

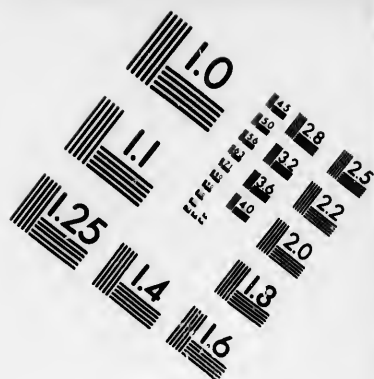
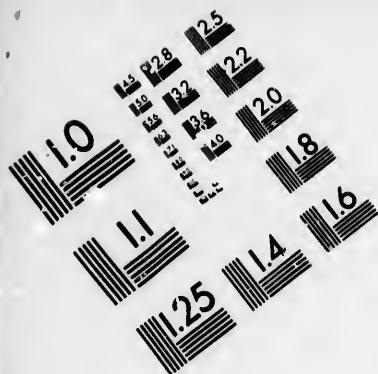
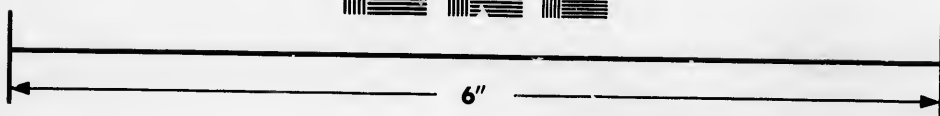
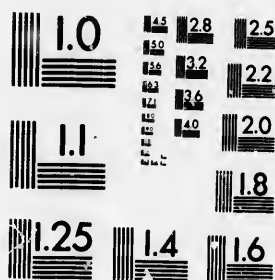


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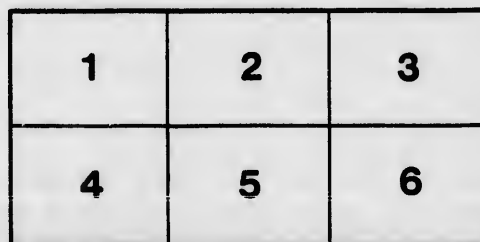
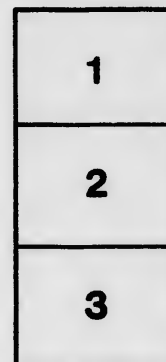
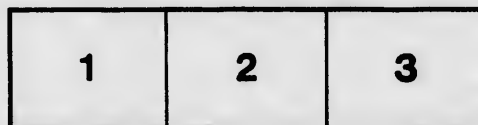
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32X

Class B.

Important to Persons

PURPOSING TO EFFECT

Life Assurances.



FOUNDED 1838.

**LIFE ASSOCIATION
OF SCOTLAND.**

RESERVED FUNDS UPWARDS OF

\$6,300,000.

HOLDERS OF POLICIES

*Dated on or before 5th December next
will be entitled at the Division of Profits*

TO ONE ENTIRE YEAR'S BONUS

more than later Entrants.



LIFE ASSOCIATION OF SCOTLAND,

For Life Assurance and Annuities.

CLASS B.

The **BONUSES** from **PROFITS**
ARE APPLIED ON A SPECIAL SYSTEM FOR THE
PERSONAL BENEFIT AND ENJOYMENT
OF THE POLICY-HOLDER DURING HIS OWN LIFE-TIME,
The sum Assured remaining intact for his Heirs or other purposes.

THERE IS THUS OBTAINED
A Large Reduction of present Outlay,
OR
A PROVISION FOR OLD AGE OF A MOST IMPORTANT
AMOUNT,
IN ONE CASH PAYMENT OR A LIFE ANNUITY,
Without any payment whatever beyond the Ordinary Premium for the
original Sum Assured.

ENTRANTS BEFORE 5th DECEMBER, 1869,
in Class B. will
SECURE ONE-YEAR'S MORE BONUS IN 1870
than any later Entrant.

*Provision for Old Age, or for Heirs & Dependants,
and a Profitable Investment for Money.*

LIFE ASSOCIATION OF SCOTLAND,

FOUNDED 1838.

SCOTLAND.

EDINBURGH, 82 Princes St.

ENGLAND.

LONDON, 5 Lombard Street.

IRELAND.

DUBLIN, 40 Dame Street.



BRITISH

NORTH AMERICA.

MONTREAL, Place d'Armes.

NOVA SCOTIA, Halifax.

NEW BRUNSWICK, St. John.

NEWFOUNDLAND, St. John's.

While affording all the advantages and facilities usual with other
Offices, this Institution

POSSESSES SPECIAL AND ATTRACTIVE FEATURES

peculiar to itself, and it has largely contributed to the extension of
Life Assurance throughout the whole of Great Britain and
Ireland, as well as British North America.

DURING THE THIRTY YEARS

of its operations, the Association has been among the most Successful of the Life Offices, and
few of them during the last ten or twelve years have attracted so many Entrants.

LIFE ASSURANCES now in force	\$34,745.174.07
FULL PREMIUMS payable for these ASSURANCES	1,118,732.74
REVENUE from PREMIUMS and INTEREST on FUNDS after Deduction of the Abatement of PREMIUMS allocated in CLASS A for this year	1,201,007.03
TOTAL AMOUNT of CLAIMS on DECEASED LIVES (since the com- mencement,)	5,391,144.72
TOTAL CASH BONUSES paid or allocated in CLASS A is.	1,986,062.20
FUNDS remaining on hand	6,312,303.17

DIRECTORS AT MONTREAL.

DAVID TORRANCE, Esq., (D. Torrance & Co.)

GEORGE MOFFATT, Esq., (Gillespie, Moffatt & Co.)

ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.

Sir G. E. CARTIER, Bart., Minister of Militia.

PETER REDPATH, Esq., (J. Redpath & Son.)

J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Medical Officer.—R. PALMER HOWARD, Esq., M. D.

Secretary, P. WARDLAW.

Inspector of Agencies,—JAMES B. M. CHIPMAN.



ON 5TH DECEMBER NEXT,

*The Class will be closed for the Year, and Entrants before that date
will be entitled, at the Division of Profit,
to a FULL YEAR'S BONUS more than later Entrants.*

MONTREAL, October, 1869.

P. WARDLAW,
Secretary.

THE BONUSES IN CLASS B.

FORM A MOST IMPORTANT PROVISION FOR THE POLICY-HOLDER
HIMSELF IN OLD AGE,

(UNLESS HE PREFER BONUS ADDITIONS TO THE SUM ASSURED.)

Each Policy-holder's share of Profit in this Class is declared every fifth year, and the Bonuses being Accumulated and Deferred till a later stage of the Policy are very much larger than usual.

At the DIVISION for 5th DECEMBER, 1865, THERE WAS DECLARED the
**Large Bonus Addition of £4 per cent. for every Premium paid on
each participating policy:**

This Addition to be payable along with the Sum Assured, provided the Life attain the average Expectation of persons of his age at entry. From the Table at foot of the page * it will be seen that one-half of the Assured at any age live to the average period, and a large number for many years beyond it.

At this rate of Bonus (and there is every reason to expect that it will be at least maintained at future Divisions) it is evident that the SUM ASSURED will be thereby MORE than DOUBLED in a comparatively SHORT PERIOD.

But the Policy-holder has the option of exchanging the Bonus Addition for the equivalent (when he reaches the average period of Life) in a

VALUABLE PROVISION for his own After-lifetime by a CASH PAYMENT or ANNUITY.

The important amount of these will be apparent from the following Table :—

Examples—Policies of £1,000 Stg. (\$4,866.67.)

Assuming that the Bonuses will continue, as may be expected, at not less than 4 per cent. per annum.

AGE at Entry.	Average number of years to be attained, Some living a shorter time, and some a longer time.	BONUS ADDITIONS at that time besides the Original Sum Assured.	BONUSES MAY BE EXCHANGED at that time for	
			One CASH PAYMENT of about	Or LIFE ANNUITY of about
	(1.)	(2.)	(3.)	(4.)
25	38	£1600 Stg.	£1000 Stg.	£102 Stg.
30	34	1400 "	912 "	96 "
35	31	1280 "	861 "	97 "
40	28	1160 "	806 "	98 "
45	24	1000 "	706 "	89 "
50	21	880 "	640 "	80 "
55	18	760 "	569 "	86 "

The above Table is to be read as follows :—

(Column 1.) Policy-holders for £1000 Sterling who enter at the age of 25, will live, on an average, thirty-eight years each. Many will live longer, but some will die earlier, the average of the whole will be 38 years.—See Table at foot of page.

(Column 2.) Each Policy-holder living to the average period, will have had a Bonus Addition to his Policy of £1560 Sterling, making the Sum Assured in all £2560 Sterling.

(Column 3.) If he prefer a Cash Payment to himself instead of the increase to the Sum Assured, he may exchange it for a payment of about £1000 Sterling, being much more than the total Premiums he has paid for the Policy. Or

(Column 4.) He may exchange the Bonus Addition for an Annuity of about £102 Sterling, payable yearly during his Life.

Further, this Exchange will in no respect affect the Sum Assured, which, as well as the right to future Bonuses, will remain intact.

UNDER NO OTHER SYSTEM

can anything like the same amount of benefits be obtained, whether
as regards Increase of Sum Assured, or an equivalent in
Cash Payment or Life Annuity.

* Extract from MORTALITY TABLE (being similar to those in use by all Assurance Offices.)

	AGE. 25	AGE. 30	AGE. 35	AGE. 40	AGE. 45	AGE. 50	AGE. 55
1,000 Persons living at	Years.	Years.	Years.	Years.	Years.	Years.	Years.
Will each live on an Average—some living a shorter time, some a longer time (being the EXPECTATION OF LIFE).	38	34	31	28	24	21	18
	No. living.	No. living.	No. living.	No. living.	No. living.	No. living.	No. living.
But the Actual Number who will live to the above average period is	527	531	519	505	514	500	489
Five Years beyond the average period Survivors will be	432	430	409	382	380	351	323
Ten Years do. do. do.	327	318	286	252	242	206	170
Fifteen Years do. do. do.	216	202	168	133	119	86	58
And so on till the Extremity of Life.							

A COMPARATIVELY SMALL OUTLAY ONLY

is required for a Policy, as a considerable portion of the Premiums necessary to keep the Policy in force may be left unpaid, and remain in the hands of the Assured as long as he pleases.

There are many other REGULATIONS in favor of the Policy-holders, and all possible facilities are afforded as regards Indisputability, Non-forfeiture, Occupation, and Place of Residence, and it is believed that the Policies are more valuable for every purpose than the Policies of most other Assurance Offices.

ASSURANCES for Whole of Life—WITH PROFITS—Class B.

Sums Payable at Death, whenever it happens.

ANNUAL PREMIUM FOR EVERY £100 STG., (\$86.67.)							
AGE.	Premium.	AGE.	Premium.	AGE.	Premium.	AGE.	Premium.
	\$ c.		\$ c.		\$ c.		\$ c.
20	9.37	31	12.41	42	16.91	53	25.50
21	9.61	32	12.73	43	17.52	54	26.52
22	9.85	33	13.09	44	18.13	55	27.57
23	10.13	34	13.49	45	18.78	56	28.61
24	10.38	35	13.87	46	19.51	57	29.77
25	10.66	36	14.15	47	20.24	58	30.94
26	10.99	37	14.60	48	21.01	59	32.24
27	11.31	38	14.94	49	21.82	60	33.64
28	11.61	39	15.41	50	22.71	61	35.08
29	11.90	40	15.80	51	23.61	62	36.66
30	12.16	41	16.38	52	24.53	cic.	cic.

Half-yearly payments of Premium may be arranged.

TWO-THIRDS only need be paid, for the first TEN YEARS' Premiums for Policies of £300 Stg. or above, on lives not older than 55,—the remaining third being allowed to remain unpaid as long as the Assured pleases.

Special Attention is directed to the NEW SYSTEM of NON-FORFEITABLE PREMIUMS,

remarkable as securing the Policy-holder against loss of Premium, should he discontinue future payments for his Policy.

SUMS ASSURED PAYABLE AT DEATH, WITH FURTHER BENEFITS FROM PROFITS.

PREMIUM PAYMENTS ONLY for a FIXED TERM of YEARS in the EVENT OF LIFE.

FOR EVERY £100 STG., WITH PROFITS—ANNUAL PREMIUMS PAYABLE DURING ONLY

AGE.	30 Years.	25 Years.	20 Years.	15 Years.	10 Years.	AGE.	30 Years.	25 Years.	20 Years.	15 Years.	10 Years.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
20	11.07	12.10	13.80	16.73	21.94	35	15.45	16.67	18.74	22.45	29.22
21	11.31	12.41	14.05	17.03	22.35	36	15.75	16.97	19.04	22.81	29.77
22	11.55	12.65	14.35	17.40	22.77	37	16.12	17.34	19.47	23.30	30.33
23	11.80	12.89	14.60	17.70	23.20	38	16.48	17.70	19.83	23.67	30.92
24	12.04	13.14	14.90	18.07	23.65	39	16.85	18.07	20.20	24.09	31.53
25	12.34	13.44	15.27	18.43	24.11	40	17.21	18.43	20.56	24.51	32.16
26	12.59	13.74	15.57	18.80	24.59	41	17.64	18.92	21.05	25.00	32.81
27	12.89	14.05	15.94	19.22	25.10	42	18.13	19.40	21.60	25.55	33.50
28	13.20	14.35	16.30	19.59	25.61	43	18.67	19.89	22.15	26.15	34.19
29	13.50	14.66	16.61	20.02	26.13	44	19.22	20.50	22.69	26.76	34.94
30	13.80	15.02	16.97	20.44	26.64	45	19.83	21.05	23.30	27.43	35.71
31	14.11	15.33	17.27	20.91	27.13	46	...	...	23.91	28.10	36.52
32	14.41	15.63	17.64	21.23	27.63	47	...	...	24.57	28.85	37.37
33	14.72	15.94	18.01	21.60	28.14	48	...	...	25.30	29.62	38.27
34	15.03	16.30	18.37	22.02	28.67	49	...	...	26.03	30.29	39.17

Half-yearly payments of Premium may be arranged.

Under the above Table TWO-THIRDS only need be paid of the first ten years' premiums on Policies in Class B, the remaining portion with interest to be unpaid so long as the Assured pleases.

Explanation of Non-Forfeitable Premium System.

By THIS PLAN the whole Sum Assured is payable (like an ordinary Assurance) at the death of the person named, whenever it may happen, but the Policy-holder ceases to pay any premiums after the 10, 15, 20, 25, or 30 years agreed on, and only if he live so long. Further, should he resolve to discontinue the policy at any time after two payments, he will receive in exchange a Paid-up Policy for as many 10ths, 15ths, 20ths, 25ths or 30ths of the original policy as he has paid premiums:—Thus, if the policy be £1,000, by annual payments for 10 years, it may be exchanged for a Paid-up policy (requiring no further payments) of the following amount, viz:—

After 2 years' payments	£200	After 6 years' payments	£600
" 3 " "	300	" 7 " "	700
" 4 " "	400	" 8 " "	800
" 5 " "	500	" 9 " "	900

The Paid-up policy will participate proportionately in profits. Before the exchange, the original policy must be relieved of any debt for unpaid portions of premiums or otherwise.

The Great Advantages of this system are obvious. Not only is the Policy-holder, as usual, assured for the whole amount of the Policy from the commencement, during and after payment of the agreed on number of premiums; but further, by each payment (after the first) he secures *unfailingly and finally* a proportionate part of the Policy, whether or not he elect to go on with the remaining payments; the Sum Assured being placed *absolutely* beyond the reach of any possible mistake in the payment of premiums; thus, the Policy-holder is

Completely Protected against Loss of Premiums

if, from accidental omission, or inability, or any other cause, he discontinue the payments for his policy.

Such Policies are unusually valuable and available to the holders; and especially so when taken in Class B, where there are almost no Conditions or Restrictions as to Occupation or Residence. The Policies in that Class become, in fact,

Absolute Bonds for the Sums Assured payable on Death,

and are not liable to be lost or affected by any act or omission of the Policy-holders, or by the manner or cause of death. The Bonuses from Profits also are available for the Policy-holder's own benefit, the Sum Assured being left untouched for payment at death.

THE BOOKS AND ACCOUNTS OF THIS INSTITUTION

Have for many years been subjected to a continuous AUDIT (*apart from the Directors and Officials*) by a professional Accountant of high standing and experience. In the VALUATIONS, which are made on approved Tables of Mortality, the net Assurance Premiums only are taken into account.

Thus, by constant independent checks and rigid tests, the utmost precaution is adopted to secure the prudent conduct and permanent stability of the Institution. It has already paid to its Policy-holders Assurances and Bonuses to the amount of

ONE MILLION AND A HALF STERLING,

the amount for last year alone being upwards of

One Hundred Thousand Pounds Sterling.

