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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 227

MONTREAL, THURSDAY, MARCH 1, 1900.

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## Montreal Stock Market.

**SPECIALTIES LED THE MARKET  
TO-DAY—STREET WITH SIX OF AN  
ADVANCE—VIRTUE GAINED 3½—  
C. P. R. WAS ONE-EIGHT HIGHER.**

Montreal, March, 1

While there was good sized business in Canadian Pacific that removed the provincial character from the market and strong buying in Toronto Ry., which took away the market's more local character, yet the forenoon session was one of local specialties. Street and Virtue led the market with heavy trading and sharp advances on reasons that are now well known. The advance of Street was six points on previous close and this was gained on the sale of 1951 shares. The present new issue of stock is the third in three or so years and is enabling the holders to pass over the small return on cash investment. They were satisfied to-day and were buying up stock for the sake of the new privilege. On further corroboration of Mr. Obalski's report Virtue gained another 3½ points this afternoon. The buying reached to the amount of 24,500 shares and was marked by pretty regular consecutive advance. Pacific to the amount of 788 shares was on the market at prices the highest of which showed an advance of ½ on yesterday. This price is still disappointingly small in view of the good news. Doubtless when London has settled down from the enthusiasm of its social intercourse in connection with the repeated items of good news Pacific will along with other stock add on many points. The stock deserves it. On sales of 630 shares Toronto was ½ lower and most of the other stocks sagged a little. Commercial Cable was 1 ¼ lower, Gas ½ lower, Twin ½ lower, Dom. Cotton ½. [Richelieu and Ontario

and Royal Electric were very inactive and sold at previous prices. What bank stocks were traded in were in small lots and at practically unchanged values.

### MORNING SALES.

Can. Pac.—150, 98½. 638, 99.  
Mon. St. Ry.—200, 304½. 395, 304. 1125,  
304½. 106, 305. 50, 304½. 75, 304½.  
Roy. Elec.—50, 191.  
Tor. Ry.—100, 101½. 50, 101½. 55, 101½.  
425, 101.  
R. and O. (n. s.)—25, 108.  
Virtue—3500, 80½. 10500, 81. 4000, 82.  
1500, 82½. 500, 82½. 500, 83½. 500,  
84½. 2000, 83. 1500, 84.  
Com. Cable—50, 168.  
Mon. Gas.—50, 189.  
Twin City—100, 64.  
Dom. Cotton.—5, 104½. 25, 104.  
Hoch. Bk.—5, 135.  
Un. Bk.—9, 105.  
Mchts. Bk.—20, 162.  
Bk. of Mon.—3, 255½.

### AFTERNOON SALES.

Can. Pac.—50, 99. 25, 98½. 375, 98½.  
M.S.R.—10, 30½. 50, 305. 200, 305½.  
50, 305½. 25, 306½. 300, 306.  
M't'l. Gas—20, 189.  
Tor. Ry.—50, 101. 25, 100½. 25, 100½.  
52, 100½.  
Dom. Cotton—25, 104½.  
R. & O.—10, 108.  
War Eagle—3000, 131½. 1000, 131.  
Bk. of Com.—20, 147.  
Republic—1000, 90.

### STRAWS.

Canadian Pacific officials in Montreal have largely taken up the idea of the settlement of New Ontario, but Grand Trunk Co. refuses to take an active interest in the matter.

Winnipeg has lately opened its new system of electric light. This is owned by the city and is said to be another signal triumph of

municipal ownership. Exemption for twenty years from taxation was granted on the land with which the C.P.R. was subsidized. Inquiries on this subject with a view to proposed taxation for municipal and school purposes have been made this month in the House of Commons, Ottawa.

### LONDON AND PARIS.

Mar. 1, 1900.

Bank of England rate	.....	4
Open discount rate	.....	3½
Paris Rentes	.....	101-90
French Exchange	.....	25f. 18½
Consols, money	.....	10½
Canadian Pacific	.....	101
New York Central	.....	137
St. Paul	.....	128½
Union Pacific	.....	76½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....	94
" 1st preference	.....	92½
" 2nd "	.....	87½
" 3rd "	.....	27½
G. T. R. Com.	.....	
O. P. R.	.....	101½

### MONTREAL STREET EARNINGS.

Month of Jan	.....	\$136,036.33	Inc.	.....	\$10,810.29
Feb. 20	4,570.35	.....	Inc.	.....	345.11
" 21	4,401.71	.....	"	.....	518.26
" 22	4,264.00	.....	"	.....	44.83
" 23	4,442.04	.....	"	.....	379.67
" 24	4,595.09	.....	"	.....	467.49
" 25	2,716.28	.....	Dec.	.....	54.10
" 26	4,248.51	.....	"	.....	7.21
" 27	4,248.51	.....	Inc.	.....	235.37
" 28	4,191.60	.....	"	.....	262.17

### TWIN CITY RAPID TRANSIT CO.

Total for Jan	.....	\$217,252.45	Inc.	.....	\$29,915.75
For week ending	.....		Compared with last year	.....	
Feb. 7	\$49,845.10	.....	Inc.	.....	\$ 7,353.80
" 14	47,703.85	.....	"	.....	5,841.95
" 21	49,338.35	.....	"	.....	5,300.40

**MONTREAL MINING EXCHANGE.**

**MONTREAL MINING EXCHANGE.**

**VIRTUE STILL CLIMBS—ENTHUSIASM RUNS HIGH ON THE EXCHANGE MARKET, HOWEVER, FAILS TO RESPOND.**

Montreal, March 1st.

The enthusiasm displayed by all loyal subjects was evidenced on the Exchange by the outburst of loyal sentiments amongst the Brokers. This feeling, however, did not reach as far as the trading itself which was, excepting in the case of Virtue, inclined to be dull and lower.

The feature of the market still centres in Virtue transactions, the stock advanced again to-day and sold at the highest price yet, viz.: 83. It closed at the top notch, sellers offering the stock at 84. Between three and four thousand shares changed hands.

Slocan Sovereign was lower, selling at 29 and Decca was inclined to sell off, 1,000 shares selling at 6½ cents. This is at a recession of ½ a point.

Shipments from the North Star have already been commenced. The railway spur has been completed a distance of twenty miles. The ore is first brought from the mine to the bins by an electric tramway and then shipped at the rate of 100 tons per day, the value of which is estimated at \$25 per ton net. The last sale was made at \$1.13.

The Kenneth is said to have over \$300,000 of ore in sight. The company are at present trying to determine the best mode of treatment for the ore.

The demand for Canadian Gold Fields was better, it sold freely at 6½ cents. From what from what we hear we expect the stock will sell higher. 9,000 shares changed hands.

We regret to hear from the general manager of the Britannia, of the general loss suffered by the company by the burning down of the mill of the Gold Hill. In an interview the manager assured us that the damage would be repaired with the utmost speed. A directors meeting was immediately held and the sum of \$5,000 promised to insure the immediate resumption of work. Development work will continue until the new mill is installed. Mr. Sawyer expressed himself as very well pleased with the results so far obtained from the mine. He lately deposited a \$1500 gold brick in the bank.

**MORNING SALES.**

Deer Trail Cons (x d)—5000, 7. 500, 7½.  
 Big Three—200, 8.  
 Slocan Sov.—500, 29.  
 Mon. and Lon.—400, 28.  
 Virtue—700, 81½. 1500, 82½. 1000, 83.  
 Decca—1000, 6½.  
 Ram. Car.—500, 35.  
 Can. G. F.—9000, 6½.

**AFTERNOON SALES.**

Big Three—500, 8½.  
 Decca—1000, 6½.  
 Deer Trail Cons. xd—500, 8.  
 Slocan Sov.—500, 29.

**C. F. R. EARNINGS.**

Gross for Jan. 1900.....\$2,152,071.32  
 Working Expenses..... 1,460,501.71  
 Net profits 1900.....\$ 691,569.61  
 " 1899..... 617,533.60  
 Increase.....\$ 74,035.75

**GRAND TRUNK EARNINGS.**

Week ending Feb. 21, 1900.....\$425,617  
 " Feb. 21, 1900..... 371,699  
 Increase.....\$ 54,018

	Feb. 26.	Feb. 27.	Feb. 28.	March 1.
1.00 Payne.....	1.22	1.20	1.20	1.19
1.00 War Eagle xd.....	1.45	1.25	1.50	1.25
1.00 Republic xd.....	.90	.84	.84	.83
1.00 Virtue.....	.76	.75	.76	.79
.24 Montreal-London xd.....	.28	.27	.28	.27
1.00 Big Three.....	.10	.09	.09	.08
1.00 Brandon & G'd'n Crown	.28	.....	.27	.15
1.00 California.....	.10	.09	.10	.09
.10 Canada Gold Fields Pyn..	.00	.06	.06	.06
5.00 Cariboo Hydraulie.....	.....	.....	.....	.....
1.00 Evening Star.....	.08	.07	.08	.07
.25 Fern.....	.06	.02	.06	.....
1.00 Gold Hills Developing...	.08	.04	.08	.04
1.00 Iron Colt.....	.10	.....	.12	.....
1.00 Knob Hill.....	.75	.....	.65	.60
1.00 Monte Christo Con.....	.04	.04	.04	.03
.25 Montreal Gold Fields....	.07	.05	.07	.05
1.00 Noble Five.....	.10	.08	.11	.07
1 Novelty.....	.2	.1	.02	.01
1.00 Old Ironsides.....	1.00	.....	.95	.77
1.00 Virginia.....	.05	.03	.05	.03
1.00 Rambler Cariboo.....	.....	.....	.....	.45
1.00 Bullion.....	.50	.40	.50	.40
1.00 Decca.....	.07	.07	.07	.06
1.00 Morrison.....	.....	.....	.04	.02
1.00 Golden Star.....	.21	.21	.21	.20
1.00 Slocan Sov.....	.31	.30	.32	.30
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....
1.00 Rathmullen.....	.6	.4	.08	.04
1.00 Winnipeg.....	.....	.....	.20	.10
1.00 Dardanelles.....	.....	.....	.8	.04
1.00 Deer Trail Cons.....	.9	.8	.08	.08
1.00 North Star.....	.....	.....	1.12	.....
1.00 Kenneth.....	.....	.....	.....	1.13

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		Cap. PAID-UP.	RES.	Next div. pd.	Value shares.	Last 1/2 div.	Stocks.	Feb. 24.	Feb. 26.	Feb. 27.	Feb. 28.	Mar. 1.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>													
283	254 1/2	12,000,000	8,000,000	June	\$200	5	Bank of Montreal .....	255	200	255	250	260	235
183 1/2	160	6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	162	160	162	160	165	160
147	140	6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	145	147	146	147	147	146
130	122	4,868,666	1,460,000	April	£50	2 1/2	British North America	125	125	125	124	122 1/2	124
128 1/2	120	2,500,000	700,000	June	\$100	3	Quebec Bank .....	195	190	190	190	195	190
243 1/2	241	2,000,000	1,800,000	"	100	5	Bank of Toronto .....	214	208 1/2	210	210	212	207 1/2
195	180 1/2	2,000,000	1,625,000	April	50	4	Nolsons Bank .....	197	197	198	196	196	196
.....	.....	2,285,385	1,485,500	June	100	4	Imperial Bank .....	112	112	112	112	120	120
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	269	267	268	268 1/2	267	266
.....	.....	1,000,000	600,000	"	50	4	Standard .....	158	156	156	157	156	156
.....	.....	1,752,280	2,305,601	"	100	4	Bank of Nova Scotia..	186	187	187	187	187	187
.....	.....	1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk of Halifax	111	111	111	111	110 1/2	110 1/2
111	109 1/2	2,000,000	450,000	"	50	3	Union Bank of Canada	127	127	127	127	127	127
.....	.....	1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	111	111	111	111	110 1/2	110 1/2
158	.....	1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	111	111	111	111	110 1/2	110 1/2
.....	.....	1,498,850	1,000,000	Feb.	100	4	Hamilton .....	111	111	111	111	110 1/2	110 1/2
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	111	111	111	111	110 1/2	110 1/2
140	129	1,433,560	585,000	June	100	3 1/2	Hochelaga Bank .....	111	111	111	111	110 1/2	110 1/2
125 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	111	111	111	111	110 1/2	110 1/2
.....	.....	398,289	118,000	"	100	3 1/2	Western Bk of Can.....	111	111	111	111	110 1/2	110 1/2
.....	.....	500,000	205,000	"	25	.....	Jacques Cartier Bank.	111	111	111	111	110 1/2	110 1/2
.....	.....	829,820	70,000	.....	.....	.....	Traders .....	111	111	111	111	110 1/2	110 1/2
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brunsw'k.	111	111	111	111	110 1/2	110 1/2
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	111	111	111	111	110 1/2	110 1/2
.....	.....	200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	111	111	111	111	110 1/2	110 1/2
.....	.....	2,919,898	486,886	.....	.....	2 1/2	Bk of British Columbia	111	111	111	111	110 1/2	110 1/2
.....	.....	48,888	18,000	.....	.....	3 1/2	Summerside Bank.....	111	111	111	111	110 1/2	110 1/2
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	111	111	111	111	110 1/2	110 1/2
<b>MISCELLANEOUS</b>													
100	90	65,000,000	.....	April	\$100	2	Canadian Pacific Ry...	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2
8	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6	5 1/2	6	5	6	5 1/2
16 1/2	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15 1/2	15 1/2	16	15 1/2	16	15 1/2
192	168	10,000,000	2,608,329	May	100	1 1/2	Commercial Cable.....	169	167 1/2	169	167	170	165
173	170	2,000,000	.....	"	40	2 1/2	Montreal Telegraph....	173	170	171 1/2	170	171	168
.....	.....	1,000,000	.....	.....	.....	1 1/2	Dom. Telegraph Co....	130	130	130	130	129	130
116	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co..	114	112	112 1/2	111	111	110
308 1/2	289	4,800,000	334,247	Feb.	50	2 1/2	Montreal Street Ry Co.	292	290 1/2	289	287	291	290
.....	.....	.....	.....	.....	.....	.....	New Montreal Street...	.....	.....	.....	.....	.....	.....
67	62 1/2	15,010,000	.....	May	100	1 1/2	Twin City .....	64 1/2	63 1/2	64	63 1/2	64 1/2	64
194	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.....	191	189 1/2	188	187	189	188 1/2
275	130	1,750,000	.....	.....	100	1 1/2	War Eagle .....	140 1/2	137	140	134	135	132 1/2
36	25	452,000	.....	.....	24	1 1/2	Mont. & London M.Co.	.....	27	27 1/2	.....	30	27 1/2
90	49	2,000,000	.....	.....	50	.....	Virtue Consolidated....	77	74	77	76	78	77 1/2
131	92	2,500,000	.....	.....	100	.....	Payne Mining Co.....	120	118	119	116	121	121 1/2
180	171	8,168,000	910,000	May	100	2 1/2	Bell Telephone Co.....	185	178	185	178	185	178
187	183	1,500,000	.....	"	100	2 1/2	Royal Electric .....	195	193	195	192	191 1/2	190
104 1/2	100 1/2	6,000,000	814,254	"	100	1 1/2	Toronto Street Ry.....	102 1/2	102 1/2	99 1/2	99	100	99 1/2
99	94 1/2	800,000	.....	"	100	1 1/2	Halifax Tram Co.....	100	95	100	93	100	94
109 1/2	89	700,000	.....	.....	100	.....	People's Heat & Light.	.....	.....	.....	.....	.....	.....
.....	.....	3,500,000	.....	.....	100	1m	Republic .....	98	97 1/2	94 1/2	.....	94	90
.....	.....	500,000	.....	.....	100	1 1/2	St. John Railway Co...	148	125	.....	125	150	125
.....	.....	350,000	.....	April	40	2 1/2	London Street Ry.....	.....	170	.....	170	.....	170
.....	.....	5,842,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....
.....	.....	1,467,584	.....	.....	.....	.....	" Com.....	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co.....	41	.....	50	41	.....	41 1/2
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	100	.....	100	.....	.....	100
38	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co..	50	28	50	28	50	28
.....	.....	250,000	.....	.....	100	7 pa	Do. pref. stock.....	100	50	100	50	100	50
148	142 1/2	1,650,000	.....	June	100	2 1/2	Montreal Cotton Co....	181	147	160	147 1/2	181	148
75	70	2,750,000	.....	"	100	1 1/2	Colored Cotton Co.....	82	75	80	76	85	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	.....	130	.....	133	.....
105	90	3,100,000	.....	June	100	1 1/2	Mont. Loan & Mort Co.	106	104 1/2	105 1/2	104	105 1/2	104
140	.....	500,000	350,000	"	25	3 1/2	Western Loan & Tr...	.....	140	.....	.....	.....	135
.....	.....	814,800	.....	July	50	3	Flamington Coal Co...	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	.....	.....	.....	.....

\*And 1 p. e. bonus per annu. Xd b t. New stock t.

# NEW YORK STOCK MARKET.

MARCH 1, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	—CLOSING PRICES FROM FEB. 21 TO FEB. 28—						—TO-DAY'S PRICES—			
High.	Low.	High.	Low.			21	23	24	26	27	28	Open'g.	Highest	Lowest	Closing
.....	.....	230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....	
35	83	48	30	20,237,000	4	Am. Cotton Oil Co.....	.....	.....	.....	.....	.....	.....	.....	.....	
137	101	182	114	36,968,000	3	" Sugar .....	111	111	111	103	105	106	107	104	
.....	.....	15	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	
59	45	72	22	21,600,000	.....	" S.W. Co.....	58	57	57	56	57	57	58	56	
36	27	52	20	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	
111	95	129	78	21,000,000	1/4	" Tobacco .....	108	107	108	105	104	106	108	106	
46	38	70	31	23,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....	
21	18	24	17	120,000,000	.....	Atch. T. & S. Fe.....	20	20	20	20	20	22	22	22	
64	58	68	50	114,199,500	1/4	" " pfd .....	63	62	62	63	64	65	67	65	
80	73	61	43	25,000,000	2	Baltimore & Ohio .....	79	78	.....	79	78	79	79	79	
.....	.....	2	2	50,000,000	.....	Bay State Gas .....	.....	.....	.....	.....	.....	.....	.....	.....	
77	64	187	61	29,500,000	.....	Brooklyn Rap. Tran.....	72	72	71	68	66	68	68	65	
65	58	64	42	23,000,000	1/4	C. O. C. & St. L.....	60	59	59	58	59	59	59	39	
99	93	99	84	65,000,000	2	Canadian Pacific.....	98	.....	.....	99	.....	.....	.....	.....	
50	48	70	48	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	48	.....	.....	48	
31	28	31	23	60,533,400	1	Chesapeake & Ohio.....	29	28	.....	28	28	28	29	29	
14	11	20	10	21,232,500	5	Chicago & Great Western..	13	13	.....	13	13	.....	13	13	
127	119	149	114	90,282,900	1/4	" B. & O.....	123	123	122	122	123	124	124	123	
126	115	186	112	46,752,600	2	" Mill. & St. P.....	122	121	124	121	122	123	123	122	
111	104	122	99	50,000,000	1/4	" R. I. & Pacific .....	108	106	106	107	108	108	108	107	
163	158	173	141	39,116,300	3	" & Northwest.....	162	162	.....	160	.....	.....	.....	.....	
.....	.....	194	188	22,396,600	1/4	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	60	41	65,370,000	.....	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....	
199	179	223	163	39,078,000	2	Consolidated Gas .....	191	187	186	181	182	183	184	185	
38	29	65	20	30,000,000	.....	Continental Tobacco.....	32	31	31	30	30	31	31	31	
119	113	125	106	35,000,000	1/4	Delaware & Hudson.....	117	.....	116	116	115	115	115	115	
180	173	194	187	28,200,000	1/4	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	
73	66	80	63	88,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	
13	11	16	10	112,232,700	.....	Erie .....	.....	.....	.....	.....	.....	.....	.....	.....	
129	120	132	95	18,276,000	.....	General Electric.....	127	127	.....	126	126	.....	.....	.....	
56	49	76	37	24,027,300	1/4	Glucose.....	.....	50	51	51	51	.....	.....	.....	
57	48	75	39	46,484,300	1/4	Fed. Steel Com.....	54	53	53	53	53	54	54	52	
77	71	98	67	53,253,500	1	" " pfd .....	74	74	74	73	73	.....	.....	.....	
25	22	68	17	17,442,900	.....	Internat. Paper Co., Com...	.....	.....	.....	.....	.....	.....	.....	.....	
70	67	95	62	.....	1/4	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	208	196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	
82	77	88	63	52,800,000	4	Louisville & Nashville.....	82	81	81	81	81	82	82	83	
101	91	133	85	48,000,000	1	Manhattan com.....	97	97	96	94	93	94	95	93	
182	163	269	147	40,000,000	1/4	Met. Street Ry. Co.....	178	174	173	170	166	171	173	174	
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd..	33	33	.....	32	33	.....	33	33	
47	38	52	33	47,507,000	1	" Pacific .....	45	45	45	45	45	46	46	45	
28	24	40	22	14,905,400	1	Nat. Lead.....	24	.....	24	23	.....	24	24	23	
119	115	126	97	22,519,000	1	New Jersey Central.....	118	117	117	117	116	.....	.....	.....	
138	131	144	130	115,000,000	1/4	New York Central.....	133	132	132	132	132	133	133	134	
54	50	57	42	80,000,000	1	Northern Pacific.....	53	52	52	52	52	53	53	53	
76	72	81	68	75,000,000	1	" " pfd.....	.....	74	74	74	74	74	74	74	
120	.....	126	91	18,559,153	5	Omaha .....	.....	.....	.....	.....	.....	.....	.....	.....	
25	21	28	18	58,113,900	.....	Ontario & Western.....	24	.....	24	24	24	24	24	24	
47	35	55	35	20,000,000	1/4	Pacific Mail.....	37	37	36	39	38	38	38	38	
136	128	142	122	129,303,250	2	Pennsylvania R. R.....	134	133	134	134	134	134	134	133	
109	97	129	90	28,688,800	1/4	P. O. Gas L. & Coke Co.....	99	98	99	98	98	100	101	98	
58	54	61	43	12,500,000	.....	Pressed Steel.....	.....	55	55	54	54	.....	.....	.....	
88	86	91	75	12,500,000	1/4	" " pfd .....	87	86	.....	86	86	.....	.....	.....	
.....	.....	207	156	54,000,000	1/4	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	
19	17	25	15	69,900,000	.....	Reading .....	19	.....	18	18	18	19	19	19	
60	49	68	42	28,000,000	.....	" 1st pfd.....	58	59	59	59	59	59	60	59	
40	35	44	27	108,232,006	.....	Southern Pacific.....	39	38	38	38	38	39	39	38	
59	51	58	49	87,290,400	1	Southern Railroad pfd.....	58	57	57	57	58	59	59	58	
64	63	69	.....	15,010,000	1	Twin City .....	64	.....	.....	63	.....	64	64	64	
17	14	25	12	38,710,900	.....	Texas Pacific .....	16	.....	16	16	.....	16	16	16	
104	79	126	86	20,000,000	1	Tenn. Coal & Iron.....	99	95	93	92	91	93	96	93	
102	50	242	166	12,300,000	1/4	Third Avenue R. R.....	91	83	77	72	56	58	58	49	
51	44	51	38	86,336,000	.....	Union Pacific .....	50	49	49	50	49	49	49	49	
77	73	84	66	75,000,000	1/4	" " pfd.....	76	76	76	76	76	74	74	74	
44	31	57	42	23,666,000	2	U. S. Rubber.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	121	111	23,525,500	2	" " pfd .....	.....	.....	.....	.....	.....	.....	.....	.....	
19	10	40	5	61,509,000	.....	U. S. Leather.....	13	.....	13	11	11	11	11	11	
77	70	84	64	60,909,000	1/4	" " pfd .....	75	74	.....	73	73	70	71	71	
7	6	8	6	28,000,000	.....	Wabash .....	.....	.....	.....	.....	.....	.....	.....	.....	
21	19	25	19	24,000,000	.....	" " pfd.....	.....	.....	20	20	.....	.....	20	20	
89	81	95	82	97,370,000	.....	W. U. Telegraph.....	84	83	83	83	81	82	82	82	

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights. rEx-Div. 1 p.c.

## COTTON :

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	.....	.....	.....	.....	.....	9.20	.....	9.14
Closing.....	.....	.....	.....	.....	.....	9.23	.....	9.19

# NEW YORK EXCHANGE.

**LONDON MARKET AT A STANDSTILL — THIRD AVE. AND SUGAR WEAK IN WALL STREET — ATCHISON AND THE ROADS STRONG — BANK OF ENGLAND PROPORTION OF RESERVE TO LIABILITY 2 PER CENT LESS THAN LAST YEAR.**

New York, March 1st.

The official announcement has been made by War Office that Ladysmith has been relieved.

It appears that after the occupation of Pieter's Hill, the Boers abandoned their other strong position, enabling one detachment of Buller's army to enter the town.

Buller further says that the country between here and Ladysmith appears to have been vacated by the enemy.

Naturally the receipt of this good news has made advances in Americans and other securities.

The appointment of a receiver for 3rd Ave. has put an end to the uncertainty which has for some time had an unfavorable effect on the market.

It is believed now that the property is under the protection of the courts it will be only a matter of a few weeks before definite arrangements will be made to put it on a sound financial basis. This, of course, does not mean that dividends will be resumed, the best opinion being that their suspension will certainly last for two years, but considering the tremendous possibilities of the road in the future the stock around 55 cannot be considered dear.

One of the few stocks which failed to advance in the last hour was Leather preferred. The statement gives nothing but the most meagre details in regard to the affairs of the company.

There were vague rumors that after all the dividend on Sugar would not be reduced; they however, did not come from reliable sources.

The feeling in room is rather bullish on roads running through south. Bankers generally predict that the passage of the finance bill will be marked by considerable inflation, and consequently in spite of the fact that banks in New York are losing large sums of money to the sub-treasury, no squeeze in money need be looked for

## TORONTO-STREET EARNINGS.

Month of Jan.....	\$114,579.49	Inc. \$15,657.92
Feb. 19, 3,709.10.....	Inc.	284.13
" 20, 3,918.03.....	"	284.13
" 21, 3,982.84.....	"	310.33
" 22, 4,081.22.....	"	574.59
" 23, 4,727.10.....	"	710.49
" 24, 4,734.40.....	"	758.94
" 25, 1,535.34.....	"	253.48
" 26, 4,051.82.....	"	572.40

## HALIFAX ELECTRIC TRAMWAY.

Month of January..	\$11,475.40..	Inc..	\$2,770.62
For week ending	Compared with previous year.		
Feb. 4.....	2,377.47.....	Inc.	507.09
" 11.....	2,247.54.....	"	328.10
" 18.....	2,324.60.....	"	508.65

## DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900 ..	\$58,998
Week ending Jan. 31 1899 ..	48,983
Increase ..	\$ 10,016
From Jan. 1 ..	\$167,147
Increase ..	15,091

## CRIPPLE CREEK MINING STOCKS

Feb. 28, 1900.

Capital.	Par Value.	Symbol	Asked
1,500,000	\$1.00	Acacia .....	.37 1/2
2,500,000	1.00	Battle Mt'u.....	....
800,000	1.00	Ben Hur.....	....
		Black Belle.....	.15
1,500,000	1.00	Bob Lee.....	.06 1/2
2,000,000	1.00	Croesus.....	....
2,000,000	1.00	Columb-Victor .....	.21
2,000,000	1.00	C. O. Cons.....	.22
2,000,000	1.00	C. O. & M.....	.14 1/2
1,250,000	1.00	Dante.....	.15 1/2
2,000,000	1.00	Damon.....	.20
1,250,000	1.00	Elkton.....	....
1,500,000	1.00	Flower.....	.44
1,250,000	1.00	Findley .....	.14 1/2
1,000,000	1.00	Gold Coin .....	....
8,000,000	1.00	Gold Sovereign.....	.12 1/2
2,000,000	1.00	Gold Stone.....	....
1,000,000	1.00	Gould.....	.35 1/2
		Hart.....	.19
		Hayden.....	.02 1/2
1,225,000	1.00	Independ. T. & M.....	.63 1/2
2,250,000	1.00	Isabella.....	1.27 1/2
500,000	1.00	Ida May.....	....
1,250,000	1.00	Jack Pot .....	.01 1/2
1,500,000	1.00	Keystone.....	.19 1/2
1,500,000	1.00	Kimberly.....	.10 1/2
1,500,000	1.00	Lexington.....	.20 1/2
1,000,000	1.00	Maton.....	.30
800,000	1.00	Moon Anchor.....	.65
1,250,000	1.00	Magnet.....	.48
1,250,000	1.00	Maris A.....	.05 1/2
		Midway.....	....
1,000,000	1.00	Mt'n Beauty.....	.10 1/2
1,000,000	1.00	Nugget.....	.21 1/2
1,500,000	1.00	New Haven.....	.09 1/2
1,250,000	1.00	Oriole .....	.05 1/2
2,000,000	1.00	Pappoose .....	.09
3,000,000	1.00	Portland.....	2.40
1,000,000	1.00	Princess.....	.08 1/2
		Raven.....	.83 1/2
1,250,000	1.00	Silver State.....	.02 1/2
2,000,000	1.00	Pinnacle .....	....
1,000,000	1.00	Sacramento.....	....
		Tornado.....	.55 1/2
		Union.....	.49
1,500,000	1.00	Work.....	.38 1/2
		Zenobia .....	.16 1/2

...TIME...

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paper are reported immediately by subscribers,  
the publishers will be better enabled to  
locate the trouble. Telephone Main 2937.**MINING NEWS.****CRIPPLE CREEK NEWS.****FEBRUARY DIVIDENDS.**

Cripple Creek, Feb. 21

To-day \$30,000 was declared in dividends at the offices of the Woods Investment Company of this city. The regular monthly disbursements of both the Gold Coin and Consolidated companies were made. The Gold Coin company's dividend is 2 cents a share, or \$20,000. When this amount shall have been paid the grand total to date will be \$400,000. This is the twenty-eighth regular dividend of the Gold Coin Company. The Consolidated Company declared its third monthly dividend of 1 cent a share, making a total to date of \$30,000.

Notwithstanding the fact that during January several quarterly dividends were paid, February will far exceed it in the total sum distributed. This is due to the fact that Stratton's Independence will pay its quarterly dividend this month. It is not unlikely that the dividend was declared to-day.

The total of dividends declared in January was \$341,117. An approximation of these which will be paid in February shows a total of \$46,367. The list is as follows: Stratton's Independence, \$483,000; Portland, \$60,000; Gold Coin, \$20,000; Strong, \$25,000; Lillie, \$11,367; Golden Cycle, \$10,000; Consolidated, \$10,000; Raven, \$10,000; Creston for December business approximated \$7,000; Modoc, \$5,000; total, \$646,367. The total paid in February, 1899, was \$262,161.

The initial dividend of the Independence Town and Mining Company has just been declared. It is for 1 cent per share, amounting in all to \$12,500, payable on March 1st to stockholders of record February 24th. The announcement of a dividend at this time was somewhat of a surprise, as the company is at present engaged in a lawsuit with the Wilson Creek company. It is stated by the officers of the company that a dividend will be declared regularly every month and that the amount of it will probably be increased in a short time. President Montgomery states that the condition of the property was never better. There is about 800 tons of ore mined every month, having a value of from \$35,000 to \$40,000. The main shaft on the property is now down 750 feet, and levels will soon be

run at the 650 and 750-foot points. When this is done the management states that the production of the mine will be doubled. Financially the company is in good shape and the report made at the annual meeting showed that the company had a balance of about \$48,000 in the treasury and the property owned by it is valued at \$1,250,000. In the case between this company and Wilson Creek, Judge Bailey has not yet given his decision.

The regular monthly dividend of the Modoc M. & H. Company of one cent a share was paid to the stockholders yesterday amounting to \$5,000, making the total paid by this company to date \$155,000

**LEXINGTON.**

A nice line of shipments is being made ready to be sent out from the Lexington company's property. Ore is being broken in three places on this company's ground and it is probable that this will be largely increased as soon as the smelter situation assumes a more favorable aspect.

A lot consisting of seventy tons of smelting grade is now ready to go out from the company workings on the Clara D., and this will be sent to market the first of next week. The

A consignment of high grade ore from the company's workings is sacked for shipment and this will be sent out soon. This high grade will return from \$300 to \$500 a ton.

Production from the Lexington property is necessarily being curtailed as is also the case with many other mines in the Cripple Creek district on account of the smelter situation. The bins are full of ore and there is no place to store them until the present line of shipments has been disposed of.

**THE NORTH STAR.**

The announcement is made that the spur from the Crow's Nest Pass Railway to the North Star mine, a distance of twenty miles, has been completed and that regular shipment had begun. The ore is first brought from the mine to the bins 6,000 feet, by an electric tramway, and thence shipped at the rate of 100 tons per day, the value of which is estimated at \$25 per ton net.

**STANDARD MINING EXCHANGE.**

Toronto, Feb. 28,

Dear Trill—500, 8.  
Fairview Corp—5000, 2½.  
Golden Star—500 20½.  
Athabasca—500, 30.  
North Star—500, 111.  
Northern Belle—1000, 1½.  
Empress—1,000, 1.  
Virtue—500, 75.

**TORONTO MINING EXCHANGE.**

Toronto, Feb. 28.

Black Tail—1000, 11.  
Deer Trail Cons. rd.—500, 8; 11,000,  
7½; 700, 7½.  
North Star—1,000, 111, 1250, 111½;  
500, 112; 500, 110½.  
Big Three—500, 8.  
Fairview Corp.—500, 3.  
Monte Cristo—1000, 4; 500, 3½.

Northern Belle—8000, 1½.  
Rambler Cariboo—500, 37½.  
Victory Triumph—1500, 2½; 500, 3.  
War Eagle—1000, 132.  
White Bear—500, 2½.

**ROSSLAND SALES.**

Toronto, Feb. 28th.

Rathmullen—2000, 4½; 2500, 4½.  
Morrison—3000, 3½; 1000, 3½.

**NOVA SCOTIA STEEL COMPANY DECLARES BIG DIVIDEND.**

New Glasgow, Feb. 28th.—The sixth annual meeting of the Nova Scotia Steel Company was held this afternoon. The directors' report shows that business done in 1899, was the largest in the company's history. The price of iron and steel during the same period was unusually good and a dividend of four per cent. on preferred stock for the half year ending December 30, 1899, was declared. On this stock 4 per cent had previously been paid in June 1899, and 24 per cent in August, 1899. The dividend just declared makes 32 per cent. earned by preferred stock for the year, and pays all accrued dividends up to 1900; 8 per cent was declared on common stock, payable on March 10. This is the first dividend paid on ordinary shares since the amalgamation of the company in 1895. The profits for the year, after paying floating debt, 28 per cent. dividend on preferred stock and \$75,300 bonds were \$819,945. In these profits, of course, are included \$1,000,000, the price of the iron ore mine at Wabana, N.S., sold by the company to the Dominion Iron and Steel Company. The outlook for 1900 is most encouraging. More men are employed than ever before, and steel contracts already made are more extensive and in addition 190,000 tons of ore have been sold for delivery during the summer.

**NEW YORKERS BUY RUSSIAN BONDS.**

New York, February 28.—Ignoring Berlin, London, Paris, and the other European banking circles, the Russian Imperial Government has come to New York for a loan, says the Herald. A syndicate of financial institutions of this city, banks, trust companies and insurance companies, have just arranged the purchase of an issue of \$25,000,000 of 4 per cent. bonds, representing a first mortgage on the Wladikavkas railway system. The principal and interest of these bonds is guaranteed by the Russian Government and is payable in American gold dollars at the New York Security and Trust Company's office. The nature and size of this loan and the disclosure which it makes of this country's present position as a financial power of the world is its most interesting features.

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# MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	9	8½	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	0	4	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	7	6	1 10	1,000,000			Gold.	do
California	9½	9	1 00	2,500,000			do	do
Evening Star	8½	6	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4½	3½	1 00	2,500,000			do	do
Montreal Gold Fields	6½	4½	25	800,000			do	do
Novelty	2	1	1	150,000			do	do
Virginia	5	2	1 00	500,000			do	do
War Eagle rd	1 40	1 28	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	9	4	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	12	7	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	29½	29	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd	28½	27½	24	450,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	92		1 00	600,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy			1 00	1,000,000			do	do
Minnezhba	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	65	40	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	95	50	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	6	4	1 00	2,500,000			do	do
Brandon and Golden Crown	28	10	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	do
Olive	75	69	1 00	1,000,000			do	Seine River, Ont.
J. O. 41	4	2	1 00	500,000			do	do
Decca	7	6	1 00	975,000			do	do
Golden Star	23	20	1 00	1,200,000			do	do
Republic rd	94	89	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Zone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail Con. rd	7½	7	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000			do	Republic.
Smuggler	8½	6½	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	84	82½	1 00	2,000,000			do	Baker City, Ore.
Payne	1 21	1 19	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	38 00		25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	BONDS.	LAST SALES.	REDURABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	2	" "	do do .....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
138,700	5	" "	Toronto City do do .....	117-120	.....	Lloyds, Panetts & Boanquets.
874,260	4	" "	do do do .....	101-108	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	100	1902 A' .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Jan. Ap. Jun. Oc	Commercial Cable Coupons. } .....	103½	2397	.....
			do do Registered. } .....			
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			.....
292,000	5	1st Mich 1st Sep.	Montreal Streets R'y. ....	.....	1908 1st Mich	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light .....	69	1917 April .....	Merchants Bank of Halifax]
554,313	5	1st Mich Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mich	.....
674,860	5	1st April Oct.	Royal Electric. ....			.....
2,799,833	4½	Mich Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	111		.....

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

