

1856

2. The rapid increase in the consumption, has rendered necessary, very considerable additions, alterations, and improvements to the Works, amongst which are the following:—

4. Most of these, with other additions and alterations, have been completed, and were adopted with the view of utilizing to the utmost extent, the present works of the Company, before undertaking the erection of others, which would involve a largely increased expenditure.

6. During the year 14,311 yards of new mains have been laid, and 1,140 new services put in.

7. After careful consideration, the Directors resolved to make the following reductions per thousand feet in the net prices of gas, taking effect from 1st October, 1885.

thus making the prices for gas sold for illuminating purposes, lower than those charged by any other Company in Canada, and as far as could be ascertained, lower than in any other place on this Continent, with two or three exceptions.

9. After vexatious and protracted delays and negotiations, a five years' street lighting contract dating from 1st January last, was entered into with the City Corporation, the price charged per lamp being \$20.50—a reduction of \$3.85 per lamp from the amount charged under the former agreement.

10. Ninety-three large "Lambeth Lanterns" are now in use, both for public and private lighting, and these have in numerous instances, superseded or prevented the adoption, of other modes of lighting.

11. The "Standard" Washer-Scrubber introduced, will enable the Company to produce ammoniacal liquor, of sufficient strength to make it of considerable commercial value, and negotiations are now being entered into, for its sale.

12. The illuminating power of gas supplied during the year, has averaged about 18 candles.

13. The quantity of gas used by gas stoves and engines, has been fully 25 per cent. over that of the preceding year.

14. These large extensions and improvements, have not been made, without recourse to the Bank; and as they cannot be completed without incurring still larger advances, the Directors have resolved to apply to Parliament, for a further increase of Capital, at the next Session of the Provincial Legislature, and the necessary steps have been taken, for this purpose.

15. The following statement, compared with that, of the preceding year shows :—

	Street Lamps.	Consumers.	Gas Rental.
1900-1901	1,000	1,000	1,000
1901-1902	1,000	1,000	1,000
1902-1903	1,000	1,000	1,000
1903-1904	1,000	1,000	1,000
1904-1905	1,000	1,000	1,000
1905-1906	1,000	1,000	1,000
1906-1907	1,000	1,000	1,000
1907-1908	1,000	1,000	1,000
1908-1909	1,000	1,000	1,000
1909-1910	1,000	1,000	1,000
1910-1911	1,000	1,000	1,000
1911-1912	1,000	1,000	1,000
1912-1913	1,000	1,000	1,000
1913-1914	1,000	1,000	1,000
1914-1915	1,000	1,000	1,000
1915-1916	1,000	1,000	1,000
1916-1917	1,000	1,000	1,000
1917-1918	1,000	1,000	1,000
1918-1919	1,000	1,000	1,000
1919-1920	1,000	1,000	1,000
1920-1921	1,000	1,000	1,000
1921-1922	1,000	1,000	1,000
1922-1923	1,000	1,000	1,000
1923-1924	1,000	1,000	1,000
1924-1925	1,000	1,000	1,000
1925-1926	1,000	1,000	1,000
1926-1927	1,000	1,000	1,000
1927-1928	1,000	1,000	1,000
1928-1929	1,000	1,000	1,000
1929-1930	1,000	1,000	1,000
1930-1931	1,000	1,000	1,000
1931-1932	1,000	1,000	1,000
1932-1933	1,000	1,000	1,000
1933-1934	1,000	1,000	1,000
1934-1935	1,000	1,000	1,000
1935-1936	1,000	1,000	1,000
1936-1937	1,000	1,000	1,000
1937-1938	1,000	1,000	1,000
1938-1939	1,000	1,000	1,000
1939-1940	1,000	1,000	1,000
1940-1941	1,000	1,000	1,000
1941-1942	1,000	1,000	1,000
1942-1943	1,000	1,000	1,000
1943-1944	1,000	1,000	1,000
1944-1945	1,000	1,000	1,000
1945-1946	1,000	1,000	1,000
1946-1947	1,000	1,000	1,000
1947-1948	1,000	1,000	1,000
1948-1949	1,000	1,000	1,000
1949-1950	1,000	1,000	1,000
1950-1951	1,000	1,000	1,000
1951-1952	1,000	1,000	1,000
1952-1953	1,000	1,000	1,000
1953-1954	1,000	1,000	1,000
1954-1955	1,000	1,000	1,000
1955-1956	1,000	1,000	1,000
1956-1957	1,000	1,000	1,000
1957-1958	1,000	1,000	1,000
1958-1959	1,000	1,000	1,000
1959-1960	1,000	1,000	1,000
1960-1961	1,000	1,000	1,000
1961-1962	1,000	1,000	1,000
1962-1963	1,000	1,000	1,000
1963-1964	1,000	1,000	1,000
1964-1965	1,000	1,000	1,000
1965-1966	1,000	1,000	1,000
1966-1967	1,000	1,000	1,000
1967-1968	1,000	1,000	1,000
1968-1969	1,000	1,000	1,000
1969-1970	1,000	1,000	1,000
1970-1971	1,000	1,000	1,000
1971-1972	1,000	1,000	1,000
1972-1973	1,000	1,000	1,000

For the year ending 30th September, 1886	..	2768	..	7861	\$323,889 04
" " " 1885	..	2557	..	6778	353,498 39

Or, an increase of	211	1083 and a decrease of \$29,609 35
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16. The Secretary and other officers and employes, have exhibited their usual zeal, in promoting the interests of the Company, and have discharged their several duties, to the entire satisfaction of this Board.

All of which is respectfully submitted, JAMES AUSTIN, *President.*

STATEMENT SHOWING PROFIT

Realized by the Consumers' Gas Company of Toronto, in twelve months, from
1st October, 1885, to 1st October, 1886.

DR.		\$ c.	CR.		\$ c.
1885, Oct. 1.	To Coal, Bituminous.....	19,711.29	1886, Oct. 1.	By Gas Rents.....	323,890.04
	" Anthracite.....	40,262.75		" Office Rents.....	3,000.00
	" Oil.....	25,734.47		" Tar.....	1,500.77
	Salaries.....	15,499.00		" Coke.....	6,572.05
	Auditors.....	400.00			
	Stationery and Advertising.....	1,841.64			
	Insurance.....	1,042.16			
	Rent, Mill st. property.....	210.00			
	Supt. Works, Stokers and Engi- neers.....	19,862.75			
	Repairs, Renewals, and Charges at Works.....	19,803.01			
	" Tools.....	2,403.06			
	" Mains and Services.....	11,574.10			
	" Street Lamps.....	2,439.07			
	" Meters, wear and tear.....	7,180.36			
	Purification, Lime and Wages.....	6,294.82			
	Lamp-lighting.....	15,064.82			
	Meters, Settings and Indications.....	3,697.71			
	Resorts, Renewals and Repairs.....	511.64			
	Meter Inspection.....	1,300.00			
	Tank Cars.....	400.00			
	Directors' Compensation.....	6,780.00			
	Taxes.....	4,344.35			
	Sundries.....	10,010.84			
	Balance.....	100,570.72			
		333,022.46			333,022.46
1886, Oct. 1.	To Dividends.....	100,000.00	1886, Oct. 1.	By Balance brought down.....	100,570.72
	" Interest.....	1,337.19		" Interest on Debentures.....	15,062.35
	" Depreciation Street Mains.....	10,000.00		" Profit to October 1st, 1885.....	305,064.36
	" Balance Profit carried down.....	322,830.24			
		434,137.43			434,137.43
			1886, Oct. 1.	By Balance Profit October 1st, 1886.....	322,830.24

J. AUSTIN,

President.

L. S.

W. H. PEARSON,

Secretary.

J. W. BRENT,

W. G. CASSELS,

AUDITORS.

TORONTO, 13th October, 1886.

BALANCE SHEET

Of the Consumers' Gas Company of Toronto, 1st October, 1886.

LIABILITIES		\$ c.	ASSETS		\$ c.
1886. Oct. 1.			1886. Oct. 1.		
Capital Stock	1,000,000.00		Works	492,438.55	
Contingent Account	71,490.03		Old Building and Lot, Toronto St.	12,838.07	
Sundry Accounts owing	35,272.20		New	34,083.76	
Dominion Bank	111,738.51		Old County Gas Property	30,000.00	
Profit and Loss	322,830.24		Street Mains Laid	407,047.31	
			Services	31,115.94	
			Main Pipes and Specials	14,087.64	
			Service Pipes and Fittings	3,050.80	
			Street Lamps	32,613.53	
			Tank Cars	2,518.00	
			Retorts, Fire Clay and Brick	11,239.58	
			Meters	72,098.96	
			Tools	2,738.29	
			Office Furniture	1,599.84	
			Gas Engines and Stoves	6,829.39	
			Coal	30,748.97	
			Oil	1,036.88	
			Coke	230.00	
			Tar	8,455.00	
			Oxide of Iron	804.35	
			Cash	4,131	
			Debitures	305,067.02	
			Gas Accounts owing	52,000.00	
			Sundry Accounts owing	3,065.29	
		1,541,300.28			1,541,300.28

J. AUSTIN,

President.

L. S.

W. H. PEARSON,

Secretary.

Having made the usual necessary examination of the Company's Books we beg to report that we find them quite correct and very satisfactory.

J. W. BRENT,

W. G. CASSELS,

AUDITORS.

CONSUMERS' GAS COMPANY

TORONTO, OCTOBER 25TH, 1886.

THE Thirty-Eighth Annual Meeting of the Consumers' Gas Company was held at the Company's Office, in Toronto Street, on Monday, 25th October, 1886, at noon. Present: The President, Vice-President, H. Cawthra, Robert Gilmor, John Stewart, G. W. Lewis, Samuel Platt, John Eastwood, James Scott, Dr. Workman, Col. F. C. Denison, C. C. Baines, Walter S. Lee, R. Gooderham, I. C. Gilmor, S. Alcorn, James Crowther, W. Mulock, E. C. Rutherford, M. Baldwin, J. Lyman, A. Lepper, J. A. Wood, H. Swan, J. Henderson, J. Elliott, &c. &c.

The President was called to the chair, read the Annual Report, and addressed the Stockholders upon the business and prospects of the Company, and congratulated them upon its continued prosperity. The reading of the Financial Statements were dispensed with.

On resolution, moved by the President, seconded by the Vice-President, the Annual Report was unanimously adopted.

The usual resolutions were submitted and carried unanimously.

Messrs. Robt. Gilmor, and C. C. Baines were appointed scrutineers, and the ballot taken, resulted in the unanimous election of the following gentlemen as Directors for the ensuing year:

James Austin, Esq.,	M. Baldwin, Esq.,	Henry Cawthra, Esq.,
James Crowther, Esq.,	John Eastwood, Esq.,	Isaac C. Gilmor, Esq.,
George Gooderham, Esq.,	A. Lepper, Esq.,	Samuel Platt, Esq.,
James Scott, Esq.,	Hon. Frank Smith,	Dr. L. W. Smith.

At a subsequent meeting of the Board of Directors, James Austin, Esq., and Dr. L. W. Smith were unanimously re-elected President and Vice-President, respectively.