

Real Estate

A large transaction in land figured in the twenty-eight realty deals registered yesterday. This was the purchase by the Gramplan Realities, Ltd., of the Realty Syndicate, Ltd., of 2,342 lots of land at Pointe aux Trembles, known as Nos. 78-1 to 22, 22a, 23 to 43, 43a, 44 to 122, 122a, 124, 127, 279a, 280 to 578, 578a, 578b, 578c, 578d to 1059, 1059a, 1060 to 1297, 79-1 to 211, 211a and 213a-10.

Joseph Tabachnick 463-11, 12, 13 and 14, 14a, 14b, 14c, 14d, 14e, 14f, 14g, 14h, 14i, 14j, 14k, 14l, 14m, 14n, 14o, 14p, 14q, 14r, 14s, 14t, 14u, 14v, 14w, 14x, 14y, 14z, 15, 15a, 15b, 15c, 15d, 15e, 15f, 15g, 15h, 15i, 15j, 15k, 15l, 15m, 15n, 15o, 15p, 15q, 15r, 15s, 15t, 15u, 15v, 15w, 15x, 15y, 15z, 16, 16a, 16b, 16c, 16d, 16e, 16f, 16g, 16h, 16i, 16j, 16k, 16l, 16m, 16n, 16o, 16p, 16q, 16r, 16s, 16t, 16u, 16v, 16w, 16x, 16y, 16z, 17, 17a, 17b, 17c, 17d, 17e, 17f, 17g, 17h, 17i, 17j, 17k, 17l, 17m, 17n, 17o, 17p, 17q, 17r, 17s, 17t, 17u, 17v, 17w, 17x, 17y, 17z, 18, 18a, 18b, 18c, 18d, 18e, 18f, 18g, 18h, 18i, 18j, 18k, 18l, 18m, 18n, 18o, 18p, 18q, 18r, 18s, 18t, 18u, 18v, 18w, 18x, 18y, 18z, 19, 19a, 19b, 19c, 19d, 19e, 19f, 19g, 19h, 19i, 19j, 19k, 19l, 19m, 19n, 19o, 19p, 19q, 19r, 19s, 19t, 19u, 19v, 19w, 19x, 19y, 19z, 20, 20a, 20b, 20c, 20d, 20e, 20f, 20g, 20h, 20i, 20j, 20k, 20l, 20m, 20n, 20o, 20p, 20q, 20r, 20s, 20t, 20u, 20v, 20w, 20x, 20y, 20z, 21, 21a, 21b, 21c, 21d, 21e, 21f, 21g, 21h, 21i, 21j, 21k, 21l, 21m, 21n, 21o, 21p, 21q, 21r, 21s, 21t, 21u, 21v, 21w, 21x, 21y, 21z, 22, 22a, 22b, 22c, 22d, 22e, 22f, 22g, 22h, 22i, 22j, 22k, 22l, 22m, 22n, 22o, 22p, 22q, 22r, 22s, 22t, 22u, 22v, 22w, 22x, 22y, 22z, 23, 23a, 23b, 23c, 23d, 23e, 23f, 23g, 23h, 23i, 23j, 23k, 23l, 23m, 23n, 23o, 23p, 23q, 23r, 23s, 23t, 23u, 23v, 23w, 23x, 23y, 23z, 24, 24a, 24b, 24c, 24d, 24e, 24f, 24g, 24h, 24i, 24j, 24k, 24l, 24m, 24n, 24o, 24p, 24q, 24r, 24s, 24t, 24u, 24v, 24w, 24x, 24y, 24z, 25, 25a, 25b, 25c, 25d, 25e, 25f, 25g, 25h, 25i, 25j, 25k, 25l, 25m, 25n, 25o, 25p, 25q, 25r, 25s, 25t, 25u, 25v, 25w, 25x, 25y, 25z, 26, 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i, 26j, 26k, 26l, 26m, 26n, 26o, 26p, 26q, 26r, 26s, 26t, 26u, 26v, 26w, 26x, 26y, 26z, 27, 27a, 27b, 27c, 27d, 27e, 27f, 27g, 27h, 27i, 27j, 27k, 27l, 27m, 27n, 27o, 27p, 27q, 27r, 27s, 27t, 27u, 27v, 27w, 27x, 27y, 27z, 28, 28a, 28b, 28c, 28d, 28e, 28f, 28g, 28h, 28i, 28j, 28k, 28l, 28m, 28n, 28o, 28p, 28q, 28r, 28s, 28t, 28u, 28v, 28w, 28x, 28y, 28z, 29, 29a, 29b, 29c, 29d, 29e, 29f, 29g, 29h, 29i, 29j, 29k, 29l, 29m, 29n, 29o, 29p, 29q, 29r, 29s, 29t, 29u, 29v, 29w, 29x, 29y, 29z, 30, 30a, 30b, 30c, 30d, 30e, 30f, 30g, 30h, 30i, 30j, 30k, 30l, 30m, 30n, 30o, 30p, 30q, 30r, 30s, 30t, 30u, 30v, 30w, 30x, 30y, 30z, 31, 31a, 31b, 31c, 31d, 31e, 31f, 31g, 31h, 31i, 31j, 31k, 31l, 31m, 31n, 31o, 31p, 31q, 31r, 31s, 31t, 31u, 31v, 31w, 31x, 31y, 31z, 32, 32a, 32b, 32c, 32d, 32e, 32f, 32g, 32h, 32i, 32j, 32k, 32l, 32m, 32n, 32o, 32p, 32q, 32r, 32s, 32t, 32u, 32v, 32w, 32x, 32y, 32z, 33, 33a, 33b, 33c, 33d, 33e, 33f, 33g, 33h, 33i, 33j, 33k, 33l, 33m, 33n, 33o, 33p, 33q, 33r, 33s, 33t, 33u, 33v, 33w, 33x, 33y, 33z, 34, 34a, 34b, 34c, 34d, 34e, 34f, 34g, 34h, 34i, 34j, 34k, 34l, 34m, 34n, 34o, 34p, 34q, 34r, 34s, 34t, 34u, 34v, 34w, 34x, 34y, 34z, 35, 35a, 35b, 35c, 35d, 35e, 35f, 35g, 35h, 35i, 35j, 35k, 35l, 35m, 35n, 35o, 35p, 35q, 35r, 35s, 35t, 35u, 35v, 35w, 35x, 35y, 35z, 36, 36a, 36b, 36c, 36d, 36e, 36f, 36g, 36h, 36i, 36j, 36k, 36l, 36m, 36n, 36o, 36p, 36q, 36r, 36s, 36t, 36u, 36v, 36w, 36x, 36y, 36z, 37, 37a, 37b, 37c, 37d, 37e, 37f, 37g, 37h, 37i, 37j, 37k, 37l, 37m, 37n, 37o, 37p, 37q, 37r, 37s, 37t, 37u, 37v, 37w, 37x, 37y, 37z, 38, 38a, 38b, 38c, 38d, 38e, 38f, 38g, 38h, 38i, 38j, 38k, 38l, 38m, 38n, 38o, 38p, 38q, 38r, 38s, 38t, 38u, 38v, 38w, 38x, 38y, 38z, 39, 39a, 39b, 39c, 39d, 39e, 39f, 39g, 39h, 39i, 39j, 39k, 39l, 39m, 39n, 39o, 39p, 39q, 39r, 39s, 39t, 39u, 39v, 39w, 39x, 39y, 39z, 40, 40a, 40b, 40c, 40d, 40e, 40f, 40g, 40h, 40i, 40j, 40k, 40l, 40m, 40n, 40o, 40p, 40q, 40r, 40s, 40t, 40u, 40v, 40w, 40x, 40y, 40z, 41, 41a, 41b, 41c, 41d, 41e, 41f, 41g, 41h, 41i, 41j, 41k, 41l, 41m, 41n, 41o, 41p, 41q, 41r, 41s, 41t, 41u, 41v, 41w, 41x, 41y, 41z, 42, 42a, 42b, 42c, 42d, 42e, 42f, 42g, 42h, 42i, 42j, 42k, 42l, 42m, 42n, 42o, 42p, 42q, 42r, 42s, 42t, 42u, 42v, 42w, 42x, 42y, 42z, 43, 43a, 43b, 43c, 43d, 43e, 43f, 43g, 43h, 43i, 43j, 43k, 43l, 43m, 43n, 43o, 43p, 43q, 43r, 43s, 43t, 43u, 43v, 43w, 43x, 43y, 43z, 44, 44a, 44b, 44c, 44d, 44e, 44f, 44g, 44h, 44i, 44j, 44k, 44l, 44m, 44n, 44o, 44p, 44q, 44r, 44s, 44t, 44u, 44v, 44w, 44x, 44y, 44z, 45, 45a, 45b, 45c, 45d, 45e, 45f, 45g, 45h, 45i, 45j, 45k, 45l, 45m, 45n, 45o, 45p, 45q, 45r, 45s, 45t, 45u, 45v, 45w, 45x, 45y, 45z, 46, 46a, 46b, 46c, 46d, 46e, 46f, 46g, 46h, 46i, 46j, 46k, 46l, 46m, 46n, 46o, 46p, 46q, 46r, 46s, 46t, 46u, 46v, 46w, 46x, 46y, 46z, 47, 47a, 47b, 47c, 47d, 47e, 47f, 47g, 47h, 47i, 47j, 47k, 47l, 47m, 47n, 47o, 47p, 47q, 47r, 47s, 47t, 47u, 47v, 47w, 47x, 47y, 47z, 48, 48a, 48b, 48c, 48d, 48e, 48f, 48g, 48h, 48i, 48j, 48k, 48l, 48m, 48n, 48o, 48p, 48q, 48r, 48s, 48t, 48u, 48v, 48w, 48x, 48y, 48z, 49, 49a, 49b, 49c, 49d, 49e, 49f, 49g, 49h, 49i, 49j, 49k, 49l, 49m, 49n, 49o, 49p, 49q, 49r, 49s, 49t, 49u, 49v, 49w, 49x, 49y, 49z, 50, 50a, 50b, 50c, 50d, 50e, 50f, 50g, 50h, 50i, 50j, 50k, 50l, 50m, 50n, 50o, 50p, 50q, 50r, 50s, 50t, 50u, 50v, 50w, 50x, 50y, 50z, 51, 51a, 51b, 51c, 51d, 51e, 51f, 51g, 51h, 51i, 51j, 51k, 51l, 51m, 51n, 51o, 51p, 51q, 51r, 51s, 51t, 51u, 51v, 51w, 51x, 51y, 51z, 52, 52a, 52b, 52c, 52d, 52e, 52f, 52g, 52h, 52i, 52j, 52k, 52l, 52m, 52n, 52o, 52p, 52q, 52r, 52s, 52t, 52u, 52v, 52w, 52x, 52y, 52z, 53, 53a, 53b, 53c, 53d, 53e, 53f, 53g, 53h, 53i, 53j, 53k, 53l, 53m, 53n, 53o, 53p, 53q, 53r, 53s, 53t, 53u, 53v, 53w, 53x, 53y, 53z, 54, 54a, 54b, 54c, 54d, 54e, 54f, 54g, 54h, 54i, 54j, 54k, 54l, 54m, 54n, 54o, 54p, 54q, 54r, 54s, 54t, 54u, 54v, 54w, 54x, 54y, 54z, 55, 55a, 55b, 55c, 55d, 55e, 55f, 55g, 55h, 55i, 55j, 55k, 55l, 55m, 55n, 55o, 55p, 55q, 55r, 55s, 55t, 55u, 55v, 55w, 55x, 55y, 55z, 56, 56a, 56b, 56c, 56d, 56e, 56f, 56g, 56h, 56i, 56j, 56k, 56l, 56m, 56n, 56o, 56p, 56q, 56r, 56s, 56t, 56u, 56v, 56w, 56x, 56y, 56z, 57, 57a, 57b, 57c, 57d, 57e, 57f, 57g, 57h, 57i, 57j, 57k, 57l, 57m, 57n, 57o, 57p, 57q, 57r, 57s, 57t, 57u, 57v, 57w, 57x, 57y, 57z, 58, 58a, 58b, 58c, 58d, 58e, 58f, 58g, 58h, 58i, 58j, 58k, 58l, 58m, 58n, 58o, 58p, 58q, 58r, 58s, 58t, 58u, 58v, 58w, 58x, 58y, 58z, 59, 59a, 59b, 59c, 59d, 59e, 59f, 59g, 59h, 59i, 59j, 59k, 59l, 59m, 59n, 59o, 59p, 59q, 59r, 59s, 59t, 59u, 59v, 59w, 59x, 59y, 59z, 60, 60a, 60b, 60c, 60d, 60e, 60f, 60g, 60h, 60i, 60j, 60k, 60l, 60m, 60n, 60o, 60p, 60q, 60r, 60s, 60t, 60u, 60v, 60w, 60x, 60y, 60z, 61, 61a, 61b, 61c, 61d, 61e, 61f, 61g, 61h, 61i, 61j, 61k, 61l, 61m, 61n, 61o, 61p, 61q, 61r, 61s, 61t, 61u, 61v, 61w, 61x, 61y, 61z, 62, 62a, 62b, 62c, 62d, 62e, 62f, 62g, 62h, 62i, 62j, 62k, 62l, 62m, 62n, 62o, 62p, 62q, 62r, 62s, 62t, 62u, 62v, 62w, 62x, 62y, 62z, 63, 63a, 63b, 63c, 63d, 63e, 63f, 63g, 63h, 63i, 63j, 63k, 63l, 63m, 63n, 63o, 63p, 63q, 63r, 63s, 63t, 63u, 63v, 63w, 63x, 63y, 63z, 64, 64a, 64b, 64c, 64d, 64e, 64f, 64g, 64h, 64i, 64j, 64k, 64l, 64m, 64n, 64o, 64p, 64q, 64r, 64s, 64t, 64u, 64v, 64w, 64x, 64y, 64z, 65, 65a, 65b, 65c, 65d, 65e, 65f, 65g, 65h, 65i, 65j, 65k, 65l, 65m, 65n, 65o, 65p, 65q, 65r, 65s, 65t, 65u, 65v, 65w, 65x, 65y, 65z, 66, 66a, 66b, 66c, 66d, 66e, 66f, 66g, 66h, 66i, 66j, 66k, 66l, 66m, 66n, 66o, 66p, 66q, 66r, 66s, 66t, 66u, 66v, 66w, 66x, 66y, 66z, 67, 67a, 67b, 67c, 67d, 67e, 67f, 67g, 67h, 67i, 67j, 67k, 67l, 67m, 67n, 67o, 67p, 67q, 67r, 67s, 67t, 67u, 67v, 67w, 67x, 67y, 67z, 68, 68a, 68b, 68c, 68d, 68e, 68f, 68g, 68h, 68i, 68j, 68k, 68l, 68m, 68n, 68o, 68p, 68q, 68r, 68s, 68t, 68u, 68v, 68w, 68x, 68y, 68z, 69, 69a, 69b, 69c, 69d, 69e, 69f, 69g, 69h, 69i, 69j, 69k, 69l, 69m, 69n, 69o, 69p, 69q, 69r, 69s, 69t, 69u, 69v, 69w, 69x, 69y, 69z, 70, 70a, 70b, 70c, 70d, 70e, 70f, 70g, 70h, 70i, 70j, 70k, 70l, 70m, 70n, 70o, 70p, 70q, 70r, 70s, 70t, 70u, 70v, 70w, 70x, 70y, 70z, 71, 71a, 71b, 71c, 71d, 71e, 71f, 71g, 71h, 71i, 71j, 71k, 71l, 71m, 71n, 71o, 71p, 71q, 71r, 71s, 71t, 71u, 71v, 71w, 71x, 71y, 71z, 72, 72a, 72b, 72c, 72d, 72e, 72f, 72g, 72h, 72i, 72j, 72k, 72l, 72m, 72n, 72o, 72p, 72q, 72r, 72s, 72t, 72u, 72v, 72w, 72x, 72y, 72z, 73, 73a, 73b, 73c, 73d, 73e, 73f, 73g, 73h, 73i, 73j, 73k, 73l, 73m, 73n, 73o, 73p, 73q, 73r, 73s, 73t, 73u, 73v, 73w, 73x, 73y, 73z, 74, 74a, 74b, 74c, 74d, 74e, 74f, 74g, 74h, 74i, 74j, 74k, 74l, 74m, 74n, 74o, 74p, 74q, 74r, 74s, 74t, 74u, 74v, 74w, 74x, 74y, 74z, 75, 75a, 75b, 75c, 75d, 75e, 75f, 75g, 75h, 75i, 75j, 75k, 75l, 75m, 75n, 75o, 75p, 75q, 75r, 75s, 75t, 75u, 75v, 75w, 75x, 75y, 75z, 76, 76a, 76b, 76c, 76d, 76e, 76f, 76g, 76h, 76i, 76j, 76k, 76l, 76m, 76n, 76o, 76p, 76q, 76r, 76s, 76t, 76u, 76v, 76w, 76x, 76y, 76z, 77, 77a, 77b, 77c, 77d, 77e, 77f, 77g, 77h, 77i, 77j, 77k, 77l, 77m, 77n, 77o, 77p, 77q, 77r, 77s, 77t, 77u, 77v, 77w, 77x, 77y, 77z, 78, 78a, 78b, 78c, 78d, 78e, 78f, 78g, 78h, 78i, 78j, 78k, 78l, 78m, 78n, 78o, 78p, 78q, 78r, 78s, 78t, 78u, 78v, 78w, 78x, 78y, 78z, 79, 79a, 79b, 79c, 79d, 79e, 79f, 79g, 79h, 79i, 79j, 79k, 79l, 79m, 79n, 79o, 79p, 79q, 79r, 79s, 79t, 79u, 79v, 79w, 79x, 79y, 79z, 80, 80a, 80b, 80c, 80d, 80e, 80f, 80g, 80h, 80i, 80j, 80k, 80l, 80m, 80n, 80o, 80p, 80q, 80r, 80s, 80t, 80u, 80v, 80w, 80x, 80y, 80z, 81, 81a, 81b, 81c, 81d, 81e, 81f, 81g, 81h, 81i, 81j, 81k, 81l, 81m, 81n, 81o, 81p, 81q, 81r, 81s, 81t, 81u, 81v, 81w, 81x, 81y, 81z, 82, 82a, 82b, 82c, 82d, 82e, 82f, 82g, 82h, 82i, 82j, 82k, 82l, 82m, 82n, 82o, 82p, 82q, 82r, 82s, 82t, 82u, 82v, 82w, 82x, 82y, 82z, 83, 83a, 83b, 83c, 83d, 83e, 83f, 83g, 83h, 83i, 83j, 83k, 83l, 83m, 83n, 83o, 83p, 83q, 83r, 83s, 83t, 83u, 83v, 83w, 83x, 83y, 83z, 84, 84a, 84b, 84c, 84d, 84e, 84f, 84g, 84h, 84i, 84j, 84k, 84l, 84m, 84n, 84o, 84p, 84q, 84r, 84s, 84t, 84u, 84v, 84w, 84x, 84y, 84z, 85, 85a, 85b, 85c, 85d, 85e, 85f, 85g, 85h, 85i, 85j, 85k, 85l, 85m, 85n, 85o, 85p, 85q, 85r, 85s, 85t, 85u, 85v, 85w, 85x, 85y, 85z, 86, 86a, 86b, 86c, 86d, 86e, 86f, 86g, 86h, 86i, 86j, 86k, 86l, 86m, 86n, 86o, 86p, 86q, 86r, 86s, 86t, 86u, 86v, 86w, 86x, 86y, 86z, 87, 87a, 87b, 87c, 87d, 87e, 87f, 87g, 87h, 87i, 87j, 87k, 87l, 87m, 87n, 87o, 87p, 87q, 87r, 87s, 87t, 87u, 87v, 87w, 87x, 87y, 87z, 88, 88a, 88b, 88c, 88d, 88e, 88f, 88g, 88h, 88i, 88j, 88k, 88l, 88m, 88n, 88o, 88p, 88q, 88r, 88s, 88t, 88u, 88v, 88w, 88x, 88y, 88z, 89, 89a, 89b, 89c, 89d, 89e, 89f, 89g, 89h, 89i, 89j, 89k, 89l, 89m, 89n, 89o, 89p, 89q, 89r, 89s, 89t, 89u, 89v, 89w, 89x, 89y, 89z, 90, 90a, 90b, 90c, 90d, 90e, 90f, 90g, 90h, 90i, 90j, 90k, 90l, 90m, 90n, 90o, 90p, 90q, 90r, 90s, 90t, 90u, 90v, 90w, 90x, 90y, 90z, 91, 91a, 91b, 91c, 91d, 91e, 91f, 91g, 91h, 91i, 91j, 91k, 91l, 91m, 91n, 91o, 91p, 91q, 91r, 91s, 91t, 91u, 91v, 91w, 91x, 91y, 91z, 92, 92a, 92b, 92c, 92d, 92e, 92f, 92g, 92h, 92i, 92j, 92k, 92l, 92m, 92n, 92o, 92p, 92q, 92r, 92s, 92t, 92u, 92v, 92w, 92x, 92y, 92z, 93, 93a, 93b, 93c, 93d, 93e, 93f, 93g, 93h, 93i, 93j, 93k, 93l, 93m, 93n, 93o, 93p, 93q, 93r, 93s, 93t, 93u, 93v, 93w, 93x, 93y, 93z, 94, 94a, 94b, 94c, 94d, 94e, 94f, 94g, 94h, 94i, 94j, 94k, 94l, 94m, 94n, 94o, 94p, 94q, 94r, 94s, 94t, 94u, 94v, 94w, 94x, 94y, 94z, 95, 95a, 95b, 95c, 95d, 95e, 95f, 95g, 95h, 95i, 95j, 95k, 95l, 95m, 95n, 95o, 95p, 95q, 95r, 95s, 95t, 95u, 95v, 95w, 95x, 95y, 95z, 96, 96a, 96b, 96c, 96d, 96e, 96f, 96g, 96h, 96i, 96j, 96k, 96l, 96m, 96n, 96o, 96p, 96q, 96r, 96s, 96t, 96u, 96v, 96w, 96x, 96y, 96z, 97, 97a, 97b, 97c, 97d, 97e, 97f, 97g, 97h, 97i, 97j, 97k, 97l, 97m, 97n, 97o, 97p, 97q, 97r, 97s, 97t, 97u, 97v, 97w, 97x, 97y, 97z, 98, 98a, 98b, 98c, 98d, 98e, 98f, 98g, 98h, 98i, 98j, 98k, 98l, 98m, 98n, 98o, 98p, 98q, 98r, 98s, 98t, 98u, 98v, 98w, 98x, 98y, 98z, 99, 99a, 99b, 99c, 99d, 99e, 99f, 99g, 99h, 99i, 99j, 99k, 99l, 99m, 99n, 99o, 99p, 99q, 99r, 99s, 99t, 99u, 99v, 99w, 99x, 99y, 99z, 100, 100a, 100b, 100c, 100d, 100e, 100f, 100g, 100h, 100i, 100j, 100k, 100l, 100m, 100n, 100o, 100p, 100q, 100r, 100s, 100t, 100u, 100v, 100w, 100x, 100y, 100z.

U. S. MORGAN CAUTIOUS IN DIVIDING ESTATE

Deceased Financier Knew How to Provide For His Beneficiaries in the Best Way. The late J. P. Morgan, in his lifetime, was the most noted of American financiers. He was the richest man in America, and many times a millionaire; and he was noted for his conservatism in financial matters. His judgment in financial matters was such that the counsel of financiers he wielded a far greater influence than any other man of his day. Mr. Morgan must have recognized as clearly as any other man the dangers that beset the speculative, inexperienced in business affairs when suddenly coming into possession of a large sum of money. He had often seen such funds quickly dissipated or lost through ill-advised investments, or through the counsel of well-meaning but ill-qualified friends, and he well understood the importance of signing papers which would not only secure the investment of the funds in schemes of their own.

Prominent Insurance Man R

UTILITIES IN STATES NEED 4,000,000 A DAY FOR EMERGENCY

Only Utah and Wyoming Are Now Without Any Established Form of State Regulation of Public Utilities and Carriers

New York, July 16.—The present estimates are that \$1,200,000,000 per annum will be required to meet the increasing business of the gas, electric light and traction business of the United States.

Analogue Commissions. For thirty-odd years the most plentifully commission has existed in Massachusetts, and when some eight or ten years ago the question of analogous commissions in other States was mooted, many people in the public utility business, representatives of the press and other public bodies, and the public at large, perhaps, jumped to the conclusion that essentially the sole purpose of such commissions was the pooling of public utility companies, with the purpose of setting up a minimum immediate rate for service obtainable under the United States Constitution.

Greater Public Loss. "What, for instance, would it mean to this country if from now on no new building could be furnished with electric light, and no new suburb could be served with new electric railways. Such a failure would be a vast calamity if it were limited to a few public loss that is, a business revival is not only in a healthy condition but is in the peculiar condition where the interests of the public are best served by the continuation of this reasonable business prosperity.

BILLS FOR DIVERSION OF WATER AT NIAGARA

Aim is to Prevent the Desecration of the Scenic Beauty of the Falls. Favorable Report Ordered.

Washington, July 17.—A favorable report on a bill to regulate and control the diversion of water for power purposes from Niagara Falls was ordered by the House Committee on Foreign Affairs. The bill is a combination of the bills introduced by Representative Cline, of Indiana, and Smith, of New York.

GOVERNMENT NOT EFFICIENT

Dr. Charles F. Stedman, of General Electric Co., says: "The government of the United States is not efficient. What corporation would remove its president every four years? Wilson is all wrong. Roosevelt had the right ideas for our present system of government. Encourage monopoly, but place it under control of the government."

TWO NEW BRIDGES

New plans have been prepared by Boston Elevated Railroad and city engineers of Everett and Boston for construction of two new bridges across the Mystic river, one to replace present Maiden bridge and other to carry tracks of the electric extension across river to entrance of proposed subway line to Everett to Maiden square.

ANOTHER INVESTIGATION

Washington, D.C., July 17.—Chairman Doolittle's Commission will conduct an investigation into the financial affairs of the Washburn-Pittsburgh Terminal Company.

HOLDING CARS SURPLUS UNDER 10 P.C.

Recent Light Movement of New Wheat Has Been Factor Working Against Fall Rush

Chicago, Ill., July 17.—Regarding the estimate of a car building expert that the surplus of idle cars officially reported is 10 per cent more than the actual surplus because the railroads are holding against emergency an unusual number of cars that ordinarily would be scrapped, an official of the American Railway Association says:

"There is something in that theory, although I think 10 per cent is too high. Any such estimate must be a good deal of a guess, but it is plausible to assume from known traffic conditions past and prospective that the percentage is larger than usual. If we assume 10 per cent to be approximately correct that would bring the actual net surplus below 200,000 cars. There are also around 200,000 cars in bad order and these are not included in the idle car exhibits or they are not supposed to be.

Car Repairing Done. "Since June 1 there has been a vast amount of car repairing done in anticipation of a bumper crop movement, which in an ordinary year would spell severe congestion, generally termed car shortage periods. The most pronounced shortage is in storage and terminal facilities.

Exceptionally Light Buying. "Coal trade authorities call attention to exceptionally light buying of coal all season and predict a fuel famine here here severe cold weather or snow activity in coal distribution about the time the grain traffic reached the peak of the load, perhaps also just after the time of severe cold weather or snow storms. I anticipate nothing serious in this score so far as the carriers are concerned, because there is no shortage of coal in the railroads generally. They have all their idle locomotives white-acted, awaiting employment."

BRAZILIAN LOAN

New York Bankers are now Said to be Unwilling to Handle Issue.

New York, July 17.—It was rumored yesterday in the financial district that the American group of bankers who were expected to handle the proposed Brazilian loan, announced some time ago, had cabled their associates in London, Paris and Berlin that they were not prepared to handle the loan, or declining to enter the syndicate that will offer the loan is said to be the unsettled financial conditions here and the fact that the loan is an important time to bring out such a large issue in this country.

NOTES ON PUBLIC UTILITIES

SAFETY AND PROFITS. Williams, Dunbar & Coleman in their weekly market letter comment on the public utility security markets as follows: "Safety and profits are the watchwords which continue to add popularity to public utility investments. Increased earnings in various reports are being furnished to investors as compared with the corresponding period of 1913.

OPERATES AS ONE. The Buffalo General Electric Company and the Cataract Power and Control Company have applied to the Buffalo Common Council for permission to operate as one company.

KEYSTONE TELEPHONE. The Keystone Telephone Company reports a net surplus for June of \$20,745, an increase of \$2,187, and for six months of \$177,350, an increase of \$19,374.

ARRANGEMENTS COMPLETED. Plans are being drawn and all arrangements completed for the erection of the new power plant at the Georgia School of Technology, at Atlanta, a part of the plant for Greater Tech, and actual work will begin on the buildings and improvements as soon as the remaining third of the fund of \$9,000,000 has been subscribed in the Greater Tech campaign.

UTAH SECURITIES. The Utah Securities Corporation reports for June, 1914, gross earnings of \$178,056, an increase of \$17,000.

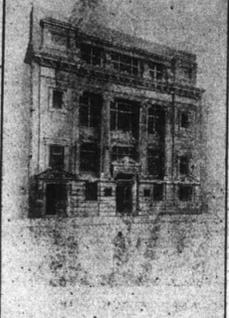
HONEST AND UPRIGHT

Charles S. Mellen, referring to New Haven directors said: "A more honest and upright set of men I believe it would be hard to find as a body anywhere. To accuse them of corruption and neglect is merely to assert what cannot be proved and is not true."

CHAIRMAN HARLAN IS TO TAKE A HOLIDAY

Washington, July 17.—The Interstate Harlan of the Interstate Commerce Commission will start 10-day or 15-day holiday for a summer home on Lake Champlain. He has engaged passage to sail abroad on July 24th.

BANK BUILDINGS IN CANADA



Branch of the Montreal Bank of Canada at Calgary, Alta.

BELL SYSTEM IS EXPANDING

For First Six Months of Year 307,000 Stations Were Added

GROWTH SLOWER

Increase is at Rate of 614,000 a Year, and Compared With 350,000 for the First Half of 1913.

New York, July 17.—For the six months ending June 30 the Bell system added 307,000 new stations, an increase at the rate of 614,000 per annum and compares with an actual increase of 350,000 stations during the first six months of last year. The detailed figures for the six months as distributed between owned and Bell connected stations are clearly shown in the following:

Jan. 1, '14 July 1, '14. Bell owned 5,415,000 5,640,000 225,000 Bell connected 2,718,000 2,800,000 82,000 Total 8,133,000 8,440,000 307,000

In 1913 there were added to the Bell service a total of 675,000 stations, 12 of which were Bell connected. This year reaches the 600,000 mark in stations added, a favorable comparison with last and a much better relative showing than many of the larger industrial utilities.

Probably Two Reasons. It is interesting to know that the slowing down in station growth of the last two years has been largely in the class of Bell connected stations. There are probably two reasons for this.

One is the fact that the American Telephone system is approaching the saturation point of independent companies with which it can connect. Another reason is that business depression naturally checks the growth of smaller independent properties, which find it difficult to finance themselves in times like the present.

During 1911 the Bell system added 606,000 connected stations. Last year the total declined to 215,000 and this year is at the rate of 160,000.

Are Directly Served. The Bell wires now connect with 8,440,000 stations and by December 31 next this total will probably be 8,750,000. This means that very close to 25,000,000 of the population of this country are directly served by the American Telephone Co., its subsidiaries and connecting companies.

The expansive power of this great system is partly portayed in the growth from 5,583,000 stations in 1910 to 8,750,000 indicated for the close of this year, an increase of 3,000,000 stations in four years, or a yearly average of 750,000.

IS A BIG FACTOR

Speculators Eagerly Watching Oil Markets With a View to Discovering Government Buying of Shares

London, July 17.—While all Englishmen naturally wish the Government surveys and prospectors all kinds of luck, few pin any faith in reports that oil is likely to be found in quantity in parts of the south coast of England.

A company recently formed for the purpose of working the Kimmeridge clay at Brandy Bay, Dorsetshire, in which oil is found, has attracted much attention, but oil experts here do not feel optimistic on the outlook for important oil discoveries in Great Britain.

In May the Ural Caspian Oil Corporation produced 701,000 pods against 787,200 for April and 871,800 for March.

New Working Satisfactorily. The refinery is now working satisfactorily and approximately 45,000 pods of crude are treated daily. Tanks of a capacity of 7,000,000 pods have been completed.

Oil bids fair to carry much weight in European councils in the future, and Russia with the Balkan States are going to have a powerful factor behind their diplomacy owing to their wonderful oil possessions, which will mean so much for Russia's naval plans.

England is undoubtedly becoming alarmed over the difficulty she will have in obtaining oil at important strategic bases. Should new oil discoveries be made near any important eastern port the nations would make an exciting auction out of it and the owner could get a fabulous figure for his holdings.

Watching Oil Markets. Oil speculators are eagerly watching the oil markets with a view to discovering Government buying of oil shares and incipient booms have been started in certain issues through circulation of such reports.

GRIDE OIL GREAT BRITAIN

Experts Not Optimistic Over Prospects for Important Discoveries

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The Bakou Russian Petroleum Co. earned a profit of \$53,450 last year and \$75,955 was left after allowing for bond interest, taxes and depreciation. Of this surplus \$200,000 is set aside to general reserve fund and the balance is carried forward.

ELBRIDGE T. GERRY ILL. Elbridge T. Gerry, who arrived in New York on the steamship Imperator, was seriously ill during the voyage, and was in care of private physicians. Mr. Gerry was accompanied by his wife and two daughters.

Philadelphia Pa., July 17.—The motor and conductors of the Philadelphia Rapid Transit voted to continue for another year the present cooperative plan by which the men deal as individuals with the company rather than through a labor organization.

Under the cooperative plan the company sets aside 22 per cent of the gross passenger receipts into a fund from which wages are paid.

Subscribe for The Journal of Commerce.

WAYAGAMAOK PULP CO.'S NET PROFITS TOTALLED \$193,908

Has Contracts in Hand to Take Care of Entire Increased Pulp and Paper Production at Good Profits

(Special to Journal of Commerce.) Three Rivers, July 17.—The directors of the Wayagamack Pulp and Paper Company reported an increase in net earnings at the annual meeting of shareholders held here yesterday.

Gross earnings amounted to \$403,903 with net profits of \$193,908, which is equal to a balance of nearly four per cent on the \$5,000,000 common stock outstanding.

As the year ending June 30, 1913, had only seen the company in operation for a period of six months, it is impossible to make a very helpful comparison of the earnings for the two years. However, the profit and loss figures for the two years are as follows:

Table with 2 columns: Item, 1914, 1913. Earnings \$403,903 vs \$256,774. Bond interest \$210,000 vs \$106,000. Net profits \$193,908 vs \$151,773. Previous balance \$151,773.

Total P. and L. \$345,667 \$151,773

Increased Bank Loans. One very noticeable feature of the report was the large increase in bank loans from \$128,381 a year ago to \$500,000. Against this increase in liabilities the plant account stands about \$350,000 higher, this amount having been expended in extensions and improvements, while other changes are rather of a neutralizing character.

After paying interest to the banks there remained a surplus for the year of 3.88 per cent on the stocks, but these loans will have to be repaid out of earnings or provided for by an additional capital issue.

To date the surplus of earnings is \$245,677, but against this figure must be placed the \$500,000 of bank loans. The company will hardly be in a position to think of commencing dividend payments until the indebtedness of the bank is wiped out, and if this is to be done out of earnings, as is the intention, there is a heavy charge accumulating.

Plant's Initial Capacity. In presenting the directors' report, the president said: "It will be recalled that in our first year's report we pointed out that we had constructed a plant with an initial capacity of fifty tons of pulp and fifty tons of paper and that it had been so designed as to permit of gradual extension to a two hundred ton mill. During the current year we have doubled the capacity of this plant."

The company has contracts in hand to take care of this entire increased pulp and paper production at good profits. Our sales during the year have shown a steady advance each month, as the output has gradually increased.

"Our shareholders will be gratified to learn that during the year of depression and general industrial curtailment, we have been able to make a steady growth in production. No action was taken to fill the vacancy on the board of directors caused by the death of the late J. R. Wilson, by the choice of a new director being left to the present board at such time as they might see fit.

The old board was re-elected as follows: J. N. Greenshields, president; C. R. Whitehead, vice president; and managing director: Hon. Robert Mackay and James W. P. MacDonald. Balance Sheet Continued.

The principal items of the balance sheet compare as follows:

Table with 2 columns: Item, 1914, 1913. Assets: Accs. rec. \$222,128 vs \$191,193. Inventories \$57,096 vs \$45,787. Stores \$122,481 vs \$82,275. Stock \$367,763 vs \$250,000. Plant \$2,432,656 vs \$2,077,734. Property \$6,284,266 vs \$5,600,000. Total \$9,329,343 vs \$8,285,623.

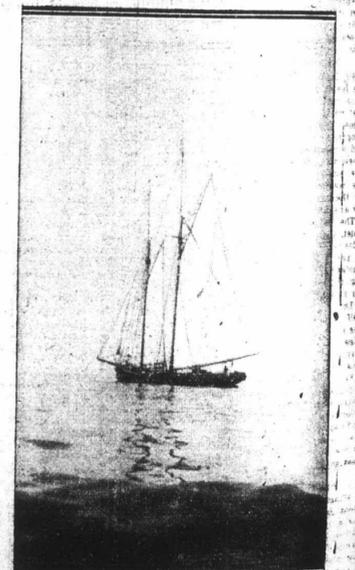
Liabilities: Accs. pay \$124,224 vs \$190,271. Bills pay. \$25,267 vs \$18,262. Loans \$500,000 vs \$128,381. Bond int. \$7,500 vs \$4,162. Charges acc. \$47,232 vs \$16,743. Reserves \$9,116 vs \$1,162. Bonds \$3,500,000 vs \$3,000,000. Stock \$3,500,000 vs \$3,000,000. P. and L. bal. \$151,773 vs \$151,773. Total \$9,329,343 vs \$8,285,623.

Philadelphia Pa., July 17.—The motor and conductors of the Philadelphia Rapid Transit voted to continue for another year the present cooperative plan by which the men deal as individuals with the company rather than through a labor organization.

Under the cooperative plan the company sets aside 22 per cent of the gross passenger receipts into a fund from which wages are paid.

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The Canadian Fisherman. A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products. Edited by F. WILLIAM WALLACE. The Only Magazine Representing This Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00. The Canadian Fisherman is written for the fish trade and the commercial fishermen. It is profusely illustrated by unique photographs and specializes in authoritative articles from expert writers and special correspondents in the fishing ports. Subscription Price, \$1.00 per annum, to any place in Canada and United States. The Canadian Fisherman, 45 St. Alexander Street, Montreal.



A MODERN CANADIAN BANK FISHING VESSEL

CONCESSIONS GOOD

Have Waited to Purchase

Buyers in New York, July 17.—Buyers in the market were attracted mainly by the fact that the concessionary sale of the H. B. Clarin Company's goods, which they hoped to obtain merchandise at a substantial concession were offered on a cash basis.

Buying was done on a cash basis, but staple merchandise was not so plentiful. The company's goods were planned to reduce stocks by about 50 per cent, which called for the sale of about \$3,000,000 of goods.

Special Concessions. Plans and shipments were offered at a price below the regular figure. Special concessions were made on some lines of wash goods because of their seasonable character. Most of the buyers bought for immediate shipment. Representatives of some of the largest jobbing houses in the country were in attendance. It was anticipated to conduct the sale with the best possible show, to distribution through regular channels in the usual manner. General business, it was reported, had been materially helped by the sale, as many small retailers were attracted earlier in the season than they would have been under ordinary circumstances.

Another sale which will open next week will be conducted by the American Woolen Company, which will show complete lines of fine fancy worsteds. The buyers are more than ready to be active in view of the price situation. Cotton markets are generally quiet. The silk market appears to be quiet. A new cloth sale was held during the week ended Arlington Mills' serge.

The demand will be divided between the two or four articles, with satin being the larger yardage and with the demand for retail buyers. Another sale was held during the week ended Arlington Mills' serge.

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Special Staff Correspondence. Winnipeg, July 17.—The provinces of Manitoba and Saskatchewan reported good beneficial rains during the last 24 hours, the heaviest being in Manitoba. At Battleford in the north-west to Broadview in the east rains are reported from 26 to 56. Authorities state that east from Saskatchewan to Watrous there can only be about half a crop and that the rest of the field will only be 15 to 18 bushels per acre.

At noon the market was very quiet on sensational reports coming on black rust damage, and October wheat jumped from the low point, 83 1/2 to 83 3/4 split. The wheat market opened 1/2 higher on all months supported by the cool weather in the west and trading was active during the first hour, exporters buying the October options. Later, there was considerable easing off in prices on reports of heavy rain in the west and American spring wheat rates in the west being cooler and rates in the Canadian wheat belt. The cash trade was fairly good, although offers were in light of all grains and strong under tone. Some good sales of old wheat were put through for export. For cash the demand was keen.

Mr. Scroggie stated in an interview with the Journal of Commerce that business with the company shows a general increase over last year. He is optimistic as to the future.

Business Situation Shows Improvement. List of Failures Larger Than Usual, Fifteen District Insolvencies Having Been Reported for Week.

General Betterment in Retail Trade at Hand. Last Week's Business Has Been Satisfactory—Sales Brisk Trade.

Produce Market. Demand for Cheese and Butter Slow—Potatoes Remain Expensive, Arrivals Slow.

Grain Markets. (Special Staff Correspondence.) Winnipeg, July 17.—The provinces of Manitoba and Saskatchewan reported good beneficial rains during the last 24 hours, the heaviest being in Manitoba.

Chicago Grain Market. (Special to the Journal of Commerce.) Chicago, July 17.—Wheat prices were lower today on realizing sales in the American northwest and bullish reports of rust damage were received from South Dakota and Minnesota.

The Cotton Market. (Special to Journal of Commerce.) Advanced York, July 17.—Cotton market advanced 1/16 to 11 points shortly after opening of Liverpool buying and short covering.

Regina Crop Report. (Special to Journal of Commerce.) Regina, July 17.—Regina—Condition of crop—Outlook at moment is optimistic. The weather has been very favorable and the crop is well advanced.

THE JOURNAL OF COMMERCE FINANCIAL SECTION Contains Only Reliable Commercial News Also Market News and Information Not Found in Any Other Paper. A Safe Guide for Buyers

NEWS OF WORLD

Royal Commission Sails for Canada on Board Alsatian

AUSTRALIA WINS AGAIN

Princess Arthur Lays Cornerstone of British Columbia Building...

The main body of the Dominion Royal Commission will sail for Canada to-day by the Alsatian...

The popular vote in the Manitoba election compiled by the Free Press...

After having been held up for several months owing to the builders' strike...

The Vosstische Zeitung, quoting a section of Lt.-Col. Frobenius's book...

The present strength of two units of the permanent force, the engineer corps...

The number of both units as at present constituted are considered too great...

The itinerary for the Western trip to be taken by their Royal Highnesses...

Australia yesterday followed up last year's success in the McKinnon Challenge Cup competition...

The London market is waiting for the clearing of the Ulster situation...

Princess Arthur Lays Cornerstone of British Columbia Building...

Smoked Vafiadis Celebrated Egyptian Cigarettes

INCREASE IN NUMBER OF DIVORCE DECREES

Hard Times Supposed to Be One of Reasons for Domestic Trouble in New York State This Year.

New York, July 17.—County Clerk Schneider submitted yesterday his semi-annual report to the Board of Estimators...

The figures in the report are the more remarkable because the divorce cases this year are for the Borough of Manhattan only...

NO COLORED TEA

Sufficient Ground for Barring Leaf From United States Rules District Court Judge.

New York, July 17.—An opinion handed down in the United States District Court yesterday by Judge Hough upholds the right of the United States General Board of Appraisers to exclude from the country importations of tea...

Even if an importation of tea is of the highest grade in all other respects, the Judge finds, it can be excluded under the law if found to contain color.

The judge's opinion dismisses the suit brought by Carter, Macy & Co., tea importers, against George S. Browne and the General Board of Appraisers...

RAILROAD MERGER

Bullfrog and Goldfield Line in Nevada Taken Over by Las Vegas & Tonopah Ry.

Salt Lake City, July 17.—The Bullfrog and Goldfield Railroad, running from Rhyolite and Beatty, Nev., to Goldfield, will be absorbed by the Las Vegas & Tonopah Railroad Company.

TO HAVE LOWER RATES

State Railroad Commission Obtains Average Reduction of 20 Per Cent.

Helena, Mont., July 17.—An average reduction of 20 per cent. in the general interstate tariff rates of the Northern Pacific, the Great Northern and the Chicago, Milwaukee & St. Paul railroads has been obtained by the State Railroad Commission...

OTTO H. KAHN RETURNS

New York Banker Says European Markets Await Decision.

New York, July 17.—Otto H. Kahn returned on the Imperator after a six weeks' absence abroad. In an interview yesterday Mr. Kahn said: "The London market is waiting for the clearing of the Ulster situation..."

SHARE PEDDLING EMBARRASSING AND ALBERTA OIL SHARES

The Patter of the Ubiquitous Parasite Would be Harmless were the Investing Public Aware of the Simple Rules that Govern Disposition of their Money.

(Special Correspondence.) Toronto, July 17.—The curious and questionable expedient adopted by some of the vendor-promoters of Alberta oil propositions in giving options on blocks of shares to those ubiquitous parasites, the share peddlars, would certainly defeat its end...

When it is considered what a magnificent chain of notes the Canadian Pacific Railway Company maintains right across the country, and the luxurious conditions under which travellers by train may proceed from Montreal to Vancouver in five days, it is obvious also that the money is spent in ways which are not only productive of immediate profits, but which provide for contingencies of the future.

In order to get first-hand knowledge of what progress, if any, is being made in the province of one of the share-pushing agencies here, I paused by the window and assumed the eager, innocent air of a prospective purchaser.

"I don't know," I said, "what's the price of your shares?" "Sixty dollars," he responded. "That's cheap," I remarked, and he waxed warm.

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AROUND THE CITY HALL

Application of Grand Trunk to Lay Additional Tracks Was Refused by Board of Control.

The application of the Grand Trunk Railway to lay two additional tracks from Richmond, streets 25, Henry Junction was not granted by the Board of Control yesterday afternoon for the reason, it was feared, these new tracks might interfere with the proposed elevation of the company's other tracks, which has been under discussion for several years.

PLANTS REOPENING

Industrial Awakening Will Have Notable Influence in Financial Circles.

New York, July 17.—Chairman Wall Street has been predicting for some time for some weeks that the continued reports of the increasing working forces at manufacturing plants and of the re-opening of mills that have been closed during a part at least of the period of depression is certain to have a notable influence in financial circles.

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

GLEANED FROM MANY SOURCES

Severe losses in men and ships have resulted from bad storms in the North Sea.

Paul Cinquevall, the juggler, is to retire after forty-two years on the stage.

Hon. W. B. Nantel, Minister of Indian Revenue, will speak at Borel tomorrow.

American Paper Co. of Bogota, N.J., has failed. Assets are estimated at \$73,000 and liabilities at \$88,000.

Matthew C. D. Borden left a net estate of \$647,386. Dr. Matthew S. Borden, a son, does not share in estate.

Industrial Aid Society reports more idleness in Boston and greater difficulty in placing them than at any time within a dozen years.

Mrs. Emmeline Pankhurst was arrested once more while being borne on a stretcher to address a meeting of militants.

The Mobile & Ohio Railroad will construct a new bridge to cost \$5,000,000 across the Ohio river at Cairo, Ill.

Mrs. Hattie Willetts, supposed to have gone down with the Empress of Ireland, has been arrested in California in company with two white slaves.

The Duke of Connaught will leave Ottawa on the 23rd for the coast, and will not return to the capital until September 6th.

Traffic on the Owen Sound branch of the C. P. R. was held up for several hours when an engine was derailed.

Japan Mail Steamship Co. for half year ended March 31, 1914, made net profits of \$1,276,784, and declared 10 per cent. dividends.

Work of eliminating cross-overs, elevating tracks and constructing tunnels and bridges in Pittsburgh by Pennsylvania Railroad will cost \$5,000,000.

For year ended June 30, 1914, crude oil production in Oklahoma totalled 67,525,990 barrels, valued at \$7,525,990.

Two historic banking houses in London have decided to combine, namely, Laibook and Company, and Roberts, Laibook and Company. Both are private concerns.

Mr. G. Horne Russell, A.R.C.A., sailed for England last night. He will visit several of the famous continental galleries before returning to Montreal in September.

The Montreal police have arrested the principals in an extensive "wire tapping" game which has been going on here in connection with the recent race meets.

The Allan steamer Sicilian, which put out in Queenstown on July 9, with disabled machinery, sailed yesterday for Montreal, the damage having been repaired.

The latest attraction to be offered at one of Montreal's amusement parks is a troupe of one thousand educated bees, known as Professor Barrett's Educated Bees.

West Pullman shops of Pullman Co. are taking on suspended employees, and now have 18,000 men, compared with regular force of 13,000. Western Steel Car Foundry at Hegewich, Ill., has re-employed 1,500 men.

The Grand Trunk Railway has requested permission from the Montreal civic government to add two new main tracks to those which they already have leading out of Bonaventure Station.

Counsel Folk, of the Interstate Commerce Commission, says that directors of New Haven should be prosecuted under state jurisdiction in New England, as well as under the Sherman anti-trust law.

Depositions of Atlantic National Bank, Providence, which failed more than a year ago, were paid 10 per cent. of their claims this week. Fourth class notes declared by receiver, other three amounting to 50 per cent.

Pres. Alexander of National Bank of Commerce, chairman of Civilian Control Commission, says none of the \$31,600,000 Claffin notes now held by 3,000 banks and investors will be paid at maturity.

Denver and Rio Grande Railroad Co. has ordered 10,000 tons of rails from the Colorado Fuel and Iron Co., and the Southern Railway is expected to lose with Tompess Co. Iron & Railroad Co. for about \$2,000,000.

Berlin Hotel Owners' Association petitioned the newspapers to refrain from emphasizing the fact that Berlin is suffering under one of the most oppressive heat waves in its history. The temperature is still between 90 and 95 degrees in the shade.

French courts issued an order forbidding Munroe & Co., American bank of Paris and New York, to reveal the account of "cheques which have been demanded by United States customs authorities in case of Miss Mary A. Dolan, a dressmaker of Brookline, Mass., who is charged with having under-valued importations of dresses.

The contract for the building of the new McGill Stadium at a cost of \$110,000, was awarded to the L. A. Otto Company, Limited. The new stadium will be fully equipped with grandstands, tracks and grounds. Work will be started immediately.

President Wilson was suffering from "too much dinner" yesterday. He dined with Secretary of the Interior James McLaughlin at the White House yesterday anniversary of the previous night, and a slight attack of indigestion followed the dinner.

London, July 17.—Over 200 vessels comprising the greatest fleet the world has ever known, assembled at Spithead to-day for the King's Inspection. The ships, which include all classes from the largest dreadnought to the smallest destroyer, are ranged in two main lines extending over a distance of forty miles. This fleet represents the most powerful naval force which has ever been brought together. These waters, including, as it does, a dreadnought, 34 pre-dreadnoughts, 24 armored cruisers, 7 protected cruisers, 24 cruisers, and 78 destroyers, as well as mine-sweepers, repair ships, auxiliary and other kinds of war craft, are the King George, who has been in the most efforts to bring about a settlement of the Irish Home Rule crisis, closed this morning to postpone until later in the day his proposed visit to the great British fleet.

The Lords of the Admiralty to the British fleet in command of the United States Navy. Academy practice squadrons comprising American ships Missouri and Illinois present at the naval review at Spithead, unfortunately collided with the British ship, the engine of the Missouri was damaged and the ship was ordered to leave Gravesend on such a notice.

Inland revenue collections for the month of June totaled \$1,745,000, a slight decrease as compared with July 1913, when \$1,785,230 was collected.

WEATHER COOLER

Vol. XXIX, No. 61

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GREAT NAVAL REVIEW IN PROGRESS TODAY Fleet Represents Most Powerful Naval Force Ever Brought Together in English Waters - American Ships Unable to Attend. (Special to The Journal of Commerce) London, July 18.—Over 200 vessels comprising the greatest fleet the world has ever known, assembled at Spithead to-day for the King's Inspection. The ships, which include all classes from the largest dreadnought to the smallest destroyer, are ranged in two main lines extending over a distance of forty miles. This fleet represents the most powerful naval force which has ever been brought together. These waters, including, as it does, a dreadnought, 34 pre-dreadnoughts, 24 armored cruisers, 7 protected cruisers, 24 cruisers, and 78 destroyers, as well as mine-sweepers, repair ships, auxiliary and other kinds of war craft, are the King George, who has been in the most efforts to bring about a settlement of the Irish Home Rule crisis, closed this morning to postpone until later in the day his proposed visit to the great British fleet.

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