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THEATRE FRANCAIS, (Near St. Lawrence St.)
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS, J. E. SACKETT,
 Sole Proprietor. Manager.

Theatre Francais, Closed for Summer
 Will re-open about Sept. 1st.
 By our own Stock Vaudeville announcement in
 Company. Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 96

Vol. 43. No. 5 } MONTREAL, FRIDAY, JULY 31, 1896. { M. S. FOLEY,
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
 - - -
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878-- PARIS EXHIBITION-- 1878.
 Prize Medal Awarded for our manu-
 facture of Felt Hats.

We are now producing every description of FUR
 and WOOL SOFT FELT HATS, and can supply the
 trade below current rates, as our addition to
 machinery has enabled us to double our product.

FUR GOODS Of Our Own
 Manufacture
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
 Seal Feralin Lamb and other skins
 Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.
 TO THE TRADE.

LINOLEUMS
 An unusual display of art in colour
 and design of low priced goods.
 * We have just received a full range
 of widths, in two of our lowest
 numbers of English Linoleums.
 Filling letter orders a speciality.

— * * * —
JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO

X The following Brands X
 Manufactured by . . .

— * THE AMERICAN TOBACCO CO. * —
 OF CANADA, Limited,
 Are sold by all the Leading Whole-
 . . sale Houses . . .
CUT TOBACCO'S.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

MARK * FISHER, * SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers
 will find our Stock replete with all the
 Latest Novelties selected in the Home
 and Foreign Markets.
 We have never shown a more extensive
 line of . . .

STAPLE WOOLLENS
 than we are doing at present,
Our Tailors' Trimming Dept.
 is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE
Ames, Holden Co.
 [Limited]
 Manufacturers of

Fine BOOTS
 AND **SHOES,**
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT
 Montreal, Que. Winnipeg, Man.
 Toronto, Ont. Vancouver, B.C.
 Victoria, B.C.

FALL GOODS

Dolls, Toys, Games, Fancy Goods,
Etc.

Our line is now complete, and travellers are on the
 road. It will pay dealers to wait till they see our
 line before placing orders. We are showing the
 largest assortment ever brought out in Canada.

H. A. NELSON & SONS,
 59 to 63 St. Peter St.; MONTREAL.

Toronto Sample Room :
 56 & 58 Front St. West.

We are making a speciality of Imported
 Cigars and Tobacconists' Sundries.

John. Fisher, Son & Co'y,
 Woollens & Tailors' Trimmings
 442 & 444 St. James St., MONTREAL.

We are enabled to keep our stock in Montreal,
 constantly well assorted with latest novelties in all
 classes of Woollen and Worsted cloths, as our
 house in Huddersfield, Eng. keep a large stock
 ready for shipment, from which they supply other
 markets, especially English, Irish and Scotch,
 where they do a large trade with tailors and cloth-
 iers, besides having constantly in work, various
 lines especially selected for the Canadian trade.
 Often Montreal orders (especially Cables) are
 despatched same day as received in Huddersfield.
 All Canadian woollen buyers visiting the
 English markets, would find exceptional advan-
 tages in buying and ordering from our Hudders-
 field House, as in addition to holding a large
 stock to select from, we are at all times in complete
 touch with the makers of every class of woollen and
 worsted suitings and coatings.
 The senior member of our firm having had
 many years' experience, there, both as manufacturer
 and merchant.

JOHN. FISHER & SONS,
 St. Georges Square,
 HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
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Hugh McLennan, Esq., R. B. Angus, Esq.,
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W. W. Ogilvie, Esq.,
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A. Macdonell, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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West End Branch, St. Catherine St.
Selgneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'a.
Cornwall, " Sarnia, " Winnipeg, Man.
Doronto, " Stratford, " Nelson, B.C.
St. William, " St. Marys, " New Westminster, B.C.
Goderich, " Toronto, "
Guolph, " Wallaceburg, " Rossland, B.C.
Hamilton, " Montreal, Que. Vancouver, B.C.
Kingston, " Chatham, N.B. Vernon, "
Lindsay, " Moncton, N.B. Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebdan,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N. B. A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
GEORGE GODERHAM, Esq., President.
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Henry Cavthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
King St. Branch, G. J. Guthrie, "
Montreal—Thos. F. How, "
Barrie—M. Atkinson, "
Brockville—T. A. Bird, "
Cobourg—J. S. Skeeff, "
Collingwood—W. A. Copeland, "
Gananoque—C. V. Ketchum, "
London—John Pringle, "
Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgetts, "

Bankers:
London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Welr, Pres. and Genl. Manage.
E. Lichtenhain, Vice-Pres.; A. S. C. Wurtels, F. W.
Smith and Godfrey Welr, F. Lemieux, Accountant.
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Branch at Lachute—H. F. Frost, "
Branch at Lachine—C. Langlois, "
Branch at Nicolet—L. Belair, "
Branch at Ste. Therese—M. Boisvert, "
Branch at Pt. St. Charles [city]—W. J. Wall, "
Branch at Hochelaga [city]—D. P. Riopel, "
Branch at L'Epiphanie—J. H. Dusseault, "
Branch at Portneuf—J. H. Theoret, "
Branch at St. Laurent—O. W. Legault, "
Branch at Laprairie—T. J. Bonneau, "
Agents at New York—The National Bank of the
Republic and Ladagury, Thalmann & Co. London—
Bank of Montreal, Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000

London Office, 8 Clement's Lane, Lombard St., E. C.
COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glynn, George D. Whatman.

Secretary, A. G. Wallis.
Head Office in Canada—St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N. S.
Brantford Montreal Rossland, B.C.
Paris Quebec Victoria, B. C.
Hamilton St. John, N.B. Vancouver, B. C.
Toronto Brandon, Man. Winnipeg, Man.

Agents in the United States:
New York, (62 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issues Circular Notes for Travellers, avail. in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,375,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsey,
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERTAN THOMAS, Gen. Manager.
A. D. DURFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.

Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:
London—Parra Bank (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers,
Hamburg—Hoes, Newman & Co.
UNION STATES:
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdan, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank.
Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WETHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Bentway, S. J. Shaw, J. T. Ross, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head office, Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Castle, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager;
JOHN GAULT, Esq., Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kincaid's, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Dresden, Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St.
BRANCHES IN MANITOBA:
Winnipeg, Brandon.

Bankers in Great Britain.—London, Glasgow, Edinburgh and other ports, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 872,400
Reserve, 105,000

BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMILTON, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Pennington, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,954,525
Rest, 1,152,252

DIRECTORS:
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayer,
Hon. John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WELCH, CASHIER.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.
BRANCHES IN ONTARIO:
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Port Parage, Welland,
Ingersoll, St. Catharines, Woodstock.
TORONTO (Cor. Wellington St. and Leader Lane,
Yonge and Queen Sts. Branch,
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST:
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
AGENTS—London, Eng. Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Rest, 1,000,000

DIRECTORS:
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ROBERT KILGOUR, Vice-President.
Jas. Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., Q. C., LL. D., Matthew
Leggat, Esq., J. W. Flaville, Esq.,
B. E. WALKER, General Manager.
J. H. PLUMMER, Ass't General Manager.
A. H. Ireland, Inspector.
G. H. Meldrum, Ass't Insp.

Nzw York—Alex. Laird and Wm. Gray, Agents.
BRANCHES:
Ayr, Dunville, Parkhill, Toronto,
Barrie, Galt, Peterbor'gh, Toronto Jc'n
Belleville, Goderich, St. Cath'ines, Walkerton,
Berlin, Guelph, Sarnia, Walkerville,
Blenheim, Hamilton, S. Ste. Marie, Waterford,
Brantford, London, Seaforth, Waterloo,
Cayuga, Montreal, Simcoe, Windsor,
Chatham, Orangeville, Stratford, Woodstock,
Collingwood, Ottawa, Strathroy, Winnipeg,
Dundas, Paris, Thorold.

Head Office, 19-25 King St. W. City Branches:
112 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 263 College St.; cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 128 King St. E.
Main Office, 157 St. James St. City Branch:
19 Chaboulez Square,
Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.
Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China; Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathien & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000
Reserve Fund, 50,000
HEAD OFFICE, TORONTO.

DIRECTORS:
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Donald Mackay, Esq., Vice-President.
G. M. Ross, Esq., Hon. J. C. Atkins,
A. S. Irving, Esq., R. D. Ferry, Esq.,
D. Ulyot, Esq.,
C. McGILL, General Manager.
E. MORRIS, Inspector.

BRANCHES:
Aurora, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto,
Peterboro'.
AGENTS:
London, Eng.—Parr's Bank [Ltd.]
France and Europe—Crédit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Rest, 1,000,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.
Branches—Ayr, Carleton Place, Hawkes-
bury, Kewadin, Kemptonville, Mattawa, Pembroke,
Parry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-
peg, Man. GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,500,000
Reserve Fund, 750,000

BOARD OF DIRECTORS:
R. W. HENKNER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.
HEAD OFFICE, SHEERBROOKE, Que.
Wm. FARWELL, General Manager.
Branches—Waterloo, Richmond, Coatocook, Stan-
stead, St. Hyacinthe, Cowansville, Granby, Bedford,
Huntingdon, Magog.

CORRESPONDENTS:
Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND, 675,000
HEAD OFFICE, HAMILTON.

DIRECTORS:
JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, (Toronto.)
J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.
BRANCHES:
Alliston, Listowel, Owen Sound, Simcoe,
Chesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street

Correspondents in United States.—New York—
Fourth National Bk, and Hanover National Bk. Buf-
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Notice is hereby given that a Dividend of Three
Per Cent. upon the Capital Stock of this Institution
has this day been declared for the current quarter,
and that the same will be payable at the Banking
House in this city, on and after
SATURDAY, THE FIRST DAY OF
AUGUST NEXT.
Transfer books will be closed from the 21st to
the 31st July inst., both days inclusive.
By order of the Board,
R. D. GAMBLE, General Manager.

Toronto, 25th June, 1896.

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OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 975,000
Undivided Profits, 28,520

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Reserve Fund, 600,000
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Capital Paid-Up, 700,000
Reserve Fund, 85,000

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Reserve Fund, 300,000

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La Banque Nationale.

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Capital Paid-Up, 1,250,000 00
Reserve Fund, 325,000 00
Contingent Fund 34,025 40
Total Assets, 6,454,720 34

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FRED. G. COX, Manager. E. R. WOOD, Secretary

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London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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N. MILLS, Manager.

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Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, 339,395 15
Total Assets, 3,689,790 18

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Assets, - - - - - 1,500,000

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23 July ..	Laurentian	5 Aug. 8 Aug.	3 p.m.
30 July ..	Mongolian	15 Aug. 16 Aug.	3 p.m.
6 Aug. ..	Sardinian	23 Aug. 30 Aug.	9 a.m.

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13 Aug. Numidian .. 29 Aug. 29 Aug. 3 p.m., or Londonderry.

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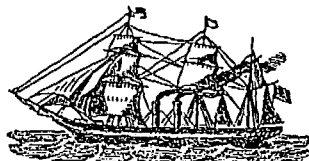
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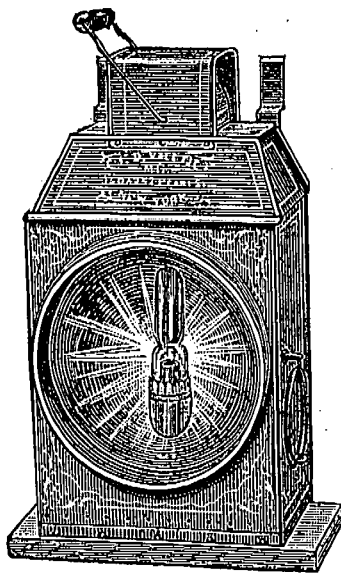
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14 Highest Awards Given to the Blackman Air Propellor.

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Lamp Fixtures of all Kinds.

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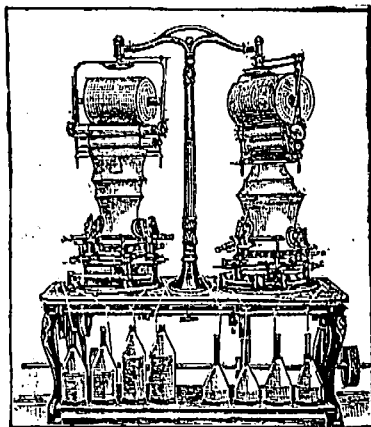
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Use the brush that gives the best results at least cost.

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Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

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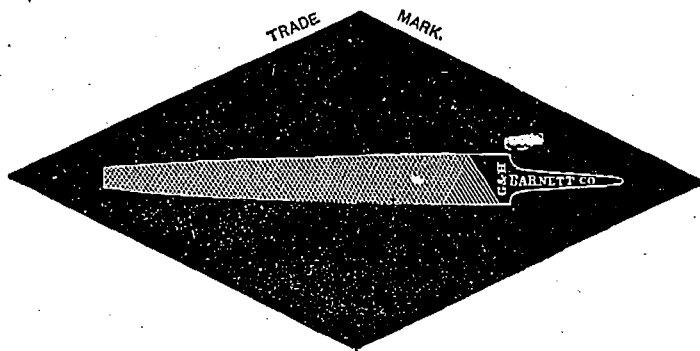
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Largest and most complete stock of
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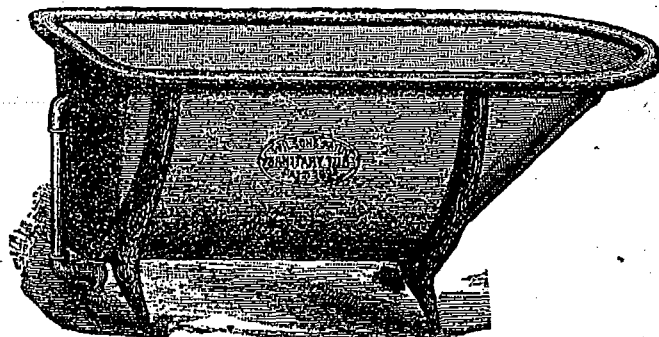
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Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

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In twenty-five years' experience we have never had a Hand Drill returned as unsatisfactory. Merchants find as much profit in our goods as in inferior kinds, and a great deal more satisfaction.

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Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheatings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crestones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

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**The Stock Investor's
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A set of tables showing what rate of income is derivable from investments on stock paying any rate of dividend from 3 to 16 per cent. when bought at any price from 50 to 300.

Price in Cloth, - - - 50 Cts.

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**Dominion Cotton Mills
Company.****MAGOG PRINTS.**A Full Range of Pure INDIGO PRINTS is now
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All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
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NEW YORK, U. S. A.**Electrotypers** AND**Stereotypers.**Manufacturers of
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

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Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
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STEAM and POWER

FOR ALL DUTIES.

Pumps
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MACHINERY**NORTHEY CO.**
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Agents for the Province of Quebec,

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Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

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Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—ANY lobster traps found in Canadian waters after yesterday (the 30th) will be seized, and any canners packing after that date will obtain no license next year.

—It is rumoured that there will be no more direct shipments of Banes bananas from Cuba to New York as the port has been ordered closed by Captain-General Weyler.

—THE Toronto Board of Trade wants the Canadian Pacific Railway to run an excursion to the Kootenay district. The excursion will take place early in August.

—THERE were 31 business failures reported throughout Canada last week against 33 the previous week, 25 in the week a year ago, and 32 in the week two years ago.

—ADVICES from Arthur, Ont., note that hay has turned out light. Other crops in the neighborhood, however, are looking remarkably fine. None of the insect plagues has visited the locality.

—A CANNING factory has been started in Port Hope, Ont., and is operated by the Port Hope Preserving and Canning Co., Ltd. The capital stock is \$20,000, and Mr. Wm. M. Miller, formerly processor for the Picton Canning Factory is the manager.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples for Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

North American Electric Seal Unhairing Co.

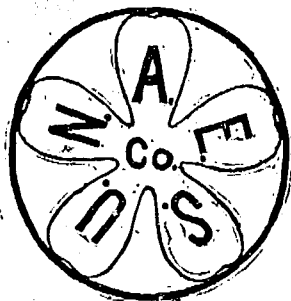
102 to 108 WEST 11th ST.,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Coils, Etc.

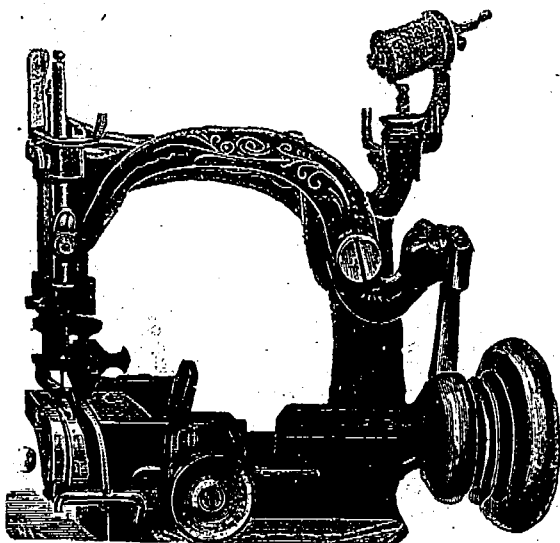
All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK



JOS. A.

BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

148 & 145 ELM STREET
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SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

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MONTREAL and TORONTO, Can.

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CARROLL BROS.

Plumbers, Heaters and

Roofers

781 Craig Street,

... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.

—F. H. ROSS & Co., painters and wallpaper, Victoria, B.C., have assigned. No particulars are received yet.

—THE new Bank of France notes are printed in three colors—bistre, red and blue. This is done in order to make it impossible for counterfeiters to copy them by means of photography.

—G. R. JACKSON, Victoria, B. C., has suspended payment and called a meeting of creditors, but nothing definite in the way of a statement has been presented.

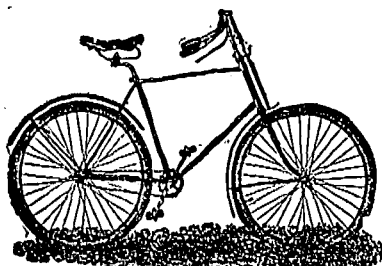
—LAST week the exports of wheat, flour included, from both coasts of the United States and from Montreal amounted to 3,073,000 bushels as compared with 2,963,000 bushels the previous week, and 1,265,000 bushels in the corresponding week of last week.

—THERE is considerable activity shown in the New Brunswick lumber business. Last week two lumber cargoes cleared from St. John for South America, one for France, three for British ports, and a small fleet for United States. This week seven steamers are leading deals for transatlantic ports.

—WHETHER or not it has Mr. Williams' book entitled "Made in Germany" which has opened the eyes of the English to the immense inroads made by Germany upon British trade their eyes are opened at last. Lord Rosebery favours an exhaustive Parliamentary enquiry into the matter.

—IT is said that the present acreage in prunes in California is capable of producing 120,000,000 lbs. of dried fruit. This year's crop, however, will not exceed 55,000,000 lbs. Owing to frosts and cold weather the prospects for the Santa Clara crop are not quite so good as last year.

—A BLIGHT has made its appearance in many apple orchards in St. Lawrence County, New York State, and is causing much apprehension among growers. The blight attacks the leaves, which soon dry up and grow of a dark brown colour. No cause is assigned for the visitation.



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IMPORTER AND
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Ranges, Stoves,
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Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
Stove repairs a specialty.

William A. Rosenbaum,

ELECTRICAL EXPERT and
PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

—THE bank clearings at Halifax, Winnipeg, Hamilton, Toronto, and Montreal amounted last week to \$20,550,000, compared with \$19,425,000 the previous week, and \$19,879,000 in the week one year ago. Contrasted with the corresponding total in 1894 last week's aggregate shows a decrease of 10 per cent.

—IT is gratifying to learn that the Premier, instead of wishing Sir Donald Smith to resign the office of High Commissioner is strongly opposed to any change being made, and has urged Sir Donald to retain the position. Sir Donald has consented to do so, and returns to England to-morrow via New York.

—THE feasibility, the practicability, and the desirability of the construction of a Cable from British Columbia to Australia has been established. What remains to be done by the Conference to be held in the latter part of October is to find out whether the Cable should be subsidized by the Government or owned by the Government.

—THOS. WILKINSON, general store, Alberton, P.E.I., has assigned to Jas. B. Thompson, making a number of preferences to local people. There is no statement of his assets and liabilities preferred, but the impression is that preferred creditors will take everything, and that there will be nothing left for those unsecured.

—THERE promises to be a hot rivalry between the Canadian Pacific Railway and the Grand Trunk for the cattle business between Chicago and Western Ontario and Montreal. The cattle trains are not only to make faster time, but new cars equipped with the air-brake system and other appliances have been completed for these services.

—IT is reported that the Town Council of Goderich, Ont., has passed a by-law granting exemption from taxes, and allowing free water for ten years to the Dominion Cold Storage Co., Montreal. The Company, it is said, will at once erect a building with capacity for 50,000 barrels of apples. A site has been secured upon the G. T. Railway siding.



James Hutton & Co., Agents, - Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian. References abundant.

George C. Pickhardt, Manager.
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE
COMPANY, Nos. 13, 15 & 17 St. Lambert St.
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Correspondence Solicited.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, only threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.



D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

—Of the 29 failures in Canada last week 14 were in Quebec Province. Of these 14 three were rated up to \$2,000, the balance had the lowest credit or blank rating. Ontario had 11 failures a decrease of seven from the week before. Only one had a rating as high as \$1,000, and the remaining ten had the lowest credit or blank rating. New Brunswick had two, and Manitoba and British Columbia one each.

—G. R. ARCHIBALD, general store, Lower Stewiacke, N. S., has assigned to G. T. Hall, of Truro, having a number of preferences. The liabilities are rather heavy but considerably spread out, and none of the amounts are very large. The impression at present is that there will not be more than sufficient to pay the first preferences.

—THE entire Northern Pacific Railway, consisting of the main line from Lake Superior to Puget Sound, together with the branch lines, contracts, leases, and bonds, was sold on Saturday morning last under order of Mr. Justice Jenkins, of the U. S. Court of Milwaukee. The railway was bid in by Edwin Winter, who represented the new Northern Pacific Railway. There were no other bidders. The sums bid in three parcels amounted, it is said, to \$10,700,000.

—ABOUT the middle of August the Scotch salmon are exhausted and London loses its chief source of supply for this delicious fish. In order to fill the aching void one or two London dealers have made arrangements with the C. P. Railway for the shipment of British Columbia salmon to London via Montreal until the close of navigation, and then via St. John, N. B. The salmon will be shipped in cold storage departments.

—THE following were the stocks of grain, etc., in store at Montreal on the dates given:

	July 25, 1896.	July 18, 1896.	July 27, 1895.
Wheat, bushels.....	313,542	360,285	54,212
Corn, bushels.....	23,420	22,500	7,863
Peas, bushels.....	63,600	71,453	76,745
Oats, bushels.....	275,726	303,852	176,377
Barley, bushels.....	44,961	35,022	449
Rye, bushels.....	6,434	6,434	4,338
Flour, barrels.....	32,900	35,332	28,169
Meal, barrels.....	3,862	4,319	061

—THERE is a large and excellently equipped saw mill at Grandin, Mo., completely "manned" by a crew of women. A woman is in control of the engine; a woman sawyer takes charge of the steam feed, nigger and kicker; women grasp cant hooks and mount the carriage; women take charge of the edger, the trimmer, the lathe machines, etc.; and women are placed in the filing room, and in fact everywhere. The officers of the company would not allow the women to wear bloomers. They wanted something that was not hideous. So dark skirts, shirt waists and yachting caps are worn—with immense effect.

—IT appears to be reluctantly acknowledged in England that Canadian horses give general satisfaction there and that they stand the exigencies of the climate much better than was expected. The fact that the London General Omnibus Co., as previously noted, have entered into a contract for the delivery of 5,000 Canadian horses at the average price of \$200 a head, is causing no little anxiety, it is said, among horse-breeders in England.

—ADVICES from St. John, N.B., note that of the 135,000,000 feet of logs cut on the upper St. John River last year, about 20,000,000 feet are hung up. The remaining 115,000,000 were driven under great difficulties, but reached the corporation limits safely. By a special effort 112,000,000 feet were brought safely into the Douglas boom, above Fredericton. The other 3,000,000 feet are at Grand Falls and will be brought down late in August. The boom company has been doing good work, and has nearly 70,000,000 feet rafted.

BAR IRON BY EXTRUSION.—It is believed that the new process for making bar iron by forcing hot metal through dies, greatly improves the properties of metals subjected to it. Some tests made at Woolwich Arsenal, England, with delta metal bars produced by extrusion show a tensile strength of 48 tons per square inch, while 32.5 per cent. elongation in two inches, against 38 tons per square inch tensile strength and 20 per cent. elongation of rolled bars of the same metal.

—THE Stehlin family, who came out to Nova Scotia from France two years ago and opened up a settlement 15 miles back of Weymouth where they built one of the finest and largest saw mills in the Province and erected a number of handsome dwell

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363,

Tel. No 875

Lonsdale, Reid & Co.,
Montreal
FALL SEASON.
SPECIALTIES

Boucle Dress Goods, Tweed Dress Goods,
 Tartan Dress Goods, Black Crepon
 Dress Goods, Peau de Sole Silks,
 Ladies' Sweaters.
 Agents for Crompton's Corsets.

C. A. Hutchison. W. Robert.
C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians,
 Electric, Mechanical and Steamboat Bell-
 Hanging.

Railings, Grilles and Fire Dogs.
 Telephone No. 1735.

365 St. James St., - MONTREAL.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
 and Double Diamond Star Brands.
 English 16, 21 and 28 oz. Sheet.
 Rolled Rough and Polished Plate Glass.
 Colored Plain and Stained Enamelled Sheet Glass.
 Painters' and Artists' Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,

10 Place d'Armes,
MONTREAL.

The best and most reliable information that can
 be obtained is supplied to the patrons of this
 Agency.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton . Manufacturers.

AGENTS—J. SPROUL SMITH,
 24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
 Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills
 St. John Cotton Mills.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
 (Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
 Nova Scotia and Prince Edward Island.

ing houses, have recently bought the large lumber yards of G
 D. Campbell at Weymouth together with three large new build-
 ings, wharves, and nearly the entire south side of the Sissiboo
 River which runs through the town. They are now building a
 railway, at a cost of \$20,000, to connect the settlement with Wey-
 mouth. They have bought up thousands of acres of woodlands
 in the interior. The name of the settlement is New France.

—L. P. BEAUCHEMIN, dry goods, Nicolet, Que., has assigned
 to Lamarche & Benoit, with liabilities of \$4,431, and assets of
 \$5,550. He has been in business about 3 years in a small way
 beginning with limited capital. He has had a fair trade but
 credited considerably, and is now "spread out." He shows a
 surplus, but it is subject to depreciation. The understanding is
 that he will be able to effect a satisfactory settlement.—W.
 Michaud, dry goods, Quebec, whose assignment was noted a few
 weeks ago, is now offering to compromise. But no definite
 particulars have as yet been received—P. R. Giroux, grocer and
 liquor, Quebec, is in financial difficulties and has made a volun-
 tary assignment to Paradis & Jobin.

—NOEL BEAUPRE, mnfr. boxes, Montreal, assigned on the
 24th, and a meeting to appoint a curator, is fixed for 4th August.
 The liabilities are \$9,665, the principal creditors being G. Jal-

bert, Lac Bouchette, \$1,002; est. N. A. Hurteau, Montreal, \$680;
 Shearer & Brown, \$991; V. E. Traversy & Co., \$384; O. Du-
 fresne, jr., & Frere, \$750; J. & B. Grior, \$500; D. Reeve & Co.,
 \$853; G. Bradshaw & Co., \$300; C. Dewmond, \$350; John Beck-
 ham, \$550; J. A. E. Lamoureux, \$201; Est. Dr. Archambault,
 \$1,475; Imperial Lumber Co., Toronto, \$244—H. Miron, livery,
 Montreal, assigned to the court on the 26th, on demand of his
 wife, with liabilities of \$1,251. The principal creditors are Mrs.
 H. Miron, \$325; G. Brault, \$115; Mrs. H. Wonsou, \$180; P. R.
 Goyet, \$100. A meeting of creditors to appoint a curator is fixed
 for 4th August.

—ALL the Hong Kong dealers in matting are reported to be
 fully engaged. Settlements up to June 25th were put at 450,000
 rolls, with many orders unplaced. The new straw crop will be
 very largely drawn upon to complete the present contracts. Ac-
 cordingly no reduction in prices can be expected. The crop
 looks very promising both in quality and quantity. Dealers ex-
 pect all matting to be inferior to the average of years, as the
 present straw is coarse, and workmen, who have plenty of work
 at high prices, are getting careless. Dealers are very keen in
 accepting early deliveries, and any rejections are eagerly taken
 up by other manufacturers. So it is very difficult to keep the
 Tongkoon men up to the mark.

Canada's Great Exposition and Industrial Fair.

TORONTO, Aug. 31st to Sept. 12th, 1896.

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

For Prize Lists and all particulars address:

JNO. J. WITHROW,
 President.

H. J. HILL,
 Manager, Toronto.

DIETZ DRIVING LAMP

From
 On
 In



It you get the re-
 sults of much
 experiment and
 outlay, also of
 Reflection.

It you get an
 astonishing flood
 of clear, white,
 penetrating
 LIGHT.

It we shed still
 more LIGHT in
 a little book, for
 a copy of which
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R. E. DIETZ CO., 60 Light St., N.Y.
 Mention this paper and get special discount.

"Dietz"
Driving Lamp.

DEALERS AND AGENTS—
 We want dealers and agents all through
 Canada to handle this lamp.
 If you want to sell an article of easy sale,
 with a fair profit in it, write to us.

AGENCY DEPT.

**R. E. DIETZ CO., 60 Light St.
 New York.**

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CATALOGUES.

DOMINION BRIDGE CO.,

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel
 Piers and Trestles, Steel Water Towers and Tanks,
 Steel Roofs, Girders, Beams, Columns, for Build-
 ings. A large stock of Rolled Steel Beams, Joists,
 Girders, Channels, Angles, Ties, Z Bars and Plate,
 always on hand, in lengths to thirty-five feet.
 Tables, giving size and strength of rolled beams
 on application. Post Office Address: MONTREAL

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 AGENT.

Canada Life Building, - Toronto, Ont

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals,
184 MCGILL STREET,
Montreal, Canada.

Established in 1877.

Joints made absolutely tight and durable
by Patent Corrugated

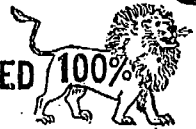
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Furnished in all shapes and sizes for flanged
PIPES, CYLINDERS, CHESTS, etc.
Price list and Sample Free.

U.S. Mineral Wool Co.
2 Cortlandt Street.
New York.

GILLETT'S

PURE
POWDERED 100%



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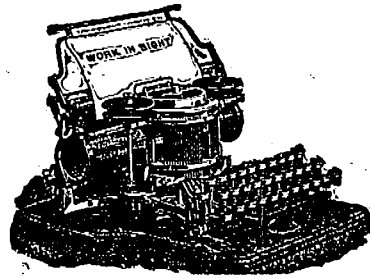
PUREST, STRONGEST, BEST.
Ready for use in any quantity. For making Soap,
Softening Water, Disinfecting, and a hundred other
uses. A can equals 20 pounds Sal Soda.
Sold by All Grocers and Druggists.
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Emil Pewny & Co.,

Sun Life
Building,
MONTREAL.

Stock of Standard
Lines on hand.



JAS. B. HAMMOND,

Sole Agent for
**Hammond
Typewriter.**

TYPEWRITER
SUPPLIES.

302 New York Life Building,
MONTREAL.

—ADVICES from Newfoundland respecting the fisheries are somewhat conflicting. Squids have struck into St. John's harbour, and the new bait has increased the catch of the hook-and-line cod fisherman. The shore fish are said to be of an unusually large run this year, and a similar report comes from the Grand Banks. At Cape Ray the outlook is very bright. About a thousand quintals of fish were landed and cured before the middle of July. The fishermen of the West Coast agree that this season's catch will exceed that of recent years, but the northern fishermen are complaining of the scarcity of both codfish and salmon. The fishery in Bonavista and Green Bay may be considered a total failure, and also between St. John's and Tilt Cove. At Conche, St. Anthony, Grignet, and the Gray Islands, the fishermen are doing well. Codfish are abundant at Trespasy, Portugal Cove, St. Shotts, St. Mary's, Peter's River, Hollywood, and Placentia—all of the west coast.

—H. M. LORANGER, dry goods, Sherbrooke, Que., has assigned voluntarily, but no particulars of assets or liabilities are given. He was at one time of the firm of Chamberland & Loranger, succeeding them in August, 1895. Subsequently some new arrangement was made, and he handed the business back. Previous to this he had been unsuccessful, failing in 1888. He then became a clerk. Leaving Sherbrooke, he removed to Granby in the fall of 1895, but he was not satisfied there, and the following spring moved back again to Sherbrooke, where he has since been doing

a limited business, but with very little responsibility. He has had strong competition, and though he has worked hard, has been unable to establish the business or make a success of it. A meeting of creditors will shortly be held, when he intends to present a statement of his liabilities and assets.

—ADVICES from Yokohama under date of the 8th July mention that there has been some revival of enquiry for both ordinary and gassed yarns, at somewhat lower prices. Grey shirtings are asked for, and business was in progress at the moment of writing. In fancy cottons and woollens the market still continues without animation. Arrivals of metals were very heavy but deliveries were delayed by rainy weather. Prices show an upward tendency in kerosene. In brown sugars arrivals of China and Manila are noted to the extent of 23,275 piculs. The sales were 25,886 piculs. Prices show little change. In Formosas nothing was done. The demand for white refined sugar was fairly well maintained at previous quotations. With respect to exports, the raw silk business has been at a standstill. Arrivals of new silk are coming in more freely, but there are no buyers, and quotations are not given in consequence. The unsold stock in Yokohama (including 6,100 piculs old), is 7,042 piculs against 2,900 piculs at the same time last year. In waste silk and cocoons there is nothing doing. The season is closed. The present stock is estimated at 3,930 piculs. The purchases of tea between the 2nd and 8th July amounted to 6,640 piculs.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

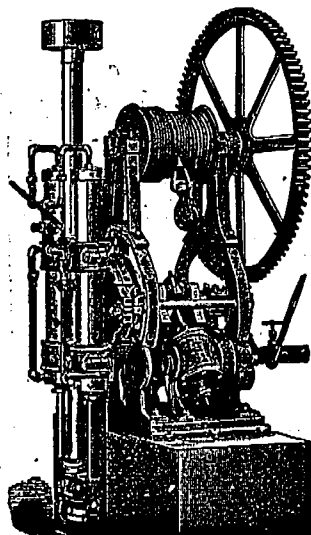
SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinnors' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

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**Diamond
Pointed Core
Drills**

For Prospecting for Minerals, Well Boring
Shafting, Tunneling, Sounding for Founda-
tions for Buildings, Submarine Soundings
Blasting. Furnish a complete record by
taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies
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Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
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LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,
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Lager * Beer
"Salvador,"
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BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

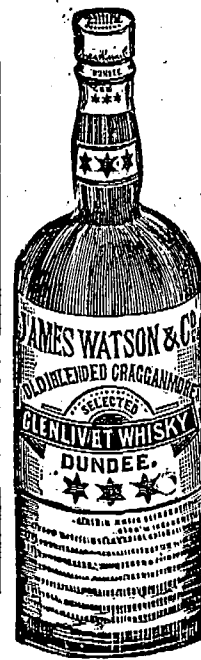
All orders promptly attended to.

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SHIPPERS OF THE MOST FAMOUS VINTAGES IN WOOD AND CASE.



Chard, Jackson & Co.,

Successors to
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Wine
Merchants.

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LEMOINE ST.,
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General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the
engraving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

H. Vineberg & Co.,

FOR THE TRADE.
CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Close Buyers will do well to write for samples and prices.

Common and medium grades have been most in demand at prices ranging from \$15 to \$17 per picul. The total settlements of the season to date (8th July) amount to 141,127 piculs against 167,800 piculs at corresponding date last year. The closing quotations for rice are, July \$9.04; August \$10.48; Sept. \$10.40 per picul.

—JOS. LADOUCEUR, hotel, Point Fortune, Que., who had a small fire in his premises about a month ago, is now offering to compromise at 25 cents in the dollar. Outside of his license he is not thought to owe very much. It is understood that if this settlement goes through he will begin again—John Coyne, general store, Portage du Fort, Que., is in trouble, and offering to compromise at 40 cents in the dollar. He owes about \$3,740, and shows assets of nominally \$3,432, besides some real estate valued at \$3,000, but mortgaged for \$7,000. The creditors are looking into the matter, but have not accepted as yet the offer. The principal creditors are J. A. Seybold & Co., Ottawa, \$589; Liddell, Lesperance & Co., \$461; Carter Galbraith, \$285; McKenna, Thomson & Co., \$219, and Baskerville & Co., \$280. He has been in business here for years; at one time in partnership with his brother and failed; afterwards dissolving, and three years after this compromised at 50 cents in the dollar. In Feb., 1892, he was again in trouble, and made another compromise at 60 cents in the dollar. Since then he has been struggling along, but meeting with very little success. He is hard-working and deserving, but apparently not possessed of the necessary force to make a business success—Leon Plamondon, cattle and wood, St. Hyacinthe, Que., has assigned on demand of C. F. Morrison; liabilities \$7,000 and assets about \$5,000. He was at one time in the hardware busi-

ness, but did not make a success of it, and compromised some years ago, afterwards retiring altogether and going into the wood and cattle business, at which he has not been any more successful than formerly. His speculations have turned out very badly.

—ROMEO MIROU, shoes, Montreal, has assigned to Lamarche & Benoit, with liabilities of about \$2,500. He has only been in business for about a year or so, having bought out the stock of Geo. Beaupre for \$320. He is not credited with having any capital to speak of, and has been gradually going behind. The estate is not likely to turn out very well—Noel Beaupre, mnfrs. boxes, etc., Montreal, has filed consent to assign on 22nd. on demand of Jos. A. E. Lamoureux, who has been appointed provisional guardian. He was formerly of the firm of N. Beaupre & Co., and has been engaged in this business here for some years. At one time he had a very fair business, but of late it is thought he has been losing money. Last January he had to ask for an extension. At that time he showed liabilities of \$7,000, his nominal assets \$10,000. The impression is that he will get a compromise and be able to continue again—Lavallee Freres, jewellers, Montreal, have assigned in trust to Kent & Turcotte, who are preparing a statement which will be submitted to creditors at a meeting to be held soon. The firm started business in March, 1894, and has since been doing a small manufacturing repairing business but without meeting with much success. In spite of hard work they have not been able to make anything more than a living. The severe depression of the past few months has been keenly felt—Finding themselves financially embarrassed R. Donaldson & Sons, iron works, Montreal, have held a meeting of creditors. Their statement shows that they owe \$23,000, but apparently their assets amount to \$35,000. A committee consisting of J. W. Pyke, C. Cushing and a third creditor, was named to look into their affairs, and to report at an adjourned meeting, when further particulars will be obtainable. This is an old firm having been established years ago. At one time the firm was Donaldson & Clelland and subsequently R. Donaldson went on alone, until July, 1893, when he admitted sons,

Nerlich & Co., TORONTO

CROCKERY DEALERS

SHOULD KNOW

That we carry a COMPLETE Stock of . . .

Glass Tumblers Glass Flowerholders
Glass Baskets Glass Vases

From THE CHEAPEST to THE BEST at RIGHT Prices.

NERLICH & CO., Toronto.
35 Front Street West,

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO, ONT.

George Robert, Jr., and Andrew, under present style. They have had considerable competition. The depression in trade has also seriously hampered them. Although they have given every attention to the business, they now find it impossible to continue without some indulgence.—Romeo Miron, shoedealer, Montreal, whose assignment has been already mentioned, asked an extension of 3, 6, 9, and 12 months at a meeting of creditors held on the 23rd. His statement showed assets of \$1,633, and liabilities of 2,277. It is expected that a relative will come to his assistance and enable him to meet this extension if it is granted.

—C. D. GIRARD, liquors, Sandwich, Ont., has assigned. The business is only a small one, carried on by him for only a few months, when he succeeded Joseph Mailloux. Previous to this he had been a painter, and had had no experience. Since taking hold of the business he has been inclined to be extravagant, and has not made a success—Davis & Sons, boat builders, Kingston, have assigned to R. J. McKelvie. This is an old established business, originally conducted by R. Davis for years. At one time he was on Wolfe Island, but moved here about 1882 or 1883, in 1889 admitted his son under present style. The business, however, has never been a very extensive one. They have suffered from lack of capital, and have for years worked under chattel mortgage. No statement has as yet been prepared of assets or liabilities—Johnston Bros., bakers, Morpeth, Ont., were burned out a week or so ago. Having no insurance, they find themselves unable to pay their debts, and are offering to compromise at 25 cents in the dollar. Their liabilities are principally local and do not amount to a great deal—F. Mendels, tailor, etc., Mat-tawa, Ont., has assigned to B. A. Dunlop, with liabilities of some \$5,000 or \$6,000, and assets about \$2,000 in stock, \$1,500 in accounts, and \$1,400 in property. He obtained an extension a few months ago, but has been unable to benefit by it. He now intends to offer a compromise—Rose D. Favreau, grocer, Ottawa, Ont., has assigned to W. A. Cole, but there is no statement of her affairs yet prepared. She is an old trader, having begun business years ago. She has had a limited trade, and not made more than a living. A respectable person, she has had heavy competition to contend with, and been under considerable expense. Lack of capital has also been against her, and her prospects have never been considered very good—John Gardner & Co., Hardware, etc., Parry Sound, have assigned to J. H. Knifton. Until recently they were of the firm of Gardner & Dabell, who dissolved in March last, Dabell retiring, and taking a small amount of the business for his interest. It was not large enough for two to make a living, and it was thought that there might be enough for one, but their trade has never been a paying one, and it is said they have lost since the start. Neither of them had over trifling means. It is not thought the liabilities will amount to much—At a meeting of creditors held on the 23rd, Powell & Co., dry goods, etc., Barrie, Ont., who were previously reported as asking an extension, presented their statement showing assets of \$14,000, and liabilities of \$7,000. They were granted an extension of 12 months at 6 p. c. interest, without security.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

...ALWAYS IN STOCK...

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

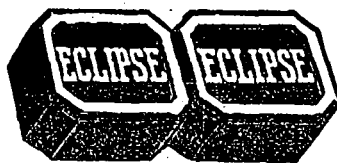
Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

→USE←



Twin Eclipse SOAP.

JOHN TAYLOR & CO.,

Manufacturers, - - - TORONTO.

They have a good business, are energetic, and it is thought they will be able to continue safely—Thos. Morris, flour and feed, Hamilton, Ont., is in trouble, and offering to compromise at 25 cents in the dollar. No definite particulars are to hand as yet. He has been in business for some years, but has not been a success. In 1878 he failed, and since then has been having more or less uphill work; He invested considerably in real estate, but it has been heavily encumbered, and this has been one of his drawbacks. He is inclined to enlarge too rapidly, and to trade beyond his capital—Nelson Rivers, harness, Chesley, has assigned to M. A. Halliday. Previous to 1893, when he started for himself, he had been working as a journeyman at Tara. He has been doing a very limited business, principally job work, and the liabilities are small—Dupont & Wilson, oil cloth, Kingston, Ont., made an assignment on the 26th inst. to C. D. Minnes. For some time past they have been financially embarrassed. They endeavored to get some indulgence from creditors, in the way of extension of time, but some of them refused the favour, and they consequently went into insolvency. Liabilities are shown at \$10,000, assets of same amount. Gault Bros. Co., of Montreal, and some others are understood to be interested. The firm has been in existence only two or three years, and at one time was believed to be doing well. There were moderate prospects of succeeding, but the business was too much spread out. It is impossible to say at present what will be done in this case.

PAINTING ON GLASS.

A process for priming glass for decorative purposes has been invented, as we learn from the Philadelphia Record. The surface of the glass is coated with ordinary collodium or a solution of nitro-cellulose in a dissolvent. When the dissolvent has evaporated there remains upon the glass a very adhesive cellulose layer, transparent and capable of receiving any kind of decoration by impression, painting, dyeing, gilding, etc. The collodium can be colored at the start by means of colors soluble in alcohol and in the dissolvent used for the cellulose. Hereby an inherent colored layer is produced on the glass, and if the latter is transparent the product resulting from this process can be substituted advantageously for glass colored in the batch. This process can be applied successfully to metals, marble, porcelain and other pottery.

GRAND TRUNK RAILWAY.

Return of traffic week ending July 21, 1896 :

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	143,514	148,202
Freight do. do.	213,066	207,224
Total do. do.	\$356,580	355,426
Increase 1896, \$1,154.		

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

a Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts!

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING.
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

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WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

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171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277

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Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1781. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Klildeer, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee-Fund, - \$100,000.

F. P. DUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.
CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 31ST, 1896.

THE ENGLISH MONEY MARKET.

The current number of the *Contemporary Review* has some remarks upon the popularization of financial affairs owing to the joint stock system having brought so many persons who have saved a few pounds within touch of the money market. It is no exaggeration, but

JULY.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	∴

is known to be true, even in this city, for men in the class even of domestic servants to find daily interest in stock exchange quotations, some small investment in a "margin," of which they have learned the trick, having involved them in the movements and vicissitudes of a world which persons in humble stations have hitherto regarded "as an incomprehensible chaos." An ever widening circle of people in all free countries is thus being brought into contact with the financial affairs not of their own nation only but of those which are now the subject of stock exchange operations, the securities of every country where foreign capital has been placed.

Our English contemporary is somewhat astray in speaking of the development of international commerce as a fresh factor in diplomacy, and of the splendid reception given in Europe to the Chinese envoy who is there "merely in the interests of trade," as a modern spectacle significant of the new honors being paid to trade. One needs only to read English history to know that from very early days trading envoys have been received with "every mark of honor and favor." The distinguished honors paid to a number of great ambassadors, generals and admirals were really conferred on them because of their success as commercial travellers, in seizing, opening up or defending the markets for trade. That, however, is a wide subject.

There is no little truth in the statement that the anti-British feeling shown in both the Republican and Democratic Conventions is owing to "our American cousins having developed their resources with British capital and now being irritated by the necessity of finding the interest." The irritation is one of the factors in the present monetary situation, and is likely to remain so for some time, as the enormous investments of European capital in American securities are kept in constant jeopardy by the risk of some such alarming outbreak of Jingo irritation as the Venezuelan message of President Cleveland. It is disturbing to find that both American parties have made "a vigorous foreign policy" a plank in their platform. To this is largely owing the plethora of money in London, for the channels into which it would naturally flow are being dammed up by distrust of the United States. The Bank of England has now \$65,000,000 as a balance of Government departments, as against \$45,000,000 a year ago, and its other deposits, that is public ones, stand at \$280,000,000, which is \$70,000,000 in excess of the amount held at same date in 1895. In times not long ago the market was thought to be glutted when the Bank of England had \$150,000,000 of public deposits.

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1,609	Number of Policies in Force	105,878
\$31,552	Income during Year	\$5,475,882
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,485,026
\$15,616	Gross Assets	\$5,561,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,395
\$7,683,000	Insurance in Force	\$308,559,871

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It is true that some seventy millions are held for the Japanese Government, but this money is in the market at the service of any one who can find proper security and is ready to pay 2 per cent. for a loan. What adds so much to the significance of this vast mass of idle money is the activity of English trade, as the country banks must now have such a demand for loans and discounts as prevents them from keeping large balances in London, which, when there, are practically, though not directly, deposits in the Bank of England. The effect upon the deposits in the Bank of England of more active trade is shown by the fifteen leading banks last year having held \$167,000,000 of "cash in hand and at the Bank of England," while this year this item stands at only \$162,000,000, although their deposits have increased since 1895 by \$105,000,000. These figures show not only how great has been the demand for money for trade purposes, for what we may term the internal business of the country, since the revival of trade set in last year, but the increase in the deposits in those banks by \$105,000,000 proves that an increase of deposits is one of the consequences of trade revival. The fact is commended to those who in Canada quote our increasing deposits as a sign of trade stagnation.

We note with almost amusement the outcry in English monetary circles for some systematic issue of bank statements. The public, more especially depositors, are depicted as in the dark as to the position of the banks. The decline of private banking is attributed largely to their keeping their affairs to themselves, as much so as any other private firm. A strong appeal is being made to the new bank, Barclay & Co., to set their neighbors a good example by issuing a weekly statement. In this respect, as in some others, English bankers could follow with much advantage the example of Canadian ones, whose monthly returns are a model difficult to improve upon. But the English bankers who do issue statements are charged with cooking them by preparing their accounts to look well. This is called over there, "window dressing," as the banks, it is said, habitually call in money &c. in time to have their statements look attractive. We commend our bank statements to the study of English,

financiers; the form is not copyrighted, and we shall not be jealous if in this matter, Canada leads England in the way it should go.

A striking illustration of the extent to which cheques are being substituted in England for bank notes is shown by the total active circulation of the large private banks recently amalgamated having been only 34 per cent. of the amount they had authority to issue; the average in Canada is 50 per cent. Of course this 34 per cent. is outside the issues of the Bank of England, which are not represented in Canada. That such banks as Gurneys, Backhouses, and several others with an aggregate capital of half as much as all the banks in Canada, should have only an active circulation of \$1,000,000 is however a remarkable exhibit of the extent to which the use of country notes is declining in England.

Having recently called attention to the extension of joint stock brewery enterprises in the old land we may add that the world famous firm of Barclay, Perkins & Co. has been incorporated as a company with a capital of \$22,500,000, chiefly retained by the old partners. The stock was regarded as a "snap" by the few to whom shares were allotted.

It would be difficult to exaggerate the indignation of the English financial organs over the recent Conventions in the States. The *Contemporary*, after a vigorous denunciation of the folly and rascality of the free silver proposals, which amount to a declaration that many of the politicians of the States desire to liquidate the public obligations at 50 cents on the dollar, says, "Americans now stand dumbfounded and amazed because the British investor does not sell his shirt to buy their securities. It is a strange people!" The monetary situation too is strange. Unprecedented resources exist in a money market which is in a state of extreme sensitiveness, amounting indeed to entire withdrawal of confidence from the widest market for investments. The outcome cannot be foretold, as there are no precedents to go by; but one thing is certain—there are all the elements ready for monetary disturbance, and unless the policy of the United States is made more rational and honest by the preponderance at the polls of the influence of the more well informed and reputable classes, there will be trouble in that country which will have disastrous effects in every money market in the world.

MAJOR MCKINLEY.

Literature of the campaign order, compiled for the American market, is usually written by some excited partisan to meet the tastes of those who have already shown signs of being so intoxicated with party zeal that nothing short of a dish very highly seasoned will satisfy their palates. We have been favoured by the courtesy of Colonel J. C. Sinton of this city with a copy of a life of Major McKinley and Mr. Hobart, respectively the nominees of the Republican party for president and vice-president of the States. We have not been much enamoured with the chief hero, but should rejoice over his election as proof of the majority of American electors not being as shameless as the Democratic and Populist Conventions represent them to be. There is too much padding in the book for Canadian taste, along with the straining after that high

falutin language which seems popular in the Western States. One sentence we give as an example of this. We read, "In these Western States the glacial drift was simply buttered with the dust of the grass of ages"! How grass could furnish dust which was also butter, and how this marvellous product got spread over the glacial drift, puzzles us. But our "intellects" as the Yankees say, were not raised in the Western States so doubtless are unequal to the solution of this literary and scientific problem. We put this in our curiosity drawer along with some of Mr. Bryan's tidbits, whose outpour of a weak, washy, everlasting flood of false metaphors, and absurd similes passes for eloquence in the West. Apart from literary blemishes of this class, and stuffing the book with newspaper clippings giving very stale accounts of incidents in the Civil War, Andrew's life of McKinley is well worth reading by all who are interested in the present contest. We frankly confess to having had our respect for Major McKinley raised by a careful study of his career and some of his speeches. His biographer tries to elevate him as a military hero which is an injustice to a mere lad who joined the Union Army at 17, and did his duty with much pluck for a youngster. The phrase "Up guards and at 'em," once attributed to the Duke of Wellington has been proven to have not been his remark. The book before us clears up the point, it affirms that the striking exclamation was uttered by Wm. McKinley, lieutenant in the United States army. So that's settled, and historians need no longer worry over it. Major McKinley is said to be of Scotch-Irish extraction, with the blood of Covenanters and Puritans in him. The mixture is curious, we do not recommend it, it seems to us too explosive to be safe. It is highly to his credit that he keeps his head so level with such turbulent elements coursing through his veins. Indeed Mr. McKinley talks more like a Britisher than an American, his speeches are free from "eloquence" of the Bryan class, they are terse, free from rhodomontade, are logical, and rich in relevant facts, and commonsense deductions. The tone of Mr. McKinley's mind can be gathered from this admirable passage; "Never was there a more inauspicious time for the dreamer and theorist to put into operation his impracticable theories. The country does not want them; business men do not want them; what they require is quiet in which to recuperate their wasted forces." There is a statesman-like tone in those words which speaks promisingly for his presidential career being dignified and wise. A question of supreme moment is the attitude the Republican candidate will adopt towards currency. In 1891 he came out squarely in opposition, as he said, "to anything short of a full and complete dollar." Alluding to the coinage of 80 cents of silver into a dollar, he asked: "Will the Government be as kind to the producer of wheat, and pay him 20 cents more per bushel than the market price?" He went on with much force and clearness to point out the mischievous results that must flow from free coinage of silver, showing that he had a thorough grasp of the financial and economic principles of sound money. He dubbed the present dollars "short dollars," which is an excellent epithet. The speech in which he contrasted the position of American citizens, and of their foreign competitors, is

a classic of protection. After pointing out that American citizens were of "one country, one language, one allegiance, one citizenship, one flag, one nation, one destiny," he went on to show how foreigners bore no share in the national burthens. He closed with the demand, "Why should he enjoy unrestrained equal privileges and profits in our markets, with our own producers, our labor, and our taxpayers?" The language is elevated, and the argument from the protection standpoint is put with directness and force. Another speech on ad valorem duties sparkles with antithesis, which reveals the possession of considerable literary power. Canada has no reason to love Major McKinley, his policy of "thorough" is a danger to our interests; he will smile at the Premier's amiable proposals of reciprocity, and there the proposals will end. But as he is evidently a thoroughly sincere man, intensely patriotic and deeply convinced of the necessity of maintaining the national honor by sound money being alone recognized, we cannot but wish success to Major McKinley, his high sense of honor will adorn the Presidential office.

READY-MADE CLOTHING.

Though the widespread business depression has been felt less severely in Canada than in other countries and especially in the neighbouring Republic the Dominion has had experience enough of dull grey days to appreciate any bright spot that may by chance appear on the business horizon. An industry which shows signs of expansion rather than curtailment is the manufacture of clothing. Though opinions differ slightly it is pretty generally conceded by the manufacturers that trade is better this year than last year and promises to be better than in 1893. Business in this line was especially good in the spring, but it is feared that the "political uncertainty" which is now troubling the Canadian manufacturing world may have an unfavorable effect on expected orders.

It is interesting to note the immense improvements which have been made in the manufacture of clothing during the past decade or two. Twenty years ago, and even fifteen years ago, hardly anybody could wear ready made clothing. The term was synonymous with all that is inelegant and shoddy. But now the leading Canadian houses supply clothing which is in better keeping in respect to details and better matched as regards lining and finishings than that produced by city tailors. This is owing to the fact that the large manufacturing houses now carry such an extensive stock that they are in a better position than small concerns to take advantage of and procure everything new that is produced in the chief markets of the world. The new styles in cloths, linings, buttons, buckles, etc., are obtained first by the clothing manufacturers, and in the greatest variety and abundance. Fifteen or twenty years ago no linen thread was used in the ready-made trousers business. It was all cotton. Now even the cheapest trousers are sewn with linen thread; and today an establishment of one-half the producing capacity of a concern of fifteen years ago will use three times the quantity of silk thread used at that time. A first-class house will now carry at least six different grades of linings, and each of these grades will be in at least six different shades. Formerly half this number was

considered ample. Any new invention or contrivance calculated to minister to man's convenience or comfort in adjusting or fastening garments is first shewn to the clothing manufacturers. He is kept in intimate and constant touch with manufacturers in Bradford, Manchester, and Huddersfield, and nothing new in buttons, sleeve linings, or woollens is allowed to escape his notice.

The marked increase in the demand for ready-made clothing naturally suggests the question, What becomes of the country tailor? There is no doubt that his great rivals are giving him keener competition than he ever had before. But if the ready made clothing men are driving the country tailor to the wall the woollen manufacturers are helping him out again. Many country tailors are now employed by country dealers in producing ready-made clothing themselves. The woollen manufacturers point out to the small dealers that they can make on their own premises clothing at less cost than it can be obtained from the city clothing houses. And this is sometimes true—in a sense. The woollen manufacturers make it possible by supplying the country dealer with cloths at a price the city clothing manufacturers cannot secure. But the small dealers find from bitter experience that what is gained from cheaper materials is lost from ignorance of the economy of cutting and in inefficient workmanship. There are very few tailors who possess the necessary qualifications to prepare ready-made clothing. A much higher order of talent is required to make the first adjustable pattern. It must be perfect in its way. There can be no "trying on"—no taking in here and letting out there. A pattern is tried on half a dozen men of different builds but of similar chest measurement, and an average is taken. To do this accurately is one of the most difficult tasks which falls to the lot of the ready-made clothing manufacturer, and only the most skilful and experienced men are employed in this branch of the business.

Comparing this year's ready-made clothing with that put out last year it would be difficult to note any improvement in style and workmanship. But go back three years and the advance is then seen to be most marked. The cutting is now reduced to a fine art and it is possible to obtain a suit of clothes or an overcoat the quality and style of which are the envy of half the tailors in town. Prejudices die hard, but the prejudice against ready-made clothing is fast yielding to the sharp thrusts of the manufacturers' skilful shears.

SUGAR LEGISLATION IN FRANCE AND GERMANY.

A cable despatch received from France recently announced that the Government was about to issue a decree increasing the customs duties upon all foreign sugars. The decree, it was said, would take effect tomorrow, the 1st August, concurrently with the new German Sugar Act, and raises the duty from seven to twelve and a half francs upon refined sugar. The new German Act was signed and approved by the Emperor on the 27th May, and promulgated in the official Reichs-Gesetzblatt three days later. The premiums of course only apply to the coming crop. But the modifications introduced at the last moment into the Sugar Bill suddenly destroyed all hopes entertained of a large

German consumers' demand in June and July, and German refiners therefore resold their extra holdings of raw sugar at the same time as the speculators tried to re-sell what they bought under the same anticipations. This was the signal for a general decline of 15 cents per cwt. on old, and 9 cents on new crop sugars, which was only once interrupted by a temporary slight rally. The United States, too, kept out of the market during May, and centrifugals declining to 4 cents helped to decrease the depression. The German Home Tax was finally fixed at \$2.44 instead of \$2.19, and came into force at once. Consumers were not allowed 2½ months for covering August-December wants at the old duty, as the Government had no desire to pay higher drawback out of the lower previous duties.

It was recently remarked by *The Sugar Cane* that the project for the new legislation, in so far as regarded the contemplated raising of the premiums, was avowedly a warlike measure directed against the bounty paying nations with the declared intention of compelling them to abandon the system of premiums. To this end the premiums in the original scheme were fixed at about three times those then in force viz.: M. 4 per 100 kilos, for raw (in place of M. 1.25) and M. 5.25 for refined (in place of M. 2). But the bounties finally decided on and now enacted are on the average not quite double those which they replace, viz.: M. 2.50 on raw, M. 3.55 on refined, and M. 3 on granulated. These new premiums are evidently a concession to the agricultural party and the sugar manufacturers, granted for political interests. From the politico-economic point of view the wisdom displayed in artificially increasing production by bounties on export and at the same time restricting consumption by raising the duty on sugar used at home is of a very peculiar kind. Another crisis due to over-production may be looked for at a not far-distant date. Austria has quickly followed the lead of Germany. In short, it is believed that the immediate action taken by Austria on the lines adopted by Germany is a preconcerted movement. But the country which is now the main factor in this question is France. Will her people endure an increase of premiums? The French Syndicate of Sugar Manufacturers has elaborated a scheme which though it does not and cannot do away with the fact that the extra amount to be paid by the consumer would be a much heavier burden in the case of France than of Germany, being distributed over a population of only 38 millions as against the German population of 52 millions, the proposed scheme yet obviates the objection found in the fact that this bounty is much higher in France owing to its lower cultural yield and the inferior saccharine content of the beets. The scheme provides for the establishment of direct premiums on exported sugar, viz.: on raw sugar, fr. 3.50; on refined, fr. 4.50; on those polarising 98° to 99°, fr. 4 per 100 kilos. To supply the necessary funds, the excédents which are at present taxed frs. 30 per 100 kilos would have to pay frs. 40, furnishing, according to *The Sugar Cane*, a sum of frs. 16,000,000 while it is calculated the premiums on export would amount to between frs. 15,000,000 and 16,000,000. The surtaxes on foreign sugar are to be fixed at fr. 10.50 for raw and fr. 12.50 for refined. Refining in bond at the ports is to be permitted, and the *surtaxe de distance* is to be granted to French Colonists.

It is believed that this scheme will enable French refiners to compete in London with the German and Austrian and also the English refiners.

ENGLAND'S CAPITAL APPLICATIONS.

The overflowing condition of the money market in London and the low rate of interest derived from investments in the consolidated funds are driving British capitalists to their wits' ends to find profitable employment for their money. It is interesting, and in some respects, instructive, to note the concerns and enterprises into which men of abundant wealth are forced now-a-days. To take advantage of this favourable state of affairs all sorts of companies are being quickly formed for all sorts of purposes. In an article on capital applications in the past half year, the London *Economist* says that since it last dealt with the subject at the end of March the flow of new issues has proceeded with unabated activity, a further sum of \$243,000,000 having been offered for public subscription. This brings the total for the half-year to \$397,970,000, which exceeds the sum offered in any similar period since the first half of the year 1890. Compared with previous years, quarter by quarter, the sums are as follows:

NEW CAPITAL APPLICATIONS.				
	1896.	1895.	1894.	1893
First Quarter ..	\$154,025,000	\$142,395,000	\$56,790,000	\$38,850,000
Second Quarter.	242,845,000	118,550,000	98,595,000	90,895,000
Third Quarter..		163,710,000	90,700,000	44,755,000
Fourth Quarter.		98,795,000	213,090,000	71,205,000
		523,450,000	459,175,000	245,705,000

No apparent diminution has taken place in the amount of the floating supplies of money in spite of the fact that the actual money calls payable during the half year have amounted to \$168,590,000. In this connection our contemporary observes that in the case of Foreign Government loans, which require large amounts of gold to be shipped abroad, a direct influence is exerted on the market supplies. But the only large foreign loan issued during the six months was the Chinese Indemnity loan, and the proceeds of this never left the bank of England, except as it was paid out from time to time by the Japanese Government to meet its obligations in England—an operation which effected nothing more than a temporary disturbance of money market resources. It is also pointed out that the bulk of the other capital applications were not of a character which involved the conversion of floating into fixed capital to any great extent.

The details of the capital issues in Great Britain for the half year ended 30th June last, are as follows:

Foreign Government Loans	\$53,335,000
Indian and Colonial Government Loans	22,797,000
British Corporation Stocks	8,460,500
Colonial and Foreign Corporations	11,353,500
Home Railways	27,477,500
Indian and Colonial Railways	17,240,000
Foreign Railways	21,057,500
Mining Companies :	
Westralian	21,281,000
New Zealand	4,370,000
Others	10,770,000
Land and Finance Companies	11,790,000
Cycles and Appliances	55,496,000
Horseless or Motor Cars	6,050,000
Breweries and Distilleries	46,047,000

Companies to Acquire Patents	7,590,000
Stores and Trading Companies.....	15,234,500
Manufacturing Companies.....	9,826,000
Hotels, Theatres, and Entertainments	10,972,500
Lighting and Water.....	3,232,500
Docks, Harbors, and Shipping.....	6,017,000
Miscellaneous.....	24,058,500
	\$397,470,000

India placed a loan of \$12,000,000 at 2½ per cent., while South Australia and Western Australia raised about \$3,750,000 each. A considerable number of terminal debentures of various Indian railways guaranteed by the Secretary of State realized on the average about 102½ per cent., the rate of interest being only 2½ per cent. This rate of interest is becoming a standard one for this class of gilt-edged securities.

The amount raised on account of foreign railways was mainly in the shape of United States railway bonds, but there was, besides, says the *Economist*, a sum of \$7,500,000 in debentures of the Buenos Ayres Great Southern Co. issued for the purpose of constructing the extensions of the line under an agreement with the Argentine Government. Though exceeded in the last quarter by the promotions due to the boom in the cycling industry, numerically the Westralian mining companies constitute the largest category of the half-year's capital issues. As the bulk of these shares is usually taken by the vendor in part payment of the purchase money, and as a good many companies are floated without prospectuses, the sum offered for public subscription does not afford an adequate representation of the total capitalization of the Western Australian gold fields. They are already hugely over-capitalized, as our contemporary notes, the total amount of nominal capital already in existence being computed at about \$300,000,000. Companies have been formed to carry on gold mining enterprises in New Zealand, British Columbia, South Africa, and Cripple Creek, U. S. A., as well as for working the older gold fields in New South Wales and Victoria, and other Australian colonies. It is said that by means of the modern appliances for extracting the precious metal, mines can now be worked at a profit which under the conditions prevailing a few years ago could not be made to pay.

The largest item in the capital issues for the past half-year is cycles and appliances, \$55,498,000. Nearly half of this large sum—\$25,000,000—was devoted to the purchase of the Pneumatic Tire Co.'s business, but, as the *Economist* observes, a very large number of enterprises have been turned into joint-stock companies which depended entirely on estimates of future profits for the success of their appeals for capital, no record of past results being furnished in the prospectuses, or if supplied, have covered only the short period during which the boom has been in progress—an obviously fallacious basis on which to calculate average results.

The cause of total abstinence in England does not appear to be making appreciable headway, if one may judge from the capital devoted to the purchase of brewery undertakings, which is the third largest item in our list and amounts to over forty-six millions of dollars. More than half of this sum consisted of debenture stocks of small breweries in various parts of

the country, the issues being secured for the most part on the "tied houses" owned by the companies, and the competition for the possession of these properties, says our contemporary, forced up the prices to a quite preposterous height. It is said that in view of the fact that legislation is almost certain to be undertaken at no very distant date seriously affecting the "tied house" system, the security for these issues is not nearly so good as it can be made to appear on paper at current valuations. Except that there is no question of a license monopoly, the system by which the London drapery business has been converted into joint-stock undertakings under the name of "stores" is almost similar to the system of acquiring "tied houses" by breweries. A number of shops in various parts of the metropolis are bought up and carried on as one large concern under a board of directors. During the half-year the public was asked to contribute over \$15,000,000 to enterprises of this nature, and nearly \$11,000,000 for hotels, theatres, etc.

The only remaining item which calls for mention is that of motor cars, \$8,000,000. This is an entirely new industry in Britain. Motor cars cannot be used at all in England until the bill which passed its second reading in the House of Commons early this month becomes law.

THE POSSIBLE DANGER IN AMERICA.

(From the London *Spectator*.)

The Western and Southern States of the Union have revolted against property. If things were always what they seem, which in America they very often are not, that would be the meaning of the course which the Convention of the Democrat party now sitting in Chicago has resolved by heavy majorities to pursue, and even as it is, the proceedings are of the deepest interest to all Englishmen. There is, at all events, a chance that Governor Altgeld, of Illinois, who is ruling the Convention, may get his way, and may nominate and carry his candidate; and if he does, the loss to the British investor will run up to tens of millions, while the blow to democracy throughout the world will be the most severe that it has endured in this generation. The silver men have completely captured the Democrat Convention, they have obtained—it is said by revolutionary means—a two-thirds majority, and they have accepted, and are about formally to issue, a platform, about the meaning of which there can be no mistake. They have no notion of "fooling around" their object. They not only declare that silver ought to be made legal tender at a ratio of 1 to 16, that is, at nearly double its commercial price, without waiting for any international agreement, but they avow their intention of vitiating if they can all contracts for payment in gold, thus, as they openly acknowledge, reducing all debts by one-half, while increasing equally the price of all commodities produced in America. They specifically refuse to all holders of United States bonds the option of demanding gold, and they declare that a gold standard is a British device, favored also by the Eastern States, for plundering the American people. They demand, moreover, such a revision of the Constitution as will make an Income-tax, which has recently been disallowed by the Supreme Court, fully

legal, and do not conceal in their speeches that they intend it should be graduated and heavy. They in fact declare that they will by law deprive the creditor class of half its property, that they will fine the rich for being rich, and that they regard capitalists, bankers, and all who adhere to a gold standard as foes of the body of the people. Their enthusiasm in the cause is indescribable, and their violence and contempt for their own rules, which have been most marked, show that they think they have a peremptory mandate, and that in their judgment the electors are determined to wait no longer, but to enforce their views if necessary by revolutionary means, including, if that cannot be avoided, the expulsion of the Eastern States from the Union. It is carefully recorded that "sectional feeling" has much to do with the extreme character of the resolutions, and that the Western delegates are treating the East in a way and with language which indicate both contempt and hate, thinly concealed under an assertion repeated every ten minutes, that the East is "the bond-slave of the London money-lenders."

Views of this kind strike Englishmen of property as so nearly insane that they attach to them less importance than they deserve. They are, in fact, unable to believe that a majority can be found anywhere in America holding such opinions, and expect that at the polls the Silver party will be hopelessly defeated. We also expect that, because we still believe that the American people is one of the "peoples of the Bible," and will not knowingly do anything which Christianity forbids; but we are more alarmed than most of our contemporaries. We know too well that the "American opinion" spoken of in this country is nothing but the opinion of the Eastern States, now far outweighed in importance by the West. We cannot forget that these "wild" delegates were elected, in spite of very heavy expenditures by the gold men, in order to defend these wild proposals. We see that these proposals are moderate when compared with views like those of Mr. Altgeld, Mr. Boies, and Mr. Tillman, and that Mr. Altgeld is the elected Governor of Illinois (population three millions and a quarter), that Mr. Boies is the Governor of Iowa (population nearly two millions), and that Mr. Tillman, besides being Governor of North Carolina, is the accepted mouthpiece of the whole Populist party, which throws a heavy vote in at least six States. We have noted for years in the West the increase of "Socialist" feeling as regards all property except freehold land, and the popularity of all denunciations of trusts, railway companies, banking corporations, and great private owners of capital. We have not forgotten that the wild experiment known as the Bland Act, which ordered a national purchase of all surplus silver, was received with enthusiasm in the West, or that the arguments for that Act were said to be as much dictated by Socialist feeling as by the interest of the Silver Kings. And we cannot overlook the fact that the majority of citizens in the West are small freeholding farmers, one-third of them mortgaged, whose incomes have been nearly cut in two by the fall in agricultural prices, who pay three sets of taxes, those of the districts, of the State, and of the nation, who have for years attributed their difficulties to insufficient coinage, and who are penetrated beyond any population in the world with the view that they have as citizens of the American Republic a right to

material ease and exemption from anxiety. We are unable, therefore, to feel confident that such a population, conscious of irresistible weight in the Union, may not, under pressure of economic cares, rise as the French peasantry did against what they conceive to be unjust exactions, and insist that their rulers shall at least try to equalize more clearly the material position of all classes. The mass, sheltered by the ballot, may vote that way, and if they do there is no power in the Eastern States to resist them, and no means of averting a panic among property-holders which would have all the disastrous effects of a redistribution of property. As we have repeatedly said, we do not think the movement will go quite so far, because of American belief in the binding force of the Eighth Commandment, but we never remember the external signs of a possible economic convulsion to have been so menacing.

What an amazing occurrence a Democrat victory on the lines of this Convention would be, and what a rebuke to the wisdom of the wise! The revolt against property, so long predicted in Europe, would have broken out first of all in a country without a Monarchy, without a privileged class, and amid a population every man of whom is a voter, and can possess himself without payment of sufficient land. All the ideas of all the older Liberals of Europe have been realized in America, and if the Chicago delegates represent a majority they have all, as regards the safety of property, been realized in vain. Property, except in the form of freehold farms, is more seriously threatened than in France or Germany or Austria, and it is threatened by persons who are all educated in free schools, possessed of the suffrage, sufficiently fed, and living in houses which are their own rent free. All the conditions tending to social quiet are present in the west, yet the social disquiet is as intense as in the oldest country of effete Europe, and displays itself in efforts which are at all events more likely to be successful than those of European Socialists. Hatred to the rich, as bitter as any felt in the world, has spread itself in a country where, outside a limited and usually alien residuum in the great cities, no one is abjectly poor, and poverty is at all events supposed to convey no stigma. Even to-day the wise are saying that wealth is safer in America than in Europe, that the millionaire across the Atlantic is rather admired than hated, that only in America can wealth flaunt itself without risk of stirring up anti-social passions. Yet in Chicago we have six hundred delegates, representing, it is believed, a majority of Western men, and their whole tone, their one animating enthusiasm, is defiance to the rich, and they accept as leader Mr. Altgeld, who would apply the sponge to all national debts, and who pardoned Anarchists because he thought the social conditions almost of necessity produced anarchism. We suppose the explanation is that wealth is a matter of comparison, that where none are hungry all desire exemption from care as acutely as the hungry desire food, that wishes spur on men to envy as strongly as necessities. It must be so, or that Convention could never have been elected; and what a lesson it is to the dreamers who think that if certain forms of suffering, most of them pecuniary, are extinguished in the world, universal society will enjoy a millennium of rest. There is no rest, and in this world none is coming. The truth is, as it always was, that man does not live by bread alone, that his imagina-

tion is at least as strong as his reason, and that while he has an inspiration which is gratified only for his neighbour, he will be capable of letting the poison of envy affect his heart and brain. Imagine the freeholders of Illinois banding themselves together to scale down debts by law, because they think their creditors too rich! Jack Cade, one remembers with a start, was not a townsman.

THE BOUNTY ON CANADIAN PIG IRON.

The Canadian iron industry is attracting considerable attention abroad, and the recent changes in the regulations regarding the bounty on pig iron, to which we referred at the time the change was made, is then commented upon by our London contemporary, the *Iron and Steel Trade Journal*: "In our last issue we referred to the bounty which the Canadian Government has decided to grant to encourage the manufacture of puddled bars. We now learn that an Order-in-Council has been passed by the Dominion Government making an important change in the regulations regarding the bounty on pig iron. An act passed by the Dominion Parliament in 1894 authorizes the Governor-in-Council to pay a bounty of \$2 per ton on all pig iron made in Canada from Canadian ore, any foreign ores that may be used as admixtures not to be included in the computation when claims for the bounty are being made. The Order-in-Council just issued so amends the regulations as to allow the bounty of \$2 per ton to be paid on pig iron which has been made partly from Canadian and partly from foreign ore. Canada has an abundance of ore within her confines, but it is considered that by importing foreign ore to mix with the domestic the furnace people can manufacture a better brand of pig iron. The Hamilton furnace has found it necessary to go to Lake Superior for its ore, and the Ferrona Company is importing ore from Newfoundland, which, according to samples being shown, is enabling them to turn out what promises to be an excellent soft iron."

COD LIVER OIL.

For medicinal purposes, cod-liver oil should be a perfectly limpid yellow thick oil, and while having the peculiar characteristic smell and taste, should be absolutely free from rancidity. Like all fatty substances, cod-liver oil has a tendency to cause formation of fat in the body, and so to improve the quality of the blood. But it is a very complex substance, and the iodine, phosphoric acid, and other substances which it contains, may account in part for the remarkable effects which its use nearly always produces. Cod-liver oil is useful, and is extensively employed in almost all kinds of chronic disease attended by wasting. Sufferers from scrofula in its various forms, from tuberculosis, chronic bronchitis, chronic rheumatism or general debility, referable to misery, overwork and under-feeding, are all likely to be benefited by a persevering course of cod-liver oil. Taken in combination with creosote, it often exerts a positively wonderful influence in consumption, especially in conjunction with change of climate and intelligent nursing. In all cases where the administration of cod-liver oil seems desirable, the point to be first determined is the attitude of the patient toward it. Can he take it with impunity, and, if so, can he digest it? And are there no conditions, such as diarrhoea, hemorrhage or much fever, any one of which would prohibit its use? Great care must be used in forcing the oil upon sensitive or deranged stomachs; but by ingenious manipulation it can be made palatable even in such cases, provided there is no other objection to its use. Sometimes a piece of salt taken in the mouth just before the oil, and another just after it, will obviate the difficulty. Various emulsions containing aromatic waters, yolks of eggs, or equal parts of glycerine and a drop or two of almond oil, may all be experimented with. Sometimes it is necessary to begin with a single small dose daily, gradually increasing the amount as the person becomes habituated to it. In infants, or in cases of marked emaciation and weakness, in which it would be difficult to give the oil through the mouth, it may be rubbed on the abdomen and chest.

BALL BEARINGS.

The increased use of ball bearings in machinery has introduced a new set of problems for the designer and machinist with regard to the best construction for a given purpose, the coefficient of friction, the number and size of balls to use, etc. Some interesting experiments, made at the suggestion of the *American Machinist*, seem to indicate that the friction of ball bearings increases little, if any, with the increase of pressure, and, further, that the friction increased considerably less than in the proportion of the square root of the speed. The results of these experiments indicate a conformity to the laws of fluid friction, and, in fact, agree with late experiments with ordinary bearings working within ordinary working loads and with flooded lubrication. In comparing the ball bearings with babbitt bearings it was found that under 200 pounds pressure per square inch and 800 revolutions per minute, babbitt bearings two and one-half inches in diameter, lubricated with twenty drops of oil per minute and having a half inch lateral play, heated badly. Under the same pressure ball bearings were run at 2,300 revolutions, or more than three times as fast, without signs of warning.

A NEW BICYCLE PATENT.

From New Zealand comes the latest notion in wheels. The object of the invention is to provide ready and efficient means and apparatus by which the power of the hands of the rider of a cycle can be made use of to propel the vehicle with or without the usual pressure of the feet. In carrying his invention into effect he substitutes for the ordinary steering bar and handle of the bicycle a forked bar or bracket supporting a spindle capable of being revolved at right angles to the path of the machine, and carrying a sprocket wheel and clutch mechanism whereby the turning of the handles forward will operate said wheel, but the reverse movement will not. This sprocket wheel is connected to a sprocket wheel upon the hub of the front wheel. The usual propelling mechanism for the rear driver is provided. With this device both the hands and the feet are employed and the power is applied to both of the wheels.

—The Metropolitan Club, which closed its doors on June 20th, had reduced its grocery account during the last two years from \$13,000 to about \$5,000 or \$6,000. The building, which is valued at \$35,000 to \$45,000, is mortgaged for \$25,000. A "committee" is sending notices to members, demanding half the current year's subscription, \$25, which they may find not quite so easy to collect.

THE FIRE RECORD.

The compound department and brass moulding department of the Canadian General Electric Co.'s establishment at Peterboro, Ont., were almost completely destroyed by fire on the 25th. The loss is fully covered by insurance.—Four barns, two sheds, fifty tons of hay, one hundred bushels of wheat, together with harness and waggons, the property of F. A. Fitch, milkman, St. Thomas, Ont., were destroyed by fire, the result of lightning, on the 26th.—At Yarmouth, north of St. Thomas, another milkman, T. A. Mitchell, had his barns and a large supply of hay and grain set on fire by lightning and wholly consumed on the 26th. Loss \$3,000, insurance \$650. The place belongs to D. Coughlin.—At Owen Sound, Ont., on the 25th, fire damaged the dry goods store of T. E. Vanstone & Co. to the extent of about \$7,000. Insured.—On Sunday last, at St. Nicholas, 15 miles above Quebec, on the south shore, a disastrous fire destroyed the house of Ignace Paquet; the house and barn of Gabriel Desroches, of Benj. De Villers, of Geo. Bedard, shoemaker, of James Martineau, and the house, shop, and outbuildings of Modiste Desroches, blacksmith. None of the six men had any insurance.—On the 24th the Belleville Box and Basket Co.'s factory, together with its contents, was totally destroyed, the fire beginning in the drying kiln. The loss on machinery and stock is estimated at from \$12,000 to \$15,000, on which there is insurance of \$7,000 in the Phoenix, the Guardian, and the British American insurance companies. John Langelier's pump factory, adjoining, was damaged to the extent of \$200, which is covered by insurance.—The wholesale hardware house of Howden, Starke & Co., and the wholesale produce store of Thomas Shaw, St. Peter street, Mont-

real, were burnt out early yesterday morning, the 30th. The combined loss amounts to about \$75,000. At the same time the chief buildings in the Exhibition Grounds, together with the Montreal Park & Island Ry. Co.'s power house, were entirely destroyed by fire. The loss on the Exhibition buildings is estimated at about \$50,000, which is covered by insurance.

BUSINESS CHANGES.

ONTARIO.—Amherstburg Electric Light, Heat & Power Co., Ltd., Amherstburg, applying for incorporation; L. Lachapelle, boat builder, Brockville, dead; Workman & Ward Mfg. Co., Ltd., foundry, etc., London, applying for incorporation; Citizens' Milling Co., Toronto, dissolved, John Brown retires; Shipway Ash & Garbage Box Co., Ltd., Toronto, incorporation granted; Sun Printing Co., Ltd., Toronto, incorporation granted; Whaley-Royce Co., Ltd., mnfrs. pianos, Toronto, incorporation granted; Foster Company, Ltd., stoves, etc., Belleville, applying for incorporation; Simpson & Son, shoes, Berlin, sold out to W. Leeson; R. Wegener & Co., mnfr. varnishes, Berlin, dissolved, H. Heller retiring; Geo. Stalker, fish, Collingwood, compromised at 17½ cents in the dollar; F. Melnde, tailor, Mattawa, stock for sale Aug. 3rd; Kidd, Wilson & Clark, millers, Tilbury Centre, sold out to S. Mather; Richard Cody, cooper, Dundas, dead; W. G. Cameron, general store and hotel, Fallbrooke, sold out; G. W. Ashley, men's furnishings, Kingston, stock sold at 50½ cents in the dollar; John Edmunds, hotel, Paris, ceased business; Simon Armstrong, grocery and P. O., Toronto, succeeded by R. C. Brampton; M. Dennis, hotel, Corinth, sold out; W. H. Grant & Son, shoes, Gananoque, stock sold 24th; F. Labelle, shoes, Gananoque, out of business and away; A. Gork, tins, Metcalfe, retiring from business; John Codd, pork, etc., Stratford, dead; G. E. Stevenson, laundry, Tavistock, sold out to Heinmiller; Powell & Co., dry goods, Barrie, extension of time granted; W. Wachsmith, hardware, Elmira, sold out; E. Gleeson, hotel, Greenwood, ceased business; E. H. Hutton, insurance agent, Guelph, succeeded by W. H. Jones; J. Boyd, tailor, Kingston, stock for sale 5th August; W. Mann & Co., bicycles, London, dissolved, W. Mann continues alone; W. E. Berry, general store, Mabeo, sold out to E. Palmer; A. D. Brouin, hotel, Ottawa, dead; Shaw & Co., grist mill, Port Dover, dead; C. C. Strachan & Co., provisions, Windsor, dissolved, D. C. Strachan retires.

QUEBEC—Desrosiers & Co., foundry, Louiseville, movable assets for sale Aug. 8th; Bonallack & Co., hotel, Montreal, enquire at office if interested; Montreal Silk Mills Co., petition for winding up order made; Washington Building Trust Co., Montreal, winding up order granted, meeting of creditors and shareholders Aug. 6th; Parisian Corset Mfg. Co., Quebec, C. E. Elliott has withdrawn; N. Quenneville, barber, Montreal, bailiff's sale advertised; A. D. Turotte, saw mill, Montreal, bailiff's sale advertised; Laflamme Bros., tobacco, St. Hyacinthe, dissolved; L. A. Sauve, general store, Coteau du Lac, assets sold; John Wade, general store, Grenville, creditors meet 6th August; Jos. Demers, saw mill, Labelle, sold out; Aird & Parthenals, mfrs. shoes, Montreal, dissolved, James Aird continues; Alfred Deschamps, hardware, Montreal, bailiff's sale advertised; J. E. T. Dixon, confectionery, Montreal, assets sold; MacLean, Ross & Co., wholesale hatters, Montreal, Mrs. J. MacLean sole owner; Morrier, Bergeron & Co., mfrs. shoes, Montreal, assets sold; C. Parish, picture frames, Montreal, landlord in possession; R. Donaldson & Sons, iron works, Montreal, meeting of creditors held; Laniel & Co., agents, Montreal, dissolved; Linton & Fellows, brokers, Montreal, dissolved; L. Latourneau, restaurant, Montreal, bailiff's sale advertised; Edgar Morin, barber, Montreal, bailiff's sale advertised; G. Boulanger, drugs, St. Johns, giving up business here; J. G. Brosseau, dry goods, St. Johns, to be succeeded by Brosseau & Rancourt; Belle Bros., & Co. mfrs. shoes, Montreal, assets sold; Thos. May & Co., wholesale millinery, Montreal, item of dissolution in last issue should have read "dissolved, business continued by Frank W. May, Gustave C. May, & Daniel Hctor, under same style; L. Miller & Co., shoes, Montreal, assets sold; G. Bresse & Co., mfrs. shoes, Quebec, resumed operations; Robert & Co., liquors, Lacaine, dissolved; Desrosiers & Co., foundry, Louiseville, plant advertised for sale August 8th; Associated Dentists Co., Montreal, applying for incorporation; Chard, Jackson & Co., wholesale liquors, Montreal, new co-partnership; A. Collérette,

hotel, Montreal, assets for sale August 3rd; Hurteau, Foucher & Co., pianos, Montreal, dissolved, now Hurteau & Gervais; Sam'l. Jaslow, baker, Montreal, bailiff's sale advertised; Alex. Lefebvre, fancy goods, Montreal, bailiff's sale advertised; Bernard Rafferty grocer, Montreal, bailiff's sale advertised; Stabens & Desrochers mfrs. Montreal, bailiff's sale advertised; Union Cold Storage Co., Montreal, incorporated; F. X. Soucy, saloon, Quebec, bailiff's sale advertised; Waterville Furniture Co., Waterville, incorporated.

—NOVA SCOTIA—A. J. Mulcahey, hotel, Halifax, business for sale by auction; Mrs. John Green, confectionery, &c., New Glasgow, business for sale; Dodge & Burns, grocer, Windsor, dissolved; B. J. Dobbins, produce &c., Yarmouth, dead.

MANITOBA & N.W.T.—Strome & White Co. Ltd., general store, Brandon, incorporation granted; Buckle Printing Co., Ltd. Winnipeg, incorporation granted; Rache Percee Coal Co. Ltd. Winnipeg, incorporation granted; A. Macdonald Co. Ltd., grocers Winnipeg, opening retail branch at Rat Portage.

NEW BRUNSWICK—H. C. Grant & Son, general store, Southampton, dissolved, J. F. Grant, continues; Mollison Bros. & Co., wholesale drygoods, St. John, preparing a statement of affairs; C. P. McLaughlin, liquors, St. John, closed up; Mullin Bros. & Co., rubber goods, St. John, closed up under warrant of distraint for rent.

BRITISH COLUMBIA—Fraser River Trading Co., general store, New Westminster, business taken over by Chas. McDonough; Hesson & Irving, general store, Vancouver, offering to sell out; Metherell & Co., physiciau and drugs, Vancouver, giving up drug business; Geo. Hobson, grocer, Vancouver, resuming business; Sayward Mill & Timber Co. Ltd. Victoria, mortgagee in possession.

LEGAL RECORD, &c.

Week ended July 29, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	July 22.
Bedford—J. C. McCorkell vs G. H. Hogle.....	\$ 492
Brome Tp—E. Page vs Jos. Page (Dmgs).....	500
Montreal—P. Brault vs P. Dwyer, \$332; A. B. Trudel vs R. Guertin, \$2,163.	
Quebec—M. L. Bertrand vs Julie Beland, \$300; Quebec City vs Honore Bertrand, \$400.	
St. Dominique—L'Union St. Joseph vs C. Bernard.....	660
St. Lambert—L. Lemieux vs Theo. Vermette.....	512
Petite Cote—A. Leger vs Ant. Serre.....	750
	July 23.
Epiphanie—P. Gravel et al vs D. E. Phaneuf.....	560
Montreal—F. R. Alley vs T. Hannah, \$4,000; D. Gagnon vs A. L. Hurtubise, \$352; J. B. Racine vs A. L. Hurtubise, \$375; O. Neveu vs A. L. Hurtubise, \$424; P. Racine vs A. L. Hurtubise, \$500; U. Racine vs A. L. Hurtubise, \$456.	
Vaudreuil—J. Murphy et al vs L. Z. Mallette.....	343
	July 24.
Montreal—Carling B. & M. Co. vs H. Benallack et al.....	1,015
Roberval—A. J. Langlois vs Goutran Hue.....	404
Ste. Anne de la Parade—E. J. Price vs Tel. Piche.....	351
Victoriaville—Banque du Peuple vs Marie F. C. Plamondon, \$517.	
	July 25.
Longueuil—Delle Dellma Geoffrion vs Felix Hemard....	330
Mile End—S. Prevost vs J. A. Dupras.....	500
Montreal—Credit Foncier vs A. Daoust, \$1,751; Credit Foncier vs A. Trudeau, \$2,978.	
St. Henri—J. Z. Resther vs Israel Hebert.....	4,917
	July 26.
La Baie du Febvre—Credit Foncier vs L. Bellisle.....	5,440
Lachine—A. P. McLaurin et al vs E. Godin et al.....	381
Montreal—L. F. R. Lafache vs T. Archambault, \$551; A. Palaselo vs E. De Longchamps Fils, \$347; A. Lecompte vs C. Duclos, \$1,000; Dme. F. Bonneville vs V. Fortier et al, \$525; J. Molson vs A. Maguire, \$600; G. Evans vs Elizth. Mallison, \$3,233; J. S. Potter vs J. Ward, (Disputed) \$300.	
N. D. de la Victoire—N. Garneau vs E. Dumont.....	1,165
Petite Cote—A. Leger vs Ant. Serre.....	760
Quebec—J. Sharples vs Dme. E. Jane Lamoureux.....	350
St. Basile—Credit Foncier vs A. Trudeau.....	2,978
St. Laurent—F. R. Alley vs Thos. Hannah.....	4,000
St. Remi—P. Milot vs H. Therion.....	1,026

St. Telesphore—Credit Foncier vs Athanase Daoust..... 1,757
 Vaudreuil—H. Laporte et al vs Ant. Serre..... 532

WRITS ISSUED, ONT.

July 22.

Darlington—W. J. Roy vs Charlotte Cole, et al, exrs.... \$ 427
 Dunville—Pierce, Norris & McIntosh vs Robt. Bennett et al, \$801.
 Guelph—S. Allison, exr. vs J. N. Robinson et al..... 1,102
 Hamilton—T. H. Lawry vs G. E. Tuckett & W. & J. Passmore of Barton Tp, \$10,000.
—T. Roy vs Ottawa & Gatineau Ry. Co..... 1,127

July 23.

Carleton Place—Ann J. McLaren vs T. & Mary Doyle.. 1,078
 Hamilton—Western Wheeler Scraper Co. vs Wm. Larson 452
 Madoc—Hastings Loan & Invest. vs Ellen & J. J. Geary. 442
 Niagara Falls—W. A. Campbell vs S. P. Emes..... 354
 Powassan—Harver-Van Norman Co. vs Jas. McArthur.. 400
 Toronto—D. Macdonald vs David Davis..... 593
—Coghill & Co. vs Constructing & Paving Co.. 562

July 24.

Brooke—Mary A. Bratt vs G. A. & Mary E. Bratt..... 3,185
 Brooke Tp—Harrison & Rathburn vs Leander Hanna.... 1,154
 Burlington—Freeman Bros. vs Burlington Pressed Brick & Terra Cotta Co. Ltd, \$758.
 Dereham Tp—L. G. Short vs Chas. Coveuill..... 2,000
 London—Trotter Co. vs London Soap Co..... 895
 Ottawa—R. Siny vs Saml. Daniels (Dmgs), \$509; Hannah Currier vs Alex. & Mary McCullough, \$1,848.

St. Paul, Minn.—F. G. H. Pattison vs O. A. Horning et al. 4,635
 Sarnia Tp—Emily Miller vs E. S. Miller..... 397
 Toronto—Can. Sav. L. & B. Assn. vs J. S. Ballantyne, \$1,058; G. Guest vs Jas. Britton & Son, \$439; A. Laing vs Jas. Massie et al, \$474.
H. J. Rolston vs Huron & Ont. Ry. Co. et al..... 3,000
 Pittsburg, U. S.—Standard Merc. Agency vs Mary Shiel.. 4,141

July 27.

Bradford—Christiana McDonald vs L. J. McConkey et al. 395
 Dunwich—J. McLean vs Susan Grahame..... 2,000
 Easthope N. Tp—J. & R. Forbes vs F. Eby..... 1,032
 Galt—Margt. Dickie vs W. J. Millican, assignee, and Jas. & Agnes Ford, of S. Dumfries..... 3,597
 Kingston—Jane A. McKay vs John McEwen, admr..... 490
 Thorold—J. Macdonald & Co. vs Saml. Brooke..... 2,587
 Toronto—J. H. Thompson vs Jas. Hewlett..... 1,600
 Toronto Junction—J. Ruddy vs Amos Gourdier..... 321
 Tweed—J. M. Robertson vs Francis Lynet..... 421
 Whitehall—J. Turner & Co. vs W. A., Robt. & Thos. White, \$858.
 Zorra E. Tp—J. & R. Forbes vs Thos. Vance et al..... 1,038

July 28.

Adjala Tp—Hearn & Lamont vs Jas. McGovern et al.... 651
 Brooke—Thomas & Kenward vs L. Hanna..... 393
 Esquesing Tp—N. Ainley vs T. Cook..... 937
 Hay Tp—H. Busch vs Jas. Bengough (Damages)..... 1,000
 Hibbert Tp—T. Ballantyne vs Walter Shellinglaw..... 712
 Malahide—S. Palmer vs N. Chambers (Dmgs)..... 1,000
 Nepean—Mary A. McBride vs Wm. Brennan..... 700
 Tilbury Centre—Imperial Bank vs C. A. Powell..... 860

WRITS ISSUED, MANITOBA & N. W. T.

July 22.

Prince Albert—R. C. Dickson vs A. Stewart & Co (Libel) \$1,000.

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 27.

St. Jean—Banque Nationale agt Duncan McDonald et al. 1,005
 St. Remi—J. W. Shaw et al agt P. Laberge..... 488

July 28.

Beauharnois—G. Ball agt Thos. Boyes..... 10,061
 Drummondville—Credit Foncier agt J. E. Girouard..... 775
 Montreal—D. Brunet agt Simeon Lacombe..... 3,110

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 22.

Manvers—J. Bigelow, Jr. agt Mary Kinsman..... 653
 Metcalf Tp—E. Rowland & Co. agt Wm. Winter et al.... 1,454

July 24.

Blenheim Tp—G. Bell agt Thos. McKay..... 348
 Brighton—Hastings Loan & Invest. Secy. agt G. W. Short. 4,148
 Burlington, Vt.—Dominion Bank agt H. H. Ross..... 819
 Toronto—O. H. Dalton et al agt C. F. Gibson, \$675; Ames-Holden Co. agt T. & E. J. Hoskins, \$704.
 Wallaceburg—J. Johnston & Co. sgt. Muir & Yeats..... 2,266
G. Bell agt G. A. Long..... 691

July 27.

Cumberland—Metropolitan L. & S. Co. agt John & Ann Douglas, \$1,219.
 Morrisburg—A. Gardner agt A. G. Monroe..... 521
 Reach Tp—A. Allin agt W. R. Hooper..... 368

July 28.

Hamilton—J. Hoodless & Son agt N. Awrey..... 337
 Osgoode—W. H. Jackson agt Wm. & Ellen Early..... 1,378
 Toronto—J. Armstrong agt D. E. French..... 422

JUDGMENTS RENDERED, MANITOBA & N.W.T.

July 22.

Glenboro—Merchants Bank agt H. W. Donohoe..... 1,032

JUDGMENTS RENDERED, NOVA SCOTIA.

July 22.

Halifax—Bentley & Flemming, spar makers..... \$1,140
 Sydney—Benj. Woodill, liquors & lumber..... 412

July 24.

Five Islands—Meigs & Corbett, foreclosure writ for..... 2,180
 Halifax—W. A. McKenzie..... \$500 & \$390
 Yarmouth—L. M. Burns, attachment for..... 845

JUDGMENTS RENDERED B. C.

July 23.

Halls Prairie -R. A. Tallowfield agt T. M. Millan.... \$ 306

July 24.

Union—W. J. Harrigan agt A. Sealer et al..... 331

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

July 22.

Paisley—Donald McKenzie to W. W. Hogg..... \$2,000
 Toronto—Rodney Vernon to Toronto B. & M. Co..... 2,574
 Warton—B. B. Miller to Union Bank..... 1,104

July 23.

Kingston—Jas. Norris to J. McParland..... 621
 Penetanguishene—Thos. O'Reilly to H. Bucher..... 600

July 24.

Belleville—G. S. Tickel et al to Louisa H. Lewis..... 3,180
 Osnabruck Tp—Saml. Warren to G. Wert..... 3,224
 Ridgetown—Randall Learn to J. H. Glover..... 713
 Rodney—E. A. Hugal to J. C. Whitney..... 1,450
 Toronto—Imrie, Graham & Co. to F. J. Campbell..... 1,000

July 27.

Aurora—A. W. Davis to W. H. Conover..... 554
 Bridgenorth—L. J. Fobert to Canada P. L. & S. Co..... 4,695
 Kingston—R. W. Goodfellow to O. V. Goulette..... 600
 Napanee—J. G. Fennell et al to T. Johnston..... 748
 Norwood—J. C. Moffatt to P. W. Reynolds et al..... 1,150
 Picton—C. Jarvis to A. H. Vanalstine..... 1,045
 Port Arthur—F. H. Keefer to J. C. Magee, \$1,920; A. S. Wink to J. G. King, \$728.
 Toronto—W. H. Blight to Mary E. James, \$1,044; Minnie B. Bond to Cosgrove Brew. Co. et al, \$1,018.
 Weston W. J. Lellis to G. J. Foy..... 1,449

July 28.

Goderich—C. J. Harper to A. Saunders..... 750
 Weston—W. J. Lellis to O'Keefe Brewery Co..... 2,263

CHATEL MORTGAGES, MAN. & N.W.T.

July 22.

Fleming—Elizth. Galbraith to Safety Bay Lumber Co.... \$ 900

CHATEL MORTGAGES, B.C.

July 24.

Vancouver—H. L. Stranz to S. Oppenheimer..... \$ 571

BILLS OF SALE PROVINCE OF ONTARIO.

July 22.

Murray—C. J. & E. C. Garrison to W. A. Warner..... \$3,500

July 23.

Adjala—S. R. Fleming to G. A. Fleming..... 550

July 27.

Dutton—And. McFarlon to W. F. Mack..... 550
 Fenelon Falls—J. W. Howry & Sons to Skilling, Whitney & Barnes Co., \$75,000; J. W. Howry & Sons to H. L. Tibbets, \$75,000; J. W. Howry & Sons to Skillings, Whitney & Barnes Co. \$75,000; J. W. Howry & Sons to H. L. Tibbets, \$75,000.
 Hepworth—C. P. Campbell to H. G. Barltrop..... 702
 Innisfil—Wm. McIndless to Isabella McIndless..... 856

July 28.

Port Perry—Mrs. Louisa D. Davis to C. V. Currie..... 1,500
 Waterloo Tp—B. S. Cain to Rachel Cain..... 700

BILLS OF SALE, N.S.

July 22.

Liverpool—J. W. Balcom, livery, for..... \$1,257
 Parrsboro—A. H. Wagner, carpenter, for..... 630

BILLS OF SALES, B.C.

June 24.

Cortez Island—John Manson to Takush Harbor Timber Co., \$1,450.
 South Vancouver—Eliza J. Rowling to R. Leatherdale... 1,500

BILLS OF SALE, MANITOBA & N.W.T.

July 27.

Carberry—W. Williams to T. W. Dwardwell..... 575

BILLS OF SALE, N.B.

July 28.

Carquet—Thos. Sivert, general store, for..... 1,000
 St. John—O. V. D. Jones, Confirmation of Bill of Sale... 1,327

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best ←
CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

Financial.

Thursday Ev'g., July 30th, 1896.

The slump in local stocks noted a week ago was followed by a recovery of several points on a limited amount of business. This in turn in sympathy with lower prices in New York was succeeded this week by a further slump, Cable being the stock chiefly affected, selling down again to 132. Postal, too, suffered severely in sympathy, falling off to 73, but in each case there was a rally afterwards, though what the future course of prices will be it is as yet difficult to say. There has been some liquidation in Toronto Ry., which was in consequence a shade lower. Bank stocks were quiet and generally steady. Money, locally, is unchanged, the rate for private calls still being 4½ per cent., while the banks ask 5 per cent., with plenty of funds offering. Advices from outside markets are not altogether encouraging. In New York the spread of the "silver heresy" has caused a deal of uneasiness, and lower prices in stocks. An indication of the present feeling is found in the fact that on two different days, the city of New York offered a quantity of bonds for sale, but bids were only received for about one-third of the amount offered. One encouraging feature is that gold exports have for the time being ceased. The bankers have so far controlled the Exchange market, and raised the gold reserve once more over the \$100,000,000 mark. A prominent New York financier, when spoken to on the subject, denied most emphatically that there was any premium on gold, as has been stated in some daily papers. Gold is collected for a number of timid people, by import and exchange differences at an expense of ½ to ⅝ per cent.; for exchange, freight and insurance. This is not a premium, but practically a commission. In London the stock markets were flat, with Americans weak. This section of the market is said to be practically demoralized, and the alarm is

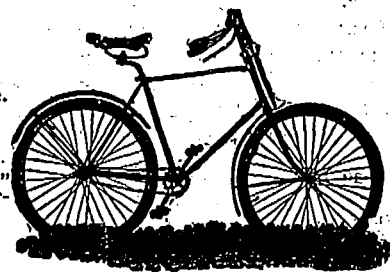
"Wolff American"
High Art Cycles.

"McCune" Cycles
Highest Grades and Great Value.

"Commercial" Cycles
Good Machines.

Also Juvenile bicycles on hand and "ADLER" Cycles "BOKER'S INL" Cycles for Importation.

DORKEN BROS. & CO.,
140 McGill St., - - MONTREAL.



spreading to the genuine holders of bonds and better class shares, who are endeavoring to sell. It is, however, almost impossible to sell bonds at anything like the quoted prices. The Paris market has been weak. Exchange locally is quiet, with rates quoted as follows:—Between banks—New York funds, ¼ dis. to 3-16 dis.; sixties, 9½ to 9 9-16; demand 9 11-16 to 9 13-16, and Cables 9½ to 10. Counter rates are—New York funds, par; sixties, 9½ to 9¾; demand, 9½ to 10; and Cables, 10½. Appended is the usual comparative table compiled by C. Meredith & Co. :—

BANKS.	Shares.	Highest	Lowest.	Last year
Montreal	49	220	219½	220¼
Commerce	58	124	124	135¼
Merchants	176	163½	163	165
Ontario	5	56	56
Quebec	6	118	118
MISCELLANEOUS.				
Cable	855	137¼	132.	157½
Gas	800	179	177	202¼
Mt. St Ry.	336	209	208½	202¾
Toronto Ry.	800	67	65	83½
Bell Tel.	36	154	153
R. & O.	4	110	110	98
Telegraph	50	163	163
Duluth com.	125	4	4	6½
Postal Telegraph	810	76	73

MONTREAL CLEARING HOUSE.

Total for Week Ending July 30, 1896.	Clearings.	Balances.
	\$ 9,062,795	\$ 1,345,525
Corresponding		
Week of 1895.....	9,262,179	1,376,299
" " 1894.....	9,594,647	1,712,487
" " 1893.....	12,827,062	1,789,061

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g, July 30th, 1896.

The wholesale trade generally report a more satisfactory week's business. Nearly every line report an increase—slight, in some cases—in the volume of orders received, and are taking a more encouraging view of the situation. Dry goods, leather, boot and shoe men and kindred trades look forward to a decidedly improved business during August, which will probably bring the total volume of the fall trade pretty near the average of past seasons. The definite declaration by Premier Laurier, at St. Johns that there would be no tariff changes this year has had a good effect in business circles, and country merchants are now expected to purchase more freely for fall and winter requirements than had been anticipated. A decline in bleached cottons, amounting to about 5 per cent., has been noted, due in part to anticipation of tariff changes, and also to the fact that

raw cotton is at the moment selling very cheap. In the groceries market the feature has been the continued activity in sugar. Owing to the abundant crops, particularly of small fruits, the preserving season has lasted a good deal longer than usual, a good thing for refiners, who have consequently been kept busy. The tea market has shown more life, and arrivals have been quite extensive. Quite a good enquiry has been noted for the cheaper grades of Japan tea, and also for the finest qualities. It is understood that the prices will not be as low for the common grades as had been expected, 16c being about the lowest. Molasses, rice, canned goods, etc., have had a fairly active week at steady prices. A disappointing feature of the situation has been the fact that collections are more difficult than ever. An improvement is, however, looked for after harvest.

ASHES—The market continues dull and prices are, if anything, of a slightly easier tendency. We quote, Pearls, nominally at \$4.60 to \$4.70, for first sorts, and pots at \$3.30 to \$3.40 for firsts and \$3.10 for seconds.

BOOTS AND SHOES—Although orders are not coming at the present time very freely, manufacturers appear to be fairly busy. They expect that August will be a much more busy month than the immediate preceding ones. Retailers report a fair week's business, particularly in summer goods. Collections, generally, are fair.

BEANS—The market is still very quiet, the supply being greatly in excess of the demand. Prices are more or less nominal at 70c to 75c for car lots, and 80c to 90c for smaller quantities.

DRY GOODS—Travellers have sent in orders a little more freely than last week, and report the general tendency of trade to be somewhat improved. They say there is no boom, however, but prospects are for a steady month's business during August. Collections are still very disappointing. Manufacturers have had a few repeat orders, and are fairly busy. It is reported that a reduction has been made in bleached cotton, amounting to about 5 per cent, as compared with the same time last season. A further reduction would not come entirely unexpected, in view of the anticipated tariff changes and the fact that raw cotton is cheaper. A New York report said: Although there has been a fair number of buyers around the dry goods district during the past week there has been no improvement of business in the primary market and only a slightly expanded demand among jobbers for any description of merchandise. The latter ought now to be finding a constantly growing request for fall goods, but the trade generally is exercising extreme caution in making provision for their further needs, and the season is decidedly backward. Reordering at first hand is thus kept down to a limited scale also.

FLOUR—The flour market is very firm in sympathy with higher quotations for wheat, and an advance would not come unexpected. Although we hear of no actual business for export, both Manitoba and Ontario millers are doing a very good business on local account, and express themselves as well pleased with the present condition of things. Prices, although somewhat irregular, are not quotably changed. The oatmeal market is a shade firmer, with a fair amount of business doing on the basis of quotations. For bran and shorts there is still a liberal demand, and prices are firm at last week's level.

GRAIN—A fair amount of business has been done during the past week, notably in oats, and prices, in consequence, are a shade firmer. Holders are asking 26c to 26½c in car lots, mixed, while jobbing quantities sell a little higher. Peas show no change, though prices hold steady. Buckwheat has met with a fair demand and prices are now quoted at 39c to 39½c. There has been a fair export demand during the week for wheat and some good-sized quantities have been shipped; the bulk of this business, however, is done in the West. No. 1 hard is quoted at 68c. Toronto freights, and 69c Montreal freights, Barley is dull. Cable advices to the Montreal Board of Trade are as follows:—Cargoes off coast: Wheat, nothing doing; buyers refuse to go on except at lower prices; maize, nothing doing. Cargoes on passage, Wheat, buyers and sellers apart; buyers refuse to go on except at lower prices; maize, rather easier. English country markets, wheat turn dearer. Liverpool spot wheat and maize, quiet. Minneapolis first bakers' flour, 16s 6d. Futures, wheat firm; 4s 11¼d July to October; 4 11¼d November; maize steady, 2s 9d July to August, 2s 9½d September, 2s 9¾ October, 2s 10¼d November, 2s 10½d December. Paris Wheat, 18.60 July, August; flour, 88.00 July, 88.15 August. French country markets, quiet.

GREEN FRUIT—The warm weather has stimulated business somewhat in lemons, while the demand for small fruit for preserving purposes have been very good. Oranges are very scarce and realize high prices. California apricots are now also scarce. For other lines here is a good demand and prices hold steady at about the following range:—Oranges, Messina, per box, \$6.00 to \$7.00; lemons, \$2.00 to \$2.50 for choice, \$2.75 to \$3.50 for fancy; bananas, 75c to \$1.75 per bunch; apples at \$2.00 per bbl.; coconuts in bags, \$4.00 to \$4.25 per hundred; gooseberries, 30c per basket; California peaches, \$1.25 to \$1.50; California apricots, very scarce; California plums, \$1.00 to \$1.50; California pears, \$1.75 to \$2.00; watermelons, 21c to 23c each; raspberries, 7 to 8½c per box; blueberries, \$1.00 to \$1.25 per 24 quart box.

GROCERIES—Receipts of Japan teas have been very heavy, and are moving very well, principally in finer grades at 25c to 35c. Common teas as low as 16c have also arrived on the market, and are meeting with a good demand. Prices are not going to be as low as was expected during the early part of the season, for low grade teas, 16c being about the cheapest on the market. The average will be about the same as last year. There is little doing in China and Indian teas. In connection with the last named this is between seasons and no new crop has, so far, arrived on the market. Speaking of the prospects of the new crop, a Calcutta despatch said, the quality continues to be of a medium character except Assams and a few Darjeelings which are good. Prices show an easier tendency, poorer descriptions falling half an anna per pound. Good cup kinds are in demand, and sell at fully highest rates. Australian buyers are operating moderately. A Japan letter, dated Yokohama, July

3rd, says that a fair business is being transacted. Grades below fine are very disappointing, although the higher grades show better, the average of prices being a little below last year. Growers have decided not to pick after the third crop, and the shortage for the season for the two ports is now figured at 70,000 piculs. The molasses market is fairly active, although stocks are quite heavy. Barbadoes sells at 32c in jobbing lots and 35c in single barrels, while Porto Rico is quoted one cent less. New Orleans molasses is offered on the market at 20c, but this consignment is very dark and not of the highest quality. In dried fruits this is between seasons, and no marked activity is looked for now for a few weeks. In canned goods some fresh packed goods are in the market, and quotations will be found in our usual table. The sugar market continues exceedingly active, to the surprise of some, who thought that the demand for preserving purposes had been fully supplied a couple of weeks ago. The unusually heavy crop, however, particularly of small fruits, has led to greatly increased demand for sugar, and prices, in consequence, are firm, and not quotably changed from last week. Granulated sells at 4½c in large lots and 4¾c in smaller quantities, while yellows are quoted at 3¾c to 3½c according to quantity and quality. A New York message said: The raw market was in a more quiet position. Few buyers cared to negotiate on new deals. A sale of 600 hhds. Porto Rico, muscovado afloat, at 2½c basis, 89 test, ex-ship was reported. Some effort has been made to buy Cuba Centrifugals at \$5.16c without success, as holders stand out for 1-16c more, and are encouraged by the better news from abroad.

HOPS—This market continues exceedingly flat, transactions being few and far between. Best grades of hops are quoted nominally, at 5c to 7c, and common stock at from 2c to 4c.

HARDWARE AND METALS—Our last week's report applies aptly to business during the past week. No further changes in prices have been reported, and although the market holds firm, there is no actual improvement to note in the volume of business. Collections, generally, are disappointing. James Lewis & Sons, Liverpool, give the following data in their circular: "Warrants are now scarce, a considerable quantity having been taken up by the buyers as the prompts fall due, which, we understand, is likely to continue. In the absence of demand for India sheets several hundred tons of 'Lambert' tough cake (of which 595 tons have been put into the public stores at Swansea) sold at only 6s 3d premium over GM copper, while tough cake of ordinary quality realizes about £4 premium, delivered Birmingham. The half-yearly stock-taking being concluded, the demand for consumption has improved, and is likely to continue good."

HIDES—The hide market continues very firm, with prices about the same as a week ago. The demand is fair and some fair-sized transactions have been noted. Receipts are fair for the season and are being fairly well absorbed by tanners. An American report said: This has been a very dull week in the market for common dry hides. Tanners have been very indifferent operators, and would only trade at material concessions in prices; importers, however, have held steady in their views, and consequently the sales made have been unimportant. The business for the week was: 31,155 dry Buenos Ayres, 22 lbs, imported for tanners' account; 2,500 dry Cordova, 23 lbs, exported to Europe; 1,000 dry Central American, 20 to 25 lbs, private terms; 157 dry Mexican, 22 lbs, private terms; 600 w. s. Cuban, 40 lbs, private terms and 416 w. s. Texas, 40 lbs, private terms; total, 35,828 hides. For city slaughters there has been a very quiet

market, and with salters showing something of an anxiety to make sales, prices have declined, closing easy.

LEATHER—The leather market is very quiet as regards local business. The export trade still keeps up very well; in fact, were it not for this the market would be flat indeed. Dealers, however, anticipate an improvement next month, when they expect boot and shoe manufacturers will purchase more extensively than they have for some little time past. Prices are very firm, but not quotably changed. English advices state that there is a fair demand for leather and the market continues fairly active with prices firm. Stocks are not very heavy and the demand for American leather continues fair with prices firm.

PETROLEUM—There is still a fairly satisfactory business doing for the season of the year, and with the approach of longer nights merchants anticipate a revival of activity in the market. Prices are firm as follows: Canadian refined, 15½c to 16½c; American, P. W. 19c to 20c; W. W., 20½c to 21c; Canadian benzine, 21½c to 24½c. Refined in Petrolia is quoted at 9½c in bulk, and 12c in barrels, in car lots, f.o.b. there. Market very firm.

PRODUCE AND PROVISIONS—The cheese market, locally, shows no improvement, chiefly on account of lack of demand from the English market. The cable price is said to be 34s. although some dealers claim that 34s 6d is the correct figure. Notwithstanding the weak condition of the local markets, prices at country cheese boards continue high and it is difficult to account for this firm feeling. Locally, finest western are quoted at about 7c while 6¾c is about the figure for Quebec. At the Tweed, Ont., cheese board the prices ranged from 6¾c to 6 15-16c. The Woodstock range was 6 13-16c to 7 1-16c. At Napanee 6¾c was offered, but no sales. At Picton, Ont., 6 15-16c was the ruling figure. The butter market shows little change with a fair amount of business passing. Finest creamery sells at 16½c to 17c and townships is steady at 14½c to 15c. The egg market holds steady at 9c to 9½c for candled stocks and about 8c for culls. In provisions there is nothing new to say, trade keeping very quiet with prices unchanged.

PAINTS AND OILS—Business is decidedly more active, particularly in liquid paints, but prices are nominally unchanged. Linseed oil and turpentine are still weak while castor oil is as strong as ever and a further advance would not be entirely unexpected. A dispatch from Calcutta said of castor oil: Owing to the scarcity of castor seed as well as a good export demand, prices for castor oil show a further rise for both seconds and thirds. At the advanced prices the market is very firm and crushers anticipate a still further advance as the production is certain to be curtailed on the setting in of the rains now due. The shipments now en route to the local market from Calcutta are expected in the course of a few weeks.

WOOL—We hear of no change in the wool market, business having been light. A few fair-sized sales of Cape have been made at 14c to 16c per pound. Other lines are unchanged. An American dispatch says:—The sales of the week in the principal markets of the country aggregate 1,288,000 pounds domestic and 546,800 pounds foreign, a gross total of 1,834,800 pounds, as compared with 1,497,700 pounds domestic and 944,000 pounds foreign, a gross total of 2,441,700 pounds the previous week. Last week was one of the 'dullest' in the history of the trade, and the present week is easily the dullest on record. The total sales in the principal markets of the country amount to only 1,834,800 pounds.

not as much as would be sold in this city alone in the same period of a normal season. Manufacturers show no interest in the market, and only purchase such small supplies as are needed for immediate use; they pay full market prices in most cases, although small concessions are sometimes offered, even on the present low level of values. Mills are running out of orders on heavy weights, and the light weight season is very slow in opening, and gives little promise of developing even a fair business. There is no visible sign of improvement in any direction and little hope of any until after election has dispelled many of the uncertainties surrounding the market. Prices in foreign markets continue firm.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, July 30, 1896.

The trade situation is unchanged. There is only a moderate business in wholesale circles and the changes in prices are unimportant. The feeling is generally hopeful as to the autumn trade, and the crop outlook is encouraging. Although the yield of grain will not be very large, its quality is likely to be better than for some years past. Prospects in Manitoba are less encouraging, good authorities stating that the yield of wheat there will be less than 40 per cent. of the large yield of 1895. The money market is quiet and remittances only fair. Call loans are quoted at 5 to 5½ per cent. on choice collateral. The stock market is lower for the speculatives, and the American issues—Postal and Cable—are heavy. The buying in these is chiefly for investment. Latest sales are: Cable, 132½; Postal, 73½; Toronto Ry., 63; British Am. Assur. 115; Western Assurance, 151; Consumers' Gas, 201; Bank of Commerce 122½, Imperial 180, Canada Landed Loan 105½, Canada Per. 135; London & Ontario 99½; Telephone 153.

BUTTER & C.—Trade quiet and prices steady for tub. The best dairy tub jobs at 12½ to 14c. inferior 6 to 9c. Creamery rules at 15½ to 17c. Cheese dull at 7 to 8c in a jobbing way. Eggs unchanged at 9 to 9½c per dozen in case lots.

DRESSED HOGS—Only a moderate quantity offering. Butchers pay \$5 to \$5.25 for small lots of light hogs.

FLOUR AND GRAIN—Flour quiet and steady. Sales of straight rollers at \$3.15 to \$3.20, Toronto freights. Ontario patents are quoted at \$3.35. Manitoba patents are quoted at \$3.75 and strong bakers at \$3.50. Wheat stouter, with sales of old red at 63½, west, and of white at 65c outside. New red is selling at 61c west. No. 1 Manitoba hard is quoted at 60c afloat Port William and 63c Midland and at 68c Toronto freight. Barley is purely nominal. Oats are steady at 18½c for white outside, and at 18 for mixed. Cars on track 21 to 22c. Peas sold outside at 45c, and corn is quoted at 27c west. Bran dull at \$3.50 to \$3.50 west Oatmeal \$2.60 in car lots.

GROCERIES—Trade generally is quiet and prices are unchanged. Granulated sugars sell at 4½c, and yellows at 3½ to 4c, according to quality. Dried fruits firm, with currants 4½ to 5½c, Valencia raisins, off stalk, 4¼ to 5½c, and selections 6¼ to 6½. Canned vegetables; peas, 70c to 80c;

tomatoes, 85c; corn, 60 to 75c. Rio coffee 18 to 21c. New teas in good demand.

HARDWARE—Business is quiet and prices of leading staples unchanged.

HIDES AND SKINS—The market for hides is firm, cured selling at 6½ to 6¾c. No 1 Green brings 5½c, No. 2, 4½c, and No. 3, 3½c. Calfskins are firm at 6 to 7c for No. 1 and 4c for No. 2. Lambskins 40c, and pelts 25 Tallow dull at 3¼ to 4c and rough 1¼c.

LIVE STOCK—Receipts yesterday were more liberal and the demand for shippers a little more active. Exporters sold at 3¼ to 3½c per lb. The best butchers bring 3 to 3½c; medium butchers at 2¾ to 2½c, and inferior at 1¾ to 2c. Calves steady at \$2.00 to \$4.00 each and milch cows \$18 to \$30 each. Sheep dull at 2¾c to 3½c per lb, and lambs \$2.25 to \$3 each. Hogs unchanged, the best selling at \$4.00 to \$4.12, thick fats at 3¼ to 3¾c, stores at 3½c to 3¾c, sows at 2¼ to 3c, and stags at 2c per lb.

PROVISIONS—Trade is a little slow and prices easy. Mess Pork is selling at \$12 and short cut at \$12.50. Long clear bacon 5½ to 6c, rolls 6½ to 7c, and backs 8½ to 9c. Smoked hams sell at 8½ to 9c. Lard is quoted at 6 to 7c. Potatoes, new 30 to 35c per bushel. Beans quoted at 60 to 75c, according to quality. Dried apples 3½c, and evaporated 5½c.

WOOL—Receipts are moderate and prices steady. The best fleece brings 18 to 19c, clothing 20c, and rejections 15c. Pulled wools 19 to 20c and extras 21 to 21½c.



SHERIFF'S SALES.

Montreal, to wit.—No. 1202. UBALDE GARAND AND TANCREDE D. TERROUX, Plaintiffs; against the lands and tenements of A. A. STEVENSON, Defendant.

A certain lot of land situate on Mackay street, in Saint Antoine Ward, in the city of Montreal, being known and designated as part of number sixteen hundred and ninety (1690), of the official plan and book of reference of the said Saint Antoine ward, in the said city of Montreal, of twenty-five feet in front by one hundred and nine feet in depth; bounded in front to the north east by Mackay street aforesaid, in rear to the south west by a lane, on one side to the north west by the property of Alexander MacDougall, and on the other side to the south east by the property of Archibald McIntyre—with house and dependencies thereon erected, and right of passage in the lane.

To be sold at my office, in the city of Montreal, on the THIRTY-FIRST day of JULY next, at TEN o'clock in the forenoon.

Montreal, to wit.—No. 1010. GUILLAUME NARCISSE DUCHARME, Plaintiff; against the lands and tenements of CLEOPHAS CHIENETTE, Defendant.

A lot of land situate in Saint Antoine ward, in the city and district of Montreal; bounded in front by Saint James street, known and designated on the official plan and book of reference of the said

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS.

AND Wholesale

Dry Goods •
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMEREES,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

— MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

Canada's Largest Radiator Manufacturers.

A TRUTH WORN OUT - - -

by reiteration becomes electrified into new life when we say that Safford Radiators are to-day the best selling apparatus and that they are giving the best results and we guarantee every heater to contain the surface claimed.

"SAFFORD" KING OF ... RADIATORS

THE ONLY RADIATOR MADE

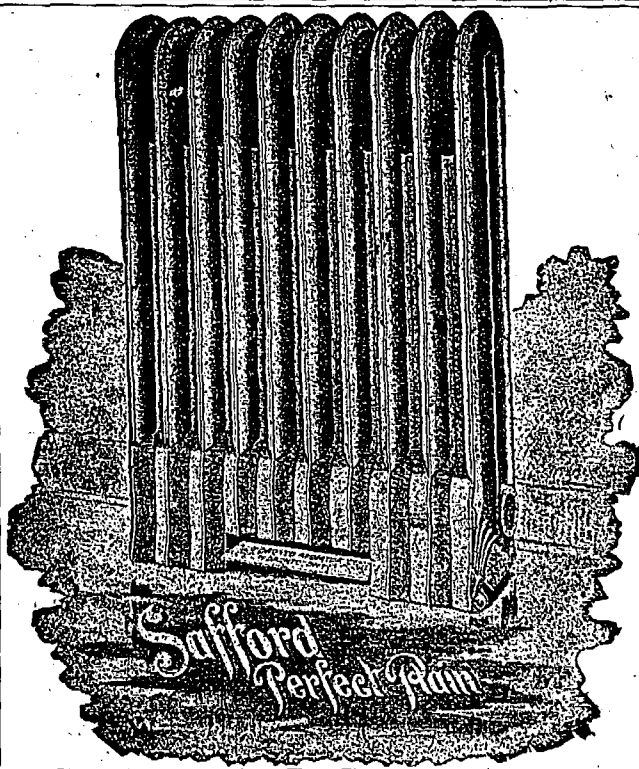
Without Bolts. Without Mechanical Defects.

MADE ONLY BY

The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

AND H. McLAREN & CO., Montreal.



ward as number three hundred and ninety-seven (397).

To be sold at my office, in the city of Montreal, on the THIRTY-FIRST day of JULY next, at ELEVEN o'clock in the forenoon

Montreal, to wit.—No. 211. AMEDEE LAMARCHE and MICHEL BENOIT, of the city of Montreal, joint curators; DANIEL PHELAN, of Montreal, Insolvent.

A lot of land or emplacement with a soap factory, a brick building divided into dwellings, and hangars thereon erected, known as civic numbers two hundred and ninety-five, two hundred and ninety-seven, two hundred and ninety-nine, two hundred and ninety-nine and a half and three hundred and one, of William street, of the city of Montreal, and being number (1278) twelve hundred and seventy-eight, of the official plan and book of reference of Saint Ann's ward, of the city of Montreal.

To be sold at my office, in the city of Montreal, on the THIRTY-FIRST day of JULY next, at TWO of the clock in the afternoon.

Montreal, to wit.—No. 3881. DAME MARIE HORTENSE LEA CARRIERES, of the city of Montreal, Plaintiff; against the lands and tenements of ZOTIQUE CUSSON, and JOSEPH BEAUCAIRE, Defendants.

Two lots situate in the city of Montreal, known and designated as lots numbers two hundred and one and two hundred and two, of the official subdivision of lot number twelve hundred and three, of the official plan and book of reference of Saint James ward, of the city of Montreal; bounded in front by Berri street—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the THIRD day of AUGUST next, at TEN o'clock in the forenoon. The said writ returnable on the twenty-fifth day of August next. Said two lots to be sold the same day.

Montreal, to wit.—No. 1352. DAME ANGELIQUE DORION, Plaintiff; against the lands and tenements of THOMAS BURGESS, Defendant.

1° That certain lot of ground situate in the Saint Ann's ward, of the city of

Montreal, and known as number seven hundred and forty-eight (748), upon the official plan and book of reference of the said ward—with the brick buildings and dependencies thereon erected; said lot fronting on Richardson street, in the said city of Montreal, and being the corner of Montmorenci street.

2° That certain lot of ground in the said Saint Ann's ward, in the said city of Montreal, and known as number seven hundred and forty-seven (747), on the official plan and book of reference of the said ward—with the buildings thereon erected; said lot fronting on Montmorenci street, in the said city of Montreal.

To be sold at my office, in the city of Montreal, on the THIRD day of AUGUST next, at TWO of the clock in the afternoon. The said writ returnable on the fourteenth day of August next.

Montreal, to wit.—No. 2108. THE ROYAL INSTITUTION FOR THE ADVANCEMENT OF LEARNING, a body politic and corporate duly incorporated, having its chief office and place of business in the city and district of Montreal, Plaintiff; against the lands and tenements of DAME EMILY ELMIRA JARVIS, wife separated as to property of James Edwin MacDougall, of the city and district of Montreal, gentleman, and the said James Edwin MacDougall to authorize his said wife, Defendant.

That certain lot of land situate in the Saint Antoine ward, of the city of Montreal, fronting on Dorchester street, and known and distinguished on the subdivision plan of lot official number one thousand five hundred and sixty-five, of the said Saint Antoine ward, known as subdivision lot number seven (1565-7)—with the dwelling house and other buildings thereon erected.

To be sold at my office, in the city of Montreal, on the THIRD day of AUGUST next, at THREE o'clock in the afternoon.

Montreal, to wit: No. 2046. THE HONORABLE LOUIS FRANCOIS RODRIGUE MASSON. Plaintiffs et al equality. Against the lands and tenements of THOMAS JAMES CLAXTON, and ROMEO PREVOST, joint curators to the vacant estate of the late William Hobbs, in his lifetime cotton manu-

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METALLIC ROOFING CO
MANUFACTURERS TORONTO

facturer, of the town of Westmount, Defendants.

1° A lot of land situate in the town of Westmount; bounded in front by Greene Avenue, known and designated as part of lot number three hundred and seventy-five (375), of the official plan and book of reference of the municipality of the parish of Montreal, containing twenty-five feet in width, in front and rear of the said lot, by one hundred and eight feet in depth, and being made up of the south east part of subdivision sixteen (16), of the said official lot, containing nineteen (19) feet in width, and of the north west part of subdivision fifteen (15), containing six (6) feet in width the whole English measure and more or less, deducting the part of the said lot expropriated for the widening of Greene avenue—and with the buildings thereon erected.

2° Another lot of land situate at the same place; bounded in front by Argyle avenue, known and designated as sub-one hundred and thirty-nine (139), of the lot land number two hundred and eighty-two (282), of the official plan and book of reference of the municipality of the parish of Montreal—with-out buildings thereon erected.

3° Another contiguous lot of land situate at the same place; bounded in front by Argyle avenue, known and designated as subdivision one hundred and forty (140), of the lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the parish of Montreal—with-out any buildings.

4° Another contiguous lot of land; bounded in front by Argyle avenue, known and designated as subdivision one hundred and forty-one (141), of lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the parish of Montreal —without any buildings—

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
Paid up in Cash (no notes) - - - - - 304,600
Resources, - - - - - 1,231,840
*Deposit with Dom. Gov't., - - - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.
This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS

Vice-President, - - - - - WM. J. WITHELL

Secretary and Treasurer, - - - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.

RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints

Dry Colors, Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

—BOOKBINDING—

JOB PRINTING OF ALL KINDS
DONE AT THE
JOURNAL OF COMMERCE

STOCKS AND BONDS.

Table with columns: NAME, Par Val's, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Price July 30, Cash value per S.

5° Another lot situate at the same place; bounded in front by Montrose street, known and designated as subdivision twenty-five (25), of lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the municipality of the parish of Montreal—without any buildings.
6° Another contiguous lot of land situate at the same place; bounded in front by Montrose street, known and designated as subdivision twenty-six (26), of the lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the municipality of the parish of Montreal—with the buildings thereon erected.
7° Another contiguous lot of land situate at the same place; bounded in front by Montrose street, known and designated as being the subdivision twenty-seven (27), of the lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the parish of Montreal—without any buildings.
8° Another lot situate at the same place; bounded in front by Argyle avenue, known and designated as subdivision one hundred and twenty-nine (129), of the lot of land number two hundred and eighty-two (282), of the official plan and book of reference of the parish of Montreal—without any buildings thereon erected.

To be sold at my office, in the city of Montreal the FOURTH day of AUGUST next, at TEN o'clock in the forenoon.

Montreal to wit; No. 2632.—MATILDA B. BROWN, Plaintiff; against the lands and tenements of THOMAS JAMES CLAXTON, Romeo Provost, accountant, in their quality of curators duly named and appointed to the vacant succession of the late William Hobbs, in his lifetime of the town of Westmount aforesaid, Defendants.

1° A lot of land situate and being in the town of Westmount; bounded in front by Argyle avenue, known and designated as number one hundred and twenty-five (No. 125), of the official subdivision of number two hundred and eighty-two (No. 282-125), of the official plan and book of reference of the municipality of the parish of Montreal without buildings.

2° Another lot of land situate and being at the same place: bounded in front by Argyle avenue, known and designated as number one hundred and twenty-six (No. 126), of the official subdivision of number two hundred and eighty-two (No. 282-126), of the official plan and book of reference of the municipality of the parish of Montreal—without buildings.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.

3° Another lot of land situate and being at the same place; bounded in front by Argyle avenue, known and designated as number one hundred and twenty-seven (No. 127), of the official subdivision number two hundred and eighty-two (No. 282-127), of the official plan and book of reference of the municipality of the parish of Montreal—without buildings.

4° Another lot of land situate and being at the same place; bounded in front by Argyle avenue, known and designated as number one hundred and twenty-eight (No. 128), of the official subdivision of number two hundred and eighty-two (No. 282-128), of the official plan and book of reference of the municipality of the parish of Montreal—without buildings.

To be sold at my office, in the city of Montreal, on the FIFTH day of AUGUST next, at TEN o'clock in the forenoon.

Sheriff's Office, { J. R. THIBAUDEAU,
Montreal, 20th July, 1896. { Sheriff

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 30, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Cobourgs		Mens.	Youths.	Boys.	<i>Binder Twine.</i>	\$ c.	\$ c.	Soda Ash	\$ c.	\$ c.		
Split Balmorals		\$0 60	\$0 80	\$0 55	Good mixed	0 00	0 06 1/2	Soda Bicar	1 50	2 00		
Kip		1 00	1 50	1 00	Pure manilla		0 07 1/2	Sal. Soda	0 70	0 80		
Split Boots		1 40	2 00	1 25	Brooms.			Dyestuffs.				
Kip		2 00	3 00	1 50	Rose 4 varn. hand heavy	2 60	0 00	Archil. con	0 27	0 29		
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00	1 50	Pansy 4 " " medium	2 40	0 00	Cutch	0 07	0 08		
Felt Boots, half fox	\$1 60	2 10	do full	\$1 75, \$2 50	Thistle 4 " " "	2 30	0 00	Ex. Logwood	0 10	0 15		
Women's.			Misses.	Childs.	Map Leaf A 4 stgs.	2 30	0 00	Chips	2 00	2 50		
Split Batts or Bals		0 70	1 00	0 70	" B4 " stained	2 15	0 00	Indigo (Bengal)	1 50	1 75		
Kip Pebbled or Buff Bals		0 80	1 10	0 80	Shamrock A 4 " varn han	2 10	0 00	Indigo Madras	0 70	1 00		
Pebbled Button, Maching Sewed		0 90	1 25	0 85	" B4 " stained	1 05	0 00	Gambler	0 07	0 08		
Glazed Buff Button.		1 00	1 25	0 85	Daisy A 3 stgs varn handle	1 95	0 00	Madder	0 10	0 15		
Goat		1 25	2 00	1 15	" B3 " stained	1 70	0 00	Sumac	62	66	70	00
Polish Calf		1 25	2 00	1 00	Tulip No. 1 3 stgs " "	1 55	0 00	Fish.				
French Kid		1 85	3 50	1 90	Curling 4 " "	1 30	0 00	Distributors prices.				
Dongola Kid		1 00	2 00	1 00	Drugs & Chemicals			Cape Brit. Herring	3 50	3 75		
Mens' Kld. Bals. Cong or Butt. Goodyear Welt					2 00	3 50	Acid Carbolic Cryst medl.	0 30	0 35	Labrador Herrings	0 00	4 00
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt					1 50	2 50	Aloes, Caps	0 13	0 15	Sea Trout No. 1 split p.b.	7 00	7 50
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.					3 50	4 50	Alum.	1 50	2 00	" half brls.	0 00	0 00
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt					2 00	3 00	Borax, xils	0 07	0 08	No. 1 Shore Herrings	0 00	0 00
" " " " " McKay Sewn					1 50	2 50	Brom. Potass	0 80	0 85	" Nova Scotia	0 00	0 00
							Camphor. Eng. Ref oz. ck	0 60	0 65	Mackerel No. 1. kitts.	0 00	0 00
							" " Ref Rings	0 65	0 75	" " 1/4 barrel.	0 10	0 00
							Citric Acid	0 40	45	Green Cod, No. 1	0 00	0 00
							Copperas, per 100 lbs	0 75	1 00	Green " large	0 00	0 00
							Cream Tartar	0 28	0 30	Draft	0 00	0 00
							Epsom Salts	1 50	1 75	No. 2	2 00	0 00
							Glycerine	0 22	0 27	Large dry " per quintal.	4 50	4 75
							Gum Arabic per lb.	0 25	0 50	Salmon No. 1 brls Lab.	12 00	12 50
							Morphia	1 75	1 85	Salmon, (terces)	18 00	00 30
							Opium	4 00	4 25	" Brit. Col brls.	10 50	12 00
							Oxalic Acid	0 10	0 12	Boneless Fish	0 03 1/2	0 04
							Phosphorus	0 65	0 75	" Cod	0 05	0 06
							Potash Bichromate	0 11	0 15	Finnan Haddies	0 06 1/2	0 07
							Potash Iodide	3 90	4 00	Flour.		
							Quinine	0 85	6 45	Winter Wheat	3 60	3 70
							Strychnine	0 75	0 90	Manitoba patent b brands.	3 70	3 90
							Tartaric Acid	0 35	0 40	Straight roller	3 50	3 75
							Tin Crystals	0 20	0 25	Extra	0 00	0 00
							Heavy Chemicals.			Superfine	0 00	0 00
							Bleaching Powder	2 25	2 75	Manitoba Strong Bakers	3 30	3 50
							Blue Vitriol	4 50	6 50	Standard oatmeal, brl.	2 70	2 80
							Brimstone	1 75	2 25	Bran	11 00	11 50
							Caustic Soda 60	1 90	2 25	Shorts	12 00	13 00
							" 70	2 15	2 50	Moullie	16 00	18 00

—W. A. HENDERSON, dry goods, etc., Welland, Ont., has assigned to E. R. Hillans. It is a very small business, and liabilities or assets can not amount to much. He was formerly in Eaton's in Toronto, where he gained his experience. He began with very limited capital, and there apparently has been no opening for him in Welland—Frank L. Sanagan, tailor, Woodstock, Ont., has assigned to Jas. Brady. He succeeded Fax & Co., in 1891. He had been in several places previously, but has not been a success, and is understood to have been in difficulty before coming here, having failed in 1889. He assigned to W. A. Campbell in January, 1895, but the matter was settled. He continued without any better success. Crediting too freely, most of the assets are represented by outstandings. The estate is not likely to turn out well.—Geo. Stalker, fish, etc., Collingwood, Ont., has assigned to H. A. Currie. His business has never been a very large one. The liabilities are principally for supplies, and are to local dealers. He began business some two years ago, and was credited at the time with having a little capital, and was looked upon as an honest man. He has worked hard, and done his best to make a success, but has met with losses, and his capital has been all wiped out. Whether or not he intends to continue his business is not known.—E. A. Pocock grocer, London West, Ont., has assigned to Alfred Robinson. He has been in business only a few months beginning in his present stand, with a limited stock. Previous to this he had been a broom manufacturer, and was not credited with having any capital of his own, but his mother assisted him to begin, and she was known to have a little property. They had some disagreement, and a suit was issued against him to recover the money advanced, and an injunction restraining him from disposing of any of his stock was issued, so he had to go into insolvency.

—JOHN WADE, general store, Grenville, Que., assigned to the court on the 18th. The meeting of creditors to appoint a curator is fixed for the 6th of August. His liabilities are in the neighborhood of \$8,000 or \$10,000 with assets considerably less than this, represented to a great extent by unproductive real estate, and subject to very heavy shrinkage. He was originally brought up as a blacksmith, but added storekeeping about 14 or 15 years ago, and has been doing a limited trade since. His investing in property, and putting his money where he has

been unable to touch it, has caused him for some time to be dilatory. His credit has suffered, and he has been slowly running behind. It is thought however, that he will be able to obtain favorable settlement—Montpelier, general store, Montpelier, Que., has assigned to Lamarche & Benoit, Montreal liabilities \$2,000, assets nominally about the same—Eusebe Levesque, general store, St. Pacome, Que., is in difficulties, and it is reported that he has been asking favors, and has succeeded in obtaining a composition, but definite particulars are not to hand as yet—Jos. Letendre, general store, St. David d'Yamaska, Que., whose failure was reported recently held a meeting of creditors on the 20th, and made an offer of compromise at 50 cents in the dollar, 4, 8, and 12 months secured, and this is likely to be accepted—Max Davidson, general store, Slatington, Que., whose failure has been already reported, is now offering to compromise at 40 cents in the dollar, 3, 6, and 9 months, secured—H. Gagnon, general store, St. Felicite, Que., finds himself in close quarters, and is obliged to consult creditors. He shows liabilities of \$13,000, and assets about \$14,000. The chief creditors are Carriere, Laine & Co., from whom he bought machinery for saw mill \$1,000; F. Kirouac & Fils, \$700; F. & J. Leclerc, Montreal, \$300; R. & Z. Paquet, \$200. His principal creditors are willing to grant him an extension spread over a year, and to appoint two of their number as trustees.—Eusebe Levesque, general store, St. Pacome, Que., has made a voluntary assignment to Paradis & Jobin. No particulars have yet been received.

VIBRATIONS IN VEHICLES.

An improvement in mechanically propelled common road vehicles is one of the latest novelties seen in London, England. It has for its object to prevent the transmission of vibrations from the driving wheels travelling upon the road to the motor shaft and actuating mechanism, and it consists in the interposition at a suitable point in the shafting; of a double universal joint or coupling, or in some cases of a spiral spring coupling, whereby rotary motion will be transmitted between the parts of the shaft so coupled while permitting the flexure of the shaft necessary to allow of the one part partaking in the vibrations above mentioned without communicating such vibrations to the other part.—Philadelphia Record.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 30, 1896.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.	
Farm Products.												
Butter: Creamery,	0 16	0 16	Barley, malting.....	0 44	0 46	Molasses (Barbados)img.	0 37	0 00	Vermicelli, Canadian.....	0 05	0 05	
Townships, dairy,	0 14	0 15	feed.....	0 33	0 34	Porto Rico.....	0 35	0 35	Macaroni,	0 05	0 06	
Western.....	0 13	0 13	Peas, per 60 lbs, adloat.....	0 54	0 35	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13	
Lower grades.....	0 11	0 12	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 18	0 20	
Rolls.....	0 00	0 00	Rye.....	0 00	0 00				Orange.....	0 13	0 15	
Rolls.....	0 00	0 00	Corn, in bond.....	0 00	0 00				Lemon.....	0 12	0 16	
Rolls.....	0 00	0 00	duty paid.....	0 00	0 00							
Grain.												
Finest Ontario White.....	0 06	0 07	Groceries.			Valencia off stalk.....	0 03	0 00	Starch:			
Ontario Medium.....	0 06	0 06	Tea, (Hf. Chest & Cad.)..	0 00	0 15	" Layers.....	0 06	0 00	Can. Laundry.....	0 04	0 00	
Quebec.....	0 06	0 06	Japan, com. to med., B.	0 17	0 19	Currauts, Provincials.....	0 03	0 04	Silver Gloss.....	0 00	0 07	
Quebec Medium.....	0 05	0 06	" good med. to fine.....	0 22	0 25	Philatras.....	0 00	0 00	Benson's Prep. Corn.....	0 06	0 00	
Eggs: Montreal limed.....	0 00	0 00	" fancy.....	0 25	0 35	Patras.....	0 04	0 05	Can. Pure Corn.....	0 03	0 00	
Culls.....	0 00	0 00	Y. Hyson, com. to good.....	0 11	0 20	Vostizzas.....	0 05	0 07	Vinegar: Imp Trip, 1 brl..	0 33	0 00	
Shipped as strictly fresh..	0 00	0 16	" fine to finest, B.	0 25	0 35	Prunes.....	0 04	0 06	Cote D'or.....	0 28	0 00	
Hors: per lb.....	0 00	0 08	Gunpowder, Moyune.....	0 17	0 20	Figs in bags.....	3 50	4 00	Crystal Pickling.....	0 23	0 00	
" Old.....	0 00	0 06	" good.....	0 25	0 35	" new layers.....	0 09	0 17	W. W. XXX.....	0 23	0 00	
Hog Products:			Pingsuey, med to good.....	0 11	0 13	Sh. Almonds, bxs.....	0 00	0 25	W. W. XX.....	0 25	0 00	
Bacon, smoked, per lb....	0 09	0 09	fine to finest.....	0 22	0 23	S. S. Tarragona.....	0 11	0 13	W. W. X.....	0 00	0 20	
Hams, city cured,	0 07	0 10	Oolong.....	0 33	0 42	Walnuts.....	0 10	0 14	Pure Malt.....	0 45	0 00	
" Canvassed.....	0 06	0 00	Congou, common.....	0 11	0 13	" Grenoble.....	0 12	0 00	Clider X.....	0 17	0 00	
Pork Ca. s.c. per bbl. clear	0 00	11 00	" good common.....	0 15	0 20	Filberts.....	0 07	0 10	" XXX.....	0 27	0 00	
do mess.....	12 00	13 50	" med. to good.....	0 22	0 27				Soap: Best Laundry.....	0 06	0 06	
Lard, per lb.....	0 07	0 07	" fine to finest.....	0 32	0 35	African.....	0 08	0 10	" Common.....	0 03	0 05	
" Com. Refined.....	0 05	0 06	Indian.....	0 17	0 30	Pimento.....	0 07	0 08	Matches: Telegraph.....	3 30	3 50	
SEEDS:			Ceylon.....	0 16	0 30	Pepper, Black.....	0 06	0 07	" Telephone.....	3 10	3 30	
Clover, red, per lb.....	0 00	0 09	Coffee, Mocha (green)—			White.....	0 10	0 12	" Parlor.....	1 70	1 75	
Alsike, per lb.....	0 07	0 09	Java.....	0 23	0 25	Mustard, 4 lb jar, Eng..	0 72	0 75	" Tiger.....	2 60	2 80	
Timothy, (Can'n) per beh.	2 50	2 75	Maracabo.....	0 17	0 18	" 1 lb.....	0 23	0 25	Nelson's Matches:			
Western.....	2 00	2 50	Jamaica.....	0 17	0 19	" 4 lb jars, Cana....	0 65	0 70	Steamship.....	2 40	0 00	
Flax 56 lbs.....	1 20	1 30	Kio.....	0 18	0 19	" 1 lb.....	0 22	0 24	Railroad.....	2 50	0 00	
Potatoes, per bag.....	0 00	0 00	Plantation Ceylon.....	0 27	0 29	Rice, large lots, standard B	0 00	0 45	Washboards:			
Honey, strained.....	0 00	0 00	Chicory.....	0 09	0 11	" Patna.....	4 75	5 00	Nelson's Royal Lily.....	1 20	0 00	
Beeswax.....	0 00	0 00	Canadian do.....	0 00	0 07	" Japan Standard.....	4 25	4 40	do Rose.....	1 40	0 00	
Spring Rye.....	1 20	0 00	Sugars:			" Crystal Japan.....	4 75	5 00	Hardware.			
BANS: white ordinary bus	0 00	0 00	Ex Ground, in brls.....	0 05	0 00	" Carolina.....	6 50	7 50	Antimony.....	0 08	0 09	
" hand-picked.....	1 10	1 15	" in bxs.....	0 05	0 00	Tapioca, Pearl.....	0 04	0 06	Tin: Block, L & F, 3 lb..	0 16	0 16	
			Powdered, in brls.....	0 05	0 00	Flake.....	0 04	0 06	" Straits.....	0 15	0 16	
			Paris Lumps, in brls.....	0 05	0 00	Gelatin, 1 qt pk.....	1 15	0 00	Strip.....	0 17	0 18	
			" half brls.....	0 05	0 00	" 1 qt pk.....	1 75	0 00	Copper: Ingot.....	0 12	0 18	
			" 100-lb bxs.....	0 05	0 00	" 2 qt pks.....	2 30	0 00	Sheets.....	0 14	0 20	
			" 50-lb bxs.....	0 05	0 00							
			Ex Granulated, brls.....	0 04	0 04							
			Off grade gran'd.....	0 00	0 00							
			Branded Yellows.....	0 03	0 03							
			Syrup.....	0 02	0 03							

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD

HOT WATER

HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - Montreal.

CRACKING CAR WHEELS BY HEAT.

Some experiments made at the Altoona works of the Pennsylvania Company show that the chilled cast iron wheels so commonly used for freight cars in the States are liable to be cracked from the heating of the tread, arising from a long continued application of the brakes. Several accidents having occurred on heavy grades owing to wheel failures, it was determined to investigate the matter experimentally. To this end the wheels to be tested were placed horizontally in a sand mold, a space of one-half inch being left between the rim of the wheel and the interior of the mold. On pouring molten metal into this space, one of the three wheels tried cracked in 40 seconds; a second wheel failed in two minutes; while a third wheel, made at the Altoona shops, withstood the test perfectly.—Pittsburg Manufacturer.

BUTTONS FROM POTATOES.

Buttons, as well as billiard balls, are now made from potatoes. If the substance of the common potato be treated with certain acids it becomes almost as hard as stone, and can be used for many purposes for which horn, ivory and bone are employed. The quality of the potato adapts it to button-making, and a very good grade of button is now being made from the well-known tuber. The potato button cannot be distinguished from others save by a careful examination, and even then only by an expert, since it can be colored to suit the goods on which it is to be used. It is every whit as good looking as a button of bone or ivory. The cheapness is a great recommendation, and will no doubt, lead to a much larger employment in the future.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 30, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 20 0 21
NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	LXX	Trade	No. 2 " " " ".....	0 19 0 20
Base—50d and 60d, f.o.b.,.....	2 75 0 00	2 1/2 and 3 1/2 " " " "	1 55 0 00	D C	Extras,	No. 3 " " " ".....	0 17 0 18
Cut Nails.....per keg....	2 75 0 00	1 1/2 and 1 3/4 " " " "	2 50 0 00	DX		Buffalo Sole, No. 1.....	0 00 0 00
Steel Nails....." "	2 75 0 00	1 1/4 " " " "	2 50 0 00	DKX		" No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	2 50 0 00	Terne Plate IC, 20x35..	5 50 5 75	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Acres—S. S.....	3 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 24
30d....." "	0 10 0 00	"—solid S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	No. 2.....	18 0 21
20d, 16d and 12d....." "	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts		Harness.....	0 25 0 30
10d....." "	0 20 0 00	"—5-16.....	3 50 4 50	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 27 0 33
8d and 9d....." "	0 25 0 00	"—7-16.....	3 25 0 00	Lead, Pig, per 100 lbs..	3 15 3 25	Upper, light.....	0 25 0 32
6d and 7d....." "	0 40 0 00	"—1/4.....	3 25 0 00	Sheet.....	5 00 4 25	Grained Upper.....	0 25 0 32
4d to 5d....." "	1 00 0 00	Galvanized Iron:	3 25 0 00	Shot, per 100 lbs.....	5 55 5 75	Scotch Grain.....	0 60 0 75
3d....." "	1 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	Lead Pipe, per 100 lbs..	5 02 0 00	Kip Skins, French.....	0 50 0 70
2d....." "	1 50 0 00	Queen's Head, or equal..	4 25 4 60	Zinc Sheet.....	5 00 5 25	English.....	0 60 0 60
4d to 5d, cold cut not pol. or b'd.	0 50 0 00	Common.....	3 75 4 00	Spelter per 100 lbs	4 50 4 75	Canada Kip.....	0 50 0 60
3d....." "	1 50 0 00	Pig Iron: Siemens No. 1.	16 75 00 00	Scrap Iron.....	0 00 15 00	Hemlock Calf.....	0 50 0 60
2d....." "	1 50 0 00	Summerlee.....	20 00 0 00	Machinery scrap.....	0 00 13 00	Light.....	0 60 0 60
Fine blued nails—		Gartsherrrie.....	60 00 0 00	Wrot Iron.....	0 00 13 00	French Calf.....	1 05 1 40
3d.....extra.....	0 50 0 00	Carnbroe.....	38 00 0 00	Powder, Canada Bl'sng	2 00 0 00	Upper, light and medium.	0 16 0 20
2d....." "	2 00 0 00	C.I.F.T. Riv. Charcoal iron	23 50 23 00	" F to F F.....	5 00 5 25	Splite, light and medium.	C 14 0 18
Casing and box, flooring, shook, and tobacco box nails—		No. 1 Ferrons.....	17 50 17 75	Wire:		" small.....	0 14 0 16
12d to 30d.....extra..	0 50 0 00	Bar Iron, per 100 lbs.	1 55 1 60	Bright No. 7, per 100 lbs	2 50 0 00	Leather Board, Canada..	0 08 0 10
10d....." "	0 60 0 00	Ord. Crown.....	2 25 2 50	Annealed No. 7 " "	2 55 0 00	Enamelled Cow, per ft....	0 15 0 17
8d and 9d....." "	0 75 0 00	Best Refined.....	3 00 0 00	" oiled " " "	3 05 0 00	Pebble Grain.....	0 10 0 12
6d and 7d....." "	0 90 0 00	Norway.....	3 00 0 00	Galvd. No. 6.....	3 15 0 00	B. Grain.....	0 10 0 13
4d to 5d....." "	1 10 0 00	Sheet Iron 16 G & heavier.	2 00 0 00	Trade discount on above		G. Calf.....	0 11 0 13
3d....." "	1 50 0 00	" 17, 18, 20 G " "	2 05 0 00	20 per cent.....		Brush (Cow) Kid.....	0 10 0 11
Finishing nails—		" 22, 24 " "	2 15 0 00	Barbed Wire.....		Buf.....	0 11 0 15
3 inch.....extra..	0 85 0 00	" 26, 28 " "	2 25 0 00	2 and 4 bars.....	3 1/2 Que. and	Rue sets, light.....	0 35 0 40
2 1/2 to 2 3/4 " " " "	1 00 0 00	" 28 G " "	2 25 0 00	Plain Twist 2 and 3 wrs.	3 c Ontario,	" heavy.....	0 28 0 30
2 " to 2 1/4 " " " "	1 15 0 00	Boiler plates, iron, 1/4 in.	0 00 1 75	Staples.....	1000lbs deld	" No. 2.....	0 20 0 25
1 1/2 to 1 3/4 " " " "	1 35 0 00	3-16 in.....	0 00 2 25	Wire Nails Ont. 70 & 5 p.c	up to 25c	" Saddlers.....	8 00 9 00
1 1/4 " " " "	1 75 0 00	Boiler Heads, steel.....	2 15 0 00	10 kegs up to 25c pt for	freight.	Imt. French Calf.....	0 70 0 75
1 " " " "	2 25 0 00	Hoops.....	2 00 2 00	Montreal witha special		English Oak.....	0 88 0 92
Steel nails 10c extra.		Band Imported.....	0 00 0 00	allowance of 5c. per		Rough.....	0 30 0 32
Clinch nails—		" Canadian.....	1 80 1 85	kegs.		Dongola, extra.....	0 20 0 25
3 inch.....extra..	0 85 0 00	Canada Plates:		Hides and Tallow		" No. 1.....	0 20 0 25
2 1/2 and 2 3/4 " " " "	1 00 0 00	Good Brands.....	2 10 2 25	Montreal Green Hides		" ordinary.....	0 12 0 20
2 " and 2 1/4 " " " "	1 15 0 00	Wrot Iron pipe, 1/4 to 2 in	0 00 0 00	No. 1 per 100 lbs	0 00 6 00	Colored Pebbles.....	0 15 0 16
1 1/2 and 1 3/4 " " " "	1 35 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	" No. 2.....	0 00 5 00	Calf.....	0 20 0 25
1 1/4 " " " "	2 00 0 00	Imported iron pipe, 1/4 to 3/4 inch, 65 p.c., 1/2 to 2 in 70 p.c.		" No. 3.....	0 00 4 00	Oils	
1 " " " "	2 50 0 00	Steel, cast per lb.....	0 08 0 00	Fanners pay \$1 extra for		Cod Oil, Newfoundland..	0 35 0 36
		" Spring, 100 lbs.....	1 90 2 00	sorted, cured & inspect'd		" Gaspe.....	0 32 0 35
		" Tire.....	2 00 0 00	Sheepskins.....	0 70 0 75	S. R. Pale Seal.....	0 41 0 42
		" Sleigh shoe, 100 lbs..	1 85 1 90	Gilpe.....	0 60 0 00	Straw Seal.....	0 33 0 35
		" Machinery.....	2 50 0 00	Lambskins.....	0 35 0 00	Cod Liver Oil, Nfld.....	1 00 1 10
		Tin Plates:		Calfekins, No. 1.....	0 06 0 00	" Norwegian Process ..	2 00 0 00
		IC Coke.....	2 65 2 80	No. 2.....	0 00 1 50	Castor Oil.....	0 07 0 09
		IC Charcoal.....	3 00 3 50	Horse hides west., each.	0 00 0 00	Lard Oil, Extra.....	0 70 0 75
				" City.....	4 50 5 00	No. 1.....	0 60 0 65
				Tallow, rendered.....	2 00 2 50	Linseed, raw.....	0 50 0 51
				" rough.....		" boiled.....	0 53 0 54
				Leather		Olive, pure.....	0 85 0 90
				No. 1 B. A. Sole.....	0 22 0 24	" Extra, qt., per case.	3 00 3 70
				No. 2 " " " ".....	0 20 0 22	" pts. do.....	2 40 2 50
				No. 3 " " " ".....	0 17 0 18	" 1/2 pts. do.....	2 70 3 60
						Spirits Turpentine.....	0 42 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

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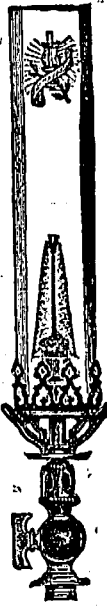
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 30, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	0 154 0 00	Canadian, Quarters.....	0 25 0 30	Ports—			
1 to 20 brls	0 164 0 16	Factory Filled per bag.....	0 85 1 00	Burmestee.....	2 10 4 00	Mitchell's Scotch.....	\$ c. \$ c.
American P.W.....	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	do Irish.....	6 50 12 50
do W.W.....	0 204 0 21	Rice's Pure Dalry, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	Jas Watson & Co. Dundee	
Astral.....	0 224 0 23	do quarters.	0 45 0 50	Warter & May Ports gal.	2 10 8 50	3 star Glenlivet, per case.	9 50 10 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pen rtin.....	2 00 5 50	1 do do	8 50 9 00
do Canadian.....	0 143 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Old Glenlivet..... per gal	4 00 6 00
Glass.		Tobacco duty paid.		Mackenzie.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
United Inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cada	0 464 0 514	Wiedom & Warter's Sher-		do do pts, per cs	7 50 8 50
do 28 to 40.....	1 35 1 45	No. 2 do	0 45 0 00	ries..... per gal.....	2 00 6 50	Gin—	
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. 9s.	0 58 0 00	Clarets—		De Kuyper red cases.....	11 00 11 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 9s.	0 58 0 57	Barton & Guestier.....	4 00 25 00	do green do.....	5 75 0 00
Paints, &c.		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	do hds.....	2 50 0 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 504 0 00	J. Calvet & Co.....	4 50 40 00	Blankheynn & Nolet, Key	
do No. 1.....	4 50 4 75	do do do 7s.	0 504 0 00	Champagnes—		gin, red cases.....	9 50 9 75
do No. 2.....	4 25 4 50	do do do 3s.	0 504 0 00	Pommery, Fils & Co.....	28 00 30 00	Green cases.....	4 75 5 00
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	G. H. Mum.....	28 00 30 00	Ponies.....	2 50 2 75
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Perrier. Jouet & Co.....	28 00 30 00		
Red Lead.....	4 00 4 25	do Smoking sol.	0 60 0 00			Irish Whisky—	
Venetian Red Eng'h.....	1 50 1 75	and R. & R. 9s.	0 67 0 00	Brandies—Hennessy .gal.	6 50 8 00	Bushmills..... cs	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking 9s.	0 67 0 00	1 Star..... cases	12 00 0 00	Mitchell's Irish.....	6 50 12 50
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Martell..... gal.	6 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
do London, washed	0 60 0 70	Can. Chewing.....	0 324 0 33	Barnett & Fils, V.S.O.P.	12 25 0 00	do do 3 stars, qts	9 70 10 50
do Paris, do	1 00 1 10	do Smoking Plug.....	0 35 0 45	Cases (one star).....	14 75 15 00	John Jamieson & Co.....	9 50 11 50
English Cement, cask.....	1 95 2 10	Wool.		Blaquet Dubouche, one star	9 50 10 50	Dunville & Co..... qts	7 50 7 75
Belgian Cement.....	1 85 1 95	Fleeces comb. ord.....	0 00 0 00	" " V.S.O.P.	16 00 18 50	Angostura Bitters, per	
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	Renault & Co.....	10 00 36 00	case of 2 doz.....	14 50 15 00
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	Banagher Irish Whisky, qts	9 50 10 00
Rosin.....	2 40 4 50	Pulled.....	0 21 0 234	do 1840.....	0 00 29 00	do do do per gal	6 75 4 00
Glue:		North West.....	0 00 0 00	Boutelleau Fils.....	9 00 20 00	Watson's Old Irish, qts, pr cs	8 50 7 50
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 25 3 34	DeLaage.....	9 00 24 00	do do pts per cs.	7 50 8 50
French Caske.....	0 104 0 12	Natal.....	0 00 0 00	Richard V.S.O.P.....	12 00 00 00	Miscellaneous—	
do brls.....	0 00 0 13	Cap.....	0 14 0 16	do V.S.O.P.....	10 00 00 00	Marie Bizard & Roger Liq	
American White, brls.....	0 15 0 20	Australian.....	0 14 0 164	do V.O.....	8 50 0 00	Creme de Menthe glaciale	
Coopers' Glue.....	0 18 0 24	Wines, Liquors, &c.		Geo. Sayer & Co's		verts.....	10 75 00 00
Golden Ochre.....	0 04 0 04	Ale—English..... qts	2 50 2 55	do Brandy, do	4 50 6 50	Curacao.....	00 00 11 75
Brunswick Green.....	0 04 0 10	do "..... qts	1 624 1 674	do do cases 1 star do	11 50 12 00	Franelle.....	00 00 18 00
French Imperial Green.....	0 11 0 15	Ind Coops & Co, Rom..... qts	2 10 0 00	do do do V.S.O.P do	16 50 17 00	Kummel.....	00 00 12 25
Vermillionette.....	0 12 0 40	ford Ales..... } pts	1 45 0 00	Scotch Whiskys—		Creme de Cacao.....	00 00 15 35
Genuine Quiksilver.....	0 75 0 90	Porter—		Killy.....	9 00 9 50	Anisette, case.....	00 00 13 25
No. 1 Furnit'g Varn'h, pr. gl	0 60 0 65	Dublin Stout..... qts	2 40 2 45	Morning Dew.....	9 00 0 00	Cherry Brandy case.....	00 00 11 75
Extra do do	0 75 1 00	do do pts	1 574 1 624	And. Usher.....	9 25 10 25	Creme de Noyan, Moka, Ge-	
Brown Japan.....	0 55 1 20	Spirits Canadian—per gal.		House of Common.....	9 25 12 00	neveite etc. case.....	9 25 12 75
Black Japan.....	0 50 1 00	Alcohol..... 65. O. P.	3 71 0 00	Sheriffs..... per gal	3 90 4 00	Absinthe super, case.....	00 00 13 75
Orange Shellac, No. 1.....	1 90 2 00	Spirits..... 50. O. P.	2 00 0 00	do cases.....	9 75 0 00	Vermouth, case.....	6 20 6 50
do do Pure.....	2 10 2 25	do do 25. U. P.	2 01 0 00	Glenfalloch, High'd..... gal	3 40 3 50	Kirsch de com., case.....	9 75 10 25
White do.....	2 25 2 40	Rye Whisky..... 25 U. P.	2 01 0 00	Walkers Kilmarnock.....	10 00 16 25	Kirsch, fine.....	10 75 11 35
Salt.		Corby's IXL Rye, qts	8 00 8 50			White Ball old Jamaica	
Liverpool per bag.....	0 45 0 50	" " KTC ".....	6 00 6 50			Rum, cases.....	15 00 17 00
Canadian, in small bags.....	2 10 3 00						



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

- 1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or
- 6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

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In the present practice of pushing drill- ing operations to the utmost limit where the drilling is part of a manufacturing system it is found to be very important that the lubricant shall be at all times just where the cutting is being done, and especially in the case of deep holes it will not do to depend upon gravity for this, but the oil or other lubricant must be forced to the cutting lips. A new drill now being regularly made for the purpose has a groove milled in the "land" on each side, into which a small brass tube is laid and soldered. These tubes project at the upper end of the drill, so that the lubricant, forced into them, goes to the cutting lips, not only keeping things cool, but also greatly assisting, by its rapid flow outward, the removal of chips. They are made in sizes ranging from 3/4 inch to 1 5-16 inches diameter, and with straight or taper shanks.—Phila. Record.

HARDER THAN THE DIAMOND.

The experiments of M. Moissan with the electric furnace have led, it is stated, to the discovery of an important substance in the shape of a compound of boracic acid and carbon which will even cut a diamond. The compound is said to be black, not unlike graphite, and can be produced in pieces of any required size. If the statements are verified, the new material will be very useful for boring rocks, etc., but how is the compound to be shaped? Probably as diamond cuts diamond.

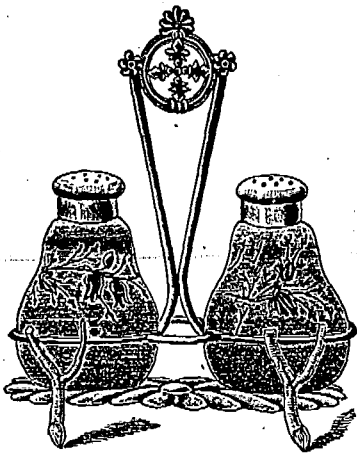
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The announcement on another page of the Toronto Exposition should command the attention of exhibitors. The capital of the banner province is evidently determined to outdo all former occasions of the kind.

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 DISTILLER OF
Pure Grape Brandy,
 PELEE ISLAND, CANADA.

BRAND
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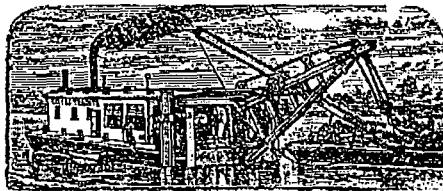
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Positively cured by these
 Little Pills.

They also relieve Distress from Dyspepsia,
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**Dredges, Ditchers, and
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Of various styles and sizes to suit any
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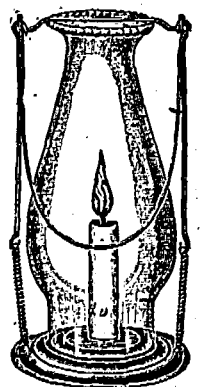
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(TRADE MARK.)

because **THERE IS NONE**

It can't be blown out. It is simple, always ready, cleanly
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 Chimney. Weighs 8 ounces. It is for outdoor or indoor use and
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Catalogues

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Journal of Commerce

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DESCRIPTION

— OF —

CLAY * PROPERTY

Belonging to MR. GEORGE FURNISS
 situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

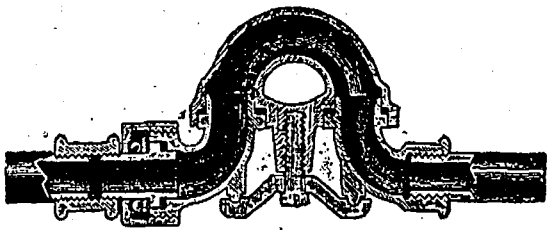
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GEO. FURNISS,

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WHAT IS THIS FLEXIBLE JOINT?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

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Opera's, Waltz's, Nocturne's, Etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is to difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

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If you have not seen it you should do so.

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 JAMES COOPER, 164 St. James St., Montreal. GEO. WOOLSON, 188 Queen St., Toronto.
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- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolle, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " 72 " " 17 "
- 2 " " " 72 " " 16 "
- 2 " " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
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- 1 " " " 37 " " 11 "
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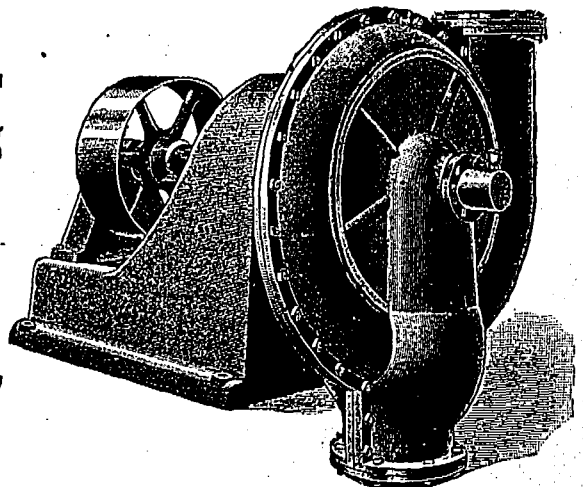
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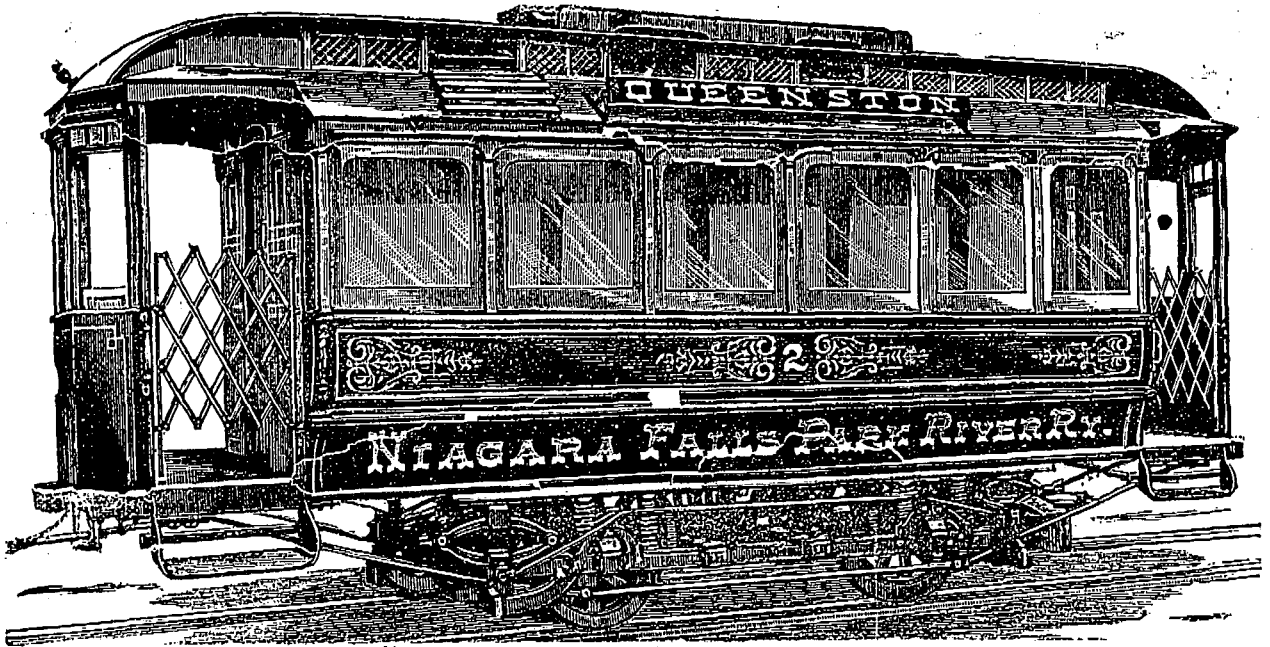
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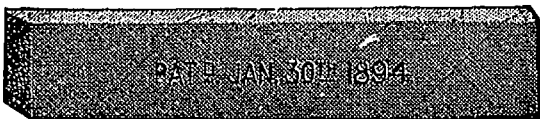


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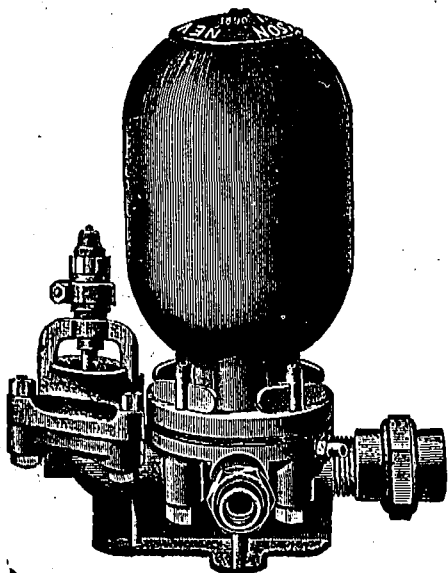


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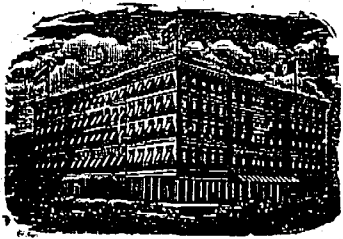
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400 Acres of Land,

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ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INVERSOILL,	Atlantic House,	C. H. Kennedy

Continued on Page 218

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

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Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

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| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
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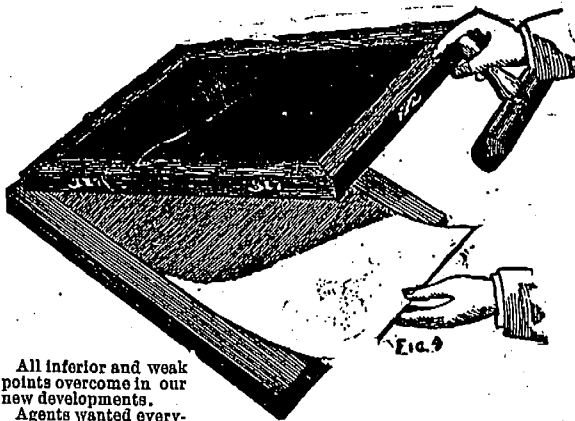
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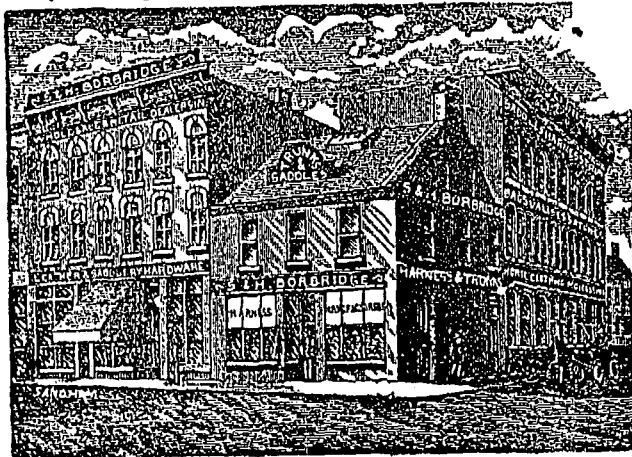
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SECURITIES.		London July 16.	
British Columbia, 1877, 6 p.c.....	121	124	
1887, 4 1/2 per cent ...	117	119	
Canada, 4 per cent. loan, 1880	111	118	
3 per cent. loan, 1888	105	106	
Debs. 1884, 3 1/2 per cent.....	109	111	
SHE Railway and other Stocks.		July 16.	
Quebec Province, 5 p. c., 1874.....	110	114	
1876, 5 p. c.....	110	114	
1880, 4 1/2 p. c.....	104	106	
1883, 5 p. c.....	115	117	
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds	118	120	
10 Buffalo & Lake Huron \$10 shr.....	12	13	
100 do 5 1/2 p. c. 1st mort.....	134	137	
300 do 2nd mort	184	187	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.....	106	108	
Canadian Pacific \$100.....	62 1/2	62 1/2	
100 Grand Trunk, Georgian Bay, &c.... 1st M.....	95	98	
100 Grand Trunk of Canada Ord. stock.	4 1/2	5 1/2	
100 2nd equip. mtg. bds. 5 p. c.....	120	123	
100 1st pref. stock.....	32 1/2	33	
100 2nd pref. stock.....	19 1/2	19 1/2	
100 3rd pref. stock.....	11 1/2	11 1/2	
100 5 p. c. perp. deb. stock.....	123	125	
100 4 p. c. perp. deb. stock.....	84	86	
100 Great Western shares, 5 p. c.....	115	117	
100 Hamilton & N. W., 5 p. c.....	98	101	
100 M. of Canada Stg. 1st Mort. 5 p. c.....	90	92	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	89	82	
*Montreal & Sorel, 1st mtg., 5 p. c. N. of Canada, 1st mtg., 5 p. c.....	96	98	
Northern Extension, 5 p. c. pref.....	80	80	
100 Quebec Central, 5 p. c. 1st Inc. Bds....	93	101	
T. G. & B. 4 p. c. bonds, 1st mort.....	108	110	
100 Well, Gray & Bruce, 7 p. c. bds.... 1st Mort	87	99	
100 St. Law. & Ott. 5 p. c. Bds., 4 p. c....	100	111	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p. c.....	104	106	
100 City of Montreal stg. 5 p. c..... 1874	104	106	
100 City of Ottawa, 5 p. c. stg..... redeem 1878	104	109	
redeem 1875	100	103	
118	117		
100 City of Quebec, p. c. redeem 1876 ..	114	116	
redeem 1878	118	120	
100 City of Toronto, 6 p. c.....	100	103	
6 p. c. stg. con. deb. 1874	101	120	
5 p. c. gen. con. deb. 1890	104	106	
4 p. c. stg. bonds, 1921-23.....	104	106	
100 City of Winnipeg deb., 1884, 5 p. c....	110	113	
Deb. scrip. 1883, 5 p. c.....	120	123	
MISCELLANEOUS COMPANIES.			
100 Canada Company	18	20	
100 Canada North-West Land Co.....	35	46	
100 Hudson Bay	15 1/2	16	

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	E. Benson
LINDSAY,	Benson House,	C. W. Davis
LONDON,	The Tecumseh,	E. Foreman
do	Grigg House,	Jas. E. Pitts
MARKHAM,	Tremont House,	E. A. Douglas
NAPANEE,	Falsley House,	John Ealand
OTTAWA,	The Russell, Kenly & St. Jacques	Graham Bros.
PARIS,	Arlington Hotel,	D. Lackie
PETERBORO,	The Oriental,	A. A. Adams
PETERBORO,	Grand Central	John Buckley
PORT HOPE,	Queens	J. G. Martin
SARNIA,	The Belchamber,	McGaw & Winnett
STOUFFVILLE,	Queen's Hotel,	Brown Bros.
TORONTO,	The Queen's,	T. H. Bleeker
TORONTO,	The Queen's, McGaw & Winnett	Thos. Bennett
TORONTO,	Brown's Hotel,	Cooney & Son
Trenton, Ont.,	Gilbert House,	Chas. A. Pyne
UXBRIDGE,	Manson House,	
WINDSOR,	The Crawford,	
WOODSTOCK,	Oxford,	

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral, E. H. Dunham & Co	
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesslein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

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Ever produced in this country, consisting of over one hundred and fifty lines

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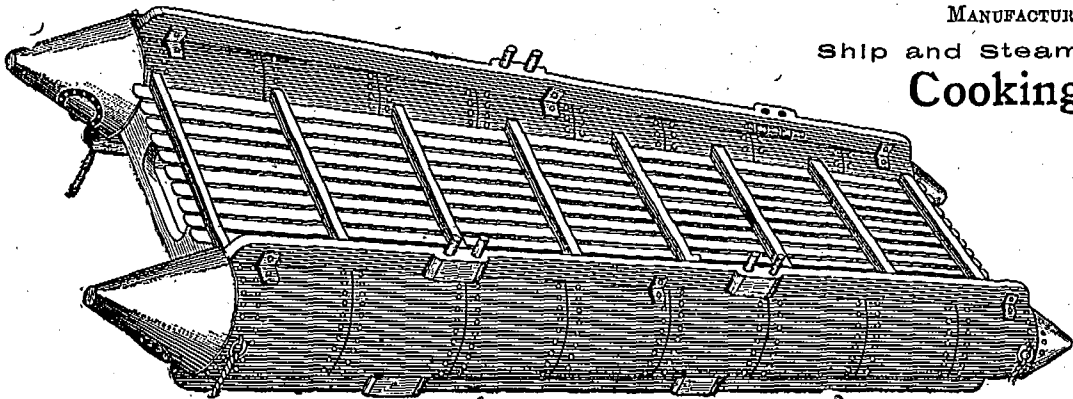
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July, 28 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	115¼ 114¼
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	623
Western Assurance.....	25,000	5-6mcs.	40	20	153¼ 153¼
Guarantee Co. of North America.....	13,372	6	50	50	...

BRITISH AND FOREIGN.—(Quotations on the London Market, July, 18 1896 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	4	£27	£28
British and Foreign Marine.....	47,000	25	20	6	£24¼	£25¼
Caledonian.....	21,500	20	25	5	£20-5-0	£20
Commercial U. Fire, Life and Marine..	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00 1
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7¼	10	5	11	12
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	188,493	5	20	2	5	5¼
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8¼	45	0-0
London Assurance Corporation.....	35,852	20	25	12¼	£21	63
London & Lancashire Life.....	10,000	10	10	2	4¼	4¼
Liv. & Lon. & Globe Fire and Life..	245,640	85	St.	2	54	55
National of Ireland.....	40,000	£25	2½ p.c.	£2¼	35-3	00
Northern Fire and Life.....	80,000	23¼	100	10	76	78
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6¼	37¼	38¼
Phoenix Fire.....	53,776	000	50	5	£42	£43
Queen Fire and Life.....	200,000	80	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	54¼	54¼
Scottish Imperial Life.....	50,000	83d	10	1	1-18-0
Scottish Provincial Fire and Life.....	20,000	15	50	3

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**Manilla, Sisal, Jute,
and Russian Cordage.**

BINDER TWINE.

Jute and Cotton Bags

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St. Patrick St., Montreal.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893-

Assets, - \$184,935,600.80

Reserve on Policies (American Table, 4 p.c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,832 90
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,883,472 46
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,376 00
Risks in force, 273,218 policies, amounting to	502,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

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LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

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The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE. . .

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
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WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY.

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Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office:
22 to 28 King St. W., - TORONTO, Ont.
President, - John L. Blaikie.
Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.23
Assets 2,300,518.15
Reserve Fund 1,735,322.00
Net Surplus 407,215.95

WM. McCABE, F.I.A., Man.-Dir.
Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

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British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

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Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
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V. ROBIN, Treasurer.

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Head Office: - Confederation Life Building,
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Subscribed Capital, - \$300,000.

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Quebec Fire Assurance Co'y.

Established 1818.

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Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over . 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—GEO. B. CRAIG, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1868. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUI, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Keller, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,079 78
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.
W. A. SIMS, Pres. JOHN SHUI, Vice-Pres.
JAMES LOCKIE, Man.-Dir. T. A. GALE, Inspector.

All kinds of - - -

Commercial Printing

Executed with neatness and despatch at the Office of . . .

— THE —

Journal of Commerce,

171 & 173 S. JAMES ST.,

MONTREAL.

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.

FURNITURE MFRS.
Belleville, Ont. - Geo. S. Tickell & Sons

SCALES.
Superior Qualities.
Montreal - James Fyfe
Corner, St. Paul and St. Peter, Streets.

STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. - St. Charles & Pringle

NEW YORK LIFE
INSURANCE COMPANY,

JOHN A. McCALL, President.
January 1st, 1896.
Total Assets, \$174,791,990.
Actual Surplus, \$24,033,377.
Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
Income in Canada, - - - \$1,008,484.74
Assets " - - - - \$4,311,253.04
Liabilities, " - - - - 3,784,305.75
Surplus Assets, " - - - - 526,947.29
Insurance in Force, " - - - -20,026,514.00

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL

THE . . . **EMPIRE**
BRITISH **MUTUAL**
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, - CANADA.
British ∴ Empire ∴ Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1895.

Larger Cash Surplus,
INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE & ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
Paid up Policies,
Extended Insurance.
GUARANTEED IN THE POLICY.

Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.O.

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adapted to all kinds of wearers.

It pays to handle only . . .

→ **Goodyear WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.
Assets, over \$2,320,000.00
Income for Year ending 31st December, 1895, over . 2,400,000.00

Head Office. - Toronto, Ont.
Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
LONDON.

ESTABLISHED 1808.
SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE **LONDON**
Guarantee and Accident Com'y, Ltd.
Of London, England.

Deposit at Ottawa \$73,000.00
Funds exceed \$1,500,000.00
SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.
Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada