

# THE MONETARY AND COMMERCIAL TIMES.

## INSURANCE CHRONICLE.

VOL. III—NO. 51.

TORONTO, ONT., FRIDAY, AUGUST 5, 1870.

SUBSCRIPTION,  
\$2 a Year.

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**JOHN MACDONALD & Co.,**

LARGE ADDITIONS TO STOCK.

By SHIP SHANDON,

AND

STEAMER OTTAWA.

OUR AUTUMN SHIPMENTS

Are coming forward freely.

Employ no Travellers.

JOHN MACDONALD & Co.

Toronto, July 26, 1870.

32-ly

FALL, 1870.

**J. GILLESPIE & CO.,**

MANUFACTURERS

AND IMPORTERS

OF

HATS,

CAPS, and

FURS;

GLOVES,

MITTS,

AND GAUNTLETS,

BUFFALO ROBES.

54 YONGE STREET,

33-ly

TORONTO.

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**A. R. McMASTER**

and **BROTHER,**

TORONTO,

HAVE RECEIVED AND OPENED OUT,

A most complete assortment of

**BRITISH & FOREIGN IMPORTATIONS,**

WITH DESIRABLE LINES OF

Canadian and American Manufactures.

SUITABLE FOR THE

**SPRING AND SUMMER TRADE,**

TO WHICH

They call the attention of their Customers and Friends,

AT

**32 YONGE STREET.**

OFFICES:

102 Cross St., Albert Square, Manchester, and } England.  
Alexander Building, James Street, Liverpool, }

Toronto, March, 1870.

32-ly

**REFORD & DILLON,**

**TEA MERCHANTS,**

**GENERAL GROCERS.**

FRESH GOODS REGULARLY RECEIVED.

STOCK AND ASSORTMENT

LARGE AND ATTRACTIVE.

WE SOLICIT A

SPECIAL AND EARLY EXAMINATION

OF OUR

**TEAS. JUST ARRIVED.**

Ex Ship "J. S. STONE,"

AT

NEW YORK, FROM SHANGHAI

**REFORD & DILLON.**

Toronto, 23rd March, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**GORDON, MACKAY & Co.**

IMPORTERS & MANUFACTURERS,

Are now receiving their usual supply of

**SPRING GOODS**

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the new

**CELEBRATED LYBSTER COTTON MILLS**

The great superiority of these Goods over Imported

or Foreign, render them worthy of the

notice of the Trade.

THEY ARE MADE FROM PURE AND

**Long Staped American Cotton,**

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION

that improve appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES

**GORDON, MACKAY & Co.**

Toronto, March 24, 1870.

32-ly

**SPRING IMPORTATIONS**

For 1870.

**MOFFATT, MURRAY & BEATTIE,**

HAVE RECEIVED AND OPENED

FOUR HUNDRED PACKAGES OF NEW STAPLE

AND

**FANCY DRY GOODS,**

TO WHICH THEY

INVITE THE ATTENTION OF THE TRADE.

THE STOCK IS LARGE, VARIED, AND COMPLETE,

IN EVERY DEPARTMENT.

FULL LINES OF

AMERICAN & CANADIAN MANUFACTURES.

Close Prices to Cash and Short Credit Buyers

DUNDAS COTTON,

FULL LINES

DUNDAS YARN,

AS

DUNDAS BAGS,

MILL PRICES.

Nos. 36 & 38 Yonge Street Toronto.

**MOFFATT, MURRAY & BEATTIE.**

Toronto, March, 1870.

32-ly

**THE LEADING WHOLESALE TRADE OF TORONTO.**

**J. B. BOUSTEAD,**  
WHOLESALE  
PROVISION AND COMMISSION  
MERCHANT.

—:0:—  
**CONSIGNMENTS SOLICITED,**  
EITHER FOR SALE  
OF HOME OR FOREIGN MARKETS.

—:0:—  
All orders for the purchase or sale of provisions promptly attended to.

—:0:—  
REFERENCES KINDLY PERMITTED TO

WM. GOODERHAM, Esq., President Bank of Toronto,  
JOHN CRAWFORD, Esq., President Royal Canadian Bank,  
JAS. G. WORTS, Esq., Vice-President Bank of Toronto,  
A. FISHER, Esq., Manager Ontario Bank,  
G. W. YARKER, Esq., Manager Bank of Montreal,  
J. G. HARPER, Esq., Manager Merchants' Bank,  
JOHN MOAT, Esq., Manager City Bank of Montreal,  
H. S. HOWLAND, Esq., Vice-Pres't Bank of Commerce,  
R. H. BETHUNE, Esq., Manager Quebec Bank.

J. B. BOUSTEAD  
OFFICE:  
72 AND 74 COLBORNE STREET,  
TORONTO.

Toronto, May 13, 1870. 6m

**Cleverdon & Coombe,**  
IMPORTERS OF  
CHINA, GLASS, AND EATHENWARE,  
WHOLESALE,  
No. 8 Adelaide Street East,  
TORONTO. 43-1y

**Ridout, Aikenhead & Crombie,**  
(Late Ridout Brothers & Co.)  
Corner of King and Yonge Streets, Toronto,  
Importers of and Dealers in  
IRON, STEEL, NAILS, COPPER, LEAD, TIN,  
CUTLERY, PAINTS, CORDAGE,  
FISHING AND SHOOTING TACKLE,  
And every description of  
British, American, and Domestic Hardware.

**The British American Commercial College,**  
COR. OF KING & TORONTO STREETS, TORONTO.

THIS old-established and thoroughly reliable Institution affords unequalled facilities for obtaining a  
THOROUGH BUSINESS EDUCATION,  
or instruction in any of the following branches:  
Book-Keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling, Penmanship, Telegraphy, &c., &c., &c.

41-1y ODELL & TROUT.

**THE LEADING WHOLESALE TRADE OF TORONTO.**

**THOMAS LAILEY & Co.,**  
IMPORTERS  
AND  
WHOLESALE CLOTHIERS.

DEALERS IN  
AMERICAN RUBBER CLOTHING.

WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

**PARTNERSHIP NOTICE.**  
The undersigned having entered into partnership as  
**WHOLESALE DRUGGISTS,**  
Will carry on business under the style of  
**ELLIOT & CO.,**  
No. 3 FRONT STREET, TORONTO.

In the premises lately occupied by Dunspaugh & Watson.

WILLIAM ELLIOT.  
ROBERT W. ELLIOT.

Referring to the above, the subscribers, in returning thanks for the favours extended to them during so many years, cordially recommend their successors to a continued support. The accounts connected with the firm are in the hands of our successors for settlement.

WILLIAM A. DUNSPAUGH.  
JAMES WATSON.  
Toronto, April 8th, 1870. 36-3m

**GOODERHAM & WORTS,**  
DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF  
PURE SPIRITS,  
ALCOHOL,  
OLD RYE,  
TODDY AND  
MALT WHISKIES.

MALT FOR BREWERS,  
AND  
"TEA ROSE" FLOUR.

**John Morison,**  
IMPORTER OF  
Teas, Groceries, Wines and Liquors,  
33 & 40 WELLINGTON STREET,  
TORONTO.  
Toronto, May 13, '70. 3m

**LEADING MANUFACTURERS.**

**WILSON, BOWMAN & Co.,**  
**SEWING MACHINE**  
MANUFACTURERS,  
HAMILTON, ONT.,

THIS FIRM MANUFACTURES THE CELEBRATED  
LOCKMAN PATENT  
FAMILY  
SHUTTLE SEWING MACHINE,  
WHICH HAS ALL  
THE LATEST IMPROVEMENTS  
AND IS SOLD AT  
VERY LOW RATES.

AGENTS WANTED. Address  
WILSON, BOWMAN & Co.,  
HAMILTON, ONT.

**CHARLES D. EDWARDS,**  
MANUFACTURER OF  
**FIRE-PROOF SAFES,**  
SALESROOM—19 VICTORIA SQUARE,  
MONTREAL.

LOCAL AGENTS:  
A. K. BOOMER.....Toronto.  
A. McKEAND.....Hamilton.  
A. G. SMYTH.....London.  
GEO. HAY.....Ottawa.  
CHINIE & BEAUDET.....Quebec.  
D. STARR & SONS.....Halifax, N.S.

**RICE BROTHERS,**  
PAPER COLLAR MANUFACTURERS,  
MONTREAL.

MESSES. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed. 30-1y

**Mulholland & Baker,**  
IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN PLATES, CANADA  
PLATES, GLASS, &c., &c.  
419 and 421 St. Paul Street,  
Yard Entrance—St. Francois Xavier Street.

**Robert Mitchell,**  
COMMISSION MERCHANT AND BROKER,  
24 Sacrament Street, Montreal.

Drafts authorised and advances made on shipments of Flour, Grain, Pork, Butter, and General Produce, to my address here.  
Advances made on shipments to Europe.  
The sale and purchase of Stocks and Exchange will receive prompt attention.

**THE LEADING WHOLESALE TRADE OF HAMILTON.**

**BUCHANANS, BINNY & McKENZIE,**

Have received several LARGE SHIPMENTS of  
**SEASONABLE DRY GOODS,**

Ex Steamers

"Hibernian," "Austrian," "Prussian," "Clyde," and  
"Atlas," and ships "Glenbervie" and "Lake  
Michigan."

With the exception of  
**MANCHESTER GOODS,**  
which we have delayed purchasing,  
**ANTICIPATING A FALL IN PRICE,**  
our Fall Stock will be fully assorted early in August.

Full lines open of

CANADIAN TWEEDS,

Do. KNITTED GOODS.

DUNDAS COTTONS,

Do. Do. BAGS, } At  
Do. Do. YARNS, } reduced  
} Mill  
} Prices.

**BUCHANANS, BINNY & McKENZIE.**

Hamilton, 1st August, 1870. 34-ly

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**Angus Logan & Co.,**

PAPER MANUFACTURERS,

AND

WHOLESALE STATIONERS.

378 St. Paul Street.

**Chapman, Fraser & Tylee,**

Successors to Maitland, Tylee & Co.,

WHOLESALE WINE, GENERAL AND

COMMISSION MERCHANTS.

Feb71 10 Hospital Street.

**C. H. Baldwin & Co.,**

IMPORTERS AND WHOLESALE DEALERS

IN

Wines, Groceries and Liquors.

8 ST. HELEN STREET. 17Aug70

**W. & F. P. Currie & Co.,**

100 GREY NUN STREET, MONTREAL,

Importers of

**IRON, TIN, STEEL, BOILER PLATES,**

GALVANIZED IRON, CANADA PLATES,  
BOILER TUBES, GAS TUBES, IRON WIRE.

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paints  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay  
Drain Pipes, Patent Encaustic Tiles, &c., &c.,

MANUFACTURER OF

"CROWN" SOFA, CHAIR AND BED SPRINGS.

A large stock always on hand. 34-ly

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**Crathern & Caverhill,**

61 ST. PETER STREET,

IMPORTERS OF HARDWARE, IRON,

Steel, Tin Plates, &c.,

WINDOW GLASS, PAINTS AND OILS.

AGENTS:—Victoria Rope Walk.  
1 July, 70 Vieille Montagne Zinc Company.

**Eagle Foundry, Montreal.**

GEORGE BRUSH, Proprietor.

BUILDER OF MARINE & STATIONERY

STEAM ENGINES,

Steam Boilers of every description.

Mill and Mining Machinery.

All kinds of Castings in Brass and Iron.

Light and Heavy Forgings, &c.

Patterns and Drawings Furnished. 24Aug70

**J. A. Mathewson,**

202 MCGILL STREET AND LONGUEUIL LANE,

TEAS AND GENERAL GROCERIES,

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED.

1y

**Joseph Gould,**

(SUCCESSOR TO GOULD & HILL)

IMPORTER OF THE

CELEBRATED CHICKERING, STEINWAY,

AND OTHER PIANOFORTES,

AND THE WELL-KNOWN

MASON & HAMLIN CABINET ORGANS.

115 GREAT ST. JAMES STREET, MONTREAL.  
24Aug70

**A. Ramsay & Son,**

Importers of

OILS, PAINTS, VARNISHES, BRUSHES, &c.,

Rolled, Rough and Polished Plate Glass, English and  
German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.

37, 39 & 41 Recollet Street,  
MONTREAL.

**David Torrance & Co.,**

EAST- AND WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, May 9, 1870.

10Ja71

**La Riviere & Co.,**

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

PAINTS, &c.

{Corner St. Paul and St. Gabriel Streets,

MONTREAL.

**THE LEADING WHOLESALE TRADE OF MONTREAL.**

**Ferrier & Co.,**

IRON AND HARDWARE MERCHANTS,

ST. FRANCIS XAVIER STREET,

MONTREAL.

AGENTS FOR:

Windsor Powder Mills.

La Tortu Rope-Walk.

Burrill's Axe Factory.

Sherbrooke's Safety Fuse.

31Dec70

**S. H. May & Co.,**

Importers of

STAR & DIAMOND STAR WINDOW GLASS,

Paints, Oil, Varnish, Brushes, Spirits Turpentine,  
Benzole, Gold Leaf, &c.

17July70

274 St. Paul st., Montreal.

**N. S. Whitney;**

IMPORTER OF FOREIGN LEATHER, ELASTIC

TABS, PRUNELLAS, LININGS, &c.,

14 St. Helen Street, Montreal.

1Ja71

**Mercantile Summary.**

UNDER the new American tariff round un-manufactured timber, that is saw logs, are admitted free, having previously been charged with a 20 per cent. duty. Ship lumber is also admitted free. Other lumber remains as before. Eggs are put on the free list. We hope to publish the tariff complete next week.

THE name of the new firm which has leased a part of Messrs. Gordon, McKay & Co.'s building on Front street, is Bryan, Ewart & Murray—not Bryan, Crooks & Murray, as mentioned last week. A member of the firm advises us that they will have commenced business by the first week in September.

WE are informed that one of the creditors of S. H. White, of Erin, followed him to Detroit or Chicago, and succeeded in getting the amount of his debt, and, it is said, a considerable portion of his expenses. It appears he had been throwing his money around very loosely in the way of patronizing the numerous dens of iniquity that may be found in the "city of the Straits."

AN intelligent business man, writing from London, Ont., says:—"The war has caused quite a collapse here in the oil business; hardly anything is doing. The German market was the great outlet for London refineries. I don't think, however, that any of the refineries will be seriously affected by the stoppage. The profits have been so very large that a temporary stoppage will not cripple any of them."

A FEW weeks ago a man named Davis opened a small eight x ten dry goods store on Yonge street, above Cruickshank, and by paying a trifle in cash to one house, and making false statements to another, induced them to sell him a few goods. But as making money out of the public was not so easy a task as he imagined, he concluded to try and make it out of his creditors. Last Sabbath he employed himself in removing his goods.

One of the creditors got wind of the affair, but too late to secure the game. The fellow had decamped with a great portion of his stock. Mr. Davis must be a man of pretty small notions, as the whole affair would not more than rig out an ordinary family decently. He is believed to be secreted in the city, and if he can be ferreted out, could be profitably employed by the government for a short time at Kingston. The "cost" mark of this interesting schemer was "O man be just"—a singular misappropriation of a very good sentiment.

AN Attachment in Insolvency has been issued against a Mr. Hicks, a retailer on King street, whose advent was heralded some time ago by a motley procession through the streets, headed by musicians. This singular method of obtaining patronage does not seem to possess very lasting qualities, judging from the short career of its inventor, (if he may be so styled). Such freaks are extremely silly, and in the end the public have to "pay the piper." The wonder is that respectable houses give such people credit.

T. C. CHAMBERS, Ottawa, who, in connection with his sister, carried on a millinery business there, has secreted or removed his goods and disappeared. They were quiet people and could have done well if they had chosen to be honest. Chambers seems to have been one of these unprincipled fellows with which we are afflicted, who, throwing a little present gain into the scales against a blackened reputation for life, have not brains enough to see that the beam inclines altogether to the wrong side.

FROM a statement which has been published, it appears that our imports for the eleven months ending May 31st, were \$64,727,478, against \$61,464,403 the previous period, showing an increase of \$3,263,075. For the same period, the exports were \$60,073,172 in the past year, and \$48,358,971 in the previous eleven months, giving an increase for the whole Dominion of \$11,714,201. The expansion of our trade including both imports and exports, amounts to over fifteen millions of dollars—a tolerably satisfactory proof that the Dominion is progressive and prosperous.

### Financial.

#### STOCKS AND MONEY.

Reported by Baikie & Alexander, Brokers.

TORONTO, Aug. 3rd, 1870.

The transactions of the week past have been very limited in extent, the market ruling very dull and flat, with few buyers in any of the securities, though the quotations of last week are probably sustained in most cases. The Money market continues fairly easy, and Sterling Exchange shows a slight falling off to 110½ to-day, for 60-day Bank Bills.

**Banks.**—Some sales of Commerce have been made at 121½ and 122; 122½ would probably now be taken. Toronto is obtainable at 160½ to 161, with very few buyers. Sellers of Royal are asking 68, but there are no buyers at this figure. Ontario has changed hands at 162 and is probably now procurable at 162½. There are no sellers of British under 115½, and little offering. Montreal rules rather quiet at present, with buyers probably at 183, and sellers asking 185½. Merchants' is weak

and inactive, with offers to sell at 110½. City is rather dull, and no sales to report, with buyers declined to 85, and sellers at 88. There are no buyers of Molson's above par—holders generally asking 101½. Quebec is in some demand, and shows an advance to 107½ for buyers, with no sellers now at that figure.

**Sundries.**—Building Society and other stocks generally have maintained their prices, notwithstanding the heavy fall in some of the banks. Freehold is still enquired for at 126½, with sellers at 127. There is little to report in Canada Permanent, no late sales having been made; the quotation is 135 to 136. Some sales of Western Canada have been made at 125½. Union has been dealt in at 113½, which would probably still be taken. Canada Landed Credit Company is in good demand and would readily command par. Western Assurance is active, and enquired for at 90, with sellers at 91. British America Assurance is dull, and offering at 68½, with few buyers. City Gas Co. is asked for at 115, but there are no sellers. Sales of Montreal Telegraph have been made at 185 to 188, and is now procurable at 187½.

**Bonds.**—There is nothing whatever doing in Governments. Dominion Stock is still in some demand at 107½ to 108. Toronto City Bonds are offering at 92½, at which rate some have changed hands. Montreal Bonds have been sold at par to a small extent, with buyers now at 99½. County Debentures are worth 102½ to 103½, with few offering.

#### TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

The Stock Market has not been so dull and inactive for a long time as it has been for the past week; the prices, as compared with last week, are much the same, and the timidity on the part of buyers still continues.

**Banks.**—Montreal would readily be taken at 183½. No sellers under 185½. British would command 104½, sellers asking 105½. Ontario is asked for at 101½, but there are no sellers. Toronto offering at 161, no buyers. Royal Canadian in no demand; sellers asking 68, but there are no buyers. Commerce offering at 123 without attracting buyers. Merchants' sold from 112 down to 110½, closing inactive at latter rate. Quebec Bank would command 107, no late sales. Small sales of Molson's at 101, buyers offering par. City is procurable at 88, buyers offering 86. Du Peuple sold at 104½, 105, and 105½, closing with buyers at latter rates. Small sale of Nationale reported at 107, at which rate there are buyers. Jacques Cartier is in good demand at 110½, sellers asking 112. Mechanics' nominal, buyers at 90, sellers at 91.

**Debentures.**—No business of any kind to report in Canada debentures. Dominion stock still in demand at 108. Small sales of Toronto at 92½, at which rate, to a small amount, they are still procurable. Some first-class County bonds offering at 103.

**Sundries.**—Nothing doing in City Gas, a small lot procurable at 115. Last sale of British American Assurance at 68½, at which it is still procurable. No Canada Life offering, buyers at 113. Large sales of Western Assurance at 90, at which there are buyers. Canada Building Society offering at 136, and Western Canada at 126, but nothing doing in either. Freehold Building Society, nothing doing; small sale at 127. Haron and Erie Savings and Loan Society, in good demand at quotations, but no stock offering on this market. Very little doing in Union Building Society, 113 would be paid. Sellers have reduced their price for Montreal Telegraph from 190 to 188, at which rate there have been sales. No Canada Landed Credit offering, would command par. Some small Mortgages have been placed at 8 per cent., but no large ones offering.

#### MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, Aug. 2, 1870.

The same heavy and uncertain feeling which has for some time characterised the stock market still continues, and, although there is a better feeling and more disposition to buy transactions have been very limited. Prices generally are about the same as last week. Money is still abundant but in better demand than at any time for the past twelve months.

**Banks.**—Montreal after advancing to 188 again declined, closing quiet but firm at 184 to 185, the latest sales being at the latter price. Merchants' has been more enquired for and considerable amounts were placed at 119½ to 111½. Ontario sold at 102, and is still in demand at that price. Molson's sold down to 100 closing rather firm with buyers at 100 and sellers at 101. Royal is offered at 67 to 68 but no buyers over 66. City sold at 88 which is the closing price. There are buyers of Jacques Cartier at 110½, du Peuple at 105, and Quebec at 107½. Union sold at 106½ and 106½. Toronto is very heavy at 160.

**Sundries.**—Montreal Telegraph sold at 168 which is the closing price. Richelieu is wanted at 152½. Gas is offered at 175, but there are no buyers over 160. Canadian Navigation is dull with sellers at 105. City passenger railway is asked for at 125½ to 126. Montreal Permanent Building Society is asked for at 108 with sellers at 110.

**Bonds.**—The very limited amounts offering has prevented transactions. There are no Government Securities in market, although full prices are still procurable. For Montreal City sixes 100 would be paid for large amounts but holders are firm at 100½ to 101.

**DOMINION NOTES.**—The following is a return by the Receiver General of the amount of Dominion Notes which were outstanding 29th June, 1870, and of the specie and debentures held by him for the redemption thereof, in conformity with the Act 33 Vic. Chap. 10:

Montreal, amount in circulation.....	\$4,789,833
Specie held.....	957,966
Toronto, amount in circulation.....	1,512,167
Specie held.....	302,434
St. John N. B., amount in circulation.....	331,000
Specie held.....	66,200
Halifax, \$268,000 @ 2½ Ex., in cir.....	260,853
Specie held.....	52,170
Montreal, Toronto and St. John, fractional, currency, in circulation.....	400,250
Ditto, specie held.....	80,050
Total amount in circulation.....	7,294,103
Additional special held at Montreal to cover the excess beyond the \$7,000,000 authorized.....	285,233
Total specie held.....	1,694,103
Debentures held by the Receiver General.....	5,600,000
Total specie and debentures.....	7,294,103

—Counterfeit Two's and Fives of the Ontario Bank are said to be in circulation in Peterboro. The counterfeit wants the green tint on the back and front of the bill.

The establishment of Currier & Co., Ottawa, are shipping 200 doors of assorted sizes, for the Australian market. This is a new trade for Canada, for hitherto the supplying of Australia with such articles has been carried on by American manufacturers, who buy the raw material in Canada. The Ottawa manufacturers find they have many advantages over American competitors, and have initiated a trade that is likely to prove lucrative.

—It was decided at a meeting of the shareholders of the St. Lawrence Glass Company, held in Montreal last week, to resume business in the early part of next month.

1870. 1870,  
NEW FALL CARPETS

BRUSSELS CARPETS.

TAPESTRY do.

2-PLY KIDDERMINSTERS.

3-PLY do.

4-4 SUPER UNIONS.

6-4 PRINTED FELTS.

HEMP CARPETS. DUTCH CARPETS.

MATTINGS. HERTH RUGS.

All of the NEWEST DESIGNS and COLORINGS. The VARIETY UNUSUALLY LARGE.

34 Yonge Street, Toronto.

OFFICE—WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, July 28, 1870.

32-1y

THE  
Monetary and Commercial Times.

WITH WHICH HAS BEEN INCORPORATED

THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, AUG. 5, 1870.

PROGRESS AND PROSPECTS OF  
CANADA.

We believe the Dominion generally, was seldom, if ever, more prosperous than at the present time. We do not mean by this that there is unusual excitement in business, that fortunes are being rapidly accumulated in every quarter, or that a wave of success is sweeping over the land making people rich without industry and perseverance; but we do say, that there are marked evidences that the Dominion is now passing through a period of quiet but steady prosperity. The cry of "hard times," which some classes of people are so ready to take up, has almost ceased, and it is very evident that the country, taken as a whole, is at present making very considerable progress in wealth and population.

It was stated very lately in a Halifax paper, that the property in that important city has gone on steadily increasing in value since Confederation, and that both New Brunswick and Nova Scotia are fairly prospering. Of Quebec, the same remark may be made; Ontario never progressed more rapidly than at present. One of the most conclusive evidences in regard to this, is the abundance of money seeking investment. In all the towns—not to speak of the cities—private capital is abundant, and instead of ten and twelve per cent., as the rate of interest was a few years ago, lenders are glad to get

seven or eight. But even at these figures, borrowers are scarce—scarce by far than we ever knew them in Canada.

The bank returns for May, which were published in the official *Gazette* of the 9th July, show the deposits in the banks of Ontario and Quebec, to be no less than \$46,516,069. Adding those of the lower provinces, the total amount cannot be any less than *fifty millions of dollars!* The rapidity with which this large sum has accumulated, is something astonishing, and furnishes evidence as to the condition of the country which cannot be otherwise than gratifying.

The mercantile business of the first six months of 1870, has also been of a satisfactory character. There has been very little in the way of commercial excitement; but the demand for goods of nearly all varieties, has been active and steady. The tone of business has been healthy, and we are not surprised to learn, that the importers are preparing for an increase of trade this fall. We see by Montreal telegrams, that the imports of dry goods at that port for the last six months were of the value of \$12,450,884, as against \$10,797,995 for the same period last year. The importance of this statement, if correct, will be seen by the following figures representing the importations of dry-goods into Canada, (both east and west) from 1852 up to Confederation:

1852	\$8,240,640
1853	13,203,076
1854	14,660,684
1855	9,509,773
1856	13,173,288
1857	12,123,514
1858	7,398,904
1859	10,825,564
1860	12,451,125
1861	13,156,397
1862	11,163,239
1863	11,481,107
1864, half year	7,987,919
1864-5	13,546,997
1865-6	19,874,852
1866-7	21,486,764

The over-importations during 1865-6 and '66-7, caused no little financial difficulty, and it was universally felt that more goods had been imported than the wants of the country required. That nearly \$12,500,000 worth of dry-goods have been imported at Montreal up to the 1st July, is therefore a significant fact, and would go to indicate that the prosperous condition of the country is recognized by our leading merchants, and that expectations of a large fall business are generally entertained.

Another indication of the present healthful state of Canada, is the fact that in many western towns property is looking up. In not a few of them, houses have become very scarce, and the Press is calling upon capitalists

to provide more accommodation of this kind, which the increased rents offered would amply remunerate. Transactions in property are becoming more frequent, and in many cases the bargain is closed with the payment of the cash. These indications point to the fact, that money has become more plenty, and that the industrious and enterprising among our citizens are doing well.

That the present satisfactory condition of the Dominion will continue for some considerable time, we think, may be safely calculated upon. No doubt it is partly due to the large expenditure going on in connection with the Intercolonial Railway, the Red River expedition, and other public undertakings; but it is also due to the last two or three harvests we have reaped, and the chances are that this year's crops, which are being garnered, will be fully up to the average. Under these circumstances, we do not fear a return to "hard times," but look forward to a continuance of the quiet but steady progress which we are now enjoying.

TELEGRAPH ENTERPRISE.

We take the following from a communication in the *Telegraph* headed "Notes from North Huron," and can bear testimony to the enterprise and liberality of the Montreal Telegraph Company in affording to backwood's villages the benefit of telegraph communication. There is scarcely a village of any importance in Bruce but has a telegraph office:

"The Montreal Telegraph Company deserve credit for the prompt way in which they meet the wants of the new settlements. Already their lines are in operation from Scafoth back to Wroxeter, and the poles are being placed on the Clinton gravel road through Blyth, Wingham, Teeswater, and northwards. A branch wire is also to be run to Bluevale; and, in short, every little village of any importance whatever, will soon be in telegraphic communication with the outside world. The perfection to which the Montreal Company have brought the telegraph system is already a matter of fame, and the network of wires they have spread over the country, extending far back into the new settlements and following rapidly on the heels of the post office, as village after village arises, is an evidence not only of their enterprise, but of the rapid growth and prosperity of the country. These things strike an observer with great force, when he remembers that only a few years ago, the woodman's axe first woke the echoes of the forest, and railways and telegraphs in this region were things not dreamed of."—*Bruce Herald*.

The above extract is pointed and truthful. The maps are not long obsolete which represented the district now comprising the flourishing counties of Huron and Bruce as an "Indian Reserve." Now the telegraph wires flash news to busy towns and rising villages all through that section where recently the sombre sameness of the forest was unbroken. It is pointed to as one of the best evidences of advancement in any of our small towns, that a Telegraph Office has been established there; and the tourist or traveller feels at home on arriving where instant communica-

tion is had with what would else be the outer world. The advantages of telegraphic communication are seldom appreciated till once established. Every village enjoying this facility can have the price of grain in the English markets on any day, almost before many of the teams wending their way thither will have arrived. This is an immense benefit to the farming community of which they have generally but little conception. To lumbermen, grain-dealers, and storekeepers, it is now almost a necessity; and successful men in these callings can testify to its valuable aid in enabling them to give the season's transactions a better appearance than they would have done if dependent on infrequent or uncertain mails. It is not surprising, therefore, that the people of Huron should be gratified at the possession of so great a boon.

The Montreal Telegraph Company has, without doubt, been greatly instrumental in developing the resources of Canada. It has progressed steadily with the progress of the country, and is identified with every corner of it. Its history embraces a period of twenty-five years, and its character is free from any taint of jobbery or corruption. Its operations are now carried on over more than ten thousand miles of wire erected in this Dominion. The success of the Company has, no doubt, been a public advantage. Its failure would have been little less than a calamity. The energy and zeal of Mr. H. P. Dwight, the Western Superintendent, has had much to do with the success achieved, and to him the public is largely indebted for the net-work of wires which have been erected, and we have little doubt that he will still keep pace with the fullest requirements of the business of the country.

#### THE OTTAWA LUMBER TRADE.

Very few people have anything like a correct idea of the extent and importance of the lumber trade of the Ottawa river. They may have seen, when at the Capital, the thousands of logs and acres of sawed lumber always to be found at the Chaudière; but, after all, their estimate of the extent of this important branch of industry may fall very far short of what it actually is. At and below Ottawa city alone, there are engaged in the transport of lumber, twenty steamers and two hundred barges, giving employment to two thousand two hundred men. The fixed capital embarked in manufacturing and carrying sawed lumber amounts to \$3,675,000, and the annual expenditure of the different firms engaged in the business is set down at \$2,812,425. As evidence of the importance of this trade, not only to the Ottawa district but to the country as a whole, we append

the following estimate of the number of men, cost of teams, supplies, and all other expenses necessary in getting out each 1,000,000 of saw-logs. This calculation is from a reliable source, and can be depended upon as pretty near the mark:

#### Estimated cost of getting out one million saw-logs on the Ottawa.

1,500 teams, 100 days, at..	\$ 1 50	\$225,000
2,500 men " " " "	22 00	495,000
5,500 barrels pork.....	20 00	110,000
6,000 " flour.....	5 50	33,000
3,500 bus. beans and peas..	1 50	5,250
250,000 bus. oats.....	0 40	100,000
2,000 tons hay.....	12 00	24,000
25,000 gallons syrup.....	0 50	12,500
50,000 lbs. tea.....	0 45	22,500
12,500 lbs. soap.....	0 06	750
40,000 lbs. tobacco.....	0 30	12,000
20,000 lbs. grindstones.....	0 02	400
500 boxes axes.....	10 00	5,000
400 cross-cut saws.....	4 50	1,800
Delivering supplies, 16,500,000 lbs.....	0 01½	247,000
Duties, 1,000,000 logs.....	0 15	150,000
Boonage on do.....	0 05	50,000
Loss on sleighs, blankets, chains, &c.....		35,250
2,000 saw-mill men, 150 days.....	1 15	345,000
Total expenditure.....		\$1,874,950

This estimate shows very clearly how many other branches of our industry the lumber trade benefits. Our farmers, our manufacturers, our importers—each and all receive a share of its profits, for each and all contribute a share of the supplies required to carry it on. And the profits made by the chief lumbermen are undoubtedly large. We are acquainted with no business in Canada which, with a proper display of energy and spirit, will so rapidly yield a fortune—not one of your small, niggardly fortunes, but a fortune worthy of a prince. There are now not a few men engaged in the Ottawa lumber trade who came there a few years ago comparatively poor, but who, to-day, are independently rich. They set themselves to work with energy to develop the wealth of the forests of the Upper Ottawa; they availed themselves of the unequalled facilities of that noble river to construct mills, saw their logs, and convey the lumber to market; and their enterprise and energy have been crowned with success, and wealth has flowed in upon them. We know few finer sights than the costly and extensive saw-mills which some of these gentlemen have erected at the Chaudière Falls, Ottawa city, nearly all of which contain several gangs of saws, which cut up a whole log at each cutting. The following are the names of the principal lumber dealers on the Ottawa and its tributaries, with an estimate of the average number of logs they get out each year:—

Perley & Pattee, Ottawa.....	150,000
L. Young " ".....	100,000
T. R. Booth, " ".....	150,000
A. H. Baldwin, " ".....	125,000

Bronson & Weston, Ottawa.....	150,000
E. B. Eddy, Hull.....	150,000
Wright & Batson, Hull.....	100,000
H. Crandell & Co., ".....	75,000
T. McLaren & Co., New EdinLurgh.....	50,000
Hamilton Bros., Hawkesbury.....	175,000
Cameron and others, Thurso, &c.....	60,000
McLaren and others, Buckingham.....	200,000
Merrill & Bangs, Buckingham Basin, &c.....	55,000
G. C. Hall, Quebec.....	150,000
H. Atkinson, Quebec.....	80,000
John Osborne, Portage du Fort.....	50,000
McLaughlin Bros., Arnprior.....	140,000
A. Gilmour, Gatineau.....	150,000
Total number of Logs, say, feet.....	2,000,000
Board measure, say.....	300,000,000

With so large a production of lumber as these statistics indicate, it is not surprising that the small canals on the Ottawa, and the insufficient depth of water at some particular places, are found to be great hindrances to the speedy transport of the lumber to market. Strong pressure has at different times been brought to bear upon the Government, to induce them to improve the lower part of the river, and a grant of money was voted by Parliament last session for the purpose. We believe this improvement is needed, and that when the navigation is put in proper order, the cost of transport will be reduced at least \$1 per 1,000 feet, which would effect a saving of \$300,000, per annum, on the quantity specified above. All parts of the country are interested in improving the Ottawa river, as far as the Capital at least, for the benefits flowing from the increased trade, which would accumulate upon its waters, would be felt both in the east and in the west.

#### CANADA LIFE ASSURANCE.

From the very full and minute statement of this company's position, published in other columns, it appears that 1,062 policies were issued last year, insuring the sum of \$1,584,456, and producing in premiums \$64,837. The total premium revenue has risen to the handsome sum of \$203,695 annually. The death claims last year amounted to \$85,544. After setting aside the sum of \$733,912 as a reinsurance fund—the amount declared to be sufficient by Hon. Elizur Wright—there remained \$192,891, for distribution among the policyholders and shareholders, the former getting three-fourths and the latter one-fourth of that sum. This will give both a very good return. It is most satisfactory therefore, to be assured, that while every provision necessary is made for the liabilities of the company under its policies, so large an amount of profit is available for distribution.

It is most desirable that the large accumulations of the prudent and the provident, set aside for the beneficent purposes of life insurance, should not only be safely kept and employed to the best advantage, but that

they should so far as possible be employed at home, stimulating enterprise and developing our resources; it is therefore satisfactory to know that sound life insurance can be had without going abroad for it. The position of the Canada Life is such as to fully entitle it to the confidence of the public, especially as by the rapid progress it is making, and the energy and prudence of its management that position is being constantly improved. Mr. Ramsay has shown that he is not to be driven from the field by any kind or degree of opposition, and judging the future by the past, if he does not entirely surpass he will at least keep abreast with even his most enterprising and ambitious competitors.

—*The Canadian Journal of Commerce*, a commercial journal published in this city has been discontinued. The subscription list has been handed over to the proprietors of THE MONETARY AND COMMERCIAL TIMES.

A BY-LAW of the Council of Elgin County, granting a bonus of \$200,000 towards the construction of the Southern Railway, has been ratified at the polis by a large majority. The voting took place on Tuesday last.

It will be noticed from our reports that the Stock Market is dull, and that there is a general slackening of the demand for securities, while, in some cases, a considerable decline has taken place. This may be ascribed to two causes—an improved demand for money, and a feeling of uncertainty as to the future, arising out of the war in Europe.

#### SUMMER HOLIDAYS.

In Great Britain, at this season of the year, a large number of the business community take their summer holidays, and are off to the Highlands on the sea-shore, for a dip in the salt water or a sniff of the sea-breeze. When a man is not in debt—when his ledger shows a clear balance in his favour, we believe in this system. It is healthful. It is refreshing. It is gratifying. And when the holidays are over, the man of commerce or of manufactures can re-enter upon his duties with renewed energy, strength and determination to succeed.

Now that Canada is becoming richer, summer holidays and the summer trip are becoming general among the well-to-do classes of society, and it is gratifying to know that our own country contains many places of interest and attraction to the tourist or sight-seer. Within a few hours sail of this city are the famous Niagara Falls in the neighbourhood of which a short time can be pleasantly spent; there are few more delightful trips than a sail down Lake Ontario, the St. Lawrence and Lake of the Thousand Islands to Montreal; and the many Canadians now at the

Saguenay, Cacouna, Murray Bay, and other watering places in the River St. Lawrence, tell how much these cool retreats are appreciated. Those who can spare the time will be delighted by a run town to the Sister Provinces on the Atlantic, Nova Scotia and New Brunswick, whose bracing atmosphere seldom fails to restore vigour to the mind and colour to the cheek. We know no finer holiday trip which can be taken than a run up Lake Superior to Fort William. Nature is there to be seen in all its original grandeur and wildness, and the vast expanse of fresh water—the beauty of the scenery—and the health giving breezes which ever ripple Superior's bosom, delight, enliven and instruct the visitor.

With so many places, there is no need to leave Canada for a summer trip; we say: "Stick to Canadian soil," and if you want our advice as to whether or not, you should go, we ask first: "How does your ledger stand?" If the balance is adverse, you have no right to take a summer holiday, when it must be at the expense of your creditors. But if you have a clear surplus on your last year's transactions, then by all means Go! and don't forget to take some of the little "olive branches" with you. When you return, and find the increased strength and zeal with which you take to business, you will consider the money well spent.

LOSSES BY LIGHTNING.—All the companies doing a country business have been suffering heavily during the past month from losses to farm property, occasioned by lightning. Last year the losses from this cause were unusually numerous and it appears probable that the experience of 1869 is to be repeated in 1870, if indeed the latter do not prove the worse of the two. There has been an almost constant warring of the elements for weeks, and the well-filled barns of our farmers seem to invite the thunderbolt; certain it is that very many are sending in claims for losses ascribed to lightning.

THE LATE STORMS.—A series of hurricanes, extending from Montreal to the western limit of Ontario, have done much harm in the country districts. On the 20th, one rather more destructive than the average passed over Garafraxa township, Wellington county, and the damage is said to have been immense. A shed-roof was blown off, killing a man and breaking a horse's legs; four barns were blown down, two unroofed, and one house; and ten other barns had the roofs about half destroyed.

#### Communications.

##### CHEAP FIRE INSURANCE.

Editor of the Monetary Times.

SIR—In addition to your excellent article on the above subject in your issue of the 29th ult., permit me to add that one cause of the cutting under principle in Fire Insurance now carried on in this City, is that British offices are in the habit of appointing as their agents, men of no experience in the business, and who can muster influence enough to get the appointment, instead of selecting men of experience who are educated to under-

stand what rates pay and what classes of risk it is advisable to accept or decline.

We have one British office here which recently appointed two inexperienced and ambitious young agents, who have gone from house to house under-bidding other offices, and offering to take risks much lower than their value, and at prices that no agent understanding his business, or the nature of the risk, would accept.

For instance they accepted a confectioner's stock at 55 cents, and which at the time was insured by other offices at 75 cents, also a carver & gilder's stock where 12 workmen were employed on the premises at 55 cents, and which other offices held at one 100 cents, and so on I could multiply instances of reckless underwriting which if persisted in will ruin the Company.

I ask you is it dignified or fair for the General Agent of a British office to act in this way; much less a Sub, or what confidence can an office have in its representative, who carries on this pirating of the risks of offices, which from many years of experience know that nothing under the present rates will pay.

I have refrained from naming this Company, or its agents, but if the course of conduct hitherto pursued by them is carried on I will not only do so, but report them to their Head Office, which by this time has learned to smell Canadian Fire, and after a time like other offices will learn that Canada is not the Eldorado for fire insuring that they seem to think it is.

It would be a wholesome check on such agents, if the representative of the company whose risk has been pirated below its value, would represent the circumstance to the home manager of the offending office, and who, if understanding his business, would immediately check a recklessness that must end in ruin.

Thanking you very sincerely for your valuable remarks on the subject, which all well meaning agents must appreciate,

I am truly yours,

FAIR AND FREE TRADE.

Montreal, August 2nd, 1870.

#### Insurance.

FIRE RECORD.—Kingston, July 31.—Berry's elevator and mill, the property of the Merchants' Bank, were totally consumed by fire here this morning. There was no grain in store at the time. A large quantity of cordwood and lumber was destroyed. The property had been recently sold by the Bank (it is said for about \$15,000 and that a deposit was made on account) and was to have been transferred to-morrow. The fire is supposed to have been the work of an incendiary. Insured in the Provincial for \$7,500; Royal, \$3,000; Western, \$4; policies in the Imperial and British America had expired. Gildersleeve's wharf adjoining was badly damaged. Eight hundred cords of wood piled on it was also burned.

Kingston, August 3.—A correspondent sends the following about the above fire: "The fire occurred at about 3 a. m. Sunday, it broke out in the upper portion of 'Berry's' elevator and spread very rapidly, consuming the elevator and flour mill attached thereto, both buildings were vacant at the time of fire. The property was owned by Merchants' Bank, having passed into their hands from the Commercial Bank who held it as part of Berry's assets. There were about 200 cords of wood and a quantity of lumber on the elevator wharf, belonging to John Chaffey, which was consumed, no insurance, loss about \$1,000. The elevator property was insured for \$14,500—Provincial, \$7,500; Western, \$4,000; Royal, \$3,000. The adjoining property belonging to the Gildersleeve estate was partly destroyed, together with about 150 or 200 cords of wood which was piled on it, the wood belonged to Charles Gildersleeve, and was insured in Imperial for \$800; no insurance on wharf. James Campbell, who also had a quantity of wood on same wharf was a slight loser by the fire, no insurance.

Origin of the fire unknown. The elevator property was sold to Messrs. Woodruff & Snyder for \$15,000, the transfer was to have been completed on Monday last.

Elma Township, Ont., July 20.—Barn of Mrs. Crowle, on the 8th concession, with contents; insured in the Beaver and Toronto for \$400.

Mitchell, Ont., July 23.—John Kitchan's barn, a short distance from here, was struck by lightning and burned to the ground, with contents; insured for \$250 on building.

Woodstock, July 29.—A fire took place here at half-past four this morning, which resulted in the complete destruction of John Forrest's flour and oatmeal mill. The cause of the fire is unknown. Loss amounts to about \$17,000; insured for \$2,500.

Sherbrooke, July 27.—The *Gazette* says—A large fire destroyed about \$20,000 worth of property, upon which there was an insurance of but \$900. The sufferers were Lowe & Wilson, door, sash and planing mill; loss about \$3,000; insured for \$900; S. Twose's furniture and undertaker's shop; no machinery saved; between 30,000 and 40,000 feet of lumber burned, besides a large quantity of finished and partially finished furniture. Loss about \$6,000; no insurance. Morrill & Co., machinists, lost all their patterns and some new lathes only put in the day previous. These gentlemen, who were burned out only a few weeks since, had just started their business again, in the building occupied by the Sewing Machine Co., until they could re-build. They lose about \$2,000; no insurance. The Sewing Machine Company saved considerable in the way of lathes, punches, drills, &c. Their loss will probably be about \$1,500, on which they had no insurance. The buildings were owned by the British American Land Company, and were worth probably \$1,500. The workmen in Twose's shop lost all their tools.

Hamilton, July 30.—A fire broke out in Eastwood's bookbindery; it originated in a cupboard where ruling materials were kept, and which had not been opened for several days, so that the origin of the fire is unaccountable. A small amount of damage was done by water to stationery stock and window shades in the room below. It was covered by insurance.

Arthur, Ontario, July 30.—The stables belonging to Clarke's Hotel here took fire this afternoon, and in about an hour were totally destroyed. The hotel itself was in considerable danger, but by the very energetic assistance of the villagers was saved. The fire originated from some children playing with matches in the stable. There is a small insurance, but the loss will be considerable.

Barton Township Ont., July 30.—The house of Robert Bently was consumed; cause unknown.

Whitechurch Township, Ont., July 23.—Driving shed and stables of George Playter were consumed, with contents; loss stated at \$1,000; insured for \$300.

Windham Township, July 24.—Barn of John Learmont, with contents; also the adjoining buildings; loss stated at \$2,000; insured in the Brant Mutual Ins. Co. for \$790; cause, lightning.

Wallace Township, Ont. July 29.—The barn of L. Smith, on the 3rd concession, was struck by lightning, killing a mare and colt, but did not fire the building.

Montreal Aug. 4.—The losses on Ives & Allan's foundry; dwellings, &c., were Etna's loss \$8,483; Hartford, \$350; Commercial Union, \$1,030. I understand there are several risks on furniture &c., less than \$200 each.

Fredericton, July 19.—Dibble's premises and three other houses in that vicinity were consumed by fire; it extended to the railway shed.

Fitzroy Township, Ont., July 24.—The barn and outbuildings of S. Lawson were destroyed; it spread from the woods.

WORKS ON INSURANCE.—The *Bankers Magazine* for July contains a list of one hundred and forty-two works: Marine, Fire and Life Insurance, published both in England and the United States, and the price of each work. Published monthly, at \$5 per annum, 23 Murray St., New York.

ENGLISH COMPANIES IN THE UNITED STATES.—The recent agitation respecting the Foreign Insurance bill vetoed by Governor Hoffman is producing fruitful results. The foreign companies, who desire nothing more than perfect equality, have given their assent to a bill which has been already submitted to Mr. Miller, the Superintendent, which places them on an equitable footing with American organizations. They have also, with the object of silencing all cavil, resolved to raise a fund for the purpose of sending the Superintendent of our Insurance Department to England to investigate and prepare an exhaustive report of the condition of their home offices. Mr. Miller will probably be able to fulfill this invitation after the completion of the life report, which is now nearly ready. His visit to England will be a remarkable event, and its effect upon the character and future of the companies investigated in the United States and Great Britain will be such as to exalt them in the esteem of the citizens of both hemispheres.—*Insurance Times*.

WOULDN'T INSURE.—A thin, cadaverous looking German, about fifty years of age, entered the office of a health insurance company in Philadelphia, the other day, and inquired, "Ish de man in what inshures de peoples' helts?" The agent politely answered, "I attend to that business, sir." "Vell, I vants my helts insured; vat you charge?" "Different prices," answered the agent; "from three to ten dollars a year; pay ten dollars a year and you get ten dollars a week in case of sickness." "Vell," said mynheer, "I vants ten dollars vert." The agent enquired his state of health. "Vell, I ish sick all de time. I se shust out te bed two, tree hours a day, and te doctor, says he can't do nothing more goot for me." "If that's the state of your health," returned the agent, "we cant insure it. We only insure persons who are in good health." At this, mynheer bristled up in great anger. "You must think I se a pig fool! Vot you think I come pay you ten dollars for inshure my helt ven I vas vel!"

### Meetings.

#### CANADA LIFE ASSURANCE COMPANY.

The annual meeting of the Canada Life Assurance Company was held at Hamilton, Ont., in the Company's offices, on James street, on the 2nd August. The gentlemen present were:

E. C. Thomas, President; J. W. Bickle, T. Bickle, W. L. Billings, M. D., Adam Brown, F. W. Gates, T. C. Kerr, G. W. Gillespie, Thomas Swinyard, Henry McLaren, and James Osborne, Hamilton; G. A. Barber, Hon. John Hillyard Cameron, E. Bradburne, Toronto; Jas. Hamilton, M. D., Flamboro' West; Rev. G. M. Innes, London; A. Willis, J. J. Barker, Markham; J. Beaul, Woodstock; W. Cook, Galt; R. White, Montreal; T. C. Street, M. P., Niagara Falls, and others.

Sheriff Thomas occupied the chair.

Mr. A. G. Ramsay, Manager, then read the

#### Annual Report.

The directors have again to lay before the shareholders the accounts and statements of the past financial year, to 30th April last. During that period there were 1,271 applications for assurances of \$1,871,456. The sum of \$127,600 was declined, being upon 89 lives which appeared of a less favorable character than the directors considered it the interest of the company to accept. 1,062 policies, to the amount of \$1,584,456, yielding annual premiums to the extent of \$64,837 50 were issued, and the remainder for \$159,400 upon 120 lives, were not fully perfected. The claims of the year by deaths were under 39 policies, upon 35 lives, for the sum of \$87,977-32, of which £500 stg., being reassured by another company the amount was thereby reduced to \$85,543 99.

At the close of the year, the total assurances in force amounted to \$6,404,437 56, upon 3,842 lives, under 4,270 policies, yielding an annual premium revenue of \$203,695 71. There also continued in force three annuities for \$842 33, and a deferred annuity of \$9 50.

Comparative table showing new business in following years:

	No. New Policies.	Sums Assured.	Premiums.
Yearly average to 30th April, '67.	269	\$ 430,956	\$11,655
Transacted in year to 30th April, 1868	447	567,894	18,283
Transacted in year to 30th April '69	831	1,156,855	46,929
Transacted in year to 30th April '70	1,062	1,584,456	64,837

The company has heretofore claimed that it has taken the highest position in Canada, by transacting the largest amount of life Assurance business there. This position seemed called in question, by late Government returns, but it is believed that if the data upon which those returns are founded are carefully analyzed, it will be seen that this company still maintains its precedence.

During last year it was intimated to the share and policy-holders, that it had been thought well to fortify the company in its claims for public support, by obtaining a valuation of all its obligations, by a disinterested actuary of eminence and experience, whose independent valuation would command increased approval and confidence. It was also felt that the future position of the company would be further strengthened, by such a valuation being made upon the assumption of a rate interest of 5 per cent., rather than 6 per cent., as had been hitherto done, for, although there had not yet been found any difficulty in investing the company's funds to yield the rate of 6 per cent. hitherto assumed, it was thought not impossible that first-class investments, such as the company looks for, might at a future time, be less readily obtained than in the past. The satisfactory result of such a valuation by the Hon. Elizur Wright, of Boston, whose position as the leading actuary upon the continent, pointed him out as the most fitting person for such a duty, was made known to the policy and shareholders last year, and it then gave so much confidence and satisfaction, that it was deemed well this year to consult him again on the subject. His valuation, based upon Carlisle mortality, and interest at 5 per cent., is submitted herewith.

While the difficulty of securing first-class investments at the rates of interest obtained in former years is admitted, the Directors lay claim to the exercise of anxious care in their selection of investments, preferring safety to large profits, and it may be stated, that the actual present market value of the Company's investments would largely exceed the price at which they stand in the accounts.

To further increase confidence in the Institution a committee was appointed to examine and verify the different investments, and its report, along with that of the Auditor, accompanies this.

The period having arrived for a division of the profits of the Company, it affords the Directors very great gratification to be able to draw particular attention to its success, as exhibited by the account of receipts and payments, and the statement of assets and liabilities herewith. The Directors have to announce that every item of loss upon old transactions has been wiped off. After fully providing for the paid-up capital of \$125,000, and writing off large sums on real estate and other old securities, so as to place the Institution on the strongest possible foundation, the Directors are able to congratulate persons interested in the Company that they are at the same time in a position to exhibit an amount of profit surplus, which cannot fail to give satisfaction. After providing



for the various liabilities of the Company, there remains a surplus of \$192,891.53 for distribution as profit. Of this the Policyholders are entitled to three-fourths, or \$157,794.42, and the statement of the Manager, to be submitted to the annual meeting along with this report, will fully explain the terms of the allotment of profit to them. The portion of the profits of the Company to which the shareholders are entitled, places at the credit of their account the sum of \$35,097.11, and out of that it is recommended that a dividend of 8 per cent. be paid for the past year, upon the 1st September next, along with a bonus at the rate of \$6 per share. These will make the return to the Stockholders equivalent to a dividend of 8 per cent. per annum during the past five years, and will leave at the credit of their account the sum of \$10,097.11.

In the report of 1863, it was mentioned that some steps had then been taken toward establishing the Company in Nova Scotia, and in New Brunswick. Since then the encouraging progress of the agencies there, induced the Directors to send one of the general agents, Mr. J. W. Marling, to reside in Halifax, for the supervision of the business in the Lower Provinces generally. They are pleased to state that under his efficient management, and with the valuable influence of the Honorary Boards there, that field has become an important auxiliary to the general business of the Company.

The Directors had to regret in the course of the last year, the early and somewhat sudden death of one of their colleagues, Mr. Geo. J. Forster, who, although he had not long been on the Board, was an influential and useful member of it. This occurrence, and the retirement as the act prescribes, of the other four Directors at the head of the list, viz: the Hon. J. H. Cameron, M.P., T. C. Street, Esq., M.P., N. Merritt, Esq., and Rich. Eaton, Esq., create vacancies at the Board. The four last named gentlemen are eligible for re-election.

(Signed),

E. CARTWRIGHT THOMAS, President.

A. G. RAMSAY, Manager and Sec'y.  
Hamilton, Ont., 26th July, 1870.

Statements of Receipts and Payments for the year ending 30th April, 1870.

RECEIPTS.	
To Balance at 30th April, 1869.....	8990,875 39
“ Premiums received on 1,062 new Policies and Renewals.....	203,095 71
“ Interest earned on Investments and Profit on sales of Debentures.....	69,779 18
“ Extra Risks.....	\$226 32
“ Fines.....	66 62
“ Received on Deposit and for Accumulation.....	14 05
	<u>91,273,597 18</u>
PAYMENTS.	
By Expense Account.....	43,510 46
“ Written off investments.....	\$37,497 24
“ do. Co.'s Offices.....	15,675 31
	<u>832,675 31</u>
“ Less previously written off in 1868 and held in suspense.....	8,004 12
	<u>44,671 19</u>
“ Unpaid Half Premiums written off (on Half Credit Policies suspended).....	4,577 09
“ Re-Assurance Premiums.....	592 60
“ Claims paid.....	69,081 59
“ Cancelled (purchased) Policies.....	4,448 70
“ Annuities paid (three).....	842 34
“ Interest on deposits.....	14 05
“ Profits of Mutual Branch, paid as bonus.....	86,028 24
“ “ cash.....	1,794 56
“ “ Permanent reduction 1,467 55	
	<u>9,290 35</u>
“ 22nd Years dividend, paid on 2,500 shares	6,250 00
	<u>8183,498 68</u>
Leaving a balance of	<u>1,000,098 50</u>
(which is distributed as under)	<u>91,273,579 18</u>

Cash in hand and in Banks.....	\$21,868 35
Cash in Agents' and others hands (including Receipts held by them for Premiums since paid).....	53,700 12
	<u>75,568 47</u>
Investments.....	845,969 47
Real Estate—Co.'s offices.....	\$40,000 00
Real Estate—other property.....	3,900 00
	<u>843,909 00</u>
Interest accrued to 30th April, 1870.....	11,751 49
Half-Yearly and Quarterly Premiums, secured on Policies, and payable within 9 months.....	51,105 02
Deferred Half-payments, on Half credit policies.....	60,242 21
Office Furniture.....	1,501 84
	<u>\$1,000,098 50</u>

General Abstract of the Assets and Liabilities of the Canada Life Assurance Company, as at 30th April, 1870.

ASSETS.	
Cash on hand and in Banks.....	\$21,868 35
Cash in Agents' and others hands, including receipts held by them for premiums, which have since been accounted for.....	53,700 22
Mortgages on real estate—Value in account.....	345,613 43
Debentures—Value in account.....	387,615 80
City and town, including \$48,000 par of Montreal.....	\$135,606 95
County.....	43,478 76
Township.....	114,379 45
Harbor of Montreal.....	85,169 53
Village.....	8,081 11
Dominion of Canada Stock.....	50,000 00
Stock in Montreal Consolidated Fund.....	21,200 00
Stock in Hamilton Gas Company.....	1,040 00
Bills receivable.....	16 50
Loans on Policies.....	23,563 03
“ on Debentures.....	1,000 00
“ on Stocks, &c.....	5,820 71
“ on Bonds.....	400 00
Real Estate—the Company's offices.....	\$40,000 00
Other properties.....	3,900 00
	<u>43,900 00</u>
Interest accrued on Debentures.....	11,751 49
Half-yearly and Quarterly Premiums secured on Policies, and payable within nine months.....	51,105 02
Deferred half-payments on half-credit policies.....	60,242 21
Office furniture.....	1,501 84
	<u>\$1,000,098 50</u>

LIABILITIES.	
Capital Stock paid up.....	\$125,000 00
Balance of Money lodged for accumulation.....	294 74
Claims not fully due, or for which claimants had not presented perfect discharges at 30th April, 1870 (nearly all since paid).....	\$28,528 67
Vested additions thereto.....	1,382 15
	<u>29,910 82</u>
LIFE ASSURANCE FUNDS.	
Reserve required to meet all outstanding and suspended Policies of Mutual Assurance business, and profits already declared thereon, including \$7,283 75 of reserve for suspended Policies.....	\$677,626 77
Of proprietary or without profits assurance business, including \$656.27 for suspended Policies.....	55,894 59
	<u>\$733,521 36</u>
ANNUITY FUNDS.	
Reserve required to meet all annuity obligations.....	8,331 62
	<u>\$897,206 97</u>
Surplus of balance available for distribution as profits.....	192,891 53
Of which at credit of Policyholders for distribution as profits to them.....	\$157,794 42
At credit of Shareholders, being their share of profits, &c., less deficiency in Annuity Branch, &c.....	25,097 11
	<u>\$1,000,098 50</u>

(Signed) E. CARTWRIGHT THOMAS, President.  
A. G. RAMSAY,  
Manager and Secretary.

Audited and approved,  
(Signed) C. A. BARBER.  
THE CANADA LIFE ASSURANCE Co.,  
Hamilton, 26th July, 1870.

Report of Hon. Elizar Wright, of Boston, Consulting Actuary.  
BOSTON, July 19, 1870.

I hereby certify that I have valued the policies of the Canada Life Assurance Company to the 1st

of May, 1870, by the reserve necessary for re-insurance by that rule to be \$733,912.96, as follows:—  
Policies, 4,260..... \$6,237,420 64 \$641,748 66  
Bonuses, etc..... 168,586 87 83,832 68  
Annuities, etc..... 8,331 62

\$6,406,007 51 \$733,912 96  
(Signed), ELIZAR WRIGHT,  
Consulting Actuary.

Report of Committee on Investments.  
We hereby certify that we have carefully examined and passed in detail the various documents of debt and vouchers for investments of the Company, and find the amount thereof, as stated in the balance sheet, correct.

The balance of cash, as shown by the Company's books, on hand and with their bankers, has been also verified.

We are of opinion that from the great care which has been exercised in the investments of the Company's funds, and from our general knowledge of the securities, the value thereof, as exhibited in the abstract of assets, will be fully realized. (Signed),

E. CARTWRIGHT THOMAS  
THOS. C. KERR,  
T. BICKLE,  
F. W. GATES,  
Committee.

Canada Life Buildings,  
Hamilton, 23rd July, 1870.

AUDITOR'S REPORT, 1870.  
To the President and Directors of the Canada Life Insurance Company:

GENTLEMEN—I have respectfully to report the completion of the audit of the Company's financial affairs for the year ending at 30th April, 1870.

As in former years, but especially in this the bonus year, the primary, and perhaps most important duty was to audit the various securities, in which your assets have been invested; and I have, accordingly, looked into and examined this subject in all its branches.

Every security, whether in the shape of Debentures with their accompanying Coupons, Mortgages purchased, Loans made on real estate, and Loans on policies, has been produced, and verified by the securities themselves, by the cash journal, the separate securities' ledger, and the general ledger.

The ordinary receipts and payments have been checked by the vouchers, the daily cash book, the cash journal, and the general ledger. The cash account has been checked all through by the bank transactions, as verified by comparison between the Company's books and the Bank's accredited pass books.

All the books, of every kind, kept by the Company, have been regularly audited in detail, the one by the other,—and I have the pleasure to submit herewith, the usual general statements, duly audited and certified, which exhibit, in a comprehensive form, the whole position of the business of the Company at the 30th April, 1870.

As this is a cycle in the affairs of the Company, it will not, I hope, be out of place for the auditor to express an opinion with regard to the securities held by the Company; and from my knowledge of such matters I do not hesitate to assert they are of so sound and satisfactory a character, that not only the shareholders, but the policyholders, have great reason to be contented therewith. Nor will it, I believe, be irrelevant for me to direct particular attention to the significant fact, conclusive, so I venture to think, of the general confidence enjoyed by the Company, that no less than one thousand and sixty-two new policies have been issued during the past fiscal year.

The progress made by the company of late years affords pleasing evidence that Canadians are ready and willing to maintain Canadian enterprises; and I am happy to have it in my power

to say (after careful and deliberate consideration) that the division of profits, as the result of the past term of five years, ought, in my humble judgement, to be satisfactory quite as much to all parties assured as to the proprietors.

As heretofore, I have pleasure in acknowledging the attention I have received from the Manager, by whom any information and every information I required has been fully given; and it is no more than justice that I should express my satisfaction with the neat and accurate manner in which the books and accounts of the company have been kept, and by which means my labours have been very much assisted.

I remain, gentlemen,  
your obedient servant,  
(Signed) G. A. BARBER,  
Auditor.

Hamilton, July 26th, 1870.

A statement, compiled by the Manager, was then read, which embraced a variety of matter in reference to the sources and dimension of profits for the past five years, the main object being to show that a bonus of 22 per cent. on the same amount, payable at death to all policy-holders on the Life System, has been earned, and will be allotted to them in due course; and that to those so electing, its equivalent in cash will be paid to them according to tables embraced in said statement.

The President then rose to move the adoption of the report. He said: It is my duty, as the presiding officer, to move the reception and adoption of this report. Many of you are aware that Mr. Young has been suddenly called to England by the severe illness of a member of his family, and I am sure that you join with me in sympathy with him in the cause, as well as regret in the fact of his absence. I anticipate that the company will have the advantage of Mr. Young's Presidency at an early date. We could not afford to lose his services, and I am sure that he will readily render them to us on his return very shortly. I will read to you a letter I received from him just before his departure for England (*vide* printed papers). Called by my colleagues to preside over their and your deliberations during the absence of the superior officer of the Board, I accept the duties with a due sense of my deficiencies, but, with the valuable aid of our excellent Manager, and supported by those around me, I need not fear that your interests will suffer during my short reign of office. I have now to address myself more particularly to the business of the meeting, and in doing so would call your attention to the leading feature of the report before you. The report shows you that, during the past year, there have been 1,271 applications for the insurance of \$1,871,456. The amount of insurance effected, however, has been somewhat diminished from this amount by the care and caution which the Directors have felt it necessary to exercise, in their selection of strictly insurable lives, leaving, notwithstanding, a very large increase over the past year, large as that year had been over the preceding one, and comparing with the average applications for insurance up to 1867, as 1,062 to 269. In like manner, the sums assured during the past year compare most favorably with former years, exhibiting a comparison with the average up to 1867, as \$1,584,456, with \$430,956, and in Premiums, as \$64,837 with \$11,655. We do not exhibit these statements in a boastful spirit; our object is, not to compare ourselves with other companies, to the disparagement of the latter; we readily bare witness to the high respectability of many rival companies, who are rivals only in the holy cause of diffusing the benefits of Life Assurance amid our community; nevertheless, if, as we believe, we possess peculiar grounds for a Canadian preference, we think ourselves justified in setting forth our claims to such preference, and in congratulating you, as we do on this occasion, on the fact that we enjoy so large and so increasing a measure of public confidence.

Your particular attention is directed to the very important results, which are exhibited in Mr. Elizur Wright's several valuations of the obligations of the Company. Taking that to the 30th April 1869, or that of the 1st of May 1870, they are alike satisfactory, exhibiting in either case a very large "surplus or balance available for distribution as profits." Every facility was afforded to Mr. Wright to enable him to arrive at a correct conclusion, the Directors feeling that on that point, as shareholders (and many of the Policy-holders also), they were as much interested as yourselves, and being anxious, like yourselves, to discover any actuarial inaccuracies or other errors, if such existed. The investigation is shown that—even with interest upon our investments at five per cent.—we have a surplus which enables us to write off our early losses, to declare a large dividend, to apply large profits to Policy-holders, and yet to leave on hand a sum sufficient for all present purposes. I feel specially called upon to advert to the paragraph of the Report which refers to the important fact that "every item of loss upon old transactions has been wiped off." We have applied, as I have said, a very large share of accumulating profits to the liquidation of early losses, and, as Mr. Young remarked, at his last sitting at the Board, "The Company commences the present year with a clean sheet;" our capital stock is intact; we have no claims unprovided for, and we have nevertheless, a large dividend to offer to you. If we have erred in the past, we have done so on the score of prudence. We have paid you for some years a dividend of five per cent. only; but we now propose to make up the deficiency by a bonus equal to an eight per cent. dividend for the last five years, and we may anticipate very fairly that our future business will enable us to divide hereafter to the same extent, while, not having losses to make up, we shall be providing, from year to year, a larger and larger rest for future contingencies.

I anticipate that, among the resolutions which will be offered for your adoption, that of a due recognition of the valuable services of your Manager, (Mr. A. G. Ramsay) will not be overlooked. My present address to you would be far from complete were I to omit allusion to this topic. The Board of Directors will fully sustain me in the expression of a conviction that, after making due allowance to the Company's intrinsic claims; after a due estimate of the zeal and abilities of our general and many of our local agents; after bearing full testimony to the valuable assistance which the Company has derived under the able Presidency of Mr. Young; after viewing all these several elements of success—the Board would fail to do justice did it not attribute the great prosperity of the Company, in a very large degree, to the energy, prudence and high integrity of our much esteemed Manager. I have only to add that the Manager, or myself, will have much pleasure in affording to the shareholders any additional information which they may desire to possess. The Board has pleasure, always, in meeting its constituents, and desires nothing so much as searching enquiries into the position of the Company. We claim, as members of the Board, to give our earnest attention to its interests, and to be always ready to support the labors of the Manager to the best of our abilities; and we feel assured that you will join us in hearty congratulations at the present healthful condition, and future prosperity of our Company. I move the reception and adoption of the Report.

Mr. T. Bickle seconded the adoption of the Report.

The Chairman then put the motion, which was carried.

Dr. Hamilton, of Flamboro, then made some remarks expressive of regret in consequence of the absence of M. Young, late President of the Company, and the cause of that absence.

Mr. A. Brown made some remarks highly complimentary to the Directors, and the indefatigable

manager, A. G. Ramsay, Esq. He moved a vote of thanks to the Directors, and that \$3,000 be placed to their credit as Board allowance and attendance.

Mr. John W. Bickle seconded the resolution which was carried unanimously.

T. C. Street M. P. moved, seconded by Rev. Mr. Innes, "That regarding the present meeting as a full review of the past transactions of the Company, the Shareholders cannot adopt the language attributed to Mr. Young that "The Company commence the present year with a clean sheet" while there remains unpaid a debt which has been long due to that gentleman for the very valuable services which he has rendered as President during the period of eleven years; a period which has been marked by adversity as well as by prosperity, and which must have occasioned much anxiety, and must have called for more than ordinary attention on the part of the President to the interests of the Company. The Shareholders in, offering to Mr. Young the sum of \$2,000, in recognition of those services during this long period, are conscious that, as a *pro rata* annual allowance, it is less than those services have fairly earned, but desire Mr. Young's acceptance of the same as a tribute to the high sense which the Company entertains of the ability and interest which he has displayed in its affairs during an eventful period.—Carried.

Moved by Mr. Cameron, seconded by Mr. Brown, and Resolved, That in recognition of the long and faithful services of Mr. John Ferrie as Vice-President of the Company during a very critical period of its history, the sum of \$1,000 be voted to him on his retirement from the office of Vice-President.—Carried.

Moved by Mr. Cameron, seconded by Mr. Street, and Resolved, That the thanks of the Shareholders are greatly due and are heartily given to the Manager of the Company, A. G. Ramsay, Esq., for his able management of its affairs for many years, which has so happily conduced to the prosperous results embodied in the report presented to the meeting to-day.—Carried unanimously.

Moved by Mr. Cameron, seconded by Mr. Street, That the thanks of the meeting are given to G. A. Barber, Esq., for his services as the sole auditor of the Company during the past five years.

On motion of Dr. Billings, Messrs. Gillespie and Barber were appointed Scrutineers of votes for the election of Directors.

The election of Directors resulted as follows:—John Silver, Esq., Halifax; Hon. J. H. Cameron, M. P., T. C. Street, Esq., M. P., A. Merritt, Esq., and R. Eaton, Esq.

The meeting then adjourned.

At the meeting of Directors thereafter, Mr. John Young was elected President, and Mr. E. Cartwright Thomas, Vice-President.

GREAT WESTERN RAILWAY.—Traffic for week ending July 8th, 1870.

Passengers .....	\$35,217 68
Freight and Live Stock .....	37,550 55
Mails and Sundries .....	1,959 17

Total Receipts for week .....	\$74,727 40
Corresponding week, 1868 .....	65,427 07

Increase .....

GREAT WESTERN RAILWAY.—Traffic for week ending July 15, 1870.

Passengers .....	\$28,125 10
Freight and Live Stock .....	37,378 02
Mails and Sundries .....	1,880 79

Total Receipts for week .....	\$67,383 91
Corresponding week, 1869 .....	61,058 12

Increase .....

## Commercial.

## MONTREAL MARKET.

MONTREAL, Aug. 3.

Although the weather has been very warm since my last, it has, on the whole, been cooler than the previous week; nights have been more comfortable and less oppressive.

We had another extensive fire in the city last week; the factory and pattern shop belonging to Messrs. Ives & Allan, and several dwelling houses have been entirely consumed—the loss has been estimated at about \$55,000, most of which is covered by insurance.

Business of all kinds has been very unsettled, owing to advices from Europe, and a rise in price in a number of articles is noted. Stocks have not been much dealt in, but prices have been well maintained.

The statement of imports at the Custom House of Montreal for the quarter ending 30th June, has just been published, and compares favorably with the same period of 1869. The grand total for the quarter to 30th June, 1870, being \$7,426,754 against \$6,750,878 for same period of 1869, being an increase of \$673,876. The total value of imports for the half-year to 30th June, was \$12,450,884 against \$10,799,095, being an increase of \$1,651,789, and this increase is understood not to be in excess of the wants of trade, and speaks well for the healthy state of business in the country.

Freights have been in better demand, and the amount of tonnage at present in harbor is not large. The breadstuffs market closes firm; provisions steady; ashes quiet.

ASHES.—*Pots*—The market has not been quite so strong as reported last week; sales have ranged from \$7.50 to \$7.75, these being the extreme prices for sales on the spot. Some sales of lots for future delivery took place on private terms; market closes quiet but steady, at \$7.50; there are very few in market and consequently almost none offering. Nothing has been done in inferiors, which are nominal. *Pearls*—There is very little change to note in prices and sales have been at \$7.50 to \$7.75, according to tares, at which price the market closes steady.

The stocks at present in store are—*Pots* 1,502 bbls; *pearls* 250 bbls., being a decrease of 478 bbls. *pots*, and 813 bbls. *pearls* on the quantity in store on the same date of 1869.

BOOTS AND SHOES.—City business has been very quiet this week, but orders are coming in freely from the country; prices are satisfactory and shipping will soon commence. There is no change in prices to note, which are firm, and higher prices are expected in the Fall.

COAL.—The prices of coal are as yet unchanged. English coal is expected to advance on account of military movements in Europe. The French Government is reported to be buying largely of Pictou coal at the mines. American coal has been firm owing to the rise in gold and the difficulties with the miners, but as these difficulties have now been arranged, it is expected that producers will relax somewhat in their demands.

DRUGS AND CHEMICALS.—There has been a pretty good demand for most articles, and at increased rates. *Bi Carb* has been sold to some extent at \$3.15 to \$3.20, and is now held for 5c. more. *Caustic Soda* is higher 3½c. having been paid for choice lots. *Soda Ash* is unchanged. *Sal Soda* in fair request at advanced rates, holders are firm, asking \$1.30 to \$1.35 per cwt. *Alum* has advanced from 10c. to 15., the quotation being \$2.12½ to \$2.20 per cwt, but higher prices are now asked. *Saltpetre* is nominal, the stock is in one or two hands, and is held for exceptional rates. *Epsom Salts* has been sold at \$2.00 to \$2.25, according to size of lot. *Cream of Tartar* 22c. to 23c.

FISH.—Dry Cod has been in better demand this week, and considerable sales have taken place at 5½c. to 5¼. Labrador Herrings are rather higher, and are now quoted at \$4.50 to \$5.00, but the amount of business done in Herrings has been small. Salmon dull and unchanged in price.

FLOUR.—Receipts for the week by canal and railway, were 31,979 bbls., being an increase of 5,682 bbls. Total receipts from 1st January to date 491,216 bbls. against 456,813 bbls. in the corresponding period of 1869, being an increase of 34,403 bbls. Shipments via River St. Lawrence for the week 12,722 bbls. Total shipments by all channels from 1st January to date 338,612 bbls. against 375,639 bbls. in corresponding period of 1869, being a decrease of 37,027 bbls. The stock of Flour in store, and in the hands of Millers on the morning of the 1st inst. was 100,580 bbls. against 87,774 bbls. on 15th July, and 58,371 bbls. on 1st August, 1869, being an increase of 12,806 bbls. for the last fortnight, and 42,209 bbls. on the stock in store on the 1st August, 1869. This is probably the largest stock of flour ever held in this city at one time, the shipments have been small, and holders are not offering much waiting for higher prices, which are looked for owing to the war in Europe. In the early part of the week, the market was very unsettled with downward tendency, on Friday afternoon, there was a much firmer feeling, and large sales of Western wheat flour (Welland Canal), took place at \$5.75 in bond equal to \$6.00 free of duty, no large transactions in other grades were reported. Strong Bakers flour was sold at \$6.40 for favorite brands. The market closes to-day quiet, but firm. Extra, \$6.75; Fancy, \$6.25; ordinary supers from Canada wheat, \$5.90 to \$6.00; Medium Bakers flour, \$6.00 to \$6.20; Strong Bakers flour, \$6.40 to \$6.50; Supers from Western wheat, (Welland Canal) \$5.75 in bond; Canada Super No. 2, \$5.60 to \$5.70; Fine, \$5.25; Middlings, \$4.75; Choice U. C. Bags, \$3.00 per 100 lbs.; City Bags, \$3.50 per 100 lbs. delivered. *Oatmeal*—has been quiet and lower, no sales has been reported over \$4.50 to \$5.00 according to quality.

FREIGHTS.—More activity was noticeable this week in the demand for tonnage rates reported by sailing vessel to Glasgow at 4s. 7½d. for wheat and 2s. 3d. for flour. There have also been a number of engagements by steamers and sailing vessels to Liverpool and Glasgow on private terms. The rates by steamers to Liverpool and Glasgow for Ashes, Provisions, Butter and Cheese are unchanged.

GRAIN.—*Wheat*—Receipts by railway and canal for past week, 187,296 bush., being an increase of 48,004 bus. on the preceding week. Total receipts by railway and canal from 1st Jan. to date, 2,925,069 bus., against 2,631,780 bus. in corresponding period of 1869, being an increase of 293,229 bus. Shipments for the past week were 249,506 bus. Total shipments from 1st Jan. to date, 2,497,530 bus., against 1,979,774 bus. in corresponding period of 1869, being an increase of 517,756 bus. The stock of wheat in store and in hands of millers on the 1st inst. was 370,243 bus., against 438,125 bus. on 15th July, and 95,079 bus. on 1st August, 1869. The market during the week has been variable, and owing to the very limited amount of business done, very difficult to quote, the only sales transpiring being some cargoes of No. 2 Milwaukee at \$1.20 in bond; holders are now firmer, and are asking \$1.23½, at which prices the market closes firm. *Corn*—remains nominal, the stock in store on the 1st inst. being 8,000 bus. *Barley*—No recent sales have taken place; the nominal quotation is 70c. *Oats*—There has been a fair demand for Oats, and shipping lots have realized 44c., small parcels being sold as high as 47c.

GROCERIES.—*Teas*—Have been in good demand. Japans have been sold to some extent from 57c to 70c from good to choice uncolored. Young Hysons have also been sold at pretty high prices. *Sugars*—are in request for local wants, but no

wholesale transactions reported, prices are very little changed. *Cuba* is quoted at 8½ to 8¼; *Barbadoes* and *Porto Rico* 8½ to 8¼c; refined is active at 9½ to 9¼c for yellow; 11¼c for crushed, and 12c for dry crushed. *Syrups*—Amber 74c; golden 44c; standard 40c. *Spices*—are unchanged and rather scarce. *Coffee*—There has been some sales of Java at 20½ to 24c; low grades are scarce and wanted, and are quoted at 15½ to 17c. *Fruit*—The market for all kinds is rather bare at present; layer raisins \$2.50 to \$2.60; *Valencias* 8½ to 8¼c; currants are held for 5½ to 6c. *Brandy*—There has been a good deal of activity exhibited this week. *Martels* has been sold in large lots at \$8; *Hennessey's* in wood, \$2.15 so \$2.30; other favorite brands bringing \$2 to \$2.10. *Gin*—has been dealt in to a fair extent; *de Kuypers* at \$1.40 to \$1.42½, according to size of parcel; *Houtmann's* at \$1.35 to \$1.37½. *High Wines*—Market is very firm and has been sold to considerable extent in bond at 60c. *Molasses*—are quiet and unchanged in price.

HARDWARE.—The advance noted in Cut Nails has been maintained, and the price is still \$3 to \$3.15, according to quantity. By late telegrams from England, heavy iron has advanced there 10s. per ton. Cutlery has also advanced; there is no change in prices here as yet, and iron can be bought here to-day at our quotations, but holders will not sell at that price, even for delivery a few days forward.—*Window Glass*, on account of the European complications, has advanced considerably, and is now quoted \$1.80 to \$1.90.

LEATHER.—The stock of Sole is light, with a tendency upward in price. Grain Uppers are in active demand. Splits are in fair request; the receipts of all kinds are light and not equal to the demand; business is improving, and higher prices for most kinds are looked for. *French Calfskins* has advanced 5 to 10 per cent., owing to the war in Europe.

NAVAL STORES.—Spirits of Turpentine in fair demand at last weeks rates. Rosins are quiet and unchanged in price. Pine Pitch and Tar nominal at \$3.50. American Coal Pitch and Tar in limited demand at \$3 to \$3.25.

OILS.—There has only been a very limited business done in *Cod Oil*; prices are higher, latest sale being at 62½c. *Pale Seal* has been dealt in to some extent at 67c. *Whale Oil* is dull and nominal. *Linseed Oil* is firmer, and sales have been made at 75c. for raw and 80c. for boiled. *Olive Oil* is steady at \$1.15 to \$1.20; only small sales reported. *Petroleum* continues dull, but holders are firm, asking 27c. to 27½c.

PROVISIONS.—*Butter*—Receipts this week, 2,191 kegs; shipments, 1,747 kegs; the amount of business done has not been very large; the market has been firm, with rather upward tendency, 19c. to 19½c. being latest quotations. *Cheese*—Receipts for the week, 4,075 boxes; shipments, 5,277 boxes; market has been steady, and 11½ to 12c. has been paid for choice parcels. *Pork*—has been firm and advanced in price, and large sales have been made at \$29 to \$29.50 for Mess; Thin Mess, \$26 to \$26.50; Prime Mess, \$23.50 to \$24; Prime, \$21.50 to \$22. *Lard*—is firm, and held at 14c. *Hams*—are steady and unchanged. *Beef*—Very little doing, at unchanged rates. *Tallow*—unchanged.

RICE.—The market in the early part of the week was easier, but latterly it has been stiffer; latest sales reported at \$4.10.

SALT.—There has not been much activity in the market this week; sales of new Coarse at 55c. to 56c.; Fine is scarce, and several sales of round parcels at 82½c. to 85c. are reported. No fine Butter Salt offering.

TOBACCO.—The prices of manufactured Tobacco are steady, and a fair demand is reported; 10's are quoted at 15½c. to 20c.; Navy 6's, 20c. to 28c.; and Solace, 20c. to 38c.

WOOL.—Fleece Wool has been coming in freely from growers, and is now pretty much in the hands of manufacturers; present price is 25c. to 27c.

## TORONTO MARKET.

Business has been marked by great dullness in all branches of trade during the past week, both in this city and, as far as we have information, also throughout the country. Farmers are all busy with harvesting operations, and they have no time either for taking produce to market or for making purchases. Traders are, comparatively speaking, idle, and their stores deserted. The weather has been moderately favorable for getting in the crops, although there has been more rain than was exactly desirable. On the whole, however, there is little reason for complain, and the barns will soon be filled. The temperature has been variable during the week, but on the average high, and as we write, the atmosphere is moist and very warm. All who can get away have left the hot, dusty city, and most of the leading business men are absent from the places where merchants most do congregate.

**BOOTS AND SHOES.**—Business in this department of trade exhibits a good deal of activity for this season of the year, and fall goods are now selling freely. Judging from present indications, manufacturers will find their facilities for executing orders taxed to the utmost as soon as the fall trade fairly opens.

**DRY GOODS.**—A little more briskness is noticeable, but trade is still very limited. Importing houses will shortly send out their travellers, and before the month is ended, a large quantity of goods will be placed.

**DRUGS.**—Business has been quiet but not universally so, and a fair amount of goods have been disposed of. Prices are entirely without change.

**GROCERIES.**—Trade has been dull and inactive, and sales of all descriptions of goods have been, with a few exceptional transactions, very limited in amount. *Coffee*—Nothing doing and prices are, if anything, a little easier. *Fish*—The scarcity of dry cod previously noticed, still continues, and it is very firm at our quoted prices. *Fruit*—A limited demand for raisins at previous quotations. Currants are in good demand and stiff at 5½c for old. Several large lots have changed hands within a few days. New are in less request and may be quoted 6½c. *Molasses*—has very trifling enquiry and is without change in prices. *Syrup* is in steady demand at quotations. *Rice*—is in fair request, but without change in price. *Spices*—are generally neglected, quotations continuing without change. *Sugars*—The demand for raws has rather fallen off, and the sales of the past week have been almost entirely limited to retail parcels. Prices are firm and without change. Refined has also less enquiry, and is in better supply. The refineries are now filling all orders for whites, which, hitherto, they have not been able to supply as fast as required. No change in quotations. *Tea*—The principal demand still continues to be for the fine grades of Young Hysons and uncolored Japans, both of which are scarce. Choice Japans are especially scarce, and hardly to be had except at prices altogether above the views of buyers. We now quote 60c to 65c for the choicer qualities. Low grade teas are comparatively overlooked. *Tobacco*—is in moderate request, at unchanged prices. Bright sorts are very firm, and high quotations are anticipated.

**HARDWARE.**—Business has been very inactive during the past week, more so, perhaps, than at any former period during the present season. Holders of all heavy goods, however, are quite content to keep their goods in store, as they look for higher prices by the time the regular fall trade commences, and notwithstanding the present limited demand, quotations are all firmly maintained. *Cut Nails*—are scarce, and an advance of 15c. is noted. We now quote \$3.25 for assorted, and \$3.30 to \$3.40 for Shingle and Lath. No change in *Bar* or *Pig Iron*. *Powder*—in consequence of an advance in saltpetre, and from reduced stocks, is 25c. higher for Canada FF & FFF. Spring Steel is held at 4½c. to 5½c. for common, and 6½c. to 7½c. for best.

**HIDES AND SKINS.**—Hides are steady at previous quotations, with very little business passing. We quote *Lambskins* 40c., and *Pelts* 25c.

**LEATHER.**—There has been a somewhat better enquiry, and desirable stock has sold freely, whenever offered. The market is very firm, and prices, though not notably higher, are decidedly stiffer.

**PAINTS AND OILS.**—A moderate business only has been transacted during the past week, and we make no alterations in our price list.

**PETROLEUM.**—The local consumptive demand has been gradually improving, but it is still limited, and there have been no sales reported of round lots. The market is a little unsettled, in view of the possible consequences of the Franco-German war, and the interference with the continental trade in this article, which has already acquired large dimensions. Should the German and Prussian market be closed to American oil, a fall in the other foreign markets may reasonably be expected, and this may again re-act on the price of crude both in Pennsylvania and Canada. In fact prices have already given way, and crude is now difficult of sale.

**PRODUCE.**—The market for breadstuffs, governed principally by the daily cable despatches from Liverpool, has been a gradually improving one, and though prices can hardly be said to have advanced here, there is much more firmness, and buyers and sellers are not as far apart as they were a week ago. Still there has been no great keenness displayed to operate largely, caution still marking the proceedings of speculators, so that the total business transacted is by no means large.

**Flour.**—Sales have been limited, but towards the close they were made at somewhat improved prices. Holders were then firm at \$6.10 for No. 1 Superfine, but their views were about 10c. per bbl. above those of buyers. The sales for the week, so far as reported, were as follow:—400 brls. choice Superfine, at \$6, f.o.b. here; 100 brls. Fine, at \$4.75, f.o.b. here; 300 brls. Fancy, on p.t.—probably \$6.25; 200 brls. St. Alban's brand at \$6, f.o.b.; 200 brls. Fancy at \$6.25 f.o.c. here; 300 brls. Extra at \$6.50, in store here; and 1,000 brls. Superfine, on terms which did not transpire.

**Wheat.**—Not much business done in shipping lots. In the forepart of the week, buyers held quite aloof, but subsequently, with an improving tone in the English markets, they became a little less timid, and a few lots changed hands. The reported sales embrace the following:—800 bush. Treadwell at \$1.30, f.o.c. here; a mixed lot of 2,000 bush. on p.t.; 1,300 bush. Spring at \$1.25; and 900 bus. White Winter at \$1.40, both f.o.b. at Whitby; 1 car White Winter at \$1.42, and 1 car No. 2 Red Winter at \$1.19, in store here. New wheat is beginning to come; the first loads that made their appearance fetching \$1.45 for choice Deihl, and \$1.36 for Treadwell. **Barley.**—Receipts for the week, both by rail and from farmers, have been limited, and unequal to the demand for local consumption, and prices are somewhat firmer. Sales have been at from 68c. to 73c., according to quantity and quality. **Oats.**—There has been little doing during the week, the sales having been a few car loads on track and in store at 42c. to 42½c; at the close, holders offering at 42c., without buyers at the moment. **Peas.**—Receipts have been light, and with a fair demand; the market is the turn in favor of holders, who are now asking 84c. For farmers' loads 80c. to 84c. is paid. **Hay**—sells at \$9 to \$13 for new. **Straw,** \$5 to \$7.

**PROVISIONS.**—Butter, with a continuance of light receipts, prices have still further improved, and 17½c. to 18c. would now be paid for choice, holders asking 18½c. Store packed, ordinary to good, readily brings 16c. tr. 17c. **Cheese**—a small consumptive demand at about 12c. to 13½c. **Eggs** are only dealt in to a limited extent, the heat of the weather preventing shipments. Prices are firm, however, at 13c. to 13½c. for packed. **Pork,** no stock in first hands; Mess nominal at \$26 to \$27. **Bacon.**—A lot of some 8 tons of rough, and of

shoulders in salt reported sold in the course of the week at 11c.

**SALT** has sold to a considerable extent at 75c. for Liverpool coarse ex store, with a lot of 2000 bags offered at the close at 73c. ex wharf. Sales of small parcels at 80c. to 85c.

**WOOL.**—The market has given way somewhat, and a few days ago, not more than 28c. would be paid. Buyers are now paying 29c., however, and for selected lots 30c. would be paid. A sale of 20,300 lbs. is reported at something over these prices, half for shipment to the United States.

**MONEY.**—Sterling Exchange, 60 days sight, or 75 days date, 110½; Gold Drafts on New York ¼ premium; Currency Drafts on New York, and Greenbacks 82 to 83; American silver, large 5½ to 6½; small 6 to 10 discount; Bank of Upper Canada Bills are in some demand at about 80c., at which price holders are unwilling to sell. Gold in New York has been steady during the week, closing at 121½.

**FREIGHTS.**—Grain 2c., greenbacks to Oswego, and 2c. gold to Kingston by sailing vessel; from Kingston to Montreal, by barge 4½c. Steamer rates unchanged, but freights offering more abundantly. We quote for flour, 12½c. to Kingston; 15c. to Brockville and Prescott, 20c. to Montreal, and 20c. gold to Oswego and Ogdensburg. Railway rates are without change. Per G. W. Railway:—Flour, from Detroit to Toronto 35c. per bbl; grain, 18c. per 100 lbs. From Sarnia, 30c. per bbl; grain 15c. per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c. In consequence of the war, ocean freights are at present so uncertain that reliable quotations can not be given. Should the war continue, a very considerable advance may be looked for, as homeward rates from New York have already very greatly advanced. The following are the current rates of the Grand Trunk Railway: to Halifax 75c. for flour and 38c. for grain; to St. John 75c. flour, 38c. grain. The rates to railway stations are—Flour to Kingston, 25c.; grain, 13c.; flour to Prescott, 30c.; grain, 15c.; flour to Montreal, 30c.; grain, 18c.; flour to St. John, Quebec, 45c.; grain, 23c.; flour to Point Levi, 55c., grain, 28c.; flour to Portland, 75c., grain, 38c.; flour to New York 75c.; grain 38c.; flour to Boston 80c., grain 40c. gold.

## THE CROPS.

The following reports on the state of the crops have been handed us by Messrs. Dun, Wiman & Co.; they are supplied by their correspondents in the various districts.

Ancaster, July 27.—Wheat in this locality was badly killed out last winter. Some fields are looking pretty well, but a large portion of the crop is very thin, and I don't think, at the most, from the whole breadth sown, that a two-third crop will be realized. Barley is looking pretty well; it is not, however, owing to the very hot weather when coming into head, well filled; heads very short, and grain small. Oats are looking exceedingly well, and no doubt a good yield will be harvested. Potatoes are looking remarkably well. Turnips, badly bitten by the fly, will not be a large yield. Weather very unsettled; rains almost every day, and from appearances now, wheat will be grown in the shock, and what barley is cut will be badly discolored. Taking it altogether, it is not by any means a good season, and if farmers here hold their own, it is all that is expected.

Burford, Brant Co., July 29.—Crops below the average. Fall wheat, half crop; almost now secured; berry plump and good. Barley, a large yield; weather unfavorable for harvesting; some sprouted, most discolored. Spring wheat and oats are a good yield; all that is wanted is fine weather to secure it. Root crop abundant.

Jarvis, Haldimand County, August 2nd.—Wheat is not more than half an average yield, say

10 bushels per acre. Barley is a very fair crop; some damaged by wet; yield about 25 bush. Oats Peas, and Root crops excellent. Hay very good, mostly very well saved.

Selkirk, Haldimand Co., Aug. 1.—The Hay crop was pretty fair, not much damaged by wet. Fall Wheat, it is generally supposed, will turn out about 16 bushels to the acre, some of it damaged by rain. Expect Barley and Oats to be very good, if not too much wet weather in harvesting them. Peas, damaged by dry weather shortly after sown. Too hard clay soil in this part for root crops to amount to anything.

Newport, Brant Co., Aug. 1.—Winter Wheat about one-third crop, and a great deal sprouted, and will not be fit for market; the wet weather has made it sprout in the ear; rain has fallen for the last fourteen days. Barley a medium crop, and will be mostly a dark sample. Peas, early sown, buggy. Oats will be an average. Indian Corn good. Root crops will be good.

York, Haldimand Co., July 29.—Crops so far pretty safe and quite average; reapers and mowers save grain and labour. Farmers getting out of all old debts and mortgages, and improving farms and buildings. Lands sell more readily, and for better prices and good payments down.

Smithville, Lincoln Co., Aug. 1.—As regards our crops altogether should say about average crop; cannot say as for roots, but prospects very good, if not destroyed by wet weather.

Wellandport, Lincoln Co.—Harvest is an average crop of all kinds of Grain and Hay. The prospects of farmers are good.

Westover, Wentworth Co.—Fall Wheat very thin on ground; the late a little rusted, but berry generally good. Barley an average. Peas and Oats over average. Potatoe, &c., do, except rot takes them; no signs at present.

Millgrove, Wentworth Co., August 1.—Crops look pretty well except the Fall Wheat, it is a little slack this year to what it was last year, hay is pretty poor.

Carlisle, Wentworth Co., August 1.—The wheat, I do not think, will average more than two-thirds of last year's crop, though sample is good, Barley, Oats and Peas promise a very large yield. Roots so far are looking splendidly. The short crop of wheat will I think, be made up by the abundance of other grain, therefore I think the Farmers will have no reason for complaint, although they are for ever grumbling.

#### MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour, Commission Merchant.)

Trade for the past fortnight has been comparatively active for the season, and prices have been well sustained, some descriptions having been slightly advanced by holders.

SPANISH SOLE.—Stocks in market are not heavy, and prime is held firmly at 24c., with some reasonable prospect of higher rates.

SLAUGHTER SOLE.—There is very little in market, but the demand is not over pressing as the season advances.

ROUGH.—Has a fair inquiry and commands ready sale, at remunerating prices.

HARNESS.—Is in light supply and very little coming forward. Prices have an upward tendency.

WAX-UPPER.—The demand for consumption is only limited. There has been some speculative inquiry with sales, but at present prices, the margin for profit is too small, not to make it hazardous to handle to any considerable extent.

GRAIN UPPER.—A moderate amount of prime stock could be placed at fair prices, although receipts are improving.

BUFF AND PEBBLE.—Choice stock of both descriptions sell freely, but prices have not advanced in the same ratio with other classes of leather.

PATENT AND ENAMEL.—Are very quiet, sales making are only of a retail character.

CALFSKINS.—There is no special enquiry, and no choice lots offering.

SPLITS.—Continue in good demand, and prices are fully as high as last noted.

SHEEPSKINS.—There has been rather more inquiry for colors recently—and russets, particularly light sell freely.

#### OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, Aug. 1, 1870.

Oil matters very flat and Crude not enquired for. The well reported in my last, as struck by Mr. Craise, on lot 11, 12th concession, is a perfect success, it pumps 300 brls. per day, with ease. I have no new strikes to record, and am sorry to say that things in the north-west are not so flourishing as might be; no wells there excepting the McDougall, the attention of operators being confined to lots 11 and 12, 12th con. The large still is still running its full capacity, and so is Anglehart, of London, both for the export market; they say they are merely filling up old contracts, and that they will shut down immediately they are filled; both firms refuse to buy Crude.

This war has had a very damaging effect on our oil interests, and I fear its continuance will seriously affect if not entirely ruin it. At present there is no standard price for Crude or Refined, and parties sell to the highest bidder.

Crude, from..... \$1 50 to \$1 65 per brl.  
Refined..... 0 18 " 0 21 " gall.

THE CURRANT CROP.—A letter from Zante, of the 2nd July says of the Currant crop:—The prospects of the growing crops are, on the whole, very satisfactory. Some partial injury was done by frost in the Spring to the Zante, Pirgos, and Gastomi crops, and this will bring the yield of these places of production below the full average, but, on the other hand, all the other places have a good show of fruit, and in Messenia (Calamata and Nisi), where the crop was short and defective last season, there is a promise of 25 per cent. excess. The bunches generally are not numerous but unusually large, and the berries are less compressed than in other years, so that the fruit is not so liable to rot, and ought to ripen more quickly. Present prospects lead us to expect that the total yield will exceed last year's by 6,000 to 8,000 tons. The grape vines both here and all over the Morea suffered very much more from the frosts than did the currant vines.

BOSTON WOOL MARKET.—Business in the wool market is active and sales for the week foot up, for domestic 1,600,000 lbs. at from 45 to 53c. for fleece and 38 to 49c. for the various grades of pulled. The prospect of a general war in Europe has improved the tone of the goods market and the facility of raising money has induced speculation, so that not much of the new clip is consignable at this time. The consequence has been an advance from 1 to 2c. per lb. on good grades. There is not a large lot of California or Western wool in first hands. One firm is said to control the market for Canada wool which is held at 60c. per lb. We hear of the sale of 500,000 lbs. of California wool at full rates—it is of approved quality and leads the market. Sales have also been made this week of 153,000 lbs. XX Ohio and Pennsylvania fleeces at 49 to 52c.; 60,000 lbs. Michigan at from 47 to 48c. In Western fleece very little has been done for want of supply, all we hear of being placed, amounts to but 30,000 lbs., at a range of from 42 to 46c. In combing and Delaine wools 50,000 lbs. wools were sold at from 48 to 52c.; and an exceptional sale of Michigan fleece at 66c.

—The Lancashire Insurance Company have declared a half-yearly dividend of 10 per cent.

#### THE DEAD BEAT.

It is superfluous to define the term that heads this article. Its numerous owners are in every walk of American life, and every department of business feels their infliction. We had nearly said every department of industry, but lest we should intimate that they might, in some possible sense, be classed as associated with industry, we hasten to disclaim the thought. The dead beat is a great institution. He is one who announces, and boldly advocates and acts out the high-toned maxim that the world owes him a living. It might not be so unpalatable to know their line of battle if the army of cormorants could be kept even at its present magnificent proportion and the tax for supporting it made general and even. His line of action is not precisely systematic, perhaps for the reason that even gullible mankind are not twice taken in the same trap, but his footsteps are execrated by the unchanging wail of creditors. But, like any other disease, it grows, and the comfortable solution by so many, of the problem of getting something for nothing, induces an uncomfortable number to follow his illustrious example. Not his to distinguish the vulgar difference between *meum* and *tuum*, or to hesitate in adopting as a line of policy the Jesuitical maxim that the end justifies the means. The dead beat approaches his victim by every vulnerable avenue. He is in the garb of holiness, with a sleek and meek exterior that would and does deceive the very elect, now, as in the days of old, less wise in their generation than the children of this world. He is fast or slow, grave or gay, meek or spirited, as suits the varying and various terms of his victims. If liberality is requisite, he is equal to the occasion, and generally offers to let his friends dip to the extremes of their purses. He is always short at the critical time; he is plethoric of resources that are just not at hand at the very moment when their presence would be most welcome. There is a system about his disappointments that should, but does not always, warn the proposed object of attack. The similitude of grief, or the affectation of independence, works in an equally effective manner with the opposite characters of the world. Like A. Ward's *crisis*, he is on us. His interesting and cheerful countenance is omnipresent—in fact, altogether too plenty—and the question with good, gullible Pickwickian humanity is, what to do. His offence has been overlooked by every jurist from Blackstone to Banyon (the Dan and Beersheba of law.) We cannot kill him, and kicking is too complimentary. Nature has kindly relieved his facial nerves and muscles of the power to blush, and cushioned him to imperviousness so far as shoe leather is able to analyze. He is one of the trials of probation—a seated cancer in the body politic—and we presume must be endured, and no known remedy will cure it.—*Chicago Observer.*

TRADE MARKS.—WETHERSPOON & Co. vs. CURRIE.—A bill was filed by the plaintiffs against Jno. Currie & Co., of Paisley, to restrain them from applying the word "Glenfield," or using it upon the labels affixed to packets of starch made by them, and selling the same as Glenfield starch. The injunction was granted. In appeal, Lord Justice James was of opinion that the injunction could not be sustained. Cases of this kind involved to a great extent not so much a question of law as questions of the application of well known principles of law to the particular facts. The word "Glenfield" was not a mere fancy name, like the names used in many of the other cases of this description, such as "Albert," "Victoria," "Excelsior." But Glenfield, though not a large town, nor even a place which had a post-office, was a place which had an actual existence, and was the place where the plaintiffs' starch was originally manufactured, and because of its being manufactured there, the name of "Glenfield" per-

tent starch" was originally given to it by Fulton & Co. They sold their business to the plaintiffs, and the plaintiffs lawfully continued to use the name of Glenfield, though their starch was no longer made at Glenfield. No one else had now a right to use the name "Glenfield starch," at any rate in such a way as to induce people to believe that his starch was the plaintiffs'. The defendant was minded to establish a starch manufactory at Glenfield, and he had a right to do so. The place Glenfield was not tabooed to all the world except the plaintiffs as a place for the manufacture of starch. Currie & Co. were young beginners in the business; they seemed to have had a good reason for establishing themselves at Glenfield; they had a perfect right to do so, and, having done this, they printed at the bottom of their label these words, "Currie & Co., starch and corn flour manufacturers, Glenfield." That was a simple statement of an absolute and undeniable fact. No doubt a man might tell the truth in a way calculated to deceive, and the question therefore was, whether in the use of this word "Glenfield" there was enough to lead an ordinary buyer to suppose that he was buying the plaintiffs' starch. There were two classes of buyers—those who could read and those who could not. There was nothing in the defendant's label calculated to mislead those who could read. To those who could not read no doubt the packets were strikingly similar, and if the case came out that the blue wrapper, the green label, and the style of figures were taken the one from the other, there would be very good ground for supporting the injunction. But it appeared that the blue wrapper, the green label, and the style of figures were common to all starch manufacturers, and there could, therefore, in the use of them be nothing to deceive. To a person, therefore, not able to read, there would, in the fact that the word "Glenfield" occurred in this way at the bottom of the defendant's labels, be nothing to make the thing appear to be the same as that of the plaintiffs. Under these circumstances his Lordship was of opinion that the plaintiffs had not made out their case that there was such a similarity of the defendants' labels to the plaintiffs' that an ordinary buyer, lettered or unlettered, could be deceived. There was, in fact, a marked distinction between the two labels. His Lordship had no doubt that the defendant had used the word "Glenfield" with the intention of getting part of the reputation which had become attached to that word—viz., the reputation which arose from the starch being manufactured at that place. His starch was manufactured there, and he had a right to get that reputation. No fraud had been made out, and fraud was the only ground on which such a suit as this could be sustained. The intent to pass off goods as those of another maker was the essence of the thing. The injunction must therefore be dissolved.

GRAND TRUNK.—The following is a comparative statement of the traffic for week ending July 9th:—

Week ending July 9, 1870	\$148,500
" " 1869	145,980
" " 1868	123,970
" " 1867	110,820

—Russia is the only country in the world which now approaches the United States in the extent of railroads being built. Unlike the United States, however, it is obliged to import most of its rails. The Cleveland and Tyne district alone, in England, are said to have orders from Russia, to the amount of £3,000,000 for railway materials of all kinds. The Northeastern District is producing railroad material at the rate of 1,700,000 tons a year, and increasing its furnaces, so great is the demand for railroads in construction on the continent of Europe.

—A meeting was held in Guelph last week, for the purpose of forming a gas company for that town; \$10,000 of the stock was subscribed at the meeting; \$16,000 will be required to furnish all the necessary apparatus to supply 100 consumers.

**BRITISH AMERICA ASSURANCE COMPANY.**

THE Thirty-sixth Annual Court of Proprietors of this Institution was held on Monday, the 1st instant, as prescribed by the Act of Incorporation, when the following gentlemen were elected for the ensuing year, viz:—

- GEORGE PERCEVAL RIDOUT, Esq., of Toronto.
- PETER PATERSON, Esq., of Scarborough.
- E. H. RUTHERFORD, Esq., of Toronto.
- HON. WM. CAYLEY, " "
- HON. G. W. ALLAN, " "
- GEORGE J. BOYD, Esq., " "
- T. C. STREET, Esq., M.P.P., of Clark Hill.
- PELEG HOWLAND, Esq., of Toronto.
- A. JOSEPH, Esq., of Quebec.

At a meeting of the Board this day, the undermentioned were unanimously re-chosen for the respective offices:—

- Governor—G. P. RIDOUT, Esq.
- Deputy Governor—PETER PATERSON, Esq.

TRUSTEES.

- E. RUTHERFORD, Esq.; HON. WM. CAYLEY.
- G. J. BOYD, Esq.

By order of the Board,

- T. W. BIRCHALL, Manager.
- Per JOHN EVANS, Accountant.

British America Assurance Office, Toronto, 2nd Aug. 1870.

**Northern Railway of Canada.**

THE usual Half-yearly Meeting of the Proprietors of the Company will be held in their offices, Brock Street, on

WEDNESDAY, THE 10TH DAY OF AUGUST NEXT.

At 12 o'clock, Noon.

By order,

- THO. HAMILTON, Secretary.

Toronto, 27th July, 1870.

**Dominion Bank.**

THE Provisional Directors of the Dominion Bank, at the urgent request of many of their friends, have decided to proceed at once with the organization of the Institution.

Stock Books can be seen, as well as further subscriptions of stock made, at the offices of

- Messrs. PELLATT & OSLER, or Messrs. CAMPBELL & CASSELS, King Street, Toronto,
- And Messrs. ROSS, LAUDER & MULLOCK, Masonic Hall, Toronto,

And at the office of

- WILLIAM SACHE, ESQ., Montreal.

- WILLIAM MULLOCK, Secretary to the Provisional Board.

Toronto, July 15, 1870.



**Government House, Ottawa.**

Wednesday, 22nd day of June, 1870.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON the Report of the Commissioner of Customs, dated 21st June, 1870, and approved by the Honorable the Minister of Customs, and under the provisions of the 22nd Section of the Act 23 Vic., Cap. 9, His Excellency in Council has been pleased to authorize and doth hereby authorize the Minister of Customs in any or all cases in which it may be shown that British or Canadian Vessels navigating the Inland Waters of Canada, and frequenting American Ports, are charged with lower fees or tonnage duties than are charged on American Vessels frequenting Canadian Ports above Montreal, to reduce the said fees or tonnage dues so payable on the entry and clearance of all Vessels, whether British or American, at Canadian Ports in the Inland Waters aforesaid, to the standard of such fees or tonnage duties as are actually charged on Canadian Vessels on entering or clearing at American Ports.

- WM. H. LEE, Clerk Privy Council.

**Grand Trunk Railway.**

TRAINS arrive and depart as follows at and from Toronto:

EAST.		WEST.	
a.m.	p.m.	a.m.	p.m.
Depart	5.37	6.37	5.37
Arrive	9.37	10.37	10.37
Depart	7.30	11.40	3.45
Arrive	5.30	12.50	5.20

**Northern Railway.**

	a.m.	p.m.
Depart	7.00	4.00
Arrive	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

**Mercantile.**

**Winans, Butler & Co.**  
COMMISSION MERCHANTS,  
DEALERS IN  
FOREIGN AND DOMESTIC WOOLS,  
GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks celebrated Lubricating Machine Oils.

77 Front Street, Toronto and Division Street, Cobourg

**L Coffee & Co.**

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**Sessions, Turner & Cooper.**

MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Welton St West, Toronto, Ont

**Parson Bros.,**

PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

**Childs & Hamilton.**

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

**John Fiske & Co.**

ROCK OIL and Commission Merchants, Wellington Street East, Toronto, Ont.

**Toronto Auction Mart.**

Established 1834.

F. W. COATE & CO.,

Manufacturers' Agents,

AUCTIONEERS AND COMMISSION MERCHANTS,  
KING STREET, TORONTO.

**The Mercantile Agency,**

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & Co.

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REFERENCE Book, containing names and ratings of Business Men in the Dominion, published semi-annually. 24-ly.

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Stationers, Book-Binders, Etc.,

66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

**Western Assurance Company.**

NOTICE is hereby given, that the Annual General Meeting of Shareholders of this Company, will be held at the Company's office, on

TUESDAY, the THIRTIETH day of AUGUST NEXT, AT 12 O'CLOCK, NOON,

To receive the Annual Report, and for the election of Directors, to serve during the ensuing year.

By order of the Board.

J. MAUGHAN, JR.,  
Asst. Secretary.

Western Assurance Co.'s Buildings,  
Toronto, 26th July, 1870. 50-td



**TO THE WORKING CLASS.**—We are now prepared to furnish all classes with constant employment at home, the whole of the time or for the spare moments. Business new, light and profitable. Persons of either sex easily earn from 50c. to \$5 per evening, and a proportional sum by devoting their whole time to the business. Boys and girls can newly as much as men. That all who see this notice may send their address, and test the business, we make this unparalleled offer: To such as are not well satisfied, we will send \$1 to pay for the trouble of writing. Full particulars, a valuable sample which will do to commence work on, and a copy of *The People's Literary Companion*—one of the largest and best family newspapers published—all sent free by mail. Reader, if you want permanent, profitable work, address E. C. ALLEN & CO., AUGUSTA, MAINE.

**Hotels.**

**Hiron's House,**

WINDSOR, Ontario. ED. BARRETT, Proprietor

**Ottawa Hotel.**

ST. JAMES AND NOTRE DAME STREETS,  
MONTREAL.

**BURNETT & DOYLE, . . . Proprietors.**

D. C. BURNETT, late proprietor of Woodruff House, Watertown, N.Y., and St. James' Hotel, Montreal.

THE Proprietors take pleasure in informing their friends and Travellers either for pleasure or on business, that they have recently opened this New and Elegant Hotel, where they will find every convenience and accommodation. Guests will find this the most pleasant and desirable stopping place in the city.

**Albion Hotel,**

MCGILL STREET, MONTREAL.

AMPLE ACCOMMODATION FOR 500 GUESTS.

FARE, . . . . . \$1.50 PER DAY

**Domination Hall, Cornwall, Ont.,**

J. B. MCKENZIE, Proprietor.—This new, large, and J. first-class Hotel is second to none in the Province. Excellent Sample Rooms for Commercial Travellers. 25

**St. James' Hotel, Montreal.**

THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

**Branch Establishment of the St. Lawrence Hall,**

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederick Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

**London Assurance Corporation.**

CAPITAL, . . . . . £396,550 Stg.  
PAID UP, . . . . . 448,275 "  
FUNDS IN HAND, . . . . . £2,463,538 17s 4d. "

HEAD AGENT, . . . . . ROMEO H. STEPHENS.

S. E. HOLCOMB, Agent,  
No. 2 Exchange, Toronto.

**Provincial Insurance Company OF CANADA.**

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE, . . . . . TORONTO, ONT.

PRESIDENT.—The Hon. J. H. Cameron, D. C. L., Q. C., M. P. Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassels, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M. P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

Provincial Insurance Co.'s Buildings,  
Toronto, June 28, 1870. 46

**Real Estate.**

**Wadsworth & Unwin,**

(Successors to Dennis & Gossage)

PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN  
27-174 P. L. Surveyor. P. L. Surveyor.

**The Canadian Land and Emigration Company**

OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS, the COUNTY OF PETERBORO', Ontario, in the well-settled

TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &c., &c., AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road, AT ONE DOLLAR AN ACRE.

For particulars, apply to CHAS. JAS. BLOMFIELD, Manager, C. L. & E. Company, Peterboro

Or to ALEX. NIVEN, P. L. S., Agent C. L. & E. Company, Haliburton, Ontario.

**Arthur Jones**

Land Surveyor and Timber Agent.

IMPROVED and unimproved lands for sale, in the Counties of Kent, Essex, Lambton, Middlesex, and Elgin. Chatham, County Kent, Ontario.

**Morton & Smith,**

ACCOUNTANTS, REAL ESTATE AGENTS, AND VALUATORS,

48 AND 50 CHURCH STREET, TORONTO.

B. MORTON. 47-1y J. LAMOND SMITH.



**Government House, Ottawa.**

TUESDAY, 21st day of June, 1870.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON the recommendation of the Honorable the Minister of Customs, and under and in pursuance of the Act 31 Victoria, Chapter 6, intitled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby Ordered, that on, from and after the first day of July next, the Port of "Ragged Islands" in the Province of Nova Scotia shall, for all the purposes of that Act, be designated and known as the "Loche Port."

WM. H. LEE,  
Clerk Privy Council.

**Financial.**

**Western Canada Permanent Building and Savings Society.**

NO. 70 CHURCH STREET.

MONEY TO LOAN AT REDUCED RATES. NO COMMISSION OR FEES CHARGED.

Persons borrowing to purchase Real Estate, or to erect Houses, will find our system of repayment advantageous, and interest as low as any similar Institution.

WALTER S. LEE,

Secretary and Treasurer.

**REDUCTION IN RATE OF INTEREST.**

**The Canada Permanent Building and Savings' Society**

WILL GRANT LOANS to assist in purchasing Real Estate, in Erecting Houses, and for other purposes, upon the following terms:—

5 YEARS. 10 YEARS

The Monthly instalments required to repay a Loan of \$1,000 are . . .	\$ 20 60	\$ 12 60
The amount to be paid in each year being . . . . .	\$249 80	151 20

These instalments cancel the debt, both principal and interest.

Loans are made for any term from one to twenty years, and may be repaid by half-yearly or yearly instalments, if desired.

Owners of Real Estate are reminded that the Sinking Fund system affords the surest, easiest and cheapest mode of paying off a loan.

Circulars, with full particulars, may be had at the Society's Office.

J. HERBERT MASON,

Secretary and Treasurer. Masonic Hall, Toronto. 48 61

**Herrick & Crombie,**

BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS

For the Purchase and Sale of Manufactures, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited: Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE.

**O'Connor & Waller**

EXCHANGE BROKERS, Commission Merchants, and Insurance Agents, Bell's Block, No. 2 Rideau Street, Ottawa.—Personal attention given to the Commission Business, and the utmost promptness by sales and returns strictly observed. All needless expenses carefully avoided. Consignments of Pork, Flour, Beans, Bacon, Cheese, Liquors, and General Produce, solicited. Liberal advances made in the usual form. Good references if required. B. E. O'CONNOR. 33-ly W. H. WALLER

**Books for Sale.**

AGENTS MONETARY LIFE AND VALUATION TABLES, by D. P. FACLER, Actuary. An invaluable book for Life Agents. Price \$1.20. GRISWOLD'S HANDBOOK OF ADJUSTMENT OF FIRE LOSSES. Price \$2.

The above Works are for sale at the Office of THE CANADIAN MONETARY TIMES, No. 60, Church Street, Toronto.

## Financial.

## Canada Landed Credit Company.

## DIVIDEND No. 18.

## NOTICE

IS hereby given, that a dividend, at the rate of seven per cent. per annum, on the paid up capital of the Company, for the half-year ending 28th JUNE, 1870, has this day been declared, and will be payable at the Company's office, on or after the 1st day of AUGUST, next.

By order,

J. SYMONS,  
Secretary.22 King street, Toronto,  
20th July, 1870.

## MONEY TO LOAN.

## THE TRUST AND LOAN COMPANY

ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.

## INTEREST AT EIGHT PER CENT.

No commission, and the legal charges on a very reduced scale. The money may be repaid by

## ANNUAL INSTALMENTS,

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber one day every week to receive applications.

For further particulars apply to

J. W. G. WHITNEY,

Appraiser of Trust and Loan Company  
for the City of Toronto and County of York  
and Hamilton, to

A. H. MACAULAY,

Provincial Insurance Co. of Canada Office,  
45-1y 57 James St., (north) Royal Hotel Block.

## Campbell &amp; Cassels,

J. CAMPBELL,] 92 King Street, East, [W. G. CASSELS.  
TORONTO,

## BANKERS AND BROKERS,

STERLING EXCHANGE, AMERICAN CURRENCY,  
BONDS AND STOCKS, GOLD, SILVER, AND CANADIAN  
STOCKS AND SECURITIES,

BOUGHT AND SOLD.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

## Robert Beatty &amp; Co.,

## EXCHANGE OFFICE,

BANKERS, BROKERS, &amp;c.,

53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

DRAFTS ON NEW YORK, Gold, Silver, Uncurrent money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph letter promptly attended to.  
Interest paid on Deposits. 18-3m

## Toronto Savings Bank.

72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,

301y

MANAGER.

## Agents' Directory.

**J. L. HOOPER**, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine. Hamilton.

**GREGORY & YOUNG**, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal, Marine, and Equitable Life Ass. Soc. Hamilton.

**OWEN MURPHY**, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN**, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

**GEORGE A. YOUNG**, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

**ARCHIBALD McKEAND**, Agent, Hartford Fire Ins. Co., Home Ins. Co., of New Haven, Travelers' Ins. Co., No. 11, James Street, Hamilton.

**J. D. PRINGLE**, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine; Phoenix, Ocean Marine, Hamilton, Ont.

**W. F. FINDLAY**, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

**WILLSON & SMITH**, Produce Commission Merchants; Agents for the Western Marine Ins. Co. of Toronto. Office—43 and 45 South- or. King and John Sts., Hamilton, Ont. J. W. WILLSON. C. E. SMITH.

**GEORGE GIRDLESTONE**, Fire, Life, Marine, Accident, and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

**R. N. GOOCH**, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co. (Marine), No. 32, Wellington Street East, Toronto.

**JAMES FRASER**, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metropolitan's Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

**J. T. & W. PENNOCK**, Fire and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

**PETER McCALLUM**, Agent for the Lancashire Ins' Co.; Travelers' Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

**F. B. BEDDOME**, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**W. H. MILLAR**, Agent Northern Fire Assurance Co. of London and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

**F. S. CLARKE**, Exchange Broker, Agent for Northern Ass. Co. Provincial (Fire and Marine), Canada Life; Steamship and Western R. R. Ticket Office, London, Ont.

**WADDELL & GUNN**, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

**D. B. BURRITT**, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

**M. B. ROBLIN**, Agent Western, Provincial, Beaver, Citizens', and Star Ins. Companies; also Valuator for the Trust and Loan Co. of Upper Canada. Belleville, Ont.

**JOHN AGNEW**, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

**JOHN BUTLER**, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

**R. & H. O'HARA**, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

**THOMAS CHRISTIE**, Agent Liverpool and London and Globe, N. B. and Mercantile, British America, Provincial, and Gore Mutual Ins. Cos.; Official Assignee; House and Land Agent; debts collected. Bowmanville, O.

**A. C. BUCK**, Agent for Home Fire Insurance, Canada Life, and Canada Permanent Building and Savings Society, Caledonia, Ont. 1-y

## Insurance.

## THE CONNECTICUT

## Mutual Life Insurance Company,

OF HARTFORD, CONNECTICUT.

Assets.....	\$27,566,479 25
Surplus (computing Re-Insurance by N. Y. Legal Standard).....	9,671,875 25
Income for 1869.....	8,978,751 25
Total Death Claims paid to date.....	9,566,987 00
Total Surplus Premiums returned to the Assured, to date.....	6,785,080 00

DIVIDEND PAYABLE IN 1870, \$2,300,000!

TOTAL AMOUNT INSURED, OVER \$177,000,000 !!

This Company is PURELY MUTUAL, there being no Stockholders to absorb any portion of its funds, its surplus belonging wholly to its members, and being equitably apportioned among them in annual dividends or returns of surplus premiums.

In comparison with other American Life Companies, the CONNECTICUT MUTUAL has conducted its business at a lower average rate of expenses; its claims by death have averaged less, in proportion, than those of any other Company having a sufficient extent of business to test the law of mortality; and

Its Assets have been uniformly invested at a net rate of interest exceeding that realized by any similar institution.

The necessary result of this economy in management, careful selection of lives, and highly productive investments, has been that the CONNECTICUT MUTUAL has afforded insurance to its members at a LESS AVERAGE COST, than any other Company.

Ratio of Expenses of Management to Total Receipts 1869, 8.89 per cent.

Its investments are securely and profitably made, and contain no Commuted Commissions, Fancy Stocks, Personal Securities, nor any imaginary or Unrealized Assets.

Beyond doubt, the CONNECTICUT MUTUAL is the Strongest Life Insurance Company in the world; its ratio of Assets to Liabilities, as measured by the New York Legal Standard, is \$155.50 per \$100; and it grants all desirable forms of Insurance upon Strictly Equitable Terms, and at the CHEAPEST ATTAINABLE RATES OF COST.

Z. PRESTON, Vice-President, W. S. OLMSTED, Secretary,  
EDWIN W. BRYANT, Actuary.

## MEDICAL REFEREES:

H. H. WRIGHT, M.D.; J. WIDMER ROLPH, M.D.

## HALDAN &amp; O'LOANE,

Assistant Managers.

OFFICE—No. 53 KING STREET EAST, TORONTO.

Scottish Imperial  
Insurance Company.

CAPITAL £1,000,000 STERLING.

HEAD OFFICE—GEORGE STREET, GLASGOW.

CANADIAN HEAD OFFICE—MONTREAL  
No. 96 St. FRANCIS XAVIER STREET.H. J. JOHNSTON,  
Secretary and General Agent.I. C. GILMOR,  
Agent at Toronto.

20-1y

## COMMERCIAL UNION

Assurance Company (Fire and Life).

## CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
385 AND 387 St. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg.

MORLAND, WATSON & Co., General Agents for Canada  
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

The Ontario  
Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.  
JAMES JOHNSON, Secretary-Treasurer.



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J. M. TROUT,  
Business Manager.

Dry Lumber of all kinds, to Builders and Dealers, by the car load, at Wholesale Prices.

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Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods store.

All Orders promptly supplied. Bills cut to order on the shortest notice.

British Advertisements.

JOHN HEATH.

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND.

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.

Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. Heath's first-class Extra-Strong Pens, now so largely used.

A liberal discount to wholesale stationers.

Illustrated catalogues supplied to the trade only, on receipt of business card.



**JOSEPH GILLOTT'S**  
**STEEL PENS.**  
Sold by all Dealers throughout the World.

Dunville & Co.'s



OLD IRISH WHISKEY,

BELFAST,

Of same quality as that supplied to the

INTERNATIONAL EXHIBITION OF 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION 1867.

And now regularly to the House of Lords, the quality of which is equal to the Finest French Brandy, may be had casks and cases, from the principal Spirit Merchants in Canada. The trade only supplied. Quotations on application to

Messrs. DUNVILLE & CO.,

Belfast Ireland.

TORONTO PRICES CURRENT.—AUGUST 4, 1870.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.	<b>Groceries—Contin'd.</b>	\$ c. \$ c.	<b>Leather—Contin'd.</b>	\$ c. \$ c.
Mens' Thick Boots	2 00 2 65	Gunpowder to med.	0 53 0 70	Kip Skins, Patna	0 30 0 35
" Kip	2 40 3 15	" med. to fine.	0 70 0 85	French	0 70 0 80
" Calf	3 25 3 75	" fine to fine'st.	0 85 0 95	English	0 65 0 80
" Congress Gaiters	1 75 3 00	Hyson	0 45 0 89	Hemlock Calf (30 to 35 lbs.) per doz.	0 50 0 61
" Kip Cobourgs	1 10 1 45	Imperial	0 42 0 86	Do. light	0 45 0 50
Boys' Thick Boots	1 00 1 90	<b>Tobacco, Manufact'd.</b>	0 30 0 32	French Calf	0 95 1 10
Youths' "	1 40 1 85	Dark, 5s & 10s, Cu 12, P 10	0 30 0 32	Grain & Satn Clr per doz.	0 00 0 55
Women's Batts	0 95 1 30	" West. do. com	0 31 0 33	Splits, large P lb.	0 30 0 36
" Balmoral	1 20 2 00	" " "	0 31 0 33	" small	0 00 0 25
" Congress Gaiters	1 25 1 75	igood to fine.	0 33 0 59	Enamelled Cow P foot.	0 20 0 11
Misses' Batts	0 80 0 95	Bright sorts, good to fine	0 30 0 65	Patent	0 20 0 21
" Balmoral	1 00 1 50	" choice	0 35 0 75	Pebble Grain	0 15 0 17
" Congress Gaiters	1 00 1 30			Buff	0 15 0 17
Girls' Batts	0 60 0 90	<b>Hardware.</b>			
" Balmoral	0 60 1 05	Tin (set cash prices)		<b>Cils.</b>	
" Congress Gaiters	0 75 1 10	Block, P lb.	0 32 0 35	Cod	0 00 0 79
Children's C. T. Cacks	0 50 0 75	Grain	0 25 0 00	Lard, extra	1 25 0 00
" Gaiters	0 00 0 85			" No. 1	1 12 0 00
				" No. 2	1 00 0 00
<b>Drugs.</b>				Lubricating, patent.	0 00 0 00
Aloe Cape	0 15 0 20			" Mott's economic	0 30 0 00
Alum	0 02 0 03			Linseed, raw	0 77 0 85
Borax	0 10 0 20			boiled	0 82 0 90
Camphor, refined	0 45 0 55			Machinery	0 00 0 00
Castor Oil	0 15 0 18			Olive, common, P gal.	1 30 1 35
Caustic Soda	0 05 0 05			" salad	1 50 2 30
Cocaine, s. g.	0 10 1 15			" salad, in bots.	3 60 3 75
Cream Tartar	0 25 0 30			Sesame salad, P gal.	1 30 1 35
Epsom Salts	0 03 0 04			Seal, pale	0 80 0 85
Extract Logwood	0 10 0 13			Spirits Turpentine	0 50 0 55
Gunf Arabic, sorted	0 34 0 37			Whale, ref'd	0 85 1 00
Indigo, Madras	1 05 1 15				
Licorice, com.	0 14 0 25			<b>Paints, &amp;c.</b>	
Madder	0 14 0 18			White Lead, genuine	0 00 2 30
Galls	0 32 0 37			in Oil, P 25 lbs.	0 00 2 10
Opium	11 00 11 50			Do. No. 1	0 00 1 90
Oxalic Acid	0 24 0 32			" 2 "	0 00 1 70
Potash, Bi-tart.	0 25 0 28			" 3 "	0 00 1 00
" Bichromate	0 15 0 20			Common	1 30 0 00
Potass Iodide	3 80 4 50			White Zinc, snow	2 75 3 25
Senna	0 13 0 30			White Lead, dry	0 05 0 09
Soda Ash	0 03 0 04			Red Lead	0 06 0 08
Soda Bicarb	3 37 4 00			Venetian Red, Eng'h.	0 02 0 03
Tartaric Acid	0 37 0 45			Yellow Ochre, Fien h.	0 02 0 02
Verdigris	0 35 0 40			Whiting	0 80 1 25
				<b>Petroleum.</b>	
				Refined P gal.	
				Water white, 5 bris.	0 23 0 00
				" single bri.	0 30 0 00
				Straw, 5 bris.	0 00 0 24
				" single bri.	0 00 0 25
				Amber, by car load.	0 00 0 00
				Exportation Oil	0 28 0 30
				Benizine	0 35 0 38
				<b>Produce.</b>	
				Grain:	
				Wheat, Spring, 60 lb.	1 20 1 35
				" Fall 60 "	1 30 1 40
				Barley	0 70 0 73
				Peas	0 82 0 84
				Oats	0 42 0 00
				Rye	0 00 0 60
				Seeds:	
				Clover, choice 60 "	0 00 7 25
				" com'n 68 "	0 00 0 00
				Timothy, cho'e 4 "	0 00 0 00
				" inf. to good 48 "	0 00 0 00
				Flax	2 00 2 25
				Flour (per bri.):	
				Superior extra	6 50 6 75
				Extra superfine	6 40 6 50
				Fancy superfine	6 15 6 25
				Superfine No 1	6 00 6 10
				" No. 2	
				Oatmeal, (per bri.)	4 70 4 80
				<b>Provisions</b>	
				Butter, dairy tub P lb.	0 17 0 18
				" store packed	0 16 0 17
				Cheese	0 12 0 13
				Pork, mess, new	26 00 27 00
				" prime mess	23 00 24 00
				" prime	20 00 22 00
				Bacon, Canada	0 10 0 14
				" Camber'd cut	0 11 0 12
				" smoked	0 13 0 14
				Hams, covered	0 14 0 15
				" smoked	0 14 0 14
				Shoulders, in salt	0 12 0 13
				Lard, in kegs	0 13 0 13
				Eggs, fresh	0 00 0 00
				Beef Hams	0 00 0 00
				Tallow	0 07 0 7
				Hogs dressed, heavy	0 00 0 00
				" medium	0 00 0 00
				" light	0 00 0 00
				<b>Salt, &amp;c.</b>	
				American bris.	0 60 0 65
				Liverpool coarse	0 75 0 85
				Golcherich	1 55 1 60
				Plaster	1 05 1 10
				Water Lime	1 50 0 00

Soap & Candles.	
D. Crawford & Co.'s Imperial	0 07 1/2 0 08
" Golden Bar	0 07 0 07 1/2
" Silver Bar	0 07 0 07 1/2
Crown No. 1	0 05 0 05 1/2
Candles	0 00 0 10 1/2
Wines, Liquors, &c.	
<b>Ale:</b>	
English, per doz. qrts.	2 30 2 40
Guinness Dub Portr.	2 25 2 35
<b>Spirits:</b>	
Pure Jamaica Rum	1 80 2 25
De Kuyper's H Gin	1 55 1 65
Booth's Old Tom	1 90 2 00
<b>Gin:</b>	
Green, cases	4 09 4 25
Booth's Old Tom, c.	5 57 6 00
<b>Wines:</b>	
Port, common	0 75 1 25
" fine old	2 00 4 00
Sherry, common	0 75 1 50
" medium	1 70 1 80
" old pale or golden	2 50 4 00

<b>Brandy:</b>	
Hennessy's, per gal.	30 2 50
Martell's	30 2 50
J. Robin & Co.'s	25 2 35
Otard, Dupuy & Co.	25 2 35
Brandy, cases	8 50 9 00
Brandy, com. per c.	4 00 4 50
<b>Whiskey:</b>	
GOODERHAM & WORTS' Wholesale Prices:	
Terms Cash.—Under 5 brls., net; 5 to 10 brls., 2 1/2 p.c. off; 10 brls. and over, 5 p.c. off.	
Old Rye	In Bond 0 85 0 85
" Toddy	0 35 0 85
" Malt	0 35 0 85
Alcohol, 65 o.p.	0 66 1 76
Pure Spirits 65 o.p.	0 67 1 77
" 50 o.p.	0 61 1 61
" 25 o.p.	0 32 0 82
Dom. Whiskey, 32 u.p.	0 26 0 72
" 26 u.p.	0 25 0 68
" 40 u.p.	0 24 0 64
<b>Wool.</b>	
Fleece, lb.	0 28 0 29
Pulled "	0 26 0 28

STOCK AND BOND REPORT.

NAME.	Shares.	Paid up.	Divid'd last 6 Months.	Dividend Day.	CLOSING PRICES.*		
					Toronto, Aug. 2.	Montreal, Aug. 2.	Quebec, Aug. 1.
<b>BANKS.</b>							
British North America	250	All.	3 1/2 p.c.	July and Jan.	104 105	104 1/2 105 1/2	104 105
Canadian Bank of Com'e	850	All.	4	.....	122 1/2 123	122 1/2 123	121 1/2 122
City Bank Montreal	100	"	3	1 June, 1 Dec.	86 87	86 88	87 88
Du Peuple	50	"	3 1/2	1 Mar., 1 Sept.	105	104 1/2 106	105 1/2 106
Eastern Townships	50	"	4	1 July, 1 Jan.	.....	102 105	103 105
Jacques Cartier	50	All.	4	1 June, 1 Dec.	111	110 1/2 112	110 111
Mechanics' Bank	50	80	4	1 Nov., 1 May.	90 1/2 91 1/2	90 92 1/2	90 92
Merchants' Bank of Canada	100	All.	4	1 Jan., 1 July.	110 110 1/2	110 1/2 111	110 111
Molson's Bank	50	"	2	1 Apr., 1 Oct.	100 101	100 101	100 101
Montreal	200	"	6	1 June, 1 Dec.	183 1/2 185 1/2	185 185 1/2	184 185
Nationale	50	"	3 1/2	1 Nov., 1 May.	107 108	107 108	107 108 1/2
Niagara District	100	75	3	1 Jan., 1 July.	.....	.....	.....
Ontario Bank	40	All.	4	1 June, 1 Dec.	70 1/2 103	101 1/2 103	101 103
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	106 1/2 107 1/2	107 108	106 107
Royal Canadian	50	60	None.	1 Jan., 1 July.	68 69	66 1/2 69	68 69
Toronto	100	"	4	1 Jan., 1 July.	161 161 1/2	157 161	160 162
Union Bank	100	"	4	1 Jan., 1 July.	106 1/2 106 1/2	106 107	107 107 1/2
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Co.	50	225	3 1/2	.....	100	.....	.....
Canada Per. Bldg Society	50	All.	5	.....	135 136	134 1/2 135 1/2	.....
Do. Int'l Steam Nav. Co.	100	All.	5 1/2 m	.....	.....	104 106	104 105
Do. Glass Company	100	"	None.	.....	.....	.....	.....
Freehold Building Society	100	All.	5	.....	126 1/2 127	.....	.....
Hamilton Gas Company	.....	.....	4 1/2	.....	.....	.....	.....
Huron Copper Bay Co.	.....	.....	25	.....	.....	20 35	.....
Huron & Erie Sv'gs & Loan Soc	50	All.	4 1/2	.....	116 1/2 117	.....	.....
Montreal Mining Consols.	20	15 1	.....	.....	.....	3 10 3 50	.....
Do. Telegraph Co.	40	All.	5	.....	186 188	185 187 1/2	185 187
Do. Elevating Co.	100	"	5	.....	.....	112 1/2 115	.....
Do. City Gas Co.	40	"	4	15 Mar. 15 Sep	.....	165 170	165 170
Do. City Pass. R., Co.	50	"	4	.....	.....	125 126	124 125 1/2
Quebec Gas Company	200	All.	4	1 Mar., 1 Sep.	.....	124 125	.....
Quebec Street R. R.	50	25	4	.....	.....	90 95	.....
Richelieu Navigation Co.	100	All.	15-12m	1 Jan., 1 July.	.....	152 1/2 155	152 152 1/2
St. Lawrence Glass Company	100	"	None.	.....	.....	.....	50 55
St. Lawrence Tow Boat Co.	100	"	2 p.c. 3m	3 Feb.	.....	.....	.....
Tor'to Consumers' Gas Co.	50	"	2 p.c. 3m	1 My Au Mar Fe	114 114 1/2	.....	114 114 1/2
Union Per. Building Society	50	"	5	.....	112 1/2 113	.....	.....
West'n Canada Bldg Soc'y	50	All.	5	.....	125 1/2 126	.....	.....

INSURANCE COMPANIES  
ENGLISH.—Quotations on the London Market.

No. Shares.	Last Dividend.	Name of Company.	Shares par value.	Amount paid.	Last Sale.
20,000	s b 15s.	Briton Medical and General Life	10	2	.....
50,000	10	Commer' Union, Fire, Life and Mar.	50	5	.....
24,000	8	City of Glasgow	25	2 1/2	.....
50,000	9 1/2	Edinburgh Life	100	15	36
40,000	.....	European Life and Guarantee	2 1/2	26 1/2	.....
90,000	5 £2 1/2	Guardian, £10 originally paid.	100	50	50 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	76
7,500	10	Imperial Life	100	10	16 1/2
100,000	10	Lancashire Fire and Life	20	2	.....
10,000	11	Life Association of Scotland	40	7 1/2	26 1/2
35,862	36	London Assurance Corporation	25	12 1/2	49
10,000	5	London and Lancashire Life	10	1	.....
301,752 1/2	49	Liverp'l & London & Globe P. & L.	20	2	8 1/2
20,000	14	Northern Fire and Life	100	5	15 1/2
40,000	16	North British and Mercantile	50	6 1/2	£9 1/2
40,000	50	Ocean Marine	25	5	19
.....	£9 p.s.	Phoenix	.....	.....	154 1/2
20,000	10	Queen Fire and Life	10	1	25 1/2 6d
100,000	11 1/2	Royal Insurance	20	3	7
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	5 1/2
10,000	25	Standard Life	80	12	72 1/2
4,000 1/2	5 bo	Star Life	25	1 1/2	.....
.....	£4 15s 9d	.....	.....	.....	.....

CANADIAN.

No. Shares.	Last Dividend.	Name of Company.	Parval of Sh'rs	Offered	Asked.
8,000	4-6mo.	British America Fire and Marine	\$50	\$25	68 1/2 68 1/2
2,500	5	Canada Life	400	50	110
4,000	12	Montreal Assurance	£50	£5	1 1/2
10,000	None.	Provincial Fire and Marine	60	\$11	.....
.....	\$3 p. 4h.	Quebec Fire	40	32 1/2	£20 1/2 22 1/2
.....	10	" Marine	100	40	85 90
10,000	5 6 mo's.	Western Assurance	40	10	90

AMERICAN.

When org'niz'd	No. of Shares.	Last Dividend.	Name of Company.	Parval of Sh'rs	Offered	Asked.
1853	1,500	.....	Etna Life, of Hartford	\$100	.....	250
1819	30,000	6	Etna Fire, of Hartford	100	216 1/2	219
1810	10,000	10	Hartford, of Hartford	100	255	.....
1859	10,000	.....	Home, of New Haven, Ct	100	.....	.....
1863	5,000	.....	Travellers' Life & Accident	101	119	125

RAILWAYS

	Sha's	Paid	Montr Aug 2	London July 16.
Atlantic and St. Lawrence	£100	All.	.....	79 81
Do. do 6 p.c. stig. mort. bonds	100	"	.....	93 95
Buffalo and Lake Huron Pref	100	"	.....	4 5
Do. do 5 1/2 p.c. bonds, 1872-3-4	100	"	.....	80 83
Montreal and Champlain	200	"	15 20	.....
Do. do Pref.	.....	.....	100 101	.....
Grand Trunk	100	"	14 15	14 14 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"	.....	92 94
Do. First Preference, 5 p.c.	100	"	.....	62 64
Do. Second Pref. Bonds, 5 p.c.	100	"	.....	42 44
Do. Third Pref. Stock, 4 p.c.	100	"	.....	34 36
Do. Fourth Pref. Stock, 3 p.c.	100	"	.....	18 19
Great Western	20 1/2	"	15 1/2	14 1/2 15 1/2
Do. 6 p.c. Bds, due 1873-76	100	All.	.....	90 101
Do. 5 1/2 p.c. Bds, due 1877-78	100	"	.....	97 99
Do. 5 p.c. Pref. issue at 80.	.....	.....	.....	3 4 pm.
Northern of Canada, 6 p.c. 1st Pref. Bds	100	"	.....	90 94
Do. " 2nd "	100	"	.....	87 90

EXCHANGE

	Montr'l.	Quebec.	Toronto.
Bank on London, 60 days	9 1/2 9 1/2	9 1/2 10	9 1/2 10 1/2
Sight or 75 days date	9 9 1/2	9 9 1/2	9 9 1/2
Private do.	17 17 1/2	17 17 1/2	17 17 1/2
Bank on New York	17 17 1/2	17 17 1/2	17 17 1/2
Private do.	17 18	17 18	17 18
Gold Drafts do.	1 1/2 dis	par 1/2 dis.	1 1/2
American Silver	6 6 1/2	6 6 1/2	6 10

SECURITIES.

	Toronto.	Montreal.	Quebec
Canadian Gov't Deb. 6 p.c. stg.	105 105 1/2	104 1/2 106	105 105 1/2
Do. do. 5 p.c. eur., 1883	95 25 1/2	96 97	96 96 1/2
Do. do. 5 do. stg., 1885	95 96	96 97	96 96 1/2
Do. do. 7 do. eur.	.....	.....	.....
Dominion 6 p. c. 1878 cy	107 1/2 108	107 1/2 108	107 108
Dominion Bonds	.....	.....	.....
Hamilton Corporation	.....	.....	.....
Montreal Harbor, 8 p.c. d. 1869	.....	.....	.....
Do. do. 7 do. 1870	.....	.....	.....
Do. do. 6 1/2 do. 1875	103 104	103 1/2 104 1/2	.....
Do. Corporation, 6 p.c. 1891	.....	101 102	.....
Do. 7 p. c. stock	114 116	114 116	115 116
Do. Water Works, 6 p.c. stg., 1885	100	100 100 1/2	.....
Ottawa City 6 p.c. d. 1880	.....	95 97	.....
Quebec Harbour, 6 p.c. d. 1883	.....	.....	40 50
Do. do. 7 do. do.	.....	.....	55 60
Do. do. 8 do. 1886	.....	.....	65 70
Do. City, 7 p.c. stock	.....	.....	93 100
Do. do. 7 do. 8 do.	.....	.....	90 100
Do. do. 7 do. 5 do.	.....	.....	90 100
Do. Water Works 6 p.c. stg., 5 years	.....	.....	91 92
Do. do. 6 do. 1 1/2 do.	.....	.....	.....
Toronto Corporation, 6 p. c.	.....	90 92	.....
Kingston City 6 p.c. 1872	.....	92 1/2 95	.....
County Debentures	.....	.....	.....

PRODUCE—Comparative Prices in Toronto Market.

	1870. WEDNESDAY, August 4.		1870. WEDNESDAY, July 27.		1869. August 4.		1868. August 4.		1867. August 4.	
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Wheat, Fall .. 60 lbs	1 30	@ 1 40	1 30	@ 1 40	1 00	@ 1 03	1 43	@ 1 45	1 55	@ 1 60
Spring " "	1 20	1 25	1 20	1 25	0 98	1 00	1 45	1 50	1 35	1 40
Barley .. 48 lbs	0 70	0 73	0 70	0 72	0 00	0 00	0 65	0 75	0 65	0 70
Oats .. 34 lbs	0 00	0 42	0 42	0 43	0 53	0 54	0 47	0 49	0 50	0 52
Peas .. 60 lbs	0 82	0 84	0 81	0 83	0 70	0 80	0 83	0 85	0 70	0 72
Flour, No. 1 Super. brl	6 00	6 19	5 50	6 00	4 45	4 55	6 15	6 25	7 00	7 15
Fancy .. brl	6 15	6 25	6 00	6 20	0 00	0 00	0 00	0 00	0 00	0 00
Extra .. brl	6 40	6 50	6 20	6 40	4 50	4 60				

**Insurance.**

**The Canada Insurance Union.**

OCEAN MARINE,  
Comprising the following Insurance Companies. Incorporated by the Dominion of Canada:  
**THE BRITISH AMERICA ASSURANCE CO.**  
**THE MONTREAL ASSURANCE COMPANY,**  
**THE WESTERN ASSURANCE COMPANY,**  
AND  
**A UNION OF UNDERWRITERS**  
WILL RECEIVE APPLICATIONS FOR  
**OCEAN MARINE INSURANCE,**  
AND ISSUE  
**BINDING POLICIES**  
On HULLS, FREIGHT & CARGOES.  
Losses payable in Montreal or in Great Britain, at option of the Assured.  
**JOHN RHYNAS, ATTORNEY,**  
COMMERCIAL CHAMBERS,  
96 ST. FRANÇOIS XAVIER STREET,  
MONTREAL.  
29-1f

**PHENIX MUTUAL**

**Life Insurance Company, of Hartford, Conn.**  
ASSETS OVER.....\$5,000,000.  
ISSUES POLICIES OF ALL KINDS,  
either on the "HALF-NOTE" or "ALL CASH" plans,  
AND DIVIDES ALL THE  
PROFITS ANNUALLY AMONGST THE INSURED.  
**ANGUS R. BETHUNE,**  
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AGENT, TORONTO, AND  
INSPECTOR OF AGENCIES.  
GOOD ACTIVE MEN WANTED  
to act as Agents in unrepresented localities.  
24 APPLY AS ABOVE.  
8-1y

**Phenix**

**Fire Assurance Company**  
LOMBARD ST. AND CHARING CROSS,  
LONDON, ENG.  
Assurances effected in all parts of the World.  
Claims paid  
WITH PROMPTITUDE and LIBERALITY.  
**MOFFATT, MURRAY & BEATTIE,**  
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**Insurance.**

**LONDON and LANCASHIRE**

**Life Assurance Company.**

CAPITAL.....£1,000,000 Stg.  
Deposited at Ottawa for the security of Canadian  
Policyholders.....\$67,000  
DIRECTORS IN LONDON—HEAD OFFICE.  
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THIS Company transacts every description of Life Insurance on favorable terms.  
Policies issued on the Limited Payment and Endowment Plans; and one-half the Premium loaned at 5 per cent. per annum.  
A special reduced Table of Premiums, applicable to Clergymen, has been adopted, copies of which can be had on application.  
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**Etna**

**Life Insurance Company.**

OF  
HARTFORD, CONNECTICUT.

THE ETNA is not surpassed in economical management in financial ability, in complete success, in absolute security, by any company in the world.  
Its valuable features  
**LOW CASH RATES**  
ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM,  
Commend themselves to those desiring Insurance in any form.  
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No. 2 Toronto Street, Toronto.

**The Citizens' Insurance Company**  
(OF CANADA.)

AUTHORIZED CAPITAL.....\$2,000,000  
SUBSCRIBED CAPITAL.....\$1,000,000  
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THIS Company—formed by the Association of nearly 100 of the wealthiest citizens of Montreal—is now prepared to grant policies of LIFE ASSURANCE and Bonds of FIDELITY GUARANTEE.  
Applications can be made to the Office in Montreal, or through any of the Company's Agents.  
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**Insurance.**

**THE SCOTTISH AMICABLE**

**Mutual Life Assurance Society.**

A. D. 1826.

Head Office—39 ST. VINCENT PLACE, GLASGOW.  
President—**THE DUKE OF ROXBURGH.**  
Vice-Presidents—**THE DUKE OF BUCCLEUGH, LORD COLONSAY, and MR. SHERIFF BELL.**  
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**Alexander Paul, Esq.,** Manufacturer.  
Manager—**JOHN STOTT, Esq.**  
Secretary—**CHAS. PRENTICE, Esq.**  
FINANCIAL POSITION, 1870.

Annual Income of the Society.....£212,062 stg.  
Accumulated and Invested Funds.....£1,334,078  
Assurances in force.....£5,456,431

"MINIMUM" ANNUAL PREMIUMS FOR AN ASSURANCE OF \$1,000.

Age.	\$ c.	Age.	\$ c.	Age.	\$ c.
20.....	14 25	35.....	21 08	50.....	35 88
25.....	16 60	40.....	24 73	55.....	43 18
30.....	18 29	45.....	29 33	60.....	53 89

A special Pamphlet explaining this system, with full tables of rates, and other necessary information, may be had on application to

**JAMES NELSON,** GENERAL AGENT,

No. 65 ST. JAMES STREET, MONTREAL.

Or any of the Local Agents of the Society.

Agents wanted throughout the Dominion, in places where the Society is not already represented. 43

**Hastings**

**Mutual Insurance Company.**

HEAD OFFICE.....BELLEVILLE, ONTARIO

THIS Company grants Insurances into two branches, viz. A Farm Branch, and Non-hazardous Town and Village Branch—and members of one branch not liable for losses in the other branch, and the working expenses apportioned according to the amount of business done in each branch.

**MACKENZIE BOWELL, M.P.,** President.  
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**MERCHANTS' BANK,** Bankers.

First-class influential Agents wanted, East and West, to whom exclusive country will be assigned, and good Commissions allowed. Good testimonials and security will be required. Applications will be received, accompanied with good testimonials, by

**JAMES H. PECK,** Secretary,  
Belleville, Ont.

**LIFE ASSOCIATION OF SCOTLAND.**

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

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**R. N. GOOCH,** Agent.

**THE LIVERPOOL AND LONDON AND GLOBE**  
**INSURANCE COMPANY.**

Capital, Surplus and Reserved Funds.....\$17,005,026.  
Life Reserve Fund.....\$9,865,100.  
Daily Cash Receipts.....\$20,000.

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**HENRY STARNES, Esq.,** Deputy Chairman (Manager Ontario Bank.)  
**E. H. KING, Esq.,** (General Manager Bank of Montreal).  
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FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

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**Insurance.**

**BRITON MEDICAL**  
**And General Life Association,**  
 with which is united the  
**BRITANNIA LIFE ASSURANCE COMPANY.**  
*Capital and Invested Funds.....£750,000 Sterling.*  
**ANNUAL INCOME, £220,000 STG. :**  
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.  
 48 TORONTO AGENCY, 5 KING ST. WEST.  
 Oct 17—9-1yr JAMES FRASER, Agent.

**Fire and Marine Assurance.**

**THE BRITISH AMERICA**  
**ASSURANCE COMPANY**

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 Peleg Howland, Esq., E. H. Rutherford, Esq.,  
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Governor:  
 GEORGE PERCIVAL RIDOUT, Esq.  
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Fire Inspector: E. ROBY O'BRIEN.  
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 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.  
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

THOS. WM. BIRCHALL,  
 23-1y Manager.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation

THOMAS STOCK,  
 President.  
 RICHARD P. STREET,  
 Secretary and Treasurer. 26

**Home District**

**Mutual Fire Insurance Company.**

Office—North-West Cor. Yonge & Adelaide Streets,  
 TORONTO.—(UP STAIRS.)

INSURES Dwelling Houses, Stores, Warehouses, Merchandise, Furniture, &c.

President—The Hon. J. McMURRICH.  
 Vice-President—JOHN BURNS, Esq.  
 JOHN RAINS, Secretary.

AGENTS:—DAVID WRIGHT, Esq., Hamilton; FRANCIS STEVENS, Esq., Barrie; Messrs. GIBBS & BRO., Oshawa.

**The Orient**

**Mutual Insurance Company, New York.**

THIS Company have made arrangements to issue, when desired, Policies and Certificates payable in LONDON and LIVERPOOL, at the Counting Rooms of MESSRS. DRAKE, KLEINWORT & COHEN.

EUGENE DUTILH, President.  
 ALFRED OGDEN, Vice-President.  
 CHARLES IRVING, Secretary.

The undersigned continues to receive applications for open and Special Policies, and to effect Insurances on Ships, Cargoes, and Freights, with above well-known Company, payable in Gold or Canadian Funds.  
 HENRY McKAY, No. 1 Merchants' Exchange.  
 Montreal 1st Feb., 1870. 97-1y

**Insurance.**

**Reliance**

**Mutual Life Assurance Society**

OF LONDON, ENGLAND. Established 1840.  
 GOVERNMENT DEPOSIT.....\$79,636.00

Head Office for the Dominion of Canada:  
 229 ST. JAMES STREET, MONTREAL.  
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B.; St. Hilaire; the Hon. John Hamilton, Hawkesbury.

RESIDENT SECRETARY—James Grant.  
 Net Assets, as at 31st Dec. 1869.....\$1,279,670 00  
 Net Liabilities, do. do. .... 1,201,715 00

Surplus.....\$77,955 00  
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.  
 AGENTS—Toronto, W. H. Miller, Esq., Merchant.  
 Hamilton, John B. Young, Esq.

**CANADA**

**Life Assurance Company.**

ESTABLISHED 1847.

**THE RECENT FAILURES**

OF TWO OF THE LARGEST  
 ENGLISH ASSURANCE OFFICES,  
 naturally causing much anxiety in the minds of Assurers in all Companies, the Directors of the

**CANADA LIFE**  
 have published a Report, and net valuation, of all its policy and annuity obligations, by an Actuary totally unconnected with it, the Hon. ELIZUR WRIGHT, of Boston, late Insurance Commissioner for the State of Massachusetts.

It is believed that such a voluntary submission of the Company's position to an eminent and entirely independent Actuary of the Hon. ELIZUR WRIGHT's well known high character, and professional skill, will add to that public satisfaction and confidence which the Canada Life Company enjoys.

Copies of Mr. WRIGHT'S Report may be had at the Head Office, or at any of the Agencies throughout the Dominion. Persons who may be assured in the Companies whose condition is unsatisfactory, desiring to join the Canada Life, will be dealt with upon such terms as are reasonable and fair.

HEAD OFFICE, IN HAMILTON, ONT.  
 A. G. RAMSAY, Manager.  
 Agent in Toronto, E. BRADBURNE, Esq.,  
 May 25. 1y Toronto Street.

**The Gore District**

**Mutual Fire Insurance Company**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,  
 Secretary & Treasurer  
 ROBT. McLEAN, Inspector of Agencies.  
 Galt, 25th Nov., 1868. 15-1y

**Queen**

**Fire and Life Insurance Company,**

OF LIVERPOOL AND LONDON,  
 Accepts all ordinary Fire Risks on the most favorable terms.

**LIFE RISKS**

Will be taken on terms that will compare favorably with other Companies.

CAPITAL, - - - - - £2,000,000 Stg.  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
 Resident Secretary and General Agent,  
 A. MACKENZIE FORBES,  
 13 St. Sacrament St., Merchants' Exchange, Montreal.  
 Wm. ROWLAND, Agent, Toronto. 1-1y

**The Agricultural**

**Mutual Assurance Association of Canada.**

HEAD OFFICE.....LONDON, ONT.  
 A purely Mutual—Purely Farmers' Company.  
 Capital, 1st January, 1870.....\$225,773 66  
 Cash and Cash Items, ..... \$76,874 66  
 With 32,822 Members.

THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any well established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.  
 N. B.—The "Agricultural" is now establishing Agencies in portions of the Province of Quebec.

**Insurance.**

**WESTERN**

**Assurance Company.**

INCORPORATED 1851.  
**CAPITAL, ..... \$400,000.**  
 FIRE AND MARINE.  
 HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JNO. McMURRICH, President.  
 CHARLES MAGRATH, Vice-President.

**DIRECTORS.**

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
 JOHN FISKEN, Esq. ROBERT BEATY, Esq.  
 A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.  
 JAMES G. HARPER, Esq.  
 B. HALDAN, Secretary.  
 J. MAUGHAN, JR., Assistant Secretary.  
 WM. BLIGHT, Fire Inspector.  
 CAPT J. T. DOUGLAS, Marine Inspector.  
 JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.  
 On Hull, Cargo and Freight against the perils of Inland Navigation.  
 On Cargo Risks with the Maritime Provinces by sail or steam.  
 On Cargoes by steamers to and from British Ports.

**The Waterloo County**

**Mutual Fire Insurance Company.**

HEAD OFFICE: WATERLOO, ONTARIO.  
 ESTABLISHED 1863.  
 THE business of the Company is divided into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES.  
 Each Branch paying its own losses and its just proportion of the managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector. 15-1y

**Lancashire**

**Insurance Company.**

CAPITAL, - - - - - £2,000,000 Sterling

FIRE RISKS  
 Taken at reasonable rates of premium, and ALL LOSSES SETTLED PROMPTLY,  
 By the undersigned, without reference elsewhere.  
 S. C. DUNCAN-CLARK & CO.,  
 General Agents for Ontario,  
 25-1y N. W. Cor. of King & Church Sts., Toronto.

**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property, at Low Rates.  
 BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.  
 W. D. BOOKER, Secretary.  
 HEAD OFFICE.....HAMILTON, ONTARIO  
 Aug 15-1yr

**Montreal**

**Assurance Company.**

INCORPORATED 1840.  
 CAPITAL.....\$800,000  
 INVESTED FUNDS (approximately).. 400,000  
 HEAD OFFICE.....MONTREAL.

BRANCH OFFICE—32 Wellington Street, Toronto.  
 Consulting Inspector.....CAPT. A. TAYLOR.  
 Marine Inspector.....CAPT. F. JACKMAN.  
 Local Secretary and Agent.....R. N. GOOCH.  
 Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

**Imperial**

**Fire Insurance Company of London.**

No. 1 OLD BROAD STREET, AND 16 FALM MALL.  
 ESTABLISHED 1803.  
 Canada General Agency,  
**RINTOUL BROS.,**  
 24 St. Sacrament Street.  
 JAMES E. SMITH, Agent.  
 Toronto, Corner Church and Colborne Streets