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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO. 21.

TORONTO, ONT., FRIDAY, NOVEMBER 19, 1875.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

## FANCY GOODS DEPARTMENT.

FULL LINES OF

Berlin and other Wools, Fingering and Wheeling Yarns, Embroidering Silks, &c.

Cords, Tassels, Beads, Cardboards, Canvass, Crotchet Needles, &c.

A Splendid collection of

WOOL, SILK, AND BEADED  
FANCY WORK.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Nov. 18, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

Have now their

## FALL STOCK

complete in each department, and invite the inspection of their customers and the trade generally.

Their assortment of

Canadian Tweeds, Flannels, Blankets, &c.,

is more extensive than usual.

Always on hand a full supply of

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

ROCHELAGA SHEETINGS.

Their Stock Warehouse is now completely stocked for the Winter Trade.

September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Are offering at very low prices, a cargo of

## BRIGHT MUSCOVADO SUGARS,

200 Hd., Yellow Refined Sugars (all grades),

500 Barrels Ground do.,

200 " Amber Syrup,

50 " Pale Amber do.,

100 " Beehive Syrup.

100 " Silver Drips do.

AND ALSO

GOLDEN DROPS AND HONEY  
SYRUPS.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.,

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy Dry Goods,

Forming a complete assortment in the various departments, when they hope to see their friends and the trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

OUR MR. SAMSON

sailed for Europe by the Baltic on the 9th October, and

OUR MR. McCAW

sailed by the Celtic on the 30th Oct., the former to purchase

Staples and General Piece Goods,

and the latter to purchase

HABERDASHERY AND GENERAL FANCY  
GOODS,

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS..

TORONTO.

for the spring Trade.

The Chartered Banks.

**BANK OF MONTREAL.**

Notice is hereby given that a

D I V I D E N D  
OF  
S E V E N P E R C E N T.

upon the paid-up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House, in this city, on and after

**WEDNESDAY, 1st DEC. NEXT.**

The Transfer Books will be closed from the 16th to the 30th Nov. next, both days inclusive.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, Oct. 26, 1875

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

**DIRECTORS.**HON. WILLIAM McMASTER, *President.*ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq.	Adam Hope, Esq.
W. Cumberland, Esq.	James Michie, Esq.
William Elliot, Esq.	T. Sutherland Stayner, Esq.
	George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

**BRANCHES.**

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.
General Manager—CHARLES McNAB. Secretary—R. W. BRADFORD.	

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.  
**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenny.

**Branches and Agencies in Dominion of Canada.**

**ONTARIO.**—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

**QUEBEC.**—Montreal, Quebec.

**NEW BRUNSWICK.**—St. John, St. Stephen, Fredricton, Moncton.

**NOVA SCOTIA.**—Halifax.

**BRITISH COLUMBIA.**—Victoria, Barkerville.

**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

**ROYAL CANADIAN BANK.****DIVIDEND NO. 18.**

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year ending 30th November upon the paid-up capital stock of this Bank has this day been declared, and the same will be payable at the Bank and its branches on and after

WEDNESDAY, FIRST DAY OF DEC. NEXT.

The Transfer Books will be closed from the 15th to the 30th November, both days inclusive.

By order of the Board.

THOMAS McCRAKEN,

Cashier.

Toronto, Oct. 29, 1875.

**BANK OF TORONTO, CANADA.****Dividend No. 39.**

Notice is hereby given that a Dividend of SIX PER CENT. for the current half year, being at the rate of Twelve per cent. per annum on the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after WEDNESDAY, the FIRST DAY OF DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

G. HAGUE,

Cashier.

Toronto, Oct. 27, 1875.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

**BOARD OF DIRECTORS.**

SIR HUGH ALLAN,	President
HON. JOHN HAMILTON,	Vice-President
Damase Masson, Esq.	Andrew Allan, Esq.
Adolphe Roy, Esq.	Wm. F. Kay, Esq.
Hector Mackenzie, Esq.	
JACKSON RAE	Gen. Manager
JOHN ROBERTSON,	Inspector.

**BRANCHES AND AGENCIES.**

Montreal.	Napanea.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Erwin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.
Levis.	Winnipeg, Manitoba.

**Agents in Great Britain.**—London, Merchants Bank of Canada, 32 Lombard Street. **London Committee.**—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonstone Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

**Bankers in Great Britain.**—The London Joint Stock Bank, The Bank of Scotland.

**Agents in New York.**—Walter Watson and W. J. de B. Jugram, 62 Wall Street.  
**Banks in New York.**—The National Bank of the Republic.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;  
Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON,	PRESIDENT.
HON. W. F. HOWLAND,	VICE-PRESIDENT.
HON. D. A. MACDONALD,	
C. S. GZOWSKI,	Esq.
C. MACKAY,	Esq.
WM. MCGILL,	Esq., M. D.
A. M. SMITH,	Esq.

**D. FISHER, General Manager.**

*Agents for the Government of Ontario.*

**Branches.**—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

**Foreign Agents.**—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**Bank of British Columbia**  
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).

**London Office.**—5 East India Avenue, Leadenhall Street, London.

**Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.**

**Agents in Canada and the United States.**—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank. Victoria, B. C., April 3, 1875.

The Chartered Bank's.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

**DIRECTORS:**  
ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BEEB, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
WM. McLEAN, Cashier.

**AGENTS:**  
LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

Notice is hereby given that a Dividend of 4 per cent. upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this City, on and after

**Monday, the 1st day of Nov. next.**

The Transfer Books will be closed from the 16th to the 31st October next, both days inclusive.

By order of the Board.

R. H. BETHUNE, Cashier.  
Toronto, 29th Sept., 1875.

**BANK OF HAMILTON.**

Dividend No. 6.

Notice is hereby given that a Dividend of FOUR PER CENT. for the current half year, being at the rate of Eight per cent. per annum upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its agencies on and after WEDNESDAY, the FIRST DAY of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

H. C. HAMMOND,  
Cashier.

Hamilton, Oct. 27, 1875.

**ST. LAWRENCE BANK.**

CAPITAL AUTHORIZED, - - - \$1,000,000

HON. T. N. GIBBS, - - - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.  
W. F. ALLAN,  
R. C. JAMIESON,  
A. T. TODD,  
DR. MORTON,  
J. C. FITCH,  
} DIRECTORS.  
J. L. BRODIE, CASHIER.

**AGENCIES.**  
Bradford, Cannington, Colborne, Harriston,  
London, Markham, Newcastle, Oshawa,  
Picton, Strathroy, Wirgham.

**AGENTS.**  
Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**METROPOLITAN BANK.**

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000  
Hon. HENRY STARNES, - - - President.  
Mr. M. CUVILLIER, - - - Vice-President.  
G. H. R. WAINRIGHT, Cashier.

**DIRECTORS:**  
JAS. O'BRIEN, HENRY HOGAN.  
SAM'L WADDELL, HENRY JUDAH.  
M. P. RYAN.

June 18th, 1874.]

The Chartered Banks.

**MOLSON'S BANK.**  
CAPITAL, - - - \$2,000,000.

**BOARD OF DIRECTORS.**  
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq., R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

**HEAD OFFICE, MONTREAL, CANADA.**  
F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**  
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

**AGENTS.**  
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

**IN GREAT BRITAIN.**  
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

**IN UNITED STATES.**  
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

**DIRECTORS:**

J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq., W. J. STAIRS, Esq.,  
EDWARD SMITH, Esq.,  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

**Agencies in Nova Scotia:**  
Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.  
London Agents—Williams, Deacon & Co.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.  
Head Office, - - - Quebec.

**DIRECTORS.**

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREVEY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.

Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 1,150,000  
RESERVE FUND 275,000

**BOARD OF DIRECTORS.**  
R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy, A. A. Adams, Hon. J. H. Pope.  
G. K. Foster, E. O. Brigham, G. G. Stevens.  
Hon. T. Lee Terrill.

**Head Office—Sherbrooke, Que.**  
WM. FARWELL, jr., Cashier.

**BRANCHES.**  
Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond.  
Agents in Montreal—Bank of Montrea.  
London, England—Bank of Montreal.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

INCORPORATED A.D. 1833.  
HEAD OFFICE—MONTREAL.

**DIRECTORS.**  
SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq., Robert Moat, Esq.,  
W. W. Ogilvie, Esq., A. M. Delisle, Esq.,  
Henry S. Tiffin, Esq.

**J. B. RENNY,** Cashier.  
Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.  
Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK**

OF PRINCE EDWARD ISLAND.  
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,  
BRANCH at SUMMERSIDE.

**AGENTS IN**  
Montreal..... Bank of Montreal.  
New York..... National Park Bank.  
Boston..... Merchants' National Bank.  
London, Eng..... Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**  
London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq.

**DIRECTORS.**  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

**AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston Merchants National Bank.**

The Chartered Banks.  
**THE FEDERAL BANK OF CANADA.**

**DIVIDEND NO. 2.**

**NOTICE**

Is hereby given that a dividend at the rate of seven per cent per annum upon the paid up capital stock of the Bank has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

**Wednesday, December 1st, next,**

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

H. S. STRATHY, Cashier.

The Federal Bank of Canada,  
Toronto, Oct. 26, 1875.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.  
O. T. Bate, Esq. Alexander Fraser, Esq.  
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
Hon. George Bryson. George Hay, Esq.  
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,  
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
Capital Subscribed ..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-President, St. Catharines.  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,  
St. Catharines, R. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. F. GRANT, Vice-Pres.  
WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
JAMES KETCHIN, Esq.  
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
Montreal, Bank of Montreal.  
New York, Bell & Smithers.  
London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

Notice is hereby given that a Dividend at the rate of SIX PER CENT. PER ANNUM upon the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this City, on and after WEDNESDAY, the FIRST day of DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

WM. R. DEAN,  
Cashier.

Quebec, 29th October, 1875.

Financial.  
**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000 000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
James Butler, Esq. Thomas Abbott, Esq.  
John Taylor, Esq. Michael Dwyer, Esq.  
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:  
Charlottetown ..... Owen Connolly, Agent.  
Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:  
Antigonish—T. M. King. Bridgewater—Andrew Gow.  
Pictou—Wm. Ives. Sydney—J. E. Burchell.  
Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
Maitland (Hants Co.)—David Frieze,

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$8,000,000.

Head Office, - - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. A. F. A. Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)  
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . . \$2,000,000  
" SUBSCRIBED . . . . 2,000,000  
" PAID-UP . . . . 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAUDEAU, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.  
FRS. VEZINA, Cashier.  
Agency—Sherbrooke, P. Q.  
Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.  
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.  
Bankers in London—National Bank of Scotland.

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - \$1,000,000  
Paid up, - - - - 600,000  
Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,  
Manager.

Office—Cor. Richmond & Carling Sts.,  
London, Ontario.

Financial.  
**CANADA PERMANENT LOAN & SAVINGS COMPANY**

ESTABLISHED, 1855.

Paid-Up Capital, \$1,500,000. Reserve Fund, \$457,481.  
Total Assets, \$3,415,482.

OFFICE—Masonic Hall, Toronto Street, Toronto.  
BANKERS—The Bank of Toronto, The Merchants' Bank, The Bank of Montreal, The Federal Bank.

SAVINGS BANK BRANCH.  
Money accepted on deposit, withdrawable on notice, and bearing interest at 5 and 6 per cent. per annum, payable half-yearly.

Deposits received and repaid through the agencies of the Company's bankers, free of charge.  
The investments of the Company are limited to mortgages upon real estate, situate in Ontario, and to Government and Municipal Securities.

Further information may be had, and circulars obtained from

J. HERBERT MASON,  
Toronto. }  
} Manager.

**THE FREEHOLD Loan and Savings Co.**

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.  
Secretary-Treas. - - - - CHARLES ROBERTSON  
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000  
RESERVE FUND - - - - 170,000  
TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.  
Vice-President—Samuel Platt, Esq., M.P.  
Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.  
Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY INCORPORATED 1864.**

CHAS. STEAD, Esq., President.  
J. G. McINTOSH, Esq., Vice-President.

Paid up Capital ..... \$750,000  
Deposits in Savings Bank ..... 500,000  
Reserve Fund ..... 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
L. GIBSON, Sec. and Treas.

**THE CANADA LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } J. SYMONS, Secretary.  
23 Toronto Street, Toronto. }

Financial.

## LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

## M. K. JESUP, PATON & CO., BANKERS.

No. 52 William Street, New York.

Draw Exchange on Union Bank of London.  
Accounts of Banks, Bankers and others received upon favourable terms.  
Interest Allowed on Balances Subject to Drafts at Sight.  
Investment Securities Bought and Sold.  
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

## MACDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.  
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

## Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

## Robert Beaty & Co.

BANKERS, BROKERS, & C.  
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

## ALEXANDER & STARK,

Stock Brokers and Estate Agents,  
10 KING STREET EAST,  
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &amp;c. Mortgages and Loans negotiated.

Orders promptly executed.

## CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

## SMITHERS & DONALD, BANKERS AND BROKERS, No. 3 Broad Street, NEW YORK.

STOCKS, BONDS, GOLD, &amp;c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer by permission to the Agents of the Bank of Montreal.

## TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

## JOHN F. NOTT, STOCK BROKER,

96 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

All Stocks, Bonds and Securities dealt in.  
Gold and Foreign Exchange bought and sold.  
All orders will be attended to promptly.

## Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

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Messrs. DRAKE BROS., New York.

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Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose &amp; Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann &amp; Co., New York.

W. MOWAT &amp; SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

Hime, Baines &amp; Co.,

STOCK BROKERS,

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Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

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YONGE STREET, TORONTO.

Financial.

## LAWRENCE BUCHAN, STOCK BROKER,

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

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. B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

## ALMON & MACKINTOSH, BANKERS, BROKERS,

AND

General Financial Agents,  
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

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Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

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Agent Quebec Fire Assurance Co.,

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Jas. S. Macdonald &amp; Co.,

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MEMBERS OF THE STOCK EXCHANGE,

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Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

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Collections made on all accessible points.

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ACCOUNT-BOOK MANUFACTURERS

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ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

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BARRISTERS, ATTORNEYS, SOLICITORS, &amp;C.,

OFFICE—11 &amp; 12 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. ALL.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

We are now receiving packages of  
**FALL AND WINTER**  
**DRY GOODS.**

We announce a further reduction in

**HOCHELAGA**  
AND  
**CORNWALL COTTONS**  
**JOHN I. MACKENZIE & CO.**

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS**  
AND  
**Wholesale Grocers,**  
**HAMILTON.**

ADAM BROWN.

H. W. ROUTH

**NEW FALL DRY GOODS,**  
FULLY ASSORTED STOCK.

*Dundas Cotton Manufactures,*  
FULL STOCK OF ALL BRANDS.  
**Thomson, Birkett and Bell,**  
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The Leading Wholesale Trade of Montreal.

**JOHN TAYLOR & BRO.,**  
Offer for sale as Agents of the Makers,  
**CAST IRON PIPES**

For Water or Gas.

**Wrought Iron Tubing.**  
**Rubber Coated Tubing.**  
**Boiler Makers' Supplies.**

Estimates furnished on application.

OFFICE & WAREHOUSE:  
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**A. RAMSAY & SON,**  
**Manufacturers & Importers of White**  
**Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes of all kinds, and a full stock of all the miscellaneous requirements of the Trade in our line.

Warehouse—37, 39 and 41, Recollet Street  
Factory—16 to 22 cor. College and Inspector Streets,

**ROBERT STEWART, JR.,**  
**PRODUCE AND COMMISSION**  
**MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal  
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropolitan Bank, Montreal; Messrs. S. Greenshields, Son & Co., Montreal.

**N. S. WHITNEY,**  
**Importer of Foreign Leather, Elastic Webs,**  
**Prunella Linings, etc.,**  
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

**W. and F. P. Currie and Co.,**  
100 GREY NUN STREET,  
*Importers of Pig Iron, Bar Iron, Boiler Plates,*  
*Galvanized Iron, Canada Plates, Tin Plates,*  
**BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Pig Lead,	Fire Clay,	Gard. n Vases,
Dry Red Lead,	Flue Covers,	Chimney Tops
Dry White do,	<b>FIRE BRICKS,</b>	Fountains,
	<b>DRAIN PIPES,</b>	
	<b>PATENT ENCAUSTIC PAVING TILES, &amp;c.</b>	

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*  
A large stock always on hand.

34-

**JAMES ROBERTSON,**  
**GENERAL METAL MERCHANT**  
AND MANUFACTURER,  
Canada Lead and Saw Works.  
Works—Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
MONTREAL.

**THOS. ROBERTSON & CO.,**  
9, 11 & 13 Chenneville St.,  
**MONTREAL,**  
**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and Fittings, Galvanized Iron, &c. Engineers' Stocks and Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
**Foreign Leathers and Shoe Goods,**  
*Commission Merchants in*  
**DOMESTIC LEATHER.**  
10 Lemoine Street,  
MONTREAL.

**THE COOK'S FRIEND**  
**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

**W. D. McLAREN,**  
Manufacturer and Proprietor of the Trade Mark.  
**Union Mills, 55 and 57 College Street,**  
**MONTREAL.**

**JOHN HATCHETTE & Co.,**  
Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,  
*Importers & General Wholesale Grocers,*  
**Wine and Spirit Merchants,**  
56 & 58 College Street,  
MONTREAL.

**CANADA FILE WORKS.**  
393 St. Paul Street, Montreal.

Orders from the Trade solicited.

**QUALITY WARRANTED EQUAL TO THE**  
**BEST IMPORTED FILES.**  
PRICES LESS.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,**

SOLE AGENTS FOR THE

**Chambly Shovel Works**

MANUFACTURERS OF

**LOWMAN'S CELEBRATED CAST STEEL**  
**SOCKET SHOVELS, SPADES, &c.,**

All in one piece without rivets or straps.

Warranted the best in the world.

**MORLAND, WATSON & CO.,**  
385 et 387 ST. PAUL STREET,  
MONTREAL.

**J. A. MATHEWSON,**  
Importer and  
**WHOLESALE GROCER**  
202 MCGILL STREET,  
MONTREAL.

**B. HUTCHINS,**  
**GENERAL BROKER**  
**And Commission Merchant,**  
30 St. FRANCOIS XAVIER ST.  
MONTREAL.

**JOHN McARTHUR & SON,**  
MERCHANTS IN  
**OILS, CHEMICALS**  
**DYE STUFFS, GUMS, &c.**  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**J. H. SEMPLE,**  
*Importer and Wholesale Grocer*  
53 St. Peter St., cor. Foundling,  
MONTREAL.

**GUSTAVE BOSSANGE,**  
**GENERAL COMMISSION MERCHANT**  
And Exporter of French Manufactures,  
16 RUE DU QUATRE SEPTEMBRE  
**PARIS.**  
House in Montreal,  
**BOSSANGE & GARDINER,**  
30 Hospital Street.  
Sole Agents for F. Bumiller's Champagnes.

**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.  
*Manufacturers of Rubber Shoes,*  
**FELT BOOTS, BELTING, PACKING,**  
• Hose, Car Springs, &c.  
Works—Papineau Square, MONTREAL  
Office and Warerooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. Paul Street, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS-TANNERS,**  
And  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

**MACDONALD,**  
**MOODIE**  
**& CO.**  
WHOLESALE  
HATTERS  
AND  
FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**OUR FALL**

Importation is now forward.

By Monday next the 23rd Instant,  
we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

**Robertsons, Linton & Co's.**

CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL.

NOTE.—In stock full ranges of Hochelaga Cottons.  
" " Cornwall "  
" " Lybster Mills "  
" " Dundas "

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.  
MONTREAL.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
Teas, Sugars & Tobaccos,  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**  
MILE-END, GLASGOW,  
SPOOL COTTON ON BLACKPOOLS  
is made specially for use on  
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**  
Sole Agent Dominion of Can.,  
1 St. Helen Street, Montreal.

**RED LEAD,**  
In 500 & 100 lb. Kegs,  
**WHITE LEAD,**  
In 500 & 100 lb. Kegs,  
Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.

**Copland & McLaren,**  
MONTREAL.

**JOHN MCARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.

Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
GENERAL MERCHANTS

AND IMPORTERS OF  
PIG IRON, CHEMICALS,  
Teas, Scotch Refined Sugars, &c., &c.  
432 to 436 St. Paul Street,  
MONTREAL.

**CRATHERN & CAVERHILL**

IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN, CANADA PLATES,  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.  
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1875. STOCK NOW COMPLETE. 1875.  
FALL TRADE.

**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
**DRY GOODS, WHOLESALE.**  
We have pleasure in announcing that OUR STOCK is now complete in all Departments.  
AUGUST 20TH, 1875.  
T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

YARMOUTH, N.S., has sent to sea about ten new ships so far this year, each vessel costing from \$50,000 upwards.

A VESSEL called the Cassiopeia cleared from Halifax a few days ago, having among its cargo \$50,000 worth of canned lobsters.

CONSIDERABLE quantities of raw plaster of Paris has been shipped from Windsor, N.S., the seat of the plaster trade in the Maritime Provinces.

A NEW bridge is to be built over the Chaudiere timber slides at Ottawa, iron truss, 100 feet in length. The Government contribute \$20,000 of the \$45,000 it will cost.

A MOVEMENT is on foot in Montreal to provide a life-boat and equip a life-saving station for the harbour. Two thousand dollars have already been raised.

THE Union Bank of Halifax has built a banking house at Annapolis, Nova Scotia, one of the oldest towns in America, where quite a brisk business in banking has recently been done.

A. H. PATTERSON, the late manager of the Bank of Liverpool, has accepted the position of assistant agent to the Halifax Banking Company in the thriving town of Truro. Mr. John A. Leslie, an old British bank clerk, succeeds Mr. Patterson in the Bank of Liverpool.

MR. MENZIES, cashier of the Bank of Nova Scotia, still remains in England, owing to the state of his health, and during his absence the St. John agent, Mr. Thos. Fyshe, recently of the Bank of British North America in New York, manages the bank.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**WINTER, 1875.****GRAY, RENNIE & Co.,**  
25 Front Street West, Toronto.WE ARE CLOSING OUT OUR STOCK OF  
Canadian and Imported Shirts and  
Drawers,

Cardigan Jackets.

AND

Knitted Wool Goods,

AT CLOSE PRICES.

**GRAY, RENNIE & CO**

At the sale of real estate belonging to the insolvent estate of Joseph Knight Boswell last week in Quebec, one lot with storehouses, granaries and malt-houses originally costing \$80,000, was sold for \$21,500; some property with a brew-house and cooperage brought \$20,000; a small lot, subject to a yearly ground rent of about \$50, sold for \$2,300; and another lot realized \$11,000.

THE authorities at Ottawa telegraphed to Halifax last week to refuse a clearance to the steamer Cromwell, from New York for Sydney, C.B., on the ground of it being a coasting voyage, but they afterwards cancelled the order and gave the necessary papers. When would the Washington authorities do the same by a Canadian steamer?

J. T. FRASER & Co. of Halifax, have succumbed to the pressure of the times. Their business became too wide-spread, and as the Dominion Government were threatening them with a suit on the car-spring affair, their credit became impaired, and the Bank of British North America served them with a writ and forced them to assign. The assets of the firm and partners are considered ample to meet their obligations.

A LARGE fleet of Canadian ships are at Callao waiting for cargoes of guano, among them quite a number of Nova Scotia vessels, whose owners complain of the delays in loading, but who have to be content with double demurrage to reimburse them.

A CRY of distress is being put up from the ancient Island Colony of Newfoundland, whose fishermen have done very poorly this season, and they are facing actual starvation. Newfoundland, like Ireland, is cursed with absentee landlords, their great fishing establishments be-

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**Manufacturers, Importers and Whole-  
sale Dealers in**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

**P. G. CLOSE & CO.,**

WHOLESALE

**GROCCERS,**

TORONTO.

59, 61 and 63 Front St. East,

ing owned by Jerseymen and other British residents, who have shut down on the poor fishermen.

A SINGULAR suit was decided last week at Halifax, in the Supreme Court there. The Halifax Banking Company, held a promissory note made by E. W. Chipman & Co., who failed two years ago, and endorsed by Wm. Campbell, a well-to-do clothier, who, it seems, freely loaned his name just for others convenience. Campbell kept no record of his endorsements, but swears positively that the endorsement is a forgery, and as an intelligent jury believes him, the Bank has to lose the money. This case is a test case, and sundry other notes, similarly endorsed, are now proved to be worthless, for Chipmans estate has passed into the hands of an assignee who will not be much troubled as to the disposition of the assets. The question with mercantile people is whether it is a case of fraud or forgery.

ST. JOHN has its forgery cases as well as other cities. One Marion E. Warren was tried a few days ago for forging an endorsement on a bogus draft, but though the case was pretty clearly proved, the jury could not bring themselves to convict a pretty young lady, and she got off, and was told to go and sin no more. Haddock, the bank forger and robber, is on his trial; and a new case has been brought to light where a young dry goods house, in order to escape a temporary difficulty, gets itself into a permanent one by making free with the names of two or three respectable houses. John H. Cumberland & Co. is the firm mentioned, and it has doubly failed, as the sheriff has closed the store at the instance of one creditor, and arrested the principal on a charge of perjury.

PARTICULARS are not given in many instances

The Leading Wholesale Trade of Toronto.

**HENDERSON,  
BOSTWICK  
& CO.**

IMPORTERS AND MANUFACTURERS OF

*STRAW & MILLINERY GOODS, FLOWERS,*

FEATHERS, &amp;c.

NO. 58 FRONT ST., TORONTO.

**1875. FALL. 1875.**

STOCK COMPLETE,

**LARGE, WELL ASSORTED,**

AND UNSURPASSED IN VALUE.

**DOBBIE & CARRIE,  
9 FRONT STREET WEST**71 Cannon Street,  
Manchester, England.

TORONTO.

regarding the damage done to shipping by the gale of last Sunday, but the amount is large. The schooner Olive Branch from Oswego to this port, with a cargo of coal, went ashore on the Island. The vessel was the property of O. M. Bone & Co., lumber merchants, of Oswego, was worth \$11,000, and was insured for \$8,000. The schooner Peerless was also wrecked on the Island, and proves a total loss of \$6,000 to the insurance companies. Three schooners went ashore at Picton, and in other places, especially the Maritime Provinces, the injury to vessels was large.

THE assignments recorded since the beginning of the month are as follows:—Aurora—Millard & Pearson, general store-keepers. Alton—F. W. Coates, barrel maker. Almonte—W. H. Blake, shoe dealer. Arnprior—John Thompson, general store-keeper. Belleville—G. C. Holton & Co., dry goods. Brockville—Bell & McEwan, furniture dealers; John Taylor jr., grocer. Elora—Wm. Knowles, hardware merchant. Chatham—L. A. Blackburn, grocer. Orillia—W. R. & J. Tudhope, hardware merchants. Renfrew—Wm. Halpenny, commission agent. Southampton—Alex. Sinclair, general store-keeper. St. Catharines—Peter Cogle, dry goods. York Mills—N. W. Coppin, miller. Smith's Falls—Gilbert Percy. Montreal—D. Gareau & Co., grocers; Henri Soucisse, manufacturer; Olivier Lemire, dry goods; T. R. Johnson, lumber merchant. Sorel—Louis Buteau, tanner. Quebec—James Hutcheson, tailor. Gentilly—Jean Demers, general store-keeper. Deschambault—Joseph Pleau, general storekeeper. Berthier en haut—David Nault, general storekeeper. Danville—Cleaveland Bros., general storekeepers. Dillinton—Cairns & Blackwood, general storekeepers. Joliette—

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,

TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

Louis Menard, shoe-dealer. West Shefford—James Chalmers, general storekeeper. Charlottetown, P.E.I.—Wyatt & Dunbar, grocers, D. H. McKinnon, tailor. Dartmouth—N. Russell & Co., founders. Mahone Bay—D. S. McDonald, hotelkeeper. Halifax—Sarah Fenerty, baker. Milton—Sylvanus Morton, lumber-dealer. Baie Verte—C. W. Oulton, shipbuilder.

The first and final dividend sheet of James Adam & Co., an insolvent book concern in Toronto, furnishes another illustration of the evils of granting indiscriminate credit. Although this firm only commenced business about two years ago with little or no capital, their dividend sheet contains no less than twenty-six creditors. Among these figure three banks and a broker, whose claims amount to about three-fourths of the entire indebtedness of the firm, and they now get only seven cents on the dollar for their liberality.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Nov 16, 1875.

Not much to report. There are many new wells going down. The large wells struck in the north-west lately have not held out to their first show, but are now reckoned as among the past. The Great Geyser has now a pipe laid to the Pit Hole Station, thus saving a great deal of teaming. This is the longest pipe line ever laid here. The production is about the same; shipments larger. Price of Crude, \$1.25 per brl. Refined London, delivered, car load lots 24c; small lots, 25 to 26.

The Association holds out well; some of the outsiders have come in. The Oil Spring Refinery is left to its own resources. It must cost as much as they sell for to refine oil there, as the road between it and Petrolia is nearly impassable.

**WHAT CONSTITUTES A TRADE-MARK.**—What constitutes a trade-mark is a question on which the language used in the laws of different countries varies considerably. In the present Act most comprehensive words are used, special questions being left to the decision of the

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**KING & BROWN,**

MANUFACTURERS OF

**BOOTS AND SHOES,**

NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B, B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½, slight medium B, medium B½, Full medium C, wide, C½ very wide.

J. D. KING.

CHAS. BROWN.

**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**

WESTERN CHAMBERS,

22 St. John Street, Montreal.

EDWARD EVANS,

Official Assignee.

Correspondence invited.

Superior Courts. The mark must, first of all, be registered as belonging to particular goods or classes of goods. It may be "the name of an individual, or firm, printed, impressed, or woven in some particular and distinctive manner," or "a written signature, or copy of a signature of an individual or a firm," or "a distinctive device, mark, heading, label, or ticket; or there may be added to any one or more of the said particulars any letters, words, or figures." Also "as a special and distinctive word, or words, or combinations of figures or letters, used as a trade-mark before the passing of the Act" will continue on registration to be admitted as a trade-mark. The restrictions on these general words are that the mark shall not be so nearly resembling a trade-mark already on the register with respect to the same goods or classes of goods as to be calculated to deceive, and shall not consist of scandalous designs. The German law excludes from registration marks "which contain numerals, letters, words, armorial bearings, or scandalous designs." The French law of 1857, on the other hand, gives an extensive enumeration of the different kinds of marks, including "the names under a distinct form, the appellations, emblems, engraved marks, stamps, seals, illustrations, cameos, letters, cyphers, wrappers, and all other signs used to distinguish the products of a manufacture or the articles of trade." It will be seen that the English Act, without giving any catalogue of the classes of trade-marks, uses the most general language, so as to include anything which a manufacturer or merchant may choose to select as a mark if there is no danger of its being confounded with other marks. Such questions as have engaged our own and the French Courts as to how far special use of ordinary names or words making part of popular language may constitute such names or words trade-marks are left for the decision of the judges.—*British Trade Journal.*

The Leading Wholesale Trade of Toronto.

**TO MERCHANT TAILORS.**

**HUGHES BROTHERS**

are now showing a splendid assortment of

Fancy Trouserings,  
Worsted Coatings,  
Nap'd Overcoatings  
Beavers,

Black Broads & Doeskins,  
and a full range of

Tailors' Trimmings.

Terms Liberal. **HUGHES BROTHERS.**  
Toronto, 62 Yonge Street, Oct., 1875.

**H. A. NELSON & SONS,**

IMPORTERS OF

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**FALL 1875.**

**JOHN ROBERTSON, SON & CO.,**

Offer complete stock in

**DRESS GOODS,**

**WINCEYS,**

**BLACK LUSTRES,**

**STAPLES,**

Ready for the inspection of Buyers visiting this market

**JOHN ROBERTSON, SON & CO.,**  
24 & 26 Wellington Street West.

**RAISINS !**

**RAISINS !!**

**RAISINS !!!**

Seedless.

Muscatsels,

Valencias,

Layers,

Sultanas.

**FINE NEW CURRANTS,**

**TURKISH FIGS,**

**FRENCH PLUMS.**

A FINE ASSORTMENT CANNED FRUITS.

**JAMES SHIELDS & Co.**

# BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

## DRY GOODS

Merchants.

WAREHOUSE

134 YONGE ST., TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY NOV. 19, 1875

### MUNICIPAL TAXATION.

Both in Montreal and in Toronto this subject is deservedly occupying a large share of the attention of the people. And in both cities the conviction of the most intelligent of the community is gradually settling down to this basis; that municipal taxes should be mainly, if not exclusively raised from the real property within its bounds. All taxing powers are exerted upon that which falls naturally within the province of the power which taxes. The general government raises most of its revenue from goods which enter the country from abroad. It has its custom houses on its frontiers, and takes its toll as the goods pass in. Highways constructed or improved by private enterprise are subject to the same principle; they take toll of all that use the highway. Municipalities are organized for the purpose of protecting and improving property within their bounds, and all the property shares alike in the benefit. Every parcel of ground within the municipality feels the effect of good municipal regulations, and the want of them, or the bad administration of them acts at once to its detriment.

As, therefore, every house, every lot, every building, whether private or public shares in the benefit, all should pay their toll, and contribute rateably towards the general good.

To impose municipal taxes on stocks of goods that have already paid taxes to the general government is so manifestly unjust that in its own interest the government

might fairly prohibit it. Double taxation in any form is oppression and injustice; and to tax stocks of goods or stores of grain for a whole twelvemonths, when such stocks or stores are notoriously only of a temporary nature, is equally unjust. In the case of grain this injustice is so glaring that it has seldom or never been attempted. To take a quantity of grain, which is here to-day and gone to-morrow, and impose on that grain the burden of twelve months taxes, is little less than confiscation. But all stocks of goods fluctuate, and it is impossible to fix upon any that can equitably be called on to bear a whole year's burden. The fact, however, of such stocks being almost wholly composed of goods that have been taxed already by the General Government is a sufficient reason why they should not be taxed for municipal purposes. As to taxing capital, that is such a vague and intangible thing that it is impossible to make it a basis of taxation on any equitable principle. Capital, where it exists at all, exists in an infinite variety of shapes. It often consists in land and buildings, which are taxable in any case. It may consist in a multitude of debts, due from a variety of people all over the country, and incurred for the purchase of goods which have already been taxed. It may consist of debts due by railroad companies, farmers, or manufacturers, on the security of real estate, subject to taxation. It may be bank stock, which is invested in sundry business enterprises, spread over a wide area of country, and all of which have contributed to taxation in one form or another already. Business capital arises from a balance between liabilities and assets, but experience shows that attempts to estimate these are often most delusive. Many a firm which supposed itself to be possessed of business capital has turned out to be utterly insolvent when practical tests have been applied.

But there are strong grounds of expediency which should prevent a municipality from taxing the stock in trade or capital of a business house. All such taxes operate to the detriment of business. And business enterprises are the very life of a municipality. It is trade and manufactures that give to town and city property nearly all the value it has. If trade increases and flourishes the value of property increases. Real estate rests on this basis, and this alone to a large extent. Why are lots of land valuable in a city, but because the trade carried on there brings residents? Apart from the business carried on within its bounds an acre of land in the city of Toronto is worth no more than an acre of farming land six miles off in the county of

York. Yet the one is worth about a hundred times as much as the other in the market. The trade and manufactures carried on in Montreal or Toronto make a small lot of ground, on which only a villa can be built, of as much value as a whole farm in the country, hundreds of acres in extent.

Then, as this value is subject to taxation, it is in the highest degree inexpedient to tax the very means by which this high taxable value is produced. A municipality gets the benefit of all the trade and manufactures within its bounds, even when it never raises a dollar of revenue from them directly.

We think then that real property should bear the principal burden of municipal government. If revenue is raised from business at all it should be in the shape of a license on a graduated scale. This would bear equally upon all and would afford no room for either evasion or inquisitorial impertinence.

The question of exemption is a difficult one. There is certain real estate which does not produce revenue, and therefore does not furnish a fund out of which taxes can be paid. A hospital, an orphan asylum, or any other benevolent institution, exists only by private or public support. The same may be said to a certain extent of churches. They produce no revenue. They are not money making. It may be argued, therefore, that they have no fund out of which taxes can be paid.

Yet they all undoubtedly share in the benefits which cause the expenditure of the public money. The property is lighted and protected like other property, and it seems unreasonable that so large an amount of benefit should be enjoyed, when no corresponding contribution is made. The matter is a difficult one, but it will undoubtedly become a practical question at no distant day.

Before closing this article we may express the opinion that, municipal institutions will never work satisfactorily in cities, until there is a change in the mode of electing those who are to administer them. In matters that purely concern the care of property, it is reasonable that property should have it full weight. Some citizens have twenty times the interest in the good government of the city that others have; there are numbers that have comparatively no interest at all. Many have far more interest in the money of the city being spent extravagantly than they have in economical administration. If a community were organizing themselves for the first time, to obtain good streets, good lights, good sewers, efficient protection from fire, it would be felt to be reasonable that

in choosing men to look after these things, those who had most interest should have most votes. There can be no doubt this is the equitable and just plan; let him who has most at stake have most to say; let all have something to say; give every person interested the right to vote, but grade the voting power according to the interest; nothing would be more equitable, and it could be managed with ease. The assessment roll could be made out with a column showing *how many* votes each person had, regulating the number, of course, by the amount of his property. This would bring to the front a different class of people altogether from those who are now prominent in public affairs, and sweep away the crowd of scheming demagogues who are the disgrace and torment of our cities at present.

This is the most practical reform of the day; it would be a truly conservative reform; men of all shades of politics could heartily unite in it, and if once accomplished they would look back with wonder at the days when they were plundered with impunity, as they are now.

If this, however, cannot be accomplished, the next best thing is to get special legislation. If a city obtains a charter, then each department can be put in charge of a commission, and with power to pay for competent service, without reference to the views of spouters and schemers, we would soon see such a change in our cities that we would scarcely know them.

THE BUSINESS OUTLOOK.

Business matters wear, in some respects, a more cheerful aspect than they did a short time ago. Money is undoubtedly easier, because there is more of it, and that *more* belongs legitimately to the people of the country. It does not come by borrowing from abroad, that most deceitful method of making money plentiful, but from the bounty of Providence. We are reaping now the fruits of a splendid harvest. We are selling the products of our own soil, and the money is pouring into the country in consequence. It finds its way by a thousand channels into the natural reservoirs of money, the banks, and they consequently have more money at disposal for those who can give them legitimate security for it. But let us not make too much of this mere plentifulness of money. Money is often plentiful when there is deep depression in business. It always accumulates in financial centres like London and New York, after great commercial disasters. These are times that generate distrust. When houses of good standing fail, and men of hitherto honest reputation are known to have been living by systematic

deception, a state of feeling is produced which checks the course of credit, and if continued would stop it entirely. Men say at such times, "We do not know who to trust." Neither do they, when some of those whom they have trusted, and not without reason at the time, turn out little better than knaves.

This distrust, however, may not be without corresponding benefit. Credit has been too cheap for some time back. Many men have been ruined by easy facilities for borrowing and buying. The increase of banking facilities has tempted numbers to extend their business on borrowed money far beyond their capacity to carry it on profitably. For the burden of interest has crushed them.

Borrowing is a deceitful process to an individual, just as it is for a government. It makes matters go so smoothly and easily at first that an unnatural exhilaration is produced. The burden of interest is not felt for some time. Many do not feel it for years, because they never really calculate how they are going on. Even when men do calculate closely, they are apt to neglect providing for it. So the burden accumulates, and interest is added to interest, and both to principal, until the burden becomes crushing, and credit ends in destruction.

Vast numbers of people in Canada have had this experience during the last two years. They have been ruined without knowing how. The truth is, it is credit that has destroyed them.

The present is a time for careful revision of credit on the part of those who have power to grant it. Banks in the first place, and after them merchants, need to scrutinize their affairs closely. The changes of the past year have been unprecedented. Very few men can be dealt with now on the same terms they could last year. And there are doubtless weak spots even yet. The coming winter will be a testing one. Those who survive it will be considered sound beyond doubt.

The reduction in the volume of business will tell in many quarters. Many will be out of employment. The revenue of the Government must suffer. Rents can scarcely be so high, nor property as valuable. But matters will come down to a more solid basis, and the country will be all the better for such a purgation as we have been passing through.

THE COMMERCE OF THE LAST FISCAL YEAR.

Some months ago we laid before the public an approximate statement of the Commerce of Canada during the last fiscal

year, which ended on the 30th of June. We are now in possession of the exact figures, and although they do not affect the accuracy and point of our comments at that time, they are sufficiently varied and important to deserve further consideration. The total value of the transactions of all the Provinces of the Dominion during the twelve months was \$197,505,636. This is about five millions of dollars less than was estimated in August last. The relative value of imports and exports was as follows:—Imports, \$119,618,657; and exports, \$77,886,979.

The trade of 1873-4 amounted to \$216,756,097, so there was a decline during the past year of \$19,250,461. Had this contraction been solely in our importations, there would have been little room for regret, for all are now agreed that the country is suffering from the reckless over-trading of dry goods and other importers, but truth compels us to say that our exports declined more than our imports. Compared with the preceding year, the returns show that our exports declined \$11,464,949; whilst our imports only fell off to the value of \$7,785,512. The comparative smallness of our exports during last year has had much to do with the depression experienced during the past summer and fall, and which continues to press so heavily upon the business community.

The annexed table shows the value of the exports, the total value of the goods imported, and entered for consumption, and the amount of duty collected in each Province of the Dominion during the past year:—

PROVINCES.	FISCAL YEAR, ENDING 30TH JUNE, 1875.			
	Imports.	Exports.	Entered for consumption.	Duty.
Ontario .....	43,598,554	19,866,833	42,765,282	4,811,489 21
Quebec .....	51,951,282	39,745,729	50,624,825	6,776,346 25
Nova Scotia .....	11,531,956	6,979,130	10,672,981	1,493,149 14
New Brunswick .....	10,230,633	6,543,056	9,853,652	1,371,045 78
Manitoba .....	1,243,309	588,958	1,227,905	171,430 86
British Columbia .....	2,543,552	2,824,812	2,490,593	413,991 50
P. E. Island .....	1,960,997	.....	1,983,419	317,103 90
N. W. Territories .....	.....	.....	.....	6,765 48
Total .....	\$123,070,283	\$77,886,979	\$119,618,657	\$15,361,382 12

The two most remote Provinces of the Dominion—Columbia and Prince Edward Island—are the only ones in which our commerce suffered no contraction last year. In both of these Provinces there was a considerable increase, which would seem to indicate that they had up to the 30th of June last, experienced very little, if any commercial depression. In the Pacific Province, the value of its transactions expanded over 25 per cent. This is worthy of notice in the face of the fact that the Trade of Canada as a whole fell off, as we have seen, over nineteen and a quarter millions of dollars. A glance at the total transactions (imports and exports added) of each of the Provinces during the past two years, will show the localities in which the greatest declension took place:—

	1874.	1875.
Ontario .....	\$63,633,444	\$62,662,115
Quebec .....	98,374,715	90,370,554
Nova Scotia.....	18,563,927	17,652,111
New Brunswick .....	16,727,805	16,396,708
Columbia .....	4,168,960	5,315,405
Prince Edward Island .....	2,635,825	3,291,880
Manitoba .....	2,651,421	1,816,863
Total .....	\$216,756,097	\$197,505,636

The total amount of duties collected during the twelve months was \$15,361,382. The previous year gave the Exchequer \$14,421,882, so the Government obtained a larger revenue from a diminished Trade. This is due to the action of the new Tariff, which raised the 15 per cent list, generally speaking, to 17½ per cent. Had the additional taxes not been imposed, it is quite evident there must have been a considerable decline in the Custom's revenue during 1874-5, but whether sufficient or not to produce the much-debated deficit, we had probably better leave the Parliamentary gladiators to determine.

#### WRECKS AND CASUALTIES TO CANADIAN SHIPPING.

Possessed as Canada is of so much shipping, occasional disasters are unavoidable. Wrecks and casualties, however, continue to be more numerous in our waters than seems to be warranted when our means of prevention are considered. We have a Board for the examination of Masters and Mates, of which Capt. Scott, R. N., of Halifax, is Chairman, and also a Board of steamboat inspectors, presided over by Mr. Samuel Risley, Toronto. As the public generally are not familiar with these Boards, we annex the names of the gentlemen composing them:—

##### MASTERS AND MATES.

Capt. P. A. Scott .....	Halifax.
Capt. G. A. Mackenzie .....	do
Com. E. D. Ashe .....	Quebec.

Capt. A. Marmen..... do  
 Capt. I. Pritchard .....St. John.  
 Lieut. Brown, Secretary.....Halifax.

##### STEAMBOAT INSPECTORS.

Mr. Samuel Risley .....Toronto.  
 Mr. J. Taylor .....Kingston.  
 Mr. John Burgess .....Montreal.  
 Mr. X. Befort .....Sorel.  
 Mr. I. Samson .....Point Levi  
 Mr. W. M. Smith.....St. John.

Besides these Boards, whose labours it may be supposed are beneficial in preventing marine disasters, no expense is spared by the Government of the Dominion in lighting up our coasts, in erecting storm signals and in encouraging preventive measures. During last year alone, new light houses to the value of \$151,844 were constructed, whilst there was paid out for maintenance of those already in operation, no less than \$359,495. And yet, with all these means of prevention, wrecks and casualties are of constant occurrence. We are not in possession yet of the returns for the present season; but for the twelve months ending the 31st December last, there were no less than 308 casualties, principally to Dominion shipping, reported to our Marine department, involving the loss, so far as could be ascertained, of the large sum of \$2,029,965. The proportion of these losses divided between sea-going and lake vessels was as follows:—

	Casualties.	Losses.
Sea-going vessels .....	278	\$1,856,398
Lake Craft.....	30	173,567

These casualties involved an aggregate tonnage of 106,862 tons register, and occasioned no slight injury to our Maritime interests; but what is more to be deplored, in addition to this loss of valuable property, *no less than 109 lives were lost!* This is more likely to be below than above the actual number who perished, and it is sad to think of the amount of suffering involved to their families and friends. Very many of them were poor sailors, who have left widows and orphans; but it may be asked, why dwell upon their sad lot, when this season and every season witnesses similar accidents and distresses? It is because public attention ought to be called in Canada, as it has been in England to this subject; because not a few of these wrecks have arisen from deck loads and over-loading rotten hulks, and might with foresight have been prevented; because mariners, even in Canadian waters, need a friend such as Mr. Plim-soll has proved himself to be to English sailors. With all the preventive means of the Government, little or no check is placed upon the selfishness of ship-owners, and with the custom of human nature large cargoes and large profits are sought for at the risk of human life and valuable property. Unless

vessels are more closely examined before being allowed to put to sea, we fear the list of wrecks and casualties during each year will not speedily be diminished.

Several investigations were ordered by the Minister of Marine during the twelve months, and such action is valuable as having a deterrent effect. The expense of those investigations, together with the amount spent in securing statistics in regard to casualties, was only \$2,313. We are pleased to observe that the Government either rewarded or thanked upwards of fifty persons during the year, for their efforts in rescuing and succouring ship-wrecked sailors.

#### GREAT WESTERN RAILWAY.

The report is an interesting document and shows the Company in poor but the road in a good condition. The traffic receipts for the half year were £411,187, or about £105,000 less than in the first six months of last year, but then the working expenses are only £393,793, which leaves a profit of £17,394. For the corresponding six months in 1874, the gross receipts were £516,535, the expenditure £435,502, and the profits £81,033. The diminution this year is due to reductions in the staff, and greater economy in the train service. The profits are insufficient, however, to pay the loss on working leased lines, and the interest on bonds and debenture stock, especially when the deficit of the previous half-year amounting to £34,288 is added. After these come the preference and ordinary claims, which get nothing. We have so often recommended economy in the working and management of this line, that there is no necessity for doing so now.

CANADA GUARANTEE COMPANY.—This company has now been in existence about three years, during which time it has gradually increased in the general estimation. It performs a valuable work, and while giving undoubted security to the employer, is not removed beyond the reach of every deserving employee. The report published elsewhere must be satisfactory to the shareholders. After all liabilities have been fully provided for, and an eight per cent. dividend declared, there is a balance left equal to half the paid-up capital. We think the Directors have acted wisely in keeping down the dividend and increasing their reserve. A further addition in that respect will be necessary as business extends, although the responsibility of the shareholders shows that the institution is at present on a reliable basis.

**MONEY AND TRADE IN THE MARITIME PROVINCES.**—Bank Stocks in the Lower Provinces are at a very much higher figure than in Ontario and Quebec, which shows either that there is a great dearth of good investments in other channels, or that there is a very much larger proportionate surplus capital. The stock of the Union Bank of Newfoundland sells at a fabulous price, £140 for a share of £50, or 280 per cent, as it is continually adding new shares at par to its stock list, while it pays dividends of sixteen per cent. The Bank of New Brunswick stock sells readily at about 175, though it pays only a ten per cent dividend. It is in Halifax, which seems to be the Banking Centre of the Maritime group, that Bank stock rules highest—British Bank stock paying ten per cent, with a slim chance of continuance, sells at 152½; Bank of Nova Scotia, an "eight" per cent stock, with good promises of "ten" next year, brings 148. Union Bank, a "ten" per cent, is quoted at 145; Peoples' Bank, Merchants' Bank, and Halifax Banking Company, all eight per cent stocks, sells at 130, 135, and 122½ respectively. Very large sums have been invested in Montreal Banks this year, though the depreciation in Merchants' Bank of Canada has cast a doubt on the whole Montreal list, moreover, old fashioned capitalists like to see the building in which their money is invested, and the men who have the handling of it. There is little improvement in business matters in the Maritime Provinces, though the elements of returning prosperity are slowly at work. So far, this fall, the imports have been very much smaller than usual, and there is a partial reduction in the exports. Better advices have been received from shipping, and large remittances are coming to hand for freight returns. The West India markets are improving, and the Home markets for Canned fish and deals have been encouraging. Though the catch of fish is below the average, yet the enhanced prices of Mackerel and dry fish go a great way to make up the deficiency. Farmers find a ready sale for their produce for home consumption, as well as for export. Now that the surplus traders have been cut out of the business communities, matters are assuming a more healthy appearance. Money is in considerable demand to pay for fish and oil, this being the time when the accumulations of the long line of sea coast comes to market. The winter's reserve of Flour also has to be paid for, but the Banks are equal to the demand. Discount rates continue at seven per cent for good paper, and eight for renewals and second-class notes. Banks are fighting shy of renewals, which have become quite an institution, owing to the stringency of the money market the past nine months.

**MUNICIPAL TAXATION.**—In our issue of last week we noticed the injustice of the Corporation of Montreal in taxing insurance premiums. Levying a tax of two per cent. on life premiums is especially unjust and unreasonable, as it amounts to nothing less than a tax on trust funds held for the benefit of widows and or-

phans. At a meeting of representatives of Life Insurance interests, held in that city, a committee was appointed to protest against the action of the Council, and if possible devise means to prevent them carrying out their scheme. As to fire insurance companies, they are not in quite so bad a position. Their rates not being so definitely fixed as in life companies they can, at once protect their interests against the injustice which the Corporation, in its wisdom, is trying to impose upon them, by uniting together and increasing their rates sufficiently to pay this additional burden. But all such increase in rates must operate against the companies, as it means, to some extent, contraction of business.

—The Bank of Liverpool has been dragging along under difficulties, but owing to the forbearance of the Dominion Government and aid from the Bank of Nova Scotia, as well as an addition of new capital, it seems to be getting on a good footing, with fair future prospects. Eighty-five per cent. of the capital stock has been called up, of which \$335,000 has been paid, and as the fate of a large amount of the assets of the bank hangs on its continuance in business it is likely the balance of 15 per cent. will be paid in, which with their circulation of \$55,000, will give sufficient means to carry on business. This Bank is the only medium of business in Queen's county, Nova Scotia.

—Mr. James Grant, formerly connected with the Reliance Mutual Life Insurance Company, has been appointed General Agent for the Canada Mutual Fire and Marine Insurance Company of Hamilton. Mr. F. Stancliffe, who has had some experience in life insurance, has been appointed to the vacancy in the "Reliance," and we hope he will be successful in securing a fair share of new business for the company.

—The Government of Canada made an application to that of France a month or two since, to allow Canadian built vessels to be sold in French markets under the same duty as English ships, viz: two francs per ton, instead of the prohibitive tax of forty pounds per ton which is imposed on our ships offered there. The request has, however, as we learn from a despatch, been refused.

—Some of the notes of the Bank of British North America stamped payable at St. Stephens, N. B., and supposed to be the fruits of the raid on that branch, were presented at the Halifax branch last Saturday and refused. As the holder states that they were taken *bona fide* in business in New York, the bank will have to pay them, with expenses of protest, which the holder intends to subject every note to. The question has been too well decided to admit of a doubt as to the bank's liability.

—The Northern Division of the Intercolonial Railway, or that part of the line between Mon-

ton and Campbelltown—a distance of one hundred and eighty-five miles—was opened on the 8th instant for regular traffic.

—The resignation of Mr. Henry Starnes, President of the Metropolitan Bank, has resulted in the election of Mr. Henry Budden as President and Mr. Henry Judah as Vice-President, for the remainder of the current year.

—The extension of the Northern Railway to Gravenhurst was formally opened on Saturday last. The benefits which will be derived from this important undertaking cannot be over-estimated, as it forms a connecting link between the chain of northern lakes and Toronto. We have no doubt the line will be ultimately extended, and will assist in opening up communication with the valuable regions to the north and west. The municipality of Muskoka furnished the banquet on the occasion, and presented the Manager and Directors of the company with a suitable address.

## Meetings.

### THE CANADA GUARANTEE COMPANY.

The annual meeting of the Canada Guarantee Company was held at its office in Montreal on Saturday 13th inst. The President, Sir Alex. T. Galt, occupied the chair.

#### Report

The Manager, Mr. Rawlings, read the Report of the Directors, shewing the results of the past year and the present position of the Company of which the following is a synopsis:—

During the year 1895 Proposals had been received for.....	\$1,595,250 00
Which resulted in 671 Bonds being issued for.....	1,432,800 00
(The balance being declined)	
The Annual Revenue on the new business was.....	13,294 00
The gross amount of Risks in force was.....	3,160,900 00
The Total Revenue of the year was	32,320 47
The Losses during the year paid and admitted were.....	12,900 71
The gross cash assets of the Company were now.....	\$54,216
independent of uncalled capital, the shareholders' responsibility under which was.....	210,015

The stock was in responsible hands, and all applications and transfers were subject to the approval of the Board. The statement of profit and loss shewed that after providing for all liabilities including unearned premiums on outstanding risks, claims admitted, and the payment of a dividend of 8 per cent for the year, there would remain an accumulated surplus of 50 per cent on the paid up capital. The Report stated that the Directors still considered it to be the best interest of the Company to increase the reserve rather than to pay larger dividends—giving as it would greater strength to the Company and more satisfactory guarantee to those who held or proposed to hold its bonds. The losses sustained has been promptly met—which the Directors held to be an essential feature to establish the reputation of the Company in the confidence of its supporters. The Report went on further to state that the Directors regarded the progress and present position of the Com-

pany as quite satisfactory. That its usefulness to the community had been appreciated and availed of, would be realized in the fact that during its three years' existence it had become security for nearly 2,000 employes, to the extent of nearly four millions and a half of dollars. That it had had occasion to refuse the granting of bonds in the cases of 129 applicants—thus manifesting its usefulness as a means of discrimination (according to the best information to be obtained by it) between eligible and undesirable candidates for positions of trust in the country—and that it had reimbursed employers over \$30,000 for losses sustained through their employes. Whilst in regard to its pecuniary results to its proprietors, after it had paid all its expenses and losses, and provided for outstanding responsibilities, it now stood in possession of an accumulated business yielding an income of over \$31,000 per annum and a clear surplus in hand of 50 per cent. on the capital embarked, having paid 8 per cent. per annum to its stockholders from the commencement of its business. It had during the *interim* earned the confidence of the Dominion and the several local governments and the leading commercial institutions of the country, and the evidence was daily growing of the preference given to its bonds of security over those of private bondsmen. During the past year branches were established in St. John, New Brunswick, and Halifax, Nova Scotia, under the supervision and auspices of an influential local board at each point. The statement of receipts and expenditure, profit and loss, and assets and liabilities, were then submitted for the inspection of the shareholders.

The President, in moving the adoption of the report, remarked upon the satisfactory progress made in the past year, and the position of the Company at the present time, also the evident usefulness of the Company, as shown by the fact that it had been instrumental in supplying so many employes with security, which it would have been difficult, if not impossible, for them to have got from friends, and of enabling employers to feel secure, both in the appointment of their employes, and the certainty of any default being reimbursed them. The Directors had thought it the more prudent course not to increase the dividend, but rather to increase the stability and responsibility of the Company by adding all it could to the reserve. He thought that for a Company only three years old, with a necessarily limited sphere for its operations, the results were such as the shareholders might be congratulated upon. There had, of course, been some untoward results in the way of losses, but were it not so the necessity for such an institution would cease. He stated that the balance of \$16,000 deposit with Government to make up the total of \$50,000 required by the Insurance Act, would be made almost immediately, without necessitating any farther call on the stockholders; and having read aloud the separate items of the balance sheet and invited inquiries thereon, he begged to move the adoption of the report, which, being seconded by Mr. Thomas Tiffin, was unanimously adopted. The usual vote of thanks to the Chairman and Directors closed the proceedings.

At a subsequent meeting of Directors, Sir A. T. Galt was re-elected President, and John Rankin, Esq., Vice-President. The Executive for the ensuing year is as follows: President, Sir Alexander T. Galt, K.C.M.G., Montreal; Vice-President, John Rankin, Esq., Montreal; Thomas Cramp, Esq., Montreal; D. Lorn Macdougall, Montreal; Edward Mackay, Esq., Montreal; John Molson, Esq., Montreal; R. J. Reekie, Esq., Montreal; James Rose, Esq., Montreal; James G. Ross, Esq., Quebec; John L. Blaikie, Esq., Toronto; Wm. Gooderham, Esq., Toronto; A. R. McMaster, Esq., Toronto; Donald McInnes, Esq., Hamilton. Edward Rawlings, Manager.

## GREAT WESTERN RAILWAY.

The following is a summarized Report.

During the last half year the Directors have steadily pursued the policy to maintain the line and rolling stock in a condition fit to receive increased traffic on the revival of trade; to discountenance unnecessary competition, by cultivating friendly relations with the neighbouring Companies; to curtail capital expenditure, limiting it to the completion of the branches to which it was found that the Company had been committed, and to necessary improvements of the existing system; and to reduce working expenses to the utmost degree consistent with safety and the maintenance of the property.

**Earnings.**—The earnings of the half-year amounted to £411,187, *i. e.*, about £105,000 less than those of the corresponding period of 1875. This great falling off is mainly due to the very low rates on through traffic, both freight and passenger. While the number of through passengers was less by only 8 per cent., the receipts from this class of business show a reduction of 20 per cent. The weight of through freight and live stock diminished by only 7½ per cent., but the receipts by nearly 25 per cent. The rates and fares obtained in the half-year ended July, 1874, if in force during the half-year now under notice, would have increased the total gross receipts by £84,000. Those obtained in the half-year ended July, 1873, would have increased them by a further amount of £34,000; so that, without any addition to the volume of the traffic on the one hand, or to the working expenses on the other, £135,000, instead of £17,000, would have been carried to net revenue account.

**Working Expenses.**—The reduction in working expenses has been continuously and satisfactorily pursued, and is still in progress. These expenses amounted in the last half-year to £393,793, or about £42,000 less than in the corresponding period of 1874. The cost per train mile has been reduced from 5s. 3½d. to 4s. 9½d., a lower rate than has been reached for years. This economy has been affected at a time when the volume of traffic has but slightly diminished, the passenger mileage (that is, the number of passengers carried one mile) having only decreased about 4 per cent., and the freight mileage (that is, the number of tons carried one mile) having decreased less than 6 per cent. The diminution in expenditure is due partly to great vigilance in the ordinary working of the train service, but mainly to large reductions in the redundant staff of the various departments, the salaries and wages of the half-year being less than those of the corresponding period in 1874 by about 18 per cent.

**Maintenance of Line and Rolling Stock.**—The main line and the rolling stock are in an efficient condition. Steady progress is being made in the substitution of steel for iron rails where necessary in the branches and the subsidiary lines. The rolling stock is ample for a very large increase of traffic.

**Relations with other Companies.**—The Company's amicable relations with the connecting American lines have been maintained, and they are especially satisfactory in respect of the New York Central, the Erie, and the Michigan Central railroads, negotiations were carried on during the spring with the Board of the Grand Trunk Railway Company, and that in the month of July an arrangement was made, subject to confirmation at the present half-yearly meetings, under which the general managers of the two Companies were to meet and gradually adjust percentage for the apportionment of traffic between places served by both lines, transmitting from time to time the schedules for the approval of the respective boards.

**Expenditure of Capital on Subsidiary Lines.**—

The Wellington Grey and Bruce is now practically a branch of the Great Western. It will be necessary to relay gradually the whole of this line with steel rails; and it is probable that the outlay may somewhat exceed the amount of the bonds appropriated to this purpose. The construction of the London, Huron, and Bruce Railway is being proceeded with, and the line will probably be opened at an earlier date than was anticipated. At the last half-yearly meeting power was given to the Directors to subscribe for the London, Huron, and Bruce Bonds guaranteed to a maximum amount of £190,000 under the resolution of the Shareholders in October, 1874. The Great Western, are also holders of the Wellington, Grey, and Bruce *pari-passu* Bonds, amounting to £74,000, and of bonds in the same Company acquired by semi-annual drawings under the former traffic agreements.

**Renewal Funds.**—The auditors have for many years urged upon the Directors the propriety of establishing a permanent way renewal fund. The Directors have now arrived at the conclusion that a fund, to be provided by setting aside semi-annually from revenue a sum equivalent, upon the present train mileage, to about £30,000, will meet the charge properly falling on revenue during the next 20 years, both for renewing the bridges in iron and stone and for the cost of steel rails. It appears to the Directors that the Locomotive Renewal Fund has accumulated more rapidly than the prospective demands upon it justify. The Car Renewal Fund appears to be satisfactory.

**Half-year's Accounts.**—Both the capital and revenue accounts are for the first time stated in sterling, only reduced to a gold basis. They cannot, therefore, be in all respects compared with those of former half-years; and this is especially the case with reference to the gross revenue receipts. The cash receipts on capital account during the half year to 31st July, 1875, amounted to £224,658 13s. 11d., as follows:—

SHAKE ACCOUNT—	
Nominal amount of second and third instalments on 44,876 new shares, issued at the price of £10 per each £20 10s. share.....	£459,981
Less received on account of second instalment, as per last half-year's report.....	30,734
	£429,247
Final instalments on 6,987 new shares paid in full and converted into original shares.....	38,808
Received on account of final instalment on balance 37,889 new shares.....	15,179
	£480,234
Deduct calls in arrear.....	£1,823
Proportion of discount on instalments received.....	253,940
	255,763
	£224,471
PREFERENCE STOCK—	
Balance of calls received.....	113
DEBENTURE STOCK—	
On account of remaining instalments.....	475
	£225,059
LESS BOND ACCOUNT—	
6 per cent. bonds due 15 Nov., 1873, paid off.....	400

£224,659  
The total charges to capital account, during the half-year, amounted to £346,761 7s. 8d., but this includes the sum of £253,940 10s. 3d., representing the proportion of discount on the instalments of the new issue of shares maturing during the half-year, and £48,521 invested in the bonds and stock of the Wellington, Grey, and Bruce Railway, under the various agree-

ments, leaving £44,300 expended for the general purposes of the railway. This latter sum includes £27,554 for amounts expended in the previous half-years, now transferred from the balance sheet. The balance, £16,746, representing the cash expenditure during the half-year, is fully detailed in statement No. 5. The total capital expenditure to July 31, 1875, amounted to £3,883,547 9s. 5d., leaving a balance at credit of that account of £521,046 10s. 3d. The receipts and expenditure on the revenue account for the half-year have been as follows:—

Gross receipts reduced to a gold basis	£411,188
Working expenses, including renewals, rents, taxes, and all revenue charges	393,793
	£17,394
Interest on bonds and debenture stock	£98,862
Loss on working leased lines	19,988
Proportion of charge for depreciation account	6,500
	£125,350
Deduct amount to credit of general interest account	681
	124,669
	£107,275
Add deficit on January 31, 1875	34,288
<b>Total</b>	<b>£141,563</b>

On the other hand, the locomotive, car, ferry steamers, and insurance funds, which have been formed by deductions from revenue, are in credit £105,368. The unpaid dividend accumulated on the 5 per cent. preference stock to 31st July, 1875, amounts to £27,122. The gross traffic on the main line and branches (excluding the Galt and Guelph; the Wellington, Grey, and Bruce; and London and Port Stanley railways) amounted to £411,188, as compared with £516,536 in the corresponding half-year, showing a decrease of £105,348. This decrease may be classed as follows:

Decrease in passenger earnings	£19,422
Do. freight and live stock earnings	82,280
Do. mails, express freight and rents	3,646
<b>Total decrease</b>	<b>£105,348</b>

**Insurance.**

**FIRE RECORD.**—Toronto, Nov. 13.—Michael Burke's dwelling was damaged to the extent of \$500; covered by insurance.

Woodstock, Nov. 13.—The Union grist mills belonging to F. J. Clark, and worked by P. Slaght were destroyed by fire. Clark's loss \$15,000; insurance \$8,000. Slaght's loss on grain \$5,000; insurance \$1,000.

Belleville, Nov. 12.—The residence of John Johnson was burned with contents and \$200 cash. Loss \$1,500; insured for \$1,000.

Ottawa, Nov. 14.—The Furnier hotel was damaged to the extent of \$250. Loss covered by policy in Stadacona.

Montreal, Nov. 14.—Some buildings on Christopher street were destroyed by fire. Loss \$3,000; partially insured.

Newmarket, Nov. 15.—The dwelling of Mr. Kennedy, tin shop of R. McLaughlin, and saddler shop of Henry Thompson were destroyed by fire. Insurance on property \$4,000. Kennedy's loss \$300 no insurance; Thompson \$300 in Liverpool, London and Globe; McLaughlin's \$400 in Liverpool, London and Globe; \$800 on building, and \$400 on stock in Provincial.

Montreal, Nov. 13.—John Hoolahan's coal oil store was damaged to the extent of \$200.

Three Rivers, Nov. 12.—A fire damaged the

Shorte Dominion Block and stock to the extent of \$2,000. Insured in the Royal Canadian for \$4,000. Building insured for \$10,000—\$5,000 in Royal and \$5,000 in Niagara District Mutual. Loss on building \$500.

Wallacetown, Nov. 12.—A fire destroyed McBeth's store, McTavish's boot and shoe store, the Post Office and the Ontario house. Loss \$15,000.

Norwich, Nov. 13.—W. Merrill's planing mill and factory were destroyed by fire. Loss \$12,000. Fourth destruction by fire in twelve years. Never insured.

Halifax, Nov. 10.—Ralph McCabes dwelling with contents was burned.

Cobourg, Nov. 5.—Three dwellings were burned. Charles Cole insured in Imperial for \$600; Alex. Cuthbert, \$400 on house in Phoenix, and \$1,200 in Commercial Union. Mr. Morden \$700 in Provincial.

St. John, Nov. 6. James Gray's house was destroyed by fire. Insured in Hartford for \$300.

Ancaster, Nov. 11.—A fire destroyed the sawmill of J. & A. Smith with lumber and several dwellings. Loss \$10,000; no insurance.

St. John, Nov. 11.—A fire destroyed Mullen's shoe store, H. K. Smith's stationer store, and Conray & McGuiley's hair store. Loss fully covered by \$15,000 on premises and goods, in Hartford, \$3,000; Imperial, \$1,500; Citizens, \$2,000; North British, \$2,100; Northern, \$2,000; Stadacona, \$800; Royal Canadian, \$1,000; and Lancashire \$2,000.

Guelph, Nov. 14.—D. J. Chubbs stable and three horses were burned. Loss \$2,500; insurance \$160.

Amherstburg, Nov. 14.—Laferty's dry goods store, fourteen other stores, the Prince Albert hotel and stables were destroyed by fire. Loss \$25,000; insurance, Provincial, \$3,100; Western \$4,800; London, Liverpool and Globe, \$2,500; Royal Canadian, \$1,200.

**STOCKS IN MONTREAL.**

BANKS, & C.	Lowest point touched during the week.	Highest point touched during the week.	Total transactions during the week.	Closing Prices, Nov. 17th	
				Buyers.	Sellers.
Bank of Montreal	185½	186½	...	B.C.	B.C.
do. x. divd	179½	180½	970	180½	180½
Ontario	107½	...	21	B.C.	B.C.
City	101½	...	2	...	...
People's	92½	92½	44	92½	92½
Molson's	101½	102	531	101½	102½
Bk. of Toronto	183½	...	30	176½	179½
Jacques Cartier	...	20	50	19	22
Merchants'	94	95	519	94½	95
Eastern Townships.	104	...	90	104	105
Nationale	...	...	...	...	...
Union	...	...	...	85	90
Royal	95½	...	30	91xd	92½
Commerce	124½	126	2948	124½	125
Metropolitan	...	70	25	67½	...
Exchange	94	94½	5	94	94½
Ville Marie	...	...	...	...	...
Montreal Telegraph.	140	145½	3160	144	144½
Stg. Exch'ge, 60 dys	8½	8½	...	108½	108½
Gold	14½	14½	...	...	14½

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for week ending Oct. 31st, 1875, in comparison with same period last year.—Passengers, \$2218,63; Freight, \$6066,51; Mails and Express, \$301,77; Total \$8886,91. Same week last year, \$11421,66; Decrease, \$2834,75; total traffic to date, \$249311,35; do year previous, \$265719,04; Decrease, \$16407,69.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

MONTREAL, Nov. 16, 1875.

As the close of navigation approaches, a moderate amount of business though in a small way has been doing in the filling of small orders for country merchants, who are anxious to have the goods shipped before the steamers cease running, causing a more buoyant feeling in commercial circles who must now wait with patience the steady improvement of trade which will no doubt come on by degrees. The universal feeling of distrust which has prevailed for so long a time seems to have given way and more confidence in filling orders is quite apparent.

The flour market has been fairly active all week. Nothing doing in grain. Groceries show some improvement. Provisions and Ashes are easier. Remittances in all branches of business are improving slowly, but not to the extent which is desirable. To-day there was very little doing owing to the "Guibord funeral."

The weather has been cold and cloudy, threatening snow since Sunday but very little has fallen, and this morning a thaw set in.

In freights there has been nothing doing, the sea-going vessels having nearly all left.

To-day we give the usual report of the stock of Flour and Grain in store here on the 15th inst.

**ASHES.—Pots**—The price of firsts has been very steady all week at about our closing quotations of this day week, and at which a fair business has been done for shipment by the last steamers. In the latter part of the week prices declined to \$4.70 to 4.75 for firsts, market closing at \$4.65 to 4.75. Seconds were dealt in to some extent at \$3.80 to 3.85; and thirds at \$2.90 to 3.00. **Pearls**—Have been in very small request, market closing very quiet and prices nominal at \$5.00 for firsts. Stocks at present in store: Pots, 1,431 brls; Pearls, 997 brls.

**BOOTS AND SHOES.**—No change in our price list as yet, although the tendency is towards an advance. There is still a fair sorting trade being done, but it is not likely to continue long as buyers will be preparing to lay in their spring stock. We quote Men's kip boots \$2.75 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do split Brogans \$1.10 to 1.25; do. kip Brogans \$1.40 to 1.50; Boys' split Brogans 90c to \$1.50; do. Buff and Pebbled Congress \$1.40 to \$0.00; Womens' Buff and pebbled Balmorals \$1.20 to 1.80; do prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

**CATTLE.**—The supply of cattle on the market yesterday was limited, but quite equal to meet the demand, butchers having a good supply of meat since last week. The market consequently was dull. The highest price paid was at the rate of \$4.50 per 100 lbs., and the lowest \$3.37½. **Live Hogs**—Were in fair supply, and sold at \$6.20 to 7.12½ per 100 lbs. **Dressed Hogs**—Sell at \$8.25 to 9.00 per 100 lbs. **Lambs**—A lot on the market yesterday sold at \$4.00 a piece.

**DRY GOODS.**—A moderate business was done this week in filling small sorting orders coming from the country. Merchants seem to have made up their minds to have dull times till the spring business opens out. Remittances are improving slightly. The present frosty weather has improved the roads which may possibly cause a little more demand. The city retail trade is very dull.

**DRUGS AND CHEMICALS.**—We have no change to note in prices this week; the demand has been confined to small parcels, which as a rule, bring high prices: large parcels are procurable at our inside quotations. *Bi carb* \$3.85 to

4.25; *Sal soda* is firm at \$1.35 to 1.37½; *Caustic soda* 3¼ to 3½; *Cream tartar crystals* 28c; *Alum* 2 to 2½; *Epsoms* \$1.80 to 2.00; *Blue Vitrol* 7c; *Copperas* 1½c; *Bleaching Powder* 2½ to 2¾.

**FURS.**—Mink and Muskrats are coming in freely, but other kind of skins are still in small supply; all coming in find ready buyers within our range of quotations which are much the same as the previous week. We quote *Beaver* \$1.75 to 2.00; *Black Bear* \$6 to 12, according to size; *Fisher*, \$5.00 to 7.50; *Silver Fox* \$25.00 to 60; *Cross Fox* \$2.00 to 5.00; *Red Fox* \$1.25 to 1.60; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.50; *Prime Dark Mink* \$2.50 to 3.00; *Dark Mink*, 2nd \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 15 to 18c; *Winter do.* 20 to 23c.; *Spring, do none offering*; *Raccoon* 25 to 60c, *Skunk* 20 to 50c.

**FISH.**—The market for *Herrings* has been active with a good demand at \$4.50 to 5.00 per brl. for *Labrador*; *Dry Cod* is scarce at \$5.50 per qtlr.; *Green Cod* is also in limited supply and brings from \$5.50 to 6.00 per brl. *Salmon* market moderately well supplied at \$13. to 15. per brl.; *Mackerel* \$4.50 per half brl. No. 3.

**FREIGHTS.**—We may now quote this market nominal, no engagements are reported. The harbor is nearly clear of sea-going ships. The next mail steamer goes to Portland, but her rates of freight have not yet been made public.

**FLOUR.**—The stock in store and in the hands of millers yesterday morning, the 15th inst., were 49,174 brls., against 45,836 brls. on the 1st inst., and 22,068 brls. on the 15th of November, 1874. Receipts for the bygone week 41,397 brls.; total receipts from 1st January to date 919,041 brls., being a decrease of 4,206 brls. on the receipts for the corresponding period of 1874. Shipments during the week 30,369 brls.; total shipments from 1st January to date 754,149 brls., being a decrease of 28,036 brls. on the shipments for the corresponding period of 1874. As the close of navigation approaches a fair degree of activity has been noticeable in the flour trade; holders appear to be anxious to sell, and in most cases have made concessions to buyers. Consequently the amount of flour changing hands since the date of last report has been large, at about 5c under the prices of last Tuesday. To-day a good business was done at still declining prices, holders being inclined to press sales. Closing prices are:—*Superior Extra* \$5.02½ to 5.05; *Extra Superfine* \$4.90 to 0.00; *Fancy* \$4.85, nominal; *Spring Extra* \$4.82½ to 4.85; *Superfine* \$4.60 to 4.65; *Strong Bakers Flour* \$5.00 to 5.15; *Fine* \$4.32½, nominal; *Middlings* \$3.75 to 3.85, nominal; *Pollards* \$3.00 to 0.00 nominal; *U.C. Bag flour* \$2.35; *Oatmeal* steady at 5.00; *Cornmeal* \$3.70 to 3.75.

**GRAIN.**—*Wheat.*—The stocks in store and in millers hands yesterday morning the 15th inst., were 330,350 bush. against 311,146 bush. on the 1st inst., and 218,313 bush. on the 15th Nov. 1874. Receipts for the past week 280,294 bush.; total receipts from 1st January to date 8,274,246 bush. being an increase of 772,745 bush. on the receipts for the corresponding period of 1874. Shipments during the week 181,297 bush.; total shipments from 1st January to date 6,681,659 bush. being a decrease of 654,822 bush. on the shipments for the corresponding period of 1874. There has been no demand for this grain and nothing doing beyond the sale of a few car lots of Western wheat at \$1.10 to 1.12; Canada spring is nominal at \$1.15. *Maize.*—Market quiet nominal at 60c. *Peas.*—Some carloads have been placed in the early part of the week at from 85 to 90c per 66 lbs. A few thousand bushels afloat were also placed within our range of quotations. *Oats* 22c, but very little demand. *Barley* nominal for Quebec 60 to 65c.

**GROCERIES.**—*Teas.*—The market for Japans

has had a firmer tone, and Invoices have been asked for, but without resulting in business. The demand for jobbing has been better than for some time, prices realized from 40 to 50c which were more satisfactory than the sales of the previous week. Blacks and Greens are dull of sale. *Sugar.*—There has been a moderate demand for raw sugar and for which the market is firmer at 6½ to 7½c; *Scotch refined* is in few hands and is firm at 7½ to 8½c; *American granulated* 8½ to 9c; *Local refined A* 8½ to 8¾; *Ground* 9c; *Extra ground* 9½c; *Yellow refined* 7½ to 8½c. *Coffee.*—Owing to the continued smallness of the stock held here prices are firm and well-maintained, but unchanged. *Molasses.*—There has been a better demand, and the market is firmer, imports being now over; *sugar house* 25 to 30c, *Barbadoes* 40 to 42c, *Muscovado* 33 to 38c nominal. *Syrups.*—*Amber* 65 to 68c, *Golden* do 45 to 50c. *Fruit.*—With large arrivals of new fruit there has been a good deal of activity in this branch of the business, which has reduced the stock of new raisins. Layers have been in good demand at from \$2.15 to 2.25; *Valencias* 7½ to 7¾c, these are in limited supply; *Seedless* 10c; *Sultanas* are scarce at 12 to 13c; *Figs*, 9 to 14c, according to size of box; *Currants* scarce and firm at 7c; *Prunes* 6c; *almonds* dull and unchanged; *walnuts* 5 to 8. *Spices.*—The market is dull, and some articles have a tendency to easier prices. *Black Pepper* is offered at 11½ to 12c; *White Pepper* 20c; *Pimento* is scarce, with sales from 9 to 9½c; *Nutmegs*, 75 to 95c, according to quality;  *Ginger* 21 to 24c, *Mace* \$1.20. *Rice.*—Stocks are large but little demanded, and no sales transpiring; the latest sale reported was at \$3.65 ex-ship.

**HIDES AND PELTS.**—The demand consequent on the near close of navigation, and also on American account, is still maintained, prices being steady at \$6, \$5, and \$4 for No. 1, 2 and 3, respectively, per 100 lbs.; *sheepskins*, 80 to 85c.

**HARDWARE.**—The past week has been a moderately active one for the majority of our wholesale houses, and stocks are being run down to a point below what is usual at this season of the year. The trade generally feel more hopeful as to the immediate future, but "great expectations" do not exist in the mind of any one. Prices are firm, and likely to continue steady for the remainder of the year. Remittances continue to show signs of improvement. We quote *Pig Iron.*—*Eglinton* and *Clyde* \$21.50 to 0.00; *Carnbroe* \$22.50 to 0.00; *American* \$24. to 26.; *Summerlee* and *Calder* \$23.00 to 23.50; *Langloan & Gartsherrie* \$23.00 to 23.50; *Coltness* \$24.00 to 24.50; *Hematite* \$30.00 to 31.00. *Bar*, per 100 lbs., *Scotch* and *Staffordshire*, \$2.30 to 2.40; *best do.*, \$2.55 to 2.65, *Swedes* and *Norway* \$5.00 to 5.50; *Lowmoor* and *Bowling*, \$6.50 to 7.00. *Canada Plates* per box, *Glamorgan* and *Budd*, \$4.50 to 0.00; *Garth* and *Penn* \$4.50 to 0.00; *Arrow* \$4.75 to 5.00; *Hatton* \$4.40 to 4.50. *Tin Plates* per box—*Charcoal* IC, \$8.50 to 8.75; ditto, IX, \$10.50 to 10.75; ditto DC, \$7.50 to 7.75; *Coke* IC, \$6.75 to 7.00; 14 x 20, 25c extra. *Tinned sheets* *Charcoal* best No. 26, 15c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.25 to 3.50; *Best brands* \$3.50 to 3.75; *Russian Sheet Iron* per lb. 14 to 15c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2½ d ad shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent *Chisel* pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs *Pig*, 6.50 to \$7.00; *do sheets* 6.50 to \$7.00; *do Bar*, 6.50 to \$7.00; *Steel* cast, per lb. 12½ to 13½c; *Spring* per 100 lbs. \$4.75 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire* ditto, \$4.00 to 4.25. *Ingot Tin* 23 to

24c; *Ingot Copper*, 22 to 23c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, ¾ in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to 60. *Files.*—"Kinmonds" Brand 10 per cent off English list. *Glass*, 4th quality, 25 united inches \$2.20 to 2.5; *do.* 40 to 2.85; *do.* 40 inches \$2.40 to 2.45; *do.* 50 inches \$2.80 to 2.85; *do.* 60 inches \$3.05 to 3.10; *do.* 70 inches \$3.30 to 3.35.

**LEATHER.**—A fair amount of business is doing in filling orders from the country, but the city trade is slackening off, and sales will be very moderate for the balance of the year. Prices in most descriptions of goods are quite as low as leather can be made, even with the present low price of hides; and as stocks are being gradually reduced both with dealers and at the tanneries, the market will probably rule steady with the opening of the spring trade, though no advance need be looked for until the general trade of the country show a marked improvement. We quote *Hemlock Spanish* sole No. 1 B A. 24 to 25c; *do.* No. 2 22c; *Buffalo* sole No. 1 21 to 22c; *do.* No. 2 19 to 20c *Hemlock slaughter* 24 to 28c; *waxed upper* light and medium 34 to 37½c; ditto heavy 31 to 35c; *grained upper* 32 to 35c; *splits* large 20 to 29c; *do* small 18 to 24c; *calfskins* 27 to 36 lbs, 55 to 75c; *do* 18 to 26 lbs 50 to 65c; *sheepskin linings* 25 to 40c; *harness* 24 to 28c; *buffed cow* 13 to 16½c per ft.; *enamelled cow* 18 to 19c; *patent cow* 19 to 19½c; *pebbled cow* 13 to 16c; *rough leather* 23 to 24.

**LIQUORS.**—The market has been steady, with fair demand for jobbing lots. *Brandy.*—*Martell's* and *Hennessey's* in wood \$2.50 to 2.75; cases \$8.75 to 9.50. *Gin.*—*DeKuyper's* in wood steady at \$1.55 to 1.60; *Green* cases \$3.75 to 4.00; *Red* cases, \$7.40 to 7.50. *Rum.*—*Jamaica* 16 o.p \$2.40 to 2.70; *Demerara* \$1.90 to 2.20. *High Wines.*—75c per Imperial gal. for carloads, equal to \$1.92 duty paid. Market active, with large sales at quotations. *Rye Whiskey.*—34c per Imperial gal. for carloads, equal to \$1.02½ duty paid.

**NAVAL STORES.**—There has been very little demand this week, market having ruled dull; but nevertheless quotations of last week have been fully maintained. *Spirits of Turpentine.*—50 to 52½. *Rosins.*—Quiet. *Strained* \$3.25; *No. 2* \$3.50; *No. 1* \$4.00; *Pale* \$4.50 to 7.50. *Pine Tar and Pitch*, \$4.00. *Coal Tar and Pitch*, \$3.00.

**OILS.**—Stocks of oil here are by no means heavy, and prices are a turn firmer than this day week; *Cod oil* 57½c.; *Seal oil* pale 55c; *do.* *Straw* 52½c; ditto *Steam* refined 60c; *Menhaden* oil 45c; *Whale* none in market; *Olive oil* .95c to \$1.00 firm; *Linseed* boiled 62½ to 65c; ditto *Raw* 57½ to 60c; *Palm* oil 8½ to 9c.; *Petroleum.*—Demand has been active during the past week, car lots selling at 26½, small lots and single barrels 27½ to 30c.

**PROVISIONS.**—*Butter.*—Receipts during the week, 12,298 kegs; Shipments 11,978 kegs; the demand has somewhat slackened, and large parcels can be bought, perhaps a shade under late quotations; we, however, continue to quote *Store* packed *Western* 17 to 19c; *Dairy Western* 19 to 20c; *Townships* *Butter* 21 to 22c. *Cheese.*—Receipts 15,066 boxes; Shipments 18,312 boxes. There has been much less demand during the week, and the market has been quiet at unchanged quotations 10½ to 11½c, the former for August make, the latter for September. *Pork.*—Receipts 50 brls; Shipments 140 brls.; market steady at \$23.75 to 24.00 for inspected new *Mess* \$11.50 to 12.00 for *Thin Mess*; *Beef* nominal \$15.50 to 16.00; *Lard* steady, light demand at 14½ to 15c. *Tallow* 8c per lb. in barrels.

**SALT.**—Stocks are ample, the demand during the past week has been light, and any sales reported were at last weeks prices, viz., *Coarse* 60 to 63c in the Canal; *Fine* 80c; *Factor* filled \$1.15 to 1.35 as to lot.

Wool.—In Lower Canada wool there has been nothing doing, and prices are nominal and unchanged; super pulled 28½ to 30c; black and unassorted 27 to 28c; a large sale of Greasy Capewell was reported early in the week at 20c.

**TORONTO MARKET.**

Toronto, Nov. 18, 1875.

Business in all departments of trade continues steady, and very little fluctuation has been manifested in prices.

The following is the value of the imports at this port for the month of October, as compared with the corresponding month of 1874:

	1874.	1875.
Dutiable Goods,....	\$974,306	\$650,954
Free Goods.....	197,067	100,025
	\$1,171,373	\$750,979
Decrease.....		\$420,394

BOOTS AND SHOES.—There is a good business doing in sorting-up, but no very heavy orders have been received. Prices show no change.

Dry-goods.—The following statement shows the value of the principal kinds of dry-goods imported at Toronto for the month of October, as compared with the corresponding month last year:

	1874.	1875.
Woolens.....	\$85,667	\$71,811
Cottons.....	77,107	52,675
Silks and velvets....	14,544	20,985
Fancy goods.....	67,474	40,256

CATTLE.—Beef.—Receipts for the week ending Monday were 769 head, against 588 head last week. The supplies of slaughtered meat now offered renders receipts sufficient for all demands. Prices are firm. First-class bring readily \$4.50; second-class range from \$3.75 to \$4; and third from \$3 to 3.25. Sheep.—Receipts for the week were 399, against 275 last week. There continues to be a good demand for all offering, notwithstanding the amount of dressed offered. First-class sell at \$6; second-class from \$4 to 5; and third-class at \$3. Lambs.—The supply is about equal to the demand, and the market remains quiet at \$4 for first-class; \$3 to 3.50 for second; and \$2.50 to 2.75 for third. Calves.—There is no change to note, and the market is very quiet at \$8 to 10 for first-class; \$6 to 8 for second, and \$3 to 4 for third. Hogs.—Receipts for the week were 132, against 189 last week. All offering are in good demand, and both fat and store are taken at \$6 per hundred live weight.

Drugs.—The only changes to note, are an advance in opium and morphia. Trade is steady and quotations in other respects unchanged.

FLOUR AND MEAL.—Flour.—Stocks in store on the 15th inst. were 4,548 brls. against 1,727 on the corresponding date last year. The market has ruled dull since our last. On Friday offerings were steadily made at previous prices, but no buyers could be found. Saturday the market was also inactive and unchanged. Monday spring extra held at \$4.40, and extra at \$4.75, but we heard of no sales. Tuesday there was more inclination to do business, but at a concession in prices. Extra sold at \$4.75 f.o.b., and car lots were offered at \$4.70; fancy was nominal at \$4.60. Spring extra brought \$4.40, and holders would have willingly accepted that figure. In fine, 100 brls. of choice brought \$3.75 f.o.b. Yesterday superior extra was worth \$4.90 to 5.25, extra \$4.70, fancy, \$4.50, and spring extra sold at \$4.40 f.o.b. Oatmeal.—One lot was sold a few days since at equal \$4.50. Small lots are worth \$4.90 to 5.25. Bran.—Car lots are worth \$11.50 to 12.00 on the track.

FREIGHTS.—Lake freights are advancing as the season draws near the close. Charters

are made at 3c to 3½c to Oswego, 2½c gold to Kingston, and 3½ to 4c to Lake Erie ports. Rates by steamer to Montreal are quoted at 30c, and 20c to Kingston, Brockville or Prescott, and on grain 7½c to the former place and 3c bagged to the latter ports. The rates of the Jacques line are quoted at 15c on flour to Kingston, Brockville and Prescott, and 7c on grain in bulk to Montreal, and 5c in bags to Kingston. Flour to Montreal is quoted at 30c. Grand Trunk rates on flour are advanced at 40c to Montreal, 80c to St. John, 80c to Halifax, and 80c to Boston.

GRAIN.—Stocks in store on the 15th instant: Wheat, 102,720 bush. fall; 93,138 bush spring; oats 2,324 bush.; barley, 254,787 bush.; peas, 7,713 bush.; rye, 2,077 bush.; corn, 500 bush. Against—Wheat 12,097 bush. fall; 23,771 bush; spring; oats 599 bush.; barley, 303,270 bush.; peas, 23,035 bush.; rye, 1580 bush.; corn nil bush.—The market has undergone a gradual decline and generally has been dull. On Friday no sales were reported. Saturday prices were weak, and sales included several cars of No. 3 fall at \$1 f.o.b. No. 2 fall offered freely at \$1.08, and No. 1 spring at \$1.06 without finding buyers. Monday prices were purely nominal. Tuesday No. 1 spring changed hands to a large extent at \$1.02, and No. 2 fall at \$1.05 f.o.b., No. 3 fall sold at \$1 f.o.b. Yesterday No. 1 spring was worth \$1 to 1.02, No. 2 fall \$1.04, and No. 3 fall sold at 98c f.o.b. Barley.—Has been steady and active all week. On Friday there was a good demand, and sales of No. 2 included 20,000 bush. at 70 to 71c f.o.b., No. 1 sold at 60c, and No. 3 at 59 to 60c f.o.b. Saturday large sales of No. 1 were reported at 88 to 89c; No. 2 at 70c, and No. 3 at 60 to 61c. Monday about 20,000 bush. of No. 2 brought 71c f.o.b., and No. 3 sold at 60c. Tuesday No. 1 inspected brought 89c f.o.b.; lots of No. 2 70 to 71c, and No. 3 60c. Yesterday prices were steady as above. Oats.—Have been firm and in good demand at 35c for cars on the track. Sales were light. Peas.—The market is firm and car lots have been selling all week at 71 to 72c, and 73c f.o.b. for No. 2. Rye is worth 60c.

GROCERIES.—Coffee.—Stocks in this market are scarce and prices consequently firm. Rio is nominal at 23 to 24c for ordinary and 25c for choice; African ranges from 28 to 30c. In Java one lot of 50 bags changed hands at 30c. Fish.—Labrador herrings sell slowly at \$5.25; and whitefish and trout are unchanged. Fruit.—The market is fairly active. Layers have advanced in foreign markets, and none can be procured here under \$2.25 for 100 box lots; small quantities range from \$2.30 to 2.50. Some old are held at \$1.90 to 2. Sultanias bring 13 to 14c. New prunes \$7 to 7.50; loose muscatels \$2.75 to 3; London layers \$3.25 to 3.50; black baskets \$4 to 4.25, blue baskets \$4.50 to 4.75; currants \$6.25 to 6.75, with the sale of several lots at \$6.75; No. 2 Dehesa \$5.75 to 6.25; No. 1 Dehesa \$6 to 6.50; No. 2 crown \$8 to 8.50; ditto flat ½" \$3. Malaga figs in mats of 25 lbs. \$6 to 6.53; Elme figs in cases 15 to 16c; almonds 14c; filberts 9½c; walnuts 8c; new Brazil nuts 8c; lemon peel 20½c for 20lb boxes; citron peel 32½c for 7lb do. Lignors.—There is no movement to record beyond small quantities at previous prices. Rice.—Trade is quiet at \$4.00 for lots and \$4.10 to 4.20 for small parcels. One lot of 25 bags brought \$4.25. Sugar.—It has been definitely settled to allow the American drawback to remain at \$3.71—or as it was before the late change took place. This has settled prices, but there is no activity. Our quotations are unchanged at 8½c for Granulated and 9½ to 9½c for Dry Crushed; Cuba is offering at 7½ to 7½c; Barbadoes at 7½c; for Porto Rico 7½ to 7½c is asked; Montreal refined brings 8½ to 9c; Scotch 8½ to 8½c, with the sale of 35 hogs. at 8½c; and Demerara 7½ to 7½c. Tea—

Dealers report a fair trade in small lots to the country, but little movement in lines. Prices show no quotable change. There is but a small demand. In low grade Young Hysons one line brought 37c, and in mediums one line 40c and one 46½c. Japans sold to the extent of one line at 33c, and one of fine at 53c, and Japan pekoes at 50c. Several lots of fine blacks brought 60 to 62½c, one of choice 70c; in low grade one line 40c, and one of good 49c. Tobacco.—The market is very quiet and quotations are unchanged. Syrups.—There is a good demand and a fairly active movement at late quotations. We note the sale of three lines of extra golden at 55c, and several lots ranging from golden to pale amber at 40 to 61½c. The appended statement shows the quantity and value of the following imports at Toronto, for the month of October, against the imports of the corresponding month last year:

	1874.	1875.
Sugar.....lbs.	721,568	683,901
Tea, (Green and Japan).....	\$ 44,697	36,317
Tea, (Black).....lbs	107,116	108,732
Tea, (Black).....lbs	\$ 43,842	32,963
Tea, (Black).....lbs	147,351	29,681
Coffee, (Green).....lbs	\$ 54,693	12,049
Coffee, (Green).....lbs	23,331	25,394
Cigars.....lbs	\$ 4,524	6,084
Cigars.....lbs	5,466	390
Dried Fruit.....lbs	\$ 5,075	780
Dried Fruit.....lbs	\$ 21,375	7,827

HARDWARE.—All classes of heavy goods are moving steadily, but shelf goods are not so much enquired after. Lead has advanced in England, and is firm in consequence. Canada plates are active at a decline; Tin plates, Pig Iron, Glass and Nails, go off steadily. Other kinds show no change.

HIDES AND SKINS.—Hides.—Green are offering plentifully, and are taken at 4½c for No. 2, and 5½c for No. 1, inspected. In Cured, which are in good demand, one lot of 200 choice cows brought 6½c. Calfskins.—The season is considered over, and prices are nominal at 8 to 11c for Green, and 16 to 18c for Dry. Sheepskins.—Are plentiful and unchanged at 80c for the best Green. Tallow.—Prices are firm, and all offering is quickly bought up at 6½ to 7c for rendered, and 4½c for rough.

HOPS.—There is no change to note. Good qualities can be had at 12½ to 15c, and second-class at 10c.

LEATHER.—We have but little to note this week—there seems very little if any increase in operations. Prices on the whole are fairly maintained, but there is some expectation of a decline in sole leather. Native stocks are in poor demand, and for staple lines of imported goods there is only a steady requirement. Tannery goods are all high, and we note an advance in gambier. Higher figures are expected in sumach. Oil has not done climbing yet, and stocks are very low. Remittances are fair, and things looking better in country hands.

LUMBER.—The market remains dull, and no improvement is looked for by dealers until next spring. The requirements of the local trade are small and easily supplied. Shipments to American ports are very limited, but there is a fair movement among outside dealers. Prices show no quotable change.

PETROLEUM.—Dealers have experienced a steady and moderate demand, and the prices ruling for the past two months are still retained.

PROVISIONS.—Butter.—Cable advices from England being a little unsatisfactory shippers have not been operating. Lots are offering freely. Dairy is worth 18 to 19c. Prices of box butter range from 17 to 19c. Small lots of choice dairy bring 19 to 21c. to the local trade. Cheese.—The market is quiet, and small lots sell easier at 10½ to 11½c. Eggs.—There is no

increase in receipts, and prices of lots have advanced to 18 to 20. *Pork*.—The only kind quoted is new Canadian mess, which is accumulating and sells in small lots at \$22.50. *Bacon*.—New Cumberland is also accumulating, and brings 10½ to 11c in small lots, and 10c is asked for 100 side lots; market fairly active. Long clear brings 12 to 12½c, and shoulders 10c. *Hams*.—Smoked sell at 13 to 14c; new short-cut in pickle are offering at 11½ to 12c. *Lard*.—Market declining; tinnets are worth 14 to 14½, and tierces 14c. *Hogs*.—Packing has begun, but prices are lower; cars are selling at \$7.00 to 7.25. *Dried Apples*.—New crop are selling at 8½c in small lots; trade lots are offering at 7½c.

*SALT*.—There has been a decline of five cents per brl. in Canadian; cars are worth \$1.05, and small lots \$1.10. Liverpool remains steady, but dull at 90c to \$1 for coarse.

*WOOL*.—But little fleece has come forward this week, and the price is nominal at 33 to 34c. Super sells steadily at 25 to 28c according to the quality; some lots of choice brought the latter.

### FOOLS AND THEIR MONEY.

Probably at no time in the previous history of Great Britain has so much money been lying idle and ready for investment, and probably at no time were there so many fools in the possession thereof. At the moment we write, nothing appears worthy of consideration to investors except Consols, and securities of the usual kind recommended by the family solicitor, or investments of the most worthless character. That the latter are rapidly making progress is easily demonstrated by a perusal of the advertising columns of the daily press. Companies and associations of the most transparently audacious character are coming to the front with a rush, backed up by nothing but the consummate effrontery on the part of their promoters.

We observe railways running between obscure points in the back-woods of America seeking for purchasers of what are facetiously entitled gold mortgage bonds. Next there are agricultural companies seeking for money and colonists to develop some new Eden on the banks of some miasmatic river in the Southern States. We find banks started by gentlemen whose sole credentials date from the nearest county court, and whose names have figured before courts of justice of a higher character, with the ugly word "fraud" attached to their proceedings. It is true that the possession of a reputation implies care, and care implies slow-going and small profits. Welcome, then, to those who desire high interest, who must be those heroes of finance who, by a wave of their wands, evoke immense profits out of what looks like nothingness.

In the interests of humanity it is highly desirable that a certain number of persons should be ruined every year. Were it not for a series of failures a success would seldom be achieved. So far from blaming those confiding persons who pitch their money so gaily into the vast abyss of ruin we should rather applaud them. By their efforts, oft repeated and with varying effect, grows up the fund of experience which enables cold-blooded witnesses of the early struggles to step in at the right moment and realize a profit. The present shareholders in many of our great hotels, for instance, should erect a votive tablet in the halls thereof, commemorating the names of the two or three series of their predecessors who tried to make the concern pay and who failed. The extinct companies, having spent enormous sums and created vast properties, have gone into liquidation, and for a small price have transferred their interest to the lucky ones who now sing songs of triumph over their dividends.

The tribe of fools is indeed most useful. They do not calculate chances; they are nobly oblivious to the doctrine that high interest means bad security; they are simply won by the brilliant idea of the new invention, the monster hotel, the big ship, the long deep-sea telegraph, the money-breeding bank, or a host of other novelties. Having seen that the proposal is new, and that some very disinterested persons certify that it is all right, these good people bring their gold and their silver, and offer them up on the altar of folly. They pave the way with their worldly goods for more wary persons to step over dryshod. They, by wasting their money, reduce experiment to a certainty. They see failure after failure, and, after retiring disheartened, see the success of others who have taken up their lines plus their experience. But for the failures, however, and the foolish confidence of our rash investor, where would the success have been?

We can name many cases where these principles have been worked out. The Langham Hotel, the Great Eastern Steamship, the original Atlantic Telegraph, the Gellivara Company, the Agra Bank, and the Cheque Bank, are instances where the first body of shareholders have, justly or unjustly, paid the forfeit of their opinions. The Agra Bank was ruined by conspiracy, and is a distinct case, but the latest case, the Cheque Bank, is a practical illustration of the unprofitable character of new principles to the first set of apostles. The Cheque Bank, with all its prestige, with its army of supporters, with the approval of all the other banks of the world at its back, has made a heavy loss up to date. The convenience of the system, the security of the depositors, and the prudence of the management, coupled with most scientifically produced publicity, have only had this result.

The new shareholders of the Cheque Bank Union may possibly obtain a profit, although we doubt it. If, however, they also realize a loss, and write off as a bad debt, like the proposal made for the adoption of the first series of shareholders, it is likely that a third series may obtain a good investment. We never did think the scheme would bite suddenly, and we do not think so now. There are too many fraudulent imitations of the scheme springing up, and the ruin which will shortly overtake these fungi, will damage the Cheque Bank. The profits are, we think, reserved for the third series of shareholders. The holders of some of the Atlantic Cable shares will probably realize feelingly our opinions on the subject when they look at the series of fresh cables being laid, and successively reduced tariffs being adopted year by year.

The Gellivara Company in Sweden is a property teeming with wealth; but two series of shareholders have come to grief over it, and the third may do the same, but the fourth will probably succeed. As for the Great Eastern are not her troubles matters of romantic history? But what a magnificent idea, and how well wrought out. She was too good to pay as a profitable enterprise; but the first series of shareholders deserve a statue. Their folly was conspicuous, but the benefits they have conferred upon mankind are immense. Whether the massive cables first made could have been successfully laid without her is a question, and certainly the experience could not have been acquired so well on board any other vessel. The folly, as a speculation of a commercial character, has proved to be a national benefit, and, like many other enterprises, has been to the advantage of the pockets of many, instead of to the original few who backed their opinions with their money.

The Direct Australian Steamboat Company would never have started its first ship but for the enterprise of one old lady who contributed

£10,000 out of the £16,000 which constituted the whole paid-up capital of the company. She had probably read the advertisement somewhere, and wished to benefit mankind generally, but failed, owing to no fault of her own. It is an extraordinary question as to how some persons can ever have invested their money. They cannot be destitute of friends whose judgment is at least as good as their own, but who might by chance go against the plan. They surely do not consult their solicitors; and we question whether any stock-broker living would have recommended such an investment as the above. This unhappy lady cannot feel that any successor has profited, which must add a peculiar sting to the loss of the money.

As we commenced by saying, the good of humanity demands the sacrifice of a certain number of fools periodically. Without them progress would be slow; the glory of the idea alone supports them; they scorn profits of a simple nature, and prefer to risk ruin so that they may chance a large return for their capital. Masses of them are ruined accordingly, and lay the foundation of the prosperity of less enterprising persons. That a debt of gratitude is due to them, while we may respectfully decline to follow their lead, is undoubted; and we trust that the discriminating applause of the second, third, and fourth series of shareholders may be according to their less fortunate predecessors. We doubt whether our ruined friends are likely to feel gratified by our approval, but we present it to them for what it is worth and assure them that no great improvement of social life has ever taken place without their help.—*Review*.

**MONTREAL TRADE RETURNS.**—Value of the principal articles imported during the month of October 1875, with comparative figures for October, 1874, as recorded at the Montréal Custom House;

	Oct. 1874	Oct. 1875
Cigars .....	\$47,657	\$7,995
Brandy .....	70,007	38
Gin .....	54,231	24,653
Rum .....	1,735	884
Meats .....	51,635	34,988
Hops .....	1,423	4,272
Rice .....	15,829	16,462
Ale, Porter, &c .....	1,314	.....
Tobacco, manufactured ..	2,324	566
Sugar .....	256,054	125,404
Mace and Nutmegs.....	2,753	1,702
Molasses .....	164,843	44,682
Fruits .....	180,142	31,098
Woolens .....	219,623	90,763
Cottons .....	115,939	43,903
Silks and Velvets .....	54,773	27,074
Furs .....	22,050	11,120
Hardware .....	172,021	121,381
Leather, including Boots and Shoes .....	2,420	805
Glassware .....	22,637	10,642
Fancy Goods.....	64,977	29,762
Sole or Upper Leather....	10,924	2,603
Tea, Green and Japan....	137,198	65,402
Tea, Black.....	44,014	8,597
Coffee, Green.....	16,843	14,408
Iron .....	323,969	164,282
Free Goods.....	1,353,122	1,129,092
Leaf Tobacco .....	55,322	10,190

—Some American adventurers have been operating in grain in the vicinity of Hamilton. They represented themselves as members of Chicago firms, and in some cases, after paying a small margin, they ordered shipments to be sent to that port. According to the *Times* "if there had been a rise while the grain was on the way they sell at the advance, honour the draft, and clear a thousand or two by the operation with only trifling expense and no risk to them-

elves. If, on the contrary, prices have gone down, they do not trouble themselves about either the grain or the draft, but leave the Canadian seller to look after both. Certain of these speculating sharpers recently succeeded in playing their confidence game so well as to purchase from this part of the Province some sixty thousand bushels of barley. This was sent to Chicago, but, as the prices fell in the meantime, the grain lies there, the drafts have been returned and the dealers have been left in a very unpleasant situation. Had barley risen, as they anticipated, from five to ten cents per bushel, the confidence men and gamblers on other people's property would have cleared from \$5,000 to \$6,000, and perhaps a great deal more."

—It would undoubtedly be a profitable investment should wool dealers and woolen manufacturers unite with the underwriters in carrying on a series of experiments to definitely settle the discussion over the spontaneous combustibility of wool. Losses frequently occur which cannot be satisfactorily accounted for, except on the theory of spontaneous combustion. Within the past two years we have recorded four instances where the insurance adjusters have insisted that the spontaneous combustion of wool brought the loss, while wool dealers and manufacturers have scouted the idea, but still brought out no evidence which would indicate the contrary. The latest incident in this line is from the burning of George C. Moore's scouring mill at North Chelmsford. Very recently, say three months since, he had built a three-story brick building, at a cost of \$17,000, and put in one of C. G. Sargent & Sons celebrated scourers, capable of taking care of over 6,000 pounds of wool a day. This building was in addition to a two-story brick mill built seven years ago, which was occupied in the first story by a worsted spinner, and in the second story by Mr. Moore for storage purposes. The fire originated at midnight in this room, in the midst of over 100 bags of scoured wool. This wool was ready for market, and, as a consignee of his wool remarks, was always thoroughly dry when it left the mill, and not infrequently gained in weight when stored any length of time in the city.—  
*Commercial Bulletin*

**JESSOP'S CAST STEEL**

IN STORE.

A. C. LESLIE & CO., Montreal.

**NOTICE IS HEREBY GIVEN**

THAT A

**SPECIAL MEETING**

Of the Shareholders in the Province of Ontario of the

**Isolated Risk and Farmers' Fire Insurance Company of Canada,**

For the nomination of Directors for said Province will be held in the Company's offices, corner of Church and King streets, city of Toronto, on

**Monday, the 29th day of November, 1875.**

AT 12 O'CLOCK, NOON.

By a der.

J. MAUGHAN, Jr.,  
Manager.

Toronto, 18th, Nov., 1875.

**NOTICE**

Is hereby given that the Union Permanent Building and Savings Society will apply to the Legislative Assembly of the Province of Ontario, at its next session, for an Act to authorize the shareholders to change the name of said Society to that of the Union Loan and Savings Company.

WM. MORTIMER CLARK,  
Applicant's Solicitor.

Toronto, 15th Nov., 1875.

**NOTICE IS HEREBY GIVEN**

That the General

**ANNUAL MEETING**

Of the Shareholders of the

**Isolated Risk & Farmers' Fire Insurance Company of Canada,**

For the election of Directors, will be held at the Company's office, corner Church and King streets, city of Toronto, on

**Thursday, the 9th day of December, 1875**

At 12 o'clock noon.

By Order.

J. MAUGHAN, Jr.,  
Manager.

Toronto, 17th Nov., 1875.

**NOTICE.**

**The Western Canada Loan & Savings Company**

Formerly the Western Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session, for an act to conform a by-law of the said Society passed on the Fifteenth day of June, A. D. 1874, changing the name thereof pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

ROBINSON, ROBINSON & O'BRIEN,  
Solicitors for Applicants.

Dated the 9th day of November, A. D. 1875.

**The Equitable Life Assurance SOCIETY**

OF U.S., 120 BROADWAY, N. Y.

H. B. HYDE . . . . . President.  
T. W. ALEXANDER . . . . . Vice-President.  
R. W. GALE, Montreal. . Gen. Man. Dom Can.  
HOLLAND & WILSON. . Gen. Managers for Ontario.

Amount of Life Policies in Force Dec. 31, 1874. \$181,029,001  
Assets, July 1, 1875. . . . . 28,000,000  
Surplus, July 1, 1875. . . . . 4,000,000

In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, ranks Third amongst the Life Companies of the world as regards amount of policies in force. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

- All Premiums Payable in Cash.
- No Notes Taken, or Credits Given.
- All Losses by Death Paid in Cash.
- No Deductions from Losses on Account of Notes Taken, or Credits Given.
- All Profits Divided Among Assured.
- No Gains from Policy-holders Allowed to Stock-holders.
- Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.
- The Greatest Liberality in Dealing, Consistent with Security.
- Promptness in Payment of Losses.
- Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted. The Society has accomplished in fifteen years more than six times the amount of business done by the oldest Life Office in England in one hundred and twenty years. The average annual new business done by the Equitable during the past five years is \$44,330,658, which is greater than that of any other Company in existence.

The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

HOLLAND & WILSON, General Agents for Ontario, 58 Church street, Toronto. Erie and Huron Buildings, London.

THE  
**ACCIDENT**  
INSURANCE COMPANY  
**OF CANADA.**

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

**ACCIDENT INSURANCE**

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

**To Official Assignees.**

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved o the Special Bond of

THE CANADA

**GUARANTEE COMPY**

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

MONTREAL,

or any of its Agencies.

EDWARD RAWLINGS,

MANAGER.

CHIEF AGENCIES:

Toronto—Messrs. Alexander & Stark.

Ottawa—W. F. Buchanan.

Hamilton—Seneca Jones.

London—F. B. Beddome.



**Ahead of all others!**

"This popular Institution possesses unrivalled facilities for preparing young men for business pursuits. They have the finest suit of rooms, the ablest staff of teachers, and the most thorough course of training in Canada."—*Daily Times*.

Address for Circulars, &c.

D. MACARTHUR & CO.,  
Ottawa.

**DOMINION  
WEATHER GUARDS.**

*Johnson's Canadian Patents,*

Effectually exclude all drafts, super-seal storm doors and sash, prevent slapping of doors and rattling of windows, and **SAVE FIFTY PER CENT IN FUEL.**

They are ornamental and permanent as the window itself.

Door strip and window stop ..... 6 cents per foot.

All orders promptly attended to.

**A. A. MILLER,**  
Hardware Merchant, Manufacturers Agent,  
293 Yonge St., Toronto.

Beware of imposition by American imitations, none genuine unless stamped "Johnson's Patents."

J. JOHNSTON, Proprietor.

P.O. Box 1454, Toronto.

**VICTORIA TOBACCO WORKS,  
WINDSOR, ONT.**

ESTABLISHED 1855.

**C. H. GIRDLESTONE & CO.,**

MANUFACTURERS OF

*Fine Cut Chewing and Smoking Tobaccos.*

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

**VICTORIA AND WIG WAG**

Our specialties. Orders solicited and promptly filled.

**C. H. GIRDLESTONE & CO.,**

Box 455, Windsor, Ont.

**Government House, Ottawa,**

Saturday, 30th day of October, 1875.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held 31st year of Her Majesty's Reign, chapter 6 and intitled "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Out Port of Customs heretofore known as La Have, in the Province of Nova Scotia, be henceforth known and designated as the Out Port of Bridgewater, and that the Out Port of Customs heretofore known as Getson's Cove, in the said Province, be henceforth designated and known as the Out Port of La Have.

W. A. HIMSWORTH, Clerk Privy Council.

**THE CANADA  
PERMANENT LOAN & SAVINGS CO.**

Formerly the Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session for an act to confirm a by-law of said Society passed on the 30th September, 1874, pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

JONES BROS.,  
Solicitors for Applicants.

Dated this 9th November, 1875.

**NOTICE.**

The Imperial Loan and Investment Company, formerly The Imperial Building and Savings and Investment Company, hereby give notice that they will apply to the Parliament of the Province of Ontario, at its next session for an Act to confirm the corporate name of the said Company, and for other purposes.

Dated this 16th day of November, A.D., 1875.

BOULTON, SMITH & RAE,  
Solicitors for Applicants.

**NOTICE**

Is hereby given that a meeting of the

**Mortgage Bondholders**

OF THE

**TORONTO, GREY, & BRUCE R. E. Co.,**

Will be held at 3 p. m., on

**TUESDAY, THE 23rd INST.,**

At the Offices of the Company, corner of Front and Bay streets, in the city of Toronto, for the purpose of taking into consideration the legislation proposed to be asked for at the coming session of the Ontario Legislature.

By order. W. SUTHERLAND TAYLOR,

15th Nov., 1875.

Sec.-Treas.

INCORPORATED A. D. 1874.

Insure with the  
**CANADA**  
Fire and Marine Insurance  
COMPANY.



CHARTER PERPETUAL.

CHARLES D. CORY,  
Manager.

JOHN WINER, Pres't.

GEO. ROACH, and  
D. THOMPSON, M.P.,  
Vice-Pres'ts.

HEAD OFFICE:—HAMILTON, ONT.

Capital, - - \$1,000,000.

# THE CITIZENS' INSURANCE COMPY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

**DIRECTORS.**

Sir Hugh Allan, President. John Pratt, Vice-President.  
 Adolphe Roy. Henry Lyman.  
 Andrew Allan. N. B. Corse.  
 J. L. Cassidy.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON,**

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon the respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**MCCORD & MACKAY,**

General Agents.

GEORGE B. HARRIS & Co.,

Land Office, London, Ont

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY. (All inquiries for land in these Western Counties are usually made in this city.)

**MURDOCH & DONALDSON,**

45 Front St. East.

TORONTO:

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

**JAMES WATSON,**

OFFICIAL ASSIGNEE.

MANAGERS:

MITCHELL BROS., ACCOUNTANTS, & C.

ADELAIDE STREET,

Opposite Victoria Street, TORONTO.

## STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Nov. 18.	Montreal, Nov. 18.
<b>BANKS.</b>							
British North America	£50	4,866,666	4,866,666	1,170,000	7 ct.		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	5	124 1/2	125
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		124 1/2 125
Du Peuple	100	1,600,000	1,600,000	200,000	4		
Eastern Townships	50	1,500,000	1,123,996	275,000	4 & 1 pc bon		92 1/2 93 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	4		104 104 1/2
Hamilton	100	1,000,000	590,310	94,96	4	90	94 95
Jacques Cartier	100	2,000,000	1,865,920	75,000	4	90	92 94
Mechanics' Bank	50	500,000	456,570		4		20 25
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	3		
Metropolitan	100	1,000,000	697,400	80,000	4	94	96
Molson's Bank	50	2,000,000	1,993,950	500,000	4		94 1/2 95
Montreal	200	12,000,000	11,969,100	5,500,000	7	179 1/2	180
Maritime	100	1,000,000	488,870		4		180 180 1/2
Nationale	50	2,000,000	2,000,000	400,000	4		85
Dominion Bank	50	970,250	970,250	225,000	4	116 1/2	118
Ontario Bank	40	3,000,000	2,951,596	525,000	4	104	100
Quebec Bank	100	2,500,000	2,500,000	475,000	4		103 104 1/2
Royal Canadian	40	1,979,928	1,979,928	42,000	4		
St. Lawrence Bank	100	840,100	839,048		4	91 1/2	92
Toronto	100	2,000,000	2,000,000	1,000,000	6	50	70
Union Bank	100	2,000,000	1,989,956	350,000	4	176	180
Ville Marie	100	1,000,000	723,225		4		84 1/2 90
Federal Bank	50	800,000	654,390	6,000	3 1/2		91
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2		118 1/2
Canada Loan and Savings Company	50	1,500,000		457,481	6		
Ontario Savings & Invest. Society	100	1,000,000	612,000	123,000			
Farmers' & Mechanics' Bdg Society	100	250,000	500,000		4	105	105 1/2
Freehold Loan and Savings Company	100	500,000			5	137	
Huron & Erie Savings & Loan Society	50	800,000	700,000	120,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		145 145 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		4		129 130
Richelieu Navigation Co.	100	750,000	750,000		6		161 1/2 165
Dominion Telegraph Company	50	500,000			5		65 7 1/2
Provincial Building Society	100	350,000			3 1/2	97 1/2	100
Imperial Building Society	25	662,500	366,200	25,000	4	75	105 1/2
Building and Loan Association	25	750,000	628,000	55,034	4 1/2	113	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	129	132 1/2
Union Permanent Building Society	50	250,000			5	118 1/2	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	110	

**SECURITIES.**

		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.			
Do. do. 5 1/2 ct. cur.			
Do. do. 5 1/2 ct. stg., 1885			
Do. do. 7 1/2 ct. cur.			
Dominion 6 1/2 ct. stock		101 1/2	102
Dominion Bonds			101 102
Montreal Harbour bonds 6 1/2 p.c.			
Do. Corporation 6 1/2 ct.			99 99 1/2
Do. 7 1/2 ct. Stock			110 1/2
Toronto Corporation 6 1/2 ct., 20 years		93 1/2	95 1/2
County Debentures		95 1/2	98
Township Debentures			65

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market, Oct. 2)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	11 1/4 x d
50,000	20	C. Union F. L. & M	50	5	34 1/2
5,000	10	Edinburgh Life	100	15	61 1/2
20,000	5 b 12 1/2	Guardian Life	100	25	83
12,000	£4 p.sh.	Imperial Fire	100	50	61 1/2
100,000	20	Lancashire F. & L	20	2	7
10,000	11	Life Ass'n of Scot.	40	83	24 1/2
35,862		London Ass. Corp.	25	12 1/2	59
10,000		Lon. & Lancash. L	10	1	1
391,752	15	Liv. Lon. & G.F. & L	10	2	8 15-16
20,000	20	North F. & L.	100	5	30 1/2
40,000	25	North Brit. & Mer	50	6 1/2	37
6,722	17 1/2 p. s.	Phoenix	10	11	17 1/2
200,000	15	Queen Fire & Life	20	14	2 1/2
100,000	16 8 b 6 1/2	Royal Insurance	10	3	11
100,000	10	Scot's Commercial	10	1	51
50,000	6	Scottish Imp. F. & L	10	1	17-16
20,000	10	Scot. Prov. F. & L	50	3	8
10,000	25	Standard Life	50	12	75
1,000	5 b	Star Life	25	1 1/2	12 1/2
	£4 15s. gd.				
		<b>CANADIAN.</b>			
3,000	5-6 mo	Brit. Amer. F. & M	£50	£25	106 109
2,500	5	Canada Life	100	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assur'ce	£50	£5	
6,500	*	Provincial F. & M	£50	£5	75
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	50	10	100
2,000	10	Queen City Fire	40	10	
15,000	7 1/2 bo 32	Western Assur'ce	40	16	138 140

\*7 per cent on fully paid up shares.

**AMERICAN.**

When org'nized	No. of Shares.	NAME OF CO'Y.	PAR VAL. OF SH'RS.	Offered	Asked
1863	20,000	Agricultural Hart.	\$ 5		
1853	1,500	Ætna L of Hart.	100		
1819	30,000	Ætna F. of Hart.	100	202	205
1810	10,000	Hartford, of Har	100	195	198
1863	5,000	Trav'lers' L. & Ac	101	180	185

**RAILWAYS.**

	Sh'rs.	London, Nov. 4
Atlantic and St. Lawrence	£100	99 101
Do. do. 6 1/2 p.c. stg. m. bds.	100	97 99
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	103 112 1/2
New Prov. Certificates issued at 2 1/2		dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	99 101
Do. Eq. Bonds, 2nd charge	100	94 97
Do. First Preference, 5 1/2 p.c.	100	52 54
Do. Second Pref. Stock, 5 1/2 p.c.	100	36 38
Do. Third Pref. Stock, 4 1/2 p.c.	100	184 194
Great Western	201	74 78
Do. 5 1/2 p.c. Bonds, due 1877-78	100	
Do. 5 1/2 p.c. Deb. Stock		73 76
Do. 6 per cent bonds 1890		83 86
International Bridge 6 p.c. Mort. Bds		99 101
Midland, 6 1/2 p.c. 1st Pref. Bonds	100	
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	95 97
Do. do. 1st Pref. Bonds	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	95	
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		

**EXCHANGE.**

	Toronto.	Montreal.
Bank on London, 60 days	\$4 83 1/2	
Gold Drafts do on sight	pari-16dis	
American Silver	86 to 87 1/2	

†From \$11 to \$600.

**Ridout, Aikenhead & Crombie,**

Importers of, and dealers in, Foreign and Domestic

**HARDWARE,**

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

**CANADA SCREW COMP'Y,**

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

**STARCH, STARCH**

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

**CUSTOMS DEPARTMENT.**

Ottawa, Oct. 28, 1875.

Authorized discount on American Invoices until further notice: 14 per cent.

JAMES JOHNSTON, Commissioner of Customs.

**THE LONDON**

Life Insurance Company

OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

JWM. MARDON,

Manager & Secretary.

**THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY**

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,

ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

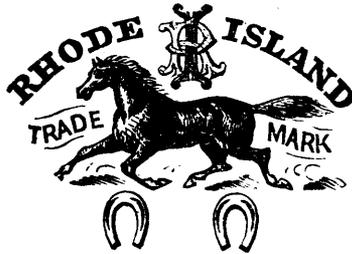
**TORONTO PRICES CURRENT.—NOVEMBER 18, 1875.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Hardware—continued.</b>	\$ c. \$ c.	<b>Oils—continued.</b>	\$ c. \$
Mens' Calf Boots.....	3 00 4 25	Grain.....	0 25 0 28	Olive, common, ½ gall.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2	2 20 2 50	<b>Cut Nails:</b>		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7in. p.kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 68 0 70
" Cong. gaiters & Bal	1 85 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2½ dy. to 4 dy.....	4 00 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 80 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	<b>Galvanized Iron:</b>		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 0 08½	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat. peg	1 20 1 65	Best No. 24.....	0 08 0 08½	Do. No. 1.....	2 00 2 25
" M.S.	1 60 2 10	" 26.....	0 08½ 0 09	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 08½ 0 09½	" 3.....	1 60 1 75
Mises's Bals.....	0 95 1 35	<b>Horse Nails:</b>		White Lead, dry.....	0 70 0 08
" Batts.....	0 80 1 05	Guest's or Griffin's as-		Red Lead.....	0 06 0 07½
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English.	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 0 03
" Turned Cack p.do. doz	4 50 4 80	Patent Hammered do..	0 17 0 17½	Whiting.....	0 85 0 95
<b>Drugs.</b>		<b>Iron (at 6 months):</b>			
Aloes Cape.....	0 16 0 20	Pig—Gartberrie, No. 1	00 00 00 00	<b>Petroleum.</b>	
Alum.....	0 02½ 0 03½	Eglinton No. 1.....	22 50 24 00	(Refined, ½ gallon.)	
Borax.....	0 17 0 20	" No. 3.....	0 00 0 00	Delivered at London, Ont	
Castor Oil.....	0 13½ 0 14	W. W. & Co.....	22 00 23 50	No. 1, 5 cars.....	0 28 0 00
Caustic Soda.....	0 04 0 05	" No. 2.....	00 00 00 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Bar—Amer., ½ 100 lb.	2 65 2 75	No. 1, 10 brls.....	0 31½ 0 00
Epsom Salts.....	0 02½ 0 03	Refined.....	2 90 0 00	" 5 brls.....	0 31 0 00
Extract Logwood.....	0 12½ 0 00	Hoops—Coopers.....	3 30 3 50	" single brls.....	0 32½ 0 00
Indigo, Madras.....	0 80 0 90	" Band.....	3 30 3 50	Benzine.....	0 00 0 42
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	<b>Produce.</b>	
Opium.....	6 25 6 75	<b>Canada Plates:</b>		Flour (per brl.): f.o.c	
Potass Iodide.....	3 50 3 25	Hatton.....	4 50 4 75	Superior extra.....	4 90 5 25
Quinine.....	2 15 2 20	Arrow & Glamorgan..	5 00 5 25	Extra.....	4 60 4 70
Soda Ash.....	0 03 0 04	Swansea.....	0 00 0 00	Fancy.....	4 50 0 00
Soda Bicarb.....	0 05 0 06	<b>Lead (at 4 months):</b>		Spring wheat, extra.....	4 35 4 40
Tartaric Acid.....	0 50 0 60	Bar ½ 100 lbs.....	0 07 0 07½	No. 1 Superfine.....	4 00 4 10
<b>Groceries.</b>		Sheet.....	0 06½ 0 06½	Oatmeal.....	4 45 4 50
Coffees: Java, ½ lb.....	0 30 0 33	Shot.....	0 07½ 0 07½	Cornmeal, small lots..	3 90 4 00
" Ceylon.....	0 00 0 00	<b>Iron Wire (4 months):</b>		Grain: f.o.b.	
" Rio.....	0 23 0 25½	No. 6, ½ bundle.....	2 75 0 00	Fall Wheat, No. 1.....	1 08 1 10
" African.....	0 28 0 30	" 9.....	3 05 0 00	" No. 2.....	1 04 1 05
<b>Fish: Herrings, Lab.</b>	6 50 0 00	" 12.....	3 35 0 00	Treadwell.....	1 02 1 02
" Canso.....	0 00 0 00	" 16.....	3 85 0 00	" No. 2.....	0 98 0 99
" round.....	0 00 0 00	<b>Powder:</b>		Oats.....	0 34 0 35
" scaled.....	0 40 0 45	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 89 0 90
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	" No. 2.....	0 74 0 76
White Fish.....	3 62 4 00	FFF.....	5 25 0 00	<b>Provisions</b>	
Trout.....	3 50 3 75	Blasting, English.....	0 00 0 00	Butter, choice, ½ lb.....	0 20 0 22
Salmon, salt water.....	15 50 16 00	FF.....	5 00 0 00	" ordinary.....	0 19 0 19½
Dry Cod, ½ 112 lbs.	2 25 2 50	FF.....	5 25 0 00	Cheese.....	0 10 0 11
<b>Fruit:</b> Raisins, Layer..	0 13 0 13½	Blasting, English.....	0 00 0 00	Pork, mess, new.....	22 50 0 00
" Sultanas.....	0 08 0 08½	FF.....	5 00 0 00	Bacon, Canada.....	0 11 0 12
" Valentias.....	0 08 0 09	FF.....	5 25 0 00	" Cumberland cut.	0 10 0 11
" Seedless.....	0 06 0 07	FF.....	5 25 0 00	" smoked.....	0 13 0 14
Currants, 1875.....	0 05 0 06	FF.....	5 25 0 00	Hams, smoked.....	0 14 0 14½
" old.....	0 05 0 06	FF.....	5 25 0 00	" canvassed.....	0 13 0 14
<b>Molasses:</b> Clayed, ½ gall.	0 33 0 35	FF.....	5 25 0 00	Shoulders, in salt.....	0 00 0 00
Syrups, Standard.....	0 48 0 50	<b>Pressed Spikes (4 months):</b>		Lard.....	0 13 0 15
" Golden.....	0 52 0 55	Regular sizes, 100.....	5 50 6 00	Eggs.....	0 19 0 20
" Ext. Golden.....	0 56 0 60	Extra.....	6 50 7 50	Beef Hams.....	0 60 0 00
" Amber.....	0 68 0 75	<b>Tin Plate (4 months):</b>		Tallow rendered.....	0 06 0 06½
<b>Rice</b> .....	4 00 4 40	IC Coke.....	7 50 7 75	Salt, etc.	
<b>Spices:</b>		IC Charcoal.....	8 25 8 50	Liverpool coarse.....	0 90 1 00
Cassia, whole, ½ lb.....	0 20 0 26	IX.....	10 25 10 50	Goderich.....	1 00 0 10
Cloves.....	0 50 0 57	IXX.....	12 25 12 50	<b>Wines, Liquors, &amp;c</b>	
Nutmegs.....	1 00 1 30	DC.....	8 00 8 25	Ale: English, pts.....	1 65 2 10
Ginger, ground.....	0 25 0 35	<b>Hides &amp; Skins, ½ lb.:</b>		" qts.....	2 70 2 90
" Jamaica, root.....	0 32 0 34	Green, No. 1.....	0 05½ 0 00	<b>Brandy: Hennessy's ½ gal</b>	2 75 3 25
Pepper, black.....	0 17 0 18	" No. 2.....	0 04½ 0 00	Martell's.....	2 80 3 00
<b>Sugars—Porto Rico, ½ lb</b>	0 07½ 0 07½	Cured and inspected ..	0 4½ 0 06½	Hennessy's cases ..	0 25 0 50
Centrifugal, in boxes..	0 00 0 00	Calfskins, green.....	0 8 c 11	Martell's.....	8 50 9 00
Cuba.....	0 07½ 0 07½	" cured.....	0 11½ 0 12	Otar Dupuy & Co.....	0 00 0 25
Demerara.....	0 09 0 00	<b>Pelts</b> .....	0 15 0 40	J. Robin & Co.....	8 00 8 50
Redpath's refined.....	0 08½ 0 09	<b>Leather, @ 4 months:</b>		Gin: DeKuyers ½ gal ..	1 85 1 90
Low A Crushed.....	0 09 0 00	Spanish Sole, 1st qu'lity		" B. & D.....	1 75 1 85
English refined yellow..	0 08½ 0 09	heavy weights, ½ lb.....	0 26 0 28	" green cases	4 50 4 75
Dry Crushed.....	0 09½ 0 09½	Do. No. 2.....	0 23 0 25	red.....	7 75 8 00
Ground.....	0 08½ 0 09	Slaughter, heavy.....	0 26 0 29	Booth's Old Tom ..	6 45 6 50
<b>Teas:</b>		Do. light.....	0 24 0 27	Rum: Jamaica 16 o.p ..	2 25 2 35
Japan common to good..	0 40 0 50	Harness, best.....	0 27 0 32	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	Upper heavy.....	0 33 0 37		
Colored, common to fine	0 45 0 75	" light.....	0 37 0 40	<b>Whisky:</b>	
Congou & Souchong.....	0 30 0 80	Kip skins, French.....	0 90 1 10	GOODERHAM & WORTS'	
Oolong, good to fine....	0 45 0 60	English.....	0 65 0 80	Terms Cash.—Under 5	
Y. Hyson, com. to good..	0 29 0 38	Hemlock Calf (30 to 35		brls., nett.; 5 to 10 brls.,	
Medium to choicest.....	0 40 0 55	lbs.), per doz.....	0 70 1 00	2½ p.c. off; 10 brls. and	
Extra choice.....	0 60 0 75	Do. light.....	0 48 0 58	over, 5 p.c. off.	
Gunpowd com. to med..	0 35 0 40	French Calf.....	1 35 1 45	The following are our	
" med. to fine.....	0 45 0 58	Splits, large, ½ lb.....	0 24 0 28	present prices of Spirits:	
" fine to finest.....	0 60 0 80	" small.....	0 18 0 20	Alcohol, 65 o.p. ½ I. gall	
Hyson.....	0 30 0 80	Enamelled Cow, per ft.	0 20 0 21	Pure Spirits.....	
Imperial.....	0 35 0 75	Patent.....	0 20 0 21	" 50.....	0 57 2 00
<b>Tobacco—Manufactured:</b>		Pebble Grain.....	0 16 0 18	" u.p.....	0 31 1 02
Dark 5 & 10s.....	0 43 0 46	Buff.....	0 16 0 18	Family Proof Whisky "	0 36 1 12
" Western Leaf,		Russetts, light.....	0 30 0 40	Old Bourbon.....	0 36 1 12
good to fine.....	0 41 0 45	Gambier.....	0 00 0 07½	" Rye.....	0 33 0 04
Bright sorts, gd. to fine.	0 60 0 65	Sumac.....	0 00 0 06	" Toddy.....	0 33 0 04
" choice.....	0 70 0 80	Degras.....	0 00 0 10	" Malt.....	0 35 1 04
Solace.....	0 38 0 55	<b>Oils.</b>		" Malt.....	0 35 1 04
<b>Hardware....</b>		Cod Oil.....	0 09 0 70	Domestic Whisky, 32 u.p.	0 26 0 91
<b>Tin (four months):</b>		Straits Oil.....	0 50 0 55	Wool.	
Block, ½ lb.....	0 23 0 25	Lard, extra.....	0 00 1 00	Fleece, lb.....	0 32 0 00
		" No. 1.....	0 87 0 90	Pulled.....	0 25 0 28
		" No. 2.....	0 73 0 75		
		Stocks, mach.....	0 50 0 55		
		Duncan-Clark & Co's.	0 45 0 50		
		Lined raw.....	0 58 0 60		
		" boiled.....	0 63 0 65		
		Machinery.....	0 30 0 40		

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small puach'ns



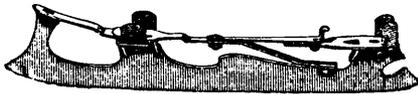
We are manufacturing above celebrated make of  
**HORSE SHOES,**

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**PARTICULAR ATTENTION**

is directed to the Great Convenience of the Self-fastening

**ACME CLUB SKATE,**

(FORBES' PATENT.)

It has a world wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

**STARR MANUFACTURING COMPANY,**

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured.

Aug. 12, 1875.

**H. R. IVES & CO.,**

Manufacturers of Builders' and House Furnishing  
**HARDWARE,**

STOVES,	WIRE
IRON BED-	WORK,
STEADES,	&C.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

**113 to 125 Queen Street, Montreal.**

**NORTH BRITISH & MERCANTILE  
Insurance Company.**

ESTABLISHED 1809.

**Subscribed Capital, - - £2,000,000**

**FIRE DEPARTMENT.**

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

**LIFE DEPARTMENT.**

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.

Agents in all the cities and principal towns in the Dominion.

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**R. H. SMITH,**  
Official Assignee for the County of York and the City of Toronto.

**W. BADENACH, Accountant.**

OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

**ATLANTIC MUTUAL  
LIFE INSURANCE COMPANY,  
ALBANY, N.Y.**

Assets,	- - -	\$1,273,312 08
Reserve,	- - -	1,065,331 00
Surplus, as regards policy holders,	- - -	207,981 08

**SPECIALITIES.**

*Are Guaranteed Investment Policies,* all registered and secured by Bonds and Mortgages deposited with the State of New York, Insurance department, **SAME AS THE NATIONAL BANK CURRENCY.**

Policyholders may withdraw at the 10th, 15th or 20th year the full amount of the Reserve, with all the accumulated Profits. **COMBINING SAVINGS BANK AND INSURANCE.**

All other forms of Insurance issued on the Life and Endowment Plans with or without profits. Reliable Agents wanted in unrepresented localities.

**WINFORD YORK, Manager for Can.**

Office—41 Adelaide St. East, Toronto.  
(Nearly opposite the Post Office.)

**FOR PORTABLE SAW MILLS,**

That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**

That will grind a 100 barrels of Flour, while using only one cord of wood.

**ECONOMICAL ENGINES,**

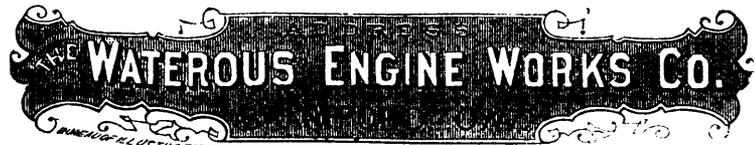
That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H.P., Upwards**

**CIRCULAR SAW IRONS.**

Handy, Accurate and Durable.

**ROTARY PUMPS AND WATER WORKS.**



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

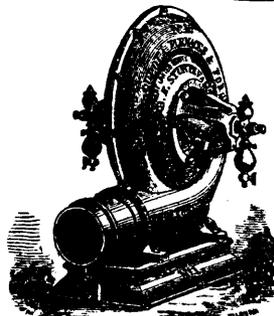
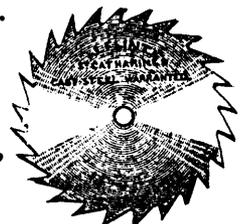
(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

**PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,**

**ST. CATHARINES, ONT.**

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

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Send for Illustrated Catalogue!

**Agent—RICE LEWIS & SON, Toronto.**

# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

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VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

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INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

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FOR

BANKS, BANKERS, MERCHANTS AND BUSINESS MEN GENERALLY.

During periods of business depression it becomes more than ever a matter of vital interest to business men to know in what manner they may increase the productiveness of their efforts, and make their vocation yield the largest possible returns.

The magnitude of the insurance interests of the country for the last few years has served to attach to its agency ranks first-class business men, who have discerned therein a field of operation profitable in its pursuit, not requiring a capital subject to the fluctuations and hazards of ordinary business, and devoid of the usual expenses and losses.

Although the Life Insurance Companies of the country disbursed to their patrons last year between sixty and seventy millions of dollars, and stand pledged now for two thousand millions of insurance, backed by a surplus, over and above every liability, of

some fifty millions of dollars, the business is still in its infancy.

The men laying the foundations of their business now, beginning when the conditions are all favorable and developing as the insurance interest grows in magnitude and value, are the ones who will reap a rich reward of success.

We have therefore to suggest to Fire Insurance Agents, desirous of utilizing their patrons in the direction of Life Insurance, either by engaging in the work personally, or by the employment of good subordinate agents; also to such successful Life Insurance Solicitors as may be contemplating a change of contract; or to Bankers, Merchants, and Business Men generally, seeking a new field of operations, either independently of, or in conjunction with, their present business, to consider the desirability of an agency connection with the

## METROPOLITAN LIFE INS. CO.

**No. 319 Broadway, New York.**

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JOHN R. HEGEMAN, *Vice-President.*,

R. A. GRANNISS, *Secretary,*  
HON. A. L. PALMER, *Counsel.*

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STIRLING AGENTS WANTED AT EVERY UNOCCUPIED POINT.

Previous experience in the business not necessary. Fresh, active, honorable business men will find this a most desirable opportunity.

SEND TO THE UNDERSIGNED FOR THE COMPANY'S PRINTED MATTER.

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MANAGER FOR ONTARIO AND QUEBEC.

THOMAS A. TEMPLE, ESQ.,

MANAGER MARITIME PROVINCES.

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*  
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

## CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE :

**TEMPLE CHAMBERS, TORONTO.**

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

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A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

## WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, . . . . . \$600,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

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HON. JOHN McMURRICH.

**Vice-President.**

CHARLES MAGRATH.

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A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

B. HALDAN, *Managing Director.*

FREDK. G. C. LOVELACE, *Sec'y.* WM. BLIGHT, *Fire Inspector.*  
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**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

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C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec

John Lane, Esq.

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Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,

84 King Street East,

Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

# THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager, Waterloo, On

# Insurance. QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.  
CAPITAL, - \$10,000,000

**FIRE.**

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

**LIFE.**

The Security of a British Company offered.  
A. MACKENZIE FORBES,  
H. J. MUDGE,  
Montreal,  
Chief Agents for Canada.

WM. ROWLAND,  
AGENT, TORONTO.

# Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

# VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

**Hamilton Branch**  
Within range of Hydrants in Hamilton.

**Water-Works Branch :**  
Within range of Hydrants in any locality having efficient water-works.

**General Branch :**  
Farm and other non-hazardous property only.  
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

# FIRE AND MARINE INSURANCE. THE

# BRITISH AMERICA ASSURANCE COMPANY.

INCORPORATED 1833.

HEAD OFFICE :

Corner of Church and Court Streets,  
TORONTO.

**BOARD OF DIRECTION :**

Hon. G. W. Allan, M.L.C. Hugh McLennan, Esq.  
George J. Boyd, Esq. Peter Paterson, Esq.  
Hon. W. Cayley, Jos. D. Ridout, Esq.  
Peleg Howland, Esq. Jno. Gordon, Esq.  
Ed. Hooper, Esq.

Governor :

PETER PATERSON, ESQ.

Deputy Governor :

HON. WM. CAYLEY.

Marine Inspector : General Agents :

CAPT. R. COURNEEN. KAY & BANKS.  
Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

# Insurance. THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.  
Accumulated Fund, over Twenty-three Millions.  
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,  
L. W. FULTON, Agent and Inspector of Agencies.

# IMPERIAL

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.  
ESTABLISHED 1803.

Canada General Agency,—  
RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.  
A. W. SMITH, Agent.

# THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :  
North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—  
S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,  
S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

# The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

# The Ontario Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.  
Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer

Insurance.

**CANADA AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT: COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.  
 VICE-PRESIDENT: WILLIAM ANGUS, Esq.  
 MANAGING DIRECTOR AND SECRETARY: EDWARD H. GOFF, Esq.  
 INSPECTOR: JAS. H. SMITH.  
 Western Branch Office, King Street, Cobourg, Ont.  
 WM. T. FISH, General Agent.  
 FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD, Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

**L. COFFEE & CO.,**  
 PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

**DOMINION LINE.**

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Roberts.
ONTARIO	3,200 Tons	Capt. Bouchette.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laursen.
MISSISSIPPI	2,200 Tons	Capt. Lindall.
QUEBEC	2,200 Tons	Capt. Thearle.
ST. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to **FLINN, MAIN & MONTGOMERY,** In Montreal to **DAVID TORRANCE & Co.,** 24 James Street. Exchange Court.  
 Or **JOHN N. LAKE** 41 Adelaide St. East, Toronto

Agents' Directory.

**H. P. ANDREW,** District Agent for Canadian Mutual Fire Insurance Company, and General Commercial Ag't, 26 Adelaide St. East, up-stairs, Toronto

**O. J. McKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**DAVID JACKSON,** Real Estate, Insurance, and General Agent, Durham, Ont.

**J. C. NORSWORTHY,** General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

**GEORGE F. JEWELL,** General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT RUTHERFORD,** Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

**JAMES TROUT,** Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**JAMES DEAN,** General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

**W. M. MOWAT,** Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

**DIXIE WATSON,** Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

**THOS. MILLER,** Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**GEO. A. COX,** General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

**E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

**ROBERT MARSHALL,** Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

**S. E. GREGORY,** Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

**GEORGE A. YOUNG,** Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

**J. D. PRINGLE,** Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

**G. W. GIRDLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**JAMES FRASER,** Agent, Liverpool and London and Globe, and Secy Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

**PETER McCALLUM,** Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

**R. & H. O'HARA,** Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

**T. ATKINSON,** Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**  
 OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
 FUNDS INVESTED..... 12,000,000  
 ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.  
 Life Assurances granted in all the most approved forms

H. L. ROUTH,  
 W. TATLEY,  
 Chief Agents

TORONTO OFFICE - Royal Insurance Bldgs., Yonge St.  
 F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.  
 FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE... TORONTO STREET... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

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 C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., President Imperial Bank, Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

A. Cameron, Esq., Cashier Merchants' B'k, Toronto.  
 Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
 Dr. Brouse, Prescott.  
 Angus Morrison, Esq., Barrister M.P., Toronto.  
 W. K. Esq., Goderich.

Marine Department.—Capt. A. Stanley.  
 Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
 City Agent.

Office, 43 Colborne Street,  
 (Over the Bodega).

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

**F. A. BALL,**  
Manager.

**CANADIAN MUTUAL FIRE Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

**JOHN BARRY,** President. **A. EGLESTON,** Vice-President.

**F. R. DESPARD,** Secretary.

**H. P. ANDREW,** Agent Toronto District, 26 Adelaide Street East, up stairs.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

**F. W. STONE,** President. **CHAS. DAVIDSON,** Secretary.

Head Office, - - - Guelph, Ont.

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

**JAMES H. PECK,** Secretary.

Belleville, July 17, 1875.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20  
RECEIVED IN 1874.  
For Premiums.....\$7,512,154 27  
For Interest and Rent..... 2,536,850 83  
\$10,049,013 10  
\$46,315,815 30

DISBURSED IN 1874.  
TO POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,600,203 71  
Surplus returned to Policyholders..... 3,937,872 83  
Lapsed and surrend' policies..... 790,072 65  
\$6,428,149 19

EXPENSES:  
Commission to Agents..... \$615,100 04  
Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89  
Medical Examiners' fees..... 20,925 50  
Printing, Stationery, Advertising, Postage, Exch'ge &c..... 105,930 29  
\$810,044 72  
Taxes..... 239,353 54  
7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.  
Loans upon Real Estate, first lien..... \$24,579,080 58  
Loans upon stocks and bonds..... 282,383 78  
Premium notes on policies in force..... 7,189,793 86  
Cost of Real Estate owned by the Co'y... 1,493,683 33  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds..... 613,900 00  
Cost of City Bonds..... 1,746,695 00  
Cost of Bank Stock..... 80,205 00  
Cost of Railroad Stock..... 26,000 00  
Cash in Bank, at interest..... 1,207,044 07  
Cash in Company's office..... 6,888 38  
Balance due from agents, secured..... 71,757 05  
\$38,838,267 85

ADD:  
Interest accrued and due..... \$1,262,852 02  
Market value of stocks and bonds over cost..... 307,376 20  
Net prems. in course of col'n..... 1,103 88  
Net deferred quarterly and semi-annual premiums... 34,096 04  
1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99  
LIABILITIES:  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00  
All other liabilities..... 779,926 51  
\$36,612,112 51

Surplus, December 31, 1874.. \$3,831,583 48  
Increase of assets during 1874..... \$2,763,471 92  
Ratio of expense of management to receipts in 1874..... 8.06 per cent.  
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,  
101 ST. JAMES STREET, MONTREAL.

DIRECTORS:  
The Hon. John Hamilton. Duncan MacDonald, Esq.  
Robert Simms, Esq.  
**FREDERICK STANCIFFE, Resident Secretary.**

Insurance.

**BRITON MEDICAL AND GENERAL Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

**JAS. B. M. CHIPMAN,**

Manager

Toronto Office—No. 56 Wellington Street East.

**E. A. MUMFORD,**

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

**J. M. TROUT, Business Manager.**