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Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 47. No. 9
New Series.

MONTREAL, FRIDAY, AUGUST 26, 1898.

M. S. FOLEY
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
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The Latest Novelties.

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The Largest Assortment
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A complete assortment by
leading makers.

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New Colors and Styles.

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Wool and Cotton. . . .

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MACHINERY.**

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-
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We are now producing every description of FUR
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trade below current rates, as our addition to
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PLUSH CLOTH AND SCOTCH CAPS,
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Moccasins, Snowshoes, Fancy
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To Manufacturers.—We have a large stock of
Seal Persian Lamb and other skins
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Warehouse: 471 to 477 St. Paul St.,

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THOMAS CARLYLE

(Limited)

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Capital, £150,000.

MANUFACTURERS OF ALL QUALITIES OF

Flexible & Mohair Buttons.	Ivory & Buffalo Buttons.
Strap & Frace Buttons.	Vest & Trouser Buckles.
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Agents,

MONTREAL

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OF CANADA, Limited.

Are sold by all the Leading Whole-
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**Old Chum,
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**Richmond Straight Cut,
Sweet Caporal,
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**MARK FISHER SONS
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**Merchant Tailors and
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will find our Stock replete with all the
Latest Novelties selected in the Home
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We have never shown a more extensive
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than we are doing at present,

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Leading Wholesale Houses.

**THE
Ames, Holden Co.**
Of Montreal [Limited.]

Manufacturers of

**Fine BOOTS
AND SHOES,**

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**Rocking Horses,
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New Lines of
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Write for New Catalogue
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59 to 63 St. Peter St., Montreal.
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For FALL, 1898

Are now in the hands of our
travellers. See our line before
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TAILORS'
TRIMMINGS**

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442 and 444 St. James Street,

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 952,210.07

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Goderich, " Toronto, " New Denver, B.C.
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Wallacoberg, "
Hamilton, " Montreal, Que. Rossland, B.C.
Kingston, " Quebec, Que. Vancouver, B.C.
Lindsay, " Chatham, N.B. Vernon, "
Moncton, N.B. Victoria, "

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Agents, 59 Wall Street.
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The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

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The Bank of New York, N. B. A.
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J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 1st June, 1898.

THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital - \$2,000,000
Reserve Fund - 1,800,000

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Montreal Collingwood Port Hope
Point St. Charles Gannanoque St. Catharines
Barrie London

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New York The National Bank of Commerce.
Chicago First National Bank.
Manitoba, British Columbia } Bank of British
and New Brunswick } North America.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N.S.

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New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches, New York—Fourth National Bank. Boston—Suffolk National Bank. London—England—Parry's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 235,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.
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J. H. Brodie, Ed. Arthur Hoare.
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Gaspard Farrer, J. J. Kingsford.
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Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal
H. STIKEMAN, General Manager.
J. ELSMSLY, Inspector.

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Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.

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Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

86th DIVIDEND.

The Shareholders of The Molsons Bank are hereby notified that a Dividend of FOUR PER CENT, and a Bonus of One per Cent, upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank in Montreal and at the Branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 23rd to 30th September.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its banking house, in this city, on MONDAY, the 14th of OCTOBER next, at three o'clock in the afternoon.

By order of the Board,

F. WOLFFERSTAN THOMAS, General Manager.

Montreal 23 Aug 1898

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 2,600,000
Head Office, Montreal.

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Montreal Branch, 2200 St. Catherine Street.

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Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 118,000

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THE ONTARIO BANK.

Capital Paid-up \$1,000,000
Reserve Fund 85,000

HEAD OFFICE, TORONTO.

DIRECTORS:

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C. McGILLI, General Manager.
E. MORRIS, Inspector.

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Aurora, Montreal, Sudbury,
Bowmanville, Mount Forest, Toronto,
Buckingham, Q. Newmarket, 500 Queen St. W.,
Cornwall, Ottawa, Toronto.
Kingston, Peterboro', Toronto.

AGENTS:

London, Eng.—Parry's Bank [Ltd.]
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Res., 1,125,000

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John Mather, David McLaren, D. Murphy,
George Iny, Charles Magee.

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GEO. HURN, General Manager.
D. M. FINNIE, Local Manager.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$6,000,000
Reserve Fund, 1,000,000

DIRECTORS: Hon. GEO. A. COX, President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavelle, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. Ireland, Inspector. M. Morris, Asst. Insp.

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QUEBEC: Montreal, Winnipeg, Vancouver. BRITISH COLUMBIA: Vancouver. YUKON DISTRICT: Dawson City.

In the United States: New York, New Orleans. Bankers in Great Britain: The Bank of Scotland, London.

Correspondents

India, China and Japan—The Chartered Bank of India, Australia & China. Germany, The Deutsche Bank. France—Lazard Freres & Co., Paris. Belgium—J. Mattheij & Fils., Brussels. Holland—Disconto Maatschappij. Australia & New Zealand—The Union Bk. of Australia, Limited. South Africa—Bank of Africa, Limited, Standard Bank of South Africa, Limited. South America—London and Brazilian Bank, Ltd. British Bank of South America, Limited. Mexico—Banco de Londres, Mexico. Bermuda—The Bk. of Bermuda, Hamilton. West Indies—Bank of Nova Scotia, Kingston, Jamaica. Colonial Bank and Branches. British Columbia—Bank of British Columbia. San Francisco—Bank of British Columbia. New York—The Am. Ex. National Bank. Chicago—The North-Western Nat'l Bank.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Reserve 1,200,000

DIRECTORS.

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HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

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Essex, Niagara Falls, Sault Ste. Marie, Fergus, Port Colborne, St. Thomas, Galt, Rat Portage, Welland, Ingersoll, St. Catharines, Woodstock. TORONTO (Cor. Wellington St., Cor. Leader Lane, Yonge and Queen Sts., Yonge and Bloor Sts., Montreal, Que.)

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AGENTS—London, Eng., Lloyd's Bank, Ltd, New York, Bank of Montreal, Bank of America. All general banking business transacted. Bonds and debentures bought and sold.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000. Reserve Fund, 450,000.

DIRECTORS.

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Head Office, Montreal.

BRANCHES—Quebec, Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Sherbrooke, P. Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1398 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. W. COMPTONENNES—London, Eng.—The Clydesdale Bank (Limited), Credit Lyonnaise, Credit Industrial et Commercial, Comptoir National d'Escompte de Paris, Paris, France—Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale, Brussels, Belgium—Crédit Lyonnais, Vienna, Austria—Banque Imperiale Royale, Priv. des Pays Autrichiens, Berlin, Germany—Deutsche Bank, New York—City National Bank, National Park Bank, Importers and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heidebach, Ickelheimer & Co., Boston—National Bank of Redemption, Third National Bank, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 775,000
HEAD OFFICE HAMILTON.

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Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Provincial Bank of England (Ltd).

Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS:

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLER, Gen. Manager.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 1,175,000

BOARD OF DIRECTORS:

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HEAD OFFICE, HALIFAX, N.S.

D. H. DUNCAN, Cashier, W.B. TORRANCE, Asst. Cashier. Agencies in Province of Quebec: Montreal, B. L. Pease, Manager.

West End, Cor. Notre Dame & Seignette Sts. Westmount, Cor. St. Catherine St. & Green Avenue.

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Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, National Hide & Leather Bank, San Francisco, Hong Kong and Shanghai Banking Corporation, Chicago, America National Bank, Bermuda, Bank of Bermuda, Ltd., China and Japan, Hong Kong and Shanghai Banking Corporation, London, England, Bank of Scotland, Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 600,000

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A. A. Ayer & Co.....576 St. Paul St.
Kirkpatrick & Cookson...96 Gray Nun St.Block Man'fr. for Hatters, Cap Maker's
and Furriers.

A. Kellnor.....589 St. Paul St.

Carpet Beating.

Dominion Steam Carpet Beating Co.,
11 Hermine St.

Clothing, Wholesale.

Doull & Gibson.....188 McGill St.
McKenna, Thomson & Co. 423 St. James St.A. S. Campbell & Co. 256 St. James St.
H. Shorey & Co.....1806 Notre Dame St.
E. A. Small & Co....1 Beaver Hall Hill

M'n's. Cloth Hats & Caps, Wholesale.

R. Weinstein & Co.....513 St. Paul St.

Dry Goods, Wholesale.

James Johnston & Co....26 St. Helen St.
McIntyre, Son & Co.....Victoria Sq.Alphonse Racine & Co. 340 & 342 St. Paul St.
Thibaudou Bros. & Co....332 St. Paul St.
W. R. Brock Co., Ltd.....Toronto

Dry Goods and Fancy Goods.

C. Rosenberg.....67 St. James St

Dyeing and Cleaning.

The American Cleaning and Dyeing
Establishment, 603 Dorchester St
S. Gordon.....854 St. Lawrence St.

Furriers, Wholesale.

Braunstein & Frischeing, 516 St. Paul St.
A. Kirschberg.....512 & 514 St. Paul St.
S. Selcer & Son.....683 St. Lawrence St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.
A. Fred & Co., 529 St. Paul St.
and 113 Main St.

Jewellers, Etc.

The Canadian Jewelry Importing Co.,
24 St. Lawrence St.Mnfrs. Hosiery and Underwear, Flannels,
Dress Goods, &c.

Granite Mills.....St. Hyacinthe

Importers and Manfrs Laundry Blues and
Stove Polishes.

Tellier, Rothwell & Co. 24 & 26 St. Dizier St

Men's Furnishings, Manfrs. and Importers,
Wholesale.

Matthews, Towers & Co. 73 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Paper Boxes, &c.

The Empire Paper Box Co...64 Queen St.

Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Parcel Delivery and Express.

Hall's Parcel Delivery and Express,
335 St. James St.

Rubber Clothing.

The Beaver Rubber Clothing Co.,
1490 Notre Dame St.

Scrap Iron and Metals.

J. Diamond & Co.....810-812 Craig St.
Frankel Bros., 92-98 Wellington st., cr. Duke

J. Lipsky & Co.....623 St. Paul St.

Sessenwain Bros., Office, 212 Bd. of Trade,
Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William st., Tel. 1240

Safes and Scales.

Goldie & McCulloch's safes.
Fairbanks Standard Scales.

F. M. Sullivan.....303 St. James St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1886 Notre
Dame St.Manfrs. Shirts, Collars, Overalls, and
Blouses.M.L. Schloman.....481 St. Paul St.
Brit. Am. Shirt & Overall Co., 500 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1704 Notr
Dame St.

Sporting Goods and Novelties.

The Wightman Sporting Goods Co., 403 St.
Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James
M. Fisher, Sons & Co. 25 Victoria SquareH. Levy.....500 St. Paul St.
Rudolph & Lusher...149 St. Lawrence St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, East Angus, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED

THIS SPRING.

FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES

AGENTS.

MONTREAL, QUE.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

246 St. James Street, MONTREAL

Attention Given to Special Reporting.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—BELGIUM window glass workers are agitating for higher wages.

—THE Prince Edward Island wheat crop is almost an entire failure through damage by rust.

—AN English syndicate, it is reported, is negotiating the purchase of three Berlin Ont. furniture factories.

—MICA is reported to be very plentiful in Haliburton county. Some very rich veins of copper and gold have also been found.

—A NEW binder twine is being manufactured in North Dakota of swamp grass, which is said to be equal to the best manila article and only costs half the money.

—MIRAMICHI lumber manufacturers are abandoning the making of laths, as it does not pay to ship these to the States at present prices.

—LONDON experts have returned from the petroleum and coal fields of Alaska, which they report are more extensive than they had anticipated, with a superior grade of bituminous coal and heavy oil.

—LUMBER men in New Brunswick owing to depressed markets in the United Kingdom and particularly in the U. S. anticipate that the carry-over of logs next winter will be unusually large.

—A TUNIS (African) merchant is at present in New York with a view to opening up business relations between the U. S. and the caravan cities of the dark continent bordering upon the Mediterranean.

—THE Arctic whalers are doing well this season, according to news just received at San Francisco. All the vessels which were frozen in and to which relief was sent have got out of the ice.

—TORONTO merchants are up in arms against the Ottawa Atlantic & Parry Sound Railroad which is circumventing the lake trade which formerly found its way to Toronto. The short land route to eastern cities in the absence of deep canals in the West is likely however to prove a thorn not to be readily extracted.

E. A. SMALL & CO.,
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1898.

WHOLESALE

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR FALL 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.
FAULTLESS IN FIT. EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.
MODERATE IN PRICE. EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

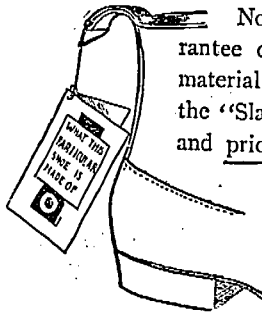
A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

"In black and white."



No salesman's say so, but a guarantee of quality, workmanship and material straight from the makers, is the "Slater Shoe" way. Their name and price stamped on the Goodyear welted sole with their self-describing tag, telling about the leather, is your protection. \$3.00, \$4.00 and \$5.00.

CATALOGUE FREE.

"THE SLATER SHOE."

MAKERS MONTREAL

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE
SORTING
SPECIALITIES

Cashmere Hosiery
Cotton Hosiery
Children's Hair and Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

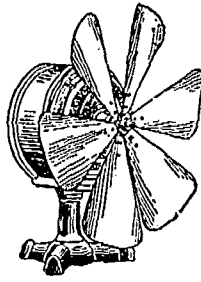
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2097. Merchants 667.

AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—
Commercial, Press, Scientific, or other. Business man, Univer-
sity education, best social and moral standing and references.
Address, with full particulars,

P. O. Drawer 876, Charlottetown, P. E. Island.

**INCANDESCENT
AND ARC LAMPS,**Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—THE number of prosecutions for drunkenness per 100,000 of the population of England and Wales was shown to be 654 for England and Wales, and 966 for Scotland during 1897—vide Home Secretary's reply to question in House of Commons July 22nd. When the land of Burns figures so high, it would be interesting to have the statistics of *Fireland*. Irish whisky doubtless possesses "*U-ber-ia*" qualities similarly to Scotch.

—THE area under wheat in the United Kingdom is this year said to be 2,125,000 acres against 1,936,396 acres in 1897. The yield is expected to run 29 bushels about the same as last year. In 1896, the average was 33.63 bushels per acre. Great Britain, according to this, will have some 14,000,000 more bushels of wheat than in '97 when the total yield was 56,250,000 bushels.

—A SCHOONER load of provisions dispatched to Porto Rico recently from Halifax realized high prices. Flour brought \$24 a barrel and poor tea as much as \$1 a pound. The Maritime Boards of Trade lately in session proposed to give the U. S. fishing privileges in inshore waters in return for doing trade with Cuba and Porto Rico upon the same customs terms as American shipping. This is another instance of our brethren by the sea being wide awake.

—REFERRING to the rumoured consolidation of the chemical interest in the U. S. noted in our last issue, it now appears that this will hardly be effected at the present time. There is already, however, a sort of gentlemen's agreement, or friendly understanding, which dates back about a year. It seems that some of the companies are not opposed to a closer union, but it is thought that there will have to be much discussion before a consolidation can be reached, if at all.

—THE Chicago Board of Trade is being urged to take action for the removal of the tolls on the Welland canal. At the International Convention to settle the points in dispute between the United States and Canada it is proposed to have a strong petition presented to this effect from the Chicago Board of Trade and other commercial interests. It is urged that the removal of canal tolls will result in greatly increasing the business of the West to Montreal for export.

—THE Lake Erie and Detroit railway people are reported to have purchased the London and Port Stanley railway. The L. E. & D. railway has had the road leased for a number of years, but the directors evidently thought that it would be better to purchase it outright, as large docks had been built at Port Stanley recently for the transfer of coal cars from Ohio, and should another road secure this branch, it would cut off the Walker road. E. C. Walker, Dr. King, W. Woollatt, and Henry Lye, officials of the road, have gone to Toronto to close the deal.

—THE Victoria B. C. colonist reports the arrest of one W. A. Sheppard for carrying on a fake employment bureau there. A gentlemen of the same patronymic some few years ago made a reputation for himself along the same lines in Montreal. This particular Sheppard, who has distinguished himself on the coast may not be the same Sheppard who fleeced a large flock hereabouts. But in any case the coincidence of name with occupation is worth looking into by the powers that be.

—THE Hawaii "Star" is authority for the statement that Princess Kaiulani is betrothed to a son of ex-mayor Strong of New York, a U. S. soldier composing the official party who recently arrived at Honolulu to formally take over the Island. It is not every day a princess capitulates after this manner, to those who have robbed her of her royal destiny. But such a consummation will go far to remove in the present instance all rancour over the annexation of the land that was to have been hers. The "idol of the Hawaii people" apparently is not loathe to obey the injunction "turn to him the other cheek" in more than one sense.

KENTUCKY whiskey distillers are attempting to reach an agreement to limit production during the next five years. The plan provide for a total output for each year of all the distilleries of 357,000 barrels, which at forty-seven gallons to the barrel will amount to 16,789,000 gallons a year. In 1897 the output for the year was fixed at 100,000 barrels, and this undoubtedly had a beneficial effect. That agreement was entered into by fully 90 per cent of the distillers in the State. The low limit in 1897 was decided upon on account of the heavy stocks on hand. At that time there were nearly 85,000,000 gallons of Kentucky whiskey in bond, while now bonded stocks are about 70,000,000 gallons. The chief trouble in the Kentucky whiskey trade is over the stocks of 1892 and 1893 crop whiskey. There was an enormous production in those years.

—THE big cotton thread concerns of the States are alleged to be about to form a combination capitalized at \$18,000,000, to include practically all the plants of importance and over four-fifths of the thread output of America. A decrease in the price of thread probably will result. The new concern is reported to be an Anglo-American affair, with a large part of its capital held by the English thread combine or by its representatives. By working in harmony with the English interests it would bring practically all the cotton thread output of both countries under one control. The Willimantic Linen Company, the Warren Thread Company, the Merrick Thread Company, the Kerr Thread Company, and King & Co., are named as the principal concerns about to be absorbed by the American Thread Company, as the new company is called.

JOBS IN CLOTHING.

We have a few lots left suitable for Summer and Fall Trade.
Samples will be sent express paid on request.

H. VINEBERG & Co.,

Clothing Manufacturers,

25 St. Helen Street, MONTREAL.

Lincoln Canning Co., THOS. NIHAN, Prop'r
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office:

of all kinds.

Cor. Lake and Wellington Streets. P. O. Box 702

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St
MONTREAL.

OILS The Jones Oil Co.

Office and Warehouse
92 McGill St., MONTREAL
... Importers and Dealers in ...

SPECIAL HIGH GRADE LUBRICATING OILS
Also the World Renowned.
ENGLISH WOOL OIL and CLOTH OIL.
Write for samples and prices.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

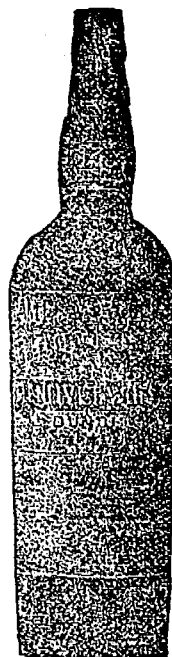
Blackley, O'Malley & Co.,

1831 Notre-Dame St.
MONTREAL, CAN.

AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.



A Safer Drink has
never yet been
brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

**Batterbury,
Chard & Jackson,**

Agents for Canada,

10
**LEMOINE ST.,
MONTREAL.**

—A MISSIONARY in Bolivia writes how that country is inundated with counterfeit coin, and that religion is a failure. This uniting of religion and cash is shockingly utilitarian.

—FRUIT is an expensive luxury in Manitoba an experiment has been tried, however, by a large British Columbia fruit grower, who has shown that plums can be shipped to Winnipeg without deterioration. Much is anticipated from the success.

—THE New York and Ottawa Railroad Company has increased its capital stock from \$1,480,000 to \$3,000,000. This company is the one which is said to be the link by which the Delaware and Hudson Company will find a new entrance into Canada by way of the Adirondack Railroad.

—A LONDON firm has hit upon a novel advertisement. It is a soapcake indelibly punctured with the announcement which remains of course in sight until the very last moment of dissolution. Mr. Meeson's tattooed will is only more permanent, i. e. if the soap should be of the ordinary indestructible hotel lavatory kind.

—Much raw sugar has been coming from Dutch East India and Manila to Victoria and Vancouver B. C. but the preferential tariff which has come into force between Great Britain's possessions enables the local refinery to get the raw sugar much cheaper from Australia and Fiji. Twelve thousand tons have already been ordered by the British Columbia Refinery and 3,000 tons will follow.

—The feature of the trading in rice in the States seaboard markets lately has been the demand from shippers for supplies in bond, for shipment to Cuba, etc. It is figured that their purchases thus far have reached at least 15,000 bags; consequently, dealers have only limited supplies to offer and prices have been gradually hardening.

UNDER the name of "Sugarine," a new substance has been introduced as a sweetening agent, said to be 500 times as sweet as sugar. It is methyl benzyl-sulphimide. It is prepared by heating tolyl-cyansulphamide with potash solution. After the solution is cooled, sulphuric acid is added, and the resulting precipitate is re-crystallized from dimethyl-benzene. — Chemiker Zeitung.

—CHEMICALS and chemical, and medicinal preparations exported from the United Kingdom in the half-year ending June 30, amounted in value to £4,391,846, as against £4,031,705 for the same period of 1897, a decrease of £230,859. On the other hand the exports for the month of June show an increase of £50,030, the total value for the month being £678,061 in 1898, and £628,081 the previous year.

—AT the instance of Pierce Bros. of Nipissing, writs have been issued in the Ottawa courts against R. G. Dun & Co. and Lyon & Hurdman, manufacturers agents of that city, \$5,000 libel against the former, and \$7,000 damages the latter. The trouble arises out of a refusal of Lyon & Hurdman to accept the notes of Pierce Bros., for amounts due to them by another firm, on account of the nature of the information furnished by the commercial agency in question.

—THE total investment in electrical appliances throughout the U.S. ten years ago was not much in excess of \$1,000,000. To-day the capitalization on electrical appliances is fully \$1,000,000,000. In 1884 a 50 kilowatt dynamo was considered a large machine, and the price of dynamos was about 20 cents per watt of output; at the present time the largest size generator built of nearly 5,000 watt capacity, and dynamos in comparatively small sizes, without switchboards, now cost about 2 cents per watt.

—"THE evidence of the rat having played an important part in the propagation of the plague in India is gradually accumulating" says the *Lancet*. As nearly every house in an Indian town in honeycombed by rat runs, and as the disease is very virulent in this species of animals, it is reasonable to assume that the disease is extensively if not chiefly spread. It is very certain contagion from the sick to the healthy only accounts for a small proportion of cases. There is some evidence to show, however, that the so-called phenomonic form is more infectious than any other.

—Up to last accounts 14,050 carloads of California oranges had been shipped from that State this season, comparing with about 7,200 cars during the whole of the previous season. The coming crop is variously estimated at from 14,000 to 17,000 carloads, or say, from 4,000,000 to 5,500,000 boxes, which would be about the same as the last record year of Florida, when oranges from that State were in the field. As to Florida oranges, a crop of about 300,000 boxes is predicted for the coming season. It is said that practically the entire crop will be purchased on the trees before maturity.

—A Japanese Tea Commissioner lately in Montreal with a view to discover a remedy to meet the encroachments of Indian and Ceylon teas, was last week in Philadelphia en route to Paris to arrange for an exhibit in 1900. From all accounts the "Jap" is persuaded that the Association whom he represents will have to advertise more largely than they have done so far if they want to hold the market for Japan teas in America. A year ago we noted in these columns the intention of the Yokohama people to exploit their goods through the medium of newspapers. The same has apparently "missed fire" in practice owing to it being done in a niggardly way.

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 875

CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.
Screw Machine Work a Specialty.

The Company will contract for the construction
and complete equipment of every description of
Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation
of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.
Factory: Montreal,
371 Aqueduct St. Tel. 355.

D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

The Merchants Mercantile Co. MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit
reports often saves a subscriber on one bill—more
than the price of the entire subscription.

We collect everywhere—at the lowest rate. Gen-
erally without the expense and annoyance of suit.
Prompt and satisfactory service guaranteed.
Telephone 1985.

When you want anything in the line of Printing, write to the
JOURNAL. Prices and workmanship Guaranteed right.

—CAMPION oil, or camphorated oil, since its discovery in the thirties as an agent of much value in medicine has been so depleted of its constituents as to make the oil now practically worthless. At least this is the opinion of a London agent who has remarked the loss of gravity in the oil over some years past. The true tincture of "homestead" recollection is nowadays listed as Ol, Camph. or Ol. Camph. Essent.

—MR. C. M. TAYLOR, for thirty-five years Secretary of the Waterloo Mutual Fire Insurance Company, many will regret to learn has been compelled, on account of ill-health, to retire from the active management of the Company. Mr. Taylor's long connection with the Waterloo Mutual, of which he was the founder, and the part he took in organizing the Ontario Mutual Life and the Mercantile Fire companies earned for Waterloo the title of the "Hartford of Canada." He has been aptly styled the "Father of Insurance" in Western Ontario, and the companies, both fire and life, which he founded are among the most prosperous institutions of their kind in Canada. Mr. Frank Haight, for some years the efficient Assistant Secretary of the Company, has been appointed Manager, to take the place of the retiring Secretary. The appointment is regarded as an excellent one.

—IN conjunction with the expending opportunity to do a large manufactured cottons business with the Philippines, Massachusetts spinners are deploring the need of the Nicaraguan canal. This want, in view of the shocking revelations which have come to light in regard to the canal, in which it has been shown that U. S. politicians, high and low, have been revelling in unlawful gain—of such magnitude by the way as to wring from our New York namesake the almost hopeless lament "the whole thing is disgraceful and unspeakably discouraging"—is very much like a new version of the familiar "Sins of the father." The Nicaraguan canal is far from an accomplished fact, after the expenditure of many millions upon it, and it is possible the criminal abuse of funds already devoted to its construction, is on the eve of being "visited upon the children" in an unexpected way. Not the least sign being the report of the near closing down of U. S. cotton mills—1,500,000 spindles representing nearly 200,000 pieces per week and 2,500 hands thrown out of work.

—CLAW'S circular for 20th inst. says: "In all my business experience in Wall Street, which covers a period of forty years, I have never seen a brighter outlook for all business interests in this country than the situation now presents. It is not surprising that the Stock market for the past week should have been

under a movement that approaches almost a booming character, for the reason that the week was memorable for the best of news all round—in connection with the crops, in connection with the foreign relations of our Government, in connection with the money situation and the prospect of bringing gold this way from Europe this winter in large amounts for the payment of our products, in connection with our exports as compared with our imports, and, last but not least, in connection with the cessation of hostilities with Spain and the declaration of peace by the President. The future of this country is certainly full of promise, and all the favorable conditions that exist stand for an active stock market with a rising tendency. The half of the year '08, say from July to Jan. 1st, will beyond doubt mark the highest notch of prosperity which this country has attained in its history, and it is that prospect which is at the bottom of stock values at the present time. It is not surprising, therefore, that the current is at high tide."

—THE long drawn out Welsh coal miners strike is held in part to be due to the obstinacy of the miners in believing that smokeless coal is not to be obtained elsewhere out of the principality. A word of warning however comes from Virginia. Says the "American Manufacturer," "Smokeless coal, which experts declare to be of a quality not inferior to that of South Wales, is found in enormous quantities in Virginia, as also in other parts of America, and arrangements are now being made to ship this coal from Norfolk, Va., for consumption in British steamers. Several large shipments have indeed already been made to the Cape. Shipments of this coal by steamer are now afloat to the River Plate, the Cape Verde Islands, and other markets hitherto supplied exclusively with Welsh coal; but what is more startling a steamer cargo of Pocahontas coal from Norfolk will be arriving within the next few days in London. Inquiries are also in progress for bringing large quantities to Southampton for one of the well-known steamship companies. Pocahontas coal has for many years been exclusively used on all the cruisers built for the American government by the Cramp Shipbuilding and Engineering Company of Philadelphia. The White Star, Cunard, and other lines have long employed Pocahontas coal on their east-bound passages, and this very coal was burned by the "Campania" and "Lucania" on the fastest journeys which have ever yet been made by vessels crossing the Atlantic. Careful analysis shows that the coal coming from the mines of West Virginia contains 86.51 per cent of carbon; and that it is in calorific power equal to the finest Welsh steam coal.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,
Manager.

R. WILSON-SMITH,
President.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best for the price.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO, ONT.

748 CRAIG STREET, - - - MONTREAL.
ONE DOOR WEST VICTORIA SQUARE.

PICTURES and PICTURE FRAMES.
JOHNSON & COPPING.

SPECIAL.—Get your map of Montreal
framed at once.

Bell Tel. Main 654.

Every Grocer should keep

NANON METAL POLISH.
THE QUEEN OF POLISHES.

Will not scratch the surface of metals, imports instantaneously
a dazzling and lasting brilliancy.

SOLE AGENTS:

LAMPLOUGH & McNAUGHTON.
59 St. Sulpice St. MONTREAL.

GROCERY NOTES.

The present Rio coffee crop is estimated at from 3,000,000 to 3,500,000 bags, and the Santos crop at from 4,500,000 to 5,000,000 bags. Values on spots have declined 1c. at 8c. to 10c. for Rios.

From Jan. 1st to Aug. 17th last, U. S. tea examiners rejected 26,567 pkgs tea as coming below the standard of their respective kinds. During same time 2,507,606 pkgs or 20,939,547 lbs were admitted.

The new crop of Pingsuey teas, which according to all reports, was this year much superior to last, is apparently destined to be a plausible exaggeration. The "N. Y. Journal of Commerce" says. "A development that attracted considerable attention locally has been the rejection by the Government inspectors of a few lines of new crop Pingsueys, which was quite a surprise to the trade."

Cocoanuts are arriving in large quantities at American ports, somewhat in advance of the time when they were expected—on one day last week upwards of a million nuts were landed with the result that the market was seriously depressed. So far this year receipts of cocoanuts of all descriptions have been far in excess of those for the corresponding period in 1897. The receipts of cocoanuts at New York from January 1 to date have been about 10,000,000 of all descriptions. The total arrivals in 1897 from January 1 to December 31 reached 12,800,000, but the bulk of this came in after the beginning of September, the receipts to that date aggregating a little more than 5,000,000 nuts.

Kobe advices of July 27th regarding Japan rice state. The crop prospects till to-day are favorable, but that will not signify very much, as until November, the time when the crop is to be gathered, a great many things may happen. The export of rice will not be easy in the beginning. Our Jap friends point out that early shipment, November-December, will be to all appearances only affected at extreme prices owing to the fact that the stocks of the old crop are entirely exhausted. The country itself is looking forward with eagerness to the new crop and all the early arrivals will most likely be bought for home consumption at high figures, and will therefore, not be available for export unless extreme prices are offered.

San Francisco advices state buyers are now offering $3\frac{1}{4}$ c f.o.b. for the four sizes of prunes outside of Santa Clara valley but that holders want $3\frac{1}{2}$ c f.o.b.

The pack of salmon on the Frazer River to the 18th inst., was only 150,000 cases. The pack on the Frazer last year was 833,000 cases. The season closed yesterday, hence the total pack cannot yet be estimated. But it is presumed that on account of the high price of raw fish, cannery output will fall short if anything of 200,000 cases. Last advices give the total pack of salmon around 400,000 cases.

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Colombo tea advices to hand says: "The market has maintained a firm tone during the month. Broken Pekoes have been in strong demand at higher rates. Of other grades the least sought after have been Pekoes, but even this grade has been firm. Quality is distinctly good for the season of the year."

It is suggested that the late weakness in the European beet market was the result of pressure to sell on the part of France, due to coming change in the French export bounty.

The crop of Java coffee is this year very nearly a failure, says the "Grocery World" and the chances are that the market will advance several cents per pound within the next few weeks. The Java crop is so very short that the United States is doing what is almost an unprecedented thing—exporting Java coffee from New York to Holland. As is known, Holland controls the islands which produce Java coffee. For three years there has been a small crop of Java coffee.

There is a downward tendency to the (American) sardine market, the result of the failure of the Sardine Trust to materialize, owing to its inability to float the stock of the company. The principal trouble has been with the individual packers, owners of plants who wanted more than they were appraised at by the syndicate. It is doubtful if the trust will be able to get to work this season, although if successful it would tend to stiffen price, up to last Saturday the pack was estimated at 100,000 cases short of same date last year.

The new crop of figs is certainly a short one; the total output is variously estimated at all the way from 20,000 to 50,000 camel loads, comparing with 70,000 loads harvested in 1897. Smyrna exporters look for a result somewhere between 20,000 and 35,000 loads, say half a crop; the first new fruit should arrive in Smyrna early next week. Prices will not be fixed until the goods are actually in the market, but will probably be high, and business no doubt, will be much restricted this year. Quality promises to be sound and good, but the fruit will be small on account of excessive heat during July."

The market for currants in Greece holds steady and strong; growers are not free sellers at ruling prices. The last two crops were sold at good figures netting large profits to the Greeks, and consequently they are now strong financially and able to hold their goods if so disposed; how long the present firmness will last it is impossible to say; the crop is now mostly gathered and is very large, estimated at about 165,000 tons, against 135,000 tons in 1897. Samples of new fruit received in New York this week show exceptionally fine quality.

All accounts now say that the crop of Bahia coffee is very small. Possibly the low prices make planters keep it back somewhat, but the outturn will hardly reach 200,000 bags, against 358,000 bags actual shipments last year. Bids being cabled are $\frac{1}{2}$ c too low to do business.

It is now reported that the direct steamer for New York with new crop Persian dates will be the Afghanistan, which is a larger and faster vessel than the "Laristan" which was spoken of as likely to be the ship selected. The Afghanistan, it is expected, will leave Bussorah with about 65,000 boxes on September 30, arriving in New York about November 18, in plenty of time for the Thanksgiving trade in Canada.

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THE CANADIAN
Journal of Commerce.
MONTREAL FRIDAY, AUGUST 26TH, 1898.

THE BANK STATEMENTS FOR JULY.

The statistics of the foreign trade of the country for 1897-98 issued in advance of the annual Report of the Trade and Navigation Department which we publish in this issue with comparisons with some previous years may be read as a supplement to the bank returns. The great expansion of imports and exports in the past year is reflected in these statements.

The circulation, as usual, remained in July as it stood at the end of June, but as compared with the same month in 1897 there was an increase from \$32,709,475 to \$36,553,546, an advance in the year of \$3,844,071, and of \$6,312,391 since July 1888. The steadiness with which the circulation has maintained the great advance made last year has been out of the usual course for some years, which affords evidence of that advance having arisen from a general improvement of trade. The reduction of the amount due by the banks to the Dominion Government by 2½ millions is attributable to periodic obligations having to be met each July, and the increased amount due by the banks to the Provincial governments shows where some of the Dominion Government's funds went. The more active demand for money for business purposes is shown in the lowering in July of the credit balances classed as deposits on demand, while the amplitude of these deposits is evidenced by their now standing at over nine millions in excess of the figure a year ago. Under such conditions there is

little prospect of any such active demand for money as would affect rates, the probabilities pointing rather to their decrease than otherwise. Deposits payable after notice continue to pile up, the change in July being from \$144,729,413 to \$147,169,605, an increase of \$2,490,192. These funds now stand 15 millions higher than a year ago, and 83 millions, in excess of their amount in July 1888. Bankers may well look upon such a swelling tide of deposits with some discomfort, and with a disposition to put a check upon their increase.

There was a small decrease in current loans and discounts, as is not unusual in July. The decrease in this month last year was \$3,947,000 as compared with \$2,220,900 last month. During the year these loans went up from \$204,580,000 to \$220,193,000 which is a moderate amount compared with the great increase of business shown in the return of the year's export and import business. The harvesting operations now in full swing indicate a large crop, which though not likely to realize as much as that of last season, will exceed the average, and ensure returns that will maintain business up to be standard it has attained. The Bank of Ottawa has announced its intention to establish a branch in this city at an early date, which will make the third new bank opened here this year. The Molsons Bank will pay a dividend of 4 per cent, and a bonus of 1 per cent on 1st October next.

The detailed statement will be found elsewhere. Subjoined is the usual comparative table:—

BANK STATEMENTS.				
	July 1899.	June 1898.	July 1897.	July 1888.
Capital authorized.....	\$ 75,253,654	\$ 74,758,684	73,235,534	75,779,900
Capital subscribed.....	63,030,149	63,030,149	63,550,808	63,143,349
Capital paid up.....	63,303,441	63,303,137	61,952,129	60,126,795
Amount of Rest.....	27,555,666	27,555,666	27,670,799	18,741,215
LIABILITIES.				
Notes in Circulation.....	36,553,516	36,539,106	32,709,475	30,241,155
Balance due Dominion Govt..	2,111,813	4,614,725	2,635,775	10,039,866
Bal. due to Provincial Govts..	3,214,171	2,227,355	4,101,050	4,705,867
Deposits on demand.....	81,886,549	83,313,900	72,609,727	53,037,405
" after notice.....	147,169,605	141,749,413	132,483,458	63,794,796
Loans from banks in Can. sec.			132,612	615,412
Dep. on demand, in Can. banks	2,590,918	2,553,424	3,299,853	2,225,072
Bal. due Can. banks dly exch.	117,496	161,198	247,793	822,969
Bal. due agencies, &c., abroad	54,116	492,502	292,970	95,093
Bal. due agencies, &c., in U.K.	2,922,629	3,225,316	1,981,347	2,369,920
Other liabilities.....	390,700	497,468	431,204	273,573
Total liabilities.....	277,499,623	277,407,521	250,931,301	167,211,458
ASSETS.				
Specie.....	4,465,955	4,223,650	8,582,576	7,154,543
Dominion notes.....	16,023,154	15,214,505	16,639,798	10,499,471
Deposits securing circulation.	1,329,645	1,915,010	1,877,078	.....
Notes & cheques on other banks	8,223,217	9,663,723	6,836,082	6,007,441
Loans to other bks. in Can. sec.	50,000	50,000	.....	.....
Dep. on demand in Can. bks.	3,453,505	2,415,020	3,311,954	3,533,350
Bal. due from b'ks dly exchs.	183,930	212,051	230,70	.....
Bal's. due from for'n b'ks, &c.	19,327,662	21,279,953	22,745,559	26,040,154
Bal. due from b'ks &c. in U.K.	10,513,662	8,290,112	11,006,264	2,008,399
Dominion Govt. Deb. Stocks.	4,898,466	4,301,627	2,791,016	2,035,599
Can. Municipal & public secs.				
(not Dominion).....	16,363,739	16,511,901	12,802,345	3,381,165
Can., Brit. & other R. R. secs.	18,434,179	17,352,329	14,053,723	.....
Call loans on bonds & stocks.	21,885,337	20,065,15	15,714,954	11,254,035
Current Loans & Discounts.....	223,193,022	222,413,538	201,580,814	136,144,067
Loans to the Govt. of Canada.		1,973	.....	1,817,562
" to Provincial Govts.....	1,127,079	1,612,258	1,068,746	524,414
Overdue debts.....	3,139,163	2,855,867	3,191,219	2,536,607
R. E. besides bank premises..	2,074,619	2,132,908	2,043,535	1,019,941
Mortgages on real estate.....	570,512	570,820	508,596	791,861
Bank premises.....	5,821,351	5,740,154	6,438,174	3,644,620
Other assets.....	2,016,661	1,374,615	2,261,575	4,040,255
Total Assets.....	366,943,842	365,631,022	338,544,938	246,177,887
Loans to directors & their firms	7,524,666	8,357,874	7,163,617	8,423,006
Average specie for month.....	7,659,666	9,277,096	9,861,771	6,949,536
A'vge Dominion notes for mo.	9,502,007	15,096,117	15,873,894	10,380,506
Gr'et circulation during mo..	37,629,706	37,475,083	33,755,738	.....

—In reference to the oppressive system of examinations in the public schools of Ontario against which this journal protested some time ago, the "Globe" frankly admits the evil but says: "With all this enormous extensions of the examination system by the voluntary action of local educational authorities the education department has had nothing whatever to do. The trouble, the cost, the heart-burning and the interference have all been deliberately planned and incurred by those who now suffer from their own devices, and who would have exclaimed against the tyranny of the minister of education if he had presumed to interfere with them."

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CANADA'S FOREIGN TRADE 1897-98.

The government has given out some statistics of our foreign trade in the year which closed on 30th June last. Until the Trade and navigation returns are issued the interest of these figures will be only of a general character. In order to ascertain the precise results of the tariff which was in force throughout the past year it will be necessary to have the details showing respectively the amount of the articles exported and imported with their destinations, and sources. The exports and imports as compared with several previous years show as follows:

	EXPORTS.			
	Great Britain.	United States.	Other countries.	Total.
	\$	\$	\$	\$
1893.....	64,080,493	43,923,010	10,560,849	118,564,352
1894.....	68,538,856	35,809,940	13,176,154	117,524,950
1895.....	61,856,900	41,297,676	10,484,137	113,638,803
1896.....	66,090,288	44,448,410	9,875,154	121,013,852
1897.....	77,227,502	49,373,472	11,499,279	137,950,253
1898.....	104,787,554	41,122,556	13,575,960	159,485,770
	IMPORTS.			
1893.....	43,311,033	65,060,850	20,701,735	129,074,268
1894.....	38,747,250	92,905,780	21,821,910	123,474,940
1895.....	31,137,338	59,438,317	20,206,027	110,781,682
1896.....	33,157,234	64,334,800	20,519,474	118,011,508
1897.....	29,339,576	70,665,316	19,212,717	119,218,609
1898.....	32,327,043	86,587,484	20,891,423	140,805,950

The exports for the year 1897-98 grouped by classes were as follow:

	Great Britain.	U. S.	Other countries.
	\$	\$	\$
The Mine.....	215,402	14,052,191	426,461
Fisheries.....	4,824,270	2,992,538	3,157,169
Forest.....	16,167,106	9,350,174	1,525,808
Animals.....	41,056,343	4,657,966	420,920
Agriculture.....	37,441,768	1,381,083	4,954,917
Manufactures.....	5,016,671	3,745,681	3,009,410
Miscellaneous.....	65,055	369,913	20,971
Coin & bullion.....	39	4,623,010	.....

The respective totals of the imports divided into those liable to duty and those entering free were:

	Great Britain.	United States.	Other countries.
	\$	\$	\$
Dutiable.....	22,935,668	45,827,147	15,364,169
Free.....	9,391,375	40,760,337	5,527,254

Our total foreign trade, that is, the aggregate of imports and exports in the past year was as below:

Great Britain.	United States.	Other countries.	Total.
\$	\$	\$	\$
137,614,597	127,710,040	34,467,038	299,791,720

The figures are certainly most gratifying as a sign of expanded trade, but in order to grasp their full fiscal significance we need details that are not yet published.

THE CONFERENCE AND TIMBER DUTIES.

The Quebec Conference is expected to take up the vexed questions relating to the import duties imposed by the States on our lumber, and the restrictions placed by the Ontario government on the exportation of saw logs. A constitutional difficulty will at once be presented when these questions are introduced. It is true these questions are "matters in dispute between Canada and the States," therefore are within the scope of the Conference, but it is equally so that in respect to one question the dispute is solely between the Province of Ontario and the States.

That Province owns the timber lands in its borders. It has an undoubted right to fix the terms upon which it will grant the right to cut and remove such timber, just as any private owner would have. Of course an Act could be passed abrogating such right, but it would be inoperative. It is merely a waste of time and words to discuss such a possibility. The Province of Ontario then has made it a condition that the logs cut on its lands shall be sawn into timber before exportation, in other words it has practically prohibited the exportation of saw logs to the United States when such logs have been cut on Provincial lands. With such a regulation the Quebec Conference has no power to deal as the interests involved are Provincial not Federal, and the Province of Ontario is not specially represented at the Conference, nor has any representative received instructions from the Provincial government in respect to the question in hand. As soon as the Washington authorities are prepared to treat for some reciprocal action in response to the Province of Ontario relaxing its timber laws, the Provincial government would doubtless meet them in a liberal spirit.

In this matter, Canada, as represented by Ontario, occupies a perfectly legitimate, and equitably a very strong position. The American mill owners in Michigan are needing logs, the supply sent from Ontario is required for their business operations, on the other hand Canada is needing sawn timber. Here then are conditions on each side which constitute an equation, they, in one sense, balance each other in the economic scale. But a closer view brings out this fact, that while Canada could cut the larger part of the timber she needs on her own soil, from her own lands, and by utilising her own capital and labour, the States cannot obtain all the saw logs needed for their mills except from Canada. The whip hand then is to a large extent in the control of Canada she is in a far more independent position than the States, as they need our saw logs and they need also the Canadian market for a portion of them when converted into merchantable timber. At present the Americans are anxious to get our logs in free, but they decline to admit our timber on the same terms, as on that they impose a duty of \$2 per 1,000 ft. Here is clearly a case for the exchange of privileges, or reciprocity, we giving free logs for free timber. An objection is raised to this as it is held to be more desirable to keep back our sawlogs under conditions which would encourage their being manufactured in Canada.

Judging from the tone of the Ontario press which supports the present Provincial government, the flag of provincial rights will not be lowered a hair's breadth in deference to the Quebec Conference. Mr. Laurier and his colleagues have been told by the organ of the

Ontario Administration in very frank and plain terms that, "The Quebec Conference has absolutely no power to deal with the matter, and any discussion of it there would be futile. All negotiations regarding the terms of sale of Provincial timber must be carried on with the owner. The province may be influenced by American legislation, but that is purely its own affair."

OUR TRADE WITH CUBA AND PORTO RICO.

The trade hitherto done by Canada with Cuba and Porto Rico has not been extensive. The official returns do not distinguish between those islands, the Spanish possession in the West Indies being put in one group. For the last five years the total exports to and imports from those islands were :

EXPORTS FROM CANADA.				
1893.	1894.	1895.	1896.	1897.
\$	\$	\$	\$	\$
1,237,550	1,331,141	1,453,368	989,415	1,135,412

IMPORTS INTO CANADA.				
1893.	1894.	1895.	1896.	1897.
\$	\$	\$	\$	\$
2,439,077	2,479,343	3,864,234	656,258	535,000

In 1895 the Canadian trade with the Spanish West Indies rose to its highest point, since then it has declined heavily. In that year, 1895, our principal exports were as follow :

Fish.	Lumber & wood.	Potatoes.	Grain & flour.
\$	\$	\$	\$
1,107,960	127,305	153,555	17,264

These make \$1,411,084 out of a total of \$1,453,368, the balance of \$42,284 being made up of a variety of articles of which manufactures of metals amounted to \$8,736, butter, cheese, bacon, hams and other foods \$5,470, coal \$17,832. In 1893 the trade of the United States with Cuba and Porto Rico amounted to 109 millions, which in 1897 shrank to 31 millions. Now the war is over and the United States power is supreme in the once Spanish West Indies, there will be a revival of trade with those islands, and there is every probability that the trade hitherto done with Spain will be transferred to the United States. Whether Canada will benefit to any extent by Cuba and Porto Rico becoming American colonies is very doubtful. For the present the tariffs of those islands are to remain as before the war. When Congress comes to deal with the future of those islands their tariffs will be a highly important question. The probability is that every possible effort will be made to scoop the whole of the foreign trade of Cuba and Porto Rico into the American net. We can hardly complain of this as it will be natural for the States to seek compensation for the enormous expenses of the war. The idea of an "open door" policy, for which England contends in the East, will find no favour in Congress. Probabilities point to a tariff being fixed for its new possessions on the lines of the domestic one, the principle embodied being the extreme style of protection exhibited in the McKinley-Dingley tariff. Though, as we have said, this will be quite a natural policy we doubt its proving to be a wise one. It is one thing for a nation to protect its native industries in the home market, but quite a different one to place restrictions upon the general trade of a colonial possession in

order to secure the whole, or as much as possible of its foreign trade as a monopoly of the governing country. The acquisition by the States of territories which for centuries have been owned by an European power is not agreeable to the chief nations of Europe, though Great Britain prefers them to be ruled by the United States rather than Spain. Should tariffs be adopted for Cuba, Porto Rico, and the Philippines which Germany and France find embarrassing to their trade therewith there will probably be such an amount of irritation caused as may lead to trouble with those powers. The temper of the American people at present is running very high. Their elation over the very easy vanquishment of Spain is developing a pride of power which is not favourable to a due consideration being given to international amenities, or even to business considerations marked by prescience. If the States display this temper by an over grasping trade policy, by efforts to monopolise trade with its new colonies, retaliation will follow, and the States will find it very uncomfortable to have the ill-will of the nations who feel aggrieved. Every country that has owned colonies has made this mistake. Great Britain has just as seriously erred in this respect as any others. As the work of developing the resources of Cuba, Porto Rico, and the Philippines progresses there will inevitably be developed a desire for self government, and especially for the right to trade as local interests dictate. When, in this respect, the United States bridle is felt to be held with too tight a hand the colonists will kick, and the maintenance by the States of its trading monopoly will engender disaffection that may bring about a "Boston tea party," at Havana and Manilla.

BRITISH SHIPS UNDER A FOREIGN FLAG.

The Plimsoll load line regulation enforced by Great Britain on all vessels of British register is having an effect which some who opposed that measure predicted. It will be remembered that when the late Mr. Samuel Plimsoll, then member for Derby, was endeavouring to pass an Act through the House of Commons for the purpose of having the load line of ships lowered in order to ensure greater safety he met with strong opposition from some vessel owners. It is on record that his ultimate success was largely owing to an impassioned appeal he made to the House on the grounds of humanity, as so many sailors were drowned every year owing to vessels being over laden. Since the Plimsoll Act was passed there has been going on a steady transfer of British ships to a foreign register for the purpose of escaping the load line regulation which is regarded as too restrictive. Hence we find many vessels are now flying the Norwegian and Swedish flags which to all intents and purposes are British ships, having British owners, trading between British ports, and manned by British seamen. An instance of this is the "Prince" line vessels built at St. Martin's New Brunswick for British owners, which are now flying a foreign flag.

Statistics recently published show that Norwegian vessels have a much higher casualty record than those of Great Britain and Germany.

According to statistics published by the Norsk-Veritos, the additions to the Norwegian merchant navy last year amounted to 153 vessels measuring 102,325 register tons net and 137,152 ton gross; on the other

hand, the vessels removed from the register were 269, measuring 131,890 register tons net and 142,369 tons gross, so that on the whole there was a reduction amounting to 116 vessels and 19,565 tons net and 5,217 ton gross. The removal from the register was almost wholly owing to their disappearance, not from transfer to the register of another country. How far such casualties have arisen from the load line of the wrecked, or sunken vessels, being too high, causing them to be overladen, is a matter for conjecture, but it is highly probable such was the case. It is most unlikely that the trouble arose from defective seamanship, as, even if the vessels were really Norwegian, the seamen of Norway are the equals of any in the world. While the war with Spain was going on the cruisers of the United States seized several vessels flying the Spanish flag which were found to be really British ships which had adopted that course to avoid the regulations of the Plimsoll Act. This course is chiefly adopted for reasons of economy, and for the purposes of competition in freight rates which has become unduly severe, especially between steamers and sailing vessels. It is however suspected that some vessels have changed their register with the intent to secure the lower load line, which many regard as dangerous, because of their being desirable objects for sale to underwriters. Mr. Plimsoll made very strong statements on this head, backed up by seamen's narratives and by statistics, showing how the lives of crews were sacrificed under such conditions, with inhuman recklessness. An erroneous impression has been caused by these circumstances, as many have attributed the increase to the marine of Norway, France, and other nations as a sign of their making inroads into the shipping interests of Great Britain. Such increases however have been caused by a certain class of British vessels changing their register to escape what their owners regard as an objectionable load line, a load line fixed by Great Britain to ensure the safety of crews, of ships and cargo.

DEFECT IN CRIMINAL LAW ADMINISTRATION.

The trial of the alleged perpetrators of the burglary at Napanee has ended in their committment to the Assizes in November next. It seems strange for so important a case to have been heard at great length, in full detail, only to ascertain if there was sufficient evidence to justify the prisoners being tried by the jury. That should have been left for a Grand Jury to decide. The hearing of such a case by a private magistrate was wholly unnecessary, unless it was to be left for him to pass judgment upon. The publication verbatim of the entire body of evidence which is relied upon by the prosecution to secure the conviction of the prisoners, is calculated to prejudice both them and the case for the Crown. The main body of the testimony is a narrative of a number of events alleged to have occurred over a year ago. In November next, when the case is reheard, not a single incident will be testified to, which occurred less than seven months prior to the evidence relating to it being given, but the main body of the testimony will be about matters dating a year and a half ago. We doubt much the power of any ordinary man's memory to recall specifically and with accuracy what was said to him, or what he said, or did on a number of days between one and two years ago. If

the prisoner Pare repeats his elaborate confession in November in strict harmony with what he said recently at Napanee it will be a marvellous feat of memory. Such an agreement will add to the general reliability of his evidence. If however in November his details and dates differ from those given by him in August, his testimony will be thereby discredited. The interests of justice and the interests of defendants equally demand that the evidence tendered at a trial should not call for a severe strain on the memory of witnesses. It is a familiar sight in courts of justice to see the testimony of a witness relating to times, and places, and words alleged to have been used, utterly discredited by his incapacity to remember other incidents equally well which occurred about the same date, or much nearer the time his being placed under examination.

So important a case as the Napanee bank robbery ought to have been given over for prompt trial by a Judge and Jury. It is highly probable that every person liable to serve on the jury in November will have read the evidence in detail, as given before the Magistrate, and will have discussed it with his neighbours and formed an opinion as to the guilt or innocence of the accused. Such pre-judgments are inevitable under the system of public investigations or trials before a magistrate. When a Grand Jury is asked to decide if a prisoner shall be put on trial the evidence is submitted to them in private, not even an officer of the Court or Counsel, being allowed to be present. This is done in order to avoid the chance of the Grand Jury being affected by any outside influence. But, at a magisterial hearing for the very same object, that is, to discover if there is evidence to justify a formal public trial, the whole proceedings are open to the public, and by the press reports are fully made known to the world. The result cannot fail to be prejudicial to the accused, or to the prosecution, by creating public opinion for or against the defendants. The power to try cases of felony ought to be confined to the Police Magistrates of large cities who have had a legal training, and to Superior Court Judges. It is most objectionable for a country magistrate to be entrusted with such a grave responsibility, and when a private magistrate is not required to decide a case, it is not desirable he should hear it in open Court.

ARMY DISCIPLINE.

American papers have teemed recently with statements illustrating the lack of discipline prevailing in the army of the United States. We quoted several of these, which proved how mischievous it is for officers to be appointed solely for political reasons, in order to give a needed warning against such a course being pursued in Canada. The warning was timely as an Ontario regiment was injured not long ago by disaffection over a political promotion. We could fill this paper with even worse cases than those quoted, such as, one regiment being missing at the point to which it had been ordered as the men had gone off on a private non-military expedition of their own. It is not denied that one regiment openly revolted, and the Colonel excused himself by declaring, that he could not afford to exercise discipline as the men under him were his constituents whose votes would go against him if he did his duty! Col. Roosevelt was severely snubbed by Secretary Alger for writing a letter to the Department sneering

at his comrades in arms as no good, and for saying, that it would be necessary to send *his* men on a certain service if success was desired. Mr. Alger said, that such language would demoralize the army, as it was a scandalous breach of discipline and propriety.

Our able contemporary the *Springfield Republican* has fallen foul of this journal for quoting these American statements. Instead of exposing their inaccuracy it abused us, then went off at a tangent into a disquisition upon a variety of irrelevant topics in which it showed considerable skill in the art of self-contradiction. It first denied there being a lack of discipline as alleged, then it apologised for it as the troops in which it was manifested were not "regulars." It ridiculed the idea of military discipline being valuable or necessary, yet demanded, that the American army should be judged by the high standard of its regulars who are disciplined, and not by the lower one of the volunteers who are lacking in this respect. But, if discipline is of no use, as our contemporary implies, why should there be any "regulars," and how can they exhibit the high standard alleged unless they have been raised to such eminence by discipline? Our contemporary pours sarcastic ridicule over the idea of military discipline being needed for the army of a "democracy." He is quite eloquent in describing how there is no need of strict subordination in the United States army as each American soldier is capable of acting on the initiative without orders, or against them if he so decides. The theory that the glory of a democracy is, that its soldiers are incapable of being placed under discipline is too absurd for comment. In affirming such a theory our contemporary contradicts his other assertion, that the disciplined "regulars" are the flower of the American army. We are amazed at the Springfield paper writing as though the United States forces were the first troops organized by a "democracy." Any school boy, who is tolerably educated, knows the names of the soldier heroes of ancient democracies. Were not the men who gave Spain such a thrashing in the Netherlands nearly three centuries ago the soldiers of a democracy? Was not Cromwell's the army of a democracy? Were not the French revolutionary troops which fought so bravely near a century ago the army of a democracy? The instincts and root principles of democracy have ever been the inspiration of the mother country of the States, and England's military record is a story of unparalleled triumphs extending over many centuries.

It is an old time reproach of democracies that they are too fond of military glory. To represent the American army as being the first of a democracy and therefore not bound to respect the military traditions, or the experiences of other nations which are not democracies is to ignore history. To imply, as our contemporary does, that the army of a democracy may safely set discipline at defiance is to outrage common sense. Some fifty years ago a mob of undisciplined women in Vienna unhorsed a troop of cavalry more effectually than was probably ever done by disciplined antagonists. If our contemporary's theory is sound this incident proves, that a rabble is more than a match for disciplined troops. We once saw a lancer in England ride right through a riotous mob of hundreds of burly but undisciplined men, which was a splendid exhibition of the strength given by the habit of implicit obedience. We present both these for our con-

temporary's study. No one with even an elementary knowledge of history, or military affairs, will endorse his theory that the soldiers of a democracy do not need to observe such strict discipline as experience teaches to be necessary for the unification, and the strength, and the economy, and the full fighting power and the inspiration of an army. The braver the soldier the more he requires and needs discipline as a restraint upon reckless impetuosity which is liable to be exceedingly dangerous to his comrades.

BRITISH IRON AND STEEL EXPORTS TO U.S.

The Board of Trade, London, furnishes the following statistics of the exportations of iron and steel from Great Britain to the United States.

	June.		Six Months.	
	1897.	1898.	1897.	1898.
	Tons.	Tons.	Tons.	Tons.
Pig Iron.....	944	1,872	5,548	11,859
Bar, angle, and bolt iron....	18	94	814	1,054
Railroad iron, and steel.....	....	....	....	143
Hoops, sheets, and boiler plates.....	....	4	166	82
Tin plates, and sheets.....	7,172	4,840	51,089	40,312
Old iron.....	4	....	16	311
Steel, unwrought.....	866	1,059	7,092	7,000
Wire, iron, and steel.....	63	197	833	1,081
Black plate for tinning.....	4	41	339	494
Total.....	9,071	7,907	65,888	62,136

The struggle for the trade between the States and the old country is exceedingly vigorous. The advantage is very clearly on the side of the States which has nearly succeeded in crowding out British iron and steel goods.

The following table compiled by the *American Economist* shows the values of imports and exports of manufactures of iron and steel into and from the United States since 1880:

	Imports.		Exports.	
	\$	\$	\$	\$
1880	71,266,699	14,716,524	1890	41,679,501
1881	60,604,477	16,608,767	1891	53,544,372
1882	67,976,897	20,748,206	1892	28,928,10
1883	58,495,246	22,826,528	1893	34,937,974
1884	40,147,053	21,909,831	1894	20,925,769
1885	33,610,093	16,592,155	1895	23,048,515
1886	37,534,078	15,745,569	1896	25,338,103
1887	49,203,164	15,958,502	1897	16,094,557
1888	48,992,757	17,763,034	1898	12,615,913
1889	42,377,793	21,156,077		

The two columns are like to two well buckets, one ascending as the other descends. The American imports of iron and steel in 1898 were \$58,650,786 less than in 1880, and the exports were \$55,651,003 more. The bulk of the U. S. imports of iron and steel being from Great Britain, and the exports therefrom being to markets previously supplied by Great Britain, it is manifest how enormously the trade of the old country has been cut into by the United States having developed its iron and steel industries. Compared with the total American consumption of these metals the importations from Great Britain are very small. There seems however to have been an improved demand for British steel and iron in the first half of this year. The imports of pig iron were more than double those in first half of 1897, with an increase of 25 per cent in bar, angle, and bolt iron. But the total of sheet articles only amounted to 12,913 tons which would not be felt in the total consumption. How small these imports were for the United States may be judged by the imports of pig iron into Canada in 1897 being 26,604 tons. It is hardly likely the tin plates of Staffordshire, and Wales will be excluded from America, as was hoped some few years ago, but there is

every likelihood of the British trade being disturbed for some years by the determination to keep the U. S. market for the American tin plate product.

Relative to the rapid falling away of Welsh tin plate trade with the U. S., figures are now before us showing the increase of domestic production across the line:—American production if in tin plate and black plate for three years in boxes, 160 lbs. 14 x 20:

	1896.	1897.	1898.
January.....	250,880	370,384	479,820
February.....	253,272	381,360	533,686
March.....	272,570	426,103	540,390
April.....	336,896	434,872	546,908
May.....	338,688	479,360	578,572
June.....	376,724	430,144	629,564
July.....	245,840	437,554	642,540
Total.....	2,079,870	3,009,777	3,954,390

The increase in output during July, 1898, has been accompanied by lower prices; but so far as we can observe there has, as yet, been no marked increase in stocks, and apparently all the output has been sold.

The importation of 494 tons of black plate for tinning last half year looks as though the American rolling mills were deficient in some respect in their make of these "black plates," the quality of which we suspect is not up to the British standard.

TRADE WISDOM IN RHYME.

The power of verse to present matters with expressive clearness and force is well known. An excellent and highly amusing illustration of this is given in a recent number of *The Hardware Trade Journal* by a number of humorous verses entitled; "Where Germany scores." An imaginary narrator tells of an islet in the Pacific, ruled by a King and Queen, which was visited by an English "bagman" named McGee of whom it is said:

He showed his wares,—cheap cotton "wipes,"
 His best assorted lots—
 But all, alas! were marked with stripes,
 And Fashion called for spots.
 The island drapers made demurs,
 They thought his goods absurd.
 ('Twas only through interpreters
 He understood a word.)
 "We must be in the mode," they cried,
 McGee looked rather black;
 "If these don't suit you," he replied,
 "I'd best be getting back."
 With native whims he did refuse
 —Proud Britain!—to comply;
 Till, since he would not meet their views,
 They put him in a pie.

After him came a German bagman named Fritz.

He stood the island drapers drinks;
 Their hands he warmly wrung;
 He wired at once for spotted pinks,
 And talked the native tongue.
 He studied native whims and needs,
 And now, I hear, the Queen
 Wears German calicoes and tweeds
 With spots (not stripes) of green.
 And in the happy Fatherland
 A German merchant sits,
 With pipe and mug in either hand,
 And blesses bagman Fritz.
 "Behold," saith he, "I reap the fruit
 Of honest enterprise,
 Because, mein friend, I try to suit
 Each customer who buys."

The different methods, and the different fates of the two men are admirably put. The Englishman does not talk the language of his customers, the German does; the former wishes to dictate what style of goods must be bought, the

other leaves that for customers to decide. Hence the obstinate Britisher gets served up in a pie, while the German goes home with large orders for his goods. The story, says the writer of these lines, "is based upon Consular Reports." That so cutting a sarcasm on English methods as compared with German should be published in an English trade paper shows how very freely the habits and customs of the "Proud Briton" are criticised in old country journals.

—ONE million acres of winter wheat will likely be sown in Ontario within the next three weeks. The average annual yield of winter wheat per acre in Ontario for the past fifteen years is about twenty-seven per cent. lower than that of Great Britain and Ireland and about thirty-one per cent. higher than that of any of the winter wheat-growing States of the American Union. The following table gives the comparative yield of straw and grain per acre of the varieties of winter wheat tested in 1898 on 191 Ontario farms:

	Straw per acre.	Grain per acre (weighed) bushels)
	(tons)	
Dawson's Golden Chaff.....	1.8	30.6
Imperial Amber.....	1.9	29.3
Early Genesee Giant.....	1.7	28.2
New Columbia.....	1.6	27.5
Early Red Clawson.....	1.7	26.9
Pride of Genesee.....	1.5	25.5
Poole.....	1.5	24.6

—It's a queer war says the *Worcester Telegram* that has been fought when the victors come back with the most intense hatred for the race they set out to free and with the remark that "the Spaniards can easily prove extenuating circumstances in their efforts to exterminate them." It is easy to believe what a returned soldier said, that the next time the government calls for men to free Cubans or their like, it will not be an easy matter to get volunteers. A good-sized army could be secured to go to Cuba to wipe the Cubans off the map, but that's all the present lot of volunteers want. The United States has had war enough and in a bad enough cause. To express the situation in soldier slang: "Uncle Sam got his leg pulled by the Cuba libro gang." The government would have hit it by remembering the Maine and by shelling Havana for blowing her up. That was all the war that was needed.

—The Manitoba crop bulletin for August is one of the most satisfactory yet issued by the Agricultural Department. The yields of cereals for the year are estimated as follows:—Wheat, 1,488,332 bushels; 17.41 bushels per acre; total yield, 25,913,155 bushels. Oats, 614,824 acres, 35.02 bushels per acre. Total yield, 18,029,944 bushels. Barley, 153,058 acres, 29.17 bushels per acre. Total yield, 4,611,314 bushels. Flax, 25,000 acres; 14.0 bushels per acre. Total yield, 350,000 bushels. Rye, 3,198 acres; 25.0 bushels per acre. Total yield, 79,550 bushels. Peas, 1,594 acres; 21.0 bushels per acre. Total yield, 33,474 bushels. Estimated total grain crop of the province for 1898, 49,017,837 bushels.

—The Joint High Commission met at Quebec on 22nd inst. and Lord Herschell was elected chairman. After preliminaries it is expected the meetings will be suspended for several weeks. The preference given by Canada to British goods is expected to be a serious obstacle in the way of reciprocity. The Mayor of Quebec on behalf of the city presented an address of welcome to the members of the High Joint Commission which was couched in most eloquent terms. To this an equally eloquent reply was made by U. S. Senator Fairbanks expressing fervent hopes that the work of the Conference would result in knitting the two countries more closely in friendship. Lord Herschell also briefly replied in the same terms.

—The shareholders of the Edwardsburg Starch Co. (Limited), at a meeting held on Wednesday the 24th authorized an increase of capital from \$200,000 to \$300,000. Those present were:—G. F. Benson, president; Wm. Strachan, vice-president; J. D. Reid secretary-treasurer; Wm. Stanway, Robert Mackay and W. R. Cunningham, directors, also W. B. Blackader, Lieut.-Col. A. A. Stevenson, Angus Hooper, W. E. Cheese, John Dillon, and Dr T. D. Reid.

—The British Association Chambers of Commerce have commissioned Lord Charles Beresford to proceed to China and make a report on the future prospects of British trade and commerce with that country and especially to what extent the Chinese government appear to be in a position to guarantee the safe employment of British capital now in the interior of the country, as well as in the immediate future.

—A NEW product—a simple by-product—of the dairy is the manufacture of sizing to be used by the manufacturers of paper to put the glazing on paper of fine quality. The practice heretofore in accomplishing this purpose has been to use a superior grade of glue with other compounds, but it has now been satisfactorily ascertained that a much better and cheaper sizing is obtainable from skim milk.

—The death is announced of Mr. James Hodgson, of the well-known provision firm of Hodgson Bros., Liverpool, England, which occurred on Saturday, the 13th inst. The deceased gentleman was widely known in Liverpool, Manchester and London provision circles, and was a brother of Messrs. Arthur and H. A. Hodgson, of the firm of Hodgson Bros., cheese and butter exporters this city.

—ANOTHER 11,000 ton steamer has been added to the Elder Dempster fleet of Canadian steamers. The Messrs. Allan have now on the stock new steamers to the value of \$4,000,000. This emphasizes the increasing keenness of competition in the St. Lawrence business and the importance that is attached to the future.

—LOUIS CHICOINE, shoes, St. Henri, has assigned to A. Desmarteau—Graham, Horne & Co., lumber, Fort William, have assigned to C. C. Abbott—R. J. Tinning, general store, Regina, N.W.T. has assigned to W. S. Rough—S. Morrow, lumber, Griffiths Island, Ont. held meeting of creditors yesterday—C. B. Barres, general store, Joggins, N.S. has assigned to A. B. Etter.

—BRITISH exports for first half of this year were, to British possessions \$238,018,500, and to foreign countries, \$941,650,000. Imports from British possessions were, \$200,425,000, and from foreign countries, \$362,115,000. The total imports were about 50 millions more than for same period last year, and the total exports 25 millions less.

—The citizens of Belleville and Lindsay have decided by a vote of 5 to 1 to abolish the ward system and to reduce the number of aldermen and councillors respectively by one half. So excellent an example might with advantage be followed by other cities.

—LANG & KEMP, dry goods, Ottawa, who failed early in the present year, and at that time made a composition extending over 12 months, have apparently been unable to meet their payments and have assigned to A. Larmonth. Upon the first trouble—the firm only started in '96—liabilities were shown to be \$25,000 and assets \$36,000.

—RICHARD PEARCE, grocery and liquors, Halifax, N.S. is in financial difficulties after having run the gauntlet for some time of an array of writs and judgments. His stock of groceries has been taken possession of under a bill of sale at the instance of Davidson Bros. one of his creditors.

—DOUGLAS Bros., galvanized iron workers, Toronto, have assigned to E. R. C. Clarkson with liabilities of about \$9,000, meeting of creditors will be held 30th inst. The partners are Thomas Douglas and Walter Bell. At one time Asa Matthews was in the firm, but retired in June of last year.

—A. LAPALME, real estate and contractor, Montreal, is offering 25c composition upon liabilities amounting to about \$26,000, and most probably settlement will be effected on this basis. Unfortunate speculation in real estate at various times in the past few years brought about the entanglement.

—GEORGE Scott, grocer, Toronto, has assigned to J. P. Langley after having been in business for 30 years. He owes \$15,000. This business was from '93 to Sept. '97 known as Geo. Scott & Son. His son retiring then, Scott continued on alone.

—The City Council of London Ont., will proceed against the Street Ry. Co., to restrain them from carrying advertisements in their cars. Some such step was proposed in Montreal but nothing has apparently come of it.

—MATTHIAS LEDUC, grocer, Montreal, has assigned on demand of Ernest Gariepy whom he owes \$300. Total liabilities are in the neighborhood of \$1,700. Other creditors are N. Quintal & Fils, \$700, Chaput Fils, \$210 and F. X. St. Charles, \$300.

—ANDRE CARRIERE of St. Eugene de Prescott Que., who for a number of years has done a small general store and peddling business, is offering 30c cash on the dollar. Liabilities are \$1,100 and assets about \$750.

—L. A. STEPHENS, shoes, Barrie, held a meeting of creditors on 23rd inst. at which he made an offer, the amount of which however has not yet been divulged. Stephens came from Toronto in the spring of '95 succeeding Powell & Co. of Barrie.

—AUSTRALIA has offered to bear four ninths of the cost of building a Pacific cable, if Great Britain and Canada will provide the balance.

—A NEW election is on the cards in British Columbia, the parties being too evenly balanced for the government to be carried on by either of them.

—W. E. LEFFLER, general store, Mount Forest, whose failure was reported in our last, holds a meeting of creditors to-day.

—A MEETING of the creditors of Wm. Bellingham, coal and metals commission agent, Montreal, will be held on Monday next.

—H. P. Bruyere & Co., Montreal, agents for oils in a small way have assigned owing less than \$500.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 15th to 21st Aug. :

	\$
1898.....	462,794
1897.....	487,093
Decrease.....	24,299

PERSONAL.—Mr. S. J. Plunkett, for the last eight or nine years accountant in the Bank of Montreal at Moncton, N. B., has been transferred to Lindsay, Ont. Mr. H. R. Foulton, of Perth, Ont., takes Mr. Plunkett's place.—Mr. W. A. Hebblewhite, cashier of the Imperial Bank at Essex, has been appointed manager of the branch of the bank at Brandon, Man. Mr. D. J. McLean, teller of the Bank of Montreal at Sarnia has been transferred to London. Mr. Wm. Freeman, of Seaforth taking his place.

DRY GOODS NOTES.

The short time project at Fall River which we have from time to time drawn attention to, is reported at this date to have, received consenting signatures representing 1,100,000 spindles. With the adhesion of another 400,000 spindles the proposed curtailment for four weeks will be adopted. The product affected in such case would be some 150,000 pieces per week, or the elimination from normal supply of about 600,000 pieces for the four weeks.

The following mills are reported to have shut down for two weeks, viz.:

	Spindles.	Looms.
Chace.....	75,400	1,925
Stafford.....	82,300	2,152
Weetamoe.....	44,100	1,150
Wampanoug.....	98,000	2,110
Total.....	295,800	7,337

It is also stated that the following mills, although they have not announced any decision, are also likely to shut down for some period between now and October 1 :

	Spindles.	Looms.
American Linen.....	93,000	2,340
Merchants'.....	125,500	3,250
Shove.....	59,700	1,500
Flint.....	50,800	1,160
Richard Borden.....	85,800	2,150
Metacommet.....	29,700	720
Narragansett.....	44,500	1,220
Sagamore.....	90,300	2,280
Fall River Manufactory.....	38,000	1,033
Bourne.....	43,000	1,310
Total.....	659,800	16,750

The foregoing give a total of 950,000 spindles running on goods of print cloth yarn production in regulars and various odd goods, or just about one-third of the entire spindleage of Fall River and rather more than one-third of the print cloth mills spindles. The normal weekly production of print cloths at Fall River is 230,000 pieces of all kinds. So that should all the mills named join in there will be a curtailment at some time or other equivalent to in round numbers about 100,000 pieces per week.

A world's convention of window dressers is being held in Chicago, at which representatives are present from all parts of the world. Mr. H. Hollingsworth, of Bryson, Graham & Co., Ottawa is said to be the only Canadian in attendance.

The strong position of the market for raw silk is not altogether pleasing to silk goods manufacturers abroad and at home, experience having shown them the difficulty of realizing an adequate advance in the price of goods, and on the eve of the new spring season they have doubts as to whether buyers will show due appreciation of the situation.

Belfast reports state prices keep wretchedly low in most cases, and any change in linen values will undoubtedly be for the better. A fairly respectable turnover is being kept up in coarse numbers of tows at recent figures, but otherwise the demand is slack enough.

The Milan raw silk market has advanced 1 to 1½ francs within a fortnight. For some time European buyers have been buying steadily but quietly, and American demand having the other day set in openly, the Italians at once asked firmer prices.

At the recent meeting of the Hudson Bay Co., Lord Strathcona and Mount Royal says that the usual periodical decline in many classes of fur-bearing animals—which appeared to occur in cycles—was now going-on, and they could, therefore, hardly expect that the collection for this year and for next year would be up to the average.

The progress being made in connection with spring hosiery and underwear business must be regarded as encouraging. There are some who complain that buyers are not giving their goods much recognition, but in recognized leading makes the orders taken up to date are regarded as excellent and promising exceedingly well for the outcome of the new season.

Manchester advices state as to the cloth market :—Sales not nearly equalling the output. Opinions as to prices show an unusual difference. Some say that yarns are scarcely lower, values being supported by the annual holiday reduction in the output, which is estimated to be 12,000,000 pounds in weight while others report business following closely the break in cotton. Meanwhile there certainly is no pressure on the stocks.

Reports coming from Chemnitz would seem to indicate that at present Chemnitz hosiery manufacturers have no cause to complain of the dullness. As to prevailing styles herringbone soles will be one of the leading articles for the coming season. Maco foot hose will also be called for a good deal. In fancies an almost endless variety of styles is shown. Plaids are only in light demand, but the vertical embroidered stripes are still used for making the woven patterns more effective. Ombres and Roman stripes will also sell well, as will printed and embroidered goods. Lace hosiery, too promises to play a prominent part in next season's business. For men's wear herringbone soles will be in good demand, and lines of these goods at all popular prices can be found in the market. In fancy half-hose the more modest styles will be preferred. The contrary is true of ladies' goods, in which loud patters find ready sale.

The favorable outlook for velvets continues, says a velvet importer, and it is believed that the activity in this line will be even more marked as the season advances. The millinery trade of Europe has declared itself entirely in favor of velvets, and will use large quantities, and with regard to these goods as dress trimmings, the outlook is much more favorable. Fancy velvets are more freely sought than for a number of years back.

—Advices from Lyons would seem to show little change in the demand for silks from that ruling for several weeks past. Figured pongees figure more prominently in the demand, and stocks of these have been reduced to limited proportions. Small brocaded figures are coming more to the front, and small broche flowers in two and three colored effects are accorded more attention. A better demand is experienced for plain cotton filled fabrics, principally satins, of which considerable quantities have been taken in colored grades, with preference given to the low priced qualities.

BUSINESS CHANGES.

ONTARIO—Canada Carriage Co., Ltd., Brockville, C. W. Taylor, dead; Joseph Fisher, flour and feed, Kingston, advertises business for sale; Copeland & Norman, general store, Ruthven, dissolved—T. H. Norman, continues; Slattery & Boland, general store, Deux Rives, M. Slattery dead; Chas. Higgins, grocer, Toronto, business closed out; Lick Package Co., Toronto, sold out to C. R. Somerville; W. A. McKim, dry goods, about removing to Hensall; W. Buckle, grocer, Guelph, sold out to C. J. Hicks; Herod & Co., drugs, Guelph, succeeded by Walter Herod, Richard Babb, jr., tailor, Mitchell, about leaving for Tennessee; H. R. Carter, drugs, Picton, dead; Neubauer & Beck, tailors, Preston, dissolved—C. P. Neubauer continues; Osgood McLean, glove works, Preston, dissolved—Henry Asgood, continues; Wm. Lambert, marble, Elora, given up old business and now in groceries; Cecilia Barry, grocer, Hamilton, out of business; John Folk, tailor, Stratford, quit business here; Gale Mfrs., Co., mfr. whitewear, Toronto, Mrs. M. S. Gale sole owner dead; Joseph Taylor, baker, Toronto, retiring from business; John Pike, seeds, Woodstock, advertises business for sale; Bailey Cutlery Co., Ltd., Brantford, incorporation granted; Leary & Showers, general store, Middlemiss, dissolved—Showers continues alone; Gillies & Co., bankers, Teeswater, dissolved; Citizens Shoe Co., Ltd., Toronto, incorporation granted; Elliott & Son Co., Ltd., wallpaper etc., Toronto, incorporation granted; A. Weseloh & Co.; shoes, clothing etc., Berlin, J. G. Wing being admitted a partner unper style Weseloh & Wing; C. A. Philips,

general store, Croton, sold out to J. Clark; Foote & McWhinnie, shoes, Peterboro. dissolved—Robt, McWhinnie continues.

QUEBEC—J. B. Genin & Co., plumbers, Montreal, Mrs. J. B. Grenier sole owner; Vaillancourt Shoe Co. mfrs., Montreal, Anna McCraw sole owner; Lariviere & Dube, sash & door factory, Montreal, dissolved; Michaud, Lambert & Co. shoes, Montreal, new co-partnership; Laniel & Co., mfrs. shoes, Maisonneuve, new co-partnership; Oswald Chaput & Co., general agents, Montreal, Oswald Chaput sole owner; Norman, Henderson & Co., lumber, Montreal, H. R. Henderson sole owner; Brahy & Strubbe, brewers, St. Hilaire, new co-partnership; Tanguay & Gregoire, grocers, St. Hyacinthe, new co-partnership; The Rubber Ice Creeper Co. Montreal, new co-partnership; A. E. Clint & Co., lumber, Quebec, partnership registered.

BRITISH COLUMBIA—Allen & Sullivan, tailors, New Westminster, advertise J. T. Sullivan retiring on account of ill-health; Coulter, Berry & Co., general store, Langley, Chas. Jack withdrawn, place taken by A. C. Bowman.

NOVA SCOTIA—Sheldon, Lewis & Co., grocers, Yarmouth, new co-partnership;

MAN. & N.W.T.—W. A. R. Dafeo, general store, Methven, removed to Stockton; W. F. Schooley & Co., general store, Holland, succeeded McLennan & Williams; Andrews & Robinson, contractors, Winnipeg, dissolved—W. T. Andrews continuing.

NEW BRUNSWICK—Jas. Durdan, shoes, Fairville, dead.

LEGAL RECORD, &c.

Week ended Aug. 25th, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

Aug. 18

Balgonie—J. A. Bennett vs Thomas Matchett \$ 367
 Cavan—J. Bertram vs Martha & Robert Hooten 2,700
 Chatham—Wm. Ball vs T. Davidson Mfg. Co. 335
 London—J. W. Blatchford vs Wm. & Patrick McPhillips et al, Markham—Calvert & Dwyer Co. vs Maple Leaf Woollen Mill Co., \$868.
 Ottawa—Mary J. Hurdman vs W. F. & Sarah M. Cluff, \$1,751; Finley Smith & Co. vs H. Mauchester, \$335.
 Sandford—Trustees of Sandford Methodist Church vs Scott Mutual Fire Insnco. Co., \$800.
 Sault St. Marie—C. J. McDouall vs Jos. Delonje et al. 782
 Smiths Falls & Ottawa—Eleanor & F. A. Fleury, trustees, vs Moses & Adeline Armstrong, \$3,247.
 Toronto—E. Meyer vs Calvert & Dwyer Co., \$1,272; T. Hook vs D. G. Chestnut, \$856.

Aug. 20.

Dumfries S. Tp—Margt. Treadwell vs C. D. McNaught. 484
 Greenock Tp—Bank of Commerce vs J. A. & Margt. Doyle, \$1,041.
 Grimsby N. Tp—E. J. Palmer vs Albert Bowslaugh 467
 Guelph—Mark Fisher, Sons & Co., vs S. Laidley 436
 Hamilton—G. Frazer vs J. A. McInerney 335
 Lancaster Tp—Alex. McMillan vs Harriet McLeod et al admsr, \$314.
 London—J. C. Wallis vs Robt. Boston 484
 McKillop Tp—J. Downoy vs Wm. Fortune 587
 St. Catharines—F. D. Salwyer vs J. C. Rykert 337
 Stamford Tp—A. Moot vs George Webstead 545
 Stratford—Theresa Luntz et al vs Otto Jung 1,037
 Toronto—Confederation Life Assn., vs John Labatt, \$575; E. Mercer vs A. C. Neff et al, \$472; Merchants Bk. of Halifax vs J. C. Palmer, \$493; J. Milne vs E. Stone, \$300.
 Waterloo Tp—Ontario Mutual Life Assn. Co., vs John Windling et al, \$7,705.
 Eliza & M. Pressly vs W. J. Hamilton & wife et al, \$2,000.

Aug. 23.

Barry's Bay—Elzth. Bennett vs Michael Dunnigan 500
 Bolton—Lucinda Thompson vs T. D. Elliott 875
 Guelph—J. H. Redwood vs A. B. Petrie 1,000
 King Tp—G. Teasdale vs J. & M. Smelser 5,000
 Mattawa—Finley Smith & Co. vs L. H. Timmins & Bro. 758
 Toronto—Mary J. Young vs Trusts & Guarantee Co. Ltd 666

WRITS ISSUED, B.C.

Aug. 18.

Kuskonook—W. H. Armstrong \$ 368
 Roseberry—J. T. Nault 415

WRITS ISSUED MAN. & N.W.T.

Aug. 20.

Macleod—Cawdry Bros. & M. McKenzie \$1,200
 Portage La Prairie—Richard Roe 1,136

Aug. 23.

JUDGMENTS RENDERED, ONTARIO.

Aug. 13.

Mosa—M. Wilson agt C. V. Annett et al. \$ 531
 Ottawa—Merchants Bank of Halifax agt Eb. Browne, \$1,548; T. Davidson Mfg. Co. agt C. J. Coffey, \$302; Harriet A. Anderson et al agt S. E. Merrill, E. J. Rochester, C. D. Rochester, H. B. Rochester, E. A. Spencer & Ottawa Trust & Deposit Co., \$17,788 & \$3,094.
 Picton—Lyman Knox & Co. agt H. R. Carter 727
 Westport—D. Leaver agt E. B. Barker et ux 330

Aug. 20.

Brantford—Birkbeck Loan Co., agt Martha Passmore 700
 Hamilton—J. J. Price agt C. A. Needham 934
 London—J. Harris agt Irwin & Geldart 504
 Toronto—Diamond Glass Co., agt Clark Bros. 458
 Wahnapiatae—Dominion Brewery Co., agt Alfred Hamel et al, \$317.

Aug. 23.

Hamilton—J. M. Mitchell agt C. A. Needham 519
 Toronto—Quebec Bank agt Reid Taylor & Bayne 10,535

JUDGMENTS RENDERED, QUEBEC.

Aug. 18.

Montreal—A. Leclaire agt Joseph Beaudoin \$ 211

Aug. 17.

Montreal—The Queen agt Domina Riendeau 200

Aug. 23.

Montreal—Dme. Marie Gorgeau esql. agt W. E. A. Jackson, \$200; W. B. Lambe esql. agt T. H. Love, \$240; B. Burland agt Julius Lundberg, \$309; W. B. Lambe esql. agt Jas. McGuire, \$180; G. M. McDonald et al esql. agt Wm. Wolff, \$250.
 St. Cunegonde—Bk. of Brit. North America agt Dame James Hawley, \$300.

JUDGMENTS RENDERED, N. B.

Aug. 20.

Bloomfield—J. A. McDougall 1,025
 Grand Falls—J. A. McCluskey 418

JUDGMENTS RENDERED, N.S.

Aug. 18.

Amherst—E. M. Lockwood \$1,005

Aug. 23.

Hantsport—W. D. Carter 323
 Nappan—Wm. Dale 1,015

JUDGMENTS RENDERED, P.E.I.

Aug. 23.

Eldon—J. F. Martin & D. W. Martin \$ 806

EXECUTIONS QUEBEC.

Aug. 18.

Montreal—D. H. Halstead esql. agt A. E. Daoust, \$250; Royal Institution agt Adolph Lebeau et al, \$5,051.

Aug. 20.

Montreal—J. A. Robitaille agt Dme. Eugénie Allie et al, \$235; W. W. Ogilvie agt A. M. Lefebvre, \$199.

Aug. 23.

Montreal—H. Doyon agt Canadian Fire Extinguishing Co., \$237
 Dme. Angélique Lapierre esql. agt A. Pilon, 203.

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Aug. 18.

Arnprior—Cecilia McKenzie to G. Morrison \$ 828
 Hamilton—Thos. Fanning to H. Dow et al 1,000
 Kingsville—John Tuckwell to J. Sheldon 550
 Mersea—A. D. Brown to Nelson Nassau 1,590
 Ottawa—Hugh McColl to C. E. Graham 1,600
 Petrolia—Dennis O'Leary to London & Western Trusts Co. et al, \$340.
 Picton—C. Jarvis to W. H. Vanalstine 846
 Rat Portage—R. H. & A. Young to E. Bird 600
 Toronto—J. I. Beer to L. Reinhardt 2,000
 Renfrew—Mrs. Saml. McDougall to R. Leitch 13,500
 Windsor—F. C. Kerby to J. J. Kerby 1,300
 Wyebridge—Thos. Robins to Sawyer Massey Co. 1,040
 East Taivis, Mich—Holland & Emery Lumber Co., to Bank of Toronto, \$350,000.

Aug. 20.

Almonte—D. H. Davis to J. Macdonald & Co. 800
 Berlin—D. B. Musselman to J. Wiegand 314
 Caledonia Tp—Aristide Granger et al to Western Canada L. & S. Co., \$556.
 Drayton—Jennie & J. L. Pollock to J. W. Scott 600
 Hamilton—Harry Maxey to J. Ronan et al 714
 Lanark—Wm. Harvey to J. McFarlane 850
 London—Jacob Harris to J. Sussex 4,675
 Pickering Tp—Miss Severina Sadler to J. Barry 2,544
 St. Catharines—J. M. & W. D. Swayze to G. Barnes, \$800; Mrs. Delphine & Elzear Viger to Sarah J. Hare, \$1,500.
 St. Thomas—Mary Risdon to J. Wright 5,564
 Sunderland—Arch. Lyons to J. B. Vallentyne 1,050

	Aug. 23	
Arnprior—J. D. Lee to H. & W. Johnston.....	1,000	
Guelph—Frank Armstrong to J. R. Dryden; \$1,000; Frank Armstrong to W. A. Christie, \$6,000.		
Hamilton—Levi Buckingham & wife to H. Kuntz, \$1,292; Helen D. & Mary G. Williams to F. E. Leonard et al, \$770.		
St. Catharines—G. M. Neelon to J. D. Neelon.....	600	
Sturgeon Falls—H. Legault to Eliza Legault.....	600	
Sudbury—J. S. Miller to Can. Perm. L. & S. Co.....	1,498	
Woodstock—W. E. & W. H. Colman to E. Fisher et al.	765	
CHATEL MORTGAGES, B.C.		

	Aug. 18.	
Kaslo—Maud Hanna	\$2,150	
Vancouver—J. E. Jenkins.....	1,500	
CHATEL MORTGAGES, MAN. & N. W. T.		

	Aug. 18.	
Indian Head—Jessie MacCaul.....	\$2,400	
Killarney—J. H. Monteith.....	600	

	Aug. 20.	
Winnipeg—T. H. Kellett.....	3,900	
BILLS OF SALE, PROVINCE OF ONTARIO.		

	Aug. 23.	
Canoe Lake—Gilmour & Co. to The McArthur Bros. Co.	67,597	
Guelph—W. A. Christie to F. Armstrong.....	6,000	
Lindsay—Henry Holtorp to Clara Holtorp.....	2,365	
Toronto—Ed. Fin to Alex Gibb	2,190	
BILLS OF SALE, B.C.		

	Aug. 18.	
Kaslo—Robt. Toran	\$1,000	
Nelson—Nelson Electric Light Co. Ltd.....	35,400	
BILLS OF SALE, MAN. & N.W.T		

	Aug. 18.	
Killarney—W. H. Hatch.....	\$1,500	
BILLS OF SALE, N.B.		

	Aug. 23.	
Botsford—Norman McRae.....	\$ 800	
Bathurst—Caraquet Rly. Co.....	5,000	
Chatham—Peter Archer.....	650	

TRADE OPPORTUNITIES.

An enormous amount of building is going on in Victoria, says the "Colonist" of that city. All the enormous gaps in the business portion of the city have changed hands recently and the new owners are erecting handsome brick and some stone blocks. While building operations are being actively pushed forward the corporation is busy making new asphalt streets. It is impossible to secure sufficient hands in the local labor market.

The Water Street Hospital, Ottawa, is to purchase an ambulance. Besides this another storey may be added to the building.

The London Ont. News says contracts are about being let for a new four-storey factory to be erected for J. R. Shuttleworth, and will be occupied by Talbot & Co., and Hastings & Co., Herb. Matthews is the architect.

The Northern Pacific will build a station at Willow Range, on the Portage branch.

W. H. Rourke, the ex-Winnipeg contractor, is erecting a new postoffice and other government buildings at Dawson City.

There is an extensive market in Chung-King, China, for non-explosive oil lamps. The lamps used by the natives are mostly glass and are very susceptible to explosion. The lamp should be so constructed that chimneys need not be used, as breakage

would mean an item of considerable importance to natives on account of the expense. European firms have been notified of the great demand that may be created in that part of China for these lamps, as it is known that if the right article is sent extensive business will be developed.

Ottawa Baptists will shortly build a church on Fourth avenue, near Bank street in the capital.

Kentville, N. S., ratepayers have resolved that the town grant the N. S. Carriage Co., Ltd., exemption from taxation, except the general water tax, for a period of ten years, in case they should decide to establish their new proposed company there.

The new G. T. R. offices, the plans for which are well advanced, will fill an area of 2,000,000 cubic feet, or 600,000 cubic feet larger than the Philadelphia and Reading offices at Philadelphia. It will be five storeys high, and the front will be of the style known as Neo-Grec. Contracts will be let during the coming month, the building commenced this autumn and finished in January 1900.

The Elora Organ Factory is endeavoring to secure a location in Galt. To get the industry Galt must pay the cost of transportation from Elora to that town. The factory is turning out on an average three and a half organs a week.

The Winnipeg Commercial reports the following tenders open in its section: Tenders are asked for the erection of a school building at Greenway, Man. Tenders, to August 27, are wanted for the erection of a school house near Baldur, Man. Tenders, to close Sept. 26, are called for supplying wood for the Rat Portage water commissioners. Tenders are called to September 10, for the erection of a council chamber and lock-up at Hamiota. Winnipeg city board of works is calling for tenders for macadam street paving, granolithic sidewalks and building sewers. Tenders are called for enlarging the outlet of Lake Manitoba, to September 12, by the department of public works.

Codville & Co., wholesale grocers, Winnipeg, are having their offices and sample rooms remodelled.

The Kensington Hotel, Toronto, having been transferred to Mr. G. R. Horsman late manager of the Grigg House, London, will be thoroughly overhauled this fall.

Mr. Grady the "Iron King" of Hamilton who owns mines in the vicinity of Sharbot Lake, was recently in Kingston, when he asserted that if there were two or three enterprising men there to encourage the project, he would not hesitate to build iron works in the city.

FIRE RECORD.

Fire at Vankleek Hill, Ont., on the 19th inst., destroyed the Windsor Hotel; the residence and hardware store of Henry Cheney, house and shops occupied by Rev. Dr. W. K. and Miss Anderson; J. E. Blanchard, merchant tailor, John Palmer's harness shop, and D. J. Jamieson & Son's store. Loss will probably reach \$25,000.

R. Kettle's bakery at Lachute Mills Que., suffered \$3,000 damage by fire on Saturday last. Covered by insurance.

An electric storm at Thamesford Ont., on the 23rd inst., destroyed the flour and saw mills of Joseph Cawthorpe. The loss will be \$50,000.

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The following comparative table for w. c. August 24th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	5	246	246	234 1/4
Jacques Cartier.....	240	110 1/2	110	.....
Merchants.....	45	182 1/2	182 1/2	176 3/4
Commerce.....	10	141 1/2	141 1/2	130
Hochelaga.....	17	162	160	140
MISCELLANEOUS.				
Can. Pacific.....	1620	85 1/4	84 3/4	73 1/2
Duluth S.S. & At.	25	3 1/2	3 1/2	4
" S.S. & At Pref.	175	8	7	8
Comm. Cable....	25	184 1/2	184 1/2	183
Telegraph.....	6	179	179	177 1/2
M. S. R.....	2470	277 1/2	275 1/2	219
" (Now Stock)	490	274	272 1/2	210
Montreal Gas Co..	240	195	195	193
Bell Telephone..	82	170	166	170
Bell Tel. (Rights)	27	68	66	.....
Royal Electric....	78	159 1/2	158	137
Toronto St. Ry... 2350	101	99 1/2	99 1/2	82
Halifax Trn. Co..	72	133 1/2	132	114
Mont. Cotton Co..	40	154	154	134
Dom. Cotton Mills	51	97	96	79
Dom. Coal Pftl... 85	112 1/2	111 5/8	101	.....
Peoples H. & L.	25	32	32	43
" Bonds \$1,000	85	85	85	90
War Eagle x.d. .23,225	289	285	285	.....

Brazilian exchange for the week ending the 24th, is as follows:

August 18.....	7 5-16d
" 19.....	7 5-16d
" 20.....	7 11-32d
" 21.....	7 11-32d
" 22.....	7 11-32d
" 23.....	7 11-32d
" 24.....	7 3/4d

MONTREAL WHOLESALE MARKETS.

MONTREAL, August 25th, 1898.

Although buyers are yet acting cautiously, the wholesale trade acknowledge that quite a considerable volume of business in the aggregate is in motion. It is the general characteristic of individual orders which provokes comment, for it is quite the exception to find a purchaser going any degree ahead of positive requirements, and the volume of goods ordered to be shipped right away and the persistent demands for deliveries on orders already placed show how pressing these are. There are few goods being carried in this market just now on buyers' account, and the frequency with which orders are repeated indicates light stocks in second hands. There is thus assurance of well sustained demand for a considerable time to come. The ups and downs of the markets show butter and cheese firmer,

but quiet owing to shippers finding ideas out of tune with their limits. During the week a feature in food staples has been the venture of local suppliers shipping a large cargo of flour, provisions, etc., to Cuba, tempted by the high prices ruling in the island, which is expected to turn out agreeable to expectations, and perhaps be the forerunner of a large trade.—But much hinges upon the result of the reciprocity suggestion passed by the Maritime Boards of Trade, lately in session, to grant the United States inshore fishing privileges in return for trade equality with them, in the now, American West Indies. Groceries are quiet on the whole, most interest being given to the salmon pack. In hardware, there has been a drop of 10c in the base price of wire nails at \$1.75. Paints and oils are unchanged. Leathers and hides slow, but firm.

BUTTER AND CHEESE.— Sellers of butter are again firmer in their views, and claim to be meeting with sufficient response as to entitle them to take a sanguine outlook. Shippers of course find it difficult to operate to any large extent under the circumstances. Finest creamery in boxes is held at 18c to 18 1/4c, extra finest in tubs 17 1/4c to 17 3/4c, ordinary finest creamery in boxes 17 3/4c to 17 1/2c ditto in tubs, 17 1/4c to 17 3/4c. Dairy butter is quoted at 14 1/2c to 15c. In cheese, August make is by some factories being held for better prices. Cable advices however hardly endorse such action. Meantime spot business is quiet. Liverpool cables colored 38s, white 37s 6d.

CEMENT.—Receipts were this week somewhat heavier than last, but this like former arrivals has largely gone into consumption on contract, and stocks on spot are rather more bare than former years at same date, so much so in fact that another advance would not come very much as a surprise. Meantime new business is not plentiful, and this fact tends to keep values where they are. Receipts for the week were:—1,250 brls English, 7,922 brls Belgian and 41,000 firebricks.

DRUGS AND CHEMICALS.— There is no important change to note in the former, buyers are acting conservatively. Primary market advices note ipecac root, German chamomile flowers and elder flowers distinctly firm. It is not perhaps within the jurisdiction of this review, but our attention has been drawn to the poor stuff selling in up town stores in the drug line, particularly in compounds, usually left to the discretion of the retailer. We are informed that "tricks of trade" are rife in this quarter, and that in numerous instances consumers get little else, but the label name instead of the article asked for. Citric acid and soda mixtures are prominent in the complaint. Business in all lines of chemicals is only very moderate, and there is no new feature to dilate upon.

FEED.—The demand continues active, but it would appear that prices are above buyers views in some instances. Ontario winter wheat bran is selling for \$12, and shorts \$14.50 to \$15 per ton. Manitoba bran \$11 to \$11.50, shorts \$15. Supplies of hay are still excessive and market is hence depressed. Shipping hay at \$4 to \$5, good to choice \$7 to \$8.

FLOUR AND MEAL.—Local trade is fairly well maintained for both flour and meal at reduced figures now in vogue. It is however positive that the movement would be more extensive, but that buyers expect for the weakness to ensue. Export shipments are going on upon orders a week old, but no new business is being booked to continue the trend into next week. A venture shipment of flour was made

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Now is the time all good things are on the rise.

to Cuba this week. In oatmeal, whilst there is not much to show that colder weather consumption has gun, be still most dealers can dispose of a carload a week, or more if they choose to cut out competitors by an "inside" slash of 10c a barrel.

GREEN FRUITS.—At the auction of California fruits on Wednesday, about 3,000 pkgs were disposed of, and on the whole buyers were ready bidders. The large portion of the California peaches sold at \$1.15 to \$1.25, lemons \$1.05 to \$1.30 per crate, Bartlett pears \$1.90 to \$2.90, nectrines 60c to 75c, Malaga grapes \$1.60, Canadian fruits sold as follows: Apples \$1.05 to \$2.10, pears \$2.60 to 5.80, plums 30c to 40c

GROCERIES.—London cables came firmer, Java being quoted at 11s. 10 1/2d., and fair refining 10s. 6d. The market for beet raws is also toning up in Europe under an increased demand, present month quotation at 9s. 5 1/4d., and next month 9s. 6d.—an advance of 3/4d. In New York the above strength is reflected, and holders of raw are inclined once more to make haste slowly. Centrifugals, 96 test, are quoted there at 4 1/4c. with fair refining 3 3/4c. The local market for the refined article is steady under these influences, but no change has been made in values, nor is this likely in view of the large stocks held, and the comparative small way in which sugar is going into consumption. The tea market is generally quiet. China advices state quality of Pinguay teas, which, it was expected, would this year show great improvement over former years, because of the U. S. strict examination, is surprisingly poor. Hangkow letters speak glowingly of the satisfactory appearance of Keemuns, the second crop of which is twice as large as last year. Yokohama advices state arrivals of Japan teas are still large, and prices rule firm for anything below fine. The feature of chief interest in the canned goods market pertains to salmon, and although news from the coast latterly has been very contradictory, it is thought that the shortage is, after all, large enough to make the question of the future in the direction of higher prices, fairly certain. Nevertheless, it is only too well known in the East that salmon canners on the coast are expert jugglers, doubtless by contagion with the "sublime" Oriental, and in this view, we have no intention to join in the universal plaint that the salmon catch is a miserable failure. This fish story has before proved to be flimsy, and a too implicit reliance upon "miserable failure" reports has, to our knowledge, brought salmon speculators to the bankruptcy court. Canned vegetables are shaping towards a lower level still, and packers, even on the basis of a recent decline in tomatoes, corn and peas, cannot do very much business. Dried fruits are in small compass, which, however, is suited to the breadth of demand passing. Foreign notes as to crops of new season are set forth in another column. Syrups and

**OPENING SALE
FOR THE FALL SEASON.**

EXTENSIVE TRADE SALE

OF
**STAPLE and FANCY DRY GOODS
READY-MADE CLOTHING, FOREIGN
and DOMESTIC WOOLLENS, TAILOR-
ING GOODS, HOUSEKEEPING
LINENS, HATS and CAPS, FANCY
GOODS, FRENCH CHINA PIPES, and
CIGAR HOLDERS, BOOTS, and
SHOES, FRENCH SHOE BLACKING,
etc., etc.**

AT AUCTION.

The Subscribers will sell at their salesrooms,
Nos. 86 and 88 St. Peter Street,

ON

Wednesday, the 31st August

AND

Thursday, the 1st September,

A large and varied assortment of

Staple and Fancy Dry Goods,

Consisting of Silks, Satins, Velvets and Veilings
Dress goods, Prints, Cottons, Flannels, Woolens
and Worsted, Serges, Tweeds, Coatings, Braces,
Gloves, Hosiery, Underwear, Ribbons and Notions.
Representing a cash value of \$35,000.

Also

For account of Manufacturers and Importers 35
Cases S. & D. W. Frieze, Serges, Naps, and Can-
dian Tweeds, 10 Cases Black and colored Vel-
veteens, 12 Cases assorted Umbrellas, 10 Cases
Farmer Satins, Satinette, Linings etc. 15 Cases
Housekeeping Linens, 2000 Dozen Shirts and
Drawers, 300 Doz. Hosiery, 250 Doz. Assorted
Corsets, 500 doz. Assorted Braces, 1000 Doz.
Handkerchiefs, 400 Pieces Black Ribbons, 200
Pieces Flannellettes, 500 Pieces Assorted Dress
Goods, 100 Dozen Hats and Caps, 300 Assorted
Suits, 500 Pairs Pants.

Also

A special consignment of 40 cases Fancy Goods,
French China, Porcelain, Dolls, Pipes, Cigar
Holders, French Shoe Blacking, etc.

Also

125 Cases Boots and Shoes, and a variety of other
goods. The whole to be sold without reserve in
lots to suit the trade.

Terms liberal. Sale each day at 10 o'clock a. m.

BENNING & BARSALOU,

Auctioneers.

molasses are dull, the former at 2½c, and
the latter 27 to 28 for Barbadoes ex wharf
with usual Guild price in single pun-
cheons, namely, 31c. Coffee are in rather
better request, but the total sales are still
of conservative volume. Rios are easier on
spot at 8c. to 10c. The present crop is esti-
mated at around 3,500,000 bags.

LEATHER AND HIDES.—There is nothing
new in either markets, although next week
hide dealers contemplate putting up lamb-
skins possibly 10c. Chicago advices states
tanners are becoming indifferent and are
bidding ½c under prices paid the other
day. Prices closed there as follows:—
Native steers, 11½c to 12c, Texas, 10½c
to 11c, butted cows 10½c, heavy native
cows 11c to 11½c, light 11c to 11½c.

METALS AND HARDWARE.—Pig tin under
the influence of a good consumptive
demand, is firmer in United States mar-
kets, and also in London where spot values
advanced Tuesday 7s 6d to £73 15s and 10s
for 3 months deliveries to £74. Copper is
also once again tending to firmness after
the slight break in values of fortnight ago,
current consumption being such as to absorb
production. London cable quotation notes
a rise of 5s at £52. Pig lead is steady at
£12 16s 8d for soft Spanish. Spelter has
rallied in London to £20 12s 6d for good

merchant brands. In a local way business
in heavy metals is quiet, but improving.
In hardware lines, there has been a decline
in the base price of wire nails from \$1.35
to \$1.75 after going to press with our
prices current. Manila and sisal rope are
unchanged, screws firm at the 10 per cent.
advance already noted.

PAINTS AND OILS.—Leads in oil and
dry white are moving up to the usual
extent of the season, and prices show no
change. Market conditions on linseed oil
are steady at the decline previously noted.
The demand runs light despite the drop in
price, and competition for business is keen.
The usual jobbing trade is going along in
turpentine, but the market on the whole is
rather slow. Savannah advices evince
fair firmness and no shading of values is
apparent. Glass has not yet responded to
the Belgian advance, and remains at \$1.50
for 1st break.

PRODUCE.—No. 1 candled eggs have
advanced ¼c per dozen, good selections on
offer being worth 12c. There is little
doing in an export way, prices being too
high. New laid eggs are jobbing out at
14c and P. E. I. at 10c to 10½c. Honey
continues to arrive rather freely hence
stocks are nearing a glut. Quotations are
8c to 8½c for one pound sections of white
clover comb; and 6½c to 7c for dark; 7c
to 8c for white extracted, and 4c to 5c for
dark. Demand for beans is very light but
prices are steady. We quote: Choice
hand picked, 95c to \$1 a bushel; primes,
85c to 90c.

PROVISIONS.—Hams and bacon are in
active request and supplies in curers hands
on this account are never very large. In
reference to the condemned 1,000 hitches
reported from England, it appears that
these were shipped per S.S. Milwaukee
which recently went aground at Three
Rivers. But it is another matter whether
the damage can be traced directly to this.
Liverpool cable quotes heavy bacon 29s 6d
to 30s; light 19s 6d.

MARKET NOTES.

A Messina cable reports that the Sicilian
lime juice syndicate has come to grief.
Whether this will have any important in-
fluence on the market for citric acid will
depend very largely upon the statistical
position of this crude material.

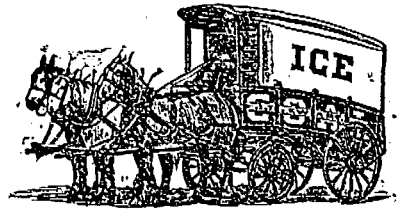
High grade Aleppo tragacanth gum is
becoming scarce abroad. London advices
report prices 1d at 2d higher. Stocks of
kauri gum on this side of the water are now
low, and the position of the market will be
specially strong if the cargo now long
overdue at San Francisco is not soon
received.

Cable advices from London report an
advance in menthol to 7s 2d with stocks
there very light:

Norway Cod liver oil continues to harden
in price under the influence of "bullish"
foreign advices, and somewhat improved
consumptive demand.

It has been patent to close observers for
some time that the price of the drug buchu
was bound to advance quite materially ere
the advent of the new crop in January
next, providing reports of existing stocks
in London and New York could be relied

Now Summer's coming with burning sun,
With using Wood and Coal we're done;
Ice we want, and Ice we'll get,
Ewart's still is best! and cleanest yet!
Coal, Wood and Ice from Ewart try,
You'll find it best that you can buy.



J. T. EWART,

OFFICES:

184 Murray Street, Phone 1936.

83 Centre Street, " 8404.

MONTREAL, QUE.

C. ROSENBERG,

Importer and Jobber of Wholesale **Dry Goods & Fancy Goods**

57 St. James St, MONTREAL.

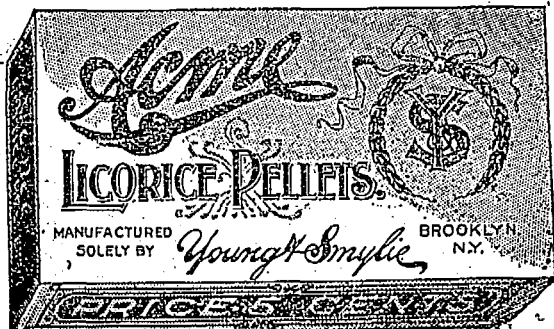
**THE MONTREAL CLOCK
AND MODEL WORKS**
1958 St. Catherine St., MONTREAL.
ALL KINDS OF CLOCKS AND
CLOCK WORKS
Also Mechanical Models for New Inventions.
The most Accomplished work done on
Musical Instruments.
SUCH AS
MUSICAL BOXES, CLOCKS AND
AUTOMATIC MUSICAL CABINETS.
J. GERTHARDT, Manager.

upon. A year ago conditions existed
similar to those which now control the
market. Reports from South Africa
lead to the conclusion that no more old
crop exists there, while in London stock is
light and is held in few hands, who are
asking the equivalent of 14 at 18c for
prime green leaves.

On July 1st the world's supply of rubber
was estimated at only 1,506 tons, or about
equal to one month's consumption. The
steady decline in the supply of raw rubber
causes prices to continue to tend upward,
and it is not impossible that Canadian
manufacturers, in view of the situation,
will be compelled to make yet another ad-
vance, following the one already reported,
of 10 per cent. on rubber for manufactur-
ing purposes.

Owing to the higher prices of buff and
split leather, boot and shoe manufacturers
claim that it costs them 10 per cent. more
to make the coarse line of goods. Finer
goods made from imported leathers, do not
show the same increased cost. Prices are
therefore very firm, and the tendency will
be to hold prices strong for the sorting trade
and spring orders.

The condition of apples on August 1 for
the various States and Territories are given
as follows: Maine, 57; New Hampshire,
81; Vermont, 75; Massachusetts, 71; Rhode
Island, 51; Connecticut, 70; New York, 33;



Aeme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat.
Delicious as confections.

To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLLIE,

BROOKLYN, N.Y.



SEALED TENDERS addressed to the under- signed, and endorsed "Tender for Supple- mentary Outlet, Lake Manitoba," will be received at this office until Monday, 12th September next, for the excavation of a supplementary outlet for increasing and regulating the outflow of the waters of Lake Manitoba through Fairford River, accord- ing to a plan and a specification to be seen at the office of W. F. Gouin, Esq., Resident Engineer, Winnipeg, Man., and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual sig- natures of tenderers. An accepted bank cheque, payable to the order of the Minister of Public Works, for four thousand dollars (\$4,000.00), must accompany each tender. The cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order, E. F. E. ROY, Secretary. Department of Public Works, } Ottawa, August 12th, 1895. } Newspapers inserting this advertisement with- out authority from the Department will not be paid for it.



SEALED TENDERS addressed to the under- signed, and endorsed "Tender for Super- structure Edmonton Bridge," will be received at this office until Tuesday, 13th September, next, for the construction of the superstructure of a railway and general traffic bridge at Edmonton, N.W.T., according to plans and specification to be seen at the office of F. K. Gibson, Esq., Town Clerk, Edmonton; at the office of W. T. Gouin, Resident Engineer, Winnipeg; at the office of C. Desjardins, Clerk of Works, Post Office Building, Montreal, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers. An accepted bank cheque, payable to the order of the Minister of Public Works, for seven thousand dollars (\$7,000.00), must accompany each tender. The cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

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New Jersey, 39; Pennsylvania, 45; Dela- ware, 30; Maryland, 37; Virginia, 43; North Carolina, 73; South Carolina, 58; Georgia, 61; Alabama, 70; Louisiana, 73; Texas, 71; Arkansas, 61; Tennessee, 54; Kentucky, 46; Ohio, 22; Michigan, 61; Indiana, 25; Illinois, 33; Minneapolis, 94; Iowa, 45; Missouri, 32; Kansas, 34; Nebraska, 50; South Dakota, 73; Wyo- ming, 98; Colorado, 73; Utah, 60; Idaho, 85; Oregon, 95; California, 75. It will readily be seen that the indications across the border are exceedingly unfavorable.

SPECIAL NOTICE. AUCTION TRADE SALE.

The well known Auction house of Benning and Barsalon will resume their operations for the fall season on the 31st inst. and 1st September, with an extensive and important sale of staple and fancy dry goods, ready made clothing, tailoring goods, hats and caps, capets, boots and shoes, etc. A special consignment of chinaware, just received from Paris, comprising the latest designs in style and decoration will also be offered to the trade on this occasion. This sale will include as well, a special line of fancy goods, including perfumery, powders, dolls, blacking, briar pipes and cigar holders. All of the goods are in first-class condition and are to be sold without reserve.

STOCKS AND BONDS.

Table with columns: NAME, Par Val's, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms, Dates of Dividends, Per Cent. Price Aug. 25 (Std), Cash value per \$.

* Paying quarterly dividends.

McCuaig, Rykert & Co.

STOCK BROKERS

(Members Montreal Stock Exchange)

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's. Lieber's Standard.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUG. 25, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.	Name of Article.		Wholesale
Boots and Shoes.				Brooms.		Heavy Chemicals.				
Brogans or Coubourgs		Mens.	Boys.	Youths.	Spec. A			Bleaching Powder	2 25	2 50
Split Balmorals		\$0 70 0 80	\$0 50 0 65	\$0 55 0 60	Rose 4 varn. hand heavy	1 20	0 00	Blue Vitriol	4 50	5 50
Kip		0 90 1 10	0 80 0 90	0 70 0 75	Pansy 4 " " medium	2 25	0 00	Brimstone	2 00	3 00
Buff " or Congress		1 10 1 20	0 85 1 00	0 80 0 85	Thistle 4 " " "	2 25	0 00	Caustic Soda 60	1 80	2 35
Split Boots		1 20 1 50	1 00 1 20	0 90 1 10	Map Leaf A 4 stgs.	2 30	0 00	" 70	2 00	2 25
Kip		1 30 1 75	1 10 1 25	0 90 1 00	" B 4 " stained	2 25	0 00	Soda Ash	1 50	2 00
Grain	\$2.00 to \$3.00, Felt Sox	2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " varn han	2 40	0 00	Soda Bicarb.	2 25	2 35
Felt Boots, half fox		2 10 2 75	1 50 1 75	1 10 1 30	" B 4 " stained	2 30	0 00	" Concentrated	0 72 1/2	0 8
		\$1 75, \$2 00 full	2 42 2 50		Daley A 3 stgs varn handle	2 15	0 00	Dyestuffs.		
					" B 3 " stained "	2 10	0 00	Archil. con.	0 27	0 29
					" B 3 " stained "	1 85	0 00	Cutch	0 08	0 09
					Trimp No. 1 3 stgs "	1 70	0 00	Ex. Logwood	0 10	0 15
					" 2 2 " " "	1 40	0 00	Chips	2 00	2 50
					Curling 4 "	3 25	0 00	Indigo (Bengal)	1 50	1 75
					Ship	3 00	0 00	Indigo Madras	0 70	1 00
					Ex-Ship	3 25	0 00	Gambler	0 04 1/2	0 05
								Madder	6 10	0 15
								Sumac	55 00	65 00
					Drugs & Chemicals					
					Acid Carbolic Cryst med.	0 30	0 49	Fish.		
					Aloes, Caps.	0 14	0 18	Distributors prices.		
					Alum	1 40	1 50	Cape Bret. Herring,	0 00	0 00
					Borax, xtls.	0 05	0 08	Labrador Herrings	0 00	0 00
					Brom. Potass.	0 65	0 70	No. 1 Shore Herrings	4 25	4 50
					Camphor, Eng. Ref oz. ck	0 50	0 60	" Nova Scotia	4 25	4 50
					" " Ref Rings	0 55	0 85	Mackerel No. 1, kitts.	0 00	0 00
					Citric Acid	0 40	0 45	" " 1/4 barrel	0 00	0 00
					Copperas, per 100 lbs	0 65	0 90	Green Cod, No. 1	4 01	4 25
					Cream Tartar	0 23	0 25	Green " large	0 00	0 00
					Epsom Salts	1 50	1 75	Draft "	0 00	0 00
					Glycerine	0 13	0 22	No. 2	0 00	0 00
					Gum Arabic per lb.	0 25	0 50	Larga dry Gaspe per gati.	4 50	0 00
					" Trag.	0 50	1 00	Salmon No. 1 bris Lab.	0 00	0 00
					Morphia	1 75	1 85	Salmon, (tierces)	0 00	0 00
					Opium	4 75	5 00	" Brit. Col bris.	0 00	0 00
					Oxalic Acid	0 10	0 12	Boneless Fish	0 03	0 04
					Phosphorus	0 65	0 75	" Cod	0 05	0 06
					Potash Bichromate	0 09	0 12	Finnan Haddles	0 00	0 00
					Potash Iodide	3 40	3 75	Ses Trout No. 1 split p	0 00	0 00
					Quinine	0 30	0 40	" half bris.	0 10	0 00
					Strychnine	0 75	0 90	Flour.		
					Tartaric Acid	0 35	0 40	Winter Wheat patents	4 60	4 25
					Tin Crystals	0 16	0 20	Manitoba patents	4 45	5 05
					Licorice.			Straight roller	3 50	3 75
					Y & S. stick, 4, 6, 8, 12, &			do bags,	1 75	1 85
					16 to lb., 5 lb. boxes,	2 00	0 00	Extra, in bags,	0 00	0 00
					Acme Licorice Pellets, 6			Superfine	0 00	0 00
					lb. cans,	2 00	0 00	Manitoba Strong Bakers	4 65	4 75
					Y & S. Licorice Lozenges,	1 50	0 00	Oatmeal, brl.	3 50	3 60
					5 lb. cans,			Bran Manitoba	11 00	11 50
					Tar, Licorice & Toin Wa-	2 00	0 00	Bran Ontario	12 00	12 00
					fers, 5 lb. cans,			Shorts	14 50	15 00
					"Purity, pure cent sticks,	0 75 1/2	0 00	Mouille	16 00	00 00
					100 to box.					
					Pliable Licorice, 100 pieces	0 70	0 00			
					to box.					

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN,
MERCHANTS
and FACTORS

desiring to handle an excellent British Cycle
are invited to communicate with

THE ACTON CYCLE CO., ACTON VALE, LONDON, ENGLAND.

"THE DIAMOND QUEEN."

"THE DIAMOND QUEEN."

Liberal Agency terms.

MUSICAL INSTRUMENTS

CHS. LAVALLEE,
SUCCESSOR TO
A. Lavallee,

TORONTO WHOLESALE TRADE.
(Revised by Telegraph).

Imported Instruments of all kinds
Violins Made to Order.
Band and Orchestral Instruments at lowest prices.
Repairs done at short notice.
Agent for F. BESSONS, of London.
PELISSON, GUNOT & Co., of Lyon Fce.
GEROME, TIMBEAUVILLE, LAMY, of Paris.
35 Cote St. Lambert, MONTREAL.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.
Do all kinds of work in
the Billiard line.
88 St. Denis Street,
MONTREAL.
Telephone 6057.
Branch Store: Ottawa



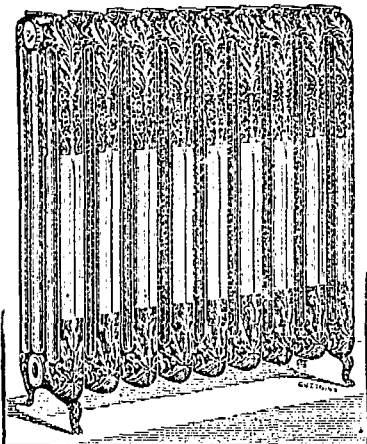
Trade begins to show signs of improvement. Orders of a sorting-up character are fairly numerous, and the outlook is encouraging. Great preparations are being made for the fall millinery "openings" next week. Stocks in this line are the largest and most varied, and indications all point to the heaviest trade in years. Travellers as a rule will not go out on the road the coming week, as the Industrial Exhibition will be under way and large crowds from the country will be in the city. Quantities of staple goods have been shipped westward. The imports of dry goods at Toronto during August are valued at over \$900,000 or \$500,

000 in excess of the corresponding month of last year. Short-dated paper and cash payments for goods are features of some importance at this particular season. It is many years since Toronto merchants were in such good spirits and as sanguine as at the present time. Money is cheap with a fair demand. Prime commercial paper is discounted at 6 per cent and call loans are negotiable at 4 per cent on choice collateral. Payments are satisfactory and failures comparatively light.

BUTTER, &c — The butter market is firm, with good demand for choice qualities, which are quoted at 13 to 15c in tubs and 16 to 17c for prime pound rolls. Creamery 19 to 20c for rolls and 17 1/2 to 18c for tub. Eggs 11 to 12c per doz. in case lots. Cheese jobs at 8c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 25, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$ c.	¢			\$ c.	¢			\$ c.	¢			
Farm Products.														
Butter: Finest Creamery	0 18	0 18 1/2	Harley, matting	0 45	0 50	Molasses (Barbados)	0 37	0 31	Vermicelli, Canadian	0 05	0 08			
Township's Dairy	0 14	0 15	" feed in store	0 33	0 34	Porto Rico	0 32	0 32	Macaroni	0 05	0 08			
Western Dairy	0 14	0 15	Peas, per 50 lbs, a float	0 63	0 09	Trinidad	0 00	0 00	" Italian	0 10	0 13			
Ordinary grade Creamery	0 17 1/2	3 17 1/2	Rye No. 2	0 51 1/2	0 52	Cuba	0 00	0 00	Peel—Citron	0 16	0 18			
CHEESE:														
Finest White	0 08	0 08 1/2	Corn, Ontario	0 00	0 00	Antigua	0 00	0 00	Orange	0 12	0 12			
Finest Colored	0 08 1/2	0 08 1/2	" duty paid	0 00	0 00	Raisins:								
Quebec, Finest	0 07 1/2	0 08 1/2	Groceries.											
Tea, (Hf.-Chest & Cad.)														
Hops: as to grade	0 09	0 14	Japan, com. to med. lb	0 15	0 14	Loose Muec. California	0 06	0 08 1/2	Vanilla, yel. wrap. 24 x 1/2 lb	0 34	0 36			
HOP PRODUCTS:														
Bacon, smoked, per lb	0 11 1/2	0 12	" good med. to fine	0 17	0 19	Layers, London	1 50	1 75	do Chamols do do	0 43	0 48			
Hams, city cured	0 10 1/2	0 11	" choicest	0 22 1/2	0 25	Con. Cluster	2 20	0 00	do Pink do do	0 50	0 56			
" Canvassed	0 08	0 00	" fancy	0 26	0 30	Extra Deasert	2 50	0 00	do Blue do do	0 53	0 66			
Pork Ca. s.c. per bbl	16 00	16 50	" dust	0 08	0 00	Royal Buckingham	5 50	0 00	1. tp. Van. Green do do	0 50	0 56			
do mess	16 00	16 50	Y. Hyson, com. to good	0 11	0 20	Valencia off stalk	0 05 1/2	0 08	do do Lilac do do	0 55	0 66			
Lard, per lb. Can pure	0 08 1/2	0 08 1/2	" fine to finest, lb	0 10	0 45	" Selected	0 00	0 00 1/2	do do Bronze do do	0 65	0 74			
" Com. Refined	0 06 1/2	0 05 1/2	Ganpowder, Moyune	0 30	0 20	" Layers	0 07	0 00	do do White do do	0 75	0 83			
SEEDS:														
Clover, red, per lb	0 07 1/2	0 09	" good	0 25	0 35	Currants, Provincials	0 05 1/2	0 08	Unsweet'd blue prem do	0 32	0 42			
Alfalfa, per lb	0 07 1/2	0 09	" fine to finest, lb	0 17	0 19	Fillitras	0 05 1/2	0 00 1/2	Starch:					
Timothy, (Can'n) per bush	2 25	2 50	Pingsney med to good	0 11	0 15	Patras	0 00	0 00 1/2	Can, Laundry	0 05	0 00			
" Western	1 60	1 30	" fine to finest	0 19	0 23	Vostizmus	0 07	0 00	Silver Glose	0 00	0 00 1/2			
Flax 56 lbs	0 65	0 70	Coulong	0 28	0 42	Prunes	0 06	0 10	Benson's Prep. Corn	0 00	0 00 1/2			
Full Rye	0 90	1 00	Congou, common	0 11	0 18	Flgs in bags	0 03 1/2	0 01 1/2	Can. Pure Corn	0 06	0 00			
Millet	0 80	1 00	" good common	0 15	0 20	" new layers	0 03 1/2	0 01 1/2	Vinegar, Imp Trip, 1 brl.	0 33	0 00			
Hungarian	0 90	1 10	" med. to good	0 22 1/2	0 27 1/2	Dates	0 05	0 07	Cote D'or	0 23	0 00			
SUNDRIES:—														
Potatoes, per bag (Car)	0 60	0 75	" fine to finest	0 32	0 35	Sh. Almonds, bxs	0 19	0 25	Cryetal Pickling	0 23	0 00			
Honey	0 04	0 10	Indian	0 17 1/2	0 30	S. S. Tarragona	0 03 1/2	0 10	W. W. XXX	0 25	0 00			
Beeswax	0 08	0 00	Darjeelings	0 25	0 45	Walnuts	0 10	0 14	W. W. X	0 00	0 20			
BEANS: white ordinary bus	0 85	0 91	Ceylon	0 16	0 35	" Grenoble	0 12	0 00	W. W. XX	0 00	0 20			
" hand-picked	0 95	1 00	Coffees, Mocha (green)	0 25	0 20	Filberts	0 09 1/2	0 10	Pure Malt	0 45	0 00			
Maple Sugar	0 06	0 05 1/2	Java	0 22	0 25	Spices: Cassia mats	0 09 1/2	0 12 1/2	Cider X	0 17	0 00			
Maple Syrup in wood	0 04 1/2	0 04 1/2	Maracabo	0 17	0 18	Mace	0 90	1 20	" XXX	0 27	0 00			
Maple Syrup in tins	45	50	Jamaica	0 17 1/2	0 18 1/2	Cloves	6 15	0 16	Soap: Best Laundry	0 05	0 06 1/2			
GRAIN.														
Hard Man. No. 1 Ft. Will	0 00	0 55	Rio	0 11	0 13	Nutmegs	6 00	0 30	Common	0 02 1/2	0 05			
" No. 2	0 00	0 00	Plantation Ceylon	0 27	0 29	Jamaica ginger, bl.	0 20	0 25	Matches: Telegraph	3 25	3 45			
Oats No 2 afloat	1 37 1/2	1 32 1/2	Chicoory	0 06	0 11	" unbl.	0 17	0 18	" Telephone	3 65	3 25			
Mustard, 4 lb jar, Eng.														
0 72 0 75														
Mustard, 1 lb														
0 23 0 25 1/2														
" 4 lb jars, Cana.														
0 65 0 70														
" 1 lb														
0 22 0 24														
Rice, large lots, standard B														
3 75 4 00														
" Patna. \$ 100 lb.														
5 25 5 75														
" Burnah														
4 25 4 50														
" Crystal Japan														
5 25 5 50														
" Carolina. \$ 100 lb														
6 75 7 75														
Tapioca, Pearl														
0 04 0 06														
" Flake														
0 04 0 04														
Gelatine, 1 qt pk.														
1 15 0 00														
" 1 qt pk.														
1 75 0 00														
" 2 qt pks.														
2 30 0 00														



FOURWIDE—HOT WATER.

New for 1898 **HAMILTON RADIATORS** FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

Symphony Organ

(WILCOX & WHITE Make, MERIDEN, U.S.)

FOR SALE (New) AT A BARGAIN.

APPLY TO "OWNER," BOX 503, MONTREAL. (See illustration elsewhere.)

PUBLIC NOTICE.

I, the undersigned, P. E. LEBLANC, merchant of the parish of St. Jacques l'Achigan, Que., give by the present notice to all interested parties, that on the 17th day of December, 1897, I became purchaser at public auction sale of the balance of the book debts, promissory notes, judgments, &c., belonging to the insolvent estate of CLAUDE FERRI, heretofore merchants of the said parish of St. Jacques l'Achigan. P. E. LEBLANC.

DRESSED HOGS—The market is weaker, with sales of small lots at \$6 to \$6.50.

FLOUR AND GRAIN—The flour trade is dull with prices easier. Straight rollers in wood \$2.90 to \$3.10. Manitoba patents \$5 and strong bakers \$4.75. Bran \$8.50 to \$9 west and shorts \$12.50 to \$14 west. Wheat dull, with white and red quoted at 68c north and west. No. 1 Manitoba hard 80 to 83c afloat Fort William and 90 to 92c Toronto and west. Oats 26 1/2 to 27c west for old white north and west, and 24 to 24 1/2c for new white. Peas 5c north and west. Corn 31 to 32c west, and 37 to 38c on track Toronto for American.

GROCERIES—Trade is fair, with prices generally unchanged. Sugars remain fair at 4 1/2 to 4 9-16c for granulated, and 3 3/4 to 4 1/4c for yellows. Canned vegetables are higher in anticipation of short crops.

HARDWARE—There is a moderate volume of trade, with prices of general hard-

ware unchanged. Binder twine and ropes are lower. Metals rule firm.

LIVE STOCK—The receipts of live stock are fair with cattle unchanged. Export cattle 4 1/4 to 4 1/2c per lb, and bulls 3 1/2 to 4c. Choice butchers cattle 4 to 4 1/4c, and medium 3 1/4 to 3 1/2c. Sheep 3 1/4 to 3 1/2c per lb, and lambs \$4.50 to \$4.75. Hogs are lower, with choice bacon, quoted at \$5.75 to \$5.80 per cwt. and heavy \$4.75 \$5.00.

PROVISIONS—The market for cured meats is quiet, with prices easier in some cases. Mess pork \$16.00 to \$16.25 and short cut \$16.50. Hams 10 1/2 to 11 1/2c. Bacon 8 1/2 to 8 3/4c long clear, and 8 1/4 to 9c for rolls. Lard weaker at 7 1/2 to 8c. Beans 65 to 75c. Potatoes 40 to 50c per bushel for new.

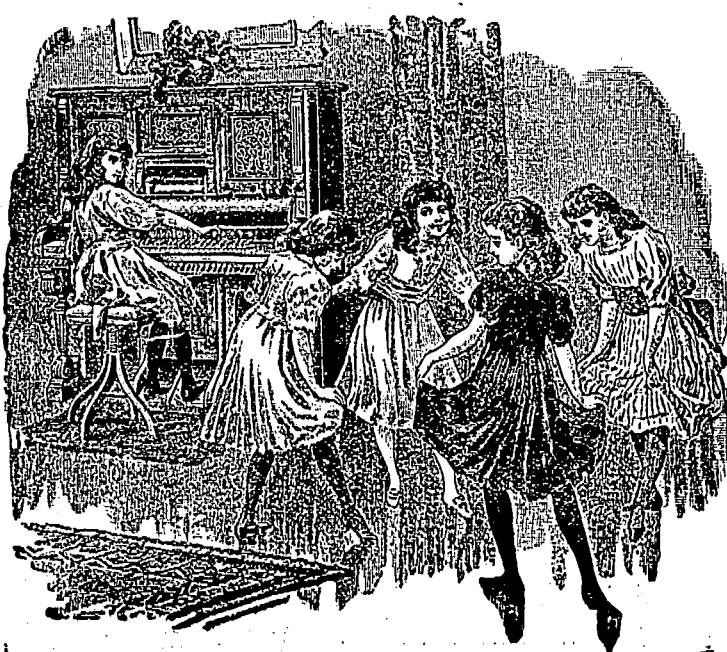
WOOL—Trade dull, with fleece 10c and clothing 17c. Unwashed 10c. Pulled wools 18 to 19c, and extras 20 to 21c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 27, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Galvanized Iron:		Metal Scrap		Tallow, cake	
CUT NAIL SCHEDULE.		Coll Chain— $\frac{1}{4}$	0 00 5 60	No. 1 Wrought Iron.....	12 00	No. 1 barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	5-16.....	3 50 0 00	No. 1 Machinery.....	12 00	Leather	
Extras—Over and above 30d. less 5c keg rebate.		$\frac{3}{8}$	3 25 0 00	Stove.....	9 00	No. 1 B. A. sole.....	0 24 0 25
4d, 50d 60d and 70d Nails.		7-16.....	3 15 0 00	M. Malleable Iron.....	3 50	No. 2 B. A. Sole.....	0 22 0 23
Cut and Fence Nails—		$\frac{1}{2}$	3 00 0 00	Lead sold.....	0 50	No. 3 B. A. Spanish Sole.....	0 19 0 21
16 and 3d Hot Cut per 100 lbs	0 05 0 00	Common.....	4 00 4 25	(per long ton 2240 lbs.)	0 03 $\frac{1}{2}$	Buffalo Sole, No. 1.....	0 22 0 23
10 and 12d.....	0 19 0 00	Queen's Head, gauge 28		Lead sold.....	0 02 $\frac{1}{2}$	Buffalo Sole, No. 2.....	0 19 0 21
8 and 9d.....	0 15 0 00	or equal.....		Light Brass.....	0 06	Slaughter, No. 1.....	0 26 0 28
6 and 7d.....	0 11 0 00	Common.....		Copper Bottoms.....	0 09 $\frac{1}{2}$	Light medium & heavy.....	0 26 0 28
4 and 5d.....	0 07 0 00	Bar Iron, per 100 lbs.		Heavy Copper.....	0 10 $\frac{1}{2}$	No. 2.....	0 24 0 25
3d.....	0 05 0 00	Schedule Extras adopted July 7th.		Red Brass.....	0 08 $\frac{1}{2}$	Harness.....	0 26 0 31
2d.....	1 00 0 00	Ord. Crown.....	1 45 1 50	Heavy Yellow Brass.....	0 07 $\frac{1}{2}$	Upper, heavy.....	0 34 0 36
Cut spikes 10c, per Keg advance.		Best Refined.....	2 25 2 50	Yellow Metal Sheathing.....	0 06 $\frac{1}{2}$	Upper, light.....	0 33 0 35
Fine blued nails—		Norway.....	3 00 0 00	Bright and Annealed.....		Grained Upper.....	0 35 0 33
2d per 100 lbs.....	1 00 0 0	Sheet Iron 10 to 16 G	2 10 0 00	No. 6, 7 and 8.....	2 60 0 00	Scotch Grain.....	0 35 0 38
3d.....	1 50 0 0	" " 15 to 20 G	1 80 0 00	Sc. per 100 lbs. extra net for oil.....	3 20 0 00	Kip Skins, French.....	0 32 0 35
Casing Box, Tobacco Box and Flooring Nails—		" " 20 to 24 G	2 00 0 00	Galv. No 6 to 9		English.....	0 32 0 35
20 to 30d per 100 lbs.....	0 55 0 0	" " 26 G	2 10 0 00	Trade discount on above		Canada Kip.....	0 30 0 30
10 to 15d.....	0 60 0 0	" " 28 G	2 15 0 00	35 per cent f.o.b.....		Hemlock Calf.....	0 50 0 70
8 and 9d.....	0 65 0 0	Boiler plates, iron, $\frac{1}{4}$ in.	0 00 1 75	Montreal		Light.....	0 50 0 60
6 and 7d.....	0 70 0 0	" " 3-16 in	0 00 2 50	Barbed Wire—	2 00 f.o.b.	French Calf.....	0 50 0 60
4 to 5d.....	0 95 0 00	Boiler Heads, steel.....	0 00 0 03 $\frac{1}{2}$	2 and 4 bars.....	Montreal.	Splints, light and medium.....	0 22 0 25
3d.....	1 20 0 00	Hoops.....	0 00 2 25	Plain Twist 3 and 3 wrs.	Quebec	heavy.....	0 21 0 23
Finishing nails—		Band Canadian, 1 to 6 in.		Staples.....	Quebec	small.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	30c; over base of ordur-iron, smaller size Extras as adopted July 7th.		Spring Wire per 100, 75c net extra. Special hay baling wire per 100, 25c net extra.	Quebec	Leather Board, Canada.....	0 06 0 10
2 $\frac{1}{2}$ and 2 $\frac{1}{4}$ inch.....	0 65 0 00	Canada Plates:				Enameled Cow, per ft.....	0 16 0 18
2 and 2 $\frac{1}{2}$ inch.....	0 70 0 00	Good Brands.....	2 15 2 25			Pebble Grain.....	0 11 0 13
1 $\frac{1}{2}$ and 1 $\frac{1}{2}$ inch.....	0 95 0 00	Full Polished.....	3 00 3 25			Glove Grain.....	0 12 0 13
1 $\frac{1}{4}$ inch.....	1 20 0 00	Wrc't Iron pipe, $\frac{1}{2}$ in. in.	3 00 3 25			B. Calf.....	0 15 0 20
1 inch.....	1 50 0 00	" " $\frac{3}{4}$ in.	2 05 2 45			Brush (Cow) Kid.....	0 11 0 13
Slating nails—		" " 1 $\frac{1}{2}$ in.	2 45 2 90			Buff.....	0 18 0 16
1 $\frac{1}{2}$ and 1 $\frac{1}{2}$ inch per 100 lbs..	0 95 0 00	" " 1 $\frac{3}{4}$ in.	5 95 6 30			Russetts, light.....	0 11 0 11
1 $\frac{1}{4}$ inch.....	1 20 0 00	" " 2 in.	9 85 9 85			heavy.....	0 12 0 15
1 inch.....	1 50 0 00	per 100 ft. nett.				No. 2.....	0 35 0 40
Common barrel nails—		Steel, cast per lb.....	0 08 0 10			Saddlers.....	0 26 0 30
1 $\frac{1}{2}$ inch per 100 lbs.....	1 00 0 00	" Spring, 100 lbs.....	2 50 0 00			Int. French Calf.....	0 65 0 70
1 inch.....	1 00 0 00	" Tire.....	1 80 0 00			English Oak.....	3 00 3 00
$\frac{3}{4}$ inch.....	1 25 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00			Rough.....	0 20 0 25
$\frac{1}{2}$ inch.....	1 50 0 00	" Machinery.....	2 00 0 00			Dongola, extra.....	0 38 0 42
Clinch nails—		Pin Plates:				No. 1.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	10 Coils.....	2 85 3 00			Ordinary.....	0 12 0 15
2 $\frac{1}{2}$ and 2 $\frac{1}{4}$ inch.....	0 65 0 00	10 Charcoal.....	3 25 3 25			Colored Pebbles.....	0 13 0 16
2 and 2 $\frac{1}{4}$ inch.....	0 70 0 00	1X Charcoal.....				Calf.....	0 16 0 22
1 $\frac{1}{2}$ and 1 $\frac{1}{2}$ inch.....	0 95 0 00	1X ".....				Oils	
1 $\frac{1}{4}$ inch.....	1 20 0 00	1X ".....				Cod Oil.....	0 35 0 40
1 inch.....	1 50 0 00	1X ".....				S. K. Pale Seal.....	0 40 0 45
Sharp and flat pressed nails		1X ".....				Straw Seal.....	0 35 0 37 $\frac{1}{2}$
3 inch and longer per 100 lbs.	1 35 0 00	1X ".....				Cod Liver Oil, Nfld.....	0 35 0 35
2 $\frac{1}{2}$ and 2 $\frac{1}{4}$ inch.....	1 50 0 00	1X ".....				" Norwegian Process.....	1 10 1 20
2 and 2 $\frac{1}{4}$ inch.....	1 65 0 00	1X ".....				Castor Oil.....	0 09 0 10
1 $\frac{1}{2}$ and 1 $\frac{1}{2}$ inch.....	1 35 0 00	1X ".....				Castor Oil brls.....	0 08 $\frac{1}{2}$ 0 08 $\frac{1}{2}$
1 inch.....	2 50 0 00	1X ".....				Lard Oil, Extra.....	0 50 0 60
Nails packed in 50 lb. kegs charged 10 cents per 100 lbs. extra.		1X ".....				No. 1.....	0 50 0 55
Clinch and Pressed Nails only packed in 50 lb. boxes to be charged at schedule prices.		1X ".....				Lined, raw, nett.....	0 47 0 48

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage & 5 16 in. 70 per cent.; 4 in and larger 60 and 10 per cent. Machine bolts $\frac{1}{4}$ and 5-16 in. 70 per cent. $\frac{3}{4}$ in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Lined Oils net.

The SYMPHONY, A Home Orchestra.



Operas, Waltzes, Nocturnes, etc.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Wilcox & White Organ Co'y, Manufacturers,

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See Advert. FOR SALE elsewhere.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.																		
Coal Oil: Car Lots Store, [2. p.c. off] 0 12 0 13 American P.W. 0 13 0 14 do W.W. 0 15 0 17 Astral 0 16 0 16 Benzins American. 0 20 0 23 do Canadian. 0 12 0 14		Salt. Liverpool per bag 0 35 0 45 Canadian, in small bags. 0 20 0 30 Canadian, Quarters. 0 25 0 50 Factory Filled per bag..... 0 25 0 30 do Quarters. 2 00 2 50 Special Dairy, per brl. 0 45 0 50 Spl Cheese Salt p bag 20 lb 1 25 1 50 Turk's Island per bush..... 0 30 0 35		Wool. Fleece comb. ord. 0 19 0 20 do clothing. 0 00 0 00 do Combing. 0 00 0 00 Pulled. 0 21 0 22 Brushed. 0 23 0 24 North West. 0 00 0 00 B. A. Scoured. 0 28 0 35 Natal. 0 17 0 18 Cape. 0 14 0 16 Australrain greasy. 0 17 0 21 " scoured. 0 31 0 32		Parts— Tarragona..... 1 10 1 50 Sandeman. 2 00 2 00 Warter & May s'Ports gal. 2 10 2 50 Sherris—Por atln. 2 00 2 50 Wisdom & Warter's Sherries..... per gal. 2 00 2 50		Class. United inches, 00 to 25..... 0 00 1 50 do 25 to 40..... 0 00 1 60 do 41 to 50..... 0 00 3 30 do 51 to 60..... 0 00 3 50		Tobacco duty paid. No. 1 Black Chewing, cads 0 50 0 65 1/2 No. 2 do. 0 50 0 60 Old Chum br'l't do sol. 8s. 0 72 0 00 Navy, Bright Smoking 8s. 0 70 0 71 do do do 8s. 0 69 0 00 Dorby Plug Smk'g sol. 12s. 0 64 0 00 do do do 7s. 0 64 0 00 do do do 8s. 0 64 0 00 Myrtle Navy Plug Smk'g sol 0 74 0 00 Old Chum Plug Smk'g sol. 4s 0 81 0 00 do Smoking sol. 0 81 0 00 do Cut Smoking, 8s. 0 81 0 00 Myrtle do do 8s. 0 84 0 00 Can. Chewing. 0 46 1/2 0 47 do Smoking, Plug. 0 49 0 50		Waste. No. 1, White Cotton..... 0 07 0 03 " 2, " " 0 08 1/2 0 07 " 3, " " 0 08 0 08 No. 1, Colored Cotton..... 0 04 1/2 0 03 " 2, " " 0 01 0 01 1/2 " 3, " " 0 03 1/2 0 04		Clarets— St. Juliens..... 2 60 2 65 Barton & Gueatier..... 4 00 25 00 Nat. Johnson & Sons..... 4 00 25 00 J. Calvet & Co 4 50 40 00		Paints, &c. Lead pure 50 to 100 lb. kgs. 0 00 5 62 1/2 do No. 1..... 0 00 5 25 do No. 2..... 0 00 4 37 1/2 do No. 3..... 0 00 4 50 White Lead, dry..... 5 00 7 0 1/2 Red Lead..... 4 25 4 30 Venetian Red Eng'l..... 1 50 1 75 Yel. Ochre, French..... 1 25 3 00 Whiting, ordinary..... 0 40 0 65 do Gilders..... 0 60 0 70 do Paris, do 0 85 1 00 English Cement, cask..... 2 30 2 40 Belgian Cement..... 1 85 1 91 Fire Bricks per 1000..... 16 1/2 21 00 Fire Clay..... 1 50 1 75 Roels..... 2 75 4 60		Wines, Liquors, &c. Ale—English..... qts 2 50 2 55 " " pts 1 62 1 67 1/2 Porter— Dubila Stout..... qts 2 40 2 45 do do pts 1 57 1 62 1/2 Spirits Canadian—per gal. 3 60 0 00 Alcohol..... .65. O. P. 4 65 0 00 Spirits..... .50. O. P. 4 25 0 00 do25 U. P. 2 25 0 00 Club Whisky..... 3 60 0 00 Corby's IXL Rye, qrts..... 3 00 8 50 " XTC "..... 6 00 6 50 Rye Whisky gal. 2.35 cases gal.		Brandies—Hennessy .gal. 1 Star..... 7 00 8 50 cases 12 75 14 00		Scotch Whiskys Dewars Scotch extra spec. 12 25 13 00 Spl. Liqueur..... 9 25 10 00		Irish Whisky— Geo Roe & Co. 1 star, qts 9 50 0 00 do do 3 stars, qts 9 70 10 50 John Jameson & Co..... 9 50 11 50 Angostura Bitters, per case of 2 doz..... 14 50 15 00 Banagher Irish Whisky, qts 9 75 10 25 do do do per gal 4 00 4 25 Watson's Old Irish, qts, prca 6 75 7 75 do do pts per cs. 7 75 8 75	

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Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried),
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Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups
in tins, 2 lb. and 5 lb. each.

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of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.
Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles. Fish, Oil and Newfoundland Products.

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Three Castles
Bristol Bird's Eye
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Traveller (Cavendish)
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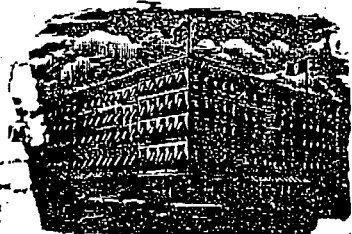
—TAKING 1,000 as the standard of purity, the gold used in "beater's" gold leaf is from 960 to 985, or about 22 1/2 carats, 24 carats being taken as the standard of purity. The alloys used are silver and copper in varying proportions according to the color desired; for red gold, copper is used freely as an alloy, for pale yellow, a little quantity of silver, etc.

—The largest whaleback steamer which has been built up to the present time was recently launched at the shipyard of the American Steel Barge Co., West Superior, Wis. This steamer is named after the inventor of the whaleback type, and is called Alexander McDougall. It is 430 feet in length, has a displacement on a draft of 18 feet of about 10,000 tons, and will be able to carry a cargo of 7,200 tons, or about 240,000 bushels of wheat. The vessel is built of steel throughout, and has 13 cargo hatches 24x18 feet in the clear.

—THE "Flash test" controversy which has engaged the research of an English parliamentary commission for three years past—as the final verdict would prove in the interest of Scotch petroleum refiners—will be more intelligible by the under figures showing the competitive imports from the U. S. and Russia during the first seven months of 1898, 1897 and 1896

	1898.	American.	Russian.	Totals.
London.....	868,270	370,481	1,248,761	
Liverpool.....	519,360	177,495	696,855	
Bristol.....	244,662	.....	244,662
Hull.....	192,713	.....	192,713
Totals.....	1,824,615	550,926	2,505,540	
	1897.			
London.....	713,605	334,570	1,048,175	
Liverpool.....	422,617	176,982	599,599	
Bristol.....	218,451	.....	218,451
Hull.....	101,686	12,922	204,608	
Totals.....	1,661,351	524,524	2,215,875	
	1896.			
London.....	773,115	235,971	1,009,086	
Liverpool.....	412,733	133,787	546,520	
Bristol.....	226,419	226,419	
Hull.....	179,346	179,346	
Totals.....	1,693,653	399,830	2,098,405	

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A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CAR. TERMS EASY.

Apply to HENRY HOGAN, Prop.
St. Lawrence Hall, MONTREAL.

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OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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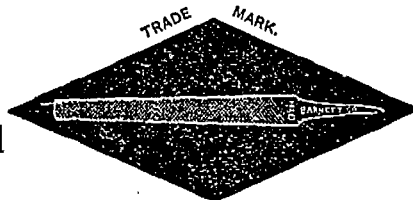
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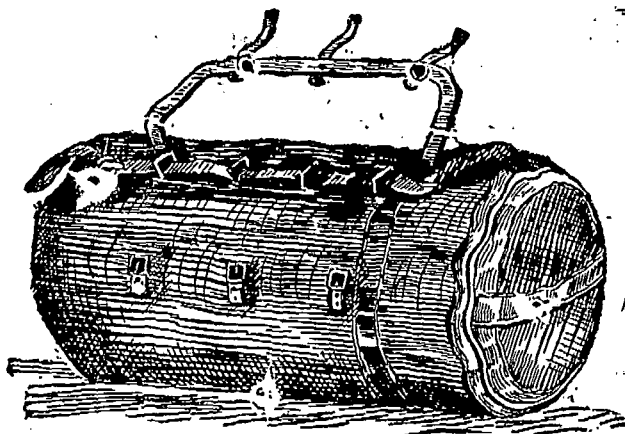
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SECURITIES.		London Aug. 11
British Columbia, 1877 6 p.c.	114	119
1887, 4 1/4 per cent ...	108	111
Canada, 4 per cent. loan, 1860	108	110
3 per cent. loan, 1888	103	105
Debs. 1884, 3 1/4 per cent.	106	108

Size	Railway and other Stocks.	Aug. 11
	Quebec Province, 5 p. c., 1874.....	108 112
	1876, 5 p.c.	108 112
	1880, 4 1/4 p.c.	107 110
	1883, 5 p. c.	116 118
100	Atlantic & Nth. Western 5 p.c. Gas	
10	1st M. Bds	123 126
100	Buffalo & Lake Huron \$10 shr.	18 13 1/2
100	do 5 1/4 p.c. 1st mort.	143 145
300	do 2nd mort.	143 146
	Can. Central 5 p.c. 1st M. Bds. Int.	
	gnar. by Gov.	102 104
	Canadian Pacific \$100.....	85 1/2 85 3/4
100	Grand Trunk, Georgian Bay, &c.	
	1st M.	102 104
100	Grand Trunk of Canada Ord. stock.	7 1/2 7 3/4
100	2nd equip. mtg. bds. 6 p.c.	131 133
100	1st pref. stock. 5 p.c.	76 1/2 77
100	2nd pref. stock.	44 1/2 44 3/4
100	3rd pref. stock.	20 20 1/2
100	5 p.c. perp. deb. stock.	137 141
100	4 p.c. perp. deb. stock.	106 1/2 107 1/2
100	Great Western shares, 5 p.c.	139 132
100	Hamilton & N.W., 6 p.c.	— —
100	M. of Canada Stg. 1st Mort. 5 p.c.	105 107
100	Montreal & Champlain 5 p.c. 1st	
	mtg. bds	102 104
100	N. of Canada, 1st mtg., 5 p.c.	102 105
100	Quebec Central, 5 p.c. 1st Inc. Bds.	35 37
100	T. G. & B. 4 p.c. bonds, 1st mort.	109 111
100	Well., Grey & Bruce, 7 p.c. bds.	
	1st Mort.	107 109
100	St. Law. & Ott. 4 p.c. Bds.	110 112

MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.	000 000
100	City of Montreal stg. 5 p.c. 1874	112 104
100	City of Ottawa, 4 1/4 p.c. stg.	107 110
	redeem 1878	103 110
	redeem 1875	110 113
100	City of Quebec, p.c. redeem 1876 ..	110 112
	redeem 1878	114 116
100	City of Toronto, 4 p.c. 1880-98	110 104
	6 p.c. stg. con. deb. 1874	110 113
	5 p.c. gen. con. deb. 1879	115 117
	4 p.c. stg. bonds,	114 116
100	City of Winnipeg deb., 1884, 5 p.c.	116 119
	Deb. scrip. 1883, 5 p.c.	115 117

MISCELLANEOUS COMPANIES.		
100	Canada Company	20 31
100	Canada North-West Land Co.	4 6
100	Hudson Bay	18 1/2 19 1/2

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HAMILTON,	The Royal,	McLean & Smyth
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	120½
Canada Life.....	2,500	5-6mos.	400	50	57½
Confederation Life.....	5,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	168
Guarante. Co. of North America.....	13,372	5	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Aug 13, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10	10½
Atlas.....	24,000	24 p. s.	50	6	£28	£29
British and Foreign Marine.....	67,000	25	20	4	23½	24½
Caledonian.....	21,500	24	25	6	£35-0	£36
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	42½	43½
Guardian Fire and Life.....	200,000	8½	10	5	10	10½
Imperial Fire.....	60,000	20 p. s.	20	5	28½	29½
Lancashire Fire.....	136,493	5	20	2	4½	5
Lion Fire.....	100,000	3	8½	1½	8	8½
London and Lancashire Fire.....	85,100	22	25	3½	16½	19
London Assurance Corporation.....	85,862	20	25	12½	55	59
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	391,712	85	St.	2	52	53
Northern Fire and Life.....	30,000	*22½	100	10	74	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5½	41½	42½
Norwich Union Fire.....	11,000	*33¾	100	12	125	127
Phoenix Fire.....	53,776	15	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	59½	20		54	55
Sun Fire.....	240,000	8s 6d p. s.	10	10	11½	11½
Union.....	45,000	18 p. s.	10	4	23½	24½

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 Premium Income, 1896 - - - - 349,588.62
 Dividends to Policyholders, 1896 - - 39,246.47

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Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	877,020,925
Gain in Insurance in Force during 1897	50,294,277

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Capital Subscribed & Paid-up, - - -	1,250,000.00
Deposited with Receiver General in Canada, - - -	110,934
Annual Income, - - -	7,000,000.00
Surplus beyond liabilities and Capital Stock, - - -	3,264,392.15

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P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
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