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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22, No. 2. }  
New Series.

MONTREAL, FRIDAY, JANUARY 8, 1886.

M. S. FOLEY,  
Editor and Proprietor

Leading Wholesale Houses of Montreal.

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AND

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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Issue Circular Notes for Travellers, available in all parts of the world.

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**THE MERCHANTS BANK OF CANADA.**

Capital - - - - \$5 725,000  
Reserve Fund, - - - - 1,375,000

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ESTABLISHED IN 1835.

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Reserve. - - - - 200,000.

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Paid-up Capital - - - \$6,000,000  
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

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Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.

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OF THE

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Reserve Fund - - - - - 250,000

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Rest.....210,000

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The Central Bank of Canada.

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CAPITAL SUBSCRIBED.....500,000  
CAPITAL PAID-UP.....325,000

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THE

Western Bank of Canada.

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CAPITAL PAID-UP.....250,000

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Union Bank of Lower Canada.

CAPITAL PAID-UP, - - - \$2,000,000

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The Chartered Banks

THE  
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CAPITAL AUTHORIZED.....\$1,000,000  
CAPITAL PAID-UP.....803,000  
RESERVE FUND.....220,000

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Bradford. Cambridge. Markham.  
Brighton. Colborne. Newcastle.  
Piloton.  
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London, Eng.—The Royal Bank of Scotland.

THE

Bank of London in Canada:

DIVIDEND No. 4.

NOTICE is hereby given that a Dividend of Three and One Half per Cent. for the current half year, being at the rate of Seven per cent. per annum upon the paid-up Capital stock of the Bank; has this day been declared and that the same will be payable at the Bank and its Branches on and after the

2nd Day of January Next.

The transfer books will be closed from the 19th to the 31st December, both days inclusive. By order of the Board,

A. M. SMART,  
Acting Manager.

The Bank of London in Canada.  
London, 24th November, 1885.

Imperial Bank of Canada.

CAPITAL PAID UP . . . \$1,500,000.  
RESERVE FUND . . . . . 480,000.

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HEAD OFFICE—TORONTO.

Branches—Fergus, Ingersoll, Port-Colborne, St. Catharines, St. Thomas, Wainford, Winnipeg, Woodstock, Brandon, Essex Centre.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 52.

Notice is hereby given that a Dividend of Three and one-half per cent

upon the paid up capital stock of this bank had been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Saturday, 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st Dec., both days inclusive.

By order of the Board,

WM. FARWELL,  
General Manager

Sherbrooke, 2nd Dec., 1885.

**The Chartered Banks.**  
**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

**CAPITAL, \$3,000,000.**

Head Office, - - - Quebec.

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Geo. R. Bonfaw, Esq.  
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*Agents in New York—Messrs. Maitland, Phelps & Co.*  
*Agents in London—The Bank of Scotland.*

**Loan Societies.**

**THE**  
**Ontario Investment Assoc'n,**  
**LIMITED.**  
**OF LONDON, ONTARIO.**

**DIVIDEND NOTICE.**

NOTICE is hereby given that a dividend of four per cent., being at the rate of 8 per cent. per annum, has been declared for the current half-year, upon the paid-up capital stock of the Association, and payable at the office of the Association on

**JANUARY 2ND NEXT.**

The Transfer Books will be closed from the 20th to the 31st inst, both inclusive.

HENRY TAYLOR, Manager.  
London Dec. 9th, 1885.

**Dominion Savings & Investment Soc.**  
**LONDON, ONT.**  
**INCORPORATED, 1872.**

Capital	\$1,000,000.00
Subscribed	1,000,000.00
Paid-up	868,840.28
Reserve Fund	149,000.00
Contingent Fund	963.12

Loans made on farm and city property, on the most favorable terms, Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**The Peterborough Real Estate Investment Co., Ltd.**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital	\$2,000,000
Subscribed Capital	1,493,600
Paid-up Capital	373,400
Assets 31st January, 1885	1,150,000
Paid-up Capital held in Great Britain	117,400
Debentures issued in Great Britain	672,763.40

*Directors in Canada.*  
MAJON-GEN. HAUTPAIN, late of her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice President.  
GEORGE A. COX, Esq., Mayor of Peterborough.  
RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.  
H. J. LAFEVRE, Esq., A. G. DUNLOP, Esq.  
A. P. POUSETTE, Esq., T. G. HAZLITT, Esq., Barrister.  
*Bankers in Canada—The Ontario Bank.*  
*Bankers in Great Britain—The British Linen Company Bank.*  
*Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street Glasgow.*  
*Agents in Edinburgh—Ronald & Ritchie, S. S. C., 20 Hill Street.*  
*Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.*

POUSETTE & ROGER,  
Managers, Peterborough, Ont.

**The London Loan Company of Canada.**

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$899,316.30.

*Directors—THOMAS KENT, President; JAMES OWING, Vice-President; THOMAS McCORMICK, GEO. D. SUTHERLAND, J. A. NELLES, M.D., W. PUNDICOME, ANDREW WELDON.*  
*Manager—MALCOLM J. KENT.*  
*Solicitors—Gibbons, McNab, Mulkern & Harper.*  
*Bankers—Merchant's Bank of Canada.*  
Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.  
**OFFICE—Albion Block, No. 433 Richmond St., London, Ont.**

**The Chartered Banks.**  
**The Federal Bank of Canada.**

HEAD OFFICE, TORONTO.

Capital	\$1,125,000
Reserve	100,000

**DIRECTORS.**  
S. NORDHEIMER, Esq., - President  
J. S. PLAYFAIR, Esq., - Vice-President  
WM. GALBRAITH, Esq., EDWARD GURNEY, Esq.  
B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.  
J. W. LANGMUIR, Esq.  
G. W. YARKER, GENERAL MANAGER.  
Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Stratford, Tilsonburg, Toronto, Winnipeg, and Yorkville.  
New York, - American Exchange National Bank.  
do do, - The Maverick National Bank.  
Great Britain, - The National Bank of Scotland.

**ST. STEPHEN'S BANK.**

INCORPORATED 1836.

**ST. STEPHEN'S, N. B.**

Capital ..... \$200,000

F. H. TODD, - - - - - President.  
J. F. GRANT, - - - - - Cashier.

**AGENTS.**

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

**Commercial Bank of Newfoundland.**

ST. JOHN'S, . . . . .	Nfld.
ESTABLISHED 1857. INCORPORATED 1858.	
Capital, . . . . .	\$306,000
Reserve, . . . . .	60,000

HENRY COOKE, Manager. H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
*Agents—The London and Westminster Bank, London. New York: The National Bank of the Republic. Boston: The Atlas National Bank. Montreal: The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.*

**THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION GUIDE**

Published Monthly, containing the TIME-TABLES and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers.

PRICE, - - - - - 20 CENTS.

Annual Subscription, \$2.00, Payable in advance.

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Publishers and Proprietors.

**FELIX BOISMENU,**  
**Hotel du Peuple,**  
**STE. THERESE, P.Q.**

Good accommodation for Travellers.  
Bonne accommodation pour les Voyageurs

**C. W. PEARSON,**

General Store Keeper, and Proprietor of Mail Stages, running daily between Buckingham Village and Station, to meet all incoming trains.

**BUCKINGHAM VILLAGE, P.Q.**

**Excelsior Mntg. & Refining Co.,**

182 Queen St. West, Toronto.

Sole Manufacturers of  
**DEWAR'S HAMMER-HARDENING ANTI-FRICTION METAL.**

Send for list of Testimonials, &c.

**The Chartered Banks.**

**ONTARIO BANK.**

Capital Paid-up	\$1,500,000
Reserve Fund	485,000

HEAD OFFICE, TORONTO.

**DIRECTORS:**

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G. HOLLAND, GENERAL MANAGER.  
BRANCHES—4 Cornhill, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang; Boston—Tremont National Bank.

**ST. JOHNS BANK.**

L. MOLLEUR, President, St. Johns. ISAAC COOPER, Seigniorial Agent, St. Johns, Vice-President. W. BROSSEAUX, Merchant, Town Councilor, St. Johns. FUS. GOSSELIN, Merchant, St. Alexandre. A. A. L. BUIES, Notary, St. Alexandre.

**Head Office, St. Johns.**

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed	\$510,000
Authorized	1,000,000
Capital Paid in	226,120

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

**Loan Societies.**

**HAMILTON PROVIDENT and LOAN SOCIETY.**

**DIVIDEND No. 29.**

Notice is hereby given that a Dividend of Four Per Cent. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending DECEMBER 31st, 1885, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

**SATURDAY, the 2nd of JANUARY, 1886.**

The Transfer Books will be closed from the 16th to the 30th December, both days inclusive.

H. D. CAMERON,  
Treasurer

Hamilton, 7th Dec., 1885.

**RICHELIEU & ONTARIO Navigation Co.**



The Steamers of this Company between **MONTREAL AND QUEBEC**, will commence running regularly on 6th May, as under:—

The Steamer **QUEBEC**, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and The Steamer **THREE RIVERS**, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 6 o'clock, p.m., from Montreal.

Steamer **BOHEMIAN**, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

The Steamer **BERTHIER**, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer **CHAMBLEY**, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer **CULIVATEUR**, Capt. LA FORCE, leaves daily (Sundays excepted) at 2 p.m., for Vercheres, calling at Boucherville, Verennes and Bout de l'Isle. For L'Assomption and St. Paul l'Ermite, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturdays, and Lachenaie Thursdays and Fridays.

COMPANY'S TICKET OFFICES:—R. A. Dickson, 136 1/2 St. James St., opposite St. Lawrence Hall; J. J. McConniff, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,  
Traffic Manager, General Manager,  
General Offices, 238 St. Paul St.,  
Montreal, Oct., 1885.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders.
Numidian	4,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	A. Maenich.
Hanoverian	4,000	Capt. J. G. Stephen.
Parisian	4,000	James Willie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	John Graham.
Circassian	4,000	W. Richardson.
Moravian	3,650	Lieut. F. Archer, R.N.R.
Peruvian	3,450	Capt. R. H. Hughes.
Nova Scotian	3,400	Capt. H. Willie.
Hibernian	3,200	J. Brown.
Asiatic	3,200	Lieut. R. Barrett, R.N.R.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	Capt. D. J. Dawes.
Prussian	3,000	Alex. McDougall.
Scandinavian	3,000	John Parks.
Buenos Ayren	3,800	Capt. J. Scott.
Corann	4,000	C. J. Menzies.
Grecian	3,600	C. E. Lethbrials.
Manitoban	3,150	R. Carruthers.
Canadian	2,600	J. Kerr.
Phœnician	2,600	D. McKillop.
Waldensian	2,600	D. J. James.
Lucerne	2,200	W. S. Main.
Newfoundland	1,500	Myllins.
Acaadian	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land. The Steamers of the

Liverpool Mail Service.

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rules of Passage from Montreal, via Halifax.

Cabin	\$62.00, \$65.00 and \$88.00
Intermediate	\$30.00
Steerage	At lowest rates.

FROM HALIFAX.

Circassian	Saturday, Nov. 28
Sardinian	Saturday, Dec. 12
Sarmatian	Saturday, Dec. 26
Parisian	Saturday, Jan. 2
Polynesian	Saturday, " 9

At TWO o'clock P.M.,

or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.

Cabin	\$20.00   Intermediate \$15.00
Steerage	\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railways, Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Canal d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. B. Archer, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington Street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,880
Oregon	3,880
Vancouver	5,700

Liverpool Service.

Toronto from Portland 31st December, direct. Oregon " " 4th, from Halifax 16th Jan. Sarnia " " 28th " " 30th Jan.

Bristol Service.

Texas.....about 30th Dec. Dominion....." 20th Jan.

RATES OF PASSAGE FROM PORTLAND OR HALIFAX.

Cabin, \$50 \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Propald steerage tickets issued at the lowest rates. \*These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are also comfortably furnished, and they carry neither Cattle nor Sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, MacEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

CANADIAN PACIFIC RAILWAY.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885, Trains will run as follow :-

TIME TABLE.	Local Express	Thro' Express	Local Express	Thro' Express
Leave Montreal..	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa...	11.25	12.23	10.15	11.30
" Toronto.....		9.45		8.27
Leave Toronto...		A.M. 9.25		P.M. 8.00
" Ottawa....	A.M. 8.20	P.M. 6.33	P.M. 4.40	A.M. 4.48
Arrive Montreal..	P.M. 12.35	10.00	8.55	8.18

The only Line to all Points in Upper Ottawa Valley,

And the most direct route to Winnipeg, Manitoba, and North-West

VIA OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices: 266 St. James St. (corner McGill Street) Windsor Hotel Ticket Office, and at Quebec Gate Station, Montreal.

W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt. D. McNICHOLL, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Ft. Huron, London, Hamilton, and all Principal points in

CANADA AND THE UNITED STATES.

It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the CHICAGO AND GRAND TRUNK RAILWAY,

forms the Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



INTERCOLONIAL RAILWAY.

WINTER ARRANGEMENT.

Commencing 16th Novr., 1885,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Lewis.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois-Pistoles.....	1.15 "
Kimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.32 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Lewis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N. B., Nov, 11th, 18.5.

Loan Societies.

THE FREEHOLD Loan and Savings Company,

Cor. Church and Court Sts., Toronto.

ESTABLISHED IN 1850.

Subscribed Capital, - - - \$1,876,000

Capital Paid Up, - - - 1,000,000

Reserve Fund, - - - 445,000

PRESIDENT.....HON. WM. MCMMASTER. MANAGER.....HON. S. C. WOOD. INSPECTOR.....ROBERT ARMSTRONG.

Money loaned on Real Estate security. Deposits received and Debentures issued at current rates of interest.

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Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Slippers. Also, a full line of Men's and Youth's Coats. Only the Trade supplied.  
742 Craig Street, MONTREAL.

**A. HULEK,** Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:— Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address A. HULEK, 196 McGill Street, Montreal.

THE  
**BELL TELEPHONE CO.**  
OF CANADA

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President: - - - - - Andrew ROBERTSON.  
Vice-President and Managing Director: C. F. SIBS.  
Secretary-Treasurer: - - - - - C. P. SULATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Accountants, Agents, &c.  
[For Legal Cards see other pages.]

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BANKER AND BROKER,  
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying Stocks and BONDSTOCKS.  
Collections made in all parts of the Maritime Provinces.  
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REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
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Assignments taken and Estates managed.

Montreal.

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ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for Canada and  
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ISSUER OF MARRIAGE LICENSES,  
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Opposite Post Office.

**J. W. & E. C. HOPKINS,**  
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OF REAL ESTATE. Montreal.

Designs for Buildings of every description made and Works superintended. Real Estate valued.

## Montreal Advertisements.

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MANUFACTURERS OF

**SOFA, CHAIR & BED SPRINGS.**

A large Stock always on hand.

Roman Cement, Portland Cement,  
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Flue Covers, Fire Bricks, Fire Clay,

Whiting,  
Plaster of Paris,  
Borax,  
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Successor to

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MANUFACTURERS OF

Gilt and Imitation Mouldings,  
Looking Glass and

**PICTURE FRAMES,**

DEALERS IN

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Re-Gilding Done Promptly.

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Contractor for Building Railways,  
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Steam Dredging and Sub-Marine  
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Iron Founders and Manufacturers of

STOVES, FURNACES, RANGES,

Iron Bedsteads, Cemetery and Roof Railings.

Sinks, Hollow Ware, Tea Kettles, &c.,

Railroad, Ornamental and Builders' Castings,

WHOLESALE AND RETAIL.

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FOUNDRY AND STOVE WORKS:

Cor. William and Inspector Sts.

MONTREAL, P. Q.

**W. S. THOMSON,**

IMPORTER OF

Laces, Buttons, Trimmings,

AND GENERAL FANCY GOODS,

1811 Notre Dame St., Montreal.

**DOMINION**

Fur Dressing & Dye Works,

A. HELLMANN,

201 CRAIG ST., MONTREAL.

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Stamped in RELIEF COLORS,  
NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**

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## Brockville, Ont., Advertisements.

**T. A. HIBBARD,**

Manufacturer of fine

**CARRIAGES AND SLEIGHS**  
FACTORY JOHN STREET,  
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N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

**CANADA DYE WOOD MILLS.**

BUSH & McCORMACK,

Importers and Manufacturers of

**ALL KINDS OF DYE WOODS,**  
BROCKVILLE, ONT.

**BUY THE**

**ELECTRIC LAMP** GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. Twenty-five p.c. cheaper in price than the "Sun," "Wonder," or Lightning Lamps. Can be fitted to any gas fixture. Encourage Home Manufacture. The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. Stand Lamps handsomely finished in Gold or Silver for the study or parlor. Brass and Nickel Founts made so as to fit every description of gas or lamp fixtures. Agents Wanted for every town in the Dominion. Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, FRANK WEIR & CO., P.O. Box 1578. Office and Factory, 48 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

THE  
**STEEL COY<sup>Y</sup> OF CANADA**

Manufacture

**PIC AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.**

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

**GANANOQUE JUNCTION  
CHEESE & BOX FACTORY,**

**WM. CHAPMAN,** Proprietor,  
MANUFACTURER OF

**CHEESE and CHEESE BOXES.**

DEALER IN

Annatto, Rennets, Bandage, Salt,  
Scale Board, &c.

**GANANOQUE JUNCTION, ONT.**

**Packing Box Manufactory.**

**JOHN WOOD & SONS.**

Cor. Front and Erin Streets,  
TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c

ALL ORDERS PROMPTLY ATTENDED TO.

**Reynolds & Kellond,**

Successors to CHAS. LEGGE & CO.  
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**PATENTS,**

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Trade Marks, Designs and Copyrights Registered. Foreign Patents and Rejected Cases a specialty.

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**THE AUBURN WOOLLEN COMPANY,**  
(Limited.)  
Manufacturers of Tweeds.

**PETERBOROUGH, ONT.**

**PETERBOROUGH WOOLLEN MILL.**  
A. W. BRODIE,  
WOOLLEN MANUFACTURER,  
PETERBOROUGH, ONT.

**CENTRAL IRON BRIDGE WORKS**

**PETERBOROUGH, Ont.**

W. H. LAW, Proprietor and Engineer.  
Wrought Iron Bridges, Roofing and Turntables,  
Girders and General Iron Work.

**Peterborough Biscuit Works,**  
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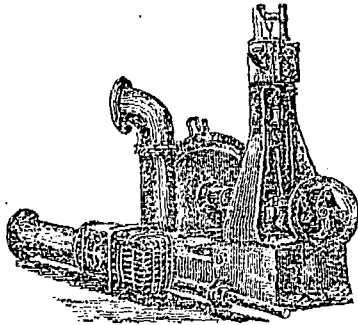
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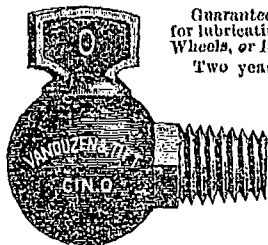
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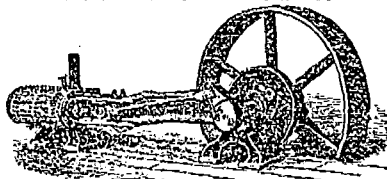
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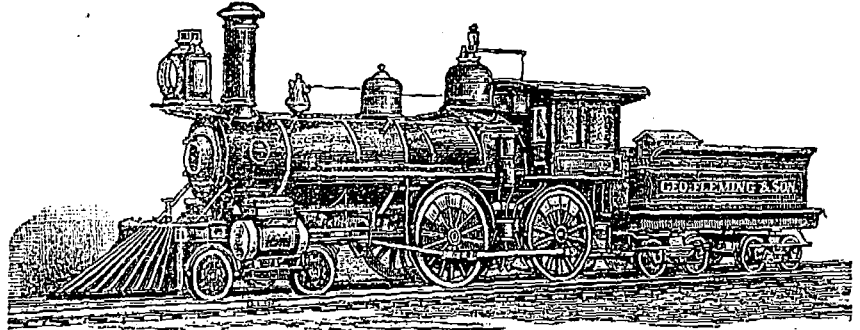


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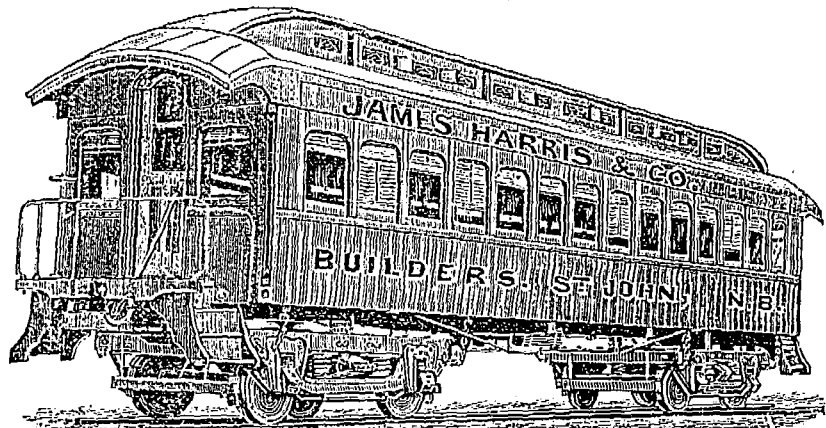
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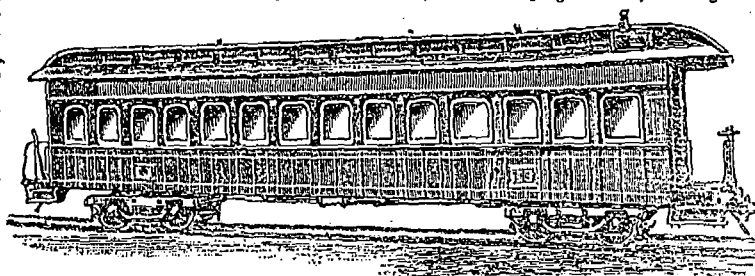
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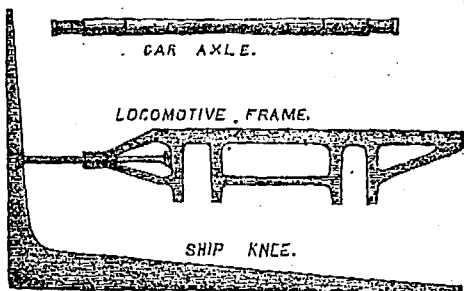
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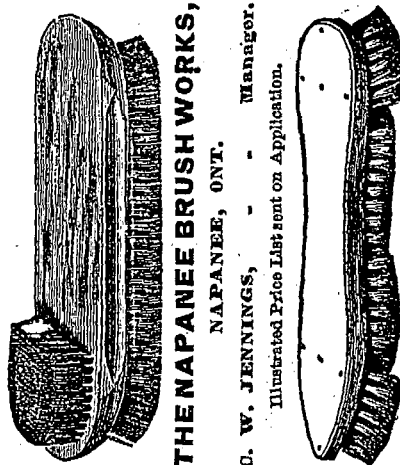
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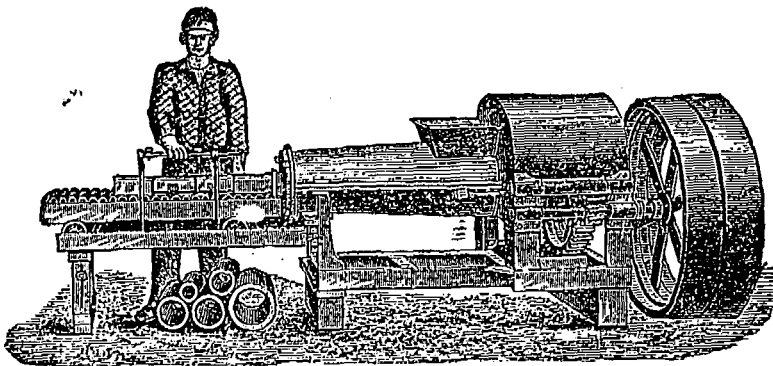
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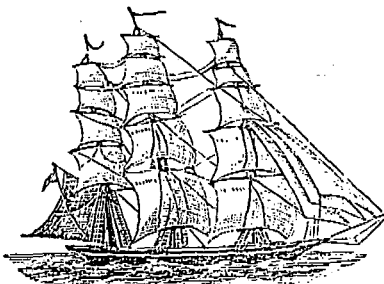
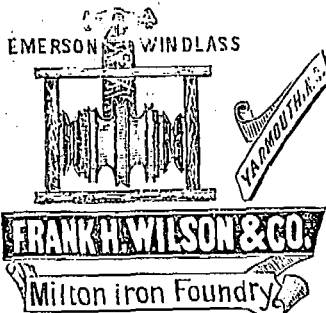
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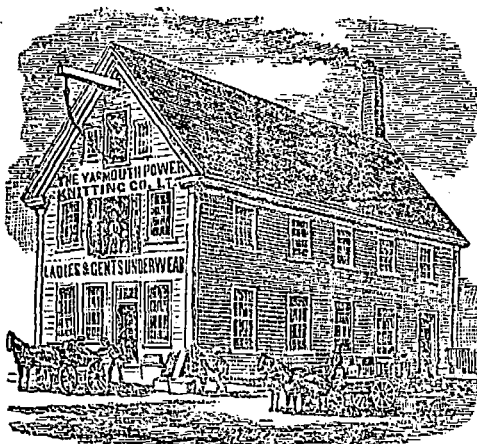


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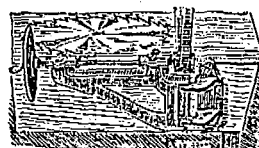
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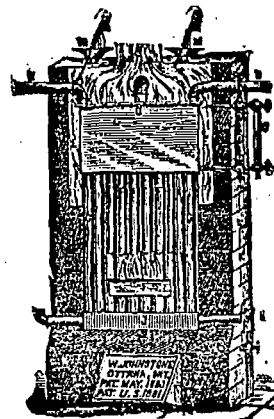
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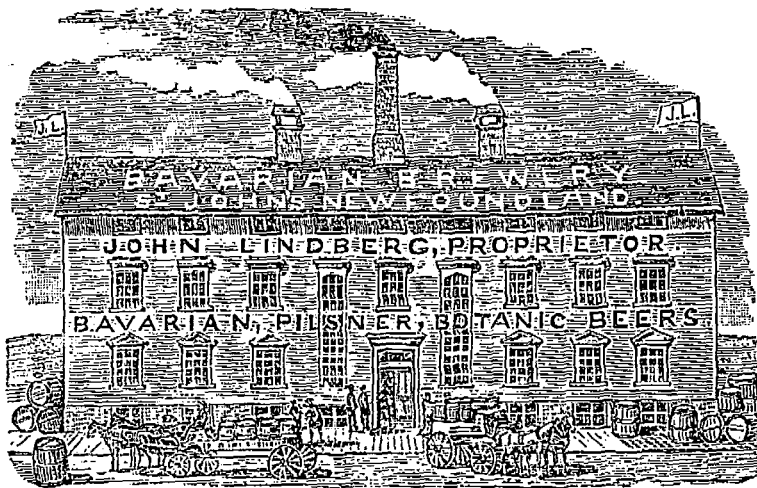
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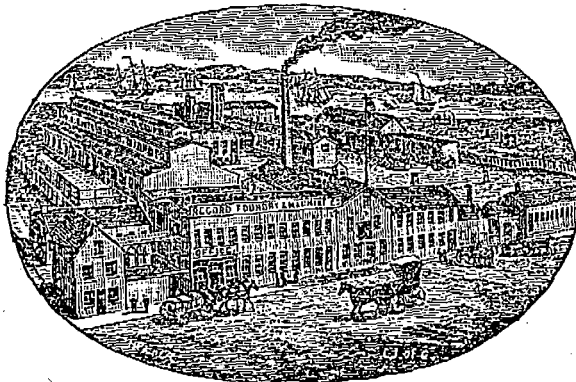
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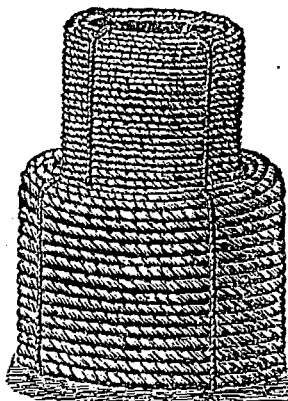


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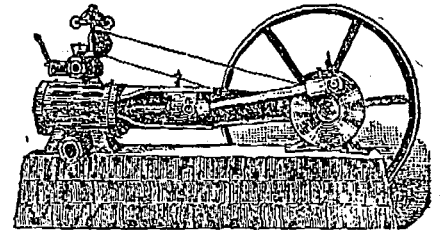
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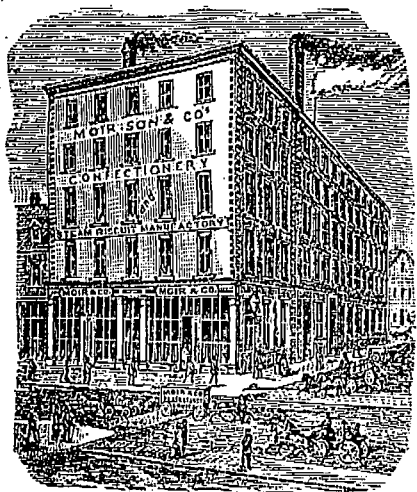
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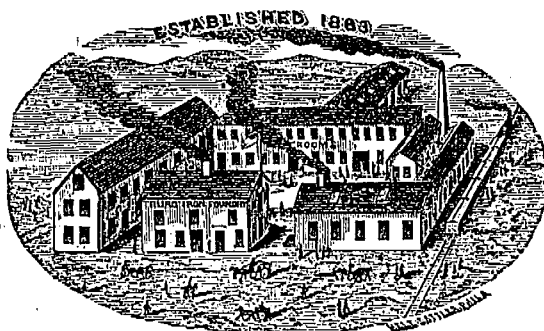
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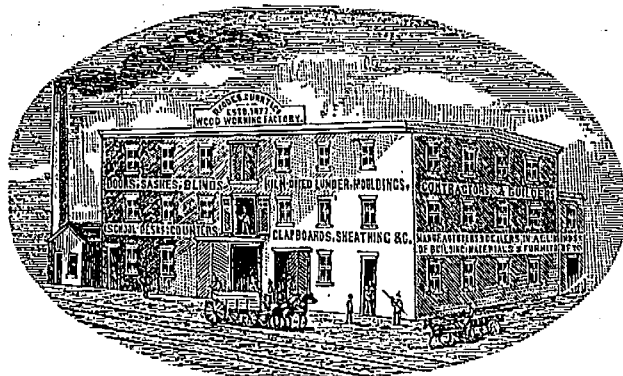
DOORS,

SASHES,

BLINDS,

Mouldings,

Etc.



WOOD

Mantels,

WALNUT,

CHERRY,

ASH,

BIRCH,

BEECH,

PINE

AND

Whitmore

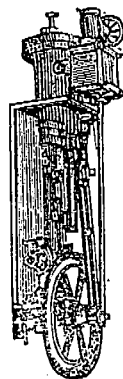
House

Finish.

SCHOOL, OFFICE, CHURCH AND HOUSE FURNITURE.

Manuf'rs of and Dealers in all kinds of Builders' Materials.

Send for Estimates.



A. LEARMONTH & CO.,

ENGINEERS and FOUNDERS,

St. Paul Street, Quebec, P.Q.

Propellor Engines for  
Yachts & Towboats.

Manufacturers of all kinds of  
Pumps, Steam Engines, Mill Machin-  
ery, Agricultural Implements,  
&c., &c.

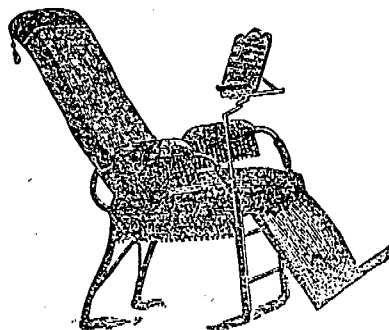
Brass Castings of all kinds made to  
order.

Correspondence solicited.

## ASPINALL & ROTHWELL

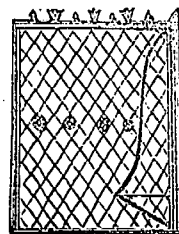
GALT, - - ONT.,

Manufacturers of and  
WHOLESALE AND RETAIL DEALERS IN



SELF-ADJUSTABLE EASY CHAIRS.

INVALIDS' CHAIRS A SPECIALTY, Etc.  
Send for Price Lists.



H. T. IDDIOLS,

19 Waterloo St., St. John, N.B.

Manufacturer of  
Safes, Vaults, Iron  
Doors, etc.

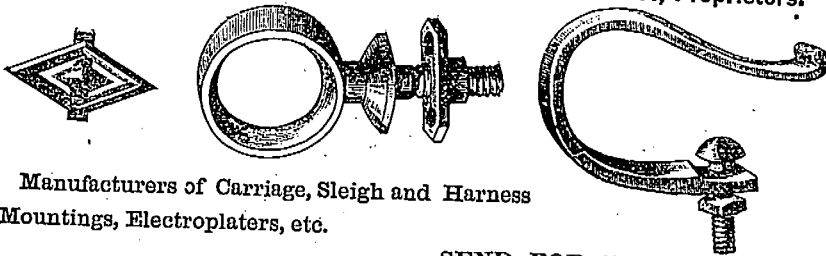
Wire Windows, Orna-  
mental Wire work  
for Banks & Counters,

Send for Estimates.

**NEW BRUNSWICK  
NICKEL AND ELECTROPLATING WORKS.**

244 Union Street, ST. JOHN, N.B.,

M. E. AGAR & CO., Proprietors.



Manufacturers of Carriage, Sleigh and Harness Mountings, Electroplaters, etc.

SEND FOR PRICE LISTS.

**THE "VENDOME."**

— A NEW —

**Surface-burning Stove,**

FOR

**HARD and SOFT COAL.**

THREE SIZES:

No. 2, No. 3, No. 4.

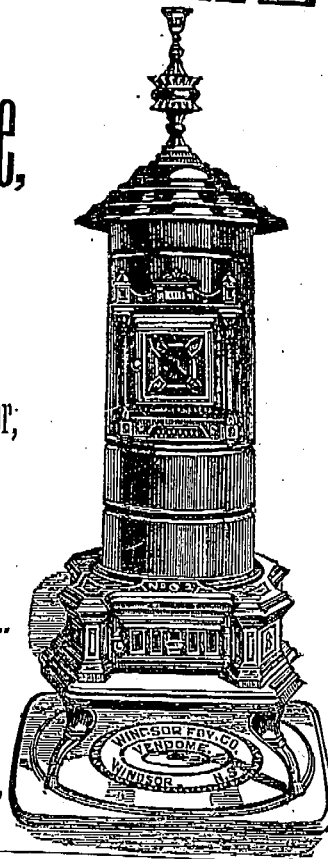
Russian Iron Body, Large Mica Feed Door;  
Revertible Flue, with or without Nickle  
Rail; Spun Brass Nickle Urn.

**POWERFUL HEATER,,  
ECONOMICAL IN FUEL.**

**WE WARRANT IT TO SUIT.**

MANUFACTURED BY

**WINDSOR FOUNDRY CO.,  
WINDSOR, N.S.**



**WINDSOR FURNITURE CO.,**

(Established 1871.)

**WINDSOR, NOVA SCOTIA.**

MANUFACTURERS OF

**Cane & Wood Seat Chairs,  
Tables, Bedsteads,  
Cradles, Folding Cribs,  
Chamber Furniture,  
&c., &c.**

**NEW BRUNSWICK**

**BED GRANITE CO.,**

**UNION ST.,**

**CARLETON,**

**ST. JOHN, N. B.**

**S. R. FOSTER & SON,**

Office and Warehouse: George St., ST. JOHN, N. B.

MANUFACTURERS OF

**CUTNAILS and CUT SPIKES, SHOE  
NAILS, TACKS, BRADS, FINISH-  
ING NAILS, HUNGARIAN NAILS  
&c.**

**PORTLAND FOUNDRY,**

Main Street, Portland, N.B.,

**JOSEPH McAFEE, Proprietor.**

MANUFACTURER OF

Ship Castings, Caboose, Capstans, Stoves  
for Ship and House use.

A large assortment of Tinware, embracing  
every article of that material used in the  
Kitchen, Dairy, or on the Farm.

Cooking Stoves to burn either Wood or Coal,  
Coal Hods, Shovels, etc.

Special reduction on all Goods now in  
stock.

**ST. THOMAS**

**STEAM PUMP WORKS,**

No. 13 CATHERINE ST., ST. THOMAS, ONT.

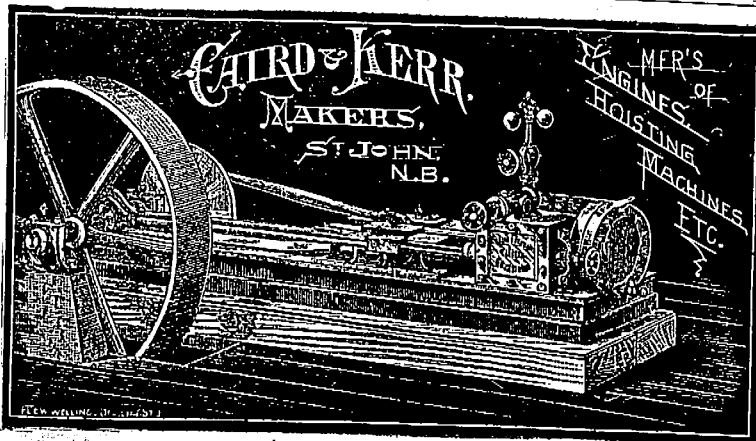
JOHN OLIVER, . . . . . MANUFACTURER.

All Kinds of Wooden Pumps Made  
and Repaired. Chain Pumps and  
Force Pumps. Orders by mail promptly at-  
tended to.

First Prizes were awarded to these Pumps at the  
Southern Counties Fair in 1880 and 1881; also First  
Prize at West Elgin Fair in 1880, over all com-  
petitors.

F. H. Reynolds.

B. A. Holland.



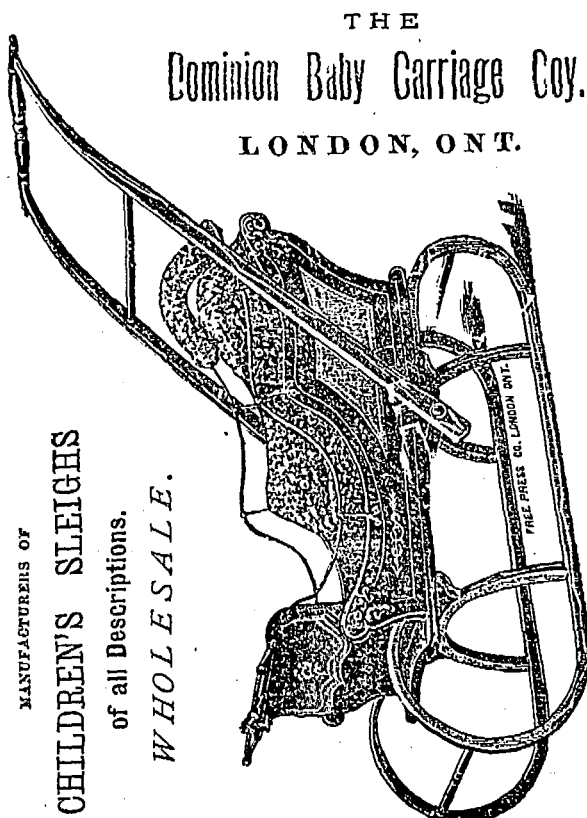
# FROM THE BOOT AND SHOE MANUFACTURERS OF MONTREAL.

A great many exaggerated reports having been circulated throughout the country concerning the epidemic in Montreal, and the possibility of contagion being transmitted through various classes of merchandise, we, the undersigned Boot and Shoe Manufacturers of the City, are pleased to be able to inform the Trade and the public generally that ample precautions have been taken by us to prevent any possible danger of contagion from the class of goods we manufacture. It is acknowledged by the Medical Faculty that the combinations of chemicals used in the tanning, coloring, and finishing of leather, as well as in the manufacture of Boots and Shoes, are in themselves very potent disinfectants.

Our manufacturing establishments are entirely outside, and far removed from what is known as the Infected District. Our employees and their families are all vaccinated or re-vaccinated, and their homes have been examined by competent physicians. We are informed by the Inspector of the Ontario Board of Health that not one case has been known where contagion has been carried through Boots and Shoes.

We have also complied with every requirement of the ONTARIO BOARD OF HEALTH, and, after close examination of our factories by DOCTOR COVERNON, their Chief Inspector, we have received his certificates.

COCHRANE, CASSILS & CO., AMES, HOLDEN & CO., JAS. M'CREADY & CO.,  
JAMES LINTON & CO., JAMES POPHAM & CO., R. M'CREADY & CO.  
GEO. T. SLATER. JAMES WHITHAM & CO. FOGARTY & BRO.



Send for Illustrated Catalogue and Trade Discount.

## MONTREAL.

We submit for the consideration of our Friends and the Public generally the following from

DR. W. H. HINGSTON,  
Chairman of the Provincial Board of Health,

AND

DR. T. D. REED,

Superintendent of Public Vaccination:

"The Messrs. J. & T. BELL have in every respect complied with the strictest health regulations.

- 1st. All hands are vaccinated.
- 2nd. They exact certificates of successful vaccination from employes.
- 3rd. They secured inspection of the homes of employes by Physicians.
- 4th. The regular inspection of same by their foreman.
- 5th. Dr. Reed, a thoroughly reliable Physician, visits employes and makes an independent report once a week.

6th. All work is done at their Establishment, and none outside.

The greatest care and prudence could require nothing more.

Signed.

"WM. H. HINGSTON."

"I hereby certify that I am making constant visitation to the houses of the employes of Messrs. J. & T. Bell, for the purpose of sanitary inspection, and enforcing vaccination and isolation where necessary, thus the factory is kept quite free from contagion or infection which might be brought by the work-people.

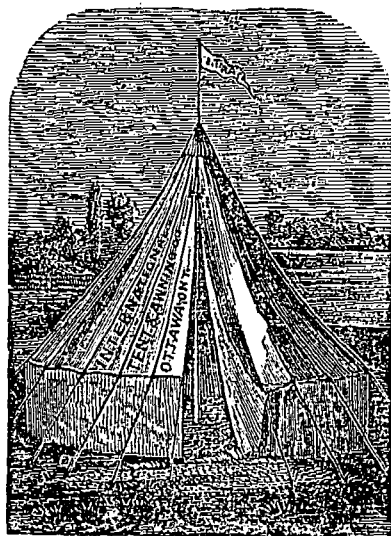
"T. D. REED, M. D.,

"Superintendent of Public Vaccination."

J. & T. BELL,

MANUFACTURERS OF

Fine Boots and Shoes.



**THE INTERNATIONAL  
Tent and Awning Co.,**  
184 Sparks St., Ottawa.

TENTS AND CAMP FURNITURE,  
FLAGS, AWNINGS AND  
WINDOW SHADES,  
WATERPROOF  
COVERS, &c.

Our Goods are well-made and of the best materials.

R.R. Co's, Contractors, Lumbermen and other large buyers liberally dealt with. Catalogues free on application to

**A. C. FORCIE, Manager.**

N.B.—No connection with any other Company.



International Hotel,  
GANANOQUE,  
ONT.,  
**D. BROPHY,**  
Proprietor.



**JOHN PATTERS**

490 Upper Water Street, Halifax, N.S.

MANUFACTURER OF

Steam Boilers for Marine and Land Purposes. Iron Ships repaired. Ship Tanks, Girders, Smoke Pipes, and all kinds of Sheet Iron Work neatly and promptly executed.



Warren's Patent Platform Scales. The oldest and most reliable Scale House in the Dominion.

For First Class Work.

**H. B. WARREN & CO.,**  
763 Craig Street, Montreal.

**The National Electrotype & Stereotype Co.**

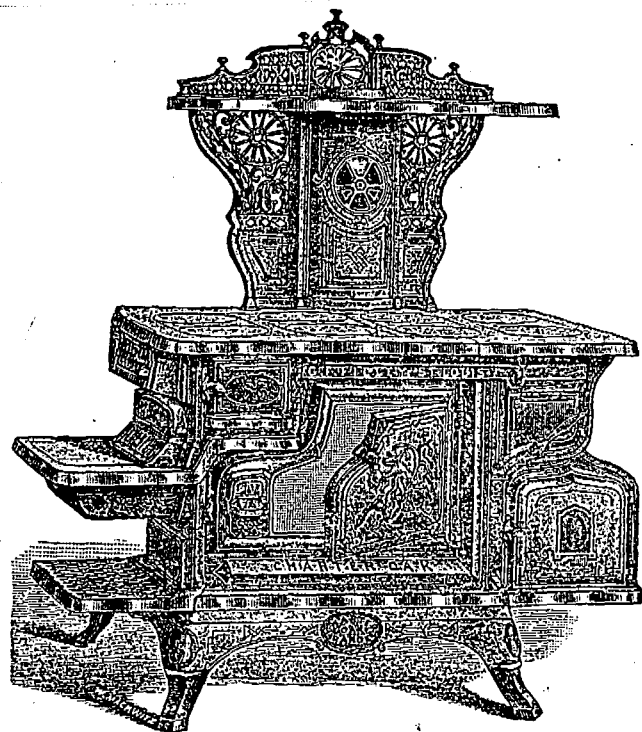
(Limited). 19 to 23 Adelaide street, Toronto. The only complete foundry in Canada. Fine book, cut, job work a specialty. Estimates furnished. All work guaranteed.

**BLAIKLOCK BROS.,**

WAREHOUSEMEN AND COMMISSION MERCHANTS,  
CUSTOMS BROKERS AND FORWARDERS.

17 Common Street, - MONTREAL.

**Grand  
CHARTER STOVES and RANGES,**  
*With the Wonderful Wire-Gauze Oven Door.*



5 Sizes for Wood.

9 Sizes for Coal.

**H. COGSWELL & CO.,**  
SACKVILLE, N.B.,  
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to

**L. J. A. SURVEYER,**  
188 Notre Dame Street.



**St. Vincent de Paul Penitentiary.**  
**TENDERS FOR FIRE WOOD.**

SEALED TENDERS, endorsed "Tenders for Firewood," will be received at the Warden's Office, until noon of the 1st February, 1886, for the following quantities of firewood required for the year 1886-87, viz:—

- 125 cords of Hard Maple.
- 125 cords of Black Birch.
- 30 cords of Tamarac.

Blank forms of tender will be furnished and conditions made known on application to the undersigned.

December 30th, 1885.

**GODE. LAVIOLETTE,**  
Warden.

**MOUNT & FISHER,**

Successors to MOUNT, MARTIN & Co.,  
Plumbers, Gas and Steam Fitters,  
Practical Sanitarians and  
Lead-Burners.

Specialty:—Re-modelling and repairing defective plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

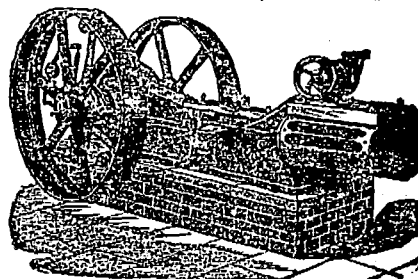
**GEO. A. MOONEY & CO.,**  
MANUFACTURERS OF

**Kid, Goat, Calf & Sheep Skins,**  
Wholesale Trade only.  
415 MONTCALM STREET,  
MONTREAL, P. Q.

**Toronto Engine & Boiler Works**

**J. PERKINS, Proprietor,**

Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also, the celebrated



**III. II SPEED ENGINE.**

FRONT STREET EAST, - - - TORONTO.



Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.**General Merchants, &c.,  
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &amp;c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham; Wide Sheetings, Fine Brown Cottons, &amp;c.

**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &amp;c.

The Wholesale Trade only supplied.

— THE —

**Canada Cotton Manf'g. COMPANY,**  
CORNWALL, ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

MONCTON

**COTTON MANUF'G CO.**

MONCTON, N.B.

MANUFACTURERS OF

Brown Cottons and Sheetings,  
Cotton Yarns, &c.**BELANGER'S FOUNDRY,**  
St. Raymond, P.Q.,

Manufacturer of all kinds of

MILL MACHINERY.

Castings in Iron and Brass done at low rates.

**FRANK ROBERTSON & CO.,**  
10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

BERLIN WOOLS.

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Quiltings, Felts, Canvases, Plushes, Upholstery Fringes, Perfumed Parchment Patterns,

IN FINE QUALITIES ONLY.

**IMPERIAL COUGH DROPS.**Best in the world for the throat and chest.  
For the voice unequalled.

TRY THEM!

R. &amp; T. WATSON, MFRS., TORONTO.

Leading Manufacturers, &amp;c.

**GANTLIE, EWAN & CO.,**

GENERAL MERCHANTS

AND

Manufacturers' Agents.

Bleached Shirtings,  
Grey Sheetings, Tickings,  
White, Grey & Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannel,  
Low Tweeds, Etoffes, &c.,  
WHOLESALE ONLY SUPPLIED.15 Victoria Square, MONTREAL.  
12 Wellington Street E., TORONTO.**MONTREAL COTTON CO.**

Works at Valleyfield.

Percales, Batistes,  
Pocketings, Wigans,  
Window Holland,  
Cheese & Butter Cloths,  
Foulards, Satteens,  
Permanent Linings,  
Beetled Twills.Grand Isle Dyeworks & Bleachery.  
R. R. STEVENSON, Selling Agent,  
10 Lemoine Street, MONTREAL.

— ESTABLISHED IN 1861. —

**J. H. LEBLANC,**

WHOLESALE DEALER IN

OSTRICH AND VULTURE Feathers.

OFFICE AND FACTORY:

547 Craig Street, 547.

P.S.—The Trade is respectfully requested to remember the following:  
According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.**S. H. MAY & CO.,**

474 &amp; 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window  
Glass, Turpentine, Varnish, &c.**P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads &amp; Varnishes.

146 MCGILL STREET,  
MONTREAL.

Leading Manufacturers, &amp;c.

We beg to inform the trade that we have now in stock a full line of colors in

**KNITTING SILK**in both REELED and SPUN SILKS.  
To be had of all wholesale houses in Canada.**BELDING PAUL & CO.**  
MONTREAL.**FERCUSLIE****THREAD WORKS,**

Paisley, Scotland.

**J. & P. COATS, PROPRIETORS.**THE largest Thread Works in the world.  
Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.**LETTER BOOKS.**The Best Copying Letter Book at the price in the city.  
20 quires thick, ½ bound in Red or Blue Leather.

PRICE \$2.50 EACH.

A DISCOUNT OFF FOR QUANTITIES.

MORTON, PHILLIPS & BULMER,  
STATIONERS, BLANK BOOK MAKERS AND PRINTERS  
1755 Notre Dame Street, Montreal.**BERLIN KNITTING FACTORY,**  
BERLIN, ONT.**HENRY CARR & CO.,**  
Manufacturers of  
CARDIGAN JACKETS, SCARFS, HOSE, MITTS, JERSEY SUITS, &c.**CARRIAGE & WAGON AXLES.**Manufacturers of the Celebrated Anchor Brand GUELPH AXLE WORKS and Duplex.  
T. PEPPER & CO.,  
GUELPH, Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

**CANADA VINEGAR WORKS,**T. A. LITTLE & CO.,  
Bonded Manufacturers,  
108 RICHMOND ST. WEST,  
Toronto, Ont.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, Jr. & Co.'s**

M.E.Q.  I.M.E.Q.  
TRADE MARK  
**SPOOL COTTON**  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by **WALTER WILSON & Co.,** 1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.**

Received, Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received, Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion, 1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

**JAMES TURNER & Co.,**



(ESTABLISHED 1848)  
WHOLESALE GROCERS AND LIQUOR MERCHANTS  
**Hamilton, Ont.**



**TURNER, ROSE & Co.,**  
Wholesale Grocers and Tea Merchants,  
**Montreal, Que.**

**Turner, Mackeand & Co.,**



WHOLESALE GROCERS'  
**Winnipeg, Man.**

**COUNTRY MERCHANTS,**

Ask Travellers Visiting You for Samples of

**CANADIAN PRINTS.**

Several Thousand Patterns to Select from.

The **MAGOG TEXTILE** and Print Company,  
MONTREAL.

**Reinhardt Man'g Co.,** Manufacturers

Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.

509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL

**Commercial Summary.**

The *Trade Bulletin*, a weekly journal issued by Mr. Henry Mason, journalist, of this city has made its appearance. It is neatly printed, and gives fair evidence of prosperity.

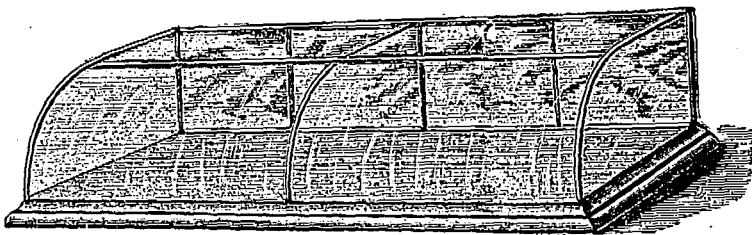
The New York Life Assurance Company, is Advertising for competent and reliable agents in Canadian localities where the company is not at present represented.

Mr. W. A. Robinson of Beaverton is about to start a woollen mill at Kirkfield in partnership with Mr. John McKay. A site for the mill has been obtained, and operations will be commenced at once.

The liquidators of the defunct Hochelaga Mutual are suing the Victoria Mutual of Hamilton for assessments amounting to \$122, the latter company having re-insured property of their members in the Hochelaga Mutual Co.

AFTER a run of nearly 13 months making and carrying a small stock of shoes, Wm. Fitzgerald of Stratford, Ont., is obliged to rise and explain his inability to pay his little maturing debts. He owes in all about \$1,500, and owns an encumbered house and lot.

The Bank of Nova Scotia has declared a dividend for the current half year of 3 1/2 per cent. The Merchants' Bank of Halifax has



**Dominion Show Case Manuf'g Co.**

J. P. WAGNER, G. SCHACK, H. G. LAURENCE, WM. MAHR.

SILVER MEDAL Toronto Exhibition, '84. FIRST PRIZE Provincial Fair, Ottawa, '84. Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc. Hardwood Store Fittings, Metal Sash Cars, etc. Send for Catalogue and Price List. Show Rooms and Factory—59, 61 & 63 Adelaide St. West, TORONTO, ONT.

**THE REFINERS' OIL COMPANY, LIMITED,  
Petrolia, Ont.**

**REPRESENTING**

THE IMPERIAL OIL CO.

JOHN McMILLAN.

CONSUMER'S OIL REFINING CO.

M. J. WOODWARD & CO.

PETROLIA OIL COMPANY.

McMILLAN, HARLEY & CO.

JOHN McDONALD.

WM. McKAY & SON.

J. W. McINTOSH & CO.

P. GLEESON & BRO.

**Directorate :**

F. A. FITZGERALD, President.

JAMES McMILLAN, Vice President.

WM. PRATT, Secretary.

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

**FIRST ARRIVALS.**  
**NEW LABRADOR HERRINGS.**

*MUNN'S BRAND.*

Now landing ex. Str. "Vanguard" and ex. Schr "Volante."

**PRIME QUALITY.**

ALSO FOR SALE:

Steam Refined Seal Oil, A. Newfoundland Cod Oil, new Cod Liver Oil, Newfoundland dry Cod Fish, Newfoundland Salmon in tierces and barrels.

**Stewart Munn & Co.,**

NO. 22 ST. JOHN STREET,  
MONTREAL.

**EDWARD EVANS,**  
(Late of Montreal.)

**ACCOUNTANT,**  
74 King Street West,  
TORONTO.

5% Land Mortgage Debentures for Sale.

5, 10, or 15 Years to run. Security undoubted.  
Apply to

**HANSON BROS.,**  
178 St. James St.,  
MONTREAL.

also declared its usual half-yearly dividend of 3 per cent, and the Halifax Fire Insurance has declared a dividend of  $\frac{7}{8}$  per cent.

The final dividend on the estate Mr. D. F. Rheame, agricultural implement dealer, of Amherstburg, whose failure was noticed in these columns in December, 1883, has been paid, and as then indicated, the creditors have received the amount of their respective claims in full without interest.

POSSESSED of more ambition than talent Mr. F. E. Myers, of Picton, Ont., began business on his own account as dealer in clothing and underwear in that town last spring, with a few hundred dollars capital. He is already compelled to acknowledge his mistake, and has assigned in trust.

So great is the dearth of news since the holidays that reporters and assistant editors are driven to inventing new moves for the Grand Trunk and the Canadian Pacific railways, in order to correct them the day following. As envy is no part of our nature we have no feelings to repress in the matter.

Those troubled with leaky joints in steam pipes will find a cement for resisting water at steam heat by mixing commercial glycerine with dry litharge into a tough dough and applying it to the parts to be covered. This is said to be one of the best and most enduring cements known.

A BY-LAW was voted recently in Walkerton, Ont., granting R. B. Clement a bonus of \$4,500 to aid him in erecting a roller flour mill, capacity to be 100 barrels daily. Mr. Clements intends buying the water privilege there, which is equal to 500 horsepower.

Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
**COMPANY,**  
**MONTREAL.**

**WHOLESALE**  
**FURS,**  
**HATS,**  
**ROBES,**  
**CLOVES,**  
**MOCCASINS,**  
&c.

**MEN'S**

**PURNISHINGS.**

A Well Assorted Stock in  
**ALL LINES.**

WAREHOUSE:

517, 519, 521, 523 and 525

St. Paul Street, **MONTREAL.**

The Standard Life Assurance Company is presenting its clients with the usual neat and useful pocket Almanac and Diary for 1886. It is printed on tinted paper, contains a quantity of useful information on insurance and general subjects, and is tastefully bound and well finished.

The death of Stephen B. Guion, the Liverpool partner of the well-known firm of Williams & Guion, took place in England on the 16th ult. In 1850 the firm owned the once famous Old Black Star Line of packet ships, and in 1866 commenced to run the steamships of the Guion Line.

EUROPE as well as this continent shows a considerable growth in popular savings. With a combined population of 192,000,000 the savings banks returns for 1874 showed 12,000,000 depositors, with deposits aggregating \$1,440,000,000, while in 1882 there were no less than 21,250,000 depositors and \$2,520,000,000 deposited.

JOHN PEARCE, storekeeper, Carbonear, Nfld., has failed, with liabilities of about \$2,500 and assets estimated at \$1,500. He never arose much beyond a mere living.—Alex. Squires, of Harbor Grace, trader, has suspended, with liabilities of between \$3,000 and \$4,000, and assets nominally between \$2,000 and \$3,000.

AN INADVERTENCE.—The drug Cocaine is derived from the leaves of the Erythroxylon coca, a South American plant, and not from the cocoa-nut palm, as inadvertently stated last week. The coca leaves have long been

known to the aborigines of South America as a powerful stimulant. Its virtues are derived directly from the leaves by chewing.

In the recapitulation of the fire loss apportionment, on page 24 last week, the transposition of a figure caused an error in the amounts of the D and F policies. D. should pay \$3,688 and F \$4,663.—Stock of the Royal Canadian Insurance Co. changed hands at 75 per cent during October, November and December.

CHAS. Kelley, fancy goods dealer, Toronto, has assigned to E. R. C. Clarkson. He carried an expensive class of goods, bought chiefly in other countries. For some time past his business had been much depressed, and he was at length compelled to call his creditors together with the result named. Liabilities will foot up several thousands.

JOHN Hutchinson, of Buctouche, N.B., has assigned, owing some \$4,000. He kept a hotel and store for some time, but gave up the former a few months ago. He found running in debt easier than getting out, and had not felt entirely like a free man for sometime past.—Wm. J. Hubley, grocer, Halifax, is reported to have assigned in trust.

The assignment of W. H. Brown, merchant, Baysville, Ont., is probably due to a steamboat venture in which he engaged a year ago, or thereabouts, the object being to ply her between that village and Dwight and Colebridge. Mr. Brown paid part of the cost and the captain the remainder. His general stock was seized by a bailiff a few days ago under chattel mortgage.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street, and 147, 149 and 151 Commissioners Street, MONTREAL.

**THE ADAMS TOBACCO CO.**

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

<b>Bright Chewing.</b>	<b>Fancy Chewing.</b>
"Gold Coin."	"Spin Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	<b>Smoking.</b>
<b>Black Chewing.</b>	"Dandew."
Black Bird, 12s. in	"Double Thick, 6s.
Caddies and 1/2 Boxes,	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant" P.F. 12s.	All goods warranted.

EXPERIMENTS on an extensive scale have been made in Germany to ascertain the relative strength of iron and steel girders. The soft steel girders proved to be 22 per cent, and hard steel girders 66 per cent, stronger than iron ores, and it seems pretty well established that the strength of steel girders is about the same for the two flanges if they are made alike in section.

THE proportion of saloons to inhabitants in some of the States forms a curious study. In California there is a saloon to each 70 inhabitants, in Illinois one to each 280, in New York the proportion is one to 150, in Ohio, 1 to 204, in Pennsylvania 1 to 205. The prohibition States show the following results; Maine, 1 saloon to 585 inhabitants, Iowa, 1 to 406, and Kansas 1 to 448 inhabitants.

LUGGER Bolduc, dry goods retailer, Quebec, has assigned to H. A. Bedard. His career extends only four or five years back. Liabilities some \$2,000 to \$3,000.—W. & A. Couture, Grand River, Que., took to general store-keeping a few years ago in addition to the fish trade, but with limited capital and credit, the result of which is seen in their recent assignment to the prothonotary of Gaspe.

STERLING, McCALL & Co., of this city have dissolved; Mr. John Sterling continues. McCALL, Shehyn & Co., of Quebec, have dissolved; business continued by Mr. Shehyn and John McCALL, of London, England. W. H. Maroon, seeds, Guelph, has disposed of his retail business to George Dudgeon, and purposes removing the wholesale branch to Niagara Falls.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

WHOLESALE

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

**TEES, WILSON & CO.**

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

THE vast extent of British commerce is indicated by the fact that no day passes without the loss of some British vessel with all its crew. Indeed, statistics for November show a far greater average, as, during that short month, no less than 74 vessels were lost, and all on board perished. This loss of property and life seems a tremendous toll to pay for absorbing the carrying trade of the world.

IN view of the recent agitation of the bread question it may interest some consumers to know that the presence of alum in bread may be detected by soaking the suspected bread in distilled water and then dipping a piece of blue litmus paper into the water. Should alum be present the paper will become pink or pinkish violet. This test is quite as reliable as some recent analysis of bread samples in Montreal.

WM. TILT, of Brampton, clothier, has had but few satisfactory moments since he left the farm, some years ago, to engage in trade, and this notwithstanding the assistance of one of his nephews who became partner and manager. He mortgaged his farm to pay another's liabilities. Great expectations by his partner were not sufficient to relieve the pressure, and at last accounts he was reported to be in difficulties, with impending assignment.

IT is but little over a year since G. W. Roome gave up his situation and opened up business on his own account at McIntyre in the county of Grey. His little capital being exhausted, he was compelled a few days ago, to assign. His credit for goods or capacity was never of the best.—Michael Ford, shoemaker, Milverton, Ont., has also

Leading Wholesale Trade of Montreal.

**KIRK, LOCKERBY & CO.**

Importers and

**Wholesale Grocers,**

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

**ALEX. McARTHUR & CO.,**

MANUFACTURERS

**TARRED AND ROOFING FELT,**

Building Paper, Coal Tar, Pitch,

Paper Bags, Wrapping Paper,

Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

assigned, having exhausted the proceeds of the sale of his recent little homestead at Platisville in Oxford county.

MESSRS. MINNIS & Co. are suing Mr. H. M. Giles, liquidator and receiver of the Niagara District Mutual Fire Insurance Co., for failing to give the former an effectual discharge for the sum of \$150 alleged to have been received by him in assessments, in consequence of which they were compelled to pay the amount over again. It is now several years since Mr. Giles came to live in Montreal in order the more effectually to promote the liquidation of the company. How long, oh, how long!

MR. L. FORTIER, who has carried on the cigar manufacturing business in Ottawa for the last year or two, is endeavoring to effect a compromise with his creditors on the basis of 40 cents in the dollar, spread over two years. Liabilities are said to be in the vicinity of \$10,000. Mr. Fortier's troubles are said to be due in some degree to a penchant for other lines of goods, and it is to be hoped that should he succeed in effecting the proposed compromise he will be more singular in his devotions for the future.

POULCY, Belleville.—The company stands high in England, but, as you say, few people hear of it in Canada, notwithstanding its license, until perhaps one or other of its eastern agents—Who "cawn't make a living of it, you know,"—Converts some of the premiums into a permanent investment in the shape of "agents' balances." It evidently is not for want of strength in England; and we know that "Union is strength." The suggestion that a bowstring be sent to Canada is too

Leading Retail Houses of Montreal.

## JOHN HENDERSON & CO.

### Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**  
**Special Quotations made now for South Sea Seal**  
 Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part  
 of the Dominion.

## NEW FRUITS.

Choice New Crop Teas, Barbadoes Sugars.  
 A FULL STOCK OF  
 Canadian Refined Sugars and Syrups.  
 SALT WATER FISH.  
 WHITEFISH AND TROUT FOR SALE.

**BROWN, BALFOUR & CO.,**  
 Wholesale Grocers,  
 HAMILTON.

Bulgarian or Turkish. There are plenty of  
 other good companies in the field.

A MERCHANT tailor of this city was  
 arrested in Plattsburgh, N. Y., last week on the  
 charge of smuggling clothing into the United  
 States. It appears that the gentleman in  
 question attracted notice by the gorgeousness  
 and variety of his apparel on occasional visits  
 across the lines. The customs authorities be-  
 came suspicious, and their suspicions finally cul-  
 minated in his arrest. Our fellow-citizen bears  
 the reputation of being a shrewd man of busi-  
 ness, and though, like the lilies of the field, he  
 toils not neither does he spin, he no doubt  
 estimated fully the value of such a free adver-  
 tisement as the action of the customs officials  
 has proved; and it is therefore hinted on some  
 hands that his detection was not altogether un-  
 foreseen, even if it was not "a consummation  
 devoutly to be wished."

We have good news to chronicle for some of  
 the fire insurance companies as resulting  
 from the business of 1885. Among others the  
 Royal Canadian—which perhaps more than  
 any native company had been obliged to trim  
 and lop after the disasters of 1877 and follow-  
 ing years—exhibits marked evidences of re-  
 turning prosperity. The business of the com-  
 pany during the last twelve months shows a  
 surplus of about \$80,000 on a premium income  
 of \$100,000 against \$40,000 surplus in 1884 and  
 this after providing for some \$25,000, balance  
 of "dead horse." Surely the manager of the  
 Royal Canadian has ample cause to be pleased

## PORTER & SAVAGE

TANNERS and Manufacturers of  
**LEATHER BELTING,**  
 FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
 LACE, RUSSET and  
**OAK SOLE LEATHERS,**  
 OFFICE AND MANUFACTORY:  
 436 VISITATION STREET, MONTREAL.

**BEUTHNER BROTHERS,**  
 MANUFACTURERS' AGENTS & LEADING  
 IMPORTERS IN THE DOMINION OF  
**Embroideries & Hosiery**  
 750 to 754 Craig St., MONTREAL.

with the record which the company is making  
 under his sway, and the shareholders have no  
 less cause to congratulate themselves on hav-  
 ing secured so competent, and without so unpre-  
 tentious, a manager as Mr. McHenry.

Our Brantford correspondent writes:—  
 Brant has stood the test of hard times better  
 than any county in the Dominion, there being  
 fewer compromises and failures for the past  
 two years, with very few changes or new deal-  
 ers. B. H. Rothwell, bookseller, has sold out  
 to Blackwood & Co., Rothwell purposes going  
 into some manufacturing business.—The Opera  
 House drug store, J. S. Mills, has changed  
 hands; it is now in the hands of J. S. Yapp. Mills  
 has gone into the manufacture of baking pow-  
 ders. Horace Hall, the jeweller, who compromised  
 with his creditors at 40 cents in the dollar a  
 few months ago, has again opened out with a  
 larger stock. In this city business is fairly  
 good. We have had a few days sleighing, and  
 it has brought the farmers to market. The  
 wheat crop did not pan out as well as expec-  
 ted; it is said the average of fall wheat was not  
 more than 12 or 14 bushels per acre. The  
 Scott Act goes into operation in the county of  
 Brant on 1st May next, but not in the city of  
 Brantford. Brantford is steadily improving; a

## IMPORTANT

Use the only Reliable Disinfectant  
**"METERS," CARBOLIC ACID!**

The Public Analyst for Montreal Certifies as follows, Sept. 8, 1885:  
 THIS IS TO CERTIFY that I have analyzed an original bottle of "METERS"  
 CARBOLIC ACID, and find the same to be a solution of Carbolic Acid, equal to  
 80 per cent. of Solid Crystall Carbolic Acid, and free from all impurity. It, there-  
 fore, ranks equal to any imported Acid No. 5 standard, and is well adapted for  
 disinfectant and antiseptic purposes.

(Signed), J. BAKER EDWARDS, Ph. D., D.C.L., Public Analyst, Montreal.

Dr. Covernton, Chairman Medical Board of Health for Ontario, writes:

"You may sell 'METERS' CARBOLIC ACID as a RELIABLE disinfectant."  
 EVERYONE knows Carbolic Acid is the best disinfectant, therefore, why be led  
 away by articles of unknown composition with fancy names. Ask your Chemist  
 for a 25c or 50c bottle of METERS' CARBOLIC ACID, it is patronized by the  
 Montreal Board of Health.  
 Sold by all Druggists, who can easily procure it, if out of stock, from the sole  
 proprietors.

**EVANS, SONS & MASON, Limited,**  
 Western Branch: Toronto.  
 Wholesale Druggists, Montreal.

## Headquarters for Toilet Soap.

The undersigned have one of the Largest and Best  
 assortments of

### TOILET SOAPS,

Including Carbolic, Carbolic Glycerine, Tar and  
 Sulphur Soaps on hand.

SOLE AGENTS: Enoch Morgan's Sapallo.

**EMIL POLIWKA & CO.,**  
 394, 396, 398 and 400 ST. PAUL ST., MONTREAL

Correspondence solicited.

great many brick dwellings are every year  
 being erected, but yet it is a difficult matter to  
 find a vacant house. We have now the elec-  
 tric light in the city, which adds to its appear-  
 ance and safety.

The Windsor Foundry Company, Windsor,  
 N.S., claims to have cast from 10,000 to 12,000  
 stoves the past five years, besides gold mining  
 and other machinery.

THERE is already a brisk traffic over the  
 Caranquet Railway which now extends from  
 Bathurst, N.B., to Burnsville, a distance of  
 about forty miles. The road expects to ship  
 considerable lumber next season.

A. M., a Brockville subscriber, in remitting  
 his subscription for another year, writes as  
 follows: "Please find enclosed \$2 for one  
 year's JOURNAL OF COMMERCE. I must say I  
 never was as well pleased with any paper as  
 with the JOURNAL."

OVER 200 farmers met at Portage la Prairie  
 recently, to discuss the advisability of intro-  
 ducing an earlier variety of wheat. A resolu-  
 tion was passed favoring the continuance of  
 the cultivation of Red Fyfe as the principal  
 crop; also that the introduction of an earlier  
 variety would be of great benefit.

A CORRESPONDENT at Quebec states that an  
 American sewing machine company has  
 offered to erect a branch factory in the town  
 of Levis, if the corporation of that place will  
 grant them special privileges, including a  
 long exemption from local taxation and a

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF

RHODE ISLAND **HORSE SHOES,**

AND EVERY DESCRIPTION OF

**CUT NAILS,**

**Railway and Ship Spikes,**

**Iron, Steel, Zinc & Copper Shoe Nails**

**And SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimps, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Ogar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds. Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!  
WHAT?

**A. S. VAIL & CO.'S**  
**OVERCOATS.**

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**

WHOLESALE

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,

HAMILTON, Ont.

suitable site for their proposed establishment.

The smelt fishery is about over for the season. Five tons of smelts were recently shipped from Shediac, N.B., to the American markets.—During 1885 there were twenty vessels registered at the port of Charlottetown, of 2,132 tons register in all, making the total number of vessels on the register 215, with an aggregate tonnage of 36,040.

T. EPSTEIN & Co., men's furnishings and overalls, of Toronto, has assigned, with liabilities of between \$45,000 and \$50,000. The assets are not yet ascertained, but, so far as is known at present, the estate will not pay more than 20 cents on the dollar. The failure is considered a bad one, Mr. Epstein having

Leading Wholesale Trade of Montreal.

**CHRISTMAS**

\*—AND THE—\*

**—HOLIDAYS—**

Pure **SPICES,**  
Ground & Whole.

FRESH  
**Candied Peels.**

**SUPERIOR FRUIT SYRUPS** Of all the FLAVORS.

LYMAN'S

**Gold Medal Flavoring Essences**

—AND THE—

**BEST EXTRACT OF COFFEE**

—MADE ANYWHERE.—

Wholesale by

**LYMAN, SONS & CO.,**

**384 ST. PAUL ST. 384**

MONTREAL.

Encourage Home Industry.

**CROWN BRAND FLINT PAPER**

Best Quality, in Reams. All numbers.

**ANCHOR BRAND FLINT PAPER,**

Second Quality, in Reams. All numbers.

**EXTRA CROWN FLINT PAPER.**

Double Coated. In rolls 50 yard each. All numbers. Especially for machine work. 23 1/2 inches wide.

Warranted equal to any in the World.

Orders solicited, and promptly forwarded.

**Peter - Lamb & Co.,**

**MANUFACTURERS,**

**TORONTO, - - ONT.**

obtained goods from one of his Montreal creditors as lately as three weeks ago.

N. MATHURIN, tailor, of this city has assigned, with liabilities of \$4800 and assets, consisting of stock and book debts estimated at \$6300. Although the estate shows a surplus of \$1500 the business will probably be closed out, as Mr. Mathurin has been in ill-health for the past twelve months, and is unable to look after it properly.

ALPHONSINE Nadeau, doing business under the title of A. Gaudet & Co., boots and shoes of this city, has assigned. Liabilities are reported at \$3200 and assets nominally equal.

The failure of Brayley & McClung, wholesale milliners of Toronto, who assigned to-day

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellierie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

E. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagne.

Renaudin Bollinger & Co., Ay, Champagnes.

Selget & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Rolf, Ponsell & Co., Barcelona and Tarragona Spanish Ports.

Eschonauer & Co., Bordeaux, Claret and Santernes

H. Sichel & Sons, Mayence Rhine Wines.

George R. & Co., Dublin, Celebrated and Irish

Whiskies.

James Watson & Co., Dundee, Fine and Scotch

Whiskies.

E. J. F. Brands, Schiedam Gins.,

**BATTY'S PICKLES.**

**C. H. BINKS & CO.,**  
MONTREAL.

**H. VINEBERG,**

Wholesale Clothier,  
752 Craig St., Montreal.

Samples now on the road. Close buyers should not fail seeing them.

**FISH, HYMAN & CO.,**

Importers of, and exclusive dealers in

**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. y Ca., Hugonotte, de F. H. y Ca., Tacon de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Miradona de A. P. y Ca., La Minatura, Flor de Bulgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P.O. Box 686.

will surprise no one, as the firm has always been considered weak by the trade. The liabilities will be between \$85,000 and \$100,000 while assets are nominally valued at \$110,000 but will doubtless shrink considerably. The Bank of Montreal it is understood, is involved to the extent of \$40,000, fully secured. The principal creditors are on the other side of the Atlantic. The firm has been in existence for about two years. Mr. Brayley, senior partner, who is at present in England, it will be remembered was previous to that in business, under the title of J. Brayley & Co., and was recompelled to compromise with his creditors. Mr. McClung was formerly one of the firm of McClung Bros., of Bowmanville, and, still later, of the firm of W. J. McMaster, McClung & Co., of Toronto.

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,397,165
1881.....	\$4,410,665
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE Co.

OF EDINBURGH, SCOTLAND.—Established 1825.

Head Office in Canada, - - - - MONTREAL.

TOTAL RISKS, - - - -	\$100,000,000.
INVESTED FUNDS, - - - -	31,470,000.
ANNUAL REVENUE, - - - -	4,300,000.
BONUSES DISTRIBUTED, - - - -	17,000,000.

The time for closing the Company's Books and dividing the profits having been extended to the 8th of December next, all proposals sent in prior to that date will participate in a full year's share of the profits.

W. M. RAMSAY, Manager.

We always carry complete lines in all departments and show one of the finest general stocks pertaining to the Trade in Canada.

**THE CARPET WAREHOUSE E,**  
ESTABLISHED 1859.

**JAMES BAYLIS & SON,**  
1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

All goods cut and fitted to plan and work done on the premises under personal supervision.  
Mail Orders specially desired. Samples sent on approval.

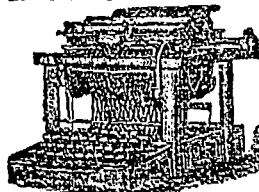
COVERINGS, PORTIERES, POLES.

NEW GOODS!

CARPETS, OIL CLOTHS, CURTAINS, CLOSE PRICES

**A. & T. J. DARLING & CO.**  
BAR IRON, TIN, &c AND SHELF HARDWARE  
CUTLERY A SPECIALTY.  
FRONT ST., East.] TORONTO.

## REMINGTON TYPE-WRITER.



WYCKOFF, SEARNS & BENEDICT,  
NEW YORK,  
SOLE EXPORTING AGENTS.  
The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

**J. O'FLAHERTY,**  
AGENT FOR CANADA.  
459 ST. PAUL STREET, MONTREAL.

**PHENIX**  
Fire Assurance Co., London.  
Established in 1782. Canadian Branch Established in 1861.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

**GILLESPIE, MOFFATT & CO.,**  
Agents for the Dominion.

ROBERT W. TYRE, - - - - Manager.

**BAILLIE & PERKINS,**  
SPECIAL AGENTS  
for the City and District of Montreal.

# GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg

Total Funds - - - - -	\$19,000,000
Annual Income, - - - - -	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - - -	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
General Agents, Montreal.

## Empire Button Works,

MANUFACTURERS OF

## VEGETABLE IVORY BUTTONS,

GAZETTE BUILDING,

MONTREAL.

Wholesale trade only.

## LONSDALE, REID & CO.,

IMPORTERS OF

## Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

# The Canadian Journal of Commerce.

MONTREAL, JANUARY 8, 1896.

## GOVERNMENT SAVINGS BANKS.

Amongst the papers read at the meeting of the British Association here last year was one by Mr. T. D. Tims of the Finance Department, on the Government Savings Banks, as distinct from those carried on under the Post Office department.

It appears from this paper that from the date of Confederation the settled policy of the Government has been in the direction of extension of this system throughout the Dominion. In 1867 it took over the Provincial Savings Banks then in existence in New Brunswick and Nova Scotia. In 1871 a Savings Bank was opened in Winnipeg, in 1872 in Toronto, in 1873 several were opened in British Columbia, and the Provincial Savings Bank of Prince Edward Island was taken over.

The total of the deposits assumed by the Government of Canada in the Savings Banks in the Maritime Provinces under the B. N. A. Act amounted to \$1,710,404. The total now held at all points is between 18 and 19 millions. The Post Office Savings Banks are confined to Ontario and Quebec.

Our recent articles on the subject of Government Savings banks are confirmed in many points by Mr. Tims' paper. He claims among the advantages enjoyed by the

depositors "perfect security from loss, and every possible facility for making deposits and obtaining any moneys that they may require to draw out without previous notice." The limit of each deposit is \$3,000, and 4 per cent interest is paid.

Certainly a banker whose solvency is beyond question, who will receive money as it is offered and repay it on demand, and withal pay 4 per cent. interest in the meanwhile, is in these days of 2 and 3 per cent a most liberal, if not unbusiness-like, individual. If it is his own private business that he is managing in this way it is his own affair, and outsiders have no right to criticize. But when the Government follows in the same line it must expect some objection from the public, who are the parties really interested in the affairs which are entrusted to its care. We have already discussed the subject fully, and will not repeat ourselves here, but we must point out that the Government has no more right to pay more for money than it is worth, out of consideration for the poor, or indeed for any other consideration, than the Board of a bank has to lend the shareholders money at lower rates, or borrow from the public at higher rates than are usually paid, from sentimental or charitable motives.

While on this subject we take the opportunity of correcting an inadvertence in a recent article in post office savings banks, where we credited Mr. Cunningham Stewart with inventing the theory that these savings banks did not interfere with the chartered institutions because they were supported mainly by farmers. Mr. Stewart's paper contains no statement of the kind made by our contemporaries, the theory having been evolved by them from the facts he gives. A copy of the paper was not at hand when the article was written. Mr. Stewart does say, however, "sixteen years' experience has, it may be believed, satisfied the banking institutions that they have so far little to fear from the post office savings banks."

The opinion is tentatively expressed, but, as far as it goes, it is entirely without foundation, since there is no bank in Ontario or Quebec that has not found itself hampered by the course of the post office savings banks.

#### AN ANGLO-SAXON ALLIANCE.

Mr. J. R. Dougall's contribution to the *Cotemporary* under the above caption, brings up an entirely different phase of the general question of imperial federation. He gives it as his view that the "supreme problem of England's destiny" is her relation to Greater Britain, and, briefly stated, his remedy for all the difficulties which beset Great Britain and her colonies is an Anglo-

Saxon alliance, which shall include the United States of America. We find ourselves unable to agree with the most important points in the arguments he advances, although we admit that such an alliance as he speaks of, if practicable, and if its influence were rightly used (two very important "ifs"), would be an enormous power for good.

Nor can we agree with the description he gives of the condition of the Canadian Confederation. We are most certain that his description of inter-provincial jealousies and dislikes, and of the discord between the federal and provincial authorities, is entirely beyond the truth. He writes as one irritated and biased by pressure from a distasteful environment. Such feelings in those who find themselves in a hopeless minority confronted by a large and aggressive majority are only natural, and we can understand and allow for their effect on the mind of an observer of things without. When one sets out to describe the effect of the confederation of the Canadian provinces as affording a living example of the manner in which it may work under certain circumstances, he should seek to step aside himself from a provincial stand-point. If it be true that an Australian examining Canada's experiment with a view to his own guidance will find "a federal government with which each of the Provinces is at feud—a disjointed succession of populations whose strongest political feelings are their provincial jealousies," then we will confess ourselves in the wrong. But we are not prepared to admit such a state of affairs on the evidence before us. If it were true in the sense in which Mr. Dougall states it, the confederation would not hold together for a moment. There may be jealousies, there may be regrets that the casting in of lots with the sister-provinces has cut some of them off from more profitable markets, but the vast majority of the Canadian people are content to maintain the Canadian Nation and work patiently for the removal of the difficulties and disadvantages which may exist. They prefer the future, which appears to be open before them, of growing into a nation either under the British flag, or at any rate under British laws and institutions, rather than the loss of all individuality by absorption into the United States.

We can fully sympathize with the feeling that a Canadian has scarcely "full citizenship in the commonwealth of man." Most of us have no doubt at times shared this, and have felt that a state of pupilage is not dignified or pleasant. But until we are prepared to govern ourselves wholly we must be content to accept the very moderate exercise of Imperial power which is imposed

upon us. In any case it may be said that our subordination to the English Ministry and Parliament is a very small matter compared with the relationship between the various States of the Union and the general Government at Washington.

Mr. Dougall's proposition does not go so far as an immediate or intimate federation. What he suggests is wanted—immediately, looking to English interests, and in some future time, as far as American interests are concerned—is "an alliance on the most liberal terms that it is possible to suggest" which will take in Great Britain, her colonies and dependencies, and the United States. He counts the latter as "greater than all other Anglo-Saxon countries put together," forgetful that her population is largely composed of Germans, Irish and other nationalities not Anglo-Saxon. His proposition amounts simply to the United States and Great Britain forming a close alliance, with a common citizenship. What such a prospect offers to the United States we fail to see, or why she should be expected to abandon the principles as to foreign alliances and entanglements which have been in force since she became a nation. The power of such a combination to enforce peace and protect commerce might make it of great value to Great Britain, but we cannot imagine an English Minister seeking an alliance where he had so little to offer of more than sentimental value.

The tone of the article under review is decidedly colored by the writer's personal bias, and we take occasion to remark that there is a tendency on the part of a good many people in Montreal, who are dissatisfied with the political condition of the Province of Quebec, to take a pessimistic view of the whole confederation, and to credit the people of the other provinces with sharing the discontented feelings of the minority here, or rather of that portion of the minority to which Mr. Dougall belongs. That there is such a tendency here is beyond question, and we believe it does injustice to the good sense of the Canadian people.

#### THE FISHERY QUESTION.

We have frequently discussed in these columns the fisheries question from a Canadian stand point, and it may not be amiss to give our readers something of what is said about it on the other side of the line. A correspondent of the *New York Evening Post* has been making enquiries in Boston and "along shore" and reports results.

He called on gentlemen interested in the trade either as vessel-owners or as wholesale or retail dealers in the market, and found that, except those of the latter calling, they were unanimously opposed to the renewa



of the treaty of Washington, preferring to continue in the condition in which they are now left, that is to say, the condition which existed from 1818 to 1870. The treaty of 1818, which was made on the conclusion of the war of 1812, is cumbersome, but on the whole the fishermen are satisfied with it, since it restores the duty on Canadian fish brought to American markets, and they prefer to "leave pretty well alone" rather than enter on new negotiations of doubtful result.

According to the correspondent, the fishermen have lost all faith in the proverbial cuteness of Yankee officials, and are unwilling to risk submitting the question to a tribunal where the smart 'Britisher' may twist Uncle Sam around his fingers. They tell many stories of the last commission how the American witnesses, fishing-skippers and the like, turned up in broad-cloth and diamond pins, while the Canadians came into Court in their guernseys and sea-boots; but we must give it in the fisherman's own words:

"No, we don't want any more commissions," said one of them. "See how they came it over us last time. On our side we had Mr. Kellogg, a man who might perhaps tell the difference between a bullhead and a pickerel, and that was all. The Englishmen had a fellow as smart as they make 'em, and the third man was a Belgian or Rooshian, or something of the kind. The commission met at Halifax, and a lot of us, including a number of our skippers, went down there as witnesses. Now, you know a Yankee skipper is saving, and likes to put on a respectable appearance when he's ashore. He always has a Sunday suit, and, like enough, a gold watch chain, and may be a diamond pin. So when they went down to Halifax it was in their best rig. But the Englishmen brought their skippers into court in red shirts and duck trousers tucked into their boots, looking for all the world as if they had just been hauling their nets. Of course Kellogg stuck out for our men as the Englishman did for his, but the Englishman jabbered something in the Rooshian's ear (Kellogg, he didn't know what it meant) and I couldn't understand the lingo, but it amounted to this: 'Look at them Yankees. See how they thrive off of the business, and then look at our poor devils, who don't own any boiled shirts, and then arbitrate according.' That's just what he did. And the United States Government paid the Britishers \$5,500,000, when, if justice had been done, the money ought to have come to us from them; and besides this, gave 'em the liberty to bring fish free of duty into our ports. Now we've got back again where we were before, and I'd take the risk of staying there rather than have any more commissions."

The petitions from those interested in the trade in Maine and Boston have given figures as to the men and capital employed in the industry, which led the correspondent to make enquiries in this branch of the subject. The figures given were something over 130,000, but, according to his state-

ments, that would cover the entire number of fishermen engaged on the whole sea coast from Maine to Texas and from California to British Columbia. The men actually engaged in the fisheries exposed to Canadian competition he estimates at 8,000 to 10,000, and, dealing with the argument that the fisheries should be nurseries for American seamen, he further alleges that even this remnant of the army of 130,000 are not Americans who have the slightest claims on the United States Government for protection, but Canadians, who, in case of war, instead of rallying round the flag under which they were nurtured, would be found fighting against it.

"These most courageous and skilled sailors, whom Senator Frye eulogized in his after-dinner rhapsody, are nearly all subjects of Great Britain, having their homes in her provinces, and, what is an unpardonable sin in the eyes of a protectionist, send their money out of the country for the support of their families. American sailors! Senator Frye ought to know where they are. They are in the grave where he and his fellow-undertakers have laid them."

The correspondent does not venture to come to any definite conclusion, but puts the problem which the American Government has to deal with in the form of a question:

"Shall we maintain the treaty of 1818 with its perplexities and annoyances, rendering collisions with England eminent, necessitating armed cruisers on both sides to maintain the police of the seas, and assessing the people throughout the land who partake of the product of the fisheries 20 per cent on the cost of their food, or shall every impediment be removed which stands in the way of those whose capital is invested in this business, so that they may have the protection of freedom for 'hook and line, bob and sinker'?"

On our side, as stated in former articles, Canada need have little fear that the question will be ably handled by the Government, and that our great maritime interests will be fully protected—as long as England holds her place among the nations.

#### PETROLEUM.

There is probably no domestic commodity so generally used or so widely distributed as petroleum. Under the singularly inappropriate title of "coal oil" it may be found in the log hut of the frontier settler, in the miner's camp, and the lumberman's shanty while it is beyond doubt the favorite light in most of our villages and towns. In its character of a cheap, portable, and brilliant illuminant, it has completely established itself as the "poor man's light," and it is owing to this almost universal demand that

it now forms one of our great domestic staples.

It is one of those remarkable paradoxes so common in the history of commercial articles that, although petroleum is a universal product whose existence and burning qualities have been known from the earliest periods, it was only some thirty-five years ago, when the growing scarcity of whale and its kindred oils invoked the aid of chemistry to discover a substitute, that petroleum first was practically utilized. Previously to that it had long been sought for for its medicinal properties, and under the name of "Seneca," or "American oil," it enjoyed a considerable reputation for the cure of sprains, rheumatism, and for sores on horses. It was only on the 28th August, 1859, a day which marks the first deliberate step forward in this great industry, that oil was first "struck" by boring on this continent, and the doubt and distrust which had preceded the attempt vanished at once when it became evident that the possession of an oil well was the *open sesame* to wealth. Land hitherto valued only for its timber increased in value a hundred, sometimes a thousand fold, and the dreary solitudes which had hitherto been broken only by the woodman's axe, now resounded with preparations to bore into the earth in search of oil-bearing strata. In June, 1860, the daily production was estimated at two hundred barrels and this output increased with astounding rapidity. Cities sprang up in the localities famous for rich strikes, flourished for a short time, and then, as the wells became gradually exhausted, vanished with almost equal celerity, while fortunes were made and lost often in a single day.

In the early days of oil boring trading was principally confined to those who really wanted the article for refining, shipment, or exportation. The accumulated stock was but trifling, and, as a consequence, great fluctuations took place in the price. The first product of the Drake well sold for \$20 per barrel of 42 gallons, but in the year following the price had fallen to \$2 or \$3 per barrel. In 1861 crude oil rose to \$10 per barrel in the early portion of the year; but in the autumn, when the product of the big flowing wells was absolutely running to waste, it fell to the almost absurd price of 10 cents. In March, 1862, prices ranged between 25 and 50 cents per barrel, but, eight months later, owing to declining production, increased consumption, and improved facilities for handling the oil, the price advanced to \$4. In June, 1864, oil was sold as high as \$12, but this figure was not sustained, the average price for the decade 1863-73 being between \$3 and \$5 per barrel; and by December, 1873, it had fallen to 90 cents. In 1876 prices again rose to \$4.23,

but at the end of 1878 the price of oil was quoted at 78½ cents only. The Wall Street panic of 1884 involved relatively heavier losses to speculators in oil than to those interested in railway stocks, grain or cotton. Oil which sold at \$1.02½ on the 6th May, the day on which the Marine Bank failed, had fallen to 50½ cents on the 21st June; thus the value of a great staple commercial product in open market was reduced more than 50 per cent within six weeks. It is no wonder that in exciting days like these when margins, capital and credit, were alike swept away or doubled within a few short hours, the spirit of commercial gambling should have reached its climax. Since that period prices have been steadier, and within the past few months the strength of the statistical position has made crude petroleum firm, and the price is now quoted at 87½ cents per barrel in Pittsburgh.

Some idea may be formed of the magnitude of the legitimate and speculative oil trade at the present day from the fact that in 1884 the clearances in the New York market alone aggregated over 5,500,000,000 barrels, or about 150 times the whole product above ground. The exports of oil from the United States amounted, last year, to over 573,660,000 gallons, and those from Canada were stated to be 325,460 gallons more. It is expected that the figures for the present year will be at least 10 per cent higher.

Having thus briefly reviewed the growth of this essentially American industry, and also its accompanying speculation, in a future paper it is intended to give a short account of the methods now generally in use for discovering, producing, transporting and refining the crude oil, together with a short account of our Canadian oil district.

**THE DEAL AND LUMBER TRADES.**

Reference has already been made in these columns to the volume of our lumber shipments to the River Plate during the past season, but we deferred extended notice of that branch of the trade until a compilation of statistics showing the export of deals to the United Kingdom had been prepared. These are now to hand, and are most satisfactory, as we find that our exports of deals to Great Britain exceed those of last year by no less than 37,080,202 feet. Of the total quantity, which reached 89,667,407 feet, 84,282,275 feet were carried by steamships and only 5,385,132 feet by sailing vessels. Unlike the lumber trade with South America, which is in the hands of New York firms who send their orders on here for execution and pocket most of the profit, the deal trade with Great Britain is conducted mostly by Quebec houses, two of which, to

keep pace with the times, opened branch offices lately in Montreal. Large as the season's trade has been it is expected to grow even more rapidly in the future, as the action of the labor societies of Quebec in fixing high rates of wages, prohibiting steamships from using their own winches, reducing the number of working hours, etc., has proved so vexatious as to compel shippers to resort to this port where they have had practical experience of our many acquired facilities and natural advantages. No labor rings exist here, and a perfected system of illuminating the wharves by the electric light enables work to be carried on all night, if necessary. The railway service of the G. T. R. and C. P. R. along the docks is also effective, and other facilities might be mentioned. The number of sailing vessels reaching this port with raw sugar is causing hopes to be entertained that before long a respectable share of the timber trade will be done here as well. It might be stated in this connection that it costs \$1 per 1,000 feet more to float timber from Ottawa to Quebec than from the former city to Montreal. So far, the stock of "wood goods" wintering here has been limited, but, owing to the loss of the steamships *Brooklyn* and *Titania* more than the usual quantity of deals is held over this winter.

We subjoin the following comparative statement of the deal shipments from this port to the United Kingdom:—

QUEBEC STANDARD.		Feet.
1885.....	3,260,633½	89,667,407
1884.....	1,912,262½	52,587,205
Increase, 1885...	1,348,371¾	37,080,202
STEAM VS. SAIL.		
By steam.....	3,064,809¾	84,282,275
By sail.....	195,823¾	5,385,132
	3,260,633½	89,667,407

The following were the monthly shipments in Quebec standards:—

May.....	284,081½
June.....	489,460¾
July.....	602,941¾
August.....	756,776¾
September.....	383,935¾
October.....	457,938¾
November.....	284,500¾
	3,260,633½

For the sake of comparison we again give the lumber shipments of Montreal and other ports on the St. Lawrence. The exports from this port to the River Plate for 1885 were 26,465,543 feet of pine and 467,828 feet small stowage; 402,599 feet of pine also shipped to the West coast of South America. Other ports on the St. Lawrence made the following shipments to the River

Plate:—Ash, 10,000 feet; pine, 44,000; spruce, 4,825,000; small stowage 59,000; spars, 688. For the sake of convenience the single shipment of ash is counted as pine, and we have also included in the total the cargo of pine sent from Montreal to the West Coast of South America. The result is as follows:—

SHIPPED FROM THE ST. LAWRENCE IN 1885.

Pine.....	26,022,142 feet
Spruce.....	4,825,000 "
	31,747,142 "
Small stowage.....	526,828 pieces.

The following comparison of lumber shipments to South America will be interesting:—

	Feet.
1885.....	31,747,142
1884.....	36,938,548
1883.....	18,768,652
1882.....	24,419,827
1881.....	16,147,941
1880.....	10,420,080
1879.....	12,476,150
1878.....	10,855,246
1877.....	8,787,928
1876.....	3,437,000
1875.....	10,123,000
1874.....	16,262,293
1873.....	36,073,919
1872.....	28,234,968
1871.....	16,005,935
1870.....	25,145,183

**FASHIONABLE FABRICS.**

Stocks are rapidly accumulating, and now that the buyers are all returned from the other side, and the goods are laid out, it is possible to give a just idea of what will be fashionable with our fair Canadians.

For party or ball costumes tulle still maintains its popularity, and no fabric shows more plainly the passion for ornamentation, which forms such a feature in this season's goods. The varieties of tulle shown are very numerous, and are ornamented in every possible manner, dotted with single beads of all sorts, pearls, crystals, gold, silver, steel, jet, bronze and all colors of the rainbow. Bead designs are worked on many new tulles in crescents, rings and diamonds, and tullesdel are also shown worked all over with tiny chenille, velvet or silk spots and trimmed with little silken balls matching the spots in color. More expensive tulles are shown with very small flowers dotted over them, such as daisies in floss silk, with silver or gold centres, violets, forget-me-nots, or primroses. These fancy tulles are not intended to be used for the entire dress, but as draperies over plain full skirts; for the "ballet" or waterfall skirt is as fashionable

this season as last, if not more so. Outside of tulle, gauzes, crepe lisse, and silk crepe, are most in favor for ball toilettes; all shades are shown but the palest colors are in most demand, and white is undoubtedly the favorite.

In England flowers will be less used this year than last for trimming evening dresses their places being filled by birds, minute specimens of bird creation, principally humming birds or canaries, being arranged in flights on the sides or front of the dress. In Canada, fortunately, the cry is still for flowers, and though butterflies, both natural and artificial, are affected by the ultra fashionable, the beautiful specimens of artificial flowers now shown by the leading houses here will adorn nearly every description of evening toilette.

Gold and silver nets studded with gold and silver balls, and worn over pale green, blue, pink or white satin, and pale colored broche silks, striped with gold and silver embroidery, are among Parisian novelties. The amount of gold and silver to be worn this season is one of the most marked features of the new goods shown. It has extended to every description of fabric and lisse frillings with gold or silver tinsel threads have already had an enormous sale.

Wide striped satins in colors like pinkish mauve, ciel blue, eglantine pink, almond or sea green alternatively with a broad stripe of gold or silver, and brocaded with tiny garlands or large single flowers and foliage are now favorite materials for dancing costumes. These satins are made up without the use of any other fabric, being draped across the front and made plain and full in the back. Instead of the satin, however, a chemisette russe of cream white lisse may be used in the bodice.

Double-faced surah silks are now much in vogue, especially in the darker shades, dark green and red, and pink and grey being the colors most in demand.

Rich heavy fabrics are also in large request, and plain, broche and brocaded velvets, velluto, plush, both plain and brocaded, and satins almost as stiff in texture as those of our grandmothers, have been freely bought for this market. A stylish sample dress shown was made of cream velvet with a raised floral design on it in shades of bronze, over a brown velvet skirt with side panels of rich brown and gold bead embroidery. Pink and pale blue plushes and velvets will also be in high favor for reception toilets.

A new candidate for popular favor is shown in the so-called "Jeppour" cashmeres, which are made of fine chudda wool. It is a soft delicate material with a surface that bears a fancy design. Stockinettes in deep rich shades of maroon, bronze, brown,

venetian green, plum color or dark marble blue are to be largely used, and will be trimmed with plushes of the same shade and chenille fringes. In embroideries, velvet flowers, not applique as heretofore, but complete, will mark a new departure.

#### FOSTERING REBELLION.

For some weeks past rumors more or less vague have been current in military circles, pointing to the probability of further disturbances in the North West. Whatever foundation there may exist for these apprehensions, we deem it within our duty to direct attention to a condition of things observed by a gentleman recently returned from a protracted visit to the country, one who looked below the surface for confirmation of suspicions to which accident at first gave rise.

The late rebellion, while it brought mourning to eastern firesides and much misery to the benighted and misled people who engaged in it, as well as disaster to more than one young settlement, was nevertheless not unwelcome to a number of needy adventurers, men who therein found occupation for their peculiar talents and in many cases could not fail to profit thereby. Many advantages were opened to these men, more or less—we regret to say—reported to be hangers-on of the Government and following the fortunes of our brave defenders at a safe distance, like other evil creatures. From information directly obtained—not by able political visitors but by men not less able, but supposed to be of their own kidney—it would appear that a number of persons who now find their occupation gone are leaving no scheme untried to foment disaffection and discontent among the credulous and excitable remnant of a race, struggling against annihilation by means to which they are little adapted by training or heritage, with the object of again profiting by the result. It is chiefly among the Blackfeet that these endeavors are being made; and should the secret disturbers referred to, succeed in again persuading the natives into taking the war-path, it is probably among that tribe that the nucleus will be found.

A little secret service money expended now might probably be the means of averting what might eventually cost another million or two—should these evil disposed adventurers succeed in their designs. We have no desire to play the role of alarmists, and our remarks may probably evoke official denial, but we nevertheless cannot shut our eyes to the importance of the information which calls them forth and which the authorities would do well not to pass over unheeded.

#### THE PRICE OF WHEAT.

The fact that the price of wheat in Great Britain has this year been lower than in any other year, of the entire period of 110 years during which average prices have been recorded, and that, at the same time, the unsold stock of wheat on this continent is larger than in any previous year, is of considerable interest to the Canadian farmer. In 1884 the average price per quarter of wheat was deemed phenomenally low because it fell below 36s per quarter, the lowest figure previously known, and yet last year the British average was 35s 9d while this year the average price was 32s 10d or nearly 3s lower than 1884. The following table gives the average price of wheat according to official figures, stated in shillings and pence per quarter :

#### BRITISH PRICE OF WHEAT FOR 106 YEARS.

	s.	d.		s.	d.
1780.....	36	0	1807.....	75	4
1781.....	40	6	1808.....	81	4
1782.....	49	3	1809.....	97	4
1783.....	54	3	1810.....	106	5
1784.....	50	4	1811.....	95	3
1785.....	43	1	1812.....	126	6
1786.....	40	0	1813.....	109	9
1787.....	42	5	1814.....	74	4
1788.....	46	4	1815.....	65	7
1789.....	52	9	1816.....	78	6
1790.....	54	9	1817.....	96	11
1791.....	48	7	1818.....	86	3
1792.....	40	3	1819.....	74	6
1793.....	49	3	1820.....	67	10
1794.....	52	3	1821.....	56	1
1795.....	75	2	1822.....	44	7
1796.....	78	7	1823.....	53	4
1797.....	53	9	1824.....	63	11
1798.....	51	10	1825.....	68	6
1799.....	69	0	1826.....	58	8
1800.....	113	10	1827.....	58	6
1801.....	119	6	1828.....	60	5
1802.....	69	10	1829.....	66	3
1803.....	58	10	1830.....	64	3
1804.....	62	3	1831.....	66	4
1805.....	89	9	1832.....	58	8
1806.....	79	1	1833.....	52	11
	s.	d.		s.	d.
1834.....	46	2	1861.....	55	4
1835.....	39	4	1862.....	55	5
1836.....	48	6	1863.....	44	9
1837.....	55	10	1864.....	40	2
1838.....	64	7	1865.....	41	10
1839.....	70	8	1866.....	49	11
1840.....	66	4	1867.....	64	5
1841.....	64	4	1868.....	63	9
1842.....	57	3	1869.....	48	2
1843.....	50	1	1870.....	46	10
1844.....	51	3	1871.....	56	8
1845.....	50	10	1872.....	57	0
1846.....	54	8	1873.....	58	8
1847.....	69	9	1874.....	55	8
1848.....	50	6	1875.....	45	2
1849.....	44	3	1876.....	46	2

1850	40	3	1877	56	9
1851	38	6	1878	46	5
1852	40	9	1879	43	10
1853	53	3	1880	44	4
1854	72	5	1881	45	4
1855	74	8	1882	45	1
1856	60	2	1883	41	7
1857	56	4	1884	35	9
1858	44	2	1885	32	10
1859	43	9			
1860	53	3			

THE OUT-LOOK ABROAD.

Our English Exchanges to the 26th ult. are at hand. The only striking feature in financial news is the continued drain of gold for Germany, which up to that date had been met without recourse to the Bank of England, steadily absorbing outside supplies.

From later news by cable we learn that £500,000 was withdrawn from the bank on the last day of the year. The *Economist* is of opinion that rates are likely to advance within a few weeks more nearly to a level with the bank, since in the early New Year the collection of the assessed taxes, which this year will be exceptionally heavy, will sweep money out of the market into the Bank. The slight stiffening observable since the close of the year tends in this direction.

The bank of France reports diminished profits for the half year just closed to the extent of \$800,000. The dividend has been diminishing steadily and the price of the stock follows the dividends.

The trade reports from Great Britain are not encouraging. There are as yet no signs of improvement in any branch of commerce or manufacture.

The financial position in New York is very little changed. Money is, on the whole, held for firmer rates. Sterling exchange, after the rebound from the artificially high rates of last week, has again moved upwards, and is quoted at a figure very little short of the shipping point for gold. The scarcity of commercial bills, the high rates for money in England, and the demand for long sterling for investment purposes, combine to keep up Exchange rates, but a relapse may come later on in the early months of the year.

The silver question is in the same position as before. The conference said to have been proposed with a view to affecting a compromise has not yet at any rate proved itself more than a rumour.

The N.Y. *Chronicle* publishes the usual abstract of the trade returns of the United States for November.

The exports for the month were in round figures \$67,000,000 against \$78,000,000 in the previous year; the imports \$50,000,000 against \$45,000,000 in 1884. Taking the first

eleven months in each year the comparison is as follows:

Exports.		Imports.	
January to Nov. 1885	614,000,000	535,000,000	
do do 1884	658,000,000	587,000,000	

Decrease in 1885.... \$44,000,000 \$52,000,000

The excess of exports over imports was in 1884 \$71,000,000, in 1885 \$78,000,000. These figures are for merchandise: and taking gold and silver into consideration the excess of exports to Nov., 1885, has been \$83,000,000, to which must be added the large amounts of American bonds and stocks bought on foreign account, which, in their effect on the Exchanges, are equivalent to an export of goods.

From the same authority we quote the following with regard to trade generally, and iron in particular: The indications of an improvement in business multiply. Certain branches of trade still continue in an unsatisfactory state, and those industries that depend more or less upon an active export business are of course suffering. Prices, too, are not what we might wish. But as regards our internal trade, and those industries to which we look for the first symptoms of a revival of business, the situation is certainly encouraging. The iron trade, particularly, according to reports, is in a most promising condition, and the change compared with the outlook a year ago is most decided. Mr. James M. Swank, the Secretary of the Iron and Steel Association, in his preliminary review of the trade for the year calls attention to this point, and takes a most hopeful view of the future. Iron has usually been regarded as the barometer of our industries, and it is hoped that it will not fail to prove a faithful index of a genuine and sustained revival this time.

The accounts with regard to this industry might be considered altogether too glowing, except that it is known that the connection between it and the railroad industry is very close, and in the latter, since the New York Central, West Shore, South Pennsylvania settlement, a complete transformation has taken place. Rates have not only been raised to a living basis, thus ensuring larger earnings and improving the prospects of the holders of railroad property, but with this assurance of larger earnings many roads have entered upon a more liberal policy in the matter of renewals, improvements, and extensions. Even the single item of repairs counts for a great deal when all roads start up together. Work of this character was very extensively deferred during the years of depression—deferred because there being no earnings, the roads had no means with which to make the repairs. With some lines a stage had been reached where it was absolutely necessary that no

further delay be incurred, and the restoration of rates, revival of business, and generally good prospects of larger earnings, have afforded the opportunity of beginning the much-needed work, of which so many companies are now availing themselves. It is this that has given the iron and steel industries such a pronounced start.

EXPORTS OF PRODUCE.

The shipments of produce from Montreal in 1885 and 1884 afford comparisons of some interest. In 1885 we exported 4,221,283 bushels of wheat, an increase of 253,826 bushels compared with the previous year. Corn was shipped to the extent of 2,378,827 bushels, a decrease of 937,226 bushels; peas, 2,562,329, increase, 619,226; oats, 1,469,016, increase, 1,209,949; barley, 79,767, decrease, 18,560; rye, 37,669, decrease 108,094; flour, 679,426 bbls., decrease, 164,593; oatmeal, 108,687, increase, 30,095; cornmeal, 6,778, decrease, 1,196; ashes, 4,874, decrease, 2,154; butter, 107,281 pkgs, decrease, 41,240; cheese, 1,215,113 boxes, decrease, 23,225; pork, 18,277 bbls, increase, 1,082; lard, 20,022 pkgs, decrease, 9,651; beef, 2,144 bbls, increase, 817; canned meats, 16,477 pkgs, decrease, 26,396; dressed hogs 2,136, increase 225; tallow, 1,321 bbls, decrease, 7,708; leather, 9,163 rolls, decrease, 989; raw hides, 17,907, decrease, 7,722; spirits, 4,471 casks, decrease, 1,413; tobacco, 48,740 pkgs, decrease, 5,614; hams and bacon 71,328 boxes, increase, 3,868; phosphate, 23,545 tons, increase, 2,430; petroleum, 5,971 bbls, increase, 441.

Among the regulations imposed by the Privy Council under which the landing of Canadian cattle in Great Britain is permitted is one which renders liable to compulsory slaughter at the port of debarkation any cattle brought by a steamer which has within thirty days touched at any port of any infected country. On the arrival of the Allan steamer *Carthaginian* at Liverpool recently the consignment of some 550 head of cattle from Halifax, which were on board, were found to be liable to this order. Sir Chas. Tupper succeeded in getting a temporary suspension of the rule, and is exerting himself to get it amended.

AMERICAN advices continue to speak hopefully of the iron and steel trade, the year opening with numerous orders on hand, and advancing prices, in marked contrast to last year. A despatch from Pittsburg, Pa., says:—The iron and steel trade in this city has never been better than at present, and a comparison with previous years will show that since the great increase in the business, which commenced last June, there has been more iron and steel made in Pittsburg than in any six months in the history of this trade.

Hon R. A. Maxwell succeeds Hon. John A. McCall as Superintendent of Insurance for New York State, with Hon. Wm. B. Ruggles as Deputy Superintendent. Mr. McCall's salary with the Equitable is \$15,000 a year, an advance of \$8,000 from his late remuneration. What Mr. McCall does not know by this time concerning the State insurance companies is worth that amount at least.

**FAILURES IN CANADA.**—The following is the record of failures in Canada and Newfoundland in 1885 as reported by Dun, Wiman & Co.'s mercantile agency:—

		No.	Liabilities.	
Ontario	1st Quarter.	206	\$1,451,912	
	2nd "	157	1,076,144	
	3rd "	114	1,026,777	
	4th "	123	533,384	
	Total....	600	\$4,088,217	
Quebec	1st Quarter.	125	704,510	
	2nd "	75	716,850	
	3rd "	83	404,133	
	4th "	124	885,112	
	Total....	407	\$2,710,605	
New Brunswick	1st Quarter.	8	\$ 62,650	
	2nd "	22	239,590	
	3rd "	20	215,700	
	4th "	14	76,725	
	Total....	64	\$594,665	
Nova Scotia	1st Quarter.	32	\$288,025	
	2nd "	24	102,300	
	3rd "	26	137,600	
	4th "	26	87,450	
	Total....	108	\$615,375	
P. E. Island	1st Quarter.	none	none.	
	2nd "	none	none.	
	3rd "	none	none.	
	4th "	2	\$11,700	
	Total....	2	\$11,700	
Manitoba	1st Quarter.	22	\$320,685	
	2nd "	16	167,999	
	3rd "	11	127,603	
	4th "	17	106,200	
	Total....	66	\$722,487	
Total whole Dominion..			1,245	\$8,743,049
Newfoundland	1st Quarter.	none	none.	
	2nd "	3	\$35,500	
	3rd "	none	none.	
	4th "	6	83,060	
	Total....	9	\$118,560	
Grand total..			1,256	\$8,861,609

The following comparison may prove interesting:—

	Number.	Liabilities.
1885.....	1,256	\$ 8,861,609
1884.....	1,327	10,191,306

1883.....	1,384	15,949,361
1882.....	787	8,587,657
1879.....	1,902	29,347,937
1878.....	1,697	23,908,677

The failures in the United States during 1885 number 10,637. The failures in 1884 numbered 10,968, so that last year a decrease is shown of 331, or equal to 3 per cent. The liabilities of the past year, amount to 124 millions, as against 226 millions in 1884. Compared with 1881, when the liabilities were only 81 millions, this still shows a very great advance. But the liabilities are less than in 1878, when the indebtedness of the 10,000 parties failing amounted to 234 millions.

**A THRIVING TOWN.**—On the 12th October, 1881, the first locomotive crossed the Assiniboine River, reaching the present site of the town of Brandon. The progress of this place has been remarkable. The purchase of wheat to date this season already aggregates over 600,000 bushels, and it is expected that fully 1,000,000 bushels of the past season's crop will be marketed there, which, at 25 bushels to the acre, represents the product of 40,000 acres: One company shipped 179,000 bushels on their own account eastward and 22,000 bushels for other buyers. About 115,000 bushels of this amount was frozen, and the price paid averaged 43c per bushel; 70,000 bushels were of good quality, average cost 65c. Their elevator cost \$10,000, and has a capacity of 40,000 bushels. The total amount passed through this elevator this season is over 200,000 bushels. A Winnipeg firm has built an elevator with a capacity of 40,000 bushels at a cost of over \$10,000, and has purchased to date 108,000 bushels of wheat, 50,000 bushels of which has cost them 43c, and 25,000 bushels, slightly frozen, 57c. The balance, 33,000 bushels, costing 65c per bushel, was No. 1 milling. They have shipped 90,000 bushels eastward, 42,000 of which has gone to Ontario. Another firm has completed an elevator with a capacity for 50,000 bushels, costing about \$12,000. They have purchased about 105,000 bushels, 30,000 of which at 66c per bushel, and 75,000 at 45c, the latter being more or less frozen. Two grain merchants purchased the old Farmers' Union elevator, which had cost about \$12,000, capacity 40,000 bushels. Since the 1st of December they have purchased 60,000 bushels, all frozen wheat. No. 1 frozen they paid 56c for; the balance will average 42c. They have shipped eastward 50,000 bushels. There are other elevators, but we can only refer to one, a combined elevator and mill, valued at \$40,000. The firm purchased the choicest grades of wheat at an average of 62c per bushel, and the mill has a capacity of 300 sacks per day of flour and about 300 sacks per week of oat meal.

The Lake Superior Companies have made contracts with American manufacturers within the past few days for over 10,000,000 pound

offingot, copper at a uniform price of 11½ cents for the various deliveries. This figure is fully half a cent higher than transactions of last month when contracts for a million pounds were made at prices averaging 11 cents. Though the price is materially higher than those of last year which were based on the price of Chili bars in London at the period of delivery, the terms are more satisfactory to the purchasers as they serve to keep the market for manufactured goods from the disturbances to which it was previously subjected by London speculation in the raw material; the stockholders will also be gratified at the change in the method of selling, as these contracts will realize some \$200,000 more than those for the corresponding period of last year.

MONCTON, N.B., according to all advices, is a growing and a prosperous city. About ninety buildings were erected there last year at a cost of \$100,000. Some of the leading structures erected within the past two years are the I. O. R. general offices, cost \$90,000; custom house and post office \$35,000; market building, brick, \$24,000; Presbyterian church, brick and stone, \$30,000; Brown block, brick, \$10,000, Palmer block, brick, \$10,000; Bank of Montreal block, stone, \$7,000; Emman block, brick, \$5,000; and many private residences erected at a cost of from \$3,000 to \$6,000 each. The Palmer and Brown blocks, the post office building and the Montreal bank block are as yet unfinished, but all are occupied.

The customs receipts at Montreal for the year justended were \$6,682,701.71 against \$6,787,721.99 in 1884, a decrease this year of \$101,020.28. In 1884 there was a decrease of \$942,915.91 as compared with 1883. The collections of Inland Revenue at this port amounted to \$1,609,949.45, against \$1,359,082.98 in 1884, an increase this year of \$250,866.47. In 1884 there was a falling off of \$107,469.78. The collections in the weights and measures department were \$5,570.75 and \$5,738.86 respectively. At Toronto the customs receipts were \$3,191,477.71 for 1885, and \$3,186,499.21 for 1884. The receipts from Inland Revenue were \$1,153,284.64 this year, as against \$847,300.39 last year.

The glad season of the year has now come when railway officials are besieged with applications for "exchange passes" from railways, actual and imaginary, steam and horse, and all other sorts and conditions of transportation institutions. As an example of pure and unadulterated check the application of the Wymore and Blue Springs R. R. Co., which is now on its cheerful round in search of exchange passes in favor of its president and other officers, will be duly appreciated when we state that the length of its "system" is one mile, and that its equipment and rolling stock consist of two street cars and three mules.

A RESOLUTION has been submitted in Congress looking to a revision of the extradition treaty so as to prevent defaulting bank officers from escaping punishment by flight to Canada. Among the host of bills recently introduced were the following:—To put all kinds of lumber on the free list; three bills to put on the free list, ores of iron, lead, copper, zinc, bituminous coal, salt, hemp and manilla, also a measure for the permanent improvement of the Erie and Oswego canal and to secure the freedom of the same to the commerce of the United States.

Messrs. SENECAL & SCOTT, jewellers, who have stores on St. Catherine and St. Lawrence Main streets, in this city, have assigned. Liabilities will be about \$2,400, the stock being valued at \$1,800. It is expected that an offer of composition will be made and accepted. The firm did well in their St. Catherine st. store, but were persuaded to open a branch on the Main st. This latter was the cause of the failure, as the additional trade done did not compensate for the heavy expenses incurred.

THE Montreal firm of Turner, Rose & Co., has dissolved, and a new partnership has been formed, under same style, with Messrs. Alex. D. Turner and Joshua C. Rose of Montreal as general partners and Messrs. the Hon. James Turner and Alexander Turner, of Hamilton, as special partners to May, 1891, for the amounts of \$20,000 and \$10,000 respectively.

GRAIN STATISTICS.

The following are the final returns and estimates of the grain crop of the United States for 1885, and comparisons with former years, as given by the Department of Agriculture:

Articles.	1885	1884
Wheat.....	357,000,000	512,763,000
Corn.....	1,936,000,000	1,705,528,000
Oats.....	629,000,000	583,628,000
Barley.....		44,000,000
Rye.....		25,000,000
Buckwheat.....		

Articles.	1883	1882
Wheat.....	421,086,000	502,780,600
Corn.....	1,551,055,000	1,624,917,800
Oats.....	561,302,000	475,655,700
Barley.....	50,136,097	45,000,000
Rye.....	28,058,583	20,000,000
Buckwheat.....	8,000,000	12,000,000

THE VISIBLE SUPPLY OF GRAIN.

The following table shows the visible supply of grain at the points of accumulation at lake and seaboard ports, and in transit by rail and water on the dates mentioned since the close of the year 1884, according to Chicago

compilation. These figures show the minimum and maximum supply of wheat in sight during the year:

Months.	Wheat.	Corn.
January 3.....	47,991,822	4,024,489
February 7.....	48,690,797	5,311,573
March 7.....	48,585,675	6,447,942
April 4.....	47,567,318	8,885,963
May 2.....	43,654,448	7,740,642
June 6.....	41,270,432	5,048,844
July 4.....	40,600,803	5,291,537
July 25.....	39,629,837	5,345,048
August 1.....	40,262,267	4,490,963
September 5.....	43,284,381	5,749,268
October 3.....	45,140,901	4,623,595
November 7.....	52,143,886	3,910,217
November 21.....	54,267,860	2,988,141
December 19.....	58,388,469	5,215,643

Months.	Oats.	Rye.	Barley.
Jan. 3.....	2,015,650	434,816	1,787,302
Feb. 7.....	2,447,904	354,304	1,467,339
March 7.....	2,396,868	345,828	1,321,939
April 4.....	2,664,498	357,941	856,434
May 2.....	2,112,844	277,841	423,018
June 6.....	2,225,358	222,187	165,703
July 4.....	2,788,654	212,522	109,021
July 25.....	2,127,644	166,782	109,267
Aug. 1.....	2,062,650	126,796	107,873
Sept. 5.....	4,326,537	404,786	152,915
Oct. 3.....	4,055,338	429,219	405,997
Nov. 7.....	3,075,757	596,334	1,962,621
Nov. 21.....	2,540,936	630,729	2,372,909
Dec. 19.....	2,440,064	749,157	2,197,384

MOVEMENTS OF PRODUCE.

The following table exhibits the receipts and shipments of flour, grain, live stock and produce from the United States for the last two years:

Articles.	Receipts.	
	1885	1884
Flour, brs.....	5,385,103	4,960,830
Wheat, bu.....	19,266,772	26,397,587
Corn, bu.....	62,030,474	59,580,445
Oats, bu.....	37,687,191	40,082,365
Rye, bu.....	1,905,616	3,327,516
Barley, bu.....	10,781,240	7,849,829
Grass Seeds, lbs.	67,673,084	68,096,691
Flax Seed, bu....	6,837,012	3,679,530
Broom Corn, lbs.	23,337,297	22,846,000
Cured Meats, lbs.	162,017,472	127,006,458
Can'd Meats, cas's	8,872	10,595
Dressed Beef, lbs.	5,693,970	4,407,830
Beef, pkgs.....	318	2,294
Pork, brls.....	34,958	56,247
Lard, lbs.....	60,839,276	63,146,334
Cheese, lbs.....	41,443,755	39,477,000
Butter, lbs.....	92,275,988	83,410,144
D. Hogs, No.....	32,700	24,598
Live Hogs, No....	6,940,861	5,351,967
Cattle, No.....	1,905,407	1,817,697
Sheep, No.....	998,888	801,630
Hides, lbs.....	67,005,421	70,445,779
Wool, lbs.....	48,169,795	42,009,301
Coal, tons.....	3,763,312	3,842,796
Lumber, feet.....	1,731,672,000	1,821,317,000
Shingles, No.....	1,296,591,000	919,706,000
Salt, brls.....	1,466,317	1,490,478

Articles.	Shipments.	
	1885	1884
Flour, brs.....	5,245,185	4,808,884
Wheat, bu.....	13,265,223	21,046,577
Corn, bu.....	58,807,618	53,274,050
Oats, bu.....	32,666,065	34,320,293
Rye, bu.....	1,218,621	4,365,757
Barley, bu.....	5,591,181	4,095,500
Grass Seeds, lbs.	52,626,855	50,001,830
Flax Seed, bu....	5,478,876	3,033,812
Broom Corn, lbs.	17,738,493	13,600,000
Cured Meats, lbs.	705,355,470	549,674,034
Can'd Meats, cas's	785,793	742,426
Dressed Beef, lbs.	484,051,428	377,955,997
Beef, pkgs.....	116,583	100,950
Pork, brls.....	393,213	290,512
Lard, lbs.....	255,375,351	219,617,436
Cheese, lbs.....	30,204,738	36,621,000
Butter, lbs.....	96,816,686	90,660,379
D. Hogs, No.....	56,369	24,447
Live Hogs, No....	1,792,731	1,392,615
Cattle, No.....	747,933	791,884
Sheep, No.....	259,310	290,352
Hides, lbs.....	113,312,497	108,154,696
Wool, lbs.....	49,434,986	53,531,926
Coal, tons.....	987,916	963,117
Lumber, feet....	816,492,000	940,147,000
Shingles, No.....	55,550,000	64,256,000
Salt, brls.....	1,225,309	1,209,518

YEARLY RANGE OF PRICES.

The following table exhibits the extreme range of cash prices for ten years of the articles named:

Year.	Lard.		Mess Pork.		Oats.		Corn.		Wheat.	
	\$ 5.82½ to 7.10	6.45 to 10.00	\$ 8.00 to 13.25	10.55 to 19.50	24½ to 36½	34½ to 49	\$ .73½ to .91½	.69½ to .96	.91½ to 1.40	.95½ to 1.44½
1885..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1884..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1883..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1882..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1881..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1880..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1879..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1878..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1877..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75
1876..	7.15 to 12.10	10.05 to 13.10	16.00 to 24.75	12.40 to 20.00	25½ to 47½	35½ to 49½	1.01½ to 1.70½	.83 to 1.26½	1.32½ to 1.85	1.14 to 1.75

GRAND TRUNK SUBDIVISIONS.—The circular from the office of Mr. Joseph Hickson, General Manager Grand Trunk Railway, announcing the changes in the traffic or operating depart-

ment of that road, has been received. The main lines and branches west of Toronto are divided into two divisions, one of which includes all the Great Western Division and branches lying south of the Grand Trunk main line, and all the branches of the Grand Trunk line south of the Great Western main line are included in a new district or division to be known as the "Southern Division." This division will be under the charge of Mr. Chas. Stiff as superintendent, with headquarters at Hamilton, and Mr. R. Larmour is to be assistant superintendent of the division, with headquarters at London. The Grand Trunk main line and its branches west of Toronto lying north of the Great Western main line, and the branches of the Great Western lying north of the Grand Trunk main line, will form another district or division, to be known as the northern division. This will be under the charge of Mr. Jas. Stephenson as superintendent, with the remainder of the Grand Trunk system with headquarters at Montreal as heretofore. Mr. W. R. Tiffin will be assistant superintendent of this Northern division, with headquarters at Stratford. It will be noticed that in these changes the old name "Great Western Division" is ignored as far as the operating department is concerned. These changes take effect on Friday next, the 1st of January. Railway men, in speaking of this circular, express the opinion that these changes will result in a much more practical amalgamation of the two old rival systems, and tend to very much more harmonious working.

NEW BRUNSWICK SHIPPING.

The number of vessels on the books at the ports of registry has fallen from 1,095 to 1,061 and there is a reduction in tonnage of 20,000 tons. The decline is principally in St. John, as is shown by the following table:—

Ports.	1884.		1885.	
	No. of vessels.	Tons.	No. of vessels.	Tons.
St. John...	677	251,136	657	234,375
St. Andrews.	188	12,268	169	10,271
Chatham...	169	15,661	174	14,303
Dorchester...	28	18,805	28	19,669
Sackville...	12	3,422	11	3,030
Moncton....	8	2,738	8	2,740
Richibucto..	13	4,126	14	4,200
Total....	1,095	308,156	1,061	288,668

The future is not very bright either, for comparatively little work is being done in the shipyards. There are now under way or contracted for 16 vessels of 5,971 tons, compared with 24 vessels of 11,993 tons in 1884; 33 vessels of 16,549 tons in 1883, and 40 vessels of 19,500 tons in 1882. St. John has lost heavily during the year. Thirty vessels of 16,090 tons were destroyed, compared with 40 vessels of 17,698 tons last year, 30 vessels of 12,178 tons in 1883, and 29 vessels of 12,487 tons in 1882. The value of the vessels lost this year is estimated at \$330,000; last year the vessels lost were worth \$279,000; in 1883, \$322,000; and in 1882, \$408,100. The insurance was about two-thirds. The new vessels added to the St. John registry numbered 21, of 7,132 tons, compared with 40 vessels of 17,698 tons in 1884, 30 vessels of 12,178 tons in 1883, and 29 vessels of 12,487 tons in 1882.—St. John Globe.

BEATS THE WOODEN NETHER.—It appears the American hen will not much longer enjoy its present monopoly a new branch industry

having been recently started in Newark, N.J. which was recently brought to light through the arrest of a man in Paterson, who had sold the dealers of that city a quantity of "fresh country eggs" at a remarkably low figure. On delivery being made it was discovered that the eggs in question were artificial and were manufactured by a firm in Newark whose name was kept secret. The shells were made of a clear transparent composition and the shape was a perfect imitation of a genuine egg. The white of the egg was composed of albumen and the yolk of ground carrots and saffron. The eggs were tested and found to scramble well, and in an omelet there was no perceptible difference between the real and the artificial article, but when boiled they are easily detected, as the yolk and surrounding portion do not harden separately, as in genuine eggs.

END OF A LONG LITIGATION.—After eight years of litigation, Ellis W. Hayes and Daniel D. Hayes, of Mattoon county, Illinois, have won a suit brought against the Massachusetts Life Ins. Co. for \$6,000 and accrued interest. The suit was based on the grounds of an alleged fraud on the part of the company in making a settlement. Job B. Hayes, their father, died in 1876, leaving a policy for \$12,000 with the company. The adjuster, in settling with the heirs, claimed that Hayes had answered questions falsely in his application, but that, in order to avoid a lawsuit, the company would settle for \$6,000, which was done. The heirs soon after satisfied themselves that their father had not committed any deception, and immediately suit was brought against the company to recover the additional \$6,000. The case was tried once before and appealed to the Appellate Court, and sent back for retrial, with the result of ordering a judgment against the company for \$9,000.

During the eleven months ending on the 1st December last, the aggregate tonnage of new shipping launched from the Clyde shipbuilding yards was 171,084 tons, or 91,838 tons less than those of the similar period in 1884, and no less than 198,600 tons short of the tonnage launched in the corresponding months of 1883. It is true that 30,000 tons of new contracts have been placed during the past month, but even with that addition to present orders, some of the yards remain practically empty, while many others are but scantily supplied with work. The prices per ton now ruling for construction are

	£	s	d
First-class steel screw steamers....	£27	0	0
" iron " .....	26	15	0
Second class screws.....	22	0	0
Cargo carrying iron screws.....	10	15	0
First-class iron sailing vessels.....	11	7	6
Second " " .....	11	2	6
Third " " .....	9	15	0

We have lately read a professional circular which set forth the names of some very well-known New York daily papers as of those which at certain rates would print notices as "reading matter," "without any sign of ad-

vertisement." We commend to these journals the more manly style of the San Francisco News-Letter, as follows: "Only on rare occasions is this column used for the benefit of diseased, afflicted, and moribund readers, but it seems to be an act of mercy to tell persons who have become sick through neglecting to read our undefiled and pure hebdomadal journal, that if they suffer from lung complaints, cannot breathe, spit blood; and have a first-class cough, which can be heard a quarter of a mile off; they should buy a bottle of Footleduffer's Cough Cure, for sale by all druggists. Mr. Footleduffer pays \$150 cash down and four dozen bottles of medicine for this notice, and it's worth it."

THE comparative arrivals of wood cargoes at London, from 1st January to 30th November, according to Simson and Masons' wood circular, were as follows:—

	1885.		1884.	
	Car-goes	Tons.	Car-goes	Tons.
Sweden & Finland	582	336,635	655	368,149
Norway.....	167	71,760	209	86,250
Memel, Dantzic, Stettin, &c....	113	45,201	141	51,533
Petersburg, Riga, &c.....	151	109,953	127	91,777
Archangel, Onega, &c.....	39	21,962	42	23,051
Canada.....	135	121,121	140	120,084
New Brunswick, Nova Scotia, &c.	22	18,097	22	14,350
United States....	47	35,513	51	41,880
East Indies.....	13	8,283	16	13,009
Total..	1,269	768,525	1,403	810,088

\$90,000 A YEAR FOR A PATENT.—Benjamin Lauth, sr., the inventor of the process of making nail plate out of old steel rails, has sold the right of his patent to a syndicate of five eastern firms. Mr. Lauth claims that by his process at least \$10 per ton can be saved on the manufactured product, as compared with the present methods of production. In consideration of allowing the syndicate the sole right to use the process Mr. Lauth will receive \$150 per day for one year, and \$300 per day for the remaining sixteen years of the life of the patent.

FIRE RECORD.

ONTARIO—Toronto, 31.—Miss Somer's millinery and dry goods store, fully covered by insurance. Mount Elgin, Dec. 31.—J. & M. Miller's storehouse, loss \$500; no insurance. Toronto, Jan. 4.—Winfield's fruit store; loss \$1,000; insurance \$800.

QUEBEC—Montreal, Jan. 2.—James Nibbs' stables loss \$300; insurance \$270. 2.—Levy's confectionery store; loss \$559, insurance \$1,500 in National of Ireland. 2.—Mr. Damase Moineau's fancy goods store; loss \$2,000, fully covered by insurance in the Imperial. 5.—Griggs Bros. premises; damage \$200, covered by insurance.

NOVA SCOTIA—New Glasgow, Dec. 30.—J. W. Carmichael & Co.'s saw mill; loss not ascertained.

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

New York, August 19th, 1885.

J. deW. SPURR, Esq., President,

I have very carefully examined the details of your plan of Life Insurance, known as the "Natural System."

I understand the object of your system to be a middle course; avoiding the larger cost of old line plans, and the insecurity, weakness and indefiniteness of the co-operative or assessment plans—that you may with confidence appeal for patronage to those who wish good insurance with the least possible outlay. In this object you have most certainly been eminently successful, and have formulated a cheap and beneficial plan of insurance, that is based upon sound demonstrable scientific principles.

In the adoption of a proper basis of "Cost of insurance," great care has evidently been exercised, looking to the assumption of a rate of mortality that will be fairly conservative, while making some allowance for the generally low rate of mortality that prevails among Canadian insured lives. This item of your charges provides against every reasonable contingency; and it is difficult to conceive of a condition of affairs that could entail a sufficiently heavy rate of accidental mortality for a long enough period of duration, to create any deficiency in your charges to meet the payment of your death losses. You have been as conservative in this respect as the most careful actuary could desire. Constituting, as it does, the fundamental principle of your plan, and being its scientific justification, the fairness of your basis of contribution to the death fund should secure you a large support and universal confidence.

As an auxiliary to this fund in the event of any exceptionally heavy rate of mortality, your special "Safety Fund" forms a valuable supplement, and is fully adequate for the purpose. As this fund constitutes an effective guarantee that the policies of the most persistent members will be paid in full at their face value as endowments, it should be regarded as a very welcome element of a plan that has very much to commend itself to the judgment of careful men who desire Life Insurance, and mean to prove their persistency and good faith.

I have drawn largely upon my past experience in the theories and practice of insurance, for the purpose of ascertaining whether there be any condition of affairs that your plan is not designed to meet. I cannot call to mind any such condition.

I have tried to find some element of weakness or inequity in your plan, that would endanger its success or retard its growth. I find only the elements of strength and true equity.

I have tried diligently to conceive of future possible contingencies that it would be unable to meet successfully. I can imagine no such contingencies that would jeopardize its safety.

Your wisdom in enforcing mortality payments in full, to meet the cost of a normal death rate; your refusal to treat "suspended mortality," or "delayed mortality" as a source of "profit," or "actual gain," is worthy of the strongest commendation. It is but another proof that your plan is designed to stand, not for a year, nor for a few years, but for all time to come.

Having examined your "Natural System" fully and carefully and finding it deserves entire approval; and having searched for weak spots in it, and finding none, I heartily recommend it to those who seek indemnity against premature death, at the least possible cost, consistent with the greatest degree of security and safety.

The foregoing opinion will show you how far I can go in the way of an endorsement of this admirable plan. I do not think I ever saw so perfect a system, adapted in every way to the wants of those who look for a cheap and reliable form of life insurance.

Yours very truly,  
WM. T. STANDEN,  
CONSULTING ACTUARY.

Financial.

THURSDAY EVE., JAN. 7, 1886.

The position of financial matters in the local market is slightly changed. There is still plenty of money for all discounting purposes, and rates for these transactions are unchanged, viz., 6 per cent for first-class trade bills, with higher rates for the less desirable, or for accounts where the contingent profit in the way of exchange, circulation, &c., is small. Reserve funds, and moneys available for call loans are decreased, and rates for loans on stocks, etc., show signs of stiffening. The improved rates abroad no doubt account for the increase in this respect. In New York call loans on first-class securities are made at an average of about 3½ per cent. those on Government bonds being something less. In London the Bank rate remains unchanged at 4 per cent, the street rate has been about 3 but within the last day or two 3½ per cent is quoted, this of course for best bankers bills. British Consols 99 9-16 money; 99 11-16 account. Sterling, 60-day sight, 9½ to 9¾ and 9½ to 9¾; demand 9½ to 10 and 10½ to 10½; cables 10½; New York funds 1-16 to ¼ and 3-16 to ¼. In New York, sterling was quoted as follows:—Actual, 4.86 and 4.88¾; posted 4.87 and 4.90; Cables 4.89¾. The local stock market has been active and generally firm, closing slightly off this afternoon. Canadian Pacific has been largely dealt in, prices to-day being within the range of 65½ to 66. Montreal opened to-day with sales at 20¼, closing at 20¾. Commerce, Merchants, Richelieu and Gas were also in demand. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares	Highest price.	Lowest price.
Commerce . . . . .	1434	119¾	118¾
Merchants . . . . .	371	117	116
Molsons . . . . .	50	123½	123½
Montreal . . . . .	1081	204½	203½
Ontario . . . . .	10	108½	108½
Toronto . . . . .	500	187	185½
<i>Miscellaneous.</i>			
Can. Pacific Ry. . . . .	3,800	66½	63
Champlain Bds. . . . .	\$1,000	89½	89½
Dundas Cotton Co. . . . .	59	67½	65
Gas . . . . .	882	195	192
Montreal Cott. Co . . . . .	21	80	80
Mon. Tel. Co. . . . .	380	121	121
N. W. Ld. . . . .	1,825	66½	64
Passenger . . . . .	105	124	123½
R. & O. Nav. Co. . . . .	706	60	58
Stormont Cott. Co. . . . .	5	65	65
St. P., M. & Man. . . . .	300	114½	114
Western Union . . . . .	1,100	75½	74¾

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., JAN. 7, 1886.

The movement of goods has again been interfered with by the holidays, and also by heavy rain storms which have broken up the snow roads, but cold has again set in, and snow must soon follow. In some branches, merchants are still busy making up their books; and, generally speaking, there is less grumbling than might have been expected at the result of last year's business. Remittances so far this month, have been fairly satisfactory and the volume of trade is up to the average for the season. The outlook for the year seems promising. Some interest is felt in the proposal of North Atlantic steamship owners to shortly advance freights 50 per cent.

ASRES.—Receipts continue light. Sales of the 1886 brand have been made at \$3.45 to \$3.50 for first Pots, but the business doing is very small. No Seconds or Thirds offered. Pearls unchanged, chiefly in one hand—no export demand. Receipts since 1st January 35 brls Pots. Deliveries none. Stock in store at 6 p.m. on Wednesday 1387 brls Pots, 141 brls Pearls.

BOOTS AND SHOES.—The boot and shoe trade must be reported as quiet, as in most manufactories the hands have just got back to work, while many of the travellers have been off the road for the holidays. Still some orders are coming in, but not freely, and complaints are made that some houses are cutting prices in order to secure fresh business.

CANNED GOODS.—Corn is scarce and higher and Portland packing may be quoted at \$2 in a jobbing way. Salmon are firmer. Canned peas have advanced to \$1.80. Tomatoes \$1.50 per doz; lobsters, \$1.45 to \$1.50; mackerel, 75c to \$1; sardines, fine \$10.50 to \$11, ordinary at \$6.25 to \$9; salmon \$1.45 to \$1.50 spiced salmon \$3.50; finnan haddies \$1.25; Hogg roast beef \$1.95 per 2-lb tins; pig's feet \$3.40; peas \$1.30; pite peaches \$1.90; table, 3-lb tins, \$3.30; corn \$1.40 to \$2; strawberries \$2; raspberries \$1.80; cherries, \$1.75; Bartlett pears, \$2 to \$2.25; plums, \$1.72½.

COAL AND WOOD.—The demand has been slow and prices are unaltered. American anthracite in ordinary distributing lots, stove, \$6.75; chestnut, \$6.50; egg and furnace, \$6 to \$6.25. Lower Ports steam \$4 to \$4.25; grate \$5.50; Scotch steam, \$5 to \$5.25; grate \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follow:—Maple \$6; birch, \$5.50; beech, \$5.50; tamarac, \$5; hemlock, \$4.50. Coke \$2.50 per chaldron of 36 bushels; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE.—Fine grades of butter continue in steady demand, and all offerings are likely to be wanted. The low grades are in the same position, the offerings are plentiful but the enquiry is slack, and evidences of improvement are altogether lacking. Finest fall



creamery has been placed at 22c and 18c might be secured for selected Townships. Jobbing selections bring better figures. Cheese ruled firm, and the situation is the same as previously advised. Further shipments have recently been made and the exports since the close of navigation were about 25,000 boxes, of which some 2,000 went *via* New York. The supply in Canada is estimated at 145,000 boxes, of which about 60,000 is held here. The total shipments from Montreal and Portland from May 1 last to date reach 1,139,774 boxes against 1,103,824 during the corresponding period last year, but it must be recollected that over 40,000 boxes have been shipped on through shipment via Portland, much of which was from the West. At Woodstock, Ont., twelve factories offered 3,000 bxs.; seven buyers present; no sales. As it is reported there are still about 35,000 boxes of cheese unsold west of Toronto, another market day will be held there on the first day of the Western Dairyman's convention.

**DRUGS AND CHEMICALS.**—For the season there is a fair trade, and some good orders have been received from distant parts; travellers have started out in good spirits. Quinine has declined sharply, Howard's selling in round lots at \$1 and \$1.05 and German at 90c. Opium is flat. Gum arabic is firm owing to the unsettled state of affairs in the East. Chemicals quiet, and unchanged; demand slow. Dye stuffs:—Cutch, 7½c to 8c; sumac, \$90 to \$100 per ton for prime brands; extract of logwood 7½c; chip logwood, 1½c to 2c; archil, 27c to 30c per lb for concentrated; Gambier, 6c to 7c; indigo, \$1.50 to \$1.75.

**DRY GOODS.**—Trade has been quiet in all lines as is usually the case during the week after the holidays, but the travellers are now once more on the wing and, judging from the orders already sent in, the indications are in favor of a fair spring trade. The extraordinary break in the weather during the early part of the week had a depressing effect on the retail trade; and, as most of the travellers were home for the holidays it reacted somewhat on the wholesale houses. Remittances are considered very satisfactory, many houses reporting that all their notes falling due on the 4th were paid in full, and that since then money has come in well. This is a decided improvement on last year when renewals were the order of the day. In the States the general aspect of the wholesale dry goods market during the past week has not differed materially from that usually presented at the close of the year; new business has, of course, been of light volume—yet the principal jobbing houses, in closing out broken stocks, have distributed a large aggregate of goods, while the commission merchants have likewise made liberal forwardings of spring and summer fabrics, staple cottons, &c., in execution of recent transactions with buyers who hastened their purchases to get the advantage of present low freight rates. Many of the commission houses have done an exceptionally large business during the past month, and it would not be surprising should the year open rather quietly at first hands; the general situation is encouraging, however, and the outlook promising for a good spring trade in all departments. Stocks are well controlled and values steady, with a probability of a slight advance in some directions.

**FLOUR AND GRAIN.**—In flour there has been little business the past few days, and there is no change in the position of affairs. Recent sales include two cars of medium bakers at \$4.40, one car choice superior at \$4.30, fifty brls extra at \$4.10, and one car of spring extra at \$3.85. The grain market is equally dull. The receipts yesterday were 1,000 bushels of wheat and 178 brls of flour by the C.P.R., and 800 bushels of wheat, 500 bushels of corn, 400 bushels of peas, and 375 brls of flour by the G.T.R. A few car-lots are reported sold on local account including some Manitoba frozen wheat below 70c; sales of good malting barley at 57c to 58c. The British markets show a steadier tone, but prices are unchanged. Cables state that the growing crops look well, but wheats now arriving are in wretched condition, causing lower prices. The sales of English wheat were 30,245 quarters at 30s 3d against 35,000 quarters at 31s 11d during the same week last year. There was a fair business in oats at an advance of 3d to 6d: beans, 6d to 1s cheaper. Wheat in Chicago opened better, but the improvement was short-lived, and the market broke again. A reported failure in Duluth was claimed by the bears to be only the beginning of a series of failures that are sure to follow any attempt to bull the market in its present condition. There is very little of an encouraging character to the bulls in the situation just now. A telegram from Chicago says:—After a feeble rally wheat declined of its own weight, the short interest being liquidated and the longs demoralized and heartbroken. We note a fair export business, also some willing demand. Receipts are light and we shall not be surprised now to see capital take hold around present values, although it closed very weak to-day. Provisions were strong. The country has the best of the deal, as packers and professional operators were good buyers, covering their shorts. Corn was steady, but neglected.

**GREEN FRUITS, ETC.**—Apples in fair demand and unchanged at \$2.25 to \$3. Valencia oranges at \$6 to \$6.50; Jamaica in brls \$6.50; Floridas in boxes \$3.75 to \$4. Cranberries \$6 per brl. Almeria grapes \$6 per keg. Malaga lemons, \$2.50 per half chest; Messinas, \$4.50 to \$5 per box; cases \$4 to \$6; cocoa-nuts, \$5.50 per 100. Fancy Eleme figs, one-lb to ten-lb boxes, 11c to 13c per lb. Canadian onions in brls, \$2.50 to \$3. Fancy French prunes in 5 and 10 lb boxes 20c per lb. Evaporated apples in 50-lb boxes 8½c to 9c. Brazil nuts 10½c. Box dates, new, 7c. Cob nuts 20c. per lb. Yellow bananas \$4.50 to \$5 per bunch.

**FISH AND OILS.**—There has been scarcely any movement in fish. Oils have been slightly more active. All cod oils are in light stock, and there is a hardening tendency. Newfoundland cod may be quoted at 55c to 57½c. A few round lots of S. R. seal have changed hands at a shade under inside quotations.

**FURS.**—There has been no material change in this market. The prospect for furs in Europe is gloomy. There will be but little change in prices until after the January sales, which commence on the 25th. We

# CARSLY & CO.

93 ST. PETER ST.,  
MONTREAL,  
WHOLESALE  
DRY GOODS  
IMPORTERS.  
SPRING 1886.

We take pleasure in announcing that our Travellers expect to leave for their respective routes during the first week in January.

They will be able to show a more complete and better assorted stock of both **STAPLE AND FANCY GOODS** than heretofore.

Our Specialties are: **DRESS GOODS of ALL MATERIALS, KID GLOVES, FANCY GOODS, and SMALLWARES,**

On account of having a very large Retail Trade (of our own) to supply, we are obliged to carry a better and larger assortment than the Wholesale Trade generally.

Orders through our Travellers, or by letter, will at all times receive our most careful attention.

We take the liberty of suggesting that it would be mutually beneficial if buyers were to visit the Montreal Market oftener, and select from stock personally.

**CARSLY & CO.,**  
93 St. Peter Street,  
MONTREAL  
AND  
18 BARTHOLOMEW CLOSE,  
LONDON, England.



**HEAP'S PATENT  
DRY EARTH OR ASHES CLOSETS**

—) AND (—  
**INODOROUS BEDROOM COMMODES.**

**THE BEST IN THE WORLD—16,000 IN USE.**

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express themselves well pleased and satisfied with them.

**Awarded a Special Silver Medal,**

**TORONTO, 1885,**

**& 14 other FIRST PRIZE MEDALS.**

These Closets can be fitted up indoors, or out,  
being **PERFECTLY INNOXIOUS.**

"Heap's Patent" Dry Earth or  
Ashes Closet Co. (Limited.)

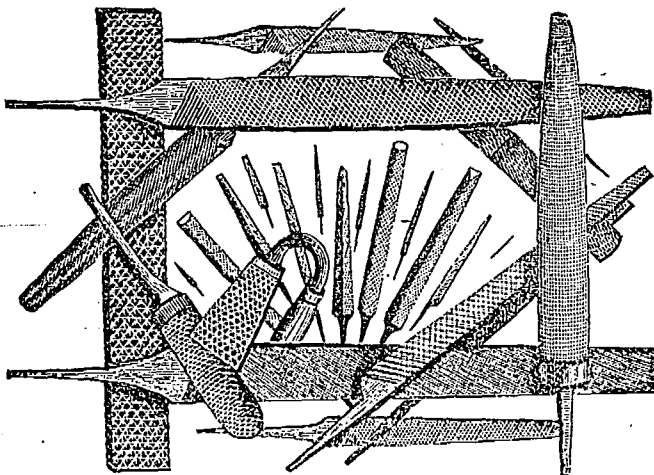
**57 ADELAIDE ST. WEST, TORONTO.**

Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Treas.

**BEDROOM COMMODE.**

**GALT FILE WORKS, GALT, ONTARIO.**

Warrant them to be Equal to the Best File Imported.



Write for Terms and Discount.

**FREDERICK PARKIN,**

MANUFACTURER OF ALL KINDS OF

**HAND-CUT FILES & RASPS.**

45 HORSE RASPS A SPECIALTY.

quote strictly prime skins as follows:—Beaver per lb., \$2.25 to \$2.75; bear, large, per skin, \$8 to \$12; bear, small, per skin, \$5 to \$7; bear, cub, per skin, \$3 to \$6; fisher, per skin, \$2.50 to \$4; otter, per skin, \$8 to \$10; lynx, per skin, \$2 to \$3; mink, per skin, 50c; marten, per skin, 50c; skunk, per skin, 25c to 50c; raccoon, per skin, 25c to 50c. Red fox 75c to \$1.

**GROCERIES.**—Generally speaking, the demand is fair, prices are firm, and the outlook seems promising. **Sugar.**—The market is strong owing to the strength of raws; refiners are indifferent and want better figures. A fair business has been accomplished and more would have been done if buyer's offers had been accepted in all instances. No yellows are offering under 5½c, and it is said that raw would cost nearly that price freshly

laid down here. A large lot of raw is reported sold at 4½c to 5c. We quote yellow refined at 5½c to 6c and granulated at 6½c to 6¾c in lots. **Teas and Coffee.**—Teas have been less active, but the market is firm, and holders are confident of the value of their holdings. There has been a good enquiry for coffee and several hundred bags of fair Rio were placed at about 8c. **Fruit.**—Valencia raisins have been more sought for and several large lots have realized 9c. Currants are firm, and for good quality 6½c is wanted. Bordeaux prunes sold at 4½c, and some fine Grenoble walnuts were placed at 12½c. **Spices and Rice.**—The market has continued firm, especially for peppers. A round lot of poor white realized 30c. Black cannot be obtained under 18½c. Rice is unchanged at \$3.30 to \$3.75.

**HIDES AND TALLOW.**—The local market for both hides and tallow is unchanged at quotations. The Chicago market is slightly easier,

**GENUINE SHERRY.**

The produce of a magnificent grape, grown in an exceptionally suitable soil, under the most favorable climatic influences, has no superior amongst the White Wines of the World.

Unfortunately, however, like all popular Wines, SHERRY IS LARGELY IMITATED. Thousands of butts of sophisticated rubbish being yearly thrown on to the market under cover of its name.

These products are Colored, Softened and Flavored to imitate Sherry.

Hence the absolute necessity of procuring supplies from undoubted sources.

No more reliable shipping house exists in Jerez de la Frontera, the Sherry capital, than that of Sandeman, Buck & Co., successors to the Old and Historical house of Julian Penaratin!

From this house, whose name and high reputation are familiar to every connoisseur of Wine throughout the civilized world, our supplies directly come.

We are prepared to execute all orders entrusted to our care for these Fine Wines, either in Wood or Bottle, from Very Good Pale Sherry, Fruity and Serviceable, Very Dry and Delicate Oloroso, Fruity and Delicate, to the Magnificent Dinner, Fruity Dinner, and Penaratin's Celebrated Imperial Club.

Our Stock comprises: Hhds., Qr. Casks and Octaves. Also an unlimited supply in bottle.

**FRASER, VIGER & CO.,**

WINE MERCHANTS, ITALIAN WAREHOUSE.

**199 St. James Street,**

MONTREAL.

packers steers now selling there at 11c, being a reduction of about ½c from a month ago.

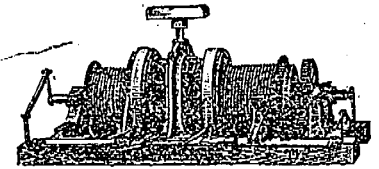
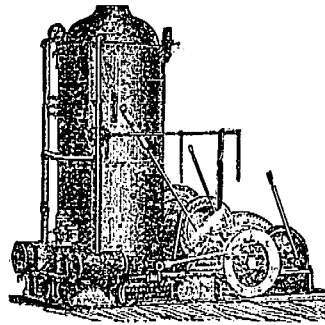
**HAY, STRAW AND FEED.**—The receipts of hay were light and the market was strong, with a good enquiry at higher prices. We quote choice timothy at \$15, with common at \$13 per hundred bundles. Pressed hay was in good demand at \$16 for No. 1, and \$15 for No. 2, per ton. There was a good enquiry for straw, which was scarce and higher at \$7.50 per hundred bundles. The demand for pressed straw was fair at \$10 per ton. Moulie was quiet and steady at \$23 per ton. Bran was fairly enquired after at \$14 for Montreal and \$15 for Upper Canada, per ton. Shorts were quiet at \$17 and 78 per ton.

**IRON AND HARDWARE.**—The demand in this market has been limited during the past week. Prospects are favorable, the markets for iron and steel being firm and more active on both sides of the Atlantic. Our local price lists are unchanged. Prices of cut-nails are good for orders entered into now for delivery within the next four months, but are subject to change at any time. The impression is that makers will have no difficulty in securing sufficient orders to make an advance before long. Operations at the nail works will shortly be resumed. The Liverpool firm of John Williams & Co., write as follows by last mail:—"Finished Iron"—As usual in December there is little doing in this article—Merchants being engaged in taking stock; and all business being postponed until after the commencement of the New Year. Most of the rolling mills are consequently bare of work, and good orders for immediate delivery can command concessions. Manufacturers are endeavoring to obtain some relief by lowering wages and the Arbitrator's decision will be announced in a few days; but it is not expected to have any effect on prices. The

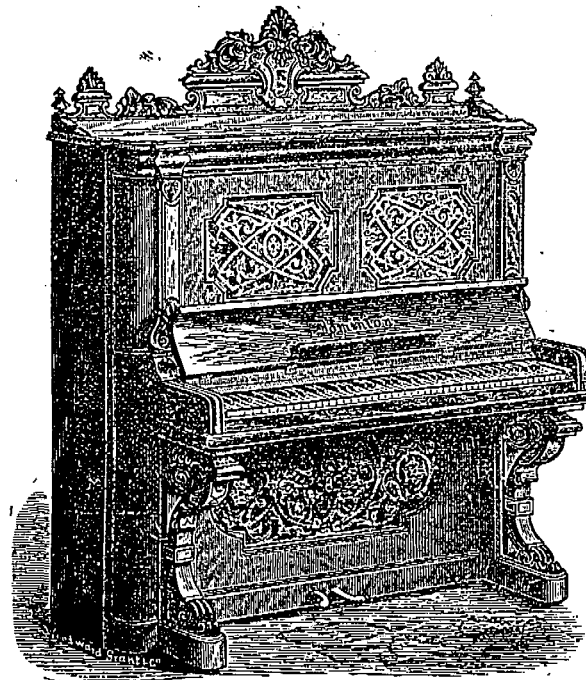
firm tone of raw material, coupled with heavy purchases of Hematite pig-iron and steel rails on United States account has imparted a healthier tone to the market, and prospects for next year are considered more encouraging than for some time past. Sellers are plentiful for delivery this and next month but decline all engagements at present values for future delivery. *Steel*.—Some large orders have been lately placed on the Clyde for shipbuilding, but, it is reported, at prices considerably below Association figures. Our railroads have also placed some fair lots of rails, and the new trade in steel sleepers is giving further help to the market. For the various Sheffield rolled descriptions, the demand is but limited, and keen competition exists for the few orders stirring. *Tinplates*.—Prices irregular. The combination to reduce make has not had all the results expected. Manufacturers who held out for advanced prices a few weeks ago lost their market, and, being short of orders, are now looking for business at figures below those of the sellers, who, taking a more moderate view of the time were able to fill their order books well forward. Block Tin advanced £3 per ton. Freight as advised in ours of 18th November, with the exception of a heavy advance from the Clyde to New York, on pig-iron the rate being now 7s 6d to 10s against 1s to 2s 6d a few weeks ago." The statistical position of pig-iron in Scotland has an unfavorable look at first sight. The production from Christmas, 1884, to Christmas, 1885, was 1,063,552 tons against 968,000 tons during the preceding year, but it is as well to state that the latter was underestimated, as several makers refused to make returns. The average number of furnaces in blast was 89.94, against 95 last year, and the number of furnaces in blast now is 91, against 93 a year ago. The stock in Connal's yards is 665,688 tons against 579,423 last year—an increase of 86,265 tons. The stock in maker's yards is 384,995 tons, against 241,577 last year—an increase of 143,416 tons. This makes the total stock 1,050,683 tons against 821,000 last year—an increase of 229,683 tons. And this despite the fact that fewer furnaces were in blast. Warrants are cabled at 41s 1d. London cables quote ingot tin steady at £92 5s. Chili bars, £10 15s; best selected copper £45 10s.

**LEATHER.**—Last week has been almost a closed week in the leather business trade, not having yet recovered from the holidays. Some manufacturers are unwilling to purchase until their hands return to work, while others are hanging off to see how prices are going. Hides are firm, and in some lines an advance can be quoted: One house has made a contract for 8,000 sides of heavy buff at 16½c. and it is not probable that more could be obtained under 17 cents.

**LIVE STOCK.**—The receipts by the Canadian Pacific railway since August 9th last were 10,744 head cattle, 14,321 sheep and 1,868 hogs. The live stock trade in all branches has been quiet, and without any point of interest. There is nothing doing in export cattle, very few of which are shown, and for such 4½c to 4¾c per lb., live weight, may be quoted. At Point St. Charles the offerings of cattle to the local trade were light, the demand for which was slow, as many butchers are still stocked up with former purchases. The sales, therefore, were small, but prices were steady, ranging from 2c to 4c as to quality. Sheep were quiet at 3c to 3½c per lb., with light offerings. Live



**M. BEATTY & SONS**  
WELLAND, ONT., MANUFACTURERS OF  
**Dredges, Derrieks, Hoisting Engines & Horse Power Hoisters,**  
CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.  
COOPER, FAIRMAN & CO., Agents, Montreal.



THE  
**DOMINION**  
**PIANOS & ORGANS**  
OF  
BOWMANVILLE, Ont.,

Are made in Canada, with native woods and best materials, by skilled artisans from the best American factories.

They are made to stand our severe climate, and are free of duties.

**L. E. N. PRATTE,**  
WHOLESALE  
AND  
RETAIL AGENT.

1676 Notre Dame St.,  
**MONTREAL.**

hogs were dull and neglected at 4½c per lb.

**OYSTERS.**—Bulk oysters are worth \$1.20 to \$1.40. There is little doing in shell oysters the season being over; we quote \$4.50 to \$5 per brl. Cove oysters in 1 lb. cans are 15c easier, at \$1.40 per dozen.

**PETROLEUM.**—A fair business has been done at about former prices, but there is no disposition to anticipate requirements. Canadian oil in car lots 17½c; broken lots, 18½c. American, in car lots 23c; five and ten brl. lots 24½c; single brls. 25c.

**PROVISIONS.**—Hog products met with a slow jobbing demand at quotations. Canada short cut pork brings \$13.25 and Canadian lard 9c to 9½c in pails. The market for dressed hogs was about steady, and we quote \$5.40 to \$5.50 per 100 lbs. Eggs dull at 19c to 20c in cases

and 17c for lined. Canadian ice house stock in New York 17c to 22c; lined 19c to 19½c. Game in slightly better request. Partridges 25c to 40c per brace. Venison 4c to 5c for carcasses and 8c to 8½c for saddles. Poultry improved, owing to colder weather. Turkeys, 7c to 10c; ducks, 8c to 9c; chickens and geese 5c to 7c.

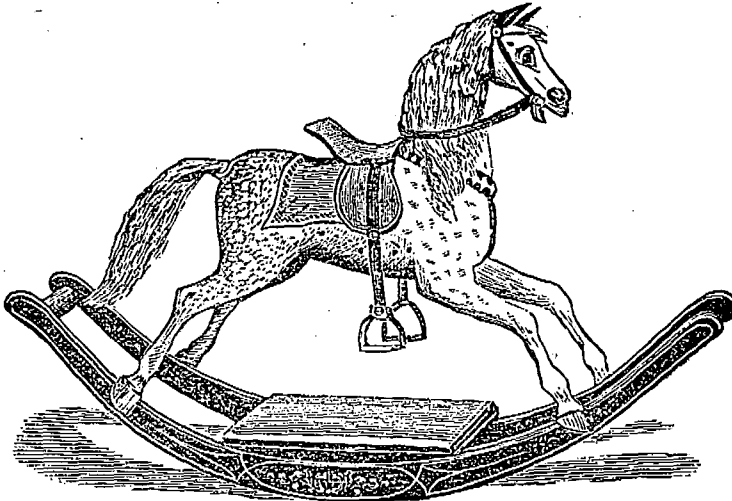
**SALT.**—A few small jobbing orders have been filled at former quotations. Elevens, 55c; twelves, 52½c; factory filled \$1.15; Eureka, \$2.40 for sacks, \$1.20 for halves and and 60c for quarters.

**SPIRITS.**—The market for wines and liquors has been steady but quiet. The demand has been directed more to cheaper qualities since the increase of duty.

**Wool.**—A fair reasonable trade is doing, and although no large orders have been re-

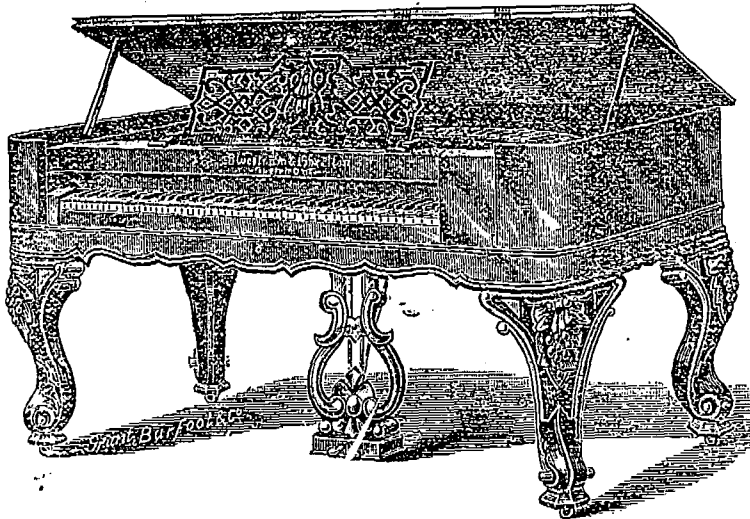
**BABY CARRIAGE WORKS,  
FOR SALE CHEAP.  
GREAT BARGAIN. GOOD CAUSE FOR SELLING OUT.**

Employees  
and  
Manager  
will  
remain  
on  
Many  
Orders  
on  
Hand.  
Send  
For  
Terms  
and  
Conditions  
of  
Sales  
to



**D. R. DEWAR, (Trustee)**  
Manager Bank of Commerce, Berlin, Ont.

**ALWAYS THE BEST.**



7½ Octave, Square Piano.

**SWEETNAM & HAZELTON, Sole Manufacturers.**

WORKS: GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que.

ported the amount of business done has been a surprise to many. In domestic wools no change in price can be reported, but holders are very firm, and an advance is shortly looked for, owing to the large volume of business doing by woollen manufacturers, many of whom have orders to their full capacity up to next fall. In foreign wools advices from London state that prices at the Cape are to be advanced 7½ per cent, and this must undoubtedly produce a corresponding advance on this side. The first series of next year's London sales of colonial wools has been fixed to commence on the 19th proximo. The following figures give the stock of wool held over from the last series, and the new arrivals to date.

	Held over	New arrivals.
Australian.....	9,500 bales	29,913 bales
New Zealand....	6,400 "	2,370 "
Cape.....	2,000 "	8,710 "
Total.....	17,900	40,993

It is expected that, including the old stock, but deducting direct forwardings, a net total of about 200,000 bales (170,000 Australian and 30,000 Cape) will be available. In the States Territory wools have met with a moderately fair demand, and realized 40 to 47½ cents for scoured, in fact, very little of other kinds has been inquired for. Transactions have been more or less of a closing-up order, everybody wanting to start the new year with a clean face. The condition of the

market for foreign descriptions is without much change from that of last week; prices are steady on all desirable kinds.

**JOSEPH E. SEAGRAM,  
DISTILLER,**

**WATERLOO, ONTARIO.**

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P

**Old Rye, Malt and Family Proof Whiskies**

Sole manufacturer of the celebrated

**WHITE WHEAT & "OLD TIME S  
WHISKEY.**

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

TORONTO, Jan. 7, 1886.

Business has been rather slack during the week, which is but natural at this season of the year. As a general thing the trade in general commerce was satisfactory for the year, but it failed to come up to anticipations expressed in August and September. The closing months were unfavorable as regards weather, and the movement of heavy goods was curtailed. There are few changes to note in prices this week, and it is expected that a quiet month will be experienced. The money market is quiet and rates unchanged. Call loans on stocks rule at 4½ to 5½ per cent, and on debentures at 3½ to 4. Time loans 6 to 6½. Prime commercial paper is discounted at 6 to 6½, and ordinary at 7 to 7½ per cent. Sterling exchange is quiet and firmer; 60-day bills are quoted at 109½ between bank and demand bills at 109¼ to 110 between banks. The stock market shows a strong undertone, with an advance of 1 to 2 per cent. in bank shares during the week. Montreal is up to 203 bid. Ontario sold at 108 to 109½, Toronto at 185½ to 186½, Merchants at 116 to 116½, Commerce at 119 to 119½, Federal at 101 to 101½, and Standard at 119½ to 120. Northwest Land sold at 65 to 64, British America Assurance at 93½, Western at 117½ to 120, and Canada Landed Credit Co., new, at 117. Following are prices bid to-day as compared with those of last Thursday.

Banks.	Bid Jan. 7	Bid Dec 30	Loan Cos.	Bid Jan 7	Bid Dec. 30
Montreal..	203½	202½	Can. Per.....	203	....
Toronto..	186	185	Freehold.....	....	167
Ontario...	109½	106	Western Can... 185	180	....
Merchants	116	114½	Bldg. & Loan... 104	104	....
Commerce	119½	118	Farmers' Loan.. 114	114	....
Dominion.	200	201	Lon'd'n & Can'd. 146	146	....
Hamilton	126	126	Landed Credit. 123	....	....
Standard..	119½	118½	National Inv'ts. 99½	99½	....
Federal...	101½	101	Ontario Loan... 125	....	....
Imperial..	130	128	Hamilton Prov. 125½	125½	....
Molsons	.....	.....	Imperial Sav.... 111	111	....

**BUTTER.**—The receipts continue larger than the demand calls for, and stocks are accumulating. The tendency is downwards, and the state of trade unsatisfactory. There is no export demand, and medium qualities at 10 to 11c per lb. in round lots appears to be no inducement. Choice tub jobs at 15c, and medium to fair qualities of large rolls at 12c to 12½c. Inferior store-packed is quoted at 7c to 8c. *Eggs* steady; fresh are quoted at 20c to 21c, and lined sell in jobbing lots at 17c to 18c. *Cheese* quiet; the demand being slack; prices steady at 9c to 9½c for good and at 8c to 8½c for medium.

**COAL AND WOOD.**—Trade in coal is fair and prices unchanged. Stove and nut well at \$6.25 a ton delivered, egg and grate at \$6, and the best soft at \$6.00. Wood is quoted at \$4.50 to \$5 a cord for the best hard, \$3.50 for second quality, and \$4.00 for best pine.

**COAL OIL.**—Trade is only fair, and prices steady. Canadian refined sells at 18½c a gal for single barrels and at 18c for five to ten barrel lots. Carbon safety 20c. American oils unchanged at 24c for prime and 27c for water white. Crude is firm at 87c to 87½c in Petroleum, and refined is quoted at about 14½c a gallon in cur lots.

**DRESSED HOGS.**—Receipts continue very small for the season of the year, and packers are doing little or nothing, so far the packing is not half of that of last year. The bad roads and unfavorable weather are said to be the chief causes of the limited offerings. Prices from \$5.12½ to \$5.30.

**DRUGS.**—Trade has been quiet during the week, with few changes in prices. Turpentine 58c to 60c a gallon; alcohol at \$3.27 per gallon; castor oil at 10c to 12c; opium at \$3.30 to \$4.00; glycerine, steady at 16c; quinine, 90c to \$1.00; morphia, \$1.30 to \$2. Gentian root, 12c to 15c; tartaric acid, 55c to 60c per lb.; linseed oils 66c for raw, and 68c for boiled. Dutch madder 12½c to 14c. Beeswax 40c to 45c per lb.

**FLOUR AND GRAIN.**—The demand for flour has been restricted the past week, but prices appear to be well sustained considering the depression in outside markets. Superior extras sold on Tuesday at \$3.70, and more offers at that price. Extras are quoted at \$3.60 and Spring Extras at \$3.50. The stock in store is 500 barrels, the same as last week, as compared with 1625 barrels at the corresponding period of last year. *Wheat* is dull and depressed; there are no buyers, with the exception of a few shorts who would take a little to cover January contracts. No. 2 fall offers of 90½c May delivery, with buyers at 89c. The cash price is nominal at 83c to 84c. No. 2 Spring is quoted at 85c, but no sales reported. Stocks have increased, and now amount to 267,406 bushels as against 225,214 bush, last week and 187,855 bush. at the cor-

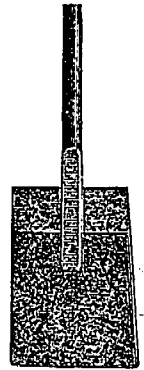
# BURN & ROBINSON

MANF'G. CO.,

HAMILTON, ONT.

IRON CLAD PATENT MILK CAN  
FIXTURES (with new hoop lock).

STEEL BLADE SNOW SHOVELS,  
Bird Cages, Tubular Lanterns, Pressed  
Ware, Tinnern's Supplies, Rochester  
Lamp, Cooke's Sash Lock.



## JACOB ZINGSHEIM

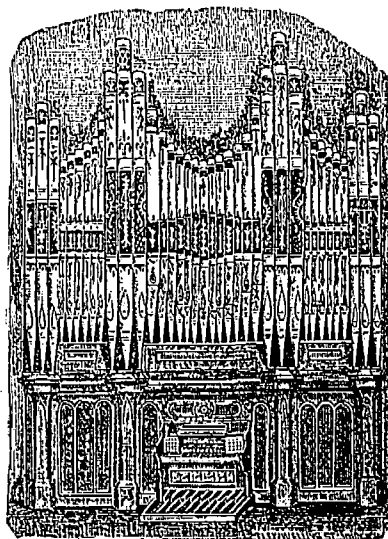
MANUFACTURER OF

PARLOR AND BED-ROOM SETS, CENTRE TABLES &c.,

MARY STREET, NEAR G. T. R. BRIDGE,

HAMILTON, - - - ONT.

SEND FOR ILLUSTRATED CATALOGUE.



## CHURCH ORGANS.

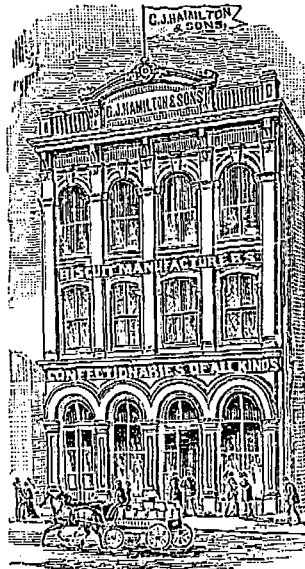
SECOND TO NONE in the market. Send for specifications and prices to

F. A. PETERS, Jr.,  
MANUFACTURER,  
City Road, ST. JOHN, N. B.

REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N. B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N. B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorchester, N.B.; Rev. Fr. Moehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

# THE MARITIME BAKERY

G. J. HAMILTON & SONS,  
PROPRIETORS.



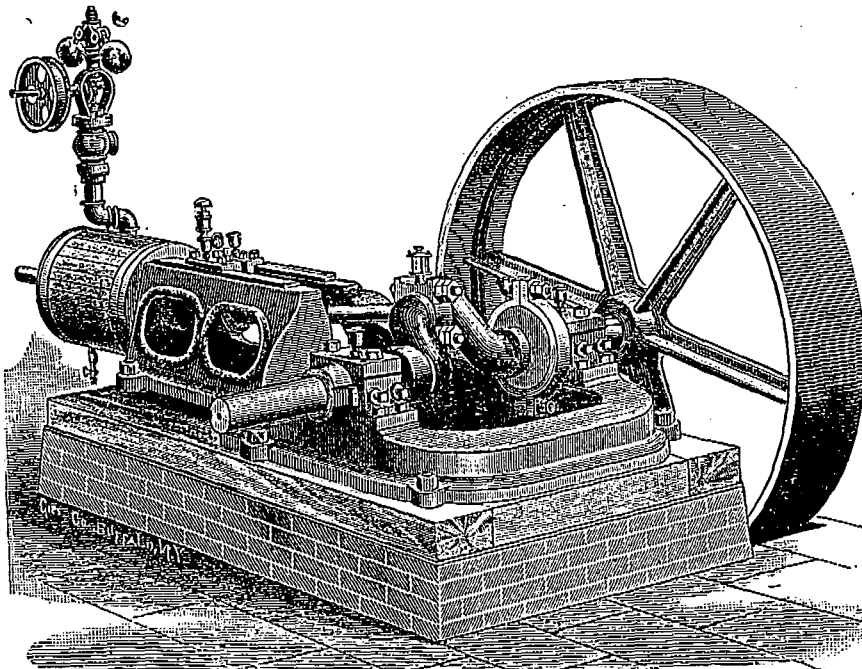
COR. KEMPT & WATER STREETS,  
PICTOU, N.S.

— MANUFACTURERS OF ALL KINDS OF —

Plain and Fancy Biscuits and Confectioners.

**I. MATHESON & COMPANY,**

ENGINEERS AND BOILER MAKERS,  
NEW GLASGOW, NOVA SCOTIA.



— MANUFACTURERS OF —

Steel and Iron Stationary and Marine Boilers. Rivet holes drilled in place. Stationary and Portable Engines.

## A CARD.

We desire to inform our patrons and the public generally that the fire which recently destroyed the E. T. Barnum Wire and Iron Works of Detroit, Mich., does not in any way interfere with the business carried on by us in Canada; we having complete facilities for manufacturing every line of goods as catalogued by us, and previously made by the Detroit Works.

Our own facilities for manufacturing have of late received some very extensive additions, and we are now fully prepared to meet the constantly-increasing demand for our goods.

Thanking the public for the liberal support accorded us in the past, and assuring all that nothing will be found lacking that will aid us in maintaining our famous reputation for producing the highest grades of Architectural Iron, Steel, Brass and Wire Goods.

We remain, faithfully yours,

**BARNUM WIRE & IRON WORKS,  
WINDSOR, ONT.**

responding period of last year. *Barley* is quiet, with prices firm, especially of high grades. No. 3 Extra sold at 71c on Tuesday, No. 1 would bring 93c to 95c, No. 2, 81c to 82c, and No. 3, 57c. The stock in store is 177,769 bush, as against 157,643 bush. Last last week, 116,688 bush in 1885, and 164,354 bush at the corresponding period of 1884. *Oats* are offering more freely and prices close easier; car lots sell at 32c to 32½c on track, the latter for choice. Stock in store 1,000 bush as against 860 bush at the corresponding period of last year. *Peas* quiet and prices steady at 59c to 60c for No. 2. The stock in store is 10,598 bushels, as against 15,584 bushels the corresponding week of last year. *Rye* is nominal at 60c; no stock in store. *Oatmeal* is steady at \$3.75 for ordinary cars on track. *Bran* in moderate demand and steady; car lots are quoted at \$12 on track.

**GNOCENES.**—Business this week has been quiet and prices without material change. Teas continue firm, there being a good demand for them, especially the lower grades. Sugars are steady; granulated 6½c to 7c. Fruits unchanged; valencias are firm at about 9c. Tobaccos and liquors firm at former quotations. Payments are said to be fair.

**HARDWARE.**—There is no change in the condition of this trade. Sorting-up orders continue fair, and prices rule steady. Bar iron, \$1.70; pig iron, Summerlee \$19; Cambroee, \$17 and \$18. Glass, \$1.80. Nails and tin plates unchanged.

**HIDES AND SKINS.**—Hides remain quiet and prices firm on limited offerings; cured sell at 9½c for cows and 10c for steers. Dealers pay 9c for No. 1 green steers and 8½c for No. 1 cows. *Calfskins* are nominal at 10c to 12c for green, and 13c to 14c for cured.

**Sheepskins.**—There is a good demand, and prices rule firm. Country receipts are fair, and prices from 70c to 85c; the best

---

**NEW HAMBURG ROLLER MILLS,**  
**NEW HAMBURG, ONT.**

**F. MERNER & CO., Proprietors,**

MANUFACTURERS OF

**PATENT AND FAMILY FLOUR,**  
**CRACKED WHEAT, GRAHAM FLOUR, &c.**

*SPECIAL BRANDS: PRIZE PATENT and OUR PET.*

---

THE HIGHEST PRICE PAID FOR GOOD WHEAT.

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**JOSEPH JAMES & CO.,**

**ACTINOLITE AND CEMENT ROOFERS**

◁ **GENERAL ROOFERS.** ▷

== **GALVANIZED IRON WORKERS.** ==

**CORNER LATOUR ST. AND BUSBY LANE,**  
**MONTREAL.**

**TELEPHONE NO. 130.**

offering being \$1.00. *Tallow* is dull; rough is quoted at 3c and rendered at 6c.

**LIVE STOCK.**—The receipts here are larger than the demand calls for, and prices are weaker. Export cattle are nominal at 4c to 4½c, there being no demand and few offering. Butchers cattle plentiful, and prices easier; the best sold at 3½c to 3½c, and inferior at 2½c to 3c. *Sheep* unchanged, at 3c to 3½c for the best and at 2½c to 2½c for inferior. *Lambs* steady, with offerings small; choice sold at \$3.25 to \$3.50 a head. *Hogs*

are slightly firmer at 3c to 4½c, the latter for choice light weights. *Calves* range from \$5 to \$12 a head, according to size and quality.

**PROVISIONS.**—Reports on the condition of this trade are very unsatisfactory. There is a very limited demand for cured meats owing to the low prices ruling for fresh meats. The packing is restricted owing to limited receipts of dressed hogs. Long clear jobs at 6½c to 7c per lb. and Cumberland cut at 6½c. *Hams* in moderate demand; smoked sell at 10½c to 11c, and sweet pickled at 10c.

*Lard* is in fair demand; small lots in tubs and pails sell at 9½c to 9½c. *Pork* firmer, with sales of small lots of new at \$13.50 to \$14. *Hops* are quiet, and prices unchanged, at 7c to 9c for new. *White Beans* sell at \$1.30 a bush for hand-picked. *Potatoes* are firmer, with sales of car lots at 55c on track, and small lots at 65c to 80c per bag.

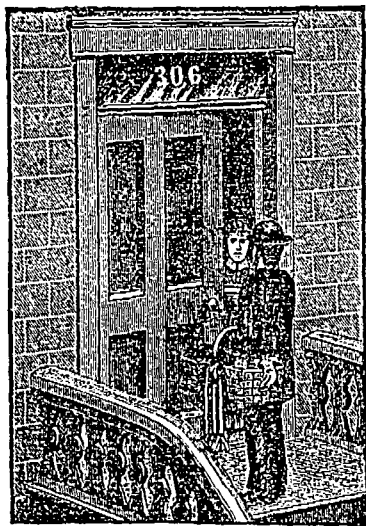
**WOOL.**—Trade is quiet and prices unchanged. The stock of fleece is limited, and quotations unchanged at 19c to 21c, the latter for selected lots. *Supers* are steady at 22c to 23c, but the demand for factories is limited. *Extras*, 26½c to 27c.

**CARD.**

WE take pleasure in thanking our customers for their liberal patronage during past years; and as our Organs are the most perfect and beautiful, we can with confidence ask for a continuation of the same. With Christmas greetings, and best wishes for the New Year,

Yours faithfully,  
**W. DOHERTY & CO.,**  
 Organ Manufacturers,  
 CLINTON, ONT.

**THE BURGLAR PROOF DOOR GUARD.**



PROTECTS YOUR HOME Against The Peddler, The Burglar, The Beggar, The Bummer, The Solicitor, The Sneak Thief, The Scamp, The Tramp, and all other unwelcome visitors day or night.

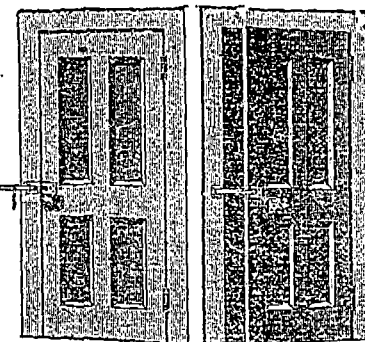
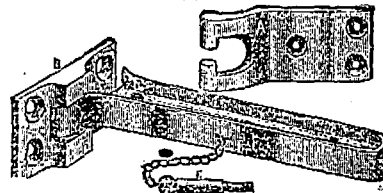


FIG. 3.



Patented, United States, 1879. Canada, 1880-1883 England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

**THE INCERSOLL DOOR GUARD MANUFACTURING CO.,**  
 Cottage Avenue off Thames Street, Ingersoll, Ont.

Lock Box 127.

H. J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

**JAMES D. MOORE,**  
 Grain and Produce Merchant,  
 MANUFACTURER AND DEALER IN  
**OATMEAL,**  
 Wholesale only.  
 ST. MARYS, ONT.

**MEYER & RITZ BROS.,**  
 MANUFACTURERS OF  
 Threshing Machines, Root Cutters, Star Wind Mills,  
 And all kinds of Farming Implements.  
 BETCHEN'S PATENT CULTIVATOR A SPECIALTY.  
 NEW HAMBURG, ONT.

**IN REPLY**

To Numerous Enquiries,  
**McDOUGALL, LOGIE & CO.,**  
**MONTREAL,**

desire to state that their branch establishments were not injured by the fire, and all orders can be promptly filled.

In a few days they will have running one of the best equipped

**Lead, Color & Varnish Works**  
 IN AMERICA.

**GLOVES! GLOVES!! GLOVES!!!**



**M. MALONE,**  
 2600 and 2602  
**NOTRE DAME ST.,**

**MONTREAL, P. Q.,**  
 Manufacturer of  
 Buckskin, Kid Mills and Gloves  
 OF ALL KINDS.



**JOHN HOPE**  
**BAKER AND CONFECTIONER.**

All kinds of Confectionery supplied, wholesale and retail.

**MAIN STREET,**  
**LACHUTE, P. Q.**

**BARAVENA MILK FOOD**  
 FOR INFANTS AND YOUNG CHILDREN.

Is most highly recommended by the medical faculty and all who use it.

**FISH & IRELAND,**  
 Lachute Mills, - - - Quebec.

**J. B. HEBERT,**

*Carriage and Sleigh Maker,*

118 BREWERY STREET, HULL, P. Q.

**SPECIAL NOTICES.**

John Mealey, Fairville, N.B., began business some twenty years ago as a manufacturer of stoves, mill machinery, etc. He now employs about 25 persons, and does a large jobbing business in the above lines as well as in railway castings, lot railings, the new patent Gaskin circular saw rounder; patent drags of an improved pattern for sawing pickets and house furnaces. Mr. Mealey's long experience and uniform good work is a guarantee that he will give satisfaction on orders committed to him.



WEEKLY AVERAGE PRICES OF STOCK FOR YEAR 1885.

BANKS.	JANUARY.				FEBRUARY.				MARCH.				APRIL.			
	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.
Montreal	187½	189	189	189	190½	190½	190½	190½	191	194½	194	194½	192½	194	194½	194½
Ontario	105½	106	107½	107½	108½	109½	109½	109½	108	107½	111	110½	108½	109½	110½	110
Peoples	4½	50	56½	50	51	50	50	50	50½	53	53	52	52½	51	55	55
Molson	110½	110½	112	113	114½	114½	115½	115½	118½	118½	* 114	* 113	113	112	112½	112
Toronto	176½	178½	179	178½	179	179½	180	179	179½	182	182	181½	179½	180½	183½	183
Jacques Cartier					57	67	69½	69½	76½	55				56	57½	57½
Merchants	108½	110½	110½	110½	111½	110½	111	111	111½	111½	111½	112	111	111½	113	112½
Eastern Townships	108½	108	108½	108½	108½	108½			109	108½	109	108	108	107½	108½	108½
National									50½							
Union							60½									60
Commerce	118	118½	118½	119	119½	119½	119	118½	119	121½	121	121	119½	121	122½	121½
Federal	49	48½	46½	47	47	48	47	46½	46½	46½	46	46	45½	45½	46	45½
Hochelaga	70½								70						77½	77½
Ville-Marie																81
Dominion																
Hamilton																
Imperial																
Standard																
Quebec	97½	97½		97½	97½				98	98½	98½					
British																
MISCELLANEOUS.																
Mont. Telegraph	112½	114½	116½	116	116½	116½	116½	117	118½	122	* 120	* 119½	117½	118½	119½	119½
Dom.			80		82				82½	84						
Mont. Gas Co	181½	182½	182½	182	183½	183	182½	183½	183½	185½	184½	183½	* 176	* 176½	178½	178½
R. & O. Navigation	68½	68	68½	68½	* 66½	* 64½	65½	65½	54½	55	55½	54½	54	55½	56½	57½
Mont. City Pass	120½	119½	119½	119½	120	119	119	119	19	120½	120	120½	119½	119½	* 116	* 113½
Can. Pacific Ry.	46	43½	41	41½	38	38	38½	39½	39½	38	38½	37½	38	36½	36½	35½
St. P. M. & M. Ry.					85											
Canada Paper		60														
Mont. Loan & Mortg.																
Mont. Inv. & Building																
Royal Can. Insurance																
Can. N. W. Land Co.	41	42	42	42	41	41	41	37½	30	37½	38½	37½	34½	35	36	36½
Intercolonial Coal																
do (pref.)										40						
Bell Telephone																
Guarantee of N. A.																
Canada Shipping																
Canada Cotton			30	30	27½									35		
Dundas			37½		32½		33				35					
Montreal		50	50		52½		59							50		
Hochelaga		76			72½		71							67½		
Stromont															67½	67½
Contrecoq																67½
W. U. Tel. Co			50½	56½	59½											

BANKS.	MAY.				JUNE.				JULY.				AUGUST.			
	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.
Montreal	200½	200	* 198½	194½	190½	190	191½	192	192½	193	195½	198½	201	201½	201½	201½
Ontario	109½	109½	* 107½	* 107½	105	104½	106	106	106	106½	107½	108½	108½	108½	108½	108½
Peoples	67½	67½	68	60	60	62	61½	61½	60½	60½	62	61	178	80	* 77	* 77
Molson	113	112½	114	116½	114	116	115½	115	116½	116	119½	119½	121½	121	121	124½
Toronto	182½	182½	178	* 178	176½	177	178½	178½	178½	180½	182½	181	185½	185½	185½	186½
Jacques Cartier	62½	62	* 60	* 60	61½	61	61	61	60	60			68½	59½		60
Merchants	113½	113½	* 111½	* 111½	111	110	110½	110½	110½	110½	111½	111½	115½	114½	115	116
Eastern Townships	109	100	109½	109½		109½	* 105½	* 105½	104½	104½	104½	104½	115½	114½	115	116
National															107	108
Union					40	50	50		50	50	50	50	50	50	50	50
Commerce	121½	122½	122½	123½	121½	121½	* 120½	* 120	120½	121½	126	127	128	127½	127½	128
Federal	1 44	100	* 97	77	78				77½	79			78	80	79	
Hochelaga			77½	77												
Ville-Marie	81	81	* 78										81			
Dominion																
Hamilton																
Imperial																
Standard																
Quebec																
British																86
MISCELLANEOUS.																
Mont. Telegraph	120	121½	123½	122½	122	121½	121½	122	122½	122½	124	126½	126½	126½	127½	127½
Dom.																
Mont. Gas Co	179½	180½	182	183½	182½	182½	182½	181½	181½	182	182½	184	187½	188	188½	188½
R. & O. Navigation	57	56½	58½	68½	67	67	67	67	67	67	68½	69	68½	68½	69	69½
Mont. City Pass	114½	115	115½	115½	115	115½	115½	115½	115½	118	119½	121½	121½	121½	120	117½
Can. Pacific Ry.	37½	37½	40½	40	38½	39½	40½	40½	41	41½	45½	45	45½	44½	45½	46
St. P. M. & M. Ry.																
Mont. Loan & Mort.		86						85								
Mont. Inv. & Building		55½			52½	54						80	72½	72½	72½	78
Royal Can. Insurance													44			
Canada Paper					115	115		115	115	115	115	115				
Can. N. W. Land Co.	37	36	36½	37½	38	38	39	35	35½	36	39	40		43		
Intercolonial Coal																
do (pref.)																
Bell Telephone					52½											
Guarantee of N. A.		89														
Canada Shipping		49		50			55									
Canada Cotton																
Dundas			37½	40												47
Montreal																
Hochelaga			65			60								75		
Stromont						65								80		
Contrecoq														80		
W. U. Tel. Co					61½		62½	61½	60½	61½	68	68½				

WEEKLY AVERAGE PRICES OF STOCK FOR YEAR 1885.

BANKS.	SEPTEMBER.				OCTOBER.				NOVEMBER.				DECEMBER.			
	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.
Montreal	201½	200½	200½	199	199½	202	204	205	2 6½	206½	*203	*202	200½	201	201½	202½
Ontario	108	108	107½	108	108	108½	109	109	108½	108½	*105	*104½	105	104½	105	107
Peoples	78	77½	76½	76			74	73	73	73	74	75	77½	77½	77½	77½
Molsons	123	123	*119	118	117½	119	120	120½	120	120	122½	122½	122½	122½	122½	122½
Toronto	187½	186½	186½	185½	185½	188½	188½	189½	188½	189½	*180	*184½	183	184½	184½	186½
Jacques-Cartier	60	60½	60½	60½	60½	61		65	70	72	69½	68	67	67	67	67
Merchants	115½	115½	115½	114	114½	116	117	118½	118½	118½	*116½	*116½	115½	114	114½	115
Eastern Townships	105	108	108	108	108	109	111	110	110	110	110	109½				
National		49½	50		45	50		50	47½	47½	47½	47½	49		47½	
Union	50	50	55		45	50		50	47½	47½	130½	132	121	121	*117½	*118½
Commerce	127½	126½	127	125½	125½	127½		127½	129½	130½		*100	90½	100		101
Federal	96			96½				100	77	78						
Hochelaga			75	79			78	82	82½	82½		80		80½		
Ville-Marie					81	81	82	82½	82½	82½						
Dominion																
Hamilton																
Imperial																
Standard																
Quebec	98½	98½	98½	98½					97½				98		98	
British													118			
MISCELLANEOUS.																
Montreal Telegraph	128½	128	126½	125½	125½	126	127	128½	128½	128½	127½	127½	124½	121	*121½	120½
Dominion											96		95			
Dominion Gas Company	188½	188½	190	188½	*186	188½	192	193½	195	191½	195½	195	193	192½	191½	193½
Richelieu & Ontario Navigation	60½	59½	58½	54½	*54½	57	59	60	60	59½	59½	58½	57½	56½	56½	58½
Montreal City Passenger	117½	116½	114½	112	113½	115½	117½	*120½	*126½	123	122½	123½	120½	119	120½	123½
Canadian Pacific Railway	45½	45½	46½	45	45½	46½	47	50	51	52½	54	56	57	56½	58½	62
St. Paul, Minneapolis & M. Ry		28½	101				108		105½	110						110
Montreal Loan & Mortgage	77½	77½		*75		72						78½				85
Mont. Investm't & Building	44	44	44	45	45								41			
Royal Canadian Insurance				12½								13½				
Canada Paper				120		120							120		120	120
Canadian North West Land Co	41	40	41	41½	41	41½	42	42	42	45½	45½	51	67½	58½	56½	58½
Intercolonial Coal					25								25			
do (preferred)												77½				
Bell Telephone								90½		89½				95	89	89
Guarantee of North America		90	*90													
Canada Shipping																
Canada Cotton	50	50	50	50	50	52½	68	68½	62½	65	70	70	75	73½	73	75½
Dundas	46½	46	46	46½	46½	48½	55		58	57½	61	62½	63	66	68½	67½
Montreal	60	60	60	60	68½	68½	70		67½	67½	72½	72½	73	68	72½	76
Hochelaga	81	80	85	89½	87½	90	87½	90	90	90	90	90	90	92½	92½	95
Stormont																
Coaticook																
W. U. Tel. Co.														76½	76	? 74

BANKS.	Highest Price sold at during year. Transactions of less than 25 shares not included.	Lowest Price sold at during year. Transactions of less than 25 shares not included.	CAPITAL PAID-UP.	REST.	SHARES A. MOUNT.	DIVIDENDS PAID DURING YEAR.	TOTAL.
Montreal	207 2nd Nov.	187 5th Jan.	\$12,000,000	\$6,000,000	\$200	5 & 1 p.c. bis. 1st June and 5 p.c. 1st Dec.	11 p.c.
Ontario	111½ 11th March	102½ 3rd Dec.	1,600,000	465,000	100	3 p.c. 1st June and 3 p.c. 1st Dec.	6 "
Peoples	178 13th August	40 7th Jan.	2,000,000	200,000	50	(Nil) March and (3) September.	3 "
Molsons	125 5th August	110½ 5th Jan.	2,000,000	675,000	50	4 p.c. 1st April and 4 p.c. 1st October.	8 "
Toronto	180 29th October	176½ 5th Jan.	2,000,000	1,675,000	100	4 p.c. & 2 p.c. bis. 2nd June & 4 p.c. 1st Dec.	10 "
Jacques-Cartier	16 72 11th Nov.	22 at 65 9th March.	500,000	140,000	25	3 p.c. 2nd June and 3 p.c. 2nd Dec.	6 "
Merchants	119½ 29th Oct.	109 6th Jan.	5,735,939	1,675,000	100	3½ p.c. 2nd June and 3½ p.c. 1st Dec.	7 "
Eastern Townships	18 110 10th Nov.	104 2nd July.	1,440,488	375,000	50	3½ p.c. 2nd Jan. and 3½ p.c. 2nd July.	7 "
National	60	50	2,000,000	Nil.	50	(Nil) 1st May and (nil) November.	nil.
Union	60½ 23rd Feb.	40 2nd June.	2,000,000	Nil.	100	2 p.c. Jan. and (nil) July.	2 p.c.
Commerce	131½ 29th Oct.	*116½ 4th Dec.	6,000,000	2,100,000	50	4 p.c. 2nd Jan. and 4 p.c. 2nd July.	8 "
Federal	196½ 24th Sept.	*46 28th March.	1,500,000	100,000	100	3 p.c. 1st June and 3 p.c. December.	6 "
Hochelaga	79 19th August	10 at 70½ 5th Jan.	710,100	50,000	100	3 p.c. 2nd Jan. and 3 p.c. 2nd July.	6 "
Ville-Marie	83	80	461,300	20,000	100	3½ p.c. 2nd June and 3½ p.c. 1st Dec.	7 "
Dominion	204	185½	1,500,000	980,000	50	5 p.c. 1st May and 5 p.c. 1st November.	10 "
Hamilton	121		993,600	270,000	100	4 p.c. 2nd June and 4 p.c. 1st Dec.	8 "
Imperial	120½	114½	1,500,000	480,000	100	4 p.c. 2nd January and 4 p.c. 2nd July.	8 "
Standard			803,700	220,000	50	3½ p.c. 2nd Jan. and 3½ p.c. 2nd July.	7 "
Quebec	97½ 3rd Feb.		2,500,000	325,000	100	3 p.c. 2nd June and 3 p.c. 1st Dec.	6 "
British	10 118 1st Dec.		4,866,666.	1,065,109	£50	3 p.c. 4th January and 3 p.c. 4th July.	6 "
MISCELLANEOUS.							
Montreal Telegraph	130 26th Oct.	112 5th Jan.	2,000,000		40	2 p.c. 2nd Jan., April, July and October.	8 "
Dominion Telegraph	55 3rd Dec.	80 19th Jan.	1,000,000		50	1½ p.c. 2nd Jan., April, July and Oct.	6 "
Montreal Gas Company	190 21st Nov.	175 2nd April.	1,850,000		40	6 p.c. 15th April and 6 p.c. 15th Oct.	12 "
Richelieu & Ontario Navigation	61 3rd Sept.	51 7th April.	1,200,000		100	3 p.c. 19th Feb. and 3 p.c. 15th Sept.	6 "
Montreal City Passenger	122½ 2nd Nov.	111 30th Sept.	650,000		50	3½ p.c. 6th May and 3½ p.c. 6th November.	7 "
Canadian Pacific Railway	63½ 30th Dec.	35 28th April.	20,000,000		100	2½ p.c. 17th Feb. and 1½ 17th August.	4 "
St. Paul, Minneapolis & M. Ry	110 30th Dec.	85 7th Feb.	20,000,000		100	1½ p.c. 1st Feb., May, Aug., and Nov.	6 "
Montreal Loan & Mortgage	14 at 85 30th Dec.	19 at 72 15th Oct.	500,000		25	3 p.c. 15th March and 3 p.c. 15th Sept.	6 "
Montreal Investm't & Build.	10 at 60 15th Jan.	45 29th Sept.	250,000		50	25 p.c. (in liquidation)	nil.
Royal Canadian Insurance	20th Nov.		400,000		25	5 p.c. Feb.uary	5 "
Canada Paper			500,000		190	5 p.c. 25th January and 5 p.c. 24th July	10 "
Canadian North-West Land Co	62½ 31st Dec.	31 7th April.	£1,500,000		£5	Nil July.	nil.
Intercolonial Coal	25 15th Oct.		500,000		100		nil.
do (preferred)	40 13th March.		219,700		100		nil.
Bell Telephone	102 29th Dec.	52½ 3rd Dec.	1,200,000		100	7 p.c. 15 October.	7 p.c.
Guarantee of North America	95 2nd Dec.	89 28th Dec.	300,000		50	3 p.c. January and 3 p.c. July.	nil.
Canada Shipping			1,400,000		100		nil.
Canada Cotton	75½ 28th Dec.	30 20th Jan.	687,900		100	(Nil) February and (nil) August.	nil.
Dundas	69 18th Dec.	1 at 30 29th July.	500,000		100	(Nil) March and (nil) September.	nil.
Montreal	60 19th Dec.	4 at 50 13th Jan.	794,000		100	(Nil) Jan., April, July and October.	nil.
Hochelaga	95 31st Dec.	65 23rd July.	850,000		100	(Nil) Jan. and (nil) July.	nil.
Stormont			500,000		100	(Nil) Jan. and (nil) July.	nil.
Coaticook			200,000		100	(Nil) Jan. and (nil) July.	nil.
W. U. Tel. Co.	76½ 17th Dec.	61 11th June.	80,000,000		100	1½ p.c. Jan., April, July and October.	6 p.c.

† 50 p.c. reduction of capital.

†† on 25 p.c. reduction of Capital.

\*\* 20 p.c. paid.

\* Ex dividend.

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The only Co'y in Canada confining itself to this business.

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Of North America.

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 Paid up in Cash (no notes), . . . 300,000  
 Resources over . . . . . 800,000  
 \* Deposit with Dominion Gov't. 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

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Over \$350,000 have been paid in Claims to Employers.

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 Vice-President—THE HON. JAMES FERRIER  
 Managing Director—EDWARD HAWLINGS.  
 Secretary—JAMES GRANT.  
 Bankers—THE BANK OF MONTREAL.

#### HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.  
 EDWARD HAWLINGS,  
*Managing Director.*

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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WHOLESALE

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MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,  
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### STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst. 6 Mo.	Dates of Dividends.	Per Cent Prices Jan. 7.	Cash value per Sh.
Brit. North Ameren.	\$ 243 1/2	\$ 4,866,666	\$ 4,866,666	1,056,100	3	4 Jan 4 July	122	296 80 3/4
Can. Bank Commerce	50	6,000,000	6,000,000	2,100,000	2 1/2	2 Jan 2 July	119 1/2	57 7 1/2
Central Bank	100	500,000	500,000	10,000	3	24 Aug 1 Mar	120	50 40
Commercial, Windsor	40	500,000	500,000	0	4	1 May 1 Nov	200 1/2	100 25
Dominion Bank	50	1,500,000	1,500,000	950,000	3	3 May 3 Sept	76	58 10
Du Peuple	50	1,200,000	1,200,000	200,000	3	2 Jan 2 July	110	55 00
Eastern Townships	50	1,475,000	1,449,468	375,000	3 1/2	1 Feb. 1 Aug	80	55 80
Exchange, Yarmouth	70	250,000	245,010	30,000	3	1 Feb 1 May	101 1/2	100 40
Federal Bank	100	1,250,000	1,250,000	100,000	3	2 Jan 2 July	104	20 80
Halifax Banking Co.	50	500,000	500,000	50,000	3	2 June 1 Dec	126	125 50
Hamilton	100	1,000,000	999,500	270,000	4	2 Jan 2 July	77	77 00
Hochelaga	100	710,100	710,100	50,000	3	2 Jan 1 July	127	127 00
Imperial Bank	100	500,000	500,000	480,000	4	2 June 2 Dec	55 65	13 75
Jacques Cartier	25	500,000	500,000	10,000	3	2 Jan 2 July	104	119 00
London	100	1,000,000	200,000	60,000	3 1/2	2 June 2 Jan	110	116 50
Maritime	100	321,000	321,000	30,000	3	1 Aug 1 Feb	103	103 00
Merchants' Bk. Can.	100	5,798,267	5,736,000	1,375,000	3 1/2	1 April 1 Oct.	129	61 00
Merchants' Halifax	100	1,000,000	1,000,000	675,000	4	1 June 1 Dec	203	400 00
Nolsen Bank	50	2,000,000	2,000,000	6,000,000	5	1 May (Nil) Nov	60	50 00
Montreal	200	12,000,000	12,000,000	300,000	4	10 April 10 Oct.	121 1/2	121 50
National	50	2,000,000	2,000,000	300,000	3 1/2	2 June 1 Dec	130 1/2	130 75
New Brunswick	100	1,000,000	1,000,000	340,000	3 1/2	2 June 1 Dec	109	110 00
Nova Scotia	100	1,114,300	1,114,300	485,000	3 1/2	1 June 1 Dec	118	118 00
Ontario Bank	100	1,500,000	1,500,000	210,000	2 1/2	Feb. Aug.	97	19 40
Ottawa	100	1,000,000	1,000,000	150,000	3 1/2	1 April 1 Oct.	100	50 00
People's of Halifax	20	600,000	600,000	250,000	3	1 April 1 Oct.	100	100 00
People's Bank, N. B.	50	500,000	500,000	250,000	3	2 Jan 2 July	117 1/2	58 75
Pictou Bank	50	200,000	200,000	25,000	3 1/2	2 June 1 Dec	185 1/2	185 50
Quebec Bank	100	2,500,000	2,500,000	325,000	3	2 Jan 2 July	117 1/2	58 75
St. Stephen's Bank	100	200,000	200,000	25,000	3 1/2	2 June 1 Dec	185 1/2	185 50
Standard	50	803,700	803,700	220,000	3 1/2	2 Jan 2 July	117 1/2	58 75
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	185 1/2	185 50
Traders Bank of Can.	50	500,000	187,420	40,000	3	2 Jan 2 July	40	40 00
Union Bank (Halifax)	50	1,000,000	500,000	20,000	3 1/2	2 June 1 Dec	81	81 00
Union Bank of L.C.	100	2,000,000	2,000,000	15,000	3	2 Jan 2 July	122	122 00
Ville Marie	100	500,000	464,300	30,000	3 1/2	1 Jan 1 July	164	118 00
Western of Canada	100	500,000	258,969	67,000	4	2 Jan 2 July	121	62 00
Yarmouth	100	400,000	390,870	30,000	3	1 Jan 1 July	206	103 00
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4	1 Jan 1 July	164	118 00
Brit. Loan and Sav. Co.	50	130,000	121,000	6,000	3 1/2	2 Jan 2 July	125	125 00
Brit. Can. Loan & Inv. Co.	100	1,350,000	267,066	27,000	3	1 Jan 1 July	164	118 00
Brit. M. & G. Loan Co.	100	1,500,000	223,771	30,000	3 1/2	2 Jan 2 July	125	125 00
Building and Loan Assoc.	25	750,000	750,000	85,000	3	1 Jan 1 July	76	76 00
Canada Cotton Co.	100	75,000	697,900	0	0	2 Jan 2 July	121	62 00
Canada Landed Credit Co.	50	1,500,000	663,900	125,000	4	1 Jan 1 July	206	103 00
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	30 July 31 Dec	112	56 00
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	15 Jan and Qly	69	69 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	167,000	3	15 Jan and Qly	69	69 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	3	15 Jan and Qly	69	69 00
Dundas Cotton Co.	100	500,000	500,000	0	0	2 Jan 2 July	121	62 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	76,857	4	1 Jan 1 July	167	167 00
Freehold Loan and Sav. Co.	100	1,876,000	1,000,000	445,000	5	2 Jan 2 July	125	125 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	125,000	4	2 Jan 2 July	125	125 00
Homo Sav. and Loan Co.	100	1,000,000	100,000	40,000	3 1/2	1 Jan 1 July	155	75 50
Hudson Cotton Co.	100	2,000,000	850,000	32,000	4	8 Jan 8 July	111	111 00
Huron & Erie Loan Soc.	50	1,700,000	1,100,150	391,000	5	2 Jan 2 July	146	73 00
Huron & Lambton Loan Co.	50	350,000	230,050	32,000	4	31 Dec, 30 June	116	58 00
Imperial Loan and Inv. Co.	100	629,850	641,704	85,000	3 1/2	2 Jan 2 July	110	110 50
Landed Banking and Loan	50	700,000	424,604	40,000	3	15 Mch 15 Sept	146	73 00
Land. & Can. Loan and Ag.	50	400,000	590,000	260,000	5	31 Dec, 30 June	116	58 00
London Loan Co.	50	665,000	550,000	5,000	4	2 Jan 2 July	110	110 50
Lord and Ont. Inv. Co.	100	2,250,000	460,000	80,000	3 1/2	1 Jan 1 July	155	75 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	2 Jan 2 July	121 1/2	61 12 1/2
Manitoba Loan	100	518,000	0	0	5	2 Jan and Qly	120 1/2	48 20
Montreal Telegraph Co.	40	7,000,000	2,600,000	0	6	15 April 15 Oct	119 1/2	76 60
Montreal City Gas Co.	40	2,000,000	1,876,752	0	4	6 May 6 Nov	121 1/2	60 75
Montreal City Pass. Ry. Co.	50	600,000	0	0	0	15 Mch 15 Sept	89	44 50
Montreal Cotton Co.	100	794,000	94,000	22,500	3 1/2	31 Dec 30 June	99	99 00
Montreal Building Assoc.	50	300,000	0	0	3	2 Jan 2 July	10	10 00
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	3 1/2	30 June 31 Dec	117	58 50
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	1 Jan 1 July	123	62 00
N. S. Sugar Refinery	100	350,000	50,000	0	2	1 Jan 1 July	104 x.d.	0
Ont. Indus. Loan and Inv.	50	475,500	235,135	37,000	3	1 Jan 1 July	75	37 50
Ont. Inv. Assoc.	50	6,650,000	650,000	500,000	4	8 Feb 15 Sept	09 1/2	59 50
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	3 1/2	1 Jan 1 July	116 1/2	65 12 1/2
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	90	90 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	0	3	1 Feb and Qly	112 1/2	112 50
Richolien and Ont. Nav. Co.	100	1,619,000	1,619,000	0	3	1 Feb and Qly	134 x.d.	61 75
Royal Loan and Sav. Co.	50	500,000	410,515	24,000	4	1 Jan 1 July	127	63 50
Starr Mfg. Co., Halifax	100	200,000	200,000	0	4	1 Jan 1 July	185	92 50
St. Paul, M & M. Ry.	100	0	0	0	3 1/2	8 Jan 8 July	185	0
Toronto City Gas Co.	50	800,000	800,000	0	2 1/2	1 Feb and Qly	134 x.d.	61 75
Union Loan and Sav. Co.	50	600,000	550,360	280,000	4	1 Jan 1 July	127	63 50
Western Can. Loan & Sav.	50	2,000,000	1,200,000	0	4	1 Jan 1 July	185	92 50

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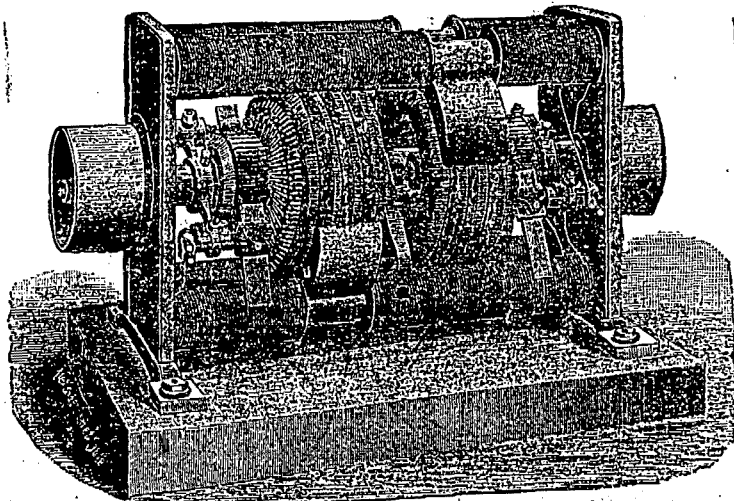
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 7, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Dairy Produce.</b>		<b>Flour.</b>		<b>Barbadoes.....per lb.</b>		<b>W. W. XXX.....</b>	
Creamery, fine to choice...	\$ 21 0 22	Patent.....	4 70 5 00	Yellow Refined... "	0 05 0 00	W. W. XX.....	0 25 0 00
"    early makes ..	0 19 0 20	Choice Superior Extra...	4 30 4 40	Paris Lump. .... "	0 30 0 07	W. W. X.....	0 20 0 00
Townships, choice ..	0 14 0 18	Superior Extra.....	4 20 4 25	Granulated..... "	0 05 0 00	Puro Malt.....	0 45 0 00
"    fair to good...	0 14 0 16	Extra Superfine.....	0 00 4 10	Syrup.....	0 20 0 45	Cider X.....	0 20 0 00
Brockville, choice.....	0 12 0 17	Canada Strong Bakers...	4 25 4 40	Molasses (Barbados) in g	0 29 0 30	"    XXX.....	0 30 0 00
Morrisburg, choice.....	0 13 0 17	American ".....	4 30 5 10	Trinidad.....	0 23 0 24	Matches: Common.....	2 75 0 00
Western Dairy.....	0 10 0 14	Manitoba ".....	4 30 4 55	Antigua.....	0 20 0 22	"    Parlor.....	2 25 0 00
Cheese, September & Oct.	0 05 0 09	Quebec ".....	3 35 4 00	Sugar house.....	0 16 0 17	"    Baby No. 1....	3 75 4 00
Earlier makes.....	0 06 0 08	Spring Extra.....	3 25 3 90	<b>Fruit: Loose Muscatel...</b>	2 87 3 00	"    Telegraph.....	3 25 3 50
<b>Drugs and Chemicals.</b>		Superfino.....	3 60 3 65	Sultans.....p. lb.	0 07 0 08	<b>Hardware.</b>	
Acid Carbolic Cryst. Medie	0 50 0 60	Fine.....	3 40 3 50	Scedless..... "	0 00 0 00	Tin: Block, L & F per lb.	0 23 0 24
"    No. 3.....	0 35 0 42	Middlings.....	3 20 3 30	Valencia..... "	0 05 0 09	"    Straits.....	0 00 0 22
Aloes, Capu.....	0 16 0 18	Ontario Bags.....	1 80 2 05	Eleme..... "	0 08 0 08	Strip..... "	0 00 0 25
Alum.....	1 75 1 90	Pollards.....	4 50 4 55	Currants..... "	0 05 0 09	Copper: Ingot..... "	0 13 0 15
Borax, xls.....	0 09 0 11	Ontario brls.....	4 15 4 30	Prunes..... "	0 01 0 04	Sheet..... "	0 19 0 24
Bleaching Powder.....	2 00 2 25	Commnal, granulated....	4 45 4 60	Figs, C. Mats..... "	0 05 0 05	<b>Cut Nails, A&amp;C Cash:</b>	
Blue Vitriol.....	0 05 0 08	<b>Grain.</b>		Sh. Almonds, bxs..... "	0 22 0 35	Hot Cut Am. or Can. Pat'n	
Brimstone.....	2 60 2 70	Canada Winter Wheat...	0 03 0 04	S. S. Taraxona..... "	0 13 0 14	3 in. and above " "	2 40 0 00
Brom. Potass.....	0 65 0 68	"    White Winter.....	0 02 0 03	Walnuts, English.. "	0 16 0 08	"    2 1/2 ins. " "	2 65 0 00
Camphor, Eng Ref.....	0 40 0 48	"    Spring No. 2.....	0 03 0 05	"    Grenoble..... "	0 12 0 14	"    2 1/2 ins. " "	2 93 0 00
"    Am. Ref.....	0 35 0 40	White Michigan, No. 1..	0 00 0 00	Fillberts..... "	0 05 0 07	"    3 1/2 ins. Am. " "	3 15 0 00
Caster Oil.....	0 09 0 10	Red Winter, No. 2 Toledo	0 00 0 00	Brazils, new..... "	0 00 0 00	"    4 ins. " "	3 90 0 00
Caustic Soda.....	2 12 2 25	Chicago, No. 2, in bond.	0 00 0 00	<b>Spices: Cassia..... chests</b>	0 09 0 11	"    1 1/2 & 1 3/4 Cold Cut, Can. "	2 90 0 00
Chloric Acid.....	0 05 0 07	"    Allwaukee, ".....	0 00 0 00	Mace..... "	0 80 0 90	"    1 1/2 ins. " "	3 40 0 00
Copperas, per 100 lbs	0 05 0 10	"    Oats.....	0 30 0 32	Cloves..... "	0 11 0 16	<b>Casing, Box, Shook:</b>	
Cream Tartar.....	0 35 0 37	Barley.....	0 50 0 60	"    Unbl. ".....	0 45 0 70	1 1/2 in. ....p. 100 lb. keg.	4 40 0 00
Epsom Salts.....	1 25 1 40	Peas, per 66 lbs.....	0 72 0 72	"    African..... "	0 11 0 13	1 1/2 in. to 1 3/4 " "	3 65 0 00
Extract Logwood, best.	0 09 0 00	Rye.....	0 65 0 67	"    Pimento..... "	0 37 0 48	2 in. 1/2 to 2 1/2 " "	3 40 0 00
"    ordinary.....	0 07 0 08	Corn, in bond.....	0 00 0 00	"    Pepper, Black.. "	0 18 0 18	3 in. to 4 1/2 " "	2 90 0 00
Glycerine.....	0 16 0 18	<b>Groceries.</b>		"    White..... "	0 30 0 33	<b>Cut Spikes: all sizes.....</b>	2 65 0 00
Gum Arabic, per lb.	0 50 1 00	TEA (Hf.-Chest & Cad.)		Mustard, 4 lb., per jar.	0 08 0 25	1 in. to 1 1/2 p. 100 lb. keg.	5 05 4 30
"    Traj.....	0 55 1 00	"    Japan, com. to med. lb.	0 18 0 22	"    1 lb.....	0 23 0 25	1 1/2 in. to 1 3/4 " "	4 05 3 80
Indigo, Madras.....	0 70 1 00	"    good med. to fine.	0 28 0 34	Rice.....p. 100 lb.	3 39 3 75	2 in. and up " "	3 30 0 00
Morphin.....	1 75 1 90	"    finest to choicest.	0 37 0 48	"    Patna.....	1 50 5 00	<b>Tobacco Box Nails:</b>	
Madder, best.....	0 12 0 13	"    Nagasaki.....	0 19 0 25	Sago.....per lb.	0 00 0 04	1 1/2 in. & 1 3/4 p. 1.0 lb. keg.	4 45 3 50
"    ordinary.....	0 08 0 09	Y. Hysou, com. to gd.	0 16 0 25	Tapioca, Pearl.....	0 05 0 06	1 1/2 " 2 " "	3 35 3 15
Opium.....	3 00 4 35	"    fine to finest, lb.	0 36 0 60	"    Flako.....	0 05 0 05	2 " 3 " "	3 05 2 95
Oxalic Acid.....	0 11 0 13	Gumpl. fair to med.. "	0 28 0 31	Gelatine, Favorito..	1 00 0 00	<b>Clinch and Heavy Clinch:</b>	
Phosphorus.....	0 65 0 90	"    good to fine.....	0 40 0 50	"    (Poltyka's) 1 lb. can.	1 00 0 00	3 in. and up.....	4 20 0 00
Potash Bichroma'o	0 08 0 09	"    fin-st.....	0 67 0 65	"    1 qt. pk.	1 00 0 00	<b>Flat &amp; Sharp pressed N's:</b>	
Potass Iodide.....	3 75 4 00	Imperial, med. to gd.	0 25 0 23	"    2 qt. gs.	1 80 0 00	1 and 1 1/2 in. per 100 lbs.	5 85 6 85
Quinine.....	0 90 1 05	"    fine to finest.....	0 37 0 58	"    (Cox's) 4's.....	1 05 1 10	1 1/2 " 1 3/4 " "	5 85 0 00
Soda Ash.....	1 60 1 75	Twankay, com. to gd.	0 12 0 18	"    6's.....	1 62 1 70	2 " 2 1/2 " "	0 00 5 50
Soda Bicarb.....	2 35 2 50	"    Oolong.....	0 45 0 65	Vermicelli.....	0 07 0 08	2 1/2 " 3 " "	5 20 0 00
Sul Soda.....	1 00 1 12	Congou, common.....	0 16 0 20	Maccaroni.....	0 07 0 09	3 in. and up.....	4 85 0 00
Strychnine.....	1 10 1 25	"    med. to good.....	0 23 0 30	"    Italian.....	0 00 0 13	25 per cent. discount.	4 15 0 00
Tartaric Acid.....	0 55 0 60	"    fine to finest.....	0 36 0 65	Starch, Boxes, 25 to 42 lbs.	0 06 0 07	Nett 30 days, or 4 mos. note	3 90 0 00
<b>FISH.</b>		Souchong, common.....	0 16 0 20	"    No. 1 White.....	0 05 0 00	with int. These terms ap-	3 65 0 00
Labrador Herrings, No. 1.	3 12 3 25	"    med. to good.....	0 25 0 30	"    No. 1 Blue.....	0 06 0 00	ply to all the above nails.	0 00 0 00
"    No. 2.....	0 00 0 00	"    fine to choice.....	0 38 0 66	Canada Laundry.....	0 08 0 00	Horse Nails: P. & F. Bright	0 00 0 00
Halves.....	2 10 2 25	Coffees, Mochia.....	0 20 0 23	"    Silver Gloss.....	0 08 0 00	"    No. 7.....	0 24 0 00
Cape Breton Herrings...	3 50 3 75	Java.....	0 16 0 22	"    Satin.....	0 08 0 08	"    No. 8.....	0 23 0 00
Mackerel, No. 1.....	4 60 5 00	Maracalbo.....	0 03 0 00	Canada Com.....	0 07 0 00	"    "    No. 9.....	0 22 0 00
"    2.....	3 25 3 50	Capu.....	0 06 0 00	Benson's Prepared....	0 08 0 30	"    "    40 & 5 pe dis	
"    3.....	3 50 0 00	Jamaica.....	0 00 0 00	Pinegar: Imp. Triple..	0 41 0 00	"    40 & 2 1/2 pe dis	
Green Cod, Large.....	4 25 0 00	Rio.....	0 08 0 11	Cote D'or.....	0 35 0 00	<b>Wrought or Ship Spikes:</b>	
Dry " No. 1.....	4 00 4 25	Singapore & Ceylon..	0 16 0 23	Crystal Pickling.....	0 28 0 00	7 1-16 and 1/2 in.....	3 90 0 00
Salmon, No. 1 (pieces)...	3 00 3 25	"    Chicory.....	0 13 0 15			8-8 in.....	4 25 0 00
"    2.....	15 50 16 00	Sugars, (Casks & Brls.)				5 1-16 in.....	4 50 0 00
"    3.....	13 50 14 00	"    Porto Rico.....per lb.	6 00 0 00			1/2 in.....	4 75 0 00
"    Brit. Col brls.....	10 50 11 50	Jamaica.....	0 00 0 00			(Dis. 20 to 25 p. c.)	

Retailers will please bear in mind that above quotations apply only to large lots.

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, not cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE BALL ELECTRIC LIGHT COMPANY (Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by ARC or INCANDESCENT systems.

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Boot & Shoe Manufacturer,

WHOLESALE.

HALIFAX, N. S.

Perth, Ont., Advertisements.

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PERTH, - - - ONT.

Manufacturer of the

MODEL BUGGY

PLATFORM SPRING WAGGON,

OMNIBUS, HEARSE,

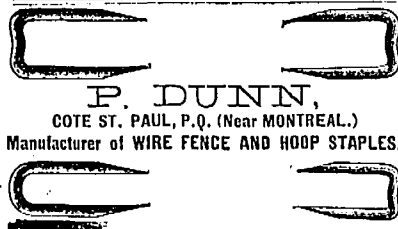
Fine Carriages, Sleighs, &c., &c.

Write for Prices before Purchasing.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 7, 1886.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Horse Shoes</b> .....	\$ c. \$ c.	<b>Shot</b> per 100 lbs..	\$ c. \$ c.	<b>Splits, Heavy</b> .....	\$ c. \$ c.	<b>Am. in car lots</b> .....	\$ c. \$ c.
<b>Toms, 4 mos. or 5 p.c. or 30 days</b> .....	0 00 3 35	<b>Lead Pipe</b> , ".....	4 75 5 00	" <b>Small</b> .....	0 21 0 27	" <b>5 to 10 lbs.</b> .....	0 00 0 23
<b>Aces ss. &amp; ds.—25 to 30 dls.</b>	3 70 0 00	<b>Zinc Sheet</b> , lb.....	4 50 4 75	<b>Leather Board, Canada</b> .....	0 08 0 12	" <b>single lbs.</b> .....	0 00 0 25
<b>Galvanized Iron:</b>		<b>Powder: Canada Blasting</b>	3 00 3 50	<b>Enameled Cow</b> , per ft.	0 15 0 16	<b>Glass</b> .....	50 fl. 100 ft.
<b>Morewoods Lion, No. 28.</b>	0 06 0 67	<b>P. F. to P. F.</b> .....	4 75 5 00	<b>Feble Grain</b> .....	0 11 0 15	<b>United inches, 14 to 25</b> .....	1 70 1 75
<b>Pig Iron: Siemen No. 1.</b>	18 00 18 50	<b>Barbed wire, per lb 'Gal'</b>	0 45 0 60	<b>B. Calf</b> .....	0 12 0 15	<b>United Inches, 20 to 40</b> .....	1 50 1 85
<b>Coltless</b> .....	0 00 18 50	" <b>'Paint'</b> .....	0 05 0 07	<b>Bush (Cow) Kid</b> .....	0 12 0 15	" <b>41</b> .....	2 15 4 00
<b>Calder</b> .....	18 00 18 50	<b>Hides and Skins.</b>		<b>Buff</b> .....	0 13 0 17	" <b>41</b> .....	0 00 4 25
<b>Langlan</b> .....	18 00 18 50	<b>Montreal Green Hides.</b>		<b>Russets, Light</b> .....	0 35 0 40	" <b>61</b> .....	0 00 4 50
<b>Summerlee</b> .....	17 50 18 00	" <b>No. 1, p. 100 lbs</b>	0 00 9 00	" <b>Heavy</b> .....	0 30 0 35	" <b>81</b> .....	0 00 5 40
<b>Gartsherrie</b> .....	17 50 18 00	" <b>No. 2</b> .....	0 00 8 00	" <b>No. 2</b> .....	0 20 0 25	" <b>81</b> .....	0 00 5 75
<b>Carubroe</b> .....	17 00 18 00	" <b>No. 3</b> .....	0 00 7 00	" <b>Saddlers</b> .....	7 50 9 00	" <b>91</b> .....	0 00 6 75
<b>Eglington</b> .....	16 50 17 50	<b>Tanners pay 75c \$1 more</b>		<b>Imt. Fr. Calf</b> .....	0 75 0 85	" <b>96</b> .....	0 00 8 25
<b>Hemaltite</b> .....	20 00 22 00	<b>for cured and inspected.</b>		<b>Meats, Eggs, &amp;c.</b>		" <b>100</b> .....	0 00 10 75
<b>Bar Iron,—per 100 lbs.</b>		<b>Hamilton, No. 1 Insp.</b>	9 50 9 75	<b>Moss Pork, short cut</b> .....	00 00 13 50	<b>Paints, &amp;c.</b>	
<b>Ord. Crown</b> .....	1 65 1 70	" <b>2</b> .....	8 50 8 75	" <b>Western</b> .....	12 75 13 00	<b>White Lead, pure, 25 to 100</b>	
<b>Best Refined</b> .....	1 90 2 00	<b>Toronto, " 1</b> .....	9 50 9 75	<b>Hams, City Cured</b> .....	0 11 0 12	<b>lb. kgs.</b> .....	5 75 6 00
<b>Siemens</b> .....	2 10 2 15	" <b>2</b> .....	9 25 9 50	<b>Lard, in puns</b> .....	0 09 0 09	" <b>No. 1</b> .....	5 00 5 25
<b>Swedes</b> .....	-1 00 4 25	<b>Chicago Bull</b> .....	10 25 10 75	<b>Bacon, per lb.</b> .....	0 10 0 11	" <b>No. 2</b> .....	4 50 4 75
<b>Sheet Iron to No. 20</b> .....	2 25 2 50	" <b>Stiers</b> .....	10 75 11 75	<b>Eggs</b> .....	0 19 0 22	" <b>No. 3</b> .....	4 00 4 25
<b>Boiler Plates</b> .....	2 50 2 75	" <b>Calfskins</b> .....	0 15 0 16	<b>Tallow, Rendered</b> .....	0 05 0 06	<b>White Lead, dry</b> .....	4 75 5 00
<b>Boiler Lowmoor</b> .....	0 00 0 06	" <b>Balls</b> .....	8 00 8 25	" <b>Rough</b> .....	0 02 0 03	<b>Red Lead</b> .....	4 00 4 25
<b>Hoops and Bands</b> .....	1 90 2 00	<b>Dry No'r West</b> .....	0 15 0 16	<b>Potatoes, per bag</b> .....	0 50 0 60	<b>Venetian Red, Eng'h.</b> .....	1 50 1 75
<b>Canada Plates:</b>		<b>City Sheepskins</b> .....	0 75 0 85	<b>Oils.</b>		<b>Yel. Ochre, French</b> .....	1 60 2 50
<b>Good Bands</b> .....	2 40 2 50	" <b>Calfskins, per lb.</b>	0 12 0 00	<b>Cod Oil, Newfoundland</b> .....	0 55 0 57	<b>Whiting, London, Washed</b>	0 55 0 55
<b>Iron Wire: 0 to 8 p. 100 lbs.</b>	2 40 0 00	<b>Im. Horse Hides...each</b>	3 75 4 00	" <b>Halifax</b> .....	0 47 0 48	" <b>Paris</b> .....	1 10 1 25
<b>Wro't Iron pipe, 1 to 2 in</b>	0 66 0 41	<b>Leather (at 6 months)</b>		" <b>Gaspé</b> .....	0 51 0 52	<b>Portland Cement, brl.</b> .....	2 65 3 00
<b>70 to 70 &amp; 5 p.c. dls.</b>		<b>No. 1, B. A. Sole</b> .....	0 21 0 27	<b>S. R. Pale Seal</b> .....	0 52 0 55	<b>Roman</b> .....	2 50 2 70
<b>Steel, cast per lb.</b> .....	0 11 0 12	<b>No. 2, B. A. Sole</b> .....	0 23 0 25	<b>Cod Liver Oil</b> .....	0 80 0 85	<b>Fire Bricks, per M.</b> .....	25 00 27 50
" <b>Spring, 100 lb.</b> .....	3 00 3 25	<b>No. 1, Ordinary Sole</b> .....	0 21 0 23	<b>[ Distributing Prices ]</b>		<b>Salt.</b>	
" <b>Tire, lb.</b> .....	2 75 3 00	<b>No. 2, " " " "</b> .....	0 21 0 25	<b>Cod Oil, Newfoundland</b> .....	0 50 0 60	<b>Liverpool per bag Twelve</b>	0 55 0 57
" <b>Sleigh Shoe, lb.</b> .....	2 25 3 00	<b>Buffalo Sole, No. 1</b> .....	0 21 0 22	<b>Do Halifax</b> .....	0 53 0 54	<b>Do " " "</b> .....	0 52 0 55
<b>Tin Plate:</b>		<b>China " No. 1</b> .....	0 20 0 21	<b>Do Gaspé</b> .....	0 56 0 58	<b>Canadian, in small bags</b>	3 00 3 75
<b>IC Coke</b> .....	3 75 3 80	<b>Zanzibar, No. 1</b> .....	0 21 0 22	<b>S. R. Pale Seal</b> .....	0 55 0 57	<b>Factory-filled, per bag</b>	1 15 1 25
<b>IC Charcoal</b> .....	4 25 4 50	<b>China " No. 2</b> .....	0 19 0 22	<b>Cod Liver Oil</b> .....	0 90 0 95	<b>Eureka factory-filled, do</b>	2 40 0 00
<b>IX " " "</b> .....	Usual	<b>Zanzibar, No. 2</b> .....	0 21 0 23	<b>Lard Oil, Extra</b> .....	0 70 0 80	<b>Timber, Lumber, &amp;c.</b>	
<b>IXX " " "</b> .....	Usual	<b>Slaughter, No. 1</b> .....	0 25 0 28	" <b>No. 1</b> .....	0 69 0 70	<b>Ash, 1 to 4 in., M.</b> .....	20 00 25 00
<b>DC " " "</b> .....	Usual	<b>Harness</b> .....	0 25 0 33	" <b>Boiled</b> .....	0 00 0 05	<b>Brech, 1 to 4 in., M.</b> .....	20 00 25 00
<b>DX " " "</b> .....	Extras.	<b>Upper Heavy</b> .....	0 34 0 37	<b>Olive, Pure</b> .....	1 10 1 20	<b>Basswood</b> .....	12 00 18 00
<b>DX " " "</b> .....	Extras.	<b>Light</b> .....	0 35 0 38	" <b>Machinery</b> .....	1 00 1 10	<b>Walnut, per M.</b> .....	60 00 100 00
<b>Russ. Sheet Iron</b> .....	0 10 0 11	<b>Grained Upper</b> .....	0 34 0 37	" <b>Extra, qt., per case</b>	3 00 3 25	<b>Butternut, per M.</b> .....	25 00 35 00
<b>Anclers, per lb.</b> .....	4 75 5 50	<b>Scotch Grain</b> .....	0 36 0 42	" <b>pts.</b> .....	2 40 2 60	<b>Cedar, round, lineal foot</b>	00 04 00 00
<b>Lion &amp; Crown, Tin'd Sh'ts</b>		<b>Kip Skins, French</b> .....	0 75 0 95	" <b>Lucas, Flasks</b> .....	2 70 3 00	<b>Cedar, flat, lineal foot</b>	00 04 00 00
<b>21 gauge</b> .....	0 06 0 07	<b>English</b> .....	0 65 0 75	<b>Plagniol</b> .....	3 75 4 00	<b>Cherry, per M.</b> .....	60 00 80 00
<b>Lead: Pig, per 100 lbs.</b>	3 50 3 75	<b>Canada, Kip</b> .....	0 40 0 70	<b>Barrett, 1 pts., 4 doz.</b>	4 20 4 50	<b>Elm, soft, 1st</b> .....	15 00 17 00
<b>Sheet " " "</b> .....	0 00 4 25	<b>Hemlock Calf</b> .....	0 70 0 80	<b>Barrett, 1 pts., 2 doz.</b>	1 70 2 60	<b>Elm, Rock</b> .....	25 00 35 00
		" <b>Light</b> .....	0 55 0 65	<b>Spirits Turpentine, brls.</b>	2 50 3 00	<b>Hemlock, M.</b> .....	9 00 10 00
		<b>French Calf</b> .....	1 05 1 46	<b>Coal Oil:</b>		<b>Maple, hard, M.</b> .....	25 00 35 00
		<b>Splits, Light &amp; Medium</b>	0 21 0 29	<b>Car Lots in Store</b> .....	0 17 0 00	<b>Soft, do</b> .....	16 00 25 00
				<b>Broken lots</b> .....	0 18 0 00	<b>Oak, M.</b> .....	40 00 50 00
						<b>Pine, clear, M.</b> .....	35 00 40 00

Retailers will please bear in mind that the above quotations apply only to large lots.



**P. DUNN,**  
COTE ST. PAUL, P.Q. (Near MONTREAL.)  
Manufacturer of WIRE FENCE AND HOOP STAPLES.

**GUELPH CARPET WORKS.**  
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MANUFACTURERS OF  
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OF NEW PATTERNS AND DESIGNS,  
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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

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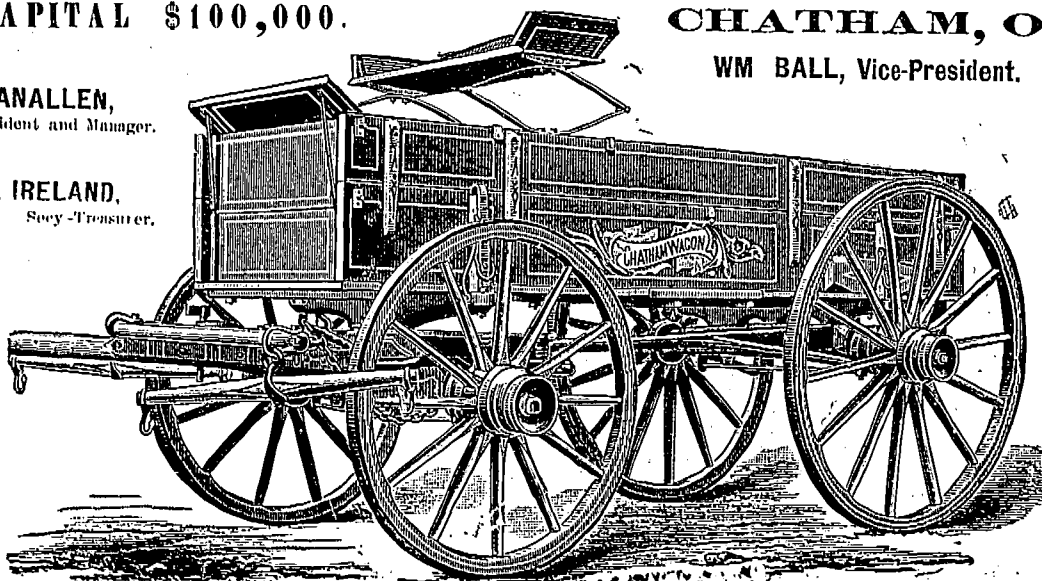
CAPITAL \$100,000.

**CHATHAM, Ont.**

**WM BALL, Vice-President.**

**D. R. VANALLEN,**  
President and Manager.

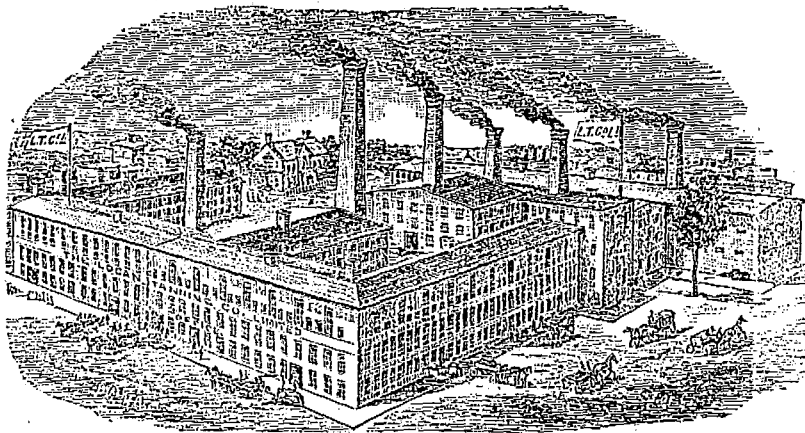
**CEO. E. IRELAND,**  
Secy-Treasurer.



Manufacturers of Wagon and Wagon Stock.

Hardwood Lumber, and Ship Plank.

**THE LOGAN TANNING COMPANY,**  
*Limited.*



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

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**TANNERS OF SOLE LEATHER ONLY.**

*The Largest Tannery in the Dominion.*

**Canadian Pacific Railway Co'y.**

**DIVIDEND NOTICE.**

THE HALF-YEARLY DIVIDEND upon the Capital Stock of this Company at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

**FEBRUARY 17TH, 1886,**

to Stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 17th, at the office of the Company's Agents, Messrs. J. Kennedy Tod & Company, 63 William Street, New York, to Stockholders who are registered on the Montreal or New York register.

Warrants of European Shareholders, who are on the London register, will be payable in sterling, at the rate of FOUR SHILLINGS AND ONE PENNY HALF-PENNY (4s. 1½d.) per dollar, less Income Tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England. The Transfer Books of the Company will be closed in London at Three (3) o'clock P.M., on Tuesday, January 12th, and in Montreal and New York at the same hour on Monday, the 25th January, and will be re-opened at 10 o'clock A.M., on Thursday, February 18th, 1886.

By order of the Board,

C. DRINKWATER,  
Office of the Secretary, Secretary.  
Montreal, January 5th, 1886.

**ASSESSMENT SYSTEM.**

*Life Insurance at Cost!*

**MUTUAL RESERVE FUND**

**LIFE ASSOCIATION,**

*Bryant Building, 55 Liberty St., - NEW YORK CITY.*

E. B. HARPER, - - - President.

Central Trust Company of New York, Trustee Reserve Fund.

This Trust Company has \$16,000,000 Assets; \$2,400,000 Capital and Surplus.

Total number Certificates issued, - - -	\$10,000
Total amount of Insurance written, - - -	160,000,000
Assets, - - - - -	1,000,000
Reserved Fund, - - - - -	500,000
Average Daily New Business, - - - - -	200,000
Losses Paid, - - - - -	1,500,000
One Mortuary Assessment Produces, - - -	175,000
Amount invested in U.S Registered Bonds -	250,000
Amount deposited with Insurance Dept., N.Y.,	100,000
Amount - - - - - Ottawa, 50,000	

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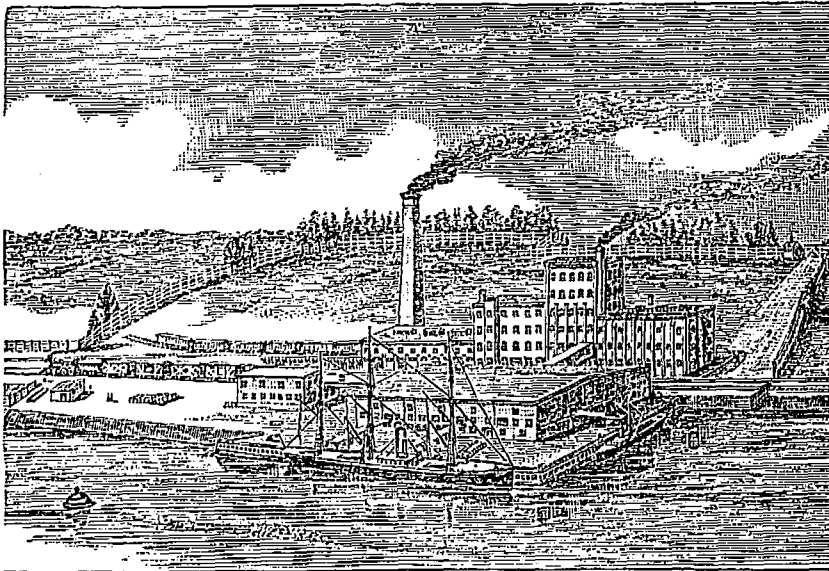
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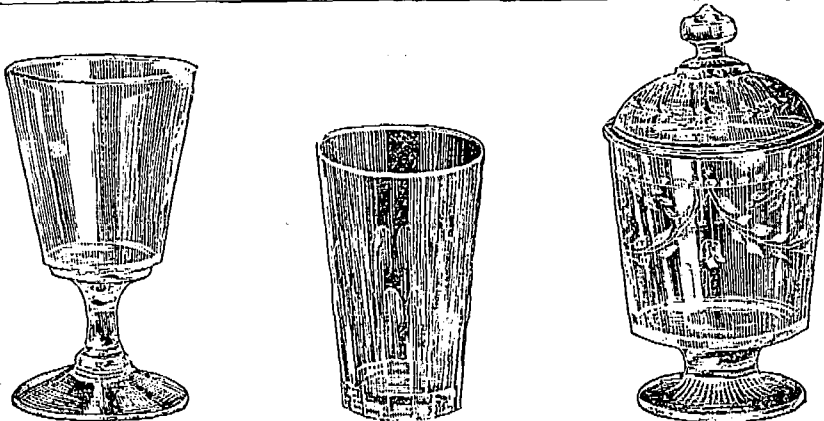
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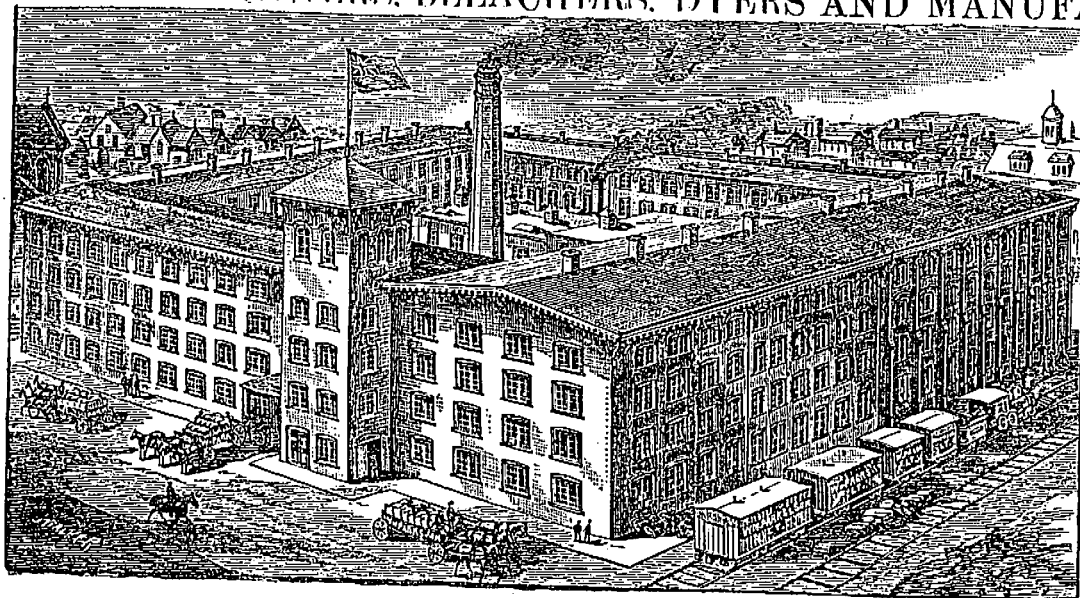
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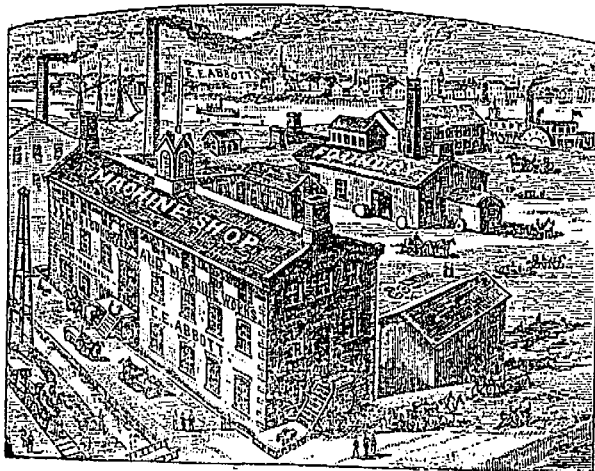
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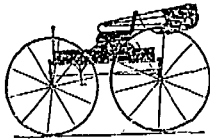
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SEALED TENDERS addressed to the undersigned and endorsed "Tender for the Welland Canal," will be received at this office until the arrival of the Eastern and Western mails on MONDAY, the 25th day of JANUARY next (1886), for raising the walls of the locks, weirs, &c., and increasing the height of the banks of that part of the Welland Canal between Port Dalhousie and Thorold, and for deepening the Summit level between Thorold and Ramey's Bend, near Humberston.

The works, throughout, will be let in Sections.

Plans of the several localities, together with plans and descriptive specifications, can be seen at this office on and after MONDAY, the 11th day of JANUARY next (1886), where printed forms of tender can be obtained. A like class of information relative to the works north of Allanburg will be furnished at the Resident Engineer's Office, Thorold; and for works south of Allanburg, plans, specifications, &c., may be seen at the Resident Engineer's Office, Welland.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and, in the case of firms, except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and, further, an accepted bank cheque for the sum of Two Thousand Dollars or more—according to the extent of the work on the section—must accompany the respective tenders, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates stated in the offer submitted.

The amount required in each case will be stated on the form of tender.

The cheque or money thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Department of Railways and Canals, }  
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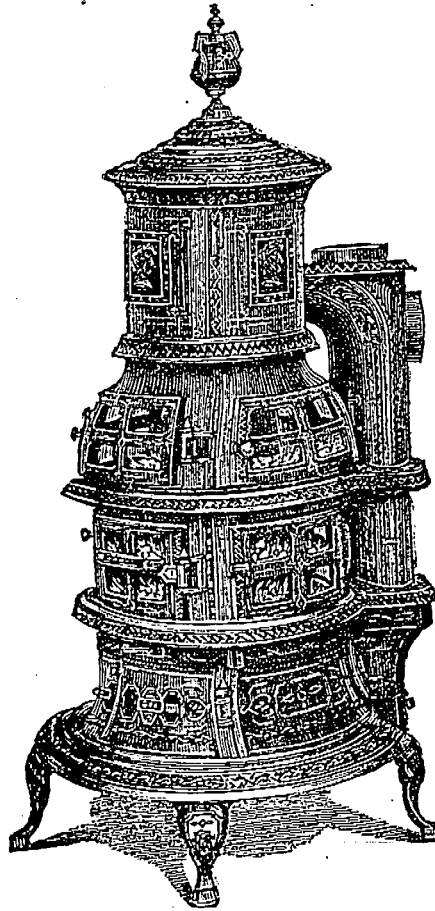
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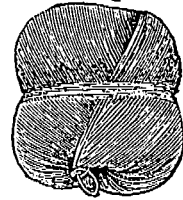
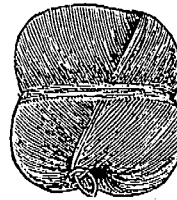
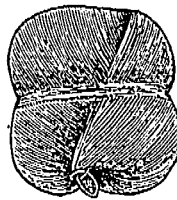


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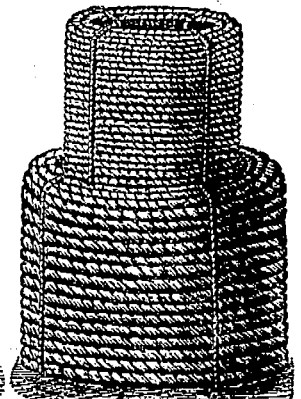
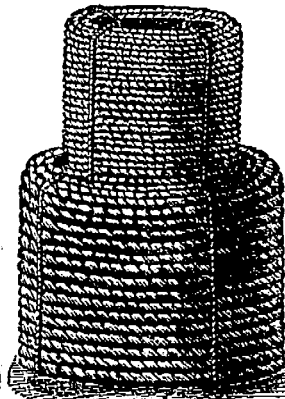
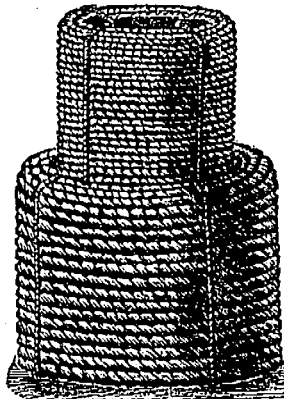
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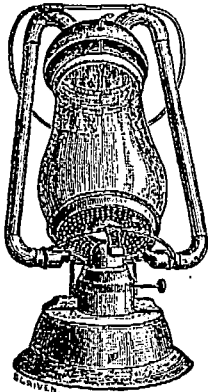


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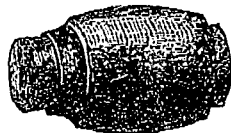
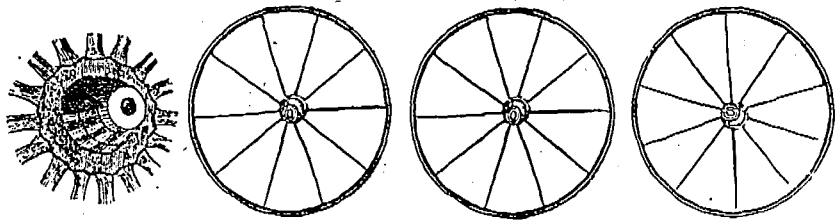
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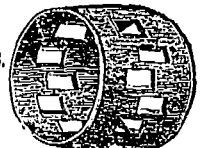
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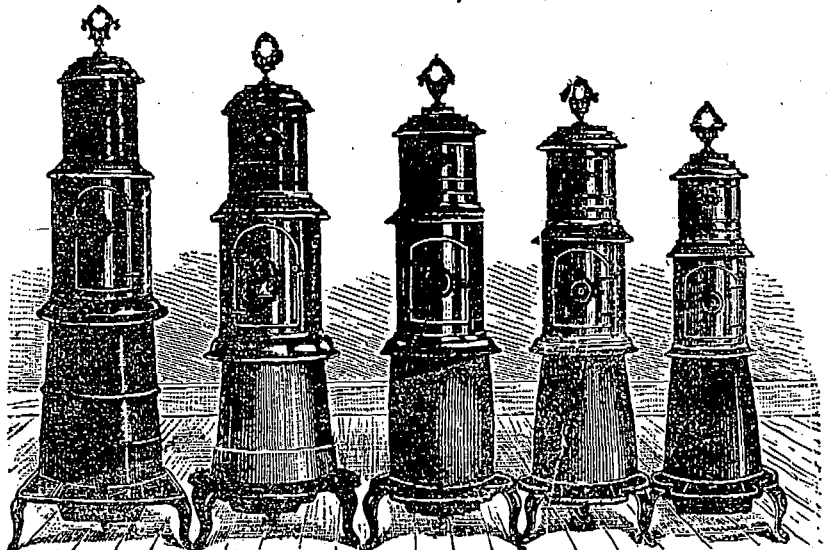
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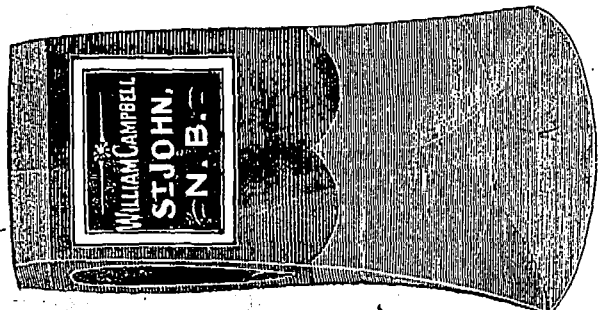
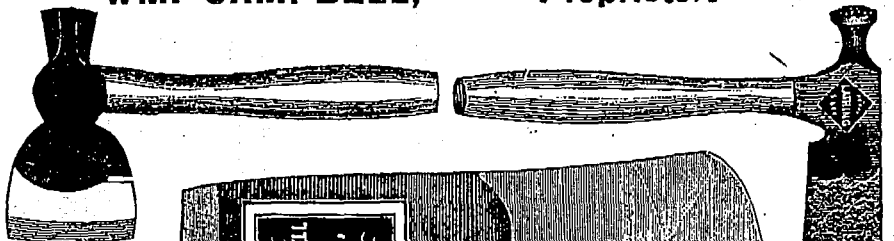


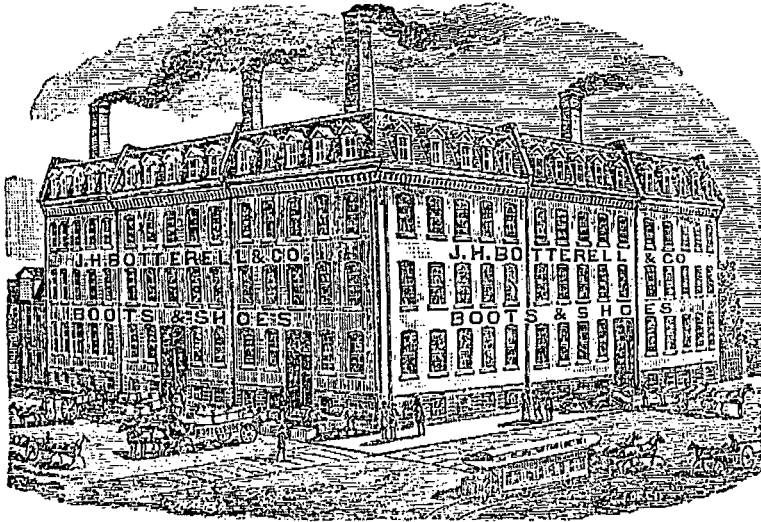
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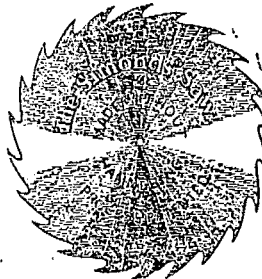
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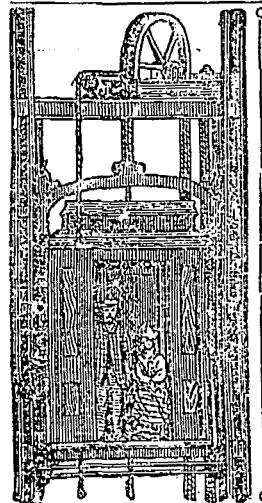
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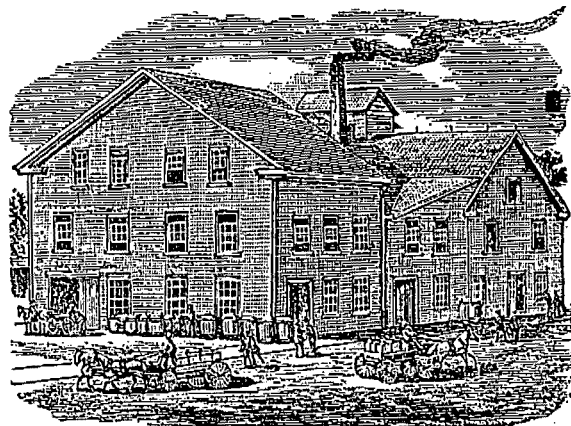
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Black, Chewing, in boxes ...	0 16 0 19	G. H. Mumm, Dry Verzen'y	26 00 8 00
" " " " in caddies....	0 19 0 21	Do. Extra Dry... pps & qts.	29 00 31 00
Mahoganies, Smoking.....	0 21 0 23	Pommery.....	29 00 31 00
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(Duty Paid.)		Claret, cases.....	3 00 & up
Black, Chewing, boxes 10's..	0 36 0 39	Class Clarets of good brands.	7 50 18 00
Do Navy, Cads, 3's, 6's		Tarragona Ports, imp. gal.:	1 15 1 30
& 10's.....	0 40 0 41	Burgundy	
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Bright Smoking, 3's & 8's....	0 51 0 55	" Sparkling.....	16 00 17 50
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American Fancy, ch and sm.	0 80 0 90	Alcohol.....f. 65 O. T.	3 15 0 99
		Pure Spirits.....65 "	3 16 1 00
		" " " " " " " "	2 87 0 90
		" " " " " " " "	1 40 0 50
		" " " " " " " "	1 60 0 55
		Family Proof Whiskey.....	1 60 0 55
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		" Malt.....	1 61 0 52
		Old Rye..... 4 Years Old.	1 91 0 75
		" " " " " " " "	1 91 0 85
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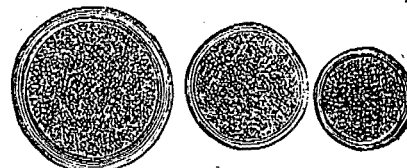
S. Lennard & Sons,

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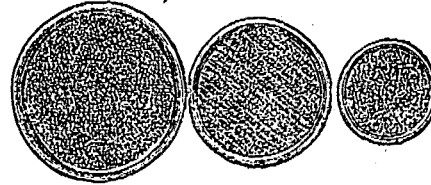
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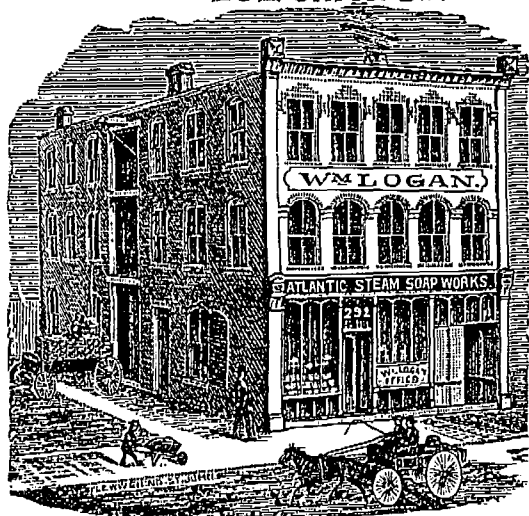
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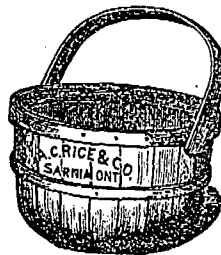
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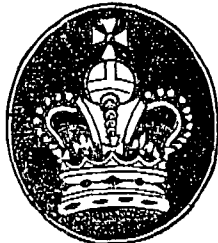
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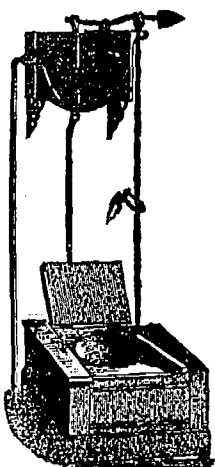
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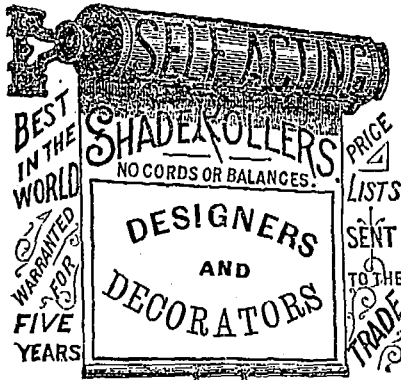
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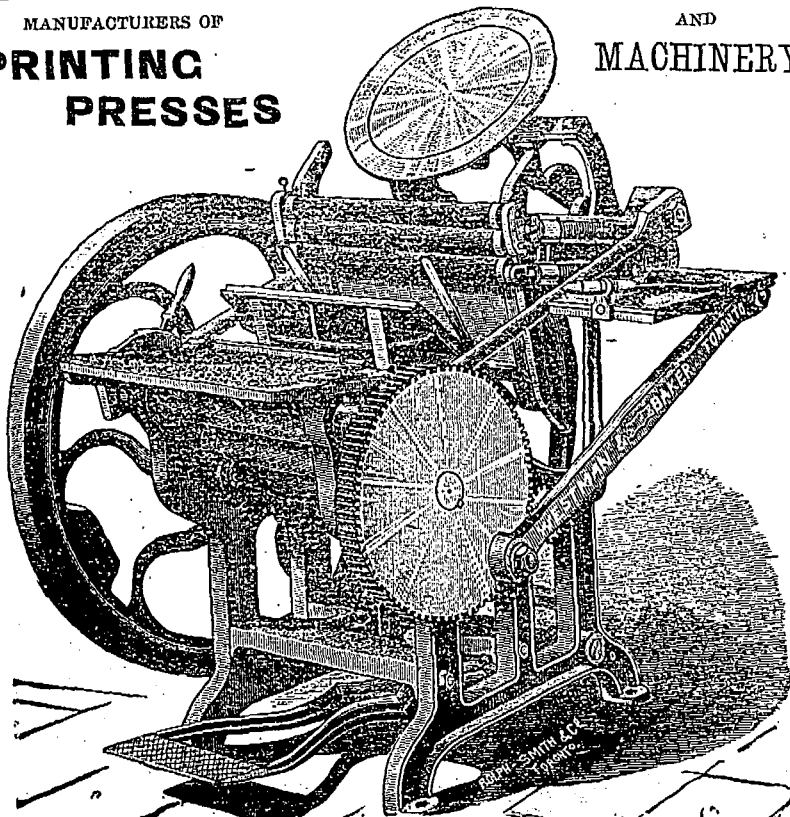
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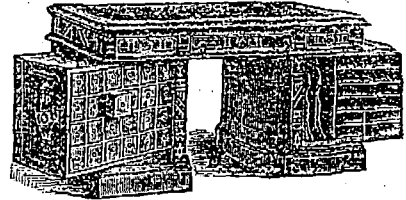
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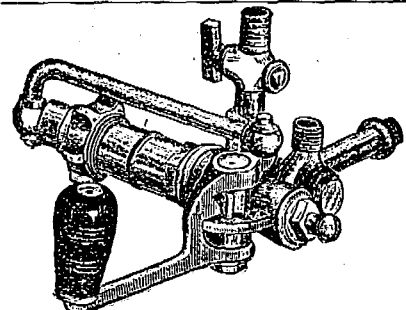
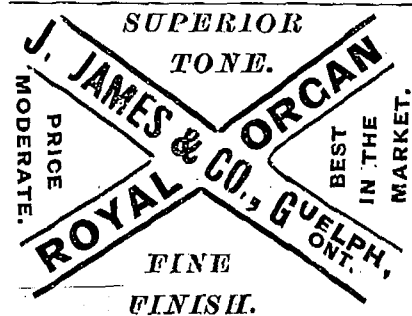
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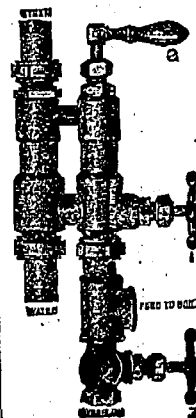
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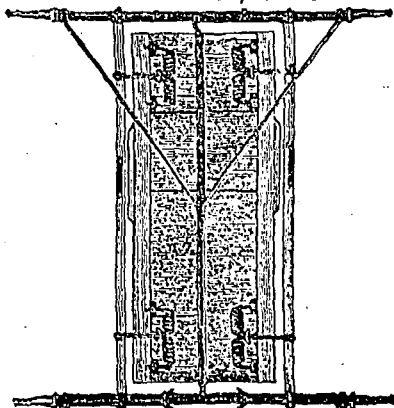
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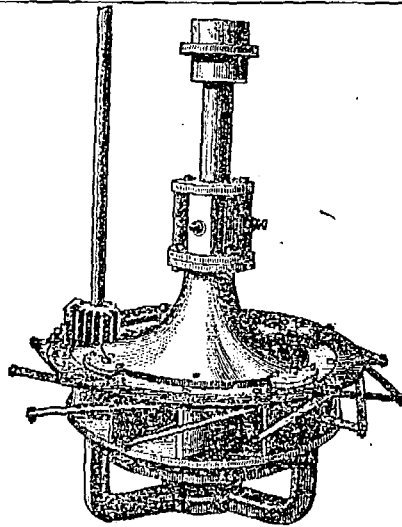
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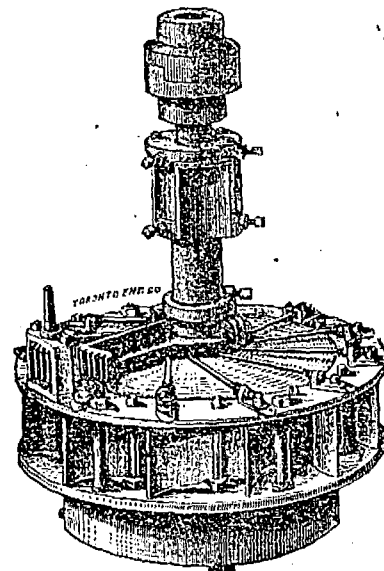
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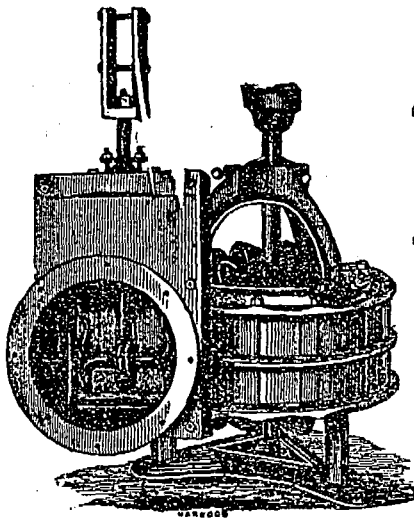
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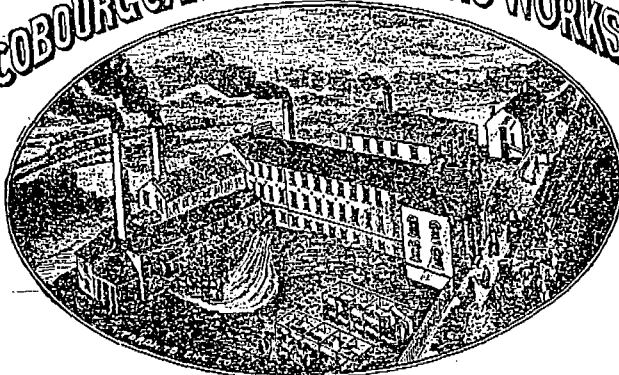
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Gua. 4 p. c., 1910.....	112
1913.....	112
British Columbia, 1894, 6 p. c.....	113
July, 1907, 6 p. c.....	125
Canada, 1882-4, 6 p. c.....	103½
1885, op. of Gov., 5 p. c.....	83
Ins. stock, 5 p. c.....	105
Dom. Ry Loan, 1903, 5 p. c.....	112
1904-5-6-8, 4 p. c.....	103½
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Shrs.		Dec. 31
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	Nova Scotia 5 p. c. 1886.....	102½
	Quebec Prov. 1901 5 p. c.....	110
	Do do 1905 5 p. c.....	110
	(Iss Paris), 1919.....	107
	ster. bds. sc. all pt. 1912	112
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100	Buffalo and Lake Huron.....	104
10	Do. 5½ p. c. 2d Mort.....	118
100	Do. do. 2nd Mort.....	118
300	Can. Central 6 p. c. 1st M. Bds Int. guar. By Gov.....	109
	Canadian Southern 1st Mort. 3 p. c. all	105
100	Canadian Pacific \$100.....	6½
	Chic. & G. T. R. 6 p. c. 1st M Coup 1,900.....	104½
	Grand Trunk June Ry. 5 p. c. bonds.....	100
100	Grand Trunk of Canada ord stock.....	99
	2nd equin. mtg. bds.....	10
100	1st pref. stock.....	119
100	2nd pref. stock.....	68
100	3rd pref. stock.....	42½
100	5 p. c. perp. deb. stock.....	22½
100	4 p. c. perp. deb. stock.....	103
100	Gt. Western shares.....	81
100	5 p. c. pref. stock.....	104
100	5 p. c. deb. stock.....	112
100	6 p. c. bds., 1890.....	81½
100	Hamilton and N. W.....	104
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. se.....	107
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	88
100	Mont. & Sorel 6 p. c. 1st mtg. at \$97 ser.....	87
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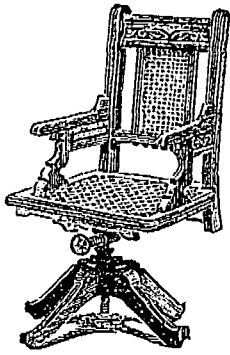
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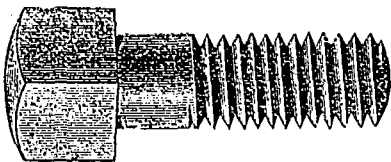
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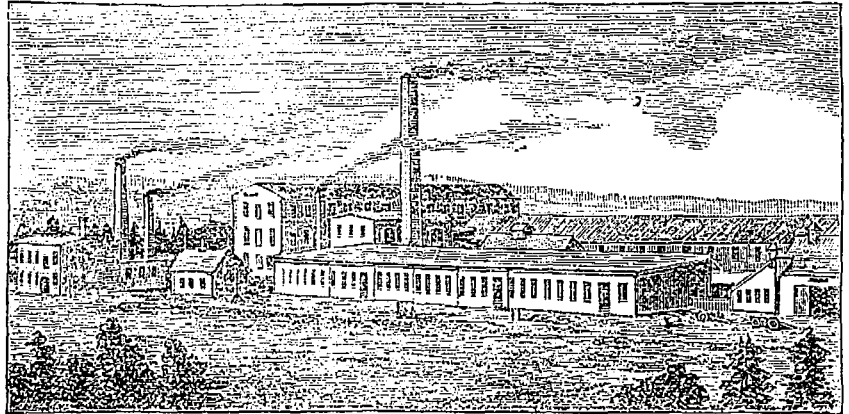
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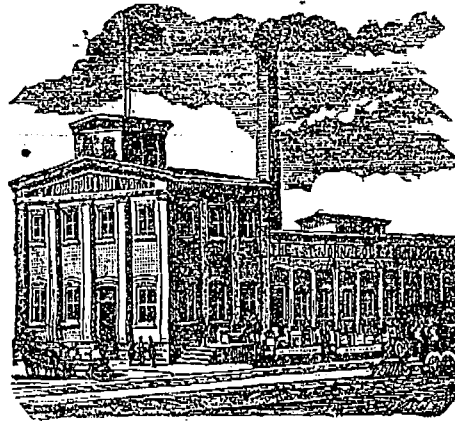
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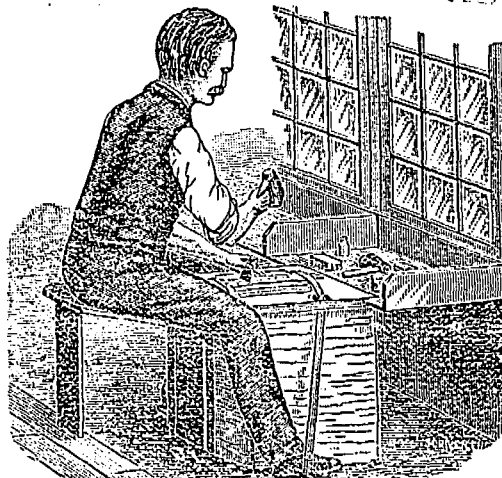
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Capital and assets, Jan. 1, 1884..... \$1,265,759.94

Income during year ending Dec. 31, 1883..... 385,015.71

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OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

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General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - - \$30,000,000  
TOTAL ASSETS, - - - - - 34,472,705  
INVESTED FUNDS, - - - - - 13,500,000  
Deposit with Dominion Government, market value, 125,000

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117 St. Francois Xavier Street, **MONTREAL.**

**THE LONDON MUTUAL**  
**FIRE INSURANCE CO'Y OF CANADA.**

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

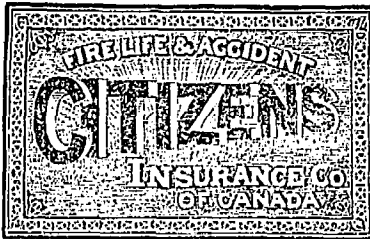
Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

**HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.**

JAMES ARMSTRONG, M.P., President. - JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. - C. G. CODY, Fire Inspector.  
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



**CAPITAL, . \$1,188,000.**  
**CASH ASSETS, 1st January, 1883,**  
 Per Government Blue-Book 407,987.89  
 Deposit with Dominion Govt. 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 C. A. Proctor. Robert Anderson. J. B. Rolland.  
 Arthur Prévost. H. Montagu Allan.  
 ARCH. MCGOUN, SEC.-TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
 CAPT. JOHN LAWRENCE, Special Agent.

**Fire, Life, Accident**  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**  
 TORONTO—Boustead & Gibbs, Agents.  
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. T. B.  
 B. Robinson, Agents.  
 HALIFAX, N. S.—W. B. McSweney, Agent.  
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,  
 Agent.  
 WINNIPEG, Man.—Robert Strang and Feron,  
 Shaw & Co. Agents.  
 HAMILTON—James Walker, Agent.  
 LONDON—David Smith, Agent.  
**HEAD OFFICE, 179 St. James Street,**  
**MONTREAL.**

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.  
 Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Jan. 7, 1885.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Date of Dividends.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British American Fire and Marine.....	10,000	3-6mos.	.....	\$50	\$50	93 x. d.
Canada Life.....	2,500	7½-6mos.	Feb & Sept.	400	50	420
Citizens, F re. Life, Guarantee & Acc't.....	11,380	6-12mos.	10 Sept ½ yr.	85	7½	.....
Confederation Life.....	5,000	5-6mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 Jun 30 Sep	40	20	120 x. d.
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 81 y'ly	25	20	75
Accident Ins. Co. of North America.....	2,610	6	15 Jul 15 Jan	100	20 100	.....
Guarantee Co. of North America.....	13,372	6	15 Jul 15 Jan	50	10 50	92½ 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 21, 1885.)**

					Market value p. 10 up share.
British and Foreign Marine.....	50,000	50	20	4	£23½ £23½
Caledonian.....	.....	.....	.....	.....	£22
Commercial Union Fire, Life & Marine..	50,000	30	50	5	£15s 16s
Edinburgh Life.....	5,000	10	100	15	£40 £41
Fire Insurance Association.....	100,000	6	£10	£2	7s 6d 12s 6d
Glasgow & London.....	.....	.....	.....	.....	2s 6d
Guardian Fire and Life.....	20,000	13	100	50	5s 8d 60s
Imperial Fire.....	12,000	£7 p. sh.	100	25	£150 £155
Lancashire Fire.....	100,000	30	20	2	55s 36s 3d
Life Association of Scotland.....	10,000	15	40	3½	£32½
London Assurance Corporation.....	35,562	48	25	12½	£15 £47
London & Lancashire Life.....	10,000	10	10	1 7-20	65s 75s
Liverpool & London & Globe Fire & Life	£30 175	70	20	2	£20½
Northern Fire & Life.....	30,000	70	100	5	£43½ £43½
North British & Mercantile Fire & Life.	40,000	55	50	6½	£25
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£206 £208
Queen Fire & Life.....	20,000	30	10	1	70s 51s 3d
Royal Insurance Fire & Life.....	100,000	60	20	3	£32½ £32½
Scottish Imperial Fire & Life.....	50,000	6	10	1	28s 6d
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14½ 15½
Standard Life.....	10,000	5½	50	12	£40 £40½
Star Life.....	4,000	5	25	1½	19½

**North British and Mercantile**  
**FIRE AND LIFE**  
**INSURANCE CO.**  
 ESTABLISHED 1809.

**RESOURCES of the COMPANY.**

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	“
Paid-up.....	625,000	“
Fire Fund and Reserves as at 31st December, 1883.....	1,692,235	“
Life and Annuity Funds.....	3,841,194	“
Revenue—Fire Branch.....	1,184,865	“
do Life and Annuity Branches.....	551,307	“

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier St.,  
**MONTREAL.**

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AIERN, Sub. Inspector.

**THE DOMINION**  
**SAFETY FUND LIFE ASSOCIATION**

Home Office, St. John, N. B.

FULL DOMINION GOVERNMENT DEPOSIT.

Do WOLFE SPURR, President.  
 CHARLES CAMPBELL, Secretary

This is the only regular Life Insurance Company in Canada devoted exclusively to the business of "pure insurance."

Mr. William T. Standen, the well known life-insurance expert, in a letter to the President, says: "I do not think I ever saw so perfect a plan, adapted in every way to the wants of those who look for a cheap and reliable form of life insurance. I examined it with the intention of finding some fault with it, if possible, but I was unable to lay my hands on any element of weakness. I desire some additional insurance, and know of no safer or better plan than yours. Please send me a blank application."

An active agent is wanted in every County, not being canvassed, throughout Canada. Address, with references,  
 J. H. WRIGHT, Superintendent of Agencies,

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

**CAPITAL** - - - - - \$26,000,000  
**FUNDS INVESTED** - - - - - 21,000,000  
 Investments in Canada for sole protection of  
 Canadian Policy-holders - - - 700,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

**CHIEF AGENTS:**

**M. H. GAULT, I W. TATLEY.**

**COMMERCIAL UNION**

**ASSURANCE CO.—Limited.**  
 OF LONDON, ENGLAND.  
**CAPITAL, . . . £2,500,000 Sterling.**

**MONTREAL, 64 ST. FRANCOIS XAVIER ST.**  
 FRED. COLE, General Agent.

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.

**CAPITAL, - - - \$10,000,000.**

Insurances effected at lowest current rates.

**HEAD OFFICE FOR PROVINCE OF QUEBEC:**

**53 & 55 St. Francois Xavier St. Montreal.**  
**W. R. OSWALD, General Agent.**

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

**Liverpool & London & Globe**  
INSURANCE COMPANY.

LIFE AND FIRE.  
Invested Funds, . . . . \$30,500,000  
Funds Invested in Canada, . . . \$900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.  
HON. HENRY STARNES, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BOOHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACGALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.  
Agencies Established Throughout Canada.  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**The Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:  
260 ST. JAMES STREET,  
MONTREAL.

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.

EDWARD RAWLINGS.  
THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**British and Foreign Marine**  
Insurance Company.

OF LIVERPOOL.  
Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,  
ATTORNEY FOR CANADA,  
Nos. 6 and 7 Canada Chambers,  
16 St. Sacramento Street, Montreal.

Legal.

MONTREAL.

A. W. ATWATER, ADVOCATE,  
BARRISTER, COMMISSIONER, &c.,  
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,  
ADVOCATES, BARRISTERS, &c.,  
181 ST. JAMES STREET.  
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,  
ADVOCATES,  
North British Chambers, 11 Hospital Street.

TERRILL & ROSS, Barristers,  
Attorneys, &c., Commissioners for New York, Massachusetts, Illinois, Maine, Vermont, Ontario, and Manitoba. 132 St. James St. (old post office). Telephone No. 1,123, Montreal.  
FREDK. W. TERRILL, B.A.  
WALTER LORD ROSS, B.C.L.

Insurance.

Established 1803.

**IMPERIAL**  
Fire Insurance Company,  
OF LONDON.

W. H. RINTOUL, Resid't Secy.  
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, . . . £1,600,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . £2 222,552 St

**Queen Insurance Company**  
OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS, . . . . £660,818.

H. J. MUDGE,  
Montreal,  
Chief Agent in Canada.

**THE WATERLOO MUTUAL**  
FIRE INSURANCE CO.

ESTABLISHED IN 1863.  
HEAD OFFICE, - - Waterloo, Ont.  
This Company has been over eighteen years in successful Operation in Western Ontario.  
During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;  
and paid in losses alone \$709,752.00.  
ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**Gore District Fire Insurance**  
COMPANY.

HEAD OFFICE GALT, ONT.  
Established 1836  
President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**Mercantile Fire Insurance Co.**  
WATERLOO, ONT.

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00  
Losses promptly adjusted and paid.  
I. E. BOWMAN, Esq., - - - President.  
P. H. SIMS, Esq., - - - Secretary.  
JAMES LOCKIE, Esq., - - - Inspector.

**THE LONDON**  
Guarantee and Accident Co.

(LIMITED)  
OF LONDON, ENGLAND.  
CAPITAL, - - \$1,250,000.  
Dominion Government Deposits, - \$56,745.32  
HEAD OFFICE FOR CANADA,  
72 KING STREET EAST,  
TORONTO.  
Gentlemen of influence wanted in unrepresented districts.  
A. T. MCCORD,  
Manager for Canada.  
GEO. H. PATTERSON, 264 St. James Street,  
Montreal, General Agent, Province of Quebec.

Insurance.

**NORTH AMERICAN**  
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.  
Guarantee Fund - - \$100,000  
Deposited with Government, 50,00

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., } Vice-Pres'ts  
JOHN L. BLAIKIE, Esq.,  
WILLIAM McCABE Managing Director

MONTREAL OFFICE,  
117 St. Francois Xavier St.  
CHARLES AULT, M. D.,  
Manager Prov. Quebec.

Legal.

Corwall, Ont.  
H. SANFIELD MACDONALD,  
(late MacLennan & Macdonald.)  
BARRISTER, SOLICITOR, CONVEYANCER,  
NOTARY, &c.  
Solicitor for the Ontario Bank.  
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.  
ERMATINGER & ROBINSON, Barristers, &c.  
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.  
ALBERT C. BROWN,  
(Successor to Brown & Brown.)  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Searforth, Ont.  
MCCAUGHY & HOLMESTEL,  
BARRISTERS, &c., Searforth, Ontario.

Guelph, Ont.  
MACDONALD & MACDONALD,  
Barristers, &c.  
A. H. MACDONALD. W. MACDONALD.

J. G. CURELL,  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.  
E. H. SMYTHE, LL. D.  
BARRISTER, SOLICITOR, &c.  
Special attention to Commercial Collections

Hamilton, Ont.  
A. D. CAMERON,  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer &c. No. 10 Hughson St., South Hamilton, Ont.

London, Ont.  
GIBBONS, McNAB & MULKERN,  
BARRISTERS AND SOLICITORS,  
Office Cor. Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. Mr. Mulker

Renfrew, Ont.  
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.  
G. W. WELLS.  
(Late Kilimaster & Wells)  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.  
KLEIN & MacNAMARA,  
BARRISTER, SOLICITOR, NOTARY, &c.  
Walkerton, County Town of Bruce Co., Ont.

Insurance.

**FIVE YEAR DIVIDEND POLICY**  
 BY THE  
**NEW YORK LIFE**  
 INSURANCE COMPANY.

*The Contract Simplified.*  
*Its Privileges Multiplied.*

- 1st.—A surrender value in paid-up insurance at any time after three years.
- 2nd.—A surrender value in cash at the end of any five-year period after issue.
- 3rd.—The accumulation of surplus during periods of five years, with distribution to all policies in force at the end of each five-year period.
- 4th.—A mortuary dividend of fifty per cent. of all premiums paid within the five-year period in which death occurs, and the payment of death-claims immediately upon the approval of proofs of death.
- 5th.—The removal of many restrictions upon occupation, residence and travel.

**DAVID BURKE,**  
 GENERAL MANAGER FOR CANADA,  
**MONTREAL.**

Insurance.

**BRITISH EMPIRE**  
**MUTUAL LIFE**  
 Assurance Co. of London, Eng.  
 ESTABLISHED 1847.  
 CANADIAN  
 Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.  
 Accumulated Funds, over \$5,000,000  
 Annual Income, . . . . 1,000,000  
 Canadian Investments, . . . 600,000  
 Claims and Bonuses paid, 10,000,000  
 Canadian Deposit, . . . . 100,000

**F. STANCLIFFE,**  
 GENERAL MANAGER.  
**CHIEF INSPECTOR,**  
**DAVID DOWNS.**  
**J. FRITH JEFFERS,**  
 Manager Western Ontario.  
**LONDON, ONT.**  
**E. HALLAMORE,** Inspector,  
 Maritime Provinces.

Insurance.

**GLASGOW & LONDON**  
**Insurance Company.**  
 NORTH AMERICAN BRANCH,  
 HEAD OFFICE:  
 Cor. Notre Dame and St. Helen Streets.  
**MONTREAL.**

DIRECTORS:  
 W. H. HUTTON, Esq., (James Hutton & Co., Montreal),  
 Chairman.  
 D. GIROUARD, M.P., Q.C., Montreal.  
 LARRATT W. SMITH, D.C.L., Pres. Building and Loan  
 Association, Toronto.  
 ROBT. C. JAMIESON, Esq., Montreal.  
 S. NORDHEIMER, Esq., Pres. Federal Bank. Toronto.

**STEWART BROWN,**  
 MANAGER:  
 CHIEF-INSPECTOR:  
**J. T. VINCENT.**

INSPECTORS:  
**G. GELINAS. A. D. C. VAN WART.**  
 MONTREAL AGENTS:  
**G. DAVELUY. ADOL. ROBILLARD.**  
**O. LECOURE.**  
 Every description of Fire Insurances effected at  
 lowest rates.

**LONDON & LANGASHIRE**  
 Life Assurance Co., of London, England,  
 LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000  
 AND INCREASING YEARLY.  
*Low Rates of Premium.*  
 HEAD OFFICE FOR CANADA.,  
**157 ST. JAMES ST.**  
**MONTREAL.**  
 WILLIAM ROBERTSON, General Manager.

**FIRE INSURANCE ASSOCIATION.**  
 (LIMITED)  
 OF LONDON, ENGLAND.  
 FIRE INSURANCE EXCLUSIVELY.  
 CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
 GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,  
**157 ST. JAMES ST.,**  
**MONTREAL.**  
 WILLIAM ROBERTSON General Manager.

**WESTERN**  
**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32  
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.  
 A. M. SMITH, President. J. J. KENNY, Managing Dir.  
 JAS. BOOMER, Secretary.  
 J. H. ROUTH & CO., Managers, Montreal Branch,  
 190 ST. JAMES STREET.

**Confederation Life Asscn.**

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.  
 Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.  
 Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.  
 Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment Life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.  
 Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.  
 Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
 Manager for New Brunswick,  
**Major J. MACGREGOR GRANT,**  
 St. John.  
**J. K. MACDONALD,**  
 Managing Director.  
 Manager for Nova Scotia,  
**AUGUSTUS ALLISON**  
 Halifax.