

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input checked="" type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Continuous pagination. |

THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VI--NO. 23.

TORONTO, ONT., FRIDAY, DECEMBER 6, 1872.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

—

THROUGHOUT THE MONTH OF
DECEMBER,
JNO. MACDONALD & CO.

WILL KEEP THEIR
Stock fully Assorted.
JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, Dec. 6, 1872.

The Leading Wholesale Trade of Toronto.

1872. Fall. 1872.

—

ON MONDAY THE 16TH INSTANT,
A. R. McMASTER
and BROTHER,
Will have opened out a complete assortment of their
AUTUMN IMPORTATIONS.

When they will be glad to see their customers and
friends at

Nos. 4 to 12 FRONT STREET WEST,
TORONTO.

Toronto, September 1872. 32-ly

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

Have now on exhibition the Largest
and most

MAGNIFICENT STOCK
OF
HOME AND FOREIGN
AUTUMN GOODS!

They ever offered to the Trade.
Special Terms made to Package Buyers.

—

TERMS LIBERAL AS USUAL.

Toronto, Sept. 18, 1872. 32-17

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

Importers and Wholesale Dealers in STAPLE
AND FANCY

DRY GOODS,
HAMILTON,

Are now opening their
FALL IMPORTATIONS,

And on the 20th inst. will be prepared to show complete
assortments. Full stock of

CANADIAN MANUFACTURES.

Hamilton, 14th August, 1872.

SMITH & KEIGHLEY,
IMPORTERS,
12 and 14 Wellington Street, Toronto,
Have now in Stock

3000 PACKAGES FRESH TEAS.
250 Hds. SCOTCH REFINED SUGARS.
500 BARRELS GOLDEN SYRUPS.
1000 PACKAGES TOBACCO.
250 BAGS COFFEES.
2000 HALF BARRELS SALMON TROUT
1000 do. WHITE FISH.
4000 BOXES SCALED HERRINGS.
2000 BOXES NEW LAYER RAISINS.
500 CASES ASSORTED PICKLES.
300 KEGS BI-CARB SODA.
100 CASKS SAL SODA.

Which they are offering low to cash and prompt paying
Customers.

A. M. SMITH. W. W. KEIGHLEY.
Toronto, 1872.

SAMSON,
KENNEDY,
and **GEMMEL.**

YOU CAN FIND A LARGE ASSORTMENT OF
NUBIAS,
ENGLISH AND CANADIAN,
Also
MISSES & WOMEN'S WOOL HOODS
And Men's
SCARFS AND WRAPPERS,
— AT —
SAMSON, KENNEDY & GEMMEL.
Corner of Scott and Colborne Sts.
TORONTO.

November 7, 1872.

The Leading Wholesale Trade of Toronto.

CHILDS & COMPANY,

WHOLESALE

Boots and Shoes,

51 YONGE STREET, TORONTO,

*Offer Special Inducements to reduce Stock,
previous to alterations in premises.*

NEW FRUITS! NEW FRUITS!

First Arrival of the Season.

The undersigned have just received, and will sell on the most favorable terms,

2,000 boxes Halves and Quarters Layer Muscatelle Raisins.
500 boxes Mr. Raisins.
400 kegs Seedless Raisins
300 half boxes 12 lb. Malaga Figs.
100 kegs Malaga Grapes.
100 boxes Lemons.

Also, a large and complete assortment of the finest 1 and 2 Crown Layer Raisins, blue and black; Basket Raisins, &c. &c.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street.

TORONTO

REMOVAL

OF

Wholesale Boot & Shoe Warehouse.

We beg to notify our customers and the trade generally that we have this day removed into our

NEW PREMISES,

No. 15 FRONT ST. WEST,

IN THE

PHENIX BLOCK,

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

WALKER, EVANS & Co.,

No. 15 FRONT ST. WEST.

SAMUEL STERN,

IMPORTER AND

WHOLESALE DEALER IN FANCY GOODS,

Jewelry, Electro-plated Ware, Cutlery, Stationery,
Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

**No. 14 Wellington Street West,
TORONTO, ONT.**

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS.

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.
24-27

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

**6 FRONT STREET WEST,
TORONTO.**

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLESALE
Dealers in Lamps, Chimneys, etc. Warehouses, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent Montreal.

**JOHN A. ADAMS,
6 Lemoine Street.**

COTTON YARN.

WHITE AND COLOURED

Beam Warps for Woollen Mills.

Warranted of best quality, full length, and correctly numbered. Manufactured by

WM. PARKS & SON.,

New Brunswick Cotton Mills,
St. John, N. B.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

**Commission and West India Merchant,
HALIFAX, N. S.**

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

FALL IMPORTATIONS

OF

DRY GOODS.

John I. Mackenzie & Co.,

Have received the bulk of their Autumn supplies of

BRITISH AND CANADIAN GOODS,

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

John I. Mackenzie & Co.

20th August, 1872.

DAVID McLELLAN & CO.,

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,
HAMILTON.**

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,
AND BAGS,**

At Reduced Price List of 6th August.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—**I. C. CHILMAN,**

HAMILTON, Ont.

WINANS, BUTLER & CO.,

COMMISSION MERCHANTS,

DEALERS IN

WOOL, GRAIN AND FLOUR.

Division Street, COBOURG.

JOHN L. RANNEY,

GENERAL COMMISSION MERCHANT

CHICAGO & MILWAUKEE.

AGENT WELLAND RAILWAY,

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.

or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
 AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
 381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,
IRON & HARDWARE MERCHANTS,
St. Francois Xavier Street,
 MONTREAL.
Agents for:
 Windsor Powder Mills.
 La Tortu Rope-Walk.
 Burrill's Axe Factory..
 Sherbrooke's Safety Fuse.

BARSS, TUPPER & CO.,
 Wholesale dealers in
SEAL, COD AND LARD OIL,
 Dry Cod, Herring, Mackerel and Salmon
 Molasses, Sugars, and West India produce.
 Stocks constantly on hand.
 359 Commissioners Street, Montreal.

S. H. MAY & CO.,
 Importers and dealers in
Paints, Oils, Varnishes, Glass, &c.,
 No. 474 ST. PAUL STREET,

John C. McLaren,
 Manufacturer of
ENGLISH LEATHER BELTING,
FIRE ENGINE HOSE, &c.
 Opposite VICTORIA Sq., 12 Bonaventure Street,
 MONTREAL.

CANADA MARBLE WORKS.
 R. FORSYTH, PROPRIETOR.
 OFFICE—130 Bleary Street. MILL—552 William Street
 MONTREAL.
 Marble, Slate Mantles, Grates, etc.

W. and F. P. Currie and Co.,
 100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
 Ingot Tin, Rivets, Veined Marble,
 Ingot Copper, Iron Wire, Roman Cement,
 Sheet Copper, Steel Wire, Portland do
 Antimony, Glass, Canada do
 Sheet Zinc, Paints, Paving Tiles,
 Ingot Zinc, Fire Clay, Garden Vases,
 Pig Lead, Flue Covers, Chimney Tops
 Dry Red Lead, FIRE BRICKS, Fountains,
 Dry White do, ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.
 MANUFACTURERS OF
Sofa, Chair and Bed Springs.
 A large stock always on hand.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
 AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
 Merchants Exchange, No. 11 St. Sacrament St.
 MONTREAL.

H. L. ROBINSON & CO.
IMPORTERS OF TEAS,
 No. 152 MCGILL STREET,
 OPPOSITE ALBION HOTEL,
 MONTREAL.

JOHN McARTHUR and SON,
Importers and Wholesale Dealers in
 Window Glass (Star and Diamond Star Brands),
 Sheet and Plate Glass of every description,
 Linseed Oil, Paints, Colors, Varnishes;
 Japans, Artists' and Painters' Materials,
 Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.
 18 LEMOINE STREET.

N. S. WHITNEY,
 Importer of Foreign Leather, Elastic Webs,
 Prunella Linings, etc.,
 14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,
TEA MERCHANT.
 188 & 190 McGill Street,
 MONTREAL.
 ORDERS BY LETTER PROMPTLY ATTENDED TO.
 31 Dec 72

J. A. MATHEWSON,
 Importer and Wholesale Grocer,
 202 MCGILL STREET,
 MONTREAL.

CHARLES D. EDWARDS,
 49 St. Joseph St., Montreal,
 Manufacturer of
Fire Proof Safes,
 AND ALL KINDS OF
FIRE AND BURGLAR PROOF SECURITIES.
E. H. MOORE,
 54 Front St. East, Toronto,
 General Agent for Ontario.

The Leading Wholesale Trade of Montreal.

FALL, 1872.
GREENE & SONS
MONTREAL,
MANUFACTURERS & DEALERS IN

Ladies' Furs, Gent's Furs,
Felt Hats, Silk Hats,
Cloth Caps, Scotch Caps,
Buffalo Robes, Fancy Robes
Buck Gloves & Mitts,
Kid Gloves & Mitts,
MOOSE MITTS, MOCCASINS, SNOW SHOES
 &c., &c., &c.

Our Stock is complete in all of above lines. Careful attention given the execution of orders. Inspection solicited. Letter orders promptly attended to.

FACTORIES:
 FUR GOODS—525 ST PAUL STREET.
 FELT HATS—114 QUEEN STREET.
 SILK HATS—521 1/2 ST. PAUL ST.
 STRAW GOODS—524 ST. PAUL STREET.
 WAREHOUSE—517, 519, 521 St. Paul St., Montreal
GREENE & SONS.

FALL 1872.
T. JAMES CLAXTON & Co.,
 Caverhill Buildings, 37 Spring Gardens,
 St. Peter Street, | Manchester,
 Montreal. | England.

OUR STOCK WILL BE
COMPLETE IN EVERY DEPARTMENT
By THURSDAY, the 15th AUGUST
 August 13th, 1872.

Mercantile Summary.

THE STORM of Nov. 30th proved disastrous to shipping in the Lower Provinces; several vessels were lost and a number of lives.

THE CREDITORS of the Oultons' in St. John, have accepted the offer of Mr. A. L. Palmer for the estate, which will yield about 20 cents in the dollar.

IN THE United States it is a crime for any person who is an importer to give a gratuity to a Custom House officer or an officer of the revenue and is punishable with a fine of \$5,000 or two years imprisonment.

A PROMINENT banker writing us from an eastern city of the Dominion throws out the following hints bearing upon the financial prospect: "Between now and the middle of February we must expect an increasing demand for money. There is much of the wheat yet to be moved and a large proportion of the butter. As soon as sleighing begins in the west, there must be an extension of discounts at an unusual time. The lumberers have paid up well, though a month later than usual, and as operations promise to be smaller than last year, a good deal of capital will be realised for other purposes."

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO,

CLEARING OUT

NUBIAS,

SCARFS,

SHAWLS,

HOODS,

HATS,

AND THE BALANCE OF

Knitted Woollens at Close Prices.

GRAY, RENNIE & CO.

IN ADDITION to the list of failures in St. John, N.B. already noticed, that of F. T. C. Burpee, dealer in West India goods, is announced; a meeting of the creditors was held on the 27th inst.; also that of T. Buckstone. Mr. Buckstone has for some years done quite a large business in groceries and liquors on Dock street, and succeeded to a trade in which a large fortune had been amassed. His liabilities are \$56,000 and assets \$52,000.

WE LEARN that Messrs. Stoddart & Sewell, mill owners and storekeepers of Port Lambton, are in difficulties. A meeting of their creditors has been held, but we believe no arrangement has been arrived at, and from present appearances it seems likely that the estate will have to be wound up in insolvency. A statement of their affairs shows a surplus, having been investigated by a Montreal gentleman. The assets are of such a character that they must suffer a large depreciation in any attempt to realize, unless more than ordinary care and discretion are used; and notwithstanding an apparent surplus, the creditors may have to submit to some loss.

AN INTERESTING piece of gossip current in financial circles in Montreal is that Mr. King, is "playing sharp" with Sir Hugh Allan, in the matter of the new bank issues. It is known that the directors of the Merchants Bank have extended the time for subscriptions to their new issue of \$3,000,000 until the middle of January, owing to the tightness existing in September and October when the stock should have been taken up. Once this extension of time was announced the Bank of Montreal come into market with \$4,000,000 to be taken up at once. And the story is that in order to facilitate the operation

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF AND HEAVY

HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

TEAS.

The Subscribers are now receiving ex "Thames" from London,

800 HALF CHESTS AND CATTIES

CHOICE NEW SEASON'S

CONGOUS AND ASSAMS,

Also in stock and to arrive,

1250 HLF. CHESTS & CATTIES Y. HYSON,**375 PKGS. SOUCHONGS & CONGOU,****150 " JAPANS & PEKOES.**

Which will be offered to the Trade at low prices and on favorable terms.

P. G. CLOSE & Co.,

59, 61 & 63 FRONT ST., TORONTO.

this Bank will give abundant borrowing facilities at low rates for a couple months to come; then, when the stock of the Merchants is to be taken, the screws will be put on and money tightened so as to embarrass the expanding operations of the latter Bank as much as possible. These representations may or may not be correct; it is reasonable to presume that great bankers have their jealousies and rivalries as well as those in humbler walks, and therefore it is not altogether improbable that the intention may be to utilize so seeming fair an opportunity of gratifying a natural impulse, and not to suffer so favorable an occasion for thwarting a rival to pass unused.

A DESIGN for the new Custom House at Toronto has been approved of. The building will be on the site of the old Custom House; the main front will be on Front Street, directly apposite Messrs. McMaster & Co's. handsome warehouse. A style of architecture—somewhat novel in this locality—has been chosen, with Mansard roof; and the structure will present an elegant appearance, and will afford the extent of accommodation to the business of this port of which it has for a good while stood in great need.

A SOUND and clear-headed business man expresses himself thus in a recent letter, partly relating to other matters:—"You referred in a recent issue to the facility with which foreign credits can be obtained. This facility promises to cause future trouble. It appears to me that any one can get credit somewhere. The goods are often used as 'bribes,' without regard to legitimate trade or the wants of the country. Foreign credits, in my opinion, should be given only to wholesale

The Leading Wholesale Trade of Toronto.

1872. DECEMBER. 1872.

THOMAS WALLS & Co.,**SPECIAL SALE**

FOR ONE MONTH.

We are offering our whole Stock at close prices to Cash and short date buyers previous to receiving our Spring Importations.

THOMAS WALLS & Co.

BOOTS AND SHOES

WHOLESALE:

CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

"houses, which import for legitimate purposes. "When credits are given to weak houses, an unlooked for increase in imports takes place, and there is loss, or at least no profit all round."

A GOOD deal of interest has been excited by a suit brought on behalf of the Government of the United States against the importing firm of Wm. Weld & Co. of Boston. It is alleged that the firm accumulated a large amount of wealth by defrauding the revenue. Nutmegs was the article principally operated upon. Their correspondents in the East Indies were instructed to put up a portion of each invoice with very heavy tare, and then the tare for the whole invoice was based upon the particular packages so put up. The heavy boxes were piled up in the warehouse in front, so as to avoid detection. One or more mouldy packages were also put up with some invoices, and then an allowance or discount was made upon the whole invoice. The case has been compromised by the Government accepting a judgment for \$400,000 in connection with the frauds perpetrated at Boston, and \$120,000 for those alleged to have occurred at New York.

A MEETING of the creditors of Mr. R. S. T. Davison of London, was held on the 3rd inst., the Montreal creditors were largely represented by Mr. Stewart, to whom an assignment was ordered to be made. The estate shows a deficiency of some \$4,000. It is stated that Mr. Davison commenced business on less than \$2,000 capital only a few years ago, and notwithstanding that for some years he occupied one of the best business sites in the city, his operations seem to have been conducted at a loss to the creditors at present of \$4,000; and

The Leading Wholesale Trade of Toronto.

NO. 9 FRONT STREET WEST.

DOBBIE & CARRIE

Keep their

STOCK CONSTANTLY ASSORTED

By fresh arrivals of

EUROPEAN,

American and Home Productions.

Orders by mail promptly and carefully filled.

DOBBIE & CARRIE,

Importers of

British and Foreign Dry Goods.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

this amount will probably be swelled either by a compromise or realization in insolvency to \$10,000 or \$12,000. Looking at the small capital originally put into this business and the result just shown, which is only one out of many scores of the same class that are constantly occurring, it seems hardly fair to blame the debtor more than the creditors. It is perfectly hopeless to expect the number of these cases to be lessened so long as goods are trusted out with such a disregard of financial responsibility.

An English Blue Book gives full statistics showing the working of the new bankruptcy law. From this source we learn that there were 1,238 bankrupt cases adjudicated upon, and of them 1,043 were traders; 54 discharges were granted and only one withheld. This latter fact is an interesting commentary on the working of the law. Forty per cent of the cases closed (232 in all) paid no dividend at all. According to the bankrupts' statements, their liabilities in 784 bankruptcies amounted to 2,522,123*l.*; and in 454 cases in which no statements were filed they were estimated at 1,452,644*l.* In the former category the assets were estimated by the trustees at 351,827*l.*; and in the latter at 202,943*l.* The rates of dividend on the 139 estates closed during the year, after payment of dividend, were as follows:—Not exceeding 1*s.*, 25; exceeding 1*s.* and not exceeding 2*s.* 6*d.*, 35; exceeding 2*s.* 6*d.* and not exceeding 5*s.*, 37; exceeding 5*s.* and not exceeding 7*s.* 6*d.*, 11; exceeding 7*s.* 6*d.* and not exceeding 10*s.*, 19; exceeding 10*s.* and not exceeding 15*s.*, 6; exceeding 15*s.* and under 20*s.*, 3; at 20*s.*, 3. The number of compositions with the rates

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH. 1*yr.*

Leading Wholesale Trade of Ottawa.

BALANCE OF WINTER STOCK

Now forward, completing Importations for this year. Special attention is directed to

20,000 LINEN GRAIN BAGS,

ALSO,

3,000 PAIRS SHANTY BLANKETS

EXTRA GOOD VALUE.

MAGEE & RUSSELL, OTTAWA.

Ottawa, November, 1872.

paid to creditors was as follows:—Not exceeding 1*s.*, 186; exceeding 1*s.* and not exceeding 2*s.* 6*d.*, 464; exceeding 2*s.* 6*d.* and not exceeding 5*s.*, 702; exceeding 5*s.* and not exceeding 7*s.* 6*d.*, 323; exceeding 7*s.* 6*d.* and not exceeding 10*s.*, 313; exceeding 10*s.* and not exceeding 15*s.*, 116; exceeding 15*s.* and under 20*s.*, 11; at 20*s.*, 55. The following, as given in the reports of the Comptroller, are summaries of the liabilities and assets in bankruptcies, liquidations by arrangement, and compositions with creditors, for each of the years 1871 and 1870:—

	1871.	Total Liabilities.	Total Assets.
Bankruptcies	£3,974,767	£554,770	£554,770
Liquidations by arrangement ..	5,549,892	2,454,310	2,454,310
Compositions with creditors....	3,634,200	1,198,707	1,198,707
Total.....	£14,158,859	£4,207,787	£4,207,787
	1870.		
Bankruptcies	£7,932,520	£1,965,589	£1,965,589
Liquidations by arrangement ..	6,239,287	2,235,191	2,235,191
Compositions with creditors....	3,293,622	1,180,753	1,180,753
Total.....	£17,456,419	£3,381,533	£3,381,533

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 7, 1872. The Sawyer well struck on lot 10, con. 12, Enniskillen, is the only strike of any account this week, it started off at 250 brls per day and was stopped for want of tankage. Lawson & Grange have struck a small well near the Shoemaker territory. Many wells are being tested and torpedoed but as yet no satisfactory result. The production about the same, say 6,000 to 7,000 barrels per week. Shipments as follows: From Nov. 22nd to 28th inclusive:—Crude 9,069 brls, refined 621 brls, distillate 1,680 brls. Total from July 1st to Nov. 29th: Crude 176,775 brls, refined 4,291 brls, distillate 26,247 brls.

Business generally good, developments about the same. Crude \$1.92 per brl, refined 32*l.* to 35*l.* according to quantity, London delivery; 10 to 12*l.* per brl more on tanked crude oil.

Insurance.

FIRE RECORD.—Welland Nov. 30.—A fire broke out here, completely destroying the planing mills and sash factory owned by Mr. Fanwicks, supposed to have originated from a stove in the mill. The loss is about \$2,000; no insurance.

Beaverton, Dec. 2.—A fire broke out in the store of B. G. Jeffers. It had made such headway before it was discovered that it was impossible to save books, stock, or personal property. In less than an hour the building and contents were totally consumed. The property of the Dominion Telegraph Company office was a total loss. The loss on stock and building is \$4,500; insured in the Liverpool, London and Globe for \$2,500. Loss on personal property and books \$1,500; no insurance. Cause of the fire unknown. The store of J. Anderson narrowly escaped. The stock was damaged in removing, and the loss is over \$700; partially insured.

Brantford, Nov. 20.—Mr. J. E. Weir's grocery store caught fire and was seriously damaged; insured in the Liverpool, London and Globe for \$2,500 which will more than cover the loss; the stock of Tapscott and Craig, druggists (next door), was also damaged, insured in the Hartford for \$3,000. Henry Wade, owner of the building, is in the Imperial Insurance Company for \$1,000, fully covered. W. D. Cantillon is in the Hartford and Citizens' Insurance Companies: his loss by goods damaged by water is about \$300.

Toronto Nov. 28.—A fire caught in the chignon factory of Jno. Douglas, on King-street but was extinguished with a loss of \$200; covered by insurance in the Queen City Fire Insurance company.

Trenton, Nov. 21.—A fire broke out in the old frame shop, belonging to W. H. Austin, and occupied by J. Brown as a boot and shoe store. The flames spread quickly to a store-house adjoining, also the property of W. H. Austin, but by the exertions of the people, the fire was confined to the two places, both of which were totally destroyed. There was no insurance. Mr. Brown saved most of his stock.

Millbrook, Nov. 25.—The extensive foundry and machine shop belonging to Geo. Fair & Co. was seriously damaged by fire. All the best parts of the building and the heavy machinery were destroyed. There is no insurance. The total loss is estimated at about \$7,000.

—Another branch of the Wellington, Grey & Bruce Railway is talked of to run from Clifford to Durham. The Company will build the branch if the three townships of Bentinck, Glenelg and Normanby and the village of Durham will give an aggregate bonus of \$80,000. By-laws have been submitted in each case to be voted on at different dates, from the 6th to 11th of December instant. Should these by-laws be carried, this branch will soon be an accomplished fact.

—Mr. Robert Thomson, brother of the late Andrew Thomson of Beleville has been appointed to the agency of the Merchants Bank in that town in room of his deceased brother. Mr. Donald Fraser takes the Kingston agency of the same bank, vacated by the resignation of Mr. J. G. Macdonald, who has been appointed Secretary of the London and Canadian Loan and Agency Company of Toronto.

—The only linseed oil mill now in Ontario is situated in Baden; it has recently gone into operation, and up to this time 500 barrels of oil and 250 tons of oil cake have been produced of which 100 tons were shipped to Liverpool.

—The by-law granting a sum of \$20,000 for the building of permanent docks at the Goderich harbor has been carried in that town.

1872. SEPTEMBER. 1872.

Additional Shipments

RECEIVED, AND

STOCK AGAIN LARGE AND COMPLETE

IN

ALL DEPARTMENTS!

VALUE we believe EQUAL, and in SOME LINES SUPERIOR, to any in the Dominion.

BUYERS invited to take a look and JUDGE FOR THEMSELVES.

BRYCE, McMURRICH & Co.

34 Yonge Street, Toronto.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, DEC. 6, 1872.

THE ONTARIO-QUEBEC ARBITRATION.

In the annual financial statement of the Treasurer of Quebec, there are some expressions that read like a half-disclosed secret. They are in the shape of a "statement of the progress that has been made towards the settlement of the arbitration between Quebec and Ontario since the last Session" of the Quebec Legislature and explanations thereon. After stating that, if obliged to go before the Privy Council, for an adjudication, Quebec has its case ready, has in fact had it ready for months, he expresses the hope that "some means may be devised whereby such a reference may be unnecessary, and the whole matter in issue between the two Provinces arranged in this country upon a fair, equitable basis, satisfactory to both Provinces, and with justice to other parts of the Dominion." This seems to look to the assumption of the debt of which the division between the two Provinces has been the subject of dispute, by the Dominion; otherwise it is difficult to see what object there could be in saying this end might be accomplished "with justice to the other parts of the Dominion." As the case stands at present, it is a matter confined to the two Provinces interested; the other Provinces have nothing to do with it. The allusion by Mr. Robertson to this topic was the most striking feature of his financial speech, and it naturally at-

tracted the attention of members not in the secret, if secret there be. Mr. Joly expressed a wish that the Treasurer would explain the ground of his hope that the dispute would be arranged without going before the Privy Council. It is important to note carefully Mr. Robertson's reply. "His hopes," he said, "were founded upon conversations with public men, who considered it would be an act of impropriety to carry a matter of that kind to England. He had seen public men from Ontario, Quebec, and New Brunswick, and from what they said, he had strong hopes of having the matter settled, but he had no official information on the subject." If Mr. Robertson had said his conversation had been with members from these Provinces, who have seats in the executive, at Ottawa, he would probably have thought he was being too explicit. But if the exchange of views had been simply between himself and private members of the Dominion Parliament, it would clearly be insufficient to found any hope upon. The disclaimer of official information goes for nothing; because it would be very easy to put the matter on that footing until the arrangement was actually made.

From the reticence, no less than from the frankness of Mr. Robertson—for he is reticent as to particulars, and frank as to the general question—the conclusion may fairly be drawn that there is a question of the disputed debt allotted to the Provinces of Ontario and Quebec being assumed by the Dominion. If that be the case, there would be involved a much larger addition to the debt of Canada than the amount in question. A question of equivalents would be raised, as in the case of the Seigniorial Fund Indemnity, when an amount equal to what was necessarily spent in Lower was given to Upper Canada. New Brunswick is a suitor before the Dominion Government for "better terms;" the prayer of its petition has been half promised to be granted; it is fully expected. "Better terms" all round would be a delusion, a self-robbery; at best, a present relief at the expense of future burthens.

Do the circumstances of the case on the condition and prospect of the Federal finances justify such a step? We cannot think that it is necessary to purchase an escape from the embarrassment arising out of the non-acceptance of the award by Quebec, in such a way; and we may safely lay it down as an indisputable proposition that, with the Pacific railway and canal improvements on our hands, no further avoidable addition to the public debt should be made. To add some fifteen millions of dollars in this way would be utterly inex-

cusable. In the present half revealed condition of the question, it is not necessary to enter into any elaborate arguments. In calling attention to the words of the Treasurer of Quebec and attempting to estimate their significance our purpose will be served.

ADVANCE IN FIRE INSURANCE RATES.

"Self-preservation is the first law of nature," is an axiom which applies not only to animated beings but even to such soulless entities as fire insurance companies. In a most unmistakable manner have the symptoms of "the burnt child" been developed since the Boston Fire revived the fears which had almost subsided again into a gentle slumber after the terrible awaking at Chicago. "The only safety of the business is in higher rates and sounder methods of doing business" is the sensible and timely conclusion which most of the offices have reached. Nearly all seem to have arrived at the conviction that the game of thwarting, pulling at cross purposes and saying but doing not, has been played long enough; and that the time is when it has become necessary to answer the question; "What are we going to do about it?" Under the stimulus of a "fifty-million-dollar-fire" more progress has been made in improving rates and reforming the business and with less talk and correspondence, in two weeks, than the conferences and deliberations of six months previous were able to achieve. With singular unanimity a scale of rates has been agreed upon, and an understanding to abide by it has been entered into by all companies doing a general fire insurance business, with perhaps a single exception. What these rates are can be seen at a glance from the table subjoined. We believe that the mercantile public have acceded, or shown their willingness to acced, to the advance with that readiness which might be expected. At various times we have shown very explicitly how utterly useless it was to suppose that companies would continue to insure property at a positive loss, and this was demonstrated, from the statistics of several successive years, to be the result of the rates lately current. The Boston Fire brought the fact home with such force to the British offices as to put out of sight for the time, every minor and merely selfish consideration and cause them to take vigorous and prompt action to place the business on a legitimate basis. A comparison of the rates fixed by the New York Board of Underwriters with the new rates here will show that they are still reasonable if not low; and therefore,

the insuring public will find no cause of complaint in the action of the companies.

Scale of Minimum Annual Rates to be charged for Mercantile Risks at the places undermentioned.

PLACES.	1st CLASS.		2nd CLASS.		3rd CLASS.		4th CLASS.		Extra over the foregoing		
	Wholesale.	Retail.	Wholesale.	Retail.	Wholesale.	Retail.	Wholesale.	Retail.	For Mansard For Roofs.	For Steam Hoists.	
Montreal	0.40	0.50	0.55	0.65	0.65	0.90	1.00	1.15	1.25	0.10	0.05
Toronto, Hamilton and Quebec	.60	.75	.75	1.00	1.00	1.25	1.35	1.50	1.75	.25	.05
Belleville, Brantford, Brockville, Guelph, Kingston, London, Napanee, Peterboro', St. Catharines and Windsor	.75	1.00	1.00	1.25	1.25	1.50	1.50	1.75	2.00	.25	.05
Ottawa and all other places	1.00	1.25	1.25	1.50	1.50	1.75	2.00	2.25	2.50	.25	.05

CLASSIFICATION.—1st Class—Stone or brick buildings roofed with metal, gravel, slate or shingles laid in mortar. 2nd Class—Stone or brick buildings roofed with shingles. 3rd Class—Frame rough-cast, or encased with brick. 4th Class—Wooden buildings.

It will be interesting to compare the foregoing with the rates fixed by the New York Board of Underwriters, on which no rebate is allowed to the insurer, but an allowance of five per cent. to business transacted through an insurance broker:

First Class—Brick, stone or iron buildings, roof of tile, slate or metal, iron shutters to all windows, parapet walls, not less than five feet in height, coped with stone, and metal or stone cornices or gutters, to be fastened in stone or brick, with metal fastenings, and being in height not over sixty feet above the basement, 45c to 50c.

Second Class—Brick, stone or iron buildings, varying in any one particular from the first class, and being in height not over sixty feet above the basement, 60c. to 65c.

Third Class—Brick, stone or iron buildings, varying in any particular from the second class, and being in height not over sixty feet above the basement, 70c. to 80c.

Buildings of either class exceeding sixty feet in height, charge five cents for every additional ten feet and fractions of ten feet.

Skylights.—Buildings of either class having skylight openings through one or more floors to be charged an additional 10c.

A Mansard roof constructed entirely of iron or other metal, filled in and covered with slate or metal, having walls through the roof and coped, no wood whatever being used in its construction, may be permitted without charge, except for height above basement floor. Mansard roof varying from the above in any particular (subject always to charge as above for height of building), charge additional, 50c. Storage Stores.—First class, 70c. to 80c.; second class, 80c. to 90c.; third class, 90c. to \$1; fourth class, \$1 to \$1.10. Tobacco Warehouses.—Same classification as for storage stores. Provision Warehouses.—First class, 60c. to 65c.; second class, 70c. to 80c.; third class, 80c. to 90c.; fourth class, 90c. to \$1. Churches, &c.—First class, 60c. to 65c.; second class, 80c. to 90c.; third class, \$1.10. to \$1.20. Organs, 50c. additional to rate of building.

Retail Stocks.—Hazardous, 70c. to 80c.; extra hazardous, 80c. to 90c. Lumber yards, \$1.50 to \$1.65. Naval stores, in frame sheds, \$2 to \$2.20. Stave yards, \$1 to 1.10. Tar in frame sheds, \$2 to \$2.20. Private Stables.—Brick and contents, 75c. to 85c. Rates on ocean steamers to and from New York, 5 per cent.

THE ST. JOHN FAILURES.

As the facts become more fully developed it is apparent that a dangerous speculative element has pervaded the trade of St. John, N. B. for some time past, and affording explanation of the severe and calamitous crisis through which that city has passed.

Censure amidst suffering is generally received with a very bad grace; but it must be said that the community there seem to have disregarded all warnings—to have concluded that the sun of prosperity had risen upon them never to set or even pass under a cloud. This fatal delusion was born of and fostered by the large railway expenditures in the Province. The Windsor & Anapolis, the Western Extension to Bangor, the the Houlton (?) line, and finally the Intercolonial, succeeded each other, the last mentioned of them being now nearly completed so far as profit or expenditure in New Brunswick is concerned. There is, of course, always a relapse in a greater or lesser degree on the completion of public works; but the crisis in St. John is directly due to the fact that many persons of means there have converted not only all their own floating capital but all the floating capital they could borrow into fixed capital. They erected a large hotel which coast over \$400,000 when furnished, an Academy of Music and other fine build-

ings; they also built in one year for local ownership, about 27,000 tons of shipping which at say £7 stg. per ton—a low average for the proportions of spruce and Hackmatack—would cost nearly a million of dollars.

This process of fixing capital gives an appearance of prosperity, it is however, only that semblance of it which results from a man living on his principal instead of his interest. As Mill, Wilson, and others write, when there is too great a proportion of floating capital converted into the fixed form, the first touch of stringency causes a crisis, perhaps a panic. When once the capital has become fixed the only means of meeting current liabilities, is by the income derived from investments. This ordinarily comes so slowly, and is subject to so many vicissitudes, that it is practically of no use whatever in a panic, where availability is everything. Vessels "get on a wrong lay," as it is called, and are unlucky, are laid up for repairs, &c. Buildings become tenantless and every vestige of convertibility disappears. The passion for shipowning led the Oulton's and Brown to manufacture accommodation paper sufficient to buy about \$230,000 worth of vessel property. The amount of their liabilities when they failed was about, or above \$500,000. The difference between the cost of the shipping and the \$500,000 of debts is understood to have been paid to note shavers. At the last it took no less than \$10,000 to pay the interest on each renewal of the aggregate amount of the paper. The attempt to float still one more \$10,000 among the shavers, when their funds had all been lent out was "the last straw." Many failures proceeded from the connection with Oulton Bros; others from want of confidence, or to secure a good opportunity of failing.

The ruinous levies which the Oulton's submitted to in order to satisfy the note shavers are remarkable only for their surprisingly large aggregate. Few firms ever possessed of credit or transacting a business of any magnitude fail without paying heavily to usurers in the struggle which precedes the final collapse. Dishonesty on the part of the Oulton's might be inferred from the payment away of so large a proportion as 40 per cent of their assets in this way; but it most likely is due to that fatal blindness which is the peculiar malady of speculative minds. It is reasonable to suppose that had this firm been content with a moderate amount of business instead of adding hull to hull and swelling the list of an already splendid fleet of vessels the result would have been entirely different. Their success would have stimulated ship-

building—a really prosperous interest—only less in degree than their disastrous failure, will depress and discourage it.

LIFE ASSOCIATION OF SCOTLAND.

The very full and explicit statement of this Company's operations during the year covered by the last report, and of its present position is given in other columns. The number of policies, the annual revenue and the assets, each exhibit a steady, healthy growth which enable the Association to maintain in the face of competition the leading position it has so long occupied. It is interesting to observe how economically these Scotch directors are able to conduct so extensive a business, as that which has been secured by this Office. Expenses last year were kept at the low figure of 9 per cent of the premiums, and commissions at 2 per cent. Of course the policy holders get the benefit of this praiseworthy economy in larger bonuses and more liberal treatment. We believe the Canada business by itself is not less progressive and satisfactory. A steady increase in the number of policies from year to year continues. There is a disposition among the more thoughtful and intelligent classes amongst us to seek an office of undoubted stability, in order to secure, without a doubt, to their dependants the invaluable benefits of life insurance.

PROGRESS.—It may not be uninteresting to the readers of THE MONETARY TIMES to learn of the latest step taken in the career of steady and solid progress which has attended the enterprise from the commencement. To such proportions had the business grown, that a separate printing room, type, presses, &c. were required for its sole accommodation. Accordingly the proprietors have erected a suitable brick structure three stories in height, in rear of the counting room (No. 66 Church Street) and fronting on the Police Court Square. The work of building was commenced at the end of September and was completed by the 1st November; and is now occupied with the steam-engine, type, steam presses and other material necessary for printing THE MONETARY TIMES. The present and the last issues were printed from our own presses. A jobbing department has been added, being supplied with new and stylish types, specially adapted for banking, insurance and mercantile printing. We may add that for a good while past our available space has been quite inadequate to the demands upon it, although two additional pages have been several times printed. It is, therefore intended to per-

manently enlarge on or about the beginning of the New Year, by putting on four pages, making the minimum size thereafter twenty-four pages.

FARMERS' AND MECHANICS' LOAN AND SAVINGS SOCIETY.—The first report of this institution shows quite satisfactory results. A dividend of 8 per cent was declared. The period covered by the report is but nine months, yet a very considerable business has been attracted as the statement shows.

—Sixty-seven companies were bankrupted by the Chicago fire; that in Boston has already caused about half that number to succumb. The ruined Boston companies will, it is thought, pay about fifty per cent. of their losses if the receivers do not help themselves too greedily to the assets in the winding up.

—If any further proof were wanted of the necessity which sometimes arises, owing to excessive competition, for fire insurance companies to combine in order to raise rates so as to save themselves from annihilation, it would seem to be afforded in the fact that an English company called the Unviseral Non-tariff has fallen a victim to its own policy, and is being wound up in chancery. It died of too much "non-tariff"; fire insurance, like any other business must be done at a living price or it will not be done at all.

—Since the Boston fire an insurance bill has been introduced into the State Legislature and passed to a third reading. It provides that any ten or more residents of that commonwealth may associate as an insurance company, stock or mutual, on complying with the act which requires joint-stock companies to have a capital not less than \$200,000 and mutual companies with a guarantee capital of not less than \$100,000 and not more than \$300,000, and no policy is to be issued until the whole guarantee capital fixed has been paid in cash. After organizing, a statement is to be submitted to the Insurance Commissioner, who shall if the proceedings are satisfactory to him, give a certificate of the fact and the filing of this with the Secretary of the Commonwealth shall authorize the latter official to issue a certificate of incorporation, which shall have the force and effect of a special charter. The holders of stock in mutual companies are to be entitled to a net semi-annual dividend not exceeding four per cent. on their respective shares, if the net profit, after providing for all expenses, losses and liabilities then incurred, including a sum sufficient to re-insure all outside risks, is sufficient to pay the same, and if such dividend is less than four per cent., it shall be made up when the net profit becomes sufficient therefor. Three-fourths of the net profit after paying of the dividends is to be credited to, and, at the expiration of the policies, divided among the insured, and the remaining one-fourth is to be invested and be a reserve for the security of the insured; but when from time to time the reserve exceeds five per cent. on the amount insured the whole of the

excess is to be divided among the insured at the expiration of their policies. The guarantee capital is to be applied to the payment of losses only when the other cash funds have been exhausted, and if the guarantee capital becomes reduced it is replaced by the first accumulation of the reserve or by assessment on the contingent funds. The directors may be elected from the stockholders and the policy-holders, but at least half the number must be elected from the former class.

Meetings.

THE FARMERS' AND MECHANICS' LOAN AND SAVINGS' COMPANY.

The First Annual Meeting of the Farmers & Mechanics' Loan and Savings Company was held at the office of the Company, No. 99 King Street East, Toronto, on Wednesday, Dec. 4th, 1872, at 12 o'clock at noon. Present,—John Cawthra, John Bell, Q. C., Peleg Howland, Jas. Crowther, Wm. Mulock, R. Morrison, James Holden, John McBean, Alex. Patterson, John Smith, H. Blong, Jno. Clubine, Alex. Gamble, Thomas Gamble, John Wickson, J. H. Davis, James Crocker, Wm. Archer, Jas. Herson, Jos. H. Mead, &c., &c.

The President John Cawthra in the chair.

The Secretary, Geo. S. C. Bethune, read the Financial Statement for the year ending 31st Oct., 1872, and at the request of the President, the Vice-President, John Bell, Esq., Q. C. read the following

Report.

The Directors of the Farmers' and Mechanics' Loan and Savings Company, in presenting this, their First Report to the stockholders, would remind them that the Company's transactions now submitted extend only over a period of nine months.

Although the Company was organized in the month of October of last year, it was not until the latter part of January that their premises were occupied. Active operations may, therefore be said to have commenced on the 1st February, when the first of the monthly instalments became due.

The Directors after a careful inspection of the Company's accounts, have decided that those stockholders who have paid in advance of their monthly subscriptions, prior to the 1st of May, shall be entitled thereon, up to that date, to interest at the rate of six per cent per annum.

A Dividend of eight per cent per annum, for the half year commencing on the 1st May, and ending on the 31st October, has been declared; and the same will be payable at the Company's office, on and after the 2nd January next, with such interest as each stockholder may have been entitled to prior to the said 1st May.

It will be a subject of much satisfaction to learn that the balance sheet shows a gross profit of \$7,485.03, deduct from this amount, office expenses \$1,927.74, and a net profit will be shown of \$5,557.79; out of this sum will be paid the dividends and interest amounting to \$3,465.05, leaving a balance of \$2,092.74, which balance it has been deemed advisable by the Directors to carry to a Rest Account. In other words the above statement shows a profit of more than 12 per cent per annum, after deducting all expenses.

The Directors have much pleasure in calling the attention of the shareholders to the large amount of loans effected in so short a space of time, and whilst thanking them for the means which has enabled the Company to accomplish so much, would earnestly impress upon them, now that a fair rate of interest is *unfairly accomplished* the importance of paying up their subscriptions in full, as by so doing they advance the prosperity of the Company, and enhance the value of their shares.

In conclusion, the stockholders are congratulated upon the success so early achieved by the Farmers' and Mechanics' Loan and Savings Company, which success is mainly attributable to the observance of strict economy, zeal upon the part of the Secretary, and, it may be permitted to add, the gratuitous services of its Directors.

JNO. CAWTHRA,
President.

The Farmers' and Mechanics' Loan and Savings Company's Statement of affairs for the year ending 31st Oct., 1872:—

RECEIPTS.	
To Instalments on Stock.....	\$94,363.96
" Repayments on Mortgages.....	9,071.56
" do. on Collaterals.....	16,400.00
" Deposits Received.....	30,903.24
" Interest Received.....	1,809.00
" Insurance Received.....	3,000.00
" Com. Fees, &c.....	423.39
" Due Dominion Bank.....	13,213.68
	\$169,184.83
DISBURSEMENTS.	
By Loans on Mortgages.....	\$123,484.26
" Loans on Collaterals.....	26,450.00
" Deposits Returned.....	12,992.31
" Interest Paid.....	294.70
" Insurance Money.....	3,000.00
" Com. Travelling Expenses.....	152.28
" Office Expenses including Rent, Taxes, &c.....	1,927.74
" Cash on Hand.....	35.20
	\$169,184.83
LIABILITIES.	
To Capital Stock, amount due stockholders.....	\$94,363.96
" Due Depositors.....	17,910.93
" Interest due Depositors.....	363.10
" Sundry accounts, including Solicitor's fees and Mortgagors.....	1,498.53
" Due Dominion Bank.....	13,213.68
" Dividend No. 1, also Interest on Instalments paid in advance..	3,465.05
" Rest Account.....	2,092.74
	\$132,907.99
ASSETS.	
By Present value of Mortgages.....	\$121,700.79
" Present value of Collaterals.....	10,191.67
" Office Fittings and Furniture....	980.33
" Cash on Hand.....	35.20
	\$132,907.99

JNO. CAWTHRA,
President.

GEO. S. C. BETHUNE,
Secretary.
Toronto, 25th Nov., 1872.

We certify to having examined the Books, Securities and Vouchers of the Farmers' and Mechanics' Loan and Savings Company for the year ending 31st Oct., 1872, and that we find them correct and in accordance with the above statements.

(Signed) J. S. DONALDSON, }
W. E. MURRAY, } Auditors.

Moved by Mr. Cawthra, and seconded by Mr. Blong, That the Report of the Directors and Statement of Accounts now read, be adopted.

Moved by Mr. Clubine, and seconded by Mr. Wickson, That the thanks of the Shareholders be, and are hereby tendered to the President, Vice-President, and other Directors of the Company, for their services for the past year.

The following gentlemen were elected Directors for the ensuing year, viz.:—Messrs. John Cawthra, John Bell, Q. C., James Crowther, James Holden, Peleg Howland, John McBean, and John Smith.

At a subsequent meeting of the Board, Mr. John Cawthra was re-elected President, and Mr. John Bell, Q. C., Vice-President.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 3, 1872.

All vessels both sea-going and river craft have now taken their departure and the harbor since Saturday has been quite empty. Ice is fast forming on the basins, and it now presents a dreary winter aspect, the temperature has been very low for this early part of winter, the roads are all covered with snow but more is wanted to make good winter roads.

Trade has been very slack in almost all branches, and no great improvement can now be looked for till after the holidays. The fur trade forms an exception and a brisk business is being done. Dry goods without any animation. Breadstuffs dull with downward tendency; as may be observed the stocks of flour in store on the 1st inst., were lower than they have been at the same time for many years. Provisions quiet and nominal. Ashes close active and advancing. Frights to Liverpool via Portland are steady.

ASHES.—Pots—An active demand has been experienced all week and in the earlier part first were eagerly bought up at \$6.35 to 6.40, on Friday prices advanced to \$7.00 which prices ruled at the close. For seconds there has been a fair demand at \$5.80 to 5.90; thirds \$5.40. Pearls.—Not so much doing in this description of ash, firsts are worth \$8.20 at which figure sales were reported. Seconds are nominal at \$7.40; the stocks now held here are pots 943 brls; Pearl 369 brls.

BOOTS AND SHOES.—There has been a satisfactory demand for heavy winter goods and our manufacturers are sanguine of having their stocks well worked off. We do not make any change in quotations but for some descriptions perhaps a shade less would be accepted. We continue to quote:—Men's No. 1 stogas \$2.50 to 2.60; ditto No. 2 \$2.25 to 2.30; kid clumps \$3; calf clumps \$3.75; calf congress \$2.50 to 3; buff congress \$2.20 to 2.30; bops boots \$2 to 2.25; women's calf boots, D S, \$1.30; ditto buff D S, \$1.25; ditto split D S, \$1.10 to 20; buff congress D S, \$1.15 to 1.30; felt balmorals D S, \$1.05 to 1.75.

CATTLE.—There has been a fair demand this week the market by no means overstocked, prices have sustained no change since our last report.—Sheep are steady at \$4 to 6 and Lambs \$2.50 to 4—Hogs \$4.50 to 5 per 100 lbs.—Dressed Hogs are now coming in and are quotable at \$5.75 to 6.25 according to quality.

DRY GOODS.—A very few small orders are coming for "sorting up" purposes, but in general there is no animation. Stocks held in the country are said to be large and travelers who are out are doing very little, but now that the roads are getting into a good state for travelling these stocks are expected to be rapidly reduced, a pretty brisk business has been done in Fancy Goods. Clothing dull and in limited demand.

DRUGS AND CHEMICALS.—Very little has been doing in a wholesale way in this department but prices are still maintained and for some articles an advance has been established.—Bi Carb sells at \$5.50; Sal Soda \$2.25 Borax is scarce at 25 to 27c; Caustic Soda is steady at \$5.75 to 6.; Saltpetre is firm at \$11.00; Epsom Salts steady at \$2. to 2.25; Alum unchanged; Copperas has been in fair demand at late rates; Cream Tartar crystals 27 to 28c; do ground 30 to 33c.

FISH.—There has been some improvement during the week in this market and prices are firm. Dry Cod in good demand at \$4.25. Green Cod is not much asked for and price is nominally \$3.50; Mackerel is scarce and nominal. Salmon is advancing and sales have been made as high as \$17.50. Labrador Herrings \$3.75; Cause splits \$2.50. New smoked scaled Herrings 26 to 33c.

FURS.—There has been a brisk business done in both the wholesale and retail trade. Mink is not in much demand, prices keep steady at about the following rates:—beaver, \$2.00 to 2.50 per lb; black bear, \$10 to 12; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox \$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$4 to 5; mink prime 2d \$2 to 3; fall muskrat, 10c. to 12½c; winter do., 15c; spring do., 25c; racoon, 40c. to 60c; skunk, 25c; otter, \$10 to 12.

FREIGHTS.—Via Portland to Liverpool. Heavy Grain 9s. Flour 4s 6d; Potashes 55s; Butter and Cheese 65s per gross ton.

FLOUR.—Receipts for the past week 26,650 brls; total receipts from 1st January to date 839,702 brls being a decrease of 56,989 brls on the receipts for the corresponding period of 1871 shipments for the past week 4519 brls; total shipment from 1st January to date 704,204 brls; being an increase of 12,737 brls on the shipments for the corresponding period of 1871. The stocks in store and in the hands of Millers on the morning of the first inst., were 30,859 brls against 73,545 on 1st December 1871; 88,413 brls on 1st December 1870 and 426,48 brls on 1st December 1869. The close of navigation has tended to contract business and there is now little more doing than supplying local demand prices having a downward tendency and at the close of the market quotations are something like 50 cents under last Tuesdays prices. We now quote.—Extra, \$6.90 to 7.20; fancy \$6.40 to 6.50; ordinary supers from Canada wheat, \$5.90 to 5.95; strong baker's flour, \$6.15 to 6.50; Welland Canal flour, nominal; Canada super No. 2, \$5.75 to 5.80; fine, \$5.20 to 5.30; middlings, \$4.00 to 4.20; Pollards, \$2.25 to 3; Upper Canada bags, \$2.65 to 2.85; cornmeal, \$3 to 3.15; oatmeal quiet, at \$4.75 to 5.10 for Upper Canada.

GRAIN.—Wheat—Receipts during the past week 96152 bushels; total receipts from 1st January to date 4,449,132 bushels; being a decrease of 3,469,427 bushels on the receipts for the corresponding period of 1871; shipments for the past week 63,867 bushels; total shipments from 1st January to date 3,594,111 bushels being a decrease of 3,755,218 bushels on the shipments for the corresponding period of 1871. The stocks held in the city on the 1st inst., were 223,800 bushels against 250,049 bushels on the 15th ult and 393,364 bushels on the 1st December 1871. There has been almost nothing doing in this grain during the week and at the close of the market no transactions were reported, prices are quite nominal. Maize.—Stocks in store 368,246 bushels, early in the week one or two cargo sales were effected at 53c afloat. Holders here are now asking higher rates but in the absence of transactions we cannot give prices. Peas.—The stock of peas held here is very small being only 4509 bushels, market is quiet at 80 to 82½c. Barley.—Stock in store 11000 bushels new is now quoted 5½ to 57½c but very few sales are reported. Oats.—Meets a fair demand for local purposes at 32c for this years crop and 34c for last years.

GROCERIES.—Teas, A very fair business has been doing during the week at a shade under late rates. Sales of Twankays were made at 25 to 33c; Imperials 35 to 80c; Gunpowder 60 to 95c; Young Hyson 33 to 85c. and Japan 30 60c; a new feature in this market was the sale of 1000 chests of Nagasaki Tea on p. t. Sugars.—market very dull some small sales of Cuba were made at \$8.25 to 8.75, and Barbadoes \$8.12½ to 9. Refined in fair demand local prices are Dry crushed 12½ to 12¾c; crushed A. 12 to 12½c, Molasses, prices are well maintained but only few sales are transpiring of centrifugal at 18 to 20c.; clayed nominal at 21 to 22½c; Trinidad firm 30 to 32½, Barbadoes 39 to 40c; Amber Syrup 74c; Golden Syrup 40c. Coffee, Trade is improving and there has been more inquiry this

week with firmer prices. Java 21 to 23c; Rio scarce 18 to 19c; Maracaibo being held for 18 to 18½c. *Fruit* is in abundant supply and prices are somewhat weaker—market quiet as the Holiday demand has not commenced yet. We quote Layer Raisins \$1.60 to 1.75; Valencias 7½ to 8c; Currants 6½ to 6¾c; Layer Figs 8 to 12½c according to size of boxes. Filberts are rather scarce at 12 to 14c; Walnut 8 to 10c; Spices, stocks are low and prices remain high and unchanged. *Rice* in small supply, sales are reported from \$4.15 to 4.40 according to quality.

HIDES AND PELTS.—The usual amount of business has been done, prices are somewhat weaker and a decline is noted, we now quote Salted Hides \$9.50 to 10.00; No 1 Green Hides \$9. to 9.50; No. 2 ditto \$8.50 to 9.; No. 3 and Bulls \$7 to 8. Sheep and Lambskins are firm and a little higher, sales from 75c. to \$1.00.

HARDWARE.—We have very little special to notice in this market with the exception of a decline of about 25c in the price of Canada Plates. Business owing to the close of navigation has been dull and no great activity is looked for for sometime, unless the stock held by dealers in the country should be lower than is anticipated and require immediate replacing. Our quotations of this week are.—*Pig Iron*—Coltness, \$44 to 45; Gartsherrie, \$43.00 to 44.00; Summerlee, \$42 to 43; Glengarnock, \$41 to 42; Laugloan, \$41 to 42; Eglington, \$40 to 41; Clyde, \$38 to 39; Hematite, \$46 to 47.00. *Bars*—Scotch or Staffordshire, \$65 to 70; best refined, \$75 to 80; Swedes, \$100 to 120. *Hoop and Band*, \$4.50 to 6.00. *Sheets*, \$6 to 7.50 *Plates*—Best, \$5 to 7; Lowmoor and Bowling, \$9 to 10. *Nails*—Cut, \$6 to 7; pressed, \$7 to 11; pressed spikes, \$6.50 to 7. *Canada Plates*—Hutton, \$7.75 to 8.00; Swansea, \$8.00 to 8.25. *Tin Plates*—Charcoal IC, \$13.00 to 13.50; ditto IX, \$15.00 to 15.50; coke, IC, \$12.50 to 13. *Sheet Lead*, \$7 to 7.50; pig lead, \$6 to 7. *Zinc*—Spelter, \$6.50 to 7; sheet, \$7.50 to 8. *Galvanized Iron*, 11c to 13c. *Cast Steel*, 14c to 16c; spring do., 6c to 6½c; sleigh shoe, 5½c to 6c. *Window Glass*—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 inches, \$3.50, market very firm and for large sizes holders are asking fancy prices stocks being small.

LEATHER.—Very little change can be observed in this market. Receipts continue equal to demand, sole leather is firmer than sometime past but no advanced can be quoted. For harness there has been more demand but no change in prices. We give the following as the current rates in the city. No. 1 Spanish sole, 26c to 27c; do. No. 2, 24 to 25c; Buffalo sole No. 1 23; do No. 2, 21c; slaughter sole No. 1. 30 32c; light waxed upper, 40 to 42c; heavy do. 36 to 38c; grained upper 38 to 42c; large splits, 26 to 34c; small do. 26 to 30c; sheepskin linings, 30 to 36c; harness, 28 to 31c; buffed cow, 14 to 17c. pebbled cow, 14 to 17c; patent cow, 19 to 20c.

LIQUORS.—Although prices in the vine growing countries are steadily advancing we cannot as yet alter prices, here the market however is very firm but stocks are large and well assorted. Our quotations remain unchanged. We quote Brandy in wood \$1.97½ to 2.15; Cases \$7 to 7.5 De Kuypers Gin in wood \$1.42½ to 1.45; Houtmans \$1.30 to 1.35; Red cases \$6.50 to 6.70; High Wines, Montreal Brands \$1.50; Upper Canada \$1.50; Rum Jamaica has been selling at \$1.90 to 2.10; and Demerara \$1.55 to 1.65.

NAVAL STORES.—There is not much doing in any article in this branch of business. Spirits of Turpentine are firm at 7½ to 75c at which prices there is a fair demand, stocks quite ample to meet it. Rosins are firm strained \$5.25; No. 2 5.50; No. 1 5.75; Pale \$6.50 to 7.50. Pine Pitch and Tar \$5.25 to 5.50. Coal, Pitch and Tar \$3 very little held in this market.

OILS.—Market for most kinds of oil has been

heavy. *Olive* is firm at \$1.00 to 1.10; *Cod* quiet, very few sales transpiring at about 55 to 56; *Seal* is steady, transactions in pale at 65c; Steam refined 67 to 70c; Straw 57½ to 59c; *Linseed* is firmer and a shade higher prices are obtained then during the previous week. We quote Raw 74 to 75c and Boiled 79 to 80c; Whale oil continues nominal. *Petroleum.*—There is a good demand in this market as very little has yet been laid in by dealers in the country the trade is expected to continue good. Car loads sell at 38c and small parcels at 40 to 42½c.

PROVISIONS.—*Butter.* Receipts during this week 2161 kegs; Shipments 4052 kegs. Market dull and heavy quotations are somewhat nominal. Fair Dairy Western 12 to 15c. Good & choice ditto 16 to 18c. *Cheese*—Receipts 6614 boxes; Shipments 7527 boxes, market is quiet in wholesale transactions, but a good trade has been done in supplying local wants. Sales of Fine Factory 11 to 11½c. Finest new 12 to 12½c. *Pork*, Receipts 562 brls, shipments 405 bls., a few transactions are transpiring, but nothing of any special interest, mess \$16.50; Thin mess \$15.50, Extra Prime \$10.00. *Lard* unchanged at 10½ to 11c.

SALT.—Is principally held by one hand and prices are advancing. Stocks of coarse are low and it is now held for \$1.50; Fine Salt is quiet and market irregular from \$1.60 to 1.65 being the average prices.

WOOL.—Market is firm, but very few sales are reported. Holders are quite disposed to sell within our range of quotations viz. Fleece wool 40 to 45c.; Pulled 35 to 40c.; pelts No. 1 30 to 35c.; pelts Black 32 to 35c.; pelts unassorted 30 to 35c. The stocks held here are getting large.

TORONTO MARKET.

Toronto, Dec. 5.

Since last report trade in this city has been quiet in all branches. In the country it is stated to be fairly active, with money moving more freely and collections made with much greater facility, than heretofore. Produce, however, is now coming in to market somewhat slowly, and there will probably be no great activity in this direction until after the holidays. The bulk of the barley crop has already come forward (although there may in some places be still a good deal in farmers' hands) but comparatively little wheat has yet been marketed, and the stocks especially of spring are large both at railway stations and at farm. As soon as there are good winter roads the deliveries by team throughout the country will be active, unless which does seem likely—there should be a heavy decline from the present range of prices. Money is still close, but there has been a somewhat less pressing demand from the mercantile community, and paper is readily discounted at from seven to nine per cent.

BOOTS AND SHOES.—Trade has been somewhat stagnant during the week, but there is nevertheless a steady though light demand for seasonable goods, and prices are fully maintained.

CATTLE.—*Beeves.* The supply has been considerably reduced since this day week, and prices has improved for all grades, but more especially for choice of which the receipts have been quite small. From \$4.50 to 5 per 100 lbs live weight could probably be obtained for prime cattle in good condition, but no sales are reported at the outside figure. Medium cattle were also in limited supply and readily sold at \$3.75 to 4, while inferior commanded \$3 to \$3.50. *Sheep.* The supply has been about equal to the local demand for city consumption, and late prices have been maintained. *Lambs.*—There has not been very many coming in, but about

equal to requirements, and they are still quoted at from \$2.50 to 4.50. *Hogs*—Packers have been paying at from \$4 to 4.12½ per 100 lbs live weight, but \$4.10 may be considered the average price for choice.

DRUGS AND CHEMICALS.—Trade has been quiet during the week, but a moderate business has been done in filling letter orders for druggist's sundries. Prices are without change.

DRY GOODS.—There has not been much doing for some time, nevertheless trade is represented as having been fully equal in amount to that of the corresponding period of last year, and notwithstanding heavy importations, leading houses are not understood to be compelled to winter more than the average proportion of goods. Remittances, though still behind hand are reported as having been on a more satisfactory scale, and representing a larger percentage of maturing indebtedness than previously reported.

FLOUR AND MEAL.—In the forepart of the past week there was some enquiry for both fancy and superfine and sales were made at \$5.75 for the former and \$5.35 for the latter. The demand then fell off, and for several days very little business was done. At the close there was renewed enquiry for the above mentioned grades, and some parcels changed hands at same rates as previously. Extra had also some attention and sales were made at \$6.30 to 6.35, with no sellers yesterday under the latter rate. Spring wheat extra sold to a limited amount at \$5.40 and 100 brls of superior extra were taken in the beginning of the week at \$7.25. *Oatmeal.* A sale of 100 brls was made a few days since at equal to \$4.75 here, and this is probably the present value of good brands, but no recent transactions been reported. *Bran.*—The supply appears to be ample for present requirements and lower prices have been accepted for car loads than previously noted, several cars being placed at \$12 per ton in bulk on the track.

GRAIN.—*Wheat.*—Very little doing in fall, only sales reported being of a car of No. 1 yesterday at \$1.30 f.o.b. Spring has sold to a limited extent at \$1.20 to 1.22 f.o.b., closing with buyers at the former figure, sellers asking \$1.22 to 1.23. For farmers loads from \$1.17 to 1.19 has been paid for spring and \$1.25 to 1.30 for fall. *Barley.*—Has been inactive with little demand except for malting purposes. At the close No. 1 sold at 62c and No. 2 at 58c on the track. Street prices ranging from 55 to 65c delivered. *Oats.*—No recent sales of Ontario oats are reported, but a number of cars of western have been placed at from 37 to 38c, 39c being paid in one or two instances. Farmers' loads sell readily at from 40 to 41c. *Peas.*—Are not offering except by team, 65 to 66c being current prices. *Rye.*—Is taken at 65c.

GROCERIES.—Trade has been very quiet throughout the week, and prices are altogether without change. *Coffee.* Inactive, the light demand from the mills and the retail trade being supplied at quotations. *Fish.*—Labrador herrings are in good demand at \$4.75 to 5; dry cod are inactive; white fish sell readily at \$3.75 to 3.80, with limited stocks; trout is in good supply, but meets ready sale at \$3.50.

Fruit.—Only small lots of raisins are changing hands, and prices are without change; currants inactive. *Rice.*—Nothing doing. *Spices.*—Nothing to note beyond a slight improvement in the enquiry for cloves, which are light in stock, and held firmly at quotations. *Sugars.*—The enquiry has been light for both raws and refined goods, and hardly any lots have changed hands; raws are in small stock and moderately firm; soft yellows are without change, but New York hards, although in very small supply, are if anything the turn easier. *Tea.*—There has been only a very trifling demand for any sorts, and sales were confined chiefly to medium and low grade Young Hysons; cheap Japans had some

little enquiry but the market is about bare of such, and scarcely anything was done in them; a few Blacks only were taken by the retail trade.

HIDES AND SKINS.—Hides—Supply has increased and prices are weaker though nominally same as last quoted. Sheepskins—Quoted at \$1.20 to 1.50, with ready buyers for all offerings.

LEATHER.—There is little change to report, trade having been very quiet during the week. **Spanish Sole**—Is held rather more firmly, owing to favorable Montreal advices. **Slaughter**—Dull and nominal. **Harness**—In large supply and impossible of sale except in a retail way. **Upper**—Stock accumulating and no demand. Quotations nominal. **Russets**—In improving demand and prices firmer but not actually higher.

PROVISIONS.—Butter—Ordinary qualities offering freely but scarcely saleable and quotations nominal. Fine dairy changed hands to a limited extent recently at 14c, and for small lots for city retail 16 to 18c could probably be obtained. **Cheese**—With freer offerings from the factories, prices are easier and some round lots have changed hands as low as 10c, a lot of over 400 boxes of fair quality bringing 11½c. **Lard**—Selling in a retail way at 10 to 11c. **Bacon**, There is no stock as yet on hand, and it is quoted nominally at 7½ to 8c, but packers are said to have contracted for future delivery at 6½ to 7c, and buyers could now be found for round lots deliverable January and February at 6½ to 6¾c. **Hams**—Smoked sell to a small extent at 11½ to 12c. **Pork**—New Canadian selling in small quantities at \$16. **Dressed Hogs**—With moderately cold weather and very light receipts, both by rail and team, prices have stiffened, and yesterday choice sold readily at \$5.25, the range being from \$5 to \$5.25.

BOSTON WOOL MARKET.—Nov. 29.—Despite the entire destruction of our stocks of wool by the great conflagration, the week's receipts from various sources have been sufficiently extensive to enable us to report sales of about 800,000 lbs domestic fleece and pulled wools at prices considerably in advance of those that were current less than three weeks ago. The rise in pulled averages especially in the choicer qualities, nearly, if not quite, 15c per lb, and we are now almost back again to the fancy prices of last spring.—*Shoe and Leather Reporter.*

—The Chancery suit in progress between the Galt and Guelph Railway as plaintiffs and the Great Western Railway as defendants, was heard recently at Guelph before V. C. Spragge. The contention seems to be that the plaintiffs are injured by the methods adopted by the Great Western of keeping the accounts and of apportioning the receipts, expenses &c.

—Mr. Orlow W. Chapman, of Bingham, Broome Co., New York State has been appointed Superintendent of Insurance for the State of York in the place of Mr. Geo. W. Miller who resigned some time ago. The appointment lasts for three years; Mr. Chapman is a lawyer.

—An Accident Insurance Company is being organized in New York. It claims as one of its chief features that it will issue policies with the expectation of paying them should accidents occur, and will not hedge policies with ingenious conditions so as to make it ineffectual before a court of law. This is a rather severe cut at the Accident Company now doing business in the States, but not undeserved in view of the constant litigation in which it is involved.

—Work on the Cobourg & Peterboro Railway is progressing satisfactorily. Operations on the Rice Lake bridge will be carried on through the winter.

—The case of McMullan vs. the Gore District Mutual Fire Insurance Company has been decided in favor of the Company—a righteous decision.

NOTICE

Is hereby given that the **Annual General Meeting** of the Shareholders of the

ISOLATED RISK

Fire Insurance Company of Canada

Will be held at the Offices of the Company, CORNER OF KING AND CHURCH STREETS, in the City of Toronto,

On **Thursday, 12th day of Dec., 1872,**

at eleven o'clock in the forenoon.

By order.

J. MAUGHAN, Jr.,
Manager.

Toronto, 29th day of November, 1872.

GREAT WESTERN RAILWAY OF CANADA.

TENDERS FOR CARS.

The Directors of the above Company desire Tenders for the following cars, provided early delivery can be had:—

- 50 Double Deck Cars.
- 100 Stock Cars.
- 200 Box Cars.
- 100 Flat Cars.
- 50 Standard "Blue Line" Cars

Sealed tenders, marked "TENDER FOR CARS," and addressed to the undersigned, are invited on or before the 7th December next.

JOSEPH PRICE,
Treasurer.

General Offices, Hamilton,
29th November, 1872.

UNION BANK OF LOWER CANADA.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

on the paid up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 2nd day of January next.

The Transfer Books will be closed from the 16th to the 31st December next, both days inclusive.

By order of the Board.

P. MAC EWEN,
Cashier.

November 29th, 1872:

IMPERIAL BUILDING,

Savings and Investment Comp'y.

DIVIDEND NUMBER SIX.

Notice is hereby given that a Dividend at the rate of Eight per cent. per annum on the paid up stock of this Company has this day been declared for the half year ending 31st December, 1872, and that the same will be payable at the Offices of the Company, 50 Church Street, on and after

Monday, the 6th day of January, 1873.

The Transfer Books will be closed from the 15th to the 31st day of December, both days inclusive.

EDWIN H. KERTLAND,
Secretary-Treas.

Building and Loan Association.

DIVIDEND No. 5.

Notice is hereby given that a Dividend at the rate of Eight per cent per annum has been declared on the Capital Stock of this Association for the half year ending 31st December instant, payable on and after,

Monday, the 6th of January next,

at the Offices of the Association.

The Transfer Books will be closed from the 15th to the 31st inst., both days inclusive.

By order of the Board.

ISAAC C. GILMOR,
Secretary Treas.

THE GUELPH

MACHINE & TOOL Co.

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

WELLAND CANAL ENLARGEMENT.

Notice to Contractors.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Welland Canal," will be received at this office until noon of *Friday the 10th day of January next* (1873), for the construction of Nine (9) Locks, and Nine (9) Weirs—the excavation of the Lock and Weir Pits connected with them—the intervening Reaches, Raceways, &c., on the new portion of the WELLAND CANAL, between Thorold and Port Dalhousie.

The work will be let in sections; four of which numbered respectively 8, 9, 10, and 11, are situated between St. Catherine's Cemetery and the Great Western Railway, and Sections Nos. 15 and 16 are situated between Brown's Cement Kilns, and what is known as *Marlatt's Pond*.

Tenders will be received for certain portions of the enlargement and deepening of the prism of the Canal above Port Robinson and for the removal of part of the West bank of the "Deep Cut," &c., &c.

Maps of the several localities, together with Plans and Specifications of the works can be seen at *this Office*, on and after *Friday the 13th day of December next*, where printed forms of Tender will be furnished. A like class of information relative to the works north of Marlatt's Pond, may be obtained at the resident Engineer's Office, *Thorold*; and for works south of Allanburg, Plans &c., may be seen at the resident Engineer's Office *Welland*.

All Tenders must be made on the printed forms, and to each must be attached the actual signatures of two responsible persons, residents of the Dominion, willing to become sureties for the due fulfilment of the contract.

This Department does not however bind itself to accept the lowest or any Tender.

By Order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 22nd Nov., 1872.

LIFE ASSOCIATION OF SCOTLAND.

THE 33RD ANNUAL MEETING

Was held in the Board-Room of the Association's Offices at Edinburgh, on Tuesday, the 29th October, 1872, Sir Archibald Hope, Bart., in the Chair. The following is the substance of the Director's Report and Statements submitted:—

During the year ending 5th April, 1872—	
New Life Assurances were proposed to the number of 2,398, for.....	£1,070,247 Stg.
Of which were accepted 1889 for.....	832,181 "
<i>(These New Transactions are upwards of £180,000 more than those of the previous year.)</i>	
Cash Bonuses were paid to Policy-holders to the amount of.....	37,667 "
The Revenue of the year was	323,012 "
<i>(This amount is £16,297 greater than the Revenue of the previous year.)</i>	
231 Deaths occurred among the assured, under 289 policies for	123,930 "
<i>(According to the Mortality Tables, 326 Policies should have fallen by Death.)</i>	
47 New Life Annuities for £1,725 per annum were granted; and 12 Annuities, for £457 per annum fell by the death of the Annuitants.	
At the end of the year—	
18,445 Policies of Assurance were in force for	£7,684,972 "
370 Annuities were in force for	per annum 16,008 "
The Total Claims paid under Policies by the Association were.....	1,464,787 "
The Total Cash Bonuses paid or allocated to Policy-holders were	5,20,345 "
The Assets of the Association at 5th April, 1872, as per the Balance-Sheet were.....	1,547,476 "
<i>(This is an Increase of £113,386 over the previous year.)</i>	

Cash Bonuses were declared at the same rates as last year—namely, from 37½ per cent. to 25 per cent. on the Whole Life tabular premium to the participating policy-holders in class A, who have paid at least six years' premiums; the Bonuses to be applied in part payment of the Current year's premiums; and subject to the survivance of the lives. All policies opened in the year ending 5th April, 1867, thus become entitled for the first time to a Cash Bonus at a rate of 25 per cent. These Bonuses are estimated to amount to £39,278 16s. 1d.

A Dividend to the Shareholders was declared, at the same rate as for the previous year,—namely 11 per cent. on the Paid-up Capital, and payable on 11th November, proximo, under deduction of the portion paid on 15th May last.

The Report expressed the deepest regret of the Directors in recording the death of Mr. James M. Melville, who for many years was a prominent and valued member of the Edinburgh Board; and intimated the retirement of Dr. Lyon Playfair in order to join the Board at London.

The Directors tendered their sincere thanks to the members of the Boards at the several Branches, with all of whom they have worked in full harmony, and especially to the Directors at London and Montreal, where an important part of the business is transacted, and specially thanked all their agents and correspondents, to whose co-operation they feel greatly indebted.

In moving the adoption of the Report, the CHAIRMAN addressed the meeting as follows:

"I am generally content at our Annual Meetings to make but few remarks in submitting to you the Directors' Report and the Statements of Account. These have been always so full, and so minutely detailed, and the results have been so uniformly satisfactory, that it would have been wearisome, year after year, to have expatiated on what was so evident. I have a dislike, too, to appear vain-glorious, and especially to make boastful comparisons with other institutions, for such allusions to others are one-sided, and are far better omitted, even when one believes he has good grounds for making them.

"A third of a century, however has now rolled over the Association—a whole generation of men, in fact, have come and gone since its commencement—and although I still find myself without anything of a novel character to comment upon, yet as our new transactions of last year have far exceeded those of any previous period I have thought it would not be unbecoming in me to draw your special attention to that circumstance and to place before you a few figures from our Books, showing very strikingly as I think, the rate and quality of our progression.

"As regards the amount of our new Life Assurances for the year, £830,000, we are fairly entitled to take the full credit of it, for we have had none of the large policies which now and then occur in all Life Offices, and the most of which has to be given off privately to other companies, that is, 're-assured,' as it is technically termed. On the contrary, it is almost wholly,—I may say altogether,—composed of good average policies. In short it is the result of careful attention to our business coupled with the evidently sound condition of our affairs alongside other Institutions, as published in the Board of Trade's official returns, and also, as we believe, of a still growing appreciation of the liberal conduct of our affairs, as well as the favorable character of our Bonus systems. These new transactions of the year, you will see from the printed statement in your hands, are larger by £180,000 than those of the previous year. And our success is equally conspicuous in the year's Revenue, which shows an increase of £17,000 over the previous year, and in the addition of a sum of £114,000 since last Balance to the Assets in hand, which now amount to £1,550,000. All this has occurred, too, notwithstanding the constant drain upon our accumulations caused by our system of yearly Cash Bonuses under our Class A. While other Life Offices for the most part keep their surplus in their pockets, giving their assured the benefit only in remote payments at death, along with the sum assured, this Institution pays away the Bonuses at once, and in hard cash. These bonus-payments are at present £35,000 to £40,000 per annum, and have amounted already to no less than £520,000 net, representing, if Interest be added, a very large sum—probably not much less than £700,000—of which our Policy-holders have had the benefit in reducing their outlay for their Assurances.

"So much for our progress in the last year, and our present position. Thinking it would be interesting to you, as well as instructive, I have caused the Manager to divide our Thirty-three years into three periods of Eleven, so as to show how we stood at the end of each period. By this means you will obtain a simple and yet clear, satisfactory view of the amount, rate, and character of our whole progress.

1st.—As regards the issue of New Assurances.

During the first Eleven years we issued Assurances for.....	£1,000,000 Stg.
During the second Eleven years, our issue was.....	5,500,000 "
And during the third Eleven years, it was.....	7,200,000 "

2nd.—As regards our Revenue.

At the end of the first Eleven years, it was.....	32,500 "
" second Eleven years.....	181,500 "
" third Eleven years.....	323,000 "

3rd.—As regards our Funds and other Assets.

At the end of the first Eleven years, they were.....	81,100 "
" second Eleven years	560,000 "
" third Eleven years	1,550,000 "

"These are most suggestive figures. Notwithstanding our large yearly outgoings for Cash Bonuses, we have added, during the last eleven years, no less than one Million Sterling to the Sum we hold in Reserve; and when I further state that, during the last eleven years alone we have also paid One Million One Hundred Thousand Pounds to the representatives of our deceased policy-holders, it must be acknowledged that we have made, and are still making, large strides in substantiality and usefulness, and are worthy fulfilling our mission as one of the principal Life Assurance Institutions of the Kingdom."

On the following page are copies of the "Revenue Account" and "Balance Sheet" to be deposited with the Board of Trade.

LIFE ASSOCIATION OF SCOTLAND

Statements in accordance with "Life Assurance Companies' Act, 1870."

FIRST SCHEDULE—Revenue Account of Life Association of Scotland, for year ending April 5, 1872

LIABILITIES.		Stg.	ASSETS.		Stg.
Amount of Funds at the beginning of the year.	£1,382,409	1 7	Claims under Policies (after deduction of sums Re assured) by Death and by Survivance....	£124,780	7 11
Future Values of Government Annuities and other Stocks, and Value of Contingent Reversion and Bonuses on Policies held from other Offices, as per Valuation Balance Sheet deposited with the Board of Trade, 29th Dec., 1871.....	10,683	2 2	NOTE.—Of this sum, £54,250 14s. 8d. was not due, and was unpaid at 5th April.		
Assurance Premiums (less Re-assurance Premiums).....	£247,262	0 8	Surrenders.....	4,207	6 1
Consideration for Annuities granted.....	16,387	3 6	Annuities.....	14,021	19 3
Interest, Rents, and Dividends (less Income Tax).....	59,363	6 0	Commission.....	10,798	16 1
			Expenses of Management and all other charges Sum written off Value of House Property.....	23,299	15 5
			Interest on paid-up Capital and Dividends to Shareholders.....	600	10 2
			Bonus Abatements of Premiums and Cash Bonuses to Policy-holders.....	7,571	9 3
			Amount of Funds at the end of the year, as per Second Schedule.....	37,667	4 5
				1,493,157	5 4
				£1,716,104	13 11
				£1,716,104	13 11

SECOND SCHEDULE—Balance Sheet of the Life Association of Scotland on the 5th April, 1872.

LIABILITIES.		Stg.	ASSETS.		Stg.
Shareholders Capital paid up.....	£87,500	0 0	Mortgages on Property within the United Kingdom.....	£545,425	5 7
Assurance and Annuity Fund.....	1,405,657	5 4	Mortgages on Property out of the United Kingdom.....	—	—
Total Funds, as per First Schedule.....	£1,493,157	5 4	Loans on the Association's Policies (within value).....	—	—
Claims admitted or intimated, but not yet payable.....	54,250	14 8	INVESTMENTS—	183,599	15 6
Annuities and Premiums due, but not applied for.....	68	14 11	In British Government Securities.....	1,085	13 0
			Indian and Colonial Govt. Securities....	52,459	5 7
			Foreign Govt. Securities.....	—	—
			Railway and other Debentures and Debenture Stocks.....	274,162	17 1
			Railway Preference or Guaranteed Stocks and Rent Charges.....	83,987	12 3
			House Property.....	108,559	3 7
			Annuities Purchased.....	16,852	9 1
			Policies with other Offices and Bonuses, Loans on Personal Security.....	52,648	15 5
			Loans on Assignments to Public Rates.....	5,546	18 4
			Loans on Preference and Guaranteed Railway Stock, on Bank Stock, and on the Association's Stock; and Amount (at £11 per share) of Association's Stock purchased under the Association's Act of Parliament, 16 and 17 Vic. c. 124	13,785	0 0
			Office Furniture and Stamps.....	52,372	1 6
			Agents' Balances.....	901	12 9
			Outstanding Premiums and Annuities.....	49,042	1 6
			Outstanding Interest.....	37,893	12 2
			Interest accrued, but not yet payable.....	—	—
			CASH—	15,521	5 1
			On Deposit in Banks.....	£34,933	14 0
			On Current Bank Account,.....	18,699	12 6
				53,633	6 6
				£1,547,476	14 11
				£1,547,476	14 11

21ST OCTOBER, 1872.—The above Statements exhibit a correct Abstract of the Revenue and Expenditure for the year to 5th April, 1872, and Balance Sheet at the close of said year. WILLIAM WOOD, Auditor.

ARCH. HOPE, Chairman.
PHILIP KELLAND, Director.
JAMES WALKER, Director.
JOHN FRASER, Manager.

DIRECTORS AT EDINBURGH.

SIR ARCHIBALD HOPE, of Craighall, Bart, Chairman.

The Rev. Professor KELLAND, University of Edinburgh;
PATRICK ADAM, Esq., S.S.C.
WILLIAM MUIR, Esq., of Inistrynich.
JAMES COX, Esq., Clement Park, Dundee.
GEO. ROBERTSON, Esq., Writer to the Signet.

JAMES WALKER, Esq., of Dalry.
WARREN H. SANDS, Esq., Writer to the Signet.
ALEX. K. MACKENZIE, Esq., Banker.
Lieut.-Col. R. W. FRASER, late H.E.I.C.S.
THOS. MACKENZIE, Esq., Writer to the Signet.

Medical Officer—JOHN BROWN, Esq., M.D., F.R.C.P., 23 Rutland Street.

DIRECTORS AT MONTREAL.

DAVID TORRANCE, Esq., (D. Torrance & Co.) | SIR G. E. CARTIER, Bart., Minister of Militia. | GEO. MOFFATT, Esq., (Gillespie, Moffatt & Co.)
PETER REDPATH, Esq., (J. Redpath & Son.) | Hon. ALEX. MORRIS, Chief Justice of Manitoba | J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)
Medical Officer—R. PALMER HOWARD, Esq., M.D.

TORONTO OFFICES—32 WELLINGTON STREET EAST.

R. N. GOOCH, AGENT.

SECRETARY—P. WARDLAW

**THE LONDON & CANADIAN
LOAN AND AGENCY
COMPANY.**

(LIMITED.)

Incorporated by Act of Parliament 29 Vic., Cap. 50.
Amended by Act of Parliament 35 Vic., Cap. 108.

Authorised Capital, - \$2,000,000
Subscribed Capital, - 1,250,000

BOARD OF DIRECTORS.

PRESIDENT:

THE HON. W. P. HOWLAND, C.B.,
Lieutenant-Governor of Ontario.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.,
Of Messrs. C. S. Gzowski & Co.

DONALD A. SMITH, Esq., M. P.
Gov. Hudson's Bay Co.

THE HON ALEX. CAMPBELL, Postmaster-General.
C. J. CAMPBELL, Esq., Banker, Toronto.
A. T. FULTON, Esq., Director, Bank of Toronto.

HENRY S. HOWLAND, Esq., Vice-President Bank of Commerce.
DONALD MINNES, Esq., President, Bank of Hamilton.

A. R. M'MASTER, Esq., President, Toronto Board of Trade.
THE HON. JOHN CARLING, M.P., Director, Great Western Railway.

A. G. P. DODGE, Esq., M.P., Keswick.
THE HON. W. GIBBS, Esq., M.P., Vice-President, Ontario Bank.

LEWIS MOFFATT, Esq., Director, Bank British North America.
WM. M'GIVERIN, Esq., President, Dominion Board of Trade.

J. B. PLUMB, Esq., Niagara.
Manager:

J. GRANT MACDONALD, Esq.

Solicitor:
RICHARD GRAHAM, Esq.

Bankers:
THE CANADIAN BANK OF COMMERCE.
THE ONTARIO BANK.

Brokers:
MESSRS. CAMPBELL & CASSELS.

OFFICES OF THE COMPANY:

**Exchange Buildings, Wellington St.,
TORONTO.**

Toronto, Grey, and Bruce Railway.

TO THE SHAREHOLDERS

Take notice that a further call of ten per cent. on the Capital Stock of the Toronto, Grey and Bruce Railway Company has been authorized by the Directors, and that the same is payable at the offices of the Company, corner of Front and Bay Streets, Toronto, on Wednesday, the fifteenth day of January, 1873.

By order.

W. SUTHERLAND TAYLOR,
Secretary-Treasurer.

APPLICATION

Will be made to the Legislature of Ontario at its next session, for an act to incorporate "The Canada Congregational Missionary Soc'y" with authority to exercise certain powers under the trust deeds of property of Congregational Churches, in the event of such property ceasing to be used for Church purposes.
Dated 30th Nov., 1872.

Government House, Ottawa.

Monday, 25th day of November, 1872

PRESENT:

**HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.**

On the recommendation of the Honorable the Minister of Customs, and under and in virtue of the authority conferred by the Act 31st Victoria, Chapter 6, intituled, "An Act respecting the Customs." His Excellency in Council has been pleased to make the following Regulation.
In addition to the Warehouse Ports mentioned in the 4th section of the Act passed during the session of the Parliament of Canada held in the 31st year of Her Majesty's reign, and intituled, "An Act respecting the Customs," and also in addition to the Ports named in Lists sanctioned by subsequent orders in Council passed under the authority of the said Act, the following Port shall be and it is hereby declared to be included in the List of Warehousing Ports in the Dominion of Canada, viz.:
The Port of Wallaceburg, in the Province of Ontario
W. A. HIMSWORTH,
Clerk, Privy Council.

The Fire Extinguisher Manufacturing Co.

NOTICE is hereby given that an application will be made to the Legislature of the Province of Ontario at its next session for an Act to incorporate "THE FIRE EXTINGUISHER MANUFACTURING COMPANY," for the purpose of manufacturing under the Patent of the Invention, styled "L'Extincteur" or otherwise, and vending the same or rights to manufacture under the said Patent, and for other purposes.

NOTICE.

NOTICE IS HEREBY GIVEN THAT THE
**WESTERN OF CANADA
OIL LANDS & WORKS CO.**
(LIMITED)

Is not in any way connected with the

Canadian Oil Works Corporation (Limited)

OR ANY OTHER COMPANY

By order,

JOHN WALKER,
General Manager W. of C. O. L. & W. Co.

**CANADA SCREW COMPY,
DUNDAS, ONT.,**

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

21-3m

Manager.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Forsyth, as well individually as a partner in the late firm of Dack, Forsyth & Leslie, of Toronto, an Insolvent.

The undersigned has filed in the office of this Court a deed of Composition and Discharge, executed by his Creditors, and on Tuesday, the seventh day of January next, he will apply to the Judge of said court for a confirmation of the discharge thereby effected.
W. FORSYTH.
Dated at Toronto this 23rd day of November, A.D. 1872.

Insolvent Act of 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Dack and James Leslie, Insolvents.

The undersigned has filed in the office of this Court a consent by their creditors to their discharge, and on Thursday, the second day of January next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.
WILLIAM DACK.
JAMES LESLIE.
By **FREDERICK WRIGHT,** their attorney ad litem.
Dated at Toronto, this 28th day of November, A.D. 1872.

INSOLVENT ACT OF 1869.

In the matter of John Thomas an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the Insolvent's place of business No. 15 Buchanan Street, in the City of Toronto, on Monday the 23rd day of December next at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JOHN SHAW, Interim Assignee.

Dated at Toronto, this 5th day of December, 1872.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William James Skerry, of the City of Toronto, Grocer, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at No. 27 East Market Square in the City of Toronto, on Monday, the twenty third day of December instant at eleven o'clock a. m. to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 5th day of December, A.D. 1872.
W. F. MUNRO, Interim Assignee

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the Matter William Meakin, an Insolvent.

A Fourth Dividend sheet has been prepared, open to objection until the Sixteenth day of December next, after which dividends will be paid.
Dated at Toronto; this Thirtieth day of November A. D. 1872.

W. T. MASON, Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Jacob Wardell, of the City of Toronto, Merchant, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my office, No. 7, Merchants' Exchange, Wellington Street, on Monday, the 30th day of December, at three o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 28th day of November, A.D. 1872.

W. F. MUNRO, Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Burke, of the City of Toronto, Lumber Dealer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my office, No. 7, Merchants' Exchange, Wellington Street, on Monday, the 30th day of December, at 11 o'clock in the forenoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 28th day of November, A.D. 1872.

W. F. MUNRO, Assignee.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Burke, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on the ninth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.
Toronto, 3th November, A.D. 1872.

WM. BURKE.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of William Henry Boxall, of Toronto, an Insolvent.

On Tuesday, the twenty-fourth day of December next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.
Dated at Toronto, this 21st November, A.D. 1872.

W. H. BOXALL.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE, MASONIC HALL, TORONTO

President:
SIR FRANCIS HINCKS, K.C.M.G., C.B.
Vice-Presidents:
LIEUTENANT-GOVERNOR HOWLAND.
HON. WM. McMASTER.

The Annual Meeting of the Confederation Life Association for the election of Directors, and other general business, will be held at the Offices of the Association, in the Masonic Hall Building, No. 18, Toronto Street, in Toronto, on the eleventh day of December, 1872, at eleven o'clock in the forenoon.

Dated this 25th day of November, 1872.
WILLIAM McCABE,
General Manager.

BANK OF TORONTO.

DIVIDEND No. 33.

NOTICE is hereby given that a dividend of SIX PER CENT. for the current half year, being at the rate of 12 per cent. per annum, has this day been declared, and that the same will be payable at the Bank and its branches, on and after

Monday, the 2nd day of December next.

The transfer books will be closed from the 15th to the 30th day of November, both days inclusive.
By order of the Board,

G. HAGUE,
Cashier.

Toronto, 23rd Oct., 1872.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND NO. 11.

Notice is hereby given that a dividend of four per cent. upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the bank and its branches on and after Thursday, the second day of January next.

The transfer books will be closed from the 16th to the 31st day of December, both days inclusive.

By order,
H. S. STRATHY, Cashier.

Canadian Bank of Commerce,
Toronto, 25th Nov., 1872.

ONTARIO BANK.

DIVIDEND NO. 31.

Notice is hereby given that a dividend of FOUR PER CENT upon the capital stock of this institution for the current half-year, has this day been declared, and that the same will be payable at the bank and its branches on and after

Monday, the 2nd day of December next.

The Transfer Books will be closed from the 15th to the 30th November, both days inclusive.

By order of the Board,
D. FISHER, Cashier.

Ontario Bank, Bowmanville, 24th Oct., 1872.

ROYAL CANADIAN BANK.

Dividend No. 12.

Notice is hereby given that a dividend of four per cent. for the current half year, being at the rate of eight per cent. per annum upon the paid-up capital of this Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Thursday, the second day of January next.

The transfer books will be closed from the sixteenth to the thirty-first day of December, both days inclusive.

By order of the Board,
THOS. McCracken, Cashier.

Toronto, Nov. 20th, 1872.

E. FORD,
STOCK AND SHARE BROKER
(Member of the Stock Exchange.)
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.
For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.
Consignments solicited. Parliamentary business attended
G. H. HERRICK. 35 EDWARD B. CROMBIE

CANADA PERMANENT BUILDING AND SAVINGS SOCIETY.

Stock Capital - - - \$1,500,000.
Investments - - - \$2,800,000.

DIRECTORS.

Joseph D. Ridout, President; Peter Paterson, Vice-President; James G. Worts, Samuel Nordheimer, Edward Hooper, E. H. Rutherford, Joseph Robinson, A. M. Smith.

Office—Masonic Hall, Toronto Street, Toronto.

LOANS.

Advances made on real estate situate in the Province of Ontario, repayable in from one to twenty years.

SAVINGS BANK BRANCH.

Deposits at interest received daily.
The Stock and assets of the Society being pledged for the security of money thus received, depositors are at all times assured of perfect safety.

For further information apply to
J. HERBERT MASON,
Secretary and Treasurer.

BUCHANAN, ANDERSON & Co. MERCHANTS.

Commission Merchants

AND

GENERAL AGENTS,

62 King St. East,
TORONTO.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York: } the County of York.

In the matter of Jacob Wardell an Insolvent. The undersigned has filed in the office of this Court a deed of composition and discharge executed by his Creditors, and on Wednesday, the Eleventh day of December next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

JACOB WARDELL,
by H. B. Morphy,
His Attorney ad litem.

Dated at Toronto, this 7th day of November, A. D. 1872.

Mathushek Pianos

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fradel, J. J. Watson, O. e Bull, A. D. W. Bessemen, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

“STECK,” “ARION,”
LABELLE, HARDMAN,
And American and English
COTTAGE PIANOS,
AND
PRINCE ORGANS.

CHEAPEST PIANOS IN THE CITY.

ALL WARRANTED FIVE YEARS.
Call and see them. Catalogues sent to any address.
Dealers supplied at Manufacturers' wholesale prices.

WARE-ROOMS, COLBORNE STREET,
TORONTO.

NORRIS & SOPER:

WM. NORRIS. L. N. SOPER.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.
A large stock of Account-Books and General Stationery constantly on hand.

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company
Apply to
C. J. BLOMFIELD, Manager
Peterborough.

1872) (1872
AS USUAL, COMPLETE SUCCESS!

Ten first prizes at two Exhibitions

W. BELL & COMPY,

GUELPH, ONT.,
Received every First Prize for

ORGANS & MELODEONS.

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.

This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them.

Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

Guelph, Oct. 15, 1872. W. BELL & Co.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.
Deposit at Ottawa - - - - 100,000.

JOHN C. COOKER, *Pres.*, ISAAC MUNSON, *Sec.*,
E. H. GOFF, *General Agent*.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,
Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.*, T. W. WALDEN, *M.D., Pres.*
J. HUGHES, *Inspector*.

THE MUTUAL

Life Association of Canada

HAMILTON OFFICE—No. 20 James Street South.
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

PRESIDENT.

James Turner, Esq., of James Turner & Co.

VICE-PRESIDENT,

A. Wood, Esq., of Wood & Leggatt.

ACTUARY AND MANAGER,

William Powis.

SECRETARY,

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NON-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,
Manager Toronto Branch.

Queen

FIRE & LIFE INSURANCE COMPANY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.

WM. ROWLAND, *Agent, Toronto*.

Insurance.

THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.

Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, *President*.
CHARLES MAGRATH, *Vice-President*.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, *Managing Director*.

FREDK. G. C. LOVELACE, *Secretary*.

WM. BLIGHT, *Fire Inspector*.

CAPT. J. T. DOUGLAS, *Marine Inspector*.

JAMES PRINGLE, *General Agent*.

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WELTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW

Insurance.

EQUITABLE LIFE ASSURANCE SOCIETY

No. 120 Broadway, New York.

Wm. C. Alexander, *President*.

Henry B. Hyde, *Vice-President*.

R. W. GALE,

Manager for the Dominion of Canada,

198 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,

\$41,804,027.00.

This Society has led the van in the Insurance world for many years; it has introduced more improvements and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY**.

FIRST—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

SECOND—Liberality in dealing with all claims: observing, at the same time, a due regard to the interests of its present large body of Policy-holders by a firm resistance to any attempt at imposition.

THIRD—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

FOURTH—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the

TONTINE SAVINGS FUND INSURANCE, which the Company, introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

The Company's Offices,

120 Broadway, New York.

Or from any of its representatives throughout the United States and Canada.

HEAD OFFICE FOR ONTARIO,

58 CHURCH STREET, TORONTO.

CAPT. R. N. MACCUAIG,

General Agent, Ontario East, and Inspector

J. GORDON MORTIMER,

Inspector of Agencies, Ontario West

EDWARD A. SCADDING, *Special Agent*.

GEO. B. HOLLAND,

General Agent for Ontario:

British Advertisements.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle
Envelopes,**

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 15 years. Sole
Manufacturer,
THOS. WHITEHEAD,
37 Eastcheap, London, E.W.

**BREAKFAST—Epps's Cocoa—GRATEFUL AND COM-
FORTING.**—By a thorough knowledge of the natural laws
which govern the operations of digestion and nutrition,
and by a careful application of the fine properties of well-
selected cocoa, Mr. Epps has provided our breakfast tables
with a delicately flavored beverage which may save us
many heavy doctor's bills. —Civil Service Gazette. Mace
simply with Boiling Water or Milk. Each packet is la-
belled.—JAMES EPPS & Co., Homeopathic Chemists, Lon-
don.

MANUFACTURER OF COCOA.—“We will now give an ac-
count of the process adopted by Messrs. James Epps &
Co., manufacturers of dietic articles, at their works in the
Euston Road, London.”—Cassell's Household Guide.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until furth-
er notice: 13 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

NOTICE

Is hereby given that an application will be made at the
next Session of the Legislature of the Province of On-
tario for an Act to incorporate the Toronto Eye and
Ear Infirmary.

W. T. MASON.

Dated this 4th day of November, A.D. 1872.

WADSWORTH, UNWIN & BROWNE,
CIVIL ENGINEERS,
PROVINCIAL LAND SURVEYORS,
DRAUGHTSMEN AND VALUATORS.

Surveys of every description performed in all parts of
Ontario.
Office—50 Adelaide Street East, opposite the Court
House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.

TORONTO PRICES CURRENT.—DEC. 5, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Groceries—continued.		Leather—continued.	
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 13 0 13	Spanish Sole, 1st quality	\$ c. \$ c
" Tap-Sole Kip Boots, No. 1, Ex	0 00 3 25	Extra Ground.....	0 14 0 14	middle, wgt. lb.....	0 25 0 26
" Dbl. " " No. 1, Ex	2 40 3 10	Teas:		Do. No. 2.....	0 23 0 00
" Tap & D. S. Kip Boots, No. 1	2 40 2 85	Japan common to good.	0 35 0 45	Slaughter, heavy.....	0 27 0 30
" Thick Boots, No. 1, Ex.	2 50 2 75	" fine to choicest ..	0 50 0 65	Do. light.....	0 26 0 29
" " " No. 1.	0 00 2 40	Colored, common to fine	0 45 0 70	Harness, best.....	0 27 0 32
" " " No. 2.	0 00 2 20	Oolong, good to fine.....	0 30 0 80	" No. 2.....	0 25 0 30
" " " No. 3.	0 00 2 00	Y. Hyson, com. to good.	0 45 0 60	Upper heavy.....	0 35 0 37
" D.S. Buff Fox Bal.	2 30 2 40	Medium to choicest.....	0 36 0 55	" light.....	0 37 0 40
" " Cong's Gaiters.....	1 70 2 23	Extra choice.....	0 60 0 85	Kip skins, Patna.....	0 35 0 40
" Calf Fox Cong.....	2 30 3 00	Gunpowd com. to med.	0 80 0 77	English.....	0 37 0 40
" Goat & Seal Cong.....	2 65 3 00	" med. to fine.....	0 50 0 60	Hemlock Calf (30 to 35	0 65 0 90
" Prunella Cong.....	1 40 2 25	" fine to finest.....	0 80 0 75	lbs.), per doz.....	0 60 0 65
" Split & Kip Cobourgs	1 20 1 50	Hyson.....	0 38 0 90	Do. light.....	0 50 0 60
" " " " Bunkums	1 40 1 90	Imperial.....	0 60 0 90	French Calf.....	1 25 1 40
Boys' Dbl. Sl Thick Boots	0 70 2 00	Tobacco—Manufactured:	0 42 0 80	Splits, large, # lb.....	0 30 0 35
" " " " Kip.....	0 00 2 10	Dark 5s & 10s.....	0 34 0 37	" small.....	0 00 0 24
" " " " Bals & Congs.	1 70 1 80	" " Western Leaf,		Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Bunkums	1 25 1 50	" good to fine.....	0 38 0 50	Patent.....	0 20 0 21
" Split & Kip Cobourgs	0 95 1 30	Bright sorts, gd. to fine.	0 42 0 50	Pebble Grain.....	0 15 0 18
Youths' D.S. Thick Boots	1 50 1 60	" choice.....	0 55 0 80	Buff.....	0 15 0 18
" " " " D.S. Kip.....	0 00 1 70			Russetts.....	0 30 0 40
" " " " Bals & Congs.	0 00 1 35	Hardware.		Oils.	
" Split & Kip Bunkums	1 00 1 20	Tin (net cash prices):		Cod Oil.....	0 62 0 65
" " " " Cobourgs	0 00 0 90	Block, # lb.....	0 37 1/2 0 40	Lard, extra.....	0 95 1 00
Womens' Hbsole Calf Bals.	1 50 1 75	" No. 1.....	0 40 0 44 1/2	" No. 2.....	0 90 0 95
" " Buff & Peb. do.....	1 15 1 80	Grain.....	0 25 0 27	Lubricating, patent.....	0 00 0 00
" " " Cong.....	1 15 1 50	Copper.....	0 26 0 28	" Mott's economic	0 40 0 00
" Goat & Kid Bals.....	2 25 2 50	Pig.....	5 50	Linseed raw.....	0 79 0 85
" G ad&Kid Cong.....	2 20 2 25	Sheet.....	0 26 0 28	" boiled.....	0 84 0 90
" Buff Batts.....	1 15 1 40	Cut Nails:		Machinery.....	1 30 1 40
" Split.....	0 95 1 00	3 inch to 6 inch.....	5 50	Olive, common, # gall.	0 15 0 25
" Prun. Bal & Cong.com	0 85 1 25	2 1/2 inch to 2 3/4 inch.....	0 00 5 75	" salad.....	1 80 2 30
" " " " fine	1 55 2 00	Shingle.....	6 25 0 00	" salad, in bottles,	3 30 3 00
Misses' Peb & Buff Bals.	0 95 1 40	Lathe.....	7 00 0 00	qt., per case.....	0 80 0 85
" Buff Batts.....	0 92 1 05	Galvanized Iron:		Spirits Turpentine.....	0 80 0 85
" Prun. Bals & Cong	8 80 1 25	Best, No. 2.....	0 11 0 11 1/2	Whale, refined.....	0 80 0 85
Childs' Peb. Buff Balls.....	0 75 1 15	" 26.....	0 11 0 11 1/2	Paints, &c.....	0 90 0 00
" Buff Bals.....	0 55 0 75	" 28.....	0 11 0 11 1/2	White Lead, genuine, in	
" Prun. Bals & Cong	0 70 1 05	" 28.....	0 12 1/2 0 12 1/2	Oil, # 2 1/2 lbs.....	0 00 2 25
" Turned Cacks.....	4 75 6 25	" 26.....		Do. No. 1.....	0 00 2 05
" " English.....	2 25 5 00	" 28.....		" 2.....	0 00 1 85
		" 28.....		" 3.....	0 00 1 65
Drugs.		Horse Nails:		Common.....	1 30 0 00
Aloe Cape.....	0 16 0 20	Guest's or Griffin's as- sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 0 09
Alum.....	0 02 1/2 0 03 1/2	E. T. or W. ass'd. sizes	0 19 0 20	Red Lead.....	0 07 0 08
Borax.....	0 27 0 30	Patent Hammered do.	0 00 0 17	Venetian Red, English.	0 02 0 03
Castor Oil.....	0 15 0 16	Iron (at 6 months):		Yellow Ochre, French.	0 02 0 03
Caustic Soda.....	0 06 0 06	Pig—Gartsherrrie, No. 1	0 00 0 00	Whiting.....	0 95 1 25
Cream Tartar.....	0 30 0 31	Eglinton No. 1.....	40 00 0 00	Petroleum.	
Epsom Salts.....	0 02 1/2 0 03 1/2	" No. 3.....	0 00 0 00	(Refined, # gallon.)	
Extract Logwood.....	0 10 0 13	Other brands, No. 1.....	38 00 40 00	Delivered at London, Ont	
Indigo, Madras.....	0 95 1 05	" No. 2.....	0 00 0 00	No. 1 5 cars.....	0 00 0 32 1/2
Madder.....	8 50 8 75	Bar—Scotch, # 100 lb.	3 75 4 00	" " " " " " "	0 00 0 33
Opium.....	0 35 0 40	Refined.....	0 00 0 00	" " " " " " "	0 00 0 00
Oxalic Acid.....	11 50 11 75	Swedes.....	7 25 7 50	Delivered in Toronto	
Potass Iodide.....	0 03 0 04	Hoops—Coopers.....	4 00 4 25	No. 1, 1 car.....	0 00 0 35
Soda Ash.....	0 06 0 06 1/2	" Band.....	4 00 4 25	" less than car.....	0 35 0 37 1/2
Soda Bicarb.....	0 06 0 06 1/2	Boiler Plates.....	5 00 5 25	No. 2, 1 car.....	0 00 0 00
Tartaric Acid.....	0 50 0 50	Canada Plates:		" Single brl.....	0 00 0 00
		Hatton.....	8 00 0 00	" " " " " " "	0 00 0 00
Groceries.		Arrow & Glamorgan.....	8 50 8 75	Produce.	
Coffees:		Swansea.....	0 00 8 75	Grain:	
Java, # lb.....	0 22 @ 0 24	Lead (at 4 months):		Wheat, Spring, 60 lb.....	1 15 1 20
Maracaibo.....	0 19 0 21	Bar # 100 lbs.....	0 06 1/2 0 07	" Fall, 60 lb.....	1 25 1 35
Rio.....	0 18 0 20	Sheet.....	0 06 0 07	Barley.....	0 58 0 64
Fish:		Shot.....	0 06 0 07	Peas.....	0 05 0 06
Herrings, Lab. split.....	4 75 5 00	Iron Wire (4 months):	0 06 1/2 0 07 1/2	Oats.....	0 00 0 41
" Canso.....	0 00 0 00	No. 6, # bundle.....	3 25 3 50	Rye.....	0 05 0 06
" round.....	0 00 0 00	" 9, ".....	3 55 3 80	Seeds:	
" scaled.....	0 30 0 35	" 12, ".....	3 85 4 10	Clover, choice, 60 lb.....	5 40 5 60
Mackerel, brls.....	0 00 0 00	" 16, ".....	4 25 4 50	Timothy, choice, 60 lb.	3 75 4 00
White Fish.....	3 75 4 00	Powder:		Flax.....	0 00 1 45
Trout.....	3 50 3 75	Blasting Canada.....	4 00 0 00	Flour (per brl):	
Salmon, salt water.....	16 00 16 50	FFF.....	5 00 0 00	Superior extra.....	0 00 7 25
Dry Cod, # 112 lbs.....	4 75 5 00	Blasting, English.....	5 25 0 00	Extra.....	6 35 6 40
Fruit:		FFF.....	0 00 0 00	Fancy.....	5 70 5 75
Raisins, Layer.....	1 75 1 90	FFF.....	5 00 5 50	Superfine No. 1.....	4 75 4 80
" Sultanas.....	0 11 0 11 1/2	Pressed Spikes (4 months):	5 50 6 00	" 2.....	4 75 4 80
" Valentias.....	0 08 1/2 0 08 1/2	Regular sizes, 100.....	0 00 6 75	Oatmeal, per brl:	
Currants, new.....	6 75 7 00	Extra.....	7 00 9 00	Provisions:	
" old.....	5 75 6 50	Tin Plate (4 months):		Butter, dairy tub, # lb.	0 14 0 16
Molasses:		IC Coke.....	12 00 0 00	" store pack.....	0 07 0 10
Clayed, # gall.....	0 28 0 30	IC Charcoal.....	12 50 13 00	Cheese.....	0 12 0 13
Syrups, Standard.....	0 45 0 46	IX.....	14 50 15 00	Pork, mess, new.....	16 00 0 00
" Golden.....	0 49 0 50	IXX.....	10 50 17 00	Bacon, Canada.....	0 0 0 00
Rice:—Arracan.....	4 00 4 75	DC.....	10 50 12 25	" Cumberland cut.	0 07 1/2 0 08
" Rangoon.....	4 40 4 60	Hides & Skins, # lb:		" smoked.....	0 00 0 00
Spices:		Green, No. 1.....	0 00 0 08	Hams, sal.....	0 10 1 12
Cassia, whole, # lb.....	0 26 0 30	" No. 2.....	0 00 0 07	" smoked.....	0 10 0 11
Cloves.....	0 20 0 22	Cured.....	0 00 0 08 1/2	Shoulders, in salt.....	0 00 0 00
Nutmegs.....	0 95 1 00	Calfskins, green.....	0 10 0 12	Lard, in kegs.....	0 10 0 11
Ginger, ground.....	0 18 0 30	" cured.....	0 00 0 13 1/2	Eggs, fresh.....	0 00 0 00
" Jamaica, root.....	0 17 0 25	Sheepskins.....	1 20 1 60	Beef Hams.....	0 00 0 00
Pepper, black.....	0 18 0 20			Tallow.....	0 00 0 00
Sugars—(60 days)		Leather, @ 4 months:		Salt, etc.	
Porto Rico, # lb.....	0 09 1/2 0 10	In lots of less than		Liverpool coarse.....	1 60 1 75
Centrifugal.....	0 10 0 10 1/2	50 sides, 10 # cent.		Goderich.....	1 40 1 50
Cuba, St. Jago.....	0 09 1/2 0 09 1/2	higher.....		Plaster.....	0 00 0 10
Soft Yellow.....	0 09 1/2 0 10 1/2	Spanish Sole, 1st quality		Water Lime.....	0 00
Crashed X.....	none.	heavy, weights, # lb	0 26 0 28		
Ground.....	0 13 0 13 1/2				

Table listing Soap and Candles, Wines, Liqueurs, etc., and Spirits with prices in dollars and cents.

Table listing Brandy, Whisky, and Wool with prices in dollars and cents.

STOCK AND BOND REPORT.

Table of Stock and Bond Report including Banks, Miscellaneous, and Securities with columns for Name, Shares, Capital, Dividend, and Closing Prices.

INSURANCE COMPANIES. ENGLISH.—(Quotations on the London Market, Nov. 8, 1872.)

Table of Insurance Companies listing No. Shares, Last Dividend, Name of Company, Share par val., Amount paid, and Last Sale.

AMERICAN

Table of American Insurance Companies listing When org'nized, No. of Shares, Last Dividend, Name of Company, Par val. of Sh'rs., Offered, and Asked.

RAILWAYS.

Table of Railways listing Name of Company, Sh'rs., Paid, Toronto Nov. 20, and London Nov. 1.

PRODUCE.

Comparative Prices in Toronto Market.

Table of Comparative Prices in Toronto Market listing various commodities like Wheat, Oats, Peas, Flour, etc., with prices for 1872, 1871, and 1869.

The Canada Guarantee Company.

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.,
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter, & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,

Manager and Secretary.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,

Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.

February 1st, 1872.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,
Secretary and Treasurer. 25

Montreal

Assurance Company

INCORPORATED 1840.

CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine InspectorCAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6th

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent, No. 2 Toronto St., Toronto.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton
TAYLOR & MINTY }

ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager for Ontario, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek these fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the

SAVINGS DEPOSIT PLAN,

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

THOSE DESIRING LIFE INSURANCE

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D.,
Medical Examiner,

JAMES FORSTER.

CITY MANAGER.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Financial.

Robert Beaty & Co., EXCHANGE OFFICE,

BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. O. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

BOND BROTHERS, STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

OSWALD BROTHERS, STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on Commission.

BURNETT & THOMSON,

STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

TAYLOR & MINTY,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY,
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton,

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,
Manager

Insurance.

CANADA

Life Assurance Company.

—

This Institution, having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,
Manager and Secretary.

R. HILLS,
Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A. joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,
Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.

Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.
LIFE DEPARTMENT.....R. J. DALLAS,
Molson's Bank.

General Agents for Canada—
MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,
Chief Agent for the Dominion,
Montreal.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870.....\$1,400,143 06
Net Liabilities, do. do. 1,208,623 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—WM. JEFFERY, Esq., Broker.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency.—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,
Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
Aug. 15-1yr

Insurance.

CONFEDERATION

LIFE ASSOCIATION

OF CANADA.

HEAD OFFICE, MASONIC HALL, TORONTO

CAPITAL, - - - \$500,000.

Stock and Mutual Plans Combined.

Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

PRESIDENT—SIR FRANCIS HINCKS. K. C. M. G.,
Finance Minister of Canada.

VICE-PRESIDENTS—HON. WM. P. HOWLAND,
C. B., Lieutenant-Governor of Ontario.
HON. WM. McMASTER, President Canadian Bank of Commerce.

This Association offers the following advantages:

1. It is a Canadian Institution under home management.
2. Perfect security by character of directors, wealthy proprietary and large guarantee capital, only one-tenth of which participates in profits.
3. Holders of mutual Policies share in profits and management.
4. Equal and just application of non-forfeiture principle, not arbitrary, but fixed by charter.
5. A policy free from vexatious restrictions.
6. Its investments made in Canada, thus being a source of home benefit, instead of a constant drain of wealth into foreign channels.
7. Comparatively low rates, its participating premium is over 10 per cent. less than ordinarily charged by mutual companies, and the stock rates over 25 per cent. less than the same.

Agents wanted in unrepresented districts.
Apply with references to

WILLIAM McCABE,
General Manager, Toronto.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.—

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.
R. N. GOOCH, Agent.

THE MONETARY TIMES AND TRADE

REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways

Mining, Public Companies, Invest-

ments, and Joint Stock En-

terprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year.
AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,
business Manager.

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH. **WILLIAM ROBERTSON,**
Agent for Toronto. Manager for Canada.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 44,000
Premium Note Capital, over \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property general y. Also County Stores, Taverns Flour Mills, &c. &c. &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK,
Joint Secretaries.

6m

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871 \$231,242 25
Cash and Cash items 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! A greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent: for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W.M. MOWAT, Sect. Co Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Courtsts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent & General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 52 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowranville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.,
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURSEMAN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,
Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE TORONTO STREET TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M. P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassels, Toronto. Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq., Asst. Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL £2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1y **W. M. WESTMACOTT,** Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital \$10,000,000
Annual Income over 4,000,000
Funds in hand over 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Edges, Yonge St
F. H. HEWARD, Agent.

THE MONETARY TIMES & TRADE REVIEW.

BOOK AND JOB

PRINTING DEPARTMENT.

BANKERS, INSURANCE MANAGERS, AND THE BUSINESS PUBLIC

GENERALLY are respectfully informed that a BOOK AND JOB PRINTING DEPARTMENT has been fitted up in the NEW PRINTING OFFICES OF THE MONETARY TIMES. An ample

VARIETY OF NEW AMERICAN AND ENGLISH TYPES,

Embracing the very Latest Styles,

Has been selected with care and taste from the STOCK OF THE BEST FOUNDERS. The Office has been fitted up with the special design of meeting the wants of

Insurance Co.'s, Banks, & Mercantile Establishments,

Whose orders will be executed with the utmost care and despatch, and in good taste, by competent and intelligent Printers.

It is believed that with the facilities possessed, work of the class indicated can be executed in a manner to give entire satisfaction. It is intended to establish a reputation for

BUSINESS PRINTING!

And to attain this object no pains will be spared.

ORDERS FROM A DISTANCE

ADDRESSED AS BELOW WILL RECEIVE PROMPT ATTENTION.

The Monetary Times,

Nos. 64 AND 66 CHURCH STREET.

TORONTO, 4th December, 1872.