

pany ever have the money to form the funds? Yes, and much more. In 1887, when the act was passed, it had on hand \$294,000 (of which \$105,000 was debentures), which was to form the nucleus of the reserve. From that time until 1893 it sold \$700,000 of new stock, realising \$1,242,000, of which \$642,000 was for premiums, and it nearly doubled its business. In 1893 alone its total revenue from all sources was \$927,000.

Why were the funds not formed? Because the company wanted bigger profits than the 10 per cent. limit fixed by law. Essentially preferred to keep the money than to give the company the benefit in cheap gas. As long as dividends and salaries are secure it is no concern of the shareholder how much is charged for gas.

Why was not the reserve kept intact in debentures instead of being sunk in plant? Because money in plant draws 5 per cent. annually for repairs, and in case of a sale the plant, however large and unnecessary, would have to be paid for at a valuation; whereas the Reserve, if in debentures, would have to be handed over to the city, and the company would get nothing for it. This holds good with all money sunk in plant.

What does the judgment of Mr. Justice Ferguson really mean? It is long and complicated, requiring some legal knowledge to fully understand it. Among other things it holds the company guilty of a series of illegal acts, and that it has not complied with the statute 50 Vic, chap. 85, and formed the various funds. It also holds that it is illegal to invest the Reserve in plant, and declares that if invested at all, it must be in debentures.

It further directs a number of accounts to be taken covering the past year's business since 1887, including receipts from gas rents and premiums, as well as disbursements. The object of this different funds and where all the money has gone. A very proper enquiry. For aught the public know to the contrary, the money may have percolated into someone's pocket; dividends and salaries would have been paid just the same. It is apprehended the taking of the accounts will tell some queer tales.

It is also held that the company has been guilty of an indictable offence, which orders gas to be kept down to the lowest point, and gives it no discretion. The company's position in reference to the consumer is like that of a highwayman who robs and strips a man stark naked and then offers to return his collar and says if properly apprised he will return his goods.

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Mr. McKeen tells Dr. Oronychak that they are jeopardized. To the Editor of the World: Sir, My attention has been called to the two-column article in your issue of the 1st inst., by Dr. Oronychak, Supreme Chief Ronger of the I.O.F., purporting to answer certain facts stated by me some weeks ago in a former issue, showing the utter untruthfulness of the statements made by him, and carried on so recklessly, under his authority, and in opposition to the writer of the report of the able Superintendent of Insurance for the Dominion.

Dec. 27, 1895. W.M. McCABE. The overcharge since 1887, will be exacting to about \$500,000, will be ascertained and will be paid back. This may be regarded as one of Toronto's assets, though hitherto it has been referred to in the Mayor's message. It might be employed to pay for the new water works system or for the Special Surplus Account, cheapening gas. But the best investment of this money is a detail that can be settled hereafter by a written statement of the Board, and that no other result could follow, in the early future, than to add at least 80 per cent. and very likely more.

Sample of Useless Plant. Many examples of useless plant could be given, but one or two will suffice. The average daily sales of gas in this city amount to only 1,600,000 cubic feet, yet the works can turn out 7,600,000 cubic feet and more per day. The company has the largest gas holders in Canada and amongst the largest in America.

Though extending its system into the country where it is not wanted, it yet refuses to supply citizens within the city limits, and claims to be the sole judge where the mains should run, forcing upon the consumer gas which was not supplied. But the company was bound to supply Toronto, and not outside places, and every citizen should have gas if he wants it.

The Act of 1887 empowering the stock to be increased as provided in the Act, to extend its system beyond the city limits, nor to charge 5 per cent. on such extension, and this is a clear fraud on the consumer.

The latest move on behalf of the company is a writ against the Attorney-General, who has been ordered to offer a further reduction, admitting it can do so if it sees fit; but it enters an appeal, which orders gas to be kept down to the lowest point, and gives it no discretion.

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WAR WITH ITS HORRORS. Desperate Fighting in Cuba, Followed by Fire and General Destruction—Early and Late Carriage. New York, Dec. 27.—A despatch to The Herald from Matanzas, Cuba, gives details of the recent fighting at Ocho Rios. It was on the night of Friday, Dec. 27, that the Spanish troops on the Spanish outposts at Colon, and from that time up to the morning of the 27th, the fighting has continued without abatement.

The first attack was made on the outposts of the right flank after dark on Friday evening, with striking and successful results. The Spanish troops were completely routed, and the entire force was captured. The Spanish lines were successfully repelled, and the Spanish lines, flushed with their victory, and his second charge was irresistible. The Spanish lines were completely routed, and the entire force was captured.

The positions of the armies were in the hands of the rebels, and the advance of the rebel lines and a falling back of the Spanish. The Spanish lines were completely routed, and the entire force was captured.

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HUGH HUTCHINSON'S SUICIDE. There is a Story Behind It Which is Little Known to Fewer Than a Dozen. Niagara, Dec. 27.—The story of the suicide of the late Hugh Hutchinson, is likely to be one of more than passing interest. Those who knew the man in his steady ways, free from all excitement and worry, have been at a loss to account for his rash act. There is a law prohibiting the export of beer from Canada, and singular as it may seem, the law was the indirect cause of the suicide.

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THE FUTURE OF THE PRINCESS. Many offers for its leasehold with a prospect that it will not close. The leasehold of the Princess Theatre after the 1st of January is still a matter of doubt.

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GUINANE BROS GUINANE BROS

214 YONGE ST. 214 YONGE ST. Canada's Largest Shoe Store.

ICE CREAM IN WINTER

is more in season than Holiday Shoes and Slippers are after New Year's.

We know this—you should know it. Money saved is money gained, and if you know when to buy you save many pennies.

To-Day, Monday and Tuesday

we're making a special effort to close out all Holiday Shoes. They're worth double the prices that you can buy them for during the next THREE DAYS.

Can you afford to miss this opportunity?

- LADIES' DEPARTMENT—1st Floor: CALIF Lace Boots, slip soles, reg. \$12.50, \$6.50. CALIF Buttoned Boots, slip soles, reg. \$15.00, \$7.50.

- MISSIE'S DEPARTMENT—1st Floor: GERMAN Felt Slippers, reg. \$1.00, 50c. DONGOLA Buttoned Boots, patent tips, spring heels, reg. \$10.00, \$5.00.

UNTIL-NEW YEAR'S

to the purchaser of \$2.00 worth of Boots or Shoes we give a handsome 25-c. Wax Doll, or the choice of several other articles such as boots, games, baggies, guns, work boxes, money banks, etc.

Sole Agents for the SLATER SHOE—made by the Famous GOODYEAR WELT.

GUINANE BROS

214 YONGE ST. TOWNSHIP of York Nomination.

In accordance with the requirements of the Municipal Act, 1892, and by-law No. 1619 of the township of York, a meeting of the electors of the township of York will be held on MONDAY, DECEMBER 30, 1895, at 12 o'clock noon, for the purpose of nominating a Mayor and four Deputy Mayors to serve in the Municipal Council of said municipality for the year 1896.

Central Business College. The presentation of reports by the various societies in different parts of the city was held last night. A report was also presented by the Commercial School, which is now operating with the league push its work among the poor.

Another Addition to the Men's Bargain Pant Tables. The nearness of Stock-Taking accounts for such qualities of Pants going for 90c., \$1.00, \$1.25, \$1.50 and \$1.75.

OK HALL, One-Price Clothiers, 115 to 121 King-St. E.

Ontario Ladies' College, Whitby, Ont. Recently enlarged by the addition of the Francis Hall and provided with heating, electric lighting, bathrooms, etc.

George Baker of the Lakeview Hotel fell on an icy pavement in Carlton street yesterday morning, breaking the neck of his right leg. He was taken to the General Hospital.

NEWS FROM HAMILTON

Senator Sanford Back From Hot Cured Rheumatism—Madia Railway Troubles. Hamilton, Dec. 27.—Senator Sanford has returned from his recent trip to the city, and will be in his room at the opening of the session on the 28th.

The Hamilton Radial Railway is in difficulties. This morning the Hamilton Railway Co. took possession of the office on behalf of the Bank of Montreal, who have taken control of the latter on behalf of W. Hopkins, a civil engineer.

Boy Burned to Death. A boy named Lamb, who was ten years old, was burned to death in his home, when a lamp in his hand, when it went wrong. A quantity of oil was poured over the child, and he was taken to the hospital, but he died.

Miss MacNab, sister of the late Allan MacNab, died at her home in Hamilton, Ontario, on Monday, Dec. 27, at the age of 94 years.

Friction Clutch Patent. Most of our well-known Friction Clutch Patents are now being made in Canada. We are the only ones who make them in this country.

Direct Manufacturers' Agents. We lead the rubber trade of Canada. Our prices this year are 50 per cent less than the trade list price.

CHILDREN'S DEPARTMENT—1st Floor: HAND-MADE Lace Boots, 6 to 10, reg. \$5.00, \$4.00. DONGOLA Buttoned Boots, St. Louis square and opera toes, patent tips, reg. \$12.50, \$7.50.

OVERSHOES AND RUBBERS. Direct Manufacturers' Agents. We lead the rubber trade of Canada. Our prices this year are 50 per cent less than the trade list price.

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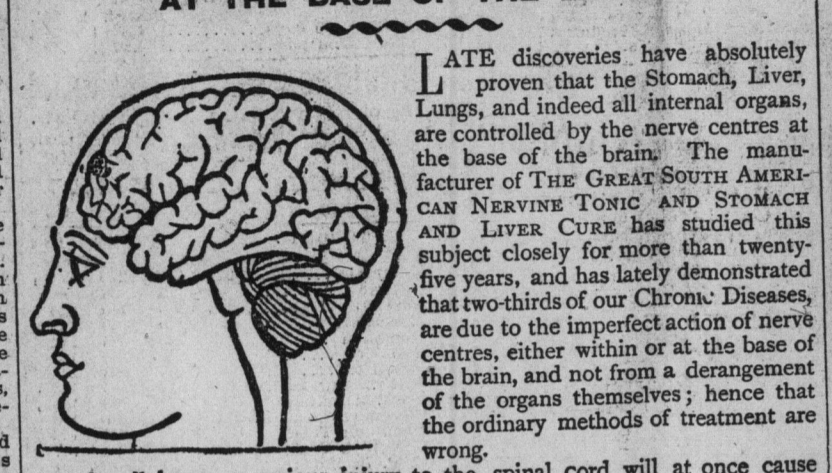
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BROAD-MINDED DOCTOR. RELATES SOME EXPERIENCES IN HIS OWN PRACTICE. Dr. Williams' Pink Pills for Pale People...

THE SCHOOL OF CHEMISTRY. Completion of the Handsome Building Which is to Form Part of Toronto University.

TWO-THIRDS OF ALL OUR DISEASES & AILMENTS ARE CAUSED BY DERANGED NERVE CENTRES AT THE BASE OF THE BRAIN.



LATE discoveries have absolutely proven that the Stomach, Liver, Lungs, and indeed all internal organs, are controlled by the nerve centres at the base of the brain.

As all know, a serious injury to the spinal cord will at once cause Paralysis of the body below the injured part; it therefore will be equally well understood how the derangement of the nerve centres will cause the derangement of the different organs of the body which they supply with Nerve Fluid or Nerve Force.

Will a remedy which can effect such a marvellous cure as the above, cure you? A MINISTER OF THE GOSPEL SPEAKS. DEAR SIR, I have much pleasure in recommending the great SOUTH AMERICAN NERVEINE...

Sick Headache. Is dependent on deranged nerve centres and indigestion. Hence its cure must come through building up the Nervous System and curing the Stomach.

A WONDERFUL CURE FOR INDIGESTION AND DYSPEPSIA. Loss of Appetite, Weight and Tenderness in the Stomach, Sour Stomach, Pain in the Spine, and many other ailments...

The South American Nerveine. Is probably the greatest remedy ever discovered for the cure of all Chronic Stomach troubles, because it acts through the nerve centres.

Count Bonville Elected. Court Rolle, No. 674, I.O.F., elected the following officers for 1896, at a meeting held on the 25th inst.

A Handsome Calendar. The office calendar issued this year by the Western Assurance Company is an entire departure from the stereotyped form which is usually distributed.

The Sessions Adjourned. His Honor Judge McDougal sat for the first time at the Maritime Chambers yesterday.

There was a pleasant time spent at Mr. George Wood's, Mason-avenue, Christmas night by games, music, etc.

DOMINION BREWERY CO.'Y (LIMITED). ROBERT DAVIES, Manager. The Ales and Porter of the Dominion Brewery Company (Ltd.) are known from the Atlantic to the Pacific as being the finest manufactured in Canada or any other country.

DODGE PULLEY. Split Friction Clutch. Points of Merit and Superiority: Perfect balance, Easy adjustment, Liberal clearance, Excellent lubrication.

QUERY... WHERE CAN I GET A PAIR OF TUB LIGHT, TIGHT AND DURABLE with no Hoops, and yet where leakage is an impossibility? ANSWER-ANOTHER CUSTOMER FOR E. B. EDDY'S INDURATED FIBREWARE

BEST QUALITY COAL No. 2 \$4.00 EGG STOVE \$5.25 NUT. THE VERY BEST ROGERS' COAL. HEAD OFFICE 20 KING ST. WEST TORONTO. ELIAS ROGERS & CO.'Y Hard Coal LOWEST CASH PRICES. P. BURNS & CO., 38 King St. E.

ENGLISH HISTORY TAUGHT BY EYE. Scaife's Charts to be had in the City of Toronto from The Comparative Synoptical Chart Co., Limited. office for Canada 75 Canada Life Building.

BELL TELEPHONE OF CANADA. PUBLIC OFFICE. Long Distance Lines. Persons wishing to communicate by telephone with other cities and towns in Canada will find convenient rooms at the General Offices of the Bell Telephone Company.

XMAS PRESENTS. EMBROIDERED SUSPENDERS 85c to \$2.00 LINED GLOVES 75c to \$2.50 NEW NECKWEAR JNO. HALL (Late Manager for J. M. Treble) 93 YONGE-STREET.

TORONTO ELECTRIC MOTOR CO. 107 and 109 Adelaide-St. W.

OUR TRUSSES. Our Trusses are the most Advanced, Scientific, Efficient and comfortable that are made and are fitted to Ladies, Gentlemen and Infants with the accuracy gained from long experience.

HAIR GOODS Hair Switches Hair Brushes. All long hair and real hair. Beautiful hair switches. For real hair switches come to us. Ladies' Wares, Hair Coverings, Wigs and Beards. We are able by experience and money to buy, make and sell the very best at prices no other firm can equal.

ARMAND'S HAIR AND PERFUMERY STORE. 441 Yonge and 1 Carlton. Telephone 2468. TORONTO - ONTARIO. MOTORS, DYNAMOS, WIRING. The Jones & Moore Electric Co., Tel. 2310, 44 York-st., Toronto. BRASS and IRON BEDS. The largest stock in Canada at lowest prices. All best English goods. SCHOMBERG FURNITURE CO. 649-651 Yonge-St.

Some Take Coffee Some Take Wine YEAR'S DAY. Have the BEST AND CHEAPEST LIQUORS.

WHISKY. BLEND AND PORTER, Mineral Waters. Co.'s Cooking Brandy 1.00 bot Port .50c bot Sherry .50c bot

Richie & Co. King-street West. TORONTO.

FOUR SCOTCH WHISKY I GUARANTEED BY house.

SCOTCH WHISKY is really a Old Whiskies ever produced in any Casks for 10 Years. aged and signed as of genuineness.

47 Front-St., Toronto

ALB. ONT.

BRAZILL & CO. FINE MERCHANTS. King St. East, Toronto EXTRA

have in stock a fine brewing of DUBLIN STOUT

CHRISTMAS CHER 20 per Dozen, Delivered.

ese goods are in sparkling and bottled by our. We guarantee every Trade supplied at regu- rices.

ail and telephone orders ply attended to and goods rered.

Agricultural Insurance Company OF WATERTOWN, N.Y. H. MAURER, Manager, To- D. H. ROSS & CO., 59 Victoria Street, City Agents. NEUROUS DEBILITY. Restoring vital drains the effects of bilious thoroughly cured; Kidney and Bladder ailments, Catarrh, Lumbago, Rheumatism, excoriated nipples, hemorrhoids, and other ailments, by the introduction of the inexpensive and effective remedy, Dr. Thomas' Electric Oil.

JOHN MACDONALD & CO. TO THE TRADE. A complete range in the following lines: Satin Checks, Swiss Checks, Nainsook Checks, India Linens, Fancy Stripes, Victoria Lawns, Plain Nainsooks.

JOHN MACDONALD & CO. Wellington and Front-streets East, Toronto.

ON STAGE AND PLATFORM. Current and Coming Attractions at the Local Play Houses and Concert Halls.

Lewis Morrison will close his engagement at the Princess Theatre to-night. At the matinee this afternoon "York's Love" will be presented and should be greeted by a large house.

"For Fair Virginia" at the Grand. Those who recall the beautiful qualities of "Alabama," "Hold By the Enemy," "Shenandoah," "Shore Acres" and other praiseworthy plays will be rejoiced to learn that the world's best ballad singer, Raymond Moore, whose voice of velvet has made him the most popular of vocalists in the past few years in almost every minstrel and farce-comedy company.

"The big farce-comedy "Tuxedo," presented with its brilliant company of singers and comedians, comes to the Toronto Opera House Monday night, and they are numerous who will be glad to see the world's best ballad singer, Raymond Moore, whose voice of velvet has made him the most popular of vocalists in the past few years in almost every minstrel and farce-comedy company.

"Lawrence" at the Crystal. "Lawrence" will be seen at the Crystal Theatre next week. He is the man who by the aid of his teeth has secured four heavy men. His performance is said to be very successful.

Thomson's Orchestra Concerts. The subscription list for the Thomson's Orchestra concerts, which are being given in the Massey Music Hall on Tuesday and Wednesday afternoon, is rapidly filling up.

"Princess Bonnet" Scores a Hit. "Princess Bonnet" has made a decided hit at the Grand Opera House. There will be a matinee this afternoon and the closing performance to-night.

Widow's Tale. A woman named McMillan, who lives at 123 Crawford-street, while working in the woods, was struck by a tree, which he was felling, springing back on him, almost severing his left leg, which had to be amputated below the knee.

Local Settings. Mrs. Richardson's confectionery store, 17 1/2 King-street east, was entered by thieves early yesterday morning and goods valued at \$10 were stolen.

Everybody says "L. & S." brand of hams, bacon and lard is the best in every respect.

The result of the examination of the candidates for a position in the free library, held yesterday, will not be known until Monday next.

A man named McMillan, who lives at 123 Crawford-street, while alighting from a morning street car, yesterday, fell and injured himself so badly that he was taken home in a hack.

Wills Cotes, of Brockville, a judgment creditor, has applied to the sole agent, J. IMPEY, 197 Brunswick-avenue.

The above Beverages are absolutely pure and non-alcoholic.

LOAN COMPANIES. WESTERN CANADA LOAN AND SAVINGS CO. Established 1863.

Subscribed Capital \$3,000,000. Paid-up Capital 770,000. Reserve 70,000. Contingent Fund 70,000.

WALTER S. LEE, Manager.

CENTRAL CANADA LOAN & SAVINGS COMPANY. Office—Corner King and Victoria-sts., Toronto.

Capital Subscribed \$2,500,000.00. Paid-up Capital 1,000,000.00. Reserve 100,000.00. Contingent Fund 100,000.00.

WALTER S. LEE, Manager.

Toronto Savings and Loan Co. Subscribed Capital \$1,000,000.00. Paid-up Capital 500,000.00. Reserve 100,000.00. Contingent Fund 100,000.00.

WALTER S. LEE, Manager.

THE CANADIAN MUTUAL LOAN AND INVESTMENT CO. Subscribed Capital \$5,000,000.00. Paid-up Capital \$2,000,000.00.

WALTER S. LEE, Manager.

THE RELIANCE SYSTEM OF ANNUITY REPAYMENTS. \$5.00 per month (\$4 per year), paid in for 15 years, will give you an income of \$100 per year for the succeeding 15 years.

Write for particulars. J. Blacklock, Manager. 33 Wellington-st. E., Toronto.

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WE MANUFACTURE POROUS TERRA COTTA. An absolute protection against fire.

THE RATHBUN COY. Deseronto, Ont.

CHICAGO WHEAT STEADY. RECEIPTS AT WESTERN PORTS ARE EXPECTED TO DECREASE.

The Local Grain Market is Very Bullish. Decline in New York Stocks at Close.

Friday Evening, Dec. 27. Cash wheat at Chicago, 55c.

At Toledo covered steel closed at \$4.15 cash and \$4.20 for March.

Cattle receipts at Chicago to-day 3500, mostly ready at market.

Receipts of wheat at Liverpool for the three days were 90,000 cwt., including 50,000 cwt. of American. Corn 55,000 cwt.

Exports at New York to-day: Wheat 50,000 bushels; flour 5000 barrels and 7000 sacks.

Thomas's report on the amount of wheat now held in farmers' hands at \$3.00 per bushel, as against 207,000,000 bushels on Jan. 1 last year.

Good Salt costs no more than common kinds do. Always use Windsor Salt.

TORONTO SALT WORKS. City Agents.

LOCAL GRAIN MARKET. Flour—Trade is quiet and featureless.

Wheat—The market is quiet, and so far as offerings are not pressing prices steady.

Corn—Trade quiet, and prices nominal at 35c to 35 1/2c.

Oats—Trade quiet, and prices nominal at 25c to 25 1/2c.

Barley—Trade dull, with the feeling unsettled. No. 1 is nominal at 45c.

Wheat—The market is quiet and steady.

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TORONTO LIVE STOCK MARKET. There was a quiet market to-day, with little change in prices.

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FOREIGN EXCHANGE. Rates of exchange, as reported by Amulius Jarvis & Co., stock brokers, are as follows:

Counter. Bet. Bank. Buy. Sell. Buy. Sell.

U.S. Funds. 1/4 to 1/2 1/2 to 1/2 1/2 to 1/2 1/2 to 1/2

STERLING IN NEW YORK. Posted. Actual.

60 days. 100 to 100 100 to 100

3 MONTHS. 100 to 100 100 to 100

6 MONTHS. 100 to 100 100 to 100

1 YEAR. 100 to 100 100 to 100

FRANK CAYLEY. 65 King-Street East.

TORONTO STOCK MARKET. Noon. 2.30 p.m.

Montreal. 2.30 p.m. 2.30 p.m.

Quebec. 2.30 p.m. 2.30 p.m.

London. 2.30 p.m. 2.30 p.m.

Paris. 2.30 p.m. 2.30 p.m.

Bombay. 2.30 p.m. 2.30 p.m.

Calcutta. 2.30 p.m. 2.30 p.m.

Rangoon. 2.30 p.m. 2.30 p.m.

Singapore. 2.30 p.m. 2.30 p.m.

Manila. 2.30 p.m. 2.30 p.m.

Cebu. 2.30 p.m. 2.30 p.m.

Iloilo. 2.30 p.m. 2.30 p.m.

Batavia. 2.30 p.m. 2.30 p.m.

Sourabaya. 2.30 p.m. 2.30 p.m.

Medan. 2.30 p.m. 2.30 p.m.

Panama. 2.30 p.m. 2.30 p.m.

Colon. 2.30 p.m. 2.30 p.m.

San Francisco. 2.30 p.m. 2.30 p.m.

San Diego. 2.30 p.m. 2.30 p.m.

Los Angeles. 2.30 p.m. 2.30 p.m.

WM. VOKES, Carriages and High-Grade Wagons. Also REPAIRING in all its various branches.

HORSESHOEING a specialty. A trial solicited.

TURKEYS sell at 6c to 8c. Geese, 4c to 5c. Ducks, 4c to 5c.

NOTICE is hereby given that a quarterly dividend for the three (3) months ending 31st Dec., 1895, at the rate of 6 per cent.

BOYS' AND GENTS' TOOL CHESTS. AIKENHEAD HARDWARE CO. of Acaelacite East.

CHICAGO GOSSIP. Henry A. King & Co., 12 King-street east, received the following despatch from Chicago.

Wheat opened at 57c for May, 56c for July, and 55c for September.

Provisions opened steady, with prices a shade better for pork.

TRUST FRUITS TO LOAN. Lowest rates. No commission charged.

THOMSON, HENDERSON & BELL. Board of Trade Building, TORONTO.

BOULDER VEGGERS. Turkeys, 10c to 12c. Rabbits (coron tail), 25c to 30c.

Wm. Penfold & Co., Geo. Parker & Co., Real Estate and Financial Brokers.

Money to Loan. Valuations and Arbitrations, Estates Managed.

McIntyre & Wardwell (John J. Dixon) send the following despatch to-day from Chicago.

Wheat opened easier at 57c for May, 56c for July, and 55c for September.

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A BRIGHT STORE'S YOUR BEST ADVERTISEMENT. THE KEITH & FITZSIMONS CO., 111 King St. W.

COTTON MARKETS. At New York the market for weaker Jan. closed at 7 1/2c, Feb. at 7 3/4c, and 7 1/2c.

OYSTERS. 25c per dozen. OYSTERS. 25c per dozen.

BUSINESS EMBARRASMENTS. John Burke, general store, Thornton, has assigned to H. C. Boomer.

STOCKS, BONDS & DEBENTURES BOUGHT AND SOLD. JOHN STARK & CO., 26 Toronto-Street.

NEW YORK STOCKS. The range of prices was as follows:

Am. Sugar Trust. 102 1/2 to 103 1/2. Cotton Oil. 17 1/2 to 18 1/2.

W. A. CAMPBELL ASSIGNEE, 32 FRONT-ST. WEST.

TIPS FROM WALL-STREET. The market closed at a decline of 1/8 to 1/4 per cent.

MONEY MARKETS. The local money market is steady at 4 1/2 per cent.

SPECIAL BARAINS. USED PIANOS. Squares, \$75, \$100, \$125, \$150, \$175, \$200.

THE R. S. WILLIAMS & SONS CO., LIMITED. DIVIDENDS.

The Central Canada Loan and Savings Company of Ontario, Toronto.

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TIPS FROM WALL-STREET. The market closed at a decline of 1/8 to 1/4 per cent.

MONEY MARKETS. The local money market is steady at 4 1/2 per cent.

SIXTEENTH YEAR. GREAT SCARE AT HAVANA. Mounted Revolutionists in a Reckless Dash.

PEOPLE SCARED OUT OF THEIR WITS. The Madrids Only Sailed Three Days Ago.

THE UNION LOAN AND SAVINGS COMPANY. 62nd Half-Yearly Dividend.

NOTICE is hereby given that a dividend at the rate of 6 per cent. per annum has been declared by the directors of this company.

Imperial Loan and Investment Company of Canada, Ltd. DIVIDEND 5%.

NOTICE is hereby given that a dividend at the rate of seven per cent. per annum on the paid-up capital stock of the Corporation.

THE HERALD. The Herald's special correspondent writes from Havana.

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