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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XIII—NO. 13.

TORONTO, ONT., FRIDAY, SEPTEMBER 19, 1879

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD & CO.

Mantle Department

OUR STOCK OF

SHAWLS, MANTLES &
FANCY WOOL GOODS

Is now fully Assorted.

JOHN MACDONALD & COMPANY.

21 & 23 Wellington St. East, } TORONTO.
30 & 32 Front St. East.

38 Fountain street, Manchester, England.

Toronto, Sept. 12, 1879.

RICE LEWIS

& SON,

HARDWARE

AND

IRON MERCHANTS,

TORONTO.

ARTHUR B. LEE.

JOHN LEYS.

Sept. 4, 1879.

The Leading Wholesale Trade of Toronto.

A R. McMASTER

& BROTHER,

DRY GOODS

IMPORTERS.

No. 12 FRONT STREET WEST,

TORONTO.

Offices—34 Clemons Lane, Lombard St., London, E.C.

Toronto, Jan. 2nd, 1879.

SMITH & KEIGHLEY,

Wholesale Grocers & Importers of Teas,

9 FRONT ST. EAST, TORONTO,

Have just received

A CARGO

BARBADOES SUGAR,

consisting of

339 HHDS., 21 TIERCES.

Our customers who bought Barbadoes Sugars last year will remember that they were of excellent quality

This cargo is grainy, rich in colour, and dry, thus

CAUSING NO LOSS

in weight to the buyer.

Toronto, July 2nd, 1879.

The Leading Wholesale Trade of Toronto.

1879. AUTUMN. 1879.

Gordon Mackay & Co.

Are daily receiving new imports of Goods for Fall and Winter Trade, and will be fully assorted in all Departments in a few days.

The Canadian Department includes, as usual, the well-known

**LYBSTER MILLS SHEETINGS,
SHIRTINGS, &c.**

Cor. Bay and Front Sts.

Toronto. 27 Aug. 1879.

NEW GOODS

Ex "GERMANIC,"

**BLACK SATINS,
EMBROIDER'D TABLE COVERS
BLACK CASHMERES,
WHITE CAMBRIC LACE,
MERINO SHIRTS AND PANTS**

also a big drive in

Women's Striped Cotton Hose.

SAMSON,

KENNEDY,

& GEMMEL

44 SCOTT AND 19 COLBORNE STS.

TORONTO

Toronto, July, 1879.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,999,200
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, G.C.M.G.
 Edward Mackay, Esq., Gilbert Scott, Esq.

R. B. ANGUS, General Manager.
 Branches and Agencies in Canada.

Montreal—W. J. BUCHANAN, Manager.
 Belleville, Hamilton, Picton,
 Brantford, Kingston, Port Hope,
 Brockville, Lindsay, Quebec,
 Chatham, N. B., London, Sarnia,
 Cobourg, Moncton, N.B., Stratford,
 Cornwall, Newcastle, N.B., St. John, N.B.,
 Goderich, Ottawa, St. Marys,
 Guelph, Perth, Toronto,
 Halifax, N.S., Peterboro, Winnipeg,
 A. MACNIDER, Inspector.

Agents in Great Britain.—London, Bank of Montreal,
 9 Birchin Lane, Lombard Street. London Com-
 mittee—E. H. King, Esq., Chairman; Robert Gillespie,
 Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London, Liverpool; The Bank of
 Liverpool. Scotland, The British Linen Company and
 Branches.

Agents in the United States.—New York, C. F. Smithers
 and Walter Watson, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travel-
 lers, available in all parts of the world.)

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 WM. ELLIOT, Esq., Vice-President.
 Noah Barnhart, Esq., James Michie, Esq.
 Hon. Adam Hope, T. Sutherland Stayner, Esq.
 George Taylor, Esq., Jno. J. Arnton, Esq.

A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.

B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Hamilton, Seaforth,
 Belleville, London, Simcoe,
 Berlin, Lucan, Stratford,
 Brantford, Montreal, Strathroy,
 Chatham, N. B., Norwich, Thorold,
 Collingwood, Orangeville, Toronto,
 Dundas, Ottawa, Walkerton,
 Dunnville, Paris, Windsor,
 Galt, Peterboro, Woodstock,
 Goderich, St. Catharines,
 Guelph, Sarnia,

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
 London England—The Bank of Scotland.

The Chartered Banks.

**THE BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, H. J. B. Kendall.
 R. A. B. Dobree, J. J. Kingford,
 Henry R. Farrer, Frederic Lubbock,
 A. H. Phillpotts, J. Murray Robertson.
 Richard H. Glyn,

Secretary—R. W. BRADFORD

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY—General Manager.

J. S. CAMERON—Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Barkerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States.

NEW YORK—D. A. McTavish and Wm. Lawson—Agts

SAN FRANCISCO—A. McKinlay, Agent.

PORTLAND, OREGON—J. Goodfellow, Agent.

LONDON BANKERS—The Bank of England; Messrs.
 Glyn & Co.

Foreign Agents: Liverpool—Bank of Liverpool. Australia
 —Union Bank of Australia. New Zealand—Union Bank
 of Australia. Bank of New Zealand—Colonial Bank of
 New Zealand. India, China, and Japan—Chartered
 Mercantile Bank of India, London and China; Agra
 Bank, Limited. West Indies—Colonial Bank. Paris
 —Messrs. Marcuard, Andre & Co. Lyons—Credit Lyon-
 nais.

**CONSOLIDATED BANK
 OF CANADA.**

CAPITAL, \$2,605,400.

Head Office, Montreal, Que.

DIRECTORS.

President—SIR FRANCIS HINCKES, K.C.M.G.,
 Montreal.

Vice-President—R. J. REEKIE, Esq., Montreal.

John Grant, Esq., Montreal.

W. W. Ogilvie, Esq., Montreal.

John Rankin, Esq., Montreal.

Andrew Robertson, Esq., Montreal.

A. Saunders, Esq., Montreal.

ARCH. CAMPBELL, General Manager.

W. C. FRIDHAM, Inspector.

BRANCHES.

Montreal, St. Hyacinthe,
 Sherbrooke, Toronto,
 Belleville, Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Alliance Bank (limited) London.
 National Bank of Scotland and Branches.
 National Bank (Ireland) and Branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kidder, Peabody & Co., Boston.
 Farmers and Mechanics Bank, Buffalo.
 First National Bank, Oswego.

Interest allowed on Deposits according to arrangement.
 Letters of Credit granted on England, Ireland, and
 Scotland, and on China, Japan, and West Indies.

The Chartered Banks.

**MERCHANTS' BANK
 OF CANADA.**

CAPITAL \$5,500,000.
 RESERVE FUND 475,000.

Head Office, Montreal.

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President

Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager.
 WM. J. INGRAM, Assistant General Manager.

BRANCHES.

Almonte, Ottawa,
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brampton, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Kenfrew.
 Gananoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. John's, Que.
 Kincardine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanee, Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking
 Company, 30 Lombard Street, London, Glasgow and
 elsewhere.

Agency in New York, 48 Exchange Place, Henry
 Harue and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York
 N.B.A.

A general banking business transacted.
 Money received on deposit, and current rates of in-
 terest allowed.

Drafts issued available at all points in Canada.
 Sterling exchange and drafts on New York bought and
 sold.

Letters of credit issued, available in China, Japan, and
 other foreign countries.

Collect as made on favorable terms.

THE

**BANK OF TORONTO,
 CANADA.**

Paid up Capital \$2,000,000
 Reserve Fund 750,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.

WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 HENRY COVERT, Esq., Port Hope.
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
 HUGH LEACH, Assist. Cashier.
 J. T. M. BURNSIDE, Inspector.

BRANCHES:

MONTREAL.....J. MURRAY SMITH, Manager.
 PETERBORO.....J. H. ROPER,
 COBourg.....Jos. HENDERSON,
 PORT HOPE.....W. R. WADSWORTH,
 BARRIE.....J. A. STRATHY, Int'm Manager.
 ST. CATHARINES.....E. D. BOSWELL,
 COLLINGWOOD.....G. W. HODGETTS,

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Smithers
 & Watson.

Drafts on New York in Gold and Currency bought and
 sold.

The Bank receives money on deposit, and allows
 interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. L. H. DAVIES, WILLIAM DODD, Esq.
Hon. H. J. CALLECK, WILLIAM H. FINDLEY, Esq.
Wm. McLEAN, Cashier.
Agency at Georgetown—H. C. McLEOD, Agent.
Solicitors—DAVIES & SUTHERLAND.

AGENTS
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK N.B.A.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000. REST, \$310,000.
Head Office—Toronto.

Branch Queen Street corner of Esther.
BRANCHES—Oshawa, Uxbridge, Orillia, Whitby, Bowmanville, Cobourg, Brampton, Napanee, Liverpool Market.
Montreal Agents.—The Bank of Montreal.
New York Agents.—The Bank of Montreal.
London, Eng. Agents.—The National Bank of Scotland, 37 Nicholas Lane.
Drafts issued on all parts of the Dominion of Canada and the United States.
Letters of Credit issued available in the continent of Europe, China, Japan, and the West Indies.
Collections made in all parts of Canada and the United States.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
Head Office, - - - - - Hamilton.

DIRECTORS.
DONALD MCINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL PAID-UP, - - - - - 507,750
HEAD OFFICE, TORONTO.

DIRECTORS:
HON. T. N. GIBBS, M.P., - - - PRESIDENT.
W. F. COWAN, - - - - - VICE-PRESIDENT.
A. T. TODD, - - - - - W. F. ALLAN,
FRED. WYLD. - - - - - DR. MORTON,
R. C. JAMIESON,
J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, Cannington, Picton, Montreal—Bank of Montreal.
New York—Messrs. Smithers & Watson.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - - - \$2,000,000.
Head Office, - - - - - Quebec.

DIRECTORS.
ANDREW THOMSON, Esq., President.
Hon. G. IRVINE, Vice-President.
W. Sharplee, Esq. Hon. Thos. McGreevy,
D. C. Thomson, Esq. E. Giroux, Esq.
C. E. Levey, Esq.
Cashier—P. MacEwan. Inspector—G. H. Balfour.
BRANCHES—Savings Bank (Upper Town,) Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855.
Capital, \$2,000,000. Rest, 400,000.

HEAD OFFICE MONTREAL.
DIRECTORS.

JOHN MOLSON, Esq., President.
Hon. THOMAS WORKMAN, M.P. Vice-President.
SAM'L H. EWING, Esq. | R. W. SHEPHERD, Esq.
Hon. D. L. MACPHERSON. | H. A. NELSON, Esq.
MILES WILLIAMS, Esq.

F. WOLPERSTAN THOMAS, Cashier.
M. HEATON, Inspector.
BRANCHES OF THE MOLSONS BANK:
Brockville, Millbrook, St. Thomas,
Exeter, Morrisburg, Toronto,
Ingersoll, Owen Sound, Sorel, P.Q.
London, Ridetown, Campbellton, N.B.
Meaford, Smith's Falls,

AGENTS IN THE DOMINION.
Quebec—Stadacona Bank.
Ontario and Manitoba—Ontario Bank and Bank of Montreal and its Branches.
New Brunswick—Bank of New Brunswick, St. John.
Nova Scotia—Halifax Banking Co. and its Branches.
Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
Newfoundland—Commercial Bk of Newfoundland, St. Johns.

AGENTS IN THE UNITED STATES.
New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co. Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.
London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

BANK OF NOVA SCOTIA.

Incorporated 1832.
Capital id up \$1,000,000. Reserve Fund \$230,000

PRESIDENT—JOHN S. MACLEAN.
CASHER—THOS. FYSHE.

DIRECTORS.
John Doull, Samuel A. White,
James J. Bremner, Daniel Cronan.

Head Office - - - - - Halifax, N.S.

Branches:
Amherst, North Sydney,
Annapolis, Kentville, Pictou,
Bridgetown, New Glasgow, Yarmouth, St. John. N.B.

UNION BANK

OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.
CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE, CHARLOTTETOWN.
BRANCHES, SUMMERSIDE and MONTAGU.

AGENTS IN
Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
Londo Eng.....Union Bank of London.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)
CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

Robert Gillespie, Esq., (London Director Bank of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—28 Cornhill, London.
Branches at San Francisco, California; Portland, Oregon; Victoria, B. C.; New Westminster, B. O.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, & C., Dec., 1878

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 15th MAY, 1879, 1,381,568
RESERVE FUND 200,000

BOARD OF DIRECTORS.
R. W. HENEKER, President.
Hon. T. LEE TERRILL, Vice-President.
Hon. M. H. Cochran, A. A. Adams, Hon. J. H. Pope
G. K. Foster, G. N. Giler, G. G. Stevens,
T. S. Morey.

Head Office—Sherbrooke, Que.
WM. FARWELL, General Manager.
BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Bank.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK

Incorporated by Royal Charter, A.D. 1818.
CAPITAL \$8,000,000.

Head Office, - - - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
William White, Esq.
JAMES STEVENSON, Esq., Cashier.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers,
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co
Agents in London—The Union Bank of London.

HALIFAX BANKING CO'Y.

HALIFAX, N.S.
Established.....1825.
CAPITAL PAID UP.....\$500,000.

DIRECTORS.

WM. M. HARRINGTON.....PRESIDENT.
ROBIE UNIACKE.....VICE-PRESIDENT.
F. D. CORBETT. | THOMAS BAYNE, | L. J. MORTON
SAMUEL H. BLACK.....Cashier.

AGENCIES.
Truro, N.S.....C. H. BLANCHARD, Agent
Parraboro, N.S.....A. S. TOWNSHEND, Agent.

AGENTS.

London, G. B.....Union Bank of London.
Montreal.....Molson's Bank.
New York.....Bank of New York.
Boston.....Suffolk National Bank.

LA BANQUE DU PEUPLE

Established in 1835.
CAPITAL \$2,000,000

Head Office, - - - - - Montreal.

C. S. CHERRIER, President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic
Quebec Agency—La Banque Nationale.

BANK OF PRINCE EDWARD ISLAND

INCORPORATED 1856.

DIRECTORS;

Hon. Joseph Hensley, President.
Hon. John Longworth. Hon. W. W. Lord
Hon. Daniel Davies. Hon. T. Heath Haviland
Richard Hearts, Esq. James Peake, Esq.
J. R. Brecken, Cashier.

AGENTS
London, England.....Union Bank of London.
New York.....Messrs. M. K. Jeaup, Faton & Co
Boston.....National Exchange Bank.
Montreal.....Bank of Montreal.
St. John.....Bank of New Brunswick.
Halifax.....Bank of Nova Scoti

The Chartered Banks.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,756;
Reserve Fund, \$100,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. W. P. HOWLAND, President.
C. S. GZOWSKI, Esq., Vice-President.
HON. JOHN SIMPSON,
HON. D. A. MACDONALD,
D. MACKAY, Esq.,
WM. MCGILL, Esq., M. D.
A. M. SMITH, Esq.

D. FISHER, General Manager
Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

PICTOU BANK.

Incorporated by Act of Parliament, 1873

SUBSCRIBED CAPITAL, \$500,000.

HON. R. P. GRANT, - - - - - President.
J. R. NOONAN, Esq., - - - - - Vice-President.
THOMAS WATSON, Manager.

Sterling and American Exchange and United States Currency Bought and Sold, and Drafts issued on all principal towns in New Brunswick, Ontario, and Quebec.

AGENTS.—Halifax, Union Bank of Halifax; Montreal, Bank of Montreal; New York, Bell & Smithers; London, Eng., Imperial Bank, (Limited.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP, - - - - - \$1,200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President. T. CAVERHILL, Vice-Pres.
A. W. Ogilvie, Thomas Timin,
E. K. Greene, James Crathern,
Alex. Buntin.

THOS. CRAIG, Cashier. GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. O. M. Counsell, Manager.
Aylmer, Ont. J. G. Billett, do.
Park Hill, Ont. T. L. Rogers, do.
Bedford, P.Q. R. Terroux, jr., do.
Brussels John Leokie, do.
Exeter W. A. Hastings, do.

AGENTS.

Quebec City.....Owen Murphy.
Nova Scotia.....Merchants Bank of Halifax.

FOREIGN AGENTS.

London—The Alliance Bank, (Limited).
New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co.
Chicago—Union National Bank.
Buffalo—Bank of Buffalo.
Sterling and American Exchange bought and sold Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lafrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL PAID UP, - - - - - \$900,000

RESERVE, - - - - - 180,000

HEAD OFFICE, HALIFAX, N.S. | George Maclean, Cashier

BOARD OF DIRECTORS.

THOMAS E. KENNY, Esq., President.
MICHAEL DWYER, Esq., Vice-Pres.
Hon. James Butler, M.L.C. Thomas A. Ritchie, Esq.
Allison Smith, Esq.

AGENCIES.

Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Maitland (Hants Co.)—George Frieze.
Truro—Martin Dickie. Weymouth—Hon. C. Campbell, jr.
Charlottetown, P.E.I. Owen Connolly, Agent.
Summerside Stephen McNeill, "

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
T. W. JOHNS CASHIER.

Correspondents at

Halifax.....The Merchants Bank of Halifax.
St. JohnThe Bank of Montreal.
do.The Bank of British North America.
MontrealThe Bank of Montreal.
New YorkThe National Citizens Bank.
BostonThe Eliot National Bank.
London, G. B.The Union Bank of London.
Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

People's Bank of Halifax.

Capital authorized \$300,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
THOMAS A. BROWN, Esq. PATRICK POWER, Esq.
W. J. COLEMAN, Esq. AUGUSTUS W. WEST, Esq.

PETER JACK, Esq. Cashier.

Branches: Lockeport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.
" NEW YORK.....The Bank of New York
" BOSTON.....Williams & Hall.
" ONT. & QUE.....The Ontario Bank.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.
PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goodby. London, Eng.—Alliance Bank Limited.

STADACONA BANK, QUEBEC.

CAPITAL SUBSCRIBED \$1,000,000
Do. PAID UP 1st Aug. '78 990,890

DIRECTORS.

A. JOSEPH, President.
Hon. P. GARNEAU, Vice-Pres.
T. H. Grant. T. LeDroit.
F. Kirouac. G. R. Renfrew.
Joseph Shehyn, M.P.P.

Y.M. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
" Chicago—Bank of Montreal.
" New York—C. F. Smithers and W. Watson.
" London, England, National Bank of Scotland.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL PAID UP \$1,000,000

RESERVE - - - - - \$165,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
J. S. PLAYFAIR, Esq., - - - Vice-President.
Edward Gurney, Jun., Esq. Benjamin Cronyn, Esq.
William Galbraith, Esq., Geo. W. Torrance, Esq.
John Kerr,

H. S. STRATHY, Esq., Cashier.

BRANCHES—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Marys, Strathroy, Tilsonburg and Yorkville.

AGENTS.—London, Eng.—The National Bank of Scotland.

New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, R. CARRIS, Esq.,
P. HUGHES, Esq., JOHN FISHER, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building, Toronto.)

Branches—Dunnville, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland and Fergus.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

BRISTOL & WEST OF ENGLAND CANADIAN

Land Mortgage & Investment Company,

(LIMITED)

CAPITAL, - - - \$500,000 Sterling.

ADVISING BOARD—H. S. HOWLAND Chairman, (President Imperial Bank of Canada). Patrick Hughes, John Gillespie, William Kersteman.

BANKERS—Imperial Bank of Canada SOLICITORS.—S. G. Wood (Smith, Wood & Bows).

This Company lends money on the security of improved Farm, City and Town Property at reasonable rates of interest, and repayable at times mutually agreed upon.

MORTGAGES PURCHASED. NO COMMISSION CHARGED.

OFFICE: Wm. KERSTEMAN, Jr. Manager.
22 King St. E., Toronto.

THE CANADA

LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly.
 4. No Commissions allowed or charged.
 5. No expenses of renewals.
 6. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application and full particulars may be had on application to D. MCGEE, Secretary, 33 Toronto Street Toronto.

Financial.

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**

TOTAL ASSETS - \$6,355,342
TOTAL LIABILITIES - 3,323,062
SURPLUS ASSETS - \$3,032,280

SAVINGS BANK BRANCH.

Deposits received, and interest and principal repaid in all parts of Ontario, through the Company's bankers, free of charge. The Capital and Reserved Fund of the Company, invested on first class real estate, being pledged for the security of money thus received, Depositors have undoubted assurance of perfect safety.
Circular sent, on application to

J. HERBERT MASON,
Company's Office, Toronto. Manager.

**THE FREEHOLD
Loan and Savings Co.**
TORONTO.

ESTABLISHED IN 1859.

SUBSCRIBED CAPITAL \$1,050,400
CAPITAL PAID UP - - - 690,080
RESERVE FUND - - - 234,024
CONTINGENT FUND - - - 11,209

President, - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON.
Inspector, - - - ROBERT ARMSTRONG.

Money advanced on easy terms for long periods, repayable at borrower's option.
Deposits received on interest.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

Hon. ADAM HOPE President.
W. E. SANFORD Vice-President.
Capital authorized to date.....\$1,000,000
Subscribed capital..... 950,000
Paid up capital.....\$814,000
Reserve and Contingent Funds ... 107,500

TOTAL ASSETS..... 921,500
1,593,759

MONEY ADVANCED ON Real Estate on favourable terms of repayment.
MONEY RECEIVED ON DEPOSIT and interest allowed thereon at 5 and 6 per cent. per annum.

Office.....King St. E., Hamilton, Ont.
H. D. CAMERON, Treasurer.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY
OF LONDON, CANADA.**

Paid up capital, 970,000
Reserve Fund, 158,000
Total assets 2,500,000
Total Liabilities 1,367,470

Money loaned on Real Estate Securities only.
Municipal and School Section Debentures purchased.
WILLIAM F. BULLEN,
London, Ontario, June 15, 1878. Manager.

**Dominion Savings & Investment Soc.,
LONDON, ONT.**

INCORPORATED 1872.
Capital.....\$1,000,000
Subscribed 800,000
Paid-up 641,571
Reserve and Contingent 83,926
Savings Bank Deposits and Debentures 649,902

Loans made on farm and city property, on the most favorable terms.
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.
D. MACFIE President. F. B. LEYS, Manager.

Financial

**HURON AND ERIE
LOAN & SAVINGS COM'Y
LONDON, ONT.**

CAPITAL STOCK PAID UP.....\$977,100
RESERVE FUND.....\$240,000
CONTINGENT FUND.....\$10,000

Money advanced on the security of Real Estate on favorable terms of repayment.
Interest allowed on Deposits.

President, - - - WM. SAUNDERS.
Manager, - - - R. W. SMYLIE.

**LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).**

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. B. GZOWSKI, Esq., C.E.]
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
44 King Street West, Toronto. Manager.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - - \$1,000,000
RESERVE FUND - - - - - 360,000
TOTAL ASSETS - - - - - 3,018,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Geo. Gooderham, Esq.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

BUILDING & LOAN ASSOCIATION

PAID-UP CAPITAL \$751,683
RESERVE FUND 90,000
TOTAL ASSETS..... 1,520,463

DIRECTORS:
Larratt W. Smith, D.C.L., Pres. John Kerr, Vice-Pres.
Hon. Alex. Mackenzie, M.P. Benjamin Waito.
Robt. Carrie. Goldwin Smith, M.A.
George Murray. J. C. Gilmer.
D. Galbraith, Manager.

OFFICE—Corner Toronto and Court streets.
Money advanced on the security of City and Farm Property.
Mortgages and Debentures purchased.
Interest allowed on deposits.
Registered debentures of the Association obtained on application.

**AGRICULTURAL
Savings and Loan Co'y,
LONDON, ONT.**

INCORPORATED 1872.
CAPITAL.....\$1,000,000
SUBSCRIBED 600,000
PAID-UP 450,000
RESERVE FUND 38,000
TOTAL ASSETS 717,000

Wm. GLASS, Esq., Sheriff Middlesex, President.
Money advanced on Real Estate. Mortgages, Municipal and other Debentures purchased.
Interest allowed on Deposits in Savings Bank.
JOHN A. ROE, Manager.

CUSTOMS DEPARTMENT.
Ottawa, April 18, 1878.
No discount to be allowed on American Invoices until further notice.
JAMES JOHNSTON,
Commissioner of Customs.

Financial.

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, FOREIGN EXCHANGE, &c.,
BOUGHT AND SOLD FOR CASH OR ON MARGIN.

**R. J. KIMBALL & CO.,
BANKERS & BROKERS,**

Exchange Court, - - - New York.

19 years membership in New York Stock Exchange.

Buy and Sell on Commission, for Cash, or on Margin, Stocks, Bonds, and all Investment Securities, in lots to suit.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Gammann & Co., New York.

**HOPE & TEMPLE,
STOCK BROKERS,**

MEMBERS OF STOCK EXCHANGE,

18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

**J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers**

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL

J. D. CRAWFORD. GEO. W. HAMILTON.

**THE HOME
SAVINGS AND LOAN COMPANY,
(LIMITED.)**

Authorised Capital, \$2,000,000; Subscribed Capital, \$800,000.

Office: No. 72 Church St., Toronto.
(Care of the Toronto Savings Bank.)

DIRECTORS
Hon. FRANK SMITH, Senator, President.
EUGENE O'KEEFE, Esq., Vice-President.
PATRICK HUGHES, Esq.
WM. T. KIELY, Esq.
JOHN FOY, Esq.

JAMES J. FOY, Esq., Solicitor.

Deposits received and interest at current rates allowed thereon.
Money loaned at reasonable rates of interest, and on easy terms of payment, on mortgages on real estate, and on the collateral security of bank and other stocks and Government and municipal debentures.
Mortgages on real estate and Government and municipal debentures purchased.
JAMES MASON, Manager.

Financial.

BUCHAN & CO.
OFFICE OF SCOTTISH COMMERCIAL INS. CO.,
7 TORONTO STREET, TORONTO.
Stock Brokers & Estate Agents,
MEMBERS OF TORONTO STOCK EXCHANGE.
Buy and sell St cks. Bonds & Debentures, all orders promptly attended to.

Alexander & Stark,
Equity Chambers, cor. Adelaide & Victoria Sts.
STOCK BROKERS,
Members of the Stock Exchange.
TORONTO.
Buy and sell Stocks, Debentures, &c. Money loaned.
Existing mortgages purchased.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE
Halifax, N. S.
Transact a General Banking Business Exchange
chased.
Drafts on London, New York Boston and Montreal
at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiab'c,
securities bought and sold.
Collections made on all accessible points

JOHN LOW,
(Member of the Stock Exchange)
STOCK & SHARE BROKER,
14 HOSPITAL ST.,
MONTREAL.

The Leading Wholesale Trade of Hamilton.

FALL DRY GOODS

Received and Opened out Daily.

THOMSON, BIRKETT & BELL.
HAMILTON.

D. M'INNES & CO.,
Manufacturers and Merchants,
HAMILTON.

Clearing Sale
of Woollens.

3,500 Pieces Canadian Tweeds.
150 Packages Foreign Woollens.
2,000 Pairs Grey & White Blankets.
Flannels, Shirts and Drawers,
&c. &c.

The Leading Wholesale Trade of Montreal.

THE
 **ANCHOR**
COTTONS

Received the Highest Award,

THE GOLD MEDAL

AT THE PARIS EXHIBITION

FOR EXCELLENCE OF QUALITY

For Hand and Machine

SEWING.

CLARK & COMP'Y.

Anchor Mills, Paislev.

AGENT:

GEORGE W. MOSS,

138 MAGILL STREET, MONTREAL.

Representing, also,

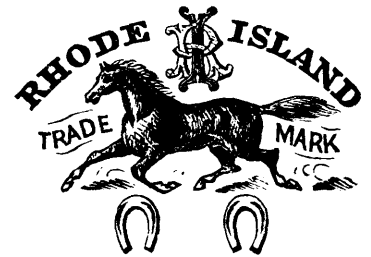
FINLAYSON, BOUSFIELD & CO., - Johnstone.
C. A. RICKARDS, - - - - - Bell Busk.
E. BLANK, - - - - - London.
H. MILWARD & SONS - - - - - edditch.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street, MONTREAL.

THE CANADIAN RUBBER Co.
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St., "

The Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought Scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island Horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

SHAW BROS. & CASSILS,
TANNERS
AND
LEATHER DEALERS,
13 RECOLLET STREET,
MONTREAL.

J. & P. COATS'
Best six cord Spool Cotton.
FOR
HAND AND MACHINE SEWING.

For Strength, Smoothness, freedom from Knots, and Elasticity, J. & P. C. can with the utmost confidence recommend it as unsurpassed.

J. & P. COATS were the only manufacturers among the competing exhibitors of SPOOL COTTON at the Philadelphia Centennial Exhibition who received an award for SUPERIOR STRENGTH AND EXCELLENT QUALITY.

COTTON, CONNAL & CO.,
3 MERCHANTS EXCHANGE, MONTREAL
SUCCESSORS TO LEITCH, MACLEAN & Co.
Agents for Chas. Tennant & Co's, Chemicals.
CONNAL, COTTON & Co.,
134 St. Vincent Street, Glasgow.

Orders for Sugars, Groceries, Metals, Oils and General Merchandise executed in Great Britain, and freights secured on best possible terms.

J. F. COTTON, Montreal. | R. N. C. CONNAL, Glasgow.
Wm. MORRISON, "

W. & F. P. CURRIE & CO.
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates
Galvanised Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	DRAIN PIPES.

MANUFACTURERS OF
Sofa Chair and Bedsteads.
A large stock always on hand.

The Leading Wholesale Trade of Montreal
THIBAudeau, FRERES & CIE,
 Importers and Wholesale Jobbers in
**BRITISH, FOREIGN & DOMESTIC
 DRY GOODS,**
 Corner of Sous-le-fort and Peter Street,
QUEBEC, P. Q.
 Branches—Thibaudeau, Brothers & Co., Montreal
 Thibaudeau, Brothers & Co., London, E. C., England


OILS FOR SALE.
 LINSEED OIL, OLIVE OIL & COD OIL.
 FOR SALE BY
Copland & McLaren,
MONTREAL.

The Cook's Friend
BAKING POWDER
 a Staple Article, in demand everywhere. The Trade
 supplied on liberal terms.
W. D. McLAREN,
 Manufacturer and Proprietor of the Trade Mark.
 Union Mills, 55 and 57 Collège Street,
MONTREAL.

Cochrane, Cassils & Co.,
 (Successors to Smith, Cochrane & Co.)
BOOTS AND SHOES
 WHOLESALE,
 Cor. St. Peter & St. Sacrament St.
 M. H. Cochrane,
 Charles Cassils,
 Abram Spaulding. } **MONTREAL, Q.**

CANADA PAPER CO.,
 Paper Makers & Wholesale Stationers
 374, 376 & 378 St. PAUL STREET,
 MONTREAL. P. Q.
 TORONTO OFFICE. - 54 OOLBORNE ST.
 Samples and Prices sent on application.

JOHN CLARK, JR. & CO.'S



M. E. Q. **TRADE MARK** M. E. Q.

SPOOL COTTON.
 Recommended by the principal SEWING MACHINE
 Co.'s as the BEST for
 Hand and Machine
 Sewing.

M. E. Q.

ESTABLISHED 1851

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

1890.

Excels in Color, Quality & Finish
 Trial orders are solicited. Wholesale Trade supplied only.

WALTER WILSON & CO.,
 Sole Agents, 1 & 3 St. Helen St., Montreal.

The Leading Wholesale Trade of Montreal.
MORLAND, WATSON & CO.,
 IMPORTERS OF
 Hardware, Iron, Steel, Tin, Canada Plates, Paints, Window Glass, Oils and Cordage.
 AGENTS FOR
 Montreal Saw Works, Montreal Axe Works.
 Manufacture all descriptions of
SAWS, AXES, AND EDGE TOOLS.
 385 & 387 ST. PAUL STREET,
MONTREAL.

MACKENZIE, POWIS & Co.,
 DIRECT IMPORTERS & JOBBERS OF
TEAS,
 12 ST. JOHN ST., MONTREAL
 JUST RECEIVED FROM FOOCHOW,
 1053 PACKAGES CONGOU, SEASON 1879-80.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
 And Varnish Merchants.
 Importers of
ENGLISH & BELGIAN WINDOW GLASS,
 (Plain and Ornamental Sheet, Polished, Rolled and
 Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c
 312, 314, 316, St. Paul Street & 253, 255, 257 Com
 missioners Street,
MONTREAL.

S. H. MAY & COMPY,
 IMPORTERS OF
PAINTERS SUPPLIES
 of every description, including
 Leads, Oils, Varnishes, etc., etc.,
MONTREAL.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machin Thread, Wax Machine Thread Sho Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMPY,
 Sole Agents for the Dominion,
 1 & 3 ST HELEN STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal
CRATHERN & CAVERHILL
 IMPORTERS OF
**HARDWARE, IRON, STEEL, TIN, CANADA PLATES
 WINDOW GLASS, PAINTS and OILS,**
**CAVERHILL'S BUILDINGS, 135 ST. PETER ST.
 MONTREAL.**
 Agents Victoria Rope Walk; Vieille Montagne Zinc C

1879. AUTUMN. 1879.
DRY GOODS STOCK COMPLETE.
 Having received the bulk of our New Fall Goods, we take pleasure in announcing that we are now in condition to serve our customers.
 Having determined to close out our whole stock early, **SPECIAL** inducements will be offered.
 ESTATE **T. JAMES CLAXTON,**
 NO. 39 ST. JOSEPH ST. MONTREAL.

Mercantile Summary.

THREE large-sized vessels are loading deals at Pugwash, N.S. for European ports.
 A SAILOR'S home is to be established in Halifax, \$2,000 is already subscribed towards it.
 THE Grangers of Kings County, N.S. arranged to hold a mammoth pic-nic at the Exhibition grounds, Kentville, this week.
 THE Sarnia dry goods firm of Blunden & Osborne advertise their adoption of the cash system; they find it a gratifying success.
 HANTSPORT, N.S. has just completed a handsome barque the *Harve*, and another large barque is on the stocks for launching in November.
 LUNENBURG harbor, N.S. is full of fishing craft from the Banks. Quantities of potatoes are being shipped from that port to the West Indies.
 A FACTORY to make apple barrels for the British market has been opened at Kingston, N.S. The barrels are eight-hooped, staves and heads of hardwood.
 THE wheat crop in Cape Breton, says a despatch, was never better than it is this year. The shipping at North Sydney is unusually numerous, twenty square-rigged vessels having arrived during the week ending Monday last.
 RICHIBUCTO, N.B., gives a good account of itself. There is not a vacant dwelling in the place, and an active business is being done in shipping lumber to St. Pierre and Miquelon.
 THIS season's crop of wheat on Prince Edward Island exceeds in quantity and quality that of any yield for thirty years, and the *Patriot* considers that the Island will require little if any grain from abroad this year.
 THE business men of Seaforth want another bank agency, the Consolidated having stopped. The Mayor and four other gentlemen visited Toronto, conveying a petition for the opening of a branch of some other institution.
 A BLYTH storekeeper, Mr. H. B. Quarry, has called an auction sale of his goods, intending to give up merchandising and to retire to his farm in McGillivray township, probably a wise step.

The principal manufacturing establishments of Brantford were closed on Tuesday, says the *Courier*, to give their workmen a peep at the Marquis and the Princess.

A MEETING of Brantford merchants and other business men was called for Wednesday to consider the formation of a Board of Trade for that city.

The general store firm of Elliot & Wood, Bay Verte, N. B. have made an assignment to J. L. Black of Sackville and Amos Purdy.

The salmon fishery at Sandwich Bay and Hamilton Inlet, Newfoundland yields but a quarter of last year's catch and destitution is apprehended there. Labrador fishing is good however, and Newfoundland vessels at the whale fishery are well filled with oil.

ALL the directors of the West of England and South Wales District Bank, except one (Mr. Payne), have been committed for trial for publishing false balance sheets.

SHIPBUILDING goes on fairly in the Maritime Provinces. The barque "Carrier Dove" of 1050 tons is the fourth vessels launched from the Marsh Creek yards, St. John, this season. The ship "St. Kilda" of 1000 tons, is to be launched at Bridgewater N. S. to-morrow, and the brigantine "Lionel," 247 tons has been launched at Mount Stewart Bridge, P. E. I. A ship is building now at Kouchibouguac, N. B.

FRUIT Growers Exhibition at Kentville, in the Annapolis valley last week. Corn 12 feet high was shown; sugar beets were on exhibition, and an impulse given to the erection of a beet-sugar factory.

ABOUT 150 shares of the Beliveau Albertite and Oil Company, are advertised for sale on 15th prox. by the treasurer at Dorchester, N. B., for non payment of calls.

HERE is a specimen of interprovincial trade, in which truly the extremes of the Dominion may be said to meet: Messrs. Harper & Webster, who have long done a large business in the manufacture of boots and shoes, at Shediac, have just received a large order from British Columbia. Surely, what this New Brunswick firm is doing, larger houses elsewhere can do.

THE shipments of the Halifax Coal Company from Pictou of 5,689 tons, reported last week, was the largest it has made in a week for years.

THE South-Eastern Railway Co. of the Eastern Townships, are adding 125 freight cars to their rolling stock.

THE Lake St. John Railway Company are having twenty platform cars made at the North Shore workshops at the Palais Quebec the wheels being made at Bissets foundry.

THE Montreal Horticultural Society and Fruit Growers' Show in the Victoria Skating Rink, numbers 1,061 entries, the largest number ever made there. The show of fruit is excellent.

THE manufacture of fire lighters, i.e., blocks of wood dipped in resin and rolled in sawdust, which we believe was carried on by Mr. E. B. Eddy, is to be entered upon in Ottawa by a Chicago firm, who are said to have bought the right to manufacture them here.

MR. J. G. SIPPELL, for over twenty years Superintendent of the Lachine Canal, and who during his long term has proved a very faithful and competent officer, has asked to be relieved from his duties, because of advancing years and declining health. It is understood that Mr. Sippel will be placed upon the superannuated list.

AT the general annual meeting of the shareholders of the Massawippi Valley Railway Company held in Stanstead, on 11th inst. The following directors were elected for the ensuing year:—Robt. N. Hall, Sherbrooke, President; S. Foster, Stanstead, V. President; Charles Brooks, Sherbrooke; E. Raymond, G. C. Brown, W. K. Blodgett, F. A. Peters, Boston; L. Robinson, Newport; W. S. Foster, Derby, Sec. Treas.

A FACTORY is being established at Moncton N. B. by the Peters Combination Lock Company, for the manufacture of locks of every variety, brass goods and builders' hardware; its capital is \$200,000, says the *Maritime Journal* and it absorbs a concern of the same name hitherto located at Westbury, Connecticut.

THE first two passenger cars of a contract numbering forty six, have been brought per I. C.R. to St. John, and there shipped per schooner to Digby, N.S. They are for the Western Counties Railway.

INSTEAD of awaiting, as usual, the return from Malaga of sailing vessels with cargoes of fruit, some of the younger Halifax houses are importing by steamers. J. S. Cochran & Co. of that city, importers, have arranged to bring their fruit supply this year to Halifax by steam direct.

THE firm of Messrs. Cushing & Clarke millmen and merchants in Salisbury, who recently failed, and who have been for years shippers of lumber from New Brunswick ports, are found to owe about \$65,000, much of it to merchants and lumber dealers in Westmoreland and Albert counties. An offer of 50 cents in the \$ was made on behalf of the firm, but was, we believe, refused by certain English creditors who pressed their claims.

ST. JOHN'S exports for August of Canadian product were scarcely more than half these of August 1878, being \$178,981 against \$349,052 of these, manufactures and mining and farming products showed an increase, but the forest and the fisheries a decrease. The goods entered at customs were \$260,858 in value against \$496,907 in August 1878.

THE county of Essex, the most southerly one in all Ontario, is prolific in fruit, sorghum, tobacco and maize. A shipment of ripe grapes was made thence last week to Manitoba. Mr. D. McGregor having sent to the prairie province a ton of them grown in Mr. Rorison's vineyard near Windsor.

AN illicit whiskey still was seized upon the premises of Richard Montgomery, Streetsville last week and the following paraphernalia: Still and worm, 4 tubs; screen, stove, grain in steep, and 80 gallons of 'mash.' Teetotalism

will probably receive a temporary fillip in that neighborhood.

AN opportunity is afforded of going to the Provincial Exhibition cheaply by the excursion to Ottawa on the Grand Trunk on Tuesday 23rd inst. from Toronto, Montreal can be visited on that occasion, cheaply. A special North Shore train for Ottawa leaves Montreal (Hoche-laga Station) to-morrow morning.

IT is stated that Mr. Allan Gilmour, of Ottawa, sold out his 500 shares Consolidated Bank stock last week at $3\frac{1}{2}$ to $3\frac{3}{4}$ per cent. to Mr. John Rankin of Montreal. Mr. Gilmour writes as follows respecting Mr. R. J. Reekie, to whom he entrusted his proxies, and who on March 1878 advised him not to sell.

"As an example of how a bank director and vice-president could mislead a friend, to show his utter ignorance of the affairs of the bank with which he claimed to be associated have been intimately acquainted. I have thought it well to have printed, as above, the letters written to me by the gentleman occupying that position in the Consolidated Bank of Canada. I am quite sensible that it can now do no good to make these public, but it will be some satisfaction to let my friends know how I became the victim of misplaced confidence in the matter, and afford them a useful lesson should such be needed to show what confidence can be placed upon unasked for advice so tendered."

WE observe a change in the style of the firm of C. Moore & Co., Wholesale grocers, this city. Messrs. Geo. M. Warren and Chas. D. Warren long associated with the business of the house, are now made known to the public as partners, the style being changed to Moore & Warren Bros.

LOWDEN, INGLIS, NEILL & Co., wholesale dealers in drugs and medicines in Toronto, advertise a dissolution, Mr. Wm. Inglis retiring the remaining partners continuing as Lowden, Neill & Co.

THE Pembroke firm of T. & W. Murray, long in business as general dealers, have been attached by a Montreal creditor. This result has probably arisen from the changed aspect of business in that vicinity occasioned by the slackness in lumbering of recent years.

THE general store of Messrs. Gooderham & Worts at Streetsville, one of a group established by that firm at various points some 18 years ago, has been sold out to Messrs. Webb & Falconer, the former of whom has been their manager since 1863.

A FIRM of stationers in Clinton, Dingman & Humble, have asked an extension of 15 months unsecured on liabilities of about \$2,000 and assets \$3,200. Their request is not likely to be granted.

THE firm of Hettle & Inglis, better known as proprietors of the Teeswater Creamery than as general merchants, have unfortunately been placed in insolvency. They appear to have attempted too much for their capital, and are said to have lost some \$2000 by their last year's butter business—paying for the milk they bought mostly by goods from out their store. Their obligations will reach about \$23,000.

THREE cents in the dollar is the amount of the first dividend to creditors of the estate of W. J. Shaw & Co., of this city. The book debts of this Wholesale grocery concern have realized

thus far \$2,400, the stock \$3,745, and cash collected amounts to \$378. After paying rent, taxes, wages, assignee's fees &c., there remained \$4,625, out of which 3 per cent was paid as a first dividend on \$115,305 of claims proved, \$5,030 of which is filed by Mrs. J. R. Shaw.

CANADIANS whose school-days were illumined by the spread-eagle rhetoric of Morse's geography, have much occasion to be thankful that their children have to-day to instruct them in the 'profitable and delightful study' so much better a book as Lovell's Intermediate Geography, which we are glad to perceive has been authorized by the Ontario Minister of Education.

WM. WISEMAN, butcher, and J. B. Roy & Co., butchers, Montreal, are attached; A. Sauve, trader, and G. W. Liddell, trader, Montreal, have assigned. L. D. Mathieu, dry goods dealer, St. Therese, and Theophile Roy, general dealer, of St. Joseph de Levis, have been attached in insolvency. The liabilities of Cushing & Co., fancy goods, Montreal, amount to \$68,500 and the assets to \$37,000, the stock being valued at \$27,000. The insolvents are expected to make an offer at the next meeting on the 22nd inst. A meeting of the creditors of Mr. James Connolly, of Quebec, lumber merchant, is called for the 30th instant. Mr. C. has meantime made an assignment.

THE milling firm of Hill Brothers, Sebringville, are in a bad way. It appears that they owe \$17,000 and that their personal property and stock are worth but a few hundreds. Their mill is mortgaged, we are told, for \$6,000, which is about all it will bring. They would seem to have credited unwisely; at any rate they lost money by the failure of firms in Halifax and elsewhere, and their endorsers have of late had to pay their notes.

ABOUT a week ago, a small grocer in London, Thos. A. Dixon, jr., met his assembled creditors and offered them 10 cents in the \$, payable five cents in 3 and five in 6 months. This was sudden; but was not so startling when their showing of affairs was known, to wit: Liabilities, \$1,100, besides \$1,000 due to his brother for salary! (How long the brother has worked for his \$1,000 we are not told.) Assets, none—No profanity from the astonished creditors is recorded, but they are perhaps still making enquiry where the ten per cent. offered comes from.

ONE of Stratford's oldest and best known business men, Mr. John A. Scott, died rather suddenly on Wednesday last. Mr. Scott had always taken a lively interest in the progress of the town, especially in its school affairs, and was a useful member of the community. His business energy was admitted, but still more prized were his kindly disposition and his sterling worth.

FOUR assignments and sixteen attachments of traders are reported during the week. Among the former is that of Leonard & Wetmore, lumber, Carleton, N. B., and James Saunders, boots and shoes, St. John. Among the latter, are Chas. Livingston, general dealer, Bright, attached by a Hamilton firm; Joseph Robinson,

grocer, Woodstock; Sam McDonald, Souris, P. E. I.; John J. Bailey, Lunenburg, N. S., general dealer; Richard Abbott, block maker, Halifax. An offer of compromise is made by J. O. Peck, general dealer, Essex Centre; five St. John traders have given bills of sale, amongst them, Timothy W. Shaw, Grocer, and William Hawkes, liquor dealer.

MESSRS. Smith & Fitzgerald, of the London Furniture Manufacturing Company, are disposed to think that an item in our summary a fortnight ago, referring to the Moorhead Manufacturing Company has "misrepresented" them. The explanation given by these gentlemen may serve to show how far we were wrong in stating what we did. "W. A. Moorehead, son of the late George Moorhead, after his father's failure started a small retail store, and not finding it successful, changed its style to the Moorehead Furniture Company, which led out-of-town people to suppose it the old concern. Whereas the London Manufacturing Company, duly incorporated, bought the insolvent stock of the old concern, and have been doing a prosperous business since." If any of our readers discovered in our item (which we did not) any reflection upon Messrs. Smith & Fitzgerald, the above may set their minds at rest. We are glad to hear that the new company is doing so well.

THE monthly report of the Department of Agriculture at Washington shows a decline in the condition of the cotton crop during August. The general average is 85, against 91 for August 1878. The average condition of corn is 95, against 83 last year at this time. All the southern states show a large advance. The tobacco crop shows an average condition of 87, an advance of 10 per cent. over the previous August.

CONSOLIDATED BANK.—The special general meeting of the shareholders of this bank, called for yesterday, was held at noon in the Mechanics Hall, Montreal, the bank chambers being too small to contain the gathering, Sir Francis Hincks taking the chair. There was much excitement and strong feeling manifested. The meeting was protracted till 11 p.m. The representatives of the Quebec stockholders moved that Sir F. Hincks and Messrs W. W. Ogilvie and John Grant be asked to resign, and that Messrs. Henry Lyman, Thos. W. Ritchie, Robert Moat and Chas. Hagar replace them. Col. Turnbull, in moving this, was very bitter upon the President and Mr. Reekie. The chairman refused to put to the meeting any motion condemning himself, and the meeting would permit none in his favor. Finally, Mr. Allan Gilmour moved, that in the opinion of the shareholders, Sir Francis Hincks should retire from the Presidency in view of past mismanagement of its affairs. This was carried by ballot on a vote of 9,241 shares against 7,695 shares. The result of the ballot for directors was the election of Messrs. John Rankin, John Grant, R. J. Reekie and W. W. Ogilvie, of the old board, and the addition of Lieut. Governor Macdonald, Henry Lyman and James Croil, as new members. Some new and startling revelations res-

pecting Mr. Saunders' connection with the bank were being made at the time our report closes.

QUEBEC SHIPPING TRADE.—Comparative statement of sailing vessels and tonnage, which cleared at the port of Quebec, for sea, with wood cargoes, in 1874, 1875, 1876, 1877, 1878, 1879, up to the 1st of September in each year:—

1874—561 vessels.....	408, 118 tons.
1875—419 do	312, 232 do
1876—490 do	412, 819 do
1877—493 do	410, 975 do
1878—344 do	285, 924 do
1879—291 do	248, 421 do

The Leading Wholesale Trade of Toronto.
 WE STARTED TO WORK ON TUESDAY MORNING,
 AND ARE
NOW PREPARED
 TO SUPPLY GOODS AS USUAL.
Christie, Brown & Co.,
 BISCUIT MANUFACTURERS.
 TORONTO.

September 13th, 1879.

GGG	BBB	SSS	MM	MM	II	TT	TT	HH	HH
G G	B B	S S	M M	M M	I I	T T	T T	H H	H H
G G	B B	S S	M M	M M	I I	T T	T T	H H	H H
GGG	BBB	SSS	MM	MM	II	TT	TT	HH	HH

Have just opened Immense Shipments, re-ordered by cable in the following lines:—
 Black and Colored Velveteens, Ladies' Mantles, Dress Stuffs, Diagonal Overcoatings, all shades of Mantle Cloths, Several Prices in Worsted Coatings, Men's Braces, Rolled Linings, Cashmere Prints, Low-Priced Black Silks, Medium-Priced Black Satins, Drab Tablecloths with Scarlet Borders.
 The immense increase in number and amount of Cable Repeat Orders that G. B. S. & H. have required to send this season in order to supply increased demands shows plainly how fast their system of doing business is growing in favour with the sound retail merchants of the country, for they only sell to the prompt payers, and it is the sound, thrifty, prompt merchants who first experience the dawn of better times.
G. B. SMITH & HENDERSON.

Bryce, McMurrich & Co
 We are offering a large line of
CANADIAN TWEEDS
 AT CONSIDERABLY
 Less than Cost of Manufacture.
 ALSO
White & Grey Blankets
 At very close quotations.
34 Yonge Street,
TORONTO.

The Leading Wholesale Trade of Toronto.

WYLD, BROCK & DARLING.

FALL STOCK

Opening up daily in all THE DEPARTMENTS
of

General Dry Goods,

AND

IMPORTED AND DOMESTIC WOOLLENS

Cor. Bay & Wellington Sts.,
TORONTO.

H. S. Howland, Sons & Co.

WHOLESALE

Hardware Merchants,

37 Front Street West,
TORONTO.

HARDWARE.

A. & T. J. DARLING & CO.,

Begin to inform the Hardware trade that their stock of Shelf and Heavy Hardware is now very complete. Having purchased their new stock with particular care in the Cheapest Markets, they are in a most favourable position for selling at Bottom Prices. All orders entrusted to them, especially those sent by letter, will receive prompt and personal attention.

TERMS LIBERAL.

A. & T. J. DARLING & CO.,
5 FRONT ST. EAST.

SESSIONS COOPER & SMITH,

MANUFACTURERS IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

36 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Wm. J. McMaster, McClung & Co.

IMPORTERS OF

British and Foreign Dry-goods,

And Dealers in CANADIAN WOOLLENS & COTTONS
54 FRONT STREET WEST,
TORONTO ONT.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON

WHOLESALE MANUFACTURER OF
BOOTS AND SHOES,
TORONTO, ONT.

I beg to inform you that I am again in running order, and prepared to execute all Fall orders in September. Since the fire in my factory, I have increased my facilities and you will find my goods to fully maintain the reputation heretofore established for style and quality. My representative will call on you shortly with samples, when any orders entrusted to him will receive prompt and personal attention.

W. B. H.

**Brown Brothers,
MANUFACTURING STATIONERS,**

66 and 68 King Street East, Toronto Ontario.

ACCOUNT BOOKS—Unsurpassed for quality, durability and cheapness.
STATIONERY—Of every description.

BOOK-BINDING—Noted for style, strength and moderate prices.

Wallets, Bankers' Cases, &c. equal to anything made.

THE LACE WAREHOUSE
SHOWS, FOR THE JUNE
TRADE EVERY SUMMER
NOVELTY IN LACES AND
LACE GOODS, CURTAINS,
CURTAIN NETS, AND
LAMBREQUINS.

WHITE & COMPANY,
18 and 20 Colborne St.
(East of Scott Street.)
TORONTO.

**CRAMP, TORRANCES & CO.,
TEA IMPORTERS,**

General Merchants and Agents for

CANADA VINE GROWERS' ASSOCIATION
65 FRONT STREET EAST,
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Storage (Bond and Free) and Warehouse Receipts
Granted.

FALL 1879—STOCK COMPLETE

CALDECOTT, BURTON & CO

Wholesale Dry Goods Importers,

S. CALDECOTT. } 52 Front St. West,
P. H. BURTON. }
W. C. HARRIS. } TORONTO.
R. W. SPENCE. }

AGENTS for James Chadwick & Bros. Spool-thread and Smallware Manufacturers, Eagley Mills, Bolton, England, Bousard & Morisson, Boulevard de Sebastopol No. 50, Kid Glove Manufacturers, Paris.

Established A. D. 1840.

PETER R. LAMB & CO.

MANUFACTURER, TORONTO.

BLACKING
SNOW BLACKING
HARNESS OIL
NEATS FOOT OIL
GLUE

LEATHER PRESERVE
IVORY BLACK
ANIMAL CHARCOAL
SUPER PHOSPHATE
BONE DUST

The Leading Wholesale Trade of Toronto.

"National Policy."

R. HAY & CO.,

Invite an inspection of their immense and well as sorted stock of FURNITURE. It is complete in every Department, and for Strength, Style and Finish their Goods are Unsurpassed.

"NO ADVANCE IN PRICES."

**A. V. DE LAPORTE & CO.,
Commission Merchants,**

82 FRONT ST. E., TORONTO.

For the purchase and sale of all kinds of Farm Produce. Advances made on

Flour, Wheat, Peas, Barley, &c

HUGHES BROTHERS

Call the attention of the Trade to their

IMMENSE SPRING STOCK

Of Staple and Fancy Dry Goods

SMALL WARES, &c.

MILLINERY DEPARTMENT.

Complete and ready for inspection.

NO OLD STOCK.

Pattern Hats, Bonnets and Mantles.

The Cheapest Straw Goods in the Trade.

Flowers, Feathers, &c.

Terms Liberal.

HUGHES BROTHERS

62 Yonge, Melinda & Jordan Sts.,
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PLATE GLASS!

The Subscribers having recently been appointed Agents for the following

BELGIAN PLATE GLASS FACTORIES,

Ste. Marie d'Oignies, Floreffe, Roux, Courcelles,
and Awelais,

They are prepared to give close quotations for import orders, and guarantee Glass superior in colour and finish to English Plates.

SAMPLES CAN BE SEEN AT THEIR OFFICE.

PEARCY & STEWART.

Paint, Oil and Glass Dealers,

126 BAY STREET,
TORONTO.

THE MONETARY TIMES, AND TRADE REVIEW.

[With which has been incorporated the "Intercolonial Journal of Commerce" of Montreal, the "Trade Review" of the same city (in 1870), and "The Toronto Journal of Commerce."]]

ISSUED EVERY FRIDAY MORNING.

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TORONTO, CAN., FRIDAY, SEPT. 19. 1879

FARMING HERE AND ELSEWHERE.

The Royal Commission, appointed by the Imperial Government, to inquire into the cause of the depressed state of British agriculture, will have the effect of bringing, in a prominent way, the advantages of Canada as a field for farming operations, before many who now find agriculture a losing operation, in the old country. A member of the Commission stated, the other night, at a public dinner in this city, his belief that the Canadian farmer is in a better position than the English farmer. The Commissioners, two of whom, Mr. Read and Mr. Pell, are now in this country, will, it is said, attempt to ascertain the quantity of live stock and meat which Canada and the United States will probably be able to export during the next four years, and the cost at which it can be produced. Next year, it is said, another visit will be paid to this country by members of the Commission, with a view of obtaining similar information respecting wheat and other grains.

Doubts have been expressed whether the present supplies from Canada and the United States can be kept up; but they appear to have been already expelled from the minds of the Commissioners, now on a visit here, one of whom expressed the opinion, on Tuesday night, at a dinner in St. Lawrence Hall, that the competition of this part of the American Continent with English agriculturists is only in its infancy. When the vast extent of arable land in our North-West, which has yet to be brought under cultivation is considered, it is impossible to doubt the correctness of his conclusion. It is very probable, almost certain, that there will come a time, when the production of the lands now under cultivation, will show the effects of temporary exhaustion. This happened in the New England States, in New York, and in the Province of Quebec; and the surpassing richness of the prairies of the West will not prevent it happening there. But if certain lands in the sterile region of New England have

gone out of cultivation, and if the average production in the State of New York has declined, that does not prevent a vast increase in the aggregate production. A temporary decline of production in Illinois, Wisconsin and Minnesota, might, similarly, take place without lessening the whole quantity of produce which North America could send to Europe. The increase in the total amount of the exports might, even then, continue to be progressive. The exhaustion of the over-cropped lands of the West would only be temporary; they would not be thrown out of cultivation, for unlike the rocks of New England the fine deep soil of the West would be worth restoring. Here the scientific farmer would find a field for his operations. When this happens, one of the numerous odds in favor of the American farmer will, in these particular districts, be at an end; for the spontaneous gifts of nature having been exhausted, she will have to be wooed to induce her to bring forth as abundantly as before. Here extra cost will be entailed. But it is probable that two generations must pass away before the virgin fertility of our North-West will be exhausted; and till then the English farmer may rely upon having to meet the competition of both the United States and Canada.

The question is beginning to be asked whether Europe is not capable of greatly increasing the quantity of food she now raises. Attention is being called to the large amount of land that is allowed to remain barren, both in England and Scotland. The old question of small farms against large ones; the benefit that may be derived from spade industry; how small a quantity of land a family can be supported on; the laws relating to the tenancy and transfer of lands; all these questions are being actively canvassed. Much of the waste lands is naturally barren or extremely poor, and it might cost more to bring it under cultivation than it is worth. But this is not true of it all. On the supposition that some of this land may be brought under cultivation, it is not probable that, in the face of an increasing population, the result would be to lessen the quantity of produce which would have to be imported. Much would be done, if the increased amount of produce raised, would suffice to feed the increased population; for Great Britain has not, in this respect, like France, become stationary.

Lord Beaconsfield recently expressed an opinion unfavorable to small farms. This opinion is a very natural one to come from the landlord's stand point. But the economists, who have studied the question, do

not bear out this view. Arthur Young, who in the latter part of the last century, went to the Continent of Europe with a prejudice against small farms, was obliged as a truthful witness to report much that was in their favor. Sismondi and Mill both had faith in small farms. The opinion of France, after an experience of nearly a century, is entirely in their favor. Prussia has nearly a million (900,000) peasant farmers who possess on an average less than four acres each; and Belgium has a quarter of a million of people who farm on an average less than two acres each. There are social considerations connected with peasant proprietorship, which occupy a higher plane than any mere question of political economy, and to which all such questions are properly subordinate. This opinion was expressed by M. Bonamy Price, a distinguished member of the Commission, long before the Commission was thought of; but it may be regarded as certain that he will feel it his duty to confine his observations to the economical aspect of the question.

Before, however, the people of the rest of the densely populated parts of Europe allow themselves to be driven to such shifts as these figures imply, we may expect to see a large emigration of tenant farmers to this country. The Royal Commission will not fail to throw light on all these questions; and we think the result must be to place the advantages of Canada, as a field for the tenant farmers of England, in a stronger light than our emigrant agents have ever been able to place it in.

BANKRUPT LAW.

It was only natural that the excitement caused by the unexpected proceedings during the sitting of the last Parliament respecting the Insolvent Act should almost entirely die out when the session closed. Still there are many who feel a certain degree of anxiety to know what the future policy of the country on this important question will be. This anxiety must be expected to increase during the next three or four months. It seems to be pretty generally felt that the question must be dealt with in some shape when Parliament next meets, which cannot be very long hence. Dealt with how? Will it be amendment or repeal?

With the return of prosperity and the restoration of general confidence, which all hope, and the majority apparently believe to be near at hand, it is more than likely that much of the strong opposition to the present Act will die out. Discontent with the existing state of affairs led many to call

loudly for total repeal, who did not properly consider, or were not able fully to appreciate the effects of such a course. With better times and fewer failures the force of such opposition is sure to be materially lessened.

We have before stated an opinion that the Government made a serious blunder in allowing a question of such importance to be dealt with in the manner they did. This blunder, and the incontinent haste of so many of the members from the rural constituencies for unconditional repeal came very near plunging the commercial community into very serious complications. Care should be taken to avoid all risk of such doings, when the House again meets, as the country was called upon to witness last spring. The Minister of Justice and his colleagues should lose no time in maturing a policy on this subject, to which they will be prepared to commit themselves when Parliament assembles. More than this, if it is deemed necessary to remodel the law, as was suggested last session, the main features at least of the proposed new enactment should be carefully digested during the recess. It is most unsafe to leave so important a matter to a committee during the heat of the session. The committee to whom the matter was referred last March, was undoubtedly composed of men of both ability and experience, still there were many things crude and ambiguous in the measure submitted by them for the consideration of the House. Their labour will, however, be of great assistance to the Government in the preparation of a well-matured Bankrupt law, if that task is to be undertaken.

Now, we repeat, is the time to do this work, not after the House meets. The country has the right to expect the Ministers of the Crown not to shirk their responsibility in the premises, or allow the matter to drift, as was done before, to the imminent danger of trade.

DEFRAUDING THE WORKING MAN.

In the game of misleading the working-men of Canada, under the pretense of furnishing them with life insurance at less than half the price of the genuine article, Montreal is bidding fair to soon get even with London the less. The "Dominion Mutual Benefit and Provident Association" is one title, and "La Metropolitaine Soci  t   Mutuelle de Bienfaisance" another, of a co-operative association, to which it is a pity that such men as John Ogilvy, Esq., Dr. Leprohon, F. O. Wood, B. A., and Dr. Wanless, should even lend their names. That we do not unduly condemn will be

understood by a quotation or two from a prospectus bearing the above gentlemen's names, though we must be allowed to doubt that either of them would think of making the assertions following did they understand their utter falsity.

"The statistics of actuaries shew that, at the maximum, not more than ten in 1000 of well selected risks die in each year. The statistics of American life insurance companies shew that only a trifle over six die out of each 1000 of well selected risks in a year; hence a member of class No. 1, having 2,500 members, would not likely be called upon to pay, during each year, more than \$25, and this by \$1 at a time."

Any man who has parted with his money upon the faith of the above statements has a fair case at law against directors who allow their names to be associated with such wholesale untruths, scattered broadcast over the land. How grossly untrue they are will be seen from the following:

(1). The "statistics of actuaries" shew that between the ages of 20 and thirty, from 8 to 10 per 1000 die annually, increasing to 12 at 40, to 17 at 50, to 28 at the age of 60, to 57 at the age of 70. The average of these death rates is 24, while the above quotation speaks of the maximum, or outside rate being not more than 10 in 1000!

(2). Instead of only 6 out of 1000 dying, in the experience of American companies, we find the average of all American companies in 1869 was 9 per 1000, increasing in 1871 to 10.70, in 1873 to 12.80, in 1876 to 12.90, and in 1878 to 13.20. But it must be remembered that the lives in American companies are young, the oldest active company having no member over 65 years of age who joined at 30.

3. Prof. Cherriman's report shows the deaths among insured lives in Canada to be 11.50 per 1000, on the average, rising from 8.30 in the case of the Canadian companies' lives, whose policies are yet very young, to 15.10 in the case of the lives on the books of the British companies in Canada.

(4). Companies old enough to have a fair proportion of old members shew four, five, six and seven times the mortality which Drs. Leprohon and Wanless are leading the public to believe will be experienced by the "Soci  t   Mutuelle." We quote the experience of a few English and Scotch companies: Scottish Amicable, 24 deaths per 1000; Standard, 35; Provident, 37; Atlas, 39; London Assurance, 40; Guardian, 48; and the Pelican, 66 deaths per 1000 insured.

(5). In the Independent Order of Foresters, a co-operative association not yet five years old, and its members therefore

fresh from the medical examiners' hands, the mortality the past year was nearly 12 per 1000. And in the Masonic Mutual Benefit of Indiana, the parent of these evanescent institutions in America, the losses in its ninth year were 16 per 1000; and during the following eight months, were so heavy that default was made upon twelve payments, of \$43,480, causing the death of the society.

But, notwithstanding that all statistics, and all history, and all common sense are against the possibility of any society succeeding which attempts to furnish life insurance at less than cost, a body of gentlemen, whose headquarters are in London, Ont., and St. Louis, Mo., met in Toronto last week, and resolved to start a new co-operative enterprise in connection with the Foresters, giving \$1000 of endowment insurance for \$7.20 per annum, to persons of 21 years of age, \$9.60 to persons aged 35, and \$13.20 to persons aged 50! Keen as is the competition among life insurance companies, the lowest rate charged by any one of the 16, whose rates are this year published in the Government Report, is \$37.15 at the age of 50, or nearly three times \$13.20. Most of the reliable companies charge over \$40, without profits, and from \$44 to \$47 with profits. It is easy, therefore, to predict an early disappearance to the lunacy of attempting to provide the same article at \$13.20. But, in the interval, there is imminent danger that many innocent working men will be fleeced for the benefit of office-holders in such concerns. Medical men ought to know better than to lend their names to such transparent swindles. If our Dominion insurance laws are good for anything in the way of protecting the people from irresponsible schemes, short work should be made of the "Dominion Mutual Benefit," and the "I. O. of Foresters," unless they promptly put up the \$50,000 necessary to procure a license, and then provide a proper Reserve for the obligations they assume.

Of the seven August death calls in the last named society, no less than five were from consumption and heart disease, and these deaths occurred at an average of only a few days over 18 months from admittance to membership.

ENTRY VALUATIONS.

When the late Dominion Administration was in power, measures were taken to prevent the importation of American goods at a valuation, for purposes of duty, less than their wholesale market price, in the country of production. Mr. Mackenzie felt that he

was entitled to take credit, and did take credit for having done something to prevent Canada being made a sacrifice market for the surplus stocks of our neighbours. Substantially the principle applied was copied from the Customs laws of the United States. These laws make British goods chargeable with duty in the States on their value in the principal ports of the United Kingdom. The Americans enforce their laws, and we find that we have to enforce ours. This may be done without giving rise to just grounds of complaint on either side. It is stated in a despatch from Washington, that "it is the practice of firms in the silverware trade to invoice goods at a certain rate to purchasers and to deduct discount of say 50 and 10 per cent.," while the duty has to be paid on the invoice price without allowing for the deductions. Some one has suggested that what he calls the difficulty might be obviated "by invoicing at the price actually paid." To begin with, there is no difficulty, except of an imaginary kind. If any one chooses to make a difficulty out of the fact that he is not allowed to enter goods at less than their wholesale value, in the United States, he merely shows a desire to get off with paying only a part of the duty, a desire which is in no way distinguishable from a wish to defraud the revenue. The remedy suggested is no remedy at all. Its object is to find a means of entering goods at less than wholesale market value in the United States, if the discounts made to Canadians are exceptional, and it is well known that such exceptional discounts are by no means uncommon. The object of the law, which Mr. Mackenzie justly took credit for passing, is to prevent frauds of this kind being perpetrated. No one will be surprised to learn that, since the new tariff came into operation, there have been additional reasons for a strict enforcement of the law.

THE ADULTERATION OF FOOD.

The health of a people is largely affected by what they eat and drink, and pure food has much to do with not merely the hygienic but the moral and industrial condition of a nation. For this reason the system of inspection of food, instituted by the Dominion Government three years ago, deserves every encouragement at the hands of the press and the public. The report of the Commissioner, Mr. Brunel, for last year, has recently come to hand, and we find it contains much that is interesting and instructive. The system has as yet only been extended to the chief cities of the Dominion, which are described as the Toronto, Montreal, Quebec and Halifax divisions.

The investigations of the Analysts for

these divisions proved that adulteration of articles of food is carried on to a very considerable extent. During the twelve months, they inspected in all 813 samples, of which no less than 271 proved to contain foreign substances, some of them deleterious to the human system, but the most of them harmless and cheap substitutes for the real article. These figures show that 33 1/3 per cent. of the articles in common use are adulterated, and that not alone of the almond-eyed barbarian may it be said:—

"For ways that are dark and tricks that are vain,
The heathen Chinese is peculiar."

The following table embraces all the articles examined by the Analysts during the year, with the results arrived at in each case:—

Articles.	Usadul- terated.	Adul- terated.	Doubtful purity.	Total.
Allspice	1	11	...	12
Baking Powder	10	...	...	10
Bread	2	...	...	2
Butter	66	12	2	80
Canned Fruit	21	4	...	24
Cassia	2	2	...	4
Cloves	3	15	...	18
Cinnamon	3	6	...	9
Chocolate	47	...	...	47
Cocoa	42	6	...	48
Cod Liver Oil	9	...	...	9
Coffee	12	36	...	48
Cream of Tartar	6	2	...	8
Egg Powder	1	...	...	1
Ginger	5	8	...	13
Malt Liquor .....	...	...	5	5
Milk	96	75	10	175
Mustard .....	...	38	...	38
Pepper	12	28	...	40
Putrid Metals	23	9	...	37
Preserv'd Vegetables	24	3	...	27
Sugar	42	8	...	50
Sweets	46	2	...	48
Tea	40	11	2	53
Grand Total	523	271	19	813

What portions of our food are most largely adulterated is clearly shewn by this interesting exhibit. Condiments, such as pepper, allspice and mustard, are the favorite subjects for admixture—in fact, a pure article is rarely met with among them. The adulteration is principally done with flour, and in some instances as much as 75 per cent. of this article has been found in these so-called spices. Out of 48 samples of coffee, only 12 were the real article—a very small proportion. It is not pleasing to learn that the milk supplied to our citizens is so largely watered or skimmed: forty per cent. adulterated, and 10 per cent. doubtful. Considering the number of invalids and children dependent upon having pure milk, it is scandalous that our authorities do not take more rigorous measures to stamp out the frauds perpetrated upon the public by the dishonest vendors of this article. Out of 53 inspections of tea, 11 samples were found adulterated and two doubtful. This proportion is not very large, but the articles used as substitutes were in some cases highly objectionable: broken leaves, stems and dust, faced with Prussian blue and gypsum, and no tea at all, are among the notes appended by the Analysts.

About 16 per cent. of the sugars were found impure, but contrary to the popular opinion, it will be seen that candies and sweets were found almost invariably pure.

Notwithstanding all the adulteration of food thus proved to be in constant practice, only three prosecutions for offences against the Food Act took place during the year. This appears to us to be a very serious defect in the working of the system. What is the use of instituting analyses at all, unless persons guilty of adulterations are made to give up such dishonest practices? In some cases, vendors may not know of the adulteration themselves, but this cannot be pleaded for all, and most certainly not for the fraudulent milk vendors. If no remedy is to be applied, and our food and drink are to continue to be tampered with as much as ever, each person had better be permitted to swallow the proverbial "peck of dirt" in peace and quietness, or at least without further enlightenment as to the mysterious substances of which it is composed.

We regard Government inspection of food as an imperative duty, and the results already attained are, upon the whole, of a satisfactory character. Mr. Brunel evidently takes much interest in the matter, and will no doubt introduce improvements as the system develops. We would recommend a thorough analysis of the water used in various parts of the Dominion, more especially in the cities, and the adoption of more rigorous means of prosecuting those knowingly guilty of adulteration and other breaches of the law.

THE INDUSTRIAL EXHIBITION.

The important Fair which closes to-day has proved a very encouraging success. Not only was the variety and number of exhibits great, but the attendance was gratifying, the weather almost continually fine, and the pecuniary result reassuring. The receipts of the Fair from all sources had on Saturday last reached \$40,000, and up to noon of Thursday this week about \$12,000 more was estimated to have been received. This sum of \$52,000 enables the Association to pay all the current expenses of the enterprise and leaves a handsome sum to apply on account of the cost of the additional buildings, which is placed at about \$24,000. That this result has been achieved at a time when people are not "flush" of cash and but little in the mood for holidaying, speaks hopefully for our future Industrial Exhibitions. The directors of the enterprise are entitled to the hearty thanks of our citizens for their arduous efforts and

may well be congratulated on their success. That the show has given an impulse to business of every kind appears certain. We continue our notice of the more striking Exhibits made and give therewith some account of the prizes taken:

FLANNELS.—White, colored and fancy, W. S. Willett, Chambly; 2nd, Newcastle Woollen Co., Union, white and grey, Wm. Algie, Claude. Serge. W. H. Wylie, Carlton Place.

WOOLLEN SHAWLS.—Mr. Wylie takes the prize in this section, having a very tasteful assortment of tartan patterns, the Campbell among them.

WOOLLEN YARNS.—Canadian wool, assortment, white and colored, 1st, John Wardlaw, Galt; 2nd, Strathroy Knitting Company. Yarn made from foreign wool, white and dyed, 1st John Wardlaw, Galt; the 2nd in this class, and 1st in fingering yarn, were taken by Mr. John Penman, of Paris, and not Perriman, as the *Mail* prints it. Smith & Wylie, of Weston Mills, obtain prizes in meltons, horse-collar check, and show some attractive camel's hair cloth cloakings, &c. Messrs. Adams, Hackland & Co., Paris, were awarded the 2nd prize in ribbed underwear, and H. K. Clark the 2nd in ladies' and Misses' half hose, Mr. McAllister, of Toronto, coming off first; the latter gentleman gets a diploma for cotton hosiery, and S. Leonard & Sons, Dundas, the 2nd prize.

John Watson, of the Ayr Agricultural works, receives a diploma for his seed drill, and one for his two horse power for farmer's use, also a bronze medal for his straw cutter, which we presume is the same as sells so well in England. A diploma was awarded him for his root cutter, and silver medal for his grain binder.

For mowing machines, the Toronto Reaper and Mower Company obtained the silver medal; The Thomson-Williams Co. and seven others are awarded diplomas; Massey Manufacturing Co., the bronze medal. In reaping machines, the silver medals go to A. Harris, Son & Co., Brantford, and the Massey Manufacturing Co., eight diplomas and ten bronze medals being awarded to this class. J. Fleury, of Aurora, for his combined reaper & mower, takes a silver medal, and the self binding reaper of A. Harris, Son & Co., Brantford, also receives one.

The planing machines and shaping machines of McKechnie & Bertram, each got first prize; this firm obtain seven first prizes and two extra prizes. They have a diploma for their general display, which to be sure was a handsome one. In wood-working machinery, the prizes were nearly all distributed between them and Cant, Gourlay & Co., who merited their honours for some handsome and delicate machines.

The Consolidated Purifier Company take the first prize for their smut machine, the second for their bran dusters and purifiers, and receive a number of extra prizes and commendations.

Mr. Wm. Hamilton, of Peterboro, shows two engines and boiler, one in operation. The Waterous Engine Co., of Brantford, a steam boiler, a shingle machine, one of their portable saw mills and a grist mill, which last gets a silver medal. They also take a bronze medal for their grain crusher. The Thomson & Williams Co., of Stratford, have taken the first prize for their automatic cut-off engine, and have sold it to the Industrial Association. Their airpump and condenser and engine governor have also been awarded first prize. The automatic cut-off engine of J. H. Killey & Co., Hamilton, is much admired. Those of them in use in this city appear to give great satisfaction.

Messrs. Goldie & McCulloch, of Galt, exhibit flouring mill supplies, smut machine, &c. They get 1st prize for bran duster and middlings purifier, besides extra prizes for their variety of

flouring mill machinery. The little giant water wheel, which seems to be growing more popular, is exhibited by Messrs. J. C. Wilson, of Picton, Ont., and has been awarded first prize.

The exhibit of circular and cross-cut saws made by R. H. Smith & Co., of St. Catharines, is varied and very attractive, they make the well-known Simonds even tempered saws and saw mill, muley and drag saws. A handsome display in this line and in trowels, &c., is also made by Messrs. Shurly & Dietrich, of Galt, who claim that their saws are tempered by a secret chemical process, they are awarded an extra prize. James Robertson, of Toronto and Montreal, shows a variety of saws, and takes the 1st prize for an assortment of lead shot. The shovels, picks and hammers exhibited by Messrs. Jas. Warnock & Co., of Galt., are now made, we are informed, of the best Nova Scotia iron, their edge tools have a well-known name. Their total display received an extra prize.

We may notice that the fountain mentioned as having been erected by His Worship the Mayor, on Church street, was made by Messrs. Rabjohn, Omstead & Co., of Hamilton, who also show some of their goods in other lines. J. & J. Taylor's fire proof safes and locks are next in order, and carry off the prizes in their department. Messrs. E. & C. Gurney & Co., show counter and platform scales, and are awarded 1st and 2nd prize respectively. In stoves the firm showed a large variety, cooking, laundry, parlor, &c., as well as furnaces and grates. James Smart, of Brockville, shows wood as well as coal stoves. Harte & McKillop, and the McClary Company, are also large exhibitors.

A neat and noticeable object in the grounds near the fountain is a sort of pyramid on which are shown specimens of iron fencing and created by Mr. L. A. Morrison, who also exhibits a washing machine.

Mr. B. J. Coghlin of Montreal shows an assortment of springs, and the Gananoque Spring Company as well. We observe that the Electric Hardware Manufacturing Company of this City exhibit a knitting machine, which we presume is their own make, and also have electro-plated ware. Arms & Quigley, show watch cases of their own make, and P. W. Ellis & Co., receive a prize for Goldsmith's work.

The handsome organ, the sight as well as the sound of which attracts a concourse of people, is from the factory of Messrs. S. R. Warren & Son, of this city, formerly of Montreal, the merit of whose work is recognized all over the Dominion. They take the gold medal. The Dominion Organ Company of Bowmanville receive a bronze medal for their organ case; Wm Bell & Co., obtain the silver medal for their organ. Mason & Risch a diploma for their grand piano, and a gold medal for their square one. Heintzman & Co., a silver medal.

Messrs. A. & T. J. Darling of Front street, this city, have a neat display of hardware, including American pattern cutlery, Hoyt's babbit metals, curtain cornices, and other of their specialties in the way of their trade. The show of plumbers' brass and other work made by James Morrison, Toronto is well worthy of remark.

Several assortments of pottery are shown from Davisville and Toronto, W. E. Welding of Brantford carries off a prize for an assortment of brown stoneware. We are glad, by the way to find the enterprise and the merit of the St. John's Stone Chinaware Co., rewarded by a silver medal for their exhibit.

In cast iron work, ornamental fences, iron furniture, wire work, etc., Messrs. H. R. Ives & Co., of Montreal, have an attractive display of their own manufacture. Peck, Benny & Co. of Montreal, have undisputed possession of the field in nails, taking all the prizes.

The Gibson Leather Company, who came all the way from Fredericton, New Brunswick, with their exhibit, received, in addition to much hearty admiration, prizes for colored trimmings, harness leather, and patent leather.

Messrs. Elliot & Co., exhibit chemicals, and also preparations for flax. For raw linseed oil and oil cake, J. J. Livingston, of Baden, received a prize. G. D. Morse & Co. take the prize for toilet soaps, and the second prize for a collection of soaps, A. Watts & Co. of Brantford getting the first.

The Dominion Leather Board Company of Chambly, Que., whose agents are Messrs. Cassils, Stimson & Co. of Montreal, receive a prize for their leather board and stiffeners.

A display of corsets from the Crompton Corset Works, in this city, on voluptuous-looking plaster busts, well adapted to show their shape, attracts frequent, though disguised attention.

Messrs. H. A. Nelson & Sons have on exhibition some of their own manufacture of corn brooms, for which they take a prize. Messrs. C. Boeckh & Son take premiums for hair brushes, wash tubs, and other woodenware, also willow ware.

A good display of bookbinders' and printers' work is made, all by Toronto firms, and among whom Brown Bros., and Hunter Rose & Co. are prominent. The "iron-bound" school books shown by Adam Miller & Co., receive an extra prize. The copy books issued by this firm, known as S. G. Beatty's series, and which have had a large sale, are doing much to improve the handwriting of the rising generation. Their school books too, of late years, are an improvement over those of a former age. In this department Reynolds & Reynolds of Dayton Ohio, show a novel flexible cover for note books and account books, which can be readily fitted with fresh contents of paper when desired.

—A confirmation of the view we endeavored last week to present with respect to the difficulties of judges in deciding upon the relative merits of exhibited articles, is found in some circumstances relating to the Show now going on in Toronto. It is not possible to please every one in such a case, nor to give prizes to all who expect them, or even to all who possibly merit them. Still the arrangement of classes and the distribution of awards has occasioned some dissatisfaction. Let us instance knitted goods, of which there were twelve exhibitors. It is demurred to by not a few that the first prizes for Cardigan jackets, woollen half hose, ladies and misses' hose, both plain and ribbed, and children's gaiters should have been carried off by a retail maker and dealer, using hand machines, making and selling by the single pair, in competition with factories which produce thousands of dozens in a season and supply the wholesale trade. This award threatens, we understand, to prevent any of the large mills exhibiting knitted goods at this Fair at any future year, unless other arrangements be made. But, on the other hand, what are the judges to do? We must suppose that the goods were judged upon their merits; and if the retail man shows a better

article than the others the award therefor must be made to him. It is a difficulty not easy to be got over, unless the classes be made numerous enough to allow the productions of large mills to compete separately against one another, and hand-made or retail work to compete by itself.

—From the moment it became known that the Mechanics Bank could pay only about 60 cents in the dollar, without having recourse to the reserved liability of the shareholders, it was pretty certain that the concern must go into insolvency. What the directors should have done, the moment the deficiency was ascertained, was to make a call upon the reserved liability of the shareholders. They need not have called up the whole amount at once, but might have left a margin to cover doubtful debts owing to the bank. Charges against the directors of publishing false returns are flung about, and it is said that the truth of these is to be tested by placing the directors on trial. If these charges should prove to be true—a point on which it would not be proper at present to express any opinion—it is difficult to believe that all the directors were cognizant of the facts. It has been the habit of Canadians to look upon Mr. Walter Shanly as the soul of honor. If such a man should be proved to have done what is now charged against the directors by angry creditors, a very rude shock indeed to public confidence would be dealt.

TO CORRESPONDENTS.

"ENQUIRER," Quebec,—asks "what works on fire insurance generally are the best which can be submitted for a junior insurance agent's study?" The following elementary works published by C. C. Hine, 161 Broadway N. Y., give a mass of valuable information: Instruction book of agents. Ducat's practice of underwriting, and Hine's book of forms. But as an instructive work on the subject, we consider that a work by F. C. Moore, 102 Broadway N. Y., entitled, "Fires, their cause, prevention and extinction" is possibly the most valuable. It treats the matter in a business-like manner and is well written. The "Fire Insurance Manual," of the late Andes of Cincinnati, is an excellent book of reference. Among the more advanced works on fire insurance we have Flander's Treatise on law of fire Insurance published by Claxton, Remsen & Haffelfinger, of Philadelphia, and Griswold's "fire underwriters text book," published by C. C. Hine, aforesaid. The last is a most valuable publication, and no insurance man should be without it.

J. B. MONTREAL.—It was not too much to say, our article of last week was based on facts. Satisfy yourself by sending for a catalogue of

either McKechnie & Bertram, Dundas, Cant, Gourlay & Co., Galt, or Messrs. Cowan & Co. of the Galt Foundry, which firms make a speciality of wood-working machinery.

A. McV. HAMILTON.—Your letter gives no names. See article on the subject elsewhere.

BANK OF BRITISH COLUMBIA.—The report of the business of this bank for the half year ending 30th June last states that the net profits for the half-year were £17,894, stg., including £5,139 brought down. The directors propose to place £4,500 of this amount to a special reserve, and to devote £8,650 to the payment of a dividend at the rate of 5 per cent. on the paid-up capital. A balance of £4,744 will then remain to be carried forward. The chairman, Mr. Robt Gillespie, at the meeting of shareholders in London on the 2nd instant, admitted his disappointment with the result. The business of the bank in San Francisco had been restricted because of the unsatisfactory state of things there. There were certain unclosed accounts amounting to £52,000 stg., against which the bank held securities to the amount of £120,500, but considering the state of affairs in San Francisco these securities were not to be relied on. Therefore the appropriation to a special reserve fund which is to be increased say to £20,000 to meet possible future losses. The report was adopted. The dividend shows a reduction of two per cent. half yearly, seven having formerly been paid. The Pacific slope is no exception to the rest of this continent, apparently, in losses by shrinkage and bad debts.

THE GLOBE MUTUAL LIFE.—We regret to learn that some unpleasantness has arisen between the receiver appointed for this defunct company by the New York courts, Mr. James W. Fish, and the assignee appointed by the Quebec Court for its Canadian business. The latter functionary is Mr. W. C. Wells, a brother and former clerk of the late Montreal manager. The subject of dispute seems to be the arrangement made by Mr. Wells with the Sun Mutual, of Montreal, for reassuring the outstanding Canadian risks, *en bloc*, in that company. Whether objection is taken to the company as being a mutual one only in name, or to its standing as not the strongest in the country, or to the terms of the arrangement itself, has not transpired, but every friend of life insurance will hope that a conciliatory spirit will prevail, and that a satisfactory re-insurance arrangement may be effected with some first-class company without delay. It will be a great pity if a settlement of the Canadian claims and deposit cannot be made until the entire affairs of the company have been fully adjusted by the receiver.

THE LONDON AND ONTARIO INVESTMENT COMPANY (Limited).—The second annual meeting of this company was held in this city yesterday, and the report submitted to the shareholders showed the net profits after deducting all expenses and interest charges to be \$19,677,

or about nine per cent. on the paid capital. After the payment of two dividends of three per cent. each, \$6,000 was added to the reserve. The management has completed its arrangements in Britain, and is now in a position to take advantage of any profitable business offered. The vacancy on the board of directors caused by the sudden death of Mr. Jas. Gooderham, has been filled by the appointment thereto of Mr. Henry Gooderham.

MONTREAL HARBOUR COMMISSION.—The September meeting of this board was held on Thursday the 11th instant, Mr. Andrew Robertson in the Chair. The tonnage of sea going vessels arriving up to 1st September this year showed a steady increase, especially of steamships, since 1877, the aggregate being 301,252 tons against 258,242 tons in 1878 and 193,945 in 1877. The ships are of larger average size, the following is their classification:

	1876.	1877.	1878.	1879.
Steamships	147	122	137	167
Ships.....	29	22	28	20
Barques.....	100	51	74	76
Brigs.....	12	8	7	3
Brigantines.....	21	13	19	16
Schooners.....	87	51	63	77
Total.....	396	267	328	359

The number of inland vessels visiting Montreal harbor was 3,157, against 3,313 in 1878 and 3,521 in 1877.

Revenue from ocean craft has given from \$27,000 in August last year to \$33,000 this; but the return from inland craft is \$1,477 less, leaving the net gain for the month \$4,523. The figures for the whole season are \$139,850 against \$121,331 last year a gain of 15 per cent. 133,927 cubic yards of earth have been dredged in Lake St. Peter during the month. Experiments have been made with the electric light for illuminating the wharves and more are to follow. The Commissioners request all ships drawing less than 18 feet water to take the Lavaltrie channel and leave the deeper Contrecoeur channel for steamers or vessels having a deeper draft.

—Commenting on the remarkable fact that while the grain exports from Baltimore were in 1876 but 3½ per cent. of the whole shipped from the U.S. Atlantic ports, they had risen through the enterprise of her citizens to nineteen per cent. to August 1878, and 24½ per cent. in 1879, the Halifax Herald asks the business men of that city: "Why should we not have a grain elevator? While Montreal has advantages in the summer season Halifax has them all the year round. Having through railway connection with all parts of the continent, why should we lag behind our neighbors?"

—The Consumers Gas Company of this city gives notice, that after the 1st October next the gross price for gas will be reduced from \$3, with a discount of one third, to \$2.00 per 1000 feet, with a discount of one eighth. A further reduction will be made to consumers of over 200,000 feet annually.

—We have to thank the editor of the Bankers Magazine for calling our attention to a discrepancy in the figures relating to Post Office Savings Banks in Canada as printed by us some weeks ago. The misplacing of the decimal point made sad havoc with some of the amounts. We now reproduce the figures of the deposits in these banks for the different fiscal years, giving total amount standing at credit of all open accounts, including interest allowed.

30th June.	1868	\$130,688	at 4	per cent.
"	1869	73,900	" 5	"
"	"	503,614	" 4	"
"	"	353,200	" 5	"
"	1870	939,948	" 4	"
"	"	648,900	" 5	"
"	1871	1,396,359	" 4	"
"	"	1,100,900	" 5	"
"	1872	2,144,600	" 4	"
"	"	951,900	" 5	"
"	1873	2,503,651	" 4	"
"	"	702,400	" 5	"
"	1874	2,692,865	" 4	"
"	"	512,100	" 5	"
"	1875	2,525,390	" 4	"
"	"	400,700	" 5	"
"	1876	2,432,852	" 4	"
"	"	308,100	" 5	"
"	1877	2,375,537	" 4	"
"	"	264,400	" 5	"
"	1878	2,544,984	" 4	"
"	"	209,500	" 5	"

Up to 1871, says the report of Post Master General, "deposits were received, on certain conditions, at 5 per cent interest, after that year no new deposits were accepted at that rate. Withdrawals from the 5 per cent fund have reduced the amount bearing interest at that rate from \$1,100,900 in 1871 to \$209,500 at close of fiscal year 1878 or \$193,600 at the close of calendar year 1878."

—The meeting this week in Montreal of the American Institute Mining Engineers is an important and interesting occasion. There are some well-known scientists in the assemblage, Professor Silliman of Yale College; two professors from Columbia College; Dr. Sterry Hunt; Dr. Raymond; Mr. Rothwell, editor *Engineering and Mining Journal*; Principal Dawson, of McGill College; Mr. R. G. Leckie, of the Canadian Nickel and Copper Mines; Mr. Baylis, editor *Iron Age*; Prof. Selwyn, F.R.G.S. etc., etc. After addresses of welcome by Mayor Rivard, and Dr. Dawson, Mr. E. B. Cox, president of the Institute gave an exposition of the aims of the Institute some of which are as follows: To prevent an immense amount of valuable information which is being accumulated daily by its members and others, from being lost, and in placing it in a convenient form at the disposal of the scientific world; encouraging its members to do original work and to communicate the results thereof to the public; to visit the industrial centres of America (not the United States alone) and observe the improvements in method.

—The stock market in Montreal during the early part of the week was strong, Bank of Montreal touching 133½, Molsons 72, Merchants 79½, Commerce 112½, and City Gas 118½ ex dividend, but has now taken a weaker turn, Bank of Montreal on Wednesday selling down

to 131½, Merchants 78½, Richelieu and Ontario Navigation Co., 37½. Molsons Bank is steady at 67 to 70 asked ex dividend, Toronto 112 to 115, Commerce 111 to 112½, and Montreal Telegraph weaker at 90 to 90½. The money market is steady and unchanged.

—The case of Green vs. The Provincial Insurance Company, in which the question of the right of ocean marine insurers to participate in the Government deposit is raised, was some time ago referred to in these columns, on the occasion of a decision by the Court of Chancery against the existence of such a right. The case has since been carried to the Court of Appeal, where the point in dispute was fully argued on Monday, the Court reserving its judgment. The final decision will be waited for with interest, as the point in dispute is a most important one, especially to ocean marine insurers.

—A half yearly dividend of four per cent., or \$1.60 per share is declared by the Halifax Gas Light Company, payable on the 25th current.

Meetings.

THE LONDON AND ONTARIO INVESTMENT COMPANY (LIMITED.)

The second annual general meeting of the shareholders of the company was held at its offices, Toronto, on the 18th day of September. The president, Hon. Frank Smith, occupied the chair, and the Manager, A. M. Cosby, acted as secretary; the following shareholders were present: Messrs. W. H. Beatty, Henry Gooderham, A. B. Lee, George Taylor, Alex. Nair, Wm. Ramsay, J. G. Worts Jr., Samuel Horsey, Robert T. Gooderham, Geo. Gooderham & Co.

The Secretary having read the notice calling the meeting next read the Directors report, financial statements and Auditors report as follows.

Report.

The Directors have the honor to submit, at this the close of the second year, their report, with the accompanying financial statement showing the result of the company's operations for the twelve months ending June 30th, 1879. The net profits for the year, after deducting all expenses and interest charges, amounts to.....\$ 19,677 20 To which is added the balance remaining over from last year..... 229 34

Making a total of.....\$ 19,906 54 Which the Directors have appropriated as follows:
Two half yearly dividends at the rate of six per cent. per annum.....\$ 13,794 00
Added to reserve account..... 6,000 00
Balance 112 54

\$19,906 54
The Directors considered it best to increase the reserve, and confine the dividend to a fair but moderate one, which they feel satisfied will meet your approval.

During the year, out of applications received, amounting to \$723,109 (£148,584 Stg.) new loans were approved and effected to the extent of \$211,634 (£41,486), upon real estate securities, appraised by the Company's valuers as worth \$625,704 (£128,590.)

During the past year the Manager, Mr. A. M.

Cosby proceeded to Britain, for the purpose of extending the connections already existing there, and made such arrangements as will hereafter prove advantageous to the company.

The active demand for money made by the farmers in Canada during the past winter, and the necessity on the part of the Directors to restrict their advances, have enabled the company to secure a class of investments exceptionally choice. Throughout the year the Manager has given much personal attention to the inspection of the various properties under mortgage to the company, and is in a position to testify to the undoubted security held for money loaned.

The Directors deeply lament the death by railway accident of their esteemed colleague, Mr. James Gooderham, whose untimely end cut short a useful life and deprived the company of the aid of one who was always willing to devote his time and attention to its interests. Mr. Henry Gooderham was selected to fill the vacancy in the councils of the Board.

The certificate of the Auditors is embodied in this report; it testifies that the books have been regularly examined and the statements submitted found correct.

In conclusion the Directors have again to record the continued efficiency of the Manager and office staff.

All of which is respectfully submitted.

FRANK SMITH,

President.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30th, 1879.

To Expenses of Management.....	\$ 4,091 69
" Office Expenses, Rent, Postages, Stationery, Advertising, &c.,.....	1,549 51
" Inspection Charges.....	186 15
" Year's proportion of Commission on Loans and Debentures.....	720 16
" Interest paid and accrued on Debentures and Bank Account.....	17,122 14
" Expenses in connection with Debentures placed.....	1,757 04
	\$25,426 69
By balance at credit of net revenue last year.....	\$ 329 34
" Interest received on loans.....	26,176 13
" Interest accrued on loans not yet due.....	18,927 76
	\$45,333 23

To Balance (\$19,906 54) Net Earnings, appropriated as follows:
Dividends Nos. 1 and 2..... 13,794 00
Reserve Account..... 6,000 00
Balance remaining at credit of Net revenue..... 112 54

GENERAL BALANCE SHEET, JUNE 30th 1879.

Liabilities.

To capital stock paid up.....	\$229,900 00
" Sterling debentures (£63,650) outstanding.....	\$ 309,763 33
" Reserved for interest accrued.....	2,047 71
	311,811 04
" Amounts due to banks.....	33,917 70
" Amounts due to borrowers, balances awaiting payment.....	8,504 22
" Sundry accounts due by the Company.....	62 59
" Dividend payable July 2nd. 1879.....	6,626 98
" Reserve account.....	15,000 00
" Balance left at credit of net revenue.....	112 54
	\$605,935 07

<i>Assets.</i>	
By Investments:	
" Mortgaged loans \$601,252 72	
" Debentures purchased.....	938 86
	\$602,191 58
By office furniture and stationery	1,350 00
" Sundry amounts due to company.....	363 60
" Commission on debentures after deduction of applicable to year.....	2 029 89
	\$605,935 07

A. MORGAN COSBY,
Manager.

THE LONDON AND ONTARIO INVESTMENT COMPANY, LIMITED.

Toronto, July 18th, 1879.

GENTLEMEN,—We beg to state that we have completed the audit of the books of your company to the 30th June, and find the same perfectly correct, and in accordance with the above statements. We have also examined the securities Register and compared the mortgages and other securities with it.

W. R. HARRIS, }
C. B. RUSSELL, } Auditors.

The following resolutions were then successively moved and carried:

Moved by Hon. Frank Smith, seconded by Mr. J. G. Worts, That the Report of the Directors, now read, be adopted.

Mr. J. G. Worts moved, seconded by Mr. John Leys, That the best thanks of the shareholders are due, and are hereby tendered to the President, Vice-President and Directors for their personal attention to the business of the Company during the past year, and that in recognition thereof the sum of \$1,200 be given them.

Mr. Robert Gooderham moved, seconded by Mr. J. T. M. Burnside, That the thanks of the Shareholders are hereby presented to the Manager, Auditors and other Officers, and also to the Agents, of the Company in Great Britain and Canada, and that Messrs. Harris and Russell, the auditors, receive \$50 each for their services during the past year, and be re-appointed for the current year.

Mr. Daniel Lamb moved, seconded by Mr. Geo. Gooderham, That the poll be now opened for the election of Directors, and that the same be closed whenever five minutes shall have elapsed without a vote having been tendered, and that Mr. Burnside and Mr. E. S. Cox be the Scrutineers; that they report the result of the election to the meeting, and that they be paid the sum of four dollars each for their services.

After a ballot had been taken, the Scrutineers reported the result to be the unanimous re-election of the gentlemen comprising the retiring Board as follows: The Hon. Frank Smith, Messrs. W. H. Beatty, A. B. Lee, William Ramsay, W. B. Hamilton, J. G. Worts, jun., George Taylor, Alexander Nairn, and Henry Gooderham.

The meeting then adjourned.
At a subsequent meeting of the new Board, the Hon. Frank Smith was re-elected President, and W. H. Beatty, Esq., Vice-President.

OIL MATTERS IN PETROLIA.

PETROLIA, Sept., 16th 1879.

This week we have to chronicle regarding the crude market, that prices have been well sustained, and that a point or two more than the last month's current ruling price has been got in several instances. In transactions that have become known the price has ranged from 65cts f. o. b. to 65cts at prices. The latter price being equivalent to over 70c. f. o. b.

There is no doubt but that the price of crude must be sustained, as the average price to day does not pay average cost of running the business, and it is only the large stock on hand that keeps prices ranging where they are, current production being not equal to current consumption. Drilling is being prosecuted in a quiet way. The cost of drilling is now very cheap and that induces operators who have land and machinery to go on sinking wells, irrespective of the current crude prices. No strike of any account has been made recently.

Refined is firm at 8½c. here and 9c. in London, 60 days time to approved buyers. The demand is large, and prices will be sustained according to all known grounds of judgment during the season.

A rumour has spread that another advance will be made in October but buyers of refined can best judge of that by enquiring at sellers, as their action will better indicate such a contemplated movement than any amount of rumours, however probable the course of action indicated.

STOCKS IN MONTREAL.

Montreal, 17th September, 3 p.m.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.	Average Price, like Date, 1878.
Montreal.....	131½	133½	420	131½	131½	1704
" x.d.....						
Ontario.....	55½	57	600	56	57	83
Consolidated.....	84	85	65	84	85	75
Peoples.....	44	34	42	B	C 45	71
Molsons.....	69½	72	61			
Toronto.....			16	112	115	1391
Jacques Cartier.....	57	58	15	57	58	40
Merchants.....	78½	79½	527	78½	79½	95½
Commerce.....	111½	112½	527	111	112½	114
Union.....				45	53	
Hamilton Exchange.....					50	76
Mon. Tel.....	92½	91½	425	92½	91½	115½
Dom. Tel.....						
Rich. & O. Nav. x.d.....	37½	38½	311	37	37½	61½
City Pass.....				81	85	94½
Gas.....	118½		111	118	119	139½
" x.d.....						
East- n T's.....						
R. C. Ins. Co.....						
Ster ling Ex.....						

THE NORTHWESTERN GRAND TRUNK.—On Thursday of last week the formal re-organization of the Chicago & Lake Huron Railroad was accomplished, and it will hereafter be known under its new name, Northwestern Grand Trunk. The Board of Directors had their first meeting and elected the following officials: President, Joseph Hickson; vice-president, L. J. Sargeant; general manager, Charles B. Peck; solicitor, E. W. Meddaugh.

CANADA BREWERS' ASSOCIATION.—The annual meeting of the Canada Brewers' and Maltsters' Association was held at the Walker House some days ago and was largely attended. The Association is reported to be in a very prosperous condition and the following officers were re-elected for the ensuing year: John Severn, president; A. C. Hooper, (Messrs Dow & Co., Montreal) 1st, vice-president; J. M. Lottridge, (Messrs. P. Grant & Son, Hamilton), 2nd, vice-president; James Taylor, Secretary-Treasurer, and Alexander Dixon, Secretary of Executive Committee.

CANADA MANUFACTURERS' EXCHANGE.—The annual meeting of the Canadian Manufacturers' Exchange was held last week in Montreal. James Popham, Esq., President, in the chair. There was a large attendance of members present. After the annual report had been read and discussed, the election of officers for the ensuing year took place with the following result:—President, J. C. Holden, Esq., of Messrs.

Ames Holden & Co; vice-president, George Boivin; Treasurer, R. C. Pinkerton, Esq., of Messrs. Pinkerton Whitham & Co.

—The Coaticook Building Society recently held its fourth annual meeting. The business for this year is described as most satisfactory; sixty-two appropriations of \$500 each has been granted since the beginning of the society, of these 62 appropriations, 56 have been paid, and there are funds enough in the hands of the society to pay on demand the six others. The whole capital (\$250,000) is now subscribed and the capital paid up amounts to \$23,226.75. The clear profits for the year are \$4,473.50. The same directors have been re-elected.

Commercial.

MONTREAL MARKETS.

Montreal, 16th. Sept. 1879.

The improvement in trade which we noticed last week has been maintained, and a much better feeling pervades the wholesale trade generally than has been the case for some time past. Country dealers are as a rule, buying cautiously and paying promptly—in fact are still feeling their way to see how the farmers pay up.

The high rates of ocean freight have caused pig iron and all heavy hardware to advance in price and at present prices of pig iron are so uncertain that it is impossible to give quotations. Groceries continue in active demand and Redpath's refinery is hard pressed to meet the demand for sugar. Flour is moderately active, but there is almost nothing doing here in grain. Provisions especially butter and cheese are active at advanced prices. Ashes dull and lower.

ASHES.—Pots.—The receipts of ashes this week has been light, but ample to meet the demand, which was quiet, and prices are weaker than on this day week. Firsts sold at from \$3.77½ down to \$3.70, closing steady. Seconds are placed at \$3.10 to 3.25. Pearls.—A few barrels have been changing hands at \$5.50 to 5.60 for firsts. Stocks at present in store are Pots 1217 brls; Pearls 53 brls.

BOOTS AND SHOES.—Manufacturers continue busy with fall orders, and prices are firm all round. Our quotations now are Men's split Brogans 90c. to \$1.00; ditto Kip Boots \$2.50 to 3.00; ditto French Calf Boots \$3.25 to 3.75; ditto Buff Congress \$1.75 to 2.25; Boys Buff and Pebble Congress \$1.50 to 1.60; ditto Split Brogans 90c.; Womens Buff and Pebbled Balmorals \$1.20 to 1.35; ditto Prunella Boots 50c. to \$2.00; Misses Buff and Pebbled Balmorals \$1.00 to 1.10; ditto Prunella Boots 70c. to \$1.20.

CATTLE.—The demand on the market yesterday was not very lively, although there was a good deal of cattle offered, prices have been steady all week, and run from 2½ to 5c. according to quality. Hogs were not very numerous, and the demand was light, a number being taken away unsold. The prices obtained averaged from \$4.50 to 4.60 per 100 lbs, live weight.

DRY GOODS.—We cannot report much activity in this line of business, orders have been coming in slowly, but this is said to be owing to the number of buyers who have been in Toronto during the Exhibition week, it is expected that the Ottawa Exhibition will bring down a large number of buyers, and, that a brisk business will be done towards the end of the month. Remittances are coming to hand very slowly

but this will likely improve with the beginning of October.

DRUGS AND CHEMICALS.—English advices report an improved demand for heavy goods with an upward tendency in prices. Business here is improving, and merchants are a little stiffer in their views, customers however are buying cautiously and paying promptly. We quote *Bi Carb Soda*, \$2.90 to 3.00; *Soda Ash* \$1.40 to 1.75; *Bi Chromate of Potash* \$10.50 to 12.50; *Boax* 10 12c; *Cream Tartar Crystals*, 24½ to 26c; ditto ground 26½ to 28c; *Wt Caustic*, \$2.15 to 2.25; *Sugar of Lead*, 11 to 12c; *Bleaching Powder*, \$1.30 to 1.40; *Alum*, \$1.65 to 1.75; *Copperas*, 90c to \$1; *Sulphur*, 2½ to 3c; *Roll Sulphur*, 2½ to 2½c; *Epsom Salts*, per 100 lbs., \$1.25 to \$1.50; *Sal Soda*, per 100 lbs., 95c to \$1.00; *Saltpeire*, per keg \$8.50 to 9.00; *Sulphate of Copper*, 5 to 5½c; *Whiting*, 50 to 55c per cwt; *Opium* \$5.25 to 5.50; *Quinine* \$4.20 to 4.30 per oz; *Iodide of Potassium*, \$6.00 to 6.25 per lb; *Bromide of Potassium* 43 to 48c per lb; *Morphine* \$2.85 to 3.00 per oz.; *Castor Oil* 1½ to 1½c; *Cod Live Oil*, Newfld., 95c to \$1.10 per gal.

FISH.—*Dry Cod* is not in large stock but quite sufficient to meet present demands which are slow. Prices are steady at \$4.25 to 4.50. *Herrings*—There are no Labradors in the market. *Magdalen Islands* are in moderate supply and sell at from \$3.50 to 4.75, according to number. *Salmon* continues very scarce, and is readily sold at \$16, \$15 and \$14, according to number.

FREIGHTS.—There is not much change to report this week in rates for ocean tonnage, the demand is rather sluggish. Latest engagements for heavy grain to London, Liverpool and Glasgow, by steamers and iron clippers were made at 5/3 to 6/. Steamers and sailing vessels for direct ports get from 5/6 to 6/, and for orders 6/3 to 6/9.

FLOUR.—The stock in store and in the hands of millers on the morning of the 15th inst., was 13,746 bls., against 18,188 bls. on the 1st inst., and 41,449 bls. on the 15th September, 1878. Receipts for the past week 14,203 bls.; total receipts from 1st January to date 512,022 bls., being a decrease of 87,206 bls. on the receipts for the same period of 1878. Shipments during the week 25,304 brls., total shipments from 1st January to date, 461,636 brls., being an increase of 36,746 brls. on the shipments for the same period of 1878. The advance in prices which we noticed last week has been fully maintained, the demand has not been very active, but owing to scarcity of flour the offerings have been limited. At the close of the market, the demand was improving with a strong upward tendency in prices, especially for *Spring Extra Superior Extra*, \$5.10 to \$5.15; *Extra Superfine*, \$5.05; *Fancy*, nominal; *Spring Extra* \$5.00 to \$5.05; *Superfine*, \$4.60 to \$4.70; *Strong Bakers' Flour* \$5.20 to \$5.40; *Fine*, \$4.10 to \$4.15; *Middlings*, \$3.35 to \$3.50; *Follards*, \$2.90 to \$3.10; *Ontario Bags*, \$2.35 to \$2.45; *Oatmeal*, is very firm at \$4.75 to \$4.80. *Cornmeal*, \$2.50

GRAIN.—*Wheat.*—Stocks in store and in the hands of millers on the 15th inst. were 70,238 bush, against 52,004 bush. on the 1st inst., and 94,061 bush. on the 15th September 1878. Receipts for the past week 501,146 bush., total receipts from 1st January to date 7,047,852 bush. being an increase on the receipts for the same period of 1878 of 2,491,105 bushels; shipments during the week 636,962 bush. Total shipments from 1st January to date, 61,423,412 bsh., being an increase of 2,320,609 bush. on the shipments for the same period of 1878. Canada spring which is quoted at \$1.04 to \$1.06; but this market remains quite inactive as very little Canadian wheat has as yet been brought to the market, as we remarked last week the large quantities of wheat shipping here is American wheat passing through in Bond. *Mais* is still held at 45 to

46; *Peas.*—Several cargoes changed hands at 75c; and are freely offered in cargoes at that price, and store lots about 73c, for 66 lbs. *Oats.*—New crop is offered at 31 to 31½c to arrive. *Rye* 60c. *Barley* is nominal.

GROCERIES.—*Teas.*—The demand continues active, and large quantities of tea has been changing hands at full prices. Japans have been sold from 23 to 55c for low to extra grades. New samples of low grade Young Hyson have been selling from 23 to 27; and extra grade 47 to 58. Black Teas are not much asked for, prices are unchanged. *Coffee.*—Market is firm with improved demand. We quote *Mocha* 28 to 31c; *Java*, 27 to 30c; *Maracaibo* 21 to 23½c; *Laguayra* 20 to 21c; *Rio* 15 to 18c; *Jamaica* 17 to 19 cents. *Sugar.*—The demand has been very active this week, and the refinery is pressed to fill orders. Prices are firm for *White*, 8½ to 9½, and *Yellow* 7 to 8c. No Scotch Refined in market. There has been more inquiring for *Raw Sugar*, and sales are reported of Barbadoes at 6½ to 6½; *Porto Rico* is offered at 6½ to 7½c. *Molasses* are firm and held at quotations. Barbadoes, 30 to 31c; *Porto Rico* about the same. *Syrups* are in better request and firm at 38 to 46 for Amber, according to quality. *Rice.*—Market is dull with downward tendency, sales from \$4.00 to 4.25. *Spices.*—There is not much doing except the usual demand from the local trade; nothing of a speculative nature transpiring. *Black Pepper*, 8½ to 9½c; *White Pepper*, 14 to 16c; *Allspice*, 14 to 15c; *Cloves*, 40 to 50c; *Cassia*, 12½ to 14c; *Nutmegs*, 65 to 90c; *African Ginger*, 6 to 7c; *Jamaica Ginger*, 20 to 25c; *Mace*, 60 to 75c; *Chillies*, 8 to 9c. *Fruit.*—New *Valencia Raisins* having been coming to hand which have been sold at 7½c, offering to arrive at 7c for round lots. No other new fruits as yet in stock in quantity, and quotations remain same as last week. We quote *Loose Muscatel Raisins*, \$1.37½ to 1.50; *Layer Raisins*, \$1.30 to 1.45; *London Layers*, \$1.80 to 2.00; *New Sultanas*, 8 to 9c; *New Currants*, 3½ to 4½c. No *Figs* or *Prunes* in market. *Tarragona Almonds*, 13½ to 14c; *Filberts*, 7 to 8½c; *Walnuts*, *Bordeaux*, 7 to 8c; *do. Grenoble*, 10 to 11c.

HIDES.—The demand for butchers green hides has been moderate. We make a change in quotations, but at the same time we may state that as many are bought at our inside as at outside quotation. We quote No. 1 \$8.00 to 8.50; No. 2, \$7.00 to 7.50; No 3, \$6.00 to 6.50. *Lambskins* 55 to 60c.

HARDWARE.—Business seems to improve in every way, the demand is better and prices are better. In most lines of heavy goods a very decided advance has taken place, and with the present high rates of ocean freight, it is impossible to import at anything like what could have been done sometime ago. We repeat last weeks quotations with the exception of pig iron, which is so very uncertain owing to freights, that quotations are of no use.

LEATHER.—The demand has continued fair for all classes of stock at about current quotations. Stocks are now reduced to much smaller compass and holders are firm. We cannot report any quotable change in prices since this day week. We therefore continue to quote. *Hemlock Spanish Sole*, No. 1, B.A., 22 to 23c.; ditto No. 2 B.A., 20 to 21c.; No. 1 *Ordinary* 21 to 22c.; No. 2 ditto 19 to 20c.; *Zansibar*, ditto No. 1., 19 to 20c.; ditto No. 2, 17 to 18c.; *Buffalo Sole* No 1, 18 to 20c; ditto No. 2, 16 to 17c.; *Hemlock slaughter*, No. 1, 22 to 24c; *Waxed Upper*, light and medium, 34 to 37c; ditto, heavy, 32 to 34c; *Grained*, 34 to 38c; *Splits*, large, 22 to 27½c; ditto, small, 18 to 24c; *Calfskins*, (27 to 36 lbs.) 40 to 60c per lb., ditto (18 to 26 lbs.) 40 to 55c per lb; *Sheepskin linings*, 20 to 30c; *Harness*, 22 to 28c; *Bufed cow*, 12 to

15c; *Enamelled cow*, 15 to 16c; *Patent cow* 15 to 16c; *Pebbled cow* 12 to 14½c; *Rough* 22 to 24c.

OILS.—The market is quiet, and there is a fair supply of all kinds of fish oil in the hands of dealers. We quote *Cod oil Nfd.*, 40c; ditto *Hlix.*, 37½c; *Seal pale* 36 to 37½c; ditto *straws* 35c; ditto *steam refined* 42½ to 43c; *Linseed raw* 62 to 63c; ditto *boiled* 66 to 67c; *Olives* 95c to \$1.10; *Petroleum* supplies are coming in very liberally for which there is a fair demand. Prices are firm but unchanged, and there is not much prospect of any advance during the month of September. We continue to quote car lots at 12c; five barrel lots at 12 and 13c; and single brls. 13 to 13½c. per gallon wine measure.

PROVISIONS.—*Butter.*—Receipts during the week, 8042 pkgs. shipments 5532 pkgs. There seems to be a considerable excitement in this market, and better prices are now paid for good butter, very large shipments have been made to England but fears are expressed that the prices current in Liverpool will hardly justify the present prices paid here. We quote *Creameries butter* 17 to 18c., *Eastern Townships* has been largely dealt in at 12 to 14c; *Brockville* and *Morrisburg* has not come to hand to any extent as yet and price is nominal. *Cheese.*—Receipts 19,966 boxes; Shipments 17,730 boxes. The advance in Liverpool has lent strength to this market and prices have again made an advance and we now quote 6 to 7½c for August make. *Pork* market is dull with a downward tendency at \$12.75 to \$13.00; *Bacon* 8 to 9c; *Smoked Hams* 10½ to 11½c. *Lard* 9 to 9½c. for pails.

SALT.—The fall demand has not opened out yet, and business continues quiet at steady prices; *Coarse* 50 to 52½c; *factory filled* \$1.00 for well known brands.

WOOL.—The woolen mills are doing very little just now as stocks are accumulating in their hands; the demand for Canadian wool is in consequence very small, quotations are almost nominal pulled may be quoted 21 to 25c. and fleeces 20 to 22c.

TORONTO MARKETS.

Toronto, 18th Sept., 1879.

The week has been an active one in most lines of trade; produce has been livelier with an advance in prices, the result of a rise in Britain. Provision dealers are cheered by better prices for cheese and butter, and a prospect of more movement. Groceries are selling freely, and hardware moving steadily. The dry goods and millinery houses have also had a good week's trade, and every one agrees that the Exhibition has brought not only sight-seers and money but buyers to the city.

Orders are being filled in Montreal, we learn, for 1,500 barrels of potatoes for Glasgow and Liverpool, an unusual article for us to export thither, the spoiling of the crop in the old country by excessive rains occasioning a scarcity. The heads of the barrels are perforated to prevent heating; steamer freight is 3/ per lb. Turnips are being sent to Britain also this week, says the *Montreal Gazette*. Furthermore, the English crop of apples is a poor one, and the prospect from the continent dull. Canadian apples are therefore in request for shipment abroad, and 6,000 to 8,000 bbls. per week are likely to be wanted for Liverpool. They now bring \$1.50 to 1.75 for good, \$1.40 to 1.50 for common, and \$1.00 for mixed in Montreal for round lots. Packers require to be careful that goods are cautiously picked and sound, their condition on arrival depends much on this.

BOOTS AND SHOES.—Letter orders are coming in pretty well, and buyers in person have been numerous during fair week. Some factories are running full time and full of orders, others run 8 hours.

FLOUR AND MEAL.—Flour.—Stocks in store 500 brls. against 799 brls., last week, and 650 brls. on like date last year. After the quiet of last week, an excited condition succeeded, caused by a sharp advance in the English market on Tuesday. The stock here is light and holders are stiff at an advance of 10 to 20c according to grade, over last week. Superior has sold at \$4.80; Extra, \$4.70; and Spring extra at \$4.60; Superfine, which was relatively very low has gone up 30c. per barrel. Oatmeal is in small supply as yet, but offers at \$4.00 in wholesale and \$4.25 in retail lots. Cornmeal \$2.60 to \$2.80.

GRAIN.—Wheat.—Fall.—Stocks in store, 17,771 bush. against 16,581 bush. last week, and 12,262 bush. on like date last year. The grain market has advanced, on receipt of English advices of 17th, from 3 to 5c. on Fall and Spring. A sale of 2000 bush. No. 2 fall was made on Wednesday at \$1.05; and our quotations are firmly maintained. There is no No. 1 offering.

Wheat.—Spring.—Stocks in store 52,789 bush. against 53,263 bush. last week, and 10,561 bush. on like date last year. An active demand exists for milling purposes, and car lots are selling, No. 2 bringing \$1.00 on track, Saturday. No. 1 is now quoted \$1.03 to 1.05, and No. 3, say 96 to 98c. Barley.—Stocks in store 39,803 bush. against 39,784 bush. last week, and 88,415 on like date last year. There is nothing doing except on the street, where fit brings 60c for best. Estimates of nominal value vary, some would say 65, 55 and 45c for the three grades, but we prefer to leave our figures unaltered. Oats.—Stocks in store 700 bush. against 700 bush last week and 16,895 bush. on like date last year. The market is dull and easier, say 30 to 31c. Peas.—Stocks in store 600 bush. against 210 bush last week and 713 bush on like date last year. No transactions to record, prices nominally unchanged. Rye, none in market. Corn steady at 50 to 51c.

GROCERIES.—There is much activity in this grain, fair parcels are moving to the country trade. The noteworthy features in prices are an advance of 1c. per lb. on dark, and about 2c. per lb. on bright tobacco. We can report new Valencia raisins in market; they can be had in round lots to the trade at 7c. but for moderate or small parcels 7½ to 7¾c. Teas continue to be very firm.

HAY AND SEED.—A good deal of hay is offering and is readily taken at \$8. to \$10.00 per ton for best, and from \$6 to \$7.00 for ordinary quality. Timothy seed is firm at advanced prices, selling now at \$2.90 to \$3., per bushel of 48 lbs. There is no new clover offering yet; the old sells at \$4. to \$4.25.

HIDES AND SKINS.—Business is moderately active, the supply of Hides is rather light while the demand is good, which tend to keep prices firm at last week's figures. Calfskins are unchanged. We note an advance on Monday of sheepskins to 70c.

PROVISIONS.—The feature of trade in this branch has been the rapid advance in the price of Cheese, cable quoting to 40/0, an advance of 8/0 on the week, which was badly needed, and has the effect of stiffening markets here. Fine goods are now quoted here at 8c.; poor, of July make, can still be had at 5 and 6c. Butter, the feeling is also better, fine dairy is saleable at 11 to 13c, being an advance of 1c. over last week; but small stocks are held. Hog products are also much firmer, partially from local scarcity, assisted by a marked advance in the west. We quote Cumberland bacon 7½ to 7¾c, long clear 7½ to 8c, with good demand. Mess Pork is firmer, having gone up 30c in Chicago on

Tuesday, but quotations cannot be altered here. Hams are in large supply, and the feeling easy. Other goods unchanged. Business is fair, and a better feeling seems to exist.

WOOL.—The market is quiet, and the only change we note is that 21c. has been paid for one lot of 10,000 lbs. fleeces, 20c is, however, the ruling price.

HALIFAX STOCK MARKET.

Not much is doing in stocks here, 22 shares Bank of Commerce changed hands on the 10th inst at 111. On the 13th there were buyers of Halifax Banking Co. at 97 and sellers at 100; buyers of Coml. Bank Windsor at 110; sellers of Union Bank Halifax of 108; Merchant's Bank Halifax at 120; Bank of Montreal at 132 buyers 131. Halifax Gaslight Co. is wanted at 130, and Halifax Fire Insurance at 97; Acadia Fire 108 offers for old and 102 for new. There are buyers of Provincial sterling debentures of 1885 at 105 but apparently no sellers; City 5. p. c. debentures at 103½; School debentures the same figure offered; P. E. Island 103½.

GUELPH FARMERS FAIR.—At the third annual sale of thoroughbred live stock and seed grain, held last week, at the Guelph Model Farm, attending which were over 1000 farmers from various parts of Ontario, the following were the average prices obtained:—Short-horn yearling bulls, \$73.34; Hereford bull calves, \$150; Ayrshire heifers, \$35; Cotswold shearing rams, \$20; Cotswold ram lambs, \$14.14; Cotswold aged ewes, \$10; Cotswold shearing ewes, 16.16; Cotswold ewe lambs, \$9.75; Leicester shearing rams, \$19.66; Leicester ram lambs, \$14.88; Leicester aged ewes, \$14; Leicester ewe lambs, \$10.75; Southdown shearing rams, \$13; Southdown ram lambs, \$7.66; Southdown shearing ewes, \$13; Southdown ewe lambs, \$9; Oxford Down shearing rams, \$25.50; Berkshire boars, \$7.86; Berkshire sows, \$8; P. A. Windsor boars, \$15.25; spring wheat (Russian No. 7), \$1.18.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Coloured.

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warped fast colours, and full length and weight in every package. BRAM WARPS for WOOLLEN MILLS. Single, Double and Twisted, White and Coloured; HOBBERY and KNITTING YARNS of every variety required in the Dominion.

ALEX. SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills,
Montreal, St. John, N.B.
Agent for Quebec and Ontario.

Grand Trunk Railway.

**SPECIAL EXCURSION,
23rd September,**

To Montreal, Ottawa, and the Dominion Exhibition.

FARES:

Montreal and Return, Direct..... \$6.00
" " via Ottawa..... 7.50
Proportionate Fares East and West.

JOSEPH HICKSON,
General Manager.
Montreal, Sept. 12th, 1879.

BUILDERS HARDWARE

**BEST LEATHER and
RUBBER BELTING.
FILES, SAWS &
EDGE TOOLS.**

Aikenhead & Crombie

North-east cor. King & Yonge Sts. TORONTO

**QUEEN CITY
FIRE INSURANCE COMPANY.**

The Annual General Meeting of this Company will be held, pursuant to the Act of Incorporation, on

**MONDAY, 29th SEPTEMBER,
Instant,**

at the hour of Three O'Clock in the Afternoon, at the Company's Offices, Nos. 22, 24, and 26 Church St., Toronto.

By order of the Board,

HUGH SCOTT,

Toronto, 18th Sept., 1879. Managing Director.



Welland Canal Enlargement.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Welland Canal," will be received at this Office until the arrival of the Eastern and Western Mails on FRIDAY, the 3rd day of OCTOBER next, for the construction of a Regulating Weir, Roadbridge, &c., at Port Dalhousie.

Plans and Specifications of the works to be done can be seen at this Office and at the Welland Canal Office, St. Catharines, on and after SATURDAY, the 20th day of SEPTEMBER next.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and in case of firms except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accepted Bank cheque for the sum of \$300 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

F. BRAUN,
Secretary

Department of Railways and Canals,
Ottawa, 29th August, 1879.

VISITORS TO EXHIBITION!

Do not leave town before providing yourselves
with an

Accident Policy

For \$2,000 and \$10 Weekly indemnity for SIX Months, as ONE out of every TEN meets with an accident. The Citizens Insurance Company, offering the largest security of any Canadian Accident Company, issues Policies at following rates:

ONE DAY.....	25c
THREE DAYS	50c
A WEEK	\$1.20
A FORTNIGHT	1.80
A MONTH	3.00
A YEAR.....	10.00

TO BE HAD AT THE

HEAD OFFICE:

Citizens Ins. Company's Building:

179 ST. JAMES STREET, MONTREAL,

Or of any of its Agents throughout the Provinces.

By Scott, Sutherland & Co

INSOLVENT ACT OF 1875.
IMPORTANT SALE BY AUCTION

Show Case Manufacturer's

STOCK AND PLANT IN GOING ORDER

There will be offered for sale by Public Auction, on the premises, No. 77 Adelaide Street West, Toronto, on TUESDAY, SEPT. 23RD, at two o'clock p.m. the Stock-in-Trade and Plant belonging to the estate of WILLIAM MARTINDALE, valued at \$2,472.04. The above will first be offered en bloc, and if the price bid therefor does not reach the reserve fixed by the creditors, the whole will be sold in detail without reserve. Terms at sale. All information furnished by the undersigned.

E. R. C. CLARKSON, Official Assignee.
Office of Turner, Clarkson & Co., 44 Front St., West.
Toronto, 12th Sept., 1879.

Scott, Sutherland & Co.
TRADE AUCTIONEERS.

WILLIAM HEWETT,
Manufacturer & Commission Agent,

No. 11 COLBORNE ST., 2nd door from
Yonge St.

TORONTO, ONT.

REFERENCES KINDLY PERMITTED TO

Hon. Wm. McMaster, President Canadian Bank of Commerce; Messrs. A. R. McMaster & Bro., Ogilvy & Co., Bryce, McMurrich & Co., McMaster & McCraig, Sanson, Kennedy & Gemmel, Hughes Bro., and Blumenthal & Blanchard, No. 434 Broadway, New York.

PETROLEUM.

'SILVER STAR'

Recognized in all markets as the

Standard of Excellence

For Gravity, Absolute Purity, Prime Burning Quality, with full

GUARANTEE OF FIRE TEST.

The BEST is the CHEAPEST. Ask for

"SILVER STAR"

And take no other; see that our name is on each package. We are the only manufacturers of the

PATENT TIN CANS,

and are prepared to

SUPPLY THE TRADE

WITH OUR BRANDS OF

ILLUMINATING & LUBRICATING OILS

In barrels or in Patent Tin Cans. Correspondence Solicited.

All orders shall have our best attention.

J. L. ENGLEHART & CO

Producers, Refiners & Shippers,
PETROLIA, ONTARIO
CANADA.

A SHORT CHAPTER ON EXPENSES.

Every business man can understand that companies which are compelled to expend \$15, \$20 or \$40 in working expenses, out of each \$100 received, cannot possibly have as much left to pay dividends with, as those which are so carefully and economically conducted as to expend less than \$8.00 per \$100 in expenses. What goes for expenses is gone for good, and with it, when excessive and long continued, history shows that the expensive company is sure to go too, though it may seem to prosper for a time.

It is most important, therefore, for agents and policyholders to connect themselves only with well-established companies, whose standing and knowledge enables them to procure business without excessive cost.

For public information we quote the following figures, found opposite each company named, in the Connecticut (for the AETNA) and Canadian Government reports—pages 160 and 19 and 20—just issued:—

Name of Company.	Total Income 1878.	Working Expenses per \$100 of Income.
AETNA LIFE	\$4,33,129	7.64
Canada Life	698,382	15.37
Confederation	17,097	26.89
Sun Mutual	117,685	39.34
Mutual Life	4,553	39.62
Citizens	38,119	17.65
Toronto	93,2	23.97

The following will illustrate the difference to individual policyholders produced by economy on the part of a life insurance company.

Two Montreal merchants insured their lives in 1869 for \$1000 each, payable at death or end of 10 years. One of them, aged 23, chose one of the best of the above-named companies, paying \$104 per annum, the profits to be given in bonuses with the policy at maturity. The other, aged 25, chose the AETNA LIFE, paying \$95.65, the profits to be given in cash at the close of each year. In the third column herewith, is given the annual difference and the AETNA'S cash dividends, improved at 7 per cent interest, per annum:

POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.				POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.			
Year.	Age 23.	Age 25.	Aetna's Div's.	Year.	Age 23.	Age 25.	Aetna's Div's.
1869	\$104.00	\$95.65	\$ 8.35	1875	\$104.00	\$95.65	\$26.70
1870	104.00	95.65	17.19	1876	104.00	95.65	32.03
1871	104.00	95.65	19.19	1877	104.00	95.65	36.40
1872	104.00	95.65	17.15	1878	104.00	95.65	82.40
1873	104.00	95.65	18.59				
1874	104.00	95.65	22.69	Totals	1040.00	956.50	280.69

Resulting as follows: Original sums insured \$1,000.00 \$1,000.00
Bonuses declared: In 1870, for 2 years, \$15.93; In 1875, for 5 years, \$37.81; Profits since 1875, \$9.81. Total..... 63.05
AETNA'S 10 cash dividends and interest on as above..... 280.69

Net Difference \$1,063.05 \$1,280.69
\$217.64
The two gentlemen now hold THREE policies in the AETNA LIFE, and none in the other company.
For Rate Tables and other information address—AETNA LIFE INS. CO'Y., Office: Bousstead's Block, Toronto. WILLIAM H. ORR, Manager.

THE STANDARD Fire Insurance Comp'y

Head Office—Hamilton.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

SECRETARY-TREASURER

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District
Hamilton, March 1, 1878

The Reasons Why THE BRITISH AMERICAN Commercial College, TORONTO.

Is the only popular Business School in this country. BECAUSE ITS LOCATION is in the great metropolis of Ontario, just where a first-class business college should be. BECAUSE its course of Instruction is a specialty in each department and is admirably adapted to the wants of the business community. BECAUSE its Principal and Teachers know how and what they teach. They have the entire confidence of all business men. BECAUSE ITS PENMANSHIP has been awarded the first prize at the Provincial Fair for many consecutive years, when it was entered for competition. BECAUSE ITS GRADUATES are found to be rapid and reliable Accountants, many of whom are occupying the highest positions of trust. BECAUSE ITS SCHOLARSHIPS are available during life in Montreal and in Forty Colleges throughout the United States. BECAUSE ITS PATRONAGE is ample. Its rates of tuition are as low as possible. No business college in Canada can offer equal facilities. Send for circular and specimens of penmanship. Address—C. O'DEA, Secretary.



Saint Anne, Ottawa River

Notice to Contractors.

SEALED TENDERS

Addressed to the Secretary of Public Works, and endorsed "Tender for Canal and Lock at St. Anne," will be received at this office until the arrival of the Eastern and Western mails on FRIDAY, the 10th day of OCTOBER next, for the construction of a Lock and the formation of approaches to it on the landward side of the present lock at St. Anne.

A map of the locality, together with plans and specification of the works to be done, can be seen at the Resident Engineer's office, at St. Anne, on and after SATURDAY, the 27th day of September next, at either of which places printed forms of Tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms, except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accepted Bank cheque for the sum of \$2000 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfillment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

F. BRAUN,
Secretary.

Department of Railways and Canals,
Ottawa, 29th August, 1879.

STOCK AND BOND REPORT.

NAME.	Shares	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sep. 18.	Cash value per share
British North America	£50	4,866,666	4,866,666	1,216,000	2 1/2		
Canadian Bank of Commerce	100	6,000,000	6,000,000	1,400,000	4	112 1/2	56.25
Consolidated	100	4,000,000	3,471,936			8	
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2		
Dominion Bank	50	1,000,000	970,250	330,000	4	109 1/2	54.50
Exchange Bank	100	1,000,000	1,000,000				
Federal Bank	100	1,000,000	1,000,000	165,000	3 1/2	98	98.00
Hamilton	100	1,000,000	707,950	70,000	4	91	91.00
Imperial	100	910,000	884,613	80,000	4	95	95.00
Jacques Cartier	50	1,000,000	960,745				
Merchants' Bank of Canada	100	5,798,267	5,499,353	475,000	3 1/2		
Molson's Bank	100	2,000,000	1,996,715	40,000	4		
Montreal	200	12,000,000	11,959,200	5,000,000	5	133	266.00
Maritime	100	1,000,000	678,830		5		
Nationale	50	2,000,000	2,000,000	300,000	3		
Ontario Bank	40	3,000,000	2,996,736	100,000	3	55 1/2 57 1/2	22.30
Ottawa	50	579,000	560,300	16,000	3 1/2		
Quebec Bank	100	2,500,000	2,500,000	435,000	3		
Standard	50	509,750	509,750		3	70	3.00
Toronto	100	2,000,000	2,000,000	750,000	3 1/2	112	112.00
Union Bank	100	2,000,000	1,992,490	18,000	2		
Eastern Townships	50	1,500,000	1,381,568	200,000	4		
Ville Marie	100	1,000,000	904,562				
Agricultural Savings & Loan Co.	50	600,000	456,300	38,376	4 1/2	112	56.00
Anglo-Canadian Mortgage Co.	100	300,000	260,000	25,000	4	105	105.00
Building and Loan Association	25	750,000	713,971	90,000	4 1/2	101	25.25
Canada Landed Credit Company	50	1,500,000	620,919	104,000	4 1/2	132	66.00
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	173 175	86.50
Dominion Sav. & Inv. Soc.	50	800,000	502,625	80,000	5	1.1	6.50
Dominion Telegraph Company	50		711,709		2 1/2	67	33.50
Farmers Loan and Savings Company	50	500,000	500,000	46,600	4	110 1/2 111 1/2	55.25
Freehold Loan and Savings Company	100	1,050,400	690,680	234,024	5	142	142.00
Hamilton Provident & Loan Soc.	100	950,000	814,000	100,000	4	112 1/2	12.50
Huron & Erie Savings & Loan Society	50	1,000,000	977,622	240,000	5		
Imperial Loan Society	50	600,000	544,800	4,200	4	105	53.00
London & Can. Loan & Agency Co.	50	4,000,000	568,000	143,000	5	127 130	63.50
London Loan Co.	50	434,700	207,900	18,560	4 1/2		
Montreal Loan & Mortgage Co.	50	1,000,000	350,000	64,000	4	95 100	47.50
Montreal Building Association	100	1,000,000	471,718	45,000	2 1/2	40 45	
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	91 91 1/2	36.40
Ontario Savings & Invest. Society	50	1,000,000	569,000	158,000	5	133	65.50
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	124	62.00
Union Permanent Building Society	50	500,000	480,000	100,000	5	130	65.00
Western Canada Loan & Savings Co.	50	1,000,000	990,862	360,000	5	143	71.50

SECURITIES.	LONDON.			TORONTO.		MONTREAL.	
	When org'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked	
Canadian Government Debentures, 6 1/2 ct. stg.				100			
Do. do. 5 1/2 ct. Inscr'd stock 10 3/4				102			
Do. do. 5 1/2 ct. stg., 1885							
Dominion 6 1/2 ct. stock							100
Do. 5 do. do.							99 1/2 99 1/2
Dominion Bonds							
Montreal Harbour bonds 6 1/2 p. c.							103 1/2 104
Do. Corporation 6 1/2 ct.							104 1/2 105
Do. 7 1/2 ct. Stock							119 120
Toronto Corporation 6 1/2 ct., 20 years				101	102 1/2		
County Debentures				101			
Township Debentures				58			

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sep. 6.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	1	22 1/2
50,000	15	C. Union F. L. & M	50	5	18 1/2 19
5,000	10	Edinburgh Life	100	15	40
20,000	3-5	London Ass. Corp.	100	50	67 69
12,000	£7 yearly	Imperial Fire	100	25	151 154
100,000	6	Lancashire F. & L	20	2	7 1/2 7 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	28 1/2
35,862	3	London Ass. Corp.	25	12 1/2	63 62
10,000	1-4	Lon. & Lancash. L	10	27	7 1/2 1 1/2
87,564	14	Liv. Lon. & G. F. & L	20	2	15 1/2 15 1/2
30,000	0	Northern F. & L.	50	100	39 41
40,000	2-2-6	North Brit. & Mer	50	64	44 45
6,722	1 1/2 p. s.	Phoenix	10	1	31 317
100,000	3	Queen Fire & Life	10	1	3 1/2 3 1/2
100,000	18	Royal Insurance	20	3	21 1/2 21 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	36/
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	10
10,000	3-10	Standard Life	50	12	74 76
4,000	5	Star Life	25	14	13
					Sept. 18
10,000	5-6 mo	Brit. Amer. F. & M	50	50	110
2,500	7 1/2	Canada Life	400	50	205
20,000		Citizens F. & L	100	22 1/2	
5,000		Confederation Life	100	10	136
5,000	8-12 mos.	Sun Mutual Life	100	10	
5,000		Sovereign Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	
		Royal Canadian	100	15	43 1/2 45
2,500	10	Quebec Fire	400	130	84 85
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	15, 17 mo	Western Ass.	40	20	147 149

AMERICAN.

When org'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1853	4,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	214	215
1810	10,000	Hartford, of Har	100	221	230
1863	5,000	Travelers' L. & Ac	101	177	180
1853		Phoenix, B'klyn.	50	173	173

RAILWAYS.

NAME OF CO'Y.	Par val. of Sh'rs.	London, Sept. 3.
Atlantic and St. Lawrence	£100	110
Do. do. 6 1/2 p. c. stg. m. bds.	100	104
Canada Southern 3 p. c. 1st Mortgage	100	90 1/2
Grand Trunk	100	7 1/2
New Prov. Certificates issued at 2 1/2		
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p. c.	100	104
Do. Eq. Bonds, 2nd charge	100	108
Do. First Preference, 3 1/2 p. c.	100	49
Do. Second Pref. Stock, 5 1/2 p. c.	100	2 1/2
Do. Third Pref. Stock, 4 1/2 p. c.	100	14
Great Western	20 1/2	7 1/2
Do. 5 1/2 p. c. Deb. Stock		86
Do. 6 per cent bonds 1890		98 1/2
International Bridge 6 p. c. Mort. Bds		104
Do. 6 p. c. Mort. Bds. 2d Series		106
Midland, 2 1/2 p. c. 1st Pref. Bonds	100	23 1/2
Northern Can., 6 1/2 p. c. First Pref. Bds.	100	101
Do. do. Second do.	100	85
Toronto, Grey and Bruce, 6 p. c. Bonds	100	30
Toronto and Nipissing Stock	100	
Do. Bonds	100	
Wellington, Grey & Bruce 7 p. c. 1st Mort	100	60

EXCHANGE.

TORONTO.	MONTREAL.
Bank on London, 60 days	
Gold Drafts do on sight	
American Silver	

Toronto Barristers.

BEATTY, CHADWICK, BIGGAR & THOMSON,

Barristers, Solicitors in Insolvency, &c.
BEATTY, MILLER, BIGGAR, & BLACKSTOCK,
 Solicitors in Chancery, Notaries Public, &c
 Offices, over the Bank of Toronto, cor. Wellington
 & Church Streets.
 W. H. BEATTY. E. M. CHADWICK. W. N. MILLER.
 C. R. W. BIGGAR. D. F. THOMSON. T. G. BLACKSTOCK.

BEATY, HAMILTON, & CASSELS,

BARRISTERS, SOLICITORS, NOTARIES, &c
 Building & Loan Association Buildings, corner
 Toronto and Court Streets.
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 ALLAN CASSELS, B.A. D. W. CLENDENAN, B.A.

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HOYLES, Barristers, &c.
 North of Scotland Chambers, 18 & 20 King Street
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 W. G. FALCONBRIDGE. N. W. HOYLES.
 WALTER BARWICK. A. B. AYLESWORTH.

BLAKE, KERR, BOYD & CASSELS,

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 site Victoria Street.
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 WALTER CASSELS. W. R. MULLOCK.
 O. J. HOLMAN. H. CASSELS. C. A. BROUGH.

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SOLICITORS, &c.,
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 ALEX. J. CATTANACH. HARRY SYMONS.
 I. F. HELLMUTH, Barrister-at-Law.
 Offices—Federal Bank Buildings, Wellington St. W.

DELAMERE, BLACK & REESOR,

OFFICE—No. 17 Toronto Street,
 (Consumers' Gas Company's Buildings.)
 T. D. DELAMERE,
 DAVIDSON BLACK, H. A. REESOR.

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ATTORNEYS & SOLICITORS.
 THOMAS FERGUSON, Q.C. JOHN BAIN,
 WM. SETON GORDON. GEO. F. SHEPLEY.
 Offices—Imperial Bank Buildings Wellington St. E.
 P.O. Box 2527.

JONES BROTHERS & MACKENZIE,

ATTORNEYS & SOLICITORS,
 Nos. 5 & 6, Canada Permanent Buildings.
 JONAS AP JONES. CLARSON JONES.
 BEVERLEY JONER. GEO. A. MACKENZIE.
 * a Comm'r for N. Y., Illinois and other States.

LEITH, & KINGSTONE,

SOLICITORS, &c.,
 North of Scotland Chambers,
 18 King Street West.
 ALEX. LEITH, Q.C. F. W. KINGSTONE.

MOWAT, MACLENNAN & DOWNEY,

Queen City Insurance Buildings, 24 Church St.
 OLIVER MOWAT, Q.C. JAMES MACLENNAN, Q.C.
 JOHN DOWNEY. THOMAS LANGTON.
 DUNCAN D. RIORDAN.

ROSE, MACDONALD, MERRITT &

BLACKSTOCK,
 Barristers, Attorneys and Proctors.
ROSE, MACDONALD, MERRITT & COATSWORTH,
 Barristers and Solicitors in Chancery and
 Insolvency.
 Offices: No. 78 King St. E., over Meth. Book Room.
 J. B. ROSE. J. H. MACDONALD.
 W. M. MERRITT. GEO. T. BLACKSTOCK.
 EMERSON COATSWORTH, JR.

TORONTO PRICES CURRENT.—SEPT. 18, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Hardware		Oils—continued.	
Mens' Calf Boots.....	3 25 @ 3 50	Tin (four mos) Block, 1/2 lb	0 19 0 20	" salad, qt., pr case	1 00 3 20
" Kip Boots.....	1 90 2 70	Grain	0 22 0 23	Seal, pale	0 50 0 58
Mens' Cong. gaiters & Bal	1 40 3 00	Copper: Pig.....	0 18 0 19	Spirits Turpentine.....	0 42 0 45
" Split Stogas.....	1 50 1 90	Sheet.....	0 26 0 28	Whale, refined	0 75 0 80
" No. 1 do.....	2 40 2 60	Cut Nails:		Paints, &c.	
Boys' Kip boots.....	1 50 2 00	12 dy. to 10 in. p. kg. 100 lbs.	2 75 0 00	White Lead, genuine, in	
" Gaiters & Bals.....	1 00 1 50	8 dy. to 10 dy.....	3 05 0 00	Oil, 25 lbs.	2 00
" No. 1 Stogas.....	1 75 1 90	5 dy. to 6 dy.....	3 37 0 00	Do. No. 1.....	1 95
" Split.....	1 25 1 50	2 1/2 dy. to 4 dy.....	3 40 0 00	" 2.....	1 80
Womens' Bals & Gait peg	0 80 1 25	2 dy.....	4 15 0 00	" 3.....	1 55
" M.S.....	1 20 1 60	Galvanized Iron:		White Lead, dry.....	0 06 0 07
" Batts.....	0 80 1 00	Best No. 22.....	0 00 0 00	Red Lead.....	0 05 0 06
" Goat Bals.....	1 60 2 35	Best No. 24.....	0 06 0 07	Venetian Red, English.	0 02 0 03
Messes' Bals.....	0 80 1 05	" 25.....	0 07 0 07	Yellow Ochre, French..	0 02 0 03
" Batts.....	0 75 0 90	" 26.....	0 07 0 07	Whiting.....	0 75 0 85
Childs' Bals.....	0 60 0 85	Horse Nails:		Petroleum.	
" Batts.....	0 55 0 70	Patent Hammered.....	0 14 0 16	(Refined, 1/2 gallon.)	
" Turned Cackp. doz	4 50 6 00	Iron (at 6 months):		Delivered at London, Ont	
		Pig—Gartsheerie, No. 1	00 00 00 00	No. 1, carload, W. mea.	0 00 0 00
		Sumnerice.....	17 50 18 00	Delivered in Toronto:	
		Relinton No. 1.....	17 00 17 57	No. 1, car load.....do	Imp. gal
		W. W. & Co.....	10 50 17 00	" 5 to 10 brls.....do	0 12 0 00
		Nova Scotia bar.....	2 10 2 20	" single brls.....do	0 13 0 00
		Bar 1/2 in. 100 lb.....	1 85 1 95	Produce.	
		Refined Amer.....	2 35 2 50	Flow (per brl.): f.o.c	
		Hoops—Coopers.....	2 38 2 60	Superior extra.....	4 20 4 85
		" Band.....	2 50 2 75	Extra.....	4 70 4 75
		Boiler Plates.....	2 75 4 50	Fancy.....	4 60 4 65
		Canada Plates M.L.S.....	3 40 3 50	Spring wheat, extra...	4 60 4 65
		Derris.....	3 35 3 50	Superfine.....	3 90 4 07
		Thistle.....	3 35 3 50	Oatmeal.....	4 00 4 45
		Per.....	3 35 3 50	Cormeal, small lots..	2 60 2 80
		Lead (at 4 months):		Grain: f.o.c	
		Bar 1/2 100 lbs.....	0 05 0 06	Fall Wheat No. 1.....	1 07 1 18
		Pig.....	0 04 0 04	" No. 2.....	1 04 1 15
		Sheet.....	0 05 0 05	" No. 3.....	0 98 0 00
		Shot.....	0 05 0 06	Spring Wheat, No. 1...	1 03 1 05
		Iron Wire (4 months):		" No. 2.....	1 03 1 02
		No. 6, 1/2 bundle.....	1 90 2 00	" No. 3.....	0 96 0 98
		" 9.....	2 20 2 40	Oats.....	0 30 0 31
		" 12.....	2 40 2 50	Barley, No. 1.....	0 61 0 10
		Powder: Blasting Car.		" No. 2.....	0 50 0 00
		FF.....	3 75 4 00	" No. 3.....	0 49 0 00
		Blasting, English.....	4 75 5 00	Peas.....	0 63 0 65
		" 100 lb.....	4 50 4 75	Rye.....	0 50 0 51
		FF.....	1 50 1 60	Corn.....	0 50 0 51
		Window Glass: 25 & und r		Provisions	
		26 x 40 do.....	1 70 1 80	Butter, choice, 1/2 lb ..	0 11 0 13
		41 x 50 do.....	2 00 2 15	Cheese.....	0 05 0 08
		51 x 60 do.....	2 25 2 40	Dried Apples.....	0 04 0 05
		Pressed Spikes (4 months):		Pork, mess.....	12 50 13 25
		Regular sizes, 100.....	3 50 3 75	Bacon, long clear.....	0 07 0 07
		Extra.....	4 25 4 50	" Cumberland cu.....	0 06 0 07
		Tin Plate (4 months):		" smoked.....	0 07 0 08
		10 Coke.....	4 85 5 00	Hams.....	0 11 0 12
		IX Charcoal.....	6 00 6 25	Lard.....	0 18 0 09
		IXX.....	8 00 8 25	Eggs.....	0 19 0 10
		DC.....	10 00 10 25	Hops, new.....	0 19 0 07
		Hides & Skins, 1/2 lb.	5 00 5 25	Dressed Hogs	
		Green, No. 1.....	0 00 0 07	Salt, etc.	
		" No. 2.....	0 00 0 06	Liverpool coarse per bag	0 70 0 60
		Cured and inspected ..	0 08 0 08	Canadian per bbl.....	0 91 1 00
		Califskins, green No 1 ..	0 00 0 13	Stored.....	1 25 1 50
		" No. 2.....	0 00 0 11	Wines, Liqueurs, etc	
		" cured No 1.....	0 00 0 14	Ale: English, pt.....	1 60 1 90
		" No. 2.....	0 00 0 12	" qts.....	2 65 2 75
		Pelts.....	0 00 0 70	Brandy: Hennessy's cases	10 50 10 75
		Tallow, rendered.....	5 00 5 25	Martell's.....	10 00 10 50
		Leather, @ 4 months:		Old Dupuy & Co.....	9 75 8 10
		Spanish Sole, retquality		J. Robin & Co.....	8 25 9 00
		all wgs., lb.....	0 25 0 26	Pinet Castillon & Co.	8 50 9 00
		Do. No. 2.....	0 24 0 25	Gin: De Kuypers & gal.	1 07 2 12
		Slaughter, heavy.....	0 25 0 27	" B. & D.....	1 87 2 18
		Do. light.....	0 23 0 26	" green cases	4 37 4 62
		Harness.....	0 26 0 30	red.....	7 87 8 37
		Upper heavy.....	0 33 0 36	Booth's Old Tom.....	0 00 0 60
		" light & medium	0 35 0 40	Rum: Jamaica 16 o.p.....	2 47 2 62
		Kipskins, French.....	0 90 1 10	Demerara.....	2 12 2 32
		English.....	0 70 0 80	Whisky:	
		Hemlock Calf (25 to 30		GOODRHAM & WORTS'	
		lbs.), to doz. per lb ..	0 60 0 65	Terms Cash.—Under 5	
		36 to 44 lbs.....	0 70 0 85	brls., nett.; 5 to 10 brls.,	
		French Calf.....	1 12 1 40	2 1/2 p.c. off. to brls. and	
		Splits, large, 1/2 lb.....	0 27 0 30	over 5 p.c. off.	
		" small.....	0 19 0 21	Alcohol, 65 o.p. 1/2 gall	0 48 2 19
		Enamelled Cow, per ft.	0 18 0 20	Pure Spirits.....	0 50 2 21
		Patent.....	0 17 0 20	" 50 ".....	0 45 2 01
		Pebble Grain.....	0 13 0 16	" 25 u. p.....	0 25 1 12
		Buff.....	0 13 0 16	Family Proof Whisky 1/2	0 19 1 12
		Russets, light.....	0 25 0 30	Old Bourbon.....	0 29 1 05
		Gambier.....	0 05 0 06	" Bye.....	0 27 1 05
		Sumac.....	0 05 0 06	" Toddy.....	0 27 1 05
		Degras.....	0 05 0 06	" Malt.....	0 27 1 05
		Oils.		Domestic Whisky 32 u.p.	0 23 0 91
		Cod Oil W. Gall.....	0 42 0 45	Rye W'y 4 years old.....	0 55 1 58
		Straits Oil.....	0 35 0 38	" 5 ".....	0 61 1 48
		Lard, extra.....	0 67 0 65	" 6 ".....	0 71 1 58
		No. 1.....	0 50 0 55	" 7 ".....	0 85 1 68
		Lined raw.....	0 66 0 68	Wool.	
		Linaeed, boiled.....	0 70 0 72	Fleece, per lb.....	0 20 0 60
		Machinery.....	0 00 0 00	Washed Super.....	0 22 0 60
		Olive, common, 1/2 gall	1 10 1 20	Extra.....	0 26 0 60
		Salad.....	1 80 2 00		

AIKINS & MONKMAN,
BARRISTERS, ATTORNEYS, SOLICITORS,
&c., Main street, MANITOBA.
WINNIPEG,
N.B.—Collections promptly attended to and investments made.
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*A Commissioner for Province of Ontario.

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E. O. GWYN,

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McMicken's Block, Main St.,
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WM. H. ROSS. ARTHUR W. ROSS. A. C. KILLAM.

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BARRISTER ATTORNEY-AT-LAW,
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Collections and other commercial business solicited which will be promptly attended to.
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VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA
Hamilton Branch
Within range of Hydrants in Hamilton.
Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.
General Branch:
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.
GEO. H. MILLS, *President.*
W. D. BOOKER, *Secretary.*
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TORONTO BRANCH:—ARTHUR M. WADE, Agent.
OFFICE: 19 RICHMOND ST., EAST. S. W. corner Victoria and Richmond Streets.

ESTABLISHED 1856.
TELEPHONE COMMUNICATIONS BETWEEN ALL OFFICES.
P. BURNS,
Wholesale and Retail Dealer
IN
COAL & WOOD.
Orders left at offices, Cor FRONT AND BATHURST STS, YONGE ST. WHARF, and 8: KING ST. EAST will receive prompt attention



JUST TO HAND!
14 Cases Christy's Felt and Silk Hats
In the Leading Styles.
Ladies Seal Skin Jackets.
J. H. ROGERS,
Cor. King & Church Streets, Toronto.

THE "SIMONDS" SAWS

ARE SUPERIOR TO ALL OTHERS.
They are straightened by means of heat and pressure, and are perfectly uniform in temper. Being free from uneven strain or buckle, they stand up to their work better. A trial of the "Simonds" Saws will satisfy any mill man that he cannot afford to use Saws made by the old process.
R. H. SMITH & CO., St. Catharines, Ontario,
Sole Manufacturers for the Dominion of Canada.
SEND FOR PRICE LIST.



DALTON, BARTON & CO., Limited,
MANUFACTURERS OF
Upholstery and Carriage Trimmings
OF ALL KINDS, ALSO
CARRIAGE REPS, PLUSHES, &c.,
16 and 17 King Edward Street,
LONDON, ENGLAND.
WORKS—St. Nicholas Mill, COVENTRY, England.

ESTABLISHED 1845.
L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS
No. 30 Church Street, Toronto, Ont.
LAWRENCE COFFEE. THOMAS FLYNN.

CONKLIN & FORTUNE,
WINNIPEG, MANITOBA.
REAL ESTATE AGENTS, VALUATORS, ETC., ETC.
Winnipeg City Property and Farming Lands bought and sold. Scrip and Military Bounty Warrants always on hand.
Money invested in first-class mortgages.

H. R. IVES & COMPANY,
SOLE MANUFACTURERS OF
COMPOSITE CHILLED IRON RAILING.
A great variety of patterns of
RAILINGS & CASTINGS
Cuts and Prices sent on application.
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AGENT OF
CANADA LIFE ASSURANCE CO.
AND THE
Accident Insurance Company of Canada,
REAL ESTATE AGENT.
FIRE AGENCIES SOLICITED.

GOLD MEDAL. PARIS, 1878.

JOSEPH GILLOTT'S
STEEL PENS.
Sold by all Dealers throughout the world.

Insurance.

BRITON
Life Association,

(LIMITED).

Capital Half a Million Sterling.

PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

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Chief Offices: 429 Strand, London. Manager
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.

GUARDIAN

Fire and Life Assurance Company
OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - £2,000,000 sterling
Invested Funds £2,956,000 sterling
Dominion Deposit - \$100,343

Gen. Agents for { ROBT. SIMMS & CO. } Montreal
Canada. { GEO. DENHOLM. }

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Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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General Agents for Canada,

12 St. Sacrament St, Montreal.

ROBT. W. TYRE, Manager.

THE ACCIDENT

Insurance Company of Canada.

Incorporated by Dominion Parliament, A.D., 1872.

Authorised Capital, - - \$250,000

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER:
EDWARD RAWLINGS.

TORONTO BOARD:

Hon. Jno. McMurrich, Jas. Michie,
D. Galbraith, Jno. L. Blaikie.

AGENTS:

Alexander & Stark, County York.

CITY AGENTS:

John Haldan, Merton & Matson,
A. W. Smith, W. A. Law & Co.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Insurance.

THE STANDARD
LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.
Montreal, - - - Canada.

Amount of Policies in force over.... \$92,000,000
Assets, upwards of..... 26,000,000

Claims paid to Canadian policy holders over
One Million Dollars.

R. H. MATSON, W. M. RAMSAY,
Gen. Agt. Toro. to District. Manager for Canada
Office, 20 Equit. Chambers, Adelaide St. E., Toronto

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

Invested Funds \$29,000,000
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chn.;
Sir. A. T. Galt, K.C.M.G.; T. Hart, Esq.; G. Stephen, Esq.

Mercantile Risks accepted at Lowest Current Rates

Dwelling Houses and Farm Property Insured on Special Terms.

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FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

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President. Secretary.

Head Office, . . . Guelph, Ont

The Mercantile
FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.

HEAD OFFICE..... WATERLOO, ONTARIO.

OFFICERS

J. E. BOWMAN, M.P., President.
J. W. WALDEN, Vice-President.
P. H. SIMS, Secretary.

Insurances granted on all descriptions of property against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

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FIRE AND MARINE INSURANCE CO.

HEAD OFFICE, HAMILTON, CAN.

DEPOSIT WITH DOMINION GOV'T, \$50,000.

JOHN HARVEY (of J Harvey & Co.) President.
F. R. DESPARD, MANAGER.

H. P. ANDREW, Agent, Toronto.

Head Office for Province of Quebec,

119 ST. FRAS. XAVIER STREET, MONTREAL.

JOHN F. NOTT and CHAS. D. HANSON,

Joint General Agents.

Insurance.

METROPOLITAN LIFE
INSURANCE COMPANY.

Cor: Park Place & Church St. New York

Has DEPOSITED with the Dominion Government for the benefit of CANADIAN POLICY HOLDERS \$100,000.

ITS NET ASSETS have been largely increased during the past year and now amount to \$2,122,216

ITS NET SURPLUS to policy holders is \$360,464

It issues ENDOWMENT POLICIES AT LIFE RATES, and affords the largest amount of protection at the least cost.

Nothing so complete is found in the ordinary life plan, tontine plan, or any other method of mutual, mixed or stock life insurance companies, as in the Reserve plan of the METROPOLITAN LIFE.

Liberal contracts made with agents in all unrepresented districts.

F. A. MOORE,

10 King St. East, Toronto

MANAGER FOR PROVINCES OF ONTARIO AND QUEBEC.

THOS. A. TEMPLE,

St. John, N.B.,

Manager Maritime Provinces.

SOVEREIGN

Fire Insurance Comp'y of Canada.

CAPITAL, - - \$600,000.

Deposit with the Dominion Government, \$100,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

J. MAUGHAN, Jr., Manager. G. BANKS, Asst. Mgr.
Insurance effected at reasonable rates.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

FINANCIAL POSITION OF THE COMP'Y.

1.—Funds as at 31st December, 1878.

Paid-up Capital.....	£350,000 Stg.
Fire Reserve Fund.....	794,577 "
Premium Reserve.....	305, 65 "
Balance of Profit and Loss Account....	57,048 "
Life Accumulation.....	£2,852,567
Annuity Funds.....	500,080 "

2.—Revenue for the Year, 1878.

From Fire Department: Fire Premiums and Interest.....	£976,160
From Life Department: Life Premiums & Interest...£438,737	
Int'est &c., on Annuity F'nds.....	12,040
	£450,777

Total Revenue..... £1,426,937
or, \$6,944,426 73

WILLIAM EWING, Inspector.

GEORGE N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,

26 Wellington St. East, TORONTO

Head Office for the Dominion in Montreal,
MACDOUGALL & DAVIDSON, General Agents.

Equitable Life Assurance Society OF THE U.S.

HOME OFFICE, 120 BROADWAY, NEW YORK.

HENRY B. HYDE, President. JAMES W. ALEXANDER, V.P.
R. W. GALE, Montreal, General Manager Dominion of Canada.

**I.—THAT THE EQUITABLE IS PRE-EMINENT FOR LIBER-
EQUALITY** THEIR RECENT PUBLIC ANNOUNCEMENT OF IN-
CONTESTIBLE POLICIES, AFTER THREE YEARS, SHOWS. The
Equitable Life Assurance Society, since its organization in 1859, has paid
to policy-holders and their representatives \$47,000,000.00.

**II.—THAT THE EQUITABLE IS THE MOST POPULAR
COMPANY** is illustrated by the fact that its average annual business
for the last eight years has been larger than that of any other company
in existence.

**III.—THAT THE EQUITABLE IS THE STRONGEST COM-
PANY** is shown by the fact that on the most conservative basis its
Surplus is larger than that of any other company in the country.
The Liabilities and Surplus of the Society as stated below, are computed on
the American Experience Tables, Four and a-half per cent (4½) the legal
standard of the State of New York. The following list contains all the chief
companies doing an exclusive life business in Canada, and the figures are
from the published reports of each company, and official returns.

SURPLUS ON THE FOUR AND A-HALF PER CENT. BASIS.

EQUITABLE, - - - - -	\$6,893,824.36	Canada Life, - - - - -	\$99,285.00
Etca., - - - - -	4,820,420.00	Confederation Life, - - - - -	68,640.52
Travellers' - - - - -	1,519,590.00	Sun Mutual, - - - - -	39,052.07
Metropolitan, - - - - -	860,465.00	London & Lancashire, - - - - -	32,575.00
Union Mutual, - - - - -	548,497.00	Ontario Mutual, - - - - -	29,149.91
The Standard - - - - -	- - - - -	not shown.	- - - - -

The fact that the Surplus of the Equitable is larger in actual amount than
that of any of the other companies is a sufficient indication of its financial
strength.

Assets, Jan. 1, 1879, - - - - -	\$35,454,092.36
Liabilities, {including legal reserve on all exist- ing Policies.} - - - - -	28,560,268.00
Surplus, - - - - -	\$6,893,824.36

Active Agents in unrepresented districts wanted, and special Travelling
Agents, to whom liberal inducements will be offered.

GEO. B. HOLLAND,
Manager for Prov. of Ontario, 58 Church St., Toronto.

CANADA LIFE ASSURANCE CO.

Established, - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N.B.—1.—The Profit Bonuses added to the Life Policies are larger than given by
any other Company in Canada. 2.—It has occurred that Profits have not only
altogether extinguished all Premium payments, but, in addition, yield the holder an
annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of
future interest at the rate of 4 per cent. per annum, the Company had over and above
that, and its capital and every liability, in 1877, a profit-surplus of \$90,235; and upon
a careful computation as at 30th April, 1878, that profit-surplus has been so greatly
increased as to warrant the anticipation that the profits to be divided in 1880 will
not fall short of the liberal average rate which the Company has hitherto given to its
policy-holders.

Assurers joining the Company before 30th April, 1879, will receive two years
profits in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

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GEORGE A. COX, General Agent, Peterboro.
- MARITIME PROVINCES:**
ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.
- PROVINCE OF QUEBEC:**
R. POWNALL, Secretary, Canada Life Buildings, 182 St. James
Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 4
King Street West.

WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets,.....	\$1,580,592.22
Income for Year ending 31st Dec., 1878	\$905,806.66

HEAD OFFICE : TORONTO, ONT.

Hon. J. McMURRIOH, President. B. HALDAN, Man'g. Director.
J. J. KENNY, Secretary.

The Union Fire Insurance Co'y.

AUTHORIZED CAPITAL.....\$1,000,000.

Head Office, 52 Adelaide Street East, Toronto.

DIRECTORS:

- Hon. J. C. AIKINS (Senator), Toronto, President.
R. H. BOWES, Esq. (Smith, Wood & Bowes, Barristers, Toronto.)
B. LYMAN, Esq. (of Lyman Bros. & Co., Toronto.)
A. A. Allan, Esq., (of A. A. Allan & Co., Wholesale Furriers, Toronto.)
JAMES PATTERSON, Esq. (T. May & Co.) Toronto.
JOHN SHIELDS, Esq., (of James Shields & Co., Wholesale Grocers Toronto.)
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This Company insures Household, Mercantile, and Manufacturing Risks at the
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HOME OFFICE.....HAMILTON.

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Deposited with the Dominion Government for the additional protec-
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Premiums Absolutely Non Forfeitable after two Annual Payments, and Profits dis-
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This company issues Policies upon all approved plans at reasonable rates.
A policy-holder insured on the ordinary plans may—after having paid two annual
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INSURES NOTHING BUT FARM PROPERTY AND RESI-
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live stock killed by lightning anywhere on the farm.

THIS COMPANY HAS PAID FOR LOSSES.....	\$2,370,175.38
ASSETS JANUARY 1ST, 1878.....	1,103,070.56
HAS DEPOSITED WITH THE CANADIAN GOVERNMENT ..	100,000.00

THIS OLD AND RELIABLE COMPANY has again established its business in Canada, and
it is too well known to require commendation.

It has prospered for a quarter of a century and is to-day STRONGER THAN EVER
BEFORE. Its large assets and large Government deposit, with honourable dealing,
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Experienced Agents wanted in unrepresented localities.

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This Company issues Policies of Insurance against loss or damage by fire or lightning on mercantile, manufacturing, farm and household risks, at current rates.

Policies issued and losses settled by the Toronto Office, without delay.

Premiums taken in this country are invested in Canadian Securities.

BRITISH AMERICA ASSURANCE COMPANY.

FIRE AND MARINE

Cash Capital & Assets, \$1,176,491.45.

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Charter
Perpetual.

FIRE & MARINE

Head Office:

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fully

Subscribed.



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UNION MUTUAL Life Insurance Co., of Maine

JOHN E. DE WITT, President.

HOME OFFICE,
AUGUSTA, MAINE.

DIRECTORS' OFFICE,
153 TREMONT ST., BOSTON.

ASSETS, 31 Dec., 1877 - - \$7,891,671 67
SURPLUS over Liabilities,
31 Dec., 1877, N.Y. Standard 583,417 53

All Policies issued after April 1, 1877, which shall have been in force Three full years will be entitled to all the benefits arising from the "Maine Non-Forfeiture Law," or, if surrendered within thirty days after lapse, paid-up Policies will be issued instead, if parties prefer.

Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by a whole Life policy, issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid Wholly in Cash:—

No.	Am't.	Age when stopped.	Additional time under the Law.		Age at Death	Amount of Policy.	Amount Due if Death occur on Last Day of Extension.		Due Heirs.	Insurance over the Prem's.
			Years	Days			Premiums & interest to be deducted.	No.			Amount.
3	\$681	33	2	212	36	\$10,000	3	\$759 87	\$9,240 13	\$8,559 13
4	908	34	3	170	37	10,000	4	1,041 38	8,958 62	8,050 62
5	1,135	35	4	133	39	10,000	5	1,339 18	8,666 82	7,525 82
6	1,362	36	5	100	41	10,000	6	1,655 36	8,344 64	6,982 64
7	1,589	37	6	67	43	10,000	7	1,990 05	8,009 95	6,430 95
8	1,816	38	7	36	45	10,000	8	2,340 74	7,659 25	5,843 25
9	2,043	39	7	328	47	10,000	8	2,477 51	7,322 49	5,479 49
10	2,270	40	8	236	49	10,000	9	2,843 77	7,156 23	4,886 23
11	2,497	41	9	114	50	10,000	10	3,205 85	6,794 15	4,297 15

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PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

FIRE & MARINE.
INCORPORATED 1853.

CAPITAL, \$1,000,000. ASSETS, \$2,735,654.
INCOME, \$1,968,311.

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FIRE & LIFE.

Capital.....£2,000,000 Stg
INVESTED FUNDS.....£668,818 "

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Does a general Insurance business, either on the STOCK
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The insured with this Company on the MUTUAL
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ISSUE Policies on all the most approved methods.
This Company is PURELY MUTUAL; its business
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Dividends declared yearly after Policies are three years
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SUBSCRIBED " - - - \$1,188,000

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Each Branch paying its own losses and its just propor-
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INSURES ON THE CASH as well as the PREMIUM
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