded but \$8 per ton in gold.

The Witwatersrand of South Africa produced in the first year (1887) only \$405,000; but in 1895 it had increased to \$40,000,000 per annum, while the output for the ten years exceeds \$200,000,000. In 1897 it was about \$1,913,607.

The Calumet and Hecla has paid \$60,850,000 in dividends alone.

The Anaconda, of Butte, Mont., which was sold for \$40,000,000 to the Rothschilds, paid that amount in dividends before selling.

The Alaska Treadwell gold mine, with ore running less than \$3, has paid 3,995,000 in dividends.

The Mollie Gibson, \$4,080,000.

The Ontario, of Utah, has paid \$13,557,500 in dividends.

The Granite Mountain, \$13,000,000, the

stock selling from 10 cents per share to \$75 inside of two years, and paying 50 per cent in dividends each month.

The Homestake, of South Dakota, on \$3 ore, has paid \$3,333.33 in dividends every day it has run for the past ten years.

There have been enormous sums of money made also in buying and selling the stocks of some mining companies, altogether irrespective of dividends earned by the properties on which these stocks were based. The figures given below are taken from the official records:

Yellow Jacket stock rose from \$42 to \$275 per share in 1872, and from \$55 to \$1.58 in 1875. In 1866 it advanced from 80 cents to \$12 per share. The company has paid \$2,184,000 in dividends.

Union Consolidated advanced from \$6 to \$93, in 1875, and has shown very large profits in other years, selling at 9 cents and \$10 in 1886.

Standard Consolidated stock was placed on the market in 1879 at \$20 per share, or at the rate of \$2.0 0,000 for the mine. It sold the same year at \$35.75. It has paid \$3,839,226 in dividends.

In 1878 Sierra Nevada advanced from \$3 to \$183 per share.

In 1872 Savage advanced from \$46.50 to \$620 per share. It has paid \$4,460,550 in dividends.

Ophir advanced from \$21 in 1873 to \$290 in 1875.

Ontario was placed with the public at \$18 to \$20 per share, or at the rate of \$1,800,000 to \$3,500,000 for the mine. After paying for years large dividends it sold at \$48. It has paid \$13,557,500 in dividends.

Kentuck sold at \$7 in 1871, at \$545 in 1872.

Homestake was placed on the market in 1879 at \$17.50 to \$20 per share, or at the rate of \$1,750,000 to \$2,000,000 for the mine. It more than doubled in value in the same year, and is now selling at about double the original selling price. It has paid \$7,306,250 in dividends, and is said to have twelve years' ore blocked out and in sight.

Hale & Norcross sold at \$46 in 1871, and \$520 in 1872.

Gould and Curry sold at \$45.50 in 1871, and at \$520 in 1872.

Crown Point advanced from \$274 in 1871 to \$1,825 per share in 1872. This mine has paid \$11,898,000 in dividends.

Consolidated California advanced from \$93.50 in 1874 to \$700 in 1875.

Consolidated Virginia rose from 11 cents per share in 1885 to \$65 per share in 1886. Chollar sold at \$29 in 1871 and \$275 in 1872.

California sold at \$125 in 1874, and \$765 in 1875.

Bodie advanced in the 70's from about \$1 per share to \$75, declaring at one time several dividends of \$100,000 each in one month.

In 1866 Best and Belcher advanced from 60 cents to \$23.50. Belcher sold at \$6.50 in 1871, and \$1,550 in 1872. This mine has paid \$15,397,200 in dividends.

While the increase of the world's production was in 1896 8 per cent., the increase in the United States was 25 per cent. The extent of gold bearing territory in the United States is so great, and the resources of the known fields so well established, that it is safe to say that the aggregate production of gold in the United States, exclusive of Alaska, in the next twenty years will not fall below, and will probably greatly exceed, the astounding sum of one billion dollars.

New processes have been adopted and have made possible the profitable working of vast fields of low-grade ore hitherto unprofitable, and we are now entering upon the greatest era of gold production the world has seen.

The greatest gold producing countries at present are the United States, Australia, Transvaal, and Russia, these four producing about three-fourths of the total product from one-quarter to one-seventh each.

TWIN CITY RAPID TRANSIT CO. MONTHLY STATEMENT.

	1899.	Inc.
April	\$132,783.50	\$19,049.65
May, 1st week..	42,841.45	2,857.85
May, 2nd wk..	42,556.55	50,608
Year to date...	777,243.45	89,549.20

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY
THE GENTLEMAN'S
WHISKY.

MONTREAL MINING EXCHANGE.

Business was unusually good for a half holiday. Transactions were accomplished in no less than ten issues. Prices on the whole being average.

Big Three was a trifle heavy, 5000 being sold for 21 this is a reaction of over one point from the last sale.

The favorites of yesterday were disregarded to-day. There were no transactions in Decca but the bid and asked price was 35 to 28, 1000 shares of Golden Star sold for 61½. The last sale of yesterday being made at 61. Sellers were asking 65.

Knob Hill was dealt in to the amount of 2,950 shares, the price ranging between 95 and 96 at which later figure it closed with buyers asking for more at the same figure.

Old Ironsides remains unchanged at 111. Transactions were recorded in the following stocks at steady prices. 500 Brandon and G. Crown sold for 27, 2500 Iron Colt for 12 and 2000 Burly for 14.

The following is the offered list.

- Big Three—5000, 21.
- Knob Hill—1750, 95, 1200, 96.
- Gan. Gold Fields—500, 5½.
- Brandon & Golden Crown—500, 27.
- Old Ironsides—500, 111.
- Iron Colt—2500, 12.
- Burley—2000, 14.
- Golden Star—1000, 61½.
- Morrison—1000, 16.
- Slocan Sov—500, 25.

N. P. BRYANT,

STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacrament St., MONTREAL.

Telephone Main 3330.

Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondence solicited.

E. GARRELY PARKER,

Member of the Standard Mining Exchange.

12 Adelaide Street East, TORONTO.

BRITISH COLUMBIA, ONTARIO AND REPUBLIC

issues dealt in on commission REPUBLIC stocks have occupied my attention for some considerable time past, and as I am directly and exclusively represented at REPUBLIC, I am able to give the most correct and the latest information to intending investors.

J. P. TACHÉ & CO.

MINING STOCK BROKERS.

49 Adelaide St. East, TORONTO, Ont.

Phone 1971.

**PAYNE MINING CO'Y,
OF BRITISH COLUMBIA, Ltd.**

SANDON, B.C., May 21, 1899.

DIVIDEND No. 41.

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 20th instant, the regular monthly dividend (No. 41), of \$25,000 or 2 1-20 per share, was declared, payable

JUNE 10th, 1899,

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed),

F. E. SARGEANT,
Secretary.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 27.

Closing sales:

- Golden Sta—250, 59; 300, 59½; 100, 60.
- Minnehaha—500, 22.
- Fairview—500, 10.
- Winnipeg—1000, 31½.
- Dardanelles—500, 13.
- Rambler-Car.—500, 500, 33½.
- Van Anda—1000, 6; 500, 6½.
- Black Tail—1000, 1000, 22½; 500, 22½; 500, 1000, 3000, 22½.
- Victory Triumph—1000, 7½.
- Smuggler—1000, 3½.

VANCOUVER MINING EXCHANGE.

Vancouver, B.C., May 26.

Closing sales:

- Van Anda—1000, 500, 6. 1000, 500, 2500, 500, 6½.
- Athabasca—500, 40½.
- Pearl—1000, 500, 500, 18½.
- Insurgent—500, 500, 9.
- Noble Five—1000, 27½.

CRIPPLE CREEK MINING STOCKS

May 26, 1899.

	Bid.	Asked.
Anchoria-Lelanç .....	....	....
Battle Mt'n .....	.32	.32½
Columb-Victor.....	.10½	.20
Elkton.....	.90	.90½
Gold Coin	1.98	2.10
Gold King .....	....	....
Independent T. & M.....	.58	.58½
Isabella .....	.77	.77½
Jack Pot.....	.42½	.43
Matoa.....	.32½	....
Moon Anchor .....	....	....
Portland.....	1.57	1.97½
Work.....	.28½	.28½

HALIFAX ELECTRIC TRAMWAY.

Week ending May 14:

	Prev. week.	Inc. Repts.
Receipts \$1,878.20	\$1,941.95	Dec. \$63.25
Receipts to date		
May, 1899	\$3,820.65	
Passengers	81,229.00	
" 1898	3,569.25	
Passengers	71,385.00	

**We don't know
what Mining Stock
to Buy**

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

Cripple Creek Gold Stocks

BOUGHT AND SOLD
ON COMMISSION.

FAIRBANKS, CAMERON & CO.,

57 Canada Life Building,

MONTREAL.

Tel. Main 3389.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrament St., - MONTREAL.

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager.

Telephone Main 3005.

Telephone Main 923.

M^cCUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A special department for Canadian Mines.

BURNETT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2232.

L. J. FORGET.

R. FORGET

L. J. FORGET & CO.

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone 15.

P. O. Box 39f.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Experts and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	May 20.		May 22.		May 23.		May 25.		May 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	Nov.	200	5	*Bank of Montreal.....	260	248	260	247	260	248	260	248	260	249
6,000,000	2,600,000	"	100	4	*Merchants B'k of Can	174	170	172	168	174	167	175	169½	174	170
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	155	150	155	149	155	150	.....	150	155	151
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Nov.	100	3	*Quebec Bank.....	127	120	127	120	128	120	128	120	.....	.....
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	200	198	204½	198	204½	198	200	198½
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	.....	.....	180	.....	.....	.....	180
500,000	250,000	Nov.	60	3½	*Union Bank.....	.....	117	.....	117	.....	120	.....	120	.....	117½
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,600,000	835,000	Oct.	50	3½	*Eastern Townships Bk	.....	.....	.....	156	.....	.....	.....	150	.....	.....
1,476,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale.....	.....	.....	.....	.....	.....	.....	96	.....	.....	.....
1,247,610	450,000	June.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	Nov.	100	2½	*Ontario Bank.....	135	120	.....	120	135	120	.....	.....	.....	.....
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	114	108	114	108	114	108	114	108	111	108
500,000	479,620	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97½	97	96½	96½	97½	97	98½	98½	98½	98½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5½	5	5	5	5	4½	5	4½	5	4½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13½	13	14	13	14	12½	13	12	13	12
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	187	183½	186	182	187	182	188	183	186	183
2,000,000	.....	Aug.	40	2q	Montreal Telegraph...	177	.....	177	170	180	175	177	170	180	172½
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	113½	112½	113	110	113	112	112½	112½	113	112½
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	313½	312½	305	304½	309½	309	316½	315	314½	314
.....	.....	.....	.....	.....	New Montreal Street....	310½	310	302	301½	307½	308	312½	312	312	311½
15,010,000	.....	Jan.	100	.....	Twin City.....	69½	69	69½	68½	69	68	68	67½	67½	67½
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	202½	201	202	200	199½	199	199	198½	199	198½
2,000,000	.....	.....	1	1½m	War Eagle.....	374	372½	370	369½	374	372½	377	375	378	377½
.....	.....	July.	.....	4½q	Mont. & London M.Co.	68	65	68	.....	68	65	65	64	65	63
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	400	385	400	385	390	380	390	380	390	387
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	190	181	185	181	185	181	185	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	185	184	182	180	185	184	187	186½	187	186½
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116½	116½	118½	117½	115½	115½	117	116½	117½	116½
800,000	.....	"	100	1½q	Halifax Tram Co.....	110	110	115	114½	113	110	113	110	112	.....
100,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
760,000	.....	.....	100	.....	People's Heat & Light..	30	20	30	.....	30	20	20½	.....	.....	.....
.....	.....	.....	100	.....	Republic.....	131	130	128	128	130	129	130	129½	133	130
500,000	.....	June.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	59	56	58	55	60	50	58	54	.....	.....
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	117	121	117	.....	117	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	110	105	.....	105	120	105	.....	105	.....	110
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,600,000	.....	June.	100	2q	Montreal Cotton Co....	160	152	160	152	160	150	160	153	160	150
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	85	79	85	79	85	79	79	76	85	75
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co....	110½	109½	*110	108	110	108	107½	107	108	108
500,000	850,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....

*Ex-Div. May 16. †New Stock.

NEW YORK STOCK MARKET.

MAY 27, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAY 20 TO MAY 26						TO-DAY'S PRICES					
			High.	Low.	20	22	23	24	25	26	Open	Highest	Lowest	Closing
.....	5,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
39 1/2	20,237,000	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
182 1/2	36,968,000	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 1/2	27,864,300	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72 1/2	21,600,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52 1/2	26,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229 1/2	21,000,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65 1/2	28,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
24 1/2	120,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87 1/2	114,199,500	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
74 1/2	25,000,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	50,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137 1/2	29,500,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63 1/2	28,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
99 1/2	65,000,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70 1/2	15,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31 1/2	60,533,400	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 1/2	21,232,500	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
149 1/2	90,282,900	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
123 1/2	46,732,600	2 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122 1/2	50,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
166 1/2	39,116,300	2 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
194 1/2	22,396,600	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53 1/2	65,370,000	2 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 1/2	39,078,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65 1/2	30,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125 1/2	35,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
179 1/2	26,200,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	38,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....
10 1/2	112,232,700	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122 1/2	18,276,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
76 1/2	24,027,300	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75 1/2	46,484,300	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
93 1/2	63,253,500	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	98,277,500	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69 1/2	62,800,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
133 1/2	48,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
269 1/2	40,400,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42 1/2	1,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52 1/2	4,507,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40 1/2	14,905,400	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122 1/2	22,500,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
144 1/2	100,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55 1/2	80,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
81 1/2	75,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....
23 1/2	58,113,900	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55 1/2	20,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
142 1/2	129,303,250	2 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
129 1/2	28,668,800	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....
164 1/2	54,060,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	69,900,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68 1/2	28,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44 1/2	108,232,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55 1/2	57,290,400	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	15,010,660	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	38,710,900	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65 1/2	20,000,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
242 1/2	12,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 1/2	86,336,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
84 1/2	75,000,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57 1/2	23,666,000	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
120 1/2	23,525,500	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8 1/2	61,509,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78 1/2	60,909,000	1 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8 1/2	28,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	24,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
98 1/2	97,370,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. §Ex-D. 2 p.c. °Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.89	5.89	5.98	5.86	.....
Closing	5.88	5.88	.....	.....	.....

NEW YORK EXCHANGE

SUGAR SLUMPS—BANK STATEMENT CAUSES RECOVERY IN MARKET—HOLIDAY MONDAY AND TUESDAY.

New York, May 27.

The London market is dull and featureless this morning. Where there is any change in Americans, the prices are fractionally better. It is reported from the transfer offices, from one or two of the internationally listed railroads, that they have recently been transferring a good many small lots of the various railroad stocks dealt in in London to foreign names, and that small foreign investors are again taking a good deal of St. Paul.

There is nothing in the way of news this morning to arouse the market from the state of lethargy in which it has been for the greater part of the week, and it seems quite likely that to-day will be a fitting close to a very dull week of business in the local stock market. The most significant development was the reduction of 2 per cent. in the rate of dividend paid by Consolidated Gas. The reduction was anticipated, and it looked very much as if there was a leak somewhere, for there was heavy selling of the stock, evidently for short account, sometime before the directors' met, and before they had acted on the dividend, the stock had sold at nearly the lowest of the day. The reasons for reducing the dividend are the demoralized condition of the local gas trade and the passing of the Ford franchise bill, which the directors claim will cut into the earnings of the Consolidated Gas Company to a very large extent. People who are bearish on the local traction stocks claim if the Ford franchise bill affects Consolidated Gas so seriously that it will have a similar effect on the earnings of these shares. Yesterday's market was further mixed in that the Industrials were all inclined to weakness, while the standard railroad stocks had an undertone of strength. The Atchison statement is considered favorable, in that it showed a net increase of \$64,000 for the month of April.

Considering that a suspension of business for three days lies before the stock market after to-day's short session the market of yesterday showed considerable resistance to the faction which is working to bring about a decline. There were realizing sales to be absorbed on account of mid week rally, and there also was a natural selling movement by traders who feared to carry stocks over the triple holiday in view of the fact that accidental ways count in favor of the shorts.

A local influence contributing to the general depression was the severe break in Consolidated Gas. The local Gas situation has for a long time given much concern to interests that naturally would be inclined to work on the side of improvement in the stock market. The cutting of rates which is now going on seriously affects the investment of a large amount of capital, for it is obvious that the earning capacity of the various companies must be reduced.

While bear operations have been in progress London has been a heavy buyer of the American stocks.

The New York Stock Exchange will be closed on Monday and Tuesday next.

There will be no Chicago market on Tuesday.

THE EXCHANGE MARKET.

It is perhaps worth noting that a slight demand for gold has sprung up in London with the result that arrivals are no longer going into the Bank. This demand is said to be on Russian account, but it is more probable that it is for account of Paris. Its only importance lies in the fact that if there is going to be a demand for gold at all on any important scale we must expect to provide a little of it as our present position in the International Clearing House, so to speak, is that of the largest debtor. It is quite possible, and in fact by no means improbable, that we shall worry through the summer without exporting much gold, but it must be remembered that the position of the Bank of England is by no means strong, everything considered. Not merely can it not afford to lose gold, but it ought to gain gold more or less steadily from now on. Everything considered, it begins to look as if at some time in the next few weeks we ought to export a little gold. Needless to say, the prospect is not alarming under existing conditions.

N. Y. BANK STATEMENT.

Reserve, Inc.....	9,302,200
Loans, Dec.....	17,578,800
Specie, Inc.....	3,692,900
Legals, Inc.....	2,454,100
Deposits, Inc.....	12,620,800
Circulation, Dec.....	35,600

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	
“ 1st preference.....	80
“ 2nd “.....	
“ 3rd “.....	22½

G. T. R. Com.....	
O. P. R.....	100½

LONDON AND PARIS.

May 27, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	102-30
French Exchange.....	25f. 20½
Consols, money.....	109½
Canadian Pacific.....	100½
New York Central.....	134½
St. Paul.....	127½
Union Pacific.....	76½

TORONTO STREET EARNINGS.

May 15, \$2,972.12.....	Inc.	\$173.35
“ 16, 3,360.08.....	“	606.71
“ 17, 3,690.87.....	“	995.70
“ 18, 3,200.81.....	Dec.	95.40
“ 19, 3,229.65.....	Inc.	149.02
“ 20, 4,330.40.....	“	164.90
“ 21, 1,854.41.....	“	468.82
“ 22, 3,866.11.....	“	23.26
“ 23, 3,983.05.....	Dec.	1,872.70
“ 24, 6,908.71.....	Inc.	3,402.36

CABLE ADDRESS "MINING."

TEL. MAIN 770.

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Representing the following Companies:

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Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Gravelly Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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The "Exchange News"

MONTREAL MINING EXCHANGE.

May 27, 1899.

	Asked.	Bid.
\$2.50 Payne	3.95	3.87
1.00 War Eagle.....	3.80	3.76
1.00 Republic	1.31	1.29
1.00 Virtue.....	.70	.65
.24 Montreal-London .....	.68	.65
1.00 Big Three .....	.21½	.20½
1.00 Brandon & G'ld'n Crown	.27	.25
1.00 California.....	.10	.08
.10 Canada Gold Fields Syn..	.08	.06
5.00 Cariboo Hydraulic.....	1.45	1.38
1.00 City of Paris.....	.70	.63
1.00 Evening Star.....	.12	.10
.25 Fern.....	.45	....
1.00 Gold Hills Developing ...	.07	.06
1.00 Iron Colt .....	.12	.11
1.00 Iron Mask.....	.70	.60
1.00 Knob Hill.....	.97	.96
1.00 Monte Christo Con.....	.11	.09
.25 Montreal Gold Fields....	.20	.16
1.00 Noble Five.....	.30	.25
.10 Novelty .....	.04½	.02½
1.00 Old Ironsides.....	1.15	1.11
1.00 Virginia.....	.20	.16
1.00 Rambler Cariboo.....	.35	.33
1.00 Bullion .....	.53	..
.10 Summit .....	.04	.02½
1.00 St. Elmo .....	.10	.04½
1.00 Burley .....	.18	.13
1.00 Decca.....	.35	.28
1.00 Morrison .....	.17	.15½
1.00 Golden Star xd.....	.65	.60½
1.00 Slocan Sov .....	.25½	.24½

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

S. P., Ottawa — For our opinion regarding the Company you enquire about, consult our review issue of yesterday. It is not cheap and we would not recommend it.

Sorel. — The Company is a prospect; you must buy it on that basis. We have other mines we would buy in preference.

J. L., Montreal — We can only say our opinions as already expressed remain the same. The stock has declined, owing to profit-taking by parties who bought cheap stock. The dividend will be increased and the stock will be bought for investment around 200 this year.

M.A. City. — Yes. Buy more, and hold what you have. The stock will sell at the figure you mention next week. Read our review number of yesterday.

Winnipeg — Think the stock has stood the late general decline splendidly. It has been sold by holders more because the market would take it easily, than from choice. Hold it for 125 on the next boom.

TO CORRESPONDENTS.

While being willing to answer all reasonable enquiries, we must ask you to confine them to stocks not fully dealt with in our reviews, except under special conditions. We do not, under any circumstances, recommend special brokers. You will receive proper treatment from all members of the Stock Exchange. Stocks cannot always be bought at lowest price of the day nor sold at highest.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.	
OVER THE COUNTER.	PARIS FRANCS.
Sixties	9½
Demand	9½
Cables.....	10
N. Y. Fds.....	1½ - 1¾ pm
DOCUMENTARY.	NEW YORK
3 days	9½
60 days	8½
	Call money..... 3½ p.c.
	St'g Dn..... 4 87½
	Sixties..... 4 85½

MONTREAL STREET EARNINGS.

Date	Total	Inc.	Value
May 16,	\$4,478.33	Inc.	\$531.07
" 17,	4,395.43	"	546.63
" 18,	4,300.63	"	532.66
" 19,	4,279.81	"	1.60
" 20,	4,827.22	"	313.46
" 21,	4,578.53	"	582.04
" 22,	4,903.48	"	612.92
" 23,	5,332.79	"	484.31
" 24,	6,818.61	"	2,807.61
" 25,	4,948.92	"	842.37

Telephone Main 1498.

A. W. MORRIS.

...MINES...

MINING STOCKS

and **BONDS.**

Canada Life Building, - MONTREAL

TeL. 1854.

1740 Notre Dame Street

C. E. GAULT,

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

Montreal-London Gold and Silver Development Co.,

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent. upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 16th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 14th of June.

By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.

MONTREAL.

RON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

Don't put your Money into Mining Stocks

until you have made special enquiry about same from the ...

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The only Financial Daily published in Canada.

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457 St. Paul Street,

MONTREAL.

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Investors'

Information Bureau.

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MONTREAL.

MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trail Creek, B. O.
Big Three.....	30		1 00	3,500,000			do do	do
Commauder	10	7½	1 00	50,000			Gold.	do
Deer Park.....	7	4	1 00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	7½	6½	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse	15	13	1 00	1,000,000			do	do
Jumbo.....	35½		1 00	500,000			do	do
Mayflower	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	6	5½	1 00	1,000,000			do	do
Silverine.....	8		1 00	500,000			do	do
Victory Triumph.....	8	5	1 00	1,000,000			do	do
White Bear.....	5½	4	1 00	2,000,000			Gold, Copper.	do
Butte.....	1		1 00	1,000,000			Gold.	do
Canada Gold Fields Syn.....	7½	5	10	1,000,000			Gold, Copper.	do
Evening Star.....	12½	10	1 00	1,500,000			Gold.	do
Iron Mask.....	67	63	1 00	500,000			do	do
Monte Christo.....	12½	10	1 00	2,500,000			do	do
Montreal Gold Fields.....	22	20	25	800,000			do	do
Novelty.....	4	3½	10	150,000			do	do
Virginia.....	20	15	1 00	500,000			do	do
War Eagle.....	3 77	3 75	1 00	2,000,000	1½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	30		1 00	1,500,000			do	do
Dardanelles.....	15	13	1 00	1,000,000			do	Slocan, B.C.
Fern.....	45	25	25	200,000	5pc.	One paid	Silver and Lead.	do
Noble Five.....	28	25	1 00	1,200,000			Gold.	do
Rambler Cariboo.....	42	28½	1 00	1,000,000			Silver and Lead.	do
Slocan Sovereign.....	27	24	1 00	1,500,000			Gold.	do
Montreal-London.....	67	65	24	452,000	1½%	Monthly.	Silver and Lead.	do
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Minnehaha.....	23	20	1 00	1,000,000			Gold.	Camp McKinney, B.C.
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	6	1 00	2,500,000			do	do
Waterloo.....	10	9	1 00	1,000,000			do	do
Knob Hill.....		80	1 00	1,500,000			do	do
Old Ironsides.....		90	1 00	1,000,000			do	Boundary, B.C.
Pay Ore.....	3		1 00	1,000,000			do	do
Decca.....	27	25	1 00	975,000			do	do
Golden Star.....	62	60	1 00	1,000,000	1pc.	Monthly.	do	Seine River, Ont.
O. 41.....		7	1 00	500,000			do	do
Butte and Boston.....	11		1 00	1,000,000			do	do
Republic.....	1 32	1 30	1 00	3,500,000	1pc	Monthly.	do	Eureka District, Wash.
Smuggler.....	4	3½	1 00	1,000,000			do	do
Winchester.....	15	14	25	250,000			do	Fairview Camp, B.C.
Virtue.....	65	61	1 00	1,230,000			do	do
Payne.....	3 91	3 80	2 50	2,500,000	1pc	Monthly.	do	Baker City, Ore.
Crow's Nest Pass Coal.....	43 00	37 00	25 00	2,000,000			Silver and Lead.	Sandon, B.C.
Cariboo-Hydraulic.....	1 44	1 40	1 00	5,000,000			Coal.	Crow's Nest Pass.
							Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	"	"
1,050,000	4	May Nov.	do Stock.....	106	1925.....	"
7,080,000	3	" "	do do do	100	Permanent.....	"
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	"
136,700	5	" "	Toronto City do do	117-120	"	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	"
22,500	6		Auer Light.....	100		"
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	"
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101	1902 April	"
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	"
200,000	5	1st May Nov.	Canada Paper Co.....	10½	1917	"
{ 20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. }	10½	2397	
			do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	100	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	"
	5	" "	Montreal Loan & Mortgage.....			"
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merch. is Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

