

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 167.

MONTREAL, MONDAY, DECEMBER 19, 1898.

Price 3 cents

### Montreal Stock Market.

QUOTATIONS NOMINAL, EXCEPT FOR GAS WHICH IS ACTIVE AND HIGHER—WAR EAGLE SHOWING ACTIVITY—PACIFIC STEADY—STREET RAILWAYS QUIET.

From appearances the bull market seems pretty much in the same position as in Wall St. The market has been heavily bought and tho' everything in sight favors the bull side, their buying power seems exhausted. These remarks do not allude to two issues, which were exceptions to the general rule, they were War Eagle and Gas. Bonds and Bank shares were as usual very quiet and no change is noted in quotations for them.

Canadian Pacific.—The stagnation in this stock cannot last forever. The increase of \$21,000 for the 2nd week in this month was not very large it is true, but shows the road to be doing a steady business. The 3rd week last year showed earnings of \$444,000, the 4th week \$797,000. Thus, last week they earned an average of nearly \$81,000 per day, if they do as well for the balance of month they will show an increase of about \$137,000, making for the whole month increases amounting to \$215,000. The increased price of wheat should assist the road, as it will encourage farmers' sales. The time for a bull move in this stock should not be far off. The 475 shares which changed hands this morning were all sold at 85½, which is about London parity.

Montreal Gas.—From start to finish this stock advanced without reactions of any account. Opening at 207½ it rose to 210, and seems under the complete control of the bulls. Its close was a trifle under highest price, but 209½ was bid, 209¾ asked. The dealings were large, 2686 shares having been dealt in.

Toronto Railway was easier than on Saturday. Initial sales were at 106, next ones at 106½, but at close it sold at 105½, closing steady at this price bid. Business in it was fairly active.

War Eagle showed fight this morning and resisted any attempts of the bears. The 13,750 shares, which sold, brought firm prices. It will sell on a higher plane after the New Year.

Montreal Street records good business, substantial increases having been made Saturday and Sunday. These earnings did not help the bulls much as the stock remains at 283.

Royal Electric sold at 162, Colored Bonds at 100. Northwest Land was again traded in. Halifax Ry. sold at 131. Heat & Light was nominal at 31 to 35. The steamer Cacouna is loading a thousand tons of above Company's coke for Boston, and we understand an arrangement has been made whereby a like quantity will be shipped monthly for the balance of the winter.

#### MORNING SALES.

Canadian Pacific—475, 85½.  
 Montreal Street—380, 283.  
 Montreal Gas—50, 207½, 5, 207½, 525, 208, 150, 208½, 100, 208, 425, 208½, 5, 108½, 50, 208½, 25, 208½, 1, 208, 300, 208½, 275, 209, 125, 210, 225, 209½, 100, 209½, 325, 209½.  
 Toronto Ry—100, 106, 100, 106½, 235, 206, 100, 105½.  
 War Eagle.—2500, 297½, 500, 297½, 2750, 298, 3000, 297½, 5000, 297.  
 Halifax Ry. 50, 131.  
 Western Loan and Trust—24, 95.  
 Northwest Land—50, 55½.  
 Montreal Telegraph—75, 176.  
 Royal Electric—22, 162.  
 Hochelaga Bank—31 at 162½.  
 Quebec Bank—9, 122½.  
 Can. Col. Cotton Bonds—\$3,500, 100.

Continued on next page.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 19, 1898.

Value shares.	Last ½ y. div.	Stocks.	Dec. 13.		Dec. 14.		Dec. 15.		Dec. 16.		Dec. 17.		Dec. 19.	
			Sellers.	Buyers.										
<b>BANKS.</b>														
200	5	Bank of Montreal.....	257½	246	255	245	255	246	255	245	255	245	255	245
100	4	Merchants Bank of Can	178	177½	178	177½	.....	175	185	175	.....	176	.....	175
50	3½	Canadian Bank of Com	146	145	146	145	146	140	.....	142	146	141	.....	140
50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½
100	5	Bank of Toronto.....	257½	243	255	242½	255	243	250	240	255	243	255	243
50	4	Molsons Bank.....	204½	203	205	203	210	203	205	204½	210	203	210	203
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	125	110	125	110	125	110	125	110	125	110	125	110
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	160	154	160	155	*160	150	160	150	160	*150	160	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	161	162½	161½	165	161½	165	162	165	163	165	162½
100	2½	Ontario Bank.....	.....	.....	.....	114	.....	114	.....	114	122	114½	.....	114
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank...	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½
100	3	Banque Ville Marie.....	100	90	100	90	100	92	100	90	100	91	100	92
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85	84½
100	.....	Duluth SS. & Atlantic..	3	2½	3	2	3	2½	3	2	3	2	3	2
100	.....	Duluth SS. & Atlantic pr	8	6½	7½	6½	8	7	6	8	7	6½	8	6
100	1½q	Commercial Cable.....	185½	185½	186	184½	186	184½	186	184½	185½	184½	*184	182½
40	2q	Montreal Telegraph.....	180	176	180	176	180	176	180	176	180	176	177	175
100	3	Rich. & Ont. Nav. Co..	101	100	101	100	101	99½	100½	99½	100½	99	100½	99½
50	2½q	Montreal Street Ry Co.	284	283½	285	283½	284½	283½	284	283½	283½	282½	283	282
.....	.....	New Montreal Street....	281½	280½	282	280	282	280	282	280	280	279½	280½	280½
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	207	206½	206½	206½	208	207½	208½	208½	208½	207½	209½	209½
1	1½	War Eagle.....	296	294	294	292	295	294	*297	296½	*297	296½	299	297
1	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	120	.....	114	.....	120	.....	124½	.....	120
100	2q	Bell Telephone Co.....	174	169	175	170	174	170	173	171	172	170	173	170
100	2q	Royal Electric.....	164½	164½	164	163½	*164	163½	163½	162	*162	161½	162½	161½
100	1q	Toronto Street Ry.....	107	106½	106½	106½	106½	106½	106½	106½	106½	105½	106½	106½
100	1½q	Halifax Tram Co.....	129	126½	132	128½	131	130½	133	131	132	131	132	130
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	34	31	34	31	34	30	32	30	32½	29	32½	30
100	1½q	St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	159	.....	150	155	150
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	53½	55	53	55	54	55	52	55½	55½	56½	55
.....	.....	" " Com.....	22	17	22	17	22	17	22	17	20½	17	22	17
100	.....	Dominion Coal Co.....	35	34½	35	33	34	32	35	32	34	32	34	32
100	4	Dominion Coal Co. pr..	118	116½	118	116½	118	117	119	117	118½	117½	*116	113½
100	6 pa	Windsor Hotel.....	.....	*100	.....	100	.....	90	.....	100	.....	100	120	100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
100	2q	Montreal Cotton Co....	*160	153	*160	153½	160	153½	160	153½	160	153½	*160	153½
100	.....	Colored Cotton Co.....	70	65	75	65	70	65	68	60	70	60	68	60
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	145	.....	.....
100	1½q	Dominion Cotton Co....	108	107	108	107	108	107	107½	107½	107½	107½	107½	107½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

**GRAND TRUNK.**

Earnings for 2nd week in December	
1898.....	\$428,563
1897.....	491,483
Decrease.....	\$62,920

**CANADIAN PACIFIC.**

Earnings for 2nd week December	
1898.....	\$566,000
1817.....	545,000
Increase.....	\$21,000

**GRAND TRUNK OF CANADA.**

Month October:		
Gross earnings..	\$1,860,297	\$1,967,518
Operat'g expen.	1,157,078	1,194,084
Net earnings..	\$703,219	\$773,434
From July 1:		
Gross earnings..	\$6,851,496	\$7,306,586
Operat'g expen.	4,342,545	4,588,635
Net earnings...	\$2,508,951	\$2,717,951

B. & O. South Western plan well received. Caused advance in B. & O. Saturday.  
 Weakness in Manhattan due to revival talk underground Railway.

**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 4½ per cent.	
OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8½	Long.....5 24½
Demand.....9½	Shorts.....5 20½
Cables.....9½	Over Counter..5 20
N. Y. Fds. ½-¼ pm.	
DOCUMENTARY.	NEW YORK.
3 days.....8½	Call money...2½ p.c
60 days.....8	St'g Dm....4 84½-¼
3 days cattle.8½ p.c	Sixties.....4 81½-¼

**MINING STOCKS.**

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.  
 December 19, 1898.

	Bid.	Asked
Big Three.....	15	16
Brandon & Golden Crown..	.....	25
California.....	.....	05
Can. Gold Fields Syn.....	.....	05½
Cariboo Hydraulic.....	1.00	1.10
Cariboo McKinny.....	.....	.....
City of Paris.....	.....	40
Deer Park.....	19½	20
Evening Star.....	03	05
Fern.....	.....	60
Golden Cache.....	.....	06
Gold Hills Developing.....	05	08
Giant.....	.....	05
Iron Colt.....	09½	10
Iron Mask.....	80	85
Jumbo.....	60	.....
Knob Hill.....	75	80
Monte Christo Con.....	09	10½
Montreal & London.....	35	37

**NEW YORK.**

**MARKET HAS GOOD UNDER-TONE — BANK STATEMENT SHOWS NO SIGN OF DEARER MONEY—SUGAR FIGHT MORE ACTIVE—THE STOCK MUCH WEAKER.**

New York, Dec. 16.

Consols down 1-16. Private discount rates show an easier tendency abroad, and the market for Americans in London is said to be unusually active for this time of year, at advances of from 1/4 to 1/2 above our closing prices of Saturday.

The heaviest buying appeared to be in Denver, pfd.

Foreigners are confident that an increase in dividend will be declared on this stock at next meeting.

New York newspapers continue to be Bullish, although the New York Herald, in its weekly review of the financial situation, strikes a note of warning and expresses an opinion that we are in imminent danger of a too extensive speculation.

Other papers, however, are almost unanimous in predicting for the New Year a decidedly higher range of prices, although admitting the possibility of a further reaction between now and the New Year. There is still some fear in the Street of heavy liquidation before the holidays, and it is this fear which was responsible for the renewed Bear operations on the part of the professionals during last three days of last week. The only important earnings which have come out since Saturday are those of the Minn. and St. Louis for the 2nd week in Dec., showing an increase of \$6,907.

The business of this Board is said to be picking up fast. It has been noticeable during the past few days that insiders have shown some disposition to take hold of the stock for the first time in many weeks.

Various interviews are published this morning that have been held with President Hill, in all of which he strenuously denies that there are any disagreements between him and the leading interests in Northern Pacific, or that he is contemplating any considerable extension in the North West.

The Street continues to be full of Bull tips on Federal Steel, and people close to the inside are confident that preferred will sell around 100 in January.

The Herald announces that there is a strong possibility that Mr. Searles will resign from the Sugar directorate at the next meeting of the directors.

This morning's market has shown and still has, a very excellent undertone.

For the most part the standard issues are less active than the specialties first sales were higher than Saturday's closing figures. St. Paul in particular has been very strong. There has been very little new in the situation over Sunday and the speculation is proceeding along the same general lines as of last week. One favorable circumstance was the slight gain shown in the bank surplus reserve on Saturday which is assumed to mean that they will be no change in the money market for the remainder of the year.

**STREET RAILWAY EARNINGS**

**MONTREAL STREET RAILWAY.**

Month Nov. 1898.....\$125,102.49  
Increase for Nov. day  
against day..... 14,543.24

	1898.	SAME DAY 1897.	Inc.
Dec. 12,	\$4,173.83	\$3,836.14	\$337.69
" 13,	4,048.98	3,904.72	144.26
" 14,	3,855.10	3,514.22	340.88
" 15,	4,130.27	3,741.12	389.15
" 16,	4,021.26	3,764.45	256.81
" 17,	4,548.01	4,070.51	477.50
" 18,	3,073.56	2,656.13	417.43

**TORONTO STREET RAILWAY.**

For month of July, 1898.....\$103,892.93  
Aug. "..... 109,900.54  
Sept. "..... 138,021.74  
Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95  
Inc. over same days, 1897..... 11,127.05

	1898.	SAME DAY 1897.	Inc.
Dec. 9,	\$3,542.07	\$3,314.37	\$227.70
" 10,	4,149.02	3,834.57	314.45
" 11,	1,203.62	973.63	229.99
" 12,	3,601.42	3,014.70	587.72
" 13,	3,431.95	3,496.56	64.61
" 14,	3,422.72	3,488.58	65.86
" 15,	3,726.32	3,221.64	504.68

**NEW YORK STOCK MARKET.—December 19, 1898.**

	CLOSING PRICES FROM DEC. 9 TO 17.							TO-DAY'S PRICES.				Bid.	Asked.		
	9	10	12	13	14	15	16	17	Open'g	Highest	Lowest			Closing	
Am. Cotton Oil Co.....	34	34	34 1/4	34 1/2	34 1/2	34	33 1/2	.....	.....	.....	.....	.....	33	33 1/2	
" " " Pfd.....	133 1/2	135 1/2	132 1/2	128 1/2	126	124 1/2	124 1/2	124	124	124	120 1/2	120 1/2	120 1/2	120 1/2	121
" Sugar.....	114 1/2	.....	.....	.....	.....	.....	.....	.....	112	.....	.....	.....	110 1/2	111 1/2	
" Sugar pfd.....	12 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12	12 1/2	
" Spirits Mfg. Co.....	141 1/2	142	143 1/2	140 1/2	141	141 1/2	141 1/2	141 1/2	142	142 1/2	141 1/2	141 1/2	141 1/2	142	
" Tobacco.....	16 1/2	16 1/2	17 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
" Tobacco pfd.....	46 1/2	47	50 1/2	51 1/2	51 1/2	51 1/2	51	57	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	
Atch T. & S. Fe.....	58 1/2	58 1/2	59 1/2	60	60	61	61	61	62 1/2	62 1/2	65	64 1/2	65	65	
Atch T. & S. Fe pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Baltimore & Ohio.....	73	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	73	72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	
Bay State Gas.....	43	43 1/2	44	44 1/2	44	44 1/2	44 1/2	43 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	44	
Brooklyn Rap. Tran.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Canada Southern.....	54	54 1/2	54 1/2	54 1/2	55 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	54 1/2	56 1/2	56 1/2	
Chesapeake & Ohio.....	25	26	26 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	24 1/2	25	25	25 1/2	
Chic. & Great Western.....	14 1/2	14 1/2	.....	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15	15	15 1/2	
Chicago B. & Q.....	120	121 1/2	122	121 1/2	121 1/2	122 1/2	122	121 1/2	.....	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2	
Chicago Mil. & St. P.....	114	115 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117	117 1/2	116 1/2	116 1/2	116 1/2	116 1/2	
Chi. Mil. & St. P. pfd.....	110 1/2	110 1/2	110 1/2	110 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110	109 1/2	109 1/2	109 1/2	109 1/2	
Chicago R. I. & Pacific.....	137 1/2	138	139	139 1/2	142 1/2	142 1/2	141 1/2	142	.....	141 1/2	139 1/2	140 1/2	140 1/2	141	
Chicago & Northwest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Chic. & Northwest pfd.....	16	15 1/2	15 1/2	15 1/2	15 1/2	.....	.....	.....	.....	.....	.....	.....	15	15 1/2	
Clevel'd, Lor. & Wheel'g.....	.....	.....	44 1/2	45 1/2	.....	.....	.....	.....	.....	.....	44 1/2	44 1/2	44 1/2	45	
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
" C. C. & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Consolidated Gas.....	193	194	195 1/2	193	192 1/2	190 1/2	191	.....	.....	196	192	196	195 1/2	196 1/2	
Delaware & Hudson.....	105 1/2	106	107 1/2	107	107	106 1/2	106	.....	.....	106	104 1/2	104 1/2	104 1/2	106	
Del. Lack. & Western.....	147	.....	149 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	149 1/2	
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Eric.....	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	.....	.....	.....	.....	.....	.....	.....	13 1/2	14 1/2	
General Electric.....	86 1/2	89 1/2	94	94	93 1/2	92 1/2	93 1/2	92 1/2	93	93 1/2	92 1/2	92 1/2	92 1/2	93	
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	113 1/2	114	
Illinois Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Laclede Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Louisville & Nashville.....	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	
Manhattan Co.....	99 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2	97 1/2	96 1/2	97	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	
Manhattan Ry. Co.....	193	193 1/2	193 1/2	192 1/2	191 1/2	192	191 1/2	191 1/2	191 1/2	194 1/2	191 1/2	192 1/2	192 1/2	192 1/2	
Met. Street Ry. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Missouri Kan. & Tex.....	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	13 1/2	.....	.....	.....	.....	.....	.....	13	13 1/2	
Missouri Kan. & T. pfd.....	35 1/2	35 1/2	36 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	38	38	37 1/2	37 1/2	37 1/2	38	
Missouri Pacific.....	41 1/2	42 1/2	44	42 1/2	45 1/2	44 1/2	43 1/2	42 1/2	43	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	
Nat. Lead.....	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New Jersey Central.....	94 1/2	94	95 1/2	.....	96	95	.....	.....	.....	.....	.....	.....	94	92 1/2	
New York Central.....	119	119	120 1/2	119 1/2	121 1/2	124 1/2	.....	123 1/2	123 1/2	123 1/2	122 1/2	123	122 1/2	122 1/2	
Northern Pacific.....	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41	.....	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	
Northern Pacific pfd.....	75 1/2	76	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	.....	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	
Omaha.....	86	.....	86 1/2	89	90 1/2	93 1/2	91 1/2	.....	.....	92	91 1/2	91 1/2	91 1/2	92	
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Pacific Mail.....	43 1/2	43	43 1/2	43 1/2	43	43	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	
Pennsylvania R. R.....	119 1/2	119 1/2	120	120 1/2	121 1/2	121 1/2	122 1/2	.....	.....	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2	
Peo. Gas L. & Coke Co.....	109 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	
Pullman Palace Car Co.....	.....	140 1/2	148	.....	.....	.....	149	.....	.....	.....	149	148 1/2	149	.....	
Reading.....	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	.....	19 1/2	19	19	19	19 1/2	
" 1st Pfd.....	46 1/2	46	46 1/2	46 1/2	48	48	47 1/2	47 1/2	47	47 1/2	47	47 1/2	46 1/2	46 1/2	
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Southern Railroad Pfd.....	41 1/2	42	42 1/2	43	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	
Texas Pacific.....	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	.....	.....	16 1/2	.....	.....	17	16 1/2	
Tenn. Coal & Iron.....	31 1/2	31 1/2													