

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**FEELING MORE CONFIDENT, BUT TRADING DULL—EASIER MONEY TALKED OF.**

The feeling at the opening of the market this morning was more confident and the trading, though with some exceptions light, was fairly well distributed, fourteen issues having been traded in. Although this market was not affected to any extent by the break in Wall Street on Saturday, still the feeling there is always reflected here more or less, and the rapid recovery from Saturday's break will doubtless account for the confident tone here to-day, but the absence of any great volume of trading is still due to the continued stringency in the money market. Some brokers claim they have sufficient funds, but the fact remains that business is being refused right along by brokers who cannot secure, or have difficulty in arranging for the necessary funds. In the mining issues trading was light and prices low. There is talk of large dividends in Montreal-London.

**Canadian Pacific.**—This stock sold in London to-day at 101½ but the strength there was not fully felt here, the price here being under parity. About 1400 shares were dealt in all between 98 and 98½. The opening was at 98 and some 400 shares sold at 98½, but the bulk of the trading was at 98, which price was offered for more stock at the close with 98½ asked.

**Twin City.**—New York quotations no doubt make the price of this stock here. All the sales in this security this morning were made below the lowest price of Saturday which was 69½, the bulk of the trading this morning being between 69 and 69½. The closing quotations being 69 to 69½.

Montreal Street was lifeless, 30 shares representing the trading in the old and 216 in the new, the former at 322½ and the latter at 320 to 319½, the bid and asked

being for the old 320 to 320½ and for the new 319 to 320½.

In the mining list 250 shares of War Eagle were sold at 366½; 1000 Montreal-London at 67, 2000 Payne, 1000 at 390 and 1000 at 388; and 1500 Republic 1000 at 129½ and 500 at 129. As will be seen from the foregoing they were all weakly inclined, the only reason being the old one "Money."

The balance of the trading consisted of sales in Commercial Cable at 186, Richelieu & Ont. at 113 and 112½. Montreal Gas brought 202½ and some small lots 204 and 205, Molsons Bank at 198 and Montreal Cotton at 150½.

### MORNING SALES.

Canada Pacific—350, .98. 350, 98½ 300, 98. 50, 98½. 250, 98.  
Twin City—100, 59½. 150, 69. 50, 59. 60, 69½, 17½, 69.  
New Montreal St.—200, 320. 16, 319½.  
Montreal St Ry—5, 322½. 5, 322½.  
Commercial Cable—50, 186.  
Republic Mining Co—1000, 129½. 500, 1.9.  
War Eagle—250, 366½.  
Montreal Telegraph—35, 175.  
Richelieu & Ont—50, 113. 50, 112½.  
Montreal Gas—1.5, 203½. 3, 204. 5, 205.  
Montreal-London—1000, 67.  
Payne Mining Co—100, 390. 1000, 388.  
Molsons Bank—15, 198.  
Montreal Cotton—3, 150½.

### AFTERNOON BOARD.

The afternoon session was unusually dull with prices practically unchanged. The whole amount of sales only amounting to 705 shares, without counting 500 mining issues.

C.P.R. remains unchanged.

Twin City was dealt in to the amount of 150 shares. It closed, with a loss of one point, at 67½. Otherwise the market was featureless, Montreal Street closing at 322½ and Richelieu 112½.

In Republic, 500 sold for 128.

### AFTERNOON SALES.

Canadian Pacific—50, 97½. 325, 98.  
Twin City—25, 68½. 25, 68½. 100, 67½.

Montreal St. Ry.—25, 322½. 5, 322½.  
Com. Cable—50, 186.  
New Montreal Street—75, 320.  
Republic—500, 128.  
Rich. & O.—25, 112½.

## MONTREAL MINING EXCHANGE

An average amount of business was transacted to-day. Prices were steady with a firm undertone.

Several sales were made in Montreal-London on a sliding scale. It opened by the sale of 1000 shares at 67 and sold off to 66, at which price it closed.

Rambler-Cariboo remained firm selling at 40. 4000 share changed hands.

Republic was fairly active between 130½ and 131, 3000 shares in all were sold.

In other respects the market was quiet. A few sales of Payne were made at 390.

The sales were as follows:

Payne Mining and—3100, 390.  
Republic—2000, 130½. 1000, 131.  
Big Three—1000, 23.  
Montreal-London—1000, 67. 500, 66½. 100, 66.  
Rambler-Cariboo—4000, 40.  
Golden Star—3000, 51. 500, 51½.

### AFTERNOON SALES.

Payne Mining Co—1500, 391.  
Republic Cons. Mining Co.—1000, 130.  
Big Three—2500, 23½.  
Morrison—2000, 17½.

### STRAWS.

Wall Street looks better.  
Chicago should turn.  
Good trading in Pacific.

## LONDON AND PARIS.

May 15, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	102-60
French Exchange.....	25f. 20
Consols, money.....	110½
Canadian Pacific.....	100½
New York Central.....	135
St. Paul.....	126½
Union Pacific.....	77½

**DEWAR'S SPECIAL LIQUEUR** IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

**MONTREAL STOCK EXCHANGE—CLOSING PRICES.**

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	May 10.		May 11.		May 12.		May 13.		May 15.	
						Sellers.	Buyers.	Se ll	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	3,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,500,000	"	100	4	Merchants Bank of Can	172½	171	174	172	175	170	174	171	174	171
6,000,000	1,000,000	"	50	3½	Canadian Bank of Com	155	152	155	151	155	152	155	152	155	152½
4,866,666	1,387,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	123	128	125	128	123	.....	.....	127	123
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	247	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	205	195	200	198	200	197½	200	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	215	.....	215	.....	215½	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3½	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120	.....	120	.....	120	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3¼	Dominion Bank..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3½	Eastern Townships Bk	.....	156	.....	155	.....	156	.....	156	.....	156
1,325,900	838,798	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	.....	96	.....	96	.....	.....	.....	.....	.....	.....
1,202,900	450,000	June.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2½	Ontario Bank.....	.....	124	135	123	135	124	135	124	135	124
334,430	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	98	97½	95	97½	97½	97½	97½	97½	98½	98
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5½	5	5	4½	5	4½	5	4	5	4
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	14	13	14	12	13½	12½	14	12	13½	12
10,000,000	2,608,329	July.	100	1¼q	Commercial Cable.....	188	185	189	185	188	185	188	185	187	185
2,000,000	.....	Aug.	40	2q	Montreal Telegraph....	180	172½	175	174	180	170	175	172½	180	175
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	112	111½	113	112½	113	113	112½	112½	112½	112½
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	328½	323	324	323½	321½	320	325	322½	324	322
.....	.....	.....	.....	.....	New Montreal Street....	327	324	322	319	317½	317	319	318½	320	321
15,010,000	.....	Jan.	100	.....	Twin City.....	71	70½	70½	70½	71	70½	70	69½	67½	67½
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	203	202	205	203	205	203½	208	203½	205	202½
2,000,000	.....	.....	1	1½m	War Eagle.....	372	369	368½	357	372	370½	370	357	368	366
.....	.....	July.	.....	1¼q	Mont. & London M.Co.	68	62	65	60	70	64	69	67	68	65
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	395	385	395	380	390	385	390	338	390	385
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	180	177½	180	179	185	180	182	181	155	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	187	185½	187½	187½	188	187	188	185	188	185
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	117½	117½	117½	117½	118½	117½	118	117½	118	117½
800,000	.....	"	100	1½q	Halifax Tram Co.....	114	111	115	110	115	110	114	110	114	110
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	20	30	20	30	.....	27	23	30	20
.....	.....	.....	100	.....	Republic.....	132½	131	133	130	131½	130	130	129½	126½	125
500,000	.....	June.	100	1¼q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	57	51	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	55	50	.....	.....	55	52½	55	53	55	50
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	107½	120	105	.....	105	.....	110	110	105	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co.....	160	155	160	154	162½	155½	160	155	160	153½
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	85	75	85	79	85	79	85	79	85	79
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1¼q	Dominion Cotton Co....	114	110	111½	110	112	111	113	111	112	111½
500,000	350,000	Oct.	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....

\*Ex-Div. †New Stock.

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## MINING NEWS.

Vancouver, B.C., May 14th.

The Vancouver Mining Stock Exchange is making headway. On Saturday the following sales took place: Dardanelles 500, 1000, 1500, 2500, 500, 1000, 2000, at 12½; 1000, 1000, at 12½; 500, 500, 1000, at 13. Northern Belle, 1000, 1000, at 3½. Vanada, 500, 500, at 6½. Camp Hewitt, 1000 at 10. There are many interesting points to note on the week's dealings. One noticeable advance was that of Deer Park, which was caused by the fact that the work is to be resumed at once on the property. This caused increased demand in the stock and sent up the price from 4½ to 6½c.

During the week Rambler-Cariboo wobbled, but they recovered on Saturday. The company is engaged in driving a long tunnel to gain access to the lower levels of the mine. This tunnel will take some six months to complete. When this work is done it is claimed Rambler-Cariboo will be one of the best mines in the Slocan. St. Keverne stock has been of late, in great demand as it is reported that J. A. Finch and associates have secured a controlling interest. This property is supposed to have the famous Payne vein, and has been lying idle for a long time.

Now that stock and share brokers have started in Ymir, there is a demand there for local stocks, principally Tamaracs, Dundee, Big Horn (Simcoe) Monarch. Enquiries are coming in from Eastern Canada and the United States. Ymir is beginning to receive the attention it deserves, for undoubtedly it promises rich mines, and has one of the best developed mines in the country, namely, the Ymir mine which is running its 40 stamps.

The adjourned annual meeting of the Dardanelle Mining & Milling Co. was held in Victoria on Thursday. The representation of shareholders was very large, over four-fifths of the total capitalization being represented. A unanimous vote was passed authorizing an increase of capital by the issue of 500,000 more shares, of which 200,000 are to be issued at par. These 200,000 were immediately taken up at 12 cents. The manager reported considerable progress made in development work since the annual meeting. High grade ore has been struck both in the ninth and eighth levels, the find in the eighth level being at a point further in the shaft than ore has heretofore been encountered. The total shipment of ore for this year is 125 tons.

The latest report on the mine dated May 10th, is that the ore in the level assays 239 ounces silver and 58 per cent. lead. The ore in the eighth assays over 300 ounces silver and 67 per cent. lead. Good ore

also found on opposite side of the shaft.

Boundary Creek stocks are in demand. Winnepes are sold at 29 to 30. A new boiler and big compressor plant for the Winnipeg mine left Bossburg a few days ago. There has been many dealings in Morrison shares. Mr. Frederick Oliver, managing director of the Morrison Mining Company, reports the Morrison tunnel is in over 300 feet. Another 100 feet will bring the tunnel under the shaft. The depth of the tunnel will be 150 feet. The use of steam drills in the tunnel makes it rather uncomfortable for the men, who are practically working in a Turkish bath the entire time. When the tunnel is completed this difficulty will be removed.

The eight-hour law squabble resulted in a victory for the men. Interior papers declare that the law has come to stay. It has been on trial for months in the coal mines on Vancouver Island, and works well. The rate of wages can be adjusted without any great disturbance to the business of the country if the mine managers only meet the miners half way.

Revelstoke papers say Copper King Group of mineral claim on Fish Creek were bonded last week by their owner Cory Menhenick to Mr. Major, representing a Montreal Company for \$35,000.

Owing to the fact that only mines with tramways shipped ore from Sandon last week, the trails being impassable, ore shipments were small. The Payne shipped 170 tons and the Last Chance 80. From Whitewater station the shipments were 101½, 86½ from the Whitewater and 15 on the Jackson Basin mines.

There is considerable activity in mining circles at Ymir. The Big Horn on Porcupine Creek has been stocked and will start working. The force on the Tamarac has been increased from 5 to 14 men.

The Black Cock has been bought by A. J. McMillan, representing an English syndicate and work will commence when the snow goes. The Dundee has started up again and putting on more men.

In connection with the recent suit between Iron-Mask and Centre Star D. J. MacDonald has completed experimental work in the Centre Star winze on Iron Mask ground, directed by the court. The drift is in some eight feet at the foot of winze and all work been entirely satisfactory to both parties. Court accepted Mr. MacDonald's report and released him from further services in matter.

Work on Iron Mask somewhat interfered with during progress of the trial of great suit but now going on favorably. Force in mine which is now in 40 feet will be increased at once and active shipments be made from this on.

The vein now in dispute in courts between Centre Star and Iron Mask people is only a small part of property as the man-

agement claim they have five other veins larger and richer than the one indispute. The ore that is now being shipped and that will be shipped in much larger quantities in the future is rich and the smelter returns are satisfactory in every respect.

### ROSSLAND MINES.

Rossland, B.C., May 13.

The statement that the B. A. C. have positively determined to undertake mining upon a large scale in the case of Le Roi, has been received with great pleasure here. The details given in the Miner show that the mine will be equipped with one of the largest and most thoroughly furnished plants in America, having a capacity of sinking 2,500 ft. and of getting out from twelve to fifteen hundred tons per day. Work will be commenced on the new system this week, and a large force of men will be employed. The new undertaking will not interfere at all with the mine working, but the present machinery will be pushed to the utmost to develop the property. In the meantime the shipments this week have exceeded any week so far. 4,344 tons were sent out, and everything points to a higher tonnage next week.

J. R. Hastings stated to-day that the new compressor plant of the War Eagle would be started this week and the steam compressor turned over to the Centre Star, and that the latter would at once commence shipping, while the War Eagle shipments would be considerably increased. The shipments for the week ending May 13 were as follows: War Eagle, 1,870; Le Roi, 2,331; Iron Mask, 126; Centre Star, 17. Total, 4,344.

Stock sales have been very brisk all week. One of the most important movements has been in Rambler-Cariboo, which opened on Monday at 29 and closed this evening at 38 hard to get and rising steadily. The Rambler has already paid three dividends but the immediate cause for the present jump has been the statement made by W. H. Adams, of Kaslo, the mine manager, while here last week. Adams said that the present development disclosed sufficient ore to pay monthly dividends for the next two years, and that the mine had every promise of closely following the famous Payne mine. The road to the shipping point has been finished and the property is in shape to ship the year round. Adams purchased a very large amount of stock while here.

### ROSSLAND MINING EXCHANGE.

Rossland, May 15

Sales on the Rossland Stock Exchange:— Rambler Cariboo 1000, 38; 1000 36½; 5000, 37. 5000 37½; 1000 38. 1000 Winnipeg at 30½; 1000 31. 1000 Monte Christo 11½; 1000 11½; 2000 11½. 1000, Dardanelles 12½; 1000 13; 1000, Deer Park 5½; 3000, 5½; 1000 6. 1000 Morrison 17½; 1000 17½. 2000 17½. Work on the Deer Park recommenced this past week,

and work on the White Bear will begin on Wednesday next.

### TORONTO MINING EXCHANGE.

Toronto, May 15.

Morning sales:—Golden Star, 500, 500, 250, 52; 200, 500, 51; 1000, 1000, 500, 497, 51; Sentinel, 500, 16; Minnehaha, 500, 25. Fairview 1000, 10; Morrison 500, 17. Athabasca 1000, 40. Dardanelles, 500, 1000, 500, 500, 200, 13; 500, 500, 12; Rambler Cariboo 500, 38. Big Three, 1000, 22. B. O. Gold Fields 500, 500, 500, 5.

### VANCOUVER MINING EXCHANGE.

Vancouver, B. C., May 15.

Blue Belle 1000, 1000, 8. Rambler Cariboo 5000, 1000, 35; 1000, 39. Dardanelles 500, 1500, 1500, 12; 2000, 2000; 1000, 3000, 500; 1500, 2000, 12. Cariboo Hydraulic 200, 140.

### CLAIMS IN ERIE CAMP, B. C.

ERIE, B. C., May 6.—A wonderful strike of copper ore which will average 4 per cent copper and \$6 in gold has been made on the Belle and Rosa claims, five miles up the north fork from Erie. These claims are owned by A. Goyette and J. Quinlan of Erie and J. A. Coryell of Grand Forks, B. C. They have been working steadily for six months driving a tunnel along the vein under a great many difficulties, having to pack all their provisions on their backs from the wagon road to the mine, a distance of about one mile, and working all the time in hard rock.

The Spokesman-Review correspondent on hearing of the strike went up to the mine and found it to be fully as good as reported. The entire face of the drift, which is about 6 x 8, was in solid pyrrhotite, making one of the most beautiful showings of mineral that he has ever had the good luck to see. The tunnel is in 135 feet and has been run with the object of striking this mineral, which shows up on the surface about two feet in width. The owners' fondest hopes have been more than realized, as they were not figuring on striking more than two or three feet of ore in the tunnel. They are poor prospectors, and just as gritty as poor, and their dream of wealth has all come true. They are holding their claims for a bond of \$100,000. They have acquired a depth of about 90 feet with the above mentioned tunnel and have demonstrated that their vein, like the balance of the Erie district claims, has the small end of the wedge up. This is according to the correspondent's opinion, one of the best and most encouraging strikes ever made on the North Fork.

#### ON THE BELLE SINGLEHURST.

Another showing of no small merit has been made on the Belle Singlehurst. This claim is owned by R. W. Craig and Thos. Kane and lies one mile north of the Second Relief mine. Mr. Craig came down from the claim yesterday after a hard winter's work, and when asked what developments he had made he said: "I have developed the Belle Singlehurst by a shaft 25 feet deep, showing the vein all the way down to be about 18 inches in width. As I was then left alone and had fully demonstrated that the vein was in place, I started a tunnel to tap the vein at the shaft about 75 feet deep. I ran the tunnel in 60 feet and have a fine showing all along the vein, the ore being from 18 inches to two feet in width. The ore will sample about \$36 to the ton in gold, with

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value.	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half Year.	Buy- ers
		·Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ 79,381	3 1/2	126 1/2	
Western Assurance.....	40	1,000,000	†290,743	5	163 1/2	
Canada Life.....	400	125,000		10		
Confederation Life Association.....	100	100,000		7 1/2		
Imperial Life Assurance Co.....	100	450,000	47,821		155	
Consumers' Gas.....	50	1,700,000		2 1/2	228	
Ontario and Qu'Appelle Land Co.....	40	400,000			61	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10		
Toronto Electric Light Co., Old.....	100	1,400,000		1 1/2	139	
New.....		240,000		1 1/2	135	
Canadian General Electric Co.....	100	900,000	40,000	4	152 1/2	
" Pref.....	100	300,000		3	107	
Hamilton Electric Light.....	100	250,000	60,000	1	78	
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3		
Building and Loan Association.....	25	750,000	100,000	1		
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	-350,000	3	103	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	110 1/2	
" 20 per cent.....		600,000			100	
Canadian Savings & Loan Co.....	50	734,175	-220,000	3	114	
Central Canada Ln. & Sav'g Co.....	100	875,000	360,000	1 1/2	134 1/2	
" 20 per cent.....		325,000				
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 1/2	76	
Freshold.....	100	476,100	300,000	3		
" 20 per cent.....		843,000			76	
Hamilton Provident & Inv't Soc.....	100	1,100,000	200,000	3	108	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 1/2	180	
" 20 per cent.....		400,000			170	
Imperial Loan & Inv't Co.....	100	725,155	160,000	3		
Included Banking & Loan Co.....	100	700,000	160,000	3	109	
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 1/2	62	
London Loan Co.....	50	631,500	83,000	3	110	
London & Ontario Investment.....	100	550,000	100,000	3		
Manitoba & North-West Loan Co.....	100	375,000	50,000		35	
North of Scotland Can. Mortg. Co.....	210	730,000	418,533	5		
Ontario Loan & Debenture Co.....	50	1,200,000	390,000	3 1/2	123	
Peoples Loan & D. Co.....	50	599,429	40,000			
Real Estate Loan Co.....	40	373,720	50,000	2		
Toronto Savings & Loan.....	100	600,000	105,000	3	121	
Union Loan & Savings Co.....	50	398,020	200,000	1		
Western Canada.....	50	1,000,000	770,000	3	117	
" 25 per cent.....		500,000		3	98	

† Including a bonus of one per cent. for six months. \* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. † May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

no by-products of any value. We are going to work in earnest as soon as the wagon road is in shape to get up supplies, and we are going to ship ore to the Northport smelter this coming summer."

#### TO WORK THE ARMSTRONG.

The Armstrong group has started work with six miners under supervision of S. Marshall, one of the owners. Mr. Davis, the bonder, is on his way from London and will arrive here some day this week. He will put a large force of men to work both under ground and on the surface, excavating for a mill site. This is certainly a wonderful property and will in the near future prove to be one of the big mines of British Columbia.

C. A. Hanna, another of Erie's industrious prospectors, has been working steadily on the Did (et. He has driven a tunnel 130 feet on the vein and has 30 feet of crosscut and a shaft 25 feet. This property is about three miles north of Erie and is in the same belt as the Arlington, having black slate for a hanging and diorite for a foot wall. The ore is identical with that of the Arlington, but has never been found in paying quantities, but that is no

discouragement. Such has been the case in all of the well developed properties. The Second Relief started on 14 inches of ore; in their lower workings to-day they have four feet, and shipped 312 tons of ore recently that netted them \$46.60 per ton. The Arlington started on 10 inches of ore, and on the 400-foot level they have 10 feet of ore that samples \$35 per ton. The Belle and Rosa had two feet of ore on the surface, and at 90-foot depth the same ore chute is six feet wide. There are others that might be mentioned, but these are the most prominent and are sufficient to show that the big bonanzas are below and that the values are better owing to the increase in copper.

Wagons can get over the road now as far as Rest Creek and all the way to the Arlington mine, which is at the head of Whiskey Creek.

The possibilities of this camp cannot be overestimated. There are certainly some of the finest copper showings here that can possibly be found in the north. There is quite a flood of English and Canadian capital coming in, looking over the camp, with intentions of purchasing and developing this summer.

# CHICAGO MARKET.

**SUBSTANTIAL DECREASES CAUSE SATISFACTORY RALLY--PROVISIONS INACTIVE.**

Chicago, May 15.

The market commenced the week with a dull opening. Cables were only just steady at a decline of 1/2, the feeling on the curb was inclined to be bearish. The satisfactory ending to the Buffalo strike exerted an influence antagonistic to those in favor of higher prices.

Wheat can yet arrive in sufficient quantity to let out the local shorts.

During the early hours, however, the market was dull; the trade was anxiously awaiting the Visible Supply, and was inclined to remain idle until the result was known.

The following is the visible supply of grain in New York on the dates mentioned:

	May 15, 1899.	May 8, 1899.	May 16, 1899.
Wheat	26,028,000	27,466,000	21,994,000
Corn	19,180,000	22,065,000	22,460,000
Oats	7,733,000	7,950,000	8,704,000
Barley	1,519,000	1,604,000	582,000

The amount of wheat on passage to the United Kingdom shows an increase of 880,000 bushels compared with a week ago, and an increase of 6,320,000 with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 320,000 bushels compared with a week ago, and a decrease of 6,720,000 with a year ago.

The total amount of wheat in sight shows an increase of 878,000 bushels compared with a week ago, and an increase of 4,634,000 with a year ago.

The wheat in sight, with comprissions, is as follows:

	May 15, 1899.	May 8, 1899.	May 16, 1899.
Vis'bl s'p'y			
U.S. & Can.	26,028,000	27,466,000	21,994,000
On pass. U.K.	27,520,000	28,640,000	21,900,000
On pass. Con't	13,360,000	13,680,000	20,080,000
Total	66,908,000	67,786,000	63,274,000

## CHICAGO VISIBLE SUPPLY.

Wheat Dec.	1,458,000
Corn "	2,905,000
Oats "	206,000

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

J. L., City.—The highest sale of O. P. R. stock recorded, was on May 3, when 25 shares sold at 99 1/2.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

### OVER THE COUNTER.

Sixties	93 1/2
Demand	91 1/2
Cables	91 1/2
N. Y. Fds.	10 1/2 pm.

### PARIS FRANCS.

Long	5 18 1/2
Shorts	5 16 1/2

### NEW YORK.

3 days	9 1/2
60 days	8 1/2

Call money	4-5 p.c.
St'g Dm.	4 87 1/2
Sixties	4 84 1/2

# CHICAGO MARKET—May 15, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 9 TO MAY 13.					TO-DAY'S PRICES.			
	9	10	11	12	13	Opening.	Highest.	Lowest.	Clos'g.
Wheat—									
May	71 1/2	71 1/2	69	69 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69 1/2
July	72 1/2	72	70	70 1/2	70	70 1/2	70 1/2	69 1/2	70 1/2
Sept	71 1/2	71 1/2	69 1/2	70 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2
Corn—									
May	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
July	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Sept	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	33 1/2	34 1/2
Oats—									
May	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26	26
July	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Sept	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	20 1/2	21	20 1/2	21
Pork—									
May	8 35	8 25	8 12	8 15	8 25	8 35	8 42	8 32	8 40
July	8 50	8 40	8 27	8 30	8 42	8 50	8 55	8 50	8 55
Sept	8 65	8 55	8 45	8 45	8 57	8 55	8 55	8 50	8 55
Lard—									
May	4 72	4 90	4 87	4 92	5 00	4 72	4 90	4 87	5 02
July	5 02	4 97	4 97	4 97-5	5 07	5 07	5 12	5 02	5 07 1/2
Sept	5 15	5 12	5 07	5 12	5 22	5 17	5 22	5 17	5 22
Sht ribs—									
May	4 55	4 52	4 50	4 55	.....	4 55	4 55	4 55	4 65
July	4 65	4 62	4 60	4 65	4 47	4 70	4 82	4 67	4 72
Sept	4 77	4 75	4 75	4 77-80	4 85	4 82	4 85	4 80	4 85
Puts and Calls for May 16—									
Puts, July Wheat	70 1/2								33 1/2
Calls, " "	71								33 1/2

## MONTREAL MINING EXCHANGE.

May 15, 1899.

	Asked.	Bid.
\$2.50 Payne	3.93	3.89
1.00 War Eagle	3.70	3.63
1.00 Republic	1.28 1/2	1.26
1.00 Virtue	.72	.65
.24 Montreal-London	.67	.65 1/2
1.00 Big Three	.24	.23
1.00 Brandon & G'ld'n Crown	.26 1/2	.24
1.00 California	.10	.06 1/2
.10 Canada Gold Fields Syn.	.06	.05
5.00 Cariboo Hydraulic	1.42	1.37
1.00 City of Paris	.....	.64
1.00 Evening Star	.12	.10 1/2
.25 Fern	.50	.20
1.00 Gold Hills Developing	.08	.05
1.00 Iron Colt	.14	.12
1.00 Iron Mask	.71	.62
1.00 Knob Hill	.95	.92
1.00 Monte Christo Con.	12 1/2	.11
.25 Montreal Gold Fields	.21	.20
1.00 Noble Five	.50	.26
.10 Novelty	.05	.03 1/2
1.00 Old Ironsides	1.15	1.09
1.00 Virginia	.25	.15
1.00 Rambler Cariboo	.45	.43
1.00 Bullion	.....	.....
.10 Summit	.05	.03
1.00 St. Elmo	.06 1/2	.02 1/2
1.00 Barley	.18	.14
1.00 Decca	.27 1/2	.26
1.00 Morrison	.17	.17
1.00 Golden Star	.52	.50
1.00 Slocan Sov	.29	.24

Hon. A. W. OGILVIE, President.

W. L. HOGG, Manager.

## The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557.

## E. T. BARTLETT,

Mining - and - Investment

## BROKER,

STANDARD CHAMBERS, 151 ST. JAMES ST.

Telephone Main 2063.

MONTREAL.

## CRIPPLE CREEK MINING STOCKS

May 13, 1899.

	Bid.	Asked.
Anchoria-Leland	.....	.....
Battle Mt'n	.32	.....
Columb-Victor	.19 1/2	.20
Elkton	.89 1/2	.90 1/2
Gold Coin	.....	2.00
Gold King	.....	.....
Independent T. & M.	.63 1/2	.63 1/2
Isabella	.88 1/2	.89
Jack Pot	.43 1/2	.44 1/2
Matoa	.36 1/2	.37 1/2
Moon Anchor	.....	1.14
Portland	1.97 1/2	1.98
Work	.....	.19 1/2

Telephone Main 2571.

## A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co., Ltd.  
City of Paris Gold Mining Co., Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co., Ltd.  
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—May 15, 1899.

MARKET STEADY—SUGAR STRONG—  
FLOWER STOCKS FIRM, BUT FAIL  
TO MAINTAIN ADVANCE.

New York, May 15.

The London market is strong, advances ranging from 1 to 1½ p. c. The fact that some of the richest men in America came to the support of our market on Saturday seems to have created a very good impression abroad.

Naturally the sole topic of conversation by financial writers in Sunday's papers was the death of Mr. Flower. It is generally admitted that the market will be taken care of, and it is now known that immense sums of money were offered to the firm of Flower on Saturday to enable them to support the stocks in which Mr. Flower was interested. The money was not needed, as the firm is in an extremely firm position, but there is no doubt that some of the offerers of the money, by their own volition, bought large blocks of the so-called Flower Stocks during the first half hour.

It was announced this morning that a meeting took place yesterday of some of the leading insurance companies of New York, at which it was decided that, should there be a repetition of Saturday's panic-like feeling, they would come into the market and give substantial support to good stocks. It is also rumored that meetings took place at the Metropolitan Club and the Union League of certain very rich men, and they also decided to support the market, should it become necessary.

Considering these facts, it may be safely said that a repetition of Saturday's crazy selling movements will not occur, but this does not necessarily mean that the market is going to run into a bull movement. On the contrary, the purchasers of Saturday in most cases did not buy to hold: they bought to support the market and the stocks which they bought will no doubt be gradually sold out as the market becomes stronger.

A financial writer in one of the evening papers said very truly last week that for the past month or so the question of earnings dividends etc, had been more or less ignored by the outside speculators and their operations have been in the main based on rumors as to what the Flower interest were doing. The operators of the Flower interests were supposed to have been directed by Gov. Flower. There is now no one figure in Wall street which inspires anything like the confidence that Mr. Flower did, and his loss will be felt for some time.

—CLOSING PRICES MAY 8 TO MAY 13.—

—TO-DAY'S PRICES—

	8	9	10	11	12	13	Open'g	Highest	Lowest	Closing	
Air Brake.....											
Am. Cotton Oil Co.....	36½	35			35½	35½	165			165	
“ Sugar.....	153	147½	149½	148½	154½	149½	35			35	
“ Spirits Mfg. Co.....				12			150½	154½	150½	151	
“ S.W. Co.....	65	63½	66½	65½	65½	61½	61½	62½	61	61½	
“ Tin Plate.....	42	41	41½		41½	39	53½	40½	39½	40½	
“ Tobacco.....	214	200½	212	1102½	102	98½	99½	100½	99½	100	
Anaconda Copper.....	56½	54½	57½	58½	59½	57	58½	59½	58½	58½	
Atch. T. & S. Fe.....	17½	17½	18½	18½	18½	17½	18½	18½	18½	18½	
“ “ pfd.....	55	53½	55½	55	55½	53½	53½	54	53½	53½	
Baltimore & Ohio.....											
Bay State Gas.....											
Brooklyn Rap. Tran.....	120½	115½	122½	119½	118½	106½	108	111½	108	109½	
C. O. C. & St. L.....	54	52½	54½	55	55		54			54	
Canadian Pacific.....	98		98	98	97½	97		98½	98		
Canada Southern.....	54½	53	54½	54	54					53½	
Chesapeake & Ohio.....	25½	25	26	25½	25½		25½	25½	25	25	
Chicago & Great Western... “ B. & Q..... “ Mill. & St. P..... “ R. I. & Pacific... “ & Northwest..... “ “ pfd.....	14 131½ 123½ 112½ 152	13½ 128½ 121½ 111½ 151½	14½ 133½ 124½ 112½ 154	14½ 132 123½ 112½ 153½	14½ 132½ 124 112½ 153	13½ 130½ 122½ 109½ 152½		13½ 130½ 123½ 110½ 162½	14½ 129½ 122½ 109½ 152	14½ 130 122½ 109½ 152	14½ 130 122½ 109½ 152
Central Pacific.....							48½			48½	
Consolidated Gas.....	189½	186½	187	185	186	183½	184	184½	183½	184½	
Continental Tobacco.....	51½	48½	52½	52½	53	50½	51½	51½	50½	51½	
Delaware & Hudson.....	116	116	119½	117½	118½	116½		117½	116½	116½	
Del. Lack. & Western.....	168	165	166	167½						165	
Denver & Rio Grand pfd.... Duluth com..... “ “ pfd.....	75½ 5½ 13		76	75½		76				12	
Erie.....											
General Electric.....	119½	116	118	117	117½	115		116	115½	115½	
Glucose.....	69½	68	69½	69	68	67		68½	67½	67½	
Fed. Steel Com..... “ “ pfd.....	61 80½	59½ 80½	63½ 83½	62½ 82½	61½ 81½	55½ 77½	57	58	55½	56½	
Lake Shore.....							78½	78½	77½	78½	
Louisville & Nashville.....	64½	64½	65½	65½	65½	64½	64½	65	64½	64½	
Manhattan com.....	113½	109	112	111	111½	107½	108½	109½	107½	109	
Met. Street Ry. Co.....	230	224	224	220	222½	218½	220	228	217½	226½	
Missouri, Kan. & Tex pfd.. “ Pacific.....	35½ 44½	31½ 42½	32½ 44½	34½ 44½		43	34½	35½	33½	33½	
Nat. Lead.....	32	32½	32½	33½	32½	30½	32	32	31½	31½	
New Jersey Central.....	114½	114	113½	113½	118	112	111	111	110½	111	
New York Central.....	132½	131½	138½	132½	133½	131	131½	132	131½	132	
Northern Pacific..... “ “ pfd.....	49½ 77½	48½ 77	50½ 77½	50½ 77	50½ 77½	48½ 79½	49½	50	49	49½	
Omaha.....	93½	92½	95				92½	93½	92½	93½	
Ontario & Western.....	25	23½	25½	24½	24½	23½	24½	24½	24½	24½	
Pacific Mail.....	49½	47½	49½	49½	50½	49½	49½	50	49½	50	
Pennsylvania R. R.....	126½	125½	128	128½	128½	127½	127½	127½	127	127½	
Peo. Gas L. & Coke Co.....	120½	117½	121½	121	119½	112½	115	115	113	114	
Pressed Steel..... “ “ pfd.....		82					52			52	
Pullman Palace Car Co.....											
Reading.....	20½	20½	20½	20½	20½	19½				19½	
“ 1st pfd.....	56	55½	50½	55½	57		54	54	53	53½	
Southern Pacific.....	30	29½	28½	30½	29½		29½	30	29	29½	
Southern Railroad pfd.....	50½	50½	52	51½	50½		50½	50½	50½	50½	
Twin City.....	71½	70½	70½	71		69		68½	67½	67½	
Texas Pacific.....	21½	19	19½	19½		19	20	20	19½	19½	
Tenn. Coal & Iron.....	59½	56½	59½	58	59	57½	57	57½	54	55½	
Third Avenue R. R.....			205							204	
Union Pacific..... “ “ pfd.....	42½ 75½	41½ 74½	43½ 76½	42½ 76½	43½ 76½	41½ 74	42½	42½	41½	42½	
U. S. Rubber..... “ “ pfd.....	49½ 70½	49½ 67½	55½ 70½	50½ 70		49½ 69	48½	49½	45½	47½	
U. S. Leather..... “ “ pfd.....											
Wabash.....	70½	67½	70½	70	70½	69	69	69½	69	69½	
“ “ pfd.....											
W. U. Telegraph.....	21½	20½	21½	21½	21½		21	21½	21	21	
W. U. Telegraph.....	91½	90½	91½	91½	92	91½	91½	91½	91½	91½	

\*Ex-Div. 1 p.c. †Ex-D. 2½ p.c. ‡Ex-D. 3 p.c. §On net basis. ||Ex-D. 2 p.c. ¶Ex-D. 1½ p.c. x 1½ p.c. y Ex-D. 1½ p.c. z Ex-D. 1½ p.c. Ex-rights \$6.

COTTON:		Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.84	5.88	5.96	5.88	6.03	
Closing.....	5.87	5.88	5.95	5.86	6.03	

### TORONTO STREET EARNINGS.

Total for April.....	\$95,212.37	Inc.	\$8,313.54
May 7, \$1,848.89.....		Inc.	471.63
“ 8, 3,012.70.....		“	168.27
“ 9, 3,040.24.....		Dec.	131.87
“ 10, 2,977.13.....		“	324.80
“ 11, 3,233.07.....		Inc.	937.84

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	85½
“ 1st preference.....	78½
“ 2nd “.....	52½
“ 3rd “.....	52½
G. T. R. Co. n.....	
O. P. B.....	101½

### MONTREAL STREET EARNINGS.

May 11, \$4,098.49.....	Inc.	\$313.57
“ 12, 4,655.65.....	“	858.48
“ 13, 4,929.00.....	“	538.01
“ 14, 4,011.42.....	Dec.	137.74