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London Assurance Corporation—Fire.
 Lloyd's Plate Glass Ins. Co. of New York
 Risks accepted at Current Rates.
 Edward L. Bond,
 30 St. Francois Xavier St.

Statistical office

British & Foreign Marine Ins. Co. }
 or
 Reliance Marine Ins. Co. - - } Liverpool.
 Open Policies granted to Importers and Exporters.
 Edward L. Bond. - - General Agent for Canada,
 Montreal.

THE ^{GARANTY} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 32, No. 17.
 New Series. 18

MONTREAL, FRIDAY, MAY 1, 1891

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.
 MANUFACTURERS' AGENTS
 — AND —
 IMPORTERS
 — OF —
DRY GOODS
 SPECIALTIES :
 LINENS, DRESS GOODS,
 KID GLOVES, SMALLWARES.
VICTORIA SQUARE
 MONTREAL.

Leading Wholesale Houses.

SILK and DRESS
 DEPARTMENT.
To the Trade.
Special Value in Black and Colored Silks.
 We are showing a magnificent assortment in the following lines :—
 Surahs, Gros Grains, Failles, Meoys, Mascottes, Pongees and Pongors.
 Samples and Quotations sent on appl'cation. Orders solicited. Filling letter orders a specialty.
JOHN MACDONALD & CO.,
 Wellington and Front Streets East,
TORONTO.
 John K. Macdonald. Jas. Fraser Macdonald.
 Paul Campbell

Leading Wholesale Houses.

FOR SPRING 1891
 SPECIAL VALUE IN
PRINTS, DRESS GOODS,
BLACK SILKS, SATINS,
CARPETS, EVERFAST HOSIERY,
BERTHAMAY KID GLOVES
ODORLESS WATERPROOFS.
S. GREENSHIELDS, SON & CO.
 17, 19 & 21 Victoria Square, and
 730, 732, 734 & 786 Craig St.,
MONTREAL

FEODOR BOAS
 St. HYACINTHE, Que.
 SOLE AGENT FOR
 Granite Mills (St. Hyacinthe, P.Q.)
 Woollen Hosiery and Underwear
 Pike River Mills (Notre Dame de Stanbridge)
 Woollen Underwear.
 St. Hyacinthe Manufacturing Co.,
 Best Quality Canadian Flannels.
 Wm. Algie Beaver Mills (Alton, Ont.)
 Underwear and Top Shirts.
 Wholesale Trade ONLY Supplied.
SELLING AGENCIES :
 226 & 228 McGill Street, :: MONTREAL
 — AND —
 62 Bay Street, :: TORONTO

Dominion Cut Tobacco.
CIGARETTE & SNUFF WORKS.

— BRANDS : —

PURITAN.
OLD CHUM.
OLD VIRGINIA.
UNIQUE.
"O. K."

The Leading Cut Tobacco of the Dominion.
D. RITCHIE & Co.
MONTREAL.

SPRING GOODS
*Brooms, Matches, Wood-ware,
 Baby Carriages, Toy Waggons,
 Velocipedes, Lacrosses,
 Cricketing :: and :: Tennis Goods,
 Croquet Sets.*
 FULL LINES OF SMALLWARES, TOBAC-
 CONISTS', :: DRUGGISTS' AND
 STATIONERS' SUNDRIES.
H. A. NELSON & SONS
 MONTREAL and TORONTO.
 Write for quotations.

MONTREAL
Felt Hat Works.
 1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of
FELT HATS.
 We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.
FUR GOODS
 OF OUR OWN MANUFACTURE.
 Plush, Cloth and Scotch Caps,
 Gloves and Mitts
 Of English and Domestic manufacture,
 MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.
 TO MANUFACTURERS.—We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings, &c.
JAMES CORISTINE & CO.,
 Warehouse, 471 to 478
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MARK FISHER, SONS
 AND COMPANY,
FINE WOOLLENS
 — AND —
TAILORS' TRIMMINGS.
 27 and 29 Victoria Square,
MONTREAL.
 Corner Bay and Front Sts.,
 TORONTO.
 734 Broadway, - New York
 Huddersfield, Eng.

JOHN FISHER, SON
 AND COMPANY,
WOOLLENS
 — AND —
TAILORS' TRIMMINGS
 "BALMORAL BUILDINGS,"
MONTREAL
 AND WOOD STREET,
HUDDERSFIELD, ENG.

The Chartered Banks

Bank of Montreal

Notice is hereby given that a DIVIDEND of FIVE PER CENT. for the current half year (making a total distribution for the year of ten per cent.) upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its banking house in this city, and at its branches on and after MONDAY, the 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the banking house of the institution on Monday, the 1st day of JUNE next. The chair to be taken at one o'clock.

By order of the Board.

E. S. CLOUSTON,
General Manager.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, - - £265,000 "

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:

J. H. Brodie. Ed. Arthur Hoare.
John James Ooster. H. J. B. Kendall.
Gaspard Farrer. J. J. Kingford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.
K. STANGER, Inspector.

Branches in Canada:

London Kingston Fredericton, N. B.
Branford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N.B. Winnipeg, Man.
Brandon, Man.

Agents in the United States:

NEW YORK - H. Stikeman and F. Brownfield, Agents.
SAN FRANCISCO - W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS - The Bank of England and Messrs. Glyn & Co.
FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank. Paris - Messrs. Marouard, Krauss & Co. Lyons - Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Chartered Banks.

THE Merchants Bank of Canada.

Notice is hereby given that a dividend of Three and One-Half per cent. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after MONDAY, the 1st JUNE next.

The Transfer Books will be closed from the 18th to the 30th May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 17th day of June next. The chair will be taken at Twelve o'clock noon.

By order of the Board,

G. HAGUE,
General Manager

Montreal, 21st April, 1891.

The Bank of Toronto.

DIVIDEND No. 70.

Notice is hereby given that a DIVIDEND of FIVE PER CENT. for the current half year, being at the rate of TEN PER CENT. PER ANNUM upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after MONDAY, the 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 18th to the 30th day of May, both days included.

THE ANNUAL GENERAL MEETING of the stockholders will be held at the banking house of the institution on Wednesday, the 17th day of June next, the chair to be taken at noon.

By order of the Board.

D. COULSON, Cashier.

The Bank of Toronto,
Toronto, April 22, 1891.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital \$9,000,000
Reserve Fund 1,100,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, - - - President.
R. W. SHEPHERD, - - - Vice-President.
S. H. Ewing. W. M. Ramsay.
Henry Archibald. Saml. Finlay.
Sir D. L. Macpherson, K. C. M. G.
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DUMFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P. Q. St. Hyacinthe, Q.
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.
Clinton, Ont. Norwich, Ont. Toronto, Ont.
Exeter, Ont. Owen Sound, Ont. Trantou, Ont.
Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont.
London, Ont. Smiths Falls, Ont. West Toronto Jc.
Meaford, Ont. Sorel, P. Q. Winnipeg, Man.
Woodstock, Ont.

AGENTS IN CANADA.

Quebec - La Banque du Peuple and Eastern Townships Bank.
Ontario - Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.
New Brunswick - Bank of New Brunswick.
Nova Scotia - Halifax Banking Company.
Prince Edward Island - Merchants Bank of P.E.I.
Summerside Bank.
British Columbia - Bank of British Columbia.
Manitoba - Imperial Bank of Canada.
Newfoundland - Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London - Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool - The Bank of Liverpool.
Cork - Munster and Leinster Bank, Ltd.
Paris, France - Credit Lyonnais.
Antwerp, Belgium - La Banque d'Anvers

UNITED STATES.

New York - Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston - The State National Bank. Portland - Casco National Bank. Chicago - First National Bank. Cleveland - Commercial National Bank. San Francisco - Bank of British Columbia. Detroit - Commercial National Bank. Buffalo - Third National Bank. Milwaukee - Wisconsin Marine and Fire Insurance Co. Bank. Toledo - Second National Bank. Helena, Montana - First National Bk. Butte, Montana - First National Bank. Fort Benton, Montana - First National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Letters of Credit issued, available in all parts of the world.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000
Reserve, - - - 425,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRIGNIER, ESQ., - - - - - President
GEORGE BRUSH, ESQ., - - - - - Vice-President
M. BRANCHAUD, ESQ. WM. FRANCIS, ESQ.
CHS. LACAILLE, ESQ. ALPH. LECLAIRE.
A. PRÉVOST, ESQ.

J. S. BOUQUET, - - - - - Cashier.
WM. RICHES, - - - - - Assistant Cashier
ARTHUR GAGNON, - - - - - Inspector

Branches:

St. Catherine St. East - Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Lavoie, "
Three Rivers, Que., P. E. Pancton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
St. Rémi, " C. Bédard, "
St. Jérôme, Que., J. A. Thérèse, Manager.
Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario - Molsons Bank and Branches,
New Brunswick - Bank of Montreal.
Nova Scotia - Bank of Nova Scotia.
Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:

New York - National Bank of the Republic.
Boston - The Maverick National Bank.

Foreign Agents:

England - The Alliance Bank, Limited, London.
France - Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-Up, - - - \$500,000
Reserve Fund, - - - 150,000

Directors.

ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.
Lucien Huot, Esq., D. Lavolette, Esq.,
A. L. DeMartigny, Esq.,
A. L. DEMARTIGNY, Managing Director.
D. W. BRUNET, Assistant Manager.
R. ST. GERMAIN, Inspector.

Branches - Beauharnois - H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. F. Pellaat, Mgr. Laurentides, A. Bover, Mgr. Plessisville, Chevrefils & Lacerte, Mgrs. Quebec (St. Sauveur) N. Dion, Mgr. St. Hyacinthe, A. Clement, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Cunegonde (Montreal) G. N. Ducharme, Mgr. St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) J. G. Lindsay, Mgr. Ontario Street Montreal C. H. A. Guimond, Mgr.

Foreign Agents.

London, Eng. - Glyn, Mills, Currie & Co.
New York - The National Bank of the Republic.
Paris - Credit Lyonnais

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITTHALL, Esq., - - - Vice-President.
George R. Rantrow, Esq., Cashier.
JAMES STEVENSON, Esq., Cashier.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Theroel, Ont. Three Rivers, Q.
Agents in New York - Messrs. Mailand, Phelps & Co.
Agents in London - The Bank of Scotland.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - 500,000.

DIRECTORS - W. Weir, Pres.; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. Ubalde Garand, Cashier.

Branch at Berthier, - - - A. Garipey, Manager.
Branch at Lachine, - - - Hy. Frost,
Branch at Louiseville, F. X. O. Laoursiere, "
Branch at Nicolet, - - - O. A. Spivostro, "
Branch at St. Cognire, - - - M. Le J. Lacasse, "
Branch at St. Charles, - - - M. Boigvert, "
Branch at Pt. St. Charles (city), W. J. E. Wall, "
Branch at Hochelaga (city) Geo. Dastous, "
Agents in New York: - - - National Bank of the Republic
London - Bank of Montreal. Paris - La Societe Generale

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - N.F.L.D.

Established 1857. Incorporated 1858.

Capital, paid-up, - - - \$306,600 00
Reserve Fund, - - - 165,000 00
Undivided Profits, - - - 19,737 71

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
Agents - The London and Westminster Bank, London. New York - The National Bank of the Republic. Boston - The Atlas National Bank. Montreal - The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE CANADIAN Bank of Commerce.

DIVIDEND No. 48.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after MONDAY, the 1st DAY of JUNE NEXT.

The transfer books will be closed from the 18th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the banking House, in Toronto, on Tuesday, the 16th day of June next. The chair will be taken at 12 o'clock.

By order of the Board,

B. E. WALKER,

General Manager.

Toronto, April 21, 1891.

Dominion Bank.

Notice is hereby given that a dividend of Five per cent and a bonus of one per cent upon the capital stock of this institution has this day been declared for the current half year, and that the same will be payable at the banking house in Toronto on and after Friday, the 1st day of May next.

The transfer books will be closed from the 15th to the 30th day of April next, both days inclusive. The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in Toronto on Wednesday, the 27th day of May next, at 12 o'clock noon.

By order of the Board,

R. H. BETHUNE Cashier.

Toronto, March 25, 1891.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000
Reserve 425,000

JAMES McLAUREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Arapahoe, Pembroke, Winnipeg, Man., Carlton Place, Ont., Kewatin, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 160,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKERDIKE, Vice-Pres.
Chs. Chaput, J. D. Rolland, J. A. Valancourt,
M. J. A. PRENDERGAST, Manager.
C. A. GIROUX, Assistant Manager.
A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette, J. H. Ostigay, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs Vanhook Hill, Ont.—Wm. Ferguson, Mgr. Sav Dept. at Head Office and Branches. CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank, Boston—The Maverick National Bank, Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 37.

Notice is hereby given that a dividend of four per cent for the current half year upon the paid-up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after

Monday, the 1st day of June next.

The Transfer Books will be closed from the 18th to 30th May next, both days inclusive

The annual general meeting of the shareholders for the election of directors, etc., for the ensuing year, will be held at the Bank on MONDAY, the 16th day of June next.

Chair to be taken at 12 o'clock noon.

By order of the Board.

J. TURNBULL, Cashier.

Hamilton, April 22, 1891.

THE ONTARIO BANK.

DIVIDEND No. 67

Notice is hereby given, that a dividend of three and one half per cent for the current half-year, (being at the rate of seven per cent per annum) has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its branches, on and after

Monday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 16th day of June next. The Chair will be taken at 12 o'clock noon. By order of the Board.

O. HOLLAND, General Manager.

Toronto, 22nd April, 1891.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$200,000
HEAD OFFICE, - - - QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G. E. E. WESS, Cashier.

Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank. Boston—Lincoln National Bank. Minneapolis—First National Bank.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, \$375,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.
Montreal Branch, E. L. Pease, Manager.
West End, Cor. N. Dame & Seigneur Sts.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.),
Bathurst, N.B. N.S.
Bridgewater, N.S. Moncton, N.B.
Charlottetown, P. E. I. Newcastle, N.B.
Dorchester, N.B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N.B. Sydney, C.B.
Londonderry, N.S. Truro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 460,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville. Cannington. Harrison.
Brantford. Chatham, Ont. Markham.
Bradford. Colborne. Newcastle.
Brighton. Durham. Parkdale.
Brussels. Forest. Picton.
Campbellford. Stouffville.

BANKERS.

New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. HRDIE, Cashier.

Imperial Bank of Canada.

Dividend No. 32.

Notice is hereby given that a dividend of four per cent, and a bonus of one per cent upon the capital stock has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank on Wednesday, the 17th day of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE, Cashier.

Toronto, 23rd April, 1891.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 500,000

BOARD OF DIRECTORS

R. W. HENKIN, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, D. A. Mansur.
Thomas Hart, Israel Wood,
C. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHEERBROOKE, QUE.

WM. FARWELL, General Manager
Branches—Waterloo, Richmond, Cookstock, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 350,000
Reserve, 75,000

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Robert McIntosh, M.D. J. A. Gibson, Esq.

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Capital Paid-up, \$1,200,000

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A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

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THE CENTRAL CANADA
LOAN & SAVINGS CO. OF ONTARIO.

HEAD OFFICE, - King St., - TORONTO

Capital Subscribed,	\$2,000,000.00
Capital Paid-Up,	300,000 00
Reserve Fund,	192,000 00
Invested Funds,	3,003,696 14

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.
GEO. A. COX, President. F. G. COX, Manager. E. R. WOOD, Secretary

THE
Dominion Savings and Investment
SOCIETY.

LONDON, - - - ONTARIO.

Subscribed Capital,	\$1,000,000.00
Paid-up,	932,401.62

ROBERT REID, Collector of Customs, President.
PHOMAS H. PURDOM, - Inspecting Director.
H. E. NELLES, Manager.

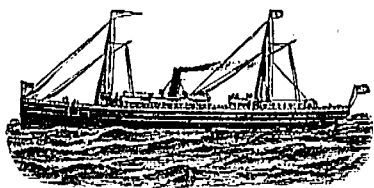
THE HAMILTON
Provident and Loan Society.

President, - G. H. GILLESPIE, Esq.
Vice-President, - A. T. WOOD, Esq.

Capital Subscribed,	\$1,500,000 00
Capital Paid-Up,	1,100,000 00
Reserve and Surplus Funds,	280 861 20
Total Assets,	3 769 406 95

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized y aw to invest in Debentures of this Society.
Banking House—King Street, Hamilton,
H. D. CAMERON, Treasurer

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THE CLYDE STEAMSHIP
COMPANY.

For CHARLESTON, S.C., the South and Southwest.
For JACKSONVILLE, Fla., and all Florida Points.
From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

- Str. "Algonquin" (now) Capt. Jos. McKee.
- Str. "Iroquois," Capt. L. W. Pennington.
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- Str. "Yamacraw," Capt. S. Robinson.
- Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER SERVICE.

Jacksonville, Palatka, Sanford & Enterprise, Fla.
AND

Intermediate Landings on the St. John's River.

Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with a railroads at PALATKA, ASTOR, BLUE SPRINGS and SANDFORD.

Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

- Str. "City of Jacksonville," Capt. W. A. Shaw.
- Str. "E. De Bary," Capt. T. W. Lund, Jr.
- Str. "Everglade," Capt. -
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Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.
THEO. G. EGER, T. M., 5 Bowling Green, New York.
M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents
5 Bowling Green, - New York.
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Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Convoys of Mails.

1891—Summer Arrangements—1891
SUBJECT TO CHANGE.

This Company's Lines are composed of the following double-engine Clyde-built

IRON AND STEEL STEAMSHIPS.

Vessels.	Tonnage.	Commanders.
Acadian	951	Capt. C. Mylne.
Assyrian	3,970	John Bentley.
Austrian	2,458	" Vipond.
Brazilian	4,100	" Whyte.
Buenor Ayrean	4,005	" R. Carruthers.
Canadian	2,906	" Dunlop.
Carthaginian	2,714	" A. Macnicol.
Caspian	3,728	" R. P. Moore.
Circassian	3,724	" Alex. McDougall.
Corean	3,488	" C. J. Menzies.
Grecian	3,613	" C. E. LeGallais.
Hibernian	2,997	" John Wallace.
Lucerne	1,925	" -
Manitoba	2,975	" Johnstone.
Montolian	4,750	Lt. R. Barrett, R.N.R.
Monte Vidéan	3,500	Capt. W. S. Main.
Nestorian	2,689	" Goodwin.
Newfoundland	919	" McGrath.
Norwegian	3,523	" W. Christie.
Nova Scotian	3,305	" R. H. Hughes
Numidian	4,750	Building.
Parisian	5,359	Capt. Joseph Ritchie.
Peruvian	3,038	" A. Ferguson.
Phoenician	2,425	" Nunan.
Polynesian	3,983	" J. Goodwin.
Pomeranian	4,364	Capt. W. Dalziel.
Prussian	3,030	" J. Calvert.
Rosarian	3,500	" D. McKillop.
Sardinian	4,376	" Wm. Richardson.
Sarmatian	3,647	" J. Brown.
Scandinavian	3,065	" John France.
Siberian	3,904	" John Park.
Waldonian	2,256	" D. J. James.

Liverpool, Londonderry, Quebec and Montreal Service.

	From Montreal.	From Quebec.
Sardinian	6 May.	7 May.
*Mongolian	13 May.	14 May.
Parisian	20 May.	21 May.
Circassian	27 May.	28 May.
Polynesian	3 June.	4 June.
Sardinian	10 June.	11 June.
*Mongolian	17 June.	18 Ju. e.
Parisian	24 June.	25 June.
Circassian	1 July.	2 July.
Polynesian	8 July.	9 July.
Sardinian	15 Ju. y.	16 Ju. y.

And weekly thereafter.

*Steamship Mongolian will not carry intermediate or steerage passengers on voyage to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening.

Steamers sail from Quebec at 9 a.m. Thursdays.

Rates of Passage from Montreal or Quebec, Cabin, to Londonderry or Liverpool, by Steamship Parisian, \$60, \$70 and \$80 single; \$120, \$130 and \$140 return.

By other steamers, \$50 \$55 and \$60 single; \$90 \$105 and \$115 return, according to accommodation. Children, 2 to 12 years, half fare, under two years free.

London, Quebec and Montreal Service.

From	Steamship	From Montreal to London or about
London,		
16 April	Grecian	7 May.
30 April	Monte Vidéan	21 May.
14 May .....	.....	4 June.

And fortnightly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From	Steamship	From Montreal to Glasgow or about
Glasgow,		
16 April	Peruvian	2 May.
23 April	Sarmatian	9 May.
30 April	Norwegian	16 May.
7 May	Corean	23 May.
14 May	Buenos Ayrean	30 May.

And weekly thereafter.

These steamers do not carry passengers on voyage to Europe.

Through Bills Lading

Granted to Liverpool, London, Glasgow and Continental Ports, from all Railway Stations in Canada, and United States.

For Freight, Passage or other information, apply to any authorized agent of the line or to

H. & A. ALLAN,
25 Common Street, Montreal.

April 16, 1891.

Oceanic Steamships.

ROYAL MAIL
STEAMSHIPS.

DOMINION LINE.

SUMMER RATES.

	Tons.		Tons.
Vancouver	5,700	Labrador (building)	6,000
Sarnia	5,850	Oregon	5,850
Ontario	5,176	Toronto	5,284
Texas	2,700	Dominion	5,176

Liverpool Service.

SAILING DATES.

	From Portland.	From Halifax.
Oregon	Thurs., Apr. 23.	Sat., Apr. 25
	From Montreal.	
Toronto	Thurs., May 7.	.....
Vancouver	Wed., May 13.	Thurs., May 14
Sarnia	Thurs., May 21.	.....

Rates of Passage

from Montreal or Quebec to Liverpool:—Cabin, \$45 to \$80. Intermediate, \$30 Steerage, \$20.

Passengers per S.S. "Vancouver" must embark at Quebec.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished. For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Railways.



Intercolonial Railway.

1891. Summer Arrangement. 1891

Commencing 16th August, 1891.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	8.00
Leave Lewis	14.35
Arrive Riviere du Loup	17.45
Trois Pistoles	18.48
Rimouski	20.21
Little Metis	21.28
Campeillon	24.30
Dalhousie	1.30
Bathurst	2.35
Newcastle	3.48
Moncton	6.05
St. John	9.35
Halifax	12.50

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in 28 hours and 55 minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

136 1/2 St. JAMES STREET, - - MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 16th March, 1891

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Cornwall, Ont.

JAS. LEITCH. R. A. PRINGLE.
LEITCH & PRINGLE,
BARRISTERS.
Solicitors for Ontario Bank.

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Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvent, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

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West India Advertisements.

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Dealers in Spirits, Provisions & Grain.
Agents in Kingston for "The Boston Fruit Co."
Sole agents in Jamaica for Chas. Duckering,
Engineer and Millwright, Lincoln; John Crabble
& Co., Distillers and Wine Merchants, Leith;
John Samuel & Son, Monumental Masons and
Sculptors, London; The Mineralized Rubber Co.,
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Prompt attention given to Orders and Consignments
Cable Address—"NOEL," JAMAICA.

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Provision and Commission Merchant
ESTABLISHED IN 1876.
20 Port Royal Street,
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Orders promptly attended to.

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Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.
Orders solicited. All goods guaranteed to be
of first-class hand made.
Prize Medals awarded at Several Exhibitions.

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Consignments solicited. **WHARF:**
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Consignments solicited.
Orders promptly attended to.

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LEONTE QUESADA,

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Fruit and Produce Dealer
and Commission Merchant.
An experience of 20 years enables the advertiser
to fill all orders entrusted to his care to the satisfac-
tion of his supporters. Oranges a specialty.
Orders solicited.

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Cigar and Cigarette Manufactory,
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New premises; genuine goods. One trial will
convince. Liberal discounts.
L. CHACON & CO.

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References: D. Ritchie & Co., Montreal; C. H.
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real. Will attend the Courts in the Dis-
tricts of Beauharnois, Bedford and St. Hyacinthe.
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Official Assignee for the county of Renfrew.
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CLARKSON JONES. BEVERLY JONES.
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Collections in all parts of the County of Bruce
promptly attended to.

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THE LEGAL & COMMERCIAL EXCHANGE
OF CANADA.

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Reliable Reports, Prompt Collections. Offices in
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PATENTED.

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NO DUST, NO LABOR. It is Automatic and anyone can use it with ease. It is dustless and can be placed in any part of the house. There is no crank to turn and no shaking required. Being divided in two compartments, each compartment acts a separate receptacle. After pouring the contents of the scuttle in the hopper close the lid and the work is all done.

The Medal of Superiority awarded at the American Institute Fair of N. Y., 1890.

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32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the **MAGAZINES** and **WEEKLY** by **HARPER & BROTHERS**, and **on this Paper.**



TENDERS,

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of **SATURDAY, 9th May, 1891**, for the delivery of Indian Supplies, during the fiscal year ending 30th June, 1892, consisting of Flour, Beef, Bacon, Groceries, Ammunition, Twine, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender, containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs, on a Canadian Bank, for at least five per cent. of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned, and if a contract be entered into for a part only of the supplies tendered for an accepted cheque for five per cent. of the amount of the contract may be substituted for that which accompanied the tender; the contract security cheque will be retained by the Department until the end of the fiscal year.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department for the proper performance of the contract based on his tender.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

L. VANKOUGHNET,

Deputy of the Superintendent-General of Indian Affairs.

Department of Indian Affairs,
Ottawa, March, 1891

CAVERHILL, LEARMONT & CO.

WHOLESALE

Shelf Hardware Merchants,

Caverhill's Buildings, - St. Peter Street,

MONTREAL.

Largest and most complete stock of **SHELF HARDWARE** in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

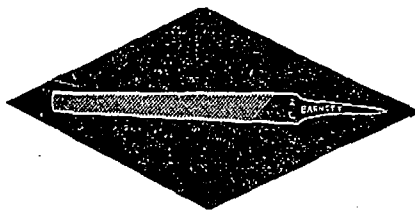
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G. & H. BARNETT,

PHILADELPHIA, PA., U.S.A.

THE DAVIS LEVEL & TOOL COMPANY

Manufacturers of Hardware Specialties,

SPRINGFIELD, MASS.

Our Goods can be had from the following Houses:

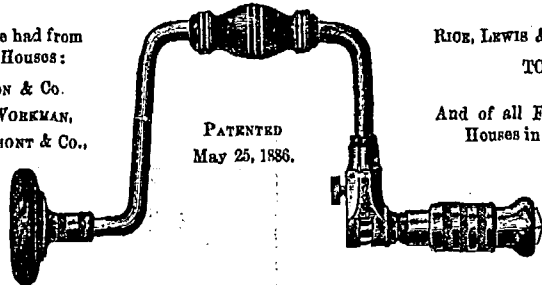
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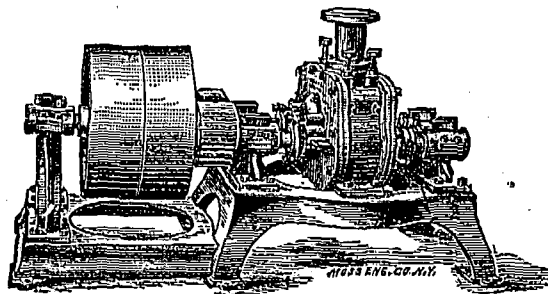
19 Inch.

No Carpenter that has a set of Iron Planes shou'd be without this Level.



Carpenters' and Machinists' Patent Adjustable Iron Double Plumb and Level.

Vertical & Horizontal Engines,
Flybar and Bed Plates.



Shafting, Pulleys, Hangers and Gearing.

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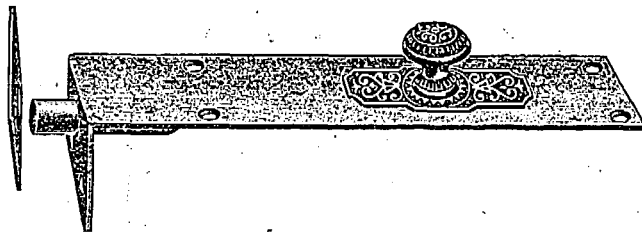
Crocker's Rotary Pumps and Turbine Water Wheels.

Look!

At this Space in other numbers of this paper for valuable information about WROUGHT STEEL BUTTS, HINGES, Etc. It will pay you to find a cut of our NEW CORRUGATED HINGE, It has appeared in this paper before. It will appear again. This issue is devoted to

BOLTS.

There are Bolts and *Bolls*, but those we talk about are goods ones—made to hold what is bolted with them. Their goodness is *wrought* right into them. We haven't space to describe all the varieties we make. Here is a cut of one popular style.



Our No. 1004, a Wrought Flush Bolt with Figured Bronze Metal Knob and Slide; polished plate. No. 1005, same bolt, with No. 3 finish knob and slide; or, if you want this bolt, *bronzed*, ask for our No. 368. We make a great variety of Flush Barrel and Square Bolts, &c. Why don't you ask us to send you our nice Catalogue? That's what we're here for. Use us but don't abuse us.

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79 CHAMBERS ST., NEW YORK

THE L. L. BROWN PAPER CO.

—RECEIVED AT THE—

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The highest and only award—The GOLD Medal!

For Superiority of their LINEN LEDGER and RECORD PAPERS.

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This Company Received the SILVER Medal!

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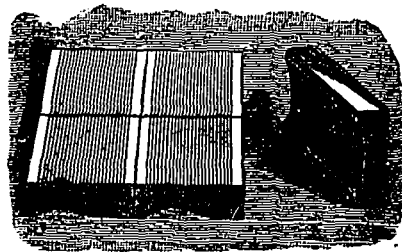
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BYRON WESTON, Dalton, Mass.	PATTEN PAPER CO. Appleton, Wis.
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Massasoit Paper Co., Holyoke, Mass.	Remington Paper Co., Watertown, N.Y.
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MILTON BRADLEY CO.,
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Superior Fourdrinier Wires,
 Cylinder Wires,
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Brass, Copper and Iron Wire,
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Product, Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

Whiting's Wedding and Standard Linen for society uses. High plate and calender finish. Whiting's Standard and Linen Ledgers, the leading Papers for Official Records, Banks, Merchants and Manufacturers. Whiting's Linen Fabric, Argyle and other staple watermarks, together with many special Brands, made from the purest linen stock. Whiting's Superfine Flats, unequalled by any other make for Quality and Finish, for the uses of printers and lithographers. The Papers are highly recommended for their Uniform Quality, and are unequalled for the various characteristics required in each.

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Philadelphia House, 18 South 6th Street, where complete lines of all the above are carried in stock for the convenience of the trade. Canadian Agents, NEW ENGLAND PAPER CO., DeBresoles Street. MONTREAL. Samples sent upon application

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KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

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BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

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Special Ducks for Agricultural Implement Makers.

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Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Call, Kid, Persian Calf, Patent and End Leathers, Harness, Russet Leather, Canadian Calf, Upper, Pebble.

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JOHN COX & Co., Varnish Manufacturers,

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Our principal varnishes, always ready for use, are Fine Finishing, Gearing, Body, Rubbing, Waggon, Piano, Oak, Roofing, Agricultural, Copal, Oil Finish, Furniture, Japans, Dumar, Shellacs, Good Size, etc., etc.

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RAILS } Iron and Steel.
New and Second-hand
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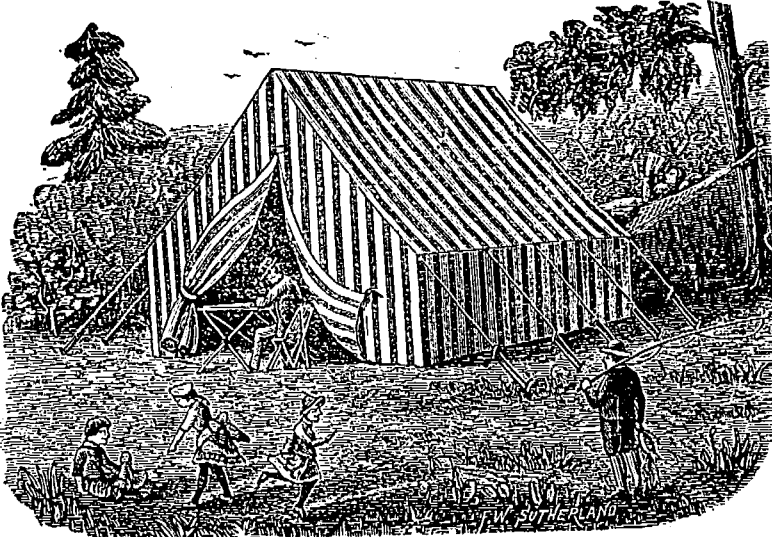
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Manufacturers of

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BY AUTOMATIC MACHINERY.
Fruit, Paint, Lard, Baking Powder, Fish and Lobster Cans Capacity, 60,000 cans per day.
Sole Agents in Canada for Norton Bros., "Soldier Hemmed" Caps.
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Our Exhibition Record unequalled by any competitor: - 31 Gold and Silver Medals
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Locomotive, Marine Stationary Engines

Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for

ARMINGTON & SIMS' High-Speed Engines for Electric Light Plant, Etc. The "Cycle" Gas Engine. Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) ARMINGTON & SIMS.

PROVIDENCE, B.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

MACHINERY

FULL LINE FOR Machinery Shops, Planing Mills, Sash and Door Factories, Steam and Power Pumps, FOR EVERY SERVICE.
W. H. NOLAN, - Mgr. Canadian Machinery Agency Room 94, Temple Building, Montreal.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

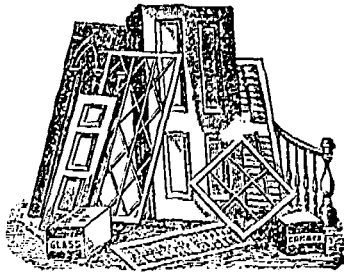
THE civic assessment of Brandon, Man., now amounts to over two and a half million dollars.

THE wages of coal miners in the Northumberland district have been reduced 3 1/2 per cent.

THE Dominion Government has made a \$10,000 grant towards a dairy exhibit at Sherbrooke this fall.

A RUMOR is current throughout the West that the Galt Railroad has been purchased by the C.P.R., who will broaden the gauge to Lethbridge from Dunmore, and extend the line through

RHODES, CURRY & CO.



Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.

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AUSTIN & HUOT,
WAREHOUSEMEN,
STORAGE, Bond and Free
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318, 320, 322 St. Paul Street,
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QUININE & WINE

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

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TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it from to any Person who applies to **NICHOLSON,**
177 MacDougall Street, New York.

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Importers of and Dealers in

WHITE LEAD AND COLORS,
DAY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands,
English 26, 31, and 36 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

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—AND—
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T. F. MEDAL GLUE,

GERMAN GLUE,
COIGNETS GLUE GELATINE,
FINE GELATINE,
DEXTRINE
GLYCERINE,
QUININE.

IN STORE AND TO ARRIVE.

WULFF & CO.,
32 ST. SULPICE ST., MONTREAL.

TROTTER BROS.,
Custom House Agents,
STORAGE Bond or Free
30 & 32 St. Nicholas St.,
MONTREAL.

Population

Of the Leading Canadian Cities
and Towns, compiled by the
'Journal of Commerce.'

Barrie	5,000	Montreal	250,000
Belleville ...	11,500	Ottawa	44,000
Berlin	6,000	Peterboro ...	9,000
Brantford....	13,000	Pt. Hope....	5,500
Brockville...	9,000	Quebec	76,000
Chatham....	9,000	Sherbrooke..	9,000
Cornwall....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas..	10,000
Guelph	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston ...	20,000	Toronto.....	200,000
Lindsay	6,000	Woodstock ..	9,000
London	32,000		

OUR TRADE

Is done with the Large Towns.

City People are more particular about
Style. They want the newest Shape:
and the Best Values. We specially cater
for this class of trade, and supply the
cities with the newest ideas.

The Merchant who wants Fashionable
Styles should buy from

MACLEAN, SHAW & Co.
WHOLESALE HATTERS,
507 St. Paul St., MONTREAL

the Crow's Nest Pass to the Kootenay district in British Columbia.

H. M. S. Pelican has left Halifax for St. George's Bay, Nfld., to look after the interests of Canadian fishermen.

FORMAL authority has been granted for the establishment of the Farmers' and Dairymen's associations of the districts of Bedford and St. Francis.

THOMAS AUSTIN, grocer and butcher of Fenelon Falls has assigned. He did apparently a fair little business, but had strong competition to contend against.

REPORTS received on the Winnipeg grain exchange state that wheat is already above the ground from an inch to inch and half in nearly all parts of Manitoba.

THE Eastern Townships Mutual Fire Insurance Company is to be put into liquidation. Heavy losses during the past year are given as the reason of its failure.

THE Dominion Government, it is said, has decided to pass legislation providing for the more rigid inspection of cattle shipped from Montreal to British ports.

HARRIS CHAPMAN, carriage maker, of Port Elgin, N.B., has assigned. He has been in business fifteen years and this is the first time he has been forced to the wall.

THE Louisiana Lottery Company has gained an unwelcome victory in the courts of the United States. The gist of the decision is that its status is recognized legally.

THE insolvent importing firm of Slayton, Tabb & Co., which has occasioned so much litigation during the past few months, has fallen into the hands of Mr. Frederick Cajar, of New York, who will carry on the business under the old firm name.

THE crop reports from Manitoba and the North West state that seeding is well advanced, and that the acreage will show an advance of 25 per cent over that of last year.

It is reported that the Dutch Government steamer will leave Batavia on May 13th with some 30,000 piculs of coffee for Padang, and that the sale take place about the 18th.

IN the firm of Fred R. Cole & Co., which purchased the insolvent estate of Fred R. Cole, dealer in lamps, crockery, etc., Mr. James Baxter is registered as the sole partner.

ASSORTED California fruit packed in glass jars have been offered at \$5 per dozen, and lemon cling peaches, in the same style of package, at \$6 f.o.b. at factory, for future delivery.

THE Austrian authorities do not look so leniently on adulteration as we do. Three wine merchants at Nagy Tokaj have been each fined 14,000 marks for selling an artificial wine as genuine Tokay.

SATISFACTORY arrangements are being made with the view of arriving at a compromise with the Newfoundland delegates, on the basis of the continuance of the existing *modus vivendi* for another year.

A DEBATOR from Ottawa states that an order-in-council has been passed forbidding the Eastern Townships Mutual Fire Insurance Company to transact any further business in the Province of Quebec.

STANISLAS COALLIER at one time ran a grocery store in this city. He sold out and moved to St. Telesphore where he opened in 1886. He is a hardworking man, but he had but little capital and when trade became dull and collections difficult he had no recourse save in an assignment.—James O'Gorman, a city butcher has assigned. He owes \$2,400.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

MONTREAL.

TERMS: 4 months, 5 per cent. 30 days, 6 per cent. prompt cash.

N.B.—Wide awake Merchants are beginning to find out that LONG credits and LONG prices is a LONG road to success.

Hees, Anderson & Co.,

MANUFACTURERS OF

OPAQUE SHADE CLOTH

DECORATED AND FRINGED.

Window Shades, Spring Roller, &c.

OFFICE AND SALESROOMS: 99 to 103 King St. West.
FACTORY: Davenport Road, TORONTO.

C. C. CLEVELAND. GHO. F. CLEVELAND.
J. L. GOODHUE & CO.,
 Manufacturers of
LEATHER BELTING
 AND
LACE LEATHER,
DANVILLE, - - - QUE.
 W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,
 Tanner and Manufacturer of
LEATHER * BELTING,
 Fire Engine Hose, Harness, Moccasin,
 Lace, Russet, and
OAK SOLE LEATHER
 OFFICE AND MANUFACTORY:
 438 Visitation Street, MONTREAL.

OUR STOCK OF **BAGS** AND - - -
HESSIANS

Is the LARGEST and most COMPLETE in CANADA
BAGS. HESSIANS
 Every quality and size, Jute or Cotton. Every Width and Quality.
 Plain Printed in Colors. Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.
 IT WILL PAY YOU to get our Quotations and Samples.

The Canada Jute Company (Ltd.)
 17, 19 and 21 St. Martin Street,
MONTREAL.

E. LAZENBY & SON,
 18 Trinity St, London,
 PACKERS OF
Choicest PICKLES.
 Sole Proprietors of
Lazenby's Harvey Sauce.
 Send for Complete Price-List to
ARTHUR P. TIPPET & CO.,
 P. O. Box 1756 Montreal, or St. John, N.B.

It is stated that some small settlements of new crop Japan tea have been made at \$37@42 per cwt, as usual at the first of the season for garden-raised teas. The steamer just leaving is said to have some 1,200 piculs.

A SERIOUS illness which compelled him to close his store all last April may be assigned as the cause of the failure of G. E. Jacobs, general storekeeper of St. Genevieve. His estate shows assets of \$1,400 against liabilities of \$1,000.

The much talked of combination of California fruit canneries under English auspices does not appear to materialize, and latest mail advices indicate that the present owners are content with going ahead in the old-fashioned way.

Robson Bros, sash and door makers of Alexandria, have as signed. They started in 1888 with but little capital and three partners to live out of the business; but they were well liked and apparently got their fair share of trade.

ALL reports agree that the present prospects for a large crop of peaches in Maryland, Delaware and Virginia are extremely flattering, and that a June "drop" is the only conceivable obstacle in the way of an extra heavy yield. Naturally, a large pack of the fruit by canners is looked for.

HUTGHISON, DIGNUM & NISBET,
 Manufacturers' Agents and Merchants,
 Linens, Imported Woollens and Tailors' Trimming
SELECT CANADIAN TWEEDS,
 55 Front Street West, ; ; TORONTO

- SOLE AGENTS IN CANADA FOR -
 Messrs. J. N. Richardson Sons & Owden, Belfast, LINEN GOODS
 Messrs. Currie, Lee & Gawn, Hawick, SCOTCH TWEEDS
 Messrs. R. Pringle & Son, Hawick, SCOTCH UNDERWEAR
 Messrs. David Moseley & Son, Manchester, RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, BUTTONS
 Stock of Linens, Tweeds and Trimmings always on hand.
 R. B. HUTGHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

E. BANNISTER, druggist of Brampton, has assigned with liabilities of \$1,500. He has been in business nearly 12 years but always in a small way, and, having a large family and a limited trade, he has naturally found it up-hill work.

J. A. DUGAL, tanner of Quebec, has assigned with liabilities of about \$2,000. He failed in 1888, when he could effect no settlement, and since then he has done a small custom trade among country tanners, making a living and no more.

THE Customs Department has been notified of a seizure near Quebec of smuggled liquors valued at \$5,000. The contraband goods comprise 155 cases of gin, 42 barrels of spirits, and one barrel of gin. The owners thus far are unknown.

THE case of the schooner Sayward, involving the question of the jurisdiction of the United States over the seal fisheries in Behring Sea, which was set for hearing in the United States Supreme court has been postponed until October 19th.

FIVE small failures are reported during the week. They are W. Clayton, watchmaker, Clarksburg, Geo. L. Hoyt, blacksmith, Prince William, G. T. Huber, grocer, Stratford, W. C. Johnston, shoes, Toronto, and S. B. Head, variety store, Trenton.

BERLIN housewives are just now making the best of a potato famine, the price of that vegetable having suddenly risen 25 per cent, so that at present 100 pounds of potatoes cost \$1.50. A powerful potato ring is said to account for this scarcity.

THE well being bored by Rogers & Co., at Comber, is down over 1,200 feet. The other day a strong flow of gas was struck, which for the time being stopped the drilling operations. To test the pressure of the gas the well was plugged. The men had hardly got outside, when the plug was shot up through the derrick with great force.

COBBAN MANUFACTURING Co.
 Mouldings, Picture Frames and Mirrors,
 Hardwood Mantels and Over Mantels,
 Engravings, Artotypes, Pastel Paintings, etc.
 Factory & Head Office, Toronto.
 148 MCGILL STREET, - - - MONTREAL
 Show Card Framing a specialty.

DUMARESQ & CO.
 Dry Goods Jobbers,
 Glenora Buildings, - 1886 Notre Dame Street
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 We are offering the following Job Lines to the Trade:-
 Cream Seersuckers, Flannelettes, Gingham,
 Fancy " Prints, Hosiery, &c., &c.



LONSDALE, REID & CO.,
Dry Goods, Wholesale,
SATEENS, & PRINTS

Receive full range in newest designs, all shades; stock complete in all departments; inspection of our samples now on the road solicited.

18 St. Helen St., MONTREAL.

FISH & CO.,

(Successors to FISH, HYMAN & CO)

Importers of Havana Cigars
(WHOLESALE)

33 ST. NICHOLAS STREET,
MONTREAL.

ASK FOR

And See that You Get

"TIGER" BRAND
Chemically Pure
WHITE LEAD

THE BEST IN THE MARKET.

MANUFACTURED BY

Montreal - Rolling - Mills - Co'y,
MONTREAL, P.Q.

Members of the White Lead Association of Canada.

Mr. PHILIP LOUIS MOEN, president of the Washburn & Moen Manufacturing Company, which controls the valuable barbed wire patents and is the largest wire making establishment on this continent, died at his residence in Worcester on the 23rd inst., after a brief illness.

A. J. CHISHOLM, general storekeeper, of Port Hastings, N.S., started in business in a small way in 1889. He now assigns with liabilities of \$2,000, and as the assets will not much more than cover the preferences of \$800, unsecured creditors will get very little from the estate.

A. B. WERMORE, dry goods merchant of St. John, N.B., has succeeded in effecting a compromise with his creditors on the basis of 60 cents in the dollar, spread over fifteen months. He owes \$3,000. Lack of ability, and fierce competition, are given as the causes of his failure.

HILLYARD & Co., dry goods merchants, of Oshawa, have assigned. The store was seized by the Sheriff last March and since then the stock, which is valued at \$9,000, has been run off at a reduction by F. L. Fowke who is acting as receiver. It is believed that sufficient will be realized to cover the indebtedness of \$4,000.

Pure
Oak
Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

The failure of Hugh C. Dixon, saddler, of Glenceo, was somewhat a surprise to his friends, as hitherto he has paid his way well. The trouble seems to have been that he sunk his money in a store and dwelling which has depreciated in value until his surplus has been swept away, and that with the loss of his money he seemed to lose his energy also.

Boston fish traders say that prospects point to nothing but a dull trade until it is time for new mackerel to arrive; and after that much will depend upon the catch of fish. The present indications are that a smaller number of vessels than usual will fit out for the mackerel fishery, even smaller than last year, on account of the ill-success of last season.

ANOTHER outcome of the Birrell suspension is that of Duncan Sinclair, general storekeeper of Alvinston, who owes that firm \$3,500. The Patrons of Industry have diverted trade from his store of late, and his receipts have consequently fallen off, and the suspension of J. Birrell & Co., coming on the top of all, forced him to assign. His liabilities will reach \$9,000.

The difficulties of the Spanish Government have compelled it to borrow so largely from the Bank of Spain that the latter has now issued almost the whole of the notes it is authorized to have in circulation. The Government proposes to fund part of its floating debt, and at the same time to authorize the Bank of Spain to increase its note circulation, provided it lends six millions sterling without interest to the Government, and holds a third of the notes in coin and bullion.

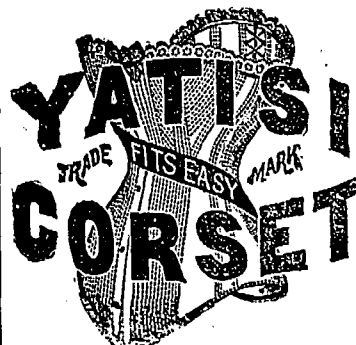
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CORALINE

CORSETS.

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

Robertson, Linton
& Co.,

Wholesale Dry Goods
Corner St. Helen and
Lemoine Sts.,
Montreal



Cod.-Liver.-Oil

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

Lyman, Sons & Co.

ESTABLISHED 1800.

**JAMES GUEST & CO.,
Commission Merchants**

— AND —

GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Warton, Jerez de la Frontera, Sherries.
Wartor & May, Oporto Ports,
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Alas.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the
Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
Jos. Cusol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Nevou, Raphael & Co., St. Hilaire, Sparking Saumur.
Faye & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest,
Hungary.
James Watson & Co., Dendee, Scotch and Irish
Whiskey.

**K.D.C. The Greatest Cure
of the Age.**

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —

DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) or

MONEY REFUNDED.

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER. If they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

K. D. C. COMPANY,

NEW GLASGOW, N.S.; Canada

GORDON MACKAY & CO.

—IMPORTERS OF—

**WOOLLENS and GENERAL DRY GOODS,
TORONTO.**

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

Mr. J. J. CURRAN, M.P., has added another to the claims he has upon the mercantile public by securing a ruling from the Customs department by which the duty upon shoe manufacturers' buttons shall be calculated upon the great gross. This means that manufacturers will henceforth pay 5 cents per 144 dozen, instead of on every 12 dozen as heretofore.

BEING too facile in lending his name is the cause of John Elder, trader of Athelstan being compelled to call a meeting of his creditors to appoint a curator to his estate. He has been many years in business, and was always regarded as a well-to-do man, until a few years back when he commenced endorsing for McGinnis Bros. and Wilson & McGinnis of Athelstan. Their troubles have naturally reacted upon him.

P. E. LIZOTTE bought out a bankrupt stock at 30 cents in the dollar and started in the dry goods business in Sorel about eighteen months ago. Since then his actual financial position has been difficult to get at, and consequently caution was usually advised in crediting him. Now he has put the question beyond a peradventure by assigning with liabilities of \$6,200 against assets in stock and book debts valued at \$7,100.

THE Farmers Mutual Benefit Association Assemblies throughout Illinois have been holding meetings during the past week, and are bent on receiving more money for the wheat crop of 1891. They are calling on associations throughout the country to pass resolutions similar to theirs, which reads as follows: "Resolved, That we combine and demand no less than \$1.25 a bushel for our wheat crop of 1891."

The Montreal Terra Cotta Lumber Co. (Ltd.)

POROUS TERRA COTTA

FIRE PROOFING MATERIAL.

For particulars apply to **N. T. GAGNON, Manager, 86 St. Peter St.**

MACFARLANE, MCKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Verman and Sound Proof.

HAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,

DESERONTO. ONT.

THE following bank dividends have been declared for the current six months:—Bank of Montreal, 5 per cent, Canadian Bank of Commerce, Merchants Bank, Ontario Bank and Commercial of Manitoba, 3½ per cent, Bank of Hamilton, 4 per cent.

THE Lake Manitoba Trading Association, when originally formed, had four partners F. W. Fisher, G. K. Maxwell, S. Inglis, and L. Gordon. They started in the fall of 1889 with a capital of \$4,000, principally in horses and cattle, and in May 1890 F. W. Fisher left them to go into farming. They handled furs and traded with the Indians, but apparently have not found it profitable as we now hear of their assignment.

THE Sutherland Bros., three in number, who run a general store business at Newmarket have assigned. They succeeded their father in 1882, and at that time had no individual means. In August 1887 they succeeded in obtaining a compromise from their creditors at 60 cents in the dollar on liabilities of \$24,000. Since then they have been credited with doing a fair business only.

McMILLAN & McLEAN, general storekeepers and dealers in grain at Glencoe, have assigned. They intended to wind their business up last fall, as they seem to have lost money at it from the start, but did not do so. McMillan had very little capital, and when he took in McLean in 1885 the latter owned a farm but knew nothing of the business. Under these circumstances they were hardly likely to prove successful, and McLean has now given up storekeeping and is studying for the ministry.

THE sale of the tug *Antelope* and her tow, the barges *Ruby*, *Merlin*, *Sultan*, *Orient*, *Arab*, *Garnet* and *Texas*, belonging to the insolvent estate of W. & G. H. Tate of this city, has been postponed. The tow was mortgaged for \$9,400 and it is said that a syndicate is willing to advance the money to enable the estate to pay 40 cents on the dollar cash, and take over the mortgage on the boats. The firm assigned on July 24 last, the statement showing liabilities of \$86,000 and assets nominally of \$109,000.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet St., between St. Helen and St. Peter St., MONTREAL.

SPECIALTIES :

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares,
Letter Orders have Prompt Attention.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances,	\$102,830,000
Invested Funds,	35,730,000
Annual Income,	4,750,000
Funds Invested with Dominion of Canada, nearly,	6,000,000

BOARD OF DIRECTORS:—JAS. A. GILLESPIE, Esq., Chairman; SIR ALX. T. GALT, G.C.M.G.; E. B. GREENSHIELDS, Esq., Hon. J. J. C. ABBOTT, Q.C.; SIR JOSEPH HURON.

W. M. RAMSAY, Manager, Canada.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds,	\$33,900,000
Annual Revenue from Fire Premiums	} 5,345,000
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds.	

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital £450,000	Total Invested funds exceed £2,150,000
Capital Paid-up 180,000	Annual Income 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, T. L. MORRISEY, Resident Manager



PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

114 St. James St., - MONTREAL

GERALD E. HART, Gen. Manager.

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

AGENTS ESTABLISHED AT:

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St. Catharines P. H. Guiton	Windsor Morton Bros.
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Applications for Agencies may be addressed to the General Manager:

FIRE. LIFE. MARINE.

G. Ross Robertson & Sons

—GENERAL—

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,
MONTREAL.

Telephone 1277,

P. O. Box 2081.

Insurance.

PHOENIX Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West

TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

G. J. W. DAVIES, Representative for Canada

Nordheimer's Block, MONTREAL.

FIRE INSURANCE

EASTERN ASSURANCE CO. OF CANADA.

Head Office. HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. COBY, Mang Director. D. C. EDWARDS, Secretary. Agencies at all principal points in Canada.

C. R. G. JOHNSON, General Agent,
42 St. John Street, - - MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, MAY 1st, 1891.

UNITED STATES FINANCES.

The ease with which a handsome surplus can be dissipated by extravagant expenditure is strikingly exemplified by the present depleted condition of the United States Treasury. When Secretary Foster assumed his present position he doubtless never expected that he would require to avail himself of some of the powers extended to him by Congress; but to-day he

CONNECTICUT BROWN STONE

Established 1665.

The Middlesex Quarry Company

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada :

Commodore Cornelius Vanderbilt,	- - - - - New York City
Wm H Vanderbilt, New York City	United St. P.O. at New Bedford, Mass.
Geo. M. Pullman, - - - - - Chicago, Ill.	Standard Life, - - - - - Montreal, Que.
Geo. H. Corliss, - - - - - Providence, R. I.	Canada Life, - - - - - Hamilton, Ont.
Jas. C. Flood, - - - - - San Francisco, Cal.	Bank of Hamilton,
Metna Fire Ins., - - - - - Hartford, Conn.	Western Assurance, - - - - - Toronto, Ont.
United States P.O. at Rochester, N.Y.	Can. Bk. of Commerce
Middletown &	Froehold Loan & Sav. Co., " "
Bridgeport, Conn.	Traders' Bank of Canada, " "

finds himself forced to stretch his prerogative to its utmost limit, and even then it is doubtful if he will not be obliged to call upon the banks for assistance to the extent of at least eight or ten millions of dollars before he can meet his liabilities.

The measures he proposes in order to meet the deficit are to suspend any further redemption of the 4½ per cent bonds under the call of October 9th last, and to recoin into standard dollars the \$5,199,137 worth of trade dollars now lying useless in the Treasury vaults, as well as two out of the twenty million dollars worth of small fractional silver in the various mints. This coin is as yet been impossible to force into circulation without recoinage into quarters and dimes, and although the mint directors are naturally reluctant to see coinage begun before the new designs are presented in September, Mr. Foster feels that the emergency is too grave to admit of delay for purely æsthetic reasons.

The suggestion to suspend the redemption of the 4½ per cent bonds, which at present involves an average outflow of four million dollars per month, is, of course, popular with the National banks. It will enable them to keep their circulation, and retain for a time the public moneys which are secured by the deposit of bonds with the Treasury. The amount of 4½ per cent bonds held by the banks on April 1 was \$24,601,200 to secure circulating notes and \$3,603,000 to secure public deposits. The suggestion has been made that all the bonds of this class be continued, and that any surplus which accumulates in the Treasury be used to purchase 4 per cent bonds when the monetary stringency, inseparable from the movement of the crops, is at its height in September and October. But these do not mature until 1907, and consequently, were the wishes of the banks acceded to, we should witness the singular spectacle of a government, for expediency's sake, continuing to pay interest upon bonds that had already matured in order to buy in at a high premium bonds with still sixteen years to run.

These two methods, together with the assistance of the banks, will doubtless enable the Treasury to meet the pension demands of upwards of \$30,000,000 maturing on the 4th of June; but the serious point involved is the danger ahead arising from the depleted condition of the Treasury. For years past the government have come regularly to the relief of the money market every September by the purchase of bonds; until the banks no longer provide for this season as adequately as they otherwise would. When the inevitable demand for circulation comes from the agricultural districts, in order to move the crops, the banks have hitherto turned with confidence to the Treasury to disburse some of its hoarded millions. The elasticity which so rigid and inelastic a system as that of the National banks cannot provide was thus furnished. This year this source of relief will be much restricted, even if it does not fail altogether. The question is then, can the banks meet that sudden and inevitable

1854. USE THE 1891.

E. B. EDDY CO'S

TELEGRAPH,
TELEPHONE
AND PARLOR

MATCHES

For Over Thirty-seven Years
the Standard and the Best, Cheapest
and Safest.

demand for more money? Can they conduct their business on a scale which furnishes full employment for their funds during the dull months of the year and yet have a reserve ready for the sudden expansion and activity occasioned by the movement of the crops? This is the danger ahead that arises from a depleted Treasury. If the present financial conditions continue we shall witness the much-lauded National bank system submitted in the fall to the severest strain it has ever experienced, and its inferiority in elasticity to the Canadian system of circulation pointed out by the inexorable logic of facts. In fact the National bank system will be on its trial, and, should it be found wanting, no doubt the repeated demands of the financial community for a system more in accordance with the commercial conditions of the country will at last receive the requisite attention from its political leaders.

THE NEWFOUNDLAND IMBROGLIO.

The number of conflicting interests to be considered in any settlement of the Newfoundland fisheries, is very clearly brought out in the recent outbreak of the fishermen of Fortune Bay against the officers charged with the enforcement of the Bait Act. These men derive the greatest part of their livelihood from the sale of bait at St. Pierre, which is only about a dozen miles from their coast while it is fully 150 miles distant from the nearest boundary of the French coast at Cape Ray. Consequently they look upon it as their natural market, and when they have wives and families to support, and herring brings \$8 per barrel in St. Pierre, they hold it to be monstrous that they should be compelled to allow their bait to go to waste in the interest of the codfishermen. The result has been the continuous smuggling of bait across, under cover of the ever-prevalent fogs, until a few days ago forty bait laden schooners openly broke away from the police and boldly set sail for St. Pierre in broad daylight. The coast dwellers declare that they must have a market for their herring or starve, and while they agree that the Bait Act is a good thing for Newfoundland as a whole, they decline to offer themselves up as a sacrifice on the altar of patriotism.

So long as the bounty system is maintained by the French Government this conflict of interests between the cod-fishers and the herring-fishers will always exist. With a bounty of \$2 on every quintal of cod-fish exported outside of France, and the domestic market secured to him by a prohibitory tariff, the French fisherman was driving Newfoundland fish out of the markets of the world before the promulgation of the Bait Act. When that was rigidly enforced, and the necessity of a long trip to the French shore every time

bait was required was necessarily involved, the catch of the French boats soon fell off, and once more the Newfoundland cod-fisher stood on more equal terms with his rival. Each had their disadvantages and compensating advantages. But if this law is to be set openly at defiance, as it has been of late, and the French are to receive whatever bait they require so long as they are willing to pay for it, it cannot be long before French-caught fish will again under cut the Newfoundland cure and the benefit resulting from the monopoly of the best bait by our own fishermen will be utterly neutralized.

Bait catching has always proved a demoralizing business to those engaged in it. The bait smuggler soon commences to add dutiable goods to his cargo, and the consequence is the formation of a class who smuggle both ways and thus not only defraud the revenue but injure legitimate commerce. In addition to this, the system of bait-catching they follow will sooner or later lead to the extermination of herring in the bays. The large seines they use enclose thousands of young and immature herrings, all of whom are killed, while only one-tenth are fit for the use they are taken for. Out of every five hundred barrels hauled, four hundred are thrown overboard as useless, a wanton waste that is rapidly making itself felt in the increasing scarcity of herring in the bays. The dead herring thrown overboard also frighten away the fish. Some thirty years ago it is on record that a tremendous haul of herring was made at Bay du Nord by two hundred schooners. At least ten thousand barrels of herring were thrown overboard, and for ten years after not a herring would enter Bay du Nord, and numberless other instances of a similar kind can be cited.

No doubt the rigorous enforcement of the law has caused privation and want in many a humble household along the coast. Bait fishermen are the poorest and least skilful and industrious of their class, and but few of them were able to change their means of livelihood when the Act was passed. Bait fishermen they were, and so they had to remain. It is not to be wondered at, then, that they regard it as a hardship that the nearest and most profitable market they have should be closed to them in the interests of their wealthier brethren. But, unfortunately, for them there are times when the welfare of the few must be sacrificed to the good of the whole, and unless we were to sit quietly down and watch supinely Newfoundland driven from the European market by the bounty supported catch of the French, some such legislative enactment as the Bait Act became a measure of absolute necessity.

BRITISH BANK RESERVES.

Ever since the Baring episode it has been the fashion for a certain class of writers in the United States to point out the defects in the British banking system, and, by implication, to assert that, in so far as security by the maintenance of adequate reserves to meet moments of crisis is concerned, it is far inferior to the National Bank system. Theoretically they may have some right on their side, as few of the English discount banks carry more than 15 per cent, and some as low as only 6 per cent, of their deposits and acceptances; but the test of 47 years actual experience shows that this arrangement has been found to work with absolute safety to the public, and that, in the light of this experience, it is not easy to see where the occasion arises for any change.

It is not in the volume of absolute cash in readiness to meet any sudden demand upon the part of depositors that the strength of the English banking system depends. No amount of cash that the banks could afford to carry could arrest a general crash of credit. The cash liquidation of such a volume of liabilities as those carried by the London banks would be out of the question, and any banking system that would appear to provide for such immediate cash payment of claims would break down at the moment of trial. The bankers of London are well aware of this, and therefore place their reliance, not upon the volume of their cash reserves but upon the community of interest and interdependence which compels them, in the face of great financial emergencies, to combine for their common protection. This is the only perfect form of defense against panic possible, and its efficacy was plainly made evident at the time of the Baring failure. In that case the intervention of the syndicate abated the first symptoms of panic at once. And yet they paid in no great accumulation of gold. They simply reared round the fallen house a wall of impregnable credit. That was all; and yet that sufficed to save London from a great financial crisis and to allay a feeling of suspicion and alarm that might soon have developed into demoralization and panic.

An able financial writer has already pointed out that in monetary crises there are but two effective courses open. Either to promptly suspend payments at the incipency of the trouble until the excitement has subsided, which is rarely practicable, or to effect a co-operation among the banks to support each other and protect their customers, which is easily and safely accomplished, as is shown in the case of the Baring Syndicate and in the repeated resort to the use of Clearing House certificates by the associated banks of the United States. It is in this recognised co-operation among themselves that the English banks find their security, and not in the volume of their cash reserves. They are well aware that any action based upon the solely hard cash principle is incompatible with the commercial requirements of the present day, and they have therefore wisely sought financial safety by the formation of a system of mutual interdependence whose basis is the maintenance of an invulnerable credit.

A MODEL DAIRY.

At a time when renewed attention is being directed to our dairying interests with the view of restoring to our butter the relative position it formerly occupied at home and abroad, it may not be untimely to place before the public the text of an article contributed to the April issue of the *Nineteenth Century* (Leonard Scott Pub. Co., New York), by the Earl of Meath under the above heading. It deals with the details of an immense model dairy conducted on a novel plan by Herr C. Bolle in Berlin, Germany, and which apart from its economic success, has conferred unexpected benefits upon the people.

The business was commenced in 1881 with three carts. Now (1891) 600 men, 140 horses, and 107 vehicles are needed to satisfy the demands of customers. The secret of his success lies in the purity, excellence, and cheapness of the milk, the precautions which render adulteration impossible, the scrupulous cleanliness practised in the establishment, and the facilities which are afforded to the poor to become purchasers.

Every driver of a cart is detailed to supply milk to

a certain portion of the town. He receives a small map representing his part of the city, with certain spots marked at the corners of streets where the cart has to stop and sell milk to all who care to purchase.

The employes are shielded against temptation to dishonesty by the milk being placed entirely out of their control. The cans, which are made to contain certain measured quantities of milk, are locked and placed inside the cart, which consists of an enormous metal box on wheels, with holes just large enough to admit the taps from the cans inside to be pushed through. When the metal box is closed it is impossible to tamper with the milk. Outside, just above the holes where the taps appear, the nature of the contents of each can, and the price, are clearly painted. As it is known exactly how much each can holds, the employe whose duty it is to sell the milk is responsible for its value, and has to produce the sum which represents the amount of milk missing when the cart returns to the dairy. A similar arrangement is pursued in regard to the sale of butter and cream cheeses, which are handed to the employe in convenient-sized pats and shapes, each having its price clearly stamped upon its face. The following are the articles sold, and the price charged per litre (pint 1.760773). A mark is 11½d. (about 25 cents), and a kilogramme 2.204611 lbs. avoirdupois:—

		Delivered from Cart into Kitchen.			
		Per 1½ pints (1 litre)			
		s.	d.	s.	d.
Pure Milk.....		0	2½	0	2¾
Skimmed Milk.....		0	1	0	1½
Butter Milk.....		0	1½	0	1½
Cream.....		1	0	1	0
Whipped Cream.....	From 1s. 2½d. to 2	0	1s. 2½d.	to 2s.	
		Per lb. (½ kilo).			
		s.	d.	s.	d.
Finest Butter:					
1st Quality.....		1	10	1	10
2nd ".....		1	7½	1	7½
3rd ".....		1	5	1	5
		Per cheese.			
		s.	d.	s.	d.
Gorman Cream Cheese:					
Square Cheese.....		0	1½	0	1½
Ramadour.....		0	5	0	5
Harz.....		0	1½	0	1½
Camembert.....		0	7½	0	7½
Moabite.....		0	1½	0	1½
Neuchâtel.....		0	1½	0	1½
Children's Milk in sealed bottles containing 1½ pints (1 litre).....				0	3½
Sterilised Milk in sealed bottles containing 1½ pints (1 litre).....				0	5
Kefyr.....	per bottle.			0	2½
Sugar of Milk.....	per lb.			1	6½
Raspberry, cherry and currant syrup in bottles, containing ¾ pint (¾ litre).....				1	0

Three travelling inspectors are continually employed in watching over the cleanliness and proper handling of the milk from the time it leaves the dairy until it reaches the customers' hands. Almost all the work necessary for the maintenance and repair of this large establishment is carried out on the premises; for instance, there are locksmiths, blacksmiths, coopers, painters, carpenters and joiners.

In autumn and winter from 35,000 to 40,000 and in spring from 45,000 to 50,000 litres of milk are brought daily to the dairy from the different Berlin stations. This enormous amount is poured into great vats or basins after being carefully tested to ensure its sweetness. It is then passed through a filtering apparatus, by which all impurities are arrested, and flows into different parts of the building according to the nature of the treatment it is destined to undergo. One of the specialities of this gigantic dairy is the production of

sterilised or germless milk. After the destruction of all germs through the application of heat carefully regulated so as never to reach the boiling-point, the milk which is sent to customers in sealed bottles can be retained sweet and fresh for several days.

In connection with the establishment is a laboratory under the direction of a trained chemist, for the purpose of testing the quality of the milk as it arrives from the country. There is also a special department for the extraction of sugar from the milk. This is largely used by chemists in compounding drugs. As milk from the mother's breast contains more saccharine matter than cow's milk, this sugar is added to milk specially prepared for the use of infants and very young children, in order to render it as like as possible to the natural milk of the mother. The cows kept for this purpose are separated from the others, and are all fed throughout the year on similar and selected fodder. There is a great demand for this milk, which is sold to the public for the use of infants in sealed bottles. The greatest care is taken to cleanse all utensils after use. There is one department entirely reserved for this purpose. Every receptacle is carefully washed with soda and water, and then steam is forced into and through it. Thus, every possibility is removed of any sour matter being left behind to contaminate and turn the milk when the vessels are next used.

In conducting the above undertaking to a successful issue, Herr Bolle has given conclusive proof, if indeed proof be needed, that a practical interest in the welfare of employes is not inconsistent with the acquisition of wealth, and has, I am assured, been the means of visibly improving the physical condition of the poorer children of the German metropolis, by supplying them at their very doors with cheap and pure milk, for lack of which, in days gone by, they not infrequently pined and died. In conclusion the writer of the article in the *Nineteenth Century* says:—

"The low stature and weakly frame of many a child in large cities, and even in the country, is in a great measure due to the absence of milk from its diet. The offspring of the British working man is largely fed upon tea without milk, and white bread, from which the most nourishing part of the flour has been removed—an insufficient and unwholesome diet, which will never produce strong and healthy men and women, and which, I fear, is rapidly becoming customary in the country as well as in the town. We British lack neither enterprise nor capital. Why should not London and each of our large towns possess its Bolle as well as Berlin? Let us hope that energetic, patriotic, and capable spirits will unite self-interest with philanthropic desires, and in enriching themselves, restore to the working classes that wholesome beverage and food which, from various causes, has within recent years been gradually but surely disappearing from the dietary of the poor."

DEMORALIZATION IN NAILS.

Since the break-up of the Nail Manufacturer's Association and the abandonment of the card list, nails may be said to be demoralized. Most of the jobbers still quote on the basis of \$2.25—a drop of 15 cents from card prices—but cutting is rampant, and it is said \$2.15 has been accepted as the basis by more than one house. This sudden break-up of the market is most annoying to the jobbers, who have partially filled their spring orders at old prices and now find themselves confronted with demands for rebates on goods already delivered.

LETTERS from England state that in consequence of the McKinley Tariff the wages of the miners in the Cleveland iron mining district have been reduced five per cent and that at a meeting of Welsh tin plate manufacturers, at which four-fifths of the manufacturers were present, a proposition to close the works controlled by them for a month was adopted.

ANOTHER FRIENDLY ENDOWMENT CASE.

A few months ago the city of Philadelphia and surrounding towns were flooded with circulars of the Beneficial Order of Earnest Workers. This was one of these short term endowment friendly societies to which we have so often alluded in these columns and, except that it was bolder in its operations and more lavish in its promises, it was conducted on much the same lines as its predecessors in the field. Members joining the Earnest Workers had only to pay \$10 initiation fee to become entitled to receive \$100 at the end of the year—at least so the Supreme President, Edwin W. Harris said—but it leaked out that Harris was about to leave the city, and suspecting at last that something was wrong about the roseate scheme which was to make everybody wealthy at nobody's expense, some of the members took the precaution of having him arrested. The supreme president, supreme secretary and supreme treasurer are now in goal on the charge of conspiracy and obtaining money under false pretences, and the Beneficial Order of Earnest Workers will shortly be in the hands of a receiver. Let us hope he will find something to receive.

THE STEVENSON ESTATE.

The assignment of William Stevenson, of Petrolea, and the statement of his affairs presented to the creditors, throw a very peculiar light upon the circumstances of the case. It will be remembered that Stevenson absconded on the 10th of January last. He was then credited with having only \$170 in cash with him, but subsequent facts have come to light which seem to point out that the sum he took was under estimated, for he has since been seen at Findlay, Ohio, Minneapolis, Victoria, B.C., Vancouver and finally at Seattle, whence he sent the papers necessary to make the assignment. These were put into the hands of the sheriff, and at first it looked as if the estate would turn out well, as there were a large number of good accounts on the books apparently not collected; but when once the work of collection began it was discovered that Stevenson had already gone over the ground thoroughly and that there was little to be gleaned after such hands. Within the last six months he had collected large sums from the Premium Oil Co., and the Intercolonial Deep Well Co., yet there were no records of these transactions in the books, nor of the collections from other parties. It looked as if, when he got cash he put it quietly into his pocket, and when he got notes he handed them over to his principal local creditors whose manager was constantly urging him to reduce his liability to them. According to the statement the sheriff was only able to collect about \$1,006, out of which he paid taxes and fees to the extent \$514, leaving a balance of \$492 all of which will be eaten up in law costs and privileged claims. The stock in hand is valued at \$2,634 and outside of this Stevenson has a joint interest with others in 35 oil wells and some real estate; but as he is reported to have borrowed a heavy sum on the strength of these, it is doubtful if much will accrue from them for the creditors.

On the other hand his liabilities (in spite of the fact that the works, with the land upon which they stand, and the machinery in the machine and boiler shops, have been sold and the price realized applied in reduction of a secured claim) still amount to \$63,000. Or, in other words, the fruit of the labor of 50 or 60 men, with the buildings, real estate, machinery, tools and \$63,000 in indebtedness has apparently disappeared utterly, since there does not appear to be a cent of dividend or security in sight.

How did this happen? The man was not a spendthrift or dissolute. On the contrary, he was economical and hardworking beyond the average. In his Australian venture he not only received payment for the work done but in addition received accommodation notes to the extent of \$4,457. The Alpha Oil Co. have been blamed as a cause, and Stevenson claimed at one time to have lost \$18,000 by them; but considering that he borrowed \$10,000 on the security of his oil wells to enable him to retire acceptances on their drafts, (which he has never paid back) that he and the Alpha were drawing backwards and forwards on each other until it was difficult to tell how their accounts stood, and that the Alpha will pay a small dividend, it cannot be said that his losses by the Alpha were an important factor in the case. It has also been said that he lost large amounts by not

keeping a cash-book and employing a book-keeper, that firms ran up bills and did not pay, etc., and that he charged too little for his work; but none of these statements are susceptible of corroboration. Stevenson was too shrewd to charge too little; in fact some of his customers say his charges were excessive. And then his jobbing trade kept 18 or 20 men out by the hour at remunerative rates which he could hardly have blundered in figuring out. He certainly kept no cash book and his book-keeping was defective; but whether this was intentional, or not, no one can say. At all events he left very little uncollected, as has been proved by the results of the Sheriff's efforts, and it is doubtful if he did not succeed in securing payment for every job he did of any magnitude. Where then did the money go?

AN INSURANCE LIBEL CASE.

The verdict of the jury in the interesting case of Mr. Geo. Ross Robertson, the senior insurance broker of this city, against Mr. Thomas Hiam, seems an inexplicable one to the insurance community. It will be remembered that, in vindication of his business standing, Mr. Robertson sued Mr. Thomas Hiam, for \$5,000, for having stated that he had violated one of the rules of the Fire Underwriters Association by having allowed a firm whom he had insured to share in his commission. This Mr. Robertson strenuously denied, and the evidence given, both for the prosecution and the defence, amply bore him out in his statements. He accordingly sued Mr. Hiam, not from any desire to mulct him in damages, but to repair any possible injury to his business reputation that Mr. Hiam's statements might possibly have occasioned, and the case came up before Mr. Justice Davidson, and a jury, in the Superior Court.

The first witness examined was Mr. A. W. Hadrill, who gave evidence as to the rules governing the Fire Underwriters' Association, and also shewed that Mr. Hiam had been fined for violating the rules in a similar manner to that comprised in the charge made by him against Mr. Robertson. He considered that the fact of accusing a member of violating the rules in question was calculated to do him injury. Next, Mr. E. D. Lacy, resident manager of the Imperial Fire Insurance Co., of London, testified to having heard Mr. Hiam (who is special agent for his company) make a statement which left the impression on his mind that Mr. Robertson was allowing rebates on insurance premiums. He could not remember the exact words used, but whatever they were, he had repeated them in substance to Mr. Thomas Davidson, while they were talking generally over rebates. When Mr. Robertson heard that these remarks had been repeated he at once demanded an apology, and Mr. Lacy readily, and most gracefully, acceded to his request. Mr. Thomas Davidson, managing director of the North British and Mercantile Fire and Life Insurance Company, next gave evidence to the effect that he considered such remarks as those made by Mr. Thomas Hiam would be injurious to any broker's reputation and that, if they could be substantiated, they would also affect him in business, as did also Mr. James McGregor, manager of the Commercial Union Assurance Co. On the other hand Messrs. G. F. C. Smith, resident secretary of the Liverpool and London and Globe, and Mr. Gerald E. Hart, general manager of the Phoenix Fire Insurance Co., of Hartford, gave testimony to the effect that they had not heard the remarks previous to the trial, and that, if they had, the character of Mr. Geo. Ross Robertson stood so high that they could have no weight in the business community. Mr. Justice Davidson, a judge who excels in commercial questions, charged the jury in favor of the bulk of evidence, and submitted to them six questions on the suit. Of these the jury only answered one, to the effect that Mr. Hiam had not stated that Mr. Robertson had violated the rules of the Fire Insurance Association in the manner referred to. The case will now go to the Court of Review.

In the meantime Mr. Robertson has fully accomplished his purpose. He has vindicated his business character, and repelled what he considered to be injurious reflections upon it to the satisfaction of his friends. Whether the remarks in question were made or not, it is conclusively proved that they had no foundation in fact, and therefore Mr. Robertson may fairly congratulate himself on the result.

ANOTHER CLOTHING HOUSE IN TROUBLE.

The failure of Mr. J. D. Anderson, Sr., wholesale clothier of this city, has long since been discounted by the trade, among whom he has many old friends. For twenty years Mr. Anderson was one of the best known and most successful tailors in Montreal, and, when he retired, he was credited with taking \$70,000 out of the business. In an evil hour he chose British Honduras as the scene of his investments, and purchased considerable property, plantations, orange groves, etc., in that far-away spot. None of these turned out profitable, and when he returned to this city in 1887 it was known that his available assets were very largely diminished. His first business venture after his return was as successor to Sharpe's Express; but this he soon abandoned, and, being debarred by agreement from recommencing in business as a tailor for a given period, he invested \$8,000 in the wholesale clothing trade. In this his chances were never bright. It is a business requiring an exceptionally large capital to conduct it successfully, and with his limited means and the competition of the many powerful and enterprising firms, already in the field, to face, it was felt that his ultimate crowding out was only a question of time. His direct liabilities amount to \$46,000 and his indirect to about \$34,000, fully secured not only by customers paper but by other collateral; but his stock is smaller than was expected, and it is not known yet how the assets will turn out.

LETTERS from England indicate that the collapse of credit resulting from the Argentine troubles was much more disastrous than it was supposed to be when the Barings failed in November. The latest news from Buenos Ayres does not encourage the hope that the Government of the Confederation will speedily be able to repair its shattered finances, or even to effect a satisfactory settlement with its creditors, and the private banks and other financial corporations of the country are still worse off. The result is that the Bank of England has not yet recovered from the securities placed in its hands by the Barings enough to pay its advances to them by £4,000,000, and it will have that amount of money locked up for an indefinite period. Indeed, whether it will ever get it all back is doubtful, as is proved from the fact that a premium of 15 guineas per £100, or 15½ per cent, was asked for the insurance of the debt. Added to this are the public demand for an increase of the London bank reserves, which means a decrease of loans, the rumors of impending war on the Continent, and the fear of bad harvests which has helped our wheat market. In Paris and Berlin there is also an uneasy feeling growing out of a few failures, which are suspected to be the precursors of more to come, and hence a demand for gold to meet a possible crisis. The shrinkage of the American demand for European manufactured goods caused by the new tariff is another disturbing factor in the English financial situation.

A CASE of interest to vessel and marine insurance men was disposed of in the United States Court at Detroit last week. The steamer R. A. Packer took fire on Lake Michigan and was damaged to the extent of \$5,200. The H. E. Packer and other vessels helped put out the fire, and the H. E. Packer then towed the vessel to Port Huron to be repaired. The Liverpool and London and Globe Insurance Company was willing to pay the fire loss, but refused to pay for salvage services, and the Lehigh Valley Transportation Company, to which both steamers belong, brought suit to recover \$1,000 for salvage and an additional \$1,000 for towing services. Judge Severans refused to allow anything for the loss of time to the H. E. Packer or for salvage services, and would only allow an item for towing the vessel to Port Huron.

For the first time in years Chicago vessel owners are reluctant to fit out their craft for a new season of service. Never before, perhaps, has the general prospect been so discouraging. Grain cargoes can scarcely be had at all, and when one is in the market the vessel owner is glad enough to carry it to Buffalo for 2 cents a bushel, which does not much more than pay running expenses. There is no ore either at Escanaba or at the ports on the south shore of Lake Superior, and lumber and other coarse freights are ruling so low that it is scarcely worth while to go

after them. In the face of this condition of things there has been an increase of tonnage during the past winter that is out of all proportion to the products that are to be carried. Vesselmen confidently predict that the present freights, which are low enough, will begin to decline from the moment the big fleets of Lake Erie get up action and that by the end of May it will hardly be possible to command a paying freight anywhere. An effort was made by Detroit and Cleveland vessel owners early in the spring to keep the grain and ore fleets out of service until the middle of May, but because the railroads which command fleets of their own would not enter into the plan it had to be abandoned. The main cause of the present extraordinary condition of things is the almost total lack of ore charters.

THERE seems to have been a good deal of nonsense talked about the introduction of Californian ramie cloth as a substitute for jute bagging. In the first place, ramie costs twice or three times as much as jute, and in the next place it cannot be manufactured into any kind of cloth that will at all compete with jute. If there is to be any competition at all on the part of ramie cloth, it will be with silk. That is the article it most resembles, and if it can be utilized it will make a good mixture. The trouble is it requires machinery as delicate as silk; but while nearly as fine, ramie is too strong, and where it becomes entangled the machinery is the first to break. Efforts have been under way for years to avoid this difficulty, but so far without success.

SALMON fishing on the Columbia River, which usually starts in on about the first of May, was begun this year early in April. Some of the Pacific Coast journals claim that the number of boats to be engaged in the fishing is smaller than the fleet, as it may be termed, of last year. It is noted, however, that more traps and seines are being used than ever before, and it is a reasonable deduction that the pack will be regulated almost wholly by the run of fish. Trap caught fish cost the packer a comparatively small sum alongside of 75c to \$1 apiece for stock taken by boat fishermen, and it is evident from contracts already made that packers of this class of fish will make a drive for business at \$1.25 f. o. b., possibly \$1.20 to favored customers, for tall tins.

MR. FEARN, member for St. Barbs in the Newfoundland Legislative Assembly has introduced a series of tariff resolutions providing for the lowering of the duty on molasses and tea and the introduction of salt duty free. On flour he proposes that "No. 2 New York extra," and grades costing the same or under, shall pay twenty cents per barrel duty, and all higher grades fifty cents per barrel. At present the highest grades imported pay the same as the lowest. To compensate for the falling off in the revenue by the lowering of the duty on tea and molasses he proposes a stamp tax on all wills, conveyances and deeds of probate and an income tax. These taxes, it is thought, will level up the revenue.

AN electric carpet beater is one of the latest novelties in the application of electric power. The machinery used consists of two cylinders each, 15 feet long, one of which is six feet in diameter while the other is but two feet in diameter. On the larger cylinder the carpets are wound and are revolved at the rate of about twenty times per minute. The smaller cylinder has straps attached to it, its whole length and revolves rapidly causing them to continually beat the carpets on the larger cylinder while the machine is in motion. As the dust is beaten out of the carpet it falls into the centre of the larger cylinder and is forced out by means of an exhaust fan.

THE steamer *Charrington* has arrived from Palermo with 24,750 boxes Messina lemons and 7,700 packages Messina oranges. The steamer *Gerona* (which passed Gibraltar on the 13th April) brings 1,900 boxes and 2,000 hf boxes Messina oranges, and 36,000 boxes Messina lemons, 1,200 boxes and 2,500 hf boxes Palermo oranges, 12,000 boxes Palermo lemons and 7,000 boxes Naples oranges. The *Escalona* has on board 3000 boxes and 1600 hf boxes Messina oranges and 1,400 boxes Messina lemons. These will be sold by auction by Mr. Thos. J. Potter of this city.

The Imperial Bank has notified its shareholders that the directors have made a pro rata allotment of the new capital stock to take effect on the 16th May, 1891, at the rate of one share for every three held by the shareholders at the close of business on that day, but no fraction of a share will be allotted. The allotment is made at a premium of fifty per cent. The books for the subscription of the new stock will be opened at the head office of the bank in Toronto, on and after the 18th day of May, 1891.

Boston cotton-mill owners have asked the co-operation of the manufacturers of Fall River in curtailing production of goods by a general closing down. The present depression in the cotton cloth market is said to be the greatest ever known. Within the past fortnight several of the corporations passed their dividends for the quarter. It is believed that if the Boston men can induce the Rhode Island manufacturers to co-operate, all the manufacturers in Fall River can be prevailed upon to enter the agreement.

We are glad to learn that Mr. J. R. Meeker, the broker referred to our last issue as having lost heavily by the failure of his New York correspondents, has been able to effect a satisfactory settlement. Shaw & Co., owed him \$57,000, of which he only received 30 per cent, or \$17,100, leaving a net loss \$39,900. This compelled an appeal to his creditors who accepted 70 per cent of their claims (which amounted to \$115,000) and thus reduced his actual loss to about \$5,400.

The Dwight Manufacturing Company, Chicopee, had its profits insured in the mutuals. The mills at Norwich, Conn., were insured for \$150,000 on part burned in the first class mutuals, and the profits were in stock companies to the extent of about \$25,000. This will be a bad loss, as the production of the entire plant is stopped for a long time. The stock companies have had numerous losses this year on use and occupancy of mills insured in mutuals.

The poll in the election of the directors of the Grand Trunk Railway in London took place on the 28th ulto., and resulted in 47,230 votes being given by 105 persons for the Board's ticket and 20,799 votes by 127 persons against the Board. The proxies held by the directors in favor of their ticket numbered 1533, representing 220,444 votes. The retiring directors were consequently re-elected by a majority of personal votes, apart from proxies.

The following are the insurance companies interested in the fire at the McLaren Manufacturing Co.'s premises last Monday night: Royal, \$2,500; Queen's, \$2,500; Royal Canadian, \$5,000; Phoenix of Hartford, \$2,500; North American, \$2,500; British America, \$2,500; Norwich, \$5,000; Scottish Union, \$5,000; Northern, \$5,000; (re-insured in the Manchester for \$1,200); Guardian, \$5,000; Fire Insurance Association, \$2,500.

Mr. W. J. Turpin, who has been for some years past connected with the firm of Alton F. Clerk, stock broker, has been elected a member of the Montreal Stock Exchange. He paid \$2,300 for his seat.

A BRANCH of the Imperial Bank of Canada has been opened at Rat Portage, Ontario, which will add materially to the business facilities of that growing mining centre.

The Russian Customs Commission has recommended an increase of duty on silks, woollens, dressed leather, and iron. They also propose to tax jute, sulphur, and other raw products. Fifty per cent of the imports will be taxed under this scheme.

VESSELS arriving from the Banks of Newfoundland report fish plenty. The only difficulty is the scarcity of good bait. Most of the schooners so far have been using gaspereaux. Four schooners reported altogether 650 quintals of cod and 11,000 pounds of halibut.

The total shipments of wool from Australia and New Zealand for the season ending March 1891 were 1,369,271 bales against 1,321,255 bales last season. The shipments to America are 20,234 bales, against 11,214 bales in 1889-90, and 38,241 bales in 1888-89.

A COMPANY has been organized in Chicago to prepare and purify egg albumen to be used in dressing fine leather. The preparation will be used largely in dressing fine kid and morocco

leather. It is the only substance yet discovered that answers the purpose.

The directors of the Wallaceburg Glass Co. who are ready to begin operations as soon as a suitable site can be procured, complain that although there were plenty of good sites to be had very reasonable before the company was organized they have all risen in value since.

The recent act of the Massachusetts Legislature whereby weavers are to be exempted from fines for carelessness and bad work, to take effect after April 26, adds another weight to the load the manufacturers are struggling under in competition with those of other States.

The British Board of Trade returns for March are more satisfactory than was expected. The value of the imports shows a decrease of 2½ per cent compared with March of last year, but the value of the exports of British and Irish produce and manufactures shows an increase of 8 per cent.

LETTERS from Jamaica show the success of the efforts of our commissioners to extend the sale of Canadian breadstuffs and manufactures in that island. The Canadian millers are introducing their flour by giving away daily samples of the flour and bread baked from the same at the Exposition Building.

A REVOLUTION in the deal carrying trade of New Brunswick will be effected this year by the employment of scows instead of schooners. The first lot of scows have arrived in charge of tugs at the mouth of the Nashwaak to load for St. John harbor. The lumber cut on the St. John will fall fully sixty millions short this year.

The statement telegraphed from Detroit that 160,000,000 feet of logs will be rafted from the Canadian pineries on Georgian Bay, during the coming summer, to points in Michigan, there to be manufactured into lumber, shows that the Americans are taking advantage of the removal of the export duty on logs to get in all the Canadian logs they can.

AFTER several weeks' negotiations the boot and shoe manufacturers of Toronto, Hamilton and London and their employes have agreed to a uniform bill of wages, and the possibility of a strike has been averted. The new arrangement takes effect May 8th next and will continue in force till July 1st, 1893. The number of workmen concerned in the agreement is over 1,000.

It is now officially announced that the Rio coffee crop will not exceed 4,500,000 bags. Reliable information received by the committee indicates that only the first flowering was fruitful, and that the longdrouth in some of the districts has, besides diminishing the weight of the beans, otherwise injured the crop. The observations made in December in regard to the disorganization of labor, apply to the present state of affairs, and this disorganization may reduce the quantity of coffee for shipment to a smaller figure than that above stated.

WHEAT seeding in the North West is over and the acreage of last year has been materially increased. Thus far the spring has been most favorable. There have been drenching rains and so far as moisture is concerned it is not likely there will be any complaint this year. Indeed, the eastern part of Manitoba is suffering from too much water, much of the low lying land being submerged. Immigration this year is far ahead of last, and every one is looking for a most prosperous season.

A COMPANY has been formed for the manufacture of railway brake shoes from compressed leather. Waste leather scraps are steeped in a solution and subjected to a hydraulic pressure to mold them to any desired shape. The leather shoe is said to possess distinct advantages over that of iron, with superior efficiency in every way. The leather shoe weighs 4½ pounds against 2½ pounds of iron, and it will wear three times as long. More than this, it has a greater coefficient of friction, so that 40 pounds air pressure is as effective as 70 pounds with iron brake shoes.

The *Free Press* states that the affairs of Alderman John Lee, of St. Thomas, seem to be worse involved than at first thought. He bought two mortgages against the Pizza cornmeal and grist mill which he was running, one for \$1,100 and the other for \$700, but it is said the assignment has not been registered. His wife is entitled to her dower in the farm, above the mortgage of \$2,000 against it, and the balance would probably not more than pay his other debts. If he had stayed and faced his difficulties, it is quite probable that he could have got out of them.

MONTREAL CLEARINGS HOUSE.—Clearings and balances week ending, 30th April, 1891:—

	Clearings.	Balances.
24th April 1891.....	\$1,835,875	\$399,622
25th " 1891.....	1,225,588	122,354
27th " 1891.....	1,089,516	173,364
28th " 1891.....	1,567,201	273,892
29th " 1891.....	1,826,802	452,224
30th " 1891.....	1,435,673	260,551
Total	\$8,980,637	\$1,578,007
Last week.....	\$8,724,601	\$1,255,669
Cor. week last year.....	\$8,200,127	\$1,308,707

Abstract of Fire Insurance for the year 1890.

CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amou't of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims	
								Not resisted	Resisted
	\$	\$	\$	\$	\$	\$	\$	\$	\$
British America	204,476	63,392	267,868	19,977,950	24,257,390	130,294	138,318	13,203	1,012
Citizens'	187,409	40,217	227,626	23,836,077	39,632,051	170,486	149,158	33,370	600
Eastern	99,777	20,987	120,764	9,751,377	6,953,532	49,461	35,297	11,684	2,500
London Mutual	131,881	2,458	134,339	16,171,169	42,863,744	101,093	95,952	25,947	236
Quebec	113,095	21,339	134,434	10,081,871	8,648,086	54,370	53,047	7,196	None.
Royal Canadian	178,056	57,422	235,478	20,178,346	19,854,689	116,717	110,347	7,100	3,550
Western	335,190	119,263	454,453	35,148,704	36,701,898	167,478	156,994	23,787	None.
Totals for 1890	1,249,884	325,078	1,574,962	135,145,294	178,911,390	788,899	739,113	122,276	7,898
Totals for 1889	1,173,948	291,095	1,465,043	122,965,987	158,883,612	664,964	678,752	71,395	14,031

BRITISH COMPANIES.

Atlas	63,701	26,788	90,489	8,174,760	6,275,051	48,670	45,657	3,355	None.
Caledonian	103,689	10,127	113,816	9,833,902	13,233,810	71,486	73,415	2,761	None.
City of London	140,758	25,189	165,947	10,894,336	12,297,782	84,642	87,048	4,825	386
Commercial Union	318,697	51,825	370,522	29,885,244	34,228,390	169,639	151,640	19,784	None.
Employers' Liability	63,730	4,914	68,644	5,833,290	5,146,668	42,218	37,012	5,230	None.
Fire Insurance Association	113,900	13,422	127,322	11,540,239	14,361,169	63,356	61,930	5,985	245
Glasgow and London	179,633	24,323	203,956	15,609,880	None.	131,828	98,922	.....	.....
Guardian	195,007	33,453	228,460	20,585,581	22,256,084	145,983	146,763	7,241	2,000
Imperial	211,895	21,244	233,139	20,032,751	23,858,079	100,751	101,411	3,264	None.
Lancashire	253,229	33,247	286,476	22,671,816	27,462,261	129,058	136,195	7,214	2,500
Liverpool and London and Globe	279,594	23,114	302,708	30,004,027	41,247,070	106,395	106,640	966	900
London and Lancashire	167,692	22,887	190,579	16,949,089	17,687,710	96,045	103,102	300	1,700
London Assurance	86,874	12,286	109,160	12,394,380	10,082,393	39,027	39,100	1,717	None.
Manchester Fire	53,067	8,166	61,233	5,286,255	3,847,152	14,806	6,700	8,106	None.
National of Ireland	75,138	41,079	116,217	10,455,522	7,539,575	55,485	50,772	5055	None.
North British	313,247	51,559	364,806	35,120,893	40,185,988	184,914	174,988	17,422	10,653
Northern	179,523	30,116	209,639	17,903,736	20,764,952	131,754	126,609	8,043	None.
Norwich Union	93,026	24,092	117,118	10,838,092	12,719,640	59,263	54,650	10,163	None.
Phoenix of London	228,449	30,308	258,757	22,581,633	25,157,129	120,770	110,201	11,961	None.
Queen	262,485	37,281	299,766	26,841,847	27,890,504	120,023	115,506	9,942	None.
Royal	552,723	43,121	595,844	56,387,108	79,142,171	299,784	294,526	8,510	6,000
Scottish Union and National	123,755	18,128	141,883	14,254,913	15,427,906	52,259	41,466	10,290	3,000
Union Society	11,640	540	12,180	1,016,966	943,250	7,138	1,094	6,044	None.
Totals for 1890	4,071,452	597,209	4,668,661	414,898,360	461,734,732	2,275,293	2,165,347	158,178	27,384
Totals for 1889	3,970,632	598,313	4,568,945	403,297,656	468,379,580	1,919,712	1,968,537	92,207	48,694

AMERICAN COMPANIES.

Etina Fire	125,767	28,656	154,423	13,542,137	10,615,511	83,813	84,647	4,735	None.
Agricultural of Watertown	77,541	10,110	87,651	8,274,112	22,427,592	44,907	44,920	3,488	600
Connecticut Fire	36,791	6,613	42,404	4,100,000	4,100,009	17,084	13,622	4,262	None.
Hartford	128,684	15,713	144,397	13,915,633	14,030,423	115,476	109,018	9,706	None.
Insurance Company of North America	26,773	5,905	32,678	3,564,865	2,163,338	11,473	11,866	250	None.
Phoenix, of Brooklyn	72,552	22,520	95,072	9,490,707	9,961,945	26,032	27,297	675	None.
Phoenix, of Hartford	52,184	5,573	57,757	4,840,505	3,804,191	14,666	9,346	5,320	None.
Totals for 1890	520,292	94,090	614,382	57,646,959	67,103,440	319,351	300,916	28,436	800
Totals for 1889	443,436	62,063	505,499	42,518,481	57,275,186	214,580	228,922	11,398	1,400

RECAPITULATION.

7 Canadian Companies	1,249,884	325,078	1,574,962	135,145,294	178,911,390	788,899	739,113	122,276	7,898
23 British Companies	4,071,452	597,209	4,668,661	414,898,280	461,734,732	2,275,293	2,165,347	158,178	27,384
7 American Companies	520,292	94,090	614,382	57,646,959	67,103,440	319,351	300,916	28,436	800
Totals for 1890	5,841,628	1,016,377	6,858,005	607,689,513	607,749,562	3,383,543	3,205,376	308,890	35,882
Totals for 1889	5,588,016	951,471	6,539,487	572,782,104	684,538,378	2,799,256	2,876,211	175,000	64,125

12 per CENT per Annum with SAFETY

SAFE and Profitable Investments

in high-class, developed, dividend-paying Mines, paying 12 per cent to 15 per cent annually. Certainty of rapid advance in values, The COLORADO MINING INVESTMENT CO., Ames Building, Boston, JAS. GILFILLAN, Treasurer (Ex-Treas. of United States), offers the stock of the famous MAY-MAZEPPA Mine of Colorado; paying regular monthly dividends of 1½ per cent—a bonanza silver-lead mine with ore reserves to continue dividends thirty years. Also the BATES-HUNTER, one of the great Gold mines of the "Little Kingdom of Gilpin," in Colorado. Also the SAN MIGUEL PLACERS, the greatest store-house of golden grains in the United States, of which Company Gen. Benj. F. Butler is President. Particulars on application to

Colorado Mining Investment Co.,
AMES BUILDING, : : : BOSTON.

Banque D'Hochelega.**Dividend No. 30.**

Notice is hereby given that a Dividend of Two and One-Half (2½) Per Cent, at the rate of Six per cent per annum, has been declared on the paid-up capital of this institution for Five months ending May 31st, and that same will be payable at the Head Office of this bank in Montreal and at its branches on and after the First of June Next.

The Transfer Book will be closed from the 17th to the 31st of May next, both days inclusive.

By order of the Board.

M. J. A. PRENDERGAST,
Manager.

As we go to press it is stated that the firm of A. I. Morison & Co., commission dry goods merchants of this city, are in difficulties. Their liabilities are estimated at between \$10,000 and \$12,000.

JUNES GILL has granted the petition of Lockerby Bros. to call Wm. Hunter, an abscontee grocer, through the press, and to hold a meeting of creditors on May 11. Mr. W. Lockerby has been also appointed provisional guardian of the estate.

The traffic returns of the Grand Trunk Railway for the week ending April 25th, 1891, show a decrease of \$29,695 over the corresponding week of 1890.

The Grand Trunk have awarded the contract for the new rolling mill to Mr. Emmanuel St. Louis. The building will be of stone and brick, 250 by 76 feet, and the mills, when running, will afford employment to two hundred men. The work of construction is to be begun at once, and pushed forward as rapidly as possible.

REPRESENTATIVES of the chief tin plate manufacturing firms of the U. S. met in New York a few days ago and perfected a temporary organization of the tin plate manufacturers of the United States. Then it was placed on record that the object of the organization was to promote the manufacture of tin and tin plate in the United States. It was stated by several members that the mills represented were already working and that as soon as additional mills were built they would produce 80,000,000 net tons of tin plate per annum. Letters were read from proprietors of tin mines in the Black Hills, South Dakota, and San Jacinto, Cal., stating that they would be ready after July 10 to furnish the mills with as much metal as they could use.

RAMIE fibre partakes somewhat of the nature of flax or hemp. It is, however, a perennial. The plants are set out in rows four feet apart, about 2,700 to 3,000 plants to the acre, and cultivated after the manner of hops. The roots take a ready hold in the soil of a rich or damp nature, which in all cases must be deep, as the fine roots descend to moisture—some times as far as ten or twelve feet. Shallow, stony, or hard abode land is not adapted to its culture. The plants, to yield the best results, should be set out in March or April, and with proper cultivation will bear about two crops the first year. It is said four crops can be easily gathered after the first year. The stalks, when ready for cutting, are very often six to eight feet high, and as large as a man's little finger. When ready to harvest, the stalks turn yellow around the base, and if then cut new sprouts immediately spring up, being in this respect similar to alfalfa.

It is interesting to note the gradual but sure departure of the high heel in women's footwear. The common sense heel has come to stay, and in spite of attempts to restore the high heel in the position of leadership, the low, broad, sensible heel maintains its prestige and increases its number of admirers every season. This is an active age, and the people walk and walk to "get there" more than for

C. J. McCUAIG,
Toronto.

R. A. MAINWARING
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McCUAIG & MAINWARING

Of Montreal and Toronto,

Real Estate

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Debentures for Sale.

Money to Loan.

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MONTREAL ANNEX

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147 St James St., MONTREAL

exhibition purposes. They want their feet with them when they walk. That is to say they want their feet in a serviceable, comfortable, healthful state. With the low heel and otherwise properly constructed shoe they are getting more use and satisfaction from their feet and less torture and enforced inactivity.

JUDGE DE LORIMIER has given his decision in the commercial case of J. Theophile Lachance. It appears that Lachance was appointed in May, 1890, guardian of a certain estate which had been seized, and that at the time of his appointment he was a minor, having been born in November 1869. The goods under seizure were disposed of after considerable dispute between the parties interested and the guardian, with the result that the latter was imprisoned at the instance of the former for not handing over, as they claimed, all the assets. The defense argued that between the time of the appointment and the period of his imprisonment, he had attained majority, and that he had also tacitly endorsed his actions while a minor and a guardian. His Honor, however, claimed that there was no signature nor public act of any kind on the part of the guardian after he had attained his majority, that would in any way go to show that he ratified acts committed while a minor.

Financial.

MONTREAL, Thursday Evening,

30th April, 1891.

The feature of the week in financial circles has been the expected advance in the Bank of England rate to 3½ per cent. Money is now strong both in New York and London; in the former centre the street rate being 3½ and in the latter 3 per cent. In the local market it still continues in ample supply and the sluggishness of the stock market keeps call loans at 4 to 4½ per cent. Commercial rates unchanged. The exchange market is steady.

PARTNER WANTED.

Retail Dry Goods in

VICTORIA, BRITISH COLUMBIA.

Good opening for active pushing man with \$4,000 to \$6,000 capital to extent business. VICTORIA PROGRESSING RAPIDLY. GOOD PROSPECTS. Apply for particulars

"C" JOURNAL OF COMMERCE.

BURNS & LEWIS

Wholesale Clothiers,

LONDON, - ONTARIO

The Largest Manufacturers of

Children's, Boys' and Youths' CLOTHING

IN CANADA.

We make a *SPECIALTY* of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something *NEW* each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, the Maritime Provinces, and Quebec.

with sterling in good demand. Sixties are quoted at 9 $\frac{1}{2}$ @ $\frac{1}{2}$ and 9 $\frac{3}{4}$ @ $\frac{1}{2}$. Demand 9 $\frac{1}{2}$ @10 and 10 $\frac{1}{2}$ @ $\frac{1}{2}$. Cables 10 $\frac{1}{2}$ @ $\frac{1}{2}$. Posted rates in New York are 4.86 and 4.90. Actual rates 4.85 $\frac{1}{2}$ @ $\frac{1}{2}$ and 4.88 $\frac{3}{4}$ @4.89. Cables 4.89 $\frac{1}{2}$ @ $\frac{1}{2}$. Commercial paper is quoted at 4.84@ $\frac{1}{2}$, with 4.83@ $\frac{1}{2}$ for documentary bills. New York funds close at par to 1-16 between banks and $\frac{1}{2}$ @ $\frac{1}{2}$ over the counter. Business on the local stock exchange has been dull and sluggish. A large number of stocks were dealt in, principally in small lots for investment at full prices. Bank stocks were greatly favored and a feature of the week was a sale of 24 shares of the Imperial Bank at 175, a stock barely dealt in on this market.

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year
Commerce.....	64	129 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{3}{4}$
Hochelaga.....	100	108	107 $\frac{1}{2}$	108
Jacques Cartier...	22	103 $\frac{1}{2}$	100	....
Imperial.....	24	176	175	....
Merchants.....	146	149	147 $\frac{1}{2}$	145 $\frac{3}{4}$
Molsons.....	50	156 $\frac{1}{2}$	156 $\frac{1}{2}$	161
Montreal.....	87	225	222 $\frac{1}{2}$	226 $\frac{1}{2}$
do Ex-div....	24	218	218	....
Peoples.....	2	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$
Toronto.....	50	218	217	....

Miscellaneous.

Bell Telephone....	165	110	110	....
Corp'n Fours.....	\$1000	104	104	....
Gas.....	178	202	201	212 $\frac{1}{2}$
Land Grant B'ds..	\$500	109 $\frac{1}{2}$	109 $\frac{1}{2}$	....
Loan and Mortgage.	7	126	126	....
Mont. Cotton Co...	25	81	81	....
N. W. Land.....	50	76	76	....
Pacific.....	2,175	79 $\frac{1}{2}$	79	76 $\frac{1}{2}$
Richelieu.....	175	60 $\frac{1}{2}$	60 $\frac{3}{4}$	63
Royal Electric....	55	110	110	....
Street Railway....	295	190	190	205 $\frac{1}{2}$
Do (new stock)	235	180	179	....
Telegraph.....	165	104 $\frac{1}{2}$	104	95 $\frac{1}{2}$

MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING, }
April 30th, 1891. }

As the spring advances there is a more hopeful feeling in trade circles and payments are expected to improve from this out. In view of the probable revision of duties arising out of the sugar question there has been a move towards taking goods out of bond, especially in the grocery trade. There is still a popular idea that the government will not venture to tax tea but time alone can tell. Steamboats have been running up the Ottawa

Leading Wholesale Trade of Montreal

CARSLEY & CO.

LATEST IMPORTATIONS

COLORED CASHMERES.

Four Qualities.

Forty-Three New Shades

BLACK CASHMERES.

Nine Qualities.

Jet or Blue Black

Always in Stock.

NEW PRINTED SATEENS.

Choice Designs.

Extra Quality

FRENCH PRINTED SATEENS.

Richest Goods imported

SHIRTING AND REGATTA PRINTS

A Specialty.

Carsley & Co.

St. Peter Street,

MONTRÉAL

ICE CREAM FREEZERS.

IF YOU WANT TO SATISFY YOUR CUSTOMERS—SELL THEM THE BEST, THE MOST CONVENIENT AND ECONOMICAL

The Gem Freezer
The Best in the World

DO NOT ALLOW YOURSELF TO BE IMPOSED UPON BY THOSE WHO MAY TRY TO SELL YOU OTHER FREEZERS BY TELLING YOU THEY ARE "JUST AS GOOD" OR "JUST THE SAME AS THE GEM."

IF YOU CAN'T GET THE GEM FROM YOUR REGULAR JOBBER, WRITE TO US AND WE'LL TELL YOU WHERE YOU CAN GET THEM OR GIVE YOU PRICES AND DISCOUNTS.

DOUBLE ACTION. WHITE CEDAR PAIL. GEARING COMPLETELY COVERED. SELF-ADJUSTING SCRAPER. CANS FULL SIZE. USES LEAST ICE.



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AMERICAN MACHINE CO.
LEHIGH AVENUE AND
AMERICAN ST.,
PHILADELPHIA.

JOHN H. GRAHAM
& CO.,
MANFRS AGTS,
113 CHAMBERS ST.,
NEW YORK.

and to Rideau canal ports but western traffic has been delayed owing to repairs on the Cornwall canal. The distribution of goods has been greater but it is chiefly on old orders. There has been some little trouble over the summer tariff of railway freights. Both the west and Montreal complained of discrimination and the matter was adjusted at a meeting this week attended by the freight managers of both roads.

BUTTER AND CHEESE.—There have been fair supplies of new dairy butter and it has met with a good demand. Prices are slightly easier. Creamery is becoming more plentiful also. The cheese factories in this neighborhood will soon be in operation and this will reduce the quantity of milk put into butter materially. New creamery is selling at 26c, fine Townships at 23c@34c, fine Morrisburg and Brockville at 22c@23c and fine western rolls at 18c@20c. There is little to report on cheese as it is between seasons and the dullest period of the year. The leading Ontario cheese boards will be open to business next week. New cheese has come to this market so far in small lots and sales are reported to jobbers and grocers at about 10c. Only jobbing lots are held but some new stock will go out by the Sardinian on Wednesday next, probably as much as 200 boxes.

CHEMICALS.—Supplies are still light here and prices will rule steady until next week when new stock will be landed by the first steamers. Sales have recently been made at full prices.

DRY GOODS.—The unseasonable break in the weather at the commencement of the week had a depressing effect on the volume of the retail trade both in the city and the suburbs and wholesalers consequently report business quieter than it was last week. But travellers are sending small but fairly numerous orders from the West, sufficient to keep the houses busy. Money is again a source of complaint. Remittances are not at all up to the mark and unless it be that retailers are saving up for the coming fourth it is difficult to account for the falling off in view of the fact that money for spring purchases should

Jewellers, Attention!

The long-established firm of "EDMUND EAVES" beg to inform their numerous customers and the JEWELLERY TRADE in general throughout Canada, that they have moved from their late premises, 1683 Notre Dame street, into the

TEMPLE BUILDING, St. James Street,

Rooms 22, 24, 25, 27, Second Flat, where a purely wholesale business will be carried on. The stock comprises a large and varied assortment of American and Swiss Watch movements, and all grades of Gold, Silver, Filled and Nickel Watch Cases; also, a grand variety of novelties in English and American Jewellery, Silver, Gold and Plated. Rolled Plate Chains a specialty.

Watchmakers' Tools, Jewellers' Supplies, Watch and Clock Materials, and Clocks at all prices.

Diamonds, Precious Stones, etc., etc., always on hand.

A MANUFACTURING DEPARTMENT, employing most skilled workmen, running in connection with and adjoining the new premises, where all orders for every description of Gold and Silver work will receive prompt and careful attention AT LOW PRICES.

Jobs and Repairs of all kinds also executed at moderate figures.

Offices, salesrooms and factory are now open, and the continued kind patronage of the trade is respectfully solicited.

EDMUND EAVES.

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P. O. Box 586, MONTREAL.

MOUNT BROS.

Manufacturing

Electricians,

766 Craig Street
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Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description

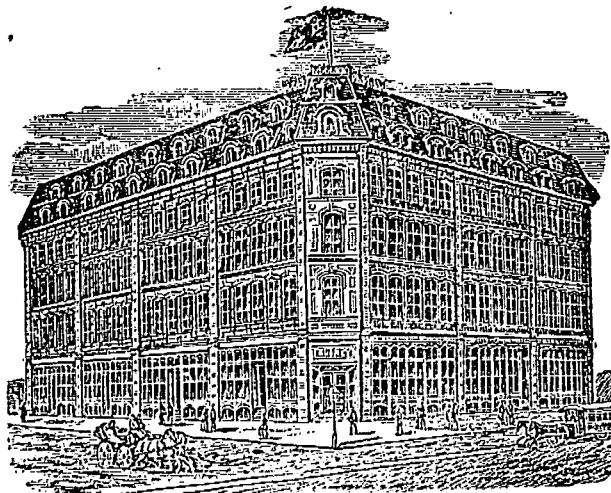
Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

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now be coming in. Stocks are still heavy in wholesale hands, but are well assorted and, on the whole, prices have been fairly well maintained. The feeling is more hopeful with the advancing spring, but there is an under-current of caution, and buyers are reluctant to commit themselves so early in the season.

FLOUR AND GRAIN.—The flour market has ruled as strong as before, in fact several leading brands have been again advanced. The changes have been duly recorded in our prices current. There has been a quiet demand for meal at quotations. Locally, the movement of grain has been light and prices of wheat are lower than a week ago. In coarse grains there is little change. At last writing the market may be called steady. The total quantity of wheat and flour reduced to wheat afloat to Europe is 38,264,000 bushels, compared with 37,536,000 a week ago and 25,400,000 a year ago. The total quantity of wheat in sight on this continent and afloat to Europe is 60,-

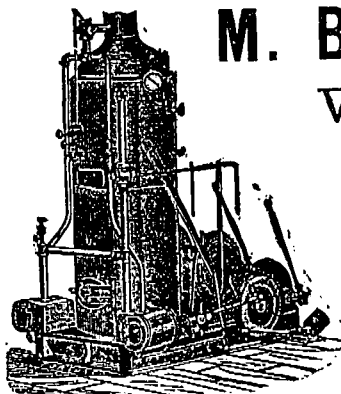
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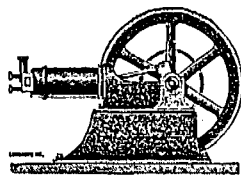
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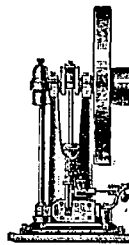
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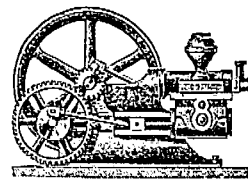
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Gazoline
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606,000 bushels, and increase of 883,000 compared with a week ago, 3,581,000 with a month ago and 10,224,000 with a year ago. The British cables have recently been more bearish. It is stated that wheat and corn cargoes off coast are weak and that for cargoes on passage and for shipment, sellers would be willing to make some concessions. French country markets generally dearer. Liverpool wheat, spot, held higher; corn fair enquiry. Kansas wheat 8s 7 1/2; white Michigan 8s 8d; Canadian peas 6s 7d. Australian wheat off coast 44s 6d; present and following month 44s 3d. In Chicago, wheat has recently sold at \$1.07 1/2 @ \$1.08 1/2 May, \$1.04 1/2 @ \$1.06 1/2 July. The sharp advance in the western wheat market has been followed by a considerable break in prices. The season is favorable to the expectation of a large crop. Winter wheat is looking well and some count on an addition of as much as 50,000,000 bushels to the record of last year, while advices from the Northwest say seeding there is about finished under the most favorable auspices. Hence the promise is good all round and that depressing influence is now supplemented by an increase in the volume of the visible supply. The great part of the May turning over has already been accom-

THOS. SONNE, Ship Chandler and Sail Maker, Manufacturer of Tarpaulin's Tents and Awnings, Horse and Waggon Covers, 187 & 189 Commissioners Street, MONTREAL.

plished, and when that is out of the way, there will be room for a little upturn, other things not forbidding, as a rather heavy line of shorts has been put out on the downward movement in prices, but there is the foreign situation to be looked at and that is puzzling. The quantity on ocean passage has increased as a consequence of the pressure for supplies in Europe and fully half the total is billed for French ports and a considerable part of the remainder is going to Belgium, Italy and Holland, very little being destined for England. That the English people want a good deal yet is evident by their bidding up for the growing price last week, averaging about 40s. The French situation is one causing the greatest anxiety as the Chamber is agitating the question of cutting down by one-half the duties on wheat

BROCKVILLE

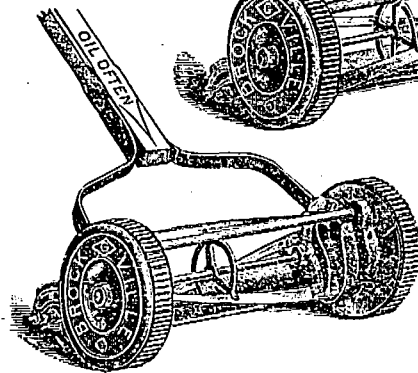
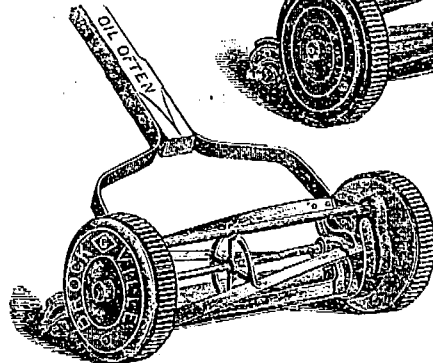
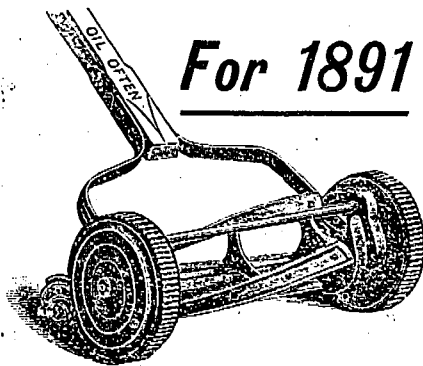
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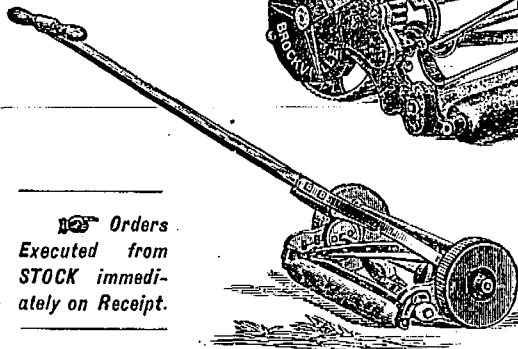
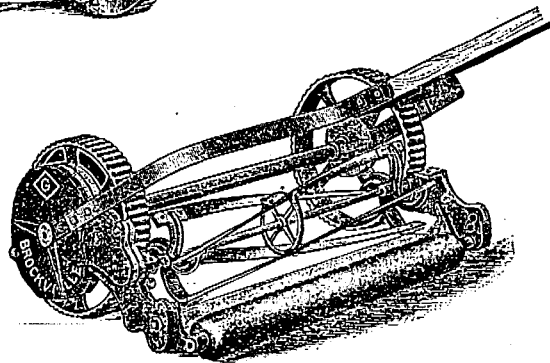
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imports in deference to the demand of workers in cities. The harvest is certainly poor there as in other countries of the old world.

GREEN FRUITS, ETC.—The steamer *Charrington* has arrived in port since our last with a fine cargo of oranges and lemons, the latter being especially fine. Other vessels are close at hand. There will be a large auction sale on Monday next, buyers being expected from all parts of Canada and the United States. Late sales of Canadian apples have been made at good prices in Britain. Oranges—Messina in boxes \$2.75@3.50. Valencias \$5.50 per case and Floridas \$4.75@5. Messina and Palermo lemons \$4@4.50 per box. Apples \$5@7 as to quality. Pineapples are selling at \$3@5. Spanish onions, case, \$3.50@4; crates, \$1 per crate of 50 lbs; figs, boxes, 10c; layers, 12c@15c; bags, 5c@6c; dates, 5 1/2@6c; Grenoble walnuts, 15c@16c; Marbots, 11c@13c; Bordeaux, 10c@11c; pea-nuts, roasted, 11c@12 1/2c; raw, 10c@10 1/2c; almonds, soft shell, 14c@15c; Filberts, Sicily, 9 1/2c@10 1/2c; Turkey, 7c@8c. Dried apples, 7c@8 1/2c. Onions, \$3.50 per brl.

GROCERIES.—As stated last week a few finest garden pickings are already on the ocean for Montreal but these early teas go chiefly to New York. The Japan market opened at \$37 @ \$42 per picul (133 lbs) but these are the usual fancy prices and possess little interest for Canadians. The Canadian market takes very few May teas. Private cables intimate that the primary market will rule about the same as last year, possibly lower. The rate of exchange is lower. One advice reports quality better than a year ago. Present steamer and rail rate from Yokohama is 3c per lb gross, but the following steamer rate will be 3c lower. Sail rates not yet fixed. Montreal merchants are sending out letters of credit on a larger scale than last year and are preparing earlier than usual for the season's business. Our market is now pretty bare of teas of all kinds. Business throughout the country has been dull for some time and if the conservative spirit strikes the country trade it is difficult to shake them out of it. This feeling has been growing for three years owing to the poor crops and stocks have been getting less and less. China and Indian teas are dull and

have been since the first of October last. The London market is firm for both, in fact, Indian and Ceylon are higher. Refined sugars are unchanged on the week. Reports of American refined sugar being smuggled into the country are still current, but rumors as to quantity are disbelieved. The border trade may be supplied to some extent but the refineries deny any diminution in their output. Barbadoes molasses is firm at 35c@36c, the latter being asked for jobbing lots. Little or none is said to have been bought at the Islands to come to Montreal owing to the high prices ruling there. The local holder is confident of coming out all right.

HIDES AND TALLOW.—As anticipated by us last week hides are lower and present quotations are on the basis of \$6 for No. 1 Montreal green. A large business is looked for at the decline. Tallow is steady.

IRON AND HARDWARE.—Business is still quiet in the heavy metals although there is certainly more doing than a week ago. Some round lots of Carnbroe to arrive have been placed at \$19, and, ex yard, large lots of this brand have

848

Bank Statement to Govt. Month ending Mar. 31, '91.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Dom. Deposits on Demand.	Dom. Deposits after notice.	Depts. securing contracts & ins.	Prov. Deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,500,000	10	\$1,445,626	\$20,062			
2 Commerce	5,000,000	5,000,000	5,000,000	800,000	7	2,734,467	37,472		7,500	\$11,000
3 Dominion	1,500,000	1,500,000	1,500,000	1,300,000	10	1,213,048	26,923			773
4 Ontario	1,500,000	1,500,000	1,500,000	25,000	7	984,379	19,696			219,174
5 Standard	2,000,000	1,000,000	1,000,000	460,000	7	719,571	22,658			781
6 Federal										
7 Imperial	2,000,000	1,500,000	1,500,000	700,000	8	1,384,354	20,141		16,500	2,956
8 Traders	1,000,000	593,109	592,800	20,000	6	477,875				77,940
9 Hamilton	1,250,000	1,224,200	1,187,360	534,312	8	1,781,737	21,795		6,000	1,099
10 Ottawa	1,000,000	1,000,000	1,000,000	425,000	8	905,776	16,120			
11 Western	1,000,000	500,000	344,006	75,000	7	281,220				
12 London, Can.										
Total, Ontario	19,250,000	16,817,300	16,629,166	6,064,312		11,220,051	193,870		30,000	313,758
13 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,185,112	1,633,310		12,023	323,572
14 British North America	4,866,666	4,866,666	4,866,666	1,289,663	7	1,213,508	2,512			
15 Peoples	1,200,000	1,200,000	1,200,000	425,000	6	726,354	10,664			
16 Jacques-Cartier	500,000	500,000	500,000	150,000	7	411,107	26,556			
17 Villo-Mario	500,000	500,000	479,250	20,000	7	376,250	26,944		20,000	
18 Hochelaga	1,000,000	710,109	710,100	160,000	6	527,130	25,658			3,463
19 Molsons	2,000,000	2,000,000	2,000,000	1,110,000	8	1,678,396	21,169		15,500	3,768
20 Merchants	6,000,000	5,799,200	5,799,200	2,335,000	7	2,802,477	237,430			1,926
21 National	1,200,000	1,200,000	1,200,000	100,000	6	562,710	837			12,990
22 Quebec	3,000,000	2,500,000	2,500,000	500,000	7	626,297	20,053		8,053	9,272
23 Union	1,200,000	1,200,000	1,200,000	200,000	6	1,071,744	543		4,877	120,842
24 St. Jean	1,000,000	500,000	254,000	10,000	2	45,460				7,893
25 St. Hyacinthe	1,000,000	504,500	331,230	15,000	6	177,574				20,211
26 Eastern Townships	1,500,000	1,500,000	1,487,102	550,000	7	789,899	26,806			5,371
Total, Quebec	35,968,666	34,980,766	34,497,578	12,854,666		16,098,548	2,034,895		61,010	509,263
27 Nova Scotia	1,500,000	1,362,500	1,228,849	757,275	7	1,194,769	240,800		780	823
28 Merchants of Halifax	1,500,000	1,100,000	1,100,000	375,000	7	928,411	164,688		2,696	3,768
29 Peoples	800,000	600,000	600,000	90,000	6	448,420	5,683			
30 Union	500,000	500,000	500,000	90,000	6	258,651	6,621			
31 Halifax	1,000,000	500,000	500,000	170,000	6	472,431	30,966			
32 Yarmouth	300,000	300,000	300,000	50,000	6	90,348	17,817			
33 Exchange	280,000	280,000	243,788	30,000	6	49,281				
34 Commercial, Windsor	500,000	500,000	260,000	65,000	6	94,422	15,411		75	
Total, Nova Scotia	6,380,000	5,142,500	4,738,637	1,627,275		5,337,136	472,263		3,551	823
35 New Brunswick	500,000	500,000	500,000	450,000	12	488,772	39,642			
36 People's	180,000	180,000	180,000	105,000	8	154,556	12,348			
37 St. Stephen's	200,000	200,000	200,000	35,000	8	113,568	18,003			
Total, N. B.	880,000	880,000	850,000	590,000		756,896	69,994			
38 Commercial, Man.	2,000,000	713,700	524,150	40,000	7	416,002				3,247
39 Brit. Col.	9,733,333	2,920,000	2,920,000	1,012,266	6	972,767	363,024			14,781
40 Summerside, P. E. I.	48,666	48,666	48,666	4,607	8	24,259				
Grand Total	75,258,665	61,592,942	60,248,198	22,193,026		33,020,661	3,134,048		94,562	841,974

BANKS. Liabilities—Continued.	Prov. Deposits after notice.	Other Deposits on Demand.	Other Deposits after notice.	Loans from Banks in Can. secur'd	Loans by Banks in Can. unsec	Due other Banks in Canada.	Due bks. or agts. not in Canada.	Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto		\$4,211,742	\$2,819,961		\$20,932	\$43,333	\$6,806		\$25	\$8,577,718
2 Commerce	150,000	4,211,774	8,852,452		305,684	45,523	34,074		580	16,397,454
3 Dominion		2,806,635	5,584,999			5,866				9,581,914
4 Ontario		1,471,051	2,912,235			83,253		74,455		5,705,295
5 Standard	75,000	1,484,834	2,263,889			37				4,566,273
6 Federal										
7 Imperial	591,621	2,395,125	3,640,718			6,661				8,088,108
8 Traders		545,698	1,210,778			5,560				2,373,921
9 Hamilton	75,000	1,286,713	2,518,285		50,000	11,482				5,320,652
10 Ottawa	254,100	654,221	2,059,793					65,245		3,954,265
11 Western		123,837	772,398						18,998	1,202,365
12 London, Can.										
Total, Ontario	1,145,730	19,131,536	32,579,063		377,617	201,718	40,831	461,019	19,744	65,717,989
13 Montreal		10,329,391	10,798,820		592,067	134,992				29,009,289
14 British North America	12,000	1,980,620	6,570,746		34,981	46,254				9,610,821
15 Peoples	197,461	1,680,668	2,175,657			9,103		125,042	8,938	4,933,288
16 Jacques-Cartier	50,000	1,023,789	667,586			2,410			1,356	2,175,140
17 Villo-Mario		189,860	669,034						5,934	1,283,471
18 Hochelaga	20,000	445,738	1,243,785			1,278			21,228	2,288,283
19 Molsons		3,771,994	3,193,457			109,439	4,872	100,696	26,795	8,328,081
20 Merchants		2,802,250	5,976,434		948,071	43,323		318,847	3,487	13,128,280
21 National		618,614	1,311,062			14,720	40		198	2,522,228
22 Quebec		3,711,910	1,368,474			20,790		288,210		6,051,092
23 Union	289,190	915,640	2,449,692		50,000	8,324		127,269		5,017,430
24 St. Jean	24,000	6,743	26,532						2,068	112,738
25 St. Hyacinthe	35,000	57,102	350,704	89,000						729,593
26 Eastern Townships		455,233	1,897,216					30,037		3,204,112
Total, Que.	607,651	27,974,697	38,488,676	89,000	1,535,139	379,958	53,856	985,133	70,005	89,130,287
27 Nova Scotia		1,168,018	4,232,808		40,000	25,010	35,959	37,620	8,129	6,984,700
28 Merchants of Halifax		778,621	2,833,295			27,348	1,503	124,411	634	4,352,692
29 Peoples		225,673	544,051			20,484		1,160		1,245,374
30 Union	145,000	251,960	630,395			11,897	10,845	146,117	56,291	1,527,786
31 Halifax		392,230	1,424,315			20		10,146	1,918	2,331,935
32 Yarmouth		69,033	418,507							595,755
33 Exchange		25,234	147,701						1,247	221,454
34 Commercial, Windsor		52,019	223,186			2,928		1,568		392,630
Total, Nova Scotia	145,000	2,972,797	9,955,311		40,000	87,684	48,714	318,096	70,949	17,622,330
35 New Brunswick		501,632	938,279			66,051				2,054,378
36 People's		52,275	94,237	30,000		32,490		827		376,435
37 St. Stephen's		67,833	60,509	30,000		130		6,903	5,661	302,010
Total, New Brunswick		621,741	1,113,017	60,000		98,672		827		2,738,414
38 Commercial, Manitoba		77,071	98,448	70,000		5,194		821		1,833,466
39 British Col.		146,065	279,087			47,192	3,602	1,097,958		4,843,287
40 Summerside, P. E. I.		14,898	29,475						2,536	71,169
Grand Total	2,121,518	53,316,290	82,743,079	219,000	2,002,755	819,821	163,858	2,866,107	168,897	181,502,475

Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum. Federal Bank in liquidation.
 Bank of British Columbia, bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.
 The Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.
 Bank of London in Canada suspended payment and realizing assets. Return of Bank British North America includes Canadian business only.

sold at \$21 with a lot of a few tons at \$22. Summerlee is neglected. Founders find cheaper irons good enough for them and consequently a round lot has just been sold ex yard at \$22—a price that seems too cheap. There is no change in the tinplate situation as there is no stock of any account. Cokes to arrive are quoted at \$4.65, but there is not a box in the city, and buyers will not purchase except for immediate wants in the belief that a heavy fall in values will take place before long. Antimony is cheaper at home and we lower

our quotations in sympathy. The nail market is demoralized. Cutting is going on right and left and there are practically no prices for nails to-day although jobbers quote a basis of \$2.25. In the United States there are no quotable changes in prices, but there are indications of a scarcity of good foundry brands and the impression is growing that bottom figures have been reached for this class of iron.
 LEATHER AND SHOES.—More orders than usual came to hand this week for leather but

only in small lots and business is but moderately active. As travellers for the boot and shoe houses are now on the road with fall samples there is likely to be an increased demand for leather from this out as the factories are not supposed to hold much stock. Shipments of boots and shoes are being made more freely.
 MAPLE PRODUCTS.—Full supplies have reached the city and prices have ruled low. Sugar

BANKS. ASSETS.	Specie.	Domini'n Notes	Notes & Cheq. on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bkgrs Ag in U. K.	Dom. Gov. Dab. or Stock.	Prov'l or Pub. Sec's not Can.	Loans to Govts.	Loans to Prov. Govts.	Sec. of Crp'n's Dubs or other Coll.	Loans to Municipalities	Loans to other Corp.	Loans to other bks. secured	
1 Toronto	\$ 321,611	\$ 881,598	\$ 235,346	\$ 100,838	\$ 247,058	\$ 454,569	\$ 162,060	\$ 560,424			\$ 534,185	\$ 242,896	\$ 58,504	1	
2 Commerce	495,808	655,708	90,143	184,043	926,784	351,153	236,699			1,021,460	588,79	3,772,66	2		
3 Dominion	105,120	618,126	376,173	580,942	958,047	118,686				2,058,435	37,617	501,175	3		
4 Ontario	179,814	392,912	197,716	189,249	127,268	143,705	143,705	268,031		327,429	88,788		4		
5 Standard	147,450	220,473	187,499	165,355	100,582	238,799	128,666	578,053		447,116	170,000	30,000	5		
6 Federal													6		
7 Imperial	302,725	699,512	348,658	299,233	898,611	105,693	161,407	412,783		978,856	479,038	489,569	7		
8 Traders	79,993	171,167	105,912	32,110	1,505		55,616			37,489	87,000		8		
9 Hamilton	181,798	215,843	147,618	219,047	39,495		140,300	364,705		159,856	320,025	621,370	9		
10 Ottawa	119,964	101,744	125,946	92,623	56,631		172,640			159,890	22,415	1,083,967	10		
11 Western	33,158	31,653	15,053	232,937	6,657	27,789						25,332	11		
12 London													12		
Total, Ont.	1,978,321	3,97,846	2,839,056	1,666,212	2,862,723	1,344,684	859,398	2,420,700		5,720,690	2,051,845	6,557,152			
13 Montreal	2,158,394	2,997,163	1,427,138	3,39,452	7,574,957	1,282,766	563,000	1,456,395	696,835	750,000	1,175,945	656,078	9,917,661	13	
14 B. N. A.	443,163	749,813	422,450	18,087	582,845			195,600	121,737		260,571	1,427,000	14		
15 Du Peuple	31,936	211,990	268,001	28,066	13,984						417,208	36,173	15		
16 Jacq. Cartier	35,394	89,622	127,921	9,559	42,677	31,040					200,000		16		
17 Ville Marie	29,370	37,919	53,487	53,267	7,171	626					347	9,481	17		
18 D'Hochelega	73,522	152,872	124,670	11,671	63,009	89,762			50,000		400,619	8,000	18		
19 Molsons	213,308	452,067	406,601	59,595	143,392		104,375	532,297	3,164		101,373	113,252	19		
20 Merchants	344,118	753,087	747,274	104,567	834,445		668,967	88,950	18,932		920,899	110,169	2,547,700	20	
21 Nationale	85,119	123,673	233,573	139,041	61,202	14,224	35,000				50,450		21		
22 Quebec	80,635	371,176	197,266	14,546	106,776		148,433	72,398	5,637		1,221,504	323,227	642,897	22	
23 Union	86,437	192,203	253,451	40,111	35,228						19,200		23		
24 St. Jean	3,011	4,632	1,147	24,242	4,094						59,000	3,300	24		
25 St. Hyacinthe	16,015	13,221	14,202	51,819	21,815						40,846	17,411	438,597	25	
26 E. Townships	114,028	97,550	32,240	243,691	184,019		13,000						15,834	26	
Total, Que.	3,665,038	5,346,566	4,314,624	1,107,720	9,690,610	1,418,329	1,532,775	2,345,551	624,569	921,737	5,984,668	1,537,665	15,863,444	151,455	
27 Nova Scotia	313,859	314,272	315,242	246,223	146,781			810,656	7,242	141,725	232,961	13,282	1,584,764	370,189	27
28 Merchants	163,463	348,836	253,407	53,579	104,236			323,448	9,681	219,204	439,154	46,044	230,711	28	
29 People's Bk.	26,039	69,975	71,981	29,541	27,711	17,310					433		160,292	29	
30 Union	22,815	35,201	50,133	1,778	3,401		1,000	221,400		232,361			160,292	30	
31 Halifax B. Co.	38,380	68,982	83,801	33,055	103,831	12,163							255,628	31	
32 Yarmouth	14,395	19,919	11,952	55,892	37,437	12,671		19,200		71,000		10,205	133,324	32	
33 Exchange	6,234	6,183	2,470	42,106	31,973			15,500				44,800	11,100	33	
34 Com'l W' dsor	11,255	18,939	7,230	21,083	22,183	33				2,319		53,500	907	34	
Total, N. S.	695,976	871,278	800,119	482,739	476,611	42,183	20,200	1,416,645	19,578	653,296	836,456	69,440	2,426,667	370,189	
35 N. Brunswick	104,022	123,555	34,599	62,614	112,373	11,222		198,700	22,600		190,541	71,619	30,000	35	
36 Peoples	10,477	21,017	8,842	2,321	6,228				1,932		44,451	3,485	27,669	36	
37 St. Stephen's	11,796	15,300	2,725	20,511	14,277	162					55,749	5,863	15,571	37	
Total, N.B.	130,223	164,872	51,166	85,482	132,959	11,383	198,700	24,552		280,712	855	114,918	30,000		
38 Com. B. Man.	5,247	24,026	63,619	141,879	41,708	8,275					105,050	11,431	134,303	38	
39 Bank B. C.	285,343	225,259	57,194	14,979	120,890	211		13,738					582,581	39	
40 Sum'g, P. E. I.	942	5,911	632	4,857	1,120	27								40	
Gr. Total.	6,661,193	11,546,380	8,126,314	3,703,642	13,316,554	2,825,078	2,512,371	6,411,556	682,489	1,675,033	12,937,606	3,679,233	25,678,503	551,594	

BANKS. ASSETS. COND.	Loans to other bks unsecured	Public Discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. over'd sec. by R. E. & Co. Stk. & Co.	R. E. ho- sides Bk. R. E. on premises.	M'tg's on R. E. sold by bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's & Direct'rs & their firms.	Average specie for m'nth.	Average of Dom. Notes dur. month.
1 Toronto		\$9,171,762	\$62,272		\$ 32	\$8,888	\$104	\$120,000		\$12,490,400	121,931	319,501	730,438
2 Commerce		12,440,141	18,899		35,555	70,499	176,427	619,990	661,365	23,673,830	491,035	378,000	613,000
3 Dominion		6,897,052	25,082		92,355			193,352	5,149	12,592,000	561,000	501,000	549,000
4 Ontario		5,228,416	36,594		38,141	123,499	18,590	161,631	2,465	7,616,577	179,200	178,000	294,700
5 Standard		5,565,826	15,816		11,331	18,000		90,000	23,856	6,187,821	167,182	142,940	233,250
6 Federal													
7 Imperial		5,495,846	13,505		31,116	69,700		98,605	167,746	10,478,693	130,927	303,219	653,716
8 Traders		2,423,112	2,587		2,712			1,068	20,347	3,038,742	131,001	78,800	122,200
9 Hamilton		4,530,976	16,002		16,791	6,686		2,181	121,541	44,397	36,526	188,841	214,690
10 Ottawa	100,000	3,836,491	9,167		9,413	29,917		8,035	53,100	5,531,923	263,200	118,725	103,930
11 Western		1,250,679	1,136		4,269				9,960	1,643,640	25,226	37,995	31,542
12 London													
Total, Ont.	130,000	54,308,210	299,415		241,749	325,193	305,072	1,677,730	686,315	90,352,308	2,037,898	1,946,521	3,606,516
13 Montreal		16,647,874	389,025		534,985	20,858	65,157	600,000	417,549	48,676,235	805,000	2,140,000	2,213,000
14 B. N. A.		7,626,891	85,044	5,050	101,909	17,594		203,131	13,611,290	76,955	439,438	684,474	14
15 Du Peuple		5,181,947	3,512		26,116	89,611	86,271	66,740	6,793	6,531,890	232,645	25,752	275,991
16 Jacq. Cartier		1,813,691	32,047		80,701	61,194	20,957	82,415	264,550	2,390,775	103,306	33,740	127,692
17 Ville Marie		1,110,734	58,999	22,735	20,781	34,295	21,075	20,483	298,893	1,800,971	90,431	28,471	31,457
18 D'Hochelega		2,051,720	6,388	37,475	23,000	58,858	23,470		17,729	3,197,510	62,646	74,148	154,428
19 Molsons	155,000	8,599,132	91,900		44,577	58,534	6,119	190,000	6,797	12,148,777	87,610	209,602	477,879
20 Merchants		13,374,057	174,620		47,668	192,099	68,531	486,873	84,827	21,668,404	1,488,252	331,000	742,000
21 Nationale		2,734,116	219,016		78,863	26,216	9,200	126,156	11,398	4,07,277	135,000	100,000	120,000
22 Quebec		5,383,300	5,964		68,327	13,246	27,696	161,271	344,200	9,245,138	161,894	78,821	446,659
23 Union		5,523,847	97,839		17,935	9,000	612	182,500	71,736	6,490,705	382,011	32,594	99,301
24 St. Jean		290,921	23,165		17,843	2,450	8,223		5,588	385,318	2,181	3,600	4,300
25 St. Hyacinthe		815,521	28,768		25,248	30,513	3,182	12,008		1,096,819	59,477	16,786	14,945
26 E. Townships		3,893,209	65,531		33,731	14,477	75,255	100,000	7,895	5,587,965	196,611	118,111	93,026
Total, Que.	155,000	75,117,239	1,365,897	66,281	1,125,691	623,749	415,551	2,231,679	1,537,889	137,138,777	3,902,071	3,546,461	5,484,846
27 Nova Scotia		4,335,038	13,733		9,049	13,135	27,673	82,865	1,939	9,040,637	67,161	303,146	242,633
28 Merchants		3,510,290	20,685		17,095	2,000		64,000					

EASTWOOD WIRE Co.

Belleville, New Jersey,

MANUFACTURERS OF

WIRE

For Paper Mills o and Pulp Mills.

FURDINIER WIRES, DANDY ROLLS & CYLINDERS.

THE CELEBRATED "PERFECTION BRONZE."

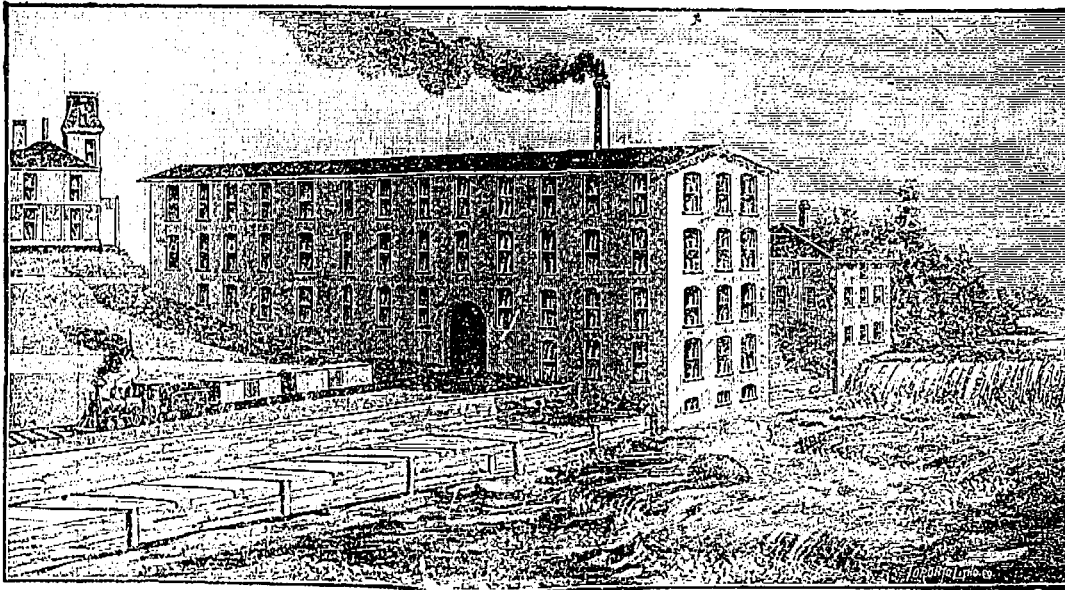
Genuine Babbitt and all grades of Anti-friction Metals, &c.

GEORGE GALE AND SONS,

GRO. GALE,

A. H. GALE,

F. G. GALE,



Manufacturers of the

**Dominion Wire
Mattress.**

Dominion
Conical
Spring
Mattress

DEALERS IN

English
Wrought
Iron and
Combination
Bedsteads.

Hair, Moss, Wool and
all articles of every
Description

First Prize and Medal
obtained at Industrial
Exhibition, Leeds,
Fall 1880.

Wire Work Nickel-
Plated if preferred.

WATERVILLE, - QUEBEC

IF YOU WANT ANY KIND OF

BUGGIES

Carts, Phaetons, Express or Farm Wagons
you can save from \$10 to \$30 on each, by
buying from

LATIMER

66 Collog Street, MONTREAL.
Latimer & Legare, Quebec, or
Latimer & Bean, Sherbrooke.
Cash buyers, Dealer, or Livery men get
"special" low prices.

in favor of weakness, as they are carrying stuff for the country and are not anxious to see holders forced out by the decline. A leading commission man reports at last writing that good fresh eggs are fully worth 12c and readily salable at that. Eggs selling at 11c are said to be culls from the packing houses. Packers are naturally anxious to see lower prices.

Wool.—The market seems to be firmer than last week but trade is only quiet. There have been a few sales of foreign at full prices Cape has sold at 15½c and 16c, but there is stock here worth 17½c. Buenos Ayres pulled wools are scarce and prices are higher. Reference is made to quotations. The London wool sales closed on Tuesday and at 5@7½ per cent higher than they opened at, the latter for fine merinos. Canadian manufacturers have been backward in buying wool but are getting in

THE CANADA MEAT PACKING CO. MONTREAL.

Pork Packers and Curers of the Extra Flavored
OMP Brand of Hams and Bacon.

Pure Leaf Lard for Family Use.

Canned Corned Beef and Barrel Beef.

Manufacturers of all kinds of First-Class Sausages, fresh or smoked

good orders and will be busy. Some woolen mills have secured all the orders they can attend to. They will be freer buyers after this as supplies of raw material held by them are light.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, April 30th, 1891.

The condition of wholesale trade is mending, and the outlook is most satisfactory. All reports of the fall wheat and spring seeding are very encouraging which together with fine spring weather are stimulating. There is some increase in the volume of hardware and boots and shoes, while groceries show little change as compared with last week. The money market is quiet with rates unchanged.

Prime discounts 6@6½ per cent. Sterling exchange dull. The stock market is firm, with a number of the local issues higher. Following are the closing bids as compared with last Thursday:—

Stkks.	Bid. Apr. 23.	Bid. Apr. 30.	Local Cos.	Bid. Apr. 23.	Bid. Apr. 30.
Montreal	222½	222½	Can Per.....	198	.....
Ontario..	115½	117	Freehold.....	137	139
Toronto	216	217	Union.....	183½	189½
Merchants.	145½	147	Bldg. & Loan.....	.....	110
Commerce.	128½	128½	London & Can'd	125½	125½
Imperial..	169	173½	Imperial Saving	122	123
Dominion	23	23½	Farmers Loan...	123	124
Standard	150	155	Ontario Loan...	126	126
Hamilton	154	158	Western Can..	177	.....

BUTTER.—Receipts are increasing and prices somewhat weaker. Prime new large rolls job at 20c@21c, and the best tub at 20c; the

ASPINALL'S ENAMEL

FOR RENOVATING EVERYTHING

Subjoined are a few Testimonials of the Enamel:

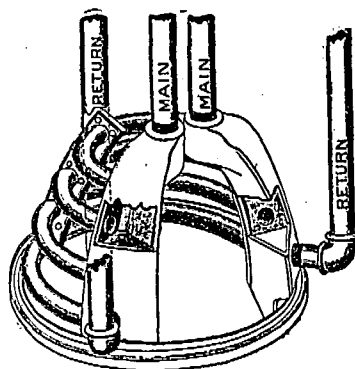
ALL THE ORIGINALS CAN BE SEEN AT THE WORKS.

LADY BUXTON has much pleasure in recommending Mr. Aspinall's Enamel Paint, she has used it in several different colours for wooden furniture, tin cans, and glass and china ornaments, with equal success. The Bath Paint is also perfectly satisfactory.

LADY BROOKE says:—I have much pleasure in testifying to the excellence of your Enamel Paint.

LADY H. FORESTER says:—I am happy to say I have found your Enamel Paint very satisfactory.

The Trade can be supplied through LYMAN, SONS & CO and A. RAMSAY
J. H. HANSON, Agent, - 422 St. Paul St., MONTREAL.



BIGLEY'S PATENT HOT-WATER HEATER

Can be attached to any Hot-Air Furnace.

It sets on top of the Firepot and does not in any way interfere with the heating surface of the Furnace, and increases the heating capacity at least two-thirds with one-half the fuel usually used in Hot-Air Furnaces. Another advantage of this Hot-Water Heater in a Hot-Air Furnace, is

that you can heat exposed rooms and rooms at a distance that cannot be heated with Hot-air Pipes. Hot-Water Radiators placed in Drawing Rooms and Parlors do away with the dust from Hot-Air Registers. Those heaters are made in five sizes, to fit firepots from 18 to 30 inches in diameter.

Send for Catalogue and Price List to

R. BIGLEY, 96 and 98 Queen Street East, TORONTO

ELECTRIC GAS LIGHTING

Matches Done Away With.—

One pull of Chain turns on and Lights the Gas, the next extinguishes it. Can be arranged so that by merely pressing a button placed where you wish, you can instantly light one or more burners, and by pressing another button instantly extinguish the light.

Call on us for Estimates.

Electric Bells, Annunciators, Home Medical Batteries, Edison-Lalande Batteries, Burnley Dry Batteries, Crosby Dry Batteries, Storage Batteries, Dynamos, Motors, Etc., Etc.

We manufacture and sell outright Main Line and Warehouse TELEPHONES.

T. W. NESS,
644 Craig St., - MONTREAL

Send for our new Catalogue No. 2 just issued. Mention the Journal.

Ontario Express

AND
TRANSPORTATION CO.
LIMITED.
Office, 226 St. James St. Montreal.
FIRST FLOOR.
J. M. KIRK, President,
S. CHADWICK,
General Manager.

GROCERIES.—Trade has been quiet this week, with but few changes in prices. Sugars are unchanged, granulated selling at 6½¢@7¢, and yellows at 5¢@6¢. Rio coffees firm at 22¢@23¢, and teas also firm, especially low grades of Japans. Canned tomatoes are firm at \$1.50.

HARDWARE.—Trade is better with prices of some lines somewhat easier. No pig iron, except American brands in market.

HIDES AND SKINS.—A car of cured hides sold at 6½¢. Green are unchanged, No. 1 bringing 5¢, No. 2 4¢, and No. 3 3¢. Sheepskins bring \$1.25@\$1.40 according to quality, a few lambskins sold at 20¢. Calfskins unchanged at 6¢@8¢ the latter for No. 1.

LIVE STOCK.—Cattle in good demand and firm. Sales of exporters yesterday at 4½¢@5½¢ fair to good butchers at 4¢@4½¢, and in-

GEO. R. PROWSE,

224 St. James St., MONTREAL

MANUFACTURER OF

WROUGHT IRON RANGES

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

HOT WATER and HOT-AIR CARVING TABLES,

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,
STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS
COOKS' KNIVES.

general run is from 17¢@19¢. Inferior lots 12¢@15¢. Eggs steady, with sales at 11½¢@12¢ per dozen. Cheese firm, with very little old stock; new jobs at 11½¢.

DRESSED HOGS.—There are very few offering, and the market is a trifle firmer. Fresh killed \$6@\$6.25.

FLOUR AND GRAIN.—The flour trade is very dull, with no demand from the lower Provinces. Sales of straight rollers at equal to \$5@\$5.05 here. Extras offer at \$4.70, and patents rule at \$5.25@\$5.75. Wheat dull, with the demand less keen from millers. Sixty-lb. white sold here at \$1.15@\$1.16, and fifty-eight lb spring at \$1.05 on the Midland. No. 2 Manitoba hard sold at \$1.21. No. 2 Northern wanted at \$1.16. No. 3 hard sold at \$1.12. No. 1 frosted firm at \$1 and No. 2 at 90¢@91¢. Barley steady, with

J. A. CHADWICK,

136 King Street East. :: 136
HAMILTON, Ont.

Metal Spinner

— AND —

BRASS FINISHER.

TO THE TRADE:

—Manufacturer of—

Spun SHEET METAL Goods

— AND —

Estimates furnished for EVERY DESCRIPTION
of Brass and Copper Work.

Correspondence solicited.

R. TERROUX

Foreign and Domestic Exchange.
Government and Municipal Debentures
Employers Liability and Accident Insurance.
162 St. James St., Montreal, Telephone 1708

sales outside at 53¢@57¢, the latter for No. 2. Oats dull; mixed sold at 52¢ and white at 53¢ on track. Peas dull with sales outside at 78¢ Rye dull at 78¢. Oatmeal quiet and firm; car lots are quoted at \$5.90@\$6.00 for ordinary grades and granulated. Bran sold at equal to \$17.50 here, and Middlings at \$19@\$22.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,048,429
Deposit with Dom. Gov't, - 27,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Secretary, - JAMES GRANT.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

— THE —

Bell Telephone

Company of Canada.

O. F. SIME, - - - - - President.

GEO. W. MOSS, - - - - - Vice-President.

O. P. SCLATER - - - - - Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

30 St. John Street, Montreal

superior at 3½c@3¾c per lb. Sheep firm at \$5 @ \$7.50 a head, and spring lambs bring \$4. Hogs firm at 4½c@5½c per cwt for choice weight and 4¼c@4½c for stores.

PROVISIONS.—Trade a little more active and prices steady. Bacon steady, with sales of ton and case lots of long clear at 8c O.O. quoted at 8c. Backs 10c@10½, bellies 10½c, @11c rolls 9c. Hams quoted at 11c@11½c and pickled at 9½c@10c. Mess pork held at \$16 for Canadian. Short cut \$16 50. Potatoes steady with sales at \$1.05 on track. Beans firm at \$1.65@\$1.70 for small lots, Onions scarce and quoted at about \$4 per barrel. Apples, choice are quoted at \$4 50@\$5.00 and inferior \$2.50@ \$3 50. Hops are quoted at 34c@35c for choice and yearlings at 18c@23c.

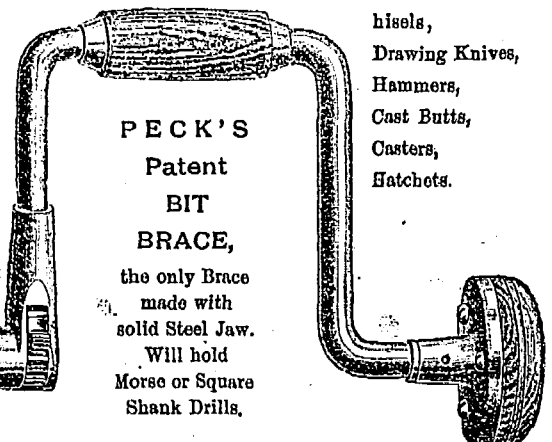
Wool.—A few lots of new fleece sold at 19@ 10½c and unwashed at 11c. Pooled supers sell at 22½@23c and extras at 27c.

STOCKS AND BONDS

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices April 30	Cash value per Sh
Brit. North America..	\$ 2491	\$4,866,666	4,866,666	1,325,000	4	April	156	379 60
Can. Bank Commerce..	50	6,000,000	6,000,000	800,000	3½	June	128½	64 37½
Commercial, Manitoba..	200	687,200	364,150	25,000	3½	2 May	2 Nov	400
Commercial, Ont.	200	308,000	308,500	165,000	4	30 June	31 Dec	400
Commercial, Windsor..	40	500,000	260,000	60,000	3			105
Dominion	50	1,500,000	1,500,000	1,230,000	6	1 May	1 Nov	230
Du Penle	50	1,200,000	1,200,000	425,000	3	3 Mar	3 Sept	97½
Eastern Townships..	50	1,500,000	1,456,684	550,000	3½	2 Jan	2 July	135
Federal	100	1,250,000	1,250,000	in liquidation				57 50
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June	1 Dec	158
Hochelaga	100	710,100	710,100	125,000	3	3 June	Dec	108
Imperial	100	1,500,000	1,500,000	700,000	4	4 June	Dec	175
Jacques Cartier	25	500,000	500,000	140,000	3	2 June	2 Dec	103½
Merchants' Can	100	5,798,300	5,750,000	2,335,000	3½	2 June	1 Dec	148½
Merchants, Halifax..	100	1,000,000	1,109,000	275,000	3	1 Aug	1 Feb	131
Molson's	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	156½
Montreal	200	12,000,000	12,000,000	5,000,000	5	1 June	1 Dec	223
Nationale	30	1,200,000	1,200,000	100,000	2	1 May	Nov	80
New Brunswick	100	500,000	500,000	440,000	6	1 Jan	1 July	249
Ontario	100	1,500,000	1,500,000	250,000	3½	1 June	1 Dec	115
Ottawa	100	1,000,000	1,000,000	425,000	4	1 June	1 Dec	140
People's of N. B.	20	180,000	180,000	100,000	4	1 Jan.	July	111
Quebec	100	2,500,000	2,500,000	500,000	3½	June	Dec	116½
St. Stephen's	100	200,000	200,000	35,000	2	April	Oct	155
Standard	50	1,000,000	1,000,000	410,000	3½	Jan	July	218
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June	1 Dec	115
Union, (Halifax)	50	500,000	500,000	40,000	2½			80
Union of Can	100	1,200,000	1,200,000	200,000	2	2 Jan	2 July	90
Ville Marie	100	500,000	478,430	20,000	3½	2 June	1 Dec	90
Western Bank of Can..	100	500,000	342,597	66,000	3½	1 April—Oct		99
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3½	1 Jan	1 July	114
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3½	1 Jan	1 July	114
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3	2 July		27 75
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan	2 July	111
Canada Cotton Co.	100	2,000,000	2,000,000			May	Aug	
Can Landed & Nat'l Inv't Co	50	1,500,000	663,990	158,000	3½	2 Jan	2 July	124½
Can. Perm. Loan and Sav. ..	50	5,000,000	2,690,000	1,550,156	6	1 Jan	1 July	198
Can. Sav. and Loan Co.	50	750,000	681,075	160,000	7	June	Dec	116
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	192,000	3	Jan.	July	122½
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	30 July	31 Dec	90½
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan—Qty		86 87
Dundas Cotton Co.	100	500,000	500,000					
Karmer's Loan and Sav. Co.	50	1,057,250	1611,430	112,500	3½	May	Nov	124
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	5	1 June	1 Dec	129
Hamilton Prov. and Loan ..	100	1,500,000	1,100,000	255,000	3	2 Jan	2 July	122 125
Home Sav. and Loan Co.	100	1,500,000	1,500,000	66,000	3½	2 Jan	2 July	
Hochelaga Cotton Co.	100	2,000,000	1,000,000		2½	March—Qty		
Huron & Lambton Loan Co.	50	500,000	315,033	47,570	3½	2 Jan	2 July	158
Imperial Loan and Inv. Co.	100	628,350	625,900	168,000	3½	8 Jan	8 July	123
Landed Banking and Loan ..	100	700,000	493,000	80,000	3	2 Jan	2 July	
Lond. & Can. Loan and An. ..	50	5,000,000	700,000	360,000	4	15 Feb	15 Sept	126
London Loan Co.	50	679,700	622,650	60,000	3	31 Dec	30 June	
Lond. and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3½	2 Jan	2 July	117
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	July	
Manitoba Loan	100	1,250,000	312,500	111,000	3½	Jan	July	103½
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan—Qty		104½
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April	15 Oct	201
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May	6 Nov	192
Montreal Cotton Co.	100	800,000	800,000		2	Qty		81
Montreal Building Assoc.	50	300,000	300,000		0	March—Qty		27
Montreal Loan and Mortg. ..	50	1,000,000	500,000		3	15 Feb	15 Sept	126
National Investment Co.	100	1,700,000	425,000	30,000	3	31 Dec	30 June	
Ont. Indus. Loan and Inv. ..	100	468,800	313,451	165,000	3½	30 June	31 Dec	115
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	379,000	3½	1 Jan	1 July	125½ 130
People's Loan and Dep. Co. ..	50	500,000	589,392	107,000	3½	1 Jan	1 July	117
Real Est. Loan and Deb. Co.	50	800,000	477,203	5,000	3	Jan	July	45
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb	15 Sept	60½
Royal Loan and Sav. Co.	50	500,000	470,000	67,000	4	Jan	July	130
Starr M'fg Co., Halifax	100	200,000	200,000		5	Feb.	March	25
Toronto City Gas Co.	50	800,000	800,000		2½	1 Feb—Qty		172
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan	1 July	133½
Western Can. Loan & Sav. ..	50	3,000,000	1,400,000	700,000	5	Jany	July	178

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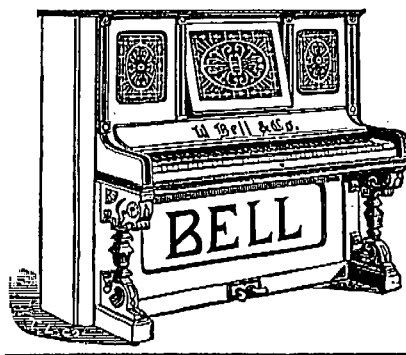
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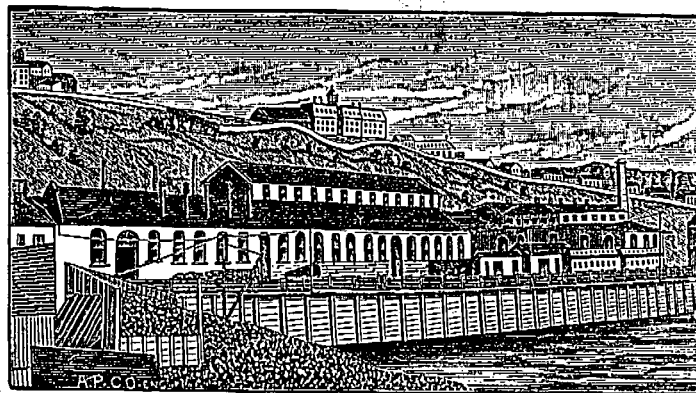
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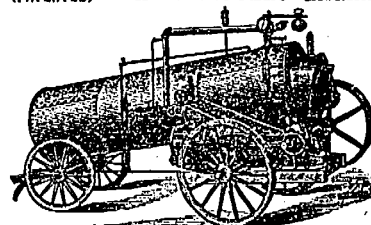
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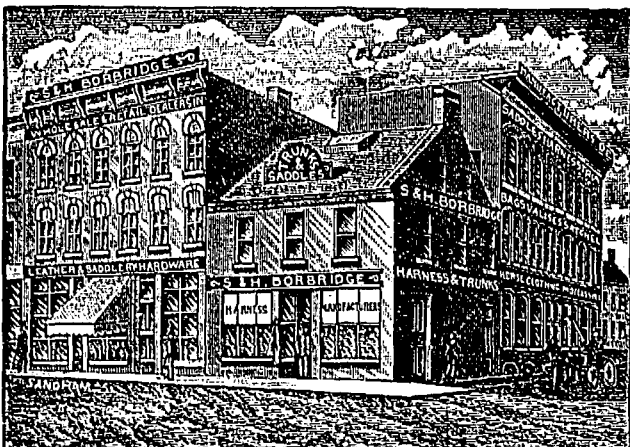
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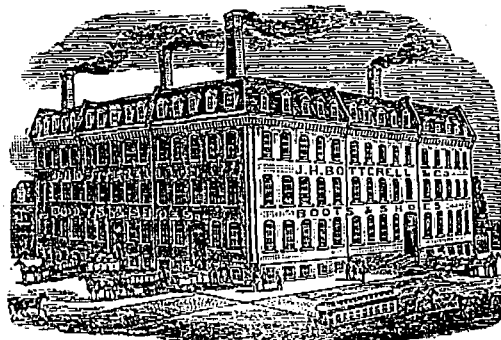
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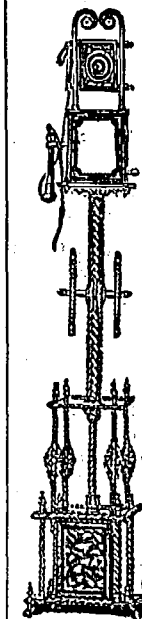
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 30, 1891

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Brogans	.....	80 80 1 05	80 75 80 85	80 70 80 80	Roast chicken, 1-lb tins..	.....	0 00	2 30	Soda Ash, .....	.....	1 75	2 85
Coboures	.....	0 95 1 20	0 85 0 90	0 75 0 80	Roast turkey, 1-lb tins..	.....	0 00	2 40	Soda Bicarb .....	.....	2 40	2 80
Split Balmorals	.....	1 00 1 25	0 85 1 00	0 75 0 80								
Kip	.....	1 15 1 40	0 99 1 15	0 80 1 00	Corn Brooms.							
Buf	.....	1 25 1 50	1 10 1 50	0 90 1 15	No. 1 Gem 4 strings, hard		3 35	0 00	Dyestuffs.			
Buf	.....	2 00 3 00	0 00 0 00	0 00 0 00	wood handle		2 75	0 00	Arochl, con.....		0 27	0 39
Buf Congress	.....	1 25 1 60	1 10 1 50	0 00 0 00	No. 2 do 3 strings.....		2 15	0 00	Cutch.....		0 08	0 15
Calf	.....	1 90 2 40	0 00 0 00	0 00 0 00	No. 3 do 2 strings.....		1 95	0 00	Ex. Logwood		0 10	0 25
Split boots	.....	1 35 2 10	1 25 1 60	0 95 1 15	No. 4 do 2 strings.....		2 85	0 00	Chips.....		1 90	2 25
Kip	.....	2 00 2 90	1 50 1 70	1 10 1 40	No. 0 Hurl 4 strings		2 45	0 00	Indigo (Bengal).....		1 50	1 75
Calf	.....	2 75 3 90	0 00 0 00	0 00 0 00	No. 1 do 3 strings.....		2 40	0 00	" Madras.....		0 70	1 00
Felt boots half fox	.....	1 60 2 10	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....		2 10	0 00	Gambier.....		0 06	0 07
" full	.....	1 80 2 60	0 00 0 00	0 00 0 00	No. 3 do 3 strings, bass-		1 75	0 00	Madder.....		0 11	0 15
" Sox	.....	0 35 0 75	0 00 0 00	0 00 0 00	wood handle.....		1 40	0 00	Sumac.....		75	10 80
Peppes.												
		Womens.	Misses.	Childs.			\$ c.	\$ c.			\$ c.	\$ c.
Split Batts	.....	0 65 0 85	0 70 0 80	0 40 0 50	Fish.							
Split Balmorals	.....	0 80 0 90	0 70 0 85	0 50 0 60	Labrador Herrings, No 1.		4 50	5 00	French Shore, No. 1.....		4 00	4 50
Kip	.....	1 00 1 10	0 75 0 80	0 60 0 65	Sea Trout.....		6 00	0 00	Cape Breton Herrings.....		0 00	0 00
Buf	.....	0 90 1 15	0 80 0 90	0 60 0 65	" halves		0 00	0 00	Mackerel, No. 1, kitta		2 12	0 00
Pebbled "	.....	0 90 1 15	0 80 0 90	0 50 0 65	" + bri.		10 00	0 00	Green Cod, Large		0 00	0 00
Machines Sewed.												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Peppled Button	.....	1 00 1 30	0 85 0 90	0 50 0 70	Citrlic Acid.....		0 50	0 15	Draft " No. 1.....		0 00	0 00
Gleaed Buff Button	.....	1 00 1 30	0 85 0 90	0 50 0 70	Aloes, Caps.....		0 15	0 16	Dry " "		0 00	0 00
Goat	.....	1 50 2 00	1 15 1 50	0 80 1 35	Alum.....		1 75	2 00	Salmon No. 1 bris.....		15 50	16 00
Polish Calf	.....	1 50 2 00	1 30 1 75	0 90 1 35	Borax, xtlis.....		0 09	0 11	" 2		15 00	0 00
French Kid	.....	1 85 2 50	1 90 2 60	1 40 1 75	Brom. Potass.....		0 55	0 60	Salmon, No. 1 (Hercos)		0 00	23 00
Canned Goods.												
		\$ c.	\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Lobsters, per case, new	.....	7 25	7 50	1 30 1 40	Acid Carbolic Cryst Medl		0 15	0 16	" 3, large		0 00	18 00
Sardines, 1/2 "	.....	9 00	10 00	1 60 0 00	Cresm Tartar.....		0 30	0 35	" Brit. Col bris.		12 50	0 00
Mackerel "	.....	4 75	5 00	2 60 0 00	Epsom Salts.....		1 50	1 75	Boneless Fish.....		0 04	0 08
Salmon "	.....	5 00	5 40	4 90 5 10	Glycerine.....		0 13	0 24	" Cod.....		0 07	0 08
Clams, 1-lb tins, per doz.	.....	1 40	0 00	7 75 8 00	Gum Arabic per lb.....		0 55	1 25	Flour.			
Oysters,	.....	1 65	0 00	18 50 17 00	" Trag.....		0 55	1 00	Patent, winter.....		5 85	6 25
Tomatoes, per doz.....	.....	1 40	1 10	3 00 0 00	Morphia.....		1 90	2 00	Patent, spring.....		6 00	6 30
Peaches, 2-lb. yellow....	.....	2 75	0 00	5 15 5 25	Opium.....		4 25	4 50	Straight roller.....		6 35	5 50
" 3-lb.,	.....	3 95	4 25	1 80 0 08	Oxalic Acid.....		0 11	0 15	Extra.....		5 15	5 20
Bartlett pears, 2-lb tins,	.....	2 10	0 00	0 00 1 70	Phosphorus.....		0 75	0 80	Superfine.....		4 90	5 00
per doz.....	.....	2 25	0 00	0 00 0 75	Potash Biohromate.....		0 09	0 11	Fine.....		0 00	0 00
Strawberries, 2-lb tins,	.....	2 30	2 40	1 40 0 00	Potash Iodide.....		3 75	4 00	Superfine Bags.....		2 20	2 35
per doz.....	.....	2 25	0 00	2 60 0 00	Quinine.....		0 50	0 60	Extra.....		2 35	2 48
Pineapples, 2-lb tin, p. doz	.....	1 50	3 00	4 00 0 00	Strychnine.....		1 10	1 25	City Strong Bakers.....		5 75	6 00
Blueberries, 2 lb, per doz	.....	1 80	2 00	5 50 0 00	Tartaric Acid.....		0 50	0 55	Strong Bakers.....		5 50	5 75
Gr'n Gages, 2-lb tins p ds	.....	1 80	2 00	1 20 0 00	Tin Crystals.....		0 25	0 30	(Seconds.....		0 00	0 00
Corn, per doz.....	.....	1 20	1 35	2 00 0 00	Heavy Chemicals.				Oatmeal, standard bag.		3 10	3 15
do 2-lb tins, Yarmouth	.....	None.	None.	6 00 0 00	Bleaching Powder.....		2 25	2 50	Oatmeal, granulated, bag		3 20	3 25
					Blue Vitriol.....		2 25	2 50	Rolled.....		3 20	3 25
					Brimstone.....		2 70	2 89				
					Caustic Soda 60°.....		2 95	3 05				

Retailers will please bear in mind that above quotations apply only to large lots.

J. H. HORNE & SONS Co., LAWRENCE, MASS.,

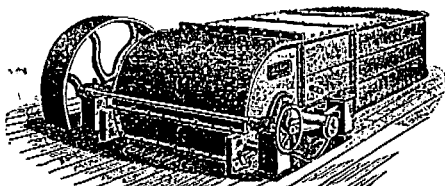
— MANUFACTURERS OF —

Paper Mill Machinery,

NEW PATTERNS, EXTRA HEAVY
DESIGNED

..... FOR

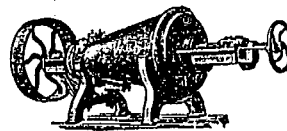
FAST - RUNNING - MACHINES.



THE "HORNE" ENGINE

IS REPLACING ALL OTHER KINDS ON NEWS AND BOOK PAPERS. SAVES TIME, LABOR AND FLOOR SPACE.

75 NOW IN USE.



THE "HORNE" JORDAN.

400

IN OPERATION. NEEDED IN EVERY MILL.
INCREASES CAPACITY. IMPROVES THE PAPER.
CAN BE REFILLED AT MILL. WE KEEP THEM IN STOCK

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 30, 1891.

Table with 8 columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Sections include Farm Products, Groceries, and Hardware.

Retailers will please bear in mind that above quotations apply only to large lots. *NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay for additional.

HOLDEN & BROOKE'S PATENT Exhaust Steam Injectors. Deliver feed water at 100° F. against any boiler pressure...

ENVELOPES STAMPED IN RELIEF COLORS NO CHARGE FOR DIES. THE GEORGE BISHOP ENGRAVING AND PRINTING CO. 169 St. James St., Montreal.

J. W. WISEMAN WOOD ENGRAVER 106 St. James St. MONTREAL

STANLEY Rule & Level Co. NEW BRITAIN, CONN. SOLD BY ALL Hardware Dealers.

STANLEY'S ODD JOBS. NICKEL PLATED. 75 CENTS. A Mechanic who has this Tool to use on his Rule, can do all ordinary jobs with only a Saw, a Hammer, and a Plane, in addition.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA, SOLID MANUFACTURERS OF Hanrahan's Patent Refrigerator IN THE DOMINION. Especially adapted for the preservation of FRESH MEATS cooked and uncooked, Fish, Milk, Butter, and all other perishable goods.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 30, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c. \$ c.	Horse Shoes.....	3 45 3 75	Shot per 100 lbs.....	5 55 5 75	Harness.....	0 24 0 30
4dy to 5dy—Cold Cut, } 3dy—Can. Pat. }	2 75 0 00 3 25 0 00	Terms, 4 months, or 3 mo or 30 days.....	0 00 0 00	Lead Pipe per 100 lbs.....	4 50 0 00	Upper Heavy.....	0 28 0 34
3dy—fine, Hot Cut, Am Pat }	5 55 0 00	axes ss, & ds.—25 to 30 dia	11 00 13 00	Zinc Sheet.....	6 25 6 50	" Light.....	0 30 0 36
Steel Cut, Am. or Can. Pat. }		Coil Chata—1.....	0 04 0 00	" Spelter.....	6 00 6 25	Grained Upper.....	0 30 0 32
10dy to 60dy.....	2 35 0 00	Coil Chata—1.....	0 05 0 00	Scrap Iron—Chairs.....	20 00 0 00	Scotch Grain.....	0 25 0 33
8dy to 9dy.....	2 60 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 18 50	Kip Skins, French.....	0 60 0 75
6dy to 7dy.....	2 97 0 00	7-16.....	0 04 0 00	Wrot iron.....	0 00 18 00	English.....	0 60 0 70
4dy to 5dy.....	3 10 0 00	Galvanized Iron:	0 04 0 04	Powder: Canada Blasting	3 00 3 50	Canada Kip.....	0 30 0 40
3dy.....	3 90 0 00	Morewoods Lion, No. 28.	0 00 0 08	F F F.....	4 75 5 00	Hemlock Calf.....	0 50 0 65
3dy—fine.....	5 40 0 00	D. McC. & Co.....	0 06 0 07	Barbed wire, per lb. Gal	0 05 0 05	" Light.....	0 40 0 60
Casting, Flooring, Box, Shook and Tobacco Box:		Queen's Head, or equal.	0 00 0 05	" Paint	0 05 0 00	French Calf.....	1 05 1 40
3dy.....	4 25 0 00	Common.....	0 05 0 05	Fencingwire, No. 8.....	0 00 2 75	Splits, Light & Medium.....	0 17 0 24
4dy to 5dy.....	3 50 0 00	Pig Iron: Siemens No. 1.	22 50 23 00	" No. 9.....	0 00 2 90	Splits, Heavy.....	0 15 0 20
6dy and 7dy.....	3 25 0 00	Coltness.....	0 00 23 50	" No. 10.....	0 00 3 00	Small.....	0 14 0 16
8dy and 9dy.....	3 07 0 00	Calder.....	22 50 23 00	Buckthorn Wire.....	0 00 0 05	Leather Board, Canada.....	0 06 0 10
10dy to 30dy.....	2 75 0 00	Langloan.....	0 00 0 00	Hides and Tallow.		Enamelled Cow, per ft.....	0 15 0 17
Cut Splies: all sizes.....	2 60 0 00	Shotts.....	22 50 23 00	Montreal Green Hides		Pebble Grain.....	0 70 0 75
Common Flour Barrel:		Summerlee.....	22 00 23 00	No. 1 per 100 lbs.....	0 00 6 00	Glove Grain.....	6 10 0 14
0 1 in.....	4 65 0 00	Gartsherie.....	0 00 23 00	" No. 2.....	0 09 5 00	B. Calf.....	3 12 0 14
1 in.....	4 25 0 00	Carbroe.....	21 00 21 00	" No. 3.....	0 00 4 00	Brush (Cow) Kid.....	0 11 0 14
1 1/2 in.....	3 95 0 00	Eglinton.....	21 00 21 50	Tanners pay 50c to \$1 more for sorted, cured and insp'd		Buff.....	0 11 0 14
Finishing Nails:		Hematite.....	25 00 0 00	Hamilton, No. 1 insp.....	6 00 0 00	Russsets, Light.....	0 35 0 40
1 in.....per keg	6 20 0 00	Bar Iron, per 100 lbs	2 10 0 00	" No. 2.....	0 00 0 00	Russsets, Heavy.....	0 25 0 30
1 1/2 in.....	4 10 0 00	Ord. Crown.....	0 00 2 35	" No. 3.....	0 00 0 00	" No. 2.....	0 25 0 30
1 in.....	3 75 0 00	Best Rolled.....	0 00 2 35	Toronto " 1.....	6 00 0 00	" Saddlers.....	8 00 9 00
1 1/2 in.....	3 75 0 00	Siemens.....	0 00 2 25	" 2.....	6 00 0 00	Int. Fr. Calf.....	0 65 0 80
2 in.....	3 50 0 00	Swedes.....	3 75 4 00	" 3.....	0 00 0 00	English Oak.....	0 38 0 42
2 1/2 in.....	3 50 0 00	Sheet Iron to No. 20	2 75 3 00	NOTE.—The above are prices in the west.		Rough.....	0 20 0 25
3 in.....	3 25 0 00	Boiler Plates.....	2 75 3 00	Chicago But.....	0 00 0 00	Dongola, extra.....	0 30 0 32
3 1/2 in.....	3 25 0 00	Boiler.....	0 00 0 04	" Steers.....	0 00 0 00	" No. 1.....	0 20 0 25
3 in and up.....	3 10 0 00	Boiler.....	2 50 0 00	" Calfskins.....	0 00 0 00	" ordinary.....	0 15 0 20
Clinch and Heavy Clinch:		Hoops and Bands.....	2 50 0 00	" Balls.....	0 00 0 00	Oils.	
1 in.....per 100 lbs	6 20 0 00	Canada Plates:		Dry No'r West.....	0 00 0 00	Cod Oil, Newfoundland.....	0 38 0 40
1 1/2 in.....	4 50 0 00	Good Brands.....	3 00 3 25	Sheepskins.....	1 10 1 25	" Halifax.....	0 60 0 60
1 in.....	3 75 0 00	Iron Wire: 0 to 7 p 100 lbs	2 65 0 00	Clips.....	0 00 0 00	" Gaspe.....	0 00 0 00
1 1/2 and 1 in.....	3 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Lambskins.....	0 00 0 00	S. R. Pale Seal.....	0 45 0 47
2 and 2 1/2.....	3 50 0 00	5 1/2 p.c. over 2 in. 6 1/2 p.c.	0 11 0 12	Calfskins uninspected.....	0 07 0 00	Straw Seal.....	0 00 0 00
2 1/2 and 2.....	3 25 0 00	Steel, cast per lb.....	3 00 0 00	Horse Hides western, each	2 50 2 00	Cod Liver Oil.....	0 00 0 00
3 in. and up.....	3 00 0 00	" Spring, 100 lb.....	3 00 0 00	" City.....	2 00 2 25	" Norwegian	0 00 0 90
Sharp and Flat Press'd Nails		" Tire.....	3 00 0 00	Tallow, refined.....	5 75 6 25	[Distributing Prices]	
1 in.....per 100 lbs	6 70 0 00	" Sleigh Shoe. lb.....	0 00 2 00	" rough.....	2 00 3 00	Cod Oil, Newfoundland.....	0 00 0 42
1 1/2 in.....	6 00 0 00	" Machinery.....	3 25 3 50	Leather.		Do Halifax.....	0 00 0 00
1 in.....	4 25 0 00	Tin Plate:		No. 1 B. A. Sole.....	0 22 0 23	Do Gaspe.....	0 39 0 41
2 and 2 1/2.....	4 10 0 00	IC Coke.....	Nominal.	No. 2 ".....	0 17 0 18	S. R. Pale Seal.....	0 54 0 55
2 1/2 and 2.....	3 75 0 00	IC Charcoal.....	5 00 5 50	No. 3 ".....	0 15 0 16	Straw Seal.....	0 00 0 00
3 in. and up.....	3 50 0 00	IX.....		No. 1, ordinary Sole.....	0 19 0 20	Cod Liver Oil, Nfd.....	0 00 0 00
*Terms.		DC.....		No. 2 ".....	0 16 0 17	" Norwegian.....	0 90 1 10
Horse Nails: 9 lb.....	0 22 0 00	DX.....		No. 3 ".....	0 14 0 15	Castor Oil.....	0 10 0 12
" " 8 lb.....	0 23 0 00	DX.....		Buffalo Sole, No. 1.....	0 00 0 00	Lard Oil, Extra.....	0 75 0 80
" " 7 lb.....	0 24 0 00	DX.....		" No. 2.....	0 00 0 00	" No. 1.....	0 60 0 70
" " 6 lb.....	0 27 0 00	DX.....		China " No. 1.....	0 18 0 19	Boiled.....	0 67 0 69
" " 5 lb.....	0 30 0 00	DX.....		" No. 2.....	0 16 0 17	" Machinery.....	0 95 1 25
Dist. 60 p. c.		DX.....		Zansibar, No. 1.....	0 00 0 00	" Extra, qt., c case	3 00 3 60
Wrought or Ship Splies:		DX.....		" No. 2.....	0 00 0 00	" pts. do.....	2 40 2 00
7-16 and 1 in.....	3 90 0 00	DX.....		" No. 3.....	0 00 0 00	" pts., do.....	2 70 3 63
3-8 in.....	4 25 0 00	DX.....		Slaughter, No. 1.....	0 23 0 25	Spirits Turpentine, brls.	0 61 0 63
5-16 in.....	4 50 0 00	DX.....					
1 in.....	4 75 0 00	DX.....					
(Dis. 20 per cent.)							

Retailers will please bear in mind that the above quotations apply only to large lots.

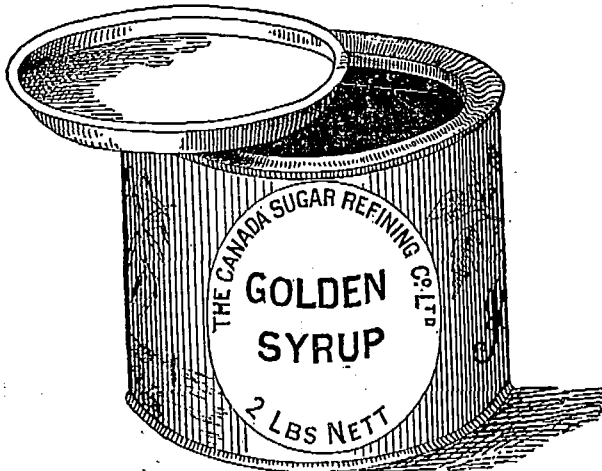
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

The Canada Sugar Refining Co'y



(Limited)
MONTREAL



We are now putting up, expressly for family use, the finest quality of PURE SUGAR SYRUP, not adulterated with Corn Syrup, in 2-lb. cans, with moveable tops.

FOR SALE BY ALL GROCERS.

GEO. H. LABBE & CO.

Manufacturers and Importers of
Chairs, Rockers, Bedsteads, Bed-room, Parlor and Dining Room Furniture and Bedding,
WHOLESALE,
Nos. 448 & 445 ST. JAMES ST.,
MONTREAL, P. Q.

Stellarton Foundry Machine Works

Manufacturers of
Rotary Saw Mills, Shingle, Lathe and other Machinery.
Supplies also Double Surface Plane and Matcher. Bux. Planers. Stoves, Furnaces.
Props.: WEIR & MORRISON
STELLARTON, N. S.
Correspondence solicited.

Important Notice
TO THE INDUSTRY.

We have on hand a considerable stock of New and Second-hand Machinery, consisting of Engines and Boilers of different Horse Power capacity, CARPENTERS' AND CABINET MAKERS' Machinery, consisting of Planers, a Boulton Shaper and Carver Machine, also a Boring Machine, &c., &c., Wood Lathes, Iron Lathes of different sizes, Shingle Machines and Tools in general. The whole to be sold at a great reduction from now to the FIRST MAY, being obliged to change our locality. A visit immediately is solicited.

I. FRECHETTE & CO.,
688 & 688 1/2 Craig St., Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 30, 1891.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Coal Oil:							
Crude.....	\$ 0 12 0 00	'and'n Min', 5 shds, pr 100	\$ 4 05	Bright Chewing.....	0 49 0 53	Louis Roderer.....	29 00 31 00
Car Lots Store, (2 p.o. off)	0 00 0 15	No. 1 Furnit'e Vrn'h, pr, gr	0 55	Smoking.....	0 52 0 00	Brandier-Hennessy.....	6 50 8 00
Broken lots.....	0 00 0 15	Extra.....	0 75	R. & R.....	0 59 0 00	1 Star.....	12 00 0 00
Am. in our lots.....	0 00 0 22	Brown Japan.....	0 55	Navy, 3s.....	0 52 0 00	V. O.....	16 00 0 00
" 5 bbls.....	0 00 0 24	Black.....	0 60	Smoking, 6s.....	0 45 0 50	Martell.....	6 00 0 00
" 10 bbls.....	0 00 0 23	Orange Shellac.....	1 75	Solace, 12s.....	0 50 0 00	Cases (one star).....	11 60 0 00
" single bbls.....	0 60 0 24			".....	0 48 0 00	Pinet, Castillon & Co.....	3 80 5 80
Class:				".....	0 45 0 00	Cases (one star).....	9 50 0 00
United inches, 90 to 25.....	1 45 1 50	Salt.		Myrtle Navy.....	0 55 0 00	V. S. O. P.....	16 00 0 00
United inches 26 " 40.....	1 55 1 60	Liverpool per bag Mier'ns	0 46 0 50			Bi'quet Dubonche.....	8 80 4 00
" 41 " 50.....	3 40 3 50	Canadian, in small bags.....	0 25	Wines, Liquors, etc.		Renault & Co.....	3 80 5 00
" 51 " 60.....	3 65 3 75	Quarters.....	0 30	Ale-Bass's.....	2 45 2 50	Quantin & Co.....	3 75 4 00
Paints, &c.		Factory-filled per bag.....	1 20 1 25	Porter-Guinness & Sons	1 60 1 65	Scotch Whiskies -	
W Lead pure, 50 to 100lb kgs	6 00 7 00	Quarters.....	0 35 0 40	Dublin Stout.....	2 35 2 40	Sheriffs.....	3 90 4 00
" No. 1.....	5 00 5 50	Rice's pure dairy, per bag	0 00 2 00	".....	1 55 1 60	cases.....	9 75 0 00
" No. 2.....	4 50 5 00	quarters.....	0 00 8 50	Spirits Canadian-per gal		Hay, Fairman & Co.....	8 60 3 80
" No. 3.....	4 00 4 50	Turk's Island.....	0 00 0 00	".....		cases.....	7 00 8 50
White Lead, dry.....	5 25 5 75			Alcohol.....	3 45 0 00	Claymore.....	9 50 0 00
Red Lead.....	4 75 5 00	Lumber, &c.		".....	3 15 0 00	Glenfalloch, High'd. gal	3 40 0 00
Venetian Red, Eng'h.....	4 15 4 75	Ash, 1 to 4 in., M.....	20 00 25 00	".....	1 70 0 00	cases.....	8 50 9 50
Yel. Ochre, French.....	1 25 3 00	Birch, 1 to 4 in., M.....	20 00 25 00	".....	1 70 0 00	Gin.....	
Whiting, ordinary.....	0 50 0 60	Baswood.....	18 00 20 00	".....	1 70 0 00	Jno. De Kuyper...per gal	2 75 0 00
" London, Washed	0 65 0 75	Walnut, per M.....	60 00 100 00	".....	1 70 0 00	" cs. reu	10 50 0 00
" Paris.....	1 15 1 25	Butternut, per M.....	30 00 40 00	".....	7 25 0 00	" cs green	5 50 0 00
Portland Cement, brl.....	2 50 3 00	Cedar, round, lineal foot.....	60 00 100 00	".....	7 75 0 00	A. C. A. Nolet...per gal	2 55 0 00
Fire Brick.....	23 60 25 00	Cedar, flat, lineal foot.....	60 04 00 06	".....	8 25 0 00	" cs reu	9 50 0 00
Fire Clay.....	1 50 2 00	Cherry, per M.....	70 00 100 00	".....	8 75 0 00	" cs green	5 00 0 00
Domestic Broken Sheet.....	0 11 0 13	Elm, soft, 1st.....	15 00 17 00	Parts-		Irish Whiskey-	
French, T. E. Casks.....	0 14 0 12	Elm, Rock.....	25 00 30 00	McKenzie, Driscoll & Co.....	2 40 6 00	Mackie's R. O. Special....	10 00 10 50
" Bris.....	0 01 0 13	Hemlock, M.....	9 00 10 00	T. G. Sandiman & Sons.....	2 60 6 00	Islay Blend.....	8 00 8 25
American White, Bris.....	0 17 0 20	Maple, hard, M.....	25 00 35 00	Clode & Baker.....	2 10 4 00	Bushmills.....	10 00 0 00
Coopers' Glue.....	0 20 0 24	Soft, do.....	16 00 25 00	Tarragona.....	1 10 1 10	Jno. Jameson & Sons, 1 star	9 00 0 00
A. C. Peuchen Co., Ltd., Toronto		Oak, M.....	40 00 50 00	Sherries.....		" tw stars	10 00 0 00
Pure Pa's Gr'n in 250 lb kgs	0 12 0 13	Pine, clear, M.....	35 00 40 00	Pedro Domecq.....	2 00 6 50	" three stars	11 00 0 00
" 100.....	0 13 0 13	2nd quality, do.....	25 00 30 00	Pomartin.....	2 01 5 50	Geo. Roe & Co, one star, qts	9 00 0 00
" 10.....	0 13 0 13	Shipping Culls.....	14 00 16 00	Misa.....	2 13 6 00	two stars, qts	10 00 0 00
" 25.....	0 14 0 14	Mill do.....	8 00 10 00	Clarets		Dunville & Co.....	7 50 0 00
" 1 lb bxs.....	0 15 0 15	Lath, M.....	1 50 1 60	Barton & Guestier.....	7 00 26 00	Wool.	
" 1 lb.....	0 17 0 17	Spruce, 1 to 2 in., M.....	10 00 13 00	alvet & o vintage wine.	6 50 29 10	Pulled, unassorted.....	0 21 0 22
" 1 lb.....	0 19 0 19	Shingles, 1st qual.....	8 00 3 25	Nat Johnston & Sons.....	7 00 28 00	Extra Super.....	0 00 0 00
" 1 lb.....	0 19 0 19	2nd.....	2 00 2 25	Champagnes		" B Super.....	0 00 0 00
Golden Ochre.....	0 02 0 02	Tobacco (duty paid)		Pommery, F. & Co.....	29 00 31 00	North West.....	0 18 0 17
Brunswick Green.....	0 04 0 04	No. 1 Black Chewing, oads	0 46 0 00	G. H. Mumm & Co, ex. dry	29 00 31 00	Buenos Ayres, pulled.....	0 35 0 40
French Imperial Green.....	0 08 0 08	bxs.....	0 46 0 00	Piper Heidecock.....	26 00 28 00	Natal.....	0 17 0 18
Ordinary Vermillion.....	0 06 0 06	No. 2.....	0 45 0 00	Perrier, Jouet & Co.....	28 00 30 00	Cape.....	0 14 0 17
Medium.....	0 08 0 08	No. 4.....	0 41 0 00	Gold Luck.....	28 00 30 00	Australian.....	none offering
Genuine.....	0 11 0 11			Louis Duvan.....	15 00 16 50		

Retailers will please bear in mind that the above quotations apply only to large lots.

The COSMOPOLITAN LIFE ASSO'N

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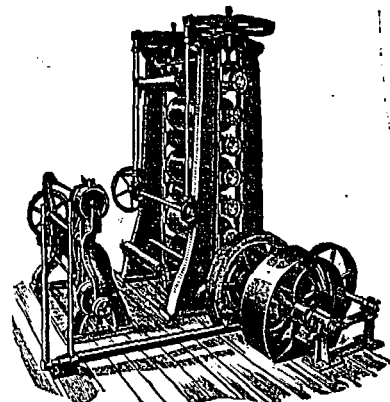
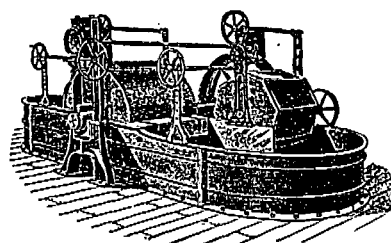
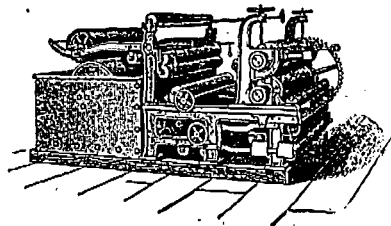
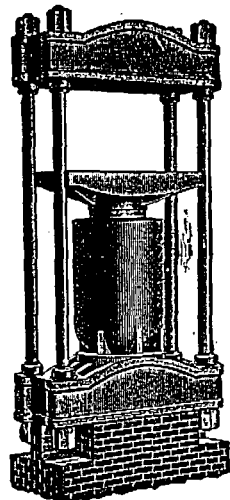
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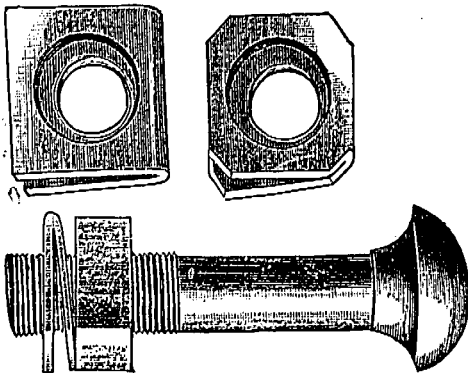
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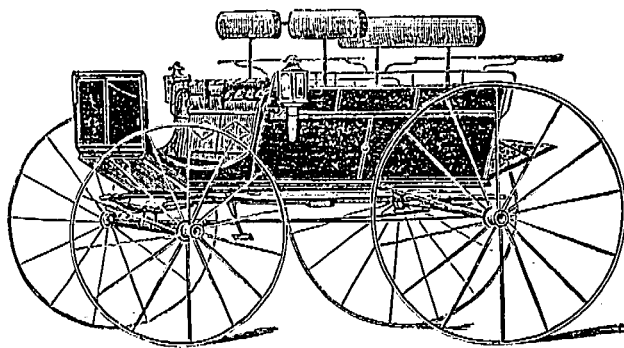
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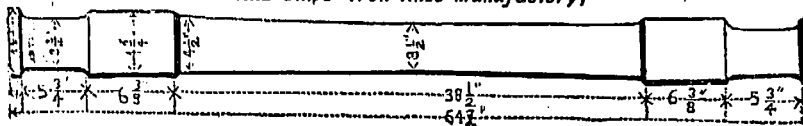
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Assets, : \$115,000,000

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\$2,551,945.

Income in Canada, 1890, - \$ 745,308.85

New Insurance Issued, - 4,153,450.00

Applications for New Ins, - 4,855,450.00

Insurance in Force, - - 15 880,047.00

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ACCUMULATED FUNDS.

1857	\$ 565,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,386,000
1889	6,854,000

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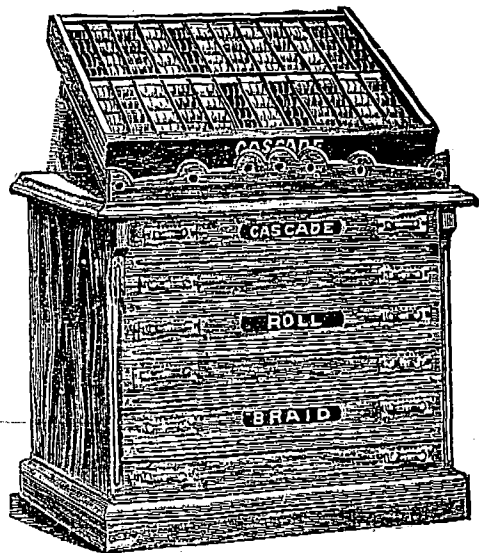
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London
Apr 16.

British Columbia, 1865, 5 p.c.	103	105
1877	120	125
Canada, 4 p. c. loan, 1860	109	111
3 p. c. loan, 1888	93½	94½
Debs. 1884, 3½ p. c.	103	105

Shs	Railway & other Stocks.	Apr. 17.
	New Brunswick 5 p. c. 1837	100 103
	Quebec Province, 5 p. c. 1874	104 106
	Do do 1876 5 p. c.	104 106
	Do do 1880 4 p. c.	100 108
	Do do 1883 5 p. c.	108 110
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	115 117
10	Buffalo and Lake Huron £10 sh.	123½ 129
100	Do 5 p. c. 1st Mort.	131 133
300	Do 2nd Mort.	181 183
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	104 106
	Canadian Pacific \$100.	81½ 81½
100	Grand Trunk, Georg Bay, & Co. 1st M.	102 104
100	Grand Trunk of Canada Ord. stock 2nd. equir. mtg. bds, 5 p. c.	9 9½
100	1st. pref. stock.	127 129
100	2nd. pref. stock.	61½ 61½
100	3rd. pref. stock.	41 41½
100	5 p. c. perp. deb. stock.	22½ 22½
100	4 p. c. perp. deb. stock.	122 126
100	Great Western shares, 5 p. c.	120 122
100	6 p. c. bds., 1890	107 109
100	Hamilton and N. W., 5 p. c.	107 109
100	M. of Canada Stg. 1st Mort 5 p. c. Montreal and Champlain 5 p. c. 1st mtg. bds.	107 107
100	Montreal & Sorel, 1st mtg. 5 p. c. N. of Canada 1st Mtg. 5 p. c.	105 107
100	Northern Extension, 5 p. c. pref.	16 20
00	Quebec Central 5 p. c. 1st Inc. Bds. G. & B. 4 p. c. bonds 1st Mort.	106 118
00	Well, Gray & Bruce, 7 p. c. Bds. 1st Mort.	102 105
00	St. Law. and Ott. 5 p. c. Bds.	26 29
		98 100
		97 99

Banks.

100	Bank of British Columbia	86½ 87½
100	Bank of British North America	78 81

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c. 1874	100 102
100	City of Montreal stg 5 p. c.	105 107
100	City of Ottawa, 5 p. c. stg.	105 107
	redeem 1878	108 106
	1875	104 107
	1875	110 112
100	City of Quebec, 5 p. c. con., 1872	102 104
	8 p. c. redeem 1873	110 102
	redeem 1878	101 108
100	City of Toronto, 5 p. c. stg. 1877	111 113
	6 p. c. stg. con. deb., 1874	106 109
	5 p. c. gen. con. deb., 1879	105 111
	4 p. c. stg. bonds, 1921-28	109 121
00	City of Winnipeg, deb., 1884 5 p. c. deb. scrip. 1883 6 p. c.	101 103
		108 110
		118 116

Miscellaneous Companies.

100	Canada Company	48 53
100	Canada North-West land Co.	39 4
100	Hudson Bay	172 181

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British America Fire and Marine . . .	10,000	3-6mos.	\$50	\$50	105 107
Canada Life	2,500	7-6mos.	400	50
Citizens, Fire, Life, & Accident	11,880	6-12mos.	85	18	....
Confederation Life	5,000	6-6mos.	100	10	....
Western Assurance	25,000	4-6mos.	40	20	148 149 1/2
Royal Canadian Insurance	20,000	6-12mos.	25	20	100
Accident Ins. Co. of North America . . .	2,610	6	100	20 100	90
Guarantee Co. of North America	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 15, 1891. Market value p. p'd up sh.

Atlas	24,000	50	6	....	....
British and Foreign Marine	50,000	50	30	4	....
Caledonian . . . . .	....	....	....	....	....
Commercial U. Fire, Life & Marine . . .	50,000	30	50	5	£33
Edinburgh Life	5,000	10	100	15	....
Fire Insurance Association	100,000	5	£10	£2	....
Glasgow & Lond . . . . .	....	....	....	....	....
Guardian Fire and Life	20,000	13	100	50	£1 0 1/2
Imperial Fire	12,000	£7 p. sh.	100	25	£101
Lancashire Fire	100,000	30	20	2	£8 1/2
Life Association of Scotland	10,000	15	40	8 1/2	....
London Assurance Corporation	35,502	48	25	12 1/2	....
London & Lancashire Life	10,000	10	10	1 7-20	....
Liverpool & Lond. & Globe Fire & L . .	£39,175	70	20	2	....
National	40,000	25	....	2 1/2	....
Northern Fire & Life	50,000	70	100	5	....
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£58
Phoenix Fire	5,722	£21 p. s.	....	....	£289 1/2
Queen Fire & Life	200,000	30	10	1	....
Royal Insurance Fire & Life	100,000	60	20	3	....
Scottish Imperial Life	50,000	6	10	1
Scottish Provincial Fire & Life	20,000	15	50	3

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Mutual Life Insurance Co.
OF NEW YORK.

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ASSETS OVER \$136,000,000.00.

The Largest and Best Life Insurance Company in the World.
The New Business of the Mutual Life Insurance Company in 1889 Exceeded \$151,000,000.

Its Business shows the Greatest Comparative Gain made by any Company during the past year, including,

A gain in assets of	\$10,319,174 46
A gain in income of	4,903,087 10
A gain in new premiums of	£1,294,606 90
A gain in surplus	1,717,184 81
A gain in new business of	48,388,322 05
A gain of risks in force	83,824,749 56

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ROYAL INSURANCE CO'Y
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FIRE AND LIFE.
Liability of Shareholders Unlimited.

CAPITAL, \$10,000,000
RESERVE FUNDS, 10,624,435
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Investments in Canada for the sole protection of Canadian Policy-holders, over **800,000**

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

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INCORPORATED 1870.

CAPITAL, (all subscribed) - \$5,000,000
Reserves (Fire Only), Dec. 31, 1890, \$850,000
Fire Income, 1890, over \$1,000,000

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(OF LONDON, ENG.)

FOUNDED 1808.

TOTAL FUNDS, 31st Dec., 1890, £1,957,665 STG.
Fire Reserve, £249,000
Fire Income, 1890, £206,838

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MONTREAL.

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Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
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 Government Deposit, - - - - - 51,000
 Writes Liberal Policies without Burdensome Conditions.
 On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.
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 Assets, - - - - - 745,000
 Income, 1888, - - - - - 625,000
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G. H. McHENRY, Manager.
M. J. E. DROLET, Agent for City and District of Montreal.

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 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.
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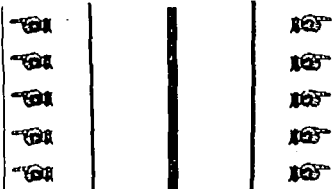
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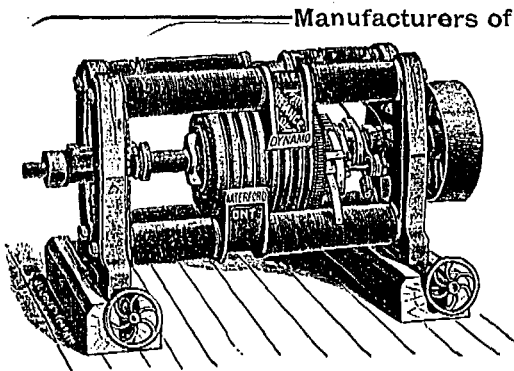
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