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No. 260.

2nd Session, 7th Parliament, 26 Victoria, 1863

BILL.

**An Act to amend the Act incorporating the
Bank of Canada.**

Received and read, first time, Tuesday,
21st April, 1863.

Second reading, Thursday, 23rd April,
1863.

Hon. Mr. J. A. MACDONALD.

QUEBEC :

**PRINTED FOR THE CONTRACTORS BY HUNTER,
ROSE & LEMIEUX, ST. URSULM STREET.**

An Act to amend the Act incorporating the Bank of Canada.

HER Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. The Act twenty-second Victoria, chapter one hundred and thirty-one, incorporating the Bank of Canada, is hereby amended as follows: 22 Vic. c. 131 amended.
- 5 Notwithstanding anything in the said Act contained, it shall be lawful for the provisional Directors therein named, in addition to the places therein mentioned, to open books of subscription in the City of London, England; and so soon as the respective sums required by the fourth section of the said Act have been subscribed and paid in, the subscribers Stock Books may be opened in London, and provision if a certain proportion of the stock be held in England.
- 10 may, if three-fourths of the amounts be then subscribed and paid in England, call the meeting mentioned in the said fourth section, in London; and so long as three-fourths of the capital stock shall be held by persons residing in Great Britain and Ireland, the Board of Directors of the Company may hold their meetings, and direct and transact the business of the Board in London; and after the word "Toronto," in the several sections of the said Act, except in the preamble, and the thirty-third and thirty-fourth sections thereof, the said sections shall be read as if the words " or London" were inserted, so as to make each clause read consistently with this amending Act.

20 2. This Act shall be deemed a public Act.

Public Act.