

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

LONDON ASSURANCE CORPORATION—FIRE  
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK  
 Risks accepted at Current Rates.  
 EDWARD L. BOND,  
 30 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. } or  
 RELIANCE MARINE INS. CO. } Liverpool  
 Open Policies granted to Importers and Exporters.  
 EDWARD L. BOND, - General Agent for Canada.  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 36, No. 21  
 New Series

MONTREAL, FRIDAY, MAY 26, 1898

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

## MCINTYRE, SON & CO.

MANUFACTURERS' AGENTS

.. AND ..

IMPORTERS OF DRY GOODS

SPECIALTIES:

LINENS, DRESS GOODS, KID

GLOVES, SMALLWARES.

VICTORIA SQUARE,  
 MONTREAL.

THE

## DANVILLE SLATE CO.

DANVILLE, P.Q.

Manufacturers of all kinds of

Slate Goods, Roofing Slate,

FINEST QUALITY UNFADING BLUE School Slates,

Blackboards, Mantel Stock,  
 Steps, Window Sills, Hearths  
 Floor Tiles, Wash Tubs,  
 Sinks, Etc

ESTIMATES FURNISHED TO BUILDERS, CONTRACTORS AND PLUMBERS.

- PRICES ON APPLICATION -

## MONTREAL Felt Hat Works.

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

## FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
 Gloves and Mitts

Of English and Domestic manufacture

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO &c

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings &c

JAMES CORISTINE & CO.

Warehouse, 471 to 477

ST PAUL ST., MONTREAL.

Leading Wholesale Houses.

## Gents' Furnishings

TO THE TRADE.

Two hundred dozen of a manufacturer's over make in Top Shirts at a great reduction off regular prices.

A special line in Windsor Ties.

A great variety of Summer Vests a specialty.

Orders solicited.

Filling Letter Orders a specialty.

MONTREAL OFFICE, - 207 St. James St.

F. N. FIGARD, Agent.

## JOHN MACDONALD & CO.,

Wellington & Front Sts. East, TORONTO.

John Macdonald.

Jas. Fraser Macdonald  
 Paul Campbell.

✕ ✕

## OLD CHUM

CUT PLUG.

'Old Chum' Plug.

No other brand of Tobacco has ever enjoyed such an immense sale and popularity in the same period as this brand of Cut Plug and Plug Tobacco.

D. RITCHIE & CO.,  
 Montreal.

✕ ✕

## WYLD

### GRASSETT

### & DARLING,

WHOLESALE

## DRY GOODS

-AND-

### Woollens.

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.,

TORONTO,

Represented in Montreal by C. St. LOUIS

GLENORA BUILDINGS.

Leading Wholesale Houses.

## S. GREENSHIELDS, SON & CO.,

General Dry Goods Merchants,  
 MONTREAL.

Offer for immediate delivery the following lines:

ST. CROIX GINGHAMS, 6 8-4 cts.  
 3 months.

29 inch STANDARD CHECK SHIRTINGS, 10 cts. 3 months.

A large assortment just received of newest designs in OBCUM'S No. 115 Prints, 10 cts. Also, new fashionable Tartan Silks for Blouses

## H. A. NELSON & SONS

WHOLESALE AGENTS

For the Celebrated

## STEAMSHIP & RAILROAD MATCHES.

Quality guaranteed as good as any brand in the Market.

We also represent the WM. CANK & SONS MFG. CO'S Celebrated line of WOODEN-WARE, PAILS, TUBS, &c., &c.

## H. A. NELSON & SONS

59 to 63 St. Peter Street,

MONTREAL

WOOLLENS

TAILORS' TRIMMINGS

JOHN FISHER, SON & CO.

BALMORAL

BUILDING

MONTREAL

-AND-

Huddersfield, England

The Chartered Banks

BANK OF MONTREAL

Notice is hereby given that the dividend of Five per cent for the current half-year (making a total distribution for the year Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and its Branches, on and after THURSDAY, the FIRST day of June next.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth day of June next. The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON, Gen. Manager.

Montreal, 18th April, 1893.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, - Toronto.

Paid-Up Capital, \$2,000,000
Reserve Fund, 1,700,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
A. T. FULTON, Esq., W. G. GOODERHAM, Esq., Henry Cawthra, Esq., Henry Covert, Esq., Robt. Roford, Esq.

DUNCAN COULSON, - General Mgr.
HUGH LEACH, - Assistant General Mgr.
JOSEPH HENDERSON, - Inspector.

Montreal, J. Murray Smith, Manager
Barrie, J. A. Strathy, "
Brockville, John Strath, "
Cobourg, Robt. A. Bird, "
Collingwood, W. A. Copeland, "
Gananoque, C. V. Ketchum, Actg. "
London, Thos. F. How, "
Peterborough, P. Campbell, "
Petrolia, W. F. Cooper, Actg. "
Port Hope, E. B. Andros, "
Point St. Charles (Montreal), J. G. Bird, "
St. Catharines, G. W. Hodgetts, "
Toronto, W. R. Wadsworth, "
King St. Branch, J. T. M. Burnside, "

BANKERS:

London, Eng., The City Bank, Limited.
New York, The National Bank of Commerce.

BANQUE VILLE MARIE.

Notice is hereby given that a dividend of three per cent (3 p.c.) for the current half-year has been declared upon the paid-up stock of this institution, and that the same will be payable at the Head Office of the Bank, in this city, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 20th to the 31st of May, next inclusive.

The Annual General Meeting of the Shareholders will take place at the Head Office of the Bank on Tuesday, the 20th June next, at noon.

By order of the Board.

W. WEIR, President.

Montreal, April 21 1893

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made, drafts issued available in all parts of the Dominion, Sterling and American Exchange bought and sold

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000
Reserve Fund, \$265,000

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Oater, H. J. B. Kendall,
Gaspard Farrer, J. J. Kingsford,
Henry R. Farror, Frederic Lubbock,
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.
H. Stikeman, Assistant General Manager,
E. STANGER, Inspector.

Branches in Canada:

London Kingston Fredericton, N. B.
Woodstock Ont Ottawa Halifax, N. S.
Brantford Montreal Victoria, B.C.
Paris Quebec Vancouver, B.C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:

NEW YORK, (62 Wall Street,) W. Lawson and F. Brownfield.
SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh.
LONDON BANKERS-The Bank of England and Messrs. Glyn & Co.
FOREIGN AGENTS-Liverpool-Bank of Liverpool. Australia-Union Bank of Australia. New Zealand-Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan-Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies-Colonial Bank. Paris-Messrs. Marouard, Krauss & Co. Lyons-Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$1,000,000
Reserve Fund, 1,150,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, President.
R. W. SHEPHERD, Vice-President.
S. H. EWING, W. M. RAMSAY.
Henry Archibald, Saml. Finley.
W. M. Macpherson.
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
Brockville, Ont. Morrisburg, Ont. Toronto, Ont.
Calgary, Norwich, Ont. Toronto Jc
Clinton, Ont. Owen Sound, Ont. Trenton, Ont.
Exeter, Ont. Ridgeway, Ont. Waterloo, Ont.
Hamilton, Ont. Smiths Falls, Ont. Winnipeg, Man.
London, Ont. Sorel, P.Q. Woodstock, Ont.
Meaford, Ont.

AGENTS IN CANADA.

Quebec-La Banque du Peuple and Eastern Townships Bank.
Ontario-Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.
New Brunswick-Bank of New Brunswick.
Nova Scotia-Halifax Banking Company.
Prince Edward Island-Merchants Bank of P.E.I., Summerside Bank.
British Columbia-Bank of British Columbia.
Manitoba-Imperial Bank of Canada.
Newfoundland-Commercial Bank of Newfoundland, St. John's.
IN EUROPE,
London-Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Ross & Co.
Liverpool-The Bank of Liverpool.
Cork-Munster and Lincaster Bank, Ltd.
Paris, France-Credit Lyonnais.
Antwerp, Belgium-La Banque d'Anvers
Hamburg-Hesse, Newman & Co.

UNITED STATES.

New York-Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston-The State National Bank. Portland-Casco National Bank. Chicago-First National Bank. Cleveland-Commercial National Bank. San Francisco-Bank of British Columbia. Detroit-Commercial National Bank. Buffalo-Third National Bank. Milwaukee-Wisconsin Marine and Fire Insurance Co. Bank. Toledo-Second National Bank. Helena, Montana-First National Bk. Butte, Montana-First National Bank. Great Falls, Montana-North-Western National Bank. Minneapolis-First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of Three and a Half per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house, in this city, and at its branches, on and after THURSDAY, the FIRST day of JUNE. The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank on Monday the 6th day of June next, The chair will be taken at 3 o'clock.

By Order of the Board of Directors, JAMES STEVENSON, General Manager.
Quebec, 25th April, 1893.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, the 1st of JUNE next.

The Transfer Books will be closed from the 17th to the 31st MAY both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 21st day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

G. HAGUE, Gen. Manager.
Montreal, 21st April 1893

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000
Reserve, 550,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GEMINER, Esq., President
GEORGE BRUIE, Esq., Vice-President
M. BRANCHAUD, Esq. WM. FRANCIS, Esq.
CHR. LACAILLE, Esq. ALPH. LACLAIRE.
A. PRÉVOY, Esq.
J. S. BOUQUAY, Cashier.
WM. RICHES, Assistant Cashier.
ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West-J. A. Heaut, Manager.
St. Catherine St. East-Albert Fourrier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Lavoie, "
Three Rivers, Que., P. E. Panneton, Manager.
St. Jean, Que., H. St. Mars, Manager.
St. Rémi, " C. Bédard, "
St. Jérôme, Que., J. A. Théberge, Manager
St. Hyacinthe, J. Laframboise, Manager.

Agents in Canada:

Ontario-Molsons Bank and Branches,
New Brunswick-Bank of Montreal,
Nova Scotia-Bank of Nova Scotia.
Prince Edward Island-Merchants Bank of Halifax,

Agents in United States:

Boston-The National Revere Bank.
New York-National Bank of the Republic.
Foreign Agents:
England-The Alliance Bank, Limited, London.
France-Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,940,607
Rest, 1,020,292

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jaffray, Hugh Ryan.

T. Sutherland Stayer.

HEAD OFFICE, TORONTO

D. R. WILKIE, CASHIER.
E. JENNINGS, Asst. Cashier. E. HAY, Inspector

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
Toronto, Cor. Wellington street and Leader Lane
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST.

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta, Prince Albert, Sask,
Edmonton, Alb's. Winnipeg, Man.

Agents-London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND No. 52

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after THURSDAY, 1st day of JUNE next.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking house, in Toronto, on Tuesday, the 20th day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

B. E. WALKER,

General Manager.

Toronto, April 25th, 1892.

THE ONTARIO BANK.

DIVIDEND No 71

Notice is hereby given that a Dividend of Three and one half per cent for the current half-year (being at the rate of seven per cent per annum) has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after.

THURSDAY the first day of JUNE next, the transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this City on Tuesday the 20th day of June next.

The chair will be taken at twelve o'clock noon.

By order of the Board.

C. Holland,

General Manager.

Toronto 21st April 1893.

THE BANK OF OTTAWA.

DIVIDEND NO. 34.

NOTICE is hereby given that a Dividend of Four (4) per cent. upon the paid-up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after Thursday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both dates inclusive.

By order of the Board.

GEO. BURN,

Gen. Manager.

The Bank of Ottawa,  
Ottawa, 27th April, 1893

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President  
Hon. J. Thibault, Esq. T. LeDroit, Esq.  
E. W. Méthot, Esq. A. Painschaud, Esq.  
Louis Bilodeau, Esq.  
P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector  
Branches—Montreal—A. Brunet, Mgr. Ottawa—  
F. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.  
Agents—England—The National Bank of Scotland,  
London. France—Messrs. Grunbaum, Freres & Co.,  
Paris. United States—The National Bank of the Re-  
public, New York, and the National Revere Bk, Boston.  
The Notes of this Bank are redeemed by La Banque  
Nationale at Montreal, Que. The Bank of Toronto at  
Toronto, Ont. The Bank of New Brunswick at St.  
John, N.B. The Merchants Bank of Halifax at Hal-  
ifax, N.S. The Merchants Bank of Halifax at Char-  
lottetown, P. E. I. The Union Bank of Canada at  
Winnipeg, Man., and the Bank of British Columbia at  
Victoria, B.C.  
Particular attention given to collections and returns  
made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

Notice is hereby given that a dividend of 4 per cent. for the current half-year upon the paid up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after the first of June next.

The Transfer Books will be closed from the 17th to 31st May, both days inclusive.

The annual general meeting of the share-holders will be held at the Head Office of the Bank, in Hamilton, on Monday, the 19th June. Chair to be taken at 12 o'clock noon.

By order of the Board,

J. TURNBULL

Hamilton, 26th April, 1893. Cashier.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osier.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000  
Reserve Fund, \$510,000

BOARD OF DIRECTORS:

THOS. M. HENRY, M.P., President.  
THOMAS RUTHERFORD, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S. D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pense, Manager.  
West End, Cor. N. Dame & Seigneur Sts.  
Ormatown.

IN MARITIME PROVINCES:

Antigonish, N. S. Maitland (Hants Co.)  
Bathurst, N. B. N. S.  
Bridgewater, N. S. Moncton, N.B.  
Charlottetown, P. E. I. Newcastle, N.B.  
Dorchester, N. B. Pictou, N.S.  
Fredericton, N. B. Port Hawkesbury, C.B.  
Guysboro, N. S. Sackville, N.B.  
Kingston (Kent Co.), Summerside, P.E.I.  
N. B. Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N. B. Weymouth, N.S.  
Woodstock, N.D.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Bermuda, Bank of Bermuda.  
Chicago, American Exchange National Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial Bank (limited).  
Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques-Cartier.

Dividend No 55.

Notice is hereby given that a dividend of three and one-half per cent. (3½ p.c.) has been declared on the paid-up capital stock of this institution for the current half-year, payable at the office of the Bank in Montreal, on and after Thursday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The general annual meeting of shareholders will take place at the offices of the Bank in Montreal, on Wednesday, the 21st of June next, at 1 o'clock p. m.

By order of the Board,

A. DEMARTIGNY,

General Manager.

Montreal, 20th April, 1893.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 53.

Notice is hereby given that a dividend of Three per cent. upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and its Branches, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Wednesday, the fourteenth day of June next.

The chair will be taken at twelve o'clock.

By order of the Board,

E. E. WEBB,

Quebec, April 28th, 1893. Gen. Manager.

The Standard Bank of Canada  
DIVIDEND No. 35

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been declared for the current half year, and the same will be payable at the Bank and its agencies on and after the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st May, inclusive.

The Annual General Meeting of the shareholders will be held at the bank on WEDNESDAY, the 21st JUNE NEXT, the chair will be taken at 12 o'clock noon.

By order of the Board,

J. L. BRODIE,

Toronto, 26th, April, 1893 Cashier.

Eastern Townships Bank.

ANNUAL MEETING

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on Wednesday, 7th day of June next. The chair will be taken at 2 o'clock p.m.

By order of the Board.

WM. FARWELL,

Sherbrooke, 2nd May, 1893 Gen. Manager

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 380,000  
Reserve, 80,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
KEUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.  
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry, Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

BRANCHES:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

BANQUE D'HOUCHELAGA.

DIVIDEND No. 33

Notice is hereby given that a dividend of three per cent. for the current half-year, and a bonus of one per cent. upon the capital stock of this Institution, have been declared, and that the same will be payable at the Head office or at its Branches on and after

THE FIRST OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st of MAY both days inclusive.

The Annual General Meeting of Shareholders will take place at the Head office of the Bank on Thursday, the 15th June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST, Manager.

Montreal, April 25th, 1893.

TRADERS BANK of CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400  
RESERVE FUND 85,000

HEAD OFFICE:—TORONTO.

Board of Directors:

WM. BELL, Guelph, President.  
WM. MCKENZIE, Toronto, Vice "  
C. D. WARREN, "  
W. J. GAGH, "  
JNO. DRYNAN, "  
ROBT. THOMSON, Hamilton.  
J. W. DOWD, Toronto.  
H. S. STRATHY, General Manager.

BRANCHES.

Aylmer, Ont., Hamilton, Ridgetown,  
Drayton, Ingersoll, Sarnia,  
Elmira, Leamington, Strathroy,  
Glencoe, Orillia, St. Mary's,  
Guelph, Port Hope, Tilsonburg,  
New York Agents: Amer. Exchange, Nat. Bank.  
Great Britain: National Bank of Scotland, (Ltd.)

Private Bankers.

LAMONTAGNE, CLARKE & CO.

BANKERS AND BROKERS,

183 ST. JAMES STREET.

ARE NOW PREPARED TO FURNISH THEIR QUARTERLY BOND CIRCULAR ON APPLICATION.

Loan Societies.

THE CENTRAL CANADA

LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEOR. A. COX, President.

Capital Subscribed, \$2,500,000.00  
Capital Paid-up, 1,000,000.00  
Reserve Fund, 250,000.00  
Invested Funds, 4,186,673.68

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

LONDON, . . . CANADA.

Capital Subscribed, \$1,000,000.00  
Paid-up, 992,474.97  
Total Assets, 2,541,214.27

ROBERT REED, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.  
H. E. NELLES, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

Dividend No. 44

Notice is hereby given that a dividend of Three and a half per cent upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1893, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after MONDAY, the THIRD DAY OF JULY, 1893.

The Transfer Books will be closed from the 16th to 30th June, 1893, both days inclusive.

H. D. CAMERON, Treasurer.

Globe Savings & Loan Company.

President, WM. BELL, GUELPH. Vice-Presidents, Messrs. W. H. HOWLAND, JOHN FLETT. Directors, Lt. Col. A. H. MACDONALD, E. F. B. JOHNSTON, H. W. LOWMES.

6 p.c. Guaranteed on Time—Money.

For Pamphlet apply to

J. L. KERR, Manager, 17 Victoria Street, TORONTO.

MONTREAL SAFE DEPOSIT CO'Y.

OFFICE HOURS:—9.30 a.m. to 3.30 p.m. Saturdays: 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place D'Armes.

SIR DONALD SMITH, President.  
SIR JOSEPH JACKSON, Vice-Pres.  
J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards. Your Valuables are not safe in your house. Place them beyond the reach of fire and thieves.

Local.

Montreal.

PREFONTAINE & ST. JEAN, Barristers.  
1709 Notre Dame St., corner of Place d'Armes. Royal Insurance Building (opposite Notre Dame Church).

RAYMOND PREFONTAINE, B.C.L., M.P.,  
E. N. ST. JEAN, B.C.L.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS, Advocates, Barristers and Solicitors.  
1728 Notre Dame St., Montreal, Canada  
J. N. GREENSHIELDS, Q.C. R. A. E. GREENSHIELDS.

ABBOTTS & CAMPBELL, ADVOCATES,  
North British Chambers, 11 Hospital St.

ATWATER & MACKIE, Advocates, Barristers, Commissioners, &c.  
181 St. James Street, Montreal.

CHAPLEAU, BISSAILLON, BROSSEAU & LAJOIE, Advocates, Barristers,  
11 & 17 PLACE D'ARMES HILL.  
Hon. J. A. Chapleau, Q.C., M. P.  
F. J. Bissailon, Q. C.,  
T. Brosseau, LL. B. H. G. Lajoie, B.A., LL.L.

DUHAMEL & MERRILL, ADVOCATES.  
ROYAL INSURANCE BUILDING,  
1709 Notre Dame Street, CITY.

Railways.



Intercolonial Railway.

1892. Winter Arrangement. 1892

Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	8.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	8.20
Leave Lewis	14.40
Arrive Riviere du Loup	17.50
Trois Pistoles	19.05
Rimouski	20.40
St. Flavie	21.15
Campbellton	24.45
Dalhousie	25.35
Bathurst	26.47
Newcastle	4.05
Moncton	6.30 16.15
St. John	10.25 19.30
Halifax	13.30 23.00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,

Eastern Freight and Passenger Agent, 186 1/2 St. James Street, - - MONTREAL

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 20th October.

Ocean Steamships.



... THE ...

CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Ports.

From Pier 29, East River, N.Y. Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin," Capt. Jos. McKee.  
Str. "Iroquois," Capt. L.W. Pennington.  
Str. "Cherokee," Capt. H. A. Bearsse.  
Str. "Seminole," Capt. E. O. Platt.  
Str. "Yemasse," Capt. J. Robinson.  
Str. "Delaware," Capt. I. K. Chichester.  
Through Tickets, Rates and Bills of Lading for all points South and South-west, via Charleston, and all Florida ports via Jacksonville.

ST. JOHN'S RIVER STEAMERS

(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw.  
Str. "F. De Barry," Capt. T.W. Lund, Jr.  
Str. "Everglade," Capt. Ceaser.  
Str. "Welaka," Capt. Ohlsen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada. THEO. G. EGGER, T. M., 5 Bowling Green, New York. M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, - New York.  
12 So. Del. Ave., - Philadelphia.

Local.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c. Official Assignee for the county of Renfrew. Office:—Raglan Street, opposite Smith & Stewart Hardware Store.

Oceanic Steamships.

**ALLAN LINE,**  
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Quebec  
and Montreal Service.

From Liverpool.	Steamships.	From Montreal	From Quebec
13 April	*Mongolian	3 May	
20 "	Sardinian	6 "	7 May
27 "	*Laurontian	13 "	
4 May	Parisian	20 "	21 May
11 "	Circassian	27 "	28 "
18 "	Numidian	3 June	4 June
25 "	Sardinian	10 "	11 "
1 June	*Mongolian	17 "	
8 "	Parisian	24 "	25 "
15 "	*Laurontian	1 July	
22 "	Numidian	8 "	9 July
29 "	Sardinian	15 "	16 "
6 July	*Mongolian	22 "	
13 "	Parisian	29 "	30 July

Steamers are despatched from Montreal at daylight on day of sailing, and sail from Quebec at 9.00 a.m. Sundays.

Steamers with a \* carry cattle and do not stop at Quebec, Rimouski or Londonderry

**Rates of Passage.**

Summer rates, commencing May 6th.

By S.S. Parisian—\$60, \$75 and \$90 \$100, \$125 and \$165 return. Extra class cabins for two persons, rooms 50 to 57 \$180 single, \$185 return.

Extra class cabins for three persons, rooms 50 to 57 \$80 single, \$150 return.

By Sardinian and Circassian—\$55, \$60 and \$70 \$105, \$110 and \$130 return.

By other Steamers—\$50 & \$60 \$100 & \$110 return

**Glasgow, Londonderry and New York Service.**

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamships.	From New York
14 April	State of California	1.00 p.m. 4 May
21 "	*Corean	11 "
28 "	State of Nebraska	1.00 p.m. 18 "
5 May	*Norwegian	25 "
12 "	*Siberian	1 June
19 "	State of California	noon 8 "
26 "	*Corean	15 "
2 June	State of Nebraska	noon 22 "
9 "	*Norwegian	29 "
16 "	*Siberian	6 July
23 "	State of California	11.00 a.m. 13 "
30 "	*Corean	20 "
7 July	State of Nebraska	10.00 a.m. 27 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

**Rates of Passage from New York.**

Saloon passage to Glasgow or Londonderry, \$45 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates.

Passenger accommodations unsurpassed.

**London, Quebec and Montreal Service.**

From London	Steamships	From Montreal to London (in or about)
15 April	Brazilian	3 May
26 "	Monte Videau	17 "
10 May	Rosarian	31 "
24 "	Brazilian	14 June
7 June	Monte Videau	28 "

**Glasgow Quebec and Montreal Service.**

From Glasgow	Steamships.	From Montreal to Glasgow (in or about)
18 April	Sarmatian	8 May
20 "	Buenos Ayrenn	10 "
27 "	Assyrian	17 "
4 May	Pomeranian	24 "
11 "	Peruvian	31 "

For all information apply to

**H. & A. ALLAN,**

25 Common Street, Montreal  
92 State Street, Boston  
April, 1913

Legal.

Toronto, Ont.

**MILLAR, RIDDELL & LEVESCONTE**  
Barristers, Solicitors, Notaries, &c.

W. R. RIDDELL. 55 & 57  
CHARLES MILLAR.  
R. G. LEVESCONTE. YONGE STREET, TORONTO.

Telephone 678 Cable, "Rallim, Toronto."  
Reference:—Standard Bank of Canada.

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.  
CLARESON JONES. BEVERLY JONES.  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:  
JONAS AP JONES, 99 Cannon St. London.  
"Comme'r. for N.Y., Illinois and other states.

**MR. ROCHE, Barrister at Law,**  
Merchants Bank Chambers.

**FRANCIS JAMES ROCHE,**  
Solicitor, Practor, Notary Public, Etc.

(Mercantile Law Only)  
OFFICES: Over the Merchants Bank of Canada,  
No. 15 Wellington St. West,  
Telephone No. 2185. TORONTO, CANADA

**HENRY L. DRAYTON & CO,**  
Barrister, Solicitor, Conveyancer, Etc.,

OFFICES: 23 SCOTT STREET, TORONTO, ONT.  
Special attention to Commercial Collection.

References:—The Imperial Bank of Canada.  
Messrs. John Fiske & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto.  
Messrs. Eby Blain & Co., Wholesale Grocers, Front Street, Toronto.

Oornwall, Ont.

JAE. LEITCH. J. G. HARKNESS. R. A. FRENCH.  
**LEITCH, PRINGLE & HARKNESS,**  
BARRISTERS.

Solicitors for Ontario Bank.

Hamilton, Ont.

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in

Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, SOLICITORS, &c.

H. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH

Estimates for all kinds of PRINTING  
cheerfully given on application to this  
Office. We make a speciality of FINE  
WORK.

Legal Directory.

Price of admission to this directory is  
\$10 per annum.

ONTARIO.

- ARTHUR . . . . . M. M. MacMartin
- AYLMER . . . . . Miller & Baehouse
- BARRE . . . . . Lount, Dickinson & McWatt
- BELLEVILLE . . . . . M. Baldwin Falkiner
- BELLEVILLE . . . . . W. C. Mikal
- BLENNHEIM . . . . . E. L. Gosnell
- BOWMANVILLE . . . . . E. Russell Lescombe
- BROCKVILLE . . . . . Wood & Webster
- Fraser, Reynolds & Fraser.
- CAMPBELLFORD . . . . . A. L. Colville
- CANNINGTON . . . . . A. J. Reid
- CARLETON PLACE . . . . . Collin McIntosh
- CORNWALL . . . . . Letch, Pringle & Harkness
- CORNWALL . . . . . MacLennan, Liddell & Cline
- DESBOROUGH . . . . . Henry E. Bedford
- DURHAM . . . . . J. P. Telford
- GAMANOQUE . . . . . J. G. Ross
- GODERICH . . . . . E. M. Lewis
- GRIMSBY . . . . . E. A. Lancaster
- HAMILTON . . . . . Bigger & Lee
- INGERSOLL . . . . . Thos. Walls

Legal Directory.

ONTARIO—Continued.

- IROQUOIS . . . . . A. E. Overall
- KINGSTON . . . . . Britton & Whiting
- LEAMINGTON . . . . . W. T. Easton
- LINDSAY . . . . . R. J. McLaughlin
- LISTOWEL . . . . . H. B. Morphy
- LISTOWEL . . . . . J. L. Darling
- LONDON . . . . . Gibbons, McNab & Mulkerh
- LONDON . . . . . W. H. Bartram
- L'ORIGNAL . . . . . J. Maxwell
- MIDLAND . . . . . Steers & Ambrose
- MITCHELL . . . . . Dent & Hedga
- MOUNT FOREST . . . . . Parry & Parry
- MORRISBURG . . . . . Johnston & Bradfield
- NAGARA FALLS . . . . . Hill & Ingles
- NEWMARKET . . . . . Thos. J. Robertson
- NORWOOD . . . . . T. M. Grever
- OAKVILLE . . . . . E. S. Appelle
- ORANGEVILLE . . . . . Myers & Robb
- OSHAWA . . . . . J. F. Grierson
- OTTAWA . . . . . Arthur W. Gaudry
- OTTAWA . . . . . Geo. F. Henderson
- OWEN SOUND . . . . . Creasor, Smith & Notter
- PARIS . . . . . Foley & Dalsell
- PETROLEA . . . . . Dawson, Welr & Greenison
- PORT HOPE . . . . . Chisholm & Chisholm
- PORT ELGIN . . . . . J. C. Dalrymple
- PORT HOPE . . . . . H. A. Ward
- PRESCOTT . . . . . French & Saunders
- SAULT STE. MARIE . . . . . Hearst & McKay
- SHELBURNE . . . . . John W. Douglas
- SMITH'S FALLS . . . . . Lovell & Farrell
- ST. MARYS . . . . . Armour W. Ferd
- ST. THOMAS . . . . . Macdougall & Robertson
- STRATFORD . . . . . MacPherson & Davidson
- TRENTON . . . . . MacLellan & MacLellan
- TRESWATER . . . . . John J. Stephens
- THORNBURY . . . . . Wilson, Evans & Byre
- TILSONBURG . . . . . W. A. Dewlar
- TORONTO . . . . . Curry & Gauthier
- TORONTO . . . . . Jones Bros. & MacKenzie
- TORONTO . . . . . Arch. J. Sinclair
- UXBRIDGE . . . . . J. A. McGillivray
- VANLIERE HILL, F. W. Thistlethwaite
- WATFORD . . . . . Fitzgerald & Fitzgerald
- WELLAND . . . . . J. Clark Raymond
- TORONTO . . . . . Joseph Mason
- WESTON . . . . . do
- WINGHAM . . . . . Myer & Dickinson
- WINDSOR . . . . . Patterson, Leggatt & Murphy
- WALKERTON . . . . . A. Collins

QUEBEC.

- BEDFORD . . . . . Hobart Butler
- BUCKINGHAM . . . . . F. A. Baudry
- COWANSVILLE, O'Halloran & O'Halloran
- MONTREAL . . . . . A. H. Chambers
- MONTMAGNY . . . . . Albert J. Bender
- PERCE & NEW CARLISLE, Jas. Garen
- PORTAGE DU FORT . . . . . C. F. Boney
- QUEBEC . . . . . J. E. France
- See Quebec Bar, Quebec.
- RICHMOND . . . . . G. H. Aylmer Brooke
- ROCK ISLAND . . . . . H. M. Hevey
- STANSTEAD . . . . . M. F. Hackett
- WATERLOO . . . . . D. Darby
- WATERLOO . . . . . C. A. Nutting

NOVA SCOTIA.

- AMHERST . . . . . Townshend, Dickey & Rogers
- ANTIGONISH . . . . . A. MacGillivray
- BRIDGETOWN . . . . . T. D. Ruggles & Boes
- BRIDGEWATER . . . . . Owen & McLean
- HALIFAX . . . . . Alfred Whitman
- KENTVILLE . . . . . W. E. Bescoe
- LIVERPOOL . . . . . J. N. S. Marshell
- LIVERPOOL . . . . . Jason M. Mack
- LUNenburg . . . . . S. A. Chesley
- PORT HOOD . . . . . S. Macdonnell
- SYDNEY . . . . . Chisholm & Crewe
- PICTOU . . . . . Jas. McG. Stewart
- New Glasgow, Stellarton, Westville.
- WINDSOR . . . . . H. F. McLatchy
- WINDSOR . . . . . H. D. Ruggles
- YARMOUTH . . . . . E. H. Armstrong
- YARMOUTH . . . . . Sandford H. Falton

NEW BRUNSWICK.

- CAMPBELLTON . . . . . H. F. McLatchy
- CHATHAM . . . . . Warren G. Windot
- EDMUNSTON . . . . . A. Bainsford Balletta
- HAMPFON . . . . . A. LaB. Tweedie
- NEWCASTLE—See Chatham.
- MONCTON . . . . . Harvey Atkinson
- SUSSEX . . . . . Whits & Allison

PRINCE EDWARD ISLAND.

- CHARLOTTETOWN . . . . . M. & D. O. McLeod
- GEORGETOWN . . . . . D. A. MacKinnon

MANITOBA.

- EMERSON . . . . . J. E. Porter
- PILOT MOUND . . . . . W. A. Donald
- RED DEER . . . . . Geo. W. Greene
- SASKATCHEWAN . . . . . James Heap
- WAWANESA . . . . . Jos. H. Chambers
- WINNIPEG . . . . . Patterson & Howard

BRITISH COLUMBIA.

- NEW WESTMINSTER, Forin, Morrison & Boyd
- VANCOUVER . . . . . I. H. Balliett

NORTHWEST TERRITORY.

- CALGARY . . . . . Loughood & McCarty
- CALGARY . . . . . James Muir
- EDMONTON . . . . . Brown & Ryman



# The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

**THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER**, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

## MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY. SEND FOR NEW CATALOGUE.

<p><b>WHOLESALE MEN</b> Should send for an Estimate for their <b>Bookbinding and Office Stationery</b> TO THE <b>JOURNAL &amp; COMMERCE,</b> 171 &amp; 173 St. James Street, MONTREAL.</p>
--

China Cuspldors, Tea Sets, } Metal, Bronze Piano and Table  
Toilet Ware, Fruit Jars, } Lamps, Outlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

..... IMPORTERS OF .....

**CHINA, CROCKERY & GLASSWARE**

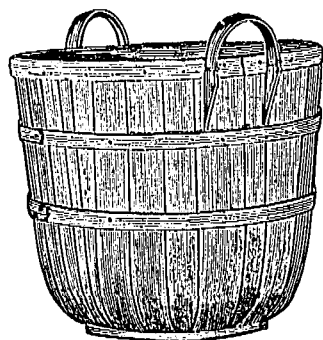
ALWAYS IN STOCK

Street Lamos, Lanterns, Station Lamos, Headlights, &c.  
Of the Celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms : 339 and 341 St. Paul Street, MONTREAL

BRANCHES : } 52 Princess St., Winnipeg, Man.  
} Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY



### THE Oakville Basket Co.

MANUFACTURERS OF

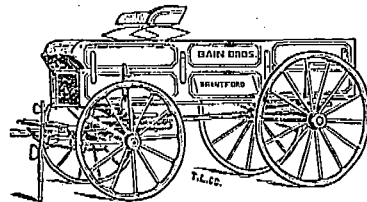
- 1, 2, 3, bushel grain and root baskets
- 1, 2, 3, satchel lunch baskets
- 1, 2, 3, clothes baskets
- 1, 2, 3, 4, market baskets
- Butcher and Crockery baskets
- Fruit package of all descriptions

For sale by all Woodenware Dealers.

OAKVILLE, Ont.

### BAIN BROS. MFG. CO., LTD.

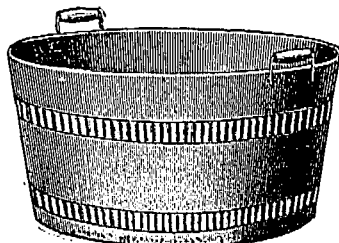
MANUFACTURERS OF



The LEADING WAGON  
OF THE DOMINION.

BRANTFORD.

### DURABLE PAILS



The WM. CANE & SONS  
MANUFACTURING COMPANY,  
OF NEWMARKET, ONT.

The goods are hooped with Corrugated Steel Hoops, sunk in grooves in the staves and cannot possibly fall off. The hoops expand and contract with the wood.

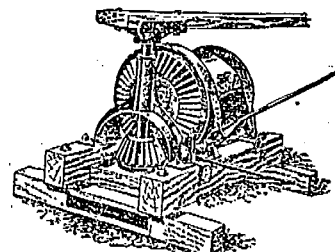
BEST GOODS MADE.

Represented by

H. A. NELSON & SONS, Montreal.

& TUBS. TRY THEM

Thorold Iron & Brass Foundry and  
Machine Works.



**DOBBIE & STUART,**

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.  
Contractors' Plant a specialty.

HO ROLD, ONT

Job Printing and Bookbinding of all kinds done  
at this office.

Legal.

London, Ont.  
**W. H. BARTRAM,**  
 Barrister, Solicitor, Notary, Etc.  
 Office, 99 DUNDAS ST. WEST.

**GIBBONS, McNAB & MULKERN,**  
 BARRISTERS, ATTORNEYS, &c.  
 Office, corner Richmond and Carling Streets.  
 Geo. C. Gibbons. Geo. McNab. F. Mulhern.  
 Fred. F. Harper.

Ottawa, Ont.  
**G. GEORGE F. HENDERSON,**  
 Solicitor, &c.  
 13 Scottish Ontario Chambers

Peterborough.  
**HATTON & WOOD,**  
 Barristers; Solicitors, Etc.  
 G. W. HATTON. E. F. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
 Barrister, Solicitor, Etc.

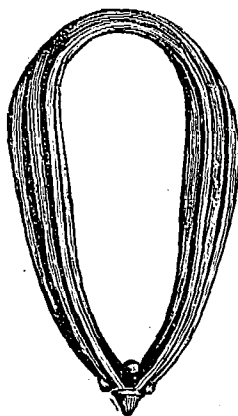
Seaforth, Ont.  
**McCAUGHEY & HOLMESTED,**  
 BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.  
**G. W. WELLS,**  
 (Late Killmaster & Wells)  
 BARRISTER, SOLICITOR, &c.

**JAS. E. GRANT,**  
 Canner, Dealer and Exporter of  
 Canned Lobster, Mackerel, Her-  
 ring, Meats and Fruits.

Correspondence **CHARLOTTETOWN, P.E.I.**  
 Solicited.

**Bills of Exchange**  
 Bought and sold, and Cable Trans-  
 fers of Money to Great Britain and  
 the Continent; also drafts on New  
 York and all principal points in  
 Canada and United States.  
**W. L. S. JACKSON & CO.,**  
 FOREIGN EXCHANGE BROKERS,  
 1761 Notre Dame Street :- MONTREAL



**BLACK'S**  
 Horse  
 Collar  
 Works  
 PORT HOPE,  
 ONT.

Send for Price  
 Lists.  
 The best and  
 cheapest collar in  
 the market.

Scientific American  
 Agency for  
**PATENTS**  
 CAVEATS,  
 TRADE MARKS,  
 DESIGN PATENTS  
 COPYRIGHTS, etc.

For information and free Handbook write to  
 MUNN & CO., 361 BROADWAY, NEW YORK.  
 Oldest bureau for securing patents in America.  
 Every patent taken out by us is brought before  
 the public by a notice given free of charge in the

**Scientific American**  
 Largest circulation of any scientific paper in the  
 world. Splendidly illustrated. No intelligent  
 man should be without it. Weekly, \$3.00 a  
 year; \$1.00 six months. Address MUNN & CO.,  
 361 Broadway, New York.

**CAVERHILL, LEARMONT & CO.**

WHOLESALE

*Shelf Hardware Merchants,*

Caverhill's Buildings, - St. Peter Street,  
 MONTREAL.

Largest and most complete stock of SHELF HARDWARE  
 in the Dominion.

**BLACK DIAMOND FILE WORKS.**

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

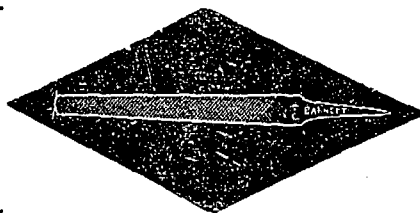
Lightning Saw Files.

Band Saw Files.

Gin Saw Files.

Circular Gin Saw Files.

Square Gulleting Saw  
 Files.



Single Stave Saw Files.

Double Stave Saw Files.

Gulleting Saw Files.

Machine Band Saw Files.

Olimax Saw Files.

Machinists' Files of Every Description.

**G. & H. BARNETT**

PHILADELPHIA, PA. U.S.A.

**"Otto" Gas Engine Works,** PHILADELPHIA, - Pa  
 U.S.A.

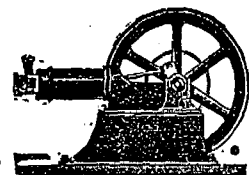
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

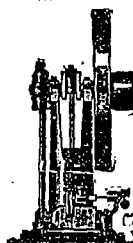
Engines and Pumps combined

Horizontal or Vertical Engines

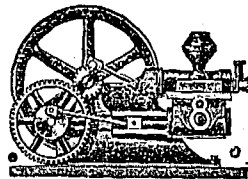
High speed Engines for Driving Dynamos



For  
 Coal  
 Gas.

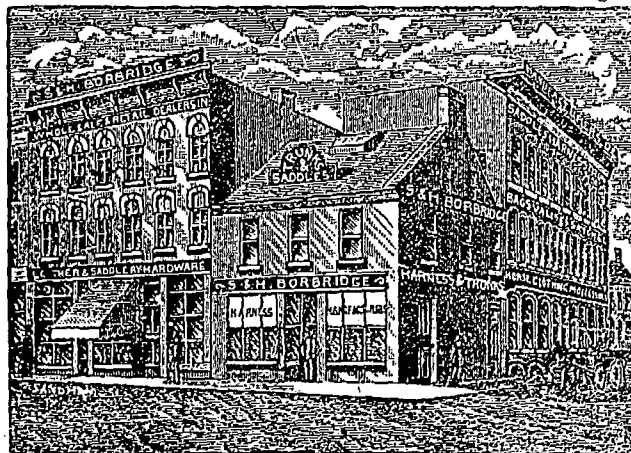


Gasoline  
 or  
 Producer  
 Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

**S. & H. BORBRIDGE**



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles,  
 Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,

**Beef and Oil Tanned Moccasins, OTTAWA**

Send for an estimate for your Job Printing to the  
**JOURNAL OF COMMERCE,** good work at moderate prices.



# THE 'ETNA' BOILER

(W. BEAUPRE'S PATENT.)

IS NOW MANUFACTURED BY

## WM. CLENDINNENG & SON,

We Claim for the "ETNA," perfect circulation.

Any section can be replaced without disconnecting the Water Pipes.

Latest improved Rocking and Dumping Grate.

Manufactured in sizes from 1 to 8.

SEND FOR CUTS AND PRICE LIST.

## WM. CLENDINNENG & SON,

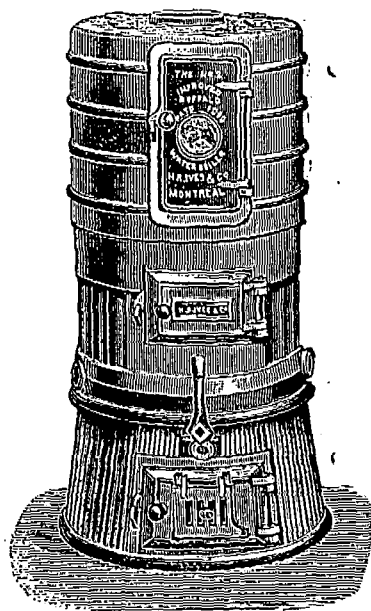
145 TO 179 WILLIAM STREET MONTREAL.

EVOLUTION !

∴

EVOLUTION !

# THE BUFFALO HOT WATER BOILER.



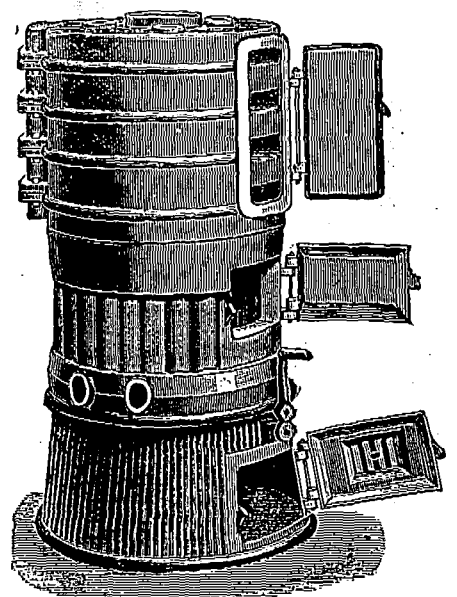
**LATEST AND BEST  
OF ALL.**

**HAS FEWER PARTS,**  
Less Number of Joints.  
(None of which are exposed to fire.)

**More Efficient,  
More Economical  
and Cheaper.**

*Than any Boiler of same capacity yet  
produced,*

**LARGE NUMBER IN USE.**  
Best of Testimonials.

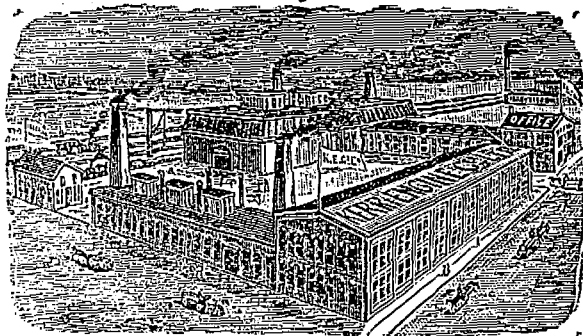


SEND FOR "BROWNIE," CATALOGUE AND PRICE LIST TO

## H. R. IVES & CO.

Sole Manufacturers, Montreal.

# THE KERR ENGINE COMPANY, Limited.



Manufacturers of  
**MARINE ENGINES**  
of every description.

Water Works Pumping Machinery, Hydrants and Valves.  
General Brass Work.  
Sole Manufacturers of the Weber Patent Straight-way Valves in Iron and Brass.

WALKERVILLE, ONT

## AUTOMATIC TELEPHONE SYSTEMS

—OF THE—

# Bell Telephone Co. of Canada.

Parties desiring to introduce or use Automatic Telephone Systems can procure the most approved apparatus by applying to the Bell Telephone Co. of Canada where the apparatus can be purchased outright without the buyer being compelled either to purchase stock or to contribute to the payment of large sums for patents.

In this system neither Operators nor Central Offices are required, nor is any Electrical knowledge required for its operation.

JOB PRINTING AND BOOKBINDING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE OFFICE.

Notice-of-Removal.

## C. W. HENDERSON,

Manufacturer and Contractor

### ELECTRICAL SUPPLIES,

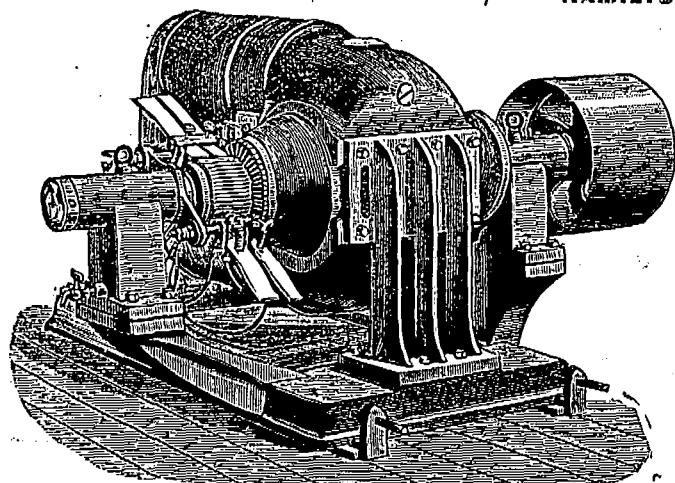
EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators Made.

Armatures and Electrical Apparatus of all kinds repaired,  
Miniature Incandescent Lamps,  
Storage Batteries Re-charged.  
Doctors' and Dentists' Electrical Apparatus.

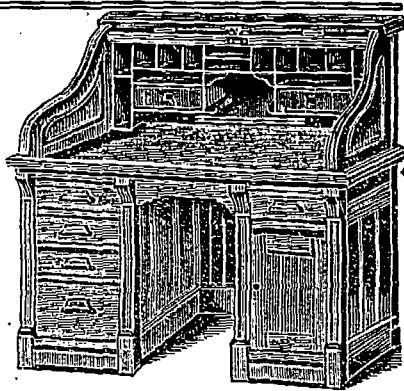
CORNER BLEURY AND JURORS STREETS,  
MONTREAL.

KAY ELECTRIC WORKS, 263 JAMES STREET NORTH,  
HAMILTON, Ont.



MANUFACTURERS OF

Dynamos for Arc and Incandescent Lighting  
Electric Motors from 1 to 50 H.P., Generators for  
the transmission of power, Plating Machines, and  
kinds of Electric Appliances.



## PRESTON FURNITURE CO.,

Preston, Ont.

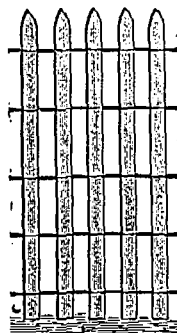
Manufacturers of . . .

### Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

### FENCE! FENCE! FENCE!



The best, cheapest and most durable Fence in the market. It will turn horses, cattle, sheep, hogs, dogs and poultry. Prices within reach of all, viz.: from 45c. to 75c. per rod 16 1/2 feet.

Also manufacturers of WOVEN WIRE FENCING.

Send for our Price List.

TORONTO.

PICKET WIRE FENCE COMPANY,  
221 RIVER ST., TORONTO, CANADA.



## E. L. ETHIER & CO.

BILLIARD TABLE and Bowling Alley Balls

MANUFACTURERS AND IMPORTERS.

Do all kinds of Work in the Billiard line.

88 ST. DENIS,

MONTREAL.  
Telephone 6057  
Branch Store: OTTAWA.

### FIRE ! FIRE !! FIRE !!!

### THE ONLY TRUE FIRE-PROOF PAINT MANUFACTURED IN CANADA.

Write for the testimony of eighty witnesses who have made personal tests, and be convinced.

THE R. J. DOYLE MFG. CO.

Lock Drawer 464, OWEN SOUND, ONT

### A LONG FELT WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Hitherto the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manufacturing it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

### ODELL TYPE WRITER,

HEAD OFFICE: Room 35, Canada Life Building, TORONTO.

Agents wanted everywhere.

J. W. RUTHERFORD, Manager, for the Dominion.

Mention this paper when writing

Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT

Hochelaga, Coalcocks, Chambly, Brantford, Kingston,  
Halifax, Moncton, Windsor, N.S., Magee.  
(Print Works).Grey Cottons, Bleached, Shirtings, Bleached &  
Grey Sheerings, Cotton Bags, Drills, Ducks, Yarns,  
Twines, Woiks, Prints, Log-cuts, Printed Cantons,  
Damasks, Sleeve Linings, Printed Flannelottes,  
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.

Montreal, Mills at

Milltown, Cornwall, Hamilton, Merrilton, Dundas, also  
A. GIBSON & SONS, Marysville, N.B., and  
Hamilton Cotton Co., Hamilton.Shirtings, Ginghams, Oxfords, Flannelottes,  
Tlokirgs, Awnings, Shootings, Yarns, Cottonades,  
etc., also**Twoeds.**—Fine, Medium and Coarse; Etoffes,  
Blankets, Horse Blankets, Saddle-felt, Glove  
Linings.**Flannels.**—Grey and Fancy, in All Wools and  
Union; Ladies' Dress Flannels.**Serges, Yarns.**  
**Knitted Underwear.**—Socks and Hosiery,  
in Men's, Ladies' and Children's.**Cardigan Jackets.**—Mitts and Gloves.**Braid.**—Fine Mohair for Tailoring, Dress Braids  
and Linens, Corset Laces.**Carpot RUES.**

The Wholesale Trade only supplied.

**Hamilton Cotton Co'y,**

HAMILTON Ont..

Manufacturers of  
**COTTONADES, DENIMS,**  
**WARPS and YARNS, TWINES,**  
**LAMP WICKS, WEBBINGS, &c.**—AGENTS—  
**F. McELDERY & CO., Montreal and Toronto.****DOMINION PAPER CO**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

**No. 1 & 2 Book and Printing (Toned and White),****No. 3 News and Printing, " "****White Tea and Bag,****Bleached Manilla, Envelope, Bag and Wrapping,****White Manilla Tea and Wrapping,****Unbleached Manilla Bag and Wrapping.****Montreal and Jamaica SS. Line**The fast new steel steamship City of King-  
ston, built 1893, Captain M. H. Gibson, the  
fastest steamship in the West India trade, will  
arrive at this port about May 17th with a full  
cargo of bananas and general West India pro-  
duce. Returning will take freight and pass-  
engers for Halifax and Jamaica, touching St  
Anne's, Manchioneal, Annotta Bay. Port  
Morant, in Jamaica, has first accommodation  
for first class passengers, and will make regular  
trips every twenty-six days until further  
notice.Also the quick steel steamship America,  
which ran to Montreal last season, will run be-  
tween Jamaica and Boston, making return  
trips in sixteen days, carrying freight and  
passengers at lowest rates.

Apply to MUSRAVE &amp; Co Halifax, or

T. S. VIPOND &amp; SON,

474 St. Paul St., Montreal.

**NEW ENGLAND PAPER CO.,**

21 &amp; 23 DeBRESOLES ST.,

Mills at Portneuf, P.Q.

— MANUFACTURERS OF —

**PRINTS, BROWNS & MANILLAS.**

Correspondence Solicited.

Leading Manufacturers, &amp;c.

**Removal Notice****Jas. A. CANTLIE & CO.**

HAVE REMOVED TO

**ALBERT BUILDINGS,**

290 St. James Street,

South Side  
211 Victoria Square.

MONTREAL

TORONTO BRANCH:

20 Wellington Street West

May 1st, 1893

**NEW PENCILS**The CLAMP PENCIL with rubber tip don't  
need sharpening. Price 10c.The CARDINAL with rubber tip, wedge  
shape. New! 575c. doz., 7c. each.The HELMET, the best rubber tip pencil yet!  
has guard to keep it clear. 50c doz., 5c. ea.**MORTON, PHILLIPS & CO.,**STATIONERS, BLANK BOOK MAKERS AND  
PRINTERS,

1755 &amp; 1757 Notre Dame St., Montreal.

**W. W. WYLIE,**

BUILDER OF

**Electric & Horse Street  
CARS.**

OTTAWA, ONT.

**The Barber  
& Ellis Co'y**

48, 45, 47 &amp; 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

**ENVELOPE  
MAKERS.**Account Book Manufacturers.  
Box Makers, &c.And Sole Agent for the well known paper made  
by THE ST. FROTS PAPER CO.

Leading Manufacturers, &amp;c.

**COCHRANE, CASSILS & Co.**  
MANUFACTURERS OF  
**BOOTS & SHOES**

WHOLESALE

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

**THE DOMINION COTTON**

MILLS CO., Limited.

MAGOG PRINTS.

**SPRING NOVELTIES,**FAYETTA TWILLS, JAPONICA STRIPES,  
WEST END CORDS, TEAZLE CLOTH,  
SUMMER SUITINGS, SALISBURY  
COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE  
LININGS, ETC.All Leading Wholesale Houses carry our  
Full Range.**D. MORRICE, SONS & CO. AGENTS,  
MONTREAL & TORONTO.****Montreal Paper Mills Co'y.**

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in  
Book, News and Poster Papers,  
Bag Manillas and Special Hosiery Papers,  
Bleached and U B Manillas,  
Brown and Red Wrappings,  
AND DEALERS INWhite and Colored Writings,  
Colored Cover Papers  
Linen and Bond Papers,  
Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1139.

OFFICE AND WAREHOUSE,  
586 & 588 CRAIG STREET, MONTREAL, P. Q.  
Write for Samples and Prices.**W. & F. P. CURRIE & CO**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement,  
Water Lime.**Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
Best China, Clay, Etc.**WM. PARKS & SON, Limited,**

ST. JOHN, N.B.

Cotton Spinners, Bleachers, Dyers  
and Manufacturers.Grey Cottons, Sheerings, Drills and White Ducks  
Ginghams, Shirtings, Tickings, Denims and  
Cottonades in Plain and Fancy Mixed Patterns.  
Cotton Yarns, Carpet Warps, Ball Knitting Cottons,  
Hosiery Yarns, Beam Warps for Woolen Mills,  
and Yarns for Manufacturers' use.  
The only "Water Twist" Yarn made in Canada.**AGENTS:**WM. HEWETT, 30 Colborne St., Toronto, Ont.  
H. A. LAROCHE, 61 St. Francois Xavier Street,  
MONTREAL.M. H. MILLER, Winnipeg.  
JOHN HALLAM, Toronto special agent for Beam  
Warps for Ontario.**MILLS:**NEW BRUNSWICK COTTON MILLS.  
ST. JOHN COTTON MILLS  
ST JOHN, N.B.

**THE CANADIAN COLORED COTTON MILLS CO.**

⇒ SPRING 1898 ◀

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

**D. MORRICE, SONS & CO., AGENTS,**  
MONTREAL & TORONTO.

**Galvanized Flexible Steel Wire ROPE**

Special quality for Collieries from well known English makers.

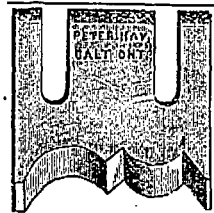
Send for circulars and prices to the agency.

**J. & H. TAYLOR,**  
751 CRAIG STREET.  
MONTREAL, P.Q.

F. P. Buck, President  
Wm. Angus, Vice-Pres. & Agent.  
W. S. Dresser, Secy & Treas.  
Jas. D. Finlay, Gen. Manager.

**ROYAL PULP & PAPER CO.**

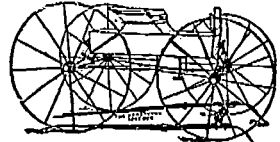
(Successors to Wm. Angus & Co.)  
Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.  
Store, 15 Victoria Square, MONTREAL.  
Works and Head Office, EAST ABERGEE, P.Q. . . .



**GALT MACHINE KNIFE WORKS**

Planing Machine KNIVES.  
PETER HAY,  
Galt, Ontario.

**THE ARMSTRONG SPEEDER**



**THE YOUNG MAN'S BUGGY.**

Weight about 200 lbs. Turns short. Rides right. Very stylish and durable.

Ask for description.

**J. B. ARMSTRONG M'F'G. CO. Ltd.,**  
GUELPH, CANADA.

**IF YOU WANT ANY KIND OF BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

**LATIMER**

592 1/2 St. Paul Street, MONTREAL.  
Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke  
Cash buyers, Dealers or Livery men get "special" low prices.

**THE NORTON M'F'G CO.**

Manufacturers of Fruit Paint, Lard & Seamless Lobster Cans.

Inquiries and Correspondence solicited. . . .  
**HAMILTON, ONT.**

**Commercial Summary.**

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Campania runs 26 miles an hour, within one hour of the average speed of railway passenger trains.

—The financial prospects of the World's Fair are very gloomy, the receipts not reaching half what are needed to pay expenses.

—Brushes and the Russian famine don't seem related, but there has been an advance in bristles of 10 to 15 per cent, owing to the killing of young hogs during the famine.

—The German Government has rescinded the duty of 1 1/2 cents each on petroleum barrels from July 1—a concession which can hardly fail to be beneficial to barrel oil freights to German ports.

—Canal schemes are the rage of the day. The last is one to connect Lakes St. Clair and Erie, leaving Detroit off this route, saving about 100 miles, which is too small to call for such an outlay.

—A New York insurance journal boasts that insurance circles have had less defaultations by fraud, than any other interest. The record is certainly a clear one compared to many others.

—A schooner of Grand Lake coal arrived at Indiantown yesterday. The captain had with him samples of iron ore, silver ore and ochre, all secured in the vicinity of the coal fields. They were given to an analyst here. The ochre, it is said, is of a superior quality.

—Subscribers remitting by cheques on local banks or branches should get them marked "payable at par at any bank in Montreal,"—or add 25 cents to pay cost of exchange. A cheque for \$2, \$4, \$6, etc., cannot carry such a discount, especially for subscriptions in arrears.

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**  
Canada Machinery Agency, 345 & 347 1/2 St. James St.,  
**W. H. NOLAN** Manager

**Consumers' Cordage Co.**  
(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

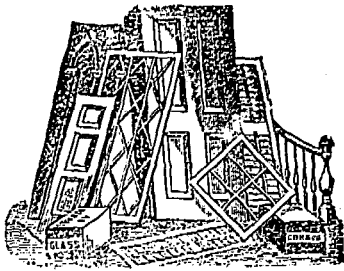
**BINDER TWINE.**

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,  
**MONTREAL.**

**RHODES, CURRY & CO.**



All kinds of Building Materials, Fittings for Banks, Stores, etc., a specialty.  
**AMHERST, N.S.**

**STORAGE**  
(FREE OR IN BOND)

**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,  
418 to 417 St. Paul Street, Montreal  
Bell Telephone 9057. P. O. Box 634.

**LONSDALE, REID & CO.,**  
Wholesale Dry Goods,  
18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of Samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINEN PARASOLS, HOSIERY, GLOVES AND FANCY GOODS.

-The Minerve says that a recent Canadian Pacific Railway train contained a hundred and twelve French Canadians returning from the United States, and that during the month of April a thousand people, mostly all returning French Canadians, emigrated from the United States to Canada by way of St. Albans.

-A large pork packing establishment is to be erected on the east side of Red River, Winnipeg, by Messrs. J. X. Griffin & Co., with a capacity for 200 hogs per day.

-The grounds at the World's Fair are to be open on Sundays, and religious services held in the large halls there in hope

**ROYAL CARPET CO.,**

Manufacturers of

**CARPETS** WOOL AND UNION  
TWO AND 3 PLY

Art Squares and Carpet Fringe.  
Dealers in Chenille Curtains, Rings, Poles and Trimmings. QUELPS. nt  
Samples sent free.

**Hinton Mills Manuf'g Co.,**  
LONDON, ONT.

Bedroom Suites, Sideboards,  
Lounges.

Trade only Supplied.

**HENRY PORTER,**

Tanner and Manufacturer of

**LEATHER \* BELTING,**

Fire Engine Hose, Harness, Moccasins,  
Lace, Russet, and

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLOBS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET,

-AND-

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

**Berlin**

**Piano & Organ Co.**

LIMITED.

BERLIN, ONT.

to head off agitation against this opening.

-The U. S. Chinese exclusion has been declared constitutional by the Supreme Court. All Chinese must now register or go home. That "all men are born free



**WATERPROOF!**  
**HEATPROOF!**  
**STEAMPROOF**

Send for Samples and Price List to

**THOS. FORRESTER, 118 St. James St**  
Opposite Post Office.

G. C. CLEVELAND,

GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**

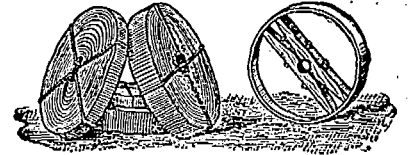
Manufacturers of

**LEATHER BELTING**

-AND-

**DAVE LEATHER,**  
**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.



**WE ARE THE ONLY IMPORTERS**

OF RUBBER BELTING in Canada. Undersell all who make a grand display in highly rented palaces and keep a regiment of clerks, agents and commercial travellers.

We sell direct to the consumers, giving them the immense profits squeezed and coaxed out of them by that class of men. 100,000 feet extra heavy Belts 57 and 20' discount. 150 Machines at prices that cannot be equalled. 1200 Hickory bent rim (not glued), split wood Pulleys and light American metal Pulleys, all balanced, 40 to 60 dia. Come and see them or send for catalogue. MULLIN & CO., 37 Papineau Sqr., Montreal.

and equal," seems to allow of this rider, that when they grow up they may be neither, as the U. S. law dictates. The labor of Chinamen is a necessity on the Pacific coast.

-There is now \$10,000 in hand for the

**THE H. P. DAVIES CO., Ltd.**

81 Yonge St., TORONTO.

HEADQUARTERS FOR

**BICYCLES, GUNS AND AMMUNITION.**

Sole Canadian Agents for

**RUDGE and NEW HOWE CYCLES,**  
**Schumacher's Gymnasium**  
**Supplies, etc.**

ESTABLISHED  
12 YEARS.

Send for Catalogue of  
**SPORTING \* GOODS**

Cricket, Lacrosse,  
Tennis & Football Supplies.

WHOLESALE AND RETAIL.

81 YONGE ST., TORONTO

Send for Catalogue.

Mention this paper.

**LANCASHIRE**

**Fire Insurance Co. of England**

Capital and Assets, over \$20,000,000.

**JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.**

**MONTREAL**

**THE CANADA ACCIDENT INSURANCE CO'Y.**

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

**ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.**

Good Agents  
can get good contracts.

**LYNN T. LEE,**  
Manager for Canada



**CAMPBELL'S**  
**QUININE I-WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

**Kenneth Campbell & Co., Montreal**

ADVERTISING IN ENGLAND,  
EUROPEAN CONTINENT, ETC.

**SELL'S**  
ADVERTISING AGENCY, LTD.

Capital \$250,000. Henry Sell, Manager, (editor and founder of "Sell's World's Press.")  
Full particulars regarding British or European Advertising, sample papers, rates, etc., at the London Office, 167-168 Fleet street, or at NEW YORK OFFICE, 21 Park Row, Ground Floor.

**GEO. H. HEES, SON & CO.,**  
Window Shades,  
Curtain Poles, Spring Rollers, &c.  
**TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL.  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

IMMEDIATELY UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ox. Rolls.  
Baled Goods same quality but lower prices.

**TO ARRIVE**

**800 Tons Welsh Anthracite**

FOR SALE BY -

**LACOSTE & LACOSTE,**  
Coal Merchants,

1 PLACE D'ARMES HILL, - - MONTREAL.

Macdonald statue in Toronto, towards the needed sum of \$13,000.

The Allan mail steamers have ceased to call at St. John's, Newfoundland, and a substitute service is being arranged.

Liverpool has 9,600 miles of telegraph wires, the largest switchboard in the world, and its operators answer to 42,800 calls per day.

Messrs. Steinhoff & Gordon, Wallaceburg, Ont., turned out last year 60 million staves, 12 million hoops, 1 million heads, doing a total business of \$500,000.

The great water power in Ireland running to waste is being gradually turned into electricity. Mills on the River Flesk, Killarney, are now run by this agency.

This will do much to make up for the absence of coal in Ireland, which is one of its serious troubles.

The Bessbrook and Newry electric road in Ireland is doing a good business hauling freight. In this respect Ireland is ahead of Canada, and the Electric News says we are ahead of the States.

The grain fields westward look healthy though backward, the continuous rains have done some harm to cereals, the furrows are full of water, but the grass crops are promising to be very heavy.

Mr. McLaughlin, president of the Millers' Association, urges more attention to the West Indian market for which he affirms that Canadian flour is especially adapted and shipping facilities excellent.

The American Cottonseed Oil Co. will shortly begin exporting cottonseed oil in bulk, and is now having built in Scotland a tank steamer for that purpose. Specifications for this boat, says the Baltimore Journal of Commerce, were submitted to American shipbuilders as well as to sev-

eral British firms, but the tenders from the former were some 30 per cent. in excess of that of the firm securing the contract.

A well known firm of lithographers in Toronto is in a tight place, which may lead to early assignment. On a basis of \$5,000, they purchased premises which were mortgaged for \$45,000, the interest on this has been too heavy a burden, it is heavily in arrears. This is a specimen of the "loaning" transactions that have been so disastrous to Toronto, and of which many fear the end is not yet; indeed a very uneasy feeling prevails, unless a good harvest is reaped there will be serious financial troubles before real estate in Toronto gets into better shape.

The estate of Mr. Campbell, grocer, Yonge street, Toronto, is being wound up and stock disposed of under an arrangement that he pays 50 cents on the dollar and retires from business. Mr. Campbell held a good appointment on the G.T.R. He took a fancy to go into store-keeping,

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**

Tel. No. 343.

Tel. No. 475.

**CROMPTON'S**  
**CORALINE**  
**CORSETS.**

AGENTS FOR  
**EASTERN ONTARIO,**  
**QUEBEC**  
**AND THE MARITIME**  
**PROVINCES.**

**Robert Linton**  
**& Co.,**

**Wholesale Dry Goods**

Corner St. Helen and  
Lemelin Sts.

**Montreal**





**A. R. McKINLAY & CO.**

Successors to MACFARLANE, McKINLAY &amp; CO.,

**WINDOW SHADES,**

Brass Goods, Poles, Rollers, Fringes, Laces

TORONTO, ONT

**POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

**THE RATHBUN COMPANY,**

DSSBRRONTO. ONT.

**THE MAGFARLANE SHADE CO., Ltd.**Window Shades and Brass Goods,  
Works and Office, 8, 10 & 12 LIBERTY STREET.

Opposite King Street Subway.

J. F. M. MACFARLANE, President.

Late of MACFARLANE, McKINLAY &amp; CO., TORONTO, ONT.

**HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL.

Agents for The Churchgate brand of Hosiery

being certain of success as he had no capital and no experience. He has now got the experience. His too generous mother made him advances from time to time until they reached \$4,000, every cent of which she will lose. A large sum was spent on costly fixings, and collections were not looked after properly. The estate is small, but the case is typical of hundreds, and (will, we hope, serve as a warning.

The following list of United States patents granted May, 16th, 1893, to Canadian inventors is expressly reported for the Journal of Commerce by James Sangster, solicitor of United States, Canadian and foreign patents, Buffalo, N. Y.: Robt. S. Anderson, assignor of one-half to E. W. Blackhall, Toronto, envelope machine; Wm. Applegath, Hamilton, Canada, assignor to W. A. Aiken, Norwich, Conn.,

hat supporter (re-issue); Richard K. Dorsey, Allandale, car coupling; Dilman B. Shantz, Berlin, machine for turning buttons; Richard Smith, Sherbrooke, doctor for callender-rolls; Philip Walsh, Prescott, car brake; Frederick B. Wells, Montreal, wrench; Patrick MacNamara, medicinal pills (trade mark); total issue, including designs, trade marks, and re-issues, 529.

—Business men of Prescott are much encouraged at the success which has attended the establishment of a Board of Trade and Cheese Board there, largely through the exertions of Mr. Jemmett, the new branch manager of the Merchants Bank. At the first meeting 90 boxes sold at 10 1-2 or 3-16 better than other markets. Fourteen factories were boarded at 2nd meeting, and good sales were made of both cheese and creamery butter. A

general interest is taken and buyers at both the Brockville and Ogdensburg boards attend the Prescott board as well, and are members. The Board of Trade at its last meeting officially drew the Government's attention to the wreck of the Rothsay lying in the channel above the town. Should any disaster happen this summer the Government will be chargeable with negligence. J. Tanner & Co. and S. A. Whitney & Co., have moved into the fine newly refitted stores in Mooney block recently purchased and renovated by L.H. Daniels, and adjoining Daniels Hotel.—The Fulminate works are in full operation and employ 40 men.

—In Ontario H. C. Adison, lithographer, London, is offering 50c on the dollar.—Hoskins & Co., stoves and tins, Strathroy, have assigned with liabilities of

**S. LENNARD & SONS,**

DUNDAS, ONT.

MANUFACTURERS OF

**PLAIN & FANCY HOSIERY**

AND LADIES' UNDERWEAR.

To the Wholesale Trade only

**THE North German INSURANCE COMP'Y**

OF HAMBURG.

ESTABLISHED - - - 1857.

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks.

**OTTO THORNING & CO.,** Attorney and General Agent for Canada  
32 St. Sulpice St., MONTREAL.

And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal

Bell Telephone 2555.

Correspondence solicited.

**EGG CASES.**

We have just received a car-load of Egg Cases and Fillers, each 30 and 49 doz. We will sell cases and fillers separately according to purchasers desire, at exceedingly low prices.

N.B. Consignments of provisions respectfully solicited.

**LAPORTE, MARTIN & CO.,**

2548 Notre Dame St. MONTREAL.

**LOCKERBY BROS.,**

IMPORTERS

—AND—

**Wholesale Grocers,**

Corner St. Peter &amp; St. Sacrament Streets,

MONTREAL.

**D. McCALL & CO.**Wholesale Millinery, Mantles and  
Fancy Dry Goods.

12 and 14 Wellington Street East, TORONTO.

1831 Notre Dame Street, - MONTREAL

THE TRADE INVITED TO CALL.

**D. McCALL & CO.,**

Toronto and Montreal.

ESTABLISHED 1855

# Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO



Factories and Salesrooms :  
 570 King Street West, **TORONTO, Can.**  
 E. G. GOODERHAM,  
 Manager.  
 JNO. C. COPP.  
 Sec.-Treasurer.

\$1,000; assets about \$500. —D. Waters, tailor, Campbellford; Thos. Lewis, restaurant, Hamilton; Henry Skinner, bicycles, Hamilton; James Giddens, grocer, Cobourg; C. Dempsey, grocer, Toronto, and R. D. Laidlaw, grocer, Toronto Junction,

**SIMPSON, HALL,**  
 18 & 18 DEBRESOLES ST., **MILLER & CO.**  
 MONTREAL. Manufacturers of

THE FINEST QUALITY  
**ELECTRO-PLATED WARE**

AND SOLE MANUFACTURERS OF THE CELEBRATED  
**WM. ROGERS' Knives, Forks, Spoons, Etc., Etc., Etc.**  
 A. J. WHIMBEY, Mgr.ner.

have assigned. —Deacon & Doyle, hardware, Belleville, already referred to as having assigned, are offering 80c on the dollar. Their liabilities are \$1,500. —J. E. Boosey, grocer, Petrolia, has failed for a small amount. —The stock of Jennings & Co., dry goods, Simcoe, has been sold at 60c on the dollar.

—The Telegraph, St. John, N.B., announces that a contract has been made between the government of Newfoundland and Robert G. Reid, an American contractor, for the construction and equipment

## CHARLES COCKSHUTT & CO.,

BRITISH AND CANADIAN **WOOLLENS & CLOTHIERS' TRIMMINGS,**

WHOLESALE ONLY.

59 FRONT STREET WEST, — TORONTO.



**J. S. HAMILTON & CO.**  
**BRANTFORD, ONT.**  
 Sole General Agents.

FOR THE  
*Pelee Island Wine and Vineyard's Co.*  
 Brantford and Pelee Island.

Our Wines are the best in the Market.

— BRANDS —

**DRY CATAWBA,**  
**SWEET CATAWBA,**  
**ISABELLA,**  
**OLARET.**  
**DELAWARE,**  
**OLD PORT,**  
**P. I. SHERRY**

And our celebrated communion and invalids wine "St. Augustine," registered. Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines

Prompt attention to Letter Orders.

**J. S. HAMILTON & CO.,**  
 Brantford, Ont., Can.

of a railway across the Island from the Bay of Exploits to Port Au Basque. The latter is close by Cape Ray, the nearest point to Cape Breton. The road will be over 200 miles in length and will extend right across the island from its south-western point to the middle of its north-eastern side. The contract price is stated to be \$15,000 per mile. Mr. Reid also contracts to operate the line for 20 years for an annual grant of \$50,000 and a land grant of 500,000 acres. The projected railway, which is to be completed within four years, is of interest to Canadians, in that it is the carrying out of a plan long

# The Northey Manufacturing Co. Ltd., TORONTO, ONT.

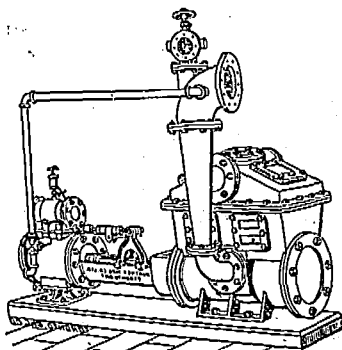
SINGLE and DUPLEX

## PUMPS.

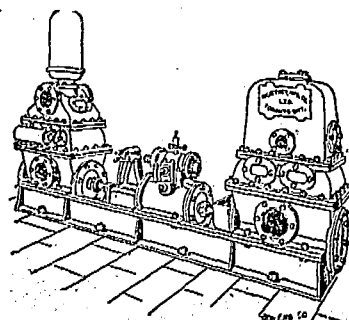
For General Water Supply

— AND —

FOR ALL DUTIES.



INDEPENDENT CONDENSER.



BOILER FEED PLUNGER PUMP.

CATALOG FREE.

since projected for shortening the ocean voyage between the new world and the old, by crossing Newfoundland. The original plan included the placing of the swiftest steamers between the eastern terminus of the projected railway and a port on the Irish coast. The proposed railway across the island would convey passengers to Cape Ray, whence a steam ferry would carry them to a point in Cape Breton where the Canadian railway system would be reached.

—In this province, H. C. Dandurand, hotel, St. Johns, is offering to compromise at 20c on the dollar. He has been in business some years and his liabilities, including mortgages on property, are about \$15,000. —Paul Boissenault, general store, Theford mines, has struggled along for three years in a small way and now assigns, owing \$625, with assets probably less than \$500. —Arthur Gagnon, dry goods, Centre street, city, has failed after an experience of two years. Liabilities \$3,200. —Peter Therien, jr., general store, St. Antoine L'Abbe, succeeded his father with whom he had been employed, in the summer of '91. He had good ability but did not give that close attention to business which alone insures success. —E. H. Paquette, dry goods, Coaticook, Que., an old merchant of some 24 years standing, has latterly found circumstances adverse and now assigns. Some years ago he was understood to be fairly prosperous, but dull times and hard collections have injured his trade, and caused him to become widespread. With considerable money owing to him he has himself been hard pressed for cash, like too many others. His liabilities are \$18,000 to \$20,000 but he is believed to show a fair nominal surplus.

—The New York Spectator reports that the Commercial Alliance Insurance Company of New York has absorbed the Maine and New Brunswick Company, has caused considerable uneasiness among the many policy holders of the latter company in Lewiston and Auburn, N.B. The Maine and New Brunswick Company is an assessment organization of \$8,000,000 obligations outstanding. It also introduced the club insurance idea by which the policy holders are divided into blocks of 10, and on the death of one of the club, three-fifths of the policy goes to heirs of the holder, and the remainder is divided among the survivors of the club. There

We take stock in May.

Merchants open to buy Job Lots should not fail to call and see us when in the city. Now is the time to secure bargains in crockery, china, glassware and lamp goods. Largest stock in Canada to select from. Send for a sample package of the New Era and Columbian assortments of glassware, sells retail at 25c. and 10c.—best value in Canada.

**James A. Skinner & Co.**

54 & 56 Wellington St. W.

Branch in Vancouver, B.C.

**TORONTO**

are about 4,200 policy holders in Maine, of whom some 300 are in Lewiston and Auburn. In 1892 there were 13,077 new policies issued, but in the same time there were 13,089 lapsed, and it is said that the company were discouraged by the large number of lapses and caused the transfer to Commercial Alliance Company.

—According to the report of the Bureau of Industries, which has been laid before the House, the yield of Ontario during 1892 was considerably less than during 1891. In the latter year, it will be remembered, there was an abundant crop, so that although the figures for 1892 in most branches may appear small in proportion to those of 1891, the former year was about up to the average. The following are the values of the various crops:

	1892.	1891.
All field crops.	\$110,562,493	\$130,866,023
Wool - - -	1,027,154	1,066,639
Turnips - - -	6,354,164	6,885,354
Hay and clover	35,995,672	28,408,224
Mangold wurz.	823,038	942,356
Carrots - - -	478,420	476,752
Beans - - -	520,500	816,540
Potatoes - - -	6,194,068	7,842,219
Corn - - -	4,851,172	5,687,773
Buckwheat - -	1,063,952	1,150,191
Rye - - -	631,937	820,337
Peas - - -	8,551,714	11,690,307
Barley - - -	5,069,293	7,925,675
Oats - - -	19,945,480	27,378,488
Fall wheat - -	14,443,195	20,800,736
Spring wheat -	5,620,888	9,651,019

—A decision was given in U. S. District Court on 12th in favor of plaintiff claiming \$2,300 damages against White Star line for baggage destroyed. The trunks in question were stowed where port hole was broken on the voyage, and the sea water ruined their contents. The judge decided that the prevalent idea of a steamship company being only liable to extent of \$50 is erroneous, he said, "In the present case the contract is an absolute and unconditional contract to land the person aforesaid, with their luggage, at the last mentioned port, that is at the port of New York, without any exceptions embodied or referred to. Such a written contract supersedes any implied contract and all implied exceptions, save the acts of God and public enemies."

The recent decreases in U.S. food exports are very large. The New York Commercial Bulletin announces that the exports of beef, hog and dairy products for April were \$7,544,515, against \$10,446,468 for April, 1892. For January, February,

March and April the exports were \$84,845,582, a decrease of nearly ten million dollars as compared with the same four months last year. In the export of cattle there is a decrease of nearly \$6,000,000 for the ten months. In the export of bacon there is a decrease of nearly \$5,000,000 for the six months. In the export of lard there is a decrease of less than \$1,500,000 for the six months. The export of dairy products for the twelve months ending April 30 shows a gain of a trifle more than \$200,000. This is due to a substantial increase in the export of cheese; butter shows a falling off.

—At a recent meeting of the creditors of Tunstead & Co., hat manufacturers, Hamilton, Ont., Mr. C. W. Meakins and Mr. Roberts, Bank of Commerce, were elected inspectors. Mr. Meakins ranks for \$1,537 and the bank's claim is \$1,743. The debtor made no offer but was given time to do so, failing which the assignee will wind up the estate. There is an apparent deficiency of \$316 and the particulars are as follows: Liabilities, direct, \$3,308; indirect \$3,279; preferred \$616; total \$7,404. Assets, stock, \$6,576; book accounts, face value, \$322; valued at \$225; real estate, less mortgage, etc., \$100; total valuation placed at \$6,588.

—One of our oldest subscribers at Ottawa in remitting his subscription says: "We have known all along that we were in arrears. Never to pay subscriptions to newspapers unless obliged to, seems the proper caper." Our correspondent has seen the error of his ways and it is to be hoped that the regrettable fact to which he draws attention will soon cease to be, and that many others, still in arrears, will hasten to remit.

—Lack of capital and business ability are said to have been the chief stumbling blocks in the business pathway of Andrew Martin, hotel, Hamilton, Ont. After a short career he has been sold out by the bailiff and there is nothing remaining for the general creditors. The liabilities are \$4,000, and chattel mortgages and privileged claims will eat up all the assets.

—The stock of J. M. B. Neoley, drugs, Prince Albert, Man., has been sold at 40c on the dollar.—J. W. Thornton, general store, Yorkton, Man., has compromised at 70c on the dollar, secured.—The Dominion Coal Company, Ltd., Winnipeg, is offering

We manufacture the

**Thorold Cement.**

It is the best

**Hydraulic Cement.**

FOR

**Abutments and Piers for Bridges,  
Concrete for Foundations,  
Cement Drain Pipe, Cisterns,  
Floors for Cellars and Stables,  
Sewers, and all Mason  
Work in Moist or Wet Places.**

**ESTATE OF JOHN BATTLE.**

Thorold, Ontario.

**M. & L. Samuel Benjamin & Co.,**

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

**Shelf and Heavy Hardware Metals,  
Tinplate, Tinware, Tinners', Plumbers',  
and Steam Fitters' Supplies, Gas  
Fixtures, Lamps and Lamp Goods.**

English House, SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E.C.

Shi ping Office, 1 Rumbold Place, Liverpool, Eng

**Montreal  
Pharmaceutical Journal**

A Monthly Journal of Chemistry, Pharmacy, and Materia Medica.

Official organ of the Quebec Pharmaceutical Association.

It is the best medium of introducing, and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

Office of publication:

171 ST. JAMES STREET.

For advertisement rates apply to

P.O. Box 1144, MONTREAL, Can.

**PARK, BLACKWELL & CO. LTD.**

Successors to JAS PARK & SON,  
TORONTO.

- FULL LINES OF -  
SUPERIOR CURED HAMS,  
BREAKFAST BACON,  
NEW SPICED ROLLS,  
BEEF HAMS,  
LONG CLEAR BACON,  
Butter, Cheese, Lard, Eggs, Etc.  
WRITE FOR PRICE LIST.

to compromise at 40c on the dollar.—  
In British Columbia, G. T. Lundy, hotel,  
Chilliwack, and Munro Miller, printer,  
Victoria, have assigned.

—The statement of affairs of A. G. Barton, Dalgonic, Assn., prepared by D. Mowat, assignee, shows a surplus of \$334. Total assets are \$4,462 and liabilities \$4,128. The list of creditors includes several Montreal and Toronto firms.

—Mr. R. Henry Holland, wholesale fancy goods, city, has recently obtained the agency for the J. M. Young Importing Company, New York. The report that Mr. Holland intended to close out his

**LIGHTBOUND,  
RALSTON & CO.**

ANTI-COMBINE

**Wholesale Grocers.**

MONTREAL.

TEAS, COFFEES, SUGARS,  
SYRUPS, MOLASSES, SPICES,  
CANNED GOODS. of every  
variety.

We do not sell Fall catch or  
Cohoos Salmon.

stock arose from a misunderstanding, and it is pleasing to learn, is entirely without foundation. The business will continue to be pushed in all its branches.

—The stock of M. J. Wigle, general store, Essex, Ont., has been sold at 68 1-2c and that of F. W. Long & Co., general

**JAMES GUEST & CO.,  
Commission Merchants**

GENERAL AGENTS.

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Waxter, Jerez de la Frontera Sherries.  
Walter and May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gln.  
Ind. Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheigneur & Co., Bordeaux, Clarets, Sauternes, & Joseph Cuvol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.  
Nevou, Raphael & Co., St. Hilaire, Sparkling, Samur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**G. P. BROWNE,**

(Successor to J. B. CARTWRIGHT & CO.)

**Wholesale Wine and Spirit  
MERCHANT,**

Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.  
PORT—Lion Brand, "A" Roussillan.  
SHERRY—Lion Brand, Palido.  
SHERRY—Lion Brand, Manzanilla.  
CLARET—Lion Brand, "A"  
WHISKEY—Lion Brand, Lion Rye.  
BRANDY—Lion Brand, Lion Eau de Vie.  
Agent for  
JOHN ROBERTSON & SONS SCOTCH WHISKEY  
CHAMPAGNE { Vin de Princesse.  
                  { Vin d'Eto.  
OUILLET & DELAMAIRE  
Jamaica Cognac Brandies.  
JOHN FERGUSON & SONS, Scotch Whiskey.  
N. M. COUYPIGNE, Bourdeaux Clarets.

416 ST. PAUL STREET, MONTREAL

store, St. Mary's, Ont., at 59 3-4c on the dollar.

—The principal creditors of Hugh Russell, furniture, city, who recently assigned, are I. Richardson & Co., \$3,818, and the London Furniture Company, both indirect. He owes some \$13,000.

**REID, TAYLOR & BAYNE,**

Wholesale Importers of

**Millinery . . . Novelties  
and Mantles.**

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL, J. P. A. DES TROIS MAISONS, Representative.

**LATHAM & CO.,**

MANUFACTURERS OF

**PANTS, SHIRTS,  
OVERALLS.**

57 FRONT STREET, WEST,  
TORONTO.

**RIDDELL & COMMON**

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL. W. J. COMMON.

**FOUNDRY FACINGS,**

Core Compound,  
Ceylon Plumbago,  
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower,  
Colliau Cupola Furnace

SEND FOR CATALOGUE AND PRICES.

**Hamilton Facing Mill Co.,  
HAMILTON, ONT.**

**Ontario Tack Co.,  
HAMILTON, ONT.**

Wire, Wire Nails, Tacks, Brads,  
Shoe Nails.

Sole Manufacturers of

**Starr's Patent Corrugated Steel  
Fasteners.**

# Canada Life Assurance Company.

ESTABLISHED 1847.

**BUSINESS OF 1892.**

During the year, Policies have been issued covering over  
**\$6,790,000**

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

**J. W. MARLING, Manager P. Q.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1826

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

Total Assurance, over.....	\$109,200,000
Total Invested Funds.....	\$37,700,000
Annual Income.....	5,000,000
Investments in Canada.....	\$8,500,000
Total Assurance in Canada.....	\$14,000,000
Bonus Distributed over.....	\$27,500,000

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

**W. M. RAMSAY, Manager.**

## NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

Capital and Accumulated Funds, - - - - - **\$35,285,000**

Annual Revenue from Fire Premiums.....	} .....	<b>5,380,000</b>
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds..		

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**



SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE OFFICE OF THE

# Journal of Commerce.

Insurance.

## PHOENIX

Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

**PATERSON & SON,**

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

## Real Estate Exchange

**NOLAN & BONNER,**

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS.

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL  
 Telephone No. 8866.

M. F. NOLAN.

A. W. BONNER.

## The Mercantile Agency

R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, furnished by carefully trained reporters. Eleven offices in Canada, double the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin,' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.

A. C. MATTHEWS, Manager, Montreal



Established 1854.

## PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - - - - Two Millions.

D. W. C. SKILTON, - - - - -	President
J. H. MITCHELL, - - - - -	Vice-President
CHAS. E. GALACAR, - - - - -	2nd Vice-President
GEO. H. BURDICK, - - - - -	Secretary

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

**GERALD E. HART, Gen. Manager, MONTREAL**

FIRE INSURANCE

## EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. D. C. EDWARDS, Secretary

Agencies at all principal points in Canada.

**WALTER KAVANAGH, General Agent,**

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

## G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,

MONTREAL.

Telephone 1277.

P. O. Box 12081

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

## Journal of Commerce

MONTREAL, MAY 26TH, 1893.

THE LIBERAL FISCAL POLICY.

The meetings being held throughout Ontario to select delegates to the Liberal Convention at Ottawa have served to elicit expressions of opinion on the policy that gathering will adopt as a "cry" at the next elections.

# OILS

ENGINEERS will find it to their advantage to use our CYLINDER, ENGINE and DYNAMO OILS. PROPRIETORS will save money by sending to us for samples.

We also manufacture all kinds of BURNING OILS. We are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders.  
Correspondence solicited.

**SAMUEL ROGERS & CO.,**  
30 FRONT ST., - - TORONTO, ONT.

## J. & T. STEPHENS, Manufacturers of FINE SHOES.

BEAUDRY STREET,

Entrance between Craig and Notre Dame Streets, MONTREAL.

A. W. MARTIN

WM. MARTIN

W. L. MARTIN

### CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM  
AND GARTER WEBS.

NIAGARA FALLS, ONT.

The proposals which have met with general acceptance have no novelty, they simply formulate the principles enunciated in the speeches of Mr. Laurier at Hamilton and Toronto, which again were merely reproductions of numbers of speeches made by him and his party colleagues in the House and on the stump for many years past.

The position in fact is not that, the Opposition has secured any new guns, or a stronger redoubt, or run a closer "parallel" to the enemy's fort, but they claim to have discovered a mutiny in the opposite camp, and such disaffection in their opponents as will cause wholesale desertions.

It is always dangerous to a party in power for its friends to be financially troubled. Had wheat gone to a dollar a bushel, we fancy the farmers would have been Gallios in regard to tariff changes. The weak spots in the plea that farmers are distressed are two; the one is that, no one blames the tariff for the chief cause of their sufferings, low prices of grain, as tariffs do not affect the price of wheat, or other products sold in foreign markets; the other is that, the Government of Ontario, which is the organ of the Ontario opposition, has made light of those sufferings,—has, indeed, sought to obtain praise and support because of the prosperity of Ontario under its management.

To laud Mr. Mowat's regime because Ontario is prosperous, and to condemn the Conservative rulers at Ottawa because they have impoverished the leading industry, the agricultural interests, of that Province, is too palpable a "facing both ways," to be impressive save as a specimen of argumentative agility.

There have been strong feelings expressed at the meetings referred to in favor of discrimination towards the old country. But those were met by

equally pronounced disapproval of such a policy, not a few giving a preference rather to the discrimination being in favor of the States. Neither of these policies will carry the coming Convention.

A few scattering allusions have been made to "Unrestricted Reciprocity," somewhat in the tone adopted when the "dear departed" are alluded to, its death being confirmed by the physician's certificate. Reciprocity, however, in general terms—generalities being so charmingly non-committal—has met with universal approval. But, as both parties use this cry in unison, their unanimity forbids either of them using it as a battle cry against the other.

To sum up then, we find the Liberals of Ontario are for Tariff Reform, details not specified, nor any hint given as to what the revenue would be under its operation. This, to business men an all important vital point, is to politicians a mere detail.

Another question to come up is the Senate. To abolish it would require a repeal of the B. N. A. Act, which is our Constitution. The Senate needs improvement doubtless; it does not earn its pay; it does not fulfil its high functions; it is given to a prefatory discharge of its duties; it is too far gone, as regards its "personnel," in the "sera and yellow leaf," past the age when manly energy is combined with old age wisdom. Too many of its veterans "lag superfluous on the stage;" it is too far from the touch of the people, more so than the English House of Lords.

How can those defects be remedied? Not by railing, but by a thoughtful consideration of the question, and educating the country up to the point when they will see, apart from party feelings, how desirable it is to have a more effective revision of legislation by an active, independent body, with some responsibilities to the electorate.

#### THE BANK STATEMENTS.

The bank returns for April 30th show some considerable changes during the month, chiefly in what we may term domestic items, or those relating to the home business.

The decrease in amount of circulation last month by \$797,000 is about \$200,000 less than in same month 1892, and less by \$1,369,000 than the contraction in April, 1891, being some evidence of more general activity this year, at the season, than in the two preceding years. This is also shown by the enlargement of discounts this year being \$1,886,000, an item which in April, 1891, only increased \$519,000, and in 1892 by \$1,300,000, the total increase this year exceeding the aggregate advances of the two previous years.

The increase in deposits was \$522,000, in April 1892 they advanced \$1,000,000, and in 1891, \$2,371,000. This falling off represents, we fear, to a large extent, the diminution in the savings of farmers owing to the low prices they have secured for grain. In 1890 the deposits increased \$1,600,000, after a deficient harvest, so that the fall this year indicates a serious loss to the farmers, for which, we trust, they will be recouped by heavy crops and good prices next season.

The pressure for heavy loans, coincident with diminished proportionate receipts from the sale of agricultural products, cannot fail to affect the value of money. When a trader's collections are slow, and restricted, while he is wishing to launch out into extensions, he is in a fair way to find out that, as demand advances quicker than the ratio of supply, the price of what is needed advances in a related proportion.

There are apprehensions being whispered that a time of considerable stringency is coming on. The Australian





ried on under the guise of benevolence.

Between 1880 and 1891, the amount of property exempted in this city went up from \$13,762,000, to \$21,165,000 of which increase \$4,078,650, was for "benevolent institutions."

We have 81 institutions in this city, with an assessed value of \$4,832,000, which are not places of worship, nor schools, nor government, nor civic buildings, but all of which are exempt from taxation.

#### MUNICIPAL IRREGULARITIES.

Official returns issued by the Ontario Legislature give a painful picture of the loose methods in vogue in the smaller municipalities.

There were actual defalcations in two cities, seven towns, five villages, ten counties, and twenty-eight townships in the twenty years from 1871 to 1891, a total of 52 municipalities in which frauds were perpetrated by officials. The cities showed \$102,965 so lost, towns \$12,198, villages, \$13,378, counties \$125,000, and townships, \$54,981, in all but the cities a small sum was recovered.

Considering that in all these places the treasurers are compelled to provide security, usually beyond any possible amount of defalcations, it is clear either that, the security given was worthless, or the obligations thereof were not enforced. Judging from cases known to us, in various parts of Ontario, the municipal authorities accepted security for officials, which was only nominal. One reason for this is, that the law, we believe, compels security to be given very greatly in excess of the actual risk of loss. Treasurers who never have, and hardly can have, more than \$200 to \$500 in their possession at any time, are under guarantee of \$10,000. The enormity of this security under such circumstances renders the authorities very easy in their interpretation as to what constitutes such a guarantee.

If treasurers only were required to furnish bonds proportioned to their possible holdings of money, those bonds would be made more stringent, and trustworthy.

Then again, treasurers are in office who are paid only a nominal sum as salary, less even than \$100 per annum. They are supposed to be responsible to the municipality for all its income being accounted for, a duty involving a good deal of watchfulness, and work, while they are only paid enough to cover stationery and rent of a small office in

a country place. Hence great laxity on their part, they let things slide, they never look after collectors. they keep no books, and go on the year around trusting everything will come right, and every body else do their duty.

It is a fact that corporations seldom require any systematic statements from treasurers and collectors as to their receipts. Meetings are held monthly, or oftener, thro' the year, without anything be known by Councils about their financial affairs.

Collectors accumulate considerable sums received for taxes, which they pile up in their private bank account, this money they utilize in their business, and then hand over a lump sum of a thousand or two dollars, when they find it convenient. Thus, municipalities all over the country are borrowing money from banks at 6 or 7 per cent., while some official is holding a large sum of their money on which he is drawing interest, or deriving business profits. Not only so, but under the loose, "happy-go-luck" system which prevails, very large arrears of taxes are allowed to accumulate, which involve loans to meet the current expenses of corporations, and frequently losses.

There is a movement being made to improve the system of municipal book-keeping. We have little faith in this being effected by a Legislature made up of lawyers, doctors, and farmers, whose ideas on this subject are very crude. The present accounts of municipalities are utterly beyond the power of the vast majority of treasurers or clerks to keep properly.

To pay an expert book-keeper in a small town or village would be regarded as an extravagance; indeed there is not work enough to justify the expense in most places. But if the system of municipal accounts were simplified, we might say, rationalized, they could be kept by the ordinary Clerk or Treasurer. In the larger number of smaller towns and villages, the right course would be to amalgamate the offices of Treasurer, Clerk and Collector, and pay a salary that would recompense a qualified person. To have three or four officers, as is the rule, each paid a third or fourth of a living income for one man, is a wretched system, and its efforts are seen in the loss of \$308,457 by defalcations.

To be "penny wise and pound foolish," is too favorite a policy in the small municipalities, and corporate bodies are too much selected rather for their special disqualifications, in a

business sense, than for their fitness to keep close watch and ward over financial affairs.

#### THE LOCAL MOVING DAY.

Whoever wrote "Hail! charming May," he was not a Montrealer, for the inspirations of that month here, are rather of the oburgatory type than rejoicing.

A more awkward time for "fitting," there is not in the whole year. The roads are usually at their worst, so that the jolting of furniture over them adds emphasis to the old saw that, "two removes are as bad as a fire." Possibly the fixing upon May Day for moving was a shrewd dodge to get rid of the house cleaning agony, for nobody does that to a dwelling which is about being vacated, and the labor of getting into a new one is too exhausting to permit of it as a sequel to the misery of moving.

Large numbers, too, of our families no sooner get into their new home than they have to begin packing up for a suburban retreat. So, if house cleaning, moving and packing were all crowded into the month of May, there would be such a piling up of troubles, Pelion on Ossa, as would make housekeepers dread this season as intolerable.

There is no Statute law commanding this observance of May Day. It is a mere custom which would be more honored in the breach than in the observance, for it is a grievous nuisance. The end of the Fall would be a more convenient season, as then the work of moving in, and of preparing for the winter, could go on concurrently, at a great saving of time, money, trouble, and improper language. We mention the latter in order to induce the clergy to take hold of a reform in this custom.

The local usage, too of yearly tenancies for all classes of houses has serious drawbacks to tenants. It is not known in western cities or towns, nor could it be introduced there. In the case of stores and warehouses, and in the more expensive dwellings, annual, or triennial leases are desirable for both parties. But in houses of moderate rental it is certainly often very oppressive for a tenant to be unable to remove until his year has expired. Whenever houses need altering, or redecorating, it is very awkward for the landlords for all who are changing their abodes to be wanting to move out and move in on the same day. The rush for cartage is also so great that double ordinary rates are charged; and frequently extreme incon-

venience is caused by the impossibility of outgoing and incoming tenants arranging their plans to suit each other amid the wild scramble of simultaneous fitting.

Rentals here do not err on the side of cheapness; but we are satisfied that, if a less hard and fast line were adopted, tenants would prefer to pay more for the privilege of removing, say on giving a quarter's notice—a month's notice is usual elsewhere for small houses—than they will when compelled to keep a dwelling a whole year. One effect is to send scores into apartments, and flats, who otherwise would take up house-keeping. House owners and agents would do well to consider this question.

#### REMITTANCES.

We have been much elated and encouraged by receiving so many kindly messages from subscribers in all parts of the Dominion. When accompanied by the trifling amount of an annual subscription these pleasant words are all the more welcome. There is however just a little drawback at times to the value of remittances. When a cheque is sent to us to cover two or three past years' subscriptions the sum due to us is lessened by bank commission of 15 or 25c. This seems too small to name, but, suppose we get, as we do, 20 such cheques aggregating \$100, we have to pay \$4 to \$5 for bank commissions on such cheques. This means a charge on our subscriptions of 4 to 5 per cent at least, which is a material drawback to their total value, besides loss of interest on a considerable portion. So that interest and commission often are equal together to a tax upon our income of 10 to 12 per cent. If subscribers would kindly remit yearly in a form to save this drawback we should very highly appreciate the attention—especially we repeat, when accompanied by a friendly word.

#### LA BANQUE NATIONALE.

The 33rd annual report of this bank is a marked improvement on that of previous years. The Directors announce that the timber limits, which have been an incubus on its business and credit, have been sold, and the losses involved have been wiped out. The net profits are stated to be \$92,893, which is \$19,000 in excess of previous year. The blank hitherto found in the official return opposite "Reserve Fund" of this bank will be filled by \$80,000, a change we are glad to wel-

come. Besides this Rest, the bank carries \$35,150 over to next year. The circulation increased last year by \$173,000, the deposits by \$445,000, all of which were absorbed by current loans. New agencies have been opened at Chicoutimi, Quebec, Winnipeg, and others at St. Francis, N. E., Beauce, and on St. Lawrence St. in this city are to be opened in a few days. We trust La Banque Nationale has entered upon a prosperous era.

#### GO, AND DO LIKEWISE.

One of those exhibitions of high commercial honor which are only too rare has just occurred. Messrs. Burchall Bros., of Sydney, N. S., were driven, some ten years ago, by stress of adverse trade to compromise with their creditors for 15 cents on the dollar. As usual in that Province they had preference creditors, whose position caused no little feeling on the part of those who had to accept so small a dividend. Recently a coal mine, said to have been held by the mother of the partners in above firm, became very valuable owing to the operations of the syndicate, which has been acquiring such properties. On Burchall Bros. realising this change of fortune they sent drafts to all their old creditors who had been settled with ten years, and paid them all up in full of the claims which had been compromised. This most unexpected act redounds highly to the credit of the firm, and sets an honorable example to many who, after a failure, have recovered their fortunes, and secured ample funds to enable them to pay their old creditors in full. To such we say, "Go, and do likewise," as has been done by Burchall Bros. It is not only the course which honor dictates, but is one which self interest should inspire, as it could not fail to enhance highly the credit of those who adopted such a policy, as well as give them a sense of independence and pride which are more valuable than even the money sacrificed for honor.

#### WOULD LIKE TO KNOW.

Several letters have been received lately respecting the property of the shareholders of the late lamented Citizens' Insurance Co. which was absorbed by the Guardian (continued under the same management) considerably over a year ago. The illness of the president of the Citizens', Sir John Abbott, since his return from Europe, has probably delayed the meeting of shareholders which should, it is claimed, have long since been called. There are various rumors and surmises abroad. Among the inquirers is one signing himself "Scrutator," who reminds us of the surplus of \$110,000 shown by the last statement of the management and board of the Citizens' Company, and would like to know what has been done with it; also what stands so long in the way of a distribution.

#### BE WARNED IN TIME.

Two months ago a policy holder in a Western Province who was insured in one of our strongest life assurance companies

allowed his premium to fall into arrear. He was well able to pay it, but belonged to the fraternity of procrastinators, never doing to-day what he could off until tomorrow. He was in perfect health and this made him all the more careless in this matter. He was written to several times, an agent waited upon him, but the invariable reply was, "All right, I'll see to it." After repeated cautions he was finally given a week more to make the payment. To this he only vouchsafed a laugh. The week following, the period of grace, saw his funeral, and \$5,000 lost to his family from this, what we must condemn as criminal negligence.

#### THE LONDON & LANCASHIRE LIFE ASSURANCE CO.

The annual meeting of the above Company was held on 26th April. The Company is to be commended on its frankness in giving details of its business. The proposals accepted last year were for \$8,941,660, which added \$140,633 to the premium income. The funds in hand after paying death claims were \$4,200,480, on the invested portion of which the average interest is 5 per cent. Owing to the influenza epidemic of last three years the losses by death increased \$95,000. The divisible surplus, \$116,222, has been reduced by the policy of lowering the rate of interest assumed in making the valuation to 3 1-2 per cent. on a large portion of the business, which though affecting the bonus giving power, benefits the company by increasing the reserves.

#### SUBSTITUTE FOR GLASS.

The substitute for glass, brought to notice some time ago by a manufacturer in Vienna, Austria, observes a writer in the New York Sun, is pronounced a practicable thing, likely to be introduced as valuable for certain purposes. The article is produced by dissolving from four to eight parts of collodion wool in about 100 parts by weight of ether or alcohol or acetic ether, and with this are intimately combined from 2 to 4 per cent. of castor oil and 4 to 10 per cent. of resin or Canada balsam. This compound, when poured upon a glass plate and subjected to the drying action of a current of air of about 50 per cent., solidifies in a comparatively short time into a transparent glass-like sheet or plate, the thickness of which may be regulated as required. The sheet or plate so obtained has substantially the same properties as glass, resisting the action of salts and alkalis and of dilute acids, and, like glass, is transparent and has no smell. Again, it is said to be pliable or flexible and infrangible to a great degree, while his inflammability is much less than that of the collodion substitutes. Any desired color may be imparted to the compound by admixture of the necessary pigment, the latter to be soluble in the solvent used in the preparation of the compound if incorporated therewith; but color may be imparted by surface application, aniline dyes being employed, and thus the sheets may be used in lieu of stained glass.—Baltimore Journal of Commerce.

#### LIABILITY OF VESSEL OWNERS.

By a recent decision in the District Court of New York, it was held that in cases where the cargo delivered was less than the amount referred to in the bill of lading

ing, the consignee could not recover for the deficit. The master had nothing to do with the loading of the steamer, and had delivered all that was put into his ship. The charterer's agent had signed the bill of lading. The Court held that the ship was not liable, for the balance of merchandise was never under control of the master, nor was the contract a bill of lading, it was merely a contract to ship upon any steamer of the line. The assignee for value of the document must be held to have had notice that the ship would only be liable for the goods actually taken on board.

At the meeting of creditors of O. Gravelle, dry goods, Kingston, the liabilities were shown to be \$18,000, and there is a deficiency in assets of \$300. From \$600 to \$800 of the liabilities are preferred. The insolvent was unable to make an offer for lack of security and the stock may be sold in Toronto.

The first cargo of fruit from Jamaica this season consigned to T. S. and G. Vipond, consisted of 15,000 bunches of bananas, 765 coconuts, 760 pine apples, 11 bags cocoa, 30 brls. sugar and 69 brls. ginger. The steamer left her last port in the West Indies late on May 11, and arrived in Quebec on the 21st. The City of Kingston is 205 feet long and is admirably adapted for the trade. She is fitted with a fan system which kept the fruit cool and in excellent condition. Her cargo was sold promptly on arrival and a prosperous future seems in store for the promoters of this new service.

Leon M. Carrier, commission agent, Quebec city, whose disappearance was referred to in our last, owes more than was at first reported, one estimate placing his liabilities at \$30,000. Others state that \$20,000 and even \$10,000 is nearer the mark. Carrier, who is 25 years of age, recently lost money by Chicago speculations. A short time ago he visited Ontario and gave orders for flour and grain. This he sold in advance under the market price. Not being paid for, the goods were not shipped to his order, but to that of the banks, including the Merchants, Montreal, Quebec, Union and Nationale. However, without the production of the bills of lading, Carrier had the goods delivered by the railway clerk, and handed over to the purchasers, who paid him without suspicion. The banks, of course, retain their bills of lading.

## Meetings, Reports, &c

### LA BANQUE NATIONALE.

The thirty-third annual general meeting of the shareholders of this institution was held at the office of the Bank on Thursday, the 18th of May, 1893, at 3 o'clock p. m.

There were present: Honorables C. A. P. Pelletier and Isidore Thiboudeau, Mgr. Benj. Paquet and Revd. E. C. Guignon, Messrs. Geo. Demers, Candide Dufresne, Charles Brochu, A. B. Dupuis, N. Maheux, A. Gaboury, A. Pion, V. W. LaRue, N.P., Joseph Garneau, Francois Kirouac, Samuel Bussieres, P. B. Dumoulin, L. R. Demers, Jules Tessier, M.P.P., J. N. Belleau, Joseph Chapleau, Thos. Pampalon, E. C. Barrow, Theo. LeDroit, L. P. Sirois, N. P., Amedee Robitaille, N. S. Hardy, J. L. Hardy, Nap. Lavoie, E. W. Methot, L. O. Ratte, Cyrille Tessier, N.P., A. Couet, E. Painchaud, Ferd. Meunier, Robert LaRoche, Louis Dumas, Ulric Tessier, L. Alph. Gourdeau, H. D. Barry, F. X. Lepage, Dr. Arthur Robitaille, etc., etc.

A. Gaboury, Esq., was called to the

chair, and P. LaFrance, Esq., was requested to act as secretary.

Before proceeding to the reading of the annual report, the following gentlemen were elected scrutineers, viz: Messrs. V. W. LaRue, P. B. Dumoulin and Robert LaRoche.

The Secretary read the following report and statement of the affairs of the Bank:—

Thirty-third annual report of the directors to the shareholders of La Banque Nationale.

Gentlemen,—Your directors have the honor to lay before you the Thirty-third Annual Report of the financial transactions of the Bank for the year expired on 30th of April last.

The profit and loss account is summed up as follows:—

Balance to credit of this account on the 30th of April, 1892	\$ 44,257 51
The net profits of the year, after providing for interest accrued on deposits, and for bad and doubtful debts, were	92,893 01

Making an amount of - \$137,150 52  
Which was appropriated as follows:

Dividend No. 58, 3 p. c., payable on the 2nd of Nov., 1892	-\$36,000 00
Dividend No. 59, 3 p. c., payable on the 1st of May, 1893	36,000 00
Reserve fund	30,000 00
	102,000 00.

Leaving at credit of Profit and Loss account a balance of - \$ 85,150 52.

During the course of the year, your directors have disposed of the timber limits which were the property of the Bank. All the losses caused by the realization of these assets have been wiped out. As after all the losses deducted, there remained \$65,150.52 to the credit of Profit and Loss account, the Board thought it their duty to take \$30,000.00 to commence a reserve fund, which, it is to be hoped, will increase every year.

Your directors have opened four branch offices since the last annual meeting, one at Chicoutimi, which is under the management of Mr. J. E. A. Dubuc, and three in the city of Quebec, one at St. Roch's under the management of Mr. J. E. Huot, another at St. John's Suburb, under the direction of Mr. Chs. Cloutier, and the third at St. Sauveur, under the control of Mr. Ls. Drouin. The business done by these branches has been satisfactory up to now, and promises well for the future.

Since the first of this month, a branch of the Bank has been opened in Winnipeg, Manitoba, under the management of Mr. Geo. Crebassa, and in the commencement of June next two new ones will be opened one at St. Francis, County of Beauce, under the control of Mr. N. A. Boivin, and the other, in the Monument National building, St. Lawrence street, Montreal, under the management of Mr. M. Benoit.

The prospects of these new offices are good and promise handsome returns. At Ottawa, Mr. Bazin, having sent in his resignation, was replaced by Mr. A. A. Taillon, formerly banker at Sorel, P. Q.

Your directors have disposed of the property of the Bank at Ottawa, at a fair price. The Bank at Ottawa now carries on its business in hired premises on Wellington street. This sale has enabled a considerable reduction to be made in the expenses of this branch.

Mr. Louis Bilodeau, for personal reasons, has given in his resignation as one of your directors. In March last, your Board elected Mr. A. B. Dupuis to replace him.

The branch offices of the bank have fre-

quently been visited during the year, by the directors and by the inspector. The whole respectfully submitted.

On behalf of the Board of Directors.

A. GABOURY,  
President.

General Statement, 29th April, 1893.

Liabilities.	
Notes in circulation	\$852,614 00
Deposits bearing interest	1,961,981 76
Deposits not bearing interest	407,154 13
	2,360,135 89
Unclaimed Dividends	1,008 56
Divid'd No. 59, pay. 1st May, 1893	36,000 00
	37,008 56
Due to other Banks in Can.	39,041 69
Due to agencies of the Bank in foreign countries	1,430 87
	40,472 56
Total Liabilities to the public	\$3,200,231 01
Capital paid up	1,200,000 00
Reserve account	80,000 00
Rebate on discounts and exchange	28,750 00
Profit and Loss account	35,150 52
	1,299,900 52
	\$4,598,131 53

Assets.	
Specie	\$ 77,673 92
Dom. Notes	136,024 00
	\$ 213,697 92
Notes of and cheques on other banks	173,024 16
Balances due from other Banks in Canada	269,098 22
Balances due from agencies of the Bank in foreign countries	45,800 27
Balances due from agencies of the Bank in the United Kingdom	38,283 74
	526,201 39
Deposit with Dom. Government for security of Note circulation	35,332 90
Dominion Debentures	35,000 00
Call Loans on Stocks and Bonds	312,650 00
	382,982 90
Total Assets immediately available	\$1,122,882 21
Current loans, discounts and advances to the public	3,208,467 18
Notes and bills discounted, overdue (loss provided for)	51,284 20
Other debts secured	41,827 10
Real estate, the property of the Bank (other than the Bank premises)	12,450 00
Mortgages on real estate sold by the Bank	1,080 18
	3,815,017 78

Bank Premises	141,320 45
Furniture	18,011 14
	155,281 59
	\$4,593,181 58

M. A. LABRECQUE, P. LAFRANCE,  
Inspector. Cashier.

Moved by Mr. A. Gaboury, seconded by Mgr. Benj. Paquet,—"That the report of the directors and statement now read be adopted, printed and published for distribution among the shareholders."

In moving the said motion, the President made the following remarks:—

Gentlemen,—In proposing the adoption of the report which has just been read to you, I will give you some explanations on the actual position of the Bank and on the operations of the year which has just expired.

You have, undoubtedly, remarked with pleasure that there is an improvement this year. For the first time since the capital has been reduced, we have been able to place an amount to the reserve fund, and the directors hope that in future it will be possible to add, every year, to this fund, which is a guarantee for the prosperity of a financial institution.

During the past year we have seen the circulation of the Bank increase by an amount of \$173,847. In the month of November last, it reached the figure of \$1,115,292. The deposits have increased by \$444,336.34 and the loans by \$607,075.84.

You will observe that, as in proportion as the Bank improves its condition, the deposits also increase, which shows plainly, that the confidence of the public grows in the same proportion.

The following comparative statement shows the progress of the Bank made since 1888:—

Circulation.	Deposits.	Loans Current
'88. \$509,223	\$1,685,128.20	\$2,635,310.78
'90. 534,127	1,804,763.41	2,646,334.80
'92. 679,267	1,924,799.55	2,914,041.31
'93. 852,614	2,369,135.89	3,521,117.18

After the reduction of the capital in 1888 the unproductive portion, represented by on the timber limits and the real estate, apart from the buildings occupied by the Bank, amounted to \$322,000. This sum is now reduced to \$12,459.06. The Bank had therefore only three-fourths of its capital yielding any profit, to pay its expenses and to wipe off every year considerable amount which the realization of certain securities took from its assets, which was a two-fold source of diminution of its earnings. Nevertheless the Bank has been able to pay 6 per cent. to its shareholders every year. During the year just ended we have had to take \$12,500 on the profits to cover a loss on the sale of the last limit that the Bank owned in the Ottawa district.

During the past year the Bank has opened four new branch offices, one at Chicoutimi and three at Quebec. Since the first of May we have opened at Winnipeg, and, about the 1st June, we will commence business at our new agencies in St. Francis, N. B., Beauce, and on St. Lawrence street, Montreal. The results so far obtained are satisfactory, and we have reason to believe that we will obtain a like success for the new branches.

About Winnipeg and its growth, Mr. W. C. Van Horne, President of the Canadian Pacific Railway Company, stated lately, in a letter:—

"The situation of Winnipeg, just where the forests end and the great prairie begins, and its situation as regards railways, all of which in the Canadian North-West centre upon it, must make it for all time what it is now, the local point of all the trade of all the vast and almost incomprehensible region extending to the Rocky Mountains and the Mackenzie basin, a region embracing fertile areas greater than those which have made Chicago. Agriculture in the Canadian North-West can

no longer be regarded by anybody as an experiment, it is an established and profitable fact, and therefore I regard the great future of Winnipeg as certain as sunrise and I do not know, any place on this continent with such magnificent prospects ahead of it.

"I regret that I have not time to give in full, my reasons for my belief, if indeed it should be called belief, for it seems to be one of those clear cases of cause and effect, of certain things producing certain results, which come within the domain of absolute knowledge."

As to the Caisse d'Economie and its relation with the Bank, this is the state of matters put briefly: The Caisse d'Economie keeps on deposit, in the savings department of the Bank, an average of \$250,000 yearly. It pays over its counters every year, with the circulation of the Banque Nationale, about \$1,500,000 yearly. For this the Bank pays nothing. Moreover, the Caisse d'Economie keeps in its vault about \$20,000 of our circulation, for which it gives the Bank gold. For these advantages the Manager of the Banque Nationale at Montreal attends to the collection and investment of about \$500,000 a year for the Caisse d'Economie.

As you see from these explanations, the Bank has entered an era of undoubted prosperity. It is for us, Gentlemen, to join hands and work together so that this enviable position may go on increasing, and we will then be able to flatter ourselves that, while attending to our interests, we have contributed to the success of this old Quebec and National institution.

The report was then adopted.

The election being proceeded with, the following gentlemen obtained the largest number of votes and were duly elected directors for the ensuing year, viz: The Hon. I. Thibault, A. B. Dupuis, A. Gaboury, F. Kirouac, T. LeDroit, E. W. Mehot and A. Painchaud.

Moved by Amedee Robitaille, Esq., seconded by Samuel Bussieres, Esq., "That the thanks of the shareholders are due and hereby voted to the President, Directors and officers of La Banque Nationale for their attention and devotedness to the affairs of the Bank during the year just ended."

The motion was adopted.

The President left the chair and Mr. Le Chevalier, F. Kirouac being called thereto, it was then moved by Charles Brochu, Esq., seconded by Amedee Robitaille, Esq.:

"That the thanks of this meeting are due to A. Gaboury, Esq., for his services in the chair, as also to the scrutineers and secretary for the fulfilment of their respective duties."

The motion was adopted and the meeting adjourned.

A. GABOURY,  
President.

P. LAFRANCE,  
Secretary.

Quebec, 18th May, 1893.

At a subsequent meeting of the directors, Messrs. A. Gaboury and F. Kirouac were re-elected President and vice-President for the ensuing year.

## Financial.

Thursday Evg., May 25, '93.

The local money market is quiet and about steady. Both the bank and open market rate in London was cabled at 4 per cent. Money in New York was loaning at 2½ per cent. Sixty day bills in this market close 8½ to 9-1-10 and 9-5-16 to ½; demand 9½ to 10 and 10½ to ½; cables 10½ to ½; New York funds 8-16 discount to 1-10 discount and ½ to ¼ prom. Documentary 8½ to ¾. Cattle

bills 9½ to ¾. The stock market was dull and prices close at about the lowest of the week. Bank of Montreal sold at 220 ex-dividend. After selling within the range of 140 to 142 Cable closed at noon with buyers at 185. Telegraph sold at 140½ towards the close and Richelieu 68. Passenger neglected. The uncertain feeling in New York seemed to have its influence in depressing the market. There was a fair business in Gas but it closed at its lowest point. Pacific was better than a week ago, its lowest figure being 76. At noon 76½ was bid. Telephones was dull and weak. A moderate business was done in Cottons at steady prices. Following is the record for the week, as per Clouston & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....xd	50	233	220	221
Peoples.....	48	115	114½	102½
Commerce.....	25	141	141	136½

## Miscellaneous.

Cable .....	1290	142	140	....
" New Stock	68	140	140	....
Telegraph .....	624	144	140½	140½
Richelieu.....	400	67½	63	71½
Passenger.....	50	181	180	201
Gas.....	1423	197½	184	....
Pacific.....	1547	79	76	88½
Champlain and St. Lawrence Bonds	\$1000	100	100	....
Colored Cotton..	\$7100	100½	100	99
Montreal Cotton..	160	126	122	129½
Dominion Cotton.	160	123	120	....
Telephone.....	31	137	133	164½
" rights....	59	34	31	....
Duluth Com.....	50	8	8	....
Duluth Prof.....	150	20	17	....

This afternoon Telegraph sold at 140, 139, 138½ and 139, Richelieu at 68 and 62½, Gas at 195 and Telegraph rights at 32 and 30.

The Consumers Cordage Company has declared a quarterly dividend of 1½ per cent.

## How Long

will it take for a \$50 share to be worth \$500?

We guess three years; and this is how we reason.

We shall have land to sell for 100 times its cost as soon as water is on it. That runs free, except the canal has got to be paid for and managed. The water sells by the acre, just like land; and brings, besides, an annual revenue.

These items amount to too much to talk about. They are in the future, however, now. If that future is present in 2 or 3 years, \$500 a share is cheap. When the shares pay \$50 a year, they are worth perhaps \$1,000. We guess ten years for that.

Let us send you prospectus.

THE COLORADO RIVER IRRIGATION CO.,  
66 Broad Street, New York, and  
CANADA LIFE BUILDING,  
Toronto.

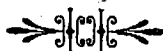


# Melissa Manufacturing Company.

## J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD  
WITH COMPLETE LINES OF



### SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

### Our Inducements

A GOOD ARTICLE:  
AT A FAIR PRICE:

Our .: Celebrated .: Brands :

"CABLE,"

"MUNGO," "EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always  
in demand. Millions of each brand sold  
annually; sales constantly increasing.

### S. DAVIS & SONS

The Largest Cigar Manufac-  
turers in the Dominion.

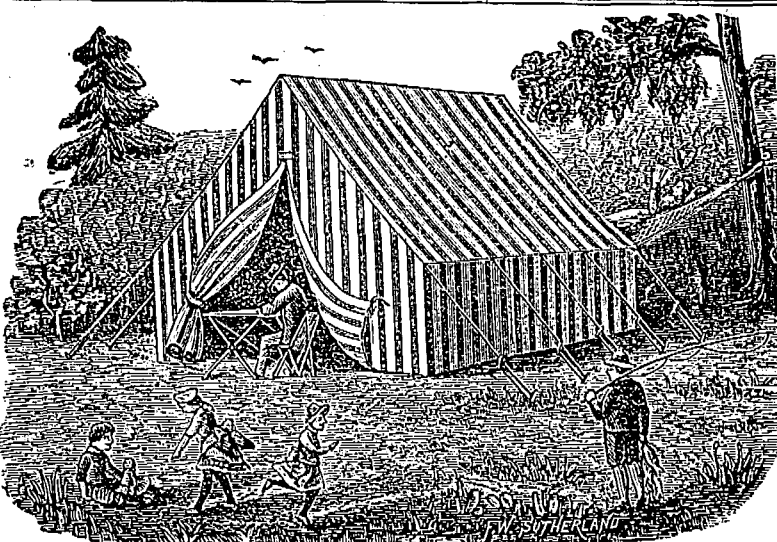
←A late correspondent states that the  
liabilities of James Morgan, general store,  
Southport, P.E.I., are \$2,400 and his as-  
sets consist of insurance, \$1,300 book  
debts about \$1,000, worth say \$300; lot  
at Southport \$100.

—The Hinton Mills Manufacturing Com-  
pany, cabinet makers, London, Ont., have  
assigned. The business was formerly car-  
ried on by William Hinton, but he ad-  
mitted D. M. Mills in '88 and the business  
has since been carried on under the above  
style. The company got into difficul-  
ties in March, '92, and effected a settle-  
ment at 40c on the dollar, 8, 6, 9 and  
12 months, having met with many re-  
verses. Their liabilities were then \$10,-  
000. They have apparently been unable  
to improve their position.

#### IRON AND STEEL.

The report of the American Iron and  
Steel Association for 1892 gives the pro-  
duction of pig iron as 9,157,000 gross  
tons, against 8,279,870 tons in 1891 and

31 Gold and Silver Medals, 166 First Prizes. Our exhibition re-  
cord not being equalled in the world. Liberal discounts to  
Lumbermen, Railway Contractors, Merchants, Etc.



TENTS, FLAGS, AWNINGS, CAMP FURNITURE, HORSE COVERS, WINDOW SHADES, LACES,  
FRINGES, ETC., EMBROIDERED PIANO SCARFS, TABLE COVERS, BABY CARRIAGE ROBES ETON  
JACKETS, ETC., ETC.

Cole's National Manufacturing Co., 160 Sparks St., Ottawa.



#### OUR CANADIAN SKIFFS.

CANOES, SKIFFS AND BOATS of all kinds kept in stock, and built to order by us.  
Be sure you send for illustrated catalogue and prices before purchasing elsewhere.

THE CANADIAN CANOE CO. Ltd. Peterboro, Ont.

P. O. Box 107

#### PORTABLE BOATS.



Send for our catalogue of portable boats, canoes  
and pneumatic decoys. The best made. Sport-  
men are not equipped without them.

Acme Folding Boat Company,  
242 St. James Street, Montreal.

9,202,708 tons in 1890. The production  
in 1892 was only 45,703 tons less than  
in 1890, the year of maximum produc-  
tion. The production of Bessemer steel  
lingots in 1892 was 4,168,485 gross tons  
against 3,247,417 tons in 1891 and 3,-  
688,871 tons in 1890; open hearth steel  
in 1892 was 669,889 gross tons, against  
579,758 tons in 1891 and 513,232 tons  
in 1890; rails of all kinds and sizes in  
1892, 1,551,844 gross tons, against 1,-

307,176 tons in 1891 and 1,885,307 tons  
in 1890. The shipments of iron ore from  
the Lake Superior mines in 1892 were the  
largest in the history of that region,  
amounting to 9,069,550 tons, against 7,-  
062,233 tons in 1891 and 9,012,379 tons  
in 1890. The imports of iron ore in 1892  
amounted to 806,585 gross tons, against  
912,856 tons in 1891 and 1,246,880 tons  
in 1890. Reference is made to the de-  
pression of the trade in Great Britain and  
Belgium since 1890. In Great Britain the  
production of pig iron was 6,616,890  
gross tons and of Bessemer steel 1,500,-  
810 gross tons. The statistics of pro-  
duction from other countries are as fol-  
lows: Germany, pig iron, 4,793,008  
metric tons; steel, 2,352,074 metric tons.  
France, pig iron, 2,022,089 metric tons;  
steel, 814,977 metric tons. Belgium, pig  
iron, 768,821 metric tons; steel, 250,428  
metric tons.



Bank Statement to Govt. Month ending Apr 30 '93.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Eal. due to Dom. Govt. after deduct adv'ce's for Credits.&c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,700,000	10	\$1,414,909	\$37,435		\$5,289,245
2 Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,844,778	35,377	512,959	5,149,952
3 Dominion	1,500,000	1,500,000	1,500,000	1,450,000	10	1,021,118	22,310	273,896	3,050,480
4 Ontario	1,500,000	1,500,000	1,500,000	315,000	7	968,878	16,687	344,469	1,616,925
5 Standard	2,000,000	1,000,000	1,000,000	625,000	8	659,669	18,559	150,000	1,749,886
6 Imperial	2,000,000	1,963,670	1,948,037	1,024,005	8	1,366,189	28,961	292,279	2,595,883
7 Traders	1,000,000	677,407	697,400	55,000	6	570,360		20,557	632,510
8 Hamilton	1,250,000	1,250,000	1,250,000	650,000	8	939,148	20,277	248,492	1,199,948
9 Ottawa	1,500,000	1,500,000	1,343,300	710,902	8	930,835	18,322	16	1,013,446
10 Western	1,000,000	500,000	368,905	86,000	7	278,145			182,614
Total, Ontario	19,750,000	17,821,900	17,517,685	7,515,907		11,024,029	197,928	1,782,668	22,480,689
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,125,377	1,268,301	17,535	13,768,200
12 British North America	4,866,666	4,866,666	4,866,666	1,318,313	7 1/2	1,123,663	3,600	3,007	2,057,433
13 Du Peuple	1,200,000	1,200,000	1,200,000	650,000	6	802,986	8,254	167,318	1,462,204
14 Jacques-Cartier	500,000	500,000	500,000	175,000	7	414,106	19,334	50,000	819,292
15 Ville-Marie	500,000	500,000	479,500		6	295,439	6,594		148,470
16 D'Hochelega	1,000,000	710,100	710,100	200,000	6	629,294	19,039	28,893	611,614
17 Molsons	2,000,000	2,000,000	2,000,000	1,150,000	8	1,519,471	11,044	10,543	5,909,083
18 Merchants	6,000,000	6,000,000	6,000,000	2,725,000	7	2,782,194	215,058	6,120	3,226,385
19 National	1,200,000	1,200,000	1,200,000	80,000	6	852,614	3,781	10,175	792,504
20 Quebec	3,000,000	2,500,000	2,500,000	550,000	7	2,002,925	18,043	6,011	4,861,438
21 Union	1,200,000	1,200,000	1,200,000	225,000	6	908,918	6,415	347,126	981,744
22 St. Jean	1,000,000	500,200	254,937			60,883		10,608	7,450
23 St. Hyacinthe	1,000,000	504,700	309,525	25,000	6	242,712		3,365	48,535
24 Eastern Townships	1,500,000	1,500,000	1,489,815	625,000	7	788,739	24,849	10,440	450,887
Total, Quebec	36,966,666	35,181,566	34,720,513	13,593,383		16,165,221	1,606,343	667,692	34,076,329
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,050,000	8	1,111,289	276,191		1,218,218
26 Merchants of Halifax	1,500,000	1,100,000	1,100,000	510,000	6	961,158	98,241	1,262	1,074,149
27 Peoples	800,000	700,000	700,000	190,000	6	615,583	4,343		352,960
28 Union	500,000	500,000	500,000	120,000	6	357,600	3,741		454,937
29 Halifax B. Co.	500,000	500,000	500,000	210,000	6	428,822	25,644		410,714
30 Yarmouth	300,000	300,000	300,000	60,000	6	91,371	24,611		68,468
31 Exchange	280,000	280,000	249,788	30,000	6	45,653			49,824
32 Commercial, Windsor	500,000	500,000	280,000	80,000	6	85,157	7,738		34,810
Total, Nova Scotia	5,880,000	5,380,000	5,109,788	2,190,000		3,600,633	440,292	1,262	3,663,464
33 New Brunswick	500,000	500,000	500,000	525,000	12	471,166	30,041		539,570
34 People's	180,000	180,000	180,000	105,000	8	139,058	8,814		38,977
35 St. Stephen's	200,000	200,000	200,000	45,000	6	111,691	14,958		72,354
Total, N. B.	880,000	880,000	880,000	675,000		721,815	68,813		650,901
36 Commercial, Man.	2,000,000	747,700	552,650	50,000	6	287,465		92,844	729,999
37 Brit. Col.	9,733,333	2,920,000	2,920,000	1,290,465	6	805,516	218,610	512,278	2,853,936
38 Summerside, P. E. I.	48,666	48,666	48,666	5,277	6	30,391			13,990
39 Merchants, P. E. I.	200,000	198,122	198,122	40,000	8	98,003			74,119
Grand Total	75,458,685	63,170,654	61,947,404	25,319,921		42,633,073	2,516,986	3,056,184	64,542,427

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits pay on demand after notice or fixed day by other bks in Can	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$3,254,329		\$ 83,681	\$32,342	\$4,767	102,419	280	10,224,389
2 Commerce	11,676,564		260,456	1,940	10,674	1,020,562	1,065	21,514,510
3 Dominion	6,497,977			263		236,394		11,102,440
4 Ontario	3,684,914		33,269			74,202		6,739,346
5 Standard	3,087,400			880		316,993		6,013,190
6 Imperial	5,228,788			1,651		4,747		9,458,501
7 Traders	2,441,696			292		295,356		3,962,774
8 Hamilton	3,519,721		13,630	1,084		361,920		6,304,273
9 Ottawa	2,820,027		100,676			185,229		5,003,552
10 Western	1,035,096						3,035	1,498,891
Total, Ontario	43,252,512		491,742	38,452	15,641	2,697,822	4,960	81,885,866
11 Montreal	1,398,832		533,622	1,393			116,960	32,230,273
12 British North America	7,091,374		41,182	3-7	20,684		150	10,334,673
13 Du Peuple	3,744,613			6,562		133,732	5,934	6,391,668
14 Jacques-Cartier	1,716,191					36,277	1,819	3,057,020
15 Ville-Marie	647,282				1,670		1,187	1,090,645
16 D'Hochelega	2,321,630			1,082		27,463	18,938	3,660,054
17 Molsons	3,935,036		23,140	4,755	26,814	335,893	112	11,183,041
18 Merchants	6,504,036		728,907	3,525		821,823	1,935	14,376,566
19 National	1,590,592		11,218	27,823	1,430			3,290,231
20 Quebec	1,843,244		27,297	1,561		359,407		7,237,738
21 Union	3,150,000		150,706		389	214,247		5,739,612
22 St. Jean	41,410						95	122,846
23 St. Hyacinthe	717,484			441				1,012,538
24 Eastern Townships	2,246,940					36,074		3,555,932
Total, Quo.	47,013,905		1,517,932	47,529	56,987	1,994,416	147,130	103,292,507
25 Nova Scotia	4,451,076		47,178		56,276	280,356	4,841	7,449,428
26 Merchants of Halifax	3,091,552		239,043		1,499	873,459	87	5,843,250
27 Peoples	1,005,031		7,315		206		824	1,886,245
28 Union	582,817		57,594		4,472	212,155	13,835	1,586,555
29 Halifax B. Co.	1,557,484		6,948			4,492	5,705	2,439,901
30 Yarmouth	504,259							688,701
31 Exchange	10,802						1,030	207,461
32 Commercial, Windsor	269,392		29,714				219	427,031
Total, Nova Scotia	11,575,543		367,792		62,453	870,492	26,641	20,528,992
33 New Brunswick	1,167,987		39,567				60,000	2,338,332
34 People's	147,336		86,413					420,601
35 St. Stephen's	105,610			86	2,395		1,064	708,000
Total, New Brunswick	1,420,933		125,980	86	2,395		91,064	3,067,023
36 Commercial, Manitoba	146,041	162,129			1,169		168	1,419,818
37 British Col.	735,842			13,539		638,917		5,778,640
38 Summerside, P. E. I.	33,762				1,120			83,039
39 Merchants, P. E. I.	38,099		8,096				174	213,332
Grand Total	104,216,667	162,129	2,525,592	99,606	139,765	6,101,64	273,151	216,268,317

Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.  
 Banque d'Hochelega bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.  
 Imperial Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

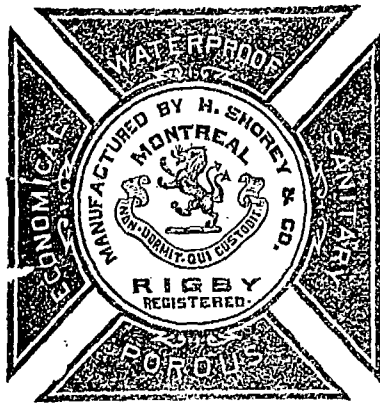
**INDUSTRIAL ASSURANCE IN U. S.**  
 The growth of industrial insurance in this country, the U. S., has been one of the marvels of the day, and in the rapidity of its growth it has outstripped all other branches of insurance. Practically it is the development of the past 15 or 16 years, and yet it has attained dimensions simply astonishing. There were nine companies in

the field last year, and together they wrote \$276,408,884, a gain of \$56,270,004 over the previous year. In order to render this comparative growth more apparent, we append the amount written each year for the past five years and the amount in force December 31 as follows:  
 In Force  
 December 31.  
 1888 - - - - - \$305,201,610  
 1889 - - - - - 365,841,267  
 1890 - - - - - 420,318,580

1891 - - - - - 481,919,116  
 1892 - - - - - 588,527,076  
 A gain of upwards of \$58,000,000 in the amount written in 1892 over 1891, and of more than \$102,000,000 in force December 31, are figures sufficiently large in themselves to show the tremendous strides being made in the field of industrial insurance, and afford something of an idea of what may be expected in the future. Industrial insurance is comparatively in its infancy, and with the open-

BANKS. Ass'ts.	Specie.	Domini'n Notes	Deposits with Dom. Gov't for s'c' of o'tr.	Notes & Cheq. on o'tr b'ks.	Loans to o'tr b'ks. in Can. secured	Dep. pay. on fixed day with b'ks. in Can.	Bal. due from b'ks. in Can. in daily exch'ngs.	Bal. due from b'ks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec' or not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 356,755	\$ 639,193	\$82,000	\$ 217,762									
2 Com'merce	434,753	610,534	143,391	676,236		\$30,291	956	\$ 501,706			\$84,268		\$ 546,820
3 Dominion	351,240	736,483	75,000	238,559		82,634	5,678	2,670,858	814	\$ 155,411	1,895,131		1,232,675
4 Ontario	173,182	467,469	60,676	242,882		121,277		1,422,927			834,022	1,400,426	1,930,197
5 Standard	141,721	342,950	38,706	244,211		103,558		126,543			93,845	95,960	656,229
6 Imperial	299,567	910,098	70,500	245,217		330,296	3,729	115,333			148,666	1,147,450	1,351,902
7 Traders	105,872	160,946	27,505	90,939		38,927		2,019			172,783	917,969	1,805,041
8 Hamilton	181,052	289,143	52,330	112,661		67,716	1,185	67,241			238,051	367,516	938,951
9 Ottawa	117,465	241,030	45,800	105,170		108,649	20	185,836			172,300	247,272	439,228
10 Western	29,139	82,631	15,657	12,225		267,716	26,930	10,823	19,552		25,000		240,077
Total, Ont.	2,189,761	4,343,476	601,565	2,226,852		1,294,634	38,543	5,157,172	20,865	1,299,216	5,276,061	1,894,238	8,670,325
11 Montreal	2,202,671	2,747,331	260,000	935,780		293	927	8,901,635	2,118,244	540,000	1,212,019	1,022,239	121,023
12 B. N. A.	310,980	693,237	59,833	270,676		1,819	16,192	692,612					416,875
13 Du Peuple	49,730	50,213	38,570	161,690			10,947	17,205					1,352,746
14 Jacq. Cartier	29,089	96,479	22,187	224,833				21,799					262,653
15 Ville Marie	12,963	89,391	21,000	40,872				25,007					17,671
16 D'Hochelega	75,947	218,075	29,644	102,369		6,602	5,343	17,673			1,550		803,012
17 Molsons	223,444	445,147	90,000	293,202		95,028	3,198	124,381					193,672
18 Merchants	277,407	583,310	153,639	499,936	150,000	68,693	5,241	816,528		104,975	404,165	727,180	981,369
19 Nationale	77,673	138,024	35,332	173,024		262,090	7,003	45,800		1,078,132	129,279	133,287	312,610
20 Quebec	60,703	500,611	92,786	103,480		2,644	1,611	103,748	38,283	35,000	149,433	341,603	1,638,812
21 Union	46,534	176,217	52,000	104,315		27,914		13,728				304,627	357,116
22 St. Jean	2,584	3,670	2,647	3,769		20,092		22,780					11,107
23 St. Hyacinthe	13,124	17,048	13,100	30,304		54,925		2,132					82,100
24 E. Townships	111,006	93,855	40,819	22,900		484,013	4,100	101,482		13,000			
Total, Que.	3,519,905	6,191,764	851,672	3,092,621	150,000	974,359	75,788	10,990,100	2,207,316	1,918,940	2,038,616	2,187,282	6,626,806
25 Nova Scotia	297,341	367,486	61,379	402,920		116,719	2,291	362,183			621,411	1,029,852	309,522
26 Merchants	153,933	360,352	49,083	121,950		55,819		215,887	2,380	15,600	838,444		541,602
27 People's Bk.	24,830	120,838	24,768	36,096		12,746		41,842	24,224				7,786
28 Union	26,947	61,702	20,000	31,337		108,208		5,632		1,000	254,851		
29 Halifax B. Co.	38,276	91,853	23,944	69,521				4,692					
30 Yarmouth	31,285	24,172	4,800	6,893		120,712	172	58,971					159,150
31 Exchange	3,799	6,110	3,000	2,935		87,574		72,025	22,782	19,200	71,000		
32 Com'l W'dsor	14,675	15,291	4,803	3,370		13,220		13,893	3,866		35,000		
Total, N. S.	593,037	1,050,804	191,777	678,072		513,993	2,469	790,594	53,252	35,200	1,370,786	1,269,638	1,070,274
33 N. Brunswick	129,545	122,229	23,305	41,885		117,372		101,240	15,540		12,227	249,834	101,722
34 Peoples	10,401	16,513	6,730	3,887		2,801		20,978	2,107		3,000		800
35 St. Stephen's	9,607	16,030	6,833	1,128		20,923		24,479	621				
Total, N.B.	149,453	154,772	35,418	46,400		141,096		146,697	18,168		15,227	219,834	102,022
36 Com. B. Man.	5,320	16,703	19,750	37,168		47,424	373	1,028	6,742				
37 Bank B. Co.	450,659	658,477	55,424	36,227		65,201	2,833	65,412	13,123				
38 Sum. P. E. I.	760	2,346	1,761	1,962		5,375		6,490					
39 Mrh., P. E. I.	11,500	10,134	3,892	7,836		31,074		8,962	5,924		4,700		
Gr. Total.	6,950,523	12,427,480	1,761,259	6,127,187	150,000	3,033,111	120,011	17,105,455	2,324,891	3,253,356	8,755,910	5,601,042	16,469,427

BANKS. Ass'ts con'd	Current Loans.	Loans to Dom. Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. ba-sides Bk. premises.	M'tg's on R. E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liabi'l't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circula't'n dur'g m'nth.
1 Toronto	\$11,769,274			\$11,274	\$5,504		\$120,000		\$14,415,807	199,664	355,230	687,040	\$1,625,800
2 Com'merce	19,934,043			145,016	21,218	146,822	303,524	78,306	23,846,591	315,507	396,000	693,000	8,200,000
3 Dominion	7,233,993			111,312	9,960		272,317	4,953	14,273,664	477,000	216,000	652,000	1,070,000
4 Ontario	6,293,318			52,936	100,635	27,900	165,832	1,187	7,735,320	444,239	174,900	325,100	1,045,200
5 Standard	3,856,925			20,359			90,000	27,155	7,731,178	187,332	142,320	327,430	751,054
6 Imperial	7,695,704		102,306	45,419	98,875	95,992	230,038	22,872	12,733,433	305,648	297,541	733,623	1,507,099
7 Traders	2,951,913			18,800		953	35,132	18,010	4,695,591	232,105	90,000	155,400	597,600
8 Hamilton	5,787,251			162,439	6,756	11,095	234,611	59,507	8,354,750	35,142	179,000	205,600	1,036,000
9 Ottawa	6,054,062			67,625	24,835	300	70,922		7,347,598	30,840	117,239	123,735	1,039,765
10 Western	1,250,439			22,745				7,793	1,967,738	9,610	28,814	30,591	311,420
Total, Ont.	72,849,545		102,306	657,852	237,782	283,062	1,912,426	219,843	109,274,676	2,275,167	1,997,037	3,932,920	12,153,933
11 Montreal	30,142,301		445,812	154,124	2,573	39,510	600,000	272,247	51,721,699	712,000	1,760,500	2,908,909	5,220,969
12 B. N. A.	9,153,867		223,118	304,281	18,395		350,000	25,839	12,609,749	6,047	358,073	641,845	1,137,001
13 Du Peuple	5,996,714			53,343	118,779	89,159	66,760	6,733	8,111,604	205,809	65,316	162,183	842,735
14 Jacq. Cartier	2,801,055			18,759	49,010	63,557	91,167	110,329	3,846,800	167,180	35,430	74,189	442,331
15 Ville Marie	1,012,517			52,335	48,174	12,210	33,068	270,975	1,602,924	90,766	16,277	18,902	295,439
16 D'Hochelega	3,155,907		50,000	65,443	55,274	3,051	190,000	40,251	14,636,031	201,264	76,905	172,678	657,455
17 Molsons	11,479,807		100,000	113,819	43,564	33,200	11,230	4,702,933	127,035	222,694	422,432	1,654,150	3,126,000
18 Merchants	17,180,561		2,000	96,377	189,121	61,869	516,615	72,472	23,526,901	1,124,334	279,000	831,000	8-2-3
19 Nationale	3,203,467			51,231	12,450	1,039	55,739	4,593,131	209,000	209,000	78,000	103,000	692,085
20 Quebec	6,642,768		109,000	110,402	61,935	6,486	163,572	27,942	10,431,151		78,120	423,946	692,085
21 Union	6,274,406			65,412	18,193	3,700	190,025	12,642	7,402,235	324,091	45,566	103,170	997,387
22 St. Jean	213,353			46,177		34,805		22,239	15,903	2,500	3,800	69,787	21
23 St. Hyacinthe	1,065,538			31,229	11,462	15,700	11,996	1,399,111	51,924	12,879	20,105	244,262	21
24 E. Townships	4,650,942			65,654	46,225	74,724	101,723	27,710	6,793,141	312,372	112,669	96,064	815,238
Total, Que.	102,996,273		1,168,900	1,229,796	686,835	431,802	2,471,200	932,206	150,871,358	3,555,323	3,133,083	5,982,239	17,126,769
25 Nova Scotia	6,236,657		16,533	37,923	11,662	17,924	81,579	16,294	10,071,735	127,850	328,517	372,261	1,111,290
26 Merchants	5,235,557		18,330	16,393	1,500	1,000	64,000	13,250	7,576,541	141,417	152,760	348,850	987,155
27 People's Bk.	2,330,653			27,021		1,877	60,795	1,617	2,768,234	65,061	26,399	687,367	88,049
28 Union	1,644,810			21,457			52,000		2,231,077	25,456	114,817	291,533	448,633
29 Halifax B. Co.	2,672,030		79	52,013	7,333		1,800	7,792	3,185,880				



## RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

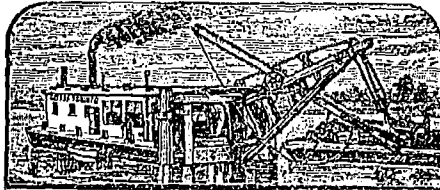
## H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels

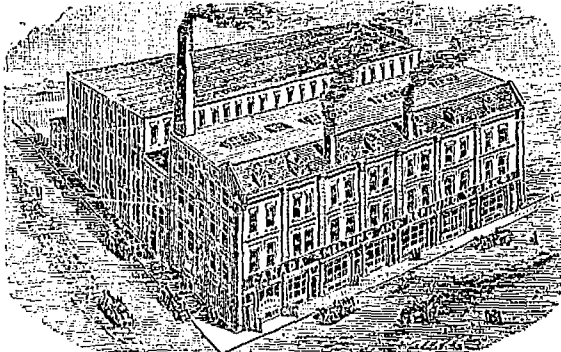


Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G. STEWART, Imperial Building, MONTREAL

## CANADA SMELTING AND REFINING WORKS,



FRED. T. TRIMLOCK, Manager.

Office:

Cor. Richmond and King Sts.

Works:

173 King Street,  
LONDON, ONT., CANADA.

GOLD AND SILVER SWEEP  
SMELTING  
REFINING & ASSAYING.

Special attention and prompt returns given for Jewelers' Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals or any kinds of residue containing gold and silver, smelted and refined, and cash sent promptly to cover same.

### ANSWERS TO CORRESPONDENTS.

Oct. Gaudet.—The smallness of your order probably accounted for the high price charged. You might do better at a larger provision house. We cannot single out at the moment any firm for special recommendation.

### MONTREAL WHOLESALE MARKETS.

Thursday Evg., May 25, 1893.

There has been a fair distribution of spring goods, but trade in many lines has not been up to earlier expectations. No speculative tendency is apparent and both country and city buyers pursue a careful course, taking only moderate quantities of merchandise. The Ottawa district

has suffered from floods to a certain extent and high winds have done considerable damage to fences, barns and other farm property. The Queen's birth day, on Wednesday of this week, was generally observed by the English speaking population, and made quite a break in the week's transactions. Collections have continued poor.

Cheese and Butter.—The market is getting down to a more reasonable basis, but complaints are still coming in that the make is backward. The steamer from below brought in 820 boxes which sold at 91-2c to 95-8c. Business has been done in the Townships at around 91-2c. At St. Hyacinthe about 1,000 boxes were under offer. Quotations are nominally

## R. C. WILSON, Merchant Tailor

252 St. JAMES St.

### SPRING IMPORTATIONS

ARE NOW COMPLETE

PLEASE CALL AND INSPECT.

## E. Leonard & Sons

LONDON, ONT.

MANUFACTURERS OF

## ENGINES

— AND —

## BOILERS

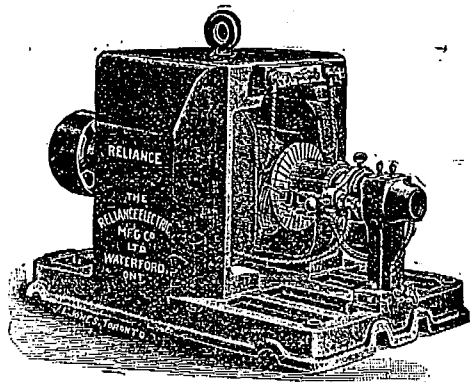
H. E. PLANTE, Agent,  
89 COMMON STREET,  
MONTREAL.

97-8c to 10c for Ontario and 91-2c to 93-4 for Quebec cheese. At Picton, Ont. 8 factories registered 810 colored and 80 white; 120 colored sold at 93-8c. There were 800 white and 50 colored offered at Napanea and nearly all sold. White realized 91-4c to 91-2c and colored 97-16 to 91-2c. Transactions at Little Falls, N. Y., were within the range of 81-4c to 95-8c. Utica prices 91-2c to 97-8c; Butter dull with little selling for below. Offerings of new are not excessive. New creamery 21c to 22c; new dairy 18c to 21c; western rolls 17c to 18c; old dairy, 17c to 18c.

Dry Goods.—Since our last report the turn-over on city and suburban account has been well sustained due, to some extent, to preparations for the holiday. A hopeful feeling prevails among buyers who have visited this market to inspect stocks in spite of the late spring, and generally unfavorable, changeable, weather. Just now country store keepers are not doing much, in consequence of bad roads and the rush of field work. Prices are steadily sustained by the mills and wholesale trade. New York cotton quiet; uplands 7 11-16c, Gulf 7 15-16c; futures steady.

Flour and Grain.—A fair demand has been experienced for Manitoba hard wheat which is higher at 87c, for No. 2 and 82c to 83c for No. 3. Oats firm with business at 39 1-4c to 39 1-2c afloat, while sales of peas are made at 75c afloat. Feed barley sold at 44c. There has been little done in flour. Winter wheat grade is quoted at \$3.90 to \$4.10; spring patents at \$4.20 to \$4.30, and city strong bakers at \$3.90 to \$4. Oatmeal in bags, \$1.95 to \$2.05. Feed in fair seasonable demand. We quote bran at \$14 to \$15.50; shorts at \$17 to \$18 and middling at \$20 to \$23. Late prices for wheat in Chicago were 73 1-8c July, 76 3-8c September. The condition of the growing crop of the United States on May 1, according to the government report, was 75.3 per cent. of a fall crop which, if the conditions do not change between now and harvest, would make the yield about 266 millions of bushels. The total amount of wheat in the American visible supply and on passage last week, aggregated 114,966,000

The Reliance Electric Manufacturing Co. Ltd.,



Manufacturers of  
The Reliance System of Arc  
and Incandescent Lighting,  
The Rae System of Electric  
Railway and Power  
Apparatus.

Branch Offices:  
141 KING STREET, WEST,  
TORONTO, ONT

HEAD OFFICE & WORKS:  
**WATERFORD, ONT.**

T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec.

CARSLEY & CO.,

Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and  
18 Bartholomew Close, LONDON, England

importers, but supplies will not be available until early in June. In the meantime only a light business is passing.

New crop rice is being offered by millers at \$3.60 and \$3.85, ns to grade. Patna is held at \$4.75 to \$5.50. One tea vessel now en route from Yokohama, carries 9,000 packages to be divided up as follows:—New York, 4,500; Chicago, 2,500; Pacific Coast ports, 1,750, and Canada 250. Total exports to date from Japan, 2 million pounds. Quotations f.o.b. at Yokohama are: Choicest 25c, choice 23 1-2c, finest 21 1-2c, fine 20c, good medium 17 1-2c, medium 16 1-2c. Cuban advices state that the yield will amount to about 800,000 tons, which is considerably below the average. The steamer Craigside which recently foundered carried 3,000 tons. centrifugal sugar from Mantanzas for the Canada sugar refinery. This may strengthen the market for a time, as both refineries are not heavily supplied with raw sugar at the moment.

Iron and Hardware.—The demand for both heavy and light goods has only been moderate and prices are little changed. London cables quote pig tin weak at £88-2s 6d for prompt; 3 months futures £85 and July £86. Merchant bars £43 10s for prompt and £44 5s for future delivery. Soft Spanish lead £9 10s. Spelter, good merchant brands £17 12s 6d.

Leather and Shoes.—Owing to Queen's birthday, and the lull generally experienced at this season, there is no activity to report and no change in prices. Leather merchants and factory men are sanguine about the fall trade.

Live Stock.—The fact that the first cargo of Canadian live stock arrived in good condition and with no trace of disease has given satisfaction. The warm weather in England causes business to drag the demand running more to lamb, mutton, etc. Cables quoted 6d. as top in Liverpool and 6 1-8d. in London. Inferior cattle shipped on the first boats are expected to lose money. Many were not nearly finished. Space for May has been well taken up on the steamers at 40s. to 45s.

Ocean Freights.—There is a good enquiry to most ports. Grain to Liverpool 1s 6d to 1s 9d; London 1s 9d to 2s; Glasgow 1s 6d; Avonmouth 2s 3d to 2s 6d; Hamburg 2s 9d. Cattle to leading British ports 40s to 45s for May.

Provisions.—A moderate demand is all that is reported. Prices are about steady. Pork, Canada short cut, is unchanged at \$21 to \$22, and western new mess, at \$22.50 to \$23; hams, city cured, 12 1-2c to 13 1-4c and bacon 11 1-2c to 12 1-2c. Canada lard, in pails is selling at 12c to 12 1-2c, common refined 10c to 10 1-2c. Pork in Chicago \$20.55. May and lard \$10.40. The market in the west has been dull and easy.

Turpentine.—Spirits of turpentine has declined to 51c to 52c, in sympathy with late advices from the South.

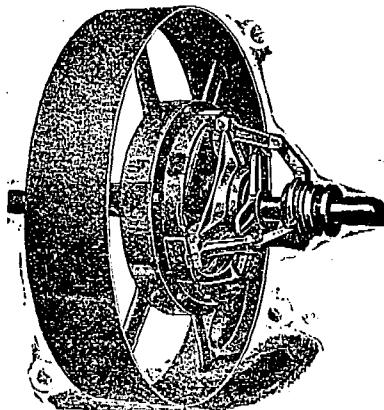
TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, May 25, 1898.

Wholesale trade quiet this week. There are no special features, and the outlook is fair. Crop prospects have improved slightly and wheat is somewhat weaker. Money is in good de-

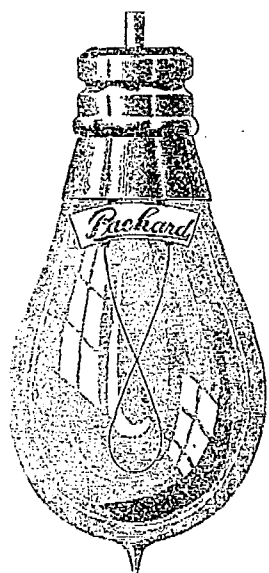
CLAUSSEN CLUTCH PULLEY  
AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by:  
**DARLING BROTHERS, MONTREAL.**  
RELIANCE WORKS.

HIGH GRADE  
INCANDESCENT LAMPS  
**PACKARD**



MANUFACTURED BY  
**PACKARD LAMP CO. LTD.**  
DEAR O. PATER, Man.-Dir., 96 to 100 KING ST.

MONTREAL.

It is no longer necessary to import Carbon Points.

THE  
PETERBOROUGH  
CARBON  
AND PORCELAIN  
CO. LIMITED.

Can furnish them equal to any  
in the world, as they are

MANUFACTURERS OF

**CARBON POINTS,**  
For all Systems of Arc Light.  
**BATTERY PLATES,**  
**CARBON BRUSHES.**

And all kinds of Porcelain for Electrical  
and Hardware lines.

bushels, an increase of 1,020,000 bushels over the previous week. It appears that the country throughout western New York is decidedly wet and floods and rough weather in many parts of Canada have kept the crops backward. The weather in the west for the past week has been all that could be asked for. Spring wheat is now practically all sown. Oats are backward, but the stand is fairly good.

Green Fruits, etc.—Business has been fair. Large lots are selling slightly under our quotations. Local jobbing prices are as follows: Oranges, Florida, \$4 to \$6 per box for good counts, others \$3.50 to \$4; Valencias in cases \$3 for 7 1/4 size; \$5 case, 420 size; Messina in boxes, \$2.25 to \$4 per box; Cantania's 200 size, \$3.50. Lemons, \$2.50 to \$4.50 per box; cranberries, frozen, \$7 to \$8 per bri.; not frozen, \$10.50 to \$11.50; pine

apples, 8c to 80c, large sizes; onions getting scarce, but in good demand at \$3 per case; \$1.10 per crate for Spanish and \$3 per bri. for red and yellow Canadian. Bananas at \$1 to \$2.50. Nuts—Grenable walnuts 18c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts, raw 9 1-2c; roasted 10c to 10 1-2c; figs 12 1-2c in large boxes; dried apples 6c to 7c; evaporated 10c to 12c; cocoanuts per 100 \$4.50. Blood oranges \$8 to \$8.52 per half box; per box \$4.50 to \$5.50. California seedlings \$3; Navels \$3.50 to \$4.

Groceries.—Most of the city brokers and jobbers reported a dull tone and were inclined to grumble at the dimensions of spring trade, so far. Considerable molasses is close at hand and we quote 31c for Barbadoes. Refined sugars have ruled quiet. A few samples of new crop tea have reached here for inspection by local



# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
 Paid up in Cash (no notes), \$24,600  
 Resources, 1,119,946  
 Deposit with Dom. Gov't, \$7,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$982,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
 Vice-President and Managing Director, EDWARD RAWLINGS.  
 Bankers, - THE BANK OF MONTREAL.

### HEAD OFFICE:

Dominion Square corner Metcalfe St. MONTREAL

## EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibility of any other risks.

Bell Telephone 795.

## AUSTIN & HUOT, WAREHOUSEMEN, STORAGE, Bond and Free

Customs and Commission Agents.  
 818, 820, 822 St. Paul Street.  
 153, 155, 157 Commissioners St. } MONTREAL.

## Bookbinding and Job Printing

Of all kinds done at the

## Journal of Commerce.

### STOCKS AND BONDS.

NAME.	Per Cent	Capital Subscribed.	Capital paid-up	Rest.	Div. Int 6 Mts	Dates of Dividends.	PerCent Prices May 25	Cash value per \$
Brit. North America...	\$ 24 1/2	\$4,886,666	4,886,666	1,289,666	3 1/2	April Oct	156	279 85
Can. Bank Commerce...	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	149 1/2	71 81
Commercial, Manitoba...	200	687,200	646,950	50,000	3 1/2	2 May 2 Nov	100	...
Commercial, Nfld.	200	306,000	306,500	165,000	4 1/2	30 June 31 Dec	400	830 00
Commercial, Windsor...	40	500,000	260,000	166,000	3	...	105	42 00
Dominion...	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	268	184 00
Du Peuple...	50	1,200,000	1,200,000	50,000	3	3 Mar 3 Sept	114	67 00
Eastern Townships...	50	1,500,000	1,466,684	625,000	3 1/2	2 Jan 2 July	186 1/2	68 25
Federal...	100	1,250,000	1,250,000	In Liquidation	...	...	...	...
Hamilton...	100	1,253,500	1,253,000	650,000	4	1 June 1 Dec	184 1/2	153 50
Hochelaga...	100	710,100	710,100	200,000	3 1/2	June Dec	133	183 00
Imperial...	200	2,000,000	1,800,000	850,000	...	June Dec	130 1/2	187 50
Jacques Cartier...	25	500,000	500,000	150,000	...	2 June 2 Dec	182 1/2	83 12
Merchants' Bank...	100	6,000,000	6,000,000	2,725,000	...	2 June 1 Dec	180	160 00
Merchants, Halifax...	100	1,000,000	1,100,000	510,000	...	1 Aug 1 Feb	140	140 00
Molsons...	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	160	80 00
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	220	440 00
Nationale...	80	1,200,000	1,200,000	...	2	1 May Nov	92	37 50
New Brunswick...	100	500,000	500,000	550,000	6	1 Jan 1 July	249	249 00
Ontario...	100	1,500,000	1,500,000	815,000	3 1/2	1 June 1 Dec	113	118 00
Ottawa...	100	1,800,000	1,833,000	707,549	4	1 June 1 Dec	155	155 00
People's of N. B. ...	20	180,000	180,000	180,000	4	1 Jan. July	117	28 40
Quebec...	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	160	150 00
St. Stephen's...	100	800,000	200,000	45,000	2	April Oct	...	...
Standard...	50	1,000,000	1,000,000	1,000,000	4	Jan. July	159 1/2	79 50
Toronto...	100	2,000,000	2,000,000	500,000	5	1 June 1 Dec	250	250 00
Union, (Halifax)...	50	500,000	500,000	40,000	3	...	128	61 50
Union of Can. ...	100	1,200,000	1,200,000	225,000	3	2 Jan. 2 July	100	100 00
Ville Marie...	100	870,500	850,000	...	3 1/2	2 June 1 Dec	82	82 00
Western Bank of Can. ...	100	500,000	380,000	60,000	3 1/2	1 April-Oct	99	99 00
Agri. Sav. and Loan Co. ...	50	680,000	619,122	98,000	3 1/2	1 Jan 1 July	...	...
Brit. Can. Loan & Inv. Co. ...	100	1,020,000	823,412	60,000	3 1/2	1 Jan 1 July	119	119 00
Brit. Mortg. Loan Co. ...	100	450,000	289,038	52,000	3 1/2	2 July	...	...
Building and Loan Assoc. ...	75	750,000	750,000	100,000	3	2 Jan 2 July	105	28 25
Canada Cotton Co. ...	100	2,000,000	2,000,000	...	...	May Aug	62 1/2	62 50
Can. Landed & Nat'l Inv't Co. ...	100	1,500,000	668,990	158,000	...	2 Jan 2 July	137	137 00
Can. Pers. Loan and Sav. ...	100	5,000,000	2,500,000	1,562,252	6	1 Jan 1 July	201	201 00
Can. Sav. and Loan Co. ...	50	750,000	681,079	150,000	7	June Dec	122	61 00
Central Can. Loan & Sav. Co. ...	100	2,500,000	1,900,000	250,000	3	Jan. July	122	122 00
Dominion Sav. and Inv. Co. ...	50	1,000,000	913,259	...	3	30 July 31 Dec	95	47 50
Dominion Telegraph Co. ...	50	1,000,000	1,000,000	...	1 1/2	15 Jan-Qtrly	107	63 50
Farmer's Loan and Sav. Co. ...	50	1,067,350	611,439	119,500	3 1/2	May	124	62 00
Freehold Loan and Sav. Co. ...	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec	142	142 00
Hamilton Prov. and Loan ...	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July	140	140 00
Home Sav. and Loan Co. ...	100	1,750,000	175,000	135,000	3 1/2	2 Jan 2 July	130	130 00
Hochelaga Cotton Co. ...	100	2,000,000	1,000,000	...	5	March-qtrly	...	...
Huron & Lambton Loan Co. ...	50	500,000	315,000	47,570	...	2 Jan 2 July	162	61 00
Imperial Loan and Inv. Co. ...	100	629,850	629,850	165,000	3 1/2	8 Jan 8 July	125	125 00
Landed Banking and Loan ...	100	700,000	493,000	80,000	3	2 Jan 2 July	119	119 00
Land & Can. Loan and Ar. ...	50	5,000,000	700,000	360,000	4	15 Mich 15 Sept	130	65 00
Lendon Loan Co. ...	50	679,700	623,650	60,000	3 1/2	15 Dec 30 June	110	55 00
Land. and Ont. Inv. Co. ...	100	2,452,700	490,540	116,000	3 1/2	2 Jan 2 July	118	118 00
Manitoba Inv. Assoc. ...	100	100,000	100,000	3,000	4	Jan July	900	600 00
Manitoba Loan ...	100	1,250,000	312,500	111,000	3 1/2	Jan July	115 1/2	115 50
Montreal Telegraph Co. ...	40	2,000,000	2,000,000	...	4	2 Jan-Qtrly	140	66 00
Montreal City Gas Co. ...	40	2,000,000	2,000,000	...	6	15 April 15 Oct	193 1/2	77 40
Montreal Street Ry. Co. ...	50	800,000	600,004	...	4	6 May 6 Nov	173	86 50
Montreal Cotton Co. ...	100	800,000	800,000	...	3 qtrly	...	120	23 00
Merchants M'fg Co. ...	100	...	...	...	...	...	120	128 00
Montreal Loan and Mortg. ...	50	1,000,000	500,000	...	3 1/2	15 Mich 15 Sept	125	62 50
Ont. Indus. Loan and Inv. ...	100	468,800	314,291	185,000	3 1/2	30 June 31 Dec	100	10 00
Ont. Loan and Deb. Co. ...	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July	133	133 00
People's Loan and Deb. Co. ...	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	101	50 50
Real Est. Loan and Deb. Co. ...	50	800,000	477,209	5,000	...	Jan. July	87	40 00
Richelieu and Ont. Nav. Co. ...	100	1,619,000	1,250,000	...	3	9 Feb 15 Sept	62 1/2	62 50
Royal Loan and Sav. Co. ...	50	500,000	470,000	57,000	4	J n July	130	65 00
Starr M'fg Co., Halifax...	100	200,000	200,000	...	5	March	25	25 00
Toronto City Gas Co. ...	50	800,000	800,000	...	2 1/2	1 ob-Qtrly	191 1/2	95 75
Union Loan and Sav. Co. ...	50	1,000,000	627,000	215,000	4	1 an 1 July	139	69 50
Western Can. Loan & Sav. ...	50	3,830,000	1,400,000	700,000	5	...	176	87 50

mand with no change in rates. There is a moderate movement in dry goods, hardware and groceries, while the leading staples are steady in price. Call money on choice collateral is quoted at 6 to 6 1/2 per cent. Prime discounts 6 to 6 1/2 per cent. Stock market dull and irregular. Bank shares weaker. Sales of Montreal at 220, Commerce at 141, and Hamilton at 158 1/2; Toronto wanted at 250, Imperial at 177 1/2, Standard at 158 1/2, and Ontario offering at 117, without bids. Canadian Pacific sold at 77 1/2 down to 76 1/2, and Cable at 141 to 140. Telephone sold at 135, Northwest Land at 73, Dominion Telegraph at 107, and Gas at 191 1/2. Loan issues dull at 199 for Canada Permanent, at 125 1/2 for Farmers, at 105 for Building and Loan, and at 170 for Huron and Erie.

(Butter.—Receipts of large rolls are increasing and prices easier, with choice packages selling at 14c to 15c. The best tub is quoted at 18c to 19c, and creamery 22c to 23c. Eggs unchanged, with sales at 11 1/2c to 12c. Cheese dull at 10c to 10 1/2c for new, and at 11c to 11 1/2c for old.

Dressed Hogs.—This market is very dull, with packers out of the market. Small lots on the street sold at \$7.75 to \$8.00.

Flour and Grain.—Trade in flour dull at \$3.00 to \$3.15 for straight rollers and Ontario patent \$3.30 to \$3.40. Manitoba patents \$4.20 to \$4.25, and strong bakers \$3.80 to \$3.85. Wheat dull with sales of white in the West at 66 1/2c to 67c. Spring quoted on Midland at 67c and goose at 62c to 63c. No. 2 Manitoba hard is quoted at 74c. Port William and at 80c Owen Sound, lake and rail. Bean steady at \$12 on track, and millers ask \$14 here for five to ten ton lots. Shorts are firm at \$13 to \$13.50. Oatmeal firm at \$4.25. Barley dull, the only sales reported being of No. 2 at 40c outside and of low grades at 32c to 35c. Oats firmer with sales on track at 37 1/2c to 38c, and outside at 33 1/2c. Pens steady at 58c to 59c. Rye is quoted at 52c, and buckwheat at 48c to 50c.

Groceries.—Trade quiet with no particular feature. Sugar dull but firm, Granulated sell at 5 1/2c to 5 5/8c and yellows at 4 1/2c to 5c. It is said that supplies are light in the country. Teas quiet at unchanged prices. Rice is a trifle weaker. Rio coffee 21c to 22 1/2c. Dried fruits dull.

Hardware.—The sorting-up demand is fair, and prices generally are unchanged.

Payments reported fairly satisfactory.

Hides.—Trade dull, with prices unchanged at 5 1/4c for cured, 4 1/2c for No. 1 green, 3 1/2c for No. 2 and 2 1/2c for No. 3. Sheepskins unchanged at \$1.25 to \$1.35, and pelts 25c to 35c. Calfskins easier at 8c to 9c. Tallow dull, with sale at 6c.

Live Stock.—Receipts large and prices unchanged. Choice exporters bring 4 3/4c to 5c, and medium 4 1/2c. Good butcher cattle brought 4c to 4 1/8c medium at 3 1/2c to 3 3/4c and inferior 3c; bulls 3 1/4c to 3 1/2c and milch cows \$35 to \$45 per head, and lambs \$3.50 to \$6.50 a head. Hogs steady, with sales of light fat at 6 3/4c to 6 7/8c, and rough and stores at 6 1/8c to 6 1/2c.

Provisions.—Trade quiet, with prices firm on small stocks. Long clear bacon 10 3/4c to 11 1/4c; bellies 13c to 13 1/2c; backs 12 1/2c and rolls 10 1/2c. Hams 13c, and lard 12c to 13 1/4c. Mess pork \$20.50 to \$22.00. Beans are quoted at \$1.35 to \$1.40. Apples \$1.50 to \$2 per barrel; dried apples 4 1/2c to 5c. Potatoes 85c on track. Hops 17c to 18 1/2c. Wool.—Unwashed sold at 10 1/2c to 11c and new selected fleece nominal at 18c to 20c. Clothing 25c. Pulled wools quiet at 21 1/2c to 22c for superiors and at 26c to 27c for extras.

1893

**STILL AHEAD**

1893

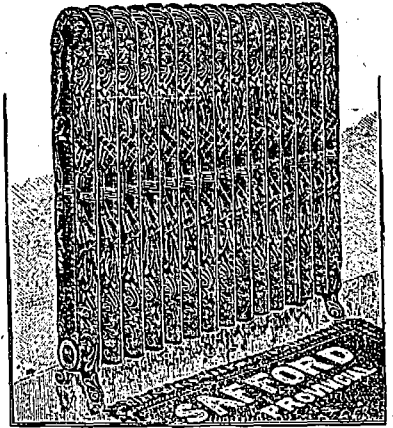
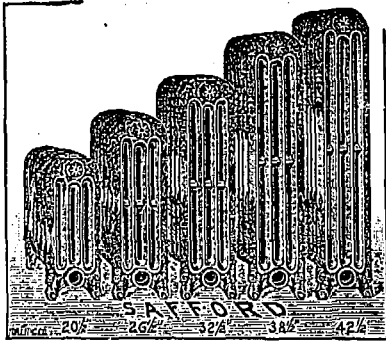
# SAFFORD TRADE MARK REGISTERED RADIATORS

## FOR HOT WATER AND STEAM HEATING.

MOST EFFICIENT,  
NEWEST DESIGNS,  
BEST CONSTRUCTION.

TEN STYLES AND ONE HUNDRED  
SIZES.

All Radiators Patented and  
Designs Registered.



## H. McLAREN & CO.,

706 Craig Street, (Nearly opposite St. Alexander St.,) MONTREAL.

SOLE AGENTS FOR THE TORONTO RADIATOR M'FG CO., TORONTO.

LARGEST MANUFACTURERS IN CANADA.

ST. JOHN, N.B., QUEBEC, HAMILTON, WINNIPEG AND VICTORIA, B.C.

—A contemporary gives the following statistics in regard to the population and territory of this city and suburbs: In the spring of 1891 Montreal within the city limits contained 216,650 inhabitants, of which 152,305 were French Canadians. The municipalities which it is now proposed to annex contained 39,981 composed as follows: Cote des Neiges 391, Cote St. Antoine 3,076, Cote St. Louis 2,774, Cote St. Paul 775, Cote St. Paul (village) 842, Cote Visitation 816, Maisonneuve 1,262, Mile End 3,537, Notre Dame de Grace 2,305, Notre Dame des Neiges 933, Outremont 408, Ste. Cunegonde 9,291, St. Henri 13,413, Verdun 296; total 39,981. It was said at the time that the census figures were much below the truth in the city—many houses were missed, etc.—so it is no exaggeration to put down Montreal's population today at 250,000 and the surrounding municipalities at 50,000, making a total of 300,000, which is probably below rather than above the mark. Available municipal statistics show the financial position of the municipalities thus: Cote des Neiges \$303,850, Cote Visitation \$409,240, Cote St. Antoine \$4,381,961, Cote St. Louis \$1,092,925, Cote St. Paul village \$517,970, Notre Dame de Grace \$1,326,950, Outremont \$409,881, Ste. Cunegonde 2,477,010, St. Henri \$4,050,840, Mile End \$1,018,350; total \$15,988,983. Exemptions: Cote Visitation \$112,200, Cote St. Antoine \$147,410, Cote St. Louis \$25,900, Cote St. Paul village \$57,370, Notre Dame de Grace \$409,500, Outremont \$5,000, Ste. Cunegonde \$296,800, St. Henri, \$265,180, and Mile End \$488,725.

—The Geological Survey Department has prepared tabulated statistics showing the mineral production every year from 1886 to 1892 inclusive, and a study of the figures shows that while there has been a steady increase on the whole mineral production is wretchedly small compared with mineral wealth. The production of copper shows an increase from \$354,000 worth in 1886 to \$1,160,760 in 1891, but it fell to \$925,589 in 1892. Gold started with \$1,330,422 in 1886 and the output has declined year by year until in 1892 it amounted to \$900,483. The silver production in 1886 was \$209,090 and steadily increased till 1890 when it was \$420,662, then declined to \$264,310 in 1892. Iron ore to the value of \$126,982 was produced in 1886 and has slowly increased, with some fluctuation, to \$142,005 in 1891. In 1892 it went up to \$254,206. Nickel statistics are given only for the last three years. The figures are \$933,232, \$2,775,976 and \$3,513,339 a very gratifying increase. The coal production shows an increase. In 1886 the value of the output was \$5,017,225, in 1891, it had gone up to \$8,144,247, but fell last year to \$7,181,610. In mica the output in 1886 was \$29,008, and has readily increased to \$100,923 in 1892. The phosphate production, on the contrary, is decreasing. In 1886 it was \$304,388 worth, in 1891 \$241,603, in 1892 \$157,424. The total output of metallic ores in 1886 was \$2,021,549, in 1890 \$3,570,685, in 1891 \$5,551,195, in 1892 \$5,807,042. The increase is almost entirely from nickel. Most of the other minerals show a decrease last year. The

nonmetallic ore production was \$9,096,719 in 1886, \$14,859,174 in 1891, and \$13,334,267 in 1892, the largest increase being in coal.

### EXPORTS BY SEA.

From the Port of Montreal for the week ending 20th May, 1893, compiled from Customs manifests.

Per S.S. Parisian for Liverpool—7287 bush and 908 bags wheat, 64,999 bush corn, 6479 bush oats, 1 half brl tongues, 277 boxes, 17 brls and 36 tierces meats, 3726 boxes cheese, 2 boxes dry goods, 250 sacks flour, 517 sacks and 500 jacks oatmeal, 1 case waterproof coats, 2 cases books, 3 pkgs effects, 5 pkgs baggage, 116 tierces lard, 56 crates honey, 66 cases canned goods, 6 boxes furs, 10 crates wheels, 1 case needles, 40 pieces logs, 280 cases wire mattresses.

Per S.S. Louisiana to London via Quebec—36,544 bush oats, 23,737 bush peas, 14,904 pieces deals, 2389 deal ends.

Per S.S. Hibernian for Glasgow—5407 bush oats, 54,716 bush corn, 602 sacks oatmeal, 5 cases household goods, 700 sacks flour, 675 bales hay, 5538 pieces deals, 375 cattle, 23 horses.

Per S.S. Rosarian for London—23,293 bush corn, 11,756 bush peas, 8080 bush wheat, 18,630 bush oats, 4 cases straw hats, 1 case merchandise, 1 bale furs, 2 cases books, 7 cases and 9 bundles leather, 214 jacks flour, 46 cases hams, 7 pkgs carriages, 13 cases tobacco, 2116 boxes cheese, 400 sacks oatmeal, 4 pkgs household goods, 256 logs, 7870 pieces deals, 474 cattle.

Per S.S. Barrowmore for Liverpool—20,



## LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

## Revenue Account for the year ending 31st December, 1892.

1892	1893
Jan. 1 Amount of Funds at the beginning of the year..\$3,909,055	Dec. 31 Claims under Policies (after deductions of Sums re-assured) paid and admitted, with Bonus additions.....\$ 409,765
D c. 31 Premiums—	Endowments matured with Bonus additions..... 56,665
New, under 2,110 Policies Assuring \$3,041,660..... \$140,630	Annuity..... 400
Renewals..... 779,200	Pension..... 500
Total Premiums..... \$919,830	Surrenders..... 59,945
Less Premiums paid to other Offices for Re-assurances..... 42,360	Commission..... 86,370
Net premiums..... \$877,470	EXPENSES OF MANAGEMENT.....\$ 106,660
Interest and Dividends..... 175,940	Medical Officers and Fees..... \$9,630
Other Receipts—	Policy Stamps..... 1,145
Registration of Assignments and other Fees..... 325	10,775
Total Net Income..... 1,053,735	117,435
\$4,962,795	Income Tax..... 4,150
	Dividends and Bonus to Shareholders, viz. :—
	Dividends.....\$ 5,000
	Bonus..... 5,000
	10,000
	Cash Bonuses to Policy Holders..... 4,775
	INVESTMENT RESERVE—
	Amount transferred to that Account..... 12,290
	Amount of Funds at the beginning of the year.....\$3,909,055
	Addition for 1892..... 291,425
	Amount of Funds at the end of the year (as per Second Schedule..... 4,200,480
	\$4,962,795

## BALANCE-SHEET on the 31st December, 1892,

LIABILITIES.	ASSETS.
Capital fully subscribed.....\$ 500,000	Mortgages on Property within the United Kingdom—
Original amount paid up.....\$50,000	On Real Property.....\$ 82,185
Proprietors' Share of Profits added..... 50,000	" Life Interests and Reversions.... 302,975
Proprietors' Fund—	385,165
Balance thereof at 31st Dec., 1891.....\$ 7,740	Mortgages on Freehold Property in Canada, Australia and India..... 462,690
Less amount of Bonus distributable amongst Proprietors in 1892..... 5,000	847,855
2,740	Loans on the Company's Policies..... 397,935
\$1,002,740	INVESTMENTS AT COST PRICE—
Assurance Fund..... 4,097,740	In Indian and Colonial Government Securities and Special Deposit with the Can. Gov....\$ 480,180
Total Funds (as per First Schedule)..... 4,200,480	" Railway and other Debentures, and Debenture Stock..... 1,611,540
Investment Reserve—	" Railway Shares (Preference and Ordinary)..... 245,040
Amount transferred from Profit and Loss acc. \$ 10,205	" Foreign Government Securities..... 1,205
Amount transferred from Revenue account.... 12,290	" Waterworks..... 33,635
22,500	" Other Shares (Preference)..... 14,130
Claims admitted but not paid..... 61,990	" Cornhill Premises and other House Property..... 124,180
OTHER SUMS OWING BY THE COMPANY—	" Improved Ground Rents..... 68,250
Interest and Bonus to Shareholders to 31st Dec., 1892..... 5,120	" Reversions..... 31,785
Agents' Draft Current..... 950	2,610,960
6,070	Loans upon Personal Security in connection with Life Policies..... 31,560
	Branch Offices' and Agents' Balances.....\$ 66,505
	December Premiums on which the days of grace are current..... 167,895
	234,405
	Outstanding Interest, viz. :—
	Accrued, but not yet paid..... 36,545
	Overdue..... 470
	37,015
	Outstanding Rents..... 2,500
	Amounts placed on deposit for fixed Periods..... 25,000
	CASH—
	On Current Account at Head Office and Branches.....\$ 98,185
	Bills Receivable..... 690
	98,875
	OTHER ASSETS—
	Furniture and Fittings at Head Office and Branches..... 10,750
	Less amount written off for Depreciation..... 1,075
	9,675
	Policy Stamps in hand..... 240
	9,915
	\$4,291,045

We have compared this Balance Sheet and Revenue Account with the books at the Head Office, and the Certified Statements received from the Branches, and find they are correctly drawn up in accordance therewith. We have also verified the Cash Balances, and examined the Securities held in London.

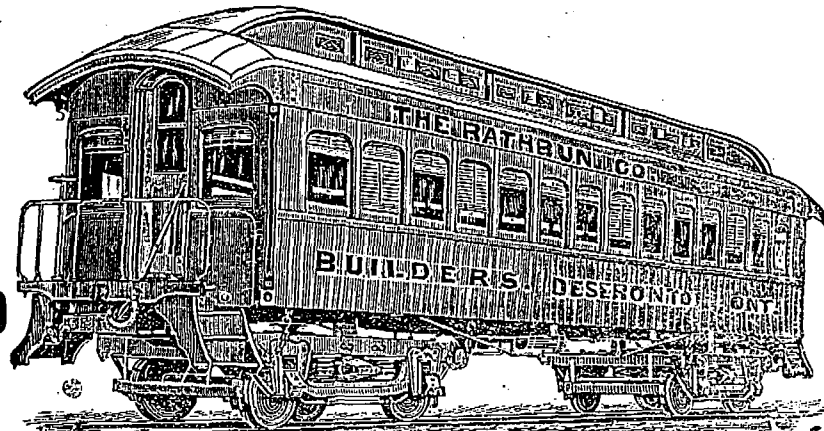
30th March, 1893.

TURQUAND, YOUNGS & CO., } Auditors.  
 JAMES HESLOP POWELL, }  
 B. NIGEL F. KINGSCOTE, Chairman.  
 VESEY G. M. HOLT, } Directors.  
 SAML. G. SHEPPAR, }  
 W. P. OLIREHUGH, Manager.

\$4,291,045

# THE RATHBUN CO.

Manufacturers of  
**Passenger  
 Coaches.**  
 —  
**DESERONTO  
 ONT.**



Manufacturers of  
**Flat,  
 Box  
 AND  
 Coal  
 Cars.**

## The G. & J. BROWN M'F'G CO. LIMITED. BELLEVILLE, ONT.

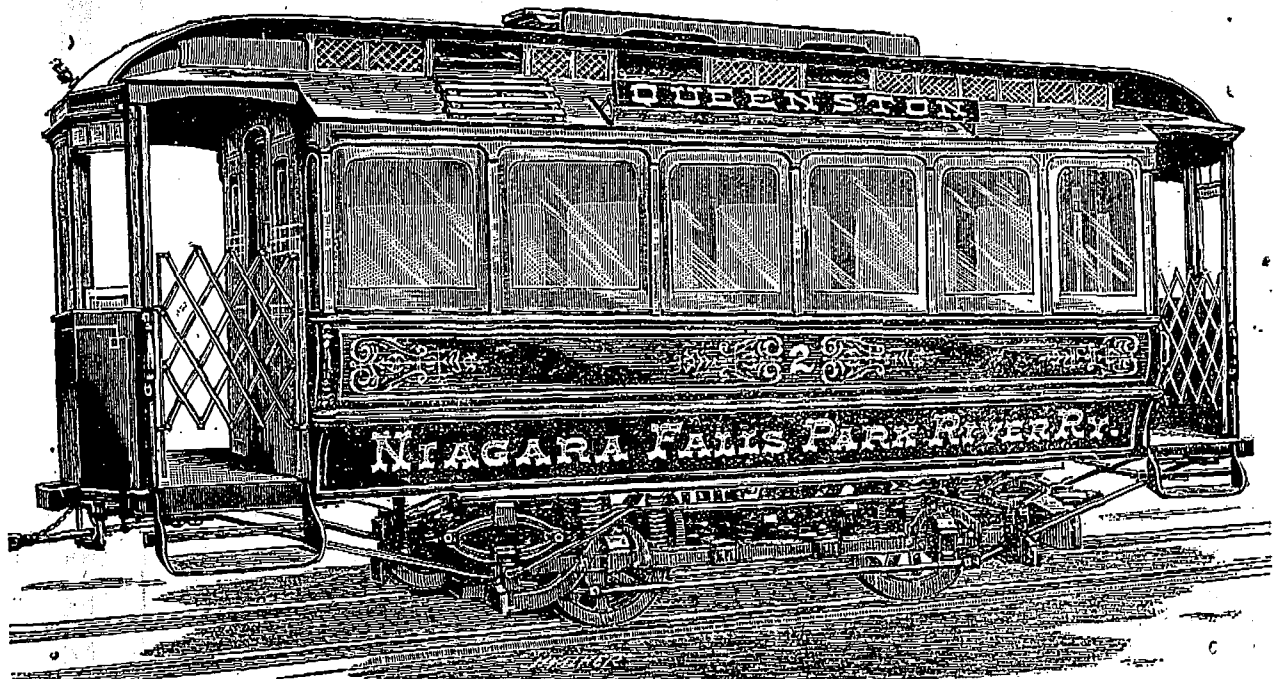
Manufacturers of Railway and Contractors' Supplies,

# BRIDGE BUILDERS,

Drum Hoists, Single or Double, Frogs, Diamond Crossings,  
 Switches, Velocipede Cars, Semaphores, Etc.

## FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trill Cars of every description.

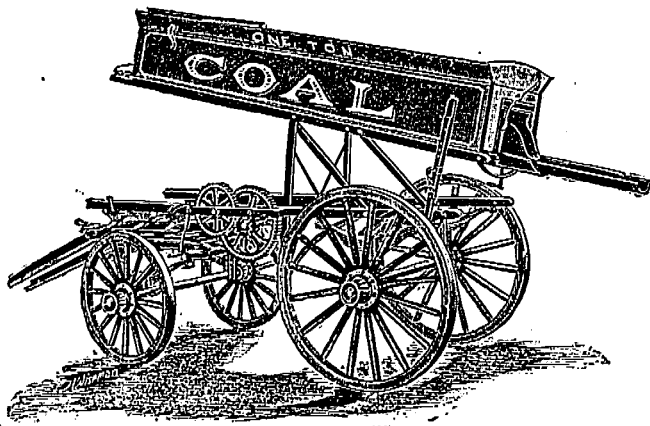
## PATTERSON & CORBIN - - ST. CATHARINES ONT.

501 pieces deals and ends, 5747 pine boards, 53,000 bush corn, 698 head cattle.  
 Per S.S. Pencalenick for Sydney, C. B.—193 pieces and 1 car iron pipes, 50 brls cement.  
 Per S.S. Mereddiss for North Sydney—1 case dry goods, 1 case paper bags, 60 bundles wrapping paper, 11 tons hay, 8 tons oats.

Per S.S. Rydholm for Bristol via Three Rivers—28,221 pieces deals and 4150 ends, 318 pieces birch, 63 pieces elm.  
 Per S.S. Beaver for Paspebiac—35 brls flour, 25 brls corn, 1 brl peas, 5 brls oats, 22 bags seed, 82 pkgs sundries, 681 pkgs groceries, 18 half chests tea, 7 cases whiskey, 202 pkgs hardware, 1 safe, 7 boxes powder, 3 boxes supplies, 78 bun-

dles paper, 2 cases tinware, 20 cases boots and shoes, 4 pkgs dry goods, 1 case maize.  
 Per S.S. Lake Superior for Liverpool—25,004 bush wheat, 45,608 bush oats, 413 sacks rice, 2653 sacks rice meal, 50 brls potash, 115 hogs, 4016 deals, 3750 boards, 390 boxes cheese, 12 pkgs merchandise, 607 bales hay, 568 cattle, 7 horses.

**AMERICAN PATENT COAL WAGON.**



WHEN UNLOADING.

Works same as two tons. A very handy and useful wagon. No Coal Merchant should be without them. Send for Price List

— Manufactured by —

**JEFFREY BROS.,**

PETITE COTE, MONTREAL.

D. R. VAN-ALLEN, Pres. & Man.

WM. BALL, Vice-Pres.

WM. S. IRELAND, Sec.-Trea.

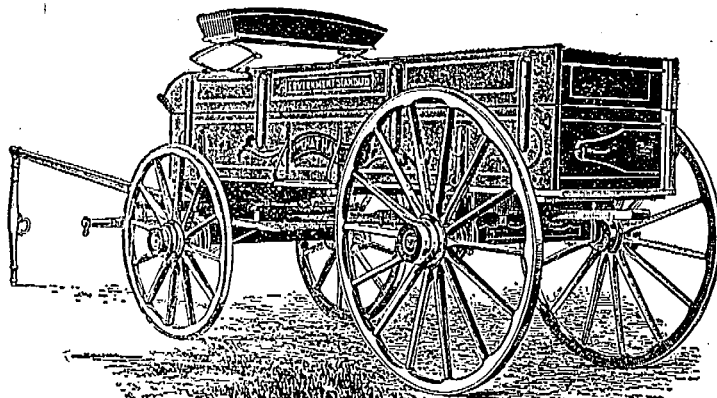
**THE CHATHAM MANUF'G CO, Limited.**

AUTHORIZED CAPITAL \$300,000

MANUFACTURERS OF

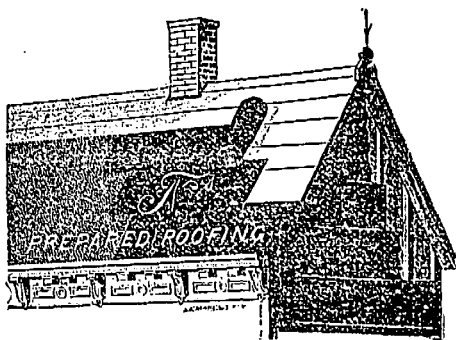
**Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.**

Made with Van-Allen's Patent Arm that at once does away with the old time breaking point of axles and the necessity of any brass rods; constant what is called the Chatham or Chautauqua Giant Wagon.



CHATHAM, ONT.

**Notice to Builders and Founders.**



**T**HE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

**JOHN TOWLE & CO., 220 DeLormier Avenue, MONTREAL**

Per S.S. Glenlivet for Glace Bay, C. B.—50 brls cement.  
Per S.S. Miramichi for Picton, N. S.—45 brls corn meal, 145 bags feed, 10 brls flour, 4 sacks oats, 25 bags seed, 7 pkgs tea and coffee, 170 half chests tea, 20 tins coffee, 43 pkgs groceries, 100 pails lard, 76 cases Paris green, 20 cases drugs, 10 packages provisions, 12 packages fruit, 45 brls vine-

gar, 10 cases pickles, 2 pkgs sundries, 210 cases whiskey, 24 brls ale, 6 drums composition, 4 bales moss, 6 pkgs printing paper, 76 pkgs and 22 bundles paper, 19 pkgs tobacco, 178 pkgs paint, 2 brls oil, 3 boxes glass, 447 kegs nails and horse shoes, 144 pkgs hardware, 17 pkgs Iron, etc., 278 pkgs hardware, 10 pkgs tinware, 18 spools wire, 3 boxes staples, 88 cases dry goods, 4 pkgs church goods,

**GILMOUR PAINT WORKS, BEDFORD, QUE.**

MANUFACTURERS OF

**SUPERFINE COACH COLORS, WHITE LEADS, FLOOR PAINTS, COTTAGE COLORS, PURE OIL COLORS, Etc.**

Send for Color Cards.

GEO. S. WALSH, Proprietor.

**TO PRINTERS..**

For sale or to rent, one or two of the *Typograph Machines*, (*Typesetting and Casting*) now in use in this Office; guaranteed in good order.

**JOURNAL OF COMMERCE, MONTREAL.**

**BLENHEIM ROLLER MILLS**

CAMPBELL, RUTHERFORD & SINCLAIR, PROPRIETORS.

**Full Roller Process.**

BLENHEIM, ONT.

2 parcels books, 1 pkgs stationery, 1 box bolts, 80 coils barbwire, 10 boxes clay pipes, 6 pkgs wire.

Per S.S. Laurentian for Liverpool—9467 bush oats, 1 bale furs, 1 case deer heads, 5 cases household goods, 1 trunk, 250 sacks oatmeal, 2 sacks feed, 17,110 bush corn, 50,456 bush wheat, 18 brls hocks, 1 case brushes, 1 parcel dry goods, 125 sacks oatmeal, 388 boxes cheese, 60 brls apples, 607 bales hay, 22 crates wheels, 4 crates spokes, 202 pieces logs, 4348 pieces deals, 581 cattle, 1 case mattresses, 1 case desk.

Per S.S. Wandsworth for Sydney—4 cases merchandise, 12 cases boots and shoes, 5 cases clothing, 10 tons hay, 1 coil wire rope

**SPECIAL NOTICE**

**STEEL CLAD BATHS.**

The improvements that have been made in plumbers' work and appliances are now becoming visible to the naked eye, especially in our new houses. This is gratifying, doubtless, to the honest plumber and quite satisfactory to the house holder, who feels that he is getting value for his money, and greater healthfulness and comfort. In the bath room the change from old ways and methods is indeed conspicuous. When a citizen gets a steel clad bath from the Toronto Steel Clad Bath and Metal Co. Ltd., placed in his dwelling, with suitable fittings and alterations to match, he scarcely knows his own domicile. There is such cleanliness, light and cheerfulness imparted to a formerly perchance, dingy apartment, that his only regret is that the change was not made sooner. The bath being made wholly of metal, set upon ornamental legs, is impervious to decay, warp, or shrinkage, to which all baths in wooden frames or casing are subject. A point for users is that these baths are not only reasonable in price but are much more durable than old styles. The Toronto makers are rapidly extending their business in the west, and are likely to have even better results in this province, when the merits of the bath becomes more fully known. See advt. elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 25, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>				Mens.	Boys.	Youths.						
Brogans	80 80 1 05	\$0 75 \$0 85	\$0 70 \$0 80						Soda Ash	\$ 1 00	\$ 1 00	
Cobourgs	0 85 1 20	0 85 0 90	0 75 0 80						Soda Bicarb.	2 80	2 50	
Split Balmorals	1 00 1 25	0 85 1 00	0 75 0 80						Sal Soda	8 80	9 90	
Kip	1 15 1 40	0 90 1 15	0 80 1 00						Concentrated	1 75	2 90	
Buf	1 25 1 50	1 10 1 50	0 90 1 15						<b>Dyestuffs.</b>			
Calf	2 00 2 00	0 00 0 00	0 00 0 00						Archil, con	0 27	0 29	
Buf Congress	1 25 1 60	1 10 1 50	0 00 0 00						Cutch	0 08	0 09	
Calf	1 90 2 40	0 00 0 00	0 00 0 00						Ex. Logwood	0 10	0 15	
Split boots	1 35 2 10	1 25 1 70	0 95 1 15						Chips	2 00	2 10	
Kip	2 00 2 90	1 50 1 70	1 10 1 40						Indigo (Bengal)	1 50	1 75	
Calf	2 75 3 90	0 00 0 00	0 00 0 00						Madras	0 70	1 00	
Felt boots half fox	1 60 2 10	0 00 0 00	0 00 0 00						Gambler	0 05	0 06	
full	1 80 2 60	0 08 0 00	0 00 0 00						Madder	0 12	0 16	
Sox	0 35 0 75	0 00 0 00	0 00 0 00						Sumac	60	70 08	
<b>Feet.</b>				Womens.	Misses.	Childs.						
Split Butts	0 65 0 85	0 70 0 85	0 40 0 50						<b>Fish.</b>			
Split Balmorals	0 80 0 90	0 70 0 85	0 50 0 60						Labrador Herrings, No 1	4 75	5 00	
Kip	1 00 1 10	0 75 0 90	0 50 0 65						Nfld Shore, No. 1	4 00	4 25	
Buf	0 90 1 15	0 80 0 90	0 50 0 65						Sea Trout No. 1 split p b	9 00	9 25	
Pebbled	0 90 1 15	0 80 0 90	0 50 0 65						half brls.	5 00	6 75	
<b>Machine Sewed.</b>										Cape Breton Herrings	4 50	5 00
Peppled Button	1 00 1 20	0 85 0 90	0 50 0 70						halves	8 00	8 00	
Glazed Buff Button	1 00 1 20	0 85 0 90	0 50 0 70						Mackerel, No. 1, kitts	0 00	1 90	
Goat	1 50 2 00	1 15 1 50	0 80 1 15						1 brl.	6 75	7 00	
Polish Calf	1 50 2 00	1 30 1 75	0 90 1 35						Green Cod, Large	0 10	0 09	
French Kid	1 85 3 50	1 90 2 50	1 40 1 75						No. 1	0 00	0 09	
									Draft	8 00	8 50	
									Dry	5 00	5 25	
									per quintal	0 90	1 00	
									Salmon No. 1 brls	0 00	12 00	
									No. 2	0 00	21 00	
									Salmon, No. 1 (tierces)	0 00	18 00	
									" 2, large	0 00	15 00	
									" 3	12 00	15 00	
									Brit. Col brls	0 04	0 05	
									Boneless Fish	0 06	0 07	
									God Nfd			
									<b>Flour.</b>			
									Winter Wheat	4 03	4 25	
									Patent, spring	4 21	4 53	
									Straight roller	3 47	3 55	
									Extra	8 00	9 15	
									Superfine	2 60	2 90	
									City Strong Bakers	4 70	4 10	
									Strong Bakers	3 75	4 00	
									Oatmeal	1 95	2 05	
									Bran	14 00	15 50	
									Shorts	16 50	18 00	
									Mouille	10 00	23 00	

Retailers will please bear in mind that above quotations apply only to large lots.

**OCT. LAURIN & CO.**

Manufacturers and Manufacturers' Agents of,  
 Elm, Ash, Oak, Walnut & Cherry Furniture, Baby Carriages,  
 Reed and Rattan Goods, etc.  
 Specially, CHAIRS & BEDROOM FURNITURE.  
 BEAUXHABNOIS, P.Q.  
 Telephone No. 15  
 Catalogue supplied on application.

**ASBESTOS FOR SALE.**

**CRUDE ASBESTOS**  
 OF  
 Nos 1, 2 AND 3 QUALITIES,  
 FROM THE WELL KNOWN  
**JEFFERY ASBESTOS MINES**  
 At DANVILLE, P.Q.  
 Is offered for sale in lots to suit purchasers.

The quality of the Asbestos produced from these mines is the best in the market; the systems of grading, pursued being superior to that in vogue elsewhere. As the supply is practically unlimited contracts will be entered into for a large or small quantity as desired.

For prices and other particulars apply to  
**W. H. JEFFERY,** WINDSOR HOTEL, MONTREAL,  
 Sole Owner and Manager.

**MICA**

Lake Girard System.  
 Lake Girard Mine. Nellie and  
 Blanche Mine. Martha Mine.  
 Controlling 5000 acres choicest  
 Mica land.

The best Mica for electrical purposes  
 Quotations and samples furnished on application, to

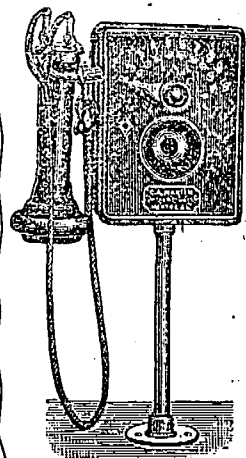
**DON. C. WATTERS,**  
 504 BESSNER STREET, - OTTAWA, CANADA.

**London Machine Tool COMPANY**

**LONDON, - ONTARIO,**  
 MANUFACTURERS OF  
**IRON AND BRASS WORKING MACHINERY.**  
**L. A. MORRISON, WITH A. R. WILLIAMS**  
 General agents, Toronto.

**OFFICE TELEPHONE**

FOR OFFICES, WAREHOUSES AND FACTORIES.  
 The latest improved and the best system of communication for large places of business yet offered to the Public.



**G. A. MARTIN & CO.,**  
 765, Craig Street, MONTREAL.  
 Designers and Manufacturers of Electrical Specialties, Telephones, Call Bells and all other Electrical apparatus and supplies.

**MAGAZINES BOUND**

AND ALL KINDS OF  
 Bookbinding Done

AT THE OFFICE OF THE  
**Journal of Commerce**

171 St. James Street,  
 MONTREAL,

No trouble in preserving uniformity of style or  
 for public or private libraries.

**STEEL-CLAD BATHS.**

MONTREAL WAREHOUSE AND SAMPLE ROOMS: **706 CRAIG STREET,**  
**H. McLAREN & CO.,** Selling Agents.

Toronto Steel-Clad Bath and Metal Co. (Limited.)  
 123 Queen St. East, TORONTO, Ont.

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY MAY 25 1893

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>							
<b>BUTTER:</b> Creamery New	0 21 0 22	Barley, malting	0 00 0 00	Molasses, (Barbados) im'g	0 00 0 81	Yorkeville; Canadian	0 06 0 07
Western	0 18 0 19	feed	0 00 0 44	Porto Rico	0 00 0 00	Macaroni	0 06 0 07
Morrisburg and B dairy	0 19 0 20	Peas, per 68 lbs, afloat	0 76 0 76	Antigua	0 00 0 00	Italian	0 13 0 00
Townships new	0 20 0 21	Eye afloat	0 63 0 64	Cuba	0 00 0 80	Oran	0 23 0 25
Old Dairy	0 17 0 18	John, in bond	0 00 0 00	Extra Powder	2 25 0 00	Orange	0 16 0 17
Cheddar: finest	0 09 0 10	duty paid	0 61 0 62	Case, 3 ds, 5 oz. tins	2 00 0 00	Lemon	0 14 0 16
Medium	0 00 0 00	<b>Groceries.</b>		Case, 1 1/2 ds, 14	2 00 0 00	<b>Starch:</b>	
<b>EGGS:</b>		Japan, com. to med. lb	0 12 0 17	Case, 1/2 ds, 7 oz. tins	0 60 0 00	Can. Laundry	0 03 0 00
Fresh	0 11 0 12	good med. to fine	0 17 0 25	Layers, London	2 20 2 25	Silver Gloss	0 06 0 00
Fresh (held)	0 09 0 03	finest	0 27 0 30	Can. Cluster	3 50 0 00	Benson's Prep. Corn	0 07 0 00
Finest Hired	0 10 0 00	choice	0 34 0 37	Imperial	6 25 2 50	Can. Prep. Corn	0 06 0 00
Western	0 09 0 00	Y. Hyson, com. to gd.	0 15 0 30	Extra Dessert	4 25 0 00	Viniger: Imp. Tripls, 1 brl	0 41 0 00
<b>HOPS:</b> 1892 per lb	0 16 0 21	fine to finest, lb	0 53 0 55	Juitanas	0 07 0 08	Cote D'or	0 25 0 00
Yearlings	0 13 0 15	gunpd. com	0 32 0 35	Valentic	0 05 0 05	Crystal Pickling	0 28 0 00
Old	0 08 0 13	good	0 47 0 42	Layers	0 08 0 07	W. W. XXX	0 20 0 00
<b>HOG PRODUCTS:</b>		Pinhead	0 50 0 32	Currants, Provincial	0 00 0 05	W. W. XX	0 25 0 00
Bacon Smk'd per lb	0 11 1/2 12 1/2	fine to finest	0 17 0 18	Prunes (French)	0 00 0 00	Pure Malt	0 45 0 00
Dressed Hogs	0 00 0 00	fine to finest	0 15 0 32	Bosnia	0 07 0 10	Cider	0 20 0 00
Hams city cured	0 12 1/2 13 1/2	Twanky, com. to gd.	0 15 0 18	Flgs in bags	0 10 0 10	XXX	0 27 0 00
Canvassed	0 00 0 00	Solong	0 12 1/2 15	Sh. Almonds, bxs	0 00 0 27	Sops: Best Laundry	0 08 0 05
Pork Ca. s. c. per bbl	21 01 22 01	Songou, common	0 22 0 25	S. B. Taragons	0 00 0 14	Common	0 03 0 05
Western do	22 59 23 00	good common	0 22 0 25	Almonds, paper shell	0 00 0 00	Matches: Telephone	4 00 0 00
Miss Now Western	22 59 23 00	med. to good	0 25 0 27	Walnuts	0 00 0 00	Parlor	1 75 0 00
Lard per lb	0 12 0 12 1/2	fine to finest	0 32 0 45	Gronoble	0 00 0 14	Telegraph	4 20 0 00
Common Refined	0 19 0 1 1/2	Ningchow common	0 15 0 16	Filberts	0 00 0 10	Star	2 80 0 00
<b>SEEDS:</b>		med. to good	0 20 0 22 1/2	Mustard	0 00 0 00	Nelson's Matches	3 50 0 00
Clover, red, per bushel	10 00 10 25	fine to choice	0 27 0 55	1 lb.	0 72 0 75	Steamboat	3 70 0 00
Alsike, per lb	0 14 0 15	Dust	0 07 0 08	4 lb. jars, Cana.	0 85 0 70	Railroad	3 70 0 00
Timothy, (Can'n) per bush	2 80 3 00	Coffee, Mocha (green)	0 27 0 28	1 lb.	0 22 0 24	Washboards	1 20 0 00
Western	2 50 2 70	Add 4c to 5 for roasting and grinding	0 27 0 31	Mustard, 4 lb. per jar, Eng	0 72 0 75	Nelson's Favorite	1 20 0 00
Flax 58	1 20 1 25	Java	0 27 0 31	1 lb.	0 22 0 25	<b>Hardware.</b>	
Potatoes, per bag 90 lbs	0 93 1 10	Maracibo	0 23 0 28	4 lb. jars, Cana.	0 85 0 70	Antimony	0 12 0 13
Western do	0 93 1 10	Jamaica	0 19 0 23	1 lb.	0 22 0 24	Block L & F per lb.	0 23 1 23
Honey, in comb	0 19 0 12	Rio	0 18 0 21	4 lb. jars, Cana.	0 85 0 70	Straits	0 23 0 00
strained	0 07 0 10	Plantation Ceylon	0 00 0 00	1 lb.	0 22 0 25	Strip	0 00 0 25
Beeswax	0 00 0 00	Ghicoiry	0 11 0 13	Mustard, 1 lb. per jar, Eng	0 72 0 75	Copper: Ingot	7 12 10 13
Choice	1 30 0 45	Sugar:		1 lb.	0 22 0 25	Sheets	0 15 0 22
Ordinary	1 00 0 27	Ex Ground, in brls	0 00 0 05	4 lb. jars, Cana.	0 85 0 70	<b>NEW CUT NAIL SCHEDULE.</b>	
White	0 00 0 00	in bxs	0 00 0 05	1 lb.	0 22 0 24	Base-50d and 60d, f.o.b.	2 25 0 00
<b>Grain.</b>		Powdered, in brls	0 00 0 05	Rice, large lots	3 60 3 85	Cut nails, ... per keg	2 25 0 00
Hard Manitoba, No. 2	0 10 0 87	Paris Lumps, in brls	0 00 0 05	Patna	4 75 5 50	Steel nails	2 25 0 00
do No. 3	0 82 0 83	half brls	0 00 0 05	Japan	6 00 0 00	Cut nails, fence and out spikes - Hot out	
Oats afloat	0 39 0 39 1/2	100-lb. bxs	0 00 0 05	Sago, Carolina	7 00 8 00	40d	0 05 0 00
		50-lb. bxs	0 00 0 05	Tapioca, Pearl	0 04 0 06		
		Branded Yellow	0 04 0 05	Flake	0 06 0 06		
		Syrup, per lb	0 32 0 02 1/2	Gelatine, 1 qt. pk.	1 05 1 10		
				1/2 qt. pk.	1 60 0 00		
				2 qt. gs.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 10 additional.

# BURNS' CELEBRATED Steel :- Range

STILL HAS THE LEAD.

A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction

CORRESPONDENCE SOLICITED.

**JOHN BURNS & CO.,**

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

775 Craig Street, - MONTREAL, CAN.

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, MAY 25 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Terms, 4 months, or 3 pc</b>		<b>Re-melted Lead.....</b>	3 00 0 00	<b>Light.....</b>	0 26 0 29
3d.....	0 10 0 00	<b>or 30 days.....</b>	0 00 0 00	<b>Shot per 100 lbs.....</b>	5 55 5 75	<b>Grained Upper.....</b>	0 25 0 28
2d, 16d and 12d	0 15 0 00	<b>Acce—S.S.....</b>	7 00 7 50	<b>Lead Pipe per 100 lbs. ...</b>	5 50 0 00	<b>Scotch Grain.....</b>	0 28 0 30
10d.....	0 20 0 00	<b>solid S.....</b>	9 50 10 00	<b>Zinc Sheet.....</b>	5 00 5 50	<b>Kip Skins, French.....</b>	0 60 0 75
8d and 9d.....	0 25 0 00	<b>Coll Chain—1.....</b>	0 04 0 00	<b>Spolter.....</b>	4 75 5 00	<b>English.....</b>	0 50 0 70
6d and 7d.....	0 40 0 00	<b>Coll Chain—2.....</b>	0 05 0 05	<b>Scrap Iron—</b>		<b>Canada Kip.....</b>	0 30 0 40
4d to 5d.....	0 60 0 00	<b>5-16.....</b>	0 05 0 00	<b>Machinery scrap.....</b>	0 00 18 00	<b>Hemlock Calf.....</b>	0 40 0 60
3d.....	1 00 0 00	<b>7-16.....</b>	0 04 0 00	<b>Wrot Iron.....</b>	0 00 18 00	<b>Light.....</b>	0 85 0 50
2d.....	1 50 0 00	<b>Galvanized Iron:</b>		<b>Canada Blasting</b>	3 00 3 50	<b>Spits, Light &amp; Medium.....</b>	0 14 0 30
4d to 5d cold out,		<b>Morewoods Iron, No. 28.....</b>	0 08 0 06	<b>FFF to FFF.....</b>	4 75 5 00	<b>Spits, Heavy.....</b>	0 12 0 16
not pol. or b'd.		<b>Morewood &amp; Heathfield.....</b>	0 05 0 06	<b>Bright, No. 7.....per 100 lbs</b>	2 60 0 00	<b>Small.....</b>	0 12 0 14
3d.....	0 90 0 00	<b>Queen's Head, or equal.....</b>	4 75 0 05	<b>Annealed, No. 7.....</b>	2 65 0 00	<b>Leather Board, Canada.....</b>	0 06 0 10
<b>Fine blued nails—</b>		<b>Common.....</b>	0 04 0 02	<b>oiled.....</b>	2 70 0 00	<b>Enamelled Cow, per ft.....</b>	0 15 0 17
3d.....per 100 lbs	1 50 0 00	<b>Fig Iron: Siemens No. 1.....</b>	18 00 18 50	<b>Galv'd No. 7.....</b>	3 25 0 00	<b>Pebble Grain.....</b>	0 10 0 14
2d.....	2 00 0 00	<b>Coltness.....</b>	19 00 0 00	<b>Barbed Wire—</b>		<b>Glove Grain.....</b>	0 09 0 13
<b>Casing and box, roofing</b>		<b>Calder.....</b>	19 00 0 00	<b>2 &amp; 4 bars.....</b>	4 50 0 00	<b>B. Calf.....</b>	0 12 0 13
<b>shook, and tobacco box</b>		<b>Langloan.....</b>	20 00 20 50	<b>Plain Twist, 2 &amp; 2 wrs.....</b>	4 25 0 00	<b>Bush (Cow) Kid.....</b>	0 10 0 13
<b>nails—</b>		<b>Shotts.....</b>	19 00 0 00	<b>Ribbon.....</b>	4 75 0 00	<b>Bark.....</b>	0 11 0 14
12d to 30d.....per 100 lbs	0 50 0 00	<b>Summerlee.....</b>	18 50 18 75	<b>Staples.....</b>	4 25 0 00	<b>Russets, Light.....</b>	0 35 0 40
9d.....	0 60 0 00	<b>Gartsherrie.....</b>	17 50 17 50	<b>Wire Nails—75 p.c. of the</b>		<b>Russets, Heavy.....</b>	0 25 0 30
8d and 9d.....	0 75 0 00	<b>Carbros.....</b>	18 50 0 00	<b>list.....</b>		<b>Russets, No. 2.....</b>	0 30 0 35
6d and 7d.....	0 90 0 00	<b>Hemmitts.....</b>	18 50 0 00	<b>Hides and Tallow.</b>		<b>Saddlers.....</b>	0 30 0 35
4d to 5d.....	1 10 0 00	<b>Hillton.....</b>	17 50 18 00	<b>Montreal Green Hides</b>		<b>Int. Fr. Calf.....</b>	0 35 0 40
3d.....	1 50 0 00	<b>C. I. F. Three Rivers</b>		<b>No. 1 per 100 lbs</b>	0 00 5 00	<b>English Oak.....</b>	0 35 0 40
<b>Finishing nails—</b>		<b>Charcoal Iron</b>		<b>No. 2.....</b>	0 00 4 00	<b>Rough.....</b>	0 16 0 31
3 inch.....per 100 lbs	0 85 0 00	<b>Bar Iron—per 100 lbs</b>	26 50 28 00	<b>No. 3.....</b>	0 00 3 00	<b>Dongola, extra.....</b>	0 30 0 32
2 1/2 to 2 1/4.....	1 00 0 00	<b>Ord. Crown.....</b>	0 00 1 95	<b>for sorted, cured and insp'd</b>		<b>No. 1.....</b>	0 20 0 25
2 to 2 1/4.....	1 15 0 00	<b>Best Refined.....</b>	0 00 2 20	<b>Toronto</b>	4 50 0 00	<b>ordinary.....</b>	0 15 0 20
1 1/2 to 1 1/4.....	1 35 0 00	<b>Sweden.....</b>	3 25 2 40	<b>No. 1.....</b>	0 00 0 00	<b>Colored Pebbles.....</b>	0 18 0 15
1 1/4.....	1 75 0 00	<b>Sheet Iron to No. 28.....</b>	2 50 2 60	<b>No. 2.....</b>	0 00 0 00	<b>Calif.....</b>	0 20 0 23
1.....	2 25 0 00	<b>Boiler Plates.....</b>	2 40 2 60	<b>Norm.—The above are</b>		<b>Oils.</b>	
<b>Slating nails—</b>		<b>Boiler Lowmoor.....</b>	0 00 0 06	<b>prices in the west.</b>		<b>Cod Oil, Newfoundland.....</b>	0 00 0 42
5d.....per 100 lbs	0 85 0 00	<b>Hoops and Bands.....</b>	2 25 0 00	<b>Sheenskins.....</b>	0 00 0 00	<b>Halfax.....</b>	0 00 0 00
4d.....	0 85 0 00	<b>Canada Plates:</b>		<b>Clips.....</b>	0 00 0 00	<b>Gaspe.....</b>	0 40 0 00
3d.....	1 25 0 00	<b>Good Brands.....</b>	2 50 2 60	<b>Lambskins.....</b>	0 00 0 50	<b>S. R. Pale Seal.....</b>	0 50 0 52
2d.....	1 75 0 00	<b>Wrot iron pipe, 1 to 2 u</b>		<b>Calfskins unspaced.....</b>	0 05 0 00	<b>Straw Seal.....</b>	0 42 0 47
<b>Common barrel nails—</b>		<b>6 1/2 p.c. over 2 in. 6 1/2 p.c</b>	0 00 0 00	<b>Horse Hides western, each</b>	2 75 0 00	<b>Cod Liver Oil.....</b>	0 71 0 72
1 1/2 inch.....per 100 lbs	1 50 0 00	<b>Spring, 100 lb.....</b>	0 00 0 00	<b>City.....</b>	2 00 2 25	<b>Norwegian</b>	0 95 1 05
1 1/4.....	1 75 0 00	<b>Tire.....</b>	2 00 0 00	<b>Tallow, refined.....</b>	0 68 0 06	<b>boiled.....</b>	0 00 0 00
1.....	2 25 0 00	<b>Sleigh Shoe, lb.....</b>	0 6 2 30	<b>rough.....</b>	3 00 3 25	<b>W P Salad Oil.....</b>	1 10 1 25
<b>Clinch nails—</b>		<b>Machinery.....</b>	3 00 0 00	<b>Leather.</b>		<b>[Distilling Prices]</b>	
3 inch.....per 100 lbs	0 85 0 00	<b>Tin Plate:</b>		<b>No. 1 B. A. Sole.....</b>	0 20 0 22	<b>Cod Oil, Newfoundland</b>	43 0 45
2 1/2 and 2 1/4.....	1 00 0 00	<b>10 Coke.....</b>	3 25 3 50	<b>No. 2.....</b>	0 17 0 18	<b>Do Halifax.....</b>	0 00 0 00
2 and 2 1/4.....	1 15 0 00	<b>10 Charcoal.....</b>	3 75 4 25	<b>No. 3.....</b>	0 15 0 16	<b>Do Gaspe.....</b>	0 42 0 45
1 1/2 and 1 1/4.....	1 35 0 00	<b>1XX.....</b>		<b>No. 4.....</b>	0 19 0 20	<b>S. R. Pale Seal.....</b>	0 52 0 55
1 1/4.....	2 00 0 00	<b>DX.....</b>		<b>No. 1, ordinary Sole.....</b>	0 16 0 17	<b>Straw Seal.....</b>	0 45 0 50
1.....	2 50 0 00	<b>DX.....</b>		<b>No. 2.....</b>	0 16 0 17	<b>Cod Liver Oil, Nfld.....</b>	0 75 0 85
<b>Sharp and flat press'd nails—</b>		<b>Terne Plate:</b>		<b>No. 3.....</b>	0 14 0 15	<b>Norvian</b>	1 00 1 20
3 inch.....per 100 lbs	1 25 0 00	<b>10, 20 x 28.....</b>	7 00 7 50	<b>Buffalo Sole, No. 1.....</b>	0 00 0 00	<b>Gastor Oil.....</b>	0 08 0 10
2 1/2 and 2 1/4.....	1 50 0 00	<b>Russ. Sheet Iron.....</b>	10 50 11 00	<b>No. 2.....</b>	0 00 0 00	<b>Lard Oil, Extra.....</b>	0 99 1 00
2 and 2 1/4.....	1 65 0 00	<b>Anchors, per lb.....</b>	4 75 5 50	<b>Zanzibar, No. 1.....</b>	0 00 0 00	<b>No. 1.....</b>	0 70 0 80
1 1/2 and 1 1/4.....	1 85 0 00	<b>Lion &amp; Crown, Tin'd Sht's</b>		<b>No. 2.....</b>	0 00 0 00	<b>Boiled.....</b>	0 60 0 61
1 1/4.....	2 50 0 00	<b>24 gauge.....</b>	6 00 6 25	<b>Buffalo Sole, No. 3.....</b>	0 00 0 00	<b>Olive, Pure.....</b>	1 15 1 25
1.....	3 00 0 00	<b>Lead &amp; Pig, per 100 lbs.....</b>	3 00 0 00	<b>Slaughter, No. 1.....</b>	0 20 0 24	<b>Machinery.....</b>	0 85 1 10
<b>Horse Shoes.....</b>	3 40 3 50	<b>Sheet.....</b>	4 00 4 25	<b>Harness, No. 1.....</b>	0 22 0 28	<b>Extra, qt, p case</b>	3 40 3 60

Retailers will please bear in mind that above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

# THE CANADA SUGAR REFINING COMPANY

(LIMITED),

MONTREAL,

Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

## A NEW PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

FOR SALE AT

CADIEUX & DEROME, and G. & J. SAILLER,

MONTREAL.

## Bell Telephone

Company of Canada

G. F. RISE, President  
GEO. W. MOSS, Vice-P.  
G. F. REATHER, Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Gooden, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to  
THE COMPANY'S OFFICE.  
30 St. John Street, Montreal



Name of Article.	Wholesale.	Wholesale.	Wholesale.	Wholesale.
<b>Coal Oil:</b>				
Crude .....	\$ 1 18 1 25			
Car Lots Store, 12 p.c. oil	0 12 0 08			
Broken lots .....	0 13 0 13			
Am. in car lots .....	0 29 0 06			
" 10 bbls .....	0 30 0 0			
" 5 bbls .....	0 30 0 0			
" single bbls .....	0 30 0 13			
Benzine car lots .....	0 13 0 15			
" broken .....	0 13 0 15			
<b>Glass.</b>				
United inches, 00 to 25 .....	1 30 1 25			
United inches 25 " 40 .....	1 40 1 45			
" 41 " 50 .....	3 00 3 25			
" 51 " 60 .....	3 25 3 50			
<b>Paints, &amp;c.</b>				
W Lead pure, 50 to 100lb kgs	5 00 5 50			
" No. 1 .....	4 50 4 75			
" No. 2 .....	4 50 4 00			
" No. 3 .....	4 00 3 75			
White Lead, dry .....	5 25 5 75			
Red Lead .....	4 10 4 50			
Venetian Red, Eng'h .....	1 50 1 75			
Yel. Ochre, French .....	1 25 3 00			
Whiting, ordinary .....	0 45 0 50			
" London, Washed .....	0 60 0 70			
" Paris .....	1 00 1 10			
Portland Cement, brl .....	2 25 2 60			
Fire Brick .....	20 08 25 00			
Fire Clay .....	1 50 2 00			
<b>Glue.</b>				
Domestic Broken Sheet ..	0 12 0 12			
French, Casks .....	0 10 0 12			
" Brls .....	0 00 0 13			
American White, Brls .....	0 17 0 20			
Coopers' Glue .....	0 20 0 24			
Golden Cohre .....	0 04 0 00			
Brunswick Green .....	0 04 0 12			
French Imperial Green .....	9 12 0 16			
Vermillion .....	0 12 0 40			
Genuine Quicksilver .....	0 75 0 90			
<b>No. 1 Furnit'e Vrn'h, prgl</b>	\$ 0 60 0 65			
Extra .....	0 75 1 00			
Brown Japan .....	0 55 1 20			
Black .....	0 50 1 00			
Orange Shellac, No. 1 .....	1 80 2 00			
" Pure .....	2 00 2 25			
<b>Salt.</b>				
Liverpool per bag, Hlov'n	0 00 0 65			
Canadian, in small bax.	2 20 2 75			
Quarters .....	0 32 0 35			
Factory-filled per bag .....	1 10 1 25			
Quarters .....	0 32 0 35			
Rice's pure dairy, per bag	0 00 2 00			
quarters .....	0 00 6 50			
Cheese salt per bag 210 lbs	1 75 0 60			
Turk's Island bush .....	0 00 0 30			
<b>Tobacco (duty paid)</b>				
No. 1 Black Chewing, cads	0 48 0 51			
bxs .....	0 45 0 51			
No. 2 .....	0 45 0 50			
No. 3 .....	0 41 0 50			
Bright Chewing .....	0 54 0 58			
Smoking .....	0 52 0 57			
Navy, 5s .....	0 50 0 55			
Smoking, 5s .....	0 50 0 55			
Solace, 1s .....	0 48 0 00			
" .....	0 45 0 00			
Myrtle Navy .....	8 55 0 60			
Can. Chewing .....	0 32 0 33			
" Smoking, Plug .....	0 35 0 45			
do Cut .....	0 18 0 60			
<b>Wool.</b>				
Fleece .....	0 17 6 20			
Pulled, unassorted .....	0 21 0 22			
Black .....	0 16 0 17			
" Extra Super .....	0 00 0 00			
" B Super .....	0 00 0 00			
North West .....	0 15 0 17			
Buenos Ayres .....	0 31 0 38			
Natal .....	0 16 0 18			
Cane .....	0 14 0 16			
Australian, scoured .....	0 37 0 39			
<b>Wines, liquors, etc.</b>				
All-Bass's .....	2 50 2 55			
Porter-Guinness & Sons	1 52 1 57			
Dublin Stout .....	2 40 2 45			
Spirits Canadian-per gal.	1 57 1 52			
Alcohol .....	8 85 4 90			
Spirits .....	3 50 0 00			
Rye Whisky .....	1 90 0 00			
Imperial, 2 yrs old U.F.	2 50 0 00			
" 1887 in cases, qts.	7 50 7 25			
" 1887 " do.	7 50 7 75			
Club, 1887 " qts.	8 00 8 25			
" 1887 " do.	8 50 8 75			
Club rye, in brls., 1886, p.g.	3 38 8 00			
McKenzie, Driscoll & Co.	2 40 6 00			
T. G. Sandeman & Sons	2 60 6 00			
Clode & Baker .....	2 10 4 00			
Tarragona .....	1 10 1 50			
Sheriffs-Pedro Domecq	2 00 6 50			
Pomartin .....	2 00 5 50			
Misa .....	2 10 6 00			
Claretts-				
Barton & Guestier .....	7 00 26 00			
Calvet & Co. vintage wines	6 50 29 00			
Nat. Johnston & Sons .....	7 00 28 00			
Champagnes-				
Pommery, Fils & Co.	31 00 38 00			
G. H. Mumm & Co. ex. dry	31 00 38 00			
Piper Heidsieck .....	28 00 30 00			
Perrier, Jouet & Co.	31 00 38 00			
Gold Loak .....	28 00 30 00			
Louis Duvan .....	15 00 16 50			
Paul Roederer .....	29 00 31 00			
Brandsies-Hennessy .....	6 50 8 00			
1 Star .....	12 00 0 00			
V. O. .....	16 00 9 00			
Martell .....	6 00 0 00			
Cases (one star) .....	11 60 0 00			
Barnett & Fils, one star	9 00 9 25			
" V. S. O. P. .....	14 75 15 00			
Bisquet Dubonche .....	9 50 0 00			
Renault & Co. ....	15 00 0 00			
Scotch Whiskies-				
Macgie's R. O. Special	10 00 10 05			
Islay Blend .....	8 50 8 25			
Shoriffs .....	8 90 4 00			
Hay, Fairman & Co. ....	8 75 8 85			
Claymore .....	7 25 8 75			
Glenfalloch, High'd. gal	8 40 8 55			
" case .....	8 50 8 75			
Gins-				
Jno. De Kuyper .....	2 85 2 90			
" .....	10 50 10 60			
" .....	5 50 5 70			
A. C. A. Nolet .....	2 75 2 85			
" .....	9 50 9 90			
" .....	5 00 5 20			
Irish Whiskey-				
Bushmills .....	18 00 0 00			
Jno. Jameson & Sons, 1 star	9 50 0 00			
" two stars .....	10 25 0 00			
" three stars .....	11 25 0 00			
Geo. Roe & Co, one star, qts	8 25 0 00			
" two stars, qts	9 25 18 25			
Dunville & Co. ....	7 50 7 75			
Wisdom & Warner's Sher-				
ries .....	2 00 6 50			
Water & May's Ports	2 10 6 50			
Geo. Sayer & Co's				
Brandy, " .....	4 50 6 50			
" cases, 1 star .....	15 00 12 00			
" " V.S.O.P. .....	16 50 17 00			
Ind Coope & Co, Rom-1 qts	2 10 0 00			
ford, Ales .....	45 0 00			
Angostura Bitters, per				
case of 2 doz .....	14 00 15 00			
Banagher Irish Whisky, qts	9 50 10 00			
" per gal	3 75 4 00			
Nerea Raphael, Spark-				
ling Saumur .....	14 00 15 00			
Per case, pts) .....	15 00 16 00			
Jas. Watson & Co, Dundee,				
3 Star Glenlivet, per case	9 75 10 00			
" .....	8 75 9 00			
Old Glenlivet .....	4 00 6 00			
Watson's Old Scotch, qt, os	7 00 8 00			
" pts, per os	8 00 9 00			
Watson's Old Irish, qts, pr os	8 00 9 00			
" pts, per os	8 00 9 00			

R. Sellers will please bear in mind that the above quotations apply only to large lots.

Established 1836.

### CHAPUT FRERES, Commercial Agency, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

### BAYLIS MFG. CO'Y MANUFACTURERS OF VARNISHES, JAPANS, WHITE LEAD, COLORED PAINTS, DRY COLORS, PRINTING INK, MACHINERY OILS & AXLE GREASE

AND DEALERS IN Painters' & Printers' Materials Generally. 16 to 28 NAZARETH STREET, MONTREAL.

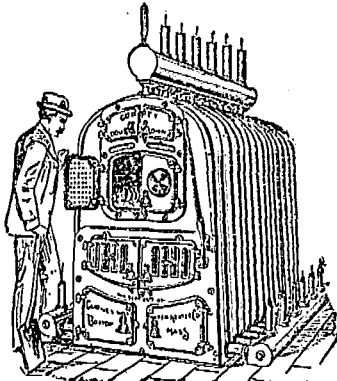
### IMPROVING AND REMODELING HEATING

HOT AIR, STEAM or WATER ARE OUR SPECIALTIES, E. C. MOUNT & CO., Plumbers, Gas and Steam Fitters 766 Craig St., Montreal. Telephone No. 1265.

### SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.—JOURNAL OF COMMERCE.

Illustrated Catalogues Printed at the Journal of Commerce Office



## THE GURNEY-MASSEY COMPANY, Limited.

385 and 387 St. Paul St., MONTREAL.

DOUBLE CROWN Hot Water Heaters Capacity, 2,000 to 20,000 feet of 1 in. pipe. Oxford Hot Water Heaters Capacity, 500 to 12,000 ft. DEF-ANCE Hot Water Heaters

OXFORD, GURNEY, QUINTET AND BUNDY RADIATORS For HOT WATER & STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These Heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description from post office to 100 ton truck.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR— THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Carriage Bolts, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

—AGENTS FOR— ONTARIO LEAD & BARB WIRE CO. Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal. Descriptive books on application. Price lists to the trade only.

**BUTTERFIELD & CO**



Manufacturers of  
Solid and Adjustable Dies. Pipe Taps and Dies. TAP WRENCHES  
Blacksmiths' and Machinists' Screw Plates, Etc.  
Send for new Illustrated Catalogue. **ROCK ISLAND, P.Q.**

West India Advertisements.

**B. & J. B. MACHADO,**  
Cigar and Cigarette Manufacturers,  
**KINGSTON, Jamaica, W.I.**  
Orders solicited. All goods guaranteed to be  
of first-class hand made.  
*Prize Medals awarded at Several Exhibitions.*

**P. SIMPSON & Co.**  
117 B. Water Lane,  
**KINGSTON, - JAMAICA,**  
GENERAL  
*Commission Merchants & Importers*  
Special attention and care given to consign-  
ments when placed in our hands.  
Cable Address, "Progress."  
Correspondence solicited. References if required.

**ASPHALT AND VULCANITE FLOORING.** *Geo. W. Reed* **SLATE, METAL & GRAVEL ROOFING.**  
783 & 785 CRAIG STREET.

New Brunswick Advertisements.

**S. R. FOSTER & SON,**  
Manufacturers of  
**WIRE NAILS**  
STEEL & IRON-OUT NAILS.  
And SPIKES, TACKS, BRADS,  
SHOE NAILS, HUNGARIAN NAILS, &c  
**ST. JOHN N.B.**

New Brunswick Advertisement.

**St. John Bolt & Nut Co.**  
Superior  
Steel Boiler Rivets: a Specialty.  
IN STOCK—A full line of machine Bolts,  
Lag-Screws, Square and Hexagon Nuts, With-  
worth's manufacturers' Standards; Stove  
Rods and Washers, wrought and cast.  
**ST. JOHN N.B.**

Bermuda Advertisements.

**JOHN BARRITT**  
*Shipping & Commission Merchant,*  
Wholesale Dealer in Provisions, Grain, Hay and Straw.  
Consignments solicited.  
Orders for Bermuda Produce attended to promptly.  
Parliament and Victoria Streets,  
**HAMILTON, - BERMUDA**  
References—Hamilton, Bermuda:  
Bermuda Bank. | Butterfield & Son.

**BOOKBINDING**  
— AND —  
**JOB PRINTING**  
DONE AT THE  
**Journal of Commerce Office**  
171 St. James Street.

**Catalogues.**

Are you going to issue one  
this Spring? Before placing  
your order write to us. They  
are our specialty. Our work  
is unexcelled.

**Journal of Commerce**  
171 St. James Street,  
MONTREAL.

**THE TYPOGRAPH!**

THE WONDERFUL TYPE-SETTING MACHINE.

???

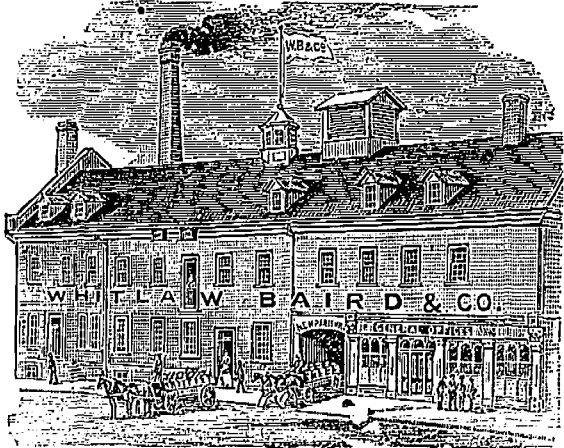
HAVE YOU SEEN IT? . . . . .  
DO YOU KNOW HOW MUCH IT WILL SAVE?  
DO YOU USE IT? . . . . .

**IF NOT,**

WRITE AT ONCE FOR FULL PARTICULARS.

**DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.**

# NEW PARIS ROLLER MILLS



**WHITLAW, BAIRD & Co,**  
**Millers & Commission Merchants,**  
 PARIS, ONT.

**JAMES BAXTER**  
**NOTE BROKER**  
*Buys and Sells Commercial Paper, &c.*  
 128 St. James Street,  
**MONTREAL**

## GEORGE BRUSH,

MANUFACTURER OF  
 Steam Engines, Steam BOLLERS  
 Elevators, Stone Breakers,  
 Saw and Shingle Mills,  
 Bark Mills.  
 CASTINGS AND FORGINGS  
 GENERALLY.

## EAGLE FOUNDRY

34 KING STREET,  
**MONTREAL.**

Telephone No 9861

**JAMES BOURNE,**  
 Underwriter and Insurance Broker,  
 Commissioner for Taking Affidavits, Provinces  
 Ontario and Quebec.  
 Sec.-Treas. Montreal Board Fire  
 Insurance Brokers.  
 43 St. Francois Xavier Street,  
**MONTREAL.**

## WILLIAM EVANS,

Sedsmen to the Council of Agriculture for the  
 Province of Quebec. Importer and grower of  
 Field, Garden & Flower Seeds,  
 AGRICULTURAL IMPLEMENTS,  
 GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS,  
 Warerooms: 89, 91 & 93 MCGILL STREET,  
 MONTREAL,  
 104, 106 & 108 Foundling St., and 42 Norman Street.  
 Nurseries and Seed Farm: COTE ST. PAUL.  
 Fruit and Ornamental Trees, Shrubs,  
 Roses, Green-house and Bedding Plants, Vegetable  
 Plants, Small Fruits, etc.

## J. & J. KERR,

Contractors, Lumber Merchants

AND MANUFACTURERS.  
*Drillers' Supplies a Specialty.*  
 able address, "KERR."  
**PETROLIA, Can.**

Bookbinding and Job  
 Printing

OF ALL KINDS DONE AT THE  
**Journal of Commerce.**



CALCINED

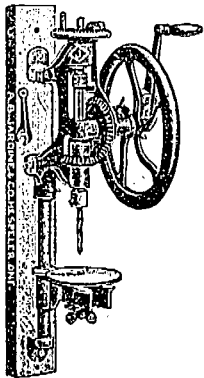
PLASTER

MANUFACTURED BY

MANUFACTURED BY

**ALBERT MANUFACTURING CO.,**  
 HILLSBOROUGH,  
 NEW BRUNSWICK.

## TO CARRIAGE HARDWAREMEN

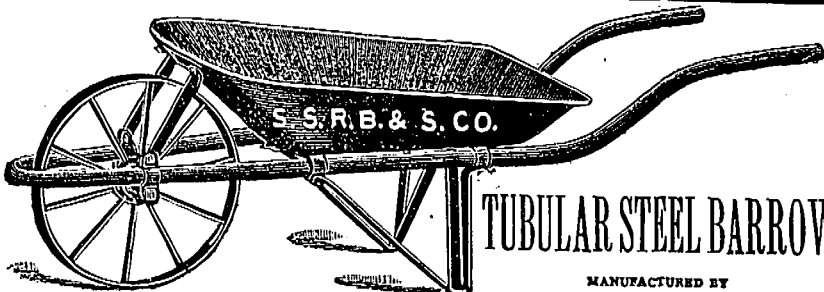


Hand-Drilling MACHINES  
 FOUR SIZES.

We can suit you in price and quality.

**A. B. JARDINE & CO.,**  
 Mfys. Blacksmiths' Tools and  
 Tube Expanders. HESPELER, ONT.

**DELORME BROS.,**  
 151 De Bresoles Street, - MONTREAL.  
 Agents for Quebec and Lower Provinces..



**TUBULAR STEEL BARROW**

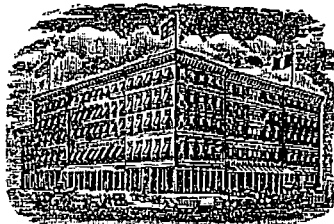
MANUFACTURED BY

**The Steel Sink Range Boiler and Stamping Co.**  
 OF ONTARIO, LTD.,

WORKS. AT - - - **NEW TORONTO ONT.**  
 OFFICE 97 Adelaide St. West, TORONTO.

ALSO MANUFACTURERS OF STEEL SINKS PLAIN AND GALVANIZED AND GALVANIZED  
 RANGE BOILERS - - - PRICES ON APPLICATION

**Leading Hotels in Canada.**



**ROSSIN HOUSE,**  
TORONTO CANADA  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

**A. NELSON, Proprietor.**

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1877, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

**H. HOGAN, Proprietor.**

**S. MONTGOMERY, Manager.**

**THE RUSSELL  
OTTAWA,**

**THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

**F. H. ST. JACQUES, Prop.**

**TURKISH BATH HOTEL.**

ST. MONIQUE STREET, near WINDSOR HOTEL,  
MONTREAL.

Finest Temperance House in Canada. Baths free to guests. Fast becoming a favorite Hotel for Commercial Travellers and business men. Terms moderate.

**F. E. McKEYES, Manager.**

**ROYAL HOTEL  
KING STREET.**

**T. F. RAYMOND, Proprietor,**

**ST. JOHN, N.B.**

**HOTEL BRUNSWICK,  
MONCTON, N.B.**

The Leading Hotel in the Province. All the modern improvements. Electric Light. Table unsurpassed. Patronized by all commercial men. Large Sample Rooms. One minute's walk from station. Free bus meets trains. Terms moderate.

**GEORGE McSWENEY, Proprietor.**

**IROQUOIS HOUSE**

Canada's Lovely Summer Resort,  
Belœil Mountains, - St. Hilaire, P.Q.

The hot 1 is now OPEN FOR THE SEASON. Applicants for rooms may now be addressed to  
**OLIVER MERCHANT, Manager.**

**Auctioneers Agents, &c.**

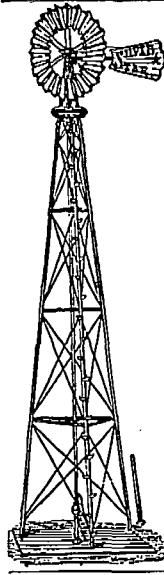
**A. LEFRED,**  
(Graduate of Laval & McGill)  
**MINING ENGINEER,**

Head Office: QUEBEC.  
Branch Office: SHEBROOKE.  
Branch Office: MONTREAL,  
17 Place d'Armes Hill.  
For all matters relating to mines.

**A. HURTEAU & BRO.,  
Lumber Merchants,**  
92 SANGUINET ST.,  
MONTREAL.

**STRUTHERS'  
Refrigerator Works,**  
79 UNION ST., OWEN SOUND, ONT.

REPAIRING FURNITURE and General Jobbing  
in Wood Work promptly neatly and  
cheaply done.  
A Call Solicited. **ALEX. STRUTHERS.**



**WHY WASTE YOUR  
STRENGTH WORKING**

away at the old pump when for  
a small sum you can get a

**BRANTFORD  
Steel Wind Mill**

that will pump enough  
water for

**THE LARGEST FARM**  
and never get tired, needs no  
feed, and lasts FOR A LIFE  
TIME. The Brantford Power  
Mill will, besides pumping  
water, saw wood, cut hay,  
chop grain, etc., etc. Those  
who have them say they could  
not get along without them.

Address—

**GOULD, SHAPLEY &  
MUIR CO., Ltd.**

Brantford, Ont., - Canada.

**THE GARLOCK PACKING COMPANY**

Manufacturers of

Garlock's Patent Steam, Water and Ammonia  
**PACKINGS.**

Dealers in Uadurian and Plumbago Flange Pack-  
ing and Engineers' Supplies.

Our Packing is in use in over 3000 Engine  
Rooms in Canada.

COR. CATHARINE & REBECQA, - HAMILTON, ONT

Write for Catalogue and References.

**Hotel Directory:**

Price of admission to this directory is \$10 per  
annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE.	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	Amos Robinson
GALT.....	The Queen's	O. Lowell
HAMILTON.....	The Royal	Hood Bros.
KINGSTON,	The British America,	J. E. Dunham
LONDON....	The Tecumseh	O. W. Davis
OTTAWA... The Russell..	Kenly & St. Jacques	
TORONTO... The Queen's... McGaw & Winnett		
<b>QUEBEC.</b>		
MONTREAL,	The St. Lawrence Hall,	Hy. Hogan
"	The Windsor Hotel,	O. Sweet
"	The Balmoral	S. V. Woodruff
QUEBEC.....	The Russell	W. Russell
<b>N. VA SCOTIA.</b>		
HALIFAX....	The Halifax	L. Hesselein & Sons

**Accountants, Agents, &c.**  
[For Legal Cards see other pages.]

**ARCH. W. STEVENSON,**  
Chartered "Accountant" and "Trustee,"  
Commissioner for all the Provinces.  
Hamilton Chambers, 17 St. John St., MONTREAL

**J. DUNCAN DAVISON,**  
114 St. James Street,  
(Care Dun, Wiman & Co.)  
**COMMISSIONER**  
For following Provinces:  
Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**WOVEN WIRE FENCE**  
BEST GALVANIZED  
WIRE ROPE SELVAGE  
**McMULLENS**  
RAILROAD, FARM, Garden, CEMETERY,  
Lawn and POULTRY FENCING. All WIDTHS and  
SIZES. Sold by all Hardware Dealers. Catalogue  
FREE. FREIGHT PAID. Write ONTARIO WIRE  
FENCING CO., Elton, Ont. Or  
Hamilton. WHOLESALE AGENTS: Montreal, James Cooper.  
B. Greening Wire Co.

**FLOOR PAINT.**

Dries in 6 Hours.

**ISLAND CITY  
PURE PREPARED**

**House Paints**

36 BEAUTIFUL SHADES.

For outside and inside work.

The Best is the Cheapest.

**P. D. DODS & CO.,**  
188 & 190 McGill St., Montreal, P.Q.

**MOUNT BROS.**

Manufacturing  
**Electricians,**

**766 Craig Street  
MONTREAL.**

Manufacturers of **ELECTRIC**  
Bells, Annunciators, Watch-  
mans' Clocks, Push Buttons,  
Telephones of all kinds, and  
Electric Apparatus of every  
description.

Any of the above, made and fitted up  
promptly, in a reliable manner and at moderate  
cost. Repairs executed and satisfaction  
guaranteed.

Bell Telephone 1285 Federal Telephone 558

**MONTREAL  
SMELTING & REFINING WORKS**

**BABBIT.**

All our grades of Rabbit Metals contain a per-  
centage of Copper, Tin, Antimony, etc., according  
to number.

Do not pay exorbitant prices for fictitious named  
stuff, when you can get a good article rightly de-  
signed from us at a fair figure.

Get quotations. Facilities unexcelled:

**GEO. LANGWELL & SON,**

Metallurgists and M<sup>r</sup>s,

Wholesale trade only  
solicited. Montreal, Q.

**USE McCOLL'S "LARDINE" AND HIGH GRADE MACHINE OILS**

**Our CYLINDER OIL** IS IN USE IN ALL THE BIG MILLS . . . . .

**McCOLL BROS. & CO., - TORONTO.**

**IMPERIAL OIL CO'Y** Limited.

**PETROLEUM REFINERS.**

. . . Manufacturers . of . . .

**Lubricating Oils, Paraffine Wax & Candles,**

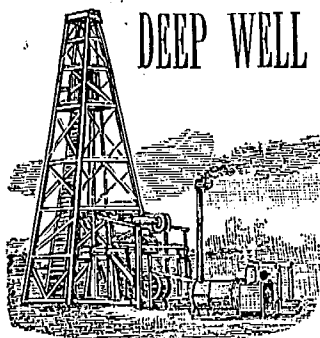
**Railway and Steamship Oils a speciality.**

BRANCHES :

STRATFORD PETERBOROUGH  
LONDON ST. JOHN, N.B.  
TORONTO MONCTON  
KINGSTON HALIFAX, N.S.  
MONTREAL WINNIPEG  
QUEBEC VANCOUVER, B.C.

**WORKS & HEAD OFFICE,**

**PETROLIA, CANADA.**



**DEEP WELL SINKING TOOLS AND MACHINERY.**

Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM, which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Rigs, Engines, Boilers and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

Export work a speciality. Cable Address "Joyce, Petrolia."

**OIL WELL SUPPLY CO.,**  
Petrolia, Canada.

**BOILER SHOP.**

**THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS** AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

**ARTHUR KAVANAGH,**  
Manager.

**J. H. FAIRBANK,**  
Proprietor.

**McKEE & MARWICK,**

ESTABLISHED 1871 . . . . .

**PETROLIA, Ont.**

MANUFACTURERS OF

**STEAM PUMPS AND ENGINES.**

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES  
SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

SECURITIES.		Lon	May 11
British Columbia, 1877, 6 p.c. ....		125	180
1887, 4 1/2 p.c. ....		115	118
Canada, 4 p.c. loan, 1860.....		108 1/2	109 1/2
3 p.c. loan, 1888.....		95 1/2	96 1/2
Debs. 1884, 3 1/2 p.c. ....		104 1/2	105 1/2
Shs	Railway & other Stocks	My 11	
Quebec Province, 5 p.c., 1874.....		103	105
Do do 1876, 5 pc .....		104	106
Do do 1880, 4 1/2 pc .....		103	105
Do do 1883, 5 pc .....		107	109
Atlantic & Nth Western 5 p.c. Guar.			
100	1st M. Bds .....	117	119
10	Buffalo and Lake Huron £10 sh.....	13	13 1/2
100	Do 5 1/2 p.c 1st Mort.....	137	139
300	Do 2nd Mort .....	137	139
Can. Central 5 p.c 1st M. Bds Int. guar. By Gov. ....		105	107
Canadian Pacific \$100 .....		80 1/2	80 1/2
100	Grand Trunk, Georg Bay, &c.....	103	105
1st M.....			
100	Grand Trunk of Canada Ord. stock..	7 1/2	7 1/2
100	2nd equir. mtg. bds, 6 p.c .....	127	129
100	1st, pref. stock .....	53 1/2	54
100	2nd pref. stock .....	34	34 1/2
100	3rd pref stock .....	18 1/2	19 1/2
100	5 p.c. perp. deb. stock.....	125	127
100	4 p.c. perp. deb. stock.....	95 1/2	96 1/2
100	Great Western shares, 5 p.c.....	125	127
100	Hamilton and N. W., 6 p.c .....	108	110
100	M. of Canada Stg. 1st Mort. 5 p.c.....	110	112
100	Montreal and Champlain 5 p.c. 1st mtg Bds .....	104	106
100	Montreal and Sorel, 1st mtg. 5 p.c. 15 N. of Canada 1st Mtg. 5 p.c .....	15	20
100	Northern Extension 6 p.c. pref. ....	108	108
00	Quebec Central, 5 p.c. 1st Inc. Bds. T. G. & B. 4 p.c. bonds 1st Mort. ....	99	101
00	Well, Grey & Bruce, 7 p.c. Bds. 1st Mort. ....	23	25
00	St. Lawrence and Ott. 6 p.c. Bds 4 pc.....	101	103
00	1st Mort. ....	100	102
00	St. Lawrence and Ott. 6 p.c. Bds 4 pc.....	100	102
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c.....	100	102
100	City of Montreal stg 5 p.c. ....	103	105
1874.....		103	105
100	City of Ottawa, 6 p.c. stg.....	100	103
redeem 1873.....		100	102
1875.....		111	113
1876.....		104	106
100	City of Quebec, 6 p.c. con., 1873.....	101	103
6 p.c. redeem 1875.....		115	117
redeem 1873.....		113	115
100	City of Toronto, 6 p.c. stg. 1877 .....	105	110
6 p.c. stg. con. deb. 1874 .....		104	120
5 p.c. gen. con. deb. 1890.....		112	114
4 p.c. stg. bonds, 1921-28 .....		104	106
00	City of Winnipeg, deb. 1884, 5 p.c.....	110	112
deb. scrip. 1885, 6 p.c. ....		120	122
MISCELLANEOUS COMPANIES.			
100	Canada Company.....	83	86
100	Canada North-West Land Co.....	83	84
160	Hudson Bay.....	15 1/2	16

**R. & J. JACKSON,**

**LUMBER DEALERS & CONTRACTORS**

Artesian and Oil Well Drillers' . . . . .  
Supplies . . . . .

Grand Trunk Block,  
PETROLIA, Ont.

THE CANADIAN  
**JOURNAL OF COMMERCE**

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued Every Friday Morning.

**SUBSCRIPTION:**

Montreal Subscribers, \$3 a year,  
Mail Subscribers to any other part of  
Canada, \$2 "  
British Subscribers, 10s. Stg.  
American, \$3  
Single Copies, 10c. each

Editorial and Business Offices.

Nos. 171 & 173 ST. JAMES ST.  
Head of St. John Street,

**MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused  
manuscripts.  
All payments to be made to headquarters at  
Montreal

**J. H. WALKER,**  
**WOOD ENGRAVER**

AND

**DESIGNER.**

181

St. James Street,  
**MONTREAL.**

Guardian Ins. Co.'s  
Building.



ESTABLISHED 1850

Hamilton Whip Company,  
HAMILTON, ONTARIO.

Manufacturers of the world-renowned

**BEL SKIN LINED WHIPS.**

Pat. Jan. 20, 1888 All infringements prosecuted.

**MIXED  
PAINT**

UNICORN

TRADE



MARK,

**BRAND.**

Buy these paints if you want to  
offer your customer the best  
in Canada.

**EASILY APPLIED,**  
**QUICK DRYING,**  
Durability Unsurpassed.

Manufactured only by

**A. RAMSAY & SON,**  
**MONTREAL.**

ESTABLISHED 1842

White Lead, Colors Varnishes, &c.

**Toronto Electrical Works**

85 & 87 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

Enameled Iron Nickered - - - - Set \$3.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

TELEPHONE No. 121

MANUFACTURERS OF  
COUNTER RAILINGS  
BANK OFFICE  
FITTINGS IN  
BRASS AND IRON.



TORONTO WIRE WORKS

ESTD 1854.

GEO. B. MEADOWS  
PROP.

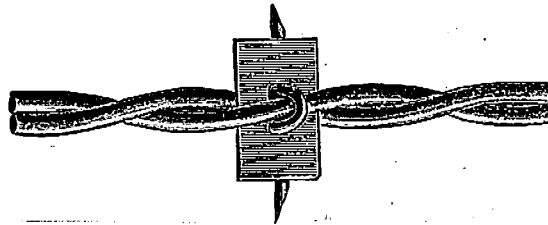
SUCCESSOR  
TO  
T. G. RICE,

128 KING ST. WEST

TORONTO,

ONT.

**SAFETY BARB WIRE CO**



Manufacturers of the celebrated  
SAFETY BARB WIRE,  
Plain Twist, Safety 4 Pt., Ribbon  
Twist Staples, Cloth: line wire, &  
Factory: New Toronto.  
City Office:  
42 SCOTT STREET, TORONTO.

We wish to direct special attention  
to our Celebrated Safety Barb  
Wire.  
The perfection of barb wire.  
Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the  
best manufactured wire on this market, therefore the most satisfactory to handle.  
Ask your dealer for it and take no other.

**R. PARKER & CO.,**

Dyers and Finishers.

ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.  
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Roblocked.  
BRAIDS Dyed and made up in gross and one dozen hanks.  
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.  
FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

**R. PARKER & CO.,**

Dyers and Finishers.

Works and Head Office, - - 787 to 791 Yonge Street,  
TORONTO, ONT.

**THE AMERICAN COPPER CO.**

Works at

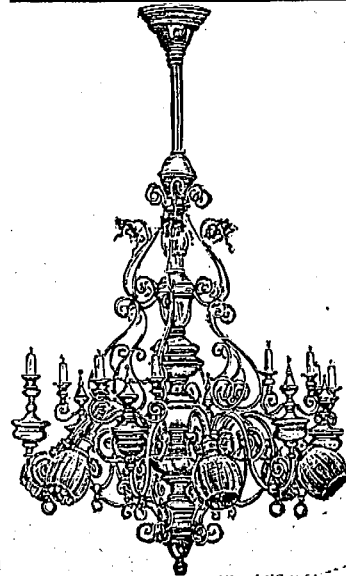
NEW TORONTO.

Office.

91 Adelaide St. West, TORONTO

Manufacturers of

Chandeliers for Gas, Electric  
and Combination for  
Churches, Public Buildings  
and Private Residences.



CORRESPONDENCE SOLICITED.



INSURANCE.

**THE  
Accident Insurance Co.  
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1871.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.  
MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:

**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, May 22, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	350	\$50	122
Canada Life.....	2,500	7-6mos.	490	50	122
Confederation Life.....	5,000	6-6mos.	100	10	233
Western Assurance.....	25,000	4-6mos.	40	20	154
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	13,372	6	50	10 50	109

BRITISH AND FOREIGN.—(Quotations on the London Market.) May 12, 1893. Market value p. p'd up sh.

Atlas .....	24,000	50	.....	6	£23	£24
British and Foreign Marine.....	50,000	50	20	4	£20	£21
Caledonian .....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	80	50	5	£30½	£31½
Edinburgh Life .....	5,000	10	100	15	.....	.....
Fire Insurance Association .....	100,000	5	£10	£2	.....	.....
Guardian Fire and Life .....	20,000	13	100	53	£ 97	99
Imperial Fire .....	12,000	£7 p. sh.	100	25	97	99
Lancashire Fire .....	100,000	20	20	2	61	61
Life Association of Scotland .....	10,000	15	40	8½	.....	.....
London Assurance Corporation .....	35,802	44	25	12½	£54½	52½
London & Lancashire Life .....	10,000	10	10	1 7-20	33	4½
Liv. & Lon. & Globe Fire and Life .....	£89,175	7½	20	2	43	44
National .....	40,000	25	.....	2½	.....	.....
Northern Fire and Life.....	30,000	70	100	5	62	64
North Brit. & Merc. Fire and Life .....	40,000	54	50	6½	37	39
Phoenix Fire .....	6,722	£21 p. s.	.....	1	£257	£262
Queen Fire and Life.....	200,000	8½	19	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	10,000	68	20	3	49	50
Scottish Imperial Life.....	50,000	6	10	1	.....	.....
Scottish Provincial Fire and Life.....	20,000	18	50	3	.....	.....

**North British & Mercantile**

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00  
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:  
**\$4,599,453.00**

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded **THE** 1805.

**CALEDONIAN INSURANCE COMPANY**

Of EDINBURGH, SCOTLAND.

CAPITAL, - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTZ & BRATBY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

**Scottish Union and National  
INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance  
COMPANY.**

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urguhart & Brog, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING

TO THE Journal of Commerce

GOOD WORK AT MODERATE PRICES.

**UNION MUTUAL LIFE**

INSURANCE COMPANY.  
PORTLAND, MAINE.

Incorporated 1848. JOHN E. DEWITT, President

Taken as a whole the business of the UNION MUTUAL LIFE INSURANCE COMPANY for the year 1892 was among the best in the Company's history.

ITS INCREASE IN HOME DEPARTMENTS OF ITS BUSINESS WAS LARGER THAN FOR MANY YEARS PAST.

The Company's insurance contracts in point of liberality being unexcelled, coupled with the inestimable advantages of the Maine Non-Forfeiture Law, have been important factors in producing such satisfactory results.

The new Tontine Trust Policy as now issued by the UNION MUTUAL is probably the best all-round insurance contract in the market.

WALTER I. JOSEPH, Manager, - - MONTREAL

Office—30 St. Francois Xavier St.

**MANUFACTURERS**

LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,

62 St. James St., MONTREAL.

Insurance

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions,

On the Ordinary Level Premium Plans, the **POPULAR HUMAN'S PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, DAVID DEXTER,  
General Agent, Montreal. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.

ROBT. MOLAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager  
Correspondence solicited. Agents wanted.

Insurance

**BRITISH AMERICA ASSURANCE CO.**

HEAD OFFICE, - - - - - TORONTO.  
Incorporated 1822.

**FIRE AND MARINE.**

Cash Capital, - - - - - \$780,000.00  
Total Assets over - - - - - \$1,265,570.70  
Losses Paid since organization, - - - - - \$12,475,201.09

Geo. A. Cox, President. J. J. Kenny, Vice-Pros. P. H. Sims, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

THE

**United Fire Insurance Co.**

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.  
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed ..... \$1,250,000  
Capital paid up in Cash..... \$500,000  
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.  
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done  
at the JOURNAL OF COMMERCE.

**The WATERLOO MUTUAL FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killee, Esq., Inspector.

**MERCANTILE FIRE INSURANCE COMP'Y.**

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Dom. Govt Deposit..... 50,079.76

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724  
Funds invested in Canada, over - - - - - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STANBURN, Chairman.  
EDWARD J. BARRETT, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—Geo. B. CRAMPTON, Esq.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

**NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIR, Esq.

Vice-Presidents, - - - - - { HON. G. W. ALLEN

{ J. K. KERR, Esq., Q.C.

WILLIAM MCCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40  
Assets - - - - - 1,421,981.80  
Reserve Fund, - - - - - 1,115,846.00  
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

**DRUMMOND, McCALL**

**Pipe Foundry Co.**

(LIMITED)

MANUFACTURERS

**Cast-Iron Water and Gas Pipes,**

**NEW YORK LIFE INS. BUILDING**

MONTREAL.

WORKS: - - - - - LACHINE, QUE.

**THE IMPERIAL INSURANCE COMPANY LIMITED**

FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000  
PAID-UP CAPITAL \$1,500,000  
TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,  
COMPANY'S BUILDING, PLACE D'ARMES,  
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

**SUN** FOUNDED A.D. 1710

**INSURANCE FIRE OFFICE**

HEAD OFFICE,  
Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,  
15 Wellington Street, East.  
TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager  
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLEN & WILLIAMS, IRA CORNWALL,  
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

**THE ACCUMULATION POLICY OF THE NEW YORK LIFE**

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, The Payment of Premiums.

**DAVID BURKE,**  
General Manager for Canada

**BRITISH EMPIRE**

Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, nearly	\$1,500,000
Accumulated Funds,	8,200,000
Annual Income, over	1,300,000
Assurance in Force,	31,500,000
Total Claims Paid,	10,000,000

Bonuses every 3 years. Free Policies Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

**CONFEDERATION LIFE**

TORONTO.

W. O. MACDONALD, J. K. MACDONALD,  
Actuary. Mang.-Dir.

Invested Funds, over - - - -	\$ 4,000,000
New Insurance 1892, (written)	3,665,000
Gain over 1891, \$750,000	
Insurance at Risk, - - - -	22,550,000
Gain for 1892, \$2,000,000	

Policies issued on all approved plans.

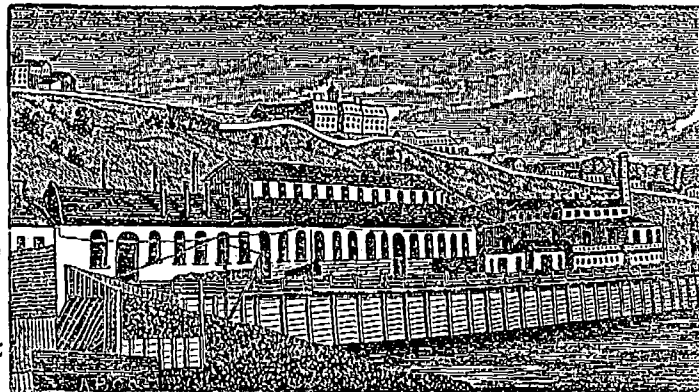
H. J. JOHNSTON & SON,  
MANAGERS, Province of Quebec.

TELEPHONE 504.

ESTABLISHED 1864

**CARRIER, LAINE & CO.,**

Stoves, Stove Fittings, Holloware, Ploughs and Plough Castings, Builders' Castings  
—:—  
Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and Boilers. Stationary Engines & Boilers. Flour and Saw-Mill Machinery. House and Bridge Girders!  
—:—  
Works & Office:  
Commercial - Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Assets,	\$1,555,865 19
Income for Year ending 31st Dec., 1891	1,800,000 00

Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director,

A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., LTD.,  
Of London, - - - - - England.

**FIRE! LIFE!! MARINE!!!**  
Total Invested Funds - - - - - \$12,500,000

Capital and Assets.....	\$25,000,000
Life Fund (in special trust for life policy-holders)....	5,000,000
Total Net Annual Income.....	5,700,000
Deposited with Dominion Government.....	374,248

Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - - - - - MONTREAL  
EVANS & McGREGOR, Managers.  
F. M. COLIN, Special Life Agent. - - - - - N. PICARD, City Agent

**THE FIRE Insurance - Association**  
(LIMITED),  
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - } Directors  
SANDFORD FLEMING, Esq., C. M. G. - - - - - }

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
J. KENNEDY, Manager.

**LONDON**  
*Guarantee*  
... AND ...  
*Accident*  
COMPANY  
(LIMITED)  
OF LONDON, - ENGLAND  
CAPITAL, - \$1,250,000.  
Head Office for Canada:  
72 KING ST. EAST, - TORONTO.  
BONDS OF SURETYSHIP  
Issued for parties in position of trust where security is required.  
ACCIDENT INSURANCE on the most approved plans  
A. T. MCCORD - - - - - TORONTO,  
CHIEF AGENT FOR CANADA.  
A. J. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already adequately represented.