

OF FIFTY ... LOST \$5,392,000 ... The Saskatchewan Co-operative ...

UNLICENSED INSURANCE HAS BEEN REDUCED IN CANADA

A table in the preliminary annual report of the Dominion Superintendent of Insurance just issued refers to the fire insurance carried on property in Canada by fire insurance companies, associations or underwriters, unlicensed to transact business in the Dominion. This return is made under the provisions of section 139 of the Insurance Act of 1910.

Table with columns: Yr. preceding, Increase, Nature of Property Insured. Rows include: Lumber and lumber mills, Other industrial plants and mercantile establishments, Stock and merchandise, Railway property and equipment, Miscellaneous.

NEW BUSINESS FOR YEAR EXCEEDED \$10,000,000.

The report of the Mutual Life and Citizens' Assurance Company for the year ended December 31, 1914, shows that new business for the year exceeded \$10,000,000.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table of real estate and trust company quotations. Columns: Bid, Asked. Rows include: Aberdeen Estates, Beauville, Bellevue Land Co., Bleury Inv., Caledonian Realty, etc.

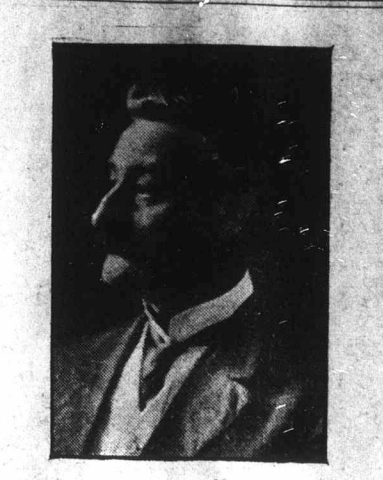
PROXY.

Thirty-five ... Canada Power Co. ... of September, 1914, ...

Table of Bonds and Debentures. Columns: Name, Amount. Rows include: Alex. Bldg., 7% sec. mtg. bonds, Arena Gardens, Toronto, etc.

PERSONALS

L. Auger, of Quebec, is at the Place Viger. Mr. C. Yada, of Ottawa, is at Freeman's. Mr. M. J. O'Brien, of Renfrew, is at the Queen's.



MAYOR MARTIN. The "clean-up" campaign has commenced. It is receiving active support from the city, and the Mayor personally has shown much interest in the movement.

FINANCIAL STATUS SHOWS IMPROVEMENT

Condition of Insurance Companies Favorably Reported on by New York State Department

ONLY A FEW EXCEPTIONS

Steps Being Taken to Strengthen This—Business of Fire Insurance Hazardous, and Conflagrations tend to Eliminate Smaller Companies.

The financial condition of all life companies under the supervision of the New York State Insurance Department, with one or two exceptions, is entirely satisfactory, according to the annual report of the superintendent just issued.

BELIEVE LUSITANIA LOSSES WILL TOTAL SIX MILLIONS

Reports so far Show Claims Amounting to \$1,051,800—Many Companies Have Not Yet Compiled Their Losses.

According to reports from life and accident insurance companies, the losses sustained through the sinking of the Lusitania already amounts to \$1,051,800.

WORLD'S BIGGEST DREDGE

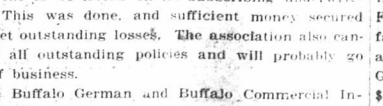
Toronto, Ont., May 17.—The Canadian Stewart Company's dredge, Cyclone, the world's biggest dredge, was caught in a southeast gale off Fisherman's Island, Toronto, yesterday morning, and two of her crew were injured.

GENERAL HUGHES AT QUEBEC.

Major-General Hughes has gone to Quebec, where he will inspect the local troops in training there. He will also visit Valcartier.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE

111 Board of Trade Building Telephone: Main 7882; Up. 1329 Your patronage solicited



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Tuesday, the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

REAL ESTATE

Mrs. T. V. Chive sold to Joseph Monette lot No. 900-9, St. Louis Ward, with buildings fronting on Laval avenue, measuring 22 x 105 feet, for \$10,500. J. B. Lanier sold to George Higgins lots Nos. 108, 109 and 110, parish of Montreal, with buildings fronting on Coolbrook street, for \$7,000.

REAL ESTATE

William Rodden sold to Lorne C. Webster part of lot No. 238, parish of Montreal, fronting on Mountain avenue, Westmount, measuring 212 feet along Mountain avenue by 130 feet in the rear along the north-east line by a depth of 190 feet along the northwest line, for \$11,046.80.

AUTO EXCHANGE WRECKED BY UNEXPLAINED EXPLOSION.

New York, May 17.—A violent explosion in a two-story brick structure, occupied by the Mutual Auto Exchange, Inc., in West 59th Street, completely wrecked the building and four autos in it at about 10:50 last night. The concussion blew out every window in the block on 59th Street.

PLATE GLASS SITUATION.

A special examination of many of the companies doing a plate glass business and a thorough investigation as to rates and business methods was occasioned by a condition existing in the plate glass insurance business in New York City.

FIRE INSURANCE BUSINESS.

The financial condition of all the fire insurance companies doing business in this State at the present time is such as to entitle them to the full confidence of the insuring public. The business of fire insurance is, however, a very hazardous one and serious conflagrations like the recent one at Salem, Mass., where the losses sustained by the companies reached tremendous proportions, all tend to eliminate from the insurance field the smaller companies.

SOUTH IS PROSPEROUS.

Chicago, May 17.—President Markham of the Illinois Central, returning from his Southern trip says: "The south, which was hardest hit of all sections at the beginning of the war, now proves to be one of the most prosperous."

DIVISIONS OF THE UNDERWRITERS' LABORATORIES AS TRUST

Chicago, May 17.—A telegram from Washington announced that the Department of Justice was investigating charges that the Underwriters' Laboratories of Chicago is a trust operating in violation of the Sherman anti-trust law. It was announced that its secret service department has been gathering evidence to determine the truth of these charges, and that it is understood that the evidence is regarded as sufficient to justify the filing of charges in court.

CLEANING OF CITY COMMENCES WITH FIRE PREVENTION WORK

Rubbish is Now Being Removed From Its Winter Haunts—Special Routes Arranged by City Corporation—Stuffed With Sermons. Preceded by sermons in the city churches yesterday, the annual cleaning of Montreal commenced today with fire prevention activities including the removal of rubbish from all its customary haunts in the city.

GERMANS TRIED TO BOYCOTT BRITISH FIRE COMPANIES.

Dispatches from Milwaukee indicate that the attempt of some of the German population to boycott the British insurance companies by transferring their fire insurance to other than English companies has been unsuccessful. The movement was met by a counter attempt of the anti-German element to refuse their patronage to business houses which withdrew from the English fire companies, and the result has been that both sides are now conducting their business on strictly business principles.

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REAL ESTATE

Miss Florence Prevost sold to Guillaume Lecourt the southeast part of lot No. 8-411, Cote St. Louis, with buildings Nos. 2319, 2321 and 2323 St. Denis street, measuring 25 x 130 feet, for \$9,500.

REAL ESTATE

Ronald W. Gross sold to F. Dimario lot Nos. 153-156 and the southeast part of lot No. 153-159, Cote de la Visitation, with buildings Nos. 1391 to 1397 Papineau avenue, measuring 30 x 117 feet, for \$7,750.

REAL ESTATE

Camille A. Chapleau sold to Mrs. Sol. Rothman lots Nos. 917-6-1, 2, 4, 5, 6, and the southeast part of Nos. 917-7-1-2 and 3, St. Louis Ward, with buildings at Nos. 816 to 822 City Hall avenue, measuring 69 x 62 feet, for \$28,500.

REAL ESTATE

The Dorchester Realities, Limited, sold to the Protestant Board of School Commissioners of the city of Montreal, Nos. 50-38 to 342, 333 to 337 and the southeast part of 50-332, Hochelaga Ward, fronting on Hochelaga street, and measuring 25,000 square feet, for \$14,250.

FIRE DESTROYED CHAMBERS FERLAND MINE BUILDINGS.

(Special to the Journal of Commerce.) Cobalt, Ont., May 17.—By fire which originated in the ore house, that building and the blacksmith's shop and shaft house of the Chambers Ferland mine were destroyed.

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Journal of Commerce

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MONTREAL, MONDAY, MAY 17, 1915.

Steady, Boys.

Nether England nor Canada can afford to adopt German methods. While we justly condemn the militarism and despotism of the German system, we must be careful to maintain the character which Britons generally enjoy of being law-abiding citizens.

Italy.

King Victor Emmanuel is having hard problems to deal with. That he should have a strong desire to keep his country out of the war is but natural and creditable. He has probably been less willing than his Prime Minister, Signor Salandra, to respond to the war spirit which is evidently strong among the Italian people.

Editorial Notes.

It looks as if Italy were about to cross the Rubicon.

A man of letters has just died in New England at the ripe age of seventy-three. The man was a graduate of Harvard, but acted as a postman ever since graduation.

Despite the activities of the German submarines which destroyed some seventy ships during the first four months of the year, there were launched during the same period 148 ships with a tonnage of 288,517. There are now 471 merchant ships under construction in the United Kingdom, representing a tonnage of 1,587,467.

The war, while stimulating a demand for most lines of foodstuffs, has practically killed the Canadian lobster trade with Europe. Fortunately for the fishermen of Yarmouth and other Nova Scotia centres a good market has been found in the United States.

A Swedish steamer bound from New York to Copenhagen has been seized by the British authorities and taken to Leith, Scotland, to discharge fifty tons of nickel plate. It is to be hoped that these will be a careful inquiry into the origin of this metal.

If the Germans are looking for causes of complaint concerning the treatment of German prisoners in Canada, they may perhaps at last find one in an incident that has occurred in Brandon, Manitoba. German prisoners at that place have been in the habit of singing as they take their daily exercise.

American methods of diplomacy are illustrated by the facts connected with the recent Note to Germany. The Note did not reach the German Government until some time on Saturday, if it did then. But it was given out to the press at Washington on Thursday evening.

Among certain papers in Great Britain and Canada the wish is expressed that the United States should remain neutral, the fear being felt that if the United States became embroiled in a conflict of arms with the Allies.

THE ROYAL IRISH CONSTABULARY.

When Parliament reassembles some members ought to ask why Dublin castles forbid members of the Royal Irish Constabulary to volunteer for the army. Except to keep alive the obsolete idea that Ireland is a land of crime and rebellion, there is no need now for this semi-military force of 13,000 men to be maintained at full strength.

The Day's Best Editorial

ARBUTUS PASSING?

Every year the recklessness of those who gather certain varieties of wild flowers is deplored, and the public is warned that the trailing arbutus, the mountain laurel and other variety may become extinct.

THE ORIGIN OF WORD GAS.

When we are discussing the identity of the "gas" that is the latest output of Kultur, we may be grateful incidentally to the seventeenth century Dutch chemist, Van Helmont, who invented the useful word, "Vapor" or "Tume," would have conveyed the meaning much less accurately.

"Gas" is a triumph of brevity in words, invented for an occasion without any proper ancestry. America prides itself on such inventions of the short way round in language. But we can always retort that our "lift" is quicker—in type and talk—than their "elevator."

CIVIL DISCIPLINE.

We have included civil discipline among the qualities necessary for war, and at the moment it takes very nearly the first place. By common consent the chief need at this moment is to organize the workshops of the country, so that we may raise the output of munitions of war to the maximum possible.

THE BRAVEST OF THE BRAVE.

"The bravest of the brave," was General French's message to Canada of the Canadian troops. "The Canadians saved the day," is the verdict given in the reports. "The Empire rings with the praise of the great valor of the Canadians," is the way it comes from London.

PROVED IN THE FIRST DEGREE.

Warning his probable victims that he is about to commit a murder does not relieve the murderer from responsibility for his crime. On the contrary it establishes premeditation and adds to the measure of his guilt.

"A LITTLE NONSENSE NOW AND THEN"

Some of the true stories are really the funniest. A minister, discoursing on the transitory nature of earthly things, said: "Look now at the great cities of antiquity. Where are they? Why, some of them have perished so completely that it is probable they never existed."

A certain little girl was discovered by her mother engaged in a splitted encounter with a small friend who had got considerably worked in the engagement.

"Don't you know, dear," said the mother, "that it is very wicked to behave so? It was Satan that put it into your head to pull Estie's hair."

An English squire gave a loan of a field to a farmer on condition that he get one-fourth of the produce. When harvest came, three cart-loads of sheaves were taken to the farmer's steading, but none came to the hall.

A REFERENDUM IN HELL.

Cireville, May 12 (by radiotelephone).—The special referendum held in all the Circles of Hell to-day was carried almost unanimously. The main opposition came from the Sons of Schrecklichkeit, but proved negligible. The referendum declared it to be the sense of the whole infernal community that the statement attributed to General Sherman is a gross libel upon a peaceful and humane commonwealth.

BLUFF IS CALLED.

The second German bluff on this continent has been called, and the Kronprinz has been interned. If it is true its men are to be confined in barracks, so much the better. It will scarcely do for the United States to allow another lot to escape—though on parole.

SEE AMERICA FIRST.

About the only excuse that Germany has not advanced for the destruction of the innocent American passengers on the Lusitania is the one that von Tirpitz was merely trying to convince the tourist public of the importance of seeing America first.—Sydney Record.

A GENEROUS PEOPLE.

The United States people have contributed \$50,000, 000 to Belgian relief. There was something in Dr. Gilbert Parker's recent statement that in the Republic the Great Almighty Heart was still greater than the Great Almighty Dollar.—Ottawa Journal.

FINIS.

Cambridge, Mass.—The following poem was written especially for "The New York World," by the author of "Got Mit Uns," the poem that won the recent students' prize at Harvard University, and aroused a storm of adverse criticism from Germans.

Ye have not seemed to cry to us for aid; Ye have not scorned to cling about our knees When to our gracious havens, sore afraid, Ye bore our victims from your practices.

HON. W. S. FIELDING.

The announcement authorized by Hon. W. S. Fielding that he will not be a candidate at the next general election must have been read with regret by political friends and opponents alike over Canada. No member of the late Liberal Cabinet, not excepting Sir Wilfrid Laurier himself, occupied a more commanding position than Hon. Mr. Fielding.

Mr. Fielding, on being shown the above article, expressed his grateful appreciation of the Globe's remarks, and added:

"I have not authorized any announcement, nor have I seen the report to which the article refers. Since the last general election I have had numerous requests from my old friends to allow myself to be again nominated. For personal reasons, which I explained to those most concerned, I have not hitherto felt free to comply with their request.

TWO EX-PRESIDENTS.

One bellows and shrieks and gibbers, careless of the delicacies and proprieties of the situation, eager to embarrass instead of supporting the President in a time of extreme perplexity, thoughtful only that one familiar voice shall screech over the country and the world.

The other, quietly patriotic and sincerely courageous, warns against the inflammation of popular passion, counsels delay, holds up the hands of the President, whose great task he thoroughly understands.

WHEN MAN WAS POPULAR.

The Isle of Man, which is suffering through lack of visitors, had cause to complain for the very opposite reason a century ago. Until 1814 it was not possible to prosecute a debtor in the island for debts contracted elsewhere, with the consequence that, in the words of a contemporary chronicler, it became "the sanctuary of the unfortunate and profligate of surrounding nations."

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BANK OF MONTREAL (Established 1817) INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up \$10,000,000.00 REST 10,000,000.00 UNDIVIDED PROFITS 1,332,669.42

THE Royal Bank of Canada Incorporated 1869 Capital Authorized \$25,000,000 Capital Paid up \$11,560,000 Reserve Funds \$13,174,000 Total Assets \$180,000,000

WAR BABIES. Suddenly it is discovered that the eugenic effect of war was argued upon incomplete premises. The adverse case was very plausible.

HITS THE WHOLE WORLD. It is clear that Germany now holds herself outside of international law. Here is the embodiment of German military will.

THE LINER, SHE'S A LADY. The word "ship" is masculine in French, Italian, Spanish and Portuguese and possesses no sex in Teutonic and Scandinavian.

STOCKS AWAITING GERMANY'S Market was Quiet but in Healthy Condition -- Position Strong STOCKS STRONGLY

STOCKS AWAITING GERMANY'S REPLY

Market was Quiet but in Natural and Healthy Condition --- Technical Position Strong

STOCKS STRONGLY HELD

Specialties Showed Greater Degree of Strength--- Equipment Stocks Strong---More Orders Noted.

(Exclusive Leased Wire to Journal of Commerce)

New York, May 17.—The opening was active and very strong and buying seemed to come chiefly from large interests who have been accumulating stocks steadily for several days past.

The first sale of Union Pacific was 1 1/2 up at 12 1/2 and a part of the advance was lost in the next few minutes when the stock reacted to about 12 1/4.

United States Steel made its opening on 3,500 shares from 52 to 53 compared with 51 1/2 at Saturday's close.

Selling ex-rights, Amalgamated Copper opened at 48 compared with 55 1/2 at Saturday's close. All other coppers showed substantial gains.

War order stocks were among the strongest features. Westinghouse gained 2 points by opening at 83, Baldwin Locomotive gained 2 1/2 to 44 1/2; American Locomotive opened a point up at 42 1/2.

Expectation of the success of the Interboro-Metropolitan plan was reflected by an advance in the common to 2 1/2, compared with 1 3/4 at the close on Saturday.

New York, May 17.—On the opening advance, stocks were supplied in sufficient quantity to check upward movement, but trading became dull on a slight recession, and this was considered a good sign.

At 10:30 o'clock the stocks in general were very firm. A decline in Atchison in London had little effect on the market for the stock here, and that issue, after opening up 1/2 at 99 1/2, advanced to par.

The street thought reports of heavy damage to wheat in Kansas from insect pests were exaggerated. Bethlehem Steel was strong in response to reports from Paris that the company is likely to receive additional war orders from the Allies in the near future.

United States Steel gave a good account of itself, and the street expected important foreign orders for material other than war supplies.

Mexican Petroleum advanced 3 points to 7 1/4. The rise was said to be justified by the development of the company's European business.

New York, May 17.—While the market was comparatively quiet, it showed substantial strength to the end of the first hour, and opening gains were not only maintained, but improved upon in leading issues. Commission houses advised customers to buy only on reactions, but thought the market would in time reach a much higher level.

Possibly the safe arrival of the Transylvania in the Clyde helped to reassure the street, but what was of far greater importance was the accumulating evidence that in the event of a conflict with Germany, American citizens of German birth or descent would loyally support the United States.

The manifestation of this fact was expected to produce a sobering influence at Berlin. There was evidence of a large short interest in Amalgamated Copper. Rights were quoted at about 1 1/2, making an advance of about 3 points on Saturday's close.

New York, May 17.—Following the publication of a Berlin despatch stating that while the American note was regarded as a friendly communication, the reply would not yield anything which Germany has heretofore insisted upon, the market became dull and prices eased off a little. A strong undertone was preserved, however, and at noon stocks were firm.

In some places it was contended that if Germany considers the note friendly, and makes a reply in that spirit, something will be gained. So long as questions are dealt with diplomatically instead of petulantly, and it was feared that Germany might act in that manner, there is ground for hope of a satisfactory outcome.

The publication of a forecast in advance of the preparation of the reply itself was just what the large interests had expected and it was their belief that the reply would be modified to more or less extent, according to the impression gained by the intimations as to its nature.

General Motors was particularly strong, opening 8 1/2 points up at 137, but this was partly due to the fact that the stock's advance on Saturday was relatively small, amounting to only half a point.

New York, May 17.—Trading was exceedingly quiet during the early afternoon and Wall Street men of long experience said that was a natural and healthy condition.

It was believed that the market would wait for the reply from Germany. If it could hold up it would be doing as much as could be expected. Were stocks in the hands of weak or nervous holders, there would be a selling movement in apprehension of an unfavorable reply.

A greater degree of strength was shown in specialties than in other parts of the list, and in particular, the equipment stocks were strong features. The announcement of an order by the Pennsylvania Railroad for 25 locomotives tended to strengthen the belief in a revival of the demand for cars and engines.

Studebaker was rather erratic, reacting to 64 1/2 after it had sold up to 67. Saturday's closing price was 61 1/2.

There was evidence of an improving demand at the same time that a supply came from sources on advances. Bethlehem Steel also fluctuated over a wide range, and from its opening point of 137 dropped back to about 133, where, however, it still showed a net gain of about 3 points.

DECLARED DIVIDEND.

New York, May 17.—Standard Oil Company, of New Jersey, declared regular quarterly dividend of \$5 a share, payable June 15th to stock of record May 21.

COPPER STOCKS INCREASE.

London, May 17.—The fortnightly statistics of copper show stocks increased 2,915 tons and the visible supply increased 1,065 tons.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

Table with columns: Bid, Asked, and various stock names like Cobalt, Silver, etc.

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REGINA BREWERY MAY BE USED FOR PURPOSES OF CANNING.

Regina, Sask., May 17.—Plans are being developed to establish a co-operative canning plant here to take market surplus vegetables produced by vacant lot gardeners and others.

BANK OF ENGLAND'S LOANS.

Table showing loans of the Bank of England, including dates and amounts.

MONTREAL STOCK EXCHANGE.

Table listing various stocks and their prices on the Montreal Stock Exchange.

FULL OF MEAT

"I never throw away a copy of the Journal of Commerce --- its too full of meat" declared a subscriber the other day. That is the verdict of all who get a taste for the paper. It is read by men who think



MR. F. P. JONES, General Manager, Canada Cement Co. Mr. Jones at the present is on a tour of inspection of the company's plants in Western Canada.

MORNING STOCK SALES

10 to 10:30 o'clock. Rich. & Ont. Nav. Co.—10 at 75. Bank of Nova Scotia—3 at 261.

10:30 to 11 o'clock. Sherwin Williams Pref.—5 at 99.

11:00 to 11:30. C. P. R. notes—\$40 at 103 1/2.

11:30 to 12:30 o'clock. Bank of Montreal—12 at 238.

AFTERNOON STOCK SALES

2 to 2:30 o'clock. Can. Cottons, pfd.—10 at 73, 12 at 73, 10 at 73.

2:30 o'clock to close. Quebec Ry. Bonds—\$2,000 at 49 1/2, \$1,000 at 50.

CROP REPORTS MAY BE EXAGGERATED.

Chicago, May 17.—An official of Atchison referring to the crop reports says: "I do not believe the conditions are so bad. It will take a week or ten days before we know definitely. I came over the line last week and everything looked fine. My opinion is that damage is not much worse than a year ago. An estimate of 800,000 acres damaged 40 per cent. seems high, but there is no way of substantiating that now. Even if 500,000 acres were plowed up it would be no more than usually happens and would not be sensational of itself."

COTTON FUTURES CLOSED QUIET.

Liverpool, May 17.—Cotton futures closed quiet but steady. 1/4 point up to 1 off. May-June 5.13; July-Aug., 5.27; Oct.-Nov., 5.49 1/2; Jan.-Feb., 5.63.

CONDITIONS ARE FAVORABLE.

Minneapolis, May 17.—The week opens with reports of frosts and clear, cold weather northwest, very favorable for spring wheat. It will check top development and give strong root growth.

MONEY AND EXCHANGE

BAR SILVER IN LONDON. London, May 17.—Bar silver 23 1/2, off 1-1/2.

N. Y. EXCHANGE. Chicago, May 17.—New York exchange 10 cent premium.

N. Y. EXCHANGE RATE. Montreal-New York exchange \$5.31 1/2 to \$5.52 1/2; premium.

SILVER QUOTATIONS. New York, May 17.—Zimmerman and Farshay quote silver 50; Mexican dollars, 28 1/2.

BANK OF ENGLAND GOLD. London, May 17.—Bank of England has set aside £170,000 in sovereigns for Argentine account.

N. Y. TIME MONEY QUIET. New York, May 17.—Time money market is quiet. Rates are unchanged at 3 per cent. for 60 days; 3 1/2 for 90 days and 4 months; 3 1/2 to 3 3/4 for five and six months and 4 per cent. for over the year.

FOREIGN EXCHANGE QUIET. New York, May 17.—Foreign exchange market was quiet and a trifle easier. Lires were quoted at 5 1/2 for checks and 5.83 1/2 for cables.

Table with columns: Cables, Demand, and various currency rates like Sterling, Francs, Marks, Guilders.

New York, May 17.—Foreign exchange market opened steady with demand sterling unchanged: Cables, Demand. Sterling 4.79 11-16 4.79 3-16. Francs 5.33 1/2 5.34. Marks 82 11-16 82 1/2. Guilders 39 9-16 39 1/2.

DIVIDEND WILL NOT BE DECLARED. Philadelphia, May 17.—It is stated by an officer of the Pape Oil Company that no meeting of the directors has been scheduled to take action on the quarterly dividend on the common stock which is usually paid in June and that it will not be declared. At the last three preceding quarterly periods no dividend has been paid.

MONTREAL QUOTATIONS

Table with columns: Stocks, Minimum Selling, Price, Asked, Bid, and various stock names like Ames Holden, Bell Telephone, etc.

NEW YORK STOCKS

Table with columns: Open, High, Low, Close, and various stock names like Amal. Cop., Am. B. Sug., etc.

CANADIAN STOCKS QUITE STAGNANT

Little Hope of Improvement Until International Situation Clears Somewhat

TRADE AT VANISHING POINT

Dominion Bridge, Which as High as 130% Last Week, Closed Saturday at 127, Changed Hands on Montreal Exchange To-day at 128.

There is very little incentive at the moment for Canadians, either investors or speculators, to purchase securities at the present time owing to the unsettled condition of international affairs.

Securities were stagnant enough last week, the total for the five days being comparatively light in volume, but the outlook for the coming week contains nothing more promising.

Transactions to-day were at the vanishing point and confined to less than a score of stocks, mainly those that have not figured to any extent in the record of sales in recent weeks.

Dominion Bridge was the only one, latterly prominent in the trading, which appeared among the sales during the morning. It changed hands at 128, a decline of a point from Saturday's close. Last week it sold as high as 130%, and the week before as high as 133 1/2.

Laurentide, the last sale of which over a week ago was recorded at 165, came out to-day at 162.

Canada Steamship common was off half a point at 9. Richelieu and Ontario was selling at the minimum figure of 75.

Canadian Cottons preferred was steady at 73%. At the annual meeting to-day, the financial statement, showing net manufacturing profits of \$39,411.95, was adopted.

For Dominion Iron 27 1/2 was bid, that being the level of the final sale on Saturday. The Corporation is reported to have received an order for 1,500,000 shells in addition to the 600,000 recently recorded.

VISITS WESTERN HOSPITAL.

The visiting governors to the Western Hospital for the ensuing week are Mrs. J. Allan, Hugh A. Allan, William Angus, Dr. Geo. Armstrong, H. B. Ames and C. A. Workman.

FEDERAL MINING DIVIDEND.

New York, May 17.—Federal Mining and Smelting declared regular quarterly dividend of 1 per cent, payable June 15 to stock of record May 24.

TRANSACTIONS AT NEW YORK.

New York, May 17.—Daily transactions on the Stock Exchange during the past week were as follows, compared with one and two years ago:

Table showing transactions on the Stock Exchange for various days from Monday to Saturday, with columns for 1915, 1914, and 1913.

UNFAVORABLE CROP REPORTS WERE CIRCULATED FOR SPECULATIVE PURPOSES.

Chicago, May 17.—Burlington officers say: "Our crop report to-day flatly asserts no damage whatever in Nebraska. This fact, together with favorable reports from other sections, make it appear that the sensational crop news has been put out largely for some speculative purpose."

"Our people report some cinch bugs in ground in Nebraska and Central Missouri but no more than usual. There has been some damage to wheat by the Hessian fly along Kansas, but of course we do not get into Kansas very much, and it is in Kansas that the most alarming reports are heard. Further north half way between our Kansas line and Lincoln, there has been some impairment by bugs. Everything otherwise, is reported first-class."

"The weather was ideal in Nebraska and the surrounding country for cultivation. There has been plenty of rain east of Missouri River greatly benefiting hay and pasture. Corn planting is well advanced, being 75 per cent. done in Nebraska and practically all done as far east as Illinois. Oats everywhere are perfect."

BANK OF MONTREAL AT SPOKANE.

The branch of the Bank of Montreal at Spokane, Wash., on May 1st last gave the following statement as to its condition:

Table showing financial statement of Bank of Montreal at Spokane, including Capital stock, Surplus, Deposits, Loans, etc.

ROSS & ANGERS BARRISTERS AND SOLICITORS

Coristine Building 20 St. Nicholas St.

LINES IN DER STOCKS

Announcing Various Account for Trend

Various Facts That One Single Week Called For

Wall Street began to hear... in this country before the

Canadian reports were heard... national war orders had been

Before the close of business... from 159 to 130. Through-

explosive shells, freight... following table, together

High Last... 1914. 1913.

Bank of England for a... 1914. 1913.

VER-SEAS SERVICE... Trunk Pacific Rail-

Canadian active... over twelve hun-

Mr. Vincent... to join the overseas

MAP... the Texas, Pan-handle

CROP PROSPECTS IN CANADA ARE UNUSUALLY GRATIFYING

(Special to the Journal of Commerce.) Calgary, Alta., May 17.—"Probably all the wheat

Mr. Speakman stated that throughout the whole south of the province the soil was in fine shape, and

WHEAT FAIRLY STEADY. Chicago, May 17.—Wheat market fairly steady. Cables

SPOT WHEAT ADVANCES. Paris, May 17.—Spot wheat 1/2 up from Saturday at

Saml. M. Ogulnik & Co., Limited.

PUBLIC NOTICE is hereby given that under the First Part of chapter 79 of the Revised Statutes of

to carry out, hold, operate under, exercise and comply with the same; (e) To manufacture and

THE HIDE MARKET. New York, May 17.—There were no new develop-

Orinoco... 31

Dry Salted Selected:—

Wet Salted:—

Goldstein, Beulac & Engel, Solicitors for Applicants.

GREATER PRODUCTION FOR NEW BRUNSWICK

Considerable Increase will be Shown in all Crops in Coming Season, Except Potatoes

GREATER WHEAT ACREAGE. Expected to Show Increase of 35 Per Cent. Over Last

New Brunswick, which has responded nobly to the call for soldiers to fight the Empire's battles, and

Last year, the potato crop of New Brunswick reached the enormous figure of 9,875,570 bushels. The difficulties

Greater Wheat Acreage. The acreage in wheat this year will probably be 35 per cent. in advance of 1914.

Increased Live Stock Demands. All over the province there is a decided awakening in live stock, due in part to the increased demands

Satisfactory General Business. General business in St. John and throughout the Maritime Provinces continues to be fairly satisfactory.

THE HIDE MARKET. New York, May 17.—There were no new develop-

Orinoco... 31

Dry Salted Selected:—

Wet Salted:—

Goldstein, Beulac & Engel, Solicitors for Applicants.



LT.-COL. A. E. MIGNAULT, Head of the Laval Hospital Base, which has reached England in safety.

SOME HEAVY OPERATIONS IN REFINED AMERICAN SUGAR

France has bought 15,000 tons, or about \$2,000,000 worth of refined sugar from the Federal Sugar

England is expected to come into the market for refined shortly, although this she has been buying only Cuban raws.

UNIFORM REGULATIONS FOR COMPANIES IN SASKATCHEWAN. Regina, Sask., May 17.—To conform with a recent

COTTON FUTURES OPENED DULL. Liverpool, May 17.—Cotton futures opened dull, 1/2 up to 1 1/2 off.

COTTON PRICES OFF. New York, May 17.—On the first call cotton prices were off 1 to 6 points on reports of favorable weather

NAVAL STORES MARKET. New York, May 17.—The primary situation still depresses the local market for naval stores.

THE IDEAL JOURNAL FOR THE LARGE AND SMALL MILLER, THE GRAIN MERCHANT AND THE GRAIN GROWER.

Canadian Miller and Cerealists

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED

35-45 ST. ALEXANDER STREET MONTREAL, CANADA

DEPRESSING NEWS REFLECTED HERE

Improvement Came However Towards end of Week and Activity was Again Resumed

TEAS ARE STRONGER. Molasses Situation is Worrysome—Rice Prices Prohibitive—Sugar is Steady—Dried Fruits Active.

Probably every market has suffered considerable setback through the sinking of the Lusitania and the grocery markets were not an exception to this rule.

Wholesalers report that the quotations supplied by British importers on milled rice are not to be considered and that they will not buy at the levels stated.

COUNTRY DAIRY BOARDS. Cowansville, May 17.—At a meeting of the Eastern Townships Dairymen's Exchange to-day fifteen

COFFEE MARKET STEADY. New York, May 17.—The coffee market opened steady.

GOVERNMENT CROP REPORT. Washington, May 17.—The Government cotton report will be issued at noon on June 1, and will show condition as of May 25.

THE GRAIN AND FLOUR TRADES ARE MOST IMPORTANT FACTORS IN THIS COUNTRY'S GROWTH AND DEVELOPMENT

Those engaged or interested in those trades should read, study and know

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COMMODITY PRICES HIGHER SAYS MAY INDEX NUMBER

New York, May 17.—The Bradstreet's index number of average commodity prices was \$9.7875 on May 1, as against \$9.7753 on April 1 and \$9.6234 on May 1, 1914.

Table with 5 columns: Commodity, May 1, 1914, Aug. 15, 1914, April 1, 1915, May 1, 1915. Rows include Breadstuffs, Live stock, Provisions, Fruits, Hides and leather, Textiles, Metals, Coal and coke, Oils, Naval stores, Building materials, Chem. & drugs, Miscellaneous.

Comparison of the May index number is as follows: May, 1915, 9.878; April, 1915, 8.6234; March, 1915, 9.8197; Feb., 1915, 9.6621; Jan., 1915, 9.1431; Dec., 1914, 9.0354; Nov., 1914, 8.8620; Oct., 1914, 9.2416; Sept., 1914, 9.7572; August, 1914, 8.7087; July, 1914, 8.6566; June, 1914, 8.6220; May, 1914, 8.6224; May, 1913, 9.1299; May, 1912, 9.2696; May, 1911, 8.4588; May, 1910, 9.0385; May, 1909, 8.3016; May, 1908, 7.9629; May, 1907, 8.9356; May, 1906, 8.3054; May, 1905, 7.9700; May, 1904, 7.9352; May, 1903, 7.9567; May, 1902, 7.8828.

THE HOP MARKET. New York, May 17.—There were no developments of interest on Saturday looking to an improvement in the general hop situation, while the Pacific Coast reported no business in either old or new hops. State conditions are unchanged.

LONDON MARKETS MORE ACTIVE. London, May 17.—The markets were better though little is doing. Consols 6 1/2, War Loan 9 1/4.

BIRKENHEAD CATTLE MARKET. Liverpool, May 15.—With continued short supplies of cattle to Birkenhead, prices during the past week have advanced daily, and good quality Irish steers, and heifers are to-day making 20c per lb. in advance of the offer, with exceptional quality up to 21c. Cilled beef is a shade easier on the week, both North and South American 11 1/2c to 15c per pound for the sides.

