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Lloyds' Plate Glass Ins. Co. of New York.  
 Risks Accepted at Current Rates.  
 EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. - Liverpool.  
 Open Policies granted to Importers and Exporters.  
 EDWARD L. BOND, - General Agent for Canada  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Finance Dept. 22dec94

Vol. 40. No. 3. MONTREAL FRIDAY, JANUARY 18, 1895. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
 MANUFACTURERS' AGENTS  
 - AND -  
 IMPORTERS  
 - OF -  
**DRY \* GOODS**  
 -:-  
**SPECIALTIES:**  
 LINENS, DRESS GOODS, KID  
 GLOVES AND SMALLWARES  
 -:-  
**VICTORIA SQUARE,**  
**MONTREAL.**

**GRANITE \* MILLS,**  
 ST. HYACINTHE, P.Q.,  
 Manufacturers of  
 Flannels, Etoffes,  
 Tweeds & Dress Goods,  
 Hosiery & Underwear,  
 Lumbermen's  
 . . Knitted Boots.

**MONTREAL FELT HAT WORKS**  
 1878—PARIS EXHIBITION—1878;  
 Prize Medal Awarded for our manufacture of Felt Hats.  
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own Manufacture  
 PLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS of English and Domestic Manufacture.  
 Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.  
 To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.  
**JAMES CORISTINE & CO.**  
 Warehouse: 471 to 477 St. Paul St.  
**MONTREAL.**

Leading Wholesale Houses.

**John \* Macdonald \* & \* Co.**  
 TO THE TRADE.  
**We have Received**  
 Our first shipment of our celebrated . .  
**CARDINAL & NAVY PRINTS**  
 for Spring Season Trade.  
 The same reliable cloth in all the latest designs of pattern.  
 Filling Letter Orders a Specialty. Orders solicited.  
 MONTREAL OFFICE: - - 207 ST. JAMES ST.  
 H. PINET, Agent.  
**JOHN MACDONALD & CO.**  
 Wellington and Front Streets East, TORONTO.  
 John Macdonald. Jas. Fraser Macdonald.  
 Paul Campbell.

ESTABLISHED 1862.

**Old Chum,**  
 PLUG and CUT.  
**Old Virginia,**  
**Derby,**  
 Plug Smoking Tobaccos are sold by all the leading wholesale houses.  
**D. RITCHIE & CO.,**  
 MONTREAL.  
 MADE BY ORGANIZED LABOR

**MARK \* FISHER, \* SONS**  
 AND COMPANY,  
 WOOLLENS AND TAILORS'  
 - TRIMMINGS. -  
 Victoria Square, :: Montreal  
 corner Bay and Front Streets, TORONTO.  
 2, 4, 6 & 8 Astor Place, NEW YORK.  
 GEORGE STREET, - HUDDERSFIELD  
 ENGLAND.

Leading Wholesale Houses.

**S. GREENSHIELDS, SON & CO.**  
 MONTREAL and VANCOUVER, B. C.  
**FOR SPRING 1895.**  
 Our travellers are now showing a full range of Imported and Domestic Samples.  
 Extra value in  
**DRESS GOODS, PEAU DE SOIE, GLOVES, HOSIERY and LINENS.**  
 CANADIAN GOODS.  
 See our samples of Grey and White Cottons before placing orders.  
 Full range of Prints, Linings, etc.

**SPRING GOODS.**  
 Corn Brooms, Pails, Tubs, Matches, Brushes, Whisks, &c., &c.  
 Sporting Goods, Fishing Tackle, Lawn Tennis, Croquet Sets, Lacrosses, Base Ball Sundries, &c., &c.  
**H. A. NELSON & SONS,**  
 59 to 63 St. Peter St., MONTREAL.  
 TORONTO HOUSE:  
 56 & 58 Front St. West.

**JOHN FISHER, SON & CO'Y,**  
 Woollens and Tailors' Trimmings,  
 442 & 444 ST. JAMES STREET,  
**MONTREAL.**  
 ALSO . . . .  
 60 Bay St., - TORONTO.  
 13 St. James St., QUEBEC.  
**JOHN FISHER & SONS,**  
 HUDDERSFIELD, Eng.  
 LONDON, "  
 GLASGOW, Scotland.  
 BELFAST, Ireland'

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED IN 1817.)

Incorporated by Act of Parliament.

Capital all paid up, - - \$12,000,000  
Reserved Fund, - - - - 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS :

- Sir D. A. SMITH, K.C.M.G., - - - President.  
Hon. Geo. A. DRUMMOND, - - - Vice-President.  
A. T. PATERNON, Esq., - - - W. C. Mc Donald, Esq.  
Hugh McLennan, Esq., - - - R. B. Angus, Esq.  
Ed. B. Greenshields, Esq., - - - W. H. Meredith, Esq.  
- - - Gault, Esq.  
E. S. CLOUSTON, General Manager.  
A. Macdier, Chief Inspector and Supt. of Branches.  
A. B. Buchanan, - - - J. M. Greata,  
Asst. Supt. of Branches. - - - Asst. Insp. ec.

Branches in Canada:

- MONTREAL, H. V. Meredith, Manager.  
" West End Branch, St. Catherine St.  
Almonte, Ont. London, Ont. Moncton, N. B.  
Bellefleur, " Ottawa, " St. John, N. B.  
Branford, " Perth, " " " " " "  
Brookville, " Peterboro, " Calgary, Alta.  
Chatham, " Picton, " Regina, Ass'n.  
Cornwall, " Saratol, " Winnipeg, Man.  
Doronto, " Stratford, " Nelson, B. C.  
E. William, " St. Marys, " New Westminster, B. C.  
Godolph, " Toronto, " " " "  
Hamilton, " Wallaceburg, " Vancouver, B. C.  
Kingston, " Quebec, Que. " Vernon, " "  
Lindsay, " Chatham, N. B. " Victoria, " "

IN GREAT BRITAIN:

- London, Bank of Montreal, 22 Abchurch Lane, E. C.  
Committee—Thos. Skinner, Esq., A. lex. Lang, Man.

IN THE UNITED STATES:

- New York—Walter Watson and R. Y. Hebden,  
Agents, 59 Wall Street.  
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

- London—The Bank of England.  
" The Union Bank of London.  
" The London and Westminster Bank.  
Liverpool—The Bank of Liverpool, Ltd.  
Scotland—The British Linen Company Bank and  
Branches.

BANKERS IN THE UNITED STATES:

- New York—The Bank of New York, N. B. A.  
" The Third National Bank.  
Boston—The Merchants' National Bank.  
" J. B. Moors & Co.  
Buffalo—Bank of Commerce in Buffalo.  
San Francisco—The Bank of British Columbia.  
Portland, Oregon—The Bank of British Columbia.  
Montreal, June 2nd, 1894.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, - - - - Toronto,  
Paid-up Capital, - - - - \$2,000,000  
Reserve Fund, - - - - 1,800,000

DIRECTORS:

- GEORGE GOODERHAM, Esq., President.  
WM. H. BEATTY, Esq., - - - Vice-President.  
Henry Cawthra, Esq., W. G. Gooderham, Esq.,  
Robt. Reford, Esq., Geo. J. Cook, Esq.,  
Charles Stuart, Esq.

DUNCAN COULSON, - - - General Mgr.  
HUAN LEACH, - - - Assistant General Mgr.  
JOSEPH HENDERSON, - - - Inspector.

- Toronto, W. R. Wadsworth, Manager  
" King St. Branch, " "  
Montreal, - - - Thos. F. How, " "  
Burling, - - - J. A. Strathy, " "  
Brookville, - - - T. A. Bird, " "  
Cobourg, - - - M. Atkinson, " "  
Collingwood, - - - W. A. Copland, " "  
Gananoque, - - - C. V. Ketchum, " "  
London, - - - John Pringle, " "  
Peterboro', - - - P. Campbell, " "  
Petrolia, - - - W. F. Cooper, " "  
Port Hope, - - - E. B. Andros, " "  
Point St. Charles (Montreal), - - - J. G. Bird, " "  
St. Catharines, - - - G. W. Hodgetts, " "

Bankers :

- London, Eng., - - - The City Bank, Limited.  
New York, - - - The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, - - - - \$500,000  
Capital Subscribed, - - - - 500,000

- Directors—W. Weir, Pres., and Genl. Manager.  
W. Strachan, Vice-Pres.; O. Poucher, John T.  
Wilson and Godfrey Weir, L. DeGuisse, Accountant.  
Branch at Berthier.....A. Carriere, Manager  
Branch at Laculte.....Hy. Frost, " "  
Branch at Lachine.....C. Langlois, " "  
Branch at Nicolet.....L. Bédard, " "  
Branch at Ste. Therese.....M. Bousquet, " "  
Branch at Pt. St. Charles [etc.], W. J. Wall, " "  
Branch at Hochelaga [etc.], D. P. Riopel, " "

Agents at New York—The National Bank of the Republic and Ladenburg Thulmann & Co., London—Bank of Montreal, Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - - - - £1,000,000 Stg.  
Reserve Fund, - - - - 275,000 "

London Office, 8 Clemen's Lane, Lombard St., E. C.  
Court of Directors:

- J. H. Brodie, - - - Ed. Arthur Hoare.  
John James Cater, - - - H. J. B. Kendall.  
Gaspard Farrer, - - - J. J. Kingsford.  
Henry R. Farrer, - - - Frederick Lubbock.  
Richard H. Glyn, - - - George D. Whatman.  
Secretary, A. G. Wallis.

Head Office in Canada - - - St. James St. Montreal.  
H. STRIKEMAN, General Manager.  
E. STANGER, Inspector.

- Branches in Canada:  
London Kingston Fredericton, N. B.  
Ottawa Halifax, N. S.  
Montreal Victoria, B. C.  
Quebec Vancouver, B. C.  
St. John, N. B. Winnipeg, Man.  
Brandon, Man.

Agents in the United States:  
New York, (62 Wall St.) W. Lawson and F. Brownfeld.  
SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.  
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament. 1855.  
HEAD OFFICE: MONTREAL.  
Paid-up Capital, - - - - \$2,000,000  
Res Fund, - - - - 1,300,000

- BOARD OF DIRECTORS:  
JOHN H. R. MOLSAN, - - - President.  
R. W. SHEPHERD, - - - Vice-President.  
S. H. Ewing, - - - W. M. Ramsay.  
Henry Archibald, - - - Sam'l Finley.

W. M. Macpherson, Gen. Manager.  
A. D. DUNFORD, Inspector.  
H. LOCKWOOD, Assistant Inspector.

- BRANCHES:  
Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont.  
St. Catherine St.  
Branch.  
Brockville, " Morrisburg, Ont. Toronto, "  
Calgary, " Norwich, " Toronto, Jc. "  
Clinton, " Ottawa, " Trenton, "  
Exeter, " Owen Sound, " Waterloo, "  
Hamilton, " Ridgetown, " Winnipeg, Man.  
London, " Smiths Falls, " Woodstock, Ont.  
Meaford, " Sorel, P. Q.

AGENTS IN CANADA:  
Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P. E. I. Summerside Bank.  
British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:  
London—Parra Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Leitner Bank, Ltd.  
Paris, France—Credit Lyonnais  
Berlin—Deutsche Bank.  
Antwerp, Belgium—La Banque d'Anvers.  
Hamburg—Hesse, Newman & Co.

UNITED STATES:  
New York—Mechanics National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Biles & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Dallas, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world

THE QUEBEC BANK.

Incorporated by Royal Charter. A. D., 1818.  
PAID-UP CAPITAL - - - \$ 2,500,000  
HEAD OFFICE - - - - QUEBEC.

- BOARD OF DIRECTORS:  
ROBERT H. SMITH, - - - President.  
WILLIAM WITSELL, Esq., - - - Vice-President.  
JAMES STEVENSON, Esq., - - - Gen. Manager.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thoroilo, Ont. Paro Brooks, Q.  
Agents in New York—Bank of British North America. Agents in London—The Bank of Scotland.  
Directors—Sir N. F. Belleau, K. C. M. G., J. R. Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - - \$6,000,000  
Res., - - - - 3,000,000

Head Office, - - - - Montreal,  
BOARD OF DIRECTORS:

- ANDREW ALLAN, Esq., - - - President.  
ROBERT ANDERSON, Esq., - - - Vice-President.  
Hector Mackenzie, Esq. H. Montagu Allan, Esq.  
Jonathan Hodgson, Esq. J. P. Dawes, Esq.  
John Cassils, Esq. T. H. Dunn, Esq.  
Sir Joseph Hicckson.  
GEORGE HAGUE, - - - General Manager.  
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.  
Belleville, Kingston, Quebec,  
Berlin, London, Renfrew,  
Brampton, Montreal, Sherbrooke, Que.  
Chatham, Mitchell, Stratford,  
Galt, Napanee, St. Johns, Q.  
Gananoque, Ottawa, St. Thomas,  
Hamilton, Owen Sound, Toronto,  
Ingersoll, Perth, Walkerton,  
Kincairdine, Prescott, Windsor.

BRANCHES IN MANITOBA:  
Winnipeg. Brandon.  
Banks in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd).  
Agency in New York—32 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

BANKERS IN UNITED STATES—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.  
Newfoundland—Commercial Bank of Newfoundland.  
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.  
British Columbia—Bank of British Columbia.  
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.  
Capital Paid-up - - - - \$1,200,000  
Reserve, - - - - 600,000

HEAD OFFICE, MONTREAL.  
Board of Directors:

- JACQUES GRENIER, Esq. - - - President.  
GEORGE BRUSH, Esq. - - - Vice-President.  
Chs. LACAILLE, Esq. - - - Wm. FRANCIS, Esq.  
A. PHEVOST, Esq. - - - ALPH. LÉCLAIRE, Esq.  
T. PREFONTAINE, Esq.

J. S. BOUSQUET, - - - Cashier  
Wm. RICHEI, - - - Assistant-Cashier  
ARTHUR GAGNON, - - - Inspector

Branches:  
Notre Dame St. West—J. A. Blean, Manager.  
St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Laviole.  
Three Rivers, Que., P. E. Panneton, Manager.  
St. Jean, Que., H. St. Mars, Manager.  
St. Rémi, Que., C. Bédard, " "  
St. Jérôme, Que., J. A. Thiéberge, Manager.  
St. Hyacinthe, Que., J. Laframboise, Manager, "

Agents in Canada:  
Ontario—Molson Bank and Branches.  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:  
Boston—The National Revere Bank.  
New York—National Bank of the Republic.

Foreign Agents:  
Hanover—National Bank.  
England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Issue Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized - - - - \$2,000,000  
Capital Paid-Up - - - - 1,984,525  
Rest - - - - 1,153,252

- DIRECTORS.  
H. S. HOWLAND, - - - President.  
T. R. MERRITT, - - - Vice-President.  
Wm. Ramsay, - - - Hugh Ryan,  
Robert Jaffray, - - - T. Sutherland Stayer,  
Hon. John Ferguson.

HEAD OFFICE, TORONTO.  
D. R. WILKIE, Cashier.

B. JENNINGS, Asst. Cashier. E. HAT, Inspector.  
BRANCHES IN ONTARIO.  
Essex, Niagara Falls, Sault Ste. Marie,  
Fergus, Port Colborne, St. Thomas,  
Galt, Rat Portage, Welland,  
Ingersoll, St. Catharines, Woodstock.

Toronto {Cor. Wellington St. and Leader Lane,  
Yonge and Queen Sts. Branch,  
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.  
Brandon, Man. Portage La Prairie, Man.  
Calgary, Alta. Prince Albert, Sask.  
Edmonton, Alta. Winnipeg, Man.  
Agents—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.  
A general banking business transacted, Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000. Rest, 1,200,000.

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Vice-President. Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL. D., Matthew Leggat, Esq. B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Insp. New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES: Allen Craig, Dundas, Ottawa, Strathroy, Ayr, Dunville, Paris, Thorold, Barrie, Galt, Parkhill, Toronto, Belleville, Goderich, Peterborough, Toronto, Berlin, Guelph, St. Catharines, Walkerton, Blenheim, Hamilton, Sarnia, Walkerville, Brantford, Jarvis, S. Ste. Marie, Waterloo, Cayuga, London, Senfirth, Waterloo, Chatham, Montreal, Simcoe, Windsor, Collingwood, Orangeville, Stratford, Woodstock, Winnipeg.

\*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 268 College St.; cor. Spadina; 546 Queen St. W.; 416 Parliament St. and 128 King St. E. \*Main Office, 167 St. James St. City Branches: 19 Chabouffez Square and 276 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS: Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathien & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up... \$1,500,000. Reserve Fund... 345,000.

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. A. M. SMITH, Esq., Vice-President. Hon. C. F. Fraser, Donald Mackay, Esq. G. M. Rose, Esq., Hon. J. C. Atkins, A. S. Irving, Esq. C. HOLLAND, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Pickering, Buckingham, Q. Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Kingston, Ottawa, 500 Queen St. W., Peterboro', Toronto.

AGENTS: London, Eng.—Parr's Banking Co. and the Alliance Bank (Ltd.) France and Europe—Credit Lyonnais. New York—The Fourth National Bank of the City and New York and the agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000. Rest, 925,000.

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Alex. Fraser, John Mathier, David MacLaren, D. Murphy.

Branches—Arapahoe, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000.

DIRECTORS: A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President; R. Audette, Esq., T. LeDroit, Esq. E. W. Methot, Esq., A. Patenaud, Esq. A. B. Dupuis, Esq.

P. LAFRANCE, Cashier. M. A. LARROQUE, Inspector. Branches: Quebec, St. John Suburb, St. Sauveur, St. Roch; Montreal, St. Lawrence St.; Sherbrooke, St. Francois, N. Et. Beauce, Chicoutimi, Ottawa, Ont., Winnipeg, Man.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Reserve Bank, Boston, Mass. Particular attention given to collections, and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000. RESERVE FUND 675,000. HEAD OFFICE, HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, Toronto.) J. Turnbull, Cashier. H. S. STEVENS, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street.

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd.] Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,500,000.

DIRECTORS: JAS. AUSTIN, President. SIR FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

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MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000. Reserve Fund, 600,000.

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. J. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Cor. N. Duane & Seigneurs Sts. In Maritime Provinces:

Antigonish, N. S. Maitland, (Hants Co.), N. S. Ruthur, N. B. Bridgewater, N. S. Moncton, N. B. Charlottetown, P.E.I. Newcasttle, N. B. Dorchester, N. B. Pictou, N. S. Fredericton, N. B. Port Hawkesbury, C. B. Guysboro, N. S. Sackville, N. B. Kingston [Kent Co.], Summerside, P.E.I. N. B. Sydney, C. B. Londonderry, N. S. Truro, N. S. Lunenburg, N. S. Weymouth, N. S.

Woodstock, N. B. Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, The National Hide & Leather Bank. Bermuda, the Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-up, \$500,000. Reserve Fund, 225,000.

DIRECTORS: Hon. ALPH. DESJARDINS, Esq., President. A. S. HAMELIN, Esq., Vice-President. DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOHN LEDUC.

A. L. DEMARTIGNY, Managing Director; TANEREDZ BIENVENU, Assistant Mgr.; E. G. St. JEAN, Inspector.

Branches—St. Hyacinthe, A. Clement, Mgr.; Drummondville, J. E. Girouard, Mgr.; Beauharnois, J. Leduc, Mgr.; Laurentides, P.Q., H. H. Ethier, Mgr.; Hull, P. Q., J. P. de Martigny, Mgr.; St. Simon, D. Denis, Mgr.; St. Sauveur (Quebec), N. Dion, Mgr.; Quebec, Rue St. Jean, C. S. Powell, Mgr.; Fraserville, J. O. Leblanc, Mgr.; Valleyfield, Ls. de Montigny, Mgr.; Victoriaville, A. Marchand, Mgr.; Plessisville, E. C. P. Chevrelles, Mgr.; Ste. Anne de la Pénée, J. A. Rousseau, Mgr.; Paspébiac, P.Q., H. Bourbon, Mgr.; Edmundston, N. C. S. R. Benoit, Mgr. Branches in Montreal—St. Jean Baptiste, M. Bourret, Mgr.; Ste. Cunegonde, G. N. Ducharme, Mgr.; St. Henri, H. Dorion, Mgr.; Rue Ontario, A. Boyer, Mgr. Savings Department—At Head Office and Branches. Correspondents—London, Eng., Le Credit Lyonnais, Glyn, Mills, Currie & Co., Paris, France, Le Credit Lyonnais. New York, National Bank of the Republic, Bank of Montreal, Boston, The Merchants National Bank. Chicago, Bank of Montreal. Canada, the Merchants Bank of Canada, Bank of British North America. Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Rest, 250,000.

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Foreign Agents: London, Parr's Banking Co. & Alliance Bank (Ltd) Liverpool, Parr's Banking Co. & Alliance Bank (Ltd) New York, " " National Park Bank. New York Produce Exchange Bank. Boston, " " Lincoln National Bank. St. Paul, " " St. Paul National Bank. Buffalo, " " Queen City Bank. Chicago, Ill. " " Globe National Bank. Detroit, " " First National Bank. Great Falls, Mont. North Western National Bank. Minneapolis, " " First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000. Reserve Fund, 800,000. HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, Dr. G. D. Morton, T. R. Wood, A. J. Somerville. AGENCIES: Rowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Toronto, Brussels, Forest, Picton, Campbellford, Harriston, Stonyville.

BANKERS: New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,469,905. Reserve Fund, 650,000.

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HEAD OFFICE, SHERBROOKE, Que. Branches—Waterloo, Richmond, Cookcook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000. Capital Subscribed, 500,000. Capital Paid-Up, 370,387. Reserve, 92,500.

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Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. . \$200,000
Reserve, .. . 25,000
F. H. TODD, .. . President.
F. GRANT, .. . Cashier.

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New York.—Bank of New York, N.Y.A. Boston—
Globe National Bank. Montreal.—Bank of Mont-

real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. \$710,100.
Reserve Fund, .. 270,000.

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President, .. . Vice-Pres.
Chs. Chaput, .. . J. D. Rolland, .. . J. A. Vallancourt,
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G. A. GIBOUX, .. . Assistant Manager
A. W. BLOUNT, .. . Inspector

Head Office, Montreal.

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Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;
Vankleek Hill, Ont.; Winnipeg, Man.; Montreal,
1376 St. Catherine St. E., Notre Dame St. West.

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dale Bank (Limited), Paris, France—Credit
Lyonnais, Crédit Industriel et Commercial, Comptoir
National d'Escompte de Paris, Société Générale.
Belgium, Brussels—Crédit Lyonnais. Ant-
werp—Banque Centrale Anversoise. Berlin, Ger-
many—Dutch Bank. New York—National Park
Bank, Importers and Traders' National Bank and
Messrs. Ladenburg, Thalmann & Co. Boston—
National Bank of Redemption, Third National Bank.
Chicago—National Live Stock Bank. Illinois Trust
and Savings Bank.

Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).

Authorized Capital, .. \$1,000,000
Capital Paid-Up, .. 607,400
Reserve Fund, .. 85,000

Board of Directors:

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C. D. Warren, Esq., .. . Vice-President.
W. J. GAPE, Esq., .. . JOHN DRYAN, Esq.,
J. W. DOWD, Esq., .. . ROBT. THOMSON, Esq.,
of Hamilton, .. .

Head Office, .. . Toronto.

H. S. STRATHY, .. . General Manager.
J. A. M. ALLEY, .. . Inspector.

BRANCHES:

Aylmer, Ont., .. . Hamilton, .. . Ridgetown, .. .
Drayton, .. . Ingersoll, .. . Sarnia, .. .
Elmira, .. . Leamington, .. . Strathroy, .. .
Glencoe, .. . Orillia, .. . St. Mary's, .. .
Guelph, .. . Port Hope, .. . Tilsonburg, .. .
Windsor, .. .

BANKERS.

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, .. \$500,000
Reserve Fund, .. 250,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, .. . President.
L. J. MORFON, .. . Vice-President.
F. D. Corbett, James Thomson, C. W. Anderson
H. N. WALLACE, .. . Cashier.

AGENTS—Nova Scotia: Halifax, Amherst, Ant-
igonish, Barrington, Bridgewater, Canning, Locke-
port, Lunenburg, New Glasgow, Parrsboro, Shel-
burne, Springhill, Truro, Windsor. New Brun-
swick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson's
Bank and Branches. New York—Fourth National
Bank of the City of New York. Boston—Suffolk
National Bank. London, England—Parr's Bank-
ing Co. and the Alliance Bank, Ltd.

Western Bank Note Co'y

CHICAGO, ILL., U. S. A.

Incorporated A.D. 1861.

Engravers and Printers of Bank
Notes, Bonds, Share Certificates,
Stamps, Drafts, Bills of
Exchange, &c.

Fire-Proof Building and every Safeguard

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company.

TORONTO.

Head Office, cor. King and Victoria Streets,
GEORGE A. COX, .. . President.

Capital Subscribed, .. \$2,500,000 00
Capital Paid-Up, .. 1,300,000 00
Reserve Fund, .. 324,007 57
Total Assets, .. 5,035,688 09

Debentures issued in currency or sterling payable
in Canada or Great Britain. Money advanced on
Real Estate. Mortgages and Municipal Debentures
purchased.
Executors and Trustees are authorized by law to
invest in the debentures of this Company.
FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings
& Investment Society

London, .. . Canada.

Capital Subscribed, .. \$1,000,000 00
Paid-Up, .. 932,474 97
Total Assets, .. 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON
Provident and Loan Society

Dividend No. 47

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. P. WOOD, Esq.

Capital Subscribed, .. \$1,500,000 00
Capital Paid-Up, .. 1,100,000 00
Reserve and Surplus Profits, .. 330,927 00
Total Assets, .. 3,730,927 85

Deposits received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. Cameron, Treasurer.

Western Loan and
Trust Co'y, Ltd.

Assets over \$950,000.00.

94 St. Francois Xavier St., Montreal, P.Q.

Hon. A. W. Ogilvie, .. . President.
J. S. Donsquel, Esq., .. . Vice-President.
[Manager La Banque du Peuple.]

The company acts as agents for financial and
com negotiations.
The company acts as agents for the collection of
rent and dividends.

The company acts as agents for the investment
of money in every class of securities, either in the
name of the investor or in the name of the Com-
pany at the risk of the investor, or guaranteed by
the Company, both as to principal and interest.

For particulars apply to the MANAGER,

W. BARCLAY STEPHENS.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dunn & Co.)

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For Following Provinces:

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Nova Scotia and Prince Edward Island.

JAMES BAXTER,
NOTE BROKER,

Buys and Sells Commercial Paper,
&c., &c.

157 St. James Street,

MONTREAL.

Oceanic Steamships.

ALLAN LINE
ROYAL MAIL STEAMSHIPS.



Liverpool, Halifax and Portland
Royal Mail Service.

Table with columns: From Liverpool, Steamship, From Portland, From Halifax. Rows list ship names and dates.

The Steamers of this service carry all classes of Pas-
sengers, the Saloons and Staterooms are in the
central part where least motion is felt. Electricity
is used for lighting the ships throughout, the lights
being at the command of the passengers at any hour
of the night. Music rooms and Smoking room on
the promenade deck. The Saloons and Staterooms
are heated by steam.

State of California has superior accommodation
for all classes of passengers from Halifax. No
cattle carried on this Steamer.

RATES OF PASSAGE.

Cabin, \$50 and \$60, according to location of and
number of persons in Stateroom: Round Trip,
\$100 and \$110. Second Cabin, \$30; Round Trip \$55.
Steerage to or from Liverpool, London, Glasgow,
Belfast or Londonderry, including every requisite
for the voyage, \$15.

These steamers will sail from Portland about
1.00 p.m. on Thursdays, or as soon as possible after
the arrival of the Grand Trunk Railway Train, due
at Portland about noon; and from Halifax about
1.00 p.m. on Saturdays or as soon as possible after
the arrival of the Intercolonial Railway Train, due
at Halifax at noon.

Trains connecting with the steamers leave Mon-
treal for Portland or Halifax via—

Canadian Pacific Railway, 8.20 p.m. Wednesday,
arriving at Portland 8.25 a.m. Thursday.
Grand Trunk Railway, 10.10 p.m. Wednesday, arri-
ving at Portland 11.45 a.m. Thursday.
Canadian Pacific Railway 8.40 p.m. Thursday, arri-
ving at Halifax 11.20 a.m. Friday.
G. T. Ry. and I. C. Ry., 7.50 a.m. Friday, arriving at
Halifax 1.30 p.m. Saturday.

Railroad Rates.—From Montreal to London,
1st class \$7.50, 2nd class \$5.50
From Montreal to Halifax,
1st class \$7.50, 2nd class \$5.50.

Glasgow, Londonderry and New
York Service.

(Late State Line of Steamers.)

Table with columns: From New Pier foot of W. 21st Street, New York, From Glasgow, Steamship, From New York. Rows list ship names and dates.

And weekly thereafter, Steamers with a \* will
not carry passengers from New York.

The Steamships State of California and State of
Nebraska are lighted throughout by electricity, and
have excellent accommodation for all classes of pas-
sengers.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,
Return, \$50. Steerage to or from Glasgow, Belfast,
Derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.

Glasgow, Liverpool, St. Johns, Hal-
ifax & Philadelphia Royal Mail
Service.

Table with columns: From Glasgow, From Liverpool, From St. Johns to Halifax & Philadelphia on or about, Steamships, From Philadelphia, From St. Johns to Glasgow. Rows list ship names and dates.

After this date, the service via St. Johns disconti-
nued until April 15th.

Passengers carried from Liverpool to St. Johns
and Halifax, and from St. Johns to Halifax and
Halifax to Philadelphia. From Philadelphia to St.
Johns, and St. Johns to Glasgow.

Steamers sail from Halifax to Philadelphia two
days after leaving St. Johns.

Glasgow, Londonderry, Portland
and Boston Service.

Table with columns: From Glasgow via Portland to Boston, Steamships, From Boston to Glasgow direct on or about. Rows list ship names and dates.

And regularly thereafter, These Steamers do not
carry Passengers on voyage to Europe.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
St. James St., Montreal, Canada.

Authorized Capital, .. \$1,000,000.00

The Promoters and Directors of this Company are composed of leading Financial and Business Men of Montreal.

ALD. N. A. HURDEAU, Esq., President (Lumber Merchant, Dominion Harbor Commissioner, Chairman of the City Finance Committee).

L. O. DAVID, Esq., Vice-President (City Clerk, Ex-M.P., President of the St. Jean Baptiste Association).

Solicitors: Messrs. MacLaren, Leet, Smith & Smith.

Secretary-Treasurer, | Manager,  
A. W. BELFRY, Esq. | W. H. MCCARTHEY, Esq.

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of repayment.

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F. S. MacLennan, B.C.L.  
Rooms 47, 49 & 50 Temple Building,  
185 St. James St.

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*Advocates,*  
North British Chambers, 11 Hospital Street

**ATWATER & MACKIE,**  
*Advocates and Barristers,*  
*Commissioners, &c.*  
181 St. James Street.

**DUHAMEL & MERRILL,**  
*Advocates.*  
ROYAL INSURANCE BUILDING.  
1709 Notre Dame St., City

**MARECHAL & MACKAY,**  
*Advocates,*  
NEW YORK LIFE BUILDING.

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**GEORGE F. HENDERSON,**  
*Solicitor, &c.,*  
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**HATTON & WOOD,**  
*Barristers, Solicitors, &c.*  
G. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
*Barrister, Solicitor, Etc.*

**Seaforth, Ont.**

**MCCAUGHEY & HOLMSTED,**  
*Barristers, &c.*

**Simcoe, Ont.**

**G. W. WELLS,**  
*(Late Killmaster & Wells)*  
*Barrister, Solicitor, &c.*

**Toronto, Ont.**

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*Barristers & Solicitors,*  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES,  
GEO. A. MACKENZIE, G. J. LEONARD.  
English Agent: JONAS AD JONES,  
99 Cannon St., London,  
Commissioner for N. Y., Illinois and other States.

**Cornwall, Ont.**

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.  
**LEITCH, PRINGLE & HARKNESS,**  
*BARRISTERS,*  
*Solicitors for Ontario Bank,*

**Hamilton, Ont.**

**A. D. CAMERON,**  
*Barrister, Attorney-at-Law,*  
*Solicitor in Chancery and Insolvency, Notary Public,*  
*Conveyancer, etc.*  
No. 10 Hughson Street, South Hamilton, Ont.

**Legal.**

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*Barristers, Solicitors, &c.,*  
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**W. H. BARTRAM,**  
*Barrister, Solicitor, Notary, &c.*  
OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
*Barristers, Attorneys, &c.*  
Office: Corner Richmond and Carling Sts.  
Geo. C. Gibbons, Q.C., Geo. McNab,  
P. Mulkern, Fred. F. Harper.

**Renfrew, Ont.**

**JOHN D. McDONALD,**  
*Barrister, Attorney-at-Law, &c., &c.*  
Official Assignee for the County of Renfrew.  
OFFICE: RAGLAN STREET.  
Opposite Smith & Stewart's Hardware Store.

**Legal Directory.**

Price of Admission to this Directory is  
\$10 per annum.

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BELLEVILLE - - - Mickel & Roberts  
BLENHHEIM - - - R. L. Gosnell  
BOWMANVILLE - - R. Russell Loscombe  
BROCKVILLE AND ATHENS, - -  
Wood, Webster & Stewart  
BROCKVILLE - - - Brown & Fraser  
CAMPBELLFORD - - - A. L. Colville  
CANNINGTON, - - - A. J. Reid  
CARLETON PLACE - - Colin McIntosh  
COBOURG & COLBORNE,  
Field & McColl  
CORNWALL, Leitch, Pringle & Harkness  
CORNWALL McLennan, Liddell & Cline  
DESERONTO - - - Henry R. Bedford  
DURHAM - - - J. P. Telford  
GANANOQUE - - - J. C. Ross  
GODERICH - - - E. N. Lewis  
GRIMSBY - - - E. A. Lancaster  
INGERSOLL - - - Thos. Wells  
IROQUOIS - - - A. E. Overell  
KEMPTVILLE - - - F. J. French Q.C.  
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LEAMINGTON - - - W. T. Easton  
LINDSAY - - - R. J. McLaughlin  
LISTOWELL - - - H. B. Morphy  
LISTOWELL - - - J. L. Darling  
LONDON - - - Gibbons, McNabb & Mulkern  
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OTTAWA - - - Geo. F. Henderson  
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PARIS - - - Foley & Dalsell  
PETERBOROUGH J. Williams Bennet  
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PICTON, - - - Wright and Walsley  
PORT ELGIN - - - J. C. Dalrymple  
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PORT HOPE - - - H. A. Ward  
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**Legal Directory.**

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STRATFORD - - - MacPherson & Davidson  
TRENTON - - - MacLellan & MacLellan  
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THORNBURY - - - Wilson & Dyre  
TILSONBURG - - - W. A. Dowler  
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TORONTO - - - Arch J. Sinclair  
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TORONTO - - - Joseph Nason  
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WINDSOR Patterson, Leggett & Murphy  
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BUCKINGHAM - - - F. A. Baudry  
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MONTREAL - - - A. H. Chambers  
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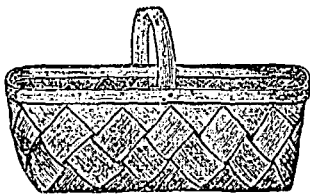
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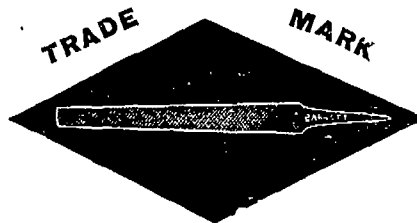
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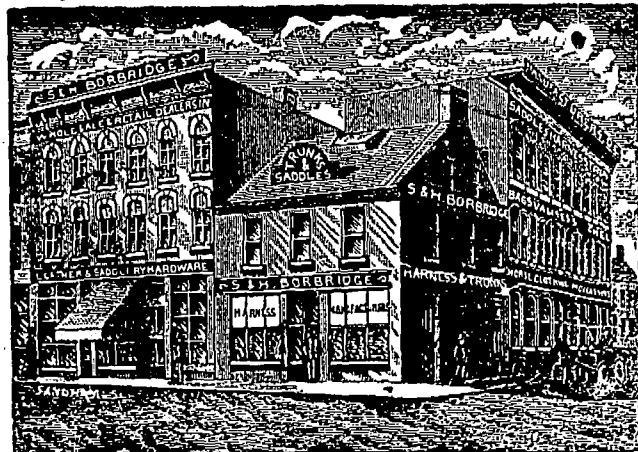
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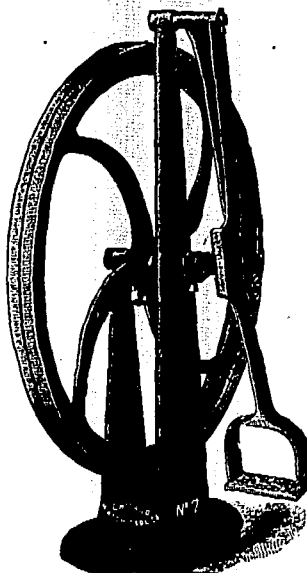
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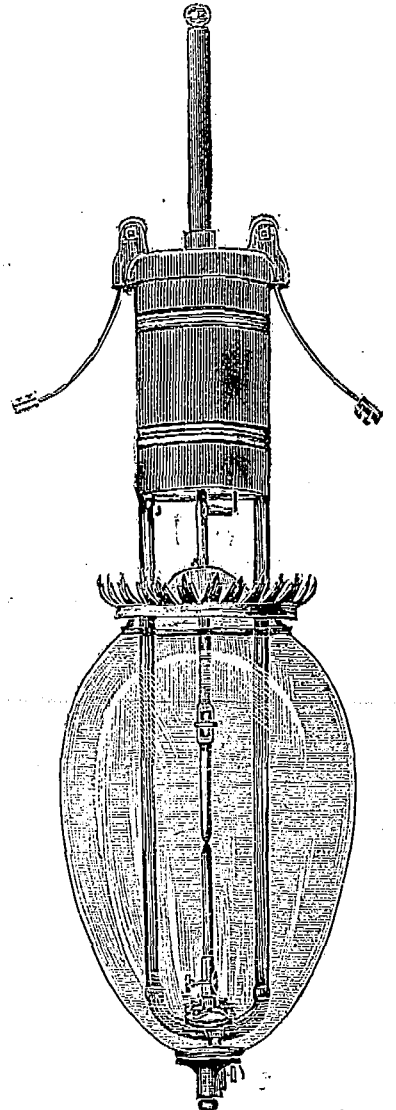
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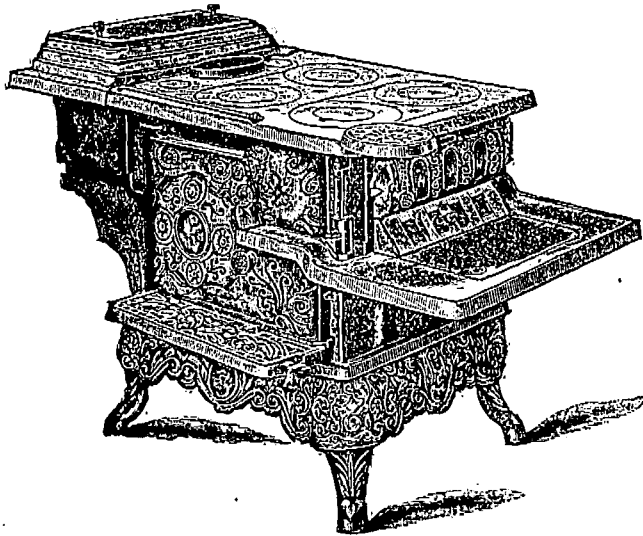
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The drygoods firm of Wm. McLeod & Co., Georgetown, Ont., will be succeeded by Walker, McBain & Co., Toronto, who have leased the premises.

The Baring liquidation has been formally and finally concluded. A circular was issued thanking the guarantors and releasing them from all further liability.

The difficulties in the cultivation of black pepper in the West Indies have been successfully overcome in Trinidad. A crop of some 200 pounds has been harvested and samples have received highly satisfactory valuation.

MARINE insurance men have lost heavily during the last few weeks, owing to the rough weather on the ocean. There have not been many wrecks, but a great many claims of damage to cargoes under general average have been filed, and a good deal of minor harm to vessels and equipment will have to be made good.

The usual Index to the editorials and minor articles appearing in the JOURNAL OF COMMERCE during the latter six months of 1894 is furnished with the present issue for the convenience of such subscribers as wish to preserve the 26 numbers for reference. The volumes will be bound for subscribers at from 65 cents to \$1 each, according to style.

It has been held by one of the U. S. Courts of Appeal that while, under ordinary circumstances, an employee undertaking to act as bookkeeper and treasurer will be held to show a correct statement of the accounts and made responsible for his failure to do so, yet, in a case where the neglect and carelessness of the employer causes the discrepancy or aids in bringing about a state of things that renders a true accounting impracticable, this strict rule of responsibility does not apply.

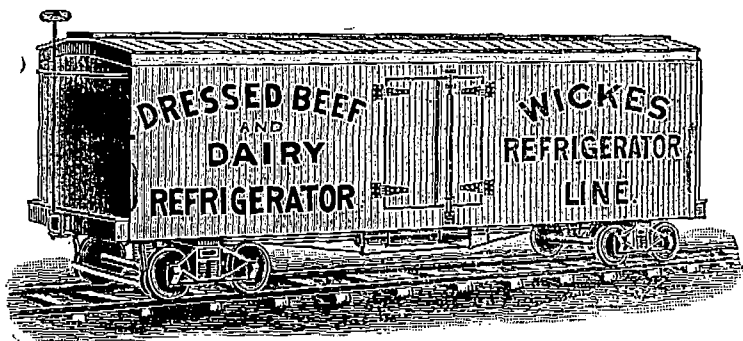
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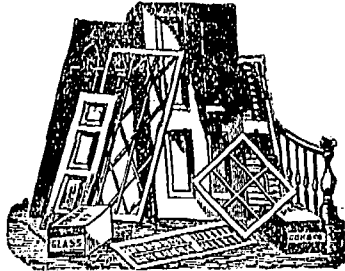
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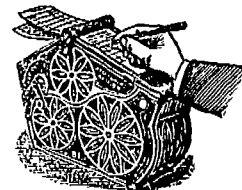
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A new French way of serving milk to customers is to freeze it, can the ice, and sell it before it thaws. It is supposed that this prevents the milk from developing disease germs.

The price to be paid for the 30,000 tons of steel rails recently ordered by the Pennsylvania Railroad is \$22 per ton. Last year the company paid \$24 per ton for its rails, and the present price is the lowest on record.

The Canadian Pacific Navigation Company are interested in the establishment of the new direct steamship line between Vancouver and Mexico. Their SS. "Danube" will be the pioneer vessel.

The postoffice department has issued a notice that postcards of private make, provided they do not exceed or fall below the present authorized sizes, may be sent through the post with ordinary postage stamps attached. This new regulation took effect with 1895.

Speaking generally, a bank which pays out funds on a forged check and is reimbursed by mistake of the bank upon which the instrument is drawn, can retain the money so received if it has fulfilled all those requirements in dealing with strangers which caution and custom require.

HON. A. R. ANGERS, Dominion Minister of Agriculture, is confident that the Belgian Government made a mistake in scheduling Canadian cattle on the supposition that they were suffering from pleuro-pneumonia. The lungs of the slaughtered animals have been forwarded to the French expert Vacard for examination.

A BILL has been introduced into Congress providing for the insurance of postal matter during transit. It provides that any letter or parcel may be insured up to one hundred dollars. The statement of the sender as to the value of the letter or package or its contents is to be conclusive. The insured article must be treated as lost, and the Government must pay the insurance, unless the letter or parcel is delivered or returned within sixty days from the time it was sent.

An English cablegram says the London and Westminster Bank has set aside £56,620 to meet losses that may possibly be incurred through the Newfoundland crisis. The bank has declared a semi-annual dividend of 4½ per cent., against 5½ per cent. for the preceding six months. This makes a total yearly dividend of 10 per cent., which is the lowest the bank has paid for a generation.



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Railways, Bridges, Canals, Water Works, Drains,  
Architecture, etc. Estimates and descriptive Plans,  
Solicitor of Patents for Canada and Foreign Coun-  
tries. Valuator.  
Assoc. Member of Can. Society of Civil Engineers.  
Member of the P. Q. Association of Architects.

—Among the Ontario failures of the past week are: Maynard Bros., tailors, Orillia, who have assigned. They began in the spring of '88 with small means, but appeared to be progressing favorably. Their suspension was therefore unlooked for.—W. H. White, McMurrich, has assigned.—J. B. Weir, implement agent, Clinton, has given way to the assignee. He has been in business 16 years, and settled at 60 cents in the dollar about six years ago.—An Ottawa cigar dealer, A. Tague, finds himself unable to pay his debts and has assigned. He has been in business about 5½ years, but without making much financial progress.—A settlement at 40 cents in the dollar has been one of the latest achievements of R. Mercer, jeweller, Seaforth.—M. A. P. (Mrs. E.) Meeking, grocer, Toronto, has assigned, a small affair which has been in existence for some years.—A meeting of the creditors of Mrs. J. D. Richardson, general store, Norwood, took place on the 17th inst. The business was originally owned by Richardson Bros. who failed early in '92. It appears the brothers continued to manage the business, making strenuous efforts to pay the old creditors in full, but in this laudable undertaking they were not altogether successful. The owner will doubtless be given the consideration such rare cases would seem to warrant.

—BUSINESS difficulties in the Maritime Provinces during the past week include: Geo. Eaton, general store, Canning, N.S., who has assigned. He was originally of Eaton & Newcomb, who were burned out in '69, and subsequently got into financial difficulties. Later he was of G. E. Eaton & Son, who dissolved 9 years ago, when he recommenced alone. His trade was only of a limited nature.—MacDonald Bros. & Co., general dealers, Mon-

tague Bridge, P.E.I., are again in difficulties and has given the assignee possession. The firm, which has been established many years, obtained an extension some 7 years ago, subsequently getting a reduction of 25 per cent. from the creditors. A large business has been done but credits mingled too freely into the transactions.—The assignment is reported of Mary A. Ross, groceries, Baddick, N.S. This is one of the numerous cases cited of a previous failure on the husband's part, only to be followed by his reinstatement as manager, his past business career apparently playing no part in the possibilities in store for the future.

—A RECENT loss by fire has caused the assignment of G. F. Lawrence, general dealer, Buckingham, Que. He began about 10 months ago with favorable prospects. Creditors will likely get a fair share of their claims.—Liabilities of \$6,400 are shown against the estate of Simeon Beauchamp, crockery, etc., this city, whose failure was referred to a week ago. Among the creditors' claims are: Messrs. J. L. Cassidy & Co., \$1,151; J. M. Young & Co., New York, \$600; Canada Crockery Co., \$600; Gowans, Kent & Co., Toronto, \$537; G. A. Mason & Co., \$400; Philomen Pelland, \$1,400; F. Lawton & Co., \$200; W. D. Stroud & Sons, \$223, and others.—W. H. Deposcas, crockery, also of this city, has assigned after a business career of less than 2 years. He owes \$2,500. He started in Mar. '93 with slender means.—Another crockery dealer, in a small way, Mrs. L. Vervais, of this city, has given the assignee possession. She owes \$900. Began in the spring of '92 with little means.—John Ivall, blacksmith, Morin, Flats, Que., is offering 18 cents in the dollar payable in a few months. He began 15 years ago. A recent loss by fire is responsible for his present trouble.

**BEST FOR THE MONEY**  
ALL JOBBERS KEEP THEM.  
Take no imitations. Every Bat is Branded  
Insist upon receiving  
**"Patent Roll" Cotton Bats,**  
As they are very attractive in appearance and superior in quality, and no other bat will retail as well.  
ASK FOR THESE BRANDS:  
**'North Star,' 'Crescent' or 'Pearl,'**  
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

Selling Agents:  
**R. HENDERSON & Co.**  
MONTREAL.  
**J. STANBURY & Co.**  
TORONTO.

**TEAS!!! TEAS!!! TEAS!!!**

We offer to the trade a complete assortment of Teas of all qualities.

**Japan Teas, Black Teas, "Gunpowder" Teas** Of all grades and prices.

We recommend specially our  
**"Victoria" & "Princess Louise" Japan Teas**

in 5, 10, 20, 30, 40, 50 and 80 lb. packages. Quality unsurpassed for price. Write for samples.

**LAPORTE, MARTIN & CIE,**  
Wholesale Grocers, MONTREAL.  
72, 74, 76 & 78 St. Peter St.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,  
Montreal - and - Toronto  
Tel. No. 363. Tel. No. 475.

**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty.  
Canadian Woollens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL

SPECIALTY IN

**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hoop Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brais**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9057.

P. O. Box 684.

**Curtain Stretchers!!**

WHOLESALE &amp; RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting, Fire Engine Hose, Harness**

Moccasin, Lace, Russet and

**Oak - Sole - Leather**

Office and Manufactory :

436 Visitation St., - MONTREAL



The California Mid-Winter Fair

was no exception to the rule

**Chocolat-Menier**

there received the

**Highest Award, — Diploma of Honor**

The best cup of Chocolate you ever tasted can be had only by using

**Chocolat-Menier,**

[the best and cheapest Vanilla Chocolate on the market], and preparing as follows:

Take one of the six sticks (in each half-pound package), break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT MENIER**

Annual Sales Exceed 33 Million Pounds.

If he hasn't it on sale, send his name and your address to  
C. Alfred Chonillon,  
Canadian Branch:  
12-14 St. John St.,  
Montreal.

**Buttermilk Toilet Soap,**

The Best Toilet SOAP in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price.

It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

**THE COSMO BUTTERMILK SOAP CO.,**

CHICAGO, ILL.

**Chicago Glass Bending Works,**

185 Dearborn St., Room 85,

Bent, Stained and Bevelled Glass.

Estimates Furnished on Application.

**CHICAGO.**

Agents wanted in each of the Provinces of Canada.

—The coal and wood business of John Ferguson, Toronto, conducted on a small scale, has fallen into the possession of the assignee. It was started by Ferguson & Moorcroft in Dec. '93. They dissolved in July '94 since which time the former has had possession.—35 cents in the dollar has been submitted to the creditors of A. B. Terry, confectioner, Lindsay, Ont. He began 11 years ago with little capital.—Wm. Sloan, jeweller, Milton, Ont., who has been conducting a small business for some years, has assigned.—F. E. Johnston, restaurant, St. Thomas, Ont., has gone under after an experience of a few months. A small affair.—An offer of 50 cents in the dollar has been made to the creditors of E. [Mrs. F. C.] Rogers, general store, Brussels, Ont. The liabilities are about \$7,500. The husband failed in '90 subsequently assuming the management and proving himself equal to his former achievement.—The assignment is reported of Fitzpatrick & Phillips, tailors, Gananoque, Ont. The business was started early in '89. The former partner died about 2 years ago, Phillips continuing alone. Liabilities will be light.—R. Graham, Aldboro, Ont., has assigned.

—A compromise at 50 cents in the dollar, spread over 12 months, unsecured, has been effected by McCrae & Watson, plumbers, this city. The business has been running for about 7 years during which time many losses have been shown as well as profits. A heavy one was in connection with the Queen's Hotel.—S. R. Page, general dealer, St. Ephrem De Tring, recently noted, has assigned with liabilities of \$4,300.—A. T. Lafreniere, grocer, Louisville, Que., a ready noted, is now offering 25 cents in the dollar.—Liabilities of \$3,400 are shown against the estate of Cyprien Dumouchel, hotel, this city. He has been in business,

in a small way, for some years.—D. & S. Arel, butchers, Quebec, previously referred to, have assigned.—Mrs. P. Therien, (Jr.) who has been conducting a general store at St. Antoine Abbe, Que. since last summer, under the style of P. Therien (Jr.) & Co., has assigned, owing \$1,000. Her husband failed in June '93, his estate being purchased by his father, who subsequently sold as above. The husband's death some months ago caused the business to be neglected resulting in sacrifices of goods to realize for pressing needs.

—A SETTLEMENT at 60 cents in the dollar cash, and 10 cents more in six months, secured, is being effected by L. Taillefer, drygoods, Ottawa, Ont. The liabilities are estimated at about \$10,000; assets about \$8,400. The business was started 4 years ago on moderate capital. A rather severe loss by fire last month is responsible for the present difficulty.—Crozier & Fleming, general dealers, Orangeville, Ont., already referred to, are now seeking a compromise.—A settlement at 65 cents in the dollar, spread over 15 months, has been secured by MacEwan & Co., general dealers, Sudbury, Ont., previously referred to.—D. Barber, photos, Listowel, Ont., is endeavoring to persuade his creditors to deduct 75 per cent of their claims in order that he may continue. He has been in business 15 years but has not succeeded beyond immediate requirements.

—An offer of 20 cents in the dollar, cash, has been made by O. T. Poitras, wholesale flour merchant, Quebec. The liabilities direct and indirect amount to \$33,000. The business was conducted by Drolet & Poitras, prior to Aug. '93, when the death of the former caused it to assume its present ownership.

China Gaspidors, Tea Sets,  
Toilet Ware, Fruit Jars,Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

**China, Crockery and Glassware.**

... ALWAYS IN STOCK ...

\* Street Lamps, Lanterns, Station Lamps, Headlights, &amp;c. \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 82 Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

\* IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSUREURS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents  
and get good contracts.**LYNN T. LEET,**  
Manager for Canada,

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN'S SONS & CO., MONTREAL.

ESTABLISHED 1886.

## CHAPUT FRERES, COMMERCIAL \* AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

## AUTOMATIC HIGH SPEED ENGINES

—FOR—  
Electric Lighting and General  
Factory Purposes.

Perfect Regulation and Highest Economy.

Steam Pumps, Shafting,  
PULLEYS,  
AND GENERAL MACHINERY.

WRITE FOR PRICES.

**NIE & WHITFIELD,**  
191 Barton St.,  
HAMILTON, Ont.

**JAS. A. SMART,**  
General Insurance Agency,  
ACCOUNTS AND RENTS  
Collected anywhere in the Province.  
Official Assignee.—Estates Managed, Money  
loaned at best rates of interest.  
Correspondence solicited.

REFERENCES.

**BRANDON, Man.**

## JAMES GUEST & CO., Commission - Merchants

— AND —  
**GENERAL AGENTS,**  
27 and 29 St. Sacrament St. Montreal  
AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bit-  
ters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of  
the Shannon.  
Eacheigneur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Pils & Co., Bordeaux, Clarets, Sau-  
ternes, &c.  
Neven, Raphael & Co., St. Hilaire, Sparkling  
Sautern.  
Faye & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.

—AFTER a business career extending over 35 years, Job Dufour, one of the pioneer merchants of Chicoutimi, Que., has been forced to assign. He interested himself somewhat extensively in farming, at which he lost money. The estate is expected to show a surplus.—A. Belanger, biscuit and soda-water mfr., Hull, Que., is anxious to settle with his creditors on a discount basis. He moved from Ottawa last spring, subsequently adding the manufacture of soda water to his biscuit business. His liabilities will be light.—D. & S. Arel, butchers, Quebec, are offering 30 cents in the dollar on liabilities of \$4,000. They have been in business about 11 years succeeding their father.

—THE wholesale leather and shoe-findings firm of Hector Lamontagne & Co. in this city, have been making new arrangements lately in connection with their Closed Uppers and Over-gaiters Department, which will enable them to fill all orders with greater facility than heretofore. The best qualities of leather are used. The trade should address them on the subject.

—AN offer of 33 1/3 cents in the dollar is being made by Job Bros. general merchants, St. Johns, Nfld., whose difficulties have been already referred to. The terms are 1/3 cash and balance before the end of the year, secured.—H. N. Arnold, Sussex, N.B., has assigned.—Thos. H. Hall, stationer, St. Johns, N.B., whose failure was recently referred to, is now offering 20 in the dollar, cash, or 25 cents spread over 12 months, unsecured. He owes \$24,000.

—THE United States Mutual Accident Company of New York, has decided to reorganize as a stock company with a paid up cash capital and surplus of \$300,000 of which amount \$100,

000 will be deposited with the Insurance Department of the State of New York. The entire amount is raised and contributed by those concerned in the management of the association without any call on the policy holders. Under this plan all policies will be not only definite sums but for definite periods, and at fixed premiums. The assessment element will be entirely done away with.

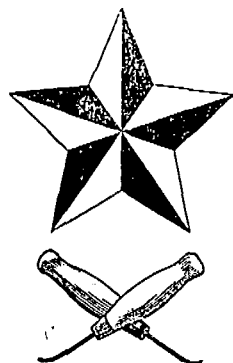
—A MAN who could conduct business in the multitude of lines in which A. P. Le Baron, North Hatley, Que., has been simultaneously engaged, should certainly be able to steer clear of the assignee, either by land or water. He was originally a blacksmith, to which he added hotel keeping 2 years ago. He next added a livery, and then a steamboat. He now owes about \$4,500 and shows assets of a similar amount. He offers to settle up by paying 35 cents in the dollar, cash.

—SEVENTY-FIVE cents in the dollar is all that the managers of the Suffolk Mutual Fire, of Boston, are offering as return premiums on policies returned for cancellation. At first nothing was deducted. Early in the month the managers then asked for a ten per cent. discount which was finally raised to twenty-five per cent.

—SENATOR BURNS and Messrs. W. H. Thorne and R. Turner have been appointed liquidators of the St. Lawrence Lumber Co., Ltd., and Mr. John McAllister of St. John, N.B., has been named auditor of the company.

—THE assignee has sold the entire stock of W. Mayhew, general merchant, of Huntsville, who assigned some time ago, at 73 cents in the dollar, cash.

This is not Moonshine.



THERE ARE STARS over all and there are "STAR" OVERALLS. The former are out of your reach but every merchant who knows a good thing sells "STAR" OVERALLS. SHIRTS, COATS, AND TROUSERS. My cutter has had over thirty years' experience in the largest and best factories in the United States. All garments stamped with my name and "STAR BRAND" are made in my factory by competent operatives using the most modern machinery.

They are DOUBLE STITCHED with RIVETED POCKETS and WORKED BUTTON HOLES, and every article is carefully inspected before being placed in stock.

One trial will convince you that the "STARS" fit better and wear longer than any other overalls in the market. Give them that trial.

J. B. GOODHUE.

Rock Island, P.Q.



**REED'S WORK** LOOKS WELL AND WEARS WELL.  
Have You Ever Tried It.

**GEO. W. REED,** 783 and 785 Craig Street, MONTREAL.

**M. & L. Samuel Benjamin & Co.,**  
26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,  
FOREIGN AND CONTINENTAL

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

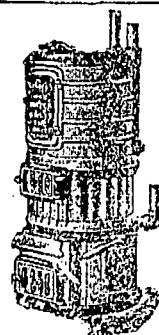
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

161 Fenchurch St., London, E. C.

Shipping Office: 1 Ramford Place Liverpool, Eng.



ESTABLISHED 1865.

**Practical Plumbers**  
ROOFERS  
AND TINSMITHS.

Steam and  
Hot Water

Heating Apparatus.

TELEPHONE 689.

**DRAPEAU, SAVIGNAC & Co.**

140 St. Lawrence Street,

**MONTREAL.**



# Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.  
Those joining **NOW** will share in these profits.

**J. W. MARLING, Manager P. Q.,**  
**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,000,000  
Investments in Canada, - - - - - 11,000,000

1895 Bonus Year.

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

## UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.



## LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Fire Branch - - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

### Insurance.

## PHENIX

FIRE INSURANCE CO'Y.  
LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

## PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,  
Agents French Department.

### FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north west, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,  
British Empire Building, MONTREAL.

## INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:  
the Dominion - - \$2,000,000.00.  
Government. - -

MANLYND SMITH, SMITH & TATLEY, J. W. TATLEY,  
Managers for Canada,

114 St. James Street, - - - - - MONTREAL.

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, Manchester, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

### FIRE INSURANCE.

## EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT - - - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

VICE-PRESIDENTS - HON. H. H. FULLER, (Wholesale Merchant) Halifax.

ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - - - MONTREAL.

D. C. EDWARDS, - Resident Manager.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

MONTREAL.

Telephone 1277.

P. O. Box 2081.

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, JAN. 18th, 1895.

### THE FALL IN VALUES.

To grasp the full significance and extent of the fall in the value of the great staple commodities during the past quarter of a century it is necessary to compare their market values in Great Britain at the close of 1894

with the average of the decades from 1867-77 and from 1878-89. Only thus can the steady decrease in values in progress over the whole of the commercial world be properly appreciated, for in no other country is the current of prices so little interfered with by artificial stimuli, or deterrents, as in Great Britain.

There are two reasons why the prices quoted in British markets are the most valuable for the purpose. The first is because Great Britain comes into closer contact with the producing centres of the world than any other country, and the second because under her policy of free trade, any interference with the current of prices by alterations in the customs tariff is out of the question. This, coupled with the world-wide reach of her merchants, renders the prices ruling in her markets a faithful reflection of the true values of the world, and hence the ones most fitted for comparison. Taking, then, the figures compiled by Professor Sauerbeck for the two preceding decades, and comparing them with the prices quoted in the market columns of the London *Times* of the 31st December last, we find the following results:—

Silver, per oz.....	58½d	50d	27.7-16d
Wheat, (red winter), qr.....	54s 6d	40s	22s
Flour, (American patent).....	46s	34 6d	20s 6d
Beef, (prime) per stone.....	4s 11d	4s 7½d	4s
do., (middling), do.....	4s 2d	3s 10d	3s
Mutton, (prime), do.....	5s 3d	5s 4½d	4s 4d
do., (middling), do.....	4s 7d	4s 5d	3s
Pork (average), do.....	4s 4d	4s 1d	2s 8d to 4s
Bacon, (Waterford) per cwt.....	74s	71s	45s
Butter (Danish) do.....	125s	116s	108s
Sugar (Beet 88 p.c.) do.....	24s	18s	9s
Barley (Russian) per qr.....	39s	31s 6d	13s
Oats (Russian) do.....	25s	21s	11s 4½
Corn (American mixed) do.....	32s 6d	25s	19s 9d
Coffee (Rio) per cwt.....	64s	52s	61s
Pig-iron (Scotch) per ton.....	69s	46s	41s 7d
Copper (Chili Bars) per ton.....	£75	£55	£41
Tin (Straits) do.....	£105	£89	£61½
Lead (English pig) do.....	£20½	£14	£9½
Cotton (Middling Upland) per lb....	9d	6d	3.1-16d
Jute (good medium) per ton.....	£19	£15	£10¼
Hemp (Manila) per ton.....	£43	£35½	£17.18s
Linseed oil, per cwt.....	30s	23s	20s
Petroleum per gal.....	12½d	6½d	4½d
Coal (Hetton Wallsend) per ton.....	22s	16s 9d	16s
Tea (common Congou) per lb.....	11¼d	6¼	5¼d
Wool (Kent fleece) per lb.....	19¼d	11¼	8½d

The unbroken descent of prices thus shown is very suggestive, although it must be remembered that the average price of the decade from 1867 to 1877 was increased by the rally in prices caused by the war of 1870 which withdrew two of the largest producing countries in Europe temporarily from the market. But, even making allowance for this, the decline is a marvellous one; and since 1873 it has been so steady and persistent as to preclude any return to the old standard of prices. There was a slight rally in 1880, and from then until 1884 the decline was slow. But the panic of that year again accelerated the downward movement and the prices ruling on the 31st of last December were close to the lowest points ever touched. These figures need no comment. They indicate clearly enough the increasing cheapness of the ordinary staples in spite of the growth in population, and they emphasize the fact that the world is readjusting itself to a lower basis of values. Naturally this readjustment is attended by depression and enforced economy. But commerce will soon adapt itself to its changed conditions, and then we may safely look forward to a renewed period of prosperity.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

E. B. HARPER - - - President,

Home Office, cor. Broadway and Duane St., New York.

**35 MILLION DOLLARS . . . 35**  
**SAVED IN PREMIUMS . . .**

The total cost for the past 13 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$1,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1894.

No. of Policies in Force, over.....	\$5,000
Interest Income, annually, exceeds.....	\$ 130,000
BI-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,830,000
Death Claims Paid, over.....	20,300,000
New Business in 1893, over.....	64,000,000
New Business, January to December 29th, 1891.....	73,000,000
Insurance in Force exceeds.....	250,000,000

\*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL

AGENTS WANTED.

THE HARBOR REPORT.

That the revenue of the port of Montreal during the year just past should fall under that of its predecessor is only what was to be expected. The season of 1893 was one of the prosperous ones in the history of the harbor, and exceeded the returns of 1891 and 1892 by just as much as it did those of 1894. Indeed the fact that the receipts of 1894 were only about 14 per cent. less than those of so exceptional a year as 1893 was of the nature of an agreeable surprise to the Commissioners, inasmuch as a much larger deficit had been looked for. From the opening of navigation to its close freight has been scarce and rates unusually low. Not one of the many regular lines of steamships running to this port is credited with making any money, and many have to record a loss on every trip. Only on the homeward voyage could anything like cargoes be counted upon, and even then, owing to the severity of competition, rates were never more than barely remunerative. On the outward trip freight was difficult to secure. The cautious policy pursued by all the large importing houses rendered the demand for cargo space far less than the average, and, as a result, steamers were unable to secure more than half cargoes at the best, and in many instances were forced to come out in ballast.

This naturally reduced the income of the Harbor Commission, and as a consequence the receipts from customs dues show a decline of \$50,126 (or nearly 18 per cent.) from those of 1893, made up as follows:—

	1894	1893
Customs, inwards.....	\$128,200	159,211
do. outwards.....	102,854	121,969

Of course the falling off is largest in the case of freight from Great Britain, where it reaches \$31,011; but the fact that there is also a decline of \$10,115 in the receipts from fees on outward freight, shows how unsatisfactory the export trade of 1894 was in comparison with that of its predecessor.

In local traffic the very converse appears. The revenue from this source shows an increase of nearly 17 per cent., composed of \$1,286 on inland navigation, and \$4,734 in the rental derived from railroads. This, less the refund of wharffages, brings the total deficit of the year down to \$44,492—a much better showing than was anticipated.

The Harbor-master's report shows a decrease in the volume of both sea-going and lake navigation. During the season 734 ocean-going vessels of a tonnage of 1,096,909 tons and 4,666 lake vessels of 979,809 tonnage arrived in this port. This means a decrease of 54,868 tons in the case of ocean carriers, and of 578 vessels and 83,791 tons in the case of lake-carriers. The increases and decreases in the movement of freight outwards is best explained in the following table:—

Article	Quantity	Increase	Decrease
Lumber...	187,871,425 ft.	49,158,629 ft.	.....
Grain .....	8,746,485 bus.	.....	12,977,909 bus.
Flour.....	896,536 brls.	361,664 brls.	.....
Cheese ....	1,695,293 boxes	59,484 boxes	.....
Butter .....	36,650 pkges.	.....	34,083 pkges
Apples.....	273,496 bris	211,570 brls.	.....
Cattle.....	87,604	4,600	.....
Sheep.....	130,603	127,014	.....
Horses.....	5,579	3,927	.....
Hay.....	22,212 tons	.....	45,653 tons.
Phosphate.	1,034 tons	.....	3,093 tons.

These figures show that our exports of grain fell off over 148 per cent. during 1894, which accounts easily enough for the extremely low level of freights ruling. The exports of hay also fell off nearly 206 per cent., and those of phosphate 299 per cent. from the figures of 1893. On the other hand there was a gain of 361,663 barrels in the exports of flour, of 59,484 boxes in those of cheese, and 211,570 barrels in those of apples, and the cattle trade was unusually good. The export of sheep rose to 130,603 head and both cattle and horses showed a moderate advance in the total of shipments. Indeed the cattle trade formed one of the bright spots in the export traffic of 1894 and, but for its aid, many of the steamers visiting this port would have found their trips still more unremunerative than they have proved.

The record of the coal traffic shows conclusively the progress of the Maritime Provinces in securing the home market for coal. In spite of the exceptionally low rates ruling for freight the imports of coal from Great Britain fell off 9,740 tons, and those from the United States 18,097 tons. On the other hand the imports from the Maritime Provinces grew to 733,338 tons or an increase of 46,338 tons during the year, showing the steady increase in the use of Nova Scotia coal in this country, and the gradual breaking down of the prejudice which has hitherto been held against it by the users of foreign steam coals.

#### THE QUEBEC LIBEL ACT.

The summary killing of Hon. Mr. Casgrain's Libel Act by the Legislative Council was the natural sequence of its emasculation in the House. As soon as the bill passed its second reading it was apparent what its ultimate fate was to be, and no one who followed its passage through its various stages entertained any hope of its becoming law, save in so mutilated a condition as to be but little improvement upon existing legislation.

The most important clause in the Act—that which empowered the newspapers to demand security for costs from persons bringing actions for libel—did not survive its second reading. Yet the security demanded was certainly not excessive. The judge was only authorized to fix it at a sum not to exceed \$50, and even this was not exigible if the libel complained of involved a criminal charge. To a person honestly injured or aggrieved such a pledge would be a mere bagatelle; but it would have been of great benefit in reducing the number of petty

and vexatious suits brought against newspapers for the sole purpose of extorting a compromise or creating law costs.

However, the opposition of the legal element, with which the Legislature is perhaps over-abundantly supplied, was at once aroused. They saw in this demand for security for costs a factor that would materially decrease the number of petty, but most profitable, suits of this character, and would thus curtail their professional profits. Were a client to be compelled to furnish even this modicum of testimony that his belief in the justice of his suit was genuine, and that he was not urged to take action under a champertous agreement that it should cost him nothing, it would tend to render him less susceptible to the arguments of his legal advisor, and the latter would lose the opportunity of a certainty of costs with the chance of a profitable compromise in addition. Anything that discourages the public from venturing into the quicksands of the law must naturally reduce the prospects of profit for the lawyers. Hence their opposition to any legislation calculated to relieve the disabilities under which the press now suffers, and hence their desire to uphold the present distinction between law and justice.

From their standpoint, then, the striking out of the clause is quite justifiable, but the question at once arises as to whether the legislation of the Province of Quebec shall be framed in the interests of one particular class of professional men or of the public at large. No doubt the legal profession is an important and an honorable one, as the number of them in places of political preferment proves; but too selfish a desire to further its ends and add to its prosperity must naturally work injury to the remainder of the community. The Libel Act is a case in point. In their desire to do nothing prejudicial to the profits of the gentleman of the long robe, our legislators have deliberately killed an act framed in the interests of liberality and justice, and one which represented at best only a very moderate advance in the direction of the freedom of the press. In doing so they have worked a distinct injury to the public interests and have placed themselves in the invidious position of being pointed at as the advocates of the present medieval legislation on this subject, and as the opponents of even the slightest measure of reform.

#### THE FATE OF THE CIVIC BILL.

The action of the Legislative Council in summarily eliminating the clause extending the borrowing powers of the city in the civic bill is one of the most cogent arguments in favor of the retention of the second Chamber as part of the provincial political system. Had Quebec possessed only a single chamber the city would have stood committed to a policy of bad faith that could not have failed to seriously injure our credit in the financial world. It would have stood in the position of a deliberate violator of its pledges to its older creditors and, as such, could not have commanded the confidence of its projected new ones. The House ratified in their entirety, despite the appeals of our leading financial men, the powers asked for by the aldermanic clique interested in forcing the bill through, and, had there been no higher body to appeal to, would have fixed the stigma of bad faith upon our civic financial administration for all time to come. Fortunately the Council remained to be appealed to. A deputation of bank managers and

other public-spirited citizens was present to urge upon them the necessity of maintaining the present safeguards against extravagant civic expenditure and to strip the glittering generalities from the specious arguments of the promoters of the bill. Their efforts were successful. The Council struck out the clauses by a majority sufficiently large to show that they fully comprehended the gravity of the situation, and as the bill, thus emasculated, was no longer of any importance to its supporters, it was quietly killed for the present.

It is of course to be regretted that the city will be deprived of the advantages of some valuable amendments to the civic charter embodied in the bill; but it is better to lose these than to have it become law in the form in which it passed the House. The policy of honesty and economy has triumphed, thanks to the action of the Council, and the energetic representations of our financial and commercial men. The civic credit is untouched, and the policy of extravagance has received a check the more severe because it was unexpected. All far-seeing business men will rejoice at the result.

### TORONTO'S SECOND CONFLAGRATION, 1895.

The inadequacy of Toronto's existing appliances to cope with any serious conflagration had already been proved abundantly by the fire which swept away the *Globe* building and the surrounding premises and inflicted a loss of \$393,470 upon the insurance companies, but were any further corroboration necessary, it would certainly be afforded by the second conflagration—even more disastrous than the first—which destroyed the warehouses and stock of ten large wholesale firms and added \$438,885 to the insurance losses of 1895 on Friday last.

The extent of the damage done by this fire—like that of its predecessor—was almost wholly due to the want of proper appliances to extinguish it, or to protect the goods imperilled. Toronto has no salvage corps to spread covers or remove goods. There is not in the Queen City a single steam fire engine to supplement the miserably weak pressure from the hydrants, nor is there a water-tower to dominate the lofty buildings. The consequence is that a fire like that in the Osgoodby building, which caught in the fifth story, renders the fire brigade utterly helpless and can burn unchecked, scattering burning embers far and wide, until it reaches the third story before even the weakest stream from a hose can be brought to bear upon it. Under these circumstances it is little wonder that over a half million dollars worth of damage was done before the brigade was able to gain control of the flames. Had it not been for the deep snow which quenched the burning brands the loss might be double what it actually was, and this simply because of the mis-directed economy of Toronto's civic fathers.

To show how far behind Montreal the fire equipment of Toronto is, it is only necessary to compare the appliances of the brigades of the two cities. At the present moment this is the showing:—

Appliances	Montreal	Toronto
Steam fire engines.....	9	0
Chemical engines.....	3	2
Hook and ladder trucks.....	8	4
Aerial trucks.....	4	1
Hose reels.....	21	15
Water towers.....	1	0
Salvage waggons.....	2	0

And yet the cost of Toronto's fire brigade is given as 80c per capita, while that of Montreal is only 75 cents.

The remedy now lies in the hands of the insurance companies. The two fires following in quick succession have roused the merchants of the Queen City from their apathy and the rush for insurance is described as unparalleled. Now is the time to insist upon the fire appliances being brought up approximately to the standard of Montreal. The offer of the Fire Committee to purchase two steam engines and a water-tower and truck should be rejected as inadequate. The example of Winnipeg shows that even the possession of three steamers may leave a fire brigade helpless if two serious fires break out simultaneously. How then can Toronto pretend to protect itself with two only? A trivial accident might render one temporarily useless, and then a repetition of the two Winnipeg fires, when one was permitted to burn itself out simply because there were no appliances to send to check it, would be inevitable. The companies should insist on at least four steamers being purchased and a salvage waggon being established. This is less than one-half the establishment of this city and surely the property at risk in Toronto is worth half the protection of that in Montreal.

There is another point that might be urged in favor of the purchase of an adequate number of steamers, and this is that fire appliances are often as valuable in keeping down the insurance rates as they are in checking the flames, and that unless expenditure be made in one direction it may have to be made in another. The list of losses, revised and checked by our own reporters, appended to this article, shows that nearly every company doing business in Canada was interested in the total of \$439,000 swept away on Friday last. All are consequently equally interested in seeing that either the protection afforded to them in future is adequate, or that they receive sufficient premium to warrant the extra hazard. It is not a case of the loss falling on a few isolated companies. Almost every one has suffered to a greater or less extent, and consequently the deputation of our leading managers which visited Toronto to place their views before the Board of Trade was able to speak for the whole insurance force of the Dominion. Let us hope that their demands will be complied with in no niggardly or parsimonious manner, and that sufficient judicious expenditure will be at once resolved upon to put Toronto in her proper position as a fire risk.

The following are the individual losses of the companies in the second fire:—

Etna.....	\$13,500
Agricultural.....	5,000
Alliance.....	10,500
Atlas.....	60
British America.....	21,000
Caledonian.....	2,250
Commercial Union.....	25,000
Eastern.....	5,000
Economical.....	2,000
Fire Exchange.....	10,500
Guardian.....	19,000
Gore Mutual.....	5,950
Hand-in-Hand.....	15,500
Hartford.....	10,250
Imperial.....	17,000
Lancashire.....	10,000
Liverpool & London & Globe.....	10,500
London & Lancashire.....	13,500
London Assurance.....	22,000
Manchester.....	10,000
Mercantile.....	200
North British and Mercantile.....	20,000
Northern.....	3,000

Norwich Union.....	15,100
North America.....	250
Phoenix of Brooklyn.....	15,600
Phoenix of Hartford.....	12,500
Phoenix of London.....	1,000
Perth Mutual.....	5,000
Quebec.....	3,350
Queen.....	5,000
Queen City.....	19,000
Royal.....	18,700
Scottish Union & National.....	31,675
Sam.....	4,000
Union.....	22,500
United Fire.....	5,000
Western.....	20,000
Wellington Mutual.....	2,500

### CANADIAN TRADE PROGRESS.

It is now five or six years since we began in these columns a review of business progress in certain fairly representative towns in Ontario and Quebec. The difficulty at the time in securing reliable data compelled us to abandon the idea. We, however, felt that it should not be wholly given up, and now that a better opportunity offers, we resume the work.

The object is to show what progress the different larger towns and villages have made during the ten years just expired and also during the period back to Confederation. For that purpose we shall endeavor to institute a series of comparisons compiled from reliable sources, giving the population, the number of persons engaged in trade and manufacture, the amount of capital invested, and the principal successful survivals during the decade, furnishing simply a picture of the condition of trade and traders in the years 1868, 1884 and 1894 respectively. The two early dates mark important epochs in the history of Canada, 1868 being the first year after Confederation, and 1884 the year when the first through trains began running on the Canadian Pacific Railway.

Local influences, and the various causes that make or mar business prosperity, will be taken due account of. It will, of course, be borne in mind that in many cases there is less capital required to-day than in former times in beginning or conducting any business in which the stock is wholly or mainly imported. The same condition will apply, though in a less degree, to goods of domestic manufacture. Prices of most commodities have been greatly reduced during the periods under review, and the facility with which repeat orders can be filled calls for the employment of less capital in country stores; but the different lines will be commented upon as the review progresses. It is hoped that our endeavors will not be in vain, and that the information supplied will be of some interest to our readers. Some half-a-dozen or so of towns or villages chosen at random throughout the Dominion, but beginning chiefly with those of Ontario, will appear in each issue:—

ACTON, ONT.			
	1868	1884	1894
Population.....		1,100	1,700
Business houses.....	28	50	58
Capital invested.....	\$115,000	\$135,000	\$358,000

Among those who have prospered or maintained their own during the early period above mentioned, in Acton, are: C. T. Hill, grocer; Mr. Matthews, grocer, T. Ebbage, planing mill; and Messrs. W. H. Storey & Son, glove man'rs.—In addition to these the following are among those who have been in business continuously since 1884: G. Hinds, jeweller; James Brown, planing mills; Kenney Bros, boots and shoes; L. B. Nelson & Co. general merchants; J. B. Pearson, hardware, etc.; J. Speight & Son, wagon man'rs; Messrs. Storey, Christie & Co., and the Acton Tanning Company.

BERLIN, ONT.			
	1868	1884	1894
Population.....		4,800	7,450
Business houses.....	64	127	201
Capital invested.....	\$270,000	\$1,095,000	\$1,992,000

Among the successful business houses of Berlin dating prior to 1868 are: Messrs. J. Y. Shantz & Son, button man'rs.; the L. Breithaupt Leather Co.; John Fennell & Son, hardware; H. Heller, jeweller; Henry Knell, jeweller; the Lang Tanning Co., W. Moore, boots and shoes, etc.; F. Snyder, stoves and tins; Wm. Spiers, grocer, and Wm. Stein & Sons, tailors. In addition to these, the following have been in business since 1884: C. A. Ahrens & Co., man'rs shoes and slippers; The Anthes Manuf'g Co., furniture specialties; Geo. Rumpel, Berlin Felt Shoe Co., Jos. Bingeman, man'fr brushes, etc.; Boehmer & Co., drygoods, etc.; Bramm Bros., millers; Brown & Erb man'fr's gloves, etc.; Giller & Bowman, general merchants; Misses M. & L. Glick millinery; M. Grebenstein, tailor; H. J. Hall, lumber; Hymmen & Russell, hardware, etc.; J. Kaufman, planing mill, etc.; J. F. Knell, knitted goods; Wm. Metcalf, grocer; C. E. Moyer, hardware; J. E. Neville, drugs; Pequegnat Bros., jewellers; J. Peters, gents' furnishings; Randall & Roos, grocers and liquors; Alex. Roy, grocer, etc.; The Simpson Co. man'frs, furniture; Simpson & Son, shoes; Smyth Bros., drygoods; Stuebing Bros. fancy goods and groceries, and Stuebing & Smith, wholesale fancy goods, etc. The figures given show a steady growth in population, business houses, and capital invested, from the time of Confederation to the present. None of the capital invested in the new Electric Railway is given in the above table.

ALMONTE, ONT.			
	1868	1884	1894
Population.....		2,684	3,200
Business houses.....	68	107	100
Capital invested.....	\$198,000	\$606,000	\$761,000

Of the pioneer merchants of 1868 we notice the following still abreast of the commercial tide: J. Baird & Co., woollens etc.; John McKinnon, grocer; John O'Reilly, general merchant; Geo. Patterson, general merchant; M. Patterson, drugs; The Rosamond Woollen Company; J. H. Wylie & Co., flannel mills, (then in general merchandise.) The following have been in business since 1884: The Almonte Knitting Co.; Wm. Burnett & Son, sash and blind factory; H. H. Cole, general merchant; John Donaldson, furniture; P. C. Dowdall, drugs; James Forgie, fancy goods; D. Holliday, grocer; Wm. Hourigan, grocer; J. Lee, grocer, etc.; John McDonald, grocer; Jas. McGill, shoes; A. McLean, confectioner; A. Miller, shoes; R. Needham, carriages; J. Robertson, general store and grain; E. W. Smith, jeweller; Wm. Thornburn, woollen mill; J. H. Thrall, jeweller; P. Young, sash and door factory, and Young Bros. foundry.

ALMSTON, ONT.			
	1868	1884	1894
Population.....		1,500	2,000
Business houses.....	9	85	82
Capital invested.....	\$20,000	\$347,000	\$398,000

Of the business houses conducted in 1868 none survive. These doing business since 1884 are: P. D. Kelly & Son, hardware; J. J. Armstrong, harness; J. J. Cain, tins; G. S. Edmunds, jeweller; Thos. Evans, jeweller; W. J. Fletcher, mills (prior to 1868); G. W. Goddard, furniture; R. Henderson, grocer; Mrs. E. Hurst, general store; A. Kinsey, furniture; W. J. Norton, bricks; Scott & Scott, eggs; E. Simms, tannery; M. Thompson, tailor; and G. Upton, woollens.

OAKVILLE, ONT.			
	1868	1884	1894
Population.....		1,710	2,000
Business houses.....	39	68	78
Capital invested.....	\$220,000	\$260,000	\$434,000

Of the houses doing business in 1868 the following are still in existence: J. Barclay & Son, general merchants; E. H. Gullledge, saddler and shoes; J. Howse, grocer, etc.; H. Moore, stoves, etc.; Thos. Patterson, dry goods, etc.; John Urquhart, drugs, etc.; G. Ziller, cabinetware. In addition to these, the following have been in business during the past decade: R. C. Balmer, drugs; C. Belwood, shoes; W. Busby, jeweller; C. W. Coote, general merchant; R. Ferrah, confectioner; S. B. Ganton, grocer and tationer; Wm. Joyce, general store; J. Kelley, hardware; Mrs.

W. R. Lean, fancy goods ; E. Smith, jeweller ; H. Wilson, grocer, feed, etc.; and the Misses Wilson, milliners.

## AILSA CRAIG, ONT.

	1868	1884	1894
Population.....		900	735
Business houses.....	25	43	39
Capital invested.....	\$37,000	\$108,000	\$120,000

None of the business firms of Ailsa Craig in 1868 now exist. Of those who were doing business in '84 the following are still continuing : Alexander Bros. foundry ; James Allen, stoves, etc.; Mr. Atkinson, cooper ; A. Brownley, jewellery ; G. Gillies & Son, planing mill ; Gunn & Co., flax mill ; D. S. McDonald, shoes ; McDonald Bros. carriages ; Mr. McKay, tailor ; J. H. McKay, general store ; C. Melville, harness ; John Morgan, grocer ; F. Rosser hardware ; T. Sheppenson, cabinetware ; and D. A. Stewart, drugs, etc.

(TO BE CONTINUED.)

## LEGAL UNCERTAINTIES.

The uncertainties attaching to proceedings in law have become proverbial the world over, but less so in the Province of Quebec which has suffered in the estimation of outsiders by exceptions *a la form* for which the procedure has been noted.

A Montrealer who has had wide business experience in the different provinces, coming more or less into contact with members of the legal profession, was in conversation a few days ago with one of the oldest and most respected members of the Bar of Ontario, on the subject of recovering for the creditors, wealth fraudulently vested in the wife of a debtor, when the following dialogue took place :

MONTREALER : " I do not see why you cannot recover ; she is only a depository."—ONTARIO LAWYER : " True, but you must remember the law is very much in favor of the debtor now."—MONTREALER : " I have not found it so ; I have found it uncertain ; Montrealers have found it so much so that they do not care to trust the Courts in some parts of Ontario to get justice ; they prefer to lose rather than to incur a big bill of costs."—ONTARIO LAWYER : " I believe it, and the profession is now suffering for it."—MONTREALER : " The laws of Quebec are more reliable than those of Ontario."—ONTARIO LAWYER : " I have heard that said before, and believe there is reason in it."—MONTREALER : " We are annoyed with vexatious delays, but we more often get justice in Quebec than with your lip law."—ONTARIO LAWYER : " We have had a Law maker changing the procedure for 25 years until now if you go to three lawyers for an opinion on anything, no two of them will agree, and that is owing to the number of changes ; there was a time when there was some satisfaction in the procedure but now it is uncertain that you may get one judgment in one Court and a different one in another, and it is all due to the changes that have been going on the past twenty-five years." MONTREALER : That reminds me—Mr. G. went once to the Hon. E. Blake for opinion on a very important matter ; he paid a big fee for the opinion ; then to make sure, he went to Dalton McCarthy, to whom he paid also a big fee, and got an opinion exactly opposite ; he went back to Mr. Blake and said, 'How is that two such eminent lawyers cannot agree upon a matter on which they should be agreed?' The answer he received was—'My dear Mr. G., how do you suppose lawyers would live if they agreed.'"—ONTARIO LAWYER : " When Mr. G. called on Mr. McCarthy, the latter did not know he had been to see Mr. B., and the latter did not know when he gave his opinion that Mr. G. was going to Mr. McCarthy, at least I imagine not, and therefore both opinions were honest ; the blame was therefore in the procedure."

Over legislature and litigation doubtless underlie most of the evils that oppress the people. Lawyers in Parliament make the laws, and lawyers practicing before the bar foster litigation with all the uncertainties that attach to the procedures of which they are the makers, and when traders do with crooked men, the cheapest way to get satisfaction is to consign the loss to the —where many lawyers send every attribute of justice.—COMMUNICATED FROM TORONTO.

## A WORD IN SEASON.

With the beginning of the new year we are in receipt of inquiries daily and oftener from readers at a distance who do not find what they want to buy advertised in our columns. Among those received the present week is one from a respectable firm in Yarmouth, N.S., who want to buy a certain make of clock which we believe is manufactured in this city. Another is from a reader in Trenton, Ont., who, on remitting wants to know where he can purchase a reliable business directory of the Dominion, also a business directory of Montreal separately. The addresses " of 2 or 3 of Montreal's largest exporters and dealers in dried fruits, evaporated and dried apples," are also inquired for. This man wishes to deal direct instead of through commission houses. We give his address elsewhere. We shall however be pleased to have the addresses and cards of houses who can supply any of the goods above mentioned.

There are hundreds of dealers all over the Dominion, and especially in Montreal, who fancy that their names and business are too well known to require advertising. We should be pleased to exhibit to such doubters some of the frequent letters received at this office. The man who does not advertise nowadays, and that judiciously and freely, is not so likely to be among the list of survivors 10 years hence, such as we are publishing examples of in an article elsewhere in this issue. The advice to business men should not be necessary—Keep your name and business before the public ; and do so in a paper which has a general circulation from ocean to ocean, rather than in mediums with a circumscribed and merely local circulation. The populous and business districts of the Dominion are so spread over the breadth of the whole continent—thousands of miles—that our business men really require more advertising than would be necessary in a country of only a few miles in extent, certainly to a greater degree than before Confederation united the whole country from ocean to ocean in business intercourse. It is not surprising that many firms lose all faith in advertising when they spend their money in it so injudiciously. " I tried advertising in" so and so " last year," remarked a wholesale grocer in this city, " and it did not do me a bit of good."—No wonder. The medium which he chose has a circulation the whole of which would not be a burden to a St. Lawrence Hall porter. Another house—wholesale hats, &c.—spent one year lately about \$1,200 in advertising, most of it, they say, absolutely thrown away. A discretion similar to that exercised in making purchases of goods should be exercised in buying advertising. Well begun is half done.

## THE NAIL COMBINATION.

Trouble was not long in brewing for the new nail manufacturers association. As pointed out in our last issue there was always a weak spot in the combination so long as the Nova Scotia mills remained outside the breastworks, and this little " rift within the lute" became an open breach when the Harris mills refused point-blank to enter the association or be guided by its rules. Mr. Robertson sent a representative to this city to lay his views before the members and the association are now engaged in devising some method whereby he may be placated. The Nova Scotia mills seem to have a good deal of justice on their side. They argue that the base price fixed (\$2.10 per keg) is far too high. They say it is all very well for Montreal makers, who are protected from American competition by prohibitive freight rates, to fix such prices ; but the freight on nails from Boston to Halifax is only 6 or 7 cents per keg, and American makers can easily afford to pay this, and the duty as well, and still undercut any such figure as \$2.10 per keg. Again, they want to be left alone in their territory. If the Montreal and Western makers will agree not to sell in the Lower Provinces, they will fix a lower price for their own customers and agree not to enter the syndicate's territory. But if our makers sell in the

Lower Provinces, and more especially if they sell there at lower prices than the one fixed for the upper provinces, the Nova Scotia mills will flood this market at once even if they have to abandon their own to do so. This is the ultimatum of the Lower Province mill men, and a meeting of the syndicate was at once called on Wednesday last to discuss it.

The meeting was a long one, and the members of the syndicate claim that most of the points at issue were satisfactorily smoothed over and that the co-operation of the Harris mills can be counted on within a week or so. But the fact remains that they are not yet in the combine, and, until they are, they hold the key of the situation.

#### A GOOD FUR SEASON.

According to the Edmonton, N.W.T., *Bulletin* this has been an exceptionally good season for fur owing to the abundance of rabbits which not only attract the foxes, lynx and coyotes in great numbers but enable the hunters to go greater distances and trap more steadily than if they were compelled to get supplies of food from traders. An additional inducement is the keen competition and cash prices offered by the Edmonton fur buyers—prices which it is said the state of the world's fur market scarcely justify. Fur has been coming in at a rate of \$500 to \$1,000 a week for the past few weeks, for which cash is paid and the money almost entirely spent in town. These furs come almost solely from points at no great distance from Edmonton. The most important and distant points have not yet been heard from. The foundation of all this trade is the rabbit, which has been on the increase for the past five years. The ravages of all the flesh eating wild animals upon them have not kept down their numbers. Last year they were in thousands. This winter they are in millions. The rabbit lives on the bark of the young poplar, and everything else lives on the rabbit. As the rabbits increase the animals that live on them increase also and it would indeed be a fine country for Indians and trappers if the increase continued indefinitely. But it does not. When the rabbits become so numerous as to exhaust the supply of food available the same thing occurs to them as does to the human race under like conditions. Hunger produces disease, and the disease accomplishes in one season what the combined efforts of man and all the flesh eating wild animals are unable to accomplish in a number of years. The rabbits die to such an extent that in localities where they are now numbered in millions, a rabbit becomes almost as rare as a musk ox. As the increase of the rabbits bring plenty, so their destruction brings starvation and hardship on animals and hunters alike, and where the woods are now full of fur-bearing animals, in a year or two scarcely any will be seen. It is likely that this is the last year of abundance of rabbits. Last year disease was reported amongst them in several places, but it did not spread. This year reports of disease are already heard. It is likely that if the weather becomes severe they will be practically all gone before spring. Then expect hardship amongst the Indians and a poor fur trade until the rabbits have again increased.

#### ABOUT EGGS.

A city subscriber desires to be enlightened regarding quotations of eggs in our market reports which read: "Held stock 10 to 13½c; strictly fresh 22 to 24c per doz." Among the names given the various grades—which, by the way, are only too various—by the commission merchants who are the principal dealers here, are: "Western," "Held Fresh," "Limed," "Refrigerator," and "Strictly Fresh Boiling Stock." The latter term is the most evasive. Such stock should be all that the name implies, or, if not, the name should be changed to accord with the age. This is too often neglected, as the breakfast table sometimes most disagreeably denotes. Eggs procured from farmers by country storekeepers and dealers are bought as "Strictly New-Laid;" doubtless a large proportion of them are. They are shipped when convenient, under the same grade term to the commission merchants, who accept

and dispose of them without, of apparent necessity, placing them under any more questionable title. Eggs may be fresh-gathered, and sold, shipped, and retailed as such within a few days, but what age some of them may have attained before they were innocently gathered only remains for the consumer—or the taster—to decide. Absolutely "New-Laid Eggs" are furnished, through a few industrious owners of henneries in this neighborhood, to a few leading retail grocers here, who buy at 50c and sell them readily at 60c per dozen. And it would even appear that these are not always wholly free from mixing with bad company. Many persons refrain from using eggs during the winter season, but as they are being continuously placarded by retailers as fresh laid, a suitable price being affixed to add confirmation to the statement, they are often given the benefit of a doubt.

#### REAL ESTATE STATISTICS.

The *Real Estate Record* gives the following interesting statistics of the rise in the value of property in this city during the past three years:—

WARDS.	1892	1893	1894	Exemptions.
				1894
EAST .....	4,777,500	5,526,400	5,607,100	2,674,400
CENTRE .....	6,920,000	7,489,600	7,515,600	1,827,000
WEST .....	9,820,500	10,529,300	10,573,200	301,500
ST. ANN'S .....	11,654,700	12,672,630	13,604,870	873,380
ST. ANTOINE .....	45,750,375	60,982,425	62,252,990	16,620,750
ST. LAWRENCE .....	13,251,030	15,461,270	16,101,410	2,704,800
ST. LOUIS .....	9,566,930	11,075,930	11,256,280	1,561,970
ST. JAMES .....	12,220,820	14,881,400	15,405,700	3,683,900
ST. MARY'S .....	10,674,300	12,324,640	12,289,865	2,484,150
HOCHELAGA .....	4,687,570	5,282,440	5,363,550	800,500
ST. JEAN BAPTISTE .....	4,224,550	5,426,850	5,920,630	748,800
ST. GABRIEL .....	2,956,620	3,330,720	3,623,155	479,925
ST. DENIS .....			2,207,125	106,525
	136,504,795	164,683,605	171,721,475	34,867,600

These figures show that the value of Montreal's real estate has increased \$35,216,680 since 1892, and \$6,737,870 since 1893. It is less satisfactory to learn, however, that the property exempted from taxation, but which enjoys all the advantages of lighting, paving, drainage and police protection, as well as the steady increment in value from the improvements of surrounding properties, has now grown to \$34,867,600 or 20.3 per cent. of the total value. It seems unjust to the remainder of our citizens that one-fifth of the property in this city should remain exempt from the burdens which bear so heavily upon their neighbors while enjoying precisely the same advantages, and it is to be hoped that before long this question of exemptions may be taken up in the interest of the taxpayers.

During the past month there were 125 transfers of real estate of an aggregate value of \$661,907, and \$292,719 was lent on mortgage loans, of which \$95,500 was at 5 per cent. \$56,750 at 5½ per cent. and \$85,550 at 6 per cent.

#### A NEW WOOL-SCOURING PROCESS.

It is said that the new Robbins method of scouring wool with a hydro-carbon solvent instead of the usual soap and alkalis has been tried at the Lewis wool-scouring plant in Lawrence, Mass., and proved a success. It is claimed that by this process all the grease contained in the wool, which experience has shown to be on the average over 20 per cent. of its entire gross weight, is saved. Considering the value of this grease in medicine and in the arts this saving is a matter of importance. The potash, of which wool contains on the average not far from 10 per cent. is also saved, and of still greater importance is the fact that wool treated by the Robbins process is claimed to have a better general appearance, is whiter and softer, works up more economically and satisfactorily dyes to better advantage, and preserves all the minute serratures of the wool which give to its nerve and which the soap and alkalis used in the old process tend to destroy.

## THE UNITED FIRE INSURANCE CO.

The end of the United Fire Insurance Co., of Manchester, Eng., as a company doing business in Canada, came on the 15th inst., when all its outstanding liabilities and business were handed over to the Western. The Palatine, which took over the business of the United Fire in England some time ago, refused to deposit the amount of security required by the Dominion Government under its broad charter. It is said that the government demanded a deposit of \$300,000 which, considering that the premium income of the company in Canada last year was only \$187,000, and the percentage of losses 88.3 per cent., the officials of the Palatine considered excessive. The fact is that the business of the United Fire since it started in this country in 1891 has never been profitable. In 1892 the rates of losses paid to premiums received was 88.8, in 1893 it was 88.3, and last year it is believed to have been equally heavy. Add an average of 30 per cent. for expenses to this, and the reason why the Palatine has decided to withdraw from this field is not difficult to see. It must be understood that this extinction of the United Fire in this country does not affect the Canada Accident Co., which, although practically owned by the Palatine works under a Canadian charter.

## THE MANITOBA ACT.

As was foreshadowed in our article on the Manitoba Insurance Act the companies have resolved that the yearly tax of \$200 levied upon them by the Provincial Legislature shall be paid by the people of Manitoba and not by their shareholders. To this end the Manitoba Board of Fire Underwriters has passed the following resolution, and the companies have been notified to govern their business according to its requirements :

Resolved, That to meet the Provincial Government tax, the extra (5) cents per \$100 on annual risks or double for (3) years, and for broken term policies short rate of increased annual rate be enforced in accordance with the resolution of September 6, 1894, and that it be charged on all renewal and new business from this date : and that the following be stamped on each interim and renewal receipt and policy, "Provincial Government tax 5c per \$100 per annum extra." This resolution is to apply to business in Manitoba only.

The haysed legislators who upheld the act on the ground that it would tax eastern capital, have now a good opportunity to reflect upon the result of their anticipations and to invent some good excuse to avert the wrath of their constituents at having their insurance premiums increased.

## THE FRENCH PRESIDENCY.

The resignation of Casimir-Perier, President of the French Republic, sets an example which might considerably be followed by men on lesser planes all over the civilized world—especially by certain aldermen in Montreal—who never would be missed. The resignation of the President of a nation looks like something new under the sun; other resignations wot of by our over-taxed citizens would be no less remarkable. Felix Faure was elected to the vacant presidency yesterday.

## AMALGAMATION.

Two wholesale grocery firms of this city, one of whose term of partnership expired on the 1st instant and was renewed for thirty days, are reported as negotiating for amalgamation.

## GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Jan. 12th 1895 :

	1895.	1894.
Passenger Train Earnings.....	98,044	104,414
Freight do. do. ....	196,962	212,974
Total do. do. ....	\$295,006	\$317,391
Decrease 1895, \$22,385.		

## HONOURS EASY ?

An invitation to sup with royalty evidently bears no command for the Lt.-Governors of Quebec—not even the semblance of a regret.

—At a meeting of creditors of J. C. Hart, general merchant, Alliston, Ont., on the 10th instant, the statement showed liabilities to the trade of \$34,138, besides \$26,000 to the Bank of Hamilton, which is secured by mortgage on real estate, customers' paper, book debts, and purchasers notes. The assets, aside from those, amount to \$6,300. Mr. Hart has been in business over 20 years and has enjoyed a good reputation. His failure is attributed in a large degree to losses in grain. He met with a loss by fire in '91, reported at \$20,000 on which there was but \$9,000 insurance. He holds considerable real estate, subject to mortgage. A secured offer of 25 cents in the dollar, spread over 2 years, has been made. The creditors were not altogether satisfied with the security offered, and Mr. Hart is now hoping for further discount to enable him to pay the above percentage in cash.

—In this city the Gebhardt-Berthiaume Litho and Printing Co. have been granted an order to wind up and a meeting to choose a liquidator has been called for the 23rd inst. The company was in difficulties in 1891 when it effected a settlement at 50 cents in the dollar spread over 2 years. Since then lack of harmony in the management has militated against its progress—Pauze and Lamouche, hardware dealers, are offering 50 cents in the dollar, unsecured, on liabilities of \$4,700, direct, and \$21,000, indirect. The creditors are holding off for security—Eliza Fortin, keeping a restaurant on St. Francois Xavier street under the title of "Compain's" has assigned, as has also J. F. Desjardins, fruit merchant of this city.

—THE efforts made by some of the more athletic pedestrians to jump the uninviting mixtures of loose snow, sand, and salt at many of our leading street crossings, are noticeably greater than those made by the Road Committee of our City Council to have them shoveled clear—the work of but 2 minutes in each case—notwithstanding the forcible appeals from armies of destitute laborers who congregate occasionally at the City Hall,—but which, however, are shrewdly suspected to have been inspired by no great friends of the chief magistrate.

—BOWES & Co., dry goods, Kingston, have assigned. This was formerly Bowes & Bissonette, who dissolved in 1893. Bowes taking over the Kingston store & Marlbank branch. In July 1893 he assigned with liabilities of \$32,000. He started again in his wife's name and failed in the following December. He resumed last summer with the aid of a Montreal house, but succeeded no better than before.

—BAIRD BROS., general storekeepers of Pilot Mound, Man., have assigned. They show liabilities of \$24,000 and claim a surplus of \$7,000. Difficult collections are given as the cause—L. B. Donkin, tinware, Springhill, N.S., has assigned. He was only in a small way.

—THE Mowat Mfg. Co. (Ltd), agricultural implements, Whitby have assigned. They started in 1888, but lack of capital has always kept them hard-pushed.—G. J. Stacey has been running a small planing mill and taking contracts at Orillia for the past three years. He has not been able to make either pay and has assigned.

—D. LEROUX, wood, city, assigned. Liabilities direct \$13,000.—O. Delisle, general store, St. Casimir, Que., offering 50 cents on the dollar.—Jos. Lalonde, drygoods, Valleyfield, Que., assigned. Liabilities about \$17,000.—J. A. McHardy, lumber, Windsor Mills, Que., assigned. He failed at Drummondville some years ago.

—PHOTOGRAPHERS from the United States are travelling all over Canada, equipped with flash-light, snap-shot, kodak cameras, and doing an active trade in photographing the interiors and occupants of offices and warehouses at the rate of 50c each or \$2.50 for half-a-dozen.

—No trace has yet been discovered of Mr. A. M. Dalton, junior partner in the banking firm of Harrison & Dalton of Neepawa, Man., who mysteriously disappeared from the Leland House, Winnipeg, on New Year's Day. He had a considerable sum of money on him at the time.



—Work will be begun in April on a new hotel to be called the "Grand Hotel" at St. Hyacinthe. A company with a capital of \$50,000 is now being formed for its erection.

—Among the failures in Ontario during the week are the following:—J. H. Cleaves, a dry goods clerk, started in business for himself in Brantford last summer. Small capital and fierce competition have already brought him to the wall.—Bowman & Moore, hardware, Hamilton, have suspended. This is an old established firm, but dullness of trade and carrying too much stock have caused them to become embarrassed. They claim a surplus of \$30,000 in the business.—James Galloway, hats, Kingston, has assigned. The store was managed by his son who has not made a success of it.—Chaffey & Co., shoes, Ottawa, have assigned. T. L. Chaffey failed in the spring of 1892 and started again in his wife's name under the above style, only to fail again.—Frank Johnstan gave up blacksmithing to start as a tailor in Uxbridge. It is hardly necessary to say that he has failed.—John Owen, hotel-keeper, Port Hope, has assigned. He had but little experience and is said to have not always been as attentive as he might have been.—B. F. Young, planing mill, Stratford, is asking an extension. He appears to have attempted too much of late.—Moses & Clapp, stoves, etc., Toronto, have assigned. They purchased the stock of T. Moses at sheriff's sale and were really his successors. A year has been sufficient to exhaust their means.

—The Victoria Hotel, Quebec, was damaged by fire to the extent of some \$25,000 on the morning of the 13th instant. The following insurance companies are interested: Western, Manchester, Hartford, British America, United Fire, and Scottish Union.—The Railway Hotel, Bracebridge, Ont., was destroyed on the same morning. Loss \$2,500, partially covered by insurance.—At Belleville, Ont., on the 12th inst., a lamp explosion caused a \$10,000 loss in the Smith Block, occupied by H. Powell, dealer in carriages, etc. Insurance \$2,500.—The Presbyterian Church, Madoc, Ont., burned on the 13th inst. Loss, \$10,000; insurance, \$6,000.—St. Catharines, Ont., suffered severely on the 14th inst. by the total destruction of the Masonic Temple. It was one of the grandest of its kind in Canada. Following are the insurance losses: Commercial Union, \$5,000; Royal, \$2,500; London, \$2,500.

PATENT RECORD.—The following list of United States Patents has been granted to Canadian inventors, December 18th and 25th: Thomas Belair, Montreal, Canada, cultivator; George E. Edwards, assignor of one-fourth to W. Hartwell, Brantford, Canada, danger signal and lock for switches; William Morrisson, Toronto, Canada, water heater and cooler; John F. Pharo, Danville, assignor to M. Boas, St. Hyacinthe, knitting-machine; William T. Vale, Toronto, and G. A. Ohi, Newark, N.J., assignors to Vale Barrel Machine Co. Limited, Hamilton, Canada, barrel-making machine; Andrew C. Davidson, St. Thomas, Canada, pneumatic tire for bicycles; Francis Lousaw, and T. B. Clarke, Bothwell, Canada, insect-

powder dusting machine; Stanley C. Peuchen, assignor of one-half to P. Clarke, Toronto, Canada, apparatus for vaporizing petroleum or other liquids; David G. Gross, assignor of one-half to J. B. Eden, Berlin, Canada, car-coupling.

—THE United States Courts have handed down a decision to the effect that although an accident insurance company may have underwritten the risk of an employer, and by its policy undertaken to indemnify him against loss by means of negligent injuries to employees, this constitutes no contract between the employees and the insurance company; that in case of the homicide of an employee his widow is entitled to recover therefor; that if the insurance company chooses to admit its liability to pay the employer the amount due on the policy in consequence of such homicide, the sum so paid constitutes in no sense assets of the estate of the deceased employee, and therefore an equitable petition filed by creditors of such deceased employee to enjoin the payment of such sum to his widow is not maintainable; and that if at the death of an employee any sums were due to him by the employer, either for wages or otherwise, such debts are assets of the deceased, and may be reached in the ordinary course of administration.

CALENDARS, &c.—Among others since our last issue, we are indebted for a most elaborate and handsome, large New Year's Calendar to the Standard Life Assurance Co., (funds forty millions),—for a neat and practical one to the Commercial Cable Co., a lovely photo-lithographic reproduction of garden flowers, &c., from Rhodes Curry & Co. of Amherst, N.S., and a plain legible, business-like Calendar from the Alliance Fire Assurance Co., and a similar one from the Provident Savings Life, through Mr. R. H. Matson. Among the illustrated and statistical calendars for the year, that just issued by Alexander Bremner & Co. of this city, certainly "bears the bree" for general usefulness. The different articles dealt in by the firm, including contractors' supplies, drain-pipes, chimney-tops, flower-vases, fire-bricks, fire-clays, sinks, wheelbarrows, cement, mortar-stains, etc., are appropriately illustrated and described on differently colored fine paper, while useful statistics, such as the carrying capacity of sewer-pipes, the strength of cements and how to mix and use them, and other information, are furnished between the colored leaves. The calendar pages, giving the days of each month, are legible across the distance of an ordinary sized office. This is probably one of the most practical calendars of the season. Last, though not least, comes a handsome photo-lithographic reproduction of the celebrated painting "Un Bol de the Delirieux," ("A nice cup of tea"), accompanying a calendar for 1895, sent us by courtesy of Messrs. Laporte, Martin & Cie., wholesale grocers of this city. We have no doubt that this beautifully executed and neatly mounted calendar will be in great demand, and given a conspicuous place in any office favored with a copy. We need hardly say that most of these could have been as economically furnished from the office of the JOURNAL OF COMMERCE.

#### A HOLIDAY GREETING.

The initials appended to the following stanza will doubtless be all that is necessary to many a High School boy of the seventies or eighties in order to identify the writer, a worthy member of a profession which on both sides of the ocean is but too scantily paid and appreciated. The verses are addressed from the writer's present residence in Birmingham to an old friend here one of Montreal's merchant princes, whose own literary tastes warrant the belief that the greeting was reciprocated:—

#### ONCE MORE.

Dear friend, think not that time or change  
Can dim the presence of the past,  
Or that the heart by wider range  
Its fondest memories outlast;  
The kindness, friendship ever true,  
That met me while I lingered there—  
Where pulses beat, and skies are blue,  
And merry sleigh-bells fill the air—  
The life, the golden days of yore,  
With fuller meaning in me swell  
As Christmas takes me back once more  
To the Royal Mount I loved so well.

1891.

R. W. B.

#### Financial.

Thursday, Jan'y 17th, 1895.

The U. S. gold reserve has dwindled steadily until on Wednesday last it was only \$76,081,799, and it is liable to fall still lower, for the Bank of England now pays 76s 4d for American gold coin and taking the weight of coin available for export at 5,370 dwts per bag of \$5,000, the specie point, including commissions and expenses is \$4.88, 84 for short bills. Taking the gold at 5367½ dwts per bag the specie point is \$4.89. At these figures it is profitable to ship, and therefore we may expect to see the Treasury reserve still further depleted before long. Silver continues weak and has fallen ¼d per oz. to 27. 3-16d. It is not believed that China is in earnest in negotiating for peace and, even if she is, it is doubtful if Japan will take much of the indemnity in silver, since a commission has just been appointed by the Japanese government to consider

#### Our inducements.

A Good Article  
At a Fair Price

#### OUR CELEBRATED BRANDS

"Cable Extra,"  
"Mungo,"  
"El Padre," and  
"Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

#### S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Spring Trade 1895.

# J. W. MACKEDIE & CO.

Spring Trade 1895.

Dear Sirs,

Our representative will soon have the pleasure of calling on you with samples of spring and summer clothing for next season. As our old stock is well cleared out, almost everything he will have to show you will be new. All our lines have been very carefully selected with a view to meet the new and changed conditions of the trade, and prices of both Canadian and imported goods will be found lower than ever.

Our new Foreman-Designer has introduced several novelties you will appreciate, and you will find our reputation for turning out the best fitting, best finished and most stylish goods in the trade will be fully maintained.

An inspection of our samples before placing your order is earnestly requested.

Yours faithfully,

Montreal, Sept., 1894.

J. W. MACKEDIE & CO.

the desirability of adopting the gold standard. This means that there is no likelihood of any large increase in the demand for silver and hence the market for the white metal is weak and lower.

In this market money continues unchanged at 4 per cent on call and 6 to 6½ per cent for discount. In New York call money runs from 1 to 1½ per cent, with 1 per cent as the ruling rate. Time money is in small demand at from 2½ for 60 days up to 3½ per cent for six months on good mixed stock exchange collateral. The supply of mercantile paper is small, and discount runs from 3 to 6 per cent as to date and endorsement. In London call money is ¼ to ½ per cent and the rate of discount in the open market ⅝ per cent.

Sterling exchange closed firm in New York but only a moderate business was doing. Posted rates were 4.88½ for sixties and 4.89½ for demand. Actual rates were 4.87½ to 4.88 for sixties, 4.88¾ for demand and 4.89 for cables. Commercial bills 4.87½ and documentaries 4.87½. In this market the rates between banks were 9¾ to 13-16 for sixties, 9¾ to 15-16 for demand, 10 for cables and 1-16 to 1-32 discount for New York funds. Over the counter rates were 9¾ to 10 for sixties, 10½ to ¼ for demand, 10¾ for cables and 1-16 to ½ premium for New York funds. Paris francs were 5.16¼ for long and 5.14¾ for short.

The week on the Stock Exchange was an active one and 26,500 shares changed hands. The "bull" movement culminated early in the week and at the close the market had flattened out very considerably although the closing prices are a point to two points higher than those of last Thursday. There really no solid cause for the advance beyond the fact that a number of our speculative fraternity transferred their attention from New York to this market, and it was felt that the boom would not be of long duration. Street Railway was, of course, the principal stock dealt in. In fact 15,300 out of the total of 26,500 shares sold were of this stock. It rose to 179¾ for old and 178 for new stock and then sagged sharply closing at 177½ for old and 175½ for new. Cable was also active, and 3,200 shares were sold at a range of from 142¾ to 146, closing at 144¼. Gas, of which 2981 shares were sold, rose to 195 and closed at 194. In fact the whole list of stocks closed weak and heavy. A feature of the week was the listing of Toronto Street Railway stock on this market. Sales were made at 74½ to 75. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers.

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	50	221	219½	221¼
Ontario.....	10	97	97	115
Peoples.....	17	115¾	115¼	....
Molsons.....	24	169	168	....
Merchants.....	62	165	164	158½
Union.....	1	100	100	....
Commerce.....	50	136½	136½	135%
Ville Marie.....	10	73	73	....
MISCELLANEOUS.				
Pacific.....	250	57	56	72½
Cable.....	3236	146	142¾	135
Telegraph.....	479	159	156½	144½
Richelieu.....	1715	96½	92¾	81
Street Railway... 5929	179¾	173¾	162	....
New " " .. 10001	78	171¾	....	....
Toronto St. Ry... 125	75	74½	....	....
Gas.....	2981	195	193	173½
Bell Tel.....	50	153	152¾	136
Montreal Cotton. 112	120	118	....	....
Colored " " 5	50	50	....	....
Colored Cot. B'ds. \$2,000	98	98	....	....

## MONTREAL WHOLESALE MARKETS

Thursday evening, Jan. 17th, 1895.

The steady winter weather and good sleighing throughout the country have caused the retail trade to experience a comparatively lively trade following the holidays. In wholesale circles the return to active business for the new year has scarcely been felt as yet, the turn of the 20th bringing it about as a rule. In hardware the question of the permanency of nail prices, as given in last issue, is still under consideration. Tin continues to weaken both for block and strip. Dry goods' travelers show numerous orders received, but for smaller quantities. Groceries continue dull, and are not expected to revive for another week. Teas are claiming considerable attention, without, however, resulting in much direct business. Failures are numerous throughout the Dominion, but none are of sufficient dimensions to call for special comment.

**ASHES.**—Very little business has been done this week, owing to light receipts. We quote potash \$4.10 for first sort and \$3.75 for second sort, pearls \$6.40 for first sort. Market quiet. Receipts since 1st January 54 brls. pots, 2 brls. pearl. Delivered 30 brls. pots, no pearls. In store 16 January at 6 p.m. 98 brls. pots, 5 brls. pearls.

**BUTTER.**—In this article there has been little or no business passing during the week, the extreme dullness experienced for some weeks past still continuing. Holders don't know what to make of the situation, and see no immediate prospect of the demand picking up. Finest creamery and fresh-flavored sweet dairy goods, which are in small supply, are held with a

certain amount of firmness, and meet with a fair jobbing sale to the city local trade. But in under qualities, of all kinds, there is nothing whatever doing, and it is impossible to make any headway with sales as there are no buyers, or outlet. Western dairy, which comprises by far the larger portion of the held stock in this market, is being offered freely at from 10 to 12c without attracting much attention from buyers. We quote finest fresh creamery, 20 to 21c; held lots 15 to 18c; finest sweet dairy 17 to 19c; under grades 10 to 14c. Roll butter arrives freely and is quoted from 14 to 15 cents, but trade is much divided and prices rule altogether with buyers.

**COAL AND WOOD.**—Steady cold weather has assisted the demand, city dealers being kept fairly busy filling orders. There are no changes to note in prices. We quote, Stove per ton, \$6.00; Chestnut, \$6.00; Egg, \$5.75; Cape Breton, (ex-ship,) \$3.75; Pictou, do. \$4.25; Lower ports screen, (retail) \$5.00; Scotch, do. \$6.00; Dry maple wood per cord, \$6.50; beech, \$6.00; birch, \$6.00; mixed, \$5.00; tamarac, \$5.00; slabs, \$4.00.

**DRESSED HOGS.**—Larger arrivals and very mild weather give a much easier tendency to the market. Still there has been a fairly satisfactory business passing during the week just closed. Sales of car lots at from \$5.35 to \$5.50, and jobbing lots to suit buyers from \$5.60 to \$5.75.

**DRUGS, PAINTS AND OILS.**—The return of trade following the holidays has begun to appear, and by another week it is expected trade will show a fair revival. Fish oils are scarce and consequently held firmer. American coal oil has advanced as will be seen by figures in prices current. A New York report says: Linseed oil has been somewhat unsettled, but has steadied up again as a result of information from the West. The cottonseed oil market has been about steady, but quiet. The animal oils show no important changes. Among the fish oils cod is firmer. The mineral oils are unchanged, notwithstanding the considerable advance in crude.

**DRY GOODS.**—Orders are coming in fairly for spring goods and travellers sales are numerous but very small. Everyone is buying cautiously, and trade can only be looked upon as fair. City trade is also a little dull, as it usually is after the holidays when people have spent all their money, and a number of houses are taking stock which tends to still further diminish sales. Still there are no complaints of cutting prices and most country merchants recognize that they have reached rock bottom and are more likely to go up than down. Money continues a little slow; but failures are few and far between, and the outlook generally is hopeful.

**DRESSED POULTRY, HARES, ETC.**—With only a moderate supply arriving the market has a fairly firm tendency, and all good fat lots meet with ready sale, and at full prices. We quote: Turkeys 8½c to 9½c per lb.; geese 6 to 7c; ducks 7 to 8c; chickens 6 to 8c; fowls 5 to 6c per lb.

WILLIS & CO. — 1824 —  
Notre Dame St..  
MONTREAL.

— 1894 —  
Fall Suitings

NOW READY.

Choice Colorings—Latest Styles.

**SEATH & SONS,**

TAILORS.

Established 1850.

- - 1817 Notre Dame Street. - -



WHOLESALE AGENTS

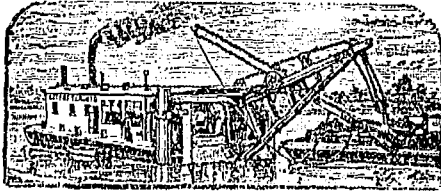
— FOR THE —

GOLD MEDAL **Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF  
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied  
territory.

**M. BEATTY & SONS,**  
Welland, Ont.



Dredges, Ditchers, Der-  
ricks, and Steam  
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-  
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,  
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

**JAS. C. STEWART, MONTREAL,** - - - **Agent.**

**E. A. SMALL & CO.**

MONTREAL.

— Manufacturers of Clothing —

FALL TRADE 1895.

WHOLESALE.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

Partridges are plentiful, and not much in demand, offering at 35 to 40c per pair. *Hares.*—The market is over-stocked, and with the close of the season so near at hand, all receivers are trying to unload, and are forcing sales at from 5 to 10c per pair. Some lots coming in are being refused by the consignees, and are being sold by the carriers at whatever can be realized to cover freight charges. *Venison.*—Receipts small. There is but little offering in the market. We quote: carcasses 5 to 6c per lb.; saddles 8 to 10 cents.

*Eggs.*—With a long spell of mild spring-like weather, receivers seem to have lost all confidence in the future of the market, and are forcing sales on limed, and hold fresh eggs at all kinds of prices from 9 to 12 cents. The result is a dull and very demoralized market. In conversation with one of the largest handlers of eggs on this market he expressed the opinion that the present break in prices was the best for the future of the market as it was forcing eggs much more largely into consumption, and in a short time the glut of stock would become worked off, and, with cold weather, prices would quickly advance. There is no question but what firmer markets and better prices will be seen before the middle of February. New fresh eggs are in light supply and quoted from 19 to 21 cents per dozen.

*FLOUR AND GRAIN.*—Enquiry from Eng-land for Manitoba patents continues but

English offers are too far under millers' ideas for any business to result. The local demand is a fair one, but the market has a quiet tone. We quote winter wheat patents \$3.50 to \$3.75, strong bakers \$3.40 to \$3.75 and straight roller \$2.85 to \$3.00. Feed is more active. Bran sells at \$15.00 for Ontario and \$16 for Manitoba, shorts at \$17 and moullie \$20 to \$22. Oatmeal shows no improvement and only small lots are moving on the basis of \$3.70 for standard. The local grain market shows little life. Very little is offering and business is confined to the coarse grains. Sales of oats have been made at 36½c for No. 2 in car lots and peas are being bought at 53c to 54c on the lines West for storage, as prices are still above the export basis. Cable advices to the Board of Trade are as follows:—London, January 16. Cargoes off coast, wheat dull; maize quiet. Cargoes on passage and for shipment, wheat buyers hold off, hoping to obtain some concession; maize, quiet and steady. Mark Lane maize. Danubian, cargo Turkish steamer on passage, 20s; spot Danubian, 21s 9d; mixed American, 21s. English country markets, quiet and steady; French do., firm. Liverpool spot wheat and maize, quiet and steady; demand poor. Mixed maize, 4s 3d. Canadian peas, 4s 8½d. Minnesota first bakers' flour 16s. Liverpool futures: Wheat quiet, 4s 8½d January; 4s 9d March; 4s 10½d May. Maize quiet, 4s 2¾d January; 4s 2¾d March; 4s 3d May. Wheat in Paris, 19.30 January; 19.40 February. Flour in Paris, 44.00 January; 44.15 February.

*GREEN FRUITS.*—Latest returns from Florida only confirm the reports of serious of serious damage to the orange crop. Prices remain steady in this market at last week's quotations. Considerable quantities of damaged fruit are arriving here and selling at lower figures. Lemons are in good demand and with liberal supplies offering. Quotations are: Winter apples, car lots \$2.25 to \$2.50; retail \$2.75 to \$3; Oranges Florida's 126's \$3.75 to \$4.00; 150's \$4.00 to \$4.50; 176 to 200's \$4.50 to \$4.75. Lemons, Messina's choice \$2.50 to \$2.75; fancy \$3.25 to \$3.50; Malaga chests, \$6.50 to \$7.00; Malaga grapes per keg \$6.00 to \$6.50; heavy weights, \$6.00 to \$7.00; bananas, finest full fruit, per bunch as to size, \$2.50 to \$3.00 ripe coming by express. Evaporated apples per lb. 6½ to 7½; Canadian onions, brls. \$1.75 to \$2.00; Spanish onions, 90c per crate; Nuts, filberts, 9c; almonds 13 to 14c; walnuts old, 10 to 13c; walnuts, new Naples 13½ to 14c; new Grenobles, 13½ to 14c; peanuts 8 to 9c. Italian chestnuts 9 to 10c; sweet potatoes \$3.75 to \$4.00 brl. Cape Cod cranberries \$15; do per bush. box \$5.00; pears, \$2.00 to \$4.00. Basket pears, 25 to 35. California winter nelles, \$2 to \$2.75; Valencia oranges 420 size \$4.25, do 714s \$5.25.

*GROCERIES.*—The revival of new business of the opening of the year is not generally looked for before the 20th instant, consequently the present year has been no exception to the general rule of slack orders prior to that date. In the comparative absence of business, therefore, it is not expected that any changes will present themselves. There is considerable skimming going on in the tea market, but few transactions are heard of as being put through. The principal bidding comes from the U.S. where supplies are generally low, and while transactions at the moment are scarce, it must result in business in the near future. A number of tea agents are here at present and have been booking good orders for the new crop. Sugars are practically unchanged from the conditions ruling a week ago. One refinery here has placed a second grade granulated on the market at 3½c to compare and compete with the German article, which, for those who prefer quantity to quality, has been receiving some attention in certain quarters. The idea expressed in a Toronto contemporary of recent date that the present "age of cheap commodities" applies with equal force to sugars is slightly misleading from the fact, as most retail grocers will readily admit, that the public are, as a rule, extremely particular regarding the purchase of granulated sugar; often questioning with apparent fear lest they be given other than the best article, the price, even though five pounds more to the dollar were offered, claiming secondary consideration. Hence it is that the leading refinery and wholesale grocers hesitate regarding the manufacture or sale of an inferior grade, knowing by experience that the German article will be reckoned on its merits by the trade in general rather, than accepted because of an attempt to place it at the disposal of dealers at a shade in price under that of the best quality. Every

**McMARTIN, CAMPBELL & CO.,**

MANUFACTURERS OF

**CLOTHING**

(WHOLESALE,)

256 St. James Street, Adjoining the New Bank of Toronto Building.

**MONTREAL**

**BEDDING !!**

Get your **BEDDING** and **BEDSTEADS** from a first-class House :

Established 20 years.

**ROCK BOTTOM PRICES.**

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

**J. E. TOWNSEND,**

1 Little St. Antoine Street, Corner St. James Street only.

TELEPHONE 1906.

**MONTREAL, Que**

retail grocer of any experience knows this fact only too well through former experience in selling the products of various Dominion refineries.

**HIDES AND TALLOW.**—The marked scarcity of stock continues to form a feature of the market. One city dealer reports he could have sold ten more cars than he had stock to fill during the past week, but they were not obtainable, the whole of Canada, as he reports it, having been scoured over during the past six months by U. S. buyers, and as a consequence stock is not to be had. Quotations are changed on another page to accord with recent rise in prices. Light hides, 60 lbs and under are now selling at 6c per pound. The fight being over, dealers will now pay 5 cents per pound for light hides, and 5½c for steers. Tallow is a shade easier, rough selling at \$1 to \$3 per 100 lbs. An authority on hides claims there were 100,000 taken out of Ontario during the past seven months, with none arriving except for harness and belting purposes, which shows that tanners here have really neither hides nor leather to supply the demand should it arise.

**IRON AND METALS.**—The trouble in the new nail combine described in another column is the principal topic in hardware circles. Travellers are still nearly all at home but next week will see them on the road. Locally there is very little doing. Pig iron is nominal at \$21 for Summerlee ex-store. Tin continues to drop. We quote block tin at 15½c to 16½c and strip at 16½c to 17c. Axes are quoted as low as \$6.50. Sheet iron is again cheaper. 16 guage sells at \$2.20, 17, 18 and 20 guage at \$1.90 and 22 and 24 guage at \$2.00. Tinned sheets are easy at 5½c to 6c. The remainder of the list is unchanged.

**LEATHER AND SHOES.**—The price of leather is becoming gradually firmer but has not yet reached the equivalent of hides at to-day's price, which it must do or tanners will not make it. English buyers in this market during the week report a rapidly increasing demand with stocks considerably reduced and prices firmer. They also report stocks in and around

Boston as small and tanners asking more for leather. The same applies to Quebec and Montreal, stocks being extremely light. An Eastern Ontario tanner wrote a leading leather dealer here this week as follows: "What the deuce is the matter with the leather trade all at once? I've had more orders in one day this week than I had for six months before, for all kinds of grains." One city leather house has issued a circular making terms 4 months nett; 4 per cent off 60 days; 5 off 30 days; or 6 per cent discount for prompt cash. This is looked on as a move in the right direction, as hitherto there were no stated terms, and the trade generally would be glad to adopt the new idea.

**WOOL.**—A better feeling is shown in the market during the past week. A good many western and U.S. buyers were in the city, the latter purchasing quite freely, one firm reporting the sale of three cars. The expectation is that a good business will be done with U. S. buyers for some time. At the sale of slightly damaged Cape held here on the 11th instant, offerings were picked up quite freely, the prices ranging from 9½c to 12½c. Some sound wool was also sold. The London sales, opened on the 15th instant a shade easier. The offerings on the 16th were of a better quality and there was a full attendance of buyers. Competition was at first brisk, but it was soon tamed down to conditions prevailing on the opening day. The low and faulty grades were especially dull. There was a large attendance of American buyers.

**TORONTO WHOLESALE TRADE.**

Toronto, Jan'y 17th, 1895

(Revised by Telegraph).

Business in wholesale circles is neither good nor bad. An improvement is noted in some instances, but there is no general movement that could be termed satisfactory. On the whole the outlook is fair. General stocks of merchandise in the country are not as large as usual at this season of the year. Prices generally are irregular, with payments rather slow.

**OUR COMPLETE LIST  
REDUCED PRICES.**

**CANNED FRUITS.**

<b>PEACHES</b> —in full weight cans.		
	Per tin.	Per doz.
Boulter's Canadian packing.....	25c	\$2 75
Bowlby's, Canadian packing.....	30c	3 50
Booth's, Baltimore packing.....	30c	3 25
Golden Gate Packing Co.....	40c	4 50
<b>PEARS</b> —in full weight cans.		
Boulter's, Canadian.....	25c	2 60
Bowlby's Canadian.....	25c	2 75
Golden Gate Packing Co.....	40c	4 50
<b>PLUMS</b> —in full weight cans.		
Golden Gate Packing Co. Egg ..		
Plums, Damsons or Golden Drop.....	40c	4 50
<b>APPLES</b> —		
Boulter's 3 lb. cans.....	10c	1 00
<b>CHERRIES</b> —		
Niagara White Wax, whole.....	20c	2 00
Niagara Preserved Red.....	20c	2 00
Golden Gate White, large cans,....	40c	4 50
<b>APRICOTS</b> —		
Golden Gate, extra quality.....	40c	4 50
<b>PINEAPPLE</b> —		
Booth's Florida Pineapple, Baltimore packing, sliced.....	30c	3 25
Curtice, Flaked.....	30c	3 25
<b>STRAWBERRIES</b> —		
Niagara Packing.....	20c	2 00
<b>RASPBERRIES</b> —		
Niagara Packing.....	20c	2 00
etc., etc., etc.		

**REDUCED PRICES**

**Canned Vegetables**

<b>PEAS</b> —		
German, Extra Fine, Extra Feine	Per tin.	Per doz.
Junge Erbsen Feinste Kaiser Schoten .....	30c	3 25
French, Petits Pois Extra Fins .....	20c	2 25
French, Petits Pois Trezins.....	17c	1 75
French, Petits Pois Fins.....	15c	1 50
Delhi, Canadian Early June.....		
2 lb. tins.....	10c	1 00
Belleville, French, 2 lb. tins.....	15c	1 50
<b>CARROTS</b> —		
German, Junge Pariser Carotten..	25c	2 50
<b>ASPARAGUS</b> —		
German, Prima Stangen-Spargel	40c	4 50
American, Gordon & Dilworth,....		
Extra Quality.....	40c	4 50
<b>BRUSSELS SPROUTS</b> —		
German, Brussler-oder Rosenkohl	25c	2 75
<b>BEANS</b> —		
German, Prima, Junge Schneidebohnen .....	15c	1 75
French, Haricot Verts, ex. fns....	20c	2 75
Delhi, Canadian; French, white wax.....	10c	1 00
Boulter's, Stringless.....	10c	1 00
Lima, Webb's Cream Lima Beans	20c	2 00
<b>TOMATOES</b> —		
Boulter's extra quality.....	10c	1 00
" " gallon cans.....	30c	3 25
<b>CORN</b> —		
Boulter's extra quality.....	10c	1 00
<b>MUSHROOMS</b> —		
French, Champignons, toutes, tiges, extra.....	25c	2 75
French, Champignons, first choice	20c	2 25
<b>PUMPKIN</b> —		
Boulter's Extra Quality for.....		
Pumpkin Pie .....	10c	1 00
<b>PORK AND BEANS</b> —		
Boulter's Extra Quality.....	15c	1 50
Etc., Etc., Etc.,		
Remember we handle only the very best packs of Domestic and Foreign Goods.		
Remember we guarantee every Tin.		
Remember we deliver goods to any part of the city or district of Montreal.		

**Fraser, Viger & Co.,**

ITALIAN WAREHOUSE,

207, 209, & 211 ST. JAMES ST.

MONTREAL,

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000  
Paid up in Cash (no notes) - - - 304,000  
Resources, - - - - - 1,119,946  
\*Deposit with Dom. Gov't, - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**\$962,000 have been paid in Claims to Employers.**

President and Managing Director:  
EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHALL

**HEAD OFFICE:**

Dominion Square,  
Corner Metcalfe St., **MONTREAL**

\*N.B.—This Company's Deposit is the largest made for Guaranteed business by any Company, and is not liable for the responsibilities of any other risks.

*ESTABLISHED 1882.*

**THE CANADA JUTE CO.**  
MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

**17, 19 and 21 St. Martin Street,**  
**MONTREAL.**

**BOOKBINDING**

**JOB PRINTING OF ALL KINDS**

DONE AT THE

**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 M's	Dates of Dividends.	Per Cent Price Jan. 17	Cash value per S.
British North Am. ....	24 3/4	4,666,666	4,666,666	1,338,333	3 3/4	Apl. Oct.	156	350 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	136 1/2	68 25
Commercial, Nfld. ....	200	306,000	306,000	100,000	4 1/2	June Dec.	200	300 00
Commercial, Windsor. . .	40	500,000	260,000	240,000	3	.....	105	42 00
Dominion .....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	276 1/2	135 25
Du Peuple .....	50	1,300,000	1,300,000	600,000	3	May Sep	110 1/2	65 12
Eastern Townships. ....	50	1,500,000	1,499,905	50,000	3 1/2	Jan July	135	62 50
Federal .....	100	1,250,000	1,250,000	675,000	4	June Dec	154	154 00
Hamilton .....	100	710,100	710,100	270,000	3 & 1	June Dec	123	123 00
Hochelaga .....	100	1,963,600	1,954,525	1,152,252	4 & 1	June Dec	181	181 00
Imperial .....	25	500,000	500,000	215,000	3 1/2	June Dec	114	25 50
Jacques Cartier .....	100	6,000,000	6,000,000	2,800,000	4	Jan Dec	164 1/2	164 25
Merchants' Can. ....	100	1,100,000	1,100,000	600,000	3 1/2	Aug Feb	152	163 00
Merchants' Halifax .....	50	2,000,000	2,000,000	1,300,000	4	April Oct	165	82 50
Molson's .....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219 1/2	439 00
Montreal .....	30	1,200,000	1,200,000	30,000	.....	.....	56	16 50
Nationale .....	100	500,000	500,000	525,000	6	Jan July	249	249 00
New Brunswick .....	100	1,500,000	1,500,000	345,000	3 1/2	June Dec	95	95 00
Ontario .....	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
Ottawa .....	150	150,000	180,000	110,000	4	Jan July	133 1/2	200 25
People's of N. B. ....	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	127	127 00
Quebec .....	100	200,000	200,000	45,000	3	April Oct	.....	.....
St. Stephen's .....	50	1,000,000	1,000,000	600,000	4	June Dec	162 1/2	81 12
Standard .....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Toronto .....	100	603,400	603,400	85,000	3	.....	95	95 00
Traders .....	50	500,000	500,000	140,000	3	.....	153	81 50
Union (Halifax) .....	100	1,200,000	1,200,000	239,000	3	June July	100	100 00
Union of Can. ....	100	500,000	479,500	.....	3	June Dec	70	70 00
Ville Marie .....	50	630,000	626,000	120,000	3	Jan July	.....	.....
Agri. Sav. and Loan Co. ....	100	1,937,900	380,288	105,000	3 1/2	Jan July	111	111 00
Brit. Can. Loan & Inv. Co. . .	100	400,000	311,378	75,000	3 1/2	July .....	.....	.....
Brit. Mortg. Loan Co. ....	25	750,000	750,000	112,000	3	Jan July	95	23 75
Building and Loan Assoc. . . .	100	2,700,000	2,700,000	.....	.....	Oct .....	50	50 00
Can. Colored Cot. Mills Co. . .	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	122 1/2	61 25
Can. Landed & Nat'l Inv't Co. .	100	5,000,000	2,600,000	1,450,000	5 1/2	Jan July	165	165 00
Can. Perm. Loan and Sav. ....	50	750,000	734,175	200,000	3 1/2	June Dec	.....	.....
Can. Sav. and Loan Co. ....	100	2,500,000	1,200,000	300,000	3	Jan July	123	123 00
Central Can. Loan & Sav. Co. . .	50	1,000,000	930,627	10,000	3	July Dec	76	35 00
Dominion Sav. and Inv. Co. ....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	113	56 50
Dominion Telegraph Co. ....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	92 1/2	92 50
Dominion Cotton Mills Co. . .	50	1,057,250	611,430	152,949	3 1/2	May Nov	110	55 00
Farmers' Loan and Sav. Co. ....	100	3,221,500	1,319,100	659,550	4	Jan Dec	134	134 00
Freehold Loan and Sav. Co. . .	100	1,500,000	1,100,000	300,000	3 1/2	Jan July	127	127 00
Hamilton Prov. and Loan .....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Home Sav. and Loan Co. ....	50	2,500,000	1,300,000	602,000	4 1/2	Jan July	104	82 00
Huron & Erie Loan & Sav. Co. . .	100	629,850	627,549	135,000	3 1/2	Jan July	110	110 00
Imperial Loan and Inv. Co. ....	100	700,000	678,848	145,000	3	Jan July	113	113 00
Landed Banking and Loan .....	50	5,000,000	700,000	405,000	4	Jan Feb	120	60 00
London & Can. Loan and Ag. . .	50	679,700	631,530	68,500	3	Jan. July	104	52 00
London Loan Co. ....	100	2,750,000	550,000	160,000	3 1/2	Jan July	114	114 00
London and Ont. Inv. Co. ....	100	1,500,000	375,000	111,000	3 1/2	Jan July	95	95 00
Manitoba & North-W. Ln Co. . .	40	2,000,000	2,000,000	.....	2	Jan—Qtly	155	62 00
Montreal Telegraph Co. ....	40	2,500,000	2,437,704	.....	6	April Oct	193 1/2	77 50
Montreal Street Ry. Co. ....	50	1,800,000	1,800,000	.....	4	May Nov	177 1/2	88 50
Montreal Cotton Co. ....	100	1,400,000	1,400,000	600,000	4	March—Qtly	115	115 00
Merchants M'fg Co. ....	100	600,000	600,000	.....	4	Feb Aug	110	110 00
Montreal Loan and Mortg. ....	25	500,000	500,000	300,000	3 1/2	Feb Sep	130	32 50
Ont. Indus. Loan and Inv. ....	100	466,800	314,211	185,000	3 1/2	Jan July	100	100 00
Ont. Loan and Deb. Co. ....	50	2,000,000	1,200,000	432,000	3 1/2	Jan July	125	64 00
People's Loan and Dep. Co. ....	50	600,000	509,429	112,000	3	Jan July	50	25 00
Real Est. Loan Co. ....	40	811,320	373,680	60,000	2	Jan July	70	35 50
Richellon and Ont. Nav. Co. . .	100	1,350,000	1,350,000	250,000	3	.....	95 1/2	95 37
Toronto Electric Light Co. ....	100	500,000	.....	30,000	2	Quarterly	175	175 00
Union Loan and Sav. Co. ....	50	1,000,000	.....	200,000	4	Jan July	125	63 50
Western Can. Loan and Sav. . .	50	3,000,000	.....	770,000	5	Jan July	161	80 50

Money is easy on call at 4 per cent, and the discount rates for prime paper are 6 to 6 1/2 per cent.

BUTTER, ETC.—Trade quiet with little change in prices. The best qualities of tub dairy job at 16 to 17c, large rolls at 14 to 16c, and inferior at 11 to 12c. Creamery, 20 to 23c. Eggs easier, with sales of fresh at 16 to 17c, lined at 11 to 12 1/2c, and new laid at 20 to 21c. Cheese steady at 10 1/2 to 11c in a jobbing way.

FLOUR AND GRAIN.—Trade in flour is dull and prices steady. Ontario straight rollers \$2.60 to \$2.70, according to quality, and Ontario patents, \$2.80 to \$2.90. Manitoba patents, \$3.80 to \$3.90, and strong bakers \$3.65 to \$3.70. Wheat firm, with white selling at 58c north, and west and at 60c on Northern and Midland. Spring sold at 65c on the Midland. Manitoba hard is steady with sales at 78c west and 79c east.

GROCERIES.—A moderate trade is reported with prices generally unchanged. Sugar steady, granulated selling at 3 1/4 to 3 3/8c, and yellows at 3 to 3 1/2c.

HIDES AND SKINS.—The demand for cured is good at 5c. Dealers continue to pay 4c for No. 1 green and 3c for No. 2 Sheepskins firm at 70 to 75c and calfskins 6 to 7c. Tallow is quoted at 5 1/2 to 6c.



The Largest Factory of the Kind in the Dominion.

**LION "L" BRAND**

**Pure Goods, Honest Goods**

Leading Dealers

FROM OCEAN TO OCEAN

Handle these Goods

PURE VINEGARS. WARRANTED PURE, of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 5 and 10 gallons.

JAMS, JELLIES and PRESERVES. WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tins from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

**MICHEL LEFEBVRE & CO., MANUFACTURERS. MONTREAL, P.Q.**  
Established 1849. Gold, Silver and Bronze Medals, 20 First Prizes.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 17, 1905.

Name of Article.	Wholesale.			Name of Article.	Wholesale.			Name of Article.	Wholesale.		
<b>Boots and Shoes.</b>											
Brogans or Cobourgs	\$0 85	0 90		Roast Chicken 1-lb tins	\$ 25	0 00		Soda Ash	1 50	2 00	
Split Balmorals	0 90	1 25	0 80 0 90	Roast Turkey, 1-lb tins	2 25	0 00		Soda Bicarb.	2 30	2 50	
Kip	1 10	1 40	0 85 1 15					Sal. Soda	0 75	0 85	
Buf	1 25	1 90	1 10 1 50					" Concentrated	1 50	2 00	
Calf				<b>Brooms.</b>				<b>Dyestuffs.</b>			
or Congress				Rose 4 varn. hand heavy	3 25	0 00		Archil. con.	0 27	0 29	
Boots \$2.00 to \$3.50				Pansy 4 " " medium	3 00	0 00		Cutch	0 07	0 08	
Calf Congress	1 90	3 00	0 00 0 00	Thistle 4 " " "	2 60	0 00		Ex. Logwood	0 10	0 15	
Split Boots	1 25	2 00	1 15 1 50	Map Leaf A 4 strgs.	3 25	0 00		Chips	2 00	2 50	
Kip	1 25	2 00	1 15 1 50	Shamrock A 4 " varn hun	2 45	0 00		Indigo (Bengal)	1 50	1 75	
Grain	0 30	0 60	1 75 2 00	B 4 " stained	2 40	0 00		Indigo Madras	0 70	1 00	
Felt Boots, half fox	\$1 60	\$2 10	1 00 1 70	Daisy A 3 strgs varn handle	2 40	0 00		Gambier	0 03	0 04	
			do full \$1 75, \$2 50	B 3 " stained	2 10	0 00		Madder	0 10	0 15	
<b>Pegged.</b>											
Split Batts or Bals	0 60	0 85	0 60 0 70	Tulp No. 1 3 strgs " "	1 90	0 00		Sumac	65	00	70
Kip Pebbled or Buf Bals	0 55	1 10	0 70 0 85	Curling 4 " "	2 65	3 50					
Pebbled Button, Machine Sewed	1 00	1 20	0 85 0 90					<b>Fish.</b>			
Glazed Buff Button	1 00	1 20	0 85 0 90	<b>Drugs &amp; Chemicals</b>			Cape Brit. Herring, July	5 00	5 25		
Goat	1 25	2 00	1 15 1 50	Acid Carbohic Cryst med.	0 30	0 35		" Aug	4 50	4 75	
Polish Calf	1 25	2 00	1 00 1 75	Aloe, Cape	0 18	0 15		Labrador Herrings	0 00	0 00	
French Kid	1 85	3 50	1 90 2 50	Alum	1 75	2 50		Sea Trout No. 1 split p.b.	0 00	0 00	
Mens' Calf, Bals. Cong or Butt. Goodyear Welt				Borax, xtls	0 06	0 08		" half bris	0 00	0 00	
" McKay Sewn				Brom. Potass	0 55	0 60		Herrings North Shore	3 50	4 00	
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt				Camphor. Eng. Refoz. ck	0 70	0 72		" Nova Scotia	4 00	4 50	
" McKay				Ref Rings	0 65	0 70		Mackerel No. 1, kitts	2 00	3 00	
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.				Citric Acid	0 45	0 50		" 2	0 00	11 00	
Ladies' Glaze Dong. Butt. and Bals. Goodyear Welt				Copperas, per 100 lbs	0 75	1 00		Green Cod, No. 1	7 00	8 00	
" McKay Sewn				Cream Tartar	0 21	0 25		Green " large	5 00	5 25	
				Epsom Salts	1 75	1 75		Large dry " per quintal	4 50	4 75	
				Glycerine	0 16	0 20		Salmon No. 1 bris	0 00	12 00	
				Gum Arabic per lb.	0 15	1 00		" "	0 00	11 00	
				" Trug	0 60	0 80		Salmon, (tierces)	19 00	21 00	
				Morphia	1 75	1 85		" Brit. Col bris	10 25	10 50	
				Opium	1 50	1 75		Boneless Fish	5 00	5 50	
				Oxalic Acid	0 02	0 12		Cod Nid.	0 00	0 00	
				Phosphorus	0 65	0 75					
				Potash Dichromate	0 10	0 15					
				Potash Iodide	3 40	4 00					
				Quinine	0 85	1 00					
				Strychnine	0 40	1 00					
				Tartaric Acid	0 25	0 40					
				Tin Crystals	0 20	0 25					
				<b>Heavy Chemicals.</b>							
				Bleaching Powder	2 25	3 00					
				Blue Vitriol	4 00	6 00					
				Brimstone	1 75	2 25					
				Caustic Soda 60	2 00	2 25					
				" 70	2 25	2 50					

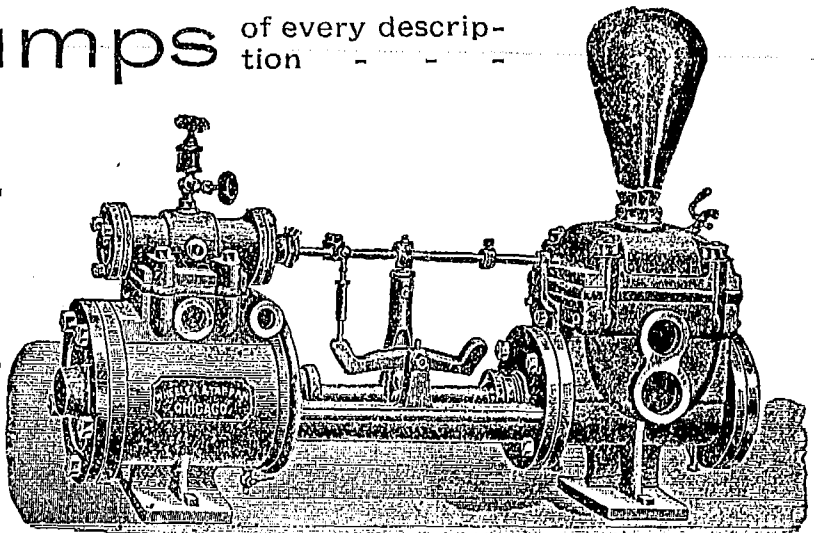
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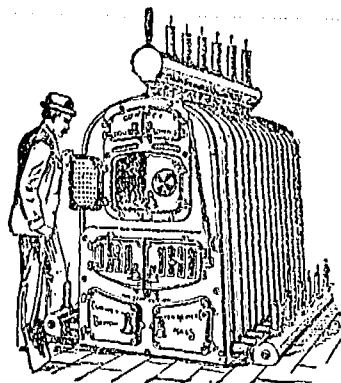
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 17, 1895.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>															
BUTTER: Creamery, .....		0 18	0 21	Barley, malting.....		0 50	0 53	Molasses (Barbados) imp. g.		0 00	0 30	Vermicelli, Canadian.....		0 05	0 00
Townships, dairy, new.....		0 16	0 30	" feed.....		0 45	0 46	Porto Rico.....		0 00	0 00	" Italian.....		0 10	0 13
Western, now.....		0 14	0 16	Peas, per 66 lbs, abont.....		0 67	0 58	Antigua.....		0 00	0 00	Peel—Citron.....		0 20	0 00
				In store.....		0 00	0 00	Cuba.....		0 00	0 00	Orange.....		0 14	0 16
				Oye.....		0 49	0 51	Baking Powder—		0 00	0 00	Lemon.....		0 13	0 15
				Corn, in bond.....		0 60	0 00	Case 1, 3 oz. 5 oz. tins...		0 00	0 00				
				" duty paid.....		0 65	0 70	" 2, 1 1/2 1/4 ".....		0 00	0 00				
								Fruit: Loose Muscatel....		0 05	0 06				
<b>GROCERIES.</b>															
				Tea, (Hl.-Chest & Cnd.).....		0 11	0 17	Layers, London.....		2 10	2 25	Chacalot Menter.			
				Japan, com. to med., lb.....		0 17	0 25	Con. Cluster.....		2 65	2 75	Vanilla, yel. wrap, 2 1/2 lb		0 34	0 36
				" good med. to fine.....		0 30	0 35	Extra Dessert.....		3 50	0 00	do Chamotis do do		0 43	0 48
				" choicest.....		0 35	0 45	Royal Bucking'm Cluster		4 35	4 50	do Pink do do		0 50	0 56
				" fancy.....		0 35	0 45	Sultanas..... per lb		0 04	0 07	do Blue do do		0 58	0 66
				Y. Hyson, com. to good.....		0 12	0 25	Valencia.....		0 03	0 04	Trip. Van. Green do do		0 50	0 56
				fine to finest, lb.....		0 30	0 50	" Layers.....		0 04	0 05	do do Liluc do do		0 58	0 66
				Gunpowder, com.....		0 12	0 18	" Currants.....		0 03	0 07	do do Bronze do do		0 65	0 74
				" good.....		0 35	0 45	Prunes, French.....		0 04	0 07	do do White do do		0 73	0 83
				" fine to finest.....		0 25	0 32	" Bosnia.....		0 05	0 06	Unsweet'd blue prem do		0 38	0 42
				Pingsuey, med to good.....		0 17	0 18	Figs in bags.....		0 05	0 00				
				" fine to finest.....		0 25	0 32	" new layers.....		0 05	0 10	Can. Laundry.....		0 04	0 00
				Oolong.....		0 25	0 35	Sh. Almonds, bxs.....		0 00	0 25	Silver Gloss.....		0 05	0 07
				Congou, common.....		0 22	0 25	S. S. Tarragona.....		0 12	0 14	Benson's Prep. Corn.....		0 00	0 07
				" good common.....		0 22	0 25	Almonds, paper shell.....		0 00	0 00	Can. Pure Corn.....		0 06	0 00
				" med. to good.....		0 25	0 27	Walnuts.....		0 10	0 00	Vinegar: Imp Trip, 1 brl.....		0 41	0 00
				" fine to finest.....		0 32	0 45	" Grenoble.....		0 14	0 15	Cote D'or.....		0 35	0 00
				Indian.....		0 20	0 25	Fiberts Barcelona's.....		0 05	0 09	Crystal Pickling.....		0 38	0 00
				" choice.....		0 35	0 50	" Sicily.....		0 09	0 10	W. W. XXX.....		0 20	0 35
				Ceylon.....		0 15	0 25					W. W. XX.....		0 25	0 30
				" choice.....		0 30	0 50					W. W. X.....		0 00	0 00
				Coffees, Mocha (green)—								Pure Malt.....		0 55	0 60
				Add 4c to 5 for roasting.....		0 26	0 30					Cider X.....		0 25	0 00
				Java.....		0 26	0 30					" XXX.....		0 32	0 00
				Maracalho.....		0 20	0 25					Soap: Best Laundry.....		0 06	0 00
				Jamaica.....		0 19	0 22					" Common.....		0 02	0 05
				Rio.....		0 18	0 21					Matches: Telegraph.....		3 50	3 70
				Plantation Ceylon.....		0 00	0 00					" Telephone.....		3 30	3 50
				Chicoory.....		0 10	0 12					" Parlor.....		1 70	0 00
				Canadian do.....		0 00	0 00					" Star.....		2 00	2 25
				Sugars:								Nelson's Matches:			
				Ex Ground, in brls.....		0 04	0 00					Steamship.....		2 65	0 00
				" in bxs.....		0 04	0 00					Railroad.....		2 75	0 00
				Powdered, in brls.....		0 04	0 00					Washboards:			
				Paris Lumps, in brls.....		0 04	0 00					Nelson's Favorite.....		1 20	0 00
				" half brls.....		0 04	0 00								
				" 100-lb bxs.....		0 04	0 00								
				" 50-lb bxs.....		0 04	0 00								
				Ex Granulated, brls.....		0 03	0 00								
				Branded Yellows.....		0 02	0 03								
				Syrup.....		0 01	0 02								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.



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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JAN. 17, 1895

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories like Hardware, IX Charcoal, and various iron and steel products.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days.

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<b>Spirits Canadian—per gal.</b>		<b>Gin—</b>	
Car Lots Store, [2. p.c. off]	0 12 0 00	Liverpool per bag 12' a.	0 47 0 50	Alcohol.....55 O.P.	0 00 3 85	De Kuyper red cases.....	\$ e. \$ c.
1 to 20 brls	0 15 0 00	Canadian, in small bags	2 25 3 00	Spirits.....50 O.P.	1 02 1 00	do green do.....	11 00 11 00
20 and over	0 12 0 00	do Quarters	0 25 0 30	do.....25 U.P.	0 00 0 00	do hinds.....	5 75 0 00
Am. in car lots	0 15 0 00	Factory Filled per bag	0 50 1 00	Rye Whisky.....25 U.P.	0 00 1 00	<b>Irish Whisky—</b>	
do less quantities	0 17 0 00	do Quarters	0 25 0 30	Corby's 1X1 Rye, qrts	7 50 8 00	Bushmills.....cs	9 50 0 00
Bonzone car lots	0 12 0 12	Rice's Pure Dairy, per bag	0 00 2 00	" XTC "	5 00 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
do broken	0 14 0 15	do Quarters	0 00 0 00	<b>Ports—</b>		do do two stars	0 00 0 00
<b>Glass.</b>		Cheese Salt per bag 210 lb.	1 50 1 75	T. G. Sandeman & Sons...	0 00 0 00	Geo Roe & Co. 1 star, qts	9 25 0 00
United Inches, 30 to 25	1 30 1 30	Turk's Island per bush	0 30 0 35	Clode & Baker.....	2 10 4 00	do do 3 stars, qts	9 35 10 25
do 25 to 40	1 20 1 40	<b>Tobacco duty paid.</b>		Tarragona.....	1 10 1 50	Dunville & Co.....qts	7 50 7 75
do 41 to 50	2 50 3 15	No. 1 Black Chewing, cads	0 46 0 51	Sherries—Pedro Domecq...	0 00 0 00	Widom & Warter's Sher-	
do 51 to 60	3 10 3 25	No. 2 do	0 45 0 00	Pemartin.....	2 00 5 50	ries.....per gal	2 00 6 50
<b>Paints, &amp;c.</b>		Old Chum br't do sol. 8s.	0 58 0 00	Misa.....	2 10 6 00	Warter & May's Ports do	2 10 6 50
Lead pur, 50 to 100 lb. kgs.	5 00 5 50	Navy, Bright Smoking 3s.	0 56 0 57	<b>Claret—</b>		Geo. Sayer & Co's	
do No. 1.....	4 50 4 75	do do do 5s.	0 55 0 00	Barton & Guestier.....	7 00 6 00	Brandy, do	4 50 6 50
do No. 2.....	4 50 4 50	Derby Plug Smk'g sol. 12s.	0 50 0 00	Clavet & Co. vintage wines	0 00 0 00	do do cases 1 star do	11 00 12 00
do No. 3.....	3 75 4 00	do do do 7s.	0 50 0 00	Nat. Johnson & Sons.....	4 50 23 00	do do do V.S.O.P do	16 50 17 00
White Lead, dry.....	5 25 5 75	do do do 2s.	0 50 0 00	<b>Champagnes—</b>		Ind Coope & Co, Rom- } pts	2 10 0 00
Red Lead.....	3 75 4 25	Myrtle Navy Plug Smk'g sol.	0 60 0 00	Pommery, Fils & Co.....	31 00 33 00	ford Ales.....	1 45 0 00
Venetian Red Eng'h	1 50 1 75	do do do 4s	0 67 0 00	Piper Heidsieck.....	28 00 30 00	Angostura Bitters, per	
Yel. Ochre, French.....	1 25 3 00	Old Chum Plug Smk'g sol.	0 67 0 00	Perrier, Joutet & Co.....	31 00 32 00	case of 2 doz.....	14 50 15 00
Whiting, ordinary	0 45 0 50	do Smoking sol.	0 67 0 00	Gold Lact.....	30 00 32 00	Banagher Irish Whisky, qts	9 50 10 00
do London, washed	0 60 0 70	and R. & R. 8s.	0 67 0 00	<b>Brandy—</b> Hennessy.....	6 50 8 00	do do do per gal	3 75 4 00
do Paris, do	1 00 1 10	Can. Chewing.....	0 32 0 33	1 Star.....cases	12 00 0 00	Jas Watson & Co. Dundee	
English Cement, cask	2 10 2 25	do Smoking, Plug.....	0 35 0 45	Martell.....	6 00 0 00	3 star Glenlivet, per case.	9 50 10 00
Belgian Cement.....	1 95 2 05	<b>Wool.</b>		Cases (one star).....	12 25 0 00	1 do do	8 50 9 00
Fire Bricks per 1000	17 50 23 50	Fleece.....	0 17 0 18	Barnett & Fils one star.....	0 00 0 00	Old Glenlivet.....per gal	4 00 6 00
Fire Clay.....	1 50 1 75	Pulled unassorted Short.	0 19 0 21	do V.S.O.P.....	14 75 15 00	Watson's Old Scotch qt. cs	6 50 7 00
Rooin.....	2 40 4 50	do Supers.....	0 20 0 00	Bisquet Dubonche.....	9 50 10 50	do do pts, per cs	7 50 8 50
<b>Glue:</b>		do Extras.....	0 22 0 23	Renault & Co.....	10 00 36 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Domestic Broken Sheet.	0 12 0 13	North West.....	0 10 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do pts per ca.	7 50 8 50
French Caske.....	0 10 0 12	B. A. Scoured.....	0 25 0 32	do 1840.....	0 00 29 00	Marie Brizard & Roger Liq	
do brls.....	0 00 0 13	Natal.....	0 15 0 16	Joc'y Cl'h blue lab.***case	0 00 7 50	Crema de Menthe glaciale	
American White, brls.	0 17 0 20	Cape.....	0 19 0 16	do white do V.O.do	0 00 8 75	verte.....	10 50 13 00
Coopers' Glue.....	0 18 0 24	Australian.....	0 15 0 00	do silver lab.V.S.O.do	0 00 10 00	Curacao.....	00 00 11 50
Golden Ochre.....	0 04 0 04	Assyrian, greased	0 15 0 00	do gold lab. VSOP do	0 00 12 00	Frunelle.....	00 00 13 00
Brunswick Green.....	0 04 0 04	<b>Wines, Liquors, &amp;c.</b>		do ext. WVSOP do	0 00 17 00	Kummel.....	00 00 12 00
French Imperial Green.....	0 12 0 16	Wine—Mass's.....qts	2 50 2 55	do blue lab. *** gal.	0 00 8 50	Crema de Cacao.....	00 00 15 00
Vermillion.....	0 12 0 16	do.....pts	1 02 1 07	<b>Scotch Whiskies—</b>		Anisette, case.....	00 00 13 00
Genuine Quicksilver.....	0 75 0 90	Porter—Guinness & Sons.....	2 40 2 65	Mackie's R.O. Special.....	10 00 10 50	Cherry Brandy case.....	00 00 11 50
No. 1 Furnit's Varn'h, pr. gl	0 40 0 65	Dublin Stout.....qts	2 40 2 65	do Islay Blend.....	8 00 8 25	Crema de Noyau, Moka, Ge-	
Extra do do	0 75 1 00	do do.....pts	1 57 1 02	Sheriffs.....per gal	3 00 4 00	neville etc. case.....	9 00 12 50
Brown Japan.....	0 55 1 20	<b>Porter—</b>		do.....cases	9 75 0 00	Absinthe super. case.....	00 00 13 00
Black Japan.....	0 50 1 00	do.....		Chymore.....cases	8 75 9 25	Vermouth, case.....	6 00 6 50
Orange Shellac, No. 1.....	1 80 2 00	do.....		Glenfalloch, High'd.....gal	3 40 3 50	Kirsch de com.....case.....	9 50 10 50
do do Pure.....	2 00 2 25	do do.....pts	1 57 1 02	Walters Kilmarrock.....	9 75 15 00	Kirsch, fine.....	10 50 11 00

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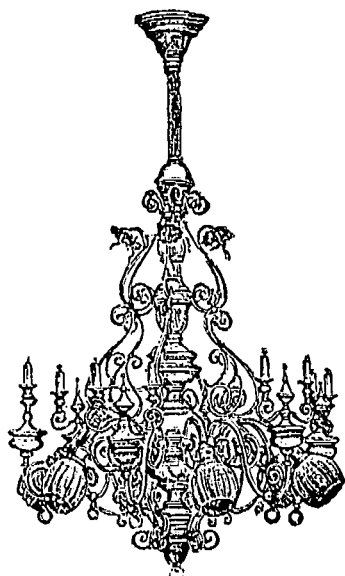
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" " " - (Martinique) Rhum Diamant.	" " " - Grand Vin des Am-
" " " - Kingston, Jamaica, White Ball Rhum.	basades.
" L. Danlaud Fils & Cie, - Cognac, - Charles Duc Brandy.	" C. & J. Lecourt Freres - Paris, - - French Produce
" Engrand Freres, - - Angoulême, Cognac, Brandy.	Chevrier, Pharmacien, - - Etc., - - Chevrier Wine.



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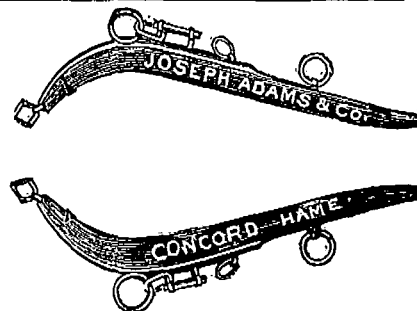
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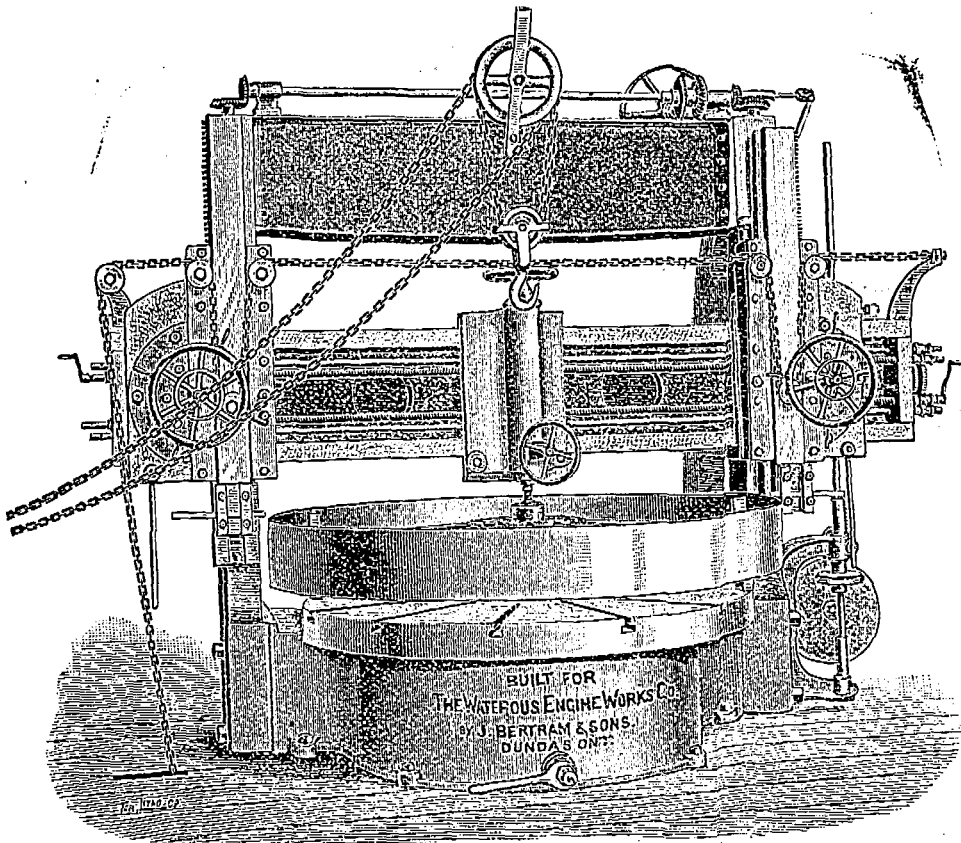
Manufactured in all styles and qualities to suit the trade. Send for Price List to

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One of the best General Retail Businesses in Canada.

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**John Bertram & Sons,**  
**DUNDAS, Ont.**

Builders  
of High-Class

**Machine Tools.**

Turning Mills,  
Boring Machines,  
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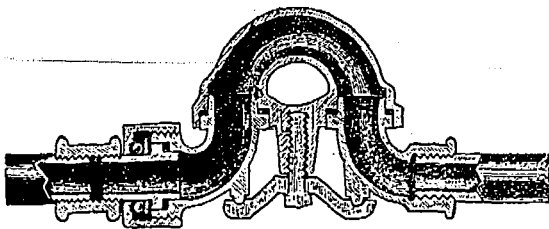
Also Equipments  
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Bicycle Factories,  
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OUR LINE OF TOOLS THE  
LARGEST IN CANADA.

Correspondence Solicited.

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WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure  
It is a practical flexible coupling for metal pipe.  
It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

**THE GILBERT BROS. ENGINEERING CO., LIMITED,** SOLE MANUFACTURERS  
2666 Notre Dame St., - MONTREAL. FOR THE DOMINION

GEO. M. BOGUE, President.

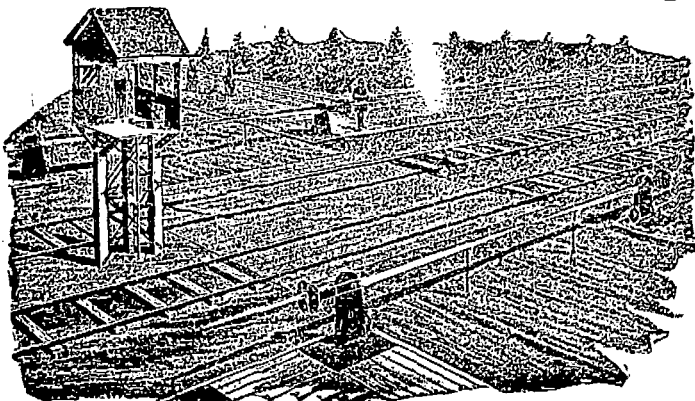
O. A. BOGUE, Secretary and Treasurer.

**Bogue & Mills Manufacturing Company,**

MANUFACTURERS.

**BOGUE & MILLS' System of Pneumatic Lever and Cable Gates for Railroad**

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The Bogue Mills' Pneumatic Gate is less complicated in its construction than any crossing gate made, therefore less liable to get out of order. The Bogue Mills' is the only Pneumatic Gate made that locks its arms down as well as up and that operates its arms together. This is a very essential point to consider as accidents have occurred when one arm had come down into position and the other but partly down, thus allowing teams to pass through and under the arm.

Testimonials from many of the principal Railway Companies in the United States who use them.

Office : 218 La Salle Street,

TELEPHONE 1666.

CHICAGO, ILL., U.S.A.

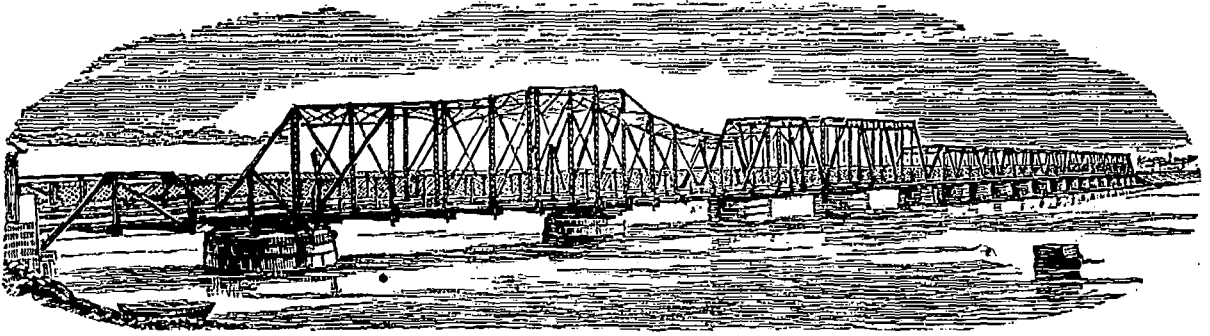
W. W. LEE, President and Manager.

ESTABLISHED 1846.

W. HOPKINS, Vice-President.

# The G. & J. BROWN M'F'G CO., Ltd.

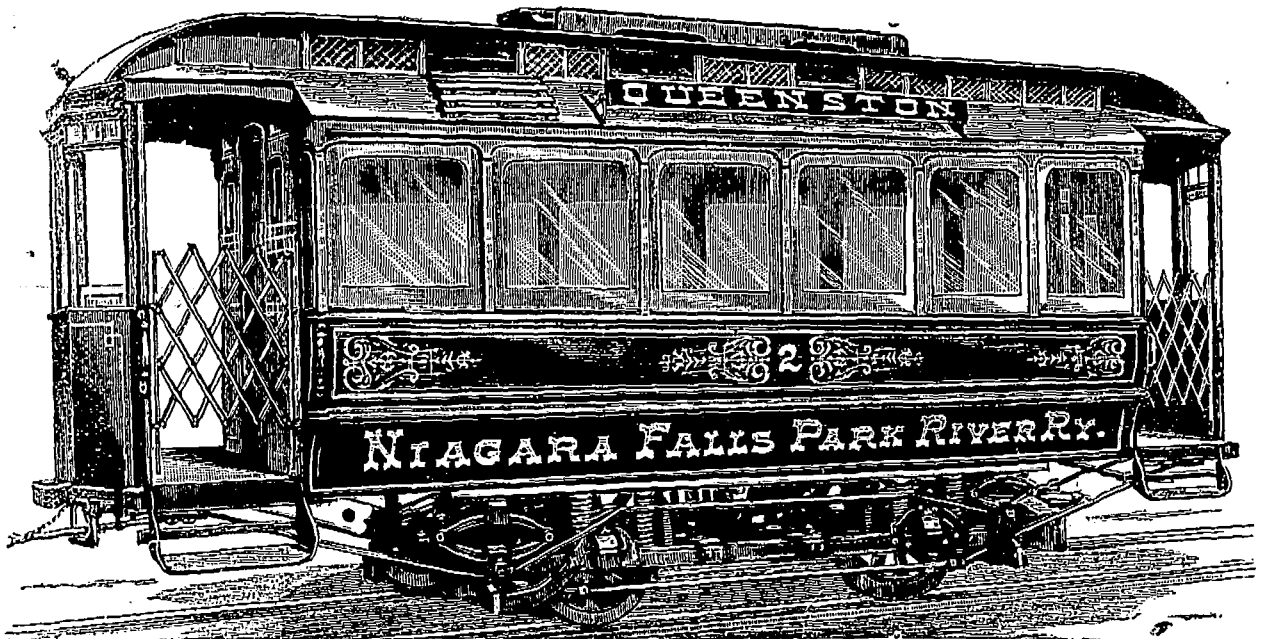
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BAY OF QUINTE BRIDGE--Total length of superstructure, 1918 feet.

Engineers, Boiler Makers, Machinists, **BRIDGE BUILDERS.**  
Foundrymen, etc. - - - - - Railway and Contractors' Plant, Gears and Trucks  
for Electric Railways.

Fine Electric Street Cars OUR SPECIALTY.



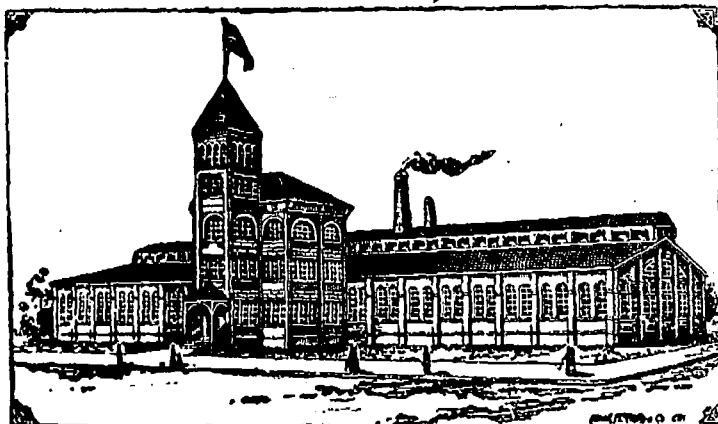
We also manufacture HORSE and TRAIL CARS of every description.

**PATTERSON & CORBIN, ST. CATHARINES, ONT.**

## Mason Air Brake & Signal Co.

OFFICES:--Rooms 723, 724, 725, 218 La Salle Street,  
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Manufacturers of  
Air Brakes for Freight Cars  
Air Brakes for Passenger  
Cars.  
Air Brakes for Locomotives.  
The Mason Automatic Train  
Signal has no equal.

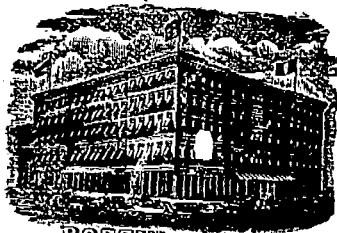


The Mason Quick Release  
Valve has no equal.  
The Mason Brake Valve  
has no equal.  
The Mason Freight Train  
Signal has no equal.

Write for Testimonials.

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Leading Hotels in Canada.



**ROSSIN HOUSE,**  
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The proprietor has found necessary owing to the increased patronage of his popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

**400 Acres of Land,**

Over 13,000,000 Feet,  
SITUATED IN HOCHELAGA WARD, beginning at Frontenac Street,

**FOR SALE** in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOGAN, Prop.**  
St. Lawrence Hall, MONTREAL.

**THE RUSSELL,**  
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

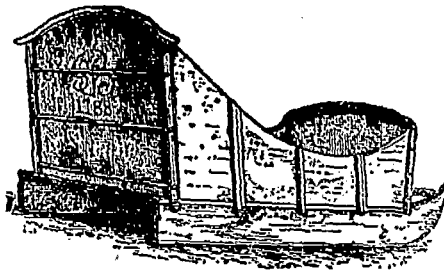
Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	E. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Noll McGarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon,	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Patsley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PENNS.	Arlington Hotel,	John Baland
PETERBORO,	The Ontario,	Graham Bros.
PETERBORO,	Grand Central,	D. Leckie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGraw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Bleeker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
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THIS IS THE STYLE OF  
**Sleigh**

Our grandfathers used, but you can get any kind of stylish GOOD, NICE, SLEIGH Down at **LATIMER'S,** 592 St. Paul Street. Cheaper and better than any other place in the Dominion.

SLEIGHS, CARRIAGES and FARM IMPLEMENTS OF ALL KINDS, Wholesale & Retail.

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Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

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Telephone 6037.

Branch Store: Ottawa.



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**Foot Vises.**

What every blacksmith requires at this season, every Carriage Hardware Merchant should have in stock.

Our FOOT VISES are durable, and when once used are indispensable. Another good point, they are saleable.

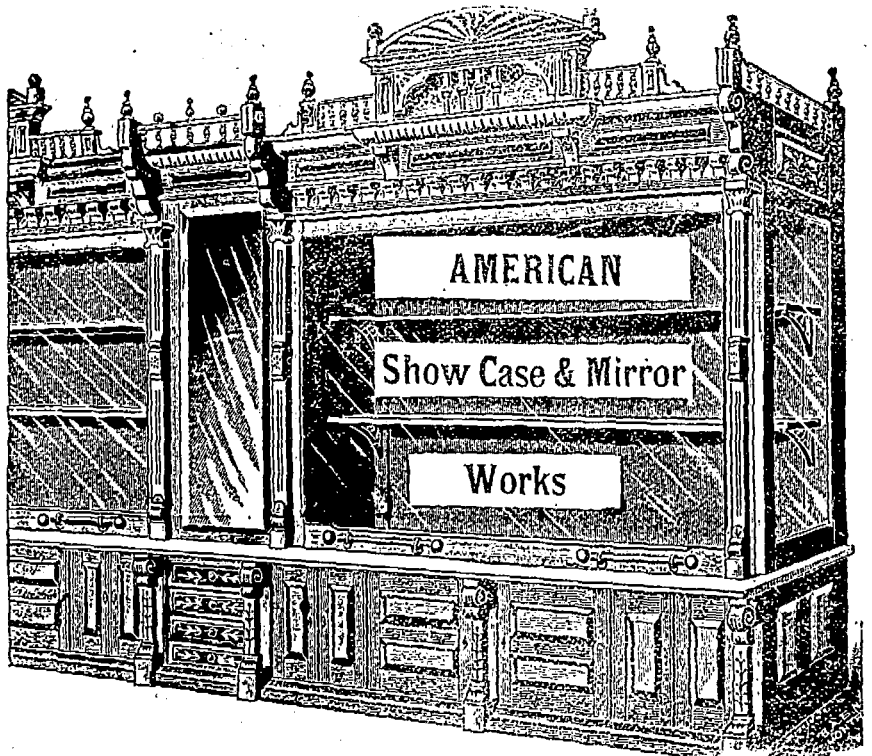
**A. B. JARDINE & CO.,**

Manufacturers Blacksmiths' Tools,

**HESPELER, ONT.**

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Our cases are the finest made and always carried in stock. Our Flat Top, Double-Thick English Glass, all Walnut, Oak or Cherry, Ten-Foot Show Case for \$17.00. Either Spring Hinge Doors or Sliding Doors. Doors in all cases have full mirrors. The best extra heavy, double-thick glass used. Cases boxed and delivered on board of cars at Chicago. We make a specialty of Store Furniture of Best Workmanship for the Jewelry, Silverware and Kindred Trades at reasonable figures. Complete outfits made on shortest notice. Original designs furnished on application. Send for our new Catalogue for 1891. Call and see us when in Chicago. Mention the Journal of Commerce.

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McCOLL'S

LARDINE MACHINE - -  
CYLINDER AND ENGINE

OILS.

Manufactured by

McCOLL, BROS. & CO., TORONTO.

**IMPERIAL OIL CO'Y**  
LIMITED,

**PETROLEUM REFINERS.**

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

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MONTREAL, WINNIPEG,  
QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

**PETROLIA,**  
Canada.

**BOILER SHOP.**

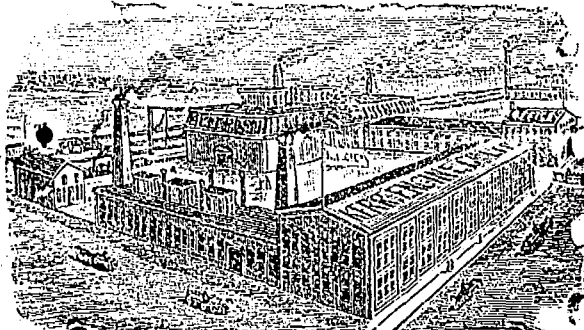
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

**THE KEAR ENGINE COMPANY,**  
Limited.



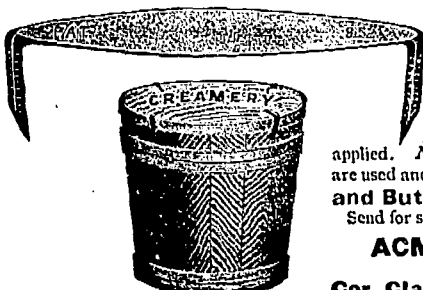
Manufacturers of  
**MARINE :: ENGINES**

Of every description.

Water Works, Pumping Machinery, Hydrants and Valves.  
General Brass Work.  
Sole manufacturers of the Weber Patent Straight-way Valves in Brass and Iron.

Walkerville, :: Ontario

THE BUTTER TUB COVER FASTENER.



THE  
**ACME CLASPS**

Are the **best and cheapest** device for securing the covers to **Butter Tubs, Pails, &c.** Look neater, more secure and better every way. Easily and quickly applied. *No tacks to drive—no fingers to pound.* They are used and endorsed by **Creameries, Dairymen and Butter Shippers** throughout the country. Send for samples and prices.

**ACME FLEXIBLE CLASP CO.**  
MANUFACTURERS,  
Cor. Clark and 17th Sts., CHICAGO, ILL.

SECURITIES.		London Jan. 3.
British Columbia, 1877, 6 p.c.....		135 140
1887, 4½ per cent ...		120 125
Canada, 4 per cent. loan, 1860 .....		110 112
8 per cent. loan, 1888 .....		99 100
Debs. 1884, 3½ per cent.....		106 107
Railway and other Stocks.		Jan. 3.
Quebec Province, 5 p. c., 1874.....	106	108
1876, 5 p.c.....	107	109
1880, 4½ p.c.....	105	107
1883, 5 p.c.....	112	114
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds .....	119	121
10 Buffalo & Lake Huron £10 shr.....	113½	112½
100 do 5½ p.c. 1st mort.....	129	131
800 do 2nd mort .....	128	130
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	105	107
Canadian Pacific \$100.....	60½	60½
100 Grand Trunk, Georgian Bay, &c.... 1st M.....	95	98
100 Grand Trunk of Canada Ord. stock.	5%	5%
100 2nd equip. mtg. bds. 6 p.c.....	121	123
100 1st pref. stock.....	36½	37½
100 2nd pref. stock.....	24½	25
100 3rd pref. stock.....	13%	13½
100 5 p.c. perp. deb. stock.....	112	114
100 4 p.c. perp. deb. stock.....	79	81
100 Great Western shares, 5 p.c.....	104	107
100 Hamilton & N.W., 6 p.c.....	86	89
100 M. of Canada Stg. 1st Mort. 5 p.c.....	97	90
100 Montreal & Champlain 5 p.c. 1st mtg. bds .....	96	98
*Montreal & Sorel, 1st mtg., 5 p.c.....	92	95
N. of Canada, 1st mtg., 5 p.c.....	99	102
Northern Extension, 5 p.c. prof.....	24	26
100 Quebec Central, 5 p.c. 1st Inc. Bds...	105	107
100 T. G. & B. 4 p.c. bonds, 1st mort...	98	100
100 Well, Grey & Bruce, 7 p.c. bds... 1st Mort .....	102	104
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.....		
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p.c.	98	100
100 City of Montreal stg. 5 p.c.....	104	106
1874 .....	104	106
100 City of Ottawa, 6 p.c. stg.....	104	107
redeem 1878 .....	104	107
redeem 1876 .....	110	112
redeem 1875 .....	100	102
100 City of Quebec, 6 p.c. con. 1878 .....	101	103
6 p.c. redeem 1875.....	118	116
redeem 1878 .....	118	117
100 City of Toronto, 6 p.c.....	100	103
6 p.c. stg. con. deb. 1874.....	102	118
5 p.c. gen. con. deb. 1890.....	111	113
4 p.c. stg. bonds, 1891-23.....	103	105
100 City of Winnipeg deb., 1884, 5 p.c.....	110	112
Deb. scrip. 1883, 6 p.c .....	116	110
MISCELLANEOUS COMPANIES.		
100 Canada Company .....	23	25
100 Canada North-West Land Co.....	35	45
100 Hudson Bay .....	12½	13
*All the bonds have been sold to a Canadian Syndicate.		

HOTEL DIRECTORY---Continued.

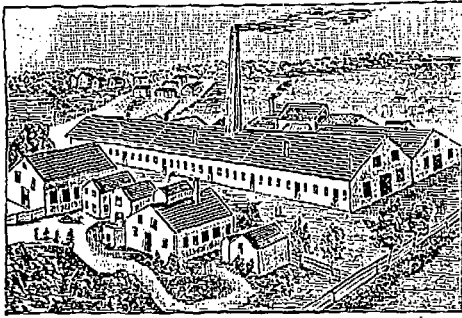
NOVA SCOTIA.

HALIFAX, The Halifax, L. Hosslein & Sons  
TRURO, Victoria Hotel, Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, Queen's Hotel, P. P. Archibald  
do Hotel Davies, J. J. Davies

# CANADA'S GREAT \* CANNING \* MILLS



The A. C. Miller & Co s : : : :

**"INDIAN BRAND,"**

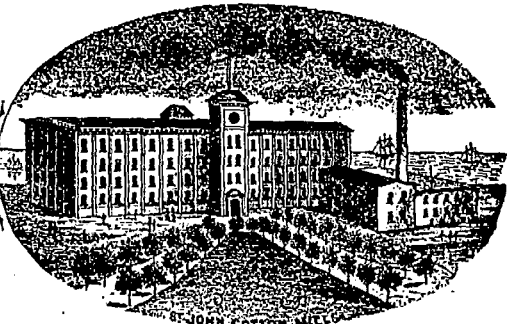
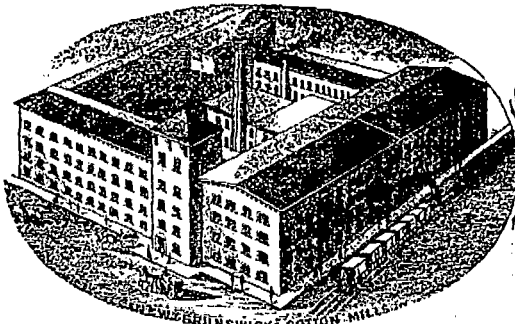
Peas, Corn and Fruits of every description.

CORRESPONDENCE-  
INVITED.

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**Wm. Parks & Son Limited.** Cotton Spinners, Bleachers, Dyers and Manu-  
facturers : : : : :

ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

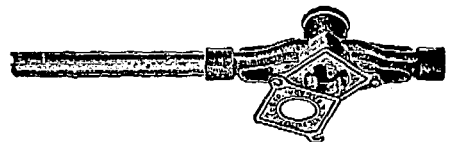
DAVID KAY, Fraser Building, Montreal.

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JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

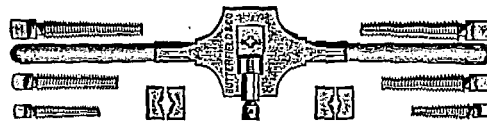
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- HUNGARIAN PROCESS, FLOUR MILL,**  
Campbellford, - Corresp. solicited, - Chas. Smith
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Corner St. Paul and St. Peter Streets.



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Manufacturers of Stocks & Dies, Reece Screw Plates, Pipe Stocks & all kinds of Taps & Dies.



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Montreal - J. Lovell Wiseman  
162 St. James Street.
- HIRAM JOHNSON, Importer and Exporter of  
Raw Furs and Skins. Raw Furs a specialty.  
Correspondence solicited. 496 St. Paul Street,  
Montreal.**

**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " 40 "
- 4 " " " 72 " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 10 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 7 " " 37 " 11 "
- 1 " " 40 " 12 "

**Dominion Paper Co.** Montreal, Can.

**JOHN LIVINGSTONE,**  
ACCOUNTANT, ASSIGNEE  
AND CURATOR,  
OF ROSEDALE, - TORONTO,  
And Temporarily,  
105 Temple Building, MONTREAL.

Will investigate, report and advise upon the affairs of  
EMBARRASSED DEBTORS in any  
part of the country and arrange settlements.

**Job Printing of  
all kinds done at  
this office.**



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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Jan. 16, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	113½ 113½
Canada Life.....	2,500	5-6mos.	400	50	.... 255
Confederation Life.....	5,000	7½-8mos.	100	10	.... 255
Western Assurance.....	25,000	5-6mos.	40	20	149½ 149½
Guaranteed Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Jan. 5, 1895. Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£23½	£24½
British and Foreign Marine.....	67,000	25	20	4	£23½	£24½
Caledonian.....	21,500	12s.	25	5	£20½	£21½
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£24	£25
Edinburgh Life.....	5,000	10	100	20	50	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	9½	10
Imperial Fire.....	60,000	20 p. s.	20	5	27	28
Lancashire Fire.....	330,493	..	20	2	5½	5½
Life Association of Scotland.....	10,000	15	40	5½	....	....
London Assurance Corporation.....	35,892	20	25	12½	£25 1	58
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	46½	47½
National.....	50,000	nil.	9	1	5s	5s
Northern Fire and Life.....	30,000	23½	100	10	65	67
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	35	35
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£273	£278
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	33½	20	3	51	52
Scottish Imperial Life.....	50,000	10½	10	1	1-10-0	....
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	....

**North British and Mercantile**  
INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

— \$5,155,356.00 —

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings**  
COMPANY.

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrow, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—P. A. Temple, St. John. Montreal—J. H. South & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, - MONTREAL.

ESTABLISHED 1824

ASSURANCE COMPANY  
of London, England,  
CAPITAL \$25,000,000.  
GEO. McHENRY MANAGER FOR CANADA.  
MONTREAL.

**The Mutual Life** INSURANCE  
COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 18 93

Assets, -	\$184,935,600.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,321,910 00
Liabilities other than Reserve .....	1,623,951 00
Surplus .....	15,089,822 82
Receipts from all sources .....	41,958,145 68
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

Note.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**The Best Policy Canada Ever Had**

Is the unconditional policy of the Manufacturers Life. Every life and endowment policy issued by this prosperous and progressive Canadian Company is without conditions as to habits of life or manner of death, and is nonforfeitable after the first year from any cause whatever. That's it. You pay the premium and the Company will pay the insurance. Canada's best policy. Write for rates and particulars.

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,  
162 St. James St., Montreal.

Agents wanted in unrepresented districts.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE. . .

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President  
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.  
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY, I**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital .....\$30,000,000 | Invested Funds.....\$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,392,249.81  
Losses Paid since organization, .. .. \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

**The United Fire Ins. Co., Ltd.**

OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, .. .. . \$5,550,000  
Capital Paid Up in Cash, .. .. . 1,250,000  
Funds in hand exceed .. .. . 2,750,000  
Deposit with Dominion Government for protection of Canadian Policy-Holders, .. .. . 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, T. H. HUDSON,  
Supt. of Agencies. Resident Manager.  
Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.  
New Brunswick Branch—Head Office, St. JOHN, H. Chubb & Co., Gen. Agts.  
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed the continuance of which it respectfully solicits.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killee, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY  
WATERLOO, ONT.

Subscribed Capital .....\$200,000 00  
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., President; J. LOOKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARREAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL,

**NORTH AMERICAN LIFE**

ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income..... \$ 482,514.08  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 216,792.45  
Assets ..... 1,703,453.39  
Reserve Fund ..... 1,319,510.00  
Net Surplus ..... 237,062.26

CHAS. AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 62 St. James St.

**Drummond, McCall \*  
Pipe Foundry Co., Ltd.**

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building  
MONTREAL.

Works: - Lachine, Que.

**SUN** FOUNDED A. D. 1710.

**INSURANCE FIRE OFFICE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.  
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.

**W. L. S. JACKSON**

AGENT FOR

TICKETS to or from EUROPE and all parts of the World. The Allan, Allan State, Dominion, Beaver, Donaldson, and North German Lloyd's Passengers also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie General.

W. L. S. JACKSON,

Tel. No. 725. General Steamship Agent  
1761, Notre Dame St., Montreal.



## NEW YORK LIFE

INSURANCE COMPANY,

JOHN A. McCALL, President.

Assets, over - - \$148,000,000  
Of which \$17,000,000 is surplus assets.

Insurance in force, \$780,000,000

**GOOD AGENTS WANTED.**

Apply to

**DAVID BURKE,**

GENERAL MANAGER,

MONTREAL

## BRITISH EMPIRE

Mutual Life

ASSURANCE CO. of LONDON, ENG.

ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments, nearly.....	\$1,000,000
Accumulated Funds.....	8,548,025
Income.....	1,415,000
Total Claims paid.....	12,000,000

Result of 15th Triennial Valuation 31st Dec., 1893.

Larger Cash Surplus,  
Increased Bonus,  
Valuation Reserves Straightened,

Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

Conditionless,  
Offering six modes of settlement.  
Non-  
Forfeitable;  
Extended insurance,  
Devoid of ambiguous phrases.  
Economical.  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue.  
Immediate payment of claims,  
Outvying all others.  
Notification not required for ex-  
tended insurance.

### Life Association's New Policy.

Enquire for particulars from any of the  
agents, or from

H. J. JOHNSTON, - Manager, P.Q.,  
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

## Fence Posters, \* Placards and Hand-Bills

AT THE OFFICE OF THE

Journal of Commerce, 171 St. James Street.

## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00  
Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office, - Toronto, Ont.

J. J. KENNY, - Managing Director.

A. M. SMITH, President.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

## THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - -	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

## COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of  
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

## LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets

TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Com-  
pany is not already efficiently represented.