



ovidence and Held a Clear Loss-3 to 1

ST IN LEAGUE

abolition of all horse rac. d of the war was started in

go baseball team received liversity of Tokio to visit

estmount Boys—Duckpin h Scores Made for One Strings.

Rome, May 17. - Clashes between Italian and Austroops are reported to be occurring on the fronched McGraynor, holding The Austrians attempted to cross the boundary e hits, the Montrcalers got tone point, but were repulsed by the Italians, who 3 to 1 score in the same ook one prisoner.

nay be reached.

ion", in Trieste.

ing the Governor's palace.

families in the capital.

my were repulsed.

weeks' training.

ngs were held here

VOL. XXX, No. 12

raid-op Capital - - - - \$4,000,000

HEAD OFFICE. MONTREAL

93 BRANCHES SCATTERED

pevelopments of the utmost importance are ex-

ra has called the first formal meeting of his cabinet

to be held since the passing of the ministerial crisis

to be held since the passing of the infinite rate of the which resulted in his remaining in power with a vir-ual windication of his foreign policy. It is consedired

"Among the Russian prisoners captured near Shav-

were recruits of the 1916 class, who had had only

"In the southeastern theatre, the German advance

"Fighting is going on around Przemysl."

GOLDEN'S POOR MARKSMANSHIP.

an engagement with the Russians a portion of her

ain deck was torn away and a funnel was damaged

The Goeben fired 200 shells at the Russian fleet while

ITALIAN SITUATION IS CRITICAL.

veen the Pilicia and the Upper Vistula and on he front of the Sambor, Stryj and stanislau con-

ted to-day in the affairs of Italy. Premier Salan-

IN EFFORT TO INVADE ITALY

THROUGHOUT CANADA

NUSTRIAN TROOPS REPULSED

eries with the Providence immerman, of the Newark

g gave Toronto a 2 to 1 with Providence leading along a close second, is

interest that it lost last in the Insurance Duckplu itish and Mercantile In-

ica and Guardians being the highest single the highest three-string vill hold the third annual

May 17 to 22 inclusive. int over 10 years of a e nute lessons during the ok advantage of this ofe to swim 25 feet at the

FIGHTING AROUND PRZEMYSL. terlin, May 17 .- The war statement further savs task for the Minto Cup "The German airships successfully attacked the e amateurs down to derts of Dover and Calais. oval one night last well "In the eastern theatre, on the Dubussar River the feature of the put

d in uniform and which Il shows signs of speed Feeney and Tom and had some good practi-

L CONDITION

e McIntyre has not yet l report but it is learnt to 93,840 tons at \$7.89 stopes, 15,850 tons at quarter ran about five r they are a little more rospect that the costs his summer. Seve

an be written off and

as bonds have largely

MARKET.

vy Savannah receipts are having the effec prices are reacting g the inquiry, as the rther decline. There t needs of the jobbers les quoted 45 1/2 cents

the basis of \$5.50 for for retort. Pitch is

COMPLETE VICTORY FOR RUSSIANS. thy with the primar; ed is quoted at \$3.45. for rosins in the yard: nced by the War Office in an official state-F, \$3.75; G, \$3.80. H. ment issued to-day. The Austrians have been routed along the entire .65; WG. \$6.00; WW. ster front of 100 miles, it states. The Russians

ave taken 20,000 prisoners. ine was quiet, 4112: ls, 670; stocks. 22,072. ipts, 985; shipments. \$2.90; C. D. \$3.07½ I. K. \$3.45; M. \$4.00

AUSTRIANS NEPAR PYZEMYSL. Vienna, via Berlin and Amsterdam, May 17 .- Aus-Tian artillery is bombarding the Russian positions OLD BOARD OF CANADIAN I Praemysl, and on the right bank of the River San,

NEW DRIVE FINISHED Field-Marshal French Announces Success and Allied Armies Have Made **Great** Gains **ENEMY FORCED TO REORGANIZE** Kaiser's Hold on La Bassee is Threatened—British Centinue to Advance on Gallipoli-Campaign in Baltic Provinces Increases in Importance

(Special Cable to The Journal of Commerce.) London, May 17 .- Great gains have been made by the French and British armies in Northern France in the region of La Bassee. These gains bring the Allies closer to regaining possession of Lens and the rich mining country of Northeastern France. The Germans have delivered four counter-attacks at Steenstraete, all of which failed.

a hly probable a definite decision for peace or war The gains made by the British include two-thirds The tension has been intensified by reported clashs between Austrian and Italian frontier guards. The emper of the Italian people has been more highly of a mile of trenches southeast of Richebourg l'Avone. Another attack northeast of Festubert developed in a further advance across the Festubert-Quinque road of nflamed by despatches telling of a "woman's revolunearly a mile into the German line. Forty-seven women are said to

Combined artillery and infantry attacks of un have been killed and 300 wounded there by gendarmes when they charged a crowd which was threatprecedented violence have netted the British a mile of new ground on a two mile front between Neuve Official confirmation of the report that the Salan-Chapelle and La Bassee. The great victory has forced cabinet would remain in power was greeted by the Germans to completely reorganize their lines in this section and the Kaiser's hold on La Bassee is not one of the most remarkable demonstrations of apone of the most remeased in Rome. A crowd estimated at threatened. proval ever witnessed in the Popol Square at the foot of "Si

"Successfully Finished," Says French

the Pincian hill, the slope and summit of which were Sir John French, Commander-in-Chief of the British ronged with representatives of the most aristocrat forces, announces that the preliminary stages of his new drive to straighten his line southward from Neuve Chapelle have been successfully finished. Desperate fighting is still in progress, but the advantage lies with the British.

the front around Arras, but the general situation, it is late Senator Fulford. ar Eir Agola and Czekiszki, and south of the Nie-mear Mariampol and Ludwinow, attacks by the ern front, several of which have ended disastrought for the Germans.

The Austro-German advance in Galicia continues. tered the Austrian armies in Bukowina. There has been fighting of increasing importance in the Baltic provinces. cording to the Berlin and Vienna reports, while un official despatches state that the Russians have shatprovinces.

Despite furious attacks of the Turks for the last three days, the British troops on the Gallipoli Pen-insula continue to gain ground, according to skivicea received to-day from Mitylene. Every attack was ro-Petrograd, May 17 .- The Goeben, the German batpulsed with severe losses and many prisoners were ship which was transferred to Turkey at the outtaken and machine guns captured. eak of the war, has been forced to retire from action.

Barbed Wire Hampers Advance.

The advance of the British is greatly hampered by parbed wire entanglements which are covered by the

t was bombarding the Bosphorus, without scoring a Turkish fire. The British are using hand grenade: with telling effect, both in attack and in repelling the onslaughts of the Turks. The latter made an nusual attack, when during the cover of darkners Rome, May 17 .- Despite the official denial that the Rome, May 17.—Despite the ordinal generation that the they stampeded a nonicel of dataget that infantry the British lines and then followed with an infantry attack, but were beaten off.

The passports the masser of the source of th The city is quiet, the pro-war demonstrations havthe Allies were also burying their dead, and at the ng spent their strength on Sunday. Only a few same time removing the wounded of both nations to their hospital base, the Turco-Germans treacherously

opened fire, killing a number of men. The naval bolloardinent has been determined by the defences of the Narrows. Fugilities from Smyrrr say the city is in a sad condition. Owing to the blockade and bombardment, both food and ammuni

tions are lacking. The Turks, alarmed by the Russian Black Sea fleet's activity, are moving troops to Midia to oppose

any attempt at a Russian landing.

MONTREAL, MONDAY, MAY 17, 1915 THE MOLSONS BANK INITIAL STAGES OF

WEATHER: SHOWERY The Journal of Commerce

MR. C. R. HOSMER. Who presided at the annual meeting of Canadian Cottons, Limited, held here to-day.

FIGHTING FOR HEIGHTS.

Athens, May 17 .- Fierce fighting on the Gallipoli Peninsula for heights dominating Maidos and Ked-El. Ninth Street. Bahr continues, says a despatch from Mitylene. The Turkish positions on these heights as well as the Turkish batteries were bombarded on Sunday. British forces bombarded Smyrna.



forty thousand dollars towards the upkeep of the University of Toronto Base Hospital, is a son of the in Brockville. He has lately been nominated by the entire line of march. the Liberals to constst that riding in the next elec-Ship bands headed the various detachments and tion. Mr. Hardy is married to a daughter of the with colors flying the men were eagerly on their way

Mr. Alexander Mackenzie, who has been elected president of Brazilian Traction, Light & Power Company, in succession to the late Dr. F. S. Pearson, has been for some years the resident vice-president of the illustration of the "strangle hold" that Scotchmen have on the finances and business interest of this

reasurer of Hodgson, Sumner Co. of this city. Mr. Delaware Scott was born here twenty-four years ago and edu- North Dakota 20,000 Club and of the M. A. A. A.

 the British lines and then followed with an infantry attack, but were beaten off.
 Club and of the M. A. A. A.
 Nebraska
 Nebraska

 The Allies complain of the abuse of the white fing by the enemy, who repeatedly asked for a truce to bury their dead.
 Carson C. Peck, vice-president and treasurer of the has just died at the age of fifty-seven. He was born on a farm in New York State, but left it to become a the interval.
 Nebraska
 Nebraska

 on a farm in New York State, but left it to become a clerk in a small store in Watertown. He later re-turned to the farm but when twenty-seven years of McDonough age drifted back to the city and became formand with the Woolworth business with which he remained Tonapah in the British Isles, or a total of 781 stores. He was Vestal ... largely instrumental in building up the business in Cyclops which he amassed a large fortune.

> Mr. George B. Woods, who has been elected to the Culgoa vince of Ontario. He was boin in an of nineteen and but came to Canada as a young man of nineteen and settled at Woodstock, where he entered commercial SERMANY WILL REFUSE TO

tinental Life, of which he is now president and man-



THE BUSINESS MAN'S DAILY

ONE CENT

President Wilson, who left Washington Friday night, on the Presidential yacht Mayflower, arrived in port shortly after midnight this morning several hours ahead of time. The craft was convoyed by the gunboat Baltimore. Collections Effected Promptly and at Reasonabla Rates

Extraordinary measures have been taken for the President's protection while here. About six hundred detectives and policemen were ordered to report fo special duty this morning at 8 o'clock, it being the determination of the city authorities to prevent any Mr. A. C. Hardy, of Brockville, who contributed outbreak or disturbance such as might develop ow ing to the international situation.

Five thousand men from the fleet were told off to late Hon. A. S. Hardy, former Premier of Ontario. parade to-day before the President, and thousands Mr. Hardy is a lawyer and practices his profession upon thousands of persons who had gathered along

> It was shortly after ten o'clock that a naval officer near the starting line shouted: "Column of sections first company, sections right; column right, march." The entire parade was under way and with crowds cheering the American tars and marines passed up Fifth Avenue, under the critical eyes of the many on-Fifth Avenue, under the critical eyes of the many on-lookers who had gathered from many miles for the first naval parade that has taken place since the

Displacement.

Battleship

Tons. Wyoming (flagship) 26,000 300 Auxilliary 27,000 Battleship 20.000 Georgia 14.948 14.948 14,948 16,000 3,750 6,114 6,620 430 Torpedo B't D'str'y' 433 3.225 Orion



It was learned that the American Ambassador in Berlin gave the Secretary an inkling of the spirit in which the note was received at the Germa Office. Mr. Bryan refused to make public this part of the message but indicated that he was greatly

Enquiries are cordially invited BACK LOST GROUND FAILED Paris, May 17 .- Vielent attacks launched by the

The Crown Trust Co.

145 St. James Street - Montreal

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

\$500,000

FOREIGN COUNTRIES

Paid-up Capital -

Germans in an effort to win back ground lost to the French on the heights of Lorette, in Northern France, Battleship have been repulsed, it is announced in an official communique issued by the French War Office. Four counter-assaults of the Germans at Notre Dame de Lorette, north of Arras, were all checked by the hot Battleship Battleship fire of the French. The capture of 145 prisoners and Battleshir mitrailleuses at Het Sas is also ann Battleship Hard fighting is still in progress on the battlefield Battleship north of Arras and the sector of Ypres. Battleshi

WILSON PRAISES UNITED STATES NAVY.

Battleshi New York, May 17. - A brilliant tribute to the United States navy was the feature of Woodrow Wil-Battleship Battleship son's address at the luncheon given to him by New. York City Committee in the Hotel Baltimore. Battleship Battleship

During his speech no reference was made by the ex president to the crisis now existing between the Battleshi Battleship United States and Germany. .Scout Cruiser

The President spoke of his pride in the navy and .Scout Cruise his hope for its progressive development. He was ... Scout Cruiser cheered by one of the most distinguished audiences he has ever addressed including §00 of the representative of the citizens of New York. Among those pre-

3,225 Submarine Tender sent were Joseph H. Choate, August Belmont, Theo. Submarine Tender P. Shonts and Frank Vanderlip. 3,225 Submarine Tender Auxilliary

BRYAN PLEASED WITH THE ATTITUDE

Collier OF BERLIN TOWARDS AMERICAN NOTE. Collier Washington, May 17 .- Secretary Bryan said the Auxilliary essage from Ambassador Gerard contained more Auxilliary than the mere announcement that the Amercan note Auxilliary had been presented. Auxilliary

ountry.

The French troops are also fighting hard to-day on

MARKET.

at irregular Ed off 13s 11d; No. 2 hard aniteba 13s fid. rican mixed 8s 44ad

POWER.

ock of the Western ed the other day by irmed by the issue

\$10,000,000

ted

Philad

rding to a message received here to-day.

CAPT. McGIBBON BETTER.

hospital at Shorncliffe, and travel to Livto meet his wife, who was on the Transylvania

ANNUAL MEETING ADJOURNED.

the Czar's troops have decided to make tand. Despatches from Austrian headquarters esti-mited at 200,000 the losses suffered by the Russians their retreat from the Dunajec to the San.

AUSTRIANS DRIVEN BACK.

Petrograd, May 17 .- The Russian war statement ays: "The Austrians have been driven from their ins along the south bank of the Dneister River nd have been compelled to cross the Pruth, Nada, 22 miles south of Stanislau has been recap-

by the Russians.

LORD BROOKE MADE A GENERAL.

Lord Brooke is to be promoted to a Brigadier-heraiship, when he takes command of a brigade of elected as follows: President, C. H. Hosmer; vice-recident and managing-director, A. O. Dawson; Hon. the second Canadian Contingent. Lord Brooke is a Heuenant-Colonel of the Eighth Bartalion of the tritorials. He commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board tritorials the commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board tritorials the commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board tritorials the commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board tritorials the commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board tritorials the commanded the Second Canadian and Sir H. Montagu Allan. The position on the Board the late David Morrice the railroad business, where he amassed an immense the railroad business, where he amassed an immense as to the means we shall adopt for financing the war the near future.

AMERICAN CLEARINGS.

ston clearings, \$22,340,755, increase \$2,701,380. Uladelphia clearings, \$23,931,684, increase \$172,-

New York clearings, \$306,396,129, increase \$711,-

SWEDISH STEAMER SEIZED.

am, May 17.—The Swedish steamer Bjoern and for London with a cargo of foodstuffs, has been led by a German submarine and taken into Ham-

aptain Roy McGibbon, of this city, who was unded in action, was able to leave the Queen's

COTTONS, LIMITED. RE-ELECTED life. After a time he took up life insurance, first with the Manufacturers Life and later organizing the Conlife. After a time he took up life insurance, first with aging-director. Mr. Woods is a director of a num

Mr. Charles R. Hosmer, the president of Canadian Cottons, Limited, was called upon to-day to preside over a very quiet meeting of the shareholders of the past year has had the effect of greatly reducing the

ten years ago. He is extremely popular with business cost of manufacture and the expectation is that furmen throughout the country. ther substantial benefits will be realized when the

company's plants are again being operated at their

The death of Alfred Gwynne Vanderbilt, who went full capacity. Mr. Hosmer does not think, however, down on the Lusitania, has revived stories of this well-known family of financiers. The family fortune was created by "Commodore" Cornelius Vanderbilt, baby will be submitted to a council on Tuesday. that this condition will obtain until after the war is

Cornlius Vanderbilt and his son William in the near future.

the "public be damned" attitude in connection with costs the country alone from £1,700,000 to £2,000,000 Col. J. J. Creelman, of the 2nd Field Artillery, this the administration of their railroads and rode rough per day. Secondly, you must remember that, city, has been invalided to England. Though a mile shod over legislatures, courts and the rights of the against a normal Treasury balance or some few mil-The Vanderbilt who lost his life on the lions, our present balance stands at more like £130. Lusitania was a son of Cornelius Vanderbilt the second 000,000. Thus, even in the balance itself, we have and a great-grandson of the first Cornelius.

trails. He then rounded the Financial Times of Lon-don, later purchased the Sun and afterwards estab-lished John Bull," of which he is editor. He has fre-quently figured in libel actions, but always conducts the Government will be able to raise at least anhis own cases and is spoken of as the best "lay lawyer" other hundred millions through the Treasury

in the country.

ABANDON SUBMARINE BLOCKADE of the message pleased by it.

ber of financial corporations but takes time to enjoy Berlin, via Amsterdam, May 17.-President Wilson's life. He finds his recreation in bowling, curling and note is being carefully studied by the German govover a very quiet meeting of the shareholders of the concern. Installation of new machinery during the dian Bowling team which visited Great Britain some be answered in a friendly spirit.

The general impression, however, is that Germany will refuse to abandon her submarine warfare unless England abandons her scheme of starving out Germany.

New York, May 17.-While sentiment is a trifle ment, but best known as the editor of the notorious suing Treasury bills daily, it may be said that, even better in commercial paper circles, institutions are re- "John Bull," recently announced that unless the ban- allowing for the covering of maturing bills the Exluctant to purchase anything but shorter dates of an ners of the German Emperor and the Crown Prince be chequer is probably gaining on balance about £10. exceptionally attractive character, of which, however, there is an exceedingly limited amount on offer. he made his threat the banners have been removed Bottomley has had a checkered career. For some quer balances. Sooner or later, no doubt the eno Sooner or later, no doubt the enoryears he was connected with mining in Western Aus-tralia. He then founded the Financial Times of Lon-bills will no doubt be gradually curtailed; then there

TURKS SINK BULGARIAN STEAMER.

Rome, May 17 .- A despatch from Bucharest states that the cruiser Breslau, now part of the Turkish fleet, shelled and sank the Bulgarian steamer Varna in the Black Sea while en route from Sulina to Varna.

The British steamer Carling which left Sulina two hours before the Varna escaped.

The Bulgarian government, the despatch adds, will mand an explanation and indemnity from the Turks.

NEW PORTUGUESE DICTATOR.

Madrid, May 7 .- The Portuguese Government was taken over to-day by the revolutionists. President Arriaga has fled, and the reins of power have been seized by Jao Chagas, who is reported to have proclaimed himself dictator.

ENGAGE MEN IN CANADA.

Mr. G. N. Barnes, M.P., in the Imperial House of Commons, is on his way to Canada to engage m to work on munitions of war.

AUSTRIAN HEIR APPARENT WOUNDED. Petrograd, May 17 .- The Austrian heir apparent Arch-Duke Franz Joseph, has been seriously wounded in the fighting in the Carpathians.

MISS ALLAN'S BODY RECOVERED.

The body of Miss Gwen Allan, daughter of Sir Monague and Lady Allan, has been recovered.

KARLSRUHE TO INTERN.

Washington, May 17.—German cruiser Karlsruhe is reported to be steaming into Norfolk.

COL. CARSON IN FRANCE. John Carson crossed to France on Monday May 3rd.

COL. CREELMAN INVALIDED TO ENGLAND.

and a half removed from the point where Germans public. were throwing gas bombs Col. Creelman was seriously affected.

COMMERCIAL PAPER TRADING.

Nominal rates for the regular maturities are un-

changed, ranging from 31/2 to 4 per cent.

DECLARED DIVIDEND.

New York, May 7 .- Porto-Rican American To-Company of New Jersey has been again ad-d to June to: bacco declared a cash dividend of 4 per cent., payable June 3 to stock of record May 15. This com-4

H., who inherited his father's business ability, adopted First, there is the outstanding fact that the war

Horatio W. Bottomley, a former member of Parlia-

system.

sufficient cash in hand to make the financing of the war a matter of no anxiety for some weeks to come. But not only this. Under the new system of is.

TPAGE TWO

THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 1915



fleet has at most one such ship, as we have just seen

and Lion

imity

danelle

readnought type.

bably three times as strong

THIRTY WITNESSES WILL BE

ery phase of the disaster will be that

ready made to take the evidence of thirty witnesses.

RAILROADS.

Observation-Parlor-Dining Cars on day train.

Observation-Compartment and Standard Sleeping

HOMESEEKERS' EXCURSIONS. Every Tuesday. Tickets good for Sixty days.

Winnipeg. Edmonton and Int. Stations WEEK END TICKETS NOW ON SALE.

TICKET OFFICES:

8.45 A.M.

port

10.00 P.M.

From WINDSOR ST. STATION Daily For

the Lusitania will be cor

Toronto

Detroit

Chicago

Cars on night trains.

*************** The Allan liner Corsican is due here on Tuesday She has three hundred passengers on board "Steadily mounting" is the phrase that naturally goes with the chronicling of the loss of another Bri-

tish battleship, and there is, indeed, something about The withdrawal of the Mauretania from the Cuythe disappearance of the heavy mass of steel with its crew that strikes the imagination much more pow-from New York early in July. erfully than the loss of a couple of battaliens in rou-

SHIPPING NOTES

and a half months of war Great Britain's loss in bat-tleships has been inconsiderable. Of six hattleships marine. Her crew of eighteen was saved. The gone, one-the Audacious-was a Dreadnought less Martha's net tonnage was 724. than two years old. The other five were battleships

than two years old. The other hve were battleships from thirteen to fifteen years old, and ranging from 13,000 to 15,000 tons. Great Britain has thus lost five out of forty pre-Dreadnoughts with which she began the war, and one out of thirty-three Dreadnoughts and super-Dreadnoughts.

It is commonplace to say that the British fleet is In announcing its schedule for the season of 1915, It is commonparte to say that the bernan dext as in announcing its startage the instantial stronger to clay than at the beginning of the war, but the Northern Navigation Company, operating a large the Navigation Company, operating a large the Navigation Company the fleet two Dreadnoughts of the 13½-inch gun type cruises to practically all points of interest about the -the Benbow and the Emperor of India. Last March the monster Queen Elizabeth, with her eight 15-inch

guns, made her debut in the Dardanelles. Three The Anchor Line steamer Transylvania passed others of her type were launched within four months safel/ through the war zone about the British Isles of the Queen Elizabeth, and these are undoubtedly and arrived at Greenock. Scotland, near Glasgow, at and arrived at Greeners, London time, it was an now in commission—Warspite, Valiant and Barham. The German fleet in the meanwhile has been in-nounced by officials of the Cunard Line, to which (Exclusive Leased Wire to Journal of Commerce.) creased by six battleships and battle cruisers, armed the Transylvania was under charter.

earliest of these was had down two years ago, the at Halifax is now being prepared to go on the ser- dominating. In the trans-Atlantic trades there are a

them can as yet be in commission. Roughly speaking, then, Great Britian has forty Dreadnoughts to Germany's twenty-five. But where-as of the English Dreadnoughts there are eighteen armed with 13.5-inch guns or heavier, the German fleet has at most one such ship, as we have inst seen at at most one such ship, as we have inst seen at at most one such ship, as we have inst seen at at a such ship, as at

That heavier gun-fire counts was shown in the bat-The lack of transportation facilities to Australia The lack of transportation facilities to Australia. The lack of transportation facilities to Australia. The lack of transportation facilities to Australia. Seydlitz and Derfflinger met the British cruisers Tiger and the Antipodes ever since the war began, is at-

In other words, in full-dress battle, Great Britain's tracting the attention of business men all over the quarters, country. That the government will be asked to 16d, May. would be more than a match by themselves for the entire German fleet. This would leave twenty Bri-tish Dreadnoughts of the 12-inch type as a second in a match by themselves for the of this kandicar. and behind them thirty-five battleships of the of this handicap.

The steamship Barotse, 6,800 tons displacement, mity die loss of older battleships around the Dar-faneller, provided results are obtained. On the other touch at Melbourne and Sydney, and carries a genhe recent story of the German high seas fleet touch at Melbourne and Sydney, and carries a gening the North Sea in search of the British fleet eral cargo. A saving of ten days' time is made by t be received with skepticism, for it would mean steamships going by way of the Panama Canal, the hat the Kaiser's fleet was out to challenge an enemy time required to make Melbourne from New York being from 42 to 47 days, whereas previous to the open-

HEARD IN LUSITANIA INQUIRY. In accordance with the new by-laws of the pilot- New York with K. D. boards, p.t. age district of Quebec, the superintendent, who has -May 17 .-- The enquiry into the sinking of gated. It is expected that the hearing will cover at least a fortnight, and arrangements have been alpayment to the pilots personally is the principal Just how they will divorce the ownership remains to change in the by-laws, as before the money went to

the Corporation of Pilots, which distributed it among will continue to operate between the lake ports. They the members It is announced from Christiania (Norway) that CANADIAN PACIFIC the Christiania harbor authorities have issued par-

culars of an international competition of design NORTH TORONTO - 10.50 p.m. for the extension of the port there. Flaces of 10.000 crowns, 6,000 crowns and 3,000 crowns (\$2,680, \$1,608 and \$804), respectively, will be awarded for the best designs, which must include provision for the fo'-lowing: Plants for the traffic of coal, timber, ore and

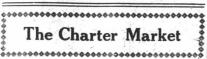
other goods in bulk; quays for goods and passenge traffic, establishment of free port or free territory, railway junctions and tracks, a fish port with man ket hall, harbors for lighters, roads of access to the

Passengers who arrived at New York on the Nor egian American liner Kristianiafjord, from Berger brought thrilling details of their escape from a fun urs, until 2 p.m., on May 8, when it was finally

141-143 St. James Street. Phone Main 3123. Windsor Hotel, Place Viger and Windsor St. Stations got under control, and the liner resumed her cours for New York, much to the relief of passengers and crew, who numbered 1,300 souls all told. The caus the fire is believed to have been spontaneous com GRAND TRUNK SYSTEM bustion among gases generated from some of the cargo that had been placed near the stokehold amid

ships, in the lower hold.

MR. G. J. SHEPPARD. President of the Montreal Automobile Trade As sociation, which held its first excursion to Plattsburg on Saturday. More than 300 members and thei friends took part in the outing.



The part and the function of the Queen the function of the Queen with 12-inch guns. Three battleships of the Queen The Plant liner "Halifax" which has been laid up steamers continues limited with coal freights pre-was about \$800,000. second in the fall of 1915, and the last in the summer vice to Boston. The "Evangeline" is laid up at Bos-number of orders for coal boats to Mediterranean of 1914, it is hardly labely that more than one of ton, and no announcement has yet been made as to ports and for deal carriers from the provinces to the

For the sail tonnage the demand holds steady in a number of the off-shore trades, and rates are strongly sustained by the light tonnage offerings Coast-

Norwegian steamer Ella, 10,000 quarters, from Bal-Danish steamer Bretagne, 6,500 quarters from Baltimore to Denmark, p.t., promp

Baltimore to River Plate, p.t., promp Schooner William H. Clifford, 1,378 tons, from freight charges obtained by millers. Hampton Roads to the Azores, p.t.,

Norwegian Barque John Lockett, 779 tons, from

125s June

Scho ner Joel Cook, 319 tons, from Charleston to

have been able to operate cheaper than the rail lines and there is no reason why they should not now. The decision will fit in with Chicago's plan admirably. Although the rail lines own most of the dock facilities, a municipal dock will be completed by next

spring and there will be ample ro COOL AND UNSETTLED.

Fresh winds; cool, unsettled and showery to-day and on Tuesday. The disturbance which was west of the Great Lake

Saturday has moved slowly eastward, and is now centred in the Ottawa Valley. Rain has been general throughout Ontario

The temperature is unseasonably low in all the rovinces except British Columbia

GETS LOCOMOTIVE ORDER.



New York, May 17.-Gross earnings of 50 railroads for the month of April decreased \$5,392,000, or 8 per cent., compared with the decrease of \$7,301,000, or 1014 per cent., for March, according to the pre ary statement published by the Financial Chronicle The full returns of 481 railroads for the month of March, also published to-day, show a decrease of \$15,194,000, or 5.9 per cent, in gross, and an increase \$15,124,000, or 0.5 per cent. in pross, and an increase of \$1,000,000, or 1.4 per cent., in net, compare with the decrease of \$1,303,00, or 0.6 per cent., in gross, and the gain of \$11,982,000, or 30.5 per cent., in net, The report for April shows the following

VOL. XXX. No. 12

Gre

rebruary.	The standard and the second		insurance and with what class of i
for April sho Gross.	ows the following	g results:	ness is done. Judging by the figure there was, however, a falling off
Yr. given.	Yr. preceding.	Increase,	husiness last year:
\$60,352,163	\$65,744,987	*\$5,392,824	Nature of Property Ins
. 67,980,433	72,446,441	*4.466,008	191
69,440,730	65,197,418	4.243,312	Lumber and lumber mills \$14,0
64,096,256	58,452,774	5,643,482	Other industrial plants and
60,981,607	62,220,320	*1,238,713	mercantile establishments* 142,5
60,761,753	52,437,828	8.323,925	stock and merchandise 26,1
48,753,048	43,104,976	5.648,072	Railway property and equip-
46,398,330	57,884,380	•11,486,050	ment 28,0
79,566,158	68,521,631	11.044.527	Miscellaneous 5
52,409,705	46,946,012	5.463,693	Miscellaneous
51,243,441	47,140,179	4,103,262	Total
51,399,901	53,825,308	*2.425,402	Total ····· Nature of Insurers.
69,812,310	61,413,330	5,398,980	
57,842,565	52,093,060	5,538,980	Lioyus destruction
50,046,333	45,643,860		Recipiocal
50,085,127	44,562,898	4.402,473	Mutual companies 105,1
42,464,311	40,802,578	5,522,229	Stock companies 26,11
42,467,647	36,570,132	1.661,733	
35.879.305	35,887,851	5,897,515	Total
	00,001,001	* 8 54 C	

NEW BUSINESS FOR YEAR

The report of the Mutual Life and nce Company for the year ended D shows that new business for the yes 000,000. Over \$3,000,000 was paid and their representatives, and over \$ on bonuses to policyholders, but not us on the year's operations exc total assets of the company now \$45,000,000, and total business in ford

VOL. X - No. 12

INLICENSED INSURANCE

on Superintendent of Insurance to the fire insurance carried on p

y fire insurance companies, asso

writers, unlicensed to transact bus

section 139 of the Insurance Act of 1 The table is compiled from return

who thus insure their property.

are required to include the location scription of the property insured, t

rance and with what class of i

EXCEE

This return is made under

A table in the prelin

REEN REDUCE

REAL ESTATE TRUST COMP

Quotations for to-day on the M Estate Exchange, Inc., were a

Aberdeen Estates	
Beaudin Ltee	• •
Bleury Inv.	•••
Bleury Inv. Caledonian Realty Can. Cons. Lands Ltd.	
Can. Cons. Lands Ltd.	• •
Central Park Lachine	
Caledonian Realty. Can. Cons. Lands Ltd Cartier Realty. Central Park Lachine. City Central Real Estate (Com.). City Estate Ltd Corporation Estates. Cote St. Luc. & R. Inv. C. C. Cottell. 7% (Pfd.). Credit National. Crystal Spring Land Co Daoust Realty Co. Ltd Dorral Land Co Dorral Land Co Dorral Land Co Dorral Land Co Port Realty Co. Ltd Dorral Co Fort Realty Co. Ltd Greater Montreal Land Inv. (Com.) Greater Montreal Land Inv. (Pfd.). Hiphland Factory Sites Ltd Improved Realties Ltd. (Pfd.). Improved Realties Ltd. (Com.). K. & R. Realty Co La Co. D'Immouble Union Ltee. La Co. Immobiliere du Canada. La Co. Im. Oust de N-D de Grace.	
City Estate Ltd.	
Corporation Estates.	
C. C. Cottrell, 7% (Pfd.).	• •
Credit National	
Crystal Spring Land Co	• •
Denis Land Co. Ltd.	• •
Dorval Land Co.	
Drummond Realties Ltd.	
Fort Realty Co. Ltd	• •
Greater Montreal Land Inv. (Com.)	•••
Greater Montreal Land Inv. (Pfd.).	
Improved Realties Ltd. (Pfd.)	• •
Improved Realties Ltd. (Com.)	: •
K. & R. Realty Co.	
Kenmore Realty Co.	
La Co. In miniouble Union Ltee	• •
La Co. Im. Ouest de N-D de Grace.	•••
La Co. Industrielle d'Immeuble	
La Co. Nationale de l'Est	• •
La Co. D'Immouble Union Ltee. La Co. Immobiliere du Canada. La Co. Im. Ouest de N-D de Grace. La Co. Industrielle d'Immeuble La Co. Nationale de l'Est. La Co. Nationale de l'Est. Lachine Land Co. Landholders Co. Ltd. Land of Montreal.	• •
Landholders Co. Ltd.	
Land of Montreal.	• •
La Societe Blvd. Pie IX	•••
Lauzon Dry Dock Land Limited	
L'Union de l'Est	
Model City Annex	•••
Montmartre Realty Co.	• • •
Montreal Deb. Corp. (Pfd.).	
Montreal Edmonton Western Land	
Montreal Extension Land Co. Ltd.	• •
Landbilders Co. Ltd. Land of Montreal. La Salle Realty. La Societe Bivid. Pie TX. Lauzon Dry Dock Land Limited. Longueuil Realty Co. L'Union de l'Est. Modtarrite Realty Co. Montreal Deb. Corp. (Pfd.). Montreal Deb. Corp. (Com.). Montreal Extension Land Co. Ltd. Montreal Extension Land Co. Ltd. Montreal Lexitery Lands.	
Montreal Land & Imp. Co. Ltd.	• • •
Montreal South Land Co. (Pfd.)	••••
Montreal South Land Co. (Com.)	
Montreal Welland Land Co. (Pfd.)	
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B. E. Long, of the Intercolonial Railway, there has been another big reduction in the number of deaths for the first four months of this year, caused by accidents, etc., as compared with the corresponding months of last year. In 1914 there was a decrease of 62 per cent. in killed and 25 per cent. in injured. brought thriling details of their escape from a rish discovered in the hold on May 7, the day the Lish-tania was torpedoed. Captain S. C. Hiordani and his officers and crew fought the fire for fourteen \$50,000. The order approximates 3,100 unsafe conditions have been reported and 1,-275 unsafe practices. meeting; and to authorize and direct the 1 concur in and execute a deed supplement Deed of Trust and Mortgage, embodying modifications, variations, additions and which may be assented to by extraordinary or resolutions at such meeting or any adj tacreof, and in the terms of a draft suppleme to be submitted to the meeting. The Trustee, for the purpose of enabling i ers to be present and vote at this Meeting holders, or at any adjournment thereof, will

The I. C. R. is distributing a handsomely colored card hanger in reference to the Ocean Limited train service between Halifax and Montreal, with a Montreal view at one side of the card and a Halifax view at the other

The mangled remains of a man believed to be that

of John Hillard, of no fixed residence, was found on

the Grand Trunk tracks on Friday morning at Cha-

Boston & Albany has ordered ten mikado locomo

tives from the American Locomotive Company. The

Russian Government has so far purchased in the

United States 8,000 freight cars.

tham, Ontario.

Lakes

ment. In April the gross revenues were in excess of \$5,000,000, an increase of approximately 12 per cent. New York, May 17.-The demand for full cargo For four months ending April 30, the gross increase

1898..... The net operating income of the railways of the 1897. United States for February increased \$52 per mile, or 44.3 per cent. as compared with February, 1914. The increase is almost exclusively due to the reduction in

Unless state legislatures intervene, railroads in 10 wise freights of all kinds are scarce, but rates hold mid-west states by September 1 will have advanced \$2,500,000. passenger rates to the basis of 21/2 cents a mile under Charters: Grain: British steamer Sellasia, 23,000 the decision of the United States Supreme Court in quarters, from the Atlantic Range to Rayonne, 10s the Shreveport rate case. The 21/2 cent fare is at pre-

Orders have been given for the immediate ship Notice is hereby given that a meeting of the Hold crs of the Six Per Cent. Thirty-five Year First Mor-gage Bonds of Southern Canada Power Company, Limited, hereinafter called "the Company," constitument downstream of 5,000,000 pounds of flour by the more to Denmark, p.t., prompt. Coal-British steamer St. Winifred, 2,884 tons, from ed by a Deed of Trust and Mortgage dated of September, 1913 housing bound factorily by this route and a 20 per cent saving in It is all export business and will come to New York via the lake

Halifax to West Britain, or East Ireland, with deals and Grand Trunk Pacific railways have now joined the army. Every department in the system has sent

> of Mr. Howard G. Kelley, vice-president, in charge of maintenance, construction and operation. The latest Grand Trunk man to join the overseas forces is Mr. P. S. Vincent, accountant in the office of the superin-

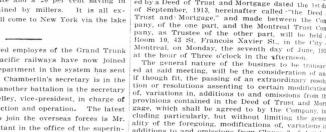
there the uate which the first issue of \$3,000,000 -have been actually sold or otherwise dispose the Company, and only provided the net earn the Company (including a pro-rata proportion net earnings of all corporations, a majority of capital stock is owned by the Company in es-operating expenses (including therein expen-the reasonable, and exprone menion According to figures just issued by Safety Engineer operating expension the reasonable maintenance of their re taxes and insurance) for twelve to application for side further issues of be in the aggregate not less than one times the interest charge for a like pe bonds already outstanding and those the be issued, and or upon such other or f conditions and restrictions as may be int provided for by such extra olutions as may be submitted to and pass neeting; and to authorize and direct the

the Montreal Home Guard and many of the St. John's

Lumber-Norwegian ship Mabella, 1/512 tons, from the Gulf to the River Plate \$24, July.

Norwegian Barque Storeoror, 1,899 tons, from its quota. Mr. E. J. Chamberlin's secretary is in the ing of the canal, it took from 55 to 60 days via Cap² Parrsboro to West Britain, or East Ireland, with fighting line, and in another battalion is the secretary

Ambulance Association.



Over twelve hundred employes of the Grand Trunk

Lusitania will be commenced some time this under the Presidency of Lord Mersey, and ev-hase of the disaster will be thoroughly investi-the respected that the hearing will cover at P. S. Vincent, accountant in the office of the superin-tendent of the Montreal division. The staff at Bona-vénture-Station and his associates in the superinten-dent's department made Mr. Vincent a farewell pre-sentation on Saturday. A tribute to the memory of the late Lieut.-Colone Lacey R. Johnson, general well-fare agent of the C. P. R., who died in Montreal a few weeks ago, was naid at the memory escribe in Taylor Presentations of a 30,000,000 and which shall h secured with the first issue as now provide

1. I., who died in Montreal a few weeks ago, was paid, at the morning service in Taylor Presbyterian Church yesterday, when suitable addresses were given by Major J. A. Ewing and the pastor, Rev. E. A. Mothersill. Lieut.-Colonel Johnson had been presi-dent of the "Men's Own" of the church. The con-gregation which filled the church included members. gregation, which filled the church. Included members ed to or about the Company' of the C. P. R. constabulary, the Angue Share and the company' proved to be about the Company' provide the company' p of the C. P. R. constabulary, the Angus Shops, men of the Montreal Home Guard and many of the St. John's

New York, May 17.—Lima Locomotive Corporation Since the inauguration of the safety first movement bonds has been awarded an order for 25 modern heavy con- in the government railways in January, 1914, the

The Interstate Commerce Commission at Washing-Yr. give to retain the ownership of boat lines on the Great 1913..... 69,440,7 1912..... 64,096,2 1911..... 60,981.6 1910.....

48,753,0 46.398.3 1907..... 79,566,1 1906..... 52,409,7 1905..... 51,243,4 1904..... 51,399,9 Erie Railroad traffic continues to show improve-1903..... 69.812.3 1902..... 57,842,5 1901..... 50,046,33

1900.....

1899..... 42,464,31

LINE OF CREDIT INCREASED.

LIMITED

NOTICE TO BONDHOLDERS.

Cla

ncluding therein proper repairs, espective plants a

of enabling Be

and

ths ending not more than sixty (60)

* Decrease. operating expenses. Regina, Sask., May 17 .- The Saskatchewan Coop

rative Elevator Company's line of credit with the Union Bank has been increased from \$2,000

SOUTHERN CANADA POWER COMPANY sent charged for interstate traffic.

TORONTO - DETROIT - CHICAGO INTERNATIONAL LIMITED, Canada's train of superior service. LV. MONTREAL, 9.00 A.M. DAILY

DOUBLE TRACK ALL THE WAY

Pullman Sleeping and Observation Cars and Parlor Library and Dining Cars. CHICAGO LIMITED.

LV. MONTREAL, 11.00 P.M. DAILY. an Sleeping and Club Compartment Cars Parlor and Dining Cars.

HOMESEEKERS' EXCURSION. Round Trip Tickets to Western Canada, via Chicago, on sale every Tuesday until October 26, at very low fares. Tickets are good for two months

122 St. James St., Cor. St. Francols-Wavier-Phone Main 6905. CITY TICKET OFFICES Windsor Hotel " Uptown 1187 " Main 8229 Bonaventure Station

STEAMSHIPS



Proposed Summer Sailings, 1915

From Montreal Steam Steamers: CORSICAN SICILIAN PRETORIAN HESPERIAN SCANDINAVIAN CORINTHIAN GRAMPIAN May 22nd for Glasgow. May 30th for Havre and June 5th for Glasgow. June 10th for Liverpool. June 19th for Glasgow. June 24th for Liverpool.

For further particulars, rates, etc., apply to low agents or

THE ALLAN LINE

prine St. West; H. & A. Allan, 4 You ville Street, General Agents, Montreal.

ALABAMA GREAT SOUTHERN RY. DIVIDEND. New York, May 17 .- Alabama Great Southern Rail road has declared the usual dividends of 21/2 per cent. on the ordinary stock, payable June 25 to stock of re-

cord June 1, and 3 per cent. on the preferred, payable August 27th to stock of record July 24th. These are the rates which the company has declared semi-annually for the past several years.

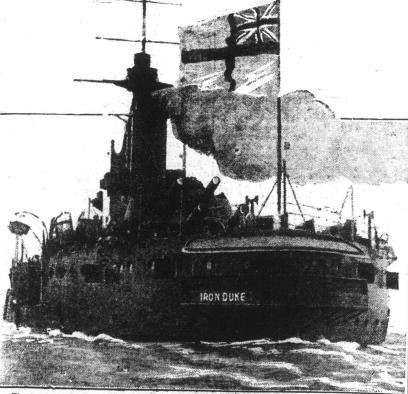
GERMAN LINE WON'T ALLOW NEUTRAL SHIPS AT ITS PIER

New York, May 17 .- Beginning with to-day, al ships carrying American or other neutral flags will not be allowed to dock at the Hamburg-American Steamship Company's pier at the foot of 33rd street South Brooklyn, under orders issued by the company

officials. Furthermore, the order prohibits all longshoremen from entering on the pier. This last pro vision is understood to be aimed at a number of Italian dock laborers who have been gathering about the pier recently. No official explanation for the order debarring all ships from the pier was forth-

The Luchenbach Steamship Company is directly affected by the order of the German steamship company, having used the pier occasionaily for the las two years. Some other Italian and Norwegian vessels which have also been using the pier in the past will be barred out. There are six German vessels tied up at the pier, including the President Grant, Koenig Wilhelm, the Hamburg, Nassovia, Armenia and Pisa, the first three being passenger ships and the last freight carriers.

It is understood that the reason for the order by the German steamship company is the fact that threatening letters have been received, and it is feared that an attempt may be made to blow the pier.



The Iron Duke, flagship of the North Sea Fleet. Powerful ships like this are assisting in forcing Dardanelles,

holders, or at any adjournment thereof, ducing their bonds, and of enabling them proxy, has made regulations providing posit of the Bonds with any Bank or Tru and for the issue to the persons depositi of certificates by such Bank or Trust C titling the holders thereof to be present this Meeting, and to appoint them and vote for them in the sa oint proxies he same way : sons so present and voting either persons proxy, were the actual bearers of the bor spect of which such certificates shall have

Certificates and proxies should be in the followin forms or to the like effect:--

FORM OF CERTIFICATE.

(Bank or Trust Company) by and will remain so deposited until the seventh day July, 1915.

(Signature of Bank or Trust Company)

Per..... Manager or Cashier.

FORM OF PROXY.

Ι
of being the
holder of the Six Per Cent. Thirty-five Year First
Mortgage dated the first day of September, 1916
dollare (\$) horoby appoint Clarence J. ac
on the Seventh day of June, 1915, and at any ad-
Dated the day of 1915
(Signed)
Witness:
Dated at Montreal, P/Q.
May 15th, 1915.
SOUTHERN CANADA POWER COMPANY
LIMITED.
By L. C. Haskell,
Secretary.

Marcil Trust Co... al, 7%, 50% paid up (Pfd.)...

Trust Companies,

L. XXX. No. 12



ross earnings of 50 railroads ecreased \$5,392,000, or 8 per e decrease of \$7,301,000, or according to the preliminby the Financial Chronicle. railroads for the month of o-day, show a decrease of t, in gross, and an increase cent., in net, compare with or 0.6 per cent., in gross, 10, or 30.5 per cent., in net,

ows the following results:

Yr. preceding. rease \$65,744,987 *\$5,392,824 72,446,441 *4.466,008 65,197,418 4.243,312 58,452,774 5,643,482 62,220,320 *1,238,713 8,323,925 52,437,828 43,104,976 5.648.072 57,884,380 *11,486,050 68,521,631 11,044,527 46,946,012 5.463,693 47,140,179 4,103,262 53,825,308 2.425,402 61,413,330 8,398,980 52,093,060 5,749,505 45,643,860 4.402,473 44,562,898 5,522,229 1.661,733 40,802,578 36,570,132 5,897.515 35,887,851 8.546

T INCREASED. The Saskatchewan Coop

POWER COMPANY TED

line of credit with the

creased from \$2,000,000 to

NDHOLDERS.

at a meeting of the Hold-irty-five Year First Mort-Canada Power Company, "the Company," constitut-"the Company," fortgage dated after called -"the made between the Montreal T ther part, will Xavier St., in t seventh day of a in the afternois busines to be

an extraordi to certain m o and omissions fro Deed of Trust and to by the Comp thout limiting th fications of, varia from Clause 3 of ad Mortgage so a f bonds whic 0.000, the Co ner issues of he ee, but so that er the said Dece ny time exceed 0, all of which su with the bo which shall as now provided as now provided by y for an amount of of the actual cost value and reaso tterments, improven or additions (inch bonds as may be pr iny's plants or proj al account, and mad may of \$2000,000, cl ie of \$3,000.0 otherwise disp ided the net ear ro rata propor ons, a majority e Company) in ng therein exp r repairs, reno ve plants and

an sixty (60) than one and than one and a like period d those then pro-other or furthe may be include dinary resolution nd direct the ed supplement embodying

of enabling 15 nabli

BEEN REDUCED IN CANADA A table in the preliminary annual report of the Do ion Superintendent of Insurance just issued refers minion Superinterdent of insurance dat issued refers to the fire insurance carried on property in Canada by fire insurance companies, associations or underwriters, unlicensed to transact business in the Dom-This return is made under the provisions of nion. This feature is made that the provisions of section 139 of the Insurance Act of 1910. The table is compiled from returns made by people who thus insure their property. These returns are required to include the location and a brief de scription of the property insured, the amount of the nsurance and with what class of insurers the business is done. Judging by the figures now presented

VOL. X - No. 12

INLICENSED INSURANCE HAS

there was, however, a falling off in this unlicense Windsor. business last year:

Nature of Property Insured. 1914 1913. Lumber and lumber mills .. \$14,018,583 \$17,290,721 Cumper and funct minist, and function of the state of the Stock and merchandise.. ... 26,111,205 33,224,115 Railway property and equipment 28,017,089 55,047,648 580,500 Miscellaneous\$211,306,701 \$250,001,931 Nature of Insurers. Total

Total \$211,306,701 \$250,001,931

NEW BUSINESS FOR YEAR

EXCEEDED \$10,000,000.

The report of the Mutual Life and Citizens' Assurance Company for the year ended December 31, 1914 shows that new business for the year exceeded \$10,and their representatives, and over \$1,000,000 credited on bonuses to policyholders, but not withdrawn. Surshus on the year's operations exceeded \$1,400,000.

al assets of the company now amount to over \$45 000,000, and total business in force to \$145,000,000

REAL ESTATE AND TRUST COMPANIES ********

55 52

119

100

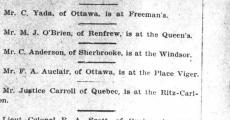
100

90 92

 $\frac{98}{125}$

Abardson Estatos	DID
Aberdeen Estates.	
Beaudin Ltee	
Bellevue Land Co.	70
Bleury Inv.	97
Caledonian Realty	-
Can. Cons. Lands Ltd.	3
Cartier Realty	-
Central Park Lachine	100
City Central Real Estate (Com.).	
City Estate Ltd.	
Corporation Estates.	
Cote St. Luc. & R. Inv. C. C. Cottrell, 7% (Pfd.)	50
C. C. Coltrell, 7% (Pld.).	
Credit National. Crystal Spring Land Co.	
Crystal Spring Land Co	
Daoust Realty Co. Ltd.	45
Denis Land Co. Ltd.	75
Dorval Land Co.	15
Drummond Realties Ltd.	
Eastmount Land Co.	90
Fort Realty Co. Ltd. Greater Montreal Land Inv. (Com.)	
Greater Montreal Land Inv. (Com.)	174
Greater Montreal Land Inv. (Pfd.)	100
Highland Factory Sites Ltd.	25
mproved Realties Ltd. (Pfd.)	50
mproved Realties Ltd. (Com.)	
C. & R. Realty Co.	781
Cenmore Realty Co.	******
	55
a Co. Immobiliere du Canada	40
a Co. Im. Ouest de N-D de Grace a Co. Industrielle d'Immeuble	91
a Co. Montreal Est I to	
a Co. Montreal Est Ltee	90
a Co. Nationale de l'Est	90
achine Land Co.	
andholders Co. Ltd.	
and of Montreal.	
a Societe Blyd Die IV	
a Salle Realty. a Societe Blvd. Pie IX. auzon Dry Dock Land Limited	
ongueuil Realty Co	
Union de l'Est	
lodel City Annex.	
ontreal Deb Corp (P(d))	
Intreal Deb. Corp. (Com.).	
	-
ontreal Factory Lands	
	55 95
ontreal Land & Imp. Co., Ltd.	50

Montreal South Land Co. (Pfd.). Montreal South Land Co. (Com.). Montreal Welland Land Co. (Pfd.) Montreal Welland Land Co. (Com.).



Lieut.-Colonel B. A. Scott, of Quebec, is at th

PERSONALS

L. Auger, of Quebec, is at the Place Viger.

Mr. O. D. Cochrane, of Toronto, is at the Bitz Carlton.

Mr. Gaspard LeMoine, of Quebec. is at the Ritz-

Hon. C. W. Cross, Attorney-General of Alberta, is at the Ritz-Carlton. 872,648

Hon. Louis Coderre, Secretary of State, is at the Place Viger. Hon. C. J. Doherty, Minister of Justice, is at the

The visiting committee of the Mt. Sinai Sanatorium for the fortnight, May 16 to 31, are: Mr. Harry Gor

don and Dr. J. Rubin.

Major-General the Hon. Sam. Hughes left Ottawa training there and will later visit Valcartier.

The visiting governors to the Western Hospital for shows that new outsides for the year executed year the ensuing week are: pression of the ensuing week are: p and Dr. Geo, Armstrong.

> GERMANS TRIED TO BOYCOTT BRITISH FIRE COMPANIES.

Dispatches from Milwaukee indicate that the at-tempt of some of the German population to boycott the British insurance companies by transferring their Department, with one or two exceptions, is entirely tain avenue by 139 feet in the rear along the norththe British insurance companies by transferring their beparation one of recording to the annual report of the cast line by a depth of 190 feet along the northwest in the ore house, that building and the blacksmith's shop and shaft house of the Chambers Ferland mine been unsuccessful.

The movement was met by a counter attempt of the department is scrutinizing the companies care-



Many Companies Have Not Yet Compiled Their Losses.

 $\begin{array}{r}
 24 \\
 189 \\
 118 \\
 38 \\
 60 \\
 \end{array}$

five corporations have reported losses, ten others an-in examination of the General Accident Fire and nouncing that theirs will be almost negligible.



THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 1915

MAYOR MARTIN.

The "clean-up" campaign has commenced. It is re-buildings at the corner of ceiving active support from the city, and the Mayor Outremont, for \$32,500. personally has shown much interest in the movement.



Condition of Insurance Gompanies last night for Quebec. He is to inspect the troops in Favorably Reported on by New York State Department

ONLY A FEW EXCEPTIONS

Steps Being Taken to Strengthen These-Business of Fire Insurance Hazardous, and Conflagrations tend to Eliminate Smaller Companies.

The financial condition of all life companies under superintendent just issued, and as to these exceptions line, for \$11,046.80.

to surplus. The Illinois Surety Company reduced its capital stock from \$500,000 to \$250,000. This action was made necessary on account of heavy losses suffered by the company on bonds covering deposits

sustained.

1 According to reports from life and accident in-surance companies, the losses sustained through the sinking of the Lusitania already amounts to \$1,051,800. A number of other British, Canadian, European and the belief is expressed in many quarters that the total will reach six million dollars.
Accident underwriters will experience a high lia-billity under special travel policies which the company \$150,000. This contribution was made on the same date the capital billity under special travel policies which the company \$150,000. This contribution was made on the same date the capital billity under special travel policies which the company \$150,000. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the capital from \$325,500. This contribution was made on the same date the walls, and several persons suffered in the doors.

On December 31, 1912, the department completed minor injuries in rushing for the doors.



Mrs. T. V. Chive sold to Joseph Monette lot No. 900-9, St. Louis Ward, with buildings fronting on Laval avenue, measuring 23 x 105 feet, for \$10,500.

J. B. Lapierre sold to George Huggins lots Nos. 108,

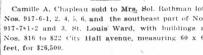
L. Hebert and others sold to Dr. Felix Theoret lot that it is understood that the evidence is regarded as No. 331-148, St. Louis Ward, with buildings Nos. 471 to sufficient to justify the filing of charges in court. 473b Chambord street, measuring 50 x 73 feet, for

Maras Maron and others sold to Solomon Payter lot No. 814, St. Louis Ward, with buildings Nos. 780, various manufacturers exert undue influence with 782 and 784 St. Dominique street, measuring 30 x 72 the laboratories and control competition in this way. feet, for \$10,500.

on Senecal sold to Napoleon Lalonde half of lots Nos. -33-315, 316 and 317, parish of Montreal, with the fees charged for the testing of devices, manufac-

Miss Florence Prevent sold to Guillaume Lecourt the southeast part of lot No. 8-411, Cote St. Louis, with buildings Nos. 2319, 2321 and 2323 St. Denis attent measuring 25 x 136 feet, for \$9,500. street, measuring 25 x 130 feet, for \$9,500.

Ronald W. Gross sold to F. Dimario lot Nos. 153-156 useries up controls to the southeast part of lot No. 153-159. Cote de la Visitation, with buildings Nos. 1391 to 1397 Papineau by the Supreme Court of New York upholds the le-



The Dorchester Realties, Limited, sold to the Protestant Board of School Commissioners of the city of Montreal, Nos. 50-38 to 342, 333 to 337 and the south-east part of 50-332. Hochelaga Ward, fronting on Hochelaen stread and montreal word for the label, and declared that its operations did not constitute an illegal combination. east part of 50-332, rioeneaga Hochelaga street, and measuring 25,000 square feet, FIRE DESTROYED CHAMBERS

William Rodden sold to Lorne C. Webster part of lot

the anti-German element to refuse their patronage to business which withdrew from the English fire companies, and the result has been that both sides are now conducting their business on strictly business principles. Milwaukee agents report that business principles. Milwaukee agents report that their policies in British companies are now retained Company increased their capital stock during the suring 30 x 117 feet, with buildings fronting on Clarke will be resumed in about a week's time with tem-

WILL TOTAL SIX MILLIONS in the La Salle Trust and Savings Bank of Chicago. Many Companies Have Not Yet Compiled dow in the block on 59th Street. The cause of the

ustained. The New Amsterdam Casualty Company increased explosion is a mystery. In conital from \$400,000 to \$500,600, and an increase Adjoining the automobile exchange on the east side,

gather in their yards and near buildings. In pre-

nouncing that theirs will be almost negligible. The Aetha, of Hartford, estimates its figure at \$200, 000: Pactife Mutual, \$45,000: Travelers, \$400,000; Royal Indemnity, \$15,000, and Fidelity and Casualty, \$10,000.

\$10,000.
Life insurance concerns have reported \$396,800, the Equitable leading the list with \$211,300. Nineteen companies announce that they have received not support to be presented.
Whet use the United States Branch from the home office to the second states and they have received to be presented.
Plate Glass Situation.
A special examination of many of the companies and a thorough investigation as to rates and business methods was occursed to be presented. dential \$45,000; Berkshire Life and Massachusetts Mutual, \$21,000 each; Pacific Mutual \$10,000; Na-tional Life, U.S.A. and Provident Life and Trust, \$5,-at an early date, and if same is received it would moralization involving promisenous rate outline. To-morrow will be "former output o other reports are: New York Life, \$73,000; Pru-Mutual \$21,000 each; Pacific Mutual \$10,000; Na-tional Life, U.S.A., and Provident Life and Trust, \$5,-appear that with a material strengthening of the financial condition and a general improvement in Life, \$2,000.



PAGE THREE

Chicago, May 17.--A telegram from Washington announced that the Department of Justice was in-vestigating charges that the Underwriters' Laboratories of Chicago is a trust operating in violation of 199 and 110, parish of Montreal, with buildings front-ing on Coolbrooke street, for \$7,090. the Sherman anti-trust law. It was announced that its secret service department has been gathering evidence to determine the truth of these charges, and

> The charge is based upon the claim that the label of the Underwriters' Laboratories is so generally accepted by the public that without it it is impossible to sell unapproved devices. It was also charged that

> While the laboratories are maintained by the National Board of Fire Underwriters and allied insurances organizations, much of its support comes from

Nos. -33-315, 316 and 317, parish of Montreal, with buildings at the corner of Bernard and Querbes streets, Outremont, for \$32,500. to it, and regular inspections of material and processes are made to guarantee that the original speci-

tent, the officials state, manufacturers of approved

gality of their operations. A company manufacturing Camille A. Chapleau sold to Mrs, Sol. Rothman lots Nos. 917-6-1, 2, 4, 5, 6, and the southeast part of Nos. 917-7-1-2 and 3, St. Louis Ward, with buildings at Nos. 816 to 822 City Hall avenue, measuring 60 x 62 For the 10 for 20 for the southeast part of Nos. Status of the resolution of the laboratories refused to Brank the new of the laboratories refused to Brank the new of the laboratories refused to grant the use of its label on the hose, and the com pany sued the National Board and the laboratories for

FERLAND MINE BUILDINGS.

(Special to the Journal of Commerce.)

Cohalt, Ont., May 17 .--- By fire which originated were destroyed.



Collections-Started With Sermons.

paration for to-day, cards were distributed by fire-

special appeals from the pulpits of all denominations,

in charge have expressed optimism with regard to its results, not only in making the city conditions more

ent thereof, without	t pre-	Montreal Western Land Com	10	10
nabling them to ve	to by	Montreal Western Land Corp.		75
providing for th	des l	Montreal Westering Land Co.		85
providing for in	e ue	Mountain Sights Limited		84
Bank or Trust Com	ipany.		76	95
ons depositing the	same	Nesbitt Heights. North Montreal Centre Limited.	50	84
or Trust Company	en-	North Montreal Centre Limited.	125	130
be present and ve	ite at	North Montreal Land Limited.	150	155
t prestes to repu	resent		100	100
same way as if the	per-	Orchard Land Co Ottawa South Property Co Pointe Claire Co.	100	
either personally	or by	Ottawa South Property Co		124
rs of the bonds i	n re-	Pointe Claire Co	100	148
tes shall have bee	n is-		100	124
tes shall have bee	11 10	Rivera Estates. Rivermere L and Co	175	178
2.22	100	Rivermone Land C		70
ould be in the follo	WINE	Rivermere Land Co.		65
	4		100	113
		Rockfield Land Co. Rosehill Park Realities Co.	27	30
TIFICATE.		Rosehill Park Realties Co.		16
	15		71	10
Company) hereby	cer-		13	
Company) in ite	Mort-			50
y-five Year First ?	in any	St. Denis Realties	- 75	794
anada Power Com	pany	St. Denis Realties. St. Lawrence Blvd. Land of Canada.		90
of Trust and Mort	Igage	St Lawrence Divd. Land of Canada		115
ber, 1913, of the a	ggre-			55
. dollars (\$)·			75
Howing Nos	1	St. Regis Park. Southern Counties Realties Co.	95	1024
eposited with the	said	Southern Counties Realties Co.	45	47
posited with the			10	
· · · · · · · · · · · · · · · · · · ·	av of		650	34
intil the seventh d	17 - C			680
			50	55
st Company)				62
		Viewbank Realties Co	80	861
		Wentworth Dante		130
anager or Cashier.	· •	Westbourne Realty Co West End Land Co., Ltd Windsor Arcade Ltd., 6%, with 100% bonds	140	147
ROXY.		West Ford I wally Co		75
1		Windson Land Co., Ltd.		80
		hand Arcade Ltd., 6%, with 100%		00
heing	tho	bonds	1 <u>-</u> 1	79
			1	
Canada Power C	om	Alex Bldg 707		
Dood of Trust	ano	Alex. Bldg., 7% sec. mtg. bonds, with	1	
of September, 1913	3, of	100%, 7% sec. mtg. bonds, with Arena Gardens, Toronto, 6%		-
or september, ier		Arena Gardens, Toronto, 6%	181	75
	Mc-	Caledonian Realties Co., Ltd.		79
ppoint Clarence J.		City Central Real Estate Bonds.	75	83
him of	, du	City R. & Inv. Co. Bonds.		50
		Greater Montreal Peolter		751
		Marcil Trust Cold D	-	80
1915, and at any	ad-	Montreal Deb C	95	101
avan, and as an		Transportation Dip., 6%	-	
	1915	- Transportation Bldg.	-	391
of	1.1		1	70
		Crown, Trust Companies,		
		Fastorn	110	110.
		Eastern Marcil Trust Co.	110	1121
		Marcil Trust Co	250	160
and the second second				2991
WER COMPANY.		National. Prudential	. 181	200
The second		Prudential		221
C. Haskell,		Prudential Prudential, 7%, 50% paid up (Pfd.). Eastern Securities.	490	505
Secretary.	1	Castern Securities	95	116
Secretary.				80
		A CARLES AND A CARLES A	State State	

$\frac{40}{10}$ 10 enter the European war zone since the destruction of the "Lusitania." and the WORLD'S BIGGEST DREDGE. Toronto, Ont., May 17.- The Canadian Stewart insurance is, however, Company's dredge, Cyclone, the world's biggest ascious configurations like the recent one at sales, basic than heretofore. dredge, was caught is ascious configurations like the recent one at sales, basic than heretofore. man's Island, Toronto, yesterday morning, and two reached tremendous proportions, all tend to ediman. Bureau during the year was mainly occupied with reached tremendous proportions, all tend to ediman. Bureau during the year was mainly occupied with reached tremendous proportions, all tend to ediman. Bureau during the year was mainly occupied with Rachel to the C. P. R. tracks. 131 GENERAL HUGHES AT QUEBEC. Major-General Hughes has gone to Quebec, where he will inspect the local troops in training there. He below the point of safety, 794 will also visit Valcartier. 15 55 75 021 47 -----FRED W, G. JOHNSON INSURANCE AND REAL ESTATE B11 Board of Trade Building ones; - - - Main 7682; Up. 1329 34 80 55 62 Your patronage solicited 86 30 47 75 80 ----out of business 79

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the District of Montreal, will be beld in the ally strengthened financially. COURT HOUSE, in the CITY OF MONTREAL, on The Hempure Assurance Companies merged during the year, and world during the past year the organization of in-surance companies and the sale of their securities world during the sale of their securities

121

L. J. LEMIEUX, Sheriff,

Sheriff's Office . Montreal, 14th May, 1915. Fire Insurance Business.

The financial condition of all the fire insurance fit to the policyholders, and which they would in- from St. Urbain to St. Lawrence; from Beaver Hall companies doing business in this State at the pre-questionably have to repay with interest at some fucompanies doing outputs to this state at the part quantum time. The department's activity in this mat-sent time is such as to entitle them to the full con-tidence of the insuring public. The business of fire ter will, in all probability, result in putting this form St. Urbain to St. Lawrence; from Craig to Dor-obsetier and from St. Urbain to St. Lawrence; from Craig to Dora very hazardous one and branch of the casualty business on a much better chester and from St. Urbain to St. Denis.

ate from the insurance field the smaller companies, the investigation of complaints, principally of un-

All of the companies are closely scrutinized by the fair discriminations in fire insurance rates, and their Department with a view to checking reckless under- proper disposition writing and to see that the surplus is not depleted

The operation of the anti-discrimination law has brought about considerable benefit to the commun-

One company, the Lumber Insurance Company, ity in the reduced cost of insurance. Among the retired from business during the year, reinsuring its more important of such savings (approximate), may general business and retaining its lumber business. be mentioned: \$150,000 per annum on the reduced The Merchants' Fire Lloyds was examined by the rates for buildings in course of construction; \$100,-Department toward the latter part of the year, when 000 per annum in South Brooklyn because of the abit was ascertained that because of reckless under- rogation of the penalties for an alleged inadequate

writing, and consequently abnormal losses, the as- water supply; the savings following the cancellation sociation was in such condition as to require an asof the exposure charge on some three thousand dwellsessment to be levied on its subscribing underwritings, and the change in the method of the New York ers. This was done, and sufficient money secured Fire Insurance Exchange of rating fire-proof manuto meet outstanding losses. The association also can-facturing risks with exposed iron work, resulting in celled all outstanding policies and will probably go a material reduction in rates. The total saving in Greater New York is conservatively estimated at

The Buffalo German and Buffalo Commercial In- \$1,000,000 annually.

In consequence, I give PUBLIC NOTICES to all who intend to proceed against any prisoners now in the Common Goal of the said District and all others that they must be present then and there, and I also give notice to all District, that they must be present then and there, with their Record, Rolls, Indictments, and other Documents, in order to to those things which belong to them in their re-spective capacities.

ditions which, at best, were only a temporary bene- Division A .-- From Mount Royal to Sherbrooke and

Division B.-From Sherbrooke to Dorchester and

Division D.-From Papineau to Frontenac and from Craig to Sherbrooke

Divisions E and F-From McGill to Cote St. Paul Road and from the G. T. R. tracks to the Lachine Canal, Cote St. Paul, Ville Emard.

Division G-From Mount Royal to Laurier and from St. Denis to Hutchison.

Division H .-- From Sherbrooke to the C. P. R. tracks and from Papineau to Frontenac, Molson Park. Division I. (night service) .- From McGill to St. Francois Xavier and from Craig to the River.

SOUTH IS PROSPEROUS.

Chicago, May 17 .--- President Markham of the Illinois Central, returning from his Southern trip says: "The south, which was hardest hit of all sections at the beginning of the war, now proves to be one of

"Diversified farming is making fast headway and nage. Live stock and the dairy industry is coming to be a big industry and in some districts grain is now a major crop."

DOMINION IRON OFFICIAL KILLED.

Sydney, N.S., May 17 .- Official notification has been received by relatives of Leonard Cathcart, of Lingan, C.B., that he was killed in action during airments were largely due to delayed remittances in-pairments were largely due to delayed remittances in-cidental to the war situation, and increased writings, and were made good as soon as the companies were tions; certificates were granted to the first two corpora-tion, and at the close of the year the application of the corporation was still pending.

PAGE FOUR

Main 4702.

THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 1915

Editorial Notes.

Journal of Commerce Published Daily by The Journal of Commerce Publishing Company, 35-45 Alexander Street, Montreal.

Telephones:-Business: Main 2662. Reportorial HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor. Journal of Commerce Offices:

foronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. York Correspondent-C. M. Withington, Nev 44 Broad Street, Telephone 333 Broad. London, Eng.-W. E. Dowding, 25 Victoria Street, Westminster, S.W.

THE

Limited,

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, MONDAY, MAY 17, 1915.

Steady, Boys.

Neither England nor Canada can afford to adopt German methods. While we justly condemn the militarism and despotism of the German system, we must be careful to maintain the character which Britons generally enjoy of being law-abiding citi-zens. The murder of many hundred peaceful tray-on the maintain the british authorities, but reassurance nust be careful to maintain the character which ellers by order of the German Emperor has not unnaturally incensed the people throughout the British Empire. At several places in England the in-German birth. This form of manifesting popular condemnation of the German action has extended to Canada, where, in the city of Vancouver, British Columbia, similar attacks have been made. One can easily understand how in the presence of the dreadful story of the Lusitania some people are moved to express their indignation in this way. Unfortunately it is the kind of trouble that quickly spreads. But there must be no hesitation on the part of right thinking citizens to condemn all such disorderly proceedings. The citizens of German blood who have been attacked are, for the most part, British subjects, peacefully pursuing their callings under

the protection of the British flag. Most of them, in Germany. The Note did not reach the German Gov probability, are any among these citizens who fail in their duty to the country, or to the Empire, there are methods who wished to make public a letter addressed to anknown to the law to call them to account, and to punish anything that demands such treatment. No temptation, however strong it may be, no provoca-tion, can excuse any man for taking the law into his ably act in the same way in the case of a contro-way bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a contro-tory bend is a community were strong it to account of the same way in the case of a controsource the second terms in a community where the tribunals of course between the mations of Europe in most cases a similar rule would be observed. But our Ameriof German block, but also for "de protection of the germanic can neighbors have their own ideas of publicity is and insist on having their diplomatic cakes hot from have perished so completely that it is probable they disorder must be condemned and punished. The example of the mob in Victoria, we trust, will not be followed in any other part of Canada.

Italy.

to deal with. That he should have a strong desire to to deal with. Inat he should have a strong desire to war she could very easily increase her capacity for "Well, perhaps it was, the child admitted war she could very easily increase her capacity for "kicking her shins was entirely my own idea." creditable. He has probably been less willing than his Prime Minister, Signor Salandra, to respond to failed to do that, in the last analysis it would not the the war spirit which is evidently strong among tured were fired by the Americans themselves from When harvest came, three cart-loads of sheaves were the Allies by a regard for both England and their own guns or fired from British and French the Allies by a regard for both England and France, and a pronounced dislike of Austria. Prince Von Buelow, one of the ablest of the German diplo-mats, has been entrusted by the Kaiser with the mats, has been entrusted by the Kaiser with the mats, has been entrusted by the Kaiser with the mats, has been entrusted by the Kaiser with the for what she could accomplish as for the moral ef-fort. The whole world should emplies emplies moral ef-fourth of the produce of that field?" duty of holding Italy to a position of neutrality, and fect. The whole world should combine against the there is no doubt that he has cleverly stirred up mad German nation. trouble for the Salandra cabinet. The former Premier, Signor Giolitti, who has a considerable following in the Chamber of Deputies, has hitherto given some support to Salandra, and in this way is discovering his mistake. Public opinion is de- were allowed. claring itself so strongly against Giolotti that, as

he now sees, a cabinet formed by him would have a very short life. The King, under these circum. cabinet that will have some chance of commanding the approval of the Chambers and the people. In France, at an early stage of the war, President Peincare called to his aid a number of veteran statesman representing, as far as possible, the difnt group s in the Chambers, relying on the aroused national spirit to enable them to lay aside their ed national spirit to enable them to my aside them minor differences and unite in the great task of carrying on the war. The President's efforts in in bird life, unless more care is taken to preserve ter. "It is noted that persons who know" "I inet of M. Viviani having evidently the cordial support of the French nation. King Victor Emmanuel has entrusted Signor Marcora, President of the Chamber of Deputies, with the task of forming a flowers, as there is for game? It would not materialwell wishers of Italy will hope that he may be successful in bringing together a body of men who will have the confidence of a substantial majority of the become, once more abundant as in former days. Chambers. The task, however, is not an easy one. might not be possible to enforce the law altogether, The questions at issue are not in such a form as to admit hardly possible that Germany and Austria can at this late stage offer concessions that will satisfy Italian public opinion. For the moment definite ac-tion may be postponed, as it has been from time to But in the end Italian public opinion is likely to insist on a termination of the negotiations with flourish in spite of reckless handling, to satisfy Von Buelow, and a decision on the part of Italy to flower growers of reasonable type. People are belate day, would be important, for Italy's geographical position and the strength of her naval and ary forces would make her an element of strength milito those who are defending civilization against the enemy. Later news states that Signor Marcora was unable to form a cabinet, and that the King requested Premier Salandra to retain office. This is regarded as an expression of confidence, and practically means that all parties are now united in favor of war with Austria.

It looks as if Italy were about to cross the Rubi-

A man of letters has just died in New England a the ripe age of seventy-three. The man was a graduate of Harvard, but acted as a postman ever since graduation

Despite the activities of the German submarines which destroyed some seventy ships during the first four months of the year, there were launchéd during the same period 143 ships with a tonnage of 288,817. There are now 471 merchant ships under construction in the United Kingdom, representing a tonnage of 1,587,467.

lines of foodstuffs, has practically killed the Canadian lobster trade with Europe. Fortunately for the fishermen of Yarmouth and other Nova Scotia centres a good market has been found in the United Recently a shipment of 214,375 lobsters States.

reached Boston from Yarmouth. This is the largest Sipment on record from a Canadian port. A Swedish steamer bound from New York to Copenhagen has been seized by the British authori-

metal. The feeling that Canadian nickel refined in miss are to be used with full the United States, was being supplied to the Ger-Belgium.—Westminster Gazette. mans was partly allayed by statements that the on that point may be necessary.

If the Germans are looking for causes of comdignation of the people has found expression in violent attacks on the shops or houses of citizens of ers in Canada, they may perhaps at last find one in an incident that has occurred in Brandon, Manitoba. German prisoners at that place have been in the habit of singing as they take their daily exercise. It has been discovered that they often sing the "Watch on the Rhine." That song can hardly be classed That song can hardly be classed with the "Chant of Hate," but the loyal Brandonites do not like it; so the order has just been given that the Germans shall sing no more. One of these days probably more severe measures may have to be adepted. The supply of limburger may be cut off.

> American methods of diplomacy are illustrated by the facts connected with the recent Note to deplore as much as anybody the ernment until some time on Saturday, if it did the griddle.

Among certain papers in Great Britain and Canada the wish is expressed that the United States who had got considerably worsted in the engage would remain neutral, the fear being feit that if ment. the United States became embroiled in a conflict that she will be unable to supply shells, and other is very wicked to behave so? It was Satan that put King Victor Emmanuel is having hard problems munitions of war to the Allies. We regard this it into your head to pull Elsie's hair."

the manufacture of munitions of war, or if war spirit which is evidently strong among matter very much whether the shells she manufactor or condition that he got one-fourth of the produce.

THE ROYAL IRISH CONSTABULARY. London Chronicle.

-----When Parliament reassembles the government has been carried on. Recently Glo-litti, influenced, it is feared, by the intrigues of the Royal Light Constitution of the Royal Light Constit the government has been carried on. Accently dio-littl, influenced, it is feared, by the intrigues of Buelow, has virtually intimated that as the price of the support of his friends, he must have assurances of light's continued partrality. The Chambers are read now for this main million there is no weld with the support of his friends of the the support of the friend partrality. of Italy's continued neutrality. The Chambers are need now for this semi-military force of 13,000 men to meet on the 20th inst. Salandra, unwilling to to be maintained at full strength. As everybody asked, carry on the business of government where he has knows, their personnel is exceptionally fine, and their not a loyal majority to rely on, and not being will- training is much more like the army's than the ordiing to sumbit to Giolitti's conditions, has resigned. nary police training is. Volunteers from their ranks If Giolitti fancied that he could supplant Salandra would be admirable non-commissioned officers in the and become the authorized spokesman for Italy he new armies and many would be forthcoming if they

THE ORIGIN OF WORD GAS. When we are discussing the identity of the "gas" that is the latest output of Kultur, we may be grate-ful incidentally to the seventienth century Dutch che-mist, Van Helment, who invented the useful word. "Vapor" or "turne" would have conveyed the mean-ing much less accurately. Yet it was a horribly bad ing position than Hon. Mr. Fielding. Faithful in the the descention of the late investige of the interview of the late investige of the interview of the late interview of the interview of the

word, according to all philological orthodoxy. Van Helmont seems to have manufactured it violently discharge of the onerous duties that devolved on him out of the Greek word "chaos." He called carbon as Finance Minister, honest and straightforward in onoxide "gas sylvestre," woody gas. Nobody calls all his dealings with all men, a debater of rare ability, It by such a name now, but the word "gas" evidently supplied a felt want. A stricter purist in language might have gone to the Greek "atmos," smoke, steam or vapour, which survives in "atmosphere."

"Gas" is a triumph of brevity in words invented for an occasion without any proper ancestry. America prides itself on such inventions of the short way round in language. But we can always retort that The war, while stimulating a demand for most our "lift" is quicker-in type and talk-than their he is brought in contact. Hon. Mr. Fielding's defea by honest motives always wins from those with whom "elevator."-London Chronicle.

CIVIL DISCIPLINE.

We have included civil discipline among the quali- party to-day has no man in the Maritime Province ties necessary for war, and at the moment it takes of such outstanding prominence as Hon. Mr. Fielding, very nearly the first place. By common consent the Able, eloquent, resourceful men there undoubtedly ar chief need at this moment is to organize the work- in the party ranks, and it is no disparagement then shops of the country, so that we may raise the output of munitions of war to the maximum possible. Hon. Mr. Flelding occupied as party man and states That means a joint effort on the part of workmen and man. the and taken to Leith, Scotland, to discharge fifty employers, backed by a public opinion which will walk in the footsteps of those who have made history, work powerfully on both. We are, it is admitted, not but their part in our national life should never be will be a careful inquiry into the origin of this yet up to the standard which is required, if our ars are to be used with full effect in France and Liberal rule as the Finance Minister and first lieuten

THE BRAVEST OF THE BRAVE.

"The bravest of the brave," was General French's retires with a reputation unsullied even by the breath ssage to Canada of the Canadian troops. "The of scandal, and whose honesty of purpose and fidelity Canadians saved the day," is the verdict given in the reports. "The Empire rings with the praise of the has not lived in vain.-St. John Globe. great valour of the Canadians," is the way it comes

from London. No American, no matter what his sympathies as to this war, and no matter which is his pressed his grateful appreciation of the Globe's rehome government, can fail to feel a surge of pride as marks, and added: he learns of the splendid courage of the Canadians their invincible valor and the fine leadership of their I seen the report to which the article refers. Since officers. Especially must this be true here in the the last general election I have had numerous requests

inited States .- Duluth News Tribune

PROVED IN THE FIRST DEGREE.

Warning his probable victims that he is about t murder does not relieve the murderer from responsibility for his crime. On the contrary it establishes premeditation and adds to the measure of his guilt .-- From the Springfield Union

"A LITTLE NONSENSE

tion, can excuse any man for taking the law into his any act in the balle way in the case of a control. Some of the true stories are really the funniest. own hands in a community where the tribunals of course between the netions of Europe in most enset. A minister, discoursing on the transitory nature of earthly things, said: "Look now at the great cities never existed."

ion, counsels delay, holds up the hands of the President, whose great task he thoroughly understands. A certain little girl was discovered by her mother Which of these two sometime Presidents is doing engaged in a spirited encounter with a small friend the more for the advantage and the honor of the United States ?- New York Sun.

"Well, perhaps it was," the child admitted "bu

taken to the farmer's steading, but none came to the The squire went to ask for an explanation. "Look here, Hodge," he said, "wasn't I to get a

"Yes, indeed, squire," replied the farmer, "but you see there were only three cart-loads, not four."

Shortly after the Civil War a woman in New York asked her colored cook to get her husband to come

"Was your husband in the war, Dinah?" she asked. No, ma'am York Sun

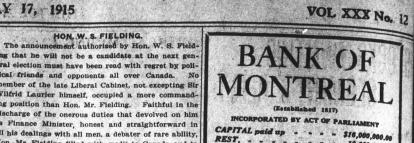
"How did he get all those scars on his head?" sh "Oh, dat's whar we's had words together."

fire department's comin' !"

"How could you, Dinah? He seems like a nice man," said the mistress. "Oh, he's good 'nough now. but it took a lot of work

policeman yelled at him: "Hi, there, look out ! The

wid de tater masher to persuede him to be good."



long period of fifteen years, enhancing a reputation

made in provincial politics by his splendid work as

Premier of Nova Scotia. Canada had faith in Field

ing, Conservatives and Liberals alike paying him the

confidence and respect which a strong man actuated

with his party in the general election was a misfor

tune, and his determination not to return to politica

life must be regarded as another, for the Liberal

to say that none fills, or can hope to fill, the place

forgotten. Hon. Mr. Fielding, during fifteen years o

ant of Sir Wilfrid Laurier, played an important part

and carries with him in private life the good opinion

of the whole Canadian people. The politician who

Mr. Fielding, on being shown the above article, ex-

"I have not authorized any announcement, nor have

from my old friends to allow myself to be again nom-

inated. For personal reasons, which I explained to

political activity lately because I am reluctant to en-

gage in party strife at this time. I have a strong

belief that the country will not have to be disturbed

this year by the turmoil of a general election, and s

strong hope that such conditions will arise as will

TWO EX-PRESIDENTS.

One bellows and shrieks and gibbers, careless of the

delicacies and proprieties of the situation, eager to

embarass instead of supporting the President in a

time of extreme perplexity, thoughtful only that one

familiar voice shall screech over the country and the

The other, quietly patriotic and sincerely courage

ous, warns against the inflammation of popular pas-

WHEN MAN WAS POPULAR.

of visitors, had caused to complain for the very oppo-site reason a century ago. Until 1814 it was not pos-

sible to prosecute a debtor in the island for debts

contracted elsewhere, with the consequence that, in

the words of a contemporary chronicler, it became

The Isle of Man, which is suffering through lack

enable both parties to restrict, if not to wholly sus-

pend, their activities in the direction of elections."

Time brings its changes, and younger men

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WAR BABIES.

Suddenly it is discovered that the eugenic effect of war was argued upon incomplete premises. The adverse case was very plausible. As none could deny that war wantonly consumed the most virile male "the sanctuary of the unfortunate and profligate of surrounding nations." When the Manx Legislature follow that the quality of the race was bound to deution of teriorate afterward. The difficulty was that as man had always been engaged in war, unreasonably killing off his own best specimens, logic would lead to the onclusion that the race had always deteriorated. Something obviously had been left out. What every

body nearly forgot or greatly minimized was that war also is the father of many babies. It is as old as human experience. Where an army camps or stop came from the Sons of Schrecklichkelt, but proved to rest on its way to the business of killing or back, The referendum declared it to be the there life attends to its own preservation. The primi sense of the whole infernal community that the statetive impulse is aroused. Restraints fall. There ment attributed to General Sherman is a gross libe! is only the will to live, never so strong, so irresistible upon a peaceful and humane commonwealth .- New as when life itself is carried in the hands dangerous It has always been so, and will be until war does not happen .--- New York Times.

HITS THE WHOLE WORLD.

hagen Hovedstaden

been called, and the Kronprinz has been interned. If it is true its men are to be confined in barracks, so It is clear that Germany now holds herself outside much the better. It will scarcely do for the United of international law. Here is the embodiment of Ger-

tes when the stock reacted to a United States Steel made its opening n 52% to 53 compared with 51% Selling ex-rights, Amalgamated Cor compared with 65% at Saturday's c pers showed substantial gains. War order stocks were among the Westinghouse gained 2 points 9, Baldwin Locomotive gained 21/2 to ocomotive opened a point up at 42½. Expectation of the success of the In politan plan was reflected by an a mmon to 21%, compared with 19% Agents, 64 Wall St. Spokane

New York, May 17 .-- On the ope tocks were supplied in sufficient qua pward movement, but trading becan recession, and this was considere at 10.30 o'clock the stocks in gener

VOL XXX No. 12

Market was Quiet but in N

Healthy Condition --- T

STOCKS STRONGLY

ies Showed Greater Degree

New York, May 17,-The opening

New 101B, and buying seemed to cor ery strong and buying seemed to cor inge interests' who have been accum eadily for several days past. The St

ful regarding prospects of a conciliat

any but it was argued that in

ket had discounted the worst that

The first sale of Union Pacific was

at a part of the advance was lost in

the relations of the United

nt Stocks Strong-More O

Leased Wire to Journal

Position Strong

STOCKS

A decline in Atchison in London ect on the market for the stock here ue, after opening up 1/4 at 991/4, adv The street thought reports of heavy day Kansas from insect pests were exa Bethlehem Steel was strong in respon om Paris that the company is like ditional war orders from the Allies in

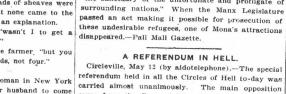
United States Steel gave a good acc and the Street expected important fore terial other than war supplies. Mexican Petroleum advanced 8 points rise was said to be justified by the d company's European business.

New York, May 17 .- While the mar quiet, it showed substantia he end of the first hour, and opening g nly maintained, but improved upon i ues. Commission houses advise cust only on reactions, but thought the man ime reach a much higher level.

Possibly the safe arrival of the Transy lyde helped to reassure the street, but ar greater importance was the accur nce that in the event of a conflict w ican citizens of German birth or d yally support the United States. Th n of this fact was expected to produ luence at Berlin. There was eviden nort interest in Amalgamated Copepr. ted at about 1½, making an advance oints on Saturday's close.

New York, May 17 .- Following the p Berlin despatch stating that while t te was regarded as a friendly commu eply would not yield anything which etofore insisted upon, the market and prices eased off a little. A strong up preserved, however, and at noon stocks In some places it was contended that nsiders the note friendly, and make hat spirit, something will be gained. estions are dealt with diplomatical etulantly, and it was feared that Gen ict in that manner, there is ground for atisfactory outcome

The publication of a forecast in adva reparation of the reply itself was ju arge interests had expected and it wa ief that the reply would be modified to



negligible.

world.

The Day's Best Editorial

taught the need of care for the rarer varieties.

egislative authority.-Waterbury American.

this knowledge to themselves.

********** ARBUTUS PASSING ?

Every year the reckleness of those who gather Every year the reckleness of those who gather is turned out mot strete again and upor on pitz was merely trying to convince the tourist public ertain varieties of wild flowers is deplored, and the Barely had he started when the hook and hadder came of the importance of seeing America first.—Sydney public is warned that the trailing arbutus, the moun-The rear wheels of the big truck Record. tearing along. slewed into the farmer's buggy, smashing it to smith

ereens and sending the farmer sprawling into the gut-The policeman ran to his assistance. them. Already it is noted that persons who know of places where arbutus may be found are keeping

was comin'?" .

"Wall, consarn ye," said the peeved farmer, "I did ly injure anyone if the gathering of certain varieties in tarnation was them drunken painters in sech an allof flowers should be restricted, or even prohibited, fired hurry fer?" temporarily, until there had been time for them to

FINIS.

Cambridge, Mass .- The following poem was writof ready adjustment or compromise. It is the flowers protected would make the majority of author of "Got Mit Uns," the poem that won the rebut a penalty for the gathering, sale or possession of ten especially for "The New York World," by the people much more careful, and would preserve in cent students' prize at Harvard University, and many instances our most beautiful native blossoms aroused a storm of adverse criticism from Germans. the fringed gentian and others what might be named

are well worth the gathering and which grow and Ye have not scorned to cry to us for aid: Ye have not scorned to cling about our knees When to our gracious havens, sore afraid, Allies. Italian co-operation, even at this ginning to appreciate more and more the decorative Nor have ye scorned upon the open seaspossibilities of flowers once passed by with indiffer-So well by such as ye is ruth repaidence, and are using them on their grounds, as well To wreck with slinking death our argosies, as in their houses. The spread of Nature-study among children has done much to cultivate a love for To treat as vile our ensign full displayed.

the wayside blossoms, and they could easily be In the pride of utter insolence Here is a good opportunity for the Boy scouts and Fasten their fangs upon our innocents-Your coiled water-snakes, athwart our path, Campfire girls to do a real service to the country in which they live, and the flowers would need no bet- Oh, if our spirit liveth, ye shall feel Yea, with an hundred murders mock our wrath! ter guardians than these young people, backed up by What might our vengeance hath in flame and steel -By C. Huntingdon Jacobs.

SEE AMERICA FIRST.

BLUFF IS CALLED.

The second German bluff on this continent has

About the only excuse that Germany has not ad-Turning in by the curb the farmer watched the hose cart, salvage waggon and engine whiz past. Then passengers on the Lusitania is the one that von Tirvanced for the destruction of the innocent American he turned out into the street again and drove on, pitz was merely trying to convince the tourist public

A GENEROUS PEOPLE.

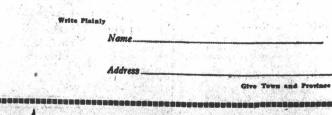
tonic and Scandinavian. Perhaps it would not be an ter. The policeman ran to his assistance. "Didn't I tell ye to keep out of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of the way?" he de-nanded crossly. "Didn't Lelly a the firm the distance of error to trace the custom of feminizing ships back nanded crossly. "Didn't I tell ye the fire department Gilbert Parker's recent statement that in the Repub- probably out of deference to Athene, goddess of the There was something in Dr. lic the Great Almighty Heart was still greater than sea. But the English-speaking sailor assigns no

the Great Almighty Dollar:--Ottawa Journal. such reason. The ship to him is always a lady, even

though she be a man-of-war. She possesses a waist Note the fact that many of the survivors from the collars, stays, laces, bonnets, ties, ribbons, chains, Lusitania were saved, because they could swim .-- watches and dozens of other distinctly feminine at-Hamilton Herald. tributes .- From New York Marine Journal.

If you are not already a Subscriber to the JOURNAL OF COMMERCE --- the Business Man's Daily --- fill in the Coupon:

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State, that it has nothing the citizens, then the Lusitania will teach us and all the world. Germany will know that the torpedo that hit the Lusitania also hit us and wounded the human feelings of the whole world .- From the Copen-

"THE LINER, SHE'S A LADY."

The word "ship" is masculine in French. Italian,

Spanish and Portuguese and possesses no sex in Teu-

the imp ons as to its nature.

General Motors was particularly strong, oints up at 137, but this was partly due that the stock's advance on Saturday w ounting to only half a point.

New York, May 17 .- Trading was ulet during the early afternoon and nen of long experience said that was a thy condition

It was believed that the market would ply from Germany. If it could hold up bing as much as could be expected. unds of weak or nervous holders, e a selling movement in apprehension rable reply.

A greater degree of strength was she than in other parts of the list, cular, the equipment stocks were stro The ann uncement of an order by the H troad for 25 locomotives tended to str ellef in a revival of the demand for cars Stude oaker was rather erratic, react ter it had sold up to 67. Saturday's c was 61%

There was evidence of an improving e same time that a supply came from vances. Bethlehem Steel also fluctur de range, and from its opening point of ed back to about 133, where, however, it iet gain of about 3 points.

DECLARED DIVIDEND. New York, May 17 .- Standard Oil Comp sey, declared regular quarterly divide ire, payable June 15th to stock of record

COPPER STOCKS INCREAS London. May 17.-The fortnightly st pper show stocks increased 2,915 tons i supply increased 1,065 tons.

OL XXX No. 12	VOL XXX No. 12	THE JOURNAL OF COMMERCI	B, MONDAY, MAY 17 1915	PAGE FIV
OF	CTOCKS AWAITING	MONTREAL MINING CLOSE	MONTREAL QUOTATIONS	CANADIAN CTOCKC
DEAT	PLUNING ANALY'S DEDI	(Reported by Edward L. Dousetta.) Bid. Asked Gobalt Stockat-	- Steeks:	
	BENIMANT 3 NEFL	Balley	Belling Price Asked. Bid	QUITE STAGNANT
OF PARLIAMENT \$16,000,000.00	Market was Quiet but in Natural an	Buffalo 50 75 Chambers	Ames Holden	Little Hope of Improvement Unti
- 16,000,000.00 1,232,669.42	Healthy Condition Technical Position Strong	Crown Reserve	B. C. Packers XD 105 134 115 Brazilian T. L. & P., xd 54 54	International Situation Clears
ONTREAL	STOCKS STRONGLY HELD	Gifford 2 8 Gould 14 16 Hargraves 14 14	Canada Car 50 70 60 Do. Pfd	Somewhat
ECTORS:		Hudson Bay	Do., pfd., xd 90½ 90½ Can. Cottons 25 28	
R. Hosmor, Esq. Baumgarten, Esq. B. Gotdon, Esq. R. Drummond, Esq.	Equipment Stocks Strong more	McKinley Darragh 25 29	Do., pfd	Dominion Bridge, Which as High as 130% Last Week Closed Saturday at 127, Changed Hands on Montreal Exchange To-day at 128.
R. Drummond, Esy. Forbes Angus, Esg. h. McMaster, Esg.	(Exclusive Leased Wire to Journal of Comerce). New York, May 17.—The opening was active an very strong and buying seemed to come chiefly frou rery strong and buying seemed to come chiefly frou	Right of Way 414 454	Can. Pacific	There is very little incentive at the moment for
AMS-TAYLOR,	very strong and buying seemed accumulating stock	Beneca Superior	Do., pfd. 78 82 80 Can. Steam. pfd.	Canadians, either investors or speculators, to pur- chase securities at the present time owing to the unsettled condition of international affairs.
sistant Genera!	ful regarding prospects argued that in any event the	Temiskaming	Mr. Jones Dom. Bridge	 Securities were stagnant enough last week, the total for the five days being comparatively light in
umbia Branches bec Branches West Branches	market had discounted the united States to the	t Tretheway	Dom. Coal, pfd 98 98x	 volume, but the outlook for the coming week contains nothing more promising. Transactions to-day were at the vanishing point and
ime Provs. and NAd.	mentry. The first sale of Union Pacific was 1% up at 1253 at a part of the advance was lost in the next fer but a part of the advance was lost in the next fer		ES Dom. Textile	confined to less than a score of stocks, mainly those that have not figured to any extent in the record of
Cities & Towns Dominion of	hat a part of the advance was not about 124%. minutes when the stock reacted to about 124%. United States Steel made its opening on 3,500 share from 5% to 53 compared with 51% at Saturday.	1000, Smelters 105 00 112 00	Do., Pfd	sales in recent weeks. Dominion Bridge was the only one, latterly pro-
LAND: Grand Falls	close.	Done Extension 7 8 Illinois Pref5 at 91.	Illinois Traction XD 61 61 Do, Pfd. 91 91 Laurentide 160 170 160	minent in the trading, which appeared among the sales during the morning. It changed hands at 128, a decline of a point from Saturday's close. Last
TAIN: treet, E.C.,	Selling CX-rights, The Staturday's close. All othe scompared with 65% at Saturday's close. All othe coppers showed substantial gains. War order stocks were among the strongest fea	Dome Lake Laurentide 1 at 162, 1 at 162	Lake of Woods	week it sold as high as 130%, and the week before as high as 133%.
ssels, Manager aterioo Place, Pall S. W.	tures. Westinghouse gained 2 points by opening a	Cold D. A	Mackay, pfd	Laurentide, the last sale of which over a week ago was recorded at 165, came out to-day at 162. Canada Steamship common was off half a point
STATES:	Locomotive opened a point up at 42%. Expectation of the success of the Interboro-Metro- Expectation of the success of the an advance in the	Hollinger	Mexican L, & P,, 46 46 Mont: L, H, & P,, 211 224	at 9. Richelieu and Ontario was selling at the mini- mum figure of 75.
gents, 64 Wall St.	common to 21%, compared with 19% at the close or saturday.	McIntyre	Mont. Cottons 51 51 Do., pfd 99 100	Canadian Cottons preferred was steady at 73½. At the annual meeting to-day, the financial statement,
Spokane	New York, May 17 On the opening advance,	Pore. Crown S0 83 C. P. R. notes-\$40 at 10312. Pore. Imperial 612 7 Cedars Rapids-5 at 62.	Mont. Loan & Mort 165 175 170 Mont. Telegraph	showing net manufacturing profits of \$369,411.95, was adopted. For Dominion iron 27½ was bid, that being the
	upward movement, but trading became dull on a	Porc. Pet. 2 2 Rubber Bonds—\$10,000 at 88. Porc. Tisdale 214 214 214	Do., Debs	level of the final sale on Saturday. The Corporation is reported to have received an order for 1,500,000
	slight recession, and this has the first stocks in general were very firm. A decline in Atchison in London had little ef-	Preston E. Dome	N. S. Steel & Coal, 45% 65 Ogilvie Milling, 107 123 123 at 99. Ottawa L. H. & P 120 120	shells in addition to the 600,000 recently recorded.
Canada	fect on the market for the stock here, and that is-	Teck. Hughes	Penmans, pfd	VISITS WESTERN HOSPITAL. The visiting governors to the Western Hospital for the ensuing week are Mrs. J. Allan, Hugh A. Al-
1869	The street thought reports of heavy damage to wheat	REGINA BREWERY MAY BE USED	LES Porto Rico	lan, William Angus, Dr. Geo. Armstrong, H. B. Ames and C. A. Workman.
- \$25,000,000 - \$11,560,000	Bethlehem Steel was strong in response to reports	FOR PURPOSES OF CANNING. 2 to 2.30 o'clock. Can. Cottons, pfd.—10 at:73, 13 at 73.	Smart Woods, pfd. 90 90 0 at 73. Shawinigan 110 123 120 Sher, Willhums	FEDERAL MINING DIVIDEND. New York, May 17 Federal Mining and Smelt-
- \$13,174,000 - \$180,000,000	additional war orders from the Allies in the near fu- ture.	Regina, Sask, May 17.— Plans are being develop- ed to establish a co-operative canning plant here this fall to market surplus vegetables produced by Dominion Steel—1 at 27. Price Bros.—£200 at 76. Crown Reserve—900 at 71.	Do., Pfd 99 99 Spanish River, Pfd 25 35	New York, May 17.— Federal Mining and Smett- ing declared regular quarterly dividend of 1 per cent., payable June 15 to stock of record May. 24.
TREAL	and the Street expected important foreign orders for	vacant lot gardeners and others. The plant of the Regina brewery, which may fall 230 c'deck to Close	Steel Co. of Canada	TRANSACTIONS AT NEW YORK.
President General Manager	Mexican Petroleum advanced 3 points to 70 ¹ / ₄ . The rise was said to be justified by the development of	the desuetude with the passage of the proposed Ogilvies Bonds- $\$500$ at 100^{+}_{2} , $\$500$ at 100^{+}_{2} , $\$500$ at 100^{+}_{2} , $\$500$ at 40^{+}_{3} , $\$1,00^{+}_{3}$		New York, May 17 Daily transactions on the Stock Exchange during the past week were as fol-
VFOUNDLAND; 37 INICAN REPUBLIC DIES	the company's European business.	the Government control of the wholesale liquor business, will probably be used for the canning in- dustry. Can. Car. Pref.—5 at 100. Construction Dom. Steel—25 at 28. Ottawa Power—5 at 120, 5 at 120.	Tucketts Tobacco Pfd 90 90 Winnipeg Rallway 180 180	lows, compared with one and two years ago: Stocks: 1915. 1914. 1913. Monday
NEW YORK liam and Cedar Street	New York, May 17.— While the market was com- paratively quiet, it showed substatial strength to the end of the first hour, and opening gains were not	BANK OF ENGLAND'S LOANS. Cedars Rapids—5 at 32.	Windsor Hotel 100 100	Tuesday
t all Branches	only maintained, but improved upon in leading is- sues, Commission houses advise customers to buy	The loans of the Bank of England, excuding loans to the Exchequer, compare as follows:		Thursday
	only on reactions, but thought the market would in time reach a much higher level. Possibly the safe arrival of the Transylvania in the	1915. 1914. 1913. Chicago. May 17.— An official of Atchiso May 13		Saturday
e eugenic effect of		Apr. 29 146.698.000 42.463.243 32.895.190 fore we know definitely. I came over th Apr. 22 144.321.000 41.160.415 33.559.254 week and everything looked fine. My opin	the line last Nationale	Tuesday
remises. The ad- s none could deny most virile male	dence that in the event of a conflict with Germany, American citizens of German birth or descent would	Apr. 15	rent. seems Royal 2211/4 2211/4	Thursday
seemed clearly to was bound to de-	loyally support the United States. The manifesta- tion of this fact was expected to produce a sobering influence at Berlin. There was evidence of a large	Apr. 1 1.1 140,103,000 46,688,372 41,092,134 high, but there is no way of substantiation Mar. 25 126,598,000 46,640,843 46,033,349 Even if 500,000 acres were plowed up it w Mar. 18	be sensa-	UNFAVORABLE CROP REPORTS WERE
was that as man nreasonably killing	short interest in Amalgamated Copepr. Rights were quoted at about 1½, making an advance cf about 3	Mar. 11 127,009,000 40,115,781 44,642,671 tional of itself. Mar. 4	Bonds:	CIRCULATED FOR SPECULATIVE PURPOSES. Chicago, May 17.—Burlington officers say: "Our
would lead to the rays deteriorated. out. What every-	points on Saturday's close.	Feb. 18 101,700,000 37,142,721 37,957,246 Liverpool, May 17.—Cotton futures close Liverpool, May 17.—Cotton futures close Feb. 11	I quiet but Canada Cement	crop report to-day flatly asserts no damage what- ever in Nebraska. This fact, together with favor- able reports from other sections, make it appear that
nized was that war It is as old as	New York, May 17.— Following the publication of a Berlin despatch stating that while the American	Feb. 4	Dominion Coal	the sensational crop news has been put out largely . for some speculative purpose.
ny camps or stops of killing or back,	note was regarded as a friendly communication, the reply would not yield anything which Germany has heretofore insisted upon, the market became dull	Jan. 21 110,264,000 30,661,144 31,750,816 CONDITIONS ARE FAVORABL Jan. 14 108,219,000 29,723,622 31,577,071 Minneapolis, May 17.—The week opens w	E. Dom. Textile B. 6 97 98 ith reports Lake of Woods 100 100	"Our people report some cinch bugs in ground in Nebraska and Central Missouri but no more than
ation. The primi- aints fall. There ong, so irresistible.	and prices eased off a little. A strong undertone was preserved, however, and at noon stocks were firm.	Jan. 7 108,920,000 32,092,000 82,694.654 of frosts and clear, cold weather north Loans since August 1 were at their highest on April 29, when the total was £146,693,000, and the smallest opment and give strong root growth.	top devel- Mont. Stret Ry 100 100	usual. There has been some damage to wheat by th_2 Hessian fly along Kansas, but of course we do not get into Kansas very much, and it is in Kansas that
hands dangerous- be until war does	In some places it was contended that if Germany considers the note friendly, and makes a reply in that minit amount for the formation of the f	£ 65,351,656 on August 7.	Ogilvie Milling 6 100 100	the most alarming reports are heard. Further north half way between our Kansas line and Lincoln, there
	that spirit, something will be gained. So long as questions are dealt with diplomaticaly instead of petulantly, and it was feared that Germany might	Unlisted Securities. BAR SILVER IN LONDON	Do., Series C 6 100 100 Price Bros 75 % 75	has been some impairment by bugs. Everything oth- erwise, is reported first-class.
	act in that manner, there is ground for hope of a satisfactory outcome.	Montreal, Monday, May 17th, 1915. Miscellaneous, Sellers, Buyers.	W. Can. Power 10 10x	"The weather was ideal in Nebraska and the sur- rounding country for cultivation. There has been plenty of rain east of Missouri River greatly benefit-
bodiment of Ger- of Belgian neu-	The publication of a forecast in advance of the preparation of the reply itself was just what the	Asbestos Corp. Bonds 50 N. Y. EXCHANGE. Can. Light & Power Bonds 60 Chicago, May 17.—New York exchange 10 Mont. Tramway & Power Co. 40	Winnipeg Elec. 5	ing hay and pasture. Corn planting is well advanc- ed, being 75 per cent. done in Nebraska and practi-
conception of a	large interests had expected and it was their be- lief that the reply would be modified to more or less extent, according to the impression gained by the	National Brick Com. 42 mium. Do., Bonds 72 1	NEW YORK STOCKS	cally all done as far east as Illinois. Oats everywhere are perfect." Range:
teach us and all hat the torpedo	intimations as to its nature. General Motors was particularly strong opening 84	Western Can. Power		Nange: Open, High. Low. Close. Wheat:
nd wounded the	points up at 137, but this was partly due to the fact that the stock's advance on Saturday was relatively	Cédars Rap. Power—5 at 62. Can. Pacific Notes 240 at 100 V	Open. High. Low. 2 p.m. Amal. Cop 66 67½ 66 66½	May 151½ 156 151½ 156 July 127% 130¼ 127½ 129½
ADY."	small, amounting to only half a point. New York, May 17 Trading was exceedingly	quote silver 50; Mexican dollars, 28%.	Am. Can 331/4 341/4 33 331/4	September 121½ 134 121 123¼ Corn: May
French, Italian, s no sex in Teu-	quiet during the early afternoon and Wall Street men of long experience said that was a natural and	FULL BANK OF ENGLAND GOLD. London, May 17.—Bank of England has	Am. Loco 421/2 441/2 421/2 481/4 set aside Am. Smelt 651/2 661/2 661/2	July
would not be an zing ships back	It was believed that the market would wait for the	£170,000 in sovereigns for Argentine account	Anaconda	Oats:
feminine names. goddess of the	reply from Germany. If it could hold up it would be doing as much as could be expected. Were stocks in hands of weak or nervous holders, there would	N. Y. TIME MONEY QUIET. New York, May 17.—Time money marke Rates are unchanged at 3 per cent. for 60	t is quiet. Beth. Steel 137 1331/	July
ays a lady, even ssesses a waist,	vor a seiling movement in apprehension of an unfa-	Rates are unchanged at s per cent. for ou for 90 days and 4 months; 3½ to 3½ for fi months and 4 per cent. for over the year.	ve and six Can. Pacific 159½ 158% 158½ Cen. Leather 35% 36 35½	BANK OF MONTREAL AT SPOKANE. The branch of the Bank of Montreal at Spokane,
ly reminine at-	A greater degree of strength was shown in spe- falties than in other parts of the list, and in par-	FOREIGN EXCHANGE QUIET. New York, May 17.—Foreign exchange m		Wash., on May 1st last gave the following statement as to its condition:
Burnal.	The announcement of an order by the Pennsylvaria	"I never throw away a copy New York, May 17.—Foreign exchange m quiet and a triffle easier. Lires were quot for checks and 5.83½ for cables.	arket waa Chino. Cop 43 43½ 42% 43% ed at 5.4 Cons. Gas 124% 125% 125% 124% Gt. No. Pfd 117% 117	Capital stock paid in
8	Studebaker was rather erratic statistics.	of the Journal of Cables.	Demand. Erie	Loans, discounts and over-drafts
the	as 61%.	Commerce its too full of meat"	5.34 Do., Pfd 70 70% 70 82 7-17 Lehigh Valley 140% 39% Miami Cop 24 23%	Cash and exchange 1,902,241 Shares par 100
B a	There was evidence of an improving demand at he same time that a supply came from sources on dvances. Bethlehem Steel also fluctuated over a	declared a sub-	Mo. Pacific 13% 14 13% 14 arket op- Nev. Cons 14%	Shares book value 123 Per Cent, of reserve 101 Between March 4th and May 1st there was an
CE	ide range, and from its opening point of 137 drop-	scriber the other day. That is the cables.	ed: New York Cen 85 85 % 84% Demand. N.Y., N.H., H 63 62%	increase of \$21,596.83 in the surplus and undivided profits, a decrease of \$84,784.68 in the deposits, a
	net gain of about 3 points.	verdict of all who	5.33% Penn. R. R 107	decrease of \$64,884.68 in the cash and exchange, and an increase of 21.60 in the book value of stock per
	DECLARED DIVIDEND.	get a taste for the paper. It is read	82% Ray Cons. 23 23% 23% 39% Rep. Steel 26 27% 26 27% Reading 143% 144% 143	share.
Je	New York, May 17.—Standard Oll Company, of New grass, declared regular quarterly dividend of \$5 a hare, payable June 15th to stock of record May 21.	by men who think Philadelphia, May 17.—It is stated by a	ED. Southern Pacific , 37½ 88½ 87½ 87½ no officer Southern Ry 16½ 16½ 16½ 16%	HOWARD & BOSS, K.C. EUGENE R. ANGERS
	COPPER STOCKS WESTER	of the Pure Oil Company that no meeting of ectors has been scheduled to take action on terly dividend on the common stock which	the quar- Union Pacific 1251/4 1241/4	ROSS & ANGERS
ntaco I Co	opper show stocks in	paid in June and that it will not be deci the last three preceding quarterly periods	ared. At U. S. Steel 52% 53% 52% 52% 52% no divi- Do., Pfd 108 105%	BARRISTERS and SOLICITORS Coristine Building 20 St. Nicholas St.
	the supply increased 1,065 tons.	dend has been paid.	Utah Copper 64% 64% 68% 63%	Contraction of the second s
123 CO. C.	NUMBER OF STREET AND ADDRESS OF STREET AND ADDRESS OF STREET ADDRE		State of the second	NO 101 A VIOLEND AND A DECEMPTOR AND A

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THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 3915



Total Sent From United States Greater Than in any Month Since War's Outbreak

AGGREGATE WAS \$22,192,541

Value of Horses Forwarded Alone Was \$8,088,974-Auto Trucks Represented \$84.661.631-Wool Manufactures Increased \$2,935,610.

New York, May 17 .-- Exports of war material from the United States during the month of March were greater than in any month since the outbreak of the August 5-England announces existence of state of war the value being \$22,192,541, an increase of \$18,- war with Germany-President Wilson tenders 742,934 over the same month a year ago. The total for the seven months ended March 31 was \$114,608,-269, or \$92,704,809 greater than in the same period a year ago

The largest increase in March was in the shipment rses, which were \$7,662,226 greater in value than in March, 1915. Auto-truck exports were second, with an increase of \$4,661,631, and the manufactures of wool third, with an increase of \$2,935,610. Cartridges increased \$1,197,584, and explosives \$634,188.

Here is appended a table which registers the growth in our exports of war materials since the embargo was lifted from American shipping, at the opening of September. It gives the increases or decreases in August 23-Germans enter Namur and begin attack with a year before, of the twelve classifications which can be described beyond dispute as representing war August 24-British begin retreat from Mons-Zeppe

March. Accordances Barbed wire 424.252 Auto trucks 1,197,582 Explosives ... Firearm Gunpowd r Horses 7.662.226 211.752 Motorcycles 58,895 Rubber manufactures ... 225,209 Wool manufacturers ... 2,935,610 February. January. Aeroplanes Inc. \$8,627 Inc. \$78,079 Barbed "'re Inc. 43.684 Inc. 133.211 Auto trucis Inc. 2.919,021 Inc. 2.471,036 Cartridges ... Inc. 1.577,698 Inc. 1.207,950 Inc. 836,079 Inc. 995.769 Firearms Inc. 376.297 Inc. 1.946.144 Gunpowder 30,223 Inc. 52,257 Horses ... Inc. 9.090.825 Inc. 7.625,950 Horseshues Inc. 31,925 Inc. 56,747 Motorcycle. Dec. 51,022 Inc. 7.833 Rubber Mirs ... Inc. 272.872 Inc. Wool Mfrs... Inc. 4,110,806 Inc. 2,570,661 December. November. Aeroplanes ... Inc. \$57,125 Inc. Barbed wire Dec. 2,324 Inc. Inc. 3,287,069 Inc. 2,139,017 Auto truci s ... Cartridges ... 877.516 Inc. Explosives Inc. 32,529 Ficearms 676,711 Inc. Gunpowder Inc. 9.726 Inc. 9.327 Horses ... Horseshoes Inc. 307,438 Inc. 47.880 Inc. Motorcycles. Dec. 2,460 Rubbers Mfrs. Inc. Inc. 3,720,184 Inc. 2,608,019 Wool Mfrs..... October. September. Inc. \$17,953 Inc. Aeroplanes..... \$1,789 Barbed wire 419,243 Dec. 134,697 Inc. Auto trucks.. Inc. 2,157,458 Inc. 203,234 Cartridges ... Inc. 1.118,507 Inc. 252,907 Explosives..... Inc. 16.770 Inc. 133,340 Inc. 336,017 Dec. Firearms ... Gunpowder 9,834 Inc 28,098 Inc. 1,587,033 Inc. 747,722 Horses Horseshoes Inc. 68,870 Inc. 104 151 Motorcycle.; Inc. 28,427 Dec. Rubber Mfrs. Dec. 132,694 Dec. 257,419 Wool Mfrs... . . . Inc. 1,346,345 Dec. 48,579 How the actual totals of these exports compared, October 28-Berlin admits retreat from Warsaw and month, can be seen from the following table, which also presents the movement of a year October 29-Turkey begins war on Russia by nava

1914: December 8-The German squadron under Rear-Ad-June 28-Archduke Francis Ferdinand assassinated. July 23-Austria sends an ultimatum to Servia. July 31-Russia orders general mobilization. August 1-Germany declares war on Russia-French Cabinet orders general mobilization.

August 2-German forces enter Luxemburg-Germany addresses ultimatum to Belgium demanding free passage for her troops. August 4-England sends ultimatum to Berlin, demanding unqualified observance of Belgian neu-

trality-Germany rejects ultimatum-Ger troops begin attack of Liege-President Wilson

his good offices to the warring nations. August 7-Germans enter Liege-French invade sou

thern Alsace. August 8-Itely reaffirms neutrality August 15-Austrians enter Servia-Japan sends ulth

matum to Germany. August 17-British expeditionary force completes it

landing in France-Beginning of a five days' battle in Lorraine, ending in repulse of French across frontier with heavy loss-Beginning of five days' batttle between Servians and Austrians on the Jadar, ending in Austrian rout.

August 20-Germans enter Brussels-Belgian army retreats on Antwerp.

on Mons-Austria announces victory over Rus-0 sians at Krasnik.

lin drops bombs into Antwerp. August 25-Mulhausen evacuated by the French. 76,287 August 27-Louvain burned by Germans-Japanese

blockade Tsing-ta 4.661.631 August 28-British fleet sinks five German warships off Heligoland. 634,188 August 29-Russians defeated in three days' battle near Tannenberg.

211.852 September 2-German advance penetrates to Creil. about 30 miles from Paris, and swings eastward -French centre between Verdun and Rheims driven back-Seat of French Government remov ed to Bordeaux.

September 3-Russians occupy Lemberg September 5-Battle begins south of the Marne and east of Paris in which the German right wing is pushed back, followed by a general retreat. September 7-Maubeuge taken by the Germans September 12-German retreat halts on the Aisne September 16-Belgian commission protests to Pre sident Wilson against German "atrocities. ember 20-Germans bombard Rheims and injure the famous Cathedral. September 22-German submarine sinks British cruis-cis Aboukir, Cressy, and Hogue in the North Sea -Russians capture Jaroslav and invest Przemysl. 623,978 September 26-British troops from India land at Mar-

September 28-Germans begin siege of Antwerp \$16,556 October 2—End of week's battle at Augustowo in 484,178 which the Germans are defeated and forced out of Russian territory. 485,751 Inc. 1,099,008 October 5-Belgian Government removed from Ant-

werp to Ostend. 975,356 October 7-Bombardment of Antwerp begins -Japan ese seize Caroline Islands.

Inc. 7.090,789 Inc. 4,863,724 October 9-Antwerp occupied by the Germans. 177,950 October 12-A Boer commando in the Cape Province mutinies

649,370 Inc. 146,869 October 13-Belgian Government transferred from Ostend to Havre. October 14-Allies occupy Ypres-Batttle begins en the Vistula.

October 15-Ostend occupied by the Germa October 16-British cruiser Hawke sunk by German submarine. October 18-Belgian army effects junction with Allied left, batttle on from Channel coast to Lille.

13.212 left, battile on from channel control battle in battle in battle one one October 20-English gunboats participate in battle in bat port on Belgian coast October 24-Ten days' battle before Warsaw ends in

German defeat. 9,545 October 27. -South African sedition spreads, Gen. De Wet in revolt-Russians pursue retreat.

mber 16-German cruisers bombard Scarborough Hartlepool, and Whitby on English coast cember 17-Berlin announces general Russian retreat in Poland-Survivors of Emden captured. cember 18-Egypt proclaimed a British protector ate-Gen. Botha regards Boer rebellion at an end. mber 23-French Chamber votes war credit of eight and a half billion francs.

December 25-British naval and aerial raid against Cuxhaven-Russians defeat Austrian army a Tuchow near Tarnow-German offensive in Central Poland halted-Italian marines occupy Av-

von Spree is attacked in the South Atlan

tic off the Falkland Islands by a British fleet under Admiral Sturdee, and the cruisers Scharn-horst, Gnelsenau, Leipzig and Nurnberg are sunk

ember 13-British submarine sinks the Turkish

-British occupy Busserah, in Asia Minor.

battleship Messudieh in the Dardanelles.

Servians capture large Austrian rorces,

December 15-Austrians evacuate Belgrade.

lona December 28-French occupy St. Georges near Nieu-

port. 1915: January 1-British battleship Formidable sunk in the Channel

January 3-4- French capture Steinbach, east Thann nuary 3-4-Russians win decisive victory over

Turks in the Caucasus at Sarikamysch and Ardahan-Russians overrun Bukowina and enter Carpathian passes January 8-French advance across Aisne north of

Sois nuary 13-Turks occupy Tabriz-Count Berchtold resigns anuary, 14-French driven back across Aisne River.

east of Soissons, after a week's battle-Russian advance in Mlawa region. uary 15-British victory at La Basse reported.

January 16-French partly retrieved losses-News of

gallant bayonet Infantry reached the outside world.

of 11th Turkish army corps. four civilians and damaging property with bombs. sitates constant crossing of the International Boun-

cargo or deliver it lanry

January 26 .- All stocks of wheat in Germany seized by Governm

reported. aary 30.-German submarine U.-31 sank three the United States coming to this country to able purposes be in any way interfered with." British steamers in the Irish Sea, and two others sunk in the English Channel.

Bassee, and advanced. British fleet ordered to February 3.-British Parliament, at openi sion, decided to confine itself to Government

measures. February 4 .-- Announcement made that finances of March 30-- Clash reported between Italian customs-Britain, France and Russia for the purposes of

war will be pooled. Turks driven back from Suez Canal with heavy losses.

Feb. 6 .- British liner Lusitania arrives at Liverpoon April 11-German auxiliary cruiser Kronprinz Wilflying American flag.

cheque" budget providing for army of 3,000,000 men. Feb. 9-Russians begin to evacuate Bukowina before

pointing out danger of using neutral flag and note to Germany warning against menacing lives or vessels of Americans.—Canadian budget provides



In con hat they have reached England in safety.

UNITED STATES SETTLERS AND TOURISTS NEED NO PASSPORTS

Ottawa, May 17th .- The Hon. Dr. Roche, Minister of early Saturday, March 27, showed 30 per cent ear the Interior, issued to-day the following statement:-- for the common stock, with unfilled orders at \$46. "Consisting as it does largely of agriculturists, the 573,000, compared with \$24,865,000 for 1913 and \$29, movement of settlers from the United States to the 282,000, the previous high record, established Dominion is still encouraged by the Canadian Govern-upward moveme ment, it being felt that the greater the number en- market under the leadership of the "war gaged in farming operations the better able are we stocks."

to provide the food supply required in these times of Just before the first Lusitania reports were heard stress by the Empire and our Allies. Since the outbreak of war 30,000 settlers from the States have taken up their homes in Canada

rganization of the Atlantic Steamship service, the ness, however, on the day the disaster was and immigration to Canada from the Mother Country and Bethlehem Steel collapsed from 159 to 130. nuary 15-British victory at La Basse reported. Germans being forced back one mile. The French, and a finite forced back one mile. The French, Germans being forced back one mile. The French, cut off from reinforcements by floods, driven migrant arrivals have been twelve thousand, and the migrant arrivals have been twelve thousand, and the \$65,000,000 worth of shells and other orders

charge by Princess Patricia's to encourage immigration from the States, but the

-British Government refuses to guarantee dary by commercial travellers and other busines "Dacia" will not be seized but offers to buy men; there are in both countries hundreds of places of scenic beauty and historical interest which attract 24.—British fleet under Vice-Admiral Sir Beatty defeated German squadron in North any way interfering with this class of traffic, officials American Can David Beatty defeated German squadron in North Sea, sinking the battle-cruiser Bluecher, and the have been instructed to continue the same courteous treatment to the bona-fide travelling public as was customary before the outbreak of war. United States by Government. January 28.—First fighting in Egypt near Sue: Canai curing passports, nor will unnaturalized residents of the United States coming to this country for peace-

uary 2.- British again repulsed Germans at La March 26-Russians win victory, giving them dominating positions in Carpathians.

ing of ses-March 28-Russian Black Sea Fleet shells Bosphorus

forts.

officials and Austrian troops on frontier. April 10-British steamer Harpalyce, first relief boat of New York State, and under charter to Belgian Commission, sunk by torpedo.

helm goes into port at Newport News.

Feb. 8.-British Government introduces "blank April 14-Field-Marshal French gives British casualties at Neuve Chapelle as 12,811, and reports

Austro-German advance. reb. 10.--U. S. Government sends note to Britain April 15--"Soldiers Vote" bill passed Dominion Parthat disorganization of infantry was due to or-



Theories to Account for This Trend

SEVENTEEN ISSUES COMPARED

Recession Occurred Despite Fact That One Single Order Granted Last Week Called For \$68,000,000 Worth of Shells.

New York, May 17 .- Wall Street began to hear about the war orders that were being placed by Eng. land, France, and Russia in this country before the Stock Exchange was reopened on December 12 last,

or while Bethlehem Steel was still selling below 30. It was not until the publication of Bethlehem Steel's annual report at the close of March, however, that the real rise began in Bethlehem Steel, Maxwell Motors Studebakel, and a number of other "war-order stocks.

Up to that time there had been only vague rumors "war order" 'business that had been booked by this or that company. Bethlehem's statement, published cember 31, 1912. That was the signal for the viole which occurred in the whole

on vague reports that additional war orders had been 159, that stock having declined to 130 after 155 had "With the outbreak of war and the consequent dis-Through one single new contract signed last week called for

"Not only has the Canadian Government continued booked for rifles, shrapnel, explosive shells, freight cars, and locomotives, The low prices touched last week for the "war-or Infantry reached the outside world. January 17—Russian official statement told of exter-mination of 11th Turkish army corps

mination of 11th Turkish army corps. anuary 19-German Zeppelins raid England killing four civilians and damaging proceeding the banks

High Last March, for week's Low. Year. Low. American Locomotive 19 68 25 29 265% 6112 Bethlehem Steel. 4738 General Electric 162 145 General Motors 82 150 Goodrich 24 1/2 53% Lackawanna Steel 3778 28 49 Maxwell Motors Mexican Petroleum 154 63 National Lead.. 44 70 % 52% N. Y. Air Brake 56 1/2 100 Pressed Steel Car 25 5934 36% 19 64 108 80% 114 Willys-Overland 87 135 Wall Street advanced two theories to explain the declines in the "war order stocks" in the fact of last week's news; one was that if this country became involved, the war would be ended much sooner than had been expected and hence there would be a sale cancellation of war orders already placed; the other was that as a result of the war scare "stop loss

orders had been executed in many accounts which had been built up by pyramiding the "war order" shares.



	Rubber Mirs Dec. 132,694 Dec. 257,419		to Germany warning against menacing lives or	nament.	CNPLAND OVED CEDIEC OF WEEVE	in such country; (h) To acquire, use,
	Wool Mfrs Inc. 1,346,345 Dec. 48,579	1 0	vessels of Americans Canadian budget provides	april in fundin torpedo boat sunk in attack o	ENGLAND OVER SERIES OF WEEKS	erate the business, property or underta
	How the actual totals of these exports compared,	Ostahan 00 D V 1 14 · · · · · ·		British transport. British submarine E-15 los	t.	of in part of any person or company
	month by month, can be seen from the following	occoper 23-Bertin admits retreat from warsaw and	preferential	April 19 British capture Hill 60 south of Ypres, an	d m	any business similar or incidental to a
	table, which also presents the movement of a very	Ivangorod. October 29-Turkey begins war on Russia by naval	Eab 12 British suistans said Out		The gold holdings of the Bank of England for a	appear likely to be advantageous to this
	ago:-	October 29-Turkey begins war on Russia by nava!	Feb. 12 British aviators raid Ostend and surround-	April 20Turkish Black Sea Fleet cut off by Rus	series of weeks follow:	10 prosecute, amalgamate with or enter
		attacks on Odessa, Novorossysk, and Theodosia	ing districts, damaging submarine hases		1915. 1914. 1913.	rangement for sharing of profite uni-
	1915-14. 1914-13. Increase.	in the Crimes	February 13Russian retreat in East Prussia an-		1011. 1010.	co-operation, joint advonture medianes
	September \$3,798,717 \$2,785,787 \$1,012,839	Octomer 30-Col. Maritz, rebel leader in Cape Prov-	nounced.	April 21Alles land 20,000 troops near Enos, Euro	May 13£ 63,628,442 £ 35,806,352 £ 36,361,981	
	Octobler 10,193,634 3,219,670 6,973,964	ince, beaten and driven out of the colony.	February 16 Announcement made that between	pean Turkey U.S. refuses to place embargo of	n May 6 46,303,827 35,941,599 36,875,642	or about to carry on any business simi the company or ancillary thereto; to a
	November 14,923,059 2,368,102 12,554,957			export of arms Announcement made that Britain	Apr. 29 55,314,389 36,765,422 30 767,218	to or guarantee the contracts of or ot
	December 20,550,682 3,341,207 17,209,495	cruisers.			Apr. 22 55,640,385 36,893,898 38,203,292	any person or company having business
		merdung the Gheisenau and Scharnhorst, defeat				
		a british squadron on coroner, on the coast of	stitions on Belgian coast.	ing given that English ports may be closed with	Apr. 7 53,751,028 36,028,143 37,094,439	
	February 21,785,976 2,438,851 18,347,125					
	March 22,192;541 3,449,607 18,742,934	November 3-German squadron makes a raid to Brit-	February 17 Britain's complete reply to American		Apr 53,867,251 39,014628 39,303,975	
		ish coast near Yarmouth	note on shipping question made public, Britain	April 20. Brithant rally of Canadian troops, recover-	Mar. 25 57,238,528 40,855,324 36,541,315	
	Total\$114,608,269 \$19,903,460 \$94,704,809	November 4-German cruiser Yorck strikes mine in	pointing out that the United States troubles	ered lost ground and guns in battle north o	Mar. 18 59,455,251 41,170,028 36 862,105	
	Horses, auto trucks, aeroplanes, and motorcycles-	Jade Bay and sinks -Heavy fighting around	were due to German mines, and not British navy.	pres. This was the first serious engagement in	Mar. 11 59,876,955 41,642,084 37,417,498	carrying on a similar business or to acc
	all contributing to transportation in the war region-	Ypres.	February 18German "war zone" edict goes into	which the Canadian division took a prominent	Mar. 4 59,992,087 41,786,783 37.480,778	in whole or in part payment or discharg or consideration of the sale, lease, conce disposal of
	had an export value of \$59,821,865 in the six months'		effect.	part, and the casualties were heavy, some 90 offi-	Feb. 25 63,871,540 42,705,040 37,715,007	
	movied That was a listly and the six months'				Feb. 18 65,545,972 42,527,458 37,712,383	
	period. That was a little over 52 per cent. of the		February 22 First American ship, the Evelyn, sunk			
	above total. The shipments of horses alone in the	re-occupy Jaroslav.	by German mine.	April 26Reports of serious risings in India and	Feb. 11 67,154,485 43,154,292 36,991,174	
	past six months amounted to 183,292 animals, valued	November 6-Tsing-tau surrenders to the Japanese.	February 23 Allies announce that retaliatory meas-	Burmah received from Straits Settlements Ger-	Feb. 4 67,598,582 43,355,136 36,191.667	
	at \$40,465,054, which furnished about 35 per cent.	November 7-Russians reach Pleschen in Silesia and	ures will be adopted against submarine blockade.	man cruiser Kronprinz Wilhelm interned at New-	Jan. 28 69,166,117 43,634,723 36.401.865	
	Of the 33,694 horses sent abroad in. March, 15,193	enter East Prussia.	German advance turned by Russians in the	port News, Va.	Jan. 21 69,920,439 41,928,672 35,775,872	
	head, worth \$3,828,412, were sent to France. There	November 10-The Emden defeated, and forced ashore	eastern theatre.	April 27 Allied armies commenced advance against	Jan. 14 69,360,894 39,890,867 35.273.610	useful for its business of operations, in marks, industrial designs, patents, pate
	were no shipments to that country in March, 1914.	at North Keeling Island in Bay of Bengal, by	February 24 Loss of British armed merchant cruiser	Turks on shores of Dardanelles Reinforcements		
	were no simplifients to that country in March, 1914.	Australian cruiser Sydney.	Clan MacNaughton with 280 men announced.	of Canadians in England sent to the front as a	Gold holdings during the war period were at the	
	England bought 12,558 head, worth \$2,924,125, against	November 11 C	Takana announced.	or canadians in England Sent to the front as a	bighost on Neurophie 10	
	24, worth \$6,500, in 1914. Other countries bought 5,-	November 11-Germans capture Dixmude -German	February 25 Outer Dardanelles forts reduced by al-	result of the recent heavy casualties.	highest on November 19, when total was $\pounds 72.570.142$:	common shares, bonds, debentures or ot of this company, is a set of the set o
	002, worth \$1,186,901, against 219, valued at \$31,220, in	submarine sinks British gunboat Niger off Deal.	lied fleets.	April 28 German attempts to break Allied line at	the smallest since August 1 was £27,622,069 on Au-	of this company in payment or part pa
	1914.	Rovember 12Russians occupy Johannisburg in	February 26-Russians defeat Germans in Przasnysz	Ypres definitely stoppedWomen's Peace Con-	gust 7.	business so to be acquired by this compa
	England purchased 1,566 automobiles, worth \$2,468	East Prussia-Russians defeated in Vlotslavek.	region. Wreckage picked up near Christiansand	gress at The Hague opened.	the same same same same same same	
	014, against 819, worth \$637,884, in 1914, and France	November 15-Russians defeated at Lipno and Kut-	indicates loss of German submarine U-9.	April 29 New liquor taxes announced in British	GRAND TRUNK SYSTEM HAS 1,200	property, contracts or rights which this - from time to time acquire for the purpos
	460, worth \$1,918,053, against 164, valued at \$98,427, in	no-Battle in Flanders attains climax with charge	February 28-Dacia arrested by French cruiser	Parliament to reduce drinking in England.		ness, or, with the approval of the shareho vices which may be approval of the shareho
	400, wordt \$1,518,055, against 104, valued at \$98,427, in	of the Prussian Guard against Ypres.	March 1Agreement said to have been reached be-	May 1American steamer Gulflight torpedoed by	EMPLOYEES IN OVER-SEAS SERVICE.	
	March last year.	November 16-The Sheikh-ul-Islam at Constantinople	tween Allies, giving Russia future free passage	Germans off Scilly Islands-Two German torpe-		promotion or otherwise, or in settlemen
		proclaims a Holy War against the Allies-British	through Dardanelles. Great Britain announces	de heats on Schry Islands-Two German torpe-	and drand frunk racine in	debtedness of the company; (m) To set
	GERMANY IS NOT LIKELY TO	House of Commons votes a war loan of £225,-	that Germany will be blockaded.	do boats and Eritis hdestroyer Recruit sunk in	ways have now supplied to the Canadian active ser-	lease or othewise deal with any or all a taking.
	MAKE WAR ON UNITED STATES.	000.000.		running fight in North Sea.	Vice continuents its to	taking, property, movable or immova
		November 10 Hauss 4 C	March 4-German submarine U-8 sunk by Dover	May 2 Swedish steamer Ellida torpedoed by Ger-	dred men.	rights at any time owned or enjoyed
	New York May 17 One of New York	November 19-House of Commons votes a new army	notina.	man submarine in North Sea.	Every department in the System has sent its quota.	thought fit: (a) main and conditions
	New York, May 17 One of New York's most prom-	of 1,000,000 men-More than 1,100,000 men already	March 6-Russian Black Sea fleet sails for Bosphorus	May 3 Canadian casualties in Ypres fighting total	The President, E. J. Chamberlin, has his secretary	thought fit; (n) To invest, loan or of with the moneys or other property of not immediately received in the property of
	fnent bankers gives expression to the following	under arms, exclusive of Territorials-Germans	forts.	6,000 is announced.		not immediately required in such manne securities as may from the such manne
	views: "The Teutonic nations have been willing to	pierce Russian centre south of Lodz,	March 7 Greek cabinet resigns on account of war		in the fighting line, and in another battalion is the	securities as may from time to time be
	concede a vast extent of Austrian territory to Italy,	November 20-British battleship Bulwark destroyed	policy.	May 4 War costing Britain \$5,000,000,000 a year,	secretary of Mr. Howard G. Kelley, vice-president, in	or to distribute in specie or otherwise a solved, among its sheart to the specie or a solved among its sheart to be a solved a
	in order to keep that country out of the war, and it	by explosion in the Medway River-Germans	March 9Three British steamers sunk by submarines	Coorse in hudget encedy doubled, says Lloyd	charge of maintenance, construction and operation.	solved, among its shareholders, any pre-
	is inconccivable that Germany will not make the	break through Russian circle near Lodz.	March 10German submarine II 12 and			all powers and pany, (0) 10 do all acts
		December 1-German Reichstag votes new credit of	March 10German submarine U-12 sunk. British win	May 6Russian lines reorganized after defeat on	forces is Mr. P. S. Vincent, accountant in the office	sary to attain things conducive, usefu
	der to kcep America from joining the Allies. Ger-	five billion marks-King George visits the army	important victory near Le Bassee. German our	Lunaiec		business in the above objects, and
Left-y	many has everything to lose and nothing to gain by	in Flanders.	verted cruiser Prinz Eitel Friederich arrived at	May 7Cunard liner Lusitania torpedoed by Ger-	staff at Bonaventure station and his associates in the	the company to and germane to t
			Newport Nowa	mon submaries of others	auperintendentile station and his associates in the	as principal had 10 uo all or any of the
a la tal	belooing this south is to be and nothing to gain by		itempore items.	man submarine off Old Head of Kingan		
	bringing this country into the conflict.	December 2-Austrians take Belgrade by storm-Gen.	March 12-Admiralty announces loss of auxiliant	man submarine off Old Head of Kinsate on the Irish coast, with loss of 1500 pagagage	superintendent's department made Mr. Vincent	and either separately or in continuetion
	bringing this country into the conflict. "Should there be a declaration of war by Germany"	December 2—Austrians take Belgrade by storm-Gen. De Wet captured.	March 12-Admiralty announces loss of auxiliary cruiser Bayano, with 190 men.	Irish coast, with loss of 1,500 passengers, only	suitable presentation on Saturday.	The operation of in conjunction
	bringing this country into the conflict. "Should there be a declaration of war by Germany, its chief effect would be to unite Americans of all	December 2-Austrians take Belgrade by storm-Gen. De Wet captured. December 3-London War Office announces landing	March 12-Admiralty announces loss of auxiliary cruiser Bayano, with 190 men. March 14-German cruiser Dresden supe	frish coast, with loss of 1,500 passengers, only 658 being saved.	suitable presentation on Saturday.	the operations of the company to b throughout the Dominion of Canada else
	bringing this country into the conflict. "Should there be a declaration of war by Germany, its chief effect would be to unite Americans of all shades of opinion, give a solidarity they as here here	December 2-Austrians take Belgrade by storm-Gen. De Wet captured. December 3-London War Office announces landing of Australians and New Zealandors in Found	March 12-Admiralty announces loss of auxiliary cruiser Bayano, with 190 men. March 14-German cruiser Dresden sunk.	frish coast, with loss of 1,500 passengers, only 658 being saved.	suitable presentation on Saturday.	The operations of the company to b throughout the Dominion of Canada else name of "Saml, M. Ogulnik & Co., Lim capital stocked
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CROP PROSPECTS IN CANA ARE UNBSUALLY Calgary, Alta., May 17 .- "Probab. ad oats crop of the province is now eclared President James Speakman Farmers of Alberta, during the cou mistic review of the present crop c of the barley and flax is also sown,

ascertain, the general increase in ween 30 and 40 per cent." Mr. Speakman stated that through south of the province the soil was in plenty of moisture had fallen to n which was very strong and vigorous things are looking equally good, although ain has fallen, and more would be The farmers' president considered country, at any rate, the south inly two weeks or more ahcad of i

this season of the year. He mad t, during his 24 years' residence in seen prospects so good as at One of the features of the big acre ght, was the large amount of or uncultivated that was being vice for the Empire. He attribut the present increase to the splend ast year, which enabled farmers to

WHEAT FAIRLY STEAD

Chicago, May 17.-Wheat market fa s showed no special feature. Cro vorable on the whole. Frost in pa r wheat belt was too light to be ser arding to local authorities. Corn was a shade lower. Selling try account. Oats moved with other grains. Ch

enerally satisfactory. SPOT WHEAT ADVANC Paris, May 17 .- Spot wheat 1/2 up fr

PUBLIC NOTICE is hereby given

(TELIC NOTICE is hereby given as (Part of chapter 73 of the Revi ada. 1906, known as "The Compa-patent have ben issued under the is patent have ben issued under the is april, 1915, incorporating Maxw gs counsel, John Albert Engel ghton, advocates, Max Bernfeld, Berthe Maysenhoelder, stenograp of Montreal, in the Province of 'w wing purposes, vizz: (a) To purcha

ng purposes, viz: (a) To purcha

wing purposes, viz: (a) To purcha wire as a going concern, with all i ons and good-will, the business ca c of Montreal, in the Province of mercial firm of Saml. M. Ogulnik ing tailors and manufacturers of g tinue the said business; (b) To m in goods, wares and merchandise description; (c) To establish, op (shows or denote for the scale of all

act aboves or depots for the sale of all actured or dealt in by the company bods, wares and merchandise which

which the company may think desiration of the company may think desiration of the carry out, hold, operate under

d to carry out, hold, operate under uply with the same; (c) To manufa te steam gas, electrical and other e it or power for the purposes of the sell or otherwise deal with the s ject to all laws, by-laws and mu is applicable thereto; (f) To carry uprise or business, whether man rwise, which may seem to the con-eling conveniently or advantageousli-nection with the business and obtain-

on with the business and object calculated to enhance the value

value to enhance the value y of the company to be licer red in any other country t therein to do such acts dient under the laws of si he company to enable ry on business and prosec utry; (h) To acquire, use,

the

dealt in in connection ther

nto any arrangements or contr ties, federal, provincial, muni ise, that may seem conductive objects or any of them, and the ch authority licenses, privileges

Saml. M. Ogulnik & Co., L



Announcing Various Account for Trend

SUES COMPARED

oite Fact That One Single t Week Called For orth of Shells.

Wall Street began to hear were being placed by Eng. in this country before the oened on December 12 last, was still selling below 30. cation of Bethlehem Steel's' of March, however, that the nem Steel, Maxwell Motors ber of other "war-order"

ad been only vague rumors at had been booked by this hem's statement, published showed 30 per cent earned th unfilled orders at \$46,-4,865,000 for 1913 and \$29. record, established on D_{t} . s the signal for the violent occurred in the whole stock ship of the "war order

sitania reports were heard, tional war orders had been ned a new high record a lined to 130 after 155 had Before the close of busihe disaster was ann rom 159 to 130. Through. rd movement continued i ks" despite the fact that gned last week called for and other orders explosive shells, freight

ast week for the "war-or e following table, together and the high prices for April or May:

	High	Last
March.	for	week's
Low.	Year.	Low.
19	68	38
25	44 %	29
265%	61 12	38
4738	159	125
138	162	145
82	150	125
24 1/2	5334	377.
28	4.9	40
151/4	5.8	35
51	97	63
4.4	70%	52%
56½	100	75
25	5934	36%
19	4.0	25
35 34	80	5.9
64	108	804
87	135	114
theories to	o expla	in the
cks" in th		
if this cou		
nded much		
here would		
rs already		
ne war sca		
many wea		
t up by p		
P		



1914.	1913.
35,806,352	£ 36.361.981
35,941,599	36,875,642
36,765,422	31 767,218
36,893,898	38.203.292
36,237,767	37,922,106
36,028,143	37.094.439
39,014628	35.303,979



Calgary, Alta., May 17 .- "Probably all the wheat declared President James Speakman, of the United

Farmers of Alberta, during the course of an optimistic review of the présent crop conditions. "Most a the barley and flax is also sown, and so far as I of the purity and has is also sown, and so far as i on ascertain, the general increase in acreage is be-tween 30 and 40 per cent." week 30 and 40 per cent. Mr. Speakman stated that throughout the whole with of the province the soil was in fine shape, and henty of moisture had fallen to nourish the crop Henty of moisture had fallen to nourish the crop Henty of moisture had fallen to nourish the crop Henty of moisture had fallen to nourish the crop Henty of moisture had fallen to nourish the crop Henty of moisture had fallen to nourish the crop which was very strong and vigorous. In the north

things are looking equally good, although not so much ain has fallen, and more would be welcome The farmers' president considered that, through south country, at any rate, the crop was cerat this season of the year. He made the statement ingly satisfactory manner, will not be behind the rest

when or unconverse that has being present into price, with the exception perhaps of polatoes, there revice for the Empire. He attributed a large part is likely to be a considerable increase this year over the present increase to the splendid fall weather 1914.

wheat belt was too light to be seriously considerrding to local authorities.

Oats moved with other grains. Crop reports are bushels. generally satisfactory.

1.88c. Saml. M. Ogulnik & Co., Limited.

PTELIC NOTICE is hereby given that under the First Part of chapter 79 of the Revised Statutes of Companies Act³ let-ters patent have ben issued under the Seal of the Sec-retary of State of Canada. 1996, known as "The Companies Act³ let-ters patent have ben issued under the Seal of the Sec-retary of State of Canada. 1996, known as "The Companies Act³ let-ters patent have ben issued under the Seal of the Sec-retary of State of Canada. 1996, known as "The Companies Act³ let-ters patent have ben issued under the Seal of the Sec-retary of State of Canada. 1996, known as "The Companies Act³ let-ters patent have ben issued under the Seal of the Sec-retary of State of Canada. Bearing date the 17th day of April, 1915, incorporating Maxwell Goldstein, King's counsel, John Albert Engel and John Me-following purposes, viz: (a) To purchase or otherwise agations and good-will, the business carried on at the gations and good-will, the business carried on at the continue the aid business; (b) To manufacture and deal in goods, wares and merchandise of every nature and description; (c) To establish, operate and con-dat shops or depots for the sale of all articles manu-factured or dealt in by the company and any other goods, wares and merchandise which may be advan-goods wares and merchandise of the manufacture of goods wares and merchandise which may be advan-goods wares and merchandise which PUBLIC NOTICE is hereby given that under the Interest or dealt in by the company and any other may be advanced and the product of placing in each county ary unich as going the provides (in prov



in all Crops in Coming Season, **Except Potatoes**

GREATER WHEAT ACREAGE

Year-Oats Crop Also on Increase-Interest in Live Stock is Awakening Throughout the Province

New Brunswick, which has responded publy to the call for soldiers to fight the Empire's battles, and he south counters of the usual growth which is also meeting industrial demands in a strik-

at this season of the log acreage increase, he had that will be made upon her. Investigations, which be been set on foot by the St. John Board of Trade, One of the features of the burge and the of and previously show that in almost every kind of agricultural enter-aught, was the large amount of land previously show that in almost every kind of agricultural enter-ent or uncultivated that was being pressed into prise, with the exception perhaps of potatoes, there

ast year, which enabled farmers to prepare for the Last year, the potato crop of New Brunswick reach-East year, the potato crop of 2.875,570 bushels. The dif-ed the enormous figure of 9.875,570 bushels. The dif-France has bought 15,000 tons, or about \$2,000,000

Greater Wheat Acreage.

d according to local authorities. Com was a shade lower. Selling was partly for sountry account. Cas moved with other grains. Crop reports are bars with other grains of the grain other bars with other bars with other grains of the grain other bars w

demonstrated that a superior quality of wheat can be raised in New Brunswick. It is estimated that there will be an increase in

 e^{-1} of dealt in by the company and any other has set combined by the point, impred has yet. The bill also provides for some both the set of the thermal set of the set of



LT.-COL. A. E. MIGNAULT,

THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 1915

Head of the Laval Hospital Base, which has



their price 10 points to 6s a pound. This is the second purchase of large size that France has made in

bushels of seed-wheat, which is being sold to the ing only Cuban raws. Since April 1 Great Britain farmers at cost. The object of wheat-growing is has contracted for about 125,000 tons of Cubas at a SPOT WHEAT ADVANCES.Intermets at cost.The object of wheat-stowns is in as contracted for about 120,000 tons of \$0,000,000.of Patnas have come forward.Faris, May 17.—Spot wheat ½ up from Saturday attime it gives a quantity for poultry-feeding and thecost of \$0,000,000.Since the first of the year Eu-
time it gives a quantity for poultry-feeding and theThe tea market has been quiet with the same sort
of hand to mouth buying. by-products, such as bran and middlings can be used. Cuban sugars, in addition to the refined taken in New last week's advance of five to six cents per pound. for cattle feed. More than this is not looked for York, but according to trade authorities her requireby the agricultural department, although it has been ments have as yet been only partly taken care of.

UNIFORM REGULATIONS FOR

come to oblastments re



end of Week and Activity was Again Resumed

TEAS ARE STRONGER

Hi

Molasses Situation is Worrysome-Rice Prices Prohibitive—Sugar is Steady—Dried Fruits Active.

Probably every market has suffered considerable Oi setback through the sinking of the Lucitania and the grocery markets were not an exception to this rule. Prices commenced to decline and gave importers a recent European fighting have also had a rather depressing effect, despite the consequent victories. Toward the latter part of the week, news was better and things took on a more hopeful appearance. There is a firmer appearance to the sugar market but there is otherwise no change in the condition nor price. There is a moderate demand from refineries

and a more active business, but this latter was to a very small degree and failed to make much impres

 wheat FAIRLY STEADY.
 Chierso, May 17.—Wheat market fairly steady. Cables showed no special feature. Crop reports were bles showed no special feature. Frost in parts of the win-the work to light to be seriously considered.
 France has bought 15,000 tons, et about \$2,000,000 tons, et about \$2,000, There has been no change in the situation as in pertains to coffee and prices and demand have shown

> Wholesalers report that the quotations supplied by teres under wheat, the yield being 256,700 England is expected to come into the market for The Government has imported about 5,000 refined shortly, although thus far she has been buy-sidered and that they will not buy at the levels stated sidered and that they will not buy at the levels stated. There is little else on offer and no further supplies

> > Formosas and Japans are being settled at full

prices, and the China markets are expected to open higher. The situation in India-Ceylons is unchanged. COMPANIES IN SASKATCHEWAN, but the high prices tend to check buying. Stocks are oderate.

In dried fruits, there has been some very free ouy ng and owing to the lower quotations, peaches and apricats have been active. Apricots are quoted at $11\frac{15}{2}$ to $12\frac{15}{2}$ cents and peaches $7\frac{15}{2}$ to $8\frac{15}{2}$ cents. All other items are under a good active demand and their position in the market is good.

COUNTRY DAIRY BOARDS.

Cowansville, May 17 .- At a meeting of the Eastern Townships Dairymen's Exchange to-day fifteen fac tories boarded 716 packages of butter. There were seven buyers represented and all the offerings were sold at 31% c to 31% c per lb, with the exception of 45 packages. At this date a year ago there were 672 packages sold at 22%c to 22%c. St. Hyacinthe, May 17.—The offerings on the board

	0.) - F E	C MIMANE	1 0164		
New	York,	May	'7. The	coffee	market	opened
steady.						. u
				Bid.	1	sked.
May						5.75

ing the offal, with exceptional quality up to 21c. Chilled beef is a shade easier on the week, both North and South American 141/2c to 15c per pound for the sides.

THE GRAIN AND FLOUR TRADES

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COMMODITY PRICES HIGHER SAYS MAY INDEX NUMBER

PAGESEVEN

New York, May 17 .- The Bradstreet's er of average commodity prices was \$9.7878 on May Improvement Came However Towards 1, as against \$3,7753 on April 1 and \$8.6224 on May 1, 1914. The groups that make up the index number

e set forth in th	e follos	wing table	11	
	May. 1,	Aug. 15,	April 1,	May 1.
1	914.	1914.	1915.	1915.
readstuffs	0.0914	\$0.1001	\$0.1339	\$0.1369
ve stock	.4610	.4860	.4075	.4160
rovisions	2.1771	2.5006	2.2252	2.2611
ruits	.1648	.2305	.1698	.1757
ides and leather.	1.3400	1,4300	1.4100	1.4050
xtiles	2.3428	2.3704	2.3286	2.3497
etals	.6111	.8707	.7700	.7325
oal and coke	.0067	.0067	.0061	.0062
ls	.3604	.3755	.3796	.3825
aval stores	:0738	.0784	.0736	.0766
uilding materials.	.0826	.0826	.0818	.0820
nem. & drugs	.5912	1.0096	1.5341	1.5241-
1				

.2551 .2395 ..\$8.6224 \$9.8495 \$9.7753 \$9.7878 Comparison of the May index number is as follows: 9,878 8,6224 March 1915 9.6197 1915 Feb., 9.6621 1015 1914 Jan. 9.1431 Dec. 9.0354 Nov. 8.8620 Oct. 1914 9.2416 Sept., 1914 9.7572 August, 1914 8.7087 July, 1914 8.6566 1914 8.6220 1914 May. 8.6224 May, 9.1399 May, 1912 9.2696 1911 May. 8,4586 1910 9.0385 May. 1909 8.3016 1908 May. 7.9629 1907 May,

Mary. 1906 8.3054 7.9700 1904 7.9352 1903 May. 7.9567 1902 7.8828

8.9356

THE HOP MARKET

New York, May 17. - There were no developments of interest on Saturday looking to an improvement, in the general hop situation, while the Pacific Coast reported no business in either old or new hops. State onditions are unchanged.

The following are the quotations between dealers An advance is usually required between dealers and rewers: States, 1914-Prime to choice, 11 to 13; medium to

rime, 10 to 11. 1913--Nominal. Old olds, 5 to 6. Germans, 1914 - 32 to 33.

Pacifics, 1914 .- Prime to choice, 12 to 18, mea. m) prime, 10 to 11. 1913 -8 to 10. Old olds, 6 to 7.

Bohemian, 1914-33 to 35.

LONDON MARKETS MORE ACTIVE.

London, May 17 .- The markets were better though little is doing. Consols 66%, War Loan 94%. New York

		Equivalent.	Chang	es.		
Amal. Copper		66 %	Up	3/4		
Atchison		97 3/8	Off	1 1/8		
C. P. R	165.%	159 1/8	Up	1 1/8		
Erie	25 %	2474	Up	1/8		
М. К. & Т	12%	11 1/4	Off	1/2		
Southern Ry	1634	161%	on	1/4		
Southern Pacific	$90\frac{1}{2}$	86 %	Off	1/8		
Union Pacific	129	1237/8	Unel	ng.		
U. S. Steel	5434	521%	Up	1/2		
Demand sterling 4.80.						

BIRKENHEAD CATTLE MARKET. Liverpool; May 15. - With continued short supplies of cattle to Birkenhead, prices during the past week

have advanced daily, and good quality Irish steers, and heifers are to-day making 20c per pound, sink-

Those engaged or

39,014628 40,855,324	35.303.979 36.541.315	(1) Notwithstanding the provisions of section 44 of the Act, to subscribe for, receive, purchase or other- wise acquire the cheer	perceptibly.	uncen more	argued.	ARE MOST IMPORTANT F	there chauged of
	36 862.105	wise acquire the share or accurition	· · · · · · · · · · · · · · · · · · ·		NAVAL CTODEC MADVET		
	37 417.498				NAVAL STORES MARKET	IN THIS COUNTRY'S GROW	TH AND trades should read.
	37,480,778						the set of
	CO. 313 24 0 811 1 1		-		New York, May 17 The primary situation still de-	DEVELOPMENT	
42,705,040	37,715,007			w develop-	presses the local market for naval stores. Savannah		study and know
42,527,458	37,712,383	shares or securities to hold but	ments in the market for common dry hide	es on Sat.	⁴ has been yielding during the week because of the		
43,154,292	36.991,174	or otherwise deal with as this company may see fit;	unday Quiet conditions provided tapper	e etill La	heavy receipts and the association is not sustaining		The
43,355,136	36,191,667			a attir ne-			
43,634,723	36.401.865	and possess and deal in all movable and immovable	ing inclined to hold aloor and aware events	s.	the market. Supplies here are not excessive, but the	THE IDEAL JOURNAL FOR	
41.928.672	35.775.872	property which the company may deem necessary or useful for its business of	Inere were no sales reported. Previo	us quota-	quotation for turpentine reacts in sympathy. For	THE LARGE AND SMALL	
	35.273,610	useful for its business of operations, including trade	Thons were repeated, but these are merer	nominal	contrainty 45 constructions and and and		Canadian
37,110,409		marks, industrial designs, patents, patent rights, li-	No changes were reported in wet or o	dry salted	Tar is unchanged at the basis of \$5.50 for kill burn-	MILLER, THE GRAIN	0 10 0 10 10
ar period we	ad, the	any kind whatsoever: (1) main and privileges of	hides. City packer hides were quiet.		ed and 25 cents more for retort. Pitch is steady at		
		over as fully paid up and	Bid	Asked.	etan	MERCHANT AND THE	
total was £		common shares, bonds, debentures or other securities of this company in payment or part and the securities	Orinoco			CRAIN CROWER	
as £27,622,00	169 on Au-	of this company in payment or part payment of the business so to be acquired by this company including		201	Rosins, common to good strained is \$3,45.	GRAIN GROWER.	a state of the sta
		business so to be acquired by this company, including allowance for good-will and of area with the source of the s	Laguayia	30 42	The following were the prices for rosins in the		Miller and
		allowance for good-will, and of any other business property, contracts or right which a business	Puerto Cabello		yard: B, \$3.50; C, D, \$3.55; E, \$3.65; F, \$3.75; G,	and the second	
AS 1.200		property, contracts or rights which this company may from time to time acquire	Caracas	3014	\$3.80; H, \$3.85; I, \$3.90; K, \$4.00; M, \$4.65; N, \$5.65;		
		ness, or, with the approach of the purpose of its busi-	Maracaibo	30	W. G. \$6.00; W. W. \$6.15.	"GRALI	I VIII HI and I
VER-SEAS	SERVICE.	vices which may be manded the shareholders, of ser-	Guatemala 30	31			
		promotion or otherwise, or in settlement of any in-	Central America	28	Rosin, quiet; sales, 800; receipts, 1,703; shipments.		
1 Trunk Pac	cific Rail-	debtedness of the company; (m) To sell, exchange, lease or othewise deal with one of the company.	Ecuador		Rosm, quiet, sales, soo, receipts, 1,703; shipments.	CURCOUNTION DRICE	
Canadian a		lease or othewise deal with any or all of the under- taking, property, moyable or invalid	Bogota		752: stock, 63,150. Quote: A, B, \$2.90; C. D. \$2.95:	SUBSCRIPTION PRICE :	
ced, over two	elve hun.	taking, property, movable or immovable, and the	Bogota		E. \$3.00; F. \$3.15; G. H. \$3.25; I. \$3.30; K. \$3.45; M.		
		rights at any time owned or enjoyed by this com-	Vera Cruz	25	\$1.00; N, \$5.00; W, G. \$5.40; W, W, \$5.50.	Per Year	
em has sent	its quota	thought fit: (a) this and conditions as may be	Tampico	- 25		Canada and Great Britain - \$1.00	Cerealist
rlin, has his	res quartary	with the monous and the tot, total of otherwise deal	Tabasco	25	Liverpool. May 17 Turpentine spirits 37s. 9d.	Canada and Great Dritain - \$1.00	
other battali	secretary			25	Rosin, common, 12s, 3d,	Haits J States and E	
other battan	ion is the	securities as may from time to time be determined,	Dry Salted Selected :			United States and Foreign - \$1.50	
lley, vice-pre	esident, in	or to distribute in specie or otherwise as may be re- solved, among its shareholders, any momenty or	Pavta	20	Savannah, May 17 Turpentine quiet, 401/2 to 41		and the second
uction and o	operation.			20			
to join the	overseas	all powers and the to to uo all acts and exercise	in the second seco		cents; sales 410; receipts, 721; shipments, 137; stock,		ation devoted to the interests
countant in t	the office	sary to attain and neces-		20	22,656.	of the flour milling trade.	그 같은 물건값 그 그 그는 그 그 그 그 것 같은 감정했다.
ontreal divisi	sion. The			20		Containing technical auti-	les on milling and cereal hus-
l his associat	tes in the				CASH WHEAT STEADY.	handry subjects, as well	as news and summaries of ali
ade Mr. Vin	incent a	as principal hast and of the above things	17	17 %	Liverpool, May 17 Cash wheat steady and un-	subjects affecting the grain	as news and summaries of all
ay.		The opened parately of in conjunction with others	Mexico II	17 16	changed. No. 1 northern spring 13s 11d, No. 2 hard		
ay.				16	winter 13s 8d.		<u></u>
				16	Corn easy, ½ lower. American mixed 8s 4d. Plate		
MAP.		name of "Saml. M. Ogulnik & Co., Limited," with a capital stock of one hundred thousand dollars, divid- ed into 1,000 shares of one hundred dollars.	Havana	17	s 2d.		MONTHLY BY
e Texas, Par	n-handle,						MONTILLA MA
Temperature	46 to 66.				Oats unchanged; white clipped 4s 41/4 d.	THE INDUCTORS O FOR	OSTIONAL DOCOD LINATED
showers in (Ohio and						LATINAL PRESS LINALLE
		Dated at the office of the Secretary of State of Canada this 20th day of April 1915		17 %	PHILADELPHIA STOCKS.		CATIONAL PRESS, LIMITED
tered show	vers in		Do., Bull	16%	Philadelphia, May 17 The stock market opened		다양 방법에 많은 것 같은 것
Cemperature	32 to 47.		Do., cow, all weights 171/2	17%	steady.	35-45 ST. ALEXANDER STREE	T MONTREAL, CANADA
d showers T	Fomnera.	43-2. Under-Secretary of State.	Country slaughter steers 60 or over 18		Union Traction		
a showers 1	rempera	Goldstein, Beullac & Engel, Solicitors for A - Engel,	Do., cow 17%		Lehigh Valley		
1 The St.	1	Solicitors for Applicants.	Do., bull, 60 or over 14%		Phila. Rapid		送说说说这次波波波速速
	1 7		Dog-bull, do or over	1. J. M. 1.			
Sec. 1.			Real Contraction of the second s				

PAGI EIGHT



Civil War Rages in Portugal and 3,000 Troops Prepare to Storm Capital

ITALIAN CABINET REMAINS

King Declines to Accept Resignations-Washingto lieves Germany Will Offer to Suspend Attacks Without Warning on Merchant Ships Pending Negotiations.

A despatch from Lisbon says the revolt spread to Santarem, 44 miles northeast of Lisbon, and that the rebels triumphed. Seventeen soldiers and seventy civilians were killed and over two hundred person were wounded. It is officially reported that the bom-bardment of Lisbon by the mutinous warships resulted in great damage, many persons being killed. The latest news received here from Portugal is to the effect that a general of the insurrectionary party commanding 3,000 troops is now outside Lisbon preparing to storm the city. Complete anarchy reigns in Lisbon. Fighting in the streets continues between the mutineers and the loyal troops.

Official annou ncement was made at Rome yester day that King Victor Emmanuel has declined to accept the resignation of Premier Salandra. The Salandra cabinet is to be retained without change. This announcement was received with great demonstrations of rejoicing and manifestations in favor of war. "The delay in making the official announcer is said to have been due to efforts to bring about closet co-operation among the various Parliamentary sections. During the interval the King received a number of prominent statesmen

out word from Ambassador Gerard as to the attitude of the German Government toward the recent American note, official Washington attaches more significance to the intimations in diplomatic quarters there friendly to Germany that the latter country in its reply might offer to suspend attacks without warning on merchant ships while the United States renewed its informal proposals for the unrestricted passage of foodstuffs in civilians in Ger-

A telegram from Lugano, a Swiss city near the Italian border, says that Italy now has 1,700,000 troops mobilized and equipped. It is also said that the Austran Government has confiscated the property of the Rothschilds, as well as that of various English, French and Russian families.

"Dr. Dernburg is going to leave the United States," Count von Bernstorff, the United States German Ambassador says. "I do not know where ne is going. He is leaving of his own free will, and volition." Amassador Bernstorff's statement confirmed rumors which have been in circulation for the last few days that Dr. Dernburg's speeches and statements, seeking to justify the sinking of the Lusitania, would moke his further presence in the country impossible.

Imigration from Europe having greatly diminished since the war, every effort is being made by the Canadian Immigration authorities to encourage that from the United States.

The London Morning Post publishes this despatch from Berne, Switzerland: "Immediately after the sinking of the Lusitania was announced, the German press propaganda bureau supplied the papers of neutral countries with different statements, containing variously worded apoligies for Germany. The Wolff Bureau is now sending out these statements as voic-

ing the opinion of the neutral press."

ing the opinion of the neutral press."	mum discount sets of all is sets official mini-	minently but unfavorably to the attention of «Cana		William E. Crawford, aged 5, was killed by a	For rent and other particular
	mum discount rate of all the European state banks,	dians through the Venezuela Iron Ore Company, die	Brocci brouds, to be operated on pit	precised ball during a ball game in Hanover Ba	Puttocut
	With the respective dates at which it	dians through the venezuela fron fire Company di		.5	
BOSTON STOCK MARKET STRONG.	were established and the rates at the corresponding	a foreign trade last year of \$87,381,000, of which \$53, 056,000 represented exports and \$34,274,000 imports	\$1,400,000 will be offered to public at \$1 a share,	Some of the players who will figure on the Rose-	
Boston, May 17The market is strong:	dates in previous years:	056,000 represented exports and \$34,274,000 imports	being planned for others will be rapidly opened.	dale and Tecumseh teams this summer have receiv-	The Cradock Simp
Allouez	date of last	The United States led with total trade of \$90 766 660		ed big money in the summer have receiv-	Ine Cradock Simp
Zinc 20 Vie 6	change. '15. '14. '13. '12.	Great Britain second with \$12,200,000 and Cormon	· · · · · · · · · · · · · · · · · · ·	ed big money in the past, and these are the players	the state of the state
Avigona Comment	Bank of-	third with almost an equal amount. Last year Canada		d who are the most willing to play for the fur	The Transportation
Boston Elevated 75%		exported goods to Venezuela to the value of \$90,613	the obtained the at least be submarines of the		
Boston & Malas	England Aug. 8, '14 5 3 41/2 3	and imported goods therefrom valued at \$55,638.	and a type now being used in havy could be turne	Twenty-one events are billed for decision at the	120 ST. JAMES
Boston & Maine	France Aug. 20, '14 5 31/2 4 21/2	and supported goods therefrom valued at \$55,638.	out of American yards within eight months, and the	M. A. A. A. grounds on Wednesday Tel.	120 SI. JAMES
Butte & Superior 62% Up 2%	Germany Dec. 23, '14 5 4 6 5	· · · ·	thereafter American plants could launch them at mut	the Montreal Police Americanesday, July 2st, when	MONTRI
Calumet & Hecla 570 Un 10	Holland Aug. 19, '14 5 814 4	Anti-German feeling throughout the world has	of 100 every six months	the Montreal Police Amateur Athletic Association	
Cal. & Arizona 64 Un 9	Austria	been slow in mounting. The process of subsiding	, and the state of	noius its annual meet A model is the	MAIN 8090
Conner Berge	Italy Aug. 3, 14 6 512 6 516	will be even slower.		in former years to the police athlat	
	Switzerland		Yorkshire Post announces that nearly 200 firms in	the ingliest number of points in the	
	SwitzerlandJan. 2.'15 41/2 31/2 5 4	the second s	the Leeds district are manufacturing footwear fo	r]	
Trankun	Russia July 29, '14 6 5 51/2 5	The Germans should not be too sure that the	the armies and navies their weekly output being	The Toronto Star save that the Double the	GERMANS LOST MANY IN
Granby	Spain Oct. 27, '14 414 414 414	United States will not fight. Nor should they make	about 250,000 paids Military demand is seriously in	best of any of the need to	
Greene Cananea 281/2 Off 1/4	Portugal	the mistake of imagining that if the Americana	terfering with the ordinary boot trade and price o	Greve who are the road teams on the initial trip. The	RETREAT
sle Royale 28 Up 214	Sweden	to war they will be unable to inflet any domains go	the average warkinkman's shoe has advanced nearly	Greys, who are still at the top, had an advantage	
ake 101/	NOFWAY	their enemies Both these to infict any damage upon	the average warkingman's shoe has advanced nearly	in that they were playing on their home grounds.	Paris, May 18 Heavy lesses were
lass. Gas	Denniark	their enemies. Both these errors have been made by	be per cent.		Allies' artillery before the Germans
Miami		other nations in the past, and this is an instance in		In a lively tennis match, Miss Molla Bjurstedt of	the western to the eastern bank of
Chawk	FORM	which history is sure to establish a precedent by re-	In March and April value of goods imported by the	Norway, won the women's metropolitan singles cham-	north of Vance and and of
Ineth Butto	FORM JITNEY ORGANIZATION.	neating itself	United Kingdom reached higher than ever before	pionship at Forest Hill, N.Y.	north of Ypres near Steenstraate and
Ud Colony Up 1%	Rochester, N.Y., May 17 A call for a most	1	recorded for those months. In Annii imment		According to an official communique
Did Colony 41/2	to be held in Rochester on June 3 to form a State	Name of the concellation of the sur	et to £73,678,000, exports of British products te	A 6.12	French War Office to-day, 2,000 Ger
Discosla	ganization of jitney drivers and owners has	arder Mauretania caused much joy and pride in Ger-	ore to 2 13,013,000, exports of British products to	A field stand, similar to those on many tracks	by the terrific bombardment of the
Shannon	sent out by President William Cross of the D	business of additional to a sufficient state		across the line, is to be exected at The	North of Arras the Germans are st
Superior	ter Jitney Association. It is expected that delegates	man naval circles. It doesn't take much to stimu-		spring meeting, which opens on Monday, May 31st.	gain some of the ground lost to the F
Tamarack ?!	from every city is the cut of the state	late either of these sentiments in the breast of a	German submarine blockade went into effect.	opene on monuay, May 31st.	ter-assaulte of Tautania to the F
	from every city in the State where jitneys are run	baby-killer.		TRUST AND LOAN COMPANY.	ter-assaults of Teutonic troops were
malting Up 8½	ning will be present.		Loans issued and capital raised in London since	London Man 10 LOAN COMPANY.	Such.
		It is sad to think that the Corporation of Trinity	outbreak of war total £450,728,800, omitting £121-		
Volverine 58 Up 3%	be to nght laws aimed at iitneys which the	int the corporation of Trimty	000 000 treasure bills subtrantly omitting £121-	Trust and Loan Company of Canada for the six	THAW TRANSFERRED FROM
and the second	men consider unjust, and in general to work for the	church in New York City, with receipts from the sources for the past nine months of \$1,002,472, should	000,000 treasury bills outstanding, and taking no ac-	months ending 31st March lest shows not profits	New York, May 18-Harry K Th
LONDON SPOT COPPER.	welfare of the jitney interests of the State.	sources for the past nine months of \$1,002,472, should	count of issues of bonds under funding schemes		lo-day in the custody of Sheriff Gr
SUBOR OFOT COPPER.	state,	again show a deficit. Those who think of this denot	This compares with £ 270,000,000 as year's record of	ago.	taken from the Wanth of Sheriff Gr
London, May 17 Spot copper £77 15s, off 5s; fu-	A STATE OF A	Anglican parish as possessing inexpanatible mouth	new capital issues in 1910.		taken from the Tombs to Ludlow street
tures, £78 158, off 58; electrolytic £80 upsha	UNFAVORABLE CROP REPORTS.			The statutory reserve fund has been increased by	in making the ruling Instice Har
Spot tin, £163 15s, up £1 5s futures £163 15s	ridge is flooded with bad crop	road which leads to poverty is indicated by the table	National Aniline & Chemical Co. as a result of the	£18,865, bringing this fund up to £419,834, while	maw was not a criminal and he some
£1 5s.	reports covering all portions of the winter wheat belt.	ance sheet of the corporation which shows produc-	statement that it was ready to and and the	\$218,865, bringing this fund up to £419,834, while the special reserve fund has been increased to £120.	angw should not make his shade in
Straits, £168 up £1.	Clement Curtis's reports save that Courts			000, being an increase of £5 000	suc judge then adjourned the hear
Sales anot the 100 terms and and	Eastern Kansas lost 20 to 60 per cent. from the Hes- sian fly. Missouri is reporting 25 to 56	the real estate assessed for taxation purposes Et		The directors recommend the usual dividend at the	sanity until June 7th.
T and 0 90 7- 04	sian fly. Missouri is reporting 25 to 54 per	\$15,403,700. All its assets are valued at \$16,096,252	per cent. o fnormal consumption of direct black in	rate of 9 per cent. per annum.	
Station 200 18 6d, up 28 6d;	sian fly. Missouri is reporting 25 to 50 per cent. loss from fly and bugs, and several counties in the	There are \$4,000,000 notes outstanding against the	this country. Of a normal consumption of 30 000 and	per cent. per annum.	
Spelter £ 62 15s, up £1 5s.	from fly and bugs, and several counties in Illinois	corporation.	pounds of all kinds of dyes annually in the United		The second
	have lost from 10 to 40 per cent. from insects and		States, 5,000,00 are of direct black. Present price of	JUTE IS DORMANT	A State of the sta
AND SHARE AND	ury son.	The Reichstag is to re-convene to-morrow for three	60 cents a nound is three times seemed at	New York. May 17 Jute is dormant, and 4.90	
PERSONAL.		or four days' work. Why keep up the pretense of	에 가장 동안에 가지 않는 <u>다. 이번 것이 가지 않는 것은 것은</u> 것은 것을 하는 것이 같이 다.	cents is nominally quoted The mills and holding off	
HE DEV M & Church AN	SUGAR FUTURES.	responsible government?		for advices on the new crop prospects. Supplies are	A
HE REV. M. O. SMITH, B.A., Instructor in the	New York, May 17 Sugar futures market open-		NEW YORK CURB.	fairly liberal Colority in Colority in the second s	
sanguages and Mathematics Adda A	ed quiet and steady.		New York, May 17 The curb market opened irre-	fairly liberal. Calcutta is weakening, but freights are hard to obtain.	
999 Sherbroke St. West. Or apply at Miss Pasiel		The coal trade in the United States is already be.	gular.	naru to obtain.	
	Asked. j	ginning to profit by Great Britain's order	Bid Ashad		Splendid,
		the export of coal excent to British	Asked	BUYS MINING PROPERTY.	opiciiulu,
	9.00	sia and France. Rituminous comments of	Alaska Juneau	New York, May 17 The New York Curb Market	
UTT OLDI TOU HOTEL	September 4.11 4.12	week of May exceeded the rate in April. A Madrid	InterPetroleum 8% 8%	Association has been notified of the purchase by	I W II
	December 8.90 4.00	coble antid and the rate in April. A Madrid	Penna. 4½'s	Tononab Extension Mining of the purchase by	Well
	4.00	Cable says cost is so sooned to Barry	N. Y. Transportation 1114 1914	Tonopah Extension Mining Company of all property	U CL
		government is willing to guarantee payment a	Profit Sharing	of Tonopah Merger Mining Company and of Tono-	
		placed across the line by opening a prodit	Stores	pah Victor Mining Company.	DI
Special Winter Apartment Rates:		least \$200.000 in New York Less was Start	Anglo		Balanced,
Al OF Di	AMERICANS IN LONDON.	ed about 3,000,000 tons of coal.	Angio 16% 16%		Dalalicen
uncheon, \$1.25, Dinner, \$1.50	London, May 17American stocks in later after-	ed about 3,000,000 tons of coal.		N. Y. METAL EXCHANGE,	
VG.16 (191.0V	noon were firm.		N. Y. COFFEE MARKET.	New York, May 17Metal Exchange quotes tin	
or a la carte.	New York,	The Germans in the United States are commencing		market quiet. Five ton lots offered \$39.00 to \$40.0".	Newsy
Balls, Banquets, Dinners, Wedding Receptions,	New LOFK.		New Tork, May 11Rio coffee market off 50 mate	Lead \$4.17% to \$4.22%. Spelter not quoted.	LICWSV
	2 p.m. Equivalent. Changes.	sinking of the Trisland in	stocks 396,000 bags, last year 192,000. Santos un-	the first of the A. openet not quoted.	
Support from 9 to 12 a.m.				BOSTON STOCKS.	
Music by Lignants's Celebrated Orchestra	Union Pacific 12914 12416 Up 14	creased nearly 300 p.c. Up to that time Russians c had been filing most applications.	Port receipts 26,000, last year 14,000; interior re-		
annua disprates Orchestra	Demand storling 4 94	to the time Down of the time Down the		Boston, May 17 Stock market opened strong:	Journa
		had been filing most applications.		Butte & Superior 63 Uu 21/2	
and the second se		A CALLER AND A C	Rie exchange on London 12 13-32d, off 5-32d.	North Butte	Carlo and the second second and the
		and the second	the standard standard standard standards		
					The second se



a short distance from Plattsburg. All branches of the automobile trade, and a big percentage of the various makes of cars sold in Montreal were repre-sented. The cars started from the Windsor Hotel shortly often plan distant ware represhortly after nine o'clock, every car bearing stream-ers with the Association's name. The arrangements, which were in the bands of Mr. T. C. Kirby, the manager of the Association, were admirable. A well-equipped service car, carrying several capable "mechanics, accompanied the trip. The run was made over the King Edward Highway, and the fine roads of New York State to Rouse's Point and on to the Hotel Champlain, at Bluff Point. At a meeting of the directors held afterward, it was decided that the success of the first outing warranted the association in holding such runs every second Sunday throughout the summer.

Figures supplied by the traffic committee to the directors of the U. S. National Automobile Chamber of Commerce showed April shipments of automobiles in that country to have been the greatest in the history of the industry. There were 17,084 carloads shipped, as compared with 14,122 carloads in th same month last year, showing an increase of nearly 25 per cent.

Summer outings for orphans are being arranged by the association. Cars will be secured for certain days and parties of children made up from the various city schools. The excursions will be mostly to places on or near the island, Ste. Anne de Bellevue being included.

A large number of associated members have al ready joined the Automobile Association under its new Among the objects, as announced by the asplan. sociation are to unite in one body all local motorists and to advance their interests; to advocate and obtain city, provincial and federal aid in the construction and maintainance of good roads; to encourage and support reasonable and just legislation; to encourage

touring and to secure, prepare and distribute complete and detailed information relating to roads, routes hotels, garages and customs; to have an employment bureau for competent chauffeurs and skilled mechan ics; to promote periodical meetings of auto owners also to have a series of social runs and outings

In connection with the city's recent decision to limit the speed of motor trucks to a rate of four miles an hour, the Montreal Automobile Trade Association has addressed a strong protest to the City Council, point ing out that this by-law will work great detriment to the motor truck business. It is almost impossible for any motor truck to travel at four miles per hour un-

less it be on first speed and this particular by-law is not only going to hinder the selling of motor trucks but will also hurt dealers in the city of Montreal. A large auto truck concern, in proof of this, states that it has just received letters from prominent buy-ers saying they would not consider the purchase of motor trucks because of the fact that the by-law would prohibit them from using them for quick delivry purposes

Trainloads of automobiles for the Russian Govern ment fill the freight yards at Tacoma and Seattle, Washington, awaiting shipment to Vladivostok. The cases are labelled "Jeffery," "Pierce-Arrow" and German Students and of General German Language "Case" manufacture.

The Cadillac Co. has given out figures on the pro duction through April of its eight, and they indicate that up to the first of May the concern had shipped 8,- the purpose. Why not float them up against a Teu

EUROPEAN BANK RATES The following table shows last weeks' official mini-

Heard Around the Ticker

THE JOURNAL OF COMMERCE, MONDAY, MAY 17, 1915

Women's fashions play a larger part in the pors-perity of textile mills than most people imagine. Du-ring the hobile-skirt period of a fay years are car-nings of textile factories on the continent fell to the minimum. The recent announcement that the 1915 skirts are to be very full is halled with joy by manu ufacturers. Such a decree on the part of Dame Fash ion means prosperity.

Teutonic nerve, as well as efficiency, is again de-monstrated by the fact that for years the authori-ties at Berlin, through the embassy and consulates in the United States, have kept an annual census of the Germans in the adjoining Union, showing what each posse each possessed and earned and enabling the govern-ment of the Patherland to levy a war tax upon them This tax was 10 p.c. of wages or income. These contributions amounted to over \$5,000,000 in August and September and never have fallen below \$600,000 onthly since.

It was certain that something would happen when Dr. Dernberg refused to talk. He is going home----from a land of protests to the headquarters of organized crime. . .

There has been a noticeable falling off in steel or ers during the past week, across the line, due to developments incident to the sinking of the Lusitania. Very few orders are coming in from domestic consumers but export business continues good. Mills continue to operate from 70 to 75 per cent. of capacity, but a continuation of poor domestic busines would force a' reduction from the present level of operations. Some shading of prices in sheets, structual and plates is reported, but bar prices are holding well. Car orders are few and delay in placing Penn-

sylvania rail order is a disappointment to the trade. Blessed surcease! Count von Bernstorff in an interiew confirms the report that Dr. Bernard Dernberg will leave the United States. But, on second though you rarely can believe a German.

The German Government announces that it will immediately make comprehensive reprisals if the meas- direct communications between New York and China. unced by the British Government for inires and erning all Germans are adopted. The German Government can scarcely indulge in more brutality and ther the retention of the Salandra Cabinet means eastiality than it has already made evident. German

and Austrian sympathizers with the enemy in the Mother Land must be placed where they can do no further harm. Here in Canada they will be left un molested so long as they behave themselves. . . .

Because of the depletion in the staffs of the London banks, a proposal was made to conclude banking buriness at 3 p.m. daily instead of 4 p.m. Business must previous sale. also be falling away.

The London Stock Exchange has reinstated a few erman members whose sons are serving with the Government for copper. British forces. Belonging to the Exchange are 208 foreign born members, of which 148 are German, 17 Dutch, 16 Austrian, 7 American, 6 Swiss, 3 each French and Belgian, 2 each Russian, Italian and

Greek and 1 each Turk, Hungarian and Venezuelan. Col. Theodore Roosevelt will certainly weep a lot of briny tears. His name has been dropped as an honorary member from the roll of League of Old League.

Many of the Germans being interned in Great Bri tain have been placed aboard steamers fitted up for

Venezuela, which has been brought somewhat pro mum discount rate of all the European state banks, with the respective data at the European state banks,



Seven Horses Have an Ali liner Philadelphia has arrived safely at Liverpool Chance to win King's H

John D. Rocke lers' income tax is est \$3,600,000

London hears that Austrian troops have crossed the Italian border

The New York Coffee Exchange will be close Saturday, March 29

Italy has placed embargo on export of olive oil t all co tries, effective May 9.

In East Galicia the Russians are preparing to ma stand along the River San.

Seymour H. Knox, vice-president of Woolworth ompany, is dead.

Petrograd reports further successes against the finds breeders offering a lot of horses Austrians in Bukowing

Kansas State Crop Report puts the condition of wheat at 92.8, against 96.5 a year ago.

The French report a brilliant local success Champagne, which Berlin denies

Average price of twelve industrials 81.87, up 2.04; wenty railroads, 92.06, up 1.31.

British troops have captured two miles of the Gernan trenches northwest of La Bassee.

International Cotton Congress to have been hold morrow afternoon at four o'clo in England this year has been abandoned. the reason assigned. Newark will be o Royals.

As portion of the Emden's crew has arrived after six months' wanderings at Damascus, Syria, The Manila Shanghai Cable was repaired restoring

that they will play for Shamrocks in this summer. They will give their serv It is reported that Austria has asked Italy whe

There should be something doing at to-night, when Frankie Fleming and Kic war.

in a ten round bout. Both scrappers a of form, and have agreed to weigh in as United States bank statement shows an increase i Three years ago Julian knocked Fler actual surplus of \$10,847,390, bringing the excess up couple of rounds, so that the present ma to \$173,241,230. shape of a return engagement.

A membership of the New York Coffee Exchang A membership of the New 1018 Court the last The Royals have rarely enjoyed a m was sold for \$3,500, an increase of \$150 over the last ful initial trip in any season than that The Royals have rarely enjoyed a m

concluded yesterday by a defeat of Prov ing three to the home team's one Lake Superior Copper Companies are reported to have made a large contract with the United States Montreal was defeated by the same opp score of 4 to 1. The Royals have now

James Carlin, of Chapinville, N. Y., was fined \$50 ing, with Providence one game ahead.

for cutting off the curls of Walter Norris, aged four, who threw a tin can in Carlins' yard. The Rhode Island Locomotive Works, at Provid.

in the interests of the National Game. e, are reported to have received a large shrapnel he addressed between 12,000 and 15,000 in sixty different schools. A similar rou order from one of the belligerents in Europe. real might prove quite as advantageous

French coal production in 1915 will be cut down from 49,000,000 to less than 25,000,000 tons. Decrease nust be made up by imports, some of which will the consensus of opinion is that it is th race in years. At least seven of the entr probably come from the United States.

ceded a good chance to win. Lady Cu Construction of United States navy's first dirigib's ton Dame, Okemus, Pepper Sauce, Si that up to the first of May the concern had shipped 8.-the purpose. Why not float them up against a Teu-bas been authorized by Secretary Daniels, who to incle submarine so that the Huns may get some idea over a quarter, were turned out in Asril. Aircraft Co. of New Haven, on a bid of \$45,636. Bal- vate trials.

Chain of 200 grocery stores, to be operated on pro-

VOL. XXX. No. 12	
HAPPENINGS IN THE World of Sport	WEATHER: VERY COOL.
Seven Horses Have an Almost Equal Chance to win King's Plate at Woodbine	VOL. XXX, No. 13 THE MOLSONS Interpreted by Act of Periliana
JOE LALLY ON LACROSSE	Paid-up Capital Reserve Fund HEAD OFFICE, MONTE
Local Baseball Season, Owing to Indement Wes- ther, Will be Opened To-morrow instead of To- day, with Newark Lined up Against the Roysls. Frank Nelson says in the Toronto Globe: The King's Guiness will be run for this year under dir- cumstances unprecedented in more respects than one and it is doubly unfortunate that general interest cannot be concentrated, as in former seasons, on a	HEAD OFFICE, HORS BOARD OF DIRECTOR Wm. Moleon MacPherson S. H. Ewing Goe. Drummond F. W. Moleon W. A. Black. Edward G. Pratt W. Waud, Inspector, T. Berser W. Waud, Inspector, T. Berser edeter of Wostern Branches. H. A. Garlille, Assistant Inspectors.
nished the Pinte competition in a score of years, if not in its whole history. The year of the great war finds breeders offering a jot of horses that represents the results of a steady improvement in the quality of their output. So many good horses are found among the entries for this year's race that the unique condition exists of practically no choice among about eight owners, though this is written only a week be fore the decision of the event, and all of the promin- ent candidates were seen in action last season. The winner may carry the colors of being the season.	THE DOMINION SAVINGS BUTI LONDON, CANADA Capital. Reserve. T. H. PURDOM, K.C. President
gram Hendrie, Giddings, Crew, Millar, Dolan or, Krausmann, and at this moment there is little to choose among them. The opening of the baseball season in Montreal, scheduled for to-day, has been postponed until to- morrow afternoon at four o'clock. Bad weather is the reason assigned. Newark will be opposed to the Royals.	We Own and Offer CITY OF SASKATOON 5% BONDS DUE 1943.
Charlie George and Donald Smith, who last setaon played with the Irish-Canadians, have announced that they will play for Shamrocks in the N. L. U. this summer. They will give their services gratis. There should be something doing at Sohmer Park to-night, when Frankle Fleming and Kid Julian meet in a ten round bout. Both scrappets are in the beat of form, and have agreed to weigh in at 126 pounds.	CITY OF ST. BONIFAC 5% BONDS DUE 1943. PRICE AND PARTICULARS REQUEST
The years ago Julian knocked Fleming out in a couple of rounds, so that the present match is in the shape of a return engagement. The Royals have rarely enjoyed a more successful initial trip in any season than that which they concluded yesterday by a defeat of Providence, scor-	Nesbitt, Thomson LIMITED INVESTMENT BANKI
Montreal was defeated by the same opponents by a score of 4 to 1. The Royals have now a firm hold on second place in the International League stand- ing, with Providence one game ahead. Joe Lally, of Cornwall, has inst concluded	MONTREAL HAN
in the interests of the National Game. In five days he addressed between 12,000 and 15,000 youngater in sixty different schools. A similar round in Mont- real might prove quite as advantageous.	OFFICES_TO St. Sacrament
The King's Plate is the talk of racing circles, and the consensus of opinion is that it is the most open race in years. At least seven of the entries are con- ceded a good chance to win. Lady Curzon, Hamp- om Dame, Okemus, Pepper Sauce, Splutter, Fair Montague, Smithfield, are all in the public eye, all aving shown their worth in public races and pri- rate trials.	A well-lighted suite of 1 gen private offices, occupying a fl of 1,500 square feet. Vault also Could be rented for one to thm
William E. Crawford, aged 5, was killed by a	For rent and other particulars,

