VOL. XXIX, No. 259

MONTREAL, FRIDAY, MARCH 12, 1915

ONE CENT

Bassee Brings British ng Distance of nt Railway

ND REPARATION

lating Views on Sinking of Russians Have Driven

euport by the Germans with guns and an important vicos near La Bassee are the The British troops, supnot only captured the village of La Bassee, but advanced rs, to the northeast. They listance of the railway line and if they can maintain able, within a short time, to ent from that district. The uld compel the Germans to ould be an important part toward the recapture of

onverted cruiser Prinz Eitel ws, with the annot s' scouring of the seas as a sent to the bottom one -owned and flew the flag of dly stirred official Washion from Germany will be ion in the open sea of the liam P. Frye on January ederich. Last night the by the Secretary of the formulate the views of the ident. The opinion prehe act of the Eitel Friedhigh seas a neutral mer-contraband cargo consti-se of the rights of a neunas been guilty since the

oned Augustowo (in Rustheast of Warsaw) and on the outskirts of the grad dispatch. Przemysl and an officer who has rzemysl says that part of Russian hands and that the Austrians have been an half the garrison of en lost. Germans are making an

ugh the Russian line of d. They are advancing They are advancing roads leading southward of the routes the Ger-sh from East Prussia in ed in their defeat at quoted by a Copenhagen

split in their party. On of the old school, and rmists. The Vorwaerts s that German Liberals habitants of French ter nans are being expelled f 500. The first thousyesterday. They were beuge and consisted of

under ten years. Some

they had often gone food. The exiles were

ension among the Social

r by the Swiss authori from Italy destined for e Swiss authorities at hod employed for some cials, has been to send aled cars labelled Am-assed through Switzer-

ans, who removed the to Italy. NOTES. off on March 25, \$1,000. notes, dated December

interest. Francisco or at the otes March 25.

C. T. Pearce, for the mager of The News, dication to Mr. C. Lesness manager, in suc-

pacity as president of chief editor in control

E RULE." L. Rice was a floor was short of the mar-

red ."under the rule" covered by his memrs.

TS., WED., THURS., SAT OWEN DAVIS' ppened to

ry LL THIS WEEK ITTY" Prices Evenings—15c to 75

ED MILL"

HEAD OFFICE, MONTREAL

Besides its 93 Branches in Canada, the Molsons sank has agencies or representatives in sirvest all the large cities in the different countries of the Werld district its clients every facility for promptly transcating business in every quarter of the Globs.

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GERMAN CAMPAIGN SUICIDAL, SAYS RUSSIA Petrograd, March 12- The War Office issued the following summary of military operations:

impression left by the renewal of the Gernan advance on Przansysz from Mlawa and Choro-

i region and southward from Lomza and Plock, oth advances being undertaken simultaneously. The jermans are courting disaster in their campaign.

"Austrian attacks in the Carpathians are regarded ng of secondary importance in the eastern theatre of war. The enemy is staking everything on the Russo-Prussian front as far as can be gathered. Alnstein and Osterode are centres at which German troops from Thorn and Grodno are concentrating only sufficient forces to cover a possible retreat to the Mazurian lake district."

BRITISH CAPTURE TOWN.

London, March 12.—The capture of Neuve Chapelle y the British troops on March 10th was officially anunced by the Government Press Bureau to-day Seven hundred and fifty Germans were captured when the town was taken. The Germans made a number of counter-attacks yesterday but these were

MRS. ROCKEFELLER DEAD. New York, March 12.-Mrs. John D. Rockefeller is

New York, March 12.-John D. Rockefeller and his on who were in Orronde, Fla., when Mrs. Rockefeller assed away, will leave Jacksonville, on a special rain and are expected to reach New York within 36

WOOL IS CONTRABAND.

London, March 12.—Official announcement has been iblished that raw wool tops, woolens and worsted arns have been added to the list of contraband. This another step in England's measure sof retaliation

PUBLIC OPINION BREAKS STRIKE.

THE MOLSONS BANK AVIATORS DAMAGE

and Menin

BAD FOR RELATIONS WITH U. S.

Each Step of Eitel Friederich's Commander a Sep Flotilla Active Off Belgium

(Special Cable to The Journal of Commerce.) London, March 12 .- In commenting on the sinking of the American bark William P. Frye, by the Prinz Eitel Friederich, the Daily Mail says that every step taken by the German commander was "a separate violation of maritime law," while the Daily News remarks that the incident can scarcely improve reations between the United States and Germany. Great Britain and France are expected to reply at earliest moment to President Wilsons' request for information regarding their revaliatory measures against Germany. The King has signed the Order-

in-Council outlining the measures to be taken. Twelve German submarines, among them eight of the latest type, have failed to return to their base at Cuxhaven since the war on shipping began, accord- and ship at \$175,000. ing to a despatch to the Daily Express from Copen hagen, which adds that a naval council, under the Kaiser, is to meet to discuss the advisability of British waters.

Germany will make reprisals, it is asserted, if Great Britain insists on treating the captured crews of German submarines as pirates.

Russia, were entirely successful. The British flo-

MET SUBMARINE IN IRISH SEA.

London, March 12.-A German submarine is report-The Great Southern turned her stern toward the under-sea boat, making off at full speed, and escaped.

FOULED BY TRAWLER'S ROPES

submarine has been reported to the Admiralty by the owners of the trawler Alex. Chastie

They telegraphed from North Shields that the submarine was fouled by ropes of the trawler in the North Sea and turned turtle, foundering in 20 minutes

Washington, D.C., March 12.-An American citizen, with this general policy of retrenchment. John C. McManus, was killed by Zapatistas as they were entering Mexico City and demand has been made

SOUTHERN PACIFIC DIVIDEND.

SECRETARY MOADOO'S OPERATION.

upon to-day for appendicitis, is entirely satisfac-

GERMANS DO NOTHING BUT

district continues. only minor operations are going on.

ten machine guns were also taken.



GENERAL ALDERSON

Commander of the Canadian troops at the front. He has wired the warmest praise regarding their conduct under fire.

Bath, Maine, March 12 .- Samuel Sewall, part owner of the "William R. Frye," sunk by German cruiser will be met, and that Germany will repudiate the ac Prinz Eitel, says the Frye's cargo was marked non- tion of Captain Theirichens, commanding the cruiser contraband by the United States Government Marine
Insufance Bureau. Cargo was valued at \$300,000 sidered whether the Eitel Friederich was regularly

Men in the Day's News

Major Higinbotham, who has just died at Shorn-The success of the British in capturing Neuve hapelle, three and one half miles north of Le Pear.

The success of the British in capturing Neuve hapelle, three and one half miles north of Le Pear. Chapelle, three and one half miles north of La Bas- gent and accompanied his regiment to Flanders, only ment regarding the fate of the sailors belonging to ombs at Courtrai and Menin, destroying the im- was a well known amateur hockey player, a promportant railroad junctions at those points. A state- inent curler and one of the best known yachtsmen

Mr. A. J. Nesbitt is another man from "way Down East," who has found a field for his activities in Canada's commercial metropolis. Mr. Nesbitt was born in St. John, N.B., and educated in that city. As a great deal of valuable experience in financial spatch from Cardiff, tells of the escape of that vessel.

When an hour out from Ross'are, Ireland, bound to formly the largest from the steamer of the Royal Securities Corporation, later overthrow of the Venizelos Cabinet. Fishguard, Wales, the Great Southern sighted a two- forming the Investment Trust Company. He is now funnelled steamer flying signals of distress. The head of the bond house of Nesbitt. Thomson & Co. force us to enter the war." he continued. Great Southern was about to go to her aid when a For a young man in his thirties Mr. Nesbitt has had success is due to his sunny smile.

Board of the Lackawanna Steel Company, is one of control. He has ordered the authorities to prevent GERMAN SUBMARINE SINKS. the best known bankers in the United States. He all war demonstrations on the ground that they might London, March 12.—The sinking of another German was born in New York in 1861, and educated Frankfort-on-the-Main, Germany. He entered the family's banking house in that city, being later transferred to the Paris and London branches, after Speyer houses. He is a director of a great many banks, trust companies, insurance companies and company will manufacture Tulol, a liquid explosive, railroads, but during the past year or two has gradfor which large contracts have been arranged with ually been dropping his responsibilities. His retire-the Canadian government.

Mr. W. Sanford Evans, who is to address the Canwere entering Mexico City and demand has been made advanced on Przansysz from Miawa and Chorolegia that the Germans are acting under the influence of the results of their army manoeuvres during ence of the results of their army manoeuvres during cution. This word was transmitted to Scoretary of State Bryan by the Brazilian Minister representing American interests in the Mexican capital.

Mr. W. Saniori Evans, who is to address the Call add the Royal of the Royal of the Royal of the Francisco of the Przansysz from Miawa and Chorolegia was advanced to address the Call tis hoped the plant will be turning out the product by the middle of next month. The crude material will be shipped from here to san ex-Mayor of Winipeg, and a prominent broker in that city. He was born at Spencerville, Ont, in 1869, educated at Hamilton, at Victoria University and Columbia University. For some years he was in ancial, industrial and civic life of Winnipes. Mr. Evans originated the Canadian Club movement, and Washington, D.C., March 12.—It is announced that the condition of Secretary McAdoo, who was operated of Hamilton.

Major Marchand of Fashoda fame, has just been promoted, and is now General Marchand. This intrepid French explorer made a wonderful march from west to east across Africa in 1898, and seized Fashoda REPULSE THEIR ENEMIES on the Nile. At that time relations between France and Great Britain were not as cordial as they are at the present time, and Marchand, who was forced to withdraw from Pashoda, following a heated interview with Kitchener, almost brought the Berlin by wireless, March 12.—The report of the Countries to the brink of war. As a result of what General Staff says: "In the western theatre two he had accomplished for France in Africa, he was pedo boats, fired more than 70 shots at the west end bath yesterday without doing any damage. When the German batteries began to reply the squadron retreated.

"The English troops who occupied Neuve Chapelle" the front that he has just been promoted to the rank land, which is starting business in Constant Dank of Can and a capitality adds, with headquarters at Montreal, and a capitality adds, with headquarters at Montreal, and a capitality action of \$500,000, received incorporation in the trenches over a week and I am very glad to be able to say that they are doing quite remarkably well. I knew they would do well but they have done much "The English troops who occupied Neuve Chapelle the front that he has just been promoted to the rank last night advanced several times toward the East of general.

In English troops who occupied Neuve Chapelle the front that he has just been promoted to the rank last night advanced several times toward the East of general.

In English troops who occupied Neuve Chapelle the front that he has just been promoted to the rank last night advanced several times toward the East of general.

istrict continues.

adian Army Service Corps, is manager of the Rusadian Army Service Corps, is manager of the Russell Motor Car Company. "Tommy." as he was
"In the Vosbes there is a heavy snowstorm and known at Varsity, made his first mark in life when he charged the opposing football squad. At 'Varsity only minor operations are going on.

"Eastern theatre, north of Augustowo forest the betook a prominent part in athletics, college politics beaten Russians avoided complete defeat by hastily and other student activities. On graduation he beretreating in the direction of Grodno. More than 4,
came secretary of the Canadian Manufacturers' Assection, then general manager of the Canadian Manufacturers' Assection, then general manager of the Canadian Manufacturers' Assection, then general manager of the Canadian Manufacturers' Assection of Manufacturers' Assec Cycle & Motor Company. Subsequently, this firm's heavers on the Clyde and the Mersey, which delayed three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound the sailing of a number of vessels, has been settled by sheer force of public opinion. The men, unable to stand the attitude of patriotic Britons, have returned to work.

"Northwest of Ostroleka attacking Germans captured name was changed to the Russell Motor Car Combine and the Russell Motor Car Combine son, representing the Toronto General Trust Corporation, on the ground that the similarity of names the coal three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the war he was commissioned to provide a three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the war he was commissioned to provide a three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the war he was commissioned to provide a three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the war he was commissioned to provide a three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the war he was commissioned to provide a three officers and 220 men. North and northwest of pany, of which he is general manager. At the outbound of the weather has turned a little colder from Ontario to the Maritime Provinces, while in the weather has turned a little colder from Ontario to the Maritime Provinces, while the outbound of the weather has turned a little colder from Ontario to the Maritime Provinces, while the similar to the outbound of the weather has turned to weather has turned to the collection of the weather has turned to the outbound of the weather has turned to the collection of the weather has turned to the outbound South Porcupine, Ont., March 12.—Sixty Germans, the Were caught drilling in a shed here, will be sking of various cattle, tea and lubricants are also added to the list of contraband.

MORE CONTRABANDS.

Chicago, March 12.—Copper, iodide, tin, tin ore, rought to trial on Monday.

MORE CONTRABANDS.

Chicago, March 12.—Copper, iodide, tin, tin ore, rought drilling in a shed here, will be sking of various cattle, tea and lubricants are also added to the list of contraband.

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Chicago, March 12.—Copper, iodide, tin, tin ore, rought drilling in a shed here, will be sking of various cattle, tea and lubricants are also added to the list of contraband.

SERVED CHARGES.

New York, March 12.—A copy of Gov. Whitman's two years, from April first next, in order that the four members of the Public Service forty-two years ago, and educated at the University of Toronto.

Gov. Whitman's two years, from April first next, in order that the four members of the Public Service forty-two years ago, and educated at the University of Toronto.

Served Charges.

New York, March 12.—A copy of Gov. Whitman's two years, from April first next, in order that the four members of the Public Service forty-two years ago, and educated at the University of Toronto.

Served Charges. He is now connected with the School of Military berta which came here for incorporation last year,

If not Interned German will Try to Escape British Vessels

BRING CREW TO CAPITAL

Neutrality Board Will Take Depositions of Officers and Men-Demands For Reparation Likely to Be Met.

(Exclusive Leased Wire to Journal of Commerce.) Washington, D.C., March 12 .- The officers and erew of the American bark Wm. P. Frye, sunk by the cnoverted German cruiser Prinz Eitel Friederich, will probably be brought to Washington to-day of o-morrow, and their depositions taken regarding the incident and the nature and destination of the Frye's ernment will despatch a note to Germany setting forth the Government's attitude and demanding reparation. It is expected that the demands for re paration to the owners of the vessel and her cargo

commissioned as a war vessel, or acted without bewhich case her officers and crew could be proceeded against under the federal statutes regarding piracy. It is not believed this question will be pressed, as it would be founded on a technicality.

Five or six British warships are reported hovering off the coast waiting for the Eitel Friederich to see, is the most important advance won in Northern for fail a victim to appendicitis. Major Highthotham belligerent powers who are on board the cruiser, and was one of the best known athletes in Toronto. He

Captain Thierichens has refused to surrender the ment from the French War Office declares that the Champagne operations, designed to prevent the transporting of German troops from that front to unless otherwise ordered, make a dash for the se

GREECE WILL MAINTAIN NEUTRALITY.

Athens, Greece, March 12.- "Greece will maintain

"We can conceive of no emergency now that can

"Greece is at peace with her neighbors and wishes German submarine appeared on the surface near her, an unusually wide business experience. Much of his to remain so. There will be no change in her foreign

With the Chamber of Deputies adjourned for 30 days Mr. James Speyer, who has resigned from the by royal decree, King Constantine is now in supreme at lead to complications of an unpleasant nature

MANUFACTURE LIQUID EXPLOSIVE.

Sydnel, C.B., March 12,-Gangs of men are at work night and day rushing to completion construction on the new building in which the Dominion Iron & Steel

The agreement calls for the delivery of a minimum of six hundred gallons a day which necessitates the installation of a plant of large capacity.

SOUTHERN PACIFIC DIVIDEND.

and Columbia University. For some years he was in New York, March 12.—Southern Railway prefering on the staff of various American and New York has been ordered by "Another great battle is no doubt impending. The Russians await it with equanimity. The German diversion in Pilica river is a renewal of their suicidal campaign.

"Austrean ottowing assumed that that was equivalent to passing it."

New York, March 12.— Southern Railway prefers a mode of dividend has been passed by the directors. At a meeting a month ago it was announced that no action had been taken on the dividend, and it was gentian parts of their suicidal in 1905 to engage in the brokerage business in Winchight assumed that that was equivalent to passing it.

This action was taken following an appeal to President and the Winniper Telegram—a post he resigned in 1905 to engage in the brokerage business in Winchight assumed that that was equivalent to passing it.

This action was taken following an appeal to President and the Chicago stock yards, has been ordered by Canadian papers, his last position being editor—in control to go to Kanasa to investigate conditions resulting from outbreak of the Winniper Telegram—a post he resigned in 1905 to engage in the brokerage business in Winniper. He has loomed large in the journalistic, finiper. He has loomed large in the journalistic, finiper. He has loomed large in the journalistic finiper. He has loomed large in the formalistic, finiper. He has loomed large in the journalistic finiper. He has loomed large in the formalistic, finiper. He has loomed large in the formalistic, finiper. He has loomed large in the formalistic finiper.

SEARS-ROEBUCK MINIMUM. Chicago, March 12 .- Stock Exchange has fixed Sears Roebuck Co. common minimum at 112 to take effec Monday, March 15th, when the stock sells ex-dividend

INCORPORATION---CAPITAL \$500,000

(Special to Journal of Commerce.

of the enemy's warships, accompanied by several tor-pedo boats, fired more than 70 shots at the west end colonel, but unfortunately became mixed up in politi-ada, with headquarters at Montreal, and a capitali-Ottawa, March 12.—The Colonial Bank of Can- from General Alderson in which he makes the follow-

it was the intention of the parent company to acwithing repulsed.

"Minor attacks by the English yesterday north of Mr. T. A. Russell, who has just been given the quire all the stock of the new Canadian institution their places and work in a way that makes me both Neuve Chapelle were also repulsed. Fighting in this honorary rank of Major, and attached to the Can- The parent bank was established in 1836, and carried pleased and proud." on business chiefly with the West Indies.

Hon. W. T. White, Minister of Finance, told the committee that the bank simply sought special legislation to enable it to do business in Canada. He In Belgium two divisions of the Belgian army have thought that the proper course was to seek incor- advanced at several points from 400 to 500 metres.

poration in the Dominion A new company, The General Trust Company of Nieuport. Canada, had its bill reported after the name had been changed to the Alberta Permanent Trust Co. Objec-

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000

Board of Directors:

Sir EDMUND WALKER, C.V.O., Li.D., D.C.L., President
Lohn Hoskin, Beq., K.C., Li.D., Vice-President
John Hoskin, Beq., K.C., Lt.D., D.C.L.
Sir Lyman M. Jones
Sir John M. Ofbion, K.C.M.G., K.C., Ll.D.
Frank P. Jones, Beq.
L.Charles Cory, Beq., M.A., Ph.D.
J. W. Flavelle, Esq., Ll.D.
A. Kingman, Esq.
G. F. Galt, Esq.
G. F. Galt, Esq.
G. F. Galt, Esq.
Alexander Laird, Esq.
Robert Stuart, Esq.
Alexander Laird, Esq.
Alexander Laird, Esq.
Alexander Laird, Esq. A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. Foster, Esq., R.C. George W. Allan, Esq.

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Every description of banking business trans-

CANADIAN TROOPS DO WELL.

Ottawa, March 12.—Sir George Perley has cabled to Sir Robert Borden as follows: Just received a letter

BELGIAN ARMY ADVANCES.

notably in the direction of Schoorbakke, southeast of

WEATHER TURNING COLDER.

SERVED CHARGES.

Text of Decision in Erie's Contest With American overnment Shows That Highest Judicial Body Has no Fear That Privilege Will be Abused by Transportation Companies.

New York, March 12 .- An erroneous impression has wide publicity with regard to the affirmative decision of the United States Supreme Court in the pan, for a spare propeller. case of the government against the Erie Railroad for granting passes to employes of trans-Atlantic steamship lines, common carriers not subject to the act to regulate commerce. sion, printed copies of which were available here yes- quite soft. terday, discloses that the affirmation was of the decision of the Federal Court of the Southern District of New York which ruled that the action of the rail- York from Liverpool is bringing 575 passengers and road company was entirely legal, the appeal to the 8,264 bags of mail, the greatest mail consignment court of last resort being taken by the government.

The effect is to nullify a ruling made by the Interstate Commerce Commission in the first instance and from which the Erie appealed to the district

The decision of the Supreme Court embodies an exposition of what the law authorizes or prohibits rying trade. with respect to free transportation. Attention is directed to the fact that the practice of issuing interor water, has been common for years and was known ong before the interstate law was passed and the during the coming summer. terms of which permitted its continuance. In this considerations, including considerations of business policy which have always been recognized as justifypermitted by the proviso in Section 1 of the act as "The act was passed to country and necessarily they are brought under its tions, but the carriers subject to the act may have relation with other carriers and special provisions would naturally be made to govern that relation. And certainly the reason is not impressive which justify an erchange of passes between carriers subject to the Laden with products of American packers, the quirements. act and denies it to those not so subject, the same

In presenting the case for the government, counsel this argument, is not inclined to think the railroads February 13. are eager to distribute passes and thus burden their

"ASSUMING" THE DEBT OF

ment has arisen in the negotiations for the attached to it. sale of the Detroit United Railways, to the city,

arisen over what was meant by the

In its acceptance of the proposition, the railway be time limits, and, of course, with an understanding issued. that a workable and legal plan for assumption of the mortgage debt shall be formulated and carried

that in using the word "assume" they did not intend way, will be the only vessels of the company to carry debt but that their purpose was to have the city ing the coming season. The Grampian, which the take the lines on an understanding which would per- company has had under charter from the Allan Line

LONDON METAL MARKET.

London, March 12.—Spot copper, £64 15s unchang-

Snot tin. £189 10s, up 10s. Futures £167 10s, up £2. Straits, £190, unchanged. Sales spot tin, 70 tons, futures 210 tons. Lead, £21 7s 6d, up 7s 6d. Spelter, £44 10s, un

DULUTH-SUPERIOR EARNINGS.

The gross earnings of the Duluth-Superior Traction Company for the first week of March were 322. 156, a decrease of \$1.350, or 5.7 per cent., from the figures for the same week last year. The decrease in gross for the year to March 7 is \$6,014, or 2.8 per cent.

DULUTH-SUPERIOR DIVIDENDS.

THE WEATHER MAP

Weather.-Cotton Belt.-Partly cloudy. Tempera ture 32 to 50. Winter Wheat Belt .- Partly cloudy. Temperature 24 to 34. No precipitation

American Northwest .- Partly cloudy. Temperature 4 to 28. Canadian Northwest.-Partly cloudy. Temperature 14 to 24. No precipitation.

LONDON MARKET FIRM AND QUIET.

London, March 12.-Market firm but not much do- 371, or 6.76 per cent. ing. Consols 681/2. War loan 94.

1	p.m.	Equivalent.	Changes
Amal. Copper	57	54%	off %
Atchison	99	95	off %
Can. Pac	16614	159%	off 1/4
Erie	231/4	22%	off %
М. К. & Т	111/8	10%	off %
Penna	541/2	104%	off 1
Sou. Pac	871/4	83%	off 1/2
Unior. Pac	124%	119%	off %

TWO C. P. R. TRAINS SMASH.

O the failure of an operator at Greenville Junc- O 500,000. tion to deliver an order, two trains of the O O Bodfish, a station in Maine,

H. Maxwell, the fireman of one train, was

coocoocoocoocoocoo moving rapidly.

********************* SHIPPING NOTES

...... The Niagara and the Madonna have arrived at New

The British steamer Nestorian sailed from Mobile

The Japanese steamer Chiyo Maru, San Francisco via Honolulu for Hongkong, arrived at Nagasaki, Ja

The "Lady Grey" is now at Champlain and is ex pected at Three Rivers, Que., on Monday. The ice Examination of the full deci- in the St. Lawrence below the latter point is now

ever carried from England.

The United Fruit Co. steamers plying between Boston and the tropics will hereafter carry sugar, thus real and Southern Counties Railway. relieving the shortage of tonnage in the sugar car-

change passes by one carrier to another, whether rail able increase in the number of canal boats lightering

ing the interchange of passes and is recognized and the comtide sent her outward soon after.

> The steamer Beethoven, which a Berlin wireless deshe sank.

had declared that such an extension of the pass pri-British Government insists that it must be consigned is apparent probability that St. Paul for 12 months to the Netherlands overseas trust before it is allow-ending June 30 next will fail to cover the 5 per cent. In its decision, the court, referring to ed to proceed. The steamer sailed from New York common dividend by a substantial sum. In last five

Detroit. Mich., March 12.— Already a hitch of officially confirmed, and not much credence is being 1700,000 below requirements.

The difficulty arisen over what was mean by the two parties in regard to "assuming" the bonded indebtedness of the concern in question amounting to Contracts have been issued for five big freight steamare not changed, that item will not make up the ers to be ready by fall of this year. The ships will amount necessary to cover all charges and dividends.

be built in England. The company will be known St. Paul's other income is a very variable amount. qualified its acceptance with "stipulating that this as Furness-Houlder Argentine Line, Limited, the catransaction shall be concluded within reasonable pital stock \$5,000,000, and bonds of \$2,500,000 will be tenderly.

mit the city to carry and retire the mortgage debts during the winter, will make her last trip for the C. out of earnings of the system.

D.R., on April 16th, so that her first visit to Montreal P.R., on April 16th, so that her first visit to Montreal will probably be for the Allan Line. The fleet of cargo steamships coming up this year for the company will suffer little diminution, among the boats exed. Futures, £65 5s, up 2s 6d. Electrolytic £70 5s, up pected being the Monmouth, Montfort, Montreal, Ardgarroch, Mascara, Riotiete and the Milwaukee.

TRAIL SMELTER RECEIPTS.

4th, 1915, and from October 1st, 1914, t Company's Mines:—	o date, in tons	:
Centre Star 4	1.034 79,75	3
Le Roi 2	2,860 59,69	8:
Sullivan	959 18,81	8
Other mines	634 21,75	6

M. AND S. C. RY. TO CONTINUE CONSTRUCTION WORK SOON.

still remains several miles to be built on the South shore. Plans have been made for the work and as soon as conditions are favorable it will be continued

CONSOLIDATED SMELTERS DIVIDEND.

Consolidated Mining and Smelting Co. has declared its regular quarterly dividend of 2 per cent., payable April 1 to shareholders of record March 31.

TWIN CITY EARNINGS

For the last week of February the earnings of the Twin City Rapid Transit Company were \$179,710, a gain over the corresponding week last year of \$11,-

CAMDEN SHIPYARD GETS CONTRACT

New York, March 12.-The New York Shipbuilding Company has just received a contract for two mammoth oil carrying tank steamers, to be built for the Standard Oil Company of New York. The vessels are to be 468 feet in length, with a beam of 62 feet and

They will be the largest vessels of their type ever port or Marseilles, 11s., April. constructed and are to be built expressly for The work will take upward of two O years to complete.

The officials of the New York Shipbuilding Com-O pany decline to name the amount of the contract St. John, N.B., March 12.—Due, it is said, to O price, but it is said to be in the neighborhood of \$2,-

The New York Shipbuilding Company also has con-O Canadian Pacific Railway crashed together, O tracts for the building of five collers for the Atlantic O head on, about two o'clock this morning, at O Coastwise Company of Boston, Mass. These boats O will cost in the neighborhood of \$3,000,000 and are or-

The damage done to the track and O plant will be busy for more than two years. The work prompt. stock, however, is very considerable. O on the battleship Idaho is being rushed. On the Montreal train due here, is running four O alone there will be work for almost two years. O on the battleship Idaho is being rushed. On this ship

April 10.



MR. W B. POWELL.

Vice-president and General Manager of the Mont

From present indications there will be a consider-EARNING YEAR'S COMMON DIVIDEND

Cape Race. The Erik's men, who left their ship, say she had a narrow escape from being a total loss. Seven months of the fact year passed, the position of the St. Paul content of the St. Paul conten the cliff on which she grated, but the turn of the mon stock dividends was none too comfortable. Excluding other income, the road in the seven months failed to earn the common dividend of 5 per cent. by The steamer Beethoven, which a Berlin wireless despatch of yesterday said had been sunk either by a torpedo or a mine, is reported by her owners to be 1914. St. Paul's other income was \$2,124,550. This safe at Avonmouth. The Berlin despatch said the year possibilities are that it will be considerably low-Beethoven was bound from Newcastle for Gibraltar er, perhaps as much as 40 per cent. Reckoning on and that two of her crew had been drowned when that reduced basis, it would appear that even with help of the other income, seven months' surplus for common dividends was about \$400,000 short of re-

American steamer A. A. Raven has been detained in Ordinarily the first half of the fiscal year is the the Downs, according to a London despatch. The best from a revenue standpoint, and unless business cargo is consigned to dealers at Rotterdam, and the shows a sharp turn in remaining five months there months of the fiscal year ended June 30, 1914, net operating income was \$9,261,199. Beginning with lines with crowds of free passengers, consequently. The Red Star liner Lapland left Liverpool yester- February this fiscal year, average monthly require-there is little likelihood of the privilege being abused, day for New York with first-class and third-class ments for interest charges and preferred and compassengers, many of them Americans. A report gain- mon dividends will be approximately \$2,472,800, or ed currency during the day that the steamer, after \$12.364,000 for the last five months of the year, It is DETROIT UNITED RAILWAYS. errorsing the Mersey Bar, had been chased by a Gerapparent that if net earnings break even with those man submarine. The report, however, has not been of last year, the amount available will be over \$2,-

There is no indication that net earnings will be better than last year's, in what is left of the fiscal year, A new steamship company is being formed in Eng- so that assumption of an even break is generous.

The slump in St. Paul's earnings began in October. So far as it can be ascertained to date, the Missanable and the Metagama, the fine new sister steamable and the Metagama the effect."

able and the Medigania, the line at the Canadian Pacific Railcrating expenses drastically. The seven months' dethat in using the word assume they did not intend to say that city should accept responsibility for the passengers between Montreal and Great Britain durplacements and Great Britain durplace enues, however, has not been nearly as large as that experienced by the Northern Pacific and Great Norof that time, but for what period has not been as yet

CANADIAN PACIFIC Total maintenance charges for the seven months were \$900,000 under last year.

Beginning with February, monthly interest charges are \$130,000 higher than before on account Knapp to the duties of division superintendent of of the new \$29,141,300 5 per cent. convertible bonds. It was stated in these columns that, while 90 per cent, of the rights to subscribe for these bonds was exercised, leaving approximately 10 per cent, for the underwriting syndicate, actual stock holders tool only about 30 per cent. of the bonds. In other words, majority of shareholders preferred to sell their rights rather than exercise subscription privilege. There is no reason now to change that estimate. It estimated that the underwriting syndicate held department of the road and afford an excellent idea about \$5,000,000 of the bonds, indicating that it pur- of the work the company is doing to safeguard the chased in the open market rights to about 7 per interests of its passengers and men. 180,025 cent. of the total offer, as the amount of the unsubsubscribed portion was only 10 per cent

The Charter Market ***************

New York, March 12.-The tonnage market was quiet in all departments, due entirely to the scar-city and light offerings of vessels of all kinds for tendent at Lacross. The effect has been a shift of a either prompt or forward loading. For steamer there continues a good general demand, with the bulk of C. D. Peckenbaugh to the McCook division, and L. C. grain, coal and other cargo to various European des-from trainmaster to succeed Mr. Griggs as superintinations. Rates in all trades are decidedly firmer, FOR TWO OIL TANK STEAMERS. and there are no indications of weakness, even for delivery as far ahead as June. Sail tonnage orders UNITED STATES MAY USE ALASKAN are also fairly plentiful, especially in the offshore trades, and available vessels command full recent terms or better in all instances.

British steamer Silver Cedar, 32,000 quarters, from

the Gulf to Barcelona, 11s. 6d., April. from New York to Malta, 60s., April.

to Rio Janeiro or Santos, 35c., April.

Norfolk to Para, at or about \$5.50, prompt. O to five hours late on account of the accident.
O The battleship Oklahoma is about 75 per cent, como pleted and work on several torpedoboat destroyers is

Miscellangous.—British steamen Balgray, 2,318
tons, West India trade, one round trip, basis 15s.,
figures showing the costs, and the estimates will

RAILROAD NOTES

or Johnson, of California has begun movenent for purchase of Western Pacific by the State.

It took four years and six months to build the C. P. R.'s first trans ontinental line, proceeding at the rate of 2.6 miles per day.

The Wabash announces the return of its service of J. L. Harris as general live stock agent at Kansas City. He has been with the Alton. Time for deposit of common and preferred stocks

of Toledo, St. Louis & Western, with protective committee has been extended to March 27. Agents and operators in the service of the Alton

Advertiser says that, according to members of the Hampden road will be eliminated.

Mr. Allan Purvis, an old employe of the C. P. R. but latterly on the staff of the British Columbia Elec-tric, has been appointed superintendent of that division of the C. P. R. lying between Toronto and Wind-

Texas rice growers are waiting for the Interstate Commerce Commission to name a date for a hearing on their petition for a restoration of the milling in transit rate which the railroads abolished last Sep-

Whether vanadium steel rails have the merit claimed for them, under certain conditions of manufacture and trial, is the subject of a practical service test on the Lackawannna two 100-ton heats having been rolled for this purpose.

Tests are being made at Chicago by a safety appliance inspector of the Interstate Commerce Commission of an automatic train control device that it would be "legislative murder." Mead asserted that is claimed will make railroad collisions impossible. The inventor is Anatel Gotlos

The time within which New York Central stock-

full warrants to April 23.

provements that have long been needed in Toronto. New Brunswick Legislature, forecasted the formal that work.

I. C. R. management at an early date under lease. The Union Pacific has pensioned W. R. Cahill, superintendent of the Omaha and Grand Island division and appointed as his successor, W. M. Jeffrey who in turn is succeeded as superintendent of the Wyoming shares at 22, a loss of 4 points from yesterday's clos-

As 50 more employes of the G. T. R. enlisted last

Richmond, Va., after he had served 18 months as superintendent of terminals at Newport News. He is succeeded by E. I. Ford who formerly held the place the two men having swapped positions

The 52 bulletins for the information of its employes and the general public issued by the Pennsylvania Railroad System during 1914, have been gath ered into a handsomely bound volume by the publicity

Three extra cars were attached to the Lackawanna train leaving Hoboken at 9.30 o'clock last evening, for Julius Kruttschnitt, chairman of the executive the accommodation of a delegation of eastern mem-DULUTH-SUPERIOR DIVIDENDS.

2 Duluth-Superior Traction Co. has declared the resulting quarterly dividends of 1 per cent. on both the commond and preferred stock.

2 Duluth-Superior Traction Co. has declared the resulting of Montreal and Southern activity this spring is the Montreal and Southern Pacific into an agreement to sell the control of activity this spring is the Montreal and Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific to Union Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Southern Pacific Railroad for \$104,Counties Railway. A large part of this line has been control of the Club at the Hotel Statuer, discovered Railway. A large part of this control of the Club at the Hotel Statuer, disco the Wells Fargo Express Co

> Some recent changes on the Burlington include the promotion of B. B. Greer to be assistant general manager at Omaha to succeed E. S. Koller who has become general manager of the Colorado & South-(Exclusive Leased Wire to Journal of Commerce.) ern, also a Hill property. Mr. Greer's successor at Chicago as assistant general manager is L. B. Allen, who was general superintendent of the Nebraska lines number of superintendents, E. Flynn going to Lacross tendent of the Colorado division.

ROAD FOR LINK IN ITS LINE.

Washington, D.C., March 12 .- Secretary Lane submitted to President Wilson yesterday the report of Charters.—Grain.—British steamer Belford, 20,000 the Alaskan Engineering Commission on its surveys quarters from the Atlantic Range to a French Atlantic of various routes for the Government railroad which will be started this spring to the interior of Alaska.

New York to West Coast of Italy, 11s. 6d., March.

Spanish steamer Unbe Mendi, 30,000 quarters, from ern and the Alaskan Northern Railroads to determine whether the Government should buy one of Petroleum.—British steamer Haslingden, 65,000 cases them for a link in the new line. The Copper River Road is controlled by a syndicate, in which the Mor-Schooner Governor Brooks, 80,000 cases, New York gan and Guggenheim interests are concerned, and o Rio Janeiro or Santos, 35c., April.

Lumber.—British schooner Percy B., 281 tons, from of banks, principally Canadian capital.

Port Greville to West Britain or East Ireland with The principal question to be decided by the Predeals, p.t., prompt.

British schooner Exilda. 349 tons, from Diligent the east or to the west of Prince William Sound. This There was no loss of life re- O With these seven new contracts the employes at the River to West Britain or East Ireland, with deals, p.t., decision hangs largely, Secretary Lane said, on which part of the coal fields it was thought best to develop Coal.—Schooner Elizabeth T. Doyle, 660 tons, from at this time, and on the cost of construction and maintenance for the two routes.

be laid soon before the President.

G. T. R. EXPLAINS ROUTE AND RATES TO PANAMA EXPOSITION

Fares Between the East and California Are the Same Via Prince Rupert as Via Puget Sound.

"California, 1915" is the title of a very handsome publication just issued by the Grand Trunk System, giving information regarding the Panama-Californic Exposition at San Diego, and the Panama-Pacific Exposition at San Francis

The publication is printed on heavy enamelled paper, is profusely illustrated with views of both Expositions, scenes along the Grand Trunk Railway System and Grand Trunk Pacific Railway, and vistas of interesting sights on the Transcontinental lines west of A comprehensive and intelligent map is also in-

Agents and operators in the service of the Anton for 10 or more years, who work 11 hours a day, will serted, which gives a good idea of the new route to hereafter be given 10 days off each year with full pert, thence through the "Norway of Canada" to Vancouver, Victoria and Seattle, thence to California by steamship or rail. The descriptive matter is concise and well written

Legislature, when the new bill for the Boston & Maine reorganization is presented, the clause relating to the ferred. The Grand Transle Street Forman of the offered. The Grand Trunk System, with 10,000 miles of line, offers, through its varied services and choice of routes, incomparable advantages to the California visitor in 1915.

Many of the fares between the east and California which are included in this publication, are the same via Prince Rupert as via Puget Sound, while a small additional charge is made on the lowest fare excursions via that route, and includes charge for meals and berths on steamships between Prince Rupert and Vancouver and Seattle

A free copy of the booklet may be had by dropping a postal card to M. A. Dafoe, 122 St. James St., Cor St. François Xavier St

SAYS FULL CREW LAW HAS CALLED AWAY FARM HANDS.

Albany, March 12.-Railroad employes who oppose repeal of the full crew bill found a champion to-day in Assemblyman James M. Mead, a switchman of Buffalo. Appearing before the Railroad Committee of the Legislature, he insisted that to repeal the law there is less safety on railroads now than before the "safety first" campaign were inaugurated. He attacked the railroads for using poor equipment.

"If you knew the rotten condition of some equip holders may subscribe to the new convertible bonds ment," he said, "your hair would turn gray. As a has been extended to April 27, and the time within practical railroad man. I feel that I would be commitwhich fractional warrants may be exchanged for ting legislative murder if I should vote to repeal this

In opposing all of the bills Judge John T. Mc-Toronto Terminal Co. has decided on a bond Donough declared that to lodge jurisdiction in the full ssue of \$15,000,000 instead of \$12,000,000, as originally crew requirements with the Public Service contemplated, the proceeds to be used for the build; sion would be to put the matter "in the hands of the ing of a new joint passenger station and terminal im- railroads."

Senator Wilson favored the repeal of the law, he Lieutenant-Governor Wood, at the opening of the law and called two-thirds of the farm hands away from W. N. Giles, of the State Grange: E. taking over of the completed portion of the St. John Gillett, of the State Fruit Growers' Association, and Valley Railway from Georgetown to Centreville by the H. C. Flood, of the State Dairymen's Association, favored the repeal of the law on the sa

UNITED RAILWAY INVESTMENT

RAILROADS.

CALEDONIA SPRINGS. Week-end Rate in Effect. †4.00 p.m., §7.35 p.m., *9.00 p.m.

ST. JOHN, MONCTON, HALIFAX p.m. daily, except Saturday.

Diner out of Montreal.

†Daily ex Sun. §Sun only.

TICKET OFFICES: 141-143 St. James Street. Phone Main 8125.
Windsor Hotel, Place Viger and Windsor St. Stations

GRAND TRUNK SYSTEM

MONTREAL -OTTAWA

Montreal *8.00 a.m., †4.00 p.m., *8.05 p.m. Ottawa *11.30 a.m., †7.13 p.m., ‡11.05 p.m. ily. †Daily except Sunday, ‡Arrives Ottawa p.m. on Sunday. Parlor Car and Through Coaches on all trains.

TICKET OFFICES:

122 St. James St., Cor. St. Francols-Xavier—Phone Main 6905. Windsor Hotel " Uptown 1187

STEAMSHIPS.

Bonaventure Station

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-Transylvania (15,000 tons)April 1 Orduna (15,500 tons)April 19

For information apply to THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street, Steerage Branch, 23 St. Sacrament St. Uptown Agency, 530 St. Catherise Street West.

AN ROYAL LINES

SAILINGS: DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM

St. John N.B., and Halifax, N.S., to Liverpool; St. John to Havre and London; and Portland and Boston to Glasgow. STEAMERS.—The steamers presently employed in these services include

CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. RATES.—First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer. INFORMATION.—For dates of sailing and all further in-ormation, apply any agent, or The Allan Line, Uptewn assenger Office, 675 St. Catherine Street, Montreal; er

H. & A. ALLAN, General Agents 2 St. Peter Street - MONTREAL - 4 Youville Square

COURT HOUSE DAMAGE F

which yesterday afterno er floors of the west wing of the ultims in the loss of one life caused the extent of about \$300,000. I rance, the heaviest loss, that the Phoenix of London. While the actual fire was conf

loor, where the judges' chambers a age was done throughout the by the tons of water pouring down nd stairways. In addition to room n the secod floor, the main office tary's staff on the first floor is con eat damage was also done to the r The archives and Montreal West the ground floor were flooded, thou nents being damaged. Of the judges' chambers, those of

hields, Lafontaine, Maclennan, P and Bruneau were gutted. The first mall room where stationery was s of the judges. It worked its way th double roof, and gained access to t fustice Greenshields and Mr. Justic was only on the previous day that t sured his books to the full extent of The chambers of Chief Justice A. Beaudin, Lane, Robidoux, Pelletier, duerin, Charbonneau, Tellier and Fo a severe flooding. At one time grave fears were e

safety of the law library which is fourth floor. This library, which co of 50,000 volumes worth in the neigh 000, is admittedly one of the best of continent. The flames, however, wer The Insurance. The greater portion of the loss is

and contents is placed with the follo

Norwich Union, \$40,000; Northern, \$

cial Union, \$22,000; Liverpool and Lo \$20,000: Continental, \$10,000; Union

nix of London, \$73,000; Mount

Insurance on the Court

Royal, \$7,500: Atlas, \$5,000 and Law. \$1200 Smaller amounts in several bring the total to \$300,000. Insurance of \$49,887 is carried on t damaged, with the follow London, \$30,000; Royal, \$10,000, and

NEW YORK'S DEATH RATE DROPPED TO

New York, March 11 .- Mortality he extremely low point reached by ely 13.91 per 1.000 of the populat the bulletin of the Health Department an unprecedentedly low figure fo the year in this climate. Every age ar in this compact Under five years of age the d deaths, between five and sixty-five crease was 174 deaths, at sixty-fiv

and over, the decrease was 117 deaths These comparisons are made with any increase in population. If suc made the total decrease in the morta week with that of 1914 would be 48 death rate for the first ten weeks wa of the population, as against 15.441 sponding period in 1914, a decrease of

HORSES, FARM BUILDINGS AND LUMB

A serious fire, which cast a glare o considerable time last night, three struction of a row of residences from 1001 St. Hubert St. It originated in rear of the residence of Mr. Jules M 993 St. Hubert street, and the flames to the roof of the house.

The kitchen and rooms in the rear Mathieu's residence were damaged by as were also the adjoining houses, oc M. L. Dumontel, Mrs. David E. Bouck tras. and Edmond Perron. The da

The farm house on the old Cross between Coteau Rouge and Longueui ed last night. The farm and building property of the Ross Realty Compan

and the house, was occupied by E. V. The firemen from Stations 3 and 4 yesterday afternoon to extingu er yard off Basin street. The blaze in a lumber pile belonging to Mr. J. W spector street, from some source unas umber in the pile was partially destro firemen gained control of the blaze.

BUSINESS MAN DECEAS

St. John, N.B., March 12,-S. J. M onducted a loose leaf system business was business manager of the Daily T to-day, aged 43. A. C. Kelton, manager of the Ba North America here, has cable announce father, the Rev. Thomas Skelton, Can

MARITIME PROVINCE SE

(Quotations furnished by J. C. Mac embers Montreal Stock Exchange, 166 Eastern Canada Savings & Loan

Mar. Tel. & Tel., common Scotia Underwear, pfd. Do., common .

Porto Rico Tel., Pfd.

Porto Rico Telephone Common .

Stanfield's, Limited, pfd. .

Bonds. ndram-Henderson, 6 p.c. dar. Tel. & Tel. 6 p.c. Trinidad Electric, 5 p.c.

the Phoenix of London.

nents being damaged.

COURT HOUSE DAMAGE FROM

FIRE AND WATER IS \$300,000

Judges Chambers Gutted and Courts and Offices Be-low Damaged by Water—Heaviest Insurance Loss Falls on Phoenix Co.

The fire which yesterday afternoon gutted the up-

age was done throughout the entire west wing

with tons of water pouring down through the flo

on the second floor, the main office of the Prothon

tary's staff on the first floor is completely wrecked.

The archives and Montreal West registry office on

the ground floor were flooded, thousands of valuable

of the judges' chambers, those of Justices Green-

small room where stationery was stored for the use

of the judges. It worked its way thence, through the

double roof, and gained access to the rooms of Mr.

was only on the previous day that the latter had in-

was only on the particular and the latter had in-sured his books to the full extent of their value. The chambers of Chief Justice Archibald, Justices

Beaudin, Lane, Robidoux, Pelletier, Archer, Demers,

Guerin, Charbonneau, Tellier and Fortin escaped with

The greater portion of the loss is shared by eleven

companies. Insurance on the Court House building and contents is placed with the following companies:

thoenix of London, \$73,000; Mount Royal, \$60,000:

Norwich Union, \$40,000; Northern, \$29,500; Commer-

cial Union \$22,000; Liverpool and London and Globe,

11300 Smaller amounts in several other companies

Insurance of \$49.887 is carried on the library, which was not damaged, with the following: Phoenix of

London, \$30,000; Royal, \$10,000, and Commercial Un-

New York, March 11 .- Mortality in Greater New

York for the past week was noteworthy by reason of

the extremely low point reached by the death-rate, amely 13.91 per 1.000 of the population, according to

the bulletin of the Health Department yesterday. This an unprecedentedly low figure for this season of

the year in this climate. Every age group showed a endously decreased mortality from the week of

deaths, between five and sixty-five years of age the

and over the decrease was 117 deaths.

HORSES, FARM BUILDINGS

ecrease was 174 deaths, at sixty-five years of age,

These comparisons are made without allowing for

any increase in population. If such allowance be

made the total decrease in the mortality of the past

week with that of 1914 would be 486 deaths. The

death rate for the first ten weeks was 13.90 per 1,000

of the population, as against 15.441 for the corre-

A serious fire, which cast a glare over the city for

considerable time last night, threatened the de-

struction of a row of residences from Nos. 993 to

1001 St. Hubert St. It originated in a shed in the

rear of the residence of Mr. Jules Mathieu, K.C., at

993 St. Hubert street, and the flames communicated to the roof of the house.

The kitchen and rooms in the rear portion of Mr.

Mathieu's residence were damaged by fire and water, as were also the adjoining houses, occupied by Miss

M. L. Dumontel, Mrs. David E. Boucher, Denis Poi-tras, and Edmond Perron. The damage is about

The farm house on the old Cross farm, halfway

between Coteau Rouge and Longueuil, was destroy

ed last night. The farm and buildings thereon, the

ector street, from some source unascertained. The lumber in the pile was partially destroyed before the

BUSINESS MAN DECEASED.

St. John, N.B., March 12.—S. J. McGowan, who conducted a loose leaf system business and formerly

was business manager of the Daily Telegraph, died

A. C. Kelton, manager of the Bank of British North America here, has cable announcing death of his

father, the Rev. Thomas Skelton, Canon of Lincoln,

MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co.,

Asked. Bid

102

Members Montreal Stock Exchange, 166 Hollis Street

 Eastern Canada Savings & Loan
 140
 135

 Eastern Trust Company
 160
 155

 Maritime Tel, and Tel, pfd.
 98
 95

Bonds.

Mar. Tel. & Tel., common 70

Nova Scotia Underwear, pfd. 95

Mar. Tel. & Tel. 6 p.c. 100
Porto Rico Telephone, 6 p.c. . . 108
Stanfield's, Limited, 6 p.c. . . . 98
Tripided Planting Stanfield's Stanfield's Planting Stanfield's Stanfield's Planting Stanfield Planting Stanfield

ndram-Henderson, 6 p.c. 95

firemen gained control of the blaze.

to-day, aged 43.

AND LUMBER DAMAGED.

sponding period in 1914, a decrease of 1.51 of a point.

Under five years of age the decrease was 118

DROPPED TO 13.91 PER 1,000.

NEW YORK'S DEATH RATE

fustice Greenshields and Mr. Justice Maclennan

reat damage was also done to the record department.

ROUTE AND INAMA EXPOSITION

XXIX. No. 259

d California Are the Same

title of a very handsome the Grand Trunk System, g the Panama-California if the Panama-Pacific Ex-

on heavy enamelled pa-with views of both Expond Trunk Railway System ailway, and vistas of inscontinental lines west of

elligent map is also inidea of the new route to ink Pacific to Prince Rurway of Canada" to Vanthence to California by

concise and well written ttractive routes that are System, with 10,000 miles aried services and choice antages to the California

the east and California publication, are the same get Sound, while a small n the lowest fare excur-scludes charge for meals tween Prince Rupert and

may be had by dropping

HAS AWAY FARM HANDS. ad employes who oppose

ound a champion to-day Mead, a switchman of the Railroad Committee d that to repeal the law Mead asserted that ads now than before the inaugurated. He atng poor equipment.

ondition of some equipwould turn gray, As a that I would be co nould vote to repeal this

lls Judge John T. Mc-ge jurisdiction in the full Public Service Commister "in the hands of the

e increase in the crews farm hands away from the State Grange: E. C. owers' Association, and ymen's Association, fav he same grounds.

ed Railway Investment the next sale sold 100 from yesterday's closof the minimum price.

NVESTMENT

PACIFIC

DS.

PRINGS. n Effect. .35 p.m., *9.00 p.m. N, HALIFAX.

§Sun only. ICES: Phone Main 8125.

d Windsor St. Stations

UNK RAILWAY SYSTEM TTAWA. 0 p.m., *8.05 p.m. 3 p.m., \$11.05 p.m. day, \$Arrives Ottawa

ches on all trains

property of the Ross Realty Company, of Montreal, St., Cor. St. Francols-vier—Phone Main 6905. and the house, was occupied by E. Villeneuve.

The firemen from Stations 3 and 4 were called out " Uptown 1187 tation " Main 8229 yesterday afternoon to extinguish er yard off Basin street. The blaze had originated in a lumber pile belonging to Mr. J. Wilson, of 99 In-

\$4,000

..... March 22nd

ERVICE

o., LIMITED, General teerage Branch. 23 St. cy, 530 St. Catherine

LINES

OF NAVIGATION FROM I.S., to Liverpool; London; and Glasgow. ently employed in NDINAVIAN, Etc.

d Class & "Cabin"

General Agents - 4 Youville Square

ng and all further in-The Alian Line, Uptown Montreal; or

PERSONALS

Mr. C. Ross, of Ottawa, is at the Windsor.

Mr. T. P. Whelan, of Toronto, is at the Windsor.

Mr. F. H. Dimock, of Toronto, is at the Windsor.

per floors of the west wing of the court house re-siling in the loss of one life caused property damage to the extent of about \$300,000. It is fully covered Mr. J. E. Vincent, of Quebec, is at the Ritz-Carlton. Mr. J. L. Harrison has returned to town from Florinsurance, the heaviest loss, that of \$73,000, falling ida.

while the actual fire was confined to the third Mr. E. D. Normandin, of Quebec, is at the Place floor, where the judges' chambers are located, heavy Viger.

Mr. C. H. Cahan, Jr., is spending a few days in New and stairways. In addition to rooms 22, 27, 21 and 23 York.

> Mr. J. W. Flint, of Bellows Falls, is at the Ritz-Carlton.

the Windsor.

of the Judges Chamber.

shields, Lafontaine, Maclennan, Poullot, Martineau
and Bruneau were gutted. The first originated in a
are at the Windsor. Messrs. W. M. Silver and G. M. Howard, of Halifax.

NEW TAXES WILL INGREASE

Mr. F. W. Sumner, agent for New Brunswick in

London, is staying at the Windsor.

bault are staying at the Chateau Frontenac. Quebec. INSURED AGAINST RAIN.

of 50,000 volumes worth in the neighborhood of very state of its kind on the will appear in the spectacle, which will illustrate personance. The flames, however, were confined to the local interval of the personal the college will receive \$5.

Europe. \$20,000; Continental, \$10,000; Union of Paris, \$10,000; Royal, \$7,500; Atlas, \$5,000 and Law, Union and Rock,

REAL ESTATE AND TRUST COMPANIES

*****	***
Quotations for to-day on the Mo Estate Exchange, Inc., were as	
	BII
Aberdeen Estates	-
Aberdeen Estates. Beludin Ltd. Bellevue Land Co. Bleury Inv. Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited	70
Bleury Inv. Co	97
Caledonian Realty (com.)	
Canadian Consolidated Land, Limited	3
Central Park, Lachine	100
City Central Real Estate (com.)	
Canadiam Consolidated Land, Limited. Cartier Realty. Central Park, Lachine. City Central Real Estate (com.). City Estates. Limited. Corporation Estates. Cote St. Luc & R. Inv. C. C. Cottrell, 7% (pfd.). Credit National. Crystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co., Limited. Dorvál Land Co.	-
Cote St. Luc & R. Inv	50
C. C. Cottrell, 7% (pfd.)	
Credit National	****
Daoust Realty Co. Limited	4.5
Denis Land Co., Limited.	75
Dorval Land Co	15
Fastmount Land Co	90
Fort Realty Co., Limited.	90
Greater Montreal Land Inv. (com.)	174
Greater Montreal Land Inv. (pfd.)	100
Improved Realties Limited (pfd.)	25 50
Denis Land Co. Limited. Dorval Land Co. Drummond Realties, Limited. Eastmount Land Co. Fort Realty Co. Limited. Greater Montreal Land Inv. (com.) Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited. Improved Realties Limited (pfd.) Improved Realties Limited (com.) K. & R. Realty Co.	-
K. & R. Realty Co Kenmore Realty Co La Compagnie D'Immeubles Union. Ltd. La Compagnie Immobiliere du Can., Ltd La Compagnie Immobiliere Ouest de	78}
La Compagnie D'Immeubles Union 1+d	55
La Compagnie Immobiliere du Can., Ltd	40
La Compagnie Immobiliere Ouest de	
La Compagnia Industrailla D'Immauhlas	91
Ltd. La Compagnie Montreal Est., Ltd. La Compagnie Nationale de L'Est Lachine Land Co. Landholders Co., Limited	·
La Compagnie Montreal Est., Ltd	90
Lachine Land Co.	80
Landholders Co., Limited	-
Landholders Co. Limited. Land of Montreal. La Salle Realty. La Societe Blyd. Pie IX Lauzon Dry Dock Land, Limited. Longueuil Realty Co. L'Union de l'Est. Model City Annex. Montmartre Realty Co. Montreal Deb. Corporation (pfd.). Montreal Deb. Corporation (com.). Montreal Western Land Montreal Western Land Montreal Extension Land Co. Limited.	
La Societe Blvd. Pie IX	-
Lauzon Dry Dock Land, Limited	
Longueuil Realty Co	$ \longrightarrow $
Model City Annex	-
Montmartre Realty Co	
Montreal Deb. Corporation (pfd.)	-
Montreal Western Land	****
Montreal Extension Land Co., Limited	
Montreal Laching Lands	55
Montreal Land & Imp. Co., Limited	95
Montreal South Land Co., Ltd. (pfd.)	40
Montreal Welland Land Co., Ltd. (com.).	10
Montreal Welland Land, Ltd. (pid.)	10
Montreal Welland Land Co	
Montreal Westering Land, Limited	
Mutual Bond & Realties Corporation	76
Nesbitt Height	50
North Montreel Centre, Limited	125
Notre Dame de Grace Realty	150
Orchard Land, Limited	100
Ottawa South Property Co., Limited	
Duebec Land Co	100 175
Montreal Deb. Corporation (com.) Montreal Western Land. Montreal Extension Land Co., Limited. Montreal Extension Land Co., Limited. Montreal Lachine Land. Montreal Land & Imp. Co., Limited. Montreal South Land Co., Ltd. (com.) Montreal Welland Land, Ltd. (pfd.) Montreal Welland Land, Ltd. (com.). Montreal Welland Land, Ltd. (com.). Montreal Welland Land, Ltd. (com.). Montreal Welland Land, Limited. Mountreal Westering Land, Limited. Mountreal Westering Land, Limited. Mountreal Westering Land, Limited. Mountreal Westering Land, Limited. North Montreal Centre. Limited. North Montreal Centre. Limited. North Montreal Land, Limited. North Montreal Centre. Control Limited. North Montreal Centre. Dichard Land, Limited. Dichec Land Co. Rivering Land Co. Rivering Land Co. Rivering Land Co. Riverriere Land Co.	110
Rivera Estates. Rivermere Land Co. Riverview Land Co. Rockfield Land Co. Rockfield Land Co. Rockfield Park Realties Co., Emited	
Rockfield Land Co.	100 27
Rosehill Park Realties Co., Limited	-
St Andrews Land Co	71

St. Lawrence Inv. & Trust Co.,
St. Regis Park.
South Shore Realty Co.
St. Paul Land Co.,
Summit Realties Co.
Transportation Bldg. (pfd.).
Union I and Co.,
Viewbank Realties, Limited.
Wentworth Realty.
Westbourne Realty Co.,
West End Land Co., Limited.
Windsor Arcade Ltd., 7% with 100% bonus. 50 80 140 Windsor Arcade Ltd. 1% with 100% bonus ... Ronds and Debentures.

Alex. Bldg. 7% sec. mtg. bonds, with 50% bonus com. Bonds.

Arena Gardens. Toronto, 6% Ponds. Caledonian Realities Co., Ltd., 6%. Cith Central Real Estate Bond.

City R. & Inv. Co., Bond. Marcil Trust Gold Bond. Montreal Deb. Corn. 6% Deb.

Transportation Bldg. 7%.

Trust Companies.



DR. AIKINS.

Former president of the Federal Life, whose ab-The Hon. C. W. Robinson, K.C., of Moncton, is at sorption by the Sun Life is now before Parliament

INSURANCE COSTS TO PUBLIC

The Hon, N. Perodeau and Lt.-Col. L. H. Aracham- Provincial Levies Increased in Addition to New Dominion Tax-Life Officers Association Protests Ontario Government's Action.

Guerin, Charbonneau, Tellier and Fortin escaped with a severe flooding.

At one time grave fears were expressed for the safety of the law library which is located on the fourth floor. This library, which comprises upwards of \$5,000 against rain on three days in fourth floor. This library, which comprises upwards of \$250.- clebrated by a pageant when more than 400 students of \$0,000 volumes worth in the neighborhood of \$250.- clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated by a pageant when more than 400 students for the founding of the institution is to be clebrated on the founding of the institution is to be clebrated on the founding o

lods in American history since 1815. If rain falls on the days of the pageant the college will receive \$5.
1000 compensation.

Ontario is endeavoring to collect a large amount in taxes from several large companies. In Manitoba the tax has been 1 per cent. on gross premiums.

It is proposed to grade the tax on premiums—start—toba the tax has been 1 per cent. where gross premiums are large amount in taxes from several large amount.

Fifty-three team state transfers were registered vesterday, the largest being the sale from Oscar R. Lasaile to F. G. Lasaile and Son. Ltd. of lot 184.

Not meet to be reported by the following the sale from Oscar R. Lasaile to F. G. Lasaile and Son. Ltd. of lot 184.

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Not meet to be reported by the following the sale from Oscar R. Lasaile to F. G. Lasaile and Son. Ltd. of lot 184. PER CAPITA FIRE LOSS.

Ing with 1 per cent., where gross premiums are montreal, lot 154 and under \$50,000, and increasing by jumps of one-quar- 10. part of lot 151. is five times as great as that of any country in ter of one per cent for every additional \$50,000. So street; lot 225from investments in the province still stands; also \$74.500. the special fire-protection tax of one-quarter of one per cent. on premium income of fire companies

The Canadian Life Insurance Officers' Association has addressed a strong letter to the Fremier of Montreal Chapter of the National Fire Protection Asto has addressed a strong letter to the Premier of Ontario pointing out that a tax on premium income has always been held by the companies to be unjust, and that the companies strongly opposed the tax long before the outbreak of war, and had taken steps to contest its constitutionality on the grounds of its.

Who tread Chapter of the National Fire Protection Association, held on the 5th inst. a resolution was passed, protesting at the continued delay in the completion of the new building code. The Association feels that all clauses pertaining to fire protection should be submitted for their approval before the code is finding the strong that the companies of the contest is constitutionality on the grounds of its. being indirect taxation. The tax, says the letter, is ally adopted. ID ASKED borne, and intended to be borne, by the policyholders, and increases the cost of insurance to policyers, and increases the cost of insurance to possible for the implication of the provincial treasurer that the companies, by their present action, seek to evade the payment of a war tax, is absolutely under the number of companies operating in the State was victoria.

The total of \$7,875,286 of fire insurance premiums in lowa for 1914 is a failing off of \$1,729,422, During 1914 the number of companies operating in the State was victoria. Pollock, aged 18 years and 6 months,

agreed not to charge any extra amount in respect of existing policyholders entering active service abroad, and this notwithstanding the fact that in abroad, and this notwithstanding the last that an many cases the policies specifically provided that an Pacific Mutual in 1914 reached highwater mark, averaging 6.23 per cent. have contributed largely to the Patriotic Fund.

Steps have not yet been taken for providing for the new Dominion tax, but there appears to be no toubt that the burden of it will fall on the public. This will combine with the extra provincial taxes to increase the cost of insurance

COMMON CAUSE OF DEATH

The deaths among the policyholders for the New York Life during the entire year 1914 numbered 8848. Heart disease heads the list, while consumption is a fairly close second. Bright's disease comes third, having caused but thirteen fewer deaths than tuberculosis.

AGENTS - \$50 WEEKLY SELLING AUTOMATIC swivel base eggbeater; entirely new; sample and terms, 25c; money refunded if unsatisfactory. Collette Mfg. Company, Collingwood, Ont:

diseases which caused them is as follows: Consumption Bright's disease 894 704 reies 319 THE RIGI." 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern conveniences, balconiestive organs 223 Main 7550. Diseases of arteries
 Diseases of digestive organs
 243

 Liver disease
 223
 Diabetes ... Bronchitis, pleurisy, etc.

Ellood poisoning, anemia, etc.

Typhoid fever

Appendicitis Spinal disease All other causes 1,357

65 tween thirty and forty, 1453; between forty and fifty, deaths occurred. Thirty years and under, 531; be-2334; between fifty and sixty, 2429, and over sixty,

791 BANKERS MAKING PROGRESS

IN 'FRISCO RECRGANIZATION.

New York, March 12 .- A conference of leading 1021 A conference Railroad 47 interests in the St. Louis & San Francisco Railroad system, including representatives of the receivers, were held yesterday at the offices of J. & W. Selig-

79 of the conference, it was said, was to go over the situation, reviewing the ground that was covered up to the postponement of further planning about three

791 weeks ago.
50 It is belie

MANY INSPECTIONS.

More than 100,000 fire prevention inspections ar made monthly in the city of New York.

The City of Montreal sold to J. B. Leger lots 263-2 to 8, Cote St. Louis, for \$10,902.

Lawrence boulevard, for \$32,000.

J. Henri Lemieux sol dto Alex. Chagnon ten emments, Nos. 16-213 to 222, parish of Sault au Recollet, with buildings, for \$10,000.

F. X. Cabana sold to J. B. Legault, and others,

The Melbourne Land Company, Ltd. sold to Wm. bad.

St. Lawrence ward on Bleury 28. 29 and 30, Westmount, two that a company with Manitoba premium income of \$200,000 or more will have to pay 2 per cent. And Pointe aux Trembles lot 427-373 St. Leonard, bots in Labelle, Sault as Recollet, lot 46-525 to 528, for

WANT NEW BUILDING LAWS.

PREMIUMS DECREASED.

Practically all the Canadian companies openly tired. The loss ratio was 63 per cent.

INTEREST EARNINGS 6.23 P.C.

The interest earnings on the invested funds of the

CHARGE OF ARSON AGAINST PROPRIETOR OF STORE

At the conclusion of the investigation that w Wm. Levy sold to Jack Samenkof the half of lot 103 Cote St. Louis, with buildings 1647 to 1661 St. Lawrence boulevard, for \$32,000. rant was issued by Commissioner Rodolphe Latulippe, charging Israel Livinson, of 187 Craig street

Livinson, who was the last to give his testimony, had answered all the questions of the commissioner as well as those of the lawyer for the insurance F. X. Cabana sold to J. B. Legault, and others, companies, Mr. J. Meagher, and was about to leave the southwest part of lot 152-299. Cote de la Visitation, on Bordeaux street, for \$12,350.

Charged with arson, he entered the plea of "not Michael McDonaid sold to Adelard Devogau lots bail of \$2,000. He will come up for preliminary 16-975 and 976. Cote St. Louis, with buildings 1770 enquiry before Fire Commissioner Latulippe next Henri Julien street, containing 12 tenements, for \$18.

Mr. Livinson, in answer to Commissioner Latu-J. H. Demers sold to M. L. Brien the north part of the crigin of the fire than that the stove, which lippe, said that he could assign no other cause for of 332-132, and the south part of lot 332-133, Cote was defective, by throwing out some cinders might St. Louis, with buildings 645 to 653 Marquette st., have ignited some of the goods near the stove. He said that he had carried four thousand dollars insurance on his stock. He had sought for more in-surance, but he said that it was on some machinery

Leonard Charbonneau sold to Ovide Cardinal lots 3929-266 and 267, pauch of Montreal, with buildings on Eadle street. St. Paut ward, each containing 24 x 80 feet, for \$10.000.

Isaac Rivenovice sold to Louis Selomon lot 1200-13, and parts 1200-20, and 1200-18. St. James ward, building and parts 1200-20, and 1200-19. St. James ward, building and received anyone money in company with the office boy. On going from the building and parts 1200-20, and 1200-19. St. James ward, building and received first that the stove had not been 21, and parts 1200-20, and 1200-18. St. James ward, with buildings 2 to 12 Albina street, for \$1 and other considerations.

company with the onice boy. On going from the building and recollecting that the stove had not been properly arranged for the night, Livinson said that he had returned and had put it in order. He stated that though business was not good it was not very

NEARLY MILLION APARTMENTS.

There are 702,400 apartment houses in New York City, containing 919,000 apartments, ranging in size

Notices of Births, Marriages and Doaths, 25c each insertion.

MARRIAGE.

MARRIAGE.

BONYUN-FINDLAY— At Gowanbrae. 4 Belvedere Road, Westmount, on March 10th, 1915, by Rev. Dr. Hugh Pedley, assisted by Rev. Dr. Bruce Taylor, Edith Elizabeth, second daughter of John Findlay, to William Austin, eldest son of W. A. Bonyun, "The Hawthornes," West Croydon, England.

NELLES-CRATHERN—On March 8th, at St. George's Church, Kathleen Gertrude Crathern, daughter of the late Thomas Alexander Crathern, to Widmer Keith Nelles, son of Mr. and Mrs. J. Widmer Nelles.

DEATHS.

O'CONNOR—Suddenly, on March 10th, 1915, at 242
Prince Arthur West, Margaret Deery, aged 75 years,
dearly beloved wife of Francis O'Connor, and mother of James and John O'Connor. Funeral notice
later.

Victoria Pollock, aged 18 years and 6 months, soungest daughter of Thomas and Mary Pollock, Funeral from her father's residence, 319 Bourgeois street, on Friday, March 12th, at 2.30.

Street, on Friday, March Lath, at low THOMSON At Simcoe, Ont., at the residence of her daughter, Mrs. M. Eva Stephen, Mary Anne Morton, widow of W. A. Thomson, and mother of the late Mrs. Chas. S. J. Phillips. Montreal, and of Mrs. John Carter, Gaspe, Que., in the ninety-first year of

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

AGENTS WANTED.

The complete list of deaths for the year with the iseases which caused them is as follows:

WANTED—A FEW GOOD AGENTS—TO SEL Canadian Pacific Railway farm lands. Apply to Joseph II. Smith, Rooms 506-7-8 C. P. R. Building

WANTED AN ENERGETIC AGENT WHO CAN sell an up-to-date Accident and Health Policy, for old established company. Reply with full particu-lars to P. O. Box 1267. APARTMENTS TO LET.

ROOMS TO LET

OVERDALE AVENUE, No. 6 - To let, bright large room, with hot and cold water, gas, and all home comforts, use of phone and plane; very reasonable, entral to both stations, suitable for two gentlemen or married couple.

590 SHERBROOKE WEST, Ritz-Carlton Single and double rooms, suites First-class

ASSIGNEES & ACCOUNTANTS. EDWARDS, MORGAN & CO., Chartered Accountants

Toronto, Montreal, Winnipeg, Calgary and Vancover. E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864. Clarkson, Gordon & Dilworth, chartered accountants, Toronto.

BUSINESS CHANCES WANTED.

ADVERTISER, WHO IS A THOROUGHLY PRAC-tical man, would like to meet party or parties with some money to invest in a small woollen mill. Ad-dress Box 441, Journal of Commerce. EGERTON R. CASE, Registered Patent Solicitor, Temple Bidg., Corner Bay and Richmond Sts., Tor-onto. Offices: Ottawa, Washington, Booklet on

BUSINESS OPPORTUNITIES.

man & Co., for the purpose of going over plans and suggestions for reorganization.

Members of the conference after the meeting, which lasted nearly two hours, said that no plan of reorganization had been decided upon. The purpose FOR SALE.

USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a share in profits; 27 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, N.Y. SEED CORN-CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding, Ont.

SOLDIERS' SWAGGER STICKS AND CAVALRY and artillery whips; large stocks and all made-in-Canada goods retail. The Alligator, St. Catherine St. West.

CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers; write for cata-logue and prices. W. E. Dillon Co., Limited, 183 George street, Toronto.

SHORTS AND FEED SACKS-In good order; also two-bushel jute bags. John H. Rowell, flour and grain merchants, Montreal.

FIRE ESCAPES—Factories, Hotels, etc. The Geo. E. Meadows Wire, Iron & Brass Company, Limited, Toronto.

LIVE STOCK.

FREE—WE WILL GIVE FREE TO ANY PERSON interested in stock or poultry one of our 80-page illustrated books on how to feed, how to build henhouses; tells the common diseases of poultry and stock with remedies for same; tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies, Write W. A. Jenkins Mfg. Co., London, Canada.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.

SITUATIONS WANTED.

SITUATION WANTED AS MILLER- Any wheat, and system, any capacity. Box 127 Journal of Com-

SITUATION WANTED AS CHIEF by railroad detective; age 50; expert claims adjuster; 10 years; experience; give me a trial; my raliroad experi-ence is a very valuable asset. Box 53 Journal of

WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71, Journal of Commerce.

OUNG MAN REQUIRES SITUATION—Bookkeeper stenographer, references. Box 44, Journal of Com-

SNOWSHOES, HOCKEY OUTFITS.

SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS, skates, boots, woollen outfits, for sale or hire; hockey outfits ready made, \$2.50 suit; also for hire, Secretaries. Phone Up. 1249-5153. Smyth's, 370 Dorchester West. TYPEWRITER REPAIRS.

GENTS FOR AMERICAN OLIVER TYPEWRITers. Expert repairs on all makes. American Machinists, Limited, 324 Craig West. Main 1615.

TUNGSTEN LAMPS. EVERYTHING ELECTRICAD FOR LIGHTING, heating and wiring. Phone for quick service. St Electrical Co., 803 St. Catherine West. Up. 1375.

REST, RECREATION AND SOLID COMFORT -



erican plan. Phone or write for particulars, G. E. Wheeler, Proprietor, Ste. Jovite Station, Quebec.



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MONTREAL, FRIDAY, MARCH 12, 1915.

Mother and Daughter.

In the course of a debate in the House of Com mons a day or two ago there was a note of dissent—the only one so far heard in Parliament—as to the extent to which Canada should participate in the war. Two members from this Province advanced the view that by the first appropriation of \$50,000, 000 Canada had done a sufficient part, that the furthat Great Britain, as proclaimed by the British very much appreciated. From the latest reports it Chancellor of the Exchequer, is well able to finance looks as if the Sultan was preparing to take up his the war, without our further assistance. Much em- praying rug and beat it. phasis was laid by the speakers upon the importance of greater effort in agricultural production, a view which in itself will be cordially endorsed, but will not be readily accepted as a reason for the slackening of Canadian effort in relation to the war. filial relationship, one of the speakers held that a son can only be expected to give assistance to a parent in proportion to his resources and to the need of the parent; and he claimed that Canada had already done her part in this way. The "need" of a parent in any case might not easily be deterof a most pressing character, she might really be in much greater need than she would be willing to ad-In such a case the dutiful son or daughter would hardly enter into a mathematical inquiry to determine what was a proper proportion that he or she should contribute in the way of help. If the would be, not "how much is our share," but "what pledged to her service. That is the position to-day would shortly come to an end as between the mother country, Great Britain, and the daughter nation, Canada. The mother makes no demand; puts forth no claim. She takes up uncomplainingly, as she has always cone, the burden that is thrown upon her, and will bravely bear it to the end unless crushed by its tremendous weight. lationship of mother and daughter, Canada should not hesitate to voluntarily place all her resources at

But the duty of Canada is not to be determined by But the duty of canada is not to use the relationship of mother and daughter. The idea of England having a fight on her hands, in which of England having a fight on her hands, in which States following the Civil War was the greatest in the control of the contro Canada is generously helping her, is an entirely erroneous one. The old mother is not fighting for her interests alone. In the broadest view of the matter she is fighting the battle of freedom for the world's democracy, against a system of military autocracy which, if successful, would be a menace to her fighting is not for herself, but for the great British family, to which Canadians are proud to belong. It is the British family that is attacked, and upon the whole family must fall the district. upon the whole family must fall the duty of defence. Canada is a part of the British Empire. If she has not the full partnership that some enthusiasts desire, it is not because the motherland is unwilling trying to settle in his own mind what was the first, away by the magic of the night. to give her such, but because the genius of man thing that stirred in spring, after the severe New has not yet been able to devise a partnership sys- England winter—in what was the first sign or pulse tem in which all members of the Empire can be sat-isfactorily represented. But while for that reason not enjoying such a formal partnership, Canada is a of this bird. He dug into the swamps, he peered into satisfied and contented member of the family. She the water, he felt with benumbed hands for the radihas had, without cost to herself, the protection cal leaves of the plants under the snow; he inspected of the strong arm of the senior member. The whole the buds on the willows, the catkins on the alders; he family being now attacked by a common enemy, it is went out before daylight of a March morning and the duty of the whole family, without waiting for remained out after dark; he watched the lichens and

and class and creed.

"The Lady with the Lamp."

The furnishing and equipping of hospitals by cur Canadian universities and the enrolment of nurses for service at the front instinctively takes the reader back to Florence Nightingale and the Crimean War. A few days ago a statue to Florence Nightingale was land and sea forces of the United States. the sufferings of the soldiers taking part in that to a yellow cur.

even of the battle of Inkerman, which was at you can't set down!"-New York Evening Sun. the commencement of a terrible winter campaign In the following spring she was stricken with fever, but refused to leave her post, and remained at Scutari until the British left there in 1856.

Previous to the outbreak of the Crimean War Miss Nightingale had made a study of hospital methods the State. There are still 5,671 miles of State and and the practice of nursing. When war broke out County highways to be improved. diately volunteered, and was given supreme hospital work in connection with The system she put into practice and army.

formed part of every army since that time. The great deal to "The Lady with the Lamp." Florer Nightingale died in 1910.

United States Grain Supply.

In the United States fears are being expresse that that country will suffer from a shortage of grain as a result of the large quantities being sent

the rate of 1,000,000 bushels a day until July 1st, when the new crop makes its appearance. If the Dardanelles are opened it will relieve 150,000,000 bushels from Russia and Roumania, while in May or June there will be 75,000,000 bushels available from India, which will also tend to lessen the demand for American wheat. Outside of the United States last year there was a world shortage of 400, 000,000 bushels of wheat, which has had something to do with the heavy demand being made on the supplies held across the line.

The iron cross which the Kaiser conferred upon ther appropriations proposed are uncalled for, and the Sultan of Turkey does not seem to have been

time explaining the sinking of the William P. Frye. Dealing with the question from the point of view of little more is needed to have him take drastic mea-

> Orders for shells already placed in Canada amount to over \$80,000,000. Two hundred factories in vari-

1453. On that occasion the city held out for fifty three days, only to fall at last before Mohammed II. With it fell the last remains of the Roman Empire. On that occasion the Turks had an army of severty thousand, while the force opposed to them did no burden of the parent appeared to be exceptionally exceed nine thousand. To aid in the capture of the heavy, and particularly if the trouble had arisen city, the Turkish commander secured a fleet of city, the Turkish commander secured a fleet of from no fault of her own, but from her regard for three hundred and twenty vessels, while cannon, the welfare of others, the thought of the children then in an experimental stage, were largely used in he reduction of the walls of the city. can we do in any way to help the old mother?" and as if the Turkish domination of Constantinople, all that they possessed or could command would be which started four hundred and sixty-two years ago,

Economists are discussing the wastage of war. They point out that while every great writer from the time of Aristotle down to the present day has schown that war is wasteful and destructive, in the end unless crushed by its tremendous weight.
Under such conditions, even with regard to the reis pointed out that following the Napoleonic Wars England grew rich at an unprecedented rate, while similar experiences followed the Crimean and the caused this notice to appear in the local newspaper Franco-Prussian War. The Boer War was followed that country's history. The wastage of war is undoubtedly great, but there are savings effected which make good in a large measure the losses caused by the war. In addition, industry and commerce are stimulated at the end of a struggle owing to the efforts being made to make good the los

SPRING'S AWAKENING.

Thoreau, as revealed in his journal, was for years ed up courage to take Mary for a ride, was carried any call, to assume the burden of defence.

The fight is the Empire's fight. It is our fight. At on the alert for the first frog ("Can you be absolutely such a time, then, let there be no question of proportionate burden as between the various members of the family. The duty of Canada as of every and the trocks; he listened for the birds; he was told by Jerome K. Jy costly.

A good theatrical story was told by Jerome K. Jy costly.

The circumstances being such, it is certain, unless something quite unexpected and now seemingly impossible happens, that croaked in the township?"); he stuck a pin here and the read of the family. The duty of Canada as of every and the trocks; he listened for the birds; he was told by Jerome K. Jy costly.

The circumstances being such, it is certain, unless something quite unexpected and now seemingly impossible happens, that troaked will receive a great impossible happens, that troaked will receive a great impossible happens, that troaked in the township?"); he stuck a pin here and there are the first frog that troaked in the township?" he stuck a pin here and the producer not long ago," he said, "about a play a young friend of mine had sent to him. of the family. The duty of Canada, as of every and he stuck a pin there, and still he could friend of mine had sent to him. He remembered it. petus, and that the demand for banking accommodaother member of the British Empire, is not to bear not satisfy himself. Nor can any one. Life oppears merely a specified share of the burden, but to let to start in several things simultaneously. Of a warm, it. Later on it was produced, and after the show I the whole world know that all we have and hold all our resources of men and money, all that we can all our resources of men and money, all that we can at any sacrifice provide, stands ready at the call of least in the stands of snow fleas looking like black new powder just spilled there. Or you may see a winged in the stands of snow fleas looking like black new powder just spilled there. Or you may see a winged in the stands of snow fleas looking like black new powder just spilled there. Or you may see a winged in the stands of snow fleas looking like black new powder just spilled there. Or you may see a winged in the snow those upon whom rests the chief responsibility for brosecuting this war. That, we feel sure, is the spring run and the catkins on the alders will have sentiment of the Canadian people, of every party started a little; and if you look sharply, while passing along some sheltered nook or grassy slope wh re the cut that out." sunshine lies warm on the bare ground, you will probably see a grasshopper or two. The grass hat in out under the snow, and why should not the grasshopper?-John Burroughs, "Signs and Seasons."

ARMED NEUTRALITY.

Congress in its dying moments gave President Wilson the power to enforce neutrality by use of the unveiled in Waterloo Place, London—a somewhat calls the story of the backwoods parent who caught belated tribute to a lady who did much to alleviate calls the story of the backwoods parent who caught

"Buddie," said the old man, flourishing a hickory "The Lady with the Lamp," as she was known, switch before the culprit's eyes, "if you don't pray arrived in Constantinople on November 4th, 1854, on to be forgiven for beatin' that dawg. I'll lick you till

GOOD ROADS PROGRESS.

New York State spent \$19,500,000 on 1,167 miles of improved highways during 1914. There are 6,315 miles of good roads either completed or under contract in

THE TOWN-PLANNING MOVEMENT. Mr. Adams has given St. John more convincing evimethods used by her have been universally dence of the value of the town-planning movement. Following his visit, knowledge and conviction should perly equipped hospitals, nurses and quetors have be translated into action.-St. John Telegraph.

On the occasion of the weight public meeting held in the council chamber to discuss certain matters of public import. His Worship, Mayor Beal, suggested a scheme for the cultivation of vacant lots for the purpose of relieving the distress and want in evidence on all sides as a result of conditions caused by the war. The suggestion was an excellent one and, while cestities on precisely the same scale as are the Britannian was taken at the weather it for he handle

90,000,000 bushels for seed, leaving a surplus of committee will furnish it in deserving cases. The ne- which, it might be added, is some years back. cessary land is to be obtained from the public-spirit-Up to the first of February 210,000,000 bushels had ed citizens, who are willing to co-operate in this philbeen exported, leaving about 140,000,000, or 40,000. anthropic work, and that there will be found many have failen down. But if so, London was within 000 more than the average annual export for the who are willing to do this there can be no question, striking distance, the men must have had ample past five years. This leaves sufficient for export at seeing that they stand to lose nothing, but rather to funds out of the high rates of pay, and it is well

THE CANADIAN OIL BUBBLE.

Recent quotations for Calgary, Canada, oil securities reveal the extent of the collapse of one of the wildest booms ever witnessed. Seldom has there heen more frenzied speculation than was seen in the Calgary district during last summer, following the discovery of a year, the second of the calgary district during last summer, following the discovery of a year, the second of the matter of substantial and warm clothing, surely by the officers were not so negligent of their duties as not to see that these men were supplied. One might understand this appeal from Sir George Perley coming, say, some months or even weeks hence, when the trees were not so negligent of their duties as not to see that these men were supplied. the Dingman well. The land offices in that territory were rushed beyond all precedent, hundreds waiting on line practically all night in some cases in order to file claims, and the rapid appearance of countless oil securities resulted in the opening up of a new oil that every essential of life is supplied to the privates and r.on-commissioned officers in its forces. This

praying rug and beat it.

The following comparisons of quotations tell the story of the collapse: Monarch Oil, \$9.50 high, now \$55.

It looks as if the commander of the Prinz Eitel and the German Government would have a hard time explaining the sinking of the William P Frye cents; Federal, 50 cents high, now four cents; Segur cents; Federal, 50 cents high, now four cents; Segur Oil, \$2 high, now two cents.—Wall Street Journal.

FUEL OIL BUNKERING.

The method of supplying vessels, especially battle-

tanker to the vessel taking on the fuel nearly 700 barrels per hour.

"A LITTLE NONSENSE NOW AND THEN"

***************** They probably regard him as a submarine since he has comforts, etc., and lavish supplies, over abundant in been in the trenches.

do you know, between a fort and a fortress? Mr. Henpeck:-I should imagine a fortress, my love,

ould be harder to silence !- London Opinion. It was in a small southwestern town that the town council, which we infer is becoming unduly delicate,

when a tax on dogs was imposed: "Tax on each dog-male, one dollar; vice versa, three dollars."-Harper's Magazine.

The door bell rang and the mother, who was not yet dressed, sent her little girl to entertain the visitor The little girl sought to engage her in conversation.

"How is your little boy?" she asked. 'Why," replied the lady, "I haven't any little boy." 'No little boy?" "Well-how is your little girl?" "But I have no little girl either."

It was a beautiful evening and Ole, who had screw-

"Well," persisted the child, nonplussed," what are

"Mary," he asked, "will you marry me?" "Yes, Ole," she answered softly.

Ole lapsed into silence that at last became painful

"Ole," she said desperately, "why don't you say

"Ay tank," Ole replied, "they bane too much said

GYPSY SONG How can we stay in the town

Now that the Winter is done? Somewhere a willow lets down Her flowing hair in the sun. Somewhere a Road is turning. And Dawn's camp fire is burning-And oh, my heart is yearning To go, my golden one

Give me your hand and run Out to the Road that we know, Scatter the dew in the sun, And our hearts will sing as we go mewhere the leaves are making A tent that is ours for the taking-Somewhere, when stars are waking, Our own camp fire shall glow.'

When, on the Steeps of Sleep, Our tent of stars shall glow, Let us send through stillness deep This song to the hearts below, Somewhere a Road is leading To something some heart is r ewhere a Road is leading, If you will only go!"

-Glenn Ward Dresbach, in N. Y. Times.

THE SOLDIERS CLOTHING.

In the United States fears are being expressed that that country will suffer from a shortage of grain as a result of the large quantities being sent to Europe. Last year the United States had a wheat crop of \$91,000,000 bushels, while the carry-over from by the town council, board of trade and Associated why not? What has our Militia Department been dothe previous year was 76,000,000 bushels, making a Charities. The utilization of the vacant lots is not ing? Surely the Canadian troops would not have total available supply of 967,000,000. The per capita consumption of wheat in the neighboring Republic all. It is understood, says the Advertiser, that in without warm clothing, with all England for a marconsumption to wheat a bout 530,000,000 bushels are cases where a person desires to cultivate land and required for home consumption, and an additional cannot afford to have it plowed and to buy seed, the known in any country since wars came into fashion,

There is just the possibility that the Canadian benefit by having their lots cultivated.—Lindsay Post known that leave was generally easier to obtain at Salisbury Plain than was absolutely necessary. the men were careless of their own well-being in the matter of substantial and warm clothing, sure covery of a very light quality of oil in one well, called when the troops are in the battle line away from

The following comparisons of quotations tell the the money nor the ability to supply himself with the necessities of life, not to speak of gathering to him self a good many things that do not come under this heading.

Sir George Perley's appeal for money for memships, with fuel oil at sea, is remarkably simple when bers of the contingent seems absurd on the face of compared with that required for coaling, according to it. As before stated, the men of the Canadian conto over \$80,000,000. Two hundred factories in various parts of the country are engaged in filling these the Oll City Derrick. A tanker is run up to within
orders, which have done much towards keeping the about 600 feet of the vessel needing oil, a tow line is
by any is \$1.10 per day; from that it is graded up or a parent in any case might not easily be determined. Because she made no demand for help, it wheels of industry going. Between war orders and attached, and a second line supports a hose through the high prices Canadians are obtaining for food-which the oil is pumped. Meanwhile the ships are have large resources, and might bravely declare her ability to meet all requirements; but if at the same than any other in the world.

The commissioned officers, etc. For their keep, the men steaming at an hourly speed of from 10 to 12 knots. An automatic tension furnishes the necessary elastic medium for paying out and taking up the supporting ance is made for maintenance. Ten commissariate medium for paying out and taking up the supporting ance is made for maintenance. Ten commissariate medium for paying out and taking up the supporting ance is made for maintenance. Ten commissariate medium for paying out and taking up the supporting ance is made for maintenance. By this method it is possible to transport from the men get on "tick," and which may or may not, according to circumstances, be taken off their pay at a later date. Even if men assigned a liberal proportion of their pay to their families, they would still ************ have a sum more than sufficient to provide them with every necessity and all the luxuries that a camp is capable of producing

No one begrudges the Canadian troops either a home or abroad all the necessities and as many of the luxuries of life as we are able to pass on to them. Tommy Atkins now refers to King George as G. V. directed energy in connection with the duplication of At the same time, there is unquestionably much mismany instances, have engendered a regrettable wastefulness among the men. At Valcartier enough Mrs. Henpeck:-Is there any difference, Theodore, underclothing and other raiment was left behind to provide the poor of a large city for an entire winter .- Toronto Saturday Night.

LOOKS LIKE REBATES.

Krupp subscriptions to war loans look suspiciously like rebates.-Wall Street Journal.

***************** The Day's Best Editorial

, \$\$\$\$\$\$\$\$\$\$\$\$\$ THE GOLD RESERVE.

phorus and the Dardanelles. If so, the imports of Rus- hours. There is, perhaps, something in this conte sian wheat will be on an unprecedented scare, and be-fore they begin to fall off the exports of wheat from sociation," though it has been disputed. In the Mas India will begin. As we state elsewhere, the monsoon sachusetts Industrial Accident Board reports, i of last summer in India was exceptionally favorable. which the official figures are given, there is scarced Consequently, the wheat crops everywhere in the great more than one-twentieth more accidents on Monda Peninsula look most promising, and there is throughout the Empire a confident belief that the shipments out the Empire a confident belief that the simplicials average in the number of accuracy of wheat will be on an enormous scale. There will, of course, also be large shipments of seeds, cotton, rice, and so on. If, then, Russia is enabled to export free and so on. If, then, Russia is enabled to export free bally Oklahoman. ly, we may calculate with very considerable certainty that from now until the end of the summer tha imports of foodstuffs of every kind will be on a quite unparalleled scale. Of course, our purchases in the Germany has been worked by a generation of such in-United States and in Argentina will continue vast fernal teaching as has produced this war. likewise, while the war operations will be exceeding-

something quite unexpected and now seemingly imin the first place, the United States has quite as much gold as it has any real occasion for; and, in the second place, it is contrary to the interest of all trades in the United States to throw the English market into disorder. We apprehend, therefore, that, apart from everything else, the great banks in the United States recognize that it would be sound policy on their part to prevent such withdrawals of gold from the Bank of England as might make money inconveniently dear in London. Apart, however, from American assistance-and

will be recollected that there is a distinct agreement between the London and the New York markets that f either should be threatened with disorder representatives of both will meet and agree to some measure prevent disturbance—we have the statement of the Chancellor of the Exchequer on Monday last that there is a distinct understanding between the Bank of England, the Bank of France, and the Imperial Bank of Russia that if, in consequence of the War, there should be a serious drain from London, the two other creat banks will come to its assistance. We have then, full and reasonable assurance that there will be no such rise in rates as will bring about another serious hitch in trade. Over and above all this, it is to be recollected that no gold is being taken by India or Egypt, and that the gold raised in South Africa is being credited at once to the Bank of England. We see no danger, then, that there will be any such depletion of the gold reserve as will give occasion for anxiety.-London Statist.

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INDUSTRIAL ACCIDENTS The enactment of laws in various States on wor men's compensation for injuries has aroused increase interest in the statistics and physical and psychic conditions of industrial accidents. The total num ber of these accidents is appalling.

The lowest estimate places the fatal accidents adult workers in the United States at 35,000 a y with an additional 1,250,000 non-fatal accidents. earthquake in a foreign country that kills half this number of persons and maims one-fiftieth of those injured in our United States industries is spoken of as catastrophic.

A greater proportion of accidents occur on Monda than on any other day of the week. Accidents ar said to be due often to fatigue. As, after the day of rest on Sunday, workmen should be less fatigue than on other days, some other factor must be sough to explain this feature of the statistics. It has besuggested that the "blue Monday" accidents are rely due to the fact that workmen take more Before spring operations come to an end it is to on Sunday and thus become unnerved and me be hoped that there will be an opening of the Bos-liable to accidents during the following twenty-for

WHAT WE ARE MENACED WITH.

There is no mistaking the mood into which modern people can suffer, something far wors The circumstances being such, it is certain, unless attempted against any modern state in modern war fare.-London Telegraph.

"THE REQUISITES OF SUCCESS."

Judge Gary has ventured on the diffic defining for young men the "requisites of success mirable, it is unhappily true that it does not illuminate the pathway of life in any novel or effective ma

TALK ABOUT "TROUBLE!"

The Kaiser thinks he has trouble; but he doesn't know one end of it. He never tried to run a country newspaper, or umpire a close game of baseball, or act as private secretary to a popular prima donna. -From the Philadelphia Record.

There were sixty-nine private bankers in the State of New York on December 24, 1914, holding deposits of \$9.882.211, and resources of \$10,462,092.

I KNOW YOUR VOICE.

I know your voice. I hear it in the wind; I hear it in the silence of the night. Its echoes sweetly vibrate on my mind, Though never do I comprehend it quite. I list unto its soft and gentle tones In meadow brooks and in each gurgling rill.

It cries to me from out the very stones. And everywhere its accents haunt me still. It conjures up the scenes of childhood days.

When pure of heart I wandered in the wood And listened to the linnet trill its lays Of happiness and peace. Then life seemed good. And God was close at hand, and I could hear That still, small voice which prompted me to All that my inner soul had long held dear,

And purest love was its affinity. -Charles L. H. Wagner, in Boston Transcript.

In the Month of Februar Net Gain of Four

War Times

VOL XXIX No. 25

TOTAL BRANCHE

a Single Exception All the Bra Month Were in Province of C Two Branches in Quebec W

Exclusive Leased Wire to Journa New York, March 12.—The volum t the opening was comparativel; generally showed gains on Thursday emed to be scarce. There was ion houses but buying d Quiet accumulation hat source. seemed to be in progress.

Motor issues were relatively strong ive than other parts of the list. ferred opened up 1% at 76%, the y opening at 3214, and second pf Willys Overland at the end of a fe 110%, a gain of 1% and new high

New York, March 12.—The exciti test diverted attention from the ge ing the first half hour, but quiet standard issues went on and the was strong. It looked as if when their attention from the side show they would find that prices had

General Motors common and prominute at the same price, that being re transactions in the former i 9712, while the other remained stati ne of the curiosities of the movem cialties that a common stock paying vanced beyond the pfd, stock of th on which a 7 per cent. rate has bee tained. It is of course to be remem Motors in each of the past two proximately 39 per cent, on its co at it is doing even better in the Missouri Pacific was somewhat he to 10% compared with 11% at Thurs

quirements of the company and the providing for them. New York, March 12.— A declin veloped in the afternoon, and the were withdrawn so as to permit c

the new interests were elected to th

day attention has been centered on

The Street was more or less app that after such an advance as those a reaction of large proportions wa even if prevailing prices were not trinsic values of the stocks.

was stated that in February output of cars wa 2,977, exceeding Southern Pacific sold off easily, to 831/2 on sales of 100 shares. The

to be due to disappointing exposition There was a continuance of press and the stock sold down to 14414, m support, which did not impress the t The fact that the Delaware and decided to close down its mines accentuated the unfavorable condit

TORONTO ELECTRIC LIGHT HAS REDUCED

Toronto, Ont., March 12-The chief ductions made by the Toronto Elepany in its rates is the free installar ngsten lamps of 60 watts. Thes ed by the company in place of the which is the 16 candle-power light. the company claims, use about the power. Many consumers use the 6 ugh it may be that the large hous

more benefit from the plan than the The installation of these is to the ompany's service exclusively, althous

lighting may be in the house. The new rates given on inquiry hight were as follows: Six-room hous five cent; second, three cents; all ex

NAMMAMMAM MAMMAMAMAM

NEW YORK PREMIU New York Exchange \$6.871/2, premius

> "THE MOST DEPENDA PAPER"

> > A Prominent Kingstonian writes:--

"I believe in your naper-it is the livest most instructive and most dependable financial paper in the

SEEMEN

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CCIDENTS. arious States on work

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the fatal accidents to n-fatal accidents. An try that kills half this s one-fiftieth of those industries is spoken of

dents occur on Monday week. Accidents are As, after the day of hould be less fatigued r factor must be sought statistics. It has been lay" accidents are real e unnerved and more nething in this conten disputed. In the Mast Board reports, in given, there is scarcely e accidents on Monday y is not much above lents reported for other hows a noteworthy re-

NACED WITH. ood into which modern a generation of such inced this war. state in modern war

diday in some trades.-

F SUCCESS." n the difficult task of requisites of success. ce, and while it is ad-nat it does not illuminnovel or effective man

ROUBLE!" rouble; but he doesn't tried to run a country ar prima donna.-From **或 这 这 这 这 这 这 这**

e bankers in the State 1914, holding deposits 10,462,092. VOICE.

it in the wind; f the night. on my mind, rehend it quite tle tones each gurgling rill. nts haunt me still.

childhood days, ndered in the wood trill its lays and I could hear

Then life seemed good, ich prompted me to be long held dear, affinity. n Boston Transcript.

in the Month of February they Made a Net Gain of Four Despite War Times

TOTAL BRANCHES 3.223

With a Single Exception All the Branches Opened Last Month Were in Province of Quebec.—Only Two Branches in Quebec Were Closed.

(Exclusive Leased Wire to Journal of Commerce.) New York, March 12.—The volume of the business at the opening was comparatively light but prices generally showed gains on Thursday's close and stocks emed to be scarce. There was good attendance in commission houses but buying did not come from Quiet accumulation by large interests seemed to be in progress.

Motor issues were relatively stronger and more active than other parts of the list. Maxwell first preferred opened up 1% at 76%, the common gained % by opening at 32%, and second pfd. advanced 1/2 to by opening at 314. General Motors opened a point up at 94, and Willys Overland at the end of a few minutes reached 11034, a gain of 11/4 and new high record.

New York, March 12 .- The exciting motor car contest diverted attention from the general market during the first half hour, but quiet absorption of the standard issues went on and the general undertone was strong. It looked as if when speculators turned their attention from the side show to the real market they would find that prices had crept up quite

General Motors common and preferred sold for minute at the same price, that being 961/2, but a few ore transactions in the former issue carried it to 9714, while the other remained stationary. This was one of the curiosities of the movement in motor spe-cialties that a common stock paying no dividend adcialties that a common stock paying no dividend advanced beyond the pfd. stock of the same company. on which a 7 per cent. rate has been regularly maintained. It is of course to be remembered that General lotors in each of the past two years earned approximately 39 per cent. on its common stock and hat it is doing even better in the present year.

to 10% compared with 11% at Thursday's close. Since six months. the new interests were elected to the board on Tuesday attention has been centered on the financial requirements of the company and the possible method of providing for them.

veloped in the afternoon, and the supporting orders \$250,000 for the production of tulol and benzol. were withdrawn so as to permit catching of a few

The Street was more or less apprehensive regard marekt position of the motor cars issues, saying that after such an advance as those stocks have had reaction of large proportions was liable to occur even if prevailing prices were not in excess of intrinsic values of the stocks.

It was stated that in February Maxwell Motors

output of cars wa 2,977, exceeding all records.
Southern Pacific sold off easily, gropping from 84

and the stock sold down to 1441/4, meeting only scale support, which did not impress the traders.

The fact that the Delaware and Hudson Coal Co. has decided to close down its mines for three weeks accentuated the unfavorable conditions in anthra-

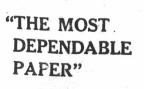
TORONTO ELECTRIC LIGHT CO. HAS REDUCED ITS RATES

Toronto, Ont., March 12-The chief attraction in the reductions made by the Toronto Electric Light Company in its rates is the free installation and renewal MONTREAL MINING CLOSE and retailers is concerned. Some mills procured substantial contracts for large quantities from hotels pany in its rates is the free installation and renewal of tungsten lamps of 60 watts. These wil be installed by the company in place of their "equivalent," which is the 16 candle-power light. The two lights, the company claims, use about the same amount of power. Many consumers use the 60-watt light, although it way by the the lawse bouscholder will read though it way by the the lawse bouscholder will read though it way by the the lawse bouscholder. ough it may be that the large householder will reap more benefit from the plan than the small household-

The installation of these is to those who use the ompany's service exclusively, although auxiliary gaslighting may be in the house.

The new rates given on inquiry by a user of the light were as follows: Six-room house, first ten k.w h five cent; second, three cents; all excessive, one and

NEW YORK PREMIUM. New York Exchange \$6.87 1/2, premium.



<u>MAMMAMMAMMAMM</u>



"I believe in your paper-it is the livest. most instructive and most dependable financial paper in the

WHEAT OPENED AT ADVANCE HELD STEADY AT TOP PRICES

Chicago, March 12.—Wheat opened at a moderate advance, and except for temporary reactions on pro-fit taking held steady at the top prices. There was good speculative support on the Government mill and elevator stock report which was given a bullish inter-

Export business yesterday was large and reports of fresh inquiry of fair proportions were received. The strength of the foreign market also had a favorable influence on sentiment here. Snow's report states that exports of wheat have been larger than they should with a normal carryover.

Corn was firm in sympathy with wheat and on buying prompted by light country offerings. There was also some export inquiry. The oats market was strong. There was a good demand from cash houses and reports of large export sales.

8			4.4		P	revious
		Open.	High.	Low.	Last.	Close
g	Wheat:					
n	May	1531/2	155 %	153 1/2	1511/8	1524
1	July	120	121%	120	12138	11936
3	Corn:					
	May	7234	73 %	7234	73%	72%
-	July	747%	75%	7434	75%	74%
-	Oats:					/0
3	May	575%	58 %	5758	5875	57%
)	July	52%	53 %	529_{4}	531/2	52%
1					7.0	02 /4
ı		GRAIN	EXPOR	TS.		

New York, March 12.-Bradstreet's weekly grain

	Wheat.	Corn,
	bushels.	bushels.
This week	7,793,000	1,414,000
Last week	8,432,000	2,616,000
Year ago	3,764,000	96,000
Since July 1st	287,631,000	20,744,000
Year ago	194,648.000	2,119,000

COMMERCIAL PAPER.

New York, March 12.—Trading in commercial paper continues moderate in volume and rates for prime names range from 31/2 to 4 p.c. though the market at

depending on the date of maturity.

TIME MONEY INACTIVE.

New York, March 12 .- Time money trading con-New York, March 12.— Time money training continues inactive and rates are unchanged at 2½ to 34 the following upward revisions last night.

per cent. for ninety days, 3 per cent. for four months.

Steuben Axminster Rug, 50c.; superior Axminster rugs, of 5.75 cents, with exception of Federal Co., whose Canada.

WILL SUPPLY DYESTUFFS.

Germany, Secretary Lane has entered into a contract mottled tapestry carpets, 05c. New York, March 12.— A declining tendency de- with private parties to construct a plant at a cost of

CC	TTON	RANGE.		
	Open.	Tigh.	Low.	Las
May	890	897	890	892
July	914	918	913	913
Oct	941	946	940	942
Dec	. 959	964	959	961
_				0.01

TO HOLD ARMAMENT CARRIER.

Key West, Fla., March 12.-Orders were received to 83% on sales of 100 shares. The decline was said to be due to disappointing exposition travel.

The carpet Hudstry is not in good shape. The only mills that are running full time in all departments are these owned by the Alexander Smith & There was a continuance of pressure on Reading, consigned to General Carranza.

London, March 12.—The following materials are also proclaimed contraband of war: Castor oil, paraftheir compounds.

CORN OFF 1/2.

ST. LOUIS CLEARINGS.

St. Louis clearings, \$13,309,297, decrease \$115,993.

(Reported by Edward L. Doucette.)

Cobalt Stocks:		
	Bid.	Asked
Bailey	214	21/2
Beaver	27	28
Buffalo	65	95
Chambers	13	16
Conlagas	4.40	5.00
Crown Reserve	80	86
Foster	2	3
Gifford	1	11/2
Gould	1,4	1/2
Great Northern	21/2	3
Hargraves	3/4	11/8
Hudson Bay 2	0.00	25.00
Kerr Lake	4.65	4.75
Larose	65	70
McKinley Darragh	47	48
Nipissing	5.60	5.80
Peterson Lake	21 34	22
Right of Way	3	4
Rochester	1	2
Seneca Superior	1.15	1.30
Silver Leaf	2	21/8
Temiskaming	1884	1.9
remiskaming	17	18
Fretheway	11	13
Wettlaufer	5	51/2
Fork, Ont	5	6
Porcupine Stocks:		
Apex	2	212
Cons. Goldfields	4	4 1/2

	Temiskaming 18%	1
	Temiskaming 17	1
	Tretheway	
	Wettlaufer 5	
	York, Ont 5	
	Porcupine Stocks:-	
	Apex 2	
	Cons. Goldfields 4	
	Con. Smelters 70.00	80.0
	Dobie 10	1
	Dome Extension 61/4	
	Dome Lake 25	
	Dome Mines 8.00	8.3
	Foley O'Brien	
	Gold Reef 31/2	
	Homestake 14	
	Hollinger22.40	22.
	Jupiter 91/2	
	Motherlode	
	McIntyre 31	
	Pearl Lake	
	Porc. Crown 80	2
	Porc. Imperial 2	
	Porc. Pet 18	- 2
1	Porcupine Tisdale	
	Pore Vipond 361/2	
	Preston E. Dome 11/4	
1	Rea Mines 12	1
1	West Dome 8	
ļ	Teck Hughes 6	



MR. D. E. THOMSON, K.C.,

President Mexican Northern Power Co., whose an nual meeting scheduled for this week has been postponed until March 30th.

CARPET INDUSTRY IS NOT IN GOOD SHAPE

Owing to Scarcity of Wools and Dyestuffs and High Cost of Both, Advances will Come on March 20

SMALL WORKING SCHEDULE

Sales Have Been Poor Since First of Year-Only a Few Large Contracts Secured-Most Purchases Well Absorbed

(Exclusive Leased Wire to The Journal of Commerce.) New York, March 12,-Owing to the scarcity and high cost of wool and dyestuffs, advances on rugs and carpets made by McCleary, Wallin & Crouse will go

into effect on March 20th. Messrs. W. & J. Sloane sent out a notice containing

Star Axminster rugs, 25c; Gotham velvet rugs, 50c; Diamond A. velvet rugs, 25c; Panama tapestry rugs.

There were reports current that advances had been made on the best grades of domestic Wiltons, but the 2,183,000, increase, 278,000 bushels. two leading producers stated that no price changes had been made as yet. It was contended that Wil-9 x 12 Shuttleworth and Karmsk Wilton rugs were tion. It is believed this action was determined on at In Newfoundland ... made on the first of the present month by Messrs. W. his final conference to day with the operators. & J. Sloane.

The carpet industry is not in good shape. The Sons Carpet Company. Practically all of the looms of Stephen Sanford & Sons Inc. are running to capacity, but production in the spinning department is under normal.

Practically all of the other large concerns are working on a part time schedule. The curtailment ranges from one to three days a week. Supplies of wool and Zinc $^{263}_4$, off $\frac{1}{4}$; B. & M. 33. dyestuffs are limited, and unless mill owners can replenish their stocks of raw material further reduction of output will be necessary. The situation in dye-Liverpool. March 12.—Corn closed off by from thursday, March, 7s 4½d.

Liverpool. March 12.—Corn closed off by from thursday, March, 7s 4½d.

Stuffs is so acute that a complete shutdown, such as was witnessed during the second half of last year, when the Smith plant had to be closed, may occur in the not far distant future.

Carpet and rug sales have not been good since the first of the year so far as the business with jobbers and retailers is concerned. Some mills procured and other big consumers. The occupation provided by these contracts kept looms busy that would have been idle had not these contracts been placed, Conditions throughout the country have not been favor- A able for a free distribution through the ordinary chan-

The purchases made by the secondary distributors A at the auction are reported to have been pretty well A

MONTREAL STOCK EXCHANGE BA

Sales on the Montreal Stock Exchange this morning

C. P. R. Notes-\$11,000, \$2,000 at 1033, \$10,000 at

Detroit United-1, 1, at 62.

Dominion Textile-10, 10 at 65. Bank of Montreal-2, 2, 2, 5, 5, 5, 6, 6, 6, 1 at 234. anada Cement Bonds—\$500 at 92.

Union Bank-5 at 140.

Cedar Rapids—¼ at 60: Cedars Bonds—\$500, \$5,500, \$1,000, \$1,000, \$300 at 86. s Wayagamack Bonds-\$200 at 74, \$100, \$100 at 144.

CITY OF CLEVELAND BONDS. New York, March 12.- Rhodes & Co are offering

city of Cleveland, O., electric light 4 1/2 per cent. bonds N at a price to yield 4.30 per cent.

('hicago elearings \$51,473,781, decrease of \$5,712,758. THE MONTREAL CITY AND DISTRICT SAVINGS BANK.

Notice is hereby given that a Dividend of Two Dollars per share on the Capital Stock of inis Institution has been declared and will be payable at its Head Office, in this City, on and after Thursday, the 1st April next, to Shareholders of record at the close of business on the 15th March next.

A. P. LESPERANCE, Manager.

311/2 Montreal, February 22nd, 1915.

934

21/2

14

HOWARD S. ROSS, K.C. EUGENE K. ANGERS **ROSS & ANGERS**

EARLISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal

AMERICAN BANKERS BILK

New York, March 12.—Germans wishing to subscribe to the new German war loan are meeting with some difficulty in finding bankers here who are willing to take their subscriptions. They have approached After Advance they have Experienced many large houses with recognized German affiliations and even these institutions have declined to receiv nubscription

Their reasons for doing so are that such service might prejudice their standing with London and French bankers. They would probably have to issue temporary certificates against the subscriptions on which their names would appear as agents for the German Government.

FORMER ARCHOUKE OF AUSTRIA IS DEAD.

Munich, via London, March 12.-Ferdinand Burg, Austria, is dead, aged 51 years. He was a nephew of being closed, while thirteen were spened. who was formerly Archduke Ferdinand Charles of Emperor Francis Joseph and prother of Architage Francis Ferdinand, the help to the Austro-Hungarian throne, whose assessination in Bosnia had much to do with the outbreak of the present war. The Architage of the present war. duke Ferdinand Charles resigned his princely title and renounced all rights to the Austrian throne, in order to marry a commoner.

LONDON OIL STOCKS ACTIVE.

London, March 12.-Money and discount markets have been completely changed by calling of loans. Call money 1% p.c. bills 1% to 2 p.c. and the tendency still upward. Brokers are not disposed to do business un-

til the outlook becomes clearer.
Stock markets have shown good tendency all day. Oil stocks were active and higher and Americans were steady at the close.

FOREIGN EXCHANGE DULL.

New York, March 12.—Foreign exchange market is dull and steady with demand bills at 4.80% and cable transfers at 4.805 A notable feature was the strength displayed by lires which advanced to 5.64 for checks and 5.63 for cables. Marks were easier at 83% for

checks and 8334 for cables.

Sterling— Cables 4.80%, demand 4.803%. Francs-Cables 5.26 %, demand 5.27 %. Marks—Cables 8384, demand 8388. Guilders—Cables 39 15-16, demand 3978.

SUGAR CONTINUES ON 5.750. BASIS.

pat it is doing even better in the present year.

Missouri Pacific was somewhat heavy, selling down 1 to 3½ for five months, and 3¹, per cent. for 50c: Khorassan Axminster rugs, 50c: Candahar Axprice is still unchanged at 6 cents.

Spot quotation minster rugs, 50c: Liberty Axminster rugs, 50c: Red for raws 4.72¹; cents.

Will Supply Dyestubers.

Washington, D.C., March 12.—In order to supply 50c; Columbian Axminster carpets, 05c; Mottled Axminster carpets, 05c; Mottled Axminster carpets, 05c; mottled velvet carpets, 04/4c; wheat, 3,360,000; com, 2,211,000; cats, 2,220,000 bush-discounted from mottled tapestry carpets, 05c.

Magentine Wile 12.—Shipments of Argentine wheat, 3,360,000; com, 2,211,000; cats, 2,220,000 bush-discounted from mottled tapestry carpets, 05c. All the rug advances are figured on a 9 x 12 basis. Argentine wheat visible 8.095,000 increase of 1.104,

WILL TRY CONCILIATION.

tons were very cheap and that it was quite likely Washington, D.C., March 12,— President Wilson, it prices would be advanced shortly to meet the in-creased manufacturing costs. Advances of \$1.50 on

COFFEE MARKET STEADY.

New York, March 12.—Coffee market opened steady Abril 5.70 bid; May 5.80 to 5.85; July, 6.85 to 6.90

IRREGULAR BOSTON OPENING

Boston, Mass., March 12 .- Market opened irregular. Butte & Superior 471/2 ex-div., up 1/8: American

BAR SILVER.

London, March 12.-Bar silver 24 3-16d, off %d.

NEW YORK STOCKS Furnished by Jenks Gwynne & Co.)

Fornished	by Jeni	cs, Gwynne	& Co.)	
Stock:	Open,	High.	Low.	2 p.rs.
Amal. Cop	55%	5.55	544	54 %
Am. B. Sug	3942	4.00%	394	40 1/8
Am. Can	27%	27%	2738	27%
Am. Loco	21			
Am. Smelt	64%	6.4%	6314	631/2
Am. T. & T	120%	120%	1201/8	120%
Anaconda	$26^3\mathrm{s}$			
A. T. & S. F	96	96	95%	95%
Balt. & Ohio	67%	67%	671/4	671/4
Beth. Steel	551/2	551/2	541/2	54 1/2
3kn. R. T	87%	871/4	87	871/4
an. Pacific	160%	160%	159%	159%
Cen. Leather	3358	33%	331/4	331/4
Ches. Ohio	421/4	4 2 1/2	41%	41 3/4
. M. St. P	871/2	871/2	87	87
Cons. Gas	115%			
rie	231/8	231/4	221/2	221/2
it. Nor. Pfd	116	116	115%	115%
nter-Met	12%	1 2 %	121/4	121/4
nter-Met. Pfd	59	59	581/4	581/4
ehigh Valley	135%	135%	1341/2	1341/2
liami Cop	20%	21	20%	20%
fo. Pac	111/2	111/2	101/2	10%
iew York Cen	84	84	831/2	831/2
N.H., H	521/2	52%	511/2	51%
ior. & W	102			
Nor. Pac	103%	103%	103	103
Penn. R. R	1051/2			
Ray Cons	1714			
Reading	1451/4	145%	143%	1441/8
Rock Island Pfd	1 1/8	1 1/8	1	1
Sou. Pacific	841/2	84%	83%	831/2
Sou. Ry	15%	15%	151/2	151/2
Jnion Pac		120%	119%	119%
J. S. Steel	451/4	45%	44%	45
J. S. Steel Pfd	1051/4			· elece
Jtah Copper xd	53	53	521/2	521/2

NORTHERN OHIO TRACTION

Northern Ohio Traction & Light has declared its regular quarterly dividend of 11/2 per cent. on the preferred stock, payable April 1 to stock of record March

FUTURES QUIET.

Liverpool, March 12.— Futures closed quiet 2 to 31/2 points decline. May-June, 5.04 1/2; July-Aug., 5.15 1/2; Oct.-Nov., 5.31; Jan.-Feb., 5.38.

BANK OF HAMILTON.

AT THE GERMAN WAR LOAN POSITION OF THE MOTOR CAR ISSUES

Reaction of Large Proportions is Liable

MISSOURI PACIFIC HEAVY

General Motors in Each of Past Two Years Earned Approximately 39 Per Cent. on Ita Comme Stock, and is Doing Better New.

The number of branch banks in Canada showed a

the Union Bank one, The branches opened were the following:-Essex, Ont.-Union Bank of Canada. Frampton, Que.-Banque d'Hochelaga Hebertville Station, Que.—Banque d'Hochelaga. Hebertville Station, Que.—La Banque Nationale.

Matane, Que.—Molsons Bank. St. Alexis des Monts, Que.—Banque d'Hochelaga. St. Cesaire, Que.-La Banque Nationale. St. Come de Kennebec, Que.-La Banque Na

tion ale. St. Hubert, Que.-Banque d'Hochelaga. St. Joschim de Montmorency, Que,-La Banque Nationale.

St. Joheph d'Alma, Que.-La Banque Nationale St. Victor de Tring, Que.-La Banque Nationale. Tring Junction, Que.-La Banque Nationale. Only two of the branches closed was in the Prov-

ince of Quebec. They were:— Cedars, Que.—Quebec Bank. Hantsport, N.S.—Bank of Nova Scotia.

Hawkestone, Ont.—Merchants Bank of Canada. Hull, Que., Wrightville—La Banque Nationale. Janetville, Ont.—Home Bank of Canada. MacNutt, Sask.—Merchants Bank of Canada. New Westminster-Union Bank of Canada.
Toronto, Ont., Broadview Ave.—Sterling Bank

of Canada. Vancouver, B.C., Fairview Ave,-Union Bank of

The branches of Canadian banks now aggregates 3,233, of which 3,131 are in the Dominion. They are distributed as follows:-In Canada 3,131

Ontario 1,186
 Quebec
 672

 Nova Scotla
 107

 New Brunswick
 80

 Frince Edward Island
 17
 Manitoba Alberta Yukon

Else where

NEW YORK EXCHANGE. St. Louis, March 12.- New York exchange 10 cents

EX-DIVIDEND TO-DAY.

Dominion Glass preferred at 1% per cent. BOUGHT BAR GOLD.

London, March 12.—Bank of Fingland bought 127. TRADE IN MARTIME PROVINCES

SAID TO BE QUITE SATISFACTORY St. John, N. B., March 12 - Business conditions in this city and throughout the province are reported to be very encouraging. Trade, which dropped a little after the war began, has returned almost to normal and collections throughout the Maritime Provinces are said to be quite satisfactory. This improvement in Maritime trade is reflected in an increased export traffic through the Port of St. John. The exports this winter from St. John are likely to exceed all

previous years.

As a result of this increase of business, the harbor revenues of the city increased over \$2,500 in the month of February, and March will make a still better

A slight activity is noticeable in real estate; values

have changed little during the progress of the war Ocean freights continue high and vessels are scarce. A large quantity of potatoes for the British market are being held here by our farmers in anticipation of a drop in ocean rates. There is an increased enquiry for potatoes in the British market, and the prices have advanced, but the advance has not been suffi-

cient to compensate for the high ocean freights

SALES AT NEW YORK. New York, March 12.-Sales stocks, 10 a.m. to 2 p.m., to-day, 176,332; Thursday, 128,135; Wednesday,

Borids, to-day, \$1,160,000; Thursday \$1,362500; Wednesday, \$2,061,500.

NEW YORK METALS. New York, March 12.-New York metal exchange quotes tin nominal, five ton lots, 47.00 to 49.00; twen-

ty-five ton lots, 47.00 bid. Lead 3.90 to 4.00; East St. Louis spelter April 8.50 bld. CHICAGO GRAIN CLOSING. Chicago, March 12.—May wheat 155%, up 2%; July 121, up 1%; May com 73%, up %; July 75%, up %;

May oats 58%, up 1 14: July 53%, up %.

COTTON OPENED STEADY. New York, March 12,-Cotton market opened steads off 3 to 6 points with some liquidation reported by

NEW YORK COTTON EXPORTS. New York, March 12,-Cotton exports to-day totalled 49,937 bales, an increase of 10,781 bales, compared with a week ago.

SILVER QUOTATIONS. New York, March 12.-Zimmerman and Forshay quote silver 51%. Mexican dollars, 38%.

NEW YORK EXCHANGE.

The Bank of Hamilton has closed its branch at the Chicago, March 12.- New York exchange par to corner of Arthur and Bathurst streets in Toronto. discount.

MEXICAN COPPER AND ZINC MINES RESUME

Number of Properties, Both Large and Small are Running Steadily

SOME WORKED UNDER LEASE

In Cortain Districts There is Considerable Fear That Several of the Big Mills Will be Compelled to Close, Owing to Scarcity of Cyanide.

zine and copper is responsible for the resumption of city. operations in the mines of Chihuahua, writes L. H. The attractions of the city are many. Sanitary Mexicans.

opened some lead-silver mines and will begin opera- cure immigration is important; to direct it into pro occur which run as high as 1500 ounces silver per and labor applied to the land.

Extensive Silver Lead Deposits.

In Cerro de los Lameritos about fifty miles southowned by the Frenchler Brothers, of El Paso, and betate while operated under lease by George Squires, that these properties are to be worked again.

In Sierra Mojada are valuable zinc properties be-At that time most of the ore was hauled to the railroad station of who is shipping large quantities of zinc carbonates

rict are also working. The smelter is running four fornaces at Chihurahua

The copper mines of the Rio Tinto Mining Company ing in Germany. at Terrazas are working a force of Finnish miners, who are said to be doing good work under the mine superintendent, Capt. M. D. Murray. The smelting plant, which was closed last year, is still idle, but it is said that it will be started again in the near fu-

Working Under Leases.

In the San Pedro district, on the Mexico Northwestern Railroad, Mr. Sinclair and associates are work. yielded a profit. ing the Don Juan mine, two miles from the Leon and Congreso mines, and are piling ore on the dump and hauling to the station of Summit for shipment to the to zine sulphide or blende, and the pay streak is over

Over in the western part of the State of Chihua hua the same district the Virginia Mining Company is ance. operating a high grade copper mine and shipping to

The smelter at Santa Rosalia is being prepared to work taking out ore, and the case and working with a moderate force.

In the El Oro and Inde districts, south of Parral.

In Parrill the Albrards Mighting Company is in full operation, and the 500 to nutil and cryside plant age from the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short operation, and the 500 ton mill and cyanide plant smelting, but has not begun operating its mines at

James Told, of El Paso. The property consists of the old Contentio, the Nicolas Brayos and other properties in the foothills of the Sierra de los Arados which were formerly owned and operated by B. H. will be memorable in the annals of Mexican mining.

The Esperanza Mining Company did an act that inks on strictly tobacco sales amounted to 49.04 will be memorable in the annals of Mexican mining. The reason for the decline in the net applica

shua two big companies are operating. during the year was only 469,000 tons, or \$5,500,100." | per cent

SIR DONALD MANN WAS NEVER ENAMOURED OF FARMING

Having Been Reared in the Rural Districts He is Under No Illusions as to Why People Seek the Cities.

Sir Donald Mann, in reply to a question by the Toronto News, as to what is the best thing to be done or Canada after the war, says:-

Farming must be made more profitable. The backo-the-land movement will never advance beyond the magazine article stage, and the exodus from the farm will not be stayed, until farming becomes a means of making something more than a living. brought up on an Ontario farm, I know its hardships and the scant savings that are made from a life's work, and appreciate the eagerness with which so many El Paso, Tex. March 12,-The increased price of young men seek work and hope for riches in the

Davis, in the Times of this city. East of Ahumada in conveniences, public libraries, swimming baths, athle-tics, shorter hours of work: have all contributed to Paso in the State of Chihuahua, important zinc de- the 65 per cent. increase of urban population that posits have been opened up in the La Mexicana group occurred within the decade covered by the last cenof the Compania Minera Mexicana, controlled by sus; but back of it all lies the hope of greater gain. It has always been a difficult thing for governments to A force of twelve miners is employed and already hold the balance between agricultaire and industry, seventy tons of the carbonates have been mined and it will always be difficult. But, since there is no are being hauled to the railroad for shipment to Barmore important task, it is well worth the best efforts
they file smelters in Oklahoma. The ore runs 33 to So per cent. since and occurs in a blanket vein under-lying a parallel vein of lead-silver carbonates. In the same district Manuel Gameros, of Chihuahua, has of which agriculture is the most important. To setions soon. The lead-silver ores of the district run per channels in this country is not of secondary imfrom 15 to 20 ounces silver and 40 to 45 per cent. Portance. It cannot be directed to the land unless lead, and are mostly oxidized. Small galena streaks assiculture offers a sufficient reward for the capital

That in the ten years covered by the census th cient evidence that the tide of immigration is not floweast of Anumada, are extensive silver-lead deposits in on to the land; and this in a country in which only one-third of the land fit for cultivation is occupied. zine properties owned by Chihuahua people, which about five years ago yielded large armounts of zine cartry. Finance and Transportation-cannot be prosper the well-known mining man of El Paso. It is said one unless the farmer is successful and all must unite

longing to a syndicate of El Paso people which prior farmer. May I emphasize two of them, viz. more an investment order to buy "at market" 2,500 shares. tained. It is admitted that the use of raw silk is not (of importance to both political economy and and lousing to a syndlegate of El Paso people which prior an intestment order to may at many to the Madero revolution were operated on a large primary markets and better credit facilities? One of This stock was purchased through Henshaw and Co. the farmer's difficulties in my farm days—and i understand matters have not improved much since—was.

The action of the stock might ordinarily be said to disposed to assist in maintaining values there does not most of the ore was hauted to the railroad station of comparison of the first and matters have not improved much since—was asposed to assist in maintaining values there does not to find a nearby market for small quantities of vege. Saver of manipulation, coming at the time and in the first and there exists a number of the large is of their depositors; a number of the large is of the first and the first an to European smellers. It is reported that they are tables, fruit, poultry, dairy and ment products, pro-ithe way it did, but inquiry into the character of the needs. being operated by Sylvester Terrazas of Chihuahua, duce ready for market, but not in sufficient quantity buying discloses that an investment buyer wanted individual farmer may have only a small quantity, the it. In the Santa Eulalia district, hear Chihuahua, the aggregate amount is large and, for the most part. We understand that the present premium for the tailers hands' are small and the time is at hand when San Toy Company, the Potos, the Buena Tierra and perishable. The aggregate waste and loss of these stock—over bond convertibility price—is stimulated they must be replenished. The placing of specifica-

> the way, while Denmark has copied the German sys. pany has 111.000 shares outstanding. tem, and Australia the French system, with success

GERMAN FINANCES.

Lastern inc smelters. The property is being worked under lease. It is developed by a shaft about fifty feet deep and a drift in a fissure vein about five feet wide. At the surface the ores were carbonates of rinc, but at the depth of thirty feet the ore changed. three feet wide, averaging about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will be shares sold last week, make 110 is the widest circles and even at the Exchange the idea prevailed that no concern will pay any dividend during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war. Over in the western part of the State of Chihuahua
the Dolors wine is working a comparatively small
force of men, owing to the difficulty of getting supplies shipped over the railroad. Further south the
Tenulvo Mining Company is in full operation and in Fogulvo Mining Company is in full operation, and in Turkey with a view of giving them financial assist- the n-gotiations he was most solicitous to see that will remain in that control."

The smelter at Santa Rosalia is being prepared to operate soon on ores from the mines in the Sierra Naica and Santa Rosalia districts. It is said to be operated by the convention or Villa Government.

Are Running Steadily.

Working with a moderate ross.

In the El Oro and Inde districts, south of Parral, the mines are in operation again. The American Metal Company is repairing its smelter and will start it soon. The Compania Minera de Pinoles has the soon. The Compania Minera de Pinoles has the soon.

the of Concession, the Nooiss Enroys and other properties in the foothlists or the foothlists or the foothlists or the foothlist or the foothl



MR. W. SANFORD EVANS.

PROFITS \$8 SHARE

Conservative Estimate for 1915 Places Aggregate at no Less Than \$1,600,000

RECENT STOCK MOVEMENT

It Was Not a Result of Manipulation But of Investment Buying.-One Buyer Offered 28 or Higher For 2.500 Shares.

Boston, Mass, March 12.-The sudden burst of ac-There are many things that might be done for the tivity in American Zinc this week was the result of forward requirements while present values are mainto justify a waggon-haul to the city. Although the 2500 shares, and was willing to pay 28 or higher for continue much longer on the low levels ruling. It is on its bonds.

the Chibushus Mining Company are now working full products is considerable. Germany has worked out a ing the exchange of an increasingly large number tions for fall will be delayed until the latest dates posforces and the output is about 75 per cent. of the rather elaborate system of markets; and, as these of bends for shares, and steps are now in progress sible, because of the refusal of many merchandise men normal. Several smaller properties in the same disthe war is over I would advise that an investigation bonds. These bonds were purchased at par by a mit housesto future obligations. Until a broad counthe war is over, I would advise that an investigation be made then as to how they do, or did, their market- subsidiary of the American Zine. Lead & Smelting ter demand forces a change in the buying policy, the terests are being paid promptly, a moratorium Agricultural credit facilities in volve many technical block of bonds they will go into the treasury of the difficulties with which I do not pretend to be familiar; company and will to this extent reduce the amount but I understand that France and Germany have led available for trading purposes. At present the com-

It is not strange that the company's accountants It is stated that, so far from being a drag on the Gov. should be asked to east up some sort of an estimate Tolls amounted to \$2.138,443, and are now averaging tion of the entire economic life, justify the re-opening remment of the latter country, the bans to the farmer as to what the profit and loss account for the curat four and a half per cent, interest have actually rent year should show given a continuance of any
ment, totalling 303,134 tons. Raw cotton shipments

Now the question arises as think like prevailing conditions in the spelter mar- have amounted to 38,239 tons. Over 10 per cent. of think like prevailing conditions in the specter many have amounted to save but was closed shortly before the outbreak of the war ket. It has been a long time since the directors have cotton passing though the canal has been consigned to For the simple reason that the Government was been confronted with any such exhibits as its ac- Japan. Berlin, March 12.-Karl Helfferich, secretary of countants are now able to present. For instance, one Reichsbank has made a far better showing than the seven cents a pound, and incidentally June speller is a share.

for the Bank of England the figures are 30 p.c. below closes that utmost care was taken to make the new for the Bank of England the figures are 30 p.c. below closes that at most care was taken to make the new arrangement fair to the interests of both parties. It pany, when asked if transfers mean that the Staats-stock certificate that has paid no dividend for years neither company "put it over" the other. The friend-Terrangs. The famous Batopilas mines and mills are The Cusi Consolidated Company is doing development directors of the two companies are found to have work, taking out ore, and the Cusi Mining Company is been an asset of real value in the emergency which recently confronted the Butte & Superior people.

MODERATE ACTIVITY IN SOME LINES OF DRYGOODS DURING WEEK

Some Lines of Colored Go kets Firmer

New York, March 12.-There was a moderately ac tive business in some lines of the drygoods trade dur-ing the week. The demand for white goods and wash fabrics has continued on a good scale and good sale are expected. Buyers were discussing the poss bilities of a shortage in some of the lines of colored goods. Up to a recent period it was the finisher or the manufacturer who was doing the talking. The shutting off of various lines of colored cotton goods has at last been taken seriously.

Carpet manufacturers and merchants do not ex pect to do a large trade in a time of depression, and the sales of goods for the current spring season were not wholly disappointing, although very small, It is one large carpet mill in the country is running in full, and there is no guarantee that full time will continue in this instance save from week to week. In addition to the injury suffered in the trade as a consequence of low purchasing power or a desire to economize on the part of buyers, the carpet industries of the country are suffering from shortage of dyestuffs, wool and the high prices of both. Advances have already been announced and ore are pending. Even at the advanced prices mills declare they are not setting cost on their output.

In cotton goods markets there are some buyers who are willing to go down for contracts of print cloth yarn gods to current prices for deliveries beginning in July and running to the end of the year. This does not seem to be much of a risk, in the opinion of manufacturers, who find that cotton is a cent a pound higher than it was about a couple of months ago, and cloths are at least %c a yard lower. Jobsteady way, and nearly all of them are taking goods when due or asking that shipping dates be anticipated a week or two. Some retailers are talking very confidently of the bushess they are now doing in dress fabrics and dressmaking supplies.

Raw silk markets are firmer and more active. Both Italians and Japans are slightly higher and manufacturers are disposed to anticipate a larger part of their its existence do not exist at the present time. tractive and now that the Japanese Government is exists in France, which is not the case in Getting

In knit goods it is difficult to see how trading con known that many stocks on summer goods in remills expect to be forced to wait for orders.

PANAMA CANAL TOLLS.

Washington, D.C., March 12 - During the first six months of operation the Panama Canal handled 495 railway.carmings or of the monthly steel production

Robert Limited

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant Governor of the province of Quebec bearing date the nineteenth of February, 1915, incorporating Messrs Maxwell Robert Ship, agent, Montreal, Joseph Alphonse Deguire, agent, Montreal, Jessie Madeline Baker, stenographer, Longueil, Joseph Danserrau, merchant, Montreal, for the following purposes:

1226-9-2.

PRESENT STATUS D THE BERLIN EXCHANGE

Probabilities are that Operations Will be Resumed in that Body Shortly

LITTLE TRADE DISLOCATION

Germans Claim Economic Life of Their Nation as a Whole Has Undergene no Particular Change Since Hostilities Began.

The latest issue of the weekly bulletin of the American Association of Commerce and Trade in Berlin, just to hand, contains a very interesting discussion of the present status of the Berlin Stock Exchange, in which it is stated that the re-opening of the Berlin Stock Exchange has recently been the subject of consideration on the part of the authorities, and although the previous attitude of the Government has not undergone any radical change, it is very likely that this matter will come up again in the very near future.

Judging, however, from the attitude of directly interested circles, it would seem that the inauguration of official business by the Exchange at the present time is most desirable and opportune.

It is thought in official circles that in case of reopening the Exchange will be more or 1 "curb" type, having in mind the result of the Paris Stock Exchange.

No matter as to the reasons in keeping the la Exchange in operation, it must, however, be said than in this special instance the desire and actual demawere in wide contrast. It should be borne in min bers continue ordering in domestics in a small that any stock exchange in itself does not represent an economic aggregate, a self-made institution propelled by its own power, but the final link in an eco nomic chain; a very complicated structure, des upon the proper operation of the entire remains commercial and economic body.

As to the Paris Stock Exchange, the most import observer must admit that these basic combine from the fact that a large part of French term French banks are not obliged to pay on clear no dividends, and some of the largest stock out panies, as the Northern Railway, cannot pay inter-

It must be admitted that under such circum an exchange, where above-named instances play as important role, cannot operate properly and s exchange will always be of the "curb" type, no metter where located.

As far as Germany is concerned, the company never existed, the stock companies publish their gular balance sheets and pay proportional dividend the general condition improves from day to day fact which is indicated in the official statistics

Now the question arises as to way the Exchang obliged to prevent a panic on the Exchange, who surely would have resulted but for the foresight of

veeks.

Victor Ridder, an officer of the publishing comthe war when asked if transfers mean that the State.

German General Electric Company, for instance, of a

It does not matter whether such views at that ime were justified or not, the fact remains that they aisted and their natural, inevitable result would have

BALANCE FOR COM. \$8,467,941

Does:

To manufactsure, purchase of otherwise acquire and to sell or otherwise dispose of any or all kinds of conds. wares, chattels and merchandise and generally

dends, many of mem will pay the usual.

The estimates as to the dividends of the leading to the le dends, many of them will pay their full dividend as

Pebruary, 1915.

C. J. SIMARD.

Deputy Provincial Secretary.

Co., New York, at 5 ½ per cent, Interest for one year.

COUNTRY TRACE IMPROVE FRY PERGETTRE

inter route, by the English Gover rt purposes, which will increase ise at the different termin ant for which there is very little, in able and no one can see where the ship companies to meet the recent c abin rates on all steamers to a basi travel and all booking will in

this figure.

The wholesale trade during the very fair, especially the orders country, travellers meeting with l ent than they expected. Our local payments are very satisfactory and ing their credits more liberally. So ale merchants are taking precau stating on their acknowledgement of nder the exceptional circumstances cancel the order, or any par are difficulties in obtaining raw mat onable prices. "In wholesale grocery circles busin

fair, the new tariff regulations will r many changes in prices and for th are more or less upset. The new sugar refinery at St. Je their prices on this market during

The hide and leather market "Boot and shee houses are busy s Spring orders. Retail trade in the ci Remittances are satisfactory, bu

LIVERPOOL COTTON Liverpool. March 12 .- Futures op

point off. Market at 12.30 p.m. stea May-June. July-Aug. Oc 518% Close.. .. . 508 Due.. ... 507 1/2 518 ... 507 1/2

At 12.30 p.m.—Dermand for spot prices unchanged with middlings at bales; receipts 28,000, including 13,000 prices at 12.45 p.m. were: America .07d.; good middlings 5.49d.; midd middlings 4.77d.; good ordinary 4.47d

Liverpool, 2 p.m.—Futures quiet 1 Sales 8,000 bales, including 6,400 A June 506; July-August 517; Oct.-N Feb. 539.

DOME MINES MILLED SMALLES

Toronto Ont. March 12.-There gold at the Dome Mines in February of ore than in the two preceding mor nage milled fell below that of any m tember last.

The total value of gold produced i \$84,412, which is an improvement on cember of 1914, but much below p The mill running time was rather be cent average and there is no explan crease in the tonnage.

The grade of ore treated in Fe \$3.90 a ton, which compares with \$3.5 \$3.53 in December. With the except the average grade in 1914 did not f in the first month of that year it was

DU PONT POWDER CO. TO EXPE \$5,000,000 0

New York, March 12 .- Pierre S. De of the Du Pont Powder Company, sa war orders have been obtained to we of our plants on a large scale. Our co ations may require within the next penditure of \$5,000,000 or more.

We expect that volume of comme probably equal that of the preceding ; 'As to military business. Our o than heretofore, due to war conditions tries insist we must treat their ord We believe, therefore, that make any statement as to the detail

SURVEYING CROWN LA

Fredericton, N.B., March 12 .- The Throne at the opening of the New Br ture made reference to a new act t omplete and scientific survey of the lion acres of the Crown lands of Nev ost of \$400,000 ex+ four years would be introduced. Th classification of Crown lands.

ORDERING NEW EQUIPM Philadelphia, Pa., March 12.-New

phia and Norfolk Railroad has place the American Car and Foundry Comp tilated box cars. It has also order 70-foot passenger coaches from the P

THE HOP MARK

New York, March 12. There was reported from the Pacific Coast hop The demand, such as it has b heen chiefly for English account, as th seems more than provided for. State kets were quiet. The quotations be dealers in the New York market and isually obtained from dealers to brew States, 1914 Prime to choice 14 to prime 12 to 14. 1913, nominal. Old olds 7 to 8.

rmans, 1914, 34 to 37 Pacifics, 1914-Prime to choice 15 to

191 3, 9 to 11. Old olds 7 to 8. Bohemian, 1914, 35 to 39.



ISLOCATION

of Their Nation as a Particular Change

bulletin of the Amerid Trade in Berlin, just ting discussion of the subject of considera ties, and although the very likely that this e very near future.

ttitude of directly inat the inauguration of ge at the present time

es that in case of re ie result of the Paris

in keeping the Pa re and actual demo uld be borne in min elf does not represen made institution profinal link in tener l structure, depending

basic condition t of French term , a morastorium si largest stock our

ed instances play an properly and such as curb** type, no mitter

ed, the constructor , a moratorium b ies Dublish their: opertional dividend from day to day official statistics ly steel production. ustify the re-openin

Government was he Exchange, which for the forestaht of

would not have been

ill pay any divident certificates of the dividend for years baraking institution

h views at that time mains that they ex-e result would have of the Eveloring have happened an aspect. merous corporation

adalthough the Gerslightly recluded neir full dividend as

promising, in short. e: just the opposite ood reason for a not-

red Open. gepart of the stocks loss, the owners as of question and the rty would be the sc onsidered in the

of a mortgage bank of 9 per cent, no ld out at 120; while ekholders are refasery bank pay now 8 year most likely 9 this fact should reic, even should the This means; if the atings will through-

r groundlessness of

of last year. icture, because the

ch, in view of the n marks), cannot be ng on an "Exc! akable inclication of

inst the re-opening rmal trade will be

ES LOAN. St. Thomas yester 0,000 from Ever & terest for one yester

WAKE UP CANADIANS Business Waits you COUNTRY TRACE IMPROVING BY VERY PERGEPTIBLE DEGREES NOW

More steamers have been taken off the Canadia where steamers have been taken up the Canadian whiter route, by the English Government for trans-transport purposes, which will increase the already great port purposes, which will increase the already great shortage in tomage. There is any amount of export merchandise at the different terminals awaiting ship-Field Can be Developed for Boots in

ntic travel and all booking will in future be made at

this figure.

"The wholesale trade during the week has been

very fair, especially the orders coming in from the

country, travellers meeting with better encourage-

nent than they expected. Our local houses state that ment than they expected. Our stock mouses state that payments are very satisfactory and they are extending their credits more liberally. Some of our whole-

ale merchants are taking precautionary measures,

are difficulties in obtaining raw material, etc., at rea-

"In wholesale grocery circles business has been very

many changes in prices and for the present, things

LIVERPOOL COTTON QUIET.

point off. Market at 12.30 p.m. steady.

DOME MINES MILLED SMALLEST

DU PONT POWDER CO. TO EXPEND

probably equal that of the preceding year.

SURVEYING CROWN LANDS.

lion acres of the Crown lands of New Brunswick at a

four years would be introduced. This will lead to a

ORDERING NEW EQUIPMENT.

classification of Crown lands.

a period of three or

Close.. .. . 50 S

Liverpool, March 12 .- Futures opened quiet at 1/2

May-June. July-Aug. Oct.-Nov. Jan.-Feb.

The new sugar refinery at St. John, N.B., opened

hide and leather market is firm without

cancel the order, or any part thereof, if there

Argentine, Worth Many I housands --- Competition Can be Met ent for which there is very little, if any, space avai ment for which there is very nette, it any, space available and no one can see where the relief is to come from. Instructions were received by our local steamens ship companies to meet the recent out in second class cabin rates on all steamers to a basis of \$60.00 for At-

LACK OF PROGRESSIVENESS

Since 1905 Canada Has Sent Only 16 Dozen Pairs to That Country—Its Possibilities, Demand, Wealth and Facilities Outlined—Worth Investigation.

It is a sharmeful thing to admit, but nevertheless all too true, that Canadian manufacturers are "not on to their job" in the matter of adopting progressive campaigns, advertising themselves, and then in reachstaling on their acknowledgement of their orders, that ing out and securing a good firm claim on a share of taing on the exceptional circumstances, they reserve the the business which certain countries are continually placing with outside manufacturers. This can be done and in some previous articles, the Journal of Commerce has shown where this "punch" was lacking and Canadian Textile Association. air, the new tariff regulations will necessitate a good how it could be remedied.

The suggestions have ranged all the way from apples to nails and back again, several times. For instance, attention has been drawn to the possibilities their prices on this market during the week, and of building up a strong foreign trade in boots. The which they placed on a par with local refiners' prices. The hide and leather market is firm without sent war, sally neglected, although it contains very great possibilities. Great Britain favors Canadian trade and will buy from Canadians more readily than Sping orders. Retail trade in the city is rather quiet.

Remittances are satisfactory, but city collections

Remittances are satisfactory, but city collections in England, and what is known, is not exactly for the best. In order to secure a successful line of foreign trade, manufacturers must be straightforward and must under all circumstances "deliver the goods.

Closs. . . . 508 518½ 533 540

Due. 507½ 517½ 533 540

Due. 507½ 517½ 533 540

Open . . . 507½ 518 532½ 539½

At 12.39 p.m.—Demand for spots was moderate, price unchanged with middings at 517d. Sales 7.000

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Date: . . . 507½ 518 532½ 539½

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At 12.39 p.m.—Demand for spots was moderate, price unchanged with middings at 517d. Sales 7.000

Date: . . . 507½ 518 532½ 539½

At 12.39 p.m.—Demand for spots was moderate, and the demand holds stends.

About two years ago, the Department of Trade and Commerce's Commissioner in Buenos Aires wrote a 17½ to 17½0

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Commerce's Commissioner in Buenos Aires wrote a 17½ to 17½0

Commerce's Commis 518½ 533 540 517½ 533 540 518 532½ 539½ Liverpool, 2 p.m.—Futures quiet 13/2 to 2 points off.

Sales 8,000 bales, including 6,400 American. MayJune 506; July-August 517; Oct.-Nov. 532½; Jan.

Eep. 330

In all the time since 1905 the local course.

In all the time since 1905 the total exports of Can- there is a fair demand. adian made boots and shoes to the Argentine have amounted to sixteen dozen pairs—sixteen dozen pairs One-pound pickers, car lots. . . . \$3.15 to \$3.20

terniber last.

The total value of gold produced in the month was and finish comparable.

The total value of gold produced in the month was and finish comparable.

The fault pointed out by the commissioner is that there would seem to be a less highly developed and efficient organization. This can be remedied, as he spring wheat flour steady. Praces per barrelise suggests, through the efforts and study of the factory.

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The fault pointed out by the commissioner is that there was reader and there was reader and surface and there was reader and surface and there was reader and there was reader and the first pointed out by the commissioner is that there was reader and the first pointed and efficient organization.

The fault pointed out by the commissioner is that there was reader and there was rea crease in the tonnage.

The grade of ore treated in February averaged \$3.90 aton, which compares with \$3.56 in January and \$3.53 in December. With the exception of one month the average grade in 1914 did not fall below \$4 and the first month of they avert in the first month of they averaged to the compares with the average grade in 1914 did not fall below \$4 and the first month of they averaged to the compares with the average grade in 1914 did not fall below \$4 and they are the compares with \$4 and they are the compares of the compares in the first month of that year it was over \$8 per ton competition as has Canada, so that this latter cannot be a very lasting excuse for not getting busy.

O. TO EXPEND

In his latest article, which was published in the \$5,000,000 ON ITS PLANTS, week's Weekly Report of Trade, the commission outlines the procedure which should be followed ! New York, March 12.—Pierre S. Du Pont, president those manufacturers contemplating an extension of the Du Pont Powder Company, says: "Sufficient their business to the Argentine markets, covering the war orders have been obtained to warrant extensions of our plants on a large scale. Our construction operations, extent of the market, and costs.

attons may require within the next year a total expenditure of \$5.000,000 or more.

Annual shoe sales in the Argentine amount to some—
thing like \$38.738.846. There is a very excellent mar—
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thing like \$38.738.846. There is a very e "As to military business. Our orders are larger than heretofore, due to war conditions. Foreign countries insist we must treat their orders as confidential. We believe, therefore, that it is unwise to make any statement as to the detail concerning their orders."

Lice about which the average argentine is very part of ticular. Without going outside the capital, there is a population of 1,500,000, all of whom purchase their supplies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice about which are already to the capital, there is a population of 1,500,000, all of whom purchase their supplies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice about which are also there is true part of the radius of 150 miles: Rosario, 230,000 population: Lice about which are already in the adjusted of the radius of 150 miles: Rosario, 230,000 population: Lice about which are already in the adjusted of the radius of 150 miles: Rosario, 230,000 population: Lice about which are already in the adjusted the capital, there is a population of 1,500,000, all of whom purchase their supplies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice about which are applied to the capital, there is a population of 1,500,000, all of whom purchase their supplies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice applies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice applies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice applies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice applies locally. There are also three cities within a radius of 150 miles: Rosario, 230,000 population: Lice applies locally. The are also there is a population of 1,500,000 population in the radius of 150 miles: Rosario, 230 of well over two million within easy reach, all of whom ager Tobery said the company's supply of coal on hand use footwear. These figures are apart from the ru- is much greater than the demand and that the comral population, which comes within the same radius.

Manufacturers should be able to judge and estimate Fredericton, N.B., March 12.-The Speech from the

Throne at the opening of the New Brunswick Legislature made reference to a new act to provide for a complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across of the Complete and scientific survey of the seven odd million across odd mi

hide situation yesterday. The market was dull and stock of record April 10th. easy, with quotations nominal. The only sale re-Philadelphia, Fa. March 12.—New York, Philadelphia and Norfolk Railroad has placed an order with
the and Norfolk Railroad has placed an order with the American Car and Foundry Company for 76 ventilated box cars. It has also ordered two all-steel

Puerto Cabello, a total of 96,847 hides. On the same situation. Calcutta is bothered by the high freights

70.504 December 2015 70-foot passenger coaches from the Pressed Steel Car date there was no stock here.

The city packers market was dull.

	The city packers market was duli.		
Addition.		Bid.	Asked.
THE HOP MARKET	Orinoco	31	
THE HOL WANTE	Lagauayra	301/2	
New York March to	Puerto Cabello	301/2	
New York, March 12. There was no new business	Caracas	301/2	V 4 4 4 1
the Pacific Coast hon markets	Moracoiho	30	
definance sitch as it best been at	C .tem-alo	30	31
		30	
		25	26
			31
	Vera Cruz		28
		****	28
ribne to choice at the	Tabasco		28
	Tuxpam		28
o, nominal. Old olds 7 +0 8	Dry Salted Selected: -	6.	
- mails, 1014, 54 to 37	Payta		21
Pacifics, 1914—Prime to choice 18 to 16; medium to	Maracaibo		21
	Pernambuco		21
191 3, 9 to 11. Old olds 7 to 8.	Matamoras		21
Bohemian, 1914, 35 to 39.	Wet Salted :-		
	Vera Cruz	17	171/2
	Mexico		18 *
- AMINITE	Santiago		161/2
DOMINION	Cienfuegos	a page territor	161/2
	Hayana		17
COALCOMPANY	City slaughtered spreads		23
	Native steers, selected 60 or over		221/2
TOTAL	Ditto, branded		191/2
11 DUMING HIS	MATERIAL PROPERTY AND ADDRESS OF THE PARTY AND		

Do., Cow. ... Do., bull, 60 or over ...



MR. F. BARRY HAYES. President of the Toronto Carpet Company, re-cently elected president of the newly organized

THE PRODUCE MARKETS

**********************	00000000000000000000000000000000000000
There was a less urgent demand indicates heavy stocks on hand.	
shown. Finest September creamery Fine creamery	
Seconds	32 %c to 33c
Western dairy	00c to 30c

We quote prices as follows:-

at 47%c to 50c per bax ex-track, and sales in a job

nG.	
he	Spring wheat flour steady. Prices per barrel:-
ry.	First patents \$7.80
11 -	Second patents
ly	Strong clears 7.10
ln	
he	Winter wheat flour unchanged. Price per barrel; -
te	(hoice patents
υt	Straight rollers
is	Millfeed firmer. Prices per ton:
er	Bran \$25 to \$26
by.	Shorts 27 to 28
of	Middlings 33 to 34
he-	Moullie, pure 37 to 38

Baled hay holds steady and quiet. Price per ton:

Do., mixed 35 to 36

AMERICAN COAL PRODUCTS CO.

THE HIDE MARKET

New York, March 12.—American Coal Products Co.

declared regular quarterly dividends of 1% per cent.

rach on the common and preferred. New York, March 12.—There was no change in the 25th. Freferred dividend is Dayable April 15th to

New York, March 12.-Jute is in demand from mills, as well, but prices are maintained on Indian buying. Quote March 4,80 bid.

NAVAL STORES MARKET

New York, March 12.-There was no change in the local market for naval stores yesterday, the same rou tine inquiry for spirits and rosins being reported, with

Spot turpentine is reported at 45c to 45%c with a small demand. Sales of round lots are the exception. Tar is steady at \$5.50 for kiln burned and 25 cents more for retort. Pitch is held at \$4 in the trade. Rosins are nominally repeated at previous levels Some shading is reported. Common to good strained

The following were the prices of rosins in the yard. B \$3.45; C, D, E, F, \$3.55; G, \$3.60; H, \$3.62\folday; I, \$3.65; to \$3.70; K, \$3.80; M, \$4.50; N, \$5.50; W G, \$6.05.

Savannah, Ga.-Turpentine firm 42c. Sales none; receipts 110; shipments none; stocks, 31,219. Rosin firm. gales 212, receipts 798; shipments none, stocks 112,221 Quote: A. B. \$290; C. D. \$3,02½; E. F. G. H. \$307½; 1 \$3.1216: K, \$3.2214; M \$4.00; N, \$5.00; WG, \$5.43;

Liverpool, March 12.—Rosins common nominal turpentine spirits 41s.

FRANCE BUYING MUCH GRAIN?

22% Chicago, Ills., March 12.—Rosenbaum Grain Company sold nearly 1,000,000 bushels oats to exporters Thursday, presumably for the French Government.

METAL OUTPUT OF

LOWER AVERAGE PRICES

Output.-Lead Production 52,425,000 Pounds.-Copper 44,968,540 Pounds.

In its annual prediminary statement and estimate of the mineral production of the Province of British Columbia for 1914, the British Columbia Bureau of Mines places the total value of metal production at \$26,189,020, a decrease of \$4,103,378 from 1943. The decrease is attributed to the unprecedented condition with which the mineral industry was confronted during the last half of the year, when the European war so upset the metal markets of the world that quotations of prices for the more important meals were unobtainable for ments.

Suppose the metal markets of the world that quotations of prices for the more important meals were unobtainable for ments. In its annual preliminary statement and estimate

rially less than for the two preceding years, but about to the American market for more refined sugar, oreat the same as for the veor 1910. This decrease is held partially responsible for the decrease in the total value of production but the lower average price for metals which prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used as an important factor in first prevailed in 1914 is used to be a first prevailed in 1914 in market value of silver during 1914 was about 4.9 cents an ounce lower than in 1913; coppor was 2.27 cents a pound lower; beat of cent a pound lower, and sine 0.45 cents a pound lower. These price reductions cut come 11.424 000 in the value of the total output.

COFFEE MARCH 12.—Rio market advanced 75 New York, March 12.—Rio market advanced 75 Stock 35,000 bags, against 355,000 last year.

Santos unchanged, stock 1.423,000 bags, against 1.550.

Estimates of the production of the various metals as compared with the previous year are shown as fol- lows:— Interior receipts 25,000, against 18,000 last year.

Placer Gold. The estimated recovery of placer gold exchange on London 13%, up 3-16d. There are very great possibilities to develop a strong market for Canadian boots and shees in the Argentine.

Finances due to limited cheese supplies is still evident and the demand holds steady.

Lode Gold. The quantity of hole gold product was

A firm feeling prevails in the market for beans on account of the limited supplies available for which there is a fair demand.

We quote prices as follows:—

A firm feeling prevails in the market for beans on account of the limited supplies available for which there is a fair demand.

We quote prices as follows:—

10000 cas in the 1913 output of 5,000 000 pounds of 2,172,330 long tons, of which 351,222 tons were made into coke, leaving a net production of 1,821,308 tons in eight years, would be exceeded in 1914. For the six months ended June 30, the average quantity of 230 tons gross and about 316,175 tons net.

10000 coke, leaving a net production of 1,821,308 tons in eight years, would be exceeded in 1914. For the six months ended June 30, the average quantity of 230 tons gross and about 316,175 tons net.

10000 coke, leaving a net production of 1,821,308 tons.

GERMANS FEED 600,000 TONS SURPLUS SUGAR TO STOCK

New York, March 12.—Legal restrictions govern ing the use of sugar in Germany have become an im-portant factor affecting that country's surplus stocks Valued at \$26,190,000 About \$4,107,
1000 Less than in 1913--Loss

Due Chiefly to war correspondent in Germany, who says, in part, concerning this situation;-

"The use of a great part of Germany's sugar sup-plies for cattle feed is no longer left to the choice Production Also Decreased, Gold Recovery and Silver of the manufacturer or owner, but is demanded and regulated by law. Consequently the announced intention of the secretary of the Agricultural Department to use about 600,000 tons of our surplus production as provender sugar doubtless will soon be-

Amount of metal produced, it is stated was materially less than for the two preceding years, but about

COFFEE MARKET ADVANCES.

about 44,368,541 pounds showing only the compara-

4,366,000 a month, then came July's total of 5,682,000 terials such as Cement, lime, building stones, brick, pounds, followed by 5,082,000 in August, which showed and other clay products, was much less than in 1912, the effect of closing of several of the mines during due to the cessation of building operations brought that month. The totallend produced cannot be placed at more than 52425,000 pounds, or 2.940,000 pounds of all such underlass produced in 1914 is estimated at more than in 1913.

Keep in Touch

These three words are wellknown to men in all walks of business but few, very few, know exactly how to have a commanding knowledge of all things business.

There are a great many ways in which this might be done---by personal contact, by extensive study, and by reading the newspapers. This latter is by far the most sensible for it covers much the greater "But," the question is raised, "what papers shall I read in order to do this! for the business man, the manufacturer, the producer, the farmer or the artisan, a good reliable commercial paper fills the vacancy.

THE

Journal of Commerce

is doing this and realizing that the road to national prosperity leads over the horizon and far beyond the borders of this Dominion, it presents to its readers in the most concise form all the news of the world-everything from the war to the price of tin, and from bank reports to the price of poultry. Bright news news items, and instructive articles on commerce and finance throughout the world. It pays to

KEEP IN TOUCH

HAPPENINGS IN THE **WORLD** OF SPOR

Ottaw Players Offer to Bet Even they can Defeat Wanderers Here Tomorrow

MARTY WALSH FUND

Willie Ritchie Recovered the Lightweight Title by Defeating Freddie Welsh.-Montreal Baseball Club Will Train at Hackensack, N.Y.

The Wanderers will scarcely get any sympathy from followers of sport in the predicament in which they 630. find themselves at the present time. If they care to play up to form the probabilities are that they will formances, one can scarcely be very sanguine.

before Willie Ritchie, the former holder of the ditle tures issued April 1, 1911. Of the new debentures Welsh was the favorite in the betting, odds of 7 to 5 \$332,000 are to be exchanged par for par for an being freely offered, but his appearance throughout equal amount of debentures issued April I, 1911, and was most disappointing. "Why don't you fight?" the remainder are to be sold at not less than 95. Welsh was asked repeatedly.

exhibition games with clubs in the district before the International seasons opens.

Ottawas for about the first time this season will apregulars are in good shape. None are on the sick

The companies have signified a willing. Several new artists to Montreal will be increased to 10.8.

Several new artists to Montreal will be increased to 10.8.

Several new artists to Montreal will be increased to 10.8.

Several new artists to Montreal will be increased to 10.8.

Several new artists to Montreal will be increased to 10.8. The players are backing themselves not only to win on the round, but will give even money that they defeat the Wanderers here in Montreal.

The fight at the Montreal Sporting Club between Frankie Fleming and Harry Bingham, originally arranged for March 24th, has been changed to Thursday. March 25th, thus enabling new quarters to be secured for the night. Flerning has gone to Rawdon to do his training.

Dr. J. J. Harty, of Kingston, Ont., is trustee of the

Manager Clymer, of the Toronto Baseball Club, has secured a ball park in Durham, N.C., for training his the year there was a slowing up, but even with exist-

The Ontario Hockey Association has decided to ask

Little Paul Freda. of Newark, who fights under the

The Quebec team, which will be one of those to McNamara, who is still in Toronto, may make the trip.

naldson Graham, the young first baseman. sent his contract to the Toronto Baseball Club. Graham has wintered at his home in Nashville, Tenn.

WHEAT STRONG.

Chicago, Ill., March 12.-Wheat was strong at the otitset. There was some speculative buying on government mill stock report. Strength of the foreign markets had effect here

Corn was firmer in sympathy with wheat and on PIPE LINE COMPANIES ALL Country offerings. ening, with other grain.

THREE BANKERS TO FORM

New York, March 12 .- Prices eased off a little in the second hour, but there was no weakness and stocks ned to be well bought on every reaction.

One thing can be stated positively and that is that the apprehension of traders over the movement in Motor car stock is not spared in banking quar-

Two of the most prominent bankers, when quesfoned on the subject, said they were satisfied that the ce in Maxwell Motors was justified by the finan- per cent. class conditions of the company and the state of its

Three prominent bankers have been asked to ser the board of the Chicago, Rock Island and Pacific npany, and it is considered entirely probable that if they consent to serve the financial re-quirements of the company will be forthcoming. These three bankers are Charles G. Dawes, of Chi-

ago; Edward W. Sheldon, president of the United tates Trust Company, and William Woodward, presi dent of the Hanover Bank,

SWISS BONDS ALL SOLD.

New York, March 12.—All or the \$15.000,000, one, three and five-year 5 per cent. notes of the Government of Switzerland, just purchased by Lee, Higgin-son & Co., the Guaranty Trust Co., and N. W. Halser & Co, have been sold.

ADVANCE IN SUGAR.

Now York, March 12,-All refiners have advanced he price of standard granulated sugar 15 points

CALL MONEY IN NEW YORK New York, March 12 .- Call money lending and re of 2 per cent.

NOTES ON PUBLIC UTILITIES

......... The offering of \$2,500,000 5 per cent. convertible notes of the Consolidated Gas. Electric Light and

Power Company of Baltimore has been very sucessful, subscriptions being largely in exc amount. Public subscriptions c'osed Monday, but the subscription books remain open to stockholders until March 17. The notes not subscribed for by stockholders will be allotted to public subscribers.

Gross earnings of the Mississippi River Power Company for January were \$187,083, a gain of \$8,595 ver January, 1914. Net earnings for the month were 109,463, an increase of \$4,420. The surplus after \$109,463, an increase of \$4,420. charges for the month was \$1,082, a decline of \$27,-Gross earnings for the twelve months ended January 31, 1915, aggregated \$1,585,064, net earnings were \$1,258,942, and surplys after charges was \$183.

The Southern California Edison Company has apdo so to-morrow night at the Arena, but, on past per- plied to the California Railroad Commission for permission to issue \$2,500,000 debentures, par value \$1,000. The application is made in order to provide held yesterday in Ottawa. Outfought and outpointed. Freddie Welsh, the funds for discharging promissory notes made for ex-world's champion lightweight, went down to defeat tensions and betterments and for exchange of deben-

Ottawas have played very consistent hocker all January, 1915, gross revenue of \$1,694,310, an inseason, and, with a four-roal lead on their rivals, the crease of \$101.563, or 6.3 per cent. Operating expression of feeling. He was heard at the Windsor probabilities are that they will be out here to-mor-penses and taxes were higher by Only \$251, with net Hall in recital last evening and this proved to be row to demonstrate their ability to beat the Wander- revenue of \$919,204, a gain of \$101,815, or 12.6 per the case. There was a fair-sized audience to hear tive of their games away from home, two of these being from Quebec, which wound up third in the race.

the month of \$556,555, an expansion of \$106,354, or arr; "Serenade Melancholique"— Tschalkowsky; "Zephyr"—Hu-The Montreal Baseball Club will do its spring earnings of the company aggregated \$17,220,503, an bay. and The Montreal Baseball Club will do its spring carrings of the company aggregated \$17,220,508, an bay, and "Souvenir de Moscow"—Wienlawski, training at Hackensack, N.J., and between twenty-two and twenty-five players will be ordered to report there on April 2. Hackensack is about 35 minutes on the The balance for the year after interest charges, was train from New York, art it is expected to arrange [4,115,180, an increase of \$1,145,094, or 38,6 per cent.]

Numerous complaints from smail power users in the southern part of Idaho, that the power companies herself to possess considerable skill and she did much have been charging excessive rates, has resulted in to make the programmme a most interesting one. to nearly 60 per cent.

E. W. Lloyd, manager of the new business depart. as a young American tenor with a future. ment of the Commonwealth Edison Company, who is in New York, said that despite general business con- "Kerry Gow," the starring vehicle of Joseph Murpanison in business of the Commonwealth Edison was well his thoroughness may be assured of an excel-in the first six months of 1914," said Mr. Lioyd. "Ow-lent presentation. The aggregation of players is good. ing to conditions prevailing in the last six months of In that city is located one of the big Southern ing conditions our business is now running ahead of R. H. Rew. C.B., concludes an illustrative article team. In that city is foregated one of the one Southern that for 1918. In addition to our large gains in power on "Food Supplies in War Time," being one of a pursuant season on April business in 1914, Commonwealth Edison in that year series of Oxford Pamphlets, after pointing out that 000, signifying loss of 97,000. Men who have gone to describe the decrease in the constitution of the property of the American note suggesting that Great British reply to the American note suggesting that Great British allow all foodstuffs to enter Germany in return for Germany's abandonment of her

storms of February and March, 1914, cost thes ubsicompete in the professional fournament at New York, is seeking the services of Howard McNamara, of the months only ninety cents a thousand feet for gas, as against \$1 for the preceding year, and that \$200,-000 was paid in increased wages to car workers.

HUDBON'S BAY COMPANY

Nelson, B.C., March 12.—After being manager of change the Hudson's Bay Company here for four-teen years and a connection with the famous organization extending over forty years, E. F. Gigot has been super-

HEIR DELIVERIES

January, partly due to February being a shorter THE ROCK ISLAND BOARD, month, many of the companies make a favorable showing in deliveries for the past month as compared with the same period last year.

The following companies were gractically all able bonds and mortgages on real property registered under to more than offset the decreased rates by increased the Torrens Act. deliveries in February as compared with the same month of 1914: National Transit, with a gain of gasoussucces 18 per cent. in deliveries; Crescent Pipe Line, 12 per cent.; Cumberland. 32 per cent.; Eureka, 19 per cent.; Southern Pipe, 17 per cent.; Southwest Penna, 16

Other Dipe line companies reported decreased deliveries as compared with last year.

RIGRDAN PULP CO.

The regular quarterly dividend of the Riordan Pulp and Paper Co. of 1% per cent, has been declared on the preferred stock, payable March 31st to sharehold ers of record March 20th.

PROPOSALS FOR BONDS.

Philadelphia, March 12,--Proposals will be received until April 1st for \$2,000,000 school district or Philadelphia 4% per cent. bonds, due \$100,000 annually from July 1, 1925, to July 1, 1944.

ST. LAURENT BONDS.

Royal Securities Corporation, Limited, recently purchased and have disposed of \$200,000 Town of St. Laurent, Que., 6 per cent. forty-year debentures

MEMBERS CONSOLIDATED EXCHANGE. New York, March 12.—Arthur C. Mickens, H. C. to Berner and F. A. Morrell, Jr., have been elected mem-bers of the Consolidated Exchange.

CROW'S NEST PASS COAL The annual meeting of the Crow's Nest Pass Coal Company is being held in Toronto to-day.



COL A. E. LABELLE, Whe was elected chairman of the Council of the perinion Rifle Association at the annual meeting

THEATRICAL NEWS

SELINSKY-A PLAYER OF MERIT.

There are few people who hear Max Selinsky play The Pacific Gas and Electric Company reports for Kreisler's beautiful and haunting "Caprice Viennois," 'Souvenir de Moscow"-Wieniawski. their emotions.

As an accompanist, Miss Sophie Meyers proved ening perceptibly.

ness to accept them if a few changes are made. The at the concert to be given a tHis Majesty's Theatre ness to accept them if a few changes are made. The or the cost of power from on Tuesday afternoon, March 23rd, in aid of the proposed rates would reduce the cost of power from Monteral Foundling and Baby Hospital. Miss Tina Gold Mining Co., announces control of the company meet to-day or to-morrow under the presidency of the presidency of the presidency of the company meet to-day or to-morrow under the presidency of the presidency of the company meet to-day or to-morrow under the presidency of the company meet to-day or to-morrow under the presidency of the company and the control of the company meet to-day or to-morrow under the presidency of the company and the control of the company meet to-day or to-morrow under the presidency of the company and the control of the control of the company and the control of the con a large reduction to consumers of the Shoshone com. Lerner, Russian pianist, will be the principal attracpany and to users of a smaller amount of power, tion. She is classed among the greatest of living while patrons of the Idaho and Utah companies who pianists. A soprano of no mean merit will also make use a large amount of power would secure a larger her initial appearance here: Miss Edith Chapman benefit by the reduced rates, in some cases amounting Goold, is well-known and liked in the States and against 28.62 per cent, the previous year, there is little doubt that she will charm her audiences Mr. George Ralsey will also appear. He is described

fund which is being subscribed for Marty Walsh, the ditions Commonwealth Edison continues to add to its phy, will be presented by the Emerald Players of the The state Department sense a new note to Carformer hockey star, who is now in a sanitarium at
Muskoks. The Ottawa Hockey Club has voted \$200
to the fund and the Pacific Coast Hockey League has
forwarded a similar sum.

ditions Commonwealth Edison continues to add to its phy, will be presented by the Emerald Players of the
phusiness and to increase its output. The high record A.O.H. at His Majesty's Theatre on March 17. The
ranza and Obregon warning them that proper action
in peak load of the company was reached in Janustaring of the production will be in chage of Mr.
for the protection of Americans and other foreign
ary, when it was 360,000 kilowatts. "The largest exary, when it was 360,000 kilowatts." "The largest exary when it was an ew note to Car
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1. Va. where the Leafs open the season on April
1. Page 18 business in 1914, Commonwealth consumers to its lines, and we expect to make a fine showing for the current and we expect to make a The Ontario Hockey Association has decided to ask the Provincial Government of that profince to institute an inspection of hockey rinks to avoid danger nual report of the Public Service Corporation of New tute an inspection of hockey rinks to avoid danger nual report of the Public Service Corporation of New tute an inspection of hockey rinks to avoid danger nual report of the Public Service Corporation of New tute at 86,000,000 bushels, compared with 94,000,000 bushels, compared with 94,000,000 bushels, compared with 94,000,000 ward in the American note does not go far enough. of those who are heroically defending British homes

Stocks of wheat held March 1st by mills and eleare, naturally, not known, there is a strong feeling nual report of the Public Service Corporation of New Jersey, showing a net increase in surplus of the company for 1914 of \$1,583,088. The company paid dividends of \$1,590,000, or six per cent, or \$25,000,000 is in fact it will be) profitable to do so, but because it is the desire, no less than the duty, of evenue at the produce of \$10,782,921, giving a seek in size of \$10 Little Paul Freda. of Newark, who logic under the name of Boomton. trooped into New Fork city from Eurifalo. "That two fights up there," he says. "My manager sot \$100 for them and when he said 'Son, here's seven for you and alnety-three for me......" Mr. McCarter said the company experienced a successful year, despite the necessity of operating un-

BELL TELEPHONE CHANGES.

been promited from manager of the local exchange man authorities and empty cars returned to Italy. to be division manager of the Eastern Division with headquarters in Montreal.

COPPER EXPORTS.

New York, March 12.—Exports of copper from New York, Philadelphia and Baltimore for the week ending Since March 1, the total is New York. March 12.—Although shipments of pipe line companies in February were generally less than in

INVEST IN BONDS AND MORTGAGES.

Albany, N.Y., March 12.-Assemblymen Fertig introduced a bill to allow savings banks to invest in

ELBERT

in writing of the Boston News Bureau says:"While most newspapers pad space, we here get a man who files down, cuts out and makes everything businessilke, out and makes everything businesslike, sharp, epigrammatic, clear, vivid. It does not deal in scandal; it gives news that every big business-man wants to know and it leaves out the things that he does

HUBBARD

not want to hear". The Montreal Journal of Commerce is such a paper. It is modelled after the Boston News Bureau, receives its American and Foreign news through the Bos-ton News Bureau and the Wall Street Journal and it addition gives all the Ca-

It's the Business Man's Daily-a business publication for business people.

The Journal of Commerce enables you to keep your finger on the commercial pulse of the world at the cost of \$3.00 per year - less than one cent per day.

erecedial colonical coloni GLEANED FROM MANY SOURCES

Jersey Central Railroad is convicted of rebating. It is reported in London that 12 German submar-

The British fleet is said to have given Smyrna 24

Average price of 12 industrials 76.46, up 0.07; twen Governor Whitman has signed the bill repealing

he Allen Labor Law.

Helen Keller is in a hospital at Austin, Texas, suflering from a severe cold.

Atchison has ordered 500 refrigerator cars, and Burlington 200 additional gondolas. Seventy-three wireless telegraph stations are main-

tained by the United States Government. There are 16,309,310 Catholics in the United States n increase during the year 1914 of 241,325.

A million men over a front of 80 miles are fighting in the region of Augustowa in North Poland.

Lead mines in Missouri are to resume operations on full time March 10th; 4,500 men are affected.

German occupation of La Bassee is believed to be threatened by the advance of the British in Belgium

Two seats on the New York Cotton Exchange were purchased for \$10,500 each, unchanged from the last

Reports from the Island of Tenedos say that the fire of Turkish batteries in the Dardanelles is weak-

It is reported that the next dividend of the Reich-

R. J. Reynolds Tobacco Co. reports 29.16 per cent. Several thousand miners employed in coal fields of

eastern Kentucky threaten strike if proposed wage cut of 20 p.c. is made by Middle Creek Coal Co.

abhorrent" Governor Dunne sent a special message to

Swiss authorities have seized large quantities of BELL TELEPHONE CHANGES.

Copper that were being shipped from Genoa in sealed

Mr. L. B. McFarlane, president of the Bell Tele
cars, labeled Amsterdam, but which, it was alleged, on which began with the renewed German raid from the phone Company, announces that Mr. R. F. Jones, has crossing the German frontier, would be taken by Gernorth last Monday, in the direction of Lornza, says a

F. G. Webber is appointed manager of the local ex- Hungarian deputies has presented a signed declara- of the Narew, above Novo Georgievesk. tion to Hungarian government asserting that the situ-

CANADIAN BANK CLEARINGS

Much better bank clearings are indicated in the fended town. leading cities in Canada for the

Substantial gains are indicated in Winnipeg and Ottawa, and the sum total at other centres indicate appreciable improvement Here are the figures for the week:-

Montreal \$48,026,738 \$ 2,756,492 x 3.170.108 Ottawa 4,705,939 x 1.277.825 Halifax 1.845,288 ondon 1,524,527 Hamilton 2,411,411

HIRAM WALKERAND SONS GIVE

x-Increase.

Windsor, Ont., March 12.-The Town of Walkerville as decided to contribute \$50,000 to the Canadian Patriotic Fund, and of this amount more than onehalf has already been raised.

\$10.000. An appropriation of 14-10 mills will be added to the tax rate to make up the deficiency.

DISCONTINUE INTEREST DEPOSITS.

New York, March 12.-National City Banks branch Buenos Ayres cables that Bank De La Nacion has educed its discount rate from 7 p.c. to 6% p.c. and will discontinue interest deposits April 1, due to the reasing gold supply. Amount of gold for conversi fund is stated to be \$262,000,000, against \$229,000,000 this time last year.

BANK CLEARINGS.

New York clearings \$295,573,557, decrease \$2,878,982. Philadelphia clearings \$23,567,902; decrease \$1,477,-

Boston clearings, \$25,168,788, decrease \$1,455,115.

Prinz Eitel's Commander Agrees to Explain his Linking of American Ship

BRITISH ATTAINED OBJECT

Held German Troops in Champagne Region and Preented Reinforcements Going to Russia.

Germany Considering Abandonment of

Unsuccessful Piracy.

Commander Thierichens, of the German auxiliary cruiser Prinz Eitel Friedrich has agreed to deliver n writing to the American Government his explana tion and reasons for sinking in the South Atlantic Ocean the American salling ship William P. Frye, He also agreed, after Collector of Customs Hamilton had boarded the Prinz Eitel and submitted neutrality requirements of the Washington Government, to communicate an estimate of the time required to repair his ship, at the same time stating that it was his desire not to intern his vessel but to proceed as soon as repairs made her seaworthy. the Washington Government that he land the crews of captured and sunken vessels and such passengers as could comply with immigration regulations, the German commander gave assent.

The essential purpose of the operations begun by us in the Champagne region on February 16, says an official statement issued by the War Office last night was to attract to this point of the front the greatest ossible number of German forces and to impose upon them the greatest consumption of war munitions and thus prevent the transportation by the enemy of his troops to Russia. This has been completely attained Despite these reinforcements, they failed again to take the advantage and found it impossible to transport troops to Russia."

A despatch from The Hague, says that a secret It is reported that the next dividend of the Ad-bank Bank will be increased to 10.24 per cent., against bank Bank will be increased to 10.24 per cent., against Report has been sent from Cuxhaven to the Ad-miralty at Berlin that twelve submarines have failed to report at their base, eight of them being among Emperor William to discuss whether or be better to abandon the submarine war.

A conference held between Prince von Buelow, the German Ambassador, and Premier Salandra has given rise to reports that events of a momentous nature for Italy are pending. The meeting of the two diplomats was held after the Premier had consulted for some hours with General Zupelli, Minister of War, and General Cadorna, chief of staff of the army. It is Italian neutrality. Negotiations are now under way. Characterizing capital punishment as "brutal and but they are not likely to succeed, since the compensation offered is not in proportion to Italy's aspirathe Illinois Legislature advocating the abolition of

Officials of the Foreign Office point out that since

About a million men are engaged in a great battle Petrograd despatch. They are spread over a front of 80 miles, starting from Kolno, which is twenty Budapest despatch says an important faction of miles south of Johannesburg, westward, to the end

> Refugees from Constantinople are continually arriving at Bucharest, many of whom are families of German officers in the Turkish service. The Turks are dismounting the guns defending Constantinople. the intention being that in case of a defeat that AGAIN INDICATE IMPROVEMENT. the Allies should regard Constantinople as an unde-

> > UNITED STATES STEEL MAY CUT ITS BOARD OF DIRECTORS.

New York, March 12 .- A reduction in the United States Steel Corporation's board from 24 to 18 willbe Decrease. considered at a meeting of that body next Tuesday There are now five vacancies, so that only one 5,860,607 member will require to be dropped.

The director whose resignation will be accepted

has been inactive in the affairs of the corporation for 136,777 some time. The change probably will result in a reduction of 532,647 two in the finance committee, which now consists of seven members, in addition to Chairman E. H. Gary,

and President James A. Farrell. One reason of the proposed change is the difficulty of obtaining a quorum with so large a board as 24, \$25,000 TO THE PATRIOTIC FUND. which has been considerable on several occasions.

DECLARED DIVIDEND.

New York, March 12.- New York & Harlem declared the usual semi-annual dividend of 2 p.c. payable Messrs. Hiram Walker and Sons lead the list with April 1 to stock of record March 19. \$25,000 contribution, and the Town Council has added dividend payable from the rental of the company's surface lines.

AMUSEMENTS.

HIS MAJESTY'S MATS., WED., THURS., SAT All Sents Reserved 15c. - 25c.

15c. TO-NIGHT OWEN DAVIS' DAINTY STORY What Happened to 50c. Mary

PRINCESS ALL THIS WEEK Mate., Thurs., Sat. "SERGEANT KITTY" A Military Play at War Prices

Matiness—1000 Seats at 25c. Evenings—15c to 75c

NEXT WEEK—"THE RED MILL."

WEATHER: MINE MIND WARM.

VOL. XXIX, No. 2

THE MOLSON

HEAD OFFICE, MON

its 93 Branches in Can as agencies or representa e cities in the different co-its clients every facility of usiness in every quarter of

Luncheon, \$1.25, Dir or a la carte.

Lectures, Concerts and Reci Suppers from 9 to 12 Music by Lignante's Celebrat THE DOMINION and INVESTMENT

Bails, Banquets, Dinners, Wedd

DOMINION SAVINGS B Capital.....

T. H. PURDOM, K.C. GENERAL IMPROVEMENT I

Boston, Mass., March 13 .- Whit eason of the year to expect great is gratifying to note that there the past week no material setba ent which started about ary. Such things as the small in age of the Steel Corporation and our big foreign trade credit month, as well as the satisfactory this month, are concrete evidence ment of business is in the right of Except in instances where the eign governments for goods for mil made unwonted activity, business is it is showing very healthy indica trade is fairly active, but no big bu until the mills again come into the plies. Prices hold well, however. ditions are quiet, reflecting the q shoe trade, which as yet has not m

In the metal line, the steel con better, thanks to increased buying Copper is less active than a week as ter market shows unmistakable sig This is not surprising in view of

which have been made of late. MAY HAND DOWN STEEL DE New York, March 13.— Interest S. Steel are of the opinion that of the government to dissolve the Cor handed down sooner than is gener would not be surprising if the Circ ed its decision with the next four Naturaly the attorneys for U. 8 tion are of the opinion that the Recent dissolution decisions

ed this belief. ne lawyers have no idea when will be rendered by the Supreme Co that it will be from 1 year to 18 mc

DULUTH-SUPERIOR'S APRIL PA ON THE COMMON WILL New York, March 13.— The usua dent of 1 per cent, will not be pa the common stock of the Duluth-S Co., on which dividends have been per cent. quarterly since July, 1913.

The board declared a dividend of the common stock, payable July 1 omit the April dividend. COPPER DEMAND LES New York, March 13.-The deman

opper market over the last few day argely slumped off although a large ed its asking price to 15 cents, mak mportant concerns which are now ure. Other sellers are willing to acc The domestic demand has b most wholly to manufacturers of war thus being destined for ultimate fore Of legitimate domestic demand there A large electrical company reports than 50 p.c. basis,

NO DIVIDEND ACTIO sadena, Calif., March 13.—John of Willys-Overland Company asked imminence of the stock dividend or dividend by his company says: "No an extra stock dividend by his compa until early in April. There will be no dend paid at present time.

"Business is very satisfactory and I can use our surplus in our business

GERMAN SHARE AUCTI New York, March 13.-There is

mystery in the offering at auction weeks, of stock in New Yorker Stas ntimation has been obtained as to the the auctioneer keeps silence as to sell At Wednesday's sale 15 shares were share, 20 at \$600 a share, and 25 share.
On February 17th, 25 share brought \$750 a share. On February for \$25,618. This is 110 shar \$92,668, which has changed hands sinc

REGULAR QUARTERLY DI New York, March 18.— Puget & Light and Power declared regular qu of \$1.50 per share on preferred stock 15th, to stock of record March 27th