ia Only Phase of Obhite Immigrants \

of the Britis

ND THE CITY HALL

MONTREAL, WEDNESDAY, JULY 8, 1914.

TWO CENTS

5 1-2% Debentures, Due 1954 PRICE TO YIELD 5 3-8% B. STARK & Co.

SOUND BONDS EASTERN SECURITIES CO. Limited INVESTMENT BANKERS

MUNICIPAL AND SCHOOL **DEBENTURES**

W. Graham Browne & Company 222 St. James Street, MONTREAL

Period Just Passing Should Draw Attention of Canadians to Problems

A CLEAN RECORD

Canada Has Never Defaulted a Pay-ment But Concensus of Opinion is That Borrowing Has Been Too Ex-

Canadian who has an ounce of mbition or pride in him, who is worthy of his salt," to use the phrase of the man in the street, has lest in the wonderful possibilities and the assured future of this vast continent which we call Canada. Yet it is well bear in mind that we have, also, difficulties of great magnitude to face obstacles to overcome which, in their extent, remind one of the vast and interminable reaches of this northern

W. Graham Borone & Company
The MONTEEAL

Town of St. Lambert VALUABLE LESSON LIVING IN GLASS HOUSES

Fire Commissioner Latulippe So Sums Up Recent Criticism of Board by Insurance Man

NEED MORE POWER

sioner Says That Under Handicap They Are Working the Board Does Effective Work-Alleges That Insurance Companie Are Themselves Frequently to Blame For Fires That Are Set For Gain.

Mr. J. A. Gardner Thompson, General Manager of the Liverpool and London and Globe Insurance Company, in don and Globe Insurance Company, in assuming the Presidency of the Canadian Fire Underwriters' Association, has made an unfounded attack on the Fire Commissioners of Montreal. In contradiction to his opinion I might cite the opinion of several of his colleagues and notably Messrs. T. L. Morrisey, General Manager of the Union Insurance Society, Henry Blachford, General Manager of the Dominion Fire Insurance Company, and John MacEwen.

determining the cause of the fire, the Commissioners have frequently to estimate the damage, and in several instances have reduced the claim by more than half. The insurance companies have been informed of this. I believe that these people never come upbefore the Fire Commissioners again. We do not forget that the claims regulation interest the public at large, as much as the companies, for after all it is the assured who has to pay the bill. This is another point to which I would like particularly to call the attention of Mr. Thomson.

In a great many of our inquiries we are not able to show that a fire is of incendiary origin. We have established beyond doubt that it has been caused by gross negligence and I have advised the companies not to issue policies to these persons again.

We do not hold investigations into all the fires, because we have not the

lic, an investigation into every fire should be held.

I have had the opportunity during the past few months to examine the method by which the insurance com-



MR. RODOLPHE LATULIPPE. One of the Board of Fire Commis-sioners who Takes Exception to the Criticism of a Prominent Insurance Man.

panles regulate their claims, in those cases which have not come before the Commissioners, and I have found that in many instances claims of from five to ten times the actual loss have been paid. What a great temptation this offers to set another fire. It is these over-valuations imposed by the companies that are responsible for a great many fires. I when one is in glass houses, one should not throw stones. The Fire Commissioners are doing sood work, but they could do much better work had they the necessary power.

the companies not to issue policies to these persons again.

We do not hold investigations into all the fires, because we have not the necessary equipment, but I am convinced that in the interest of the pub-

EXCHANGE PUMP STOCK

(Special Correspondence.)

Ottawa, July 8.—The first meeting of the newly organized Transcontinental Commission since the resignation of Major Leonard was held in the Comission offices this morning. Honorank Cochrane, Minister of Ruilways and new head of the Commission, presiding. The officers of the Commission, including Chief Engineer Grant and Assisant Commissioner MacPherson, were present. The various details sonnected with the completion of the road were wildly discussed and a polygon of the property of the property

BRITISH TRADE LESS. The June Board of Trade statemen shows that British exports fell off \$12, \$17,500, and imports \$187,000.

DEFENDER INJURED.

Newport, R.I., July 8.—The Defender was unable to compete in the trial race of the cup defenders to-day owing to an accident which carried away her peak halyard blocks.

THE MELON BUSINESS. The Meton Bosiness.

The Orient has become an important factor in the transportation of melons and tirus fruits from the southwest to the east and north and a contract has just been made by buyers for the movement of 300 carloads as special

A Montrealer has fallen heir to two and a half million dollars, left him in gratitude for rescuing a million-aire's daughter from a Chicago dive

Tariff Reform Party in Gt. Britain Adhere to

Plan.

IMPERIAL PREFERENCE

Not Thought That Opposition Will Adopt the Plan of the Reformers According to London Correspon-

(Special Staff Correspondence.) London, July 8.— You will have heard with some surprise of the re-vival in tariff reform circles of the proposal to impose duties on food in proposal to impose duties on food in this country.

The Tariff Reform party, in Janu

ry, 1913, set aside what is k

ary, 1913, set aside what is known as its dericultural policy, and decided to go to the country at the next general election with a proposal for duties on manufactured goods only.

This reduced programme has steadily held the field, and has within the last few weeks been stereotyped by the Central Office of the Opposition. It was a pretty strong hint that the party would suffer no more cutting about of its platform.

Its platform.
There are, however, two active tariff reform organizations outside the official organization of the Opposition. Both of them were set up in 1903 by the late Mr. Joseph Chamberlain, when he opened his tariff reform campaign. They have led the movement, and have done their best by the expenditure of vast sums of money to gain acceptance of their programme. It has been submitted to three general elections in succession and beaten every time.

Both the Tariff Reform League and the Tariff Commission have declared their intention of centinuing to advocate the agricultural policy in spite of the fact that the regular party office has temporarily set aside. At its last annual meeting the Tariff Reform League pased a resolution in that sense, and now we have the Tariff Reform League pased a resolution in that sense, and now we have the Tariff Commission repeating its decision of 1906 that a policy of food taxes and of Imperial Preference is just as necessary as ever in the interests of British agriculture.

The business of the Tariff Commission is to carry out enquiries and supply information for the Tariff Reform campaign. When it was founded it was instructed by Mr. Chamberlain to

campaign. When it was was instructed by Mr. Cha was instructed by Mr. Chamberlain to ubilial a model tariff. And Mr. Chamberlain promised in its behalf that the model tariff should be ready for discussion by the country before a general election. The Commission has never carried, out its instructions. It published provisional tariffs for the Iron and steel industries, for the cotton industry, and for agriculture. But though it has issued reports of cylchec of many other, industries, not one of them recommends any scale of duties, provisional or otherwise.

one of them recommends any scale of duties, provisional or otherwise.

Report of Agriculture.

The Commission has now issued report on agriculture, confirming what it said in 1906 and stating that "th restoration of British agriculture its proper and historic place in the national economy requires the adoption of an agricultural tariff, and in its report of the property of the province of the pr

New York, July 8.— A protective committee of holders of preferred stock of the Henry R. Worthington pany, manufacturing pumps, has been formed to look after the interests of the stockholders in a plan by which the International Steam Pump Company may offer an exchange of its own securities for the Worthington preferred stock. The Worthington preferred stock. The Worthington preferred stock. The Worthington concern passed its preferred dividend recently.

DESTROY BURNS COTTAGE

The committee of ald Worthington concern passed its preferred dividend recently.

Giasgow, July 8.—An attempt to destroy the cottage at Ayr, where Robert Burns, the Scottish poet, was born, January 25, 1759, was made just before daylight to-day by two members of a militant suffragette "arson squad." The two women were surprised by a night watchman as they were in the act of placing large bombs against the doors and windows of the place which is venerated by the Scottish nation. The man captured one of the millitants but the other escaped.

ACCOUNTS PADDED

Receipt Says \$4,040, Report of Engineer Says \$7,440, it is Alleged.

(Special Correspondence.)
Fredericton, N.B., July 8.— Padding of accounts in connection with the building of the Southampton Railway, "The Pinder road," was admitted before Commissioner R. A. Pringle, of Ottawa, at yesterday afternoon's session. James Canningham, of Fredericton, who had a verbal contract with Pinder for part of the work, and gave a receipted bill for \$4,040, while the work is included in the inspecting engineer's report as costing \$7,440.

ST. JOHN'S NEW HOTEL

St. John, N.B., July 8.—Announcement was made to-day that another large hotel is to be creeted in St. John by a syndicate which includes Thomas W. Lawson, of Beston, and Hon. Wm. Pugsley.

STONES HAS BEEN REVIVED The Canadian Bank

Of Commerce of Commerce

Head Office-TORONTO Paid Up Capital - . .

Board of Directors:

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Alexander Laire George W. Allan, Alexander George W. Allan, Alexander

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in forcide countries.

Collections Effected Promptly and at Reasonable Rates



The "America" Still Rises Slowly From the Water with Present Equipment

GO DOWN WITH BOAT

Lieut, Refuses to Accept Life Belts as be Used as Last Resort.

disappointing. The new hydroplaning on the advisability of substituting the Langley pontoons. At the meeting were Lieut, Porte, Glenn H. Curtiss, George Hallett, Dr. A. F. Zahm, of the Smith-sonian Institute; Lieut John H. Po-wers, institute; Lieut John H. Po-ders, instituted of the Navy School of Aviation, Captain Osborne and Dr. C.

MANY WANT BONDS

Keen Competition For Handling of \$45,000,000 C. N. R. Securities.

(Special Correspondence,)
Ottawa, July 8.— There is considerable competition between various Canadian Trust Companies as to which will receive the trusteeship for the \$45,000,000 bond guarantee which the Government passed last assision for the Canadian Northern.
There still appears to be a hitch in connection with the execution of the mortgage, and the government has not yet decided as to which company will be entrusted with the profitable trusteeship.

eship. It is stated that the National Trust

FELL 15 FEET; IS DEAD.

(Special Correspondence.) Charlottetown, July 8.—John Cough in, aged 80, a member of the Provin an aged so, a member of the Provin-al Government Infirmary, met his ath in endeavoring to escape from e institution. He tore a sheet into prips, and fastening them to the win-ws sash, proceeded to lower himself the ground. He silpped and fell 16 et, dislocating both hips and dying hour later.

When answering advertisements please mention The Journal of Commerce.

increase the head resistance. For these reasons Mr. Curtiss does not want to use them if he can avoid it, although they have proved themselves able to lift the America's trans-Atlantic load. The state of determining the necessary as a size, position and angle of the bydroplane surfaces.

Toe Rough For Planing.

Lieutenant Porte flew the America for a few hundred yards with a load of 1,400 pounds. He made a number of attempts to plane, but without satisfactory results. Because the tail of the airboat's long body dragged and interefered with some of the attempts to plane, a larger tail fin was added The afternoon trial was made when the water of Lake Keuka was somewhat choppy under a fifteen mile breeze. After a trial in which the America, a cruised most of the time as a motor boat and did not fly at all, Lieut. Porte returned to land, saying over Lake Keuka.

"Maid of the Mist" "Cave of the Winds"

"Niagara Gorge Trip" THE SPECIAL FEATURES AMONG MANY

: OF NIAGARA FALLS ATTRACTIONS : Write or Call for Descriptive Booklets, Hotel Lists, Rates,

HONE & RIVET, Travel Specialists, 9 St. Lawrence Be Phones-Main 2005-4097 (One block east of Bank of Montreal, St. Jan

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RESS

Mr. John A. Douglas' "Lasca" Makes Trip Very Near Record Time

AN OLD RACER

Yacht Built in 1892 Won Many Trophies—Trip Across Toek Less Tha Eleven Days in Spite of Delays.

m Halifax to the Lizard, 4the

In view of the fact that the Lasca is twenty-two years old, having been built at City Işland, New York, in 1892, her performance is remarkable. She was one of the crack schooners of her day, being formerly owned by Mr. R. P. Doremus, a member of the New York Stock Exchange, who raced her for some years, winning a number of yachting trophies. The yacht has a steel hull, an overall length of 119 feet, while her greatest breadth is 23 feet, and carries a racing crew of seventeen, but on the voyage just ended was under cruising rig, carrying ten men. Mr. Douglas, who is a retired member of the Montreal Stock Exchange, has made a previous trans-Atlantic trip in her, crossing on that occasion in 12 days, 17 hours, including thirty-six hours when she was hove to in rough weather, the total distance traversed then being 2,234 mmes.

Mr. Douglas will return to Canada via the Azores and New York, plan-ning to be back in American waters in time to witness the International

HAMBURG-AMERICAN LINE. Pennsylvania arrived at Hamburg July 7th, at 9 a.m.

13533335553335 STEAMSHIPS

From Montrea ...LETITIA. CASSANDRA July 18 SATURNIA July 25 Passenger Rates—One class cabir (II.) \$47.50 upwards, Third-class east and westbound, \$31.25.

For full information apply to THE ROBERT REFORD CO.

	DIVICE.
From	From
Southampton.	THE SECTION OF THE PARTY OF THE
July 9ANDAN	Montreal
July JANDAN	IAJuly 25
July 23. ALAIIN	THE A SPECIAL TOPIC PROPERTY AND ADDRESS.
Aug. 13ANDAN	TA
C. C	1AAug. 2
Steamers call Plyme	outh Eastbound
Rates, Cabin (II.), \$4	16 95 2nd Cha-
British Basil.	o.zu, atu Culai
British Eastbound, \$30	.25 up. West-
bound, \$30 up.	
THE ROBERT RE	EODD CO

Limited.
General Agents, 20 Hospital Str

LONDON-PARIS A second WHITE STAR DOMINION LINE Mentreal & Quebec

Only four short days at see. Company's Office, 118 NOTRE DAME ST. W. Montreal, M. Local Agents.

steamer market continues acoming from the bulk of the orders coming from shippers of grain to European ports. The requirements of shippers of cargo of all other kinds to transatiantic destinations is limited, while little or no demaid comes from West India, South America or long voyage charterers. Rates are unchanged, but are in receipt of firm support at the basis of last previous charters, and tomage offers moderately for both prompt and forward loading. In the sail tonnage market chartering continues exceptionally light in all trades and freights are searce and deffeult to secure. Rates

soarce and difficult to secure. Rates are nominal.

Charters.

Grain.—British steamer Harpagus, 42,800 quarters, from Montreal to Avonmouth or Rotterdam, 2s 6d, with options, Aug. Sept. British steamer Novington, 24,000 quarters, from the Gulf to St. Eouis du Rhone, 3s 74d, Aug.; Dutch steamer Zevenbergen, 20,000 quarters, from Ballimore to Avonmouth or Rotterdam, 2s, with options, Aug.; declared on old contract. British steamer Caterino, 2,366 tons, from San Jernesot to New York with maize, 10s, 5d, prompt. British steamer Hartiand, 3,950 tons, same. British steamer Hornby Castle, 2,592 tons, same British steamer Hornby Castle, 2,592 tons, same to the United States, 14s, with options, Aug., Sept.

Petroleum.—British back Investories.

to the United States, 14s, with options, Aug. -Sept.
Petroleum.—British bark Inverlogie, 10,000 cases, hence to Australia, basis 11½c one port, Aug. -Sept.
Miscellaneous. — British steamer Strathforne, 2,803 tons, from the W. C. South America to the U. S. with nitrate, 18s, July-Aug. British bark Inverlogie, 2,197 tons, from Dunkirk to New York with chalk, p. t., prompt.

Steamers Fixed For Montreal Grain
Br. steamer Esperanza de Larrinaga,
1,226-34,000 qrs. Montreal to Avonmouth or Rotterdam, 2s., option Liverpeol or London, 2s. 14d. July.
Br. steamer Peebles, 2,732-28,000
qrs. Montreal to Lisbon, prompt.
No. steamer Otta, 2,036-23,000 qrs., Montreal to Avonmouth or Rotterdam, 2s. 3d., Aug.

Montreal to Avon.

2s. 3d., Aug.

No. steamer Alden, 2,340—25,000 qrs.,

Montreal to Avonmouth or Rotterdam.

Oct.

Br. stedner Lowmoor, 2,560—28,000 of qrs., Montreal to Avonmouth, Rotterdam or London, 2s. 3d., July.

Br. steaner Exmoor, 2,755—28,000 equ. qrs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug.

Grs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug.
Br. steamer Horngarth, 2,278—26,000
qrs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug.
Br. steamer Agenoria, 1,931—22,000
qrs., Montreal to U. K. or Cont., two
trips, basis 2s. 3d. to Avonmouth or
Rotterdam, July-Aug. and 2s. 9d., Sept.Oct.

steamer Burrsfield, 2,615-26,000

STORSTAD SAILED.

STORSTAD SAILED.

The collier Storstad, which sank the Empress of Ireland off Father Point. early on May 25th with the loss of over 1,000 lives. his Sailed again from Montreal. A little after six o'elock this morning she stipped away from Tarte pier, where sike was moored on her way down the river to the dry dock at Quebec. She was high out of the water for there was only about one hundred tons of coal on board—enough in her bunkers to make the trip to the shipyard. Her stem bar was twisted shipyard. Her stem bar was twisted shipyard and the upper part of her bow badly shattered but also aftered well and gave her skipper so trouble. She was convoyed to Montreal on her fateful voyage by the big Government tug Lord Strathcoms.

ful voyage by the big Government tug
Lord Strathcona.

Half am hour after she cast off at
Tarte pier she passed Longue Pointe
wille at nine o'clock she was abeam or
Sorel. The thirty-four miles between
Longue Pointe was made in two hours
and a half with the current assisting.

Her repairs at the dry dock will take
about a month. It is expected and cost
about a month. It is expected and cost
about a month. It is expected and cost
about a month it is expected and cost
about a month it is expected.

The complete it is probable that she will return to her old run on the coal service here and be seen in port again.

The Storstad has been taken over by
outside parties, and was not purchaseo
yesterday at the auction by its former
owners, as was generally supposed.

Charles Cornell of the Prudential Trust
Co, who bought the vessel, was acting
for O. Wickburg, of Norway, repre-

Al CONQUIN PARK.

Parlor-Library-Buffet cur is attached to 8.00 a. m. train daily except Sunday, via Grand Trunk Railway for Alsonquin Park and Depot Harbor, arriving at the Park at 5.28 p. m., and Depot Harbor (Parry Sound) 9.30 p. m.

HABI HABIT

Relic of By Gone Days on Nova Scotia Shore Arouses Curiosity TIMBERS STILL SOUND

Mr. Wentworth Smith of Little River, who some time ago purchased the farm at that place of the late William Larkin, on the eastern side of the river has, from time to time, been examining an old wreck, which lies in the mud on the bank of the river. He has taken from it several of the timbers and planks, which he has used in building his barns, and outbuildings, and has made more thorough atlemps to procure any articles from the

ings, and has made more thorough atlemps to procure any articles from the
wreck that would lead to the identity
of the craft or of what natonality it
belonged.

The hulk is built entirely of oak,
timbers, plank, and keel, and every
piece under water is as sound and
as bright as when new. He found the
remains of an old fireplace built of
bricks, an old wood box solid as when
new and one of the waterways. The
latter was 14 inches square.

The construction of the old craft is
of much interest. Mr. Smith says the
keel is probably 18 inches square, upno which the knees were spiked. The
spikes have all rotted. The craft was
built without a keelson and a pecuidarity of the timbers is that they are

diarity of the timbers is that they are all of one piece, reaching from side to side, and top-pieces spiked on for the topsides. The timbers were bolted to the keel and are 8 inches square.

The planks were fastened with treenalis to these timbers, the outside strakes being 4 inches thick, and the inside ceiling 2 inches in thickness. These are all of oak. The timbers were placed close together, without any air space, making a solid heavy mass.

No. steamer Alden, 2,340—25,000 qrs., Montreal to Avonmouth or Rotterdam, 2s. 3d., prompt.

Br. steamer Haigh Hall, 3,069—34,000 qrs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug.

Br. steamer Dinsdalehall, 2,534—27,000 qrs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug., Sept.

Br. steamer Wearbridge—28,000 qrs., Montreal to Avonmouth or Rotterdam, 2s. 6d., Aug., and sec. trip 2s. 9d., Sept.

Oct.

Br. steamer Lowmoor, 2,660—28,000 qrs., Montreal to Avonmouth, Rotterdam or London, 2s. 3d., July.

Br. steamer Exmoor, 2,759—28,000 qrs., Montreal to Avonmouth or Rotterdam or London, 2s. 3d., July.

Br. steamer Exmoor, 2,759—28,000 qrs., Montreal to Avonmouth or Rotterdam or London, 2s. 3d., July.

Washington, April 20, 1914. on which you transmitted on

Washington, April 20, 1914.

Washington, April 20, 1914.

The spoon which you transmitted on March 28, has been examined by Dr. Walter Hough, curator of ethnology, who reports that it was made in England during the early part of the eighteenth century. It is returned to you by registered mail.

W. deC. Ratvenel,

Administrative Assistant.

Among other interesting articles found on board are a lignumvitae sheave, about 25 pieces of clay pipeg of various lengths, a sounding lent, odd shape); bowls of metal spoons; round wooden trays, (oak), about 6 inches in diameter; pieces of ffinithandle of a razor (blade rusted off); riches in diameter; pieces of ffinithandle of a razor (blade rusted off); where had all been under mud and water long before the recollection of the earliest settlers of the locality, Mr. Smith searched diligently for any old from or anything that would lead to the date or name of the vessel, but from all appearances it is supposed to be one of the early French frigates. R probably drew 12 or 14 feet of water, and at that date there was sufficient.

Mr. Smith has placed a few timb ect of much speculation and of deep nterest to all numismatists, who will ake the trouble to examine them.— Yarmouth Herald.

FEEDING A LINER

Food and Drink Bill for One Comp \$5,519,000 Last Year.

Point 1 p.m. July 7th, due que p.m. Thursday.
Megantic, 2 p.m. July 7th, 274 miles northeast Cape Race.
New York wire:
Olympic due to dock 9 a.m. this morning.
Giulia, from Montreal, 5 p.m. July
Tth.

Calebrated Egyptian Cigarattes

WEDNESDAY, JULY 8, 1914.

Almanac.
Sun rises, 4.20 a.m.
Sun sets, 7.49 p.m.
First quarter, June 1st.
Full moon, June 8th.
Last quarter, June 15th.
New moon, June 23rd. TIDE TABLE.

Quebec. High water 6.07 a.m., 6.46 p.m. Rise 16.9 feet a.m., 15.1 ft. p.m. Highest tide for the month on July 26. Rise 17.2 feet.

0000000000000

Weather Forecast.

showers.
Ottawa Valley and Upper and Lower rence—Moderate to fresh winds, chiefly northerly; for the most part fair and cooler.
Lower St. Lawrence and Gulf—Strong west to north winds; some local showers, but partly fair and becoming cooler.
Maritime—Fresh to strong winds, shifting to westerly and northerly;

Maritime—Fresh to strong winds, shifting to westerly and northerly; some local showers, but partly fair; becoming a little cooler at night.

Superior—Moderate to fresh northerly to easterly winds; fair and comparatively cool.

Manitoba—Thundershowers in some localities, but partly fair and warmer.

Saskatchewan—Thundershowers in some localities.

saskatchewan—Thundershowers in some localities, but partly fair and very warm. Alberta—Showers in a few locali-ties, but mostly fair; cooler in the southern districts.

PORT OF MONTREAL.

Agents.

Burnholme, bulk cargo of grain for Avonmouth. Sailed 4 a.m. July 5th.

Purness, Withy Co., Agents.

Giulia, Austro-American Line, grain and general cargo for Ma-2. Trieste.

Naples. Sailed July 7th, p.m.

Batiscan for Sydney, light. July 8th

Due in Port To-night.

VESSELS IN PORT.

Jonian, Allar, London via Havre. To sall July 12th. Allan Line, agents. Luke Michigan, C.P.R. Antwerp C.P. R. S.S. Lines, agents. Scandinavian, Allan, Glasgow. To sall July 11th Allan Line, agents. Canada, White Star-Dominion, I pool. To sail July 11th. Jas. Th

sail July 14th, Furness, Withy Coagents.
Letitia, Donaldson Line, Glasgow. To
sail July 11th. R. Reford Co., Agents.
Turcoman, Dominion Line. Fristol,
James Thom, Agent.
Kaduna, Eider, Dempster, South African ports. To sail July 20th, Elder,
Dempster Co., Agents.
Manchester Shipper, Manchester
Line, Manchester. To sail July 11th.
Furness, Withy Co., Agents.
Samiand, Canada Line Rotterdam.
To sail July 11th. James Thom, agent.
Hartlepool. To load grain. T. R.
McCarthy, agents, agents, agents, agents. fo Salt June 10 to 10 to

Peebles. To load grain. Robert Re-ford Co., agents. Sahara, from Demerara. Robert Re-ford Co., Agents. Othello, Wilson Line. To load grain. VESSEL & BOUND FOR MONTREAL

S.S. From. Saile roomfield—Pensacola May Cressington Court, Marselles. Queen Wilhelmina—Glasgow. . Knight of the Garter, Cardiff.

The foor and no seem in port again.

The fooratad has been taken over by obtained parties, and was not purchased with the proof of the former of the parties of the parties

(Issued by Authority of the Department of Marine and Fisheries.)

of Marine and Fisheries.)

(Noon, Montreal, July 8th, 1914.)
15. of Orleans, 14.—In 9.25 a.m. Alaska and tow.

L'islet, 49.—Clear, gale north. In 10.15 a.m. Morwenna.

Cape Salmon, 81.—Clear, strong wear, 16.20 a.m. Mapleton. Out 6.16 a.m. Lingan. 9.90 a.m. a two-masted steamer, 10.15 a.m. a two-masted steamer, 10.15 a.m. a two-masted steamer.

Father Point, 157.—Out 8.25 a.m. Imatica, 8.35 a.m., Monkshaven.

Little Metis, 178.—Cloudy, southwest. In 8.20 a.m. a two-masted steamer. Out 19.30 a.m. Lady of Gaspe, 10.20 a.m. steam barge.

Matane, 200.—Cloudy, raining, east.

Cape Chatte, 234.—Cloudy, raining, east.

Cape Chatte, 234.—Cloudy, raining, stad, 9.15 a.m. Norhilfa.

Cape Magdalen, 294.—In 9.45 a.m.

Hannover.

Fame Point, 325—Out 9,25 a.m. Kenfall Castle, 9,46 a.m. Luchenbach.
Cape Rosier, 349—Cloudy, strong
north. In 9,00 a.m. Port Colborne.
Bersimis—Clear, light west.
P. Des Monta—Cloudy, strong west.
Clark City—Clear, calm.
East Scatari—Dense fog, strong
southwast.

east Calgarian.
Flat Point, 575—Cloudy, strong west.
Ip 5.30 a.m. Gladstone.
Cape Race, 826—Out 4.00 a.m. Pallanza.
Point Amour, 673—Dense fog, light

Quebec to Montreal. Longue Pointe, 5.—Cloudy, west. Ir 0.00 a.m. Rosedale.

3.00 a.m. Rosedale.
Vercheres, 19.—Cloudy, west.
Sorel, 39.—Cloudy, southwest.
Three Rivers, 71.—Cloudy, southwest.
d 19.25 a.m. Bengore Head, 19.55 a.m.
storstad, 145 a.m. Storstad, 145 a.m. Burnholme.
Batiscan, 88.—Cloudy, southwest. Out 1,30 a.m. Bastican.

enia.

Grondines, 98—Clear, strong west.

Fortneuf, 108—Cloudy, southwest.

St. Nicholas, 127—Cloudy, southwest.

Bridge, 133—Cloudy, southwest.

Quebec, 139—Cloudy, southwest.

Arrived down 10.30 a.m. Thyra Menier.

Out 10.45 a.m. Firmeite, noon Giulla.

ALLAN LINE STEAMERS.

Ionian, from London and Havre, for Quebec and Montreal, arrived Mont-eal 6.30 a.m. July 7th.

veal 6,30 a.m. July 7th.
Victorian, from Montreal and Quebec ailed from Montreal 3 a.m., July 7th.
Calgarian, from Liverpool, for Quebec, was reported 335 miles E. Cape Race la.m. July 7th.
Numidian from Glasgow, for Boston, sailed from Glasgow p.m. July 3rd.
Corinthian, from Montreal and Quebec, for Havre and London, passed Cape Ray 12.5 p.m. July 7th.
Mongolian, from Philadelphia, for Glasgow via St. John's, Nfid., sailed from Philadelphia 4 p.m. July 7th.

CANADA STEAMSHIP LINES.

cadian-Up Port Colborne Calgarian—Arrived Montreal 5 a.m

ound.

Glenellah—Left Montreal 3 p.m.

Dundee—Fort William discharging

Dunelm—Montreal discharging.

Strathcona—Down Port Huron 5 a Donnacona-Montreal discharging.

Doric-Due down Port Huron.
C. A. Jacques-Port Colborne load-Sarnian—Soo discharging.

Midland Queen—Up Kingston 11 a.m.

A. E. Ames—Montreal discharging.

H. M. Pellatt—Fort William discharging.

Beaverton—Down Port Dalhousie .25 a.m. to-day.
Tagona—Arrived Montreal 7 a.m.
Kenora—Due to clear Montreal to-

2 Kenora—Due to clear and pinght.
2 night.
3 Arabian—Down Port Colborne 2.30 p. m. and arriving a. m. daily is equi-

Bulk Freighters.

charging.
Winona—Due Point Edward to-night.
Scottish Hero—Left Ashfabula 3:30
p.m. 6th.
Turret Court—Fort William, discharging.
Turret Cape—Fort William discharging. Turret Crown - Due Port Arthur

a.m. Renvoyle—Niagara unloading.
Renvoyle—Niagara unloading.
Saskatoon—Erie, unloading.
Mapleton—Left Ellis Bay I a.m.
Hardington—Left Port Colborne
II, 30 a.m.
Cadillac—Left Montreal 11 a.m. for
Port Colborne.
Natironco—Montreal discharging.
Belleville—Leaves Deseronto 8 p.m.
for Montreal.
City of Hamilton—Leaves Hamilton.
to-morrow morning, eastbound.
City of Ottawa—Leaves Montreal tonight, westbound.

The "Manila" Captured by Admiral Dewey Sold to New Orleans Firm WAS LYING IN MUD

Gesans Again.

The former Spanish gunboat, captured by Admiral Dewey, in the Spanish-American war, has been hrought down from Mare Island, The war prize, which for the last fifteen years has been lying in the mud flats above the Mare Island navy yard, is to be repaired and turned to commercial use. After Dewey's victory, the warship was brought here from the Philippines, fumigated and fitted up for a prison ship to receive prisoners awaiting trial or transportation to permanent prisons. When first moored the vessel was towed into a bight of the Valejo channel at flood tide. She settled there in the mud and remained in that position for fitten years, until dragged into deep water recently and turned over to the representatives of James Strong, of New Orleans, the purchaser of the vessel.

The ancient gunboat was towed over to the Union from Works yesterday, where repairs sufficient to make ner seaworthy under Federal inspection, will be made. The boat's hujl is in a fairly good conditions, but the engines war in very bad shape. When repairs have been completed, the vessel will be sent through the canal to New Orleans, and will person shape when repairs have been completed, the vessel will be sent through the canal to New Orleans, and will probably enter the run-

be sent through the canal to New Or-leans, and will probably enter the run from New Orleans to the Panama Ca-nal—San Francisco Journal of Com-

AGGREGATE EARNINGS OF 157 RAILWAYS

New York, July 8.—The Interstate mmerce Commission reports that the rnings of 157 large railroads in the alted States for May average mile-e 202,478 against 200,316 in May, Gross 209,834,236 against 233,187,809

in 1918. Net, 54,769,465 against 65,804,148. From July 1st gross \$2,479,979,741, against \$2,540,200,003; net \$700,300,975 against \$783,858,115.

GRAND TRUNK RAILWAY IN MAY

Grand Trunk Ry. of Canada (figures in pounds): May, gross, dec. 112,200; net dec. 28,300; 5 months' gross dec. 398,350; net dec. 78,300; 5 months' gross dec. \$12,500; five months gross dec. \$12,500; five months gross dec. \$2,550. Deficit inc. \$52,550.

Northern Ohio Traction and Light—May gross inc. 49,044; net #\$550,00; five fixed property of the control of the c

geek June inc. 32,712 month dec. \$256, 98; from July 1st inc. \$112,647. SURPLUS IDLE CARS. New York, July 8.— The net si idle cars on the railroads in Inited States and Canada on July as 219,542, a decrease of 12,792 fro

GRAND TRUNK PACIFIC. A meeting of the stockholders of the Grand Trunk Pacific Railway Company will be held at Montreal on July 21, to pass resolutions approving a mortgage securing an issue of bonds to be made by the company and guaranteed by the Dominion Government.

CANADIAN LOCOMOTIVE CO.

SECURES LARGE ORDER
The Canadian Locomotive Company
has received a contract from the Canada Foundry Company, Toronto, for
grey iron castings for ten locomotives. The company is at present employing about 450 men, and the management states that the number will bincreased in all probability in the autumn.

MONTREAL—PORTLAND—CASCO BAY AND MAINE COAST POINTS. Parior-library-cate and a Pullmar-Drawing Room Parlor car are being operated via Grand Trunk Rallway System on train leaving Bonaventure Station 8.01 a. m. daily and arriving Portland at 6.30 p. m. Night train leaving Montreal at 8.15 p. m. and arriving Portland at 7.36

ionic—Up Port Dalhousie 5.30 a.m. daily is equipped with high-class electric lighted sleeping cars.

Bulk Freighters.

W. Grant Morden—Point Edward, discharging.
Emperor—Due Port Arthur.
Midland Prince—Fort William, discharging.
Midland King—Cleared Fairport last night.
Martian—Port Colborne discharging—Empress Fort William—Fort William discharging.
Empress Midland — Cleveland discharging—Empress Midland — Cleveland discharging.
Winona—Due Point Edward to-night Scottish Hero—Left Ashtabula 3:39 p.m. 6th.
Turret Court—Fort William, discharging.
Turret Cape—Fort William dischargeng. STOP OLD PRACTICE.

TOTAL CAPITAL Turret Crown — Due Port Arthur this afternoon.

A. E. McKinstry—Up Kingston 11 a.m.

Renvoyle—Ningara unloading.
Saskatoon—Erie, unloading.
Mapleton—Left Ellis Bay 1 a.m.
Hardington — Left Port Colborne
11,30 a.m.
Cadillac—Left Montreal 11 a.m. for Port Colborne.
Natironco—Montreal discharging.
Belleville—Leaves Deseronto 8 p.m.
City of Hamilton—Leaves Hamilton

TOTAL CAPITAL.

Assessments of the total capital of the four big poals with the same as a year about the same as a year about the same as a year and extended from the figure of the color of the color

When answering advertisement please mention The Journal of Com-

NEW RAILROAD FOR WISCONS

am Lake and Eastern Co. Incopprated With \$100,000 Capital

Maulson, Wis., Call Solve Company of Balsam Lake, Polk County, has sted of Baisam Lake, Polk County, has fled articles of incorporation. The company proposes to build a new road rough and the company proposes to build a new road rough as the continuity with the capital stock of the company is \$100.00. The incorporators are J. W. Park W. R. Taylor, H. W. Hadeliff and when

WABASH DEFICIT \$1,500,000

eceiver Files Report of Ten Months'

St. Louis, Mo., July 8.—The tion of the Wabash Railroad for the ten months ending April, 30, 1914, re-sulted in a deficit of \$1,500,000, ac-cording to a report of E. B. Pryor, receiver, filed with United States Cir-cuit Judge Adams to-day. The gross revenue for the ten months, says the report, was \$25,300, 000, and the operating expenses \$20, 200,000, leaving a net revenue of \$5, 190,000.

The balance after providing for taxes, rentals, etc., was \$2,500,000, nearly enough to pay the interest on underlying bonds and on equipment

Poords.

Receiver Pryor reported that he expected to provide for the payment of receiver Pryor reported that he ex-pected to provide for the payment of interest of \$272,000 due July 1, 1914, and also of interest of \$350,000 on sec-ond mortgage bonds. This interest is due August 1.

OPPOSE TRACKS

OPPOSE TRACKS.

The proposal of the C. P. R. to double its tracks throughout the city of Westmount brought a deputation of fifteen proprietors, nearly all from Prospect Avenue, to last night's meeting of the Westmount City Council, Alderman L. H. Boyd acted as spokesman for the deputation and presented their objections to the ceding of the small trangular park between Prospect avenue and the tracks. After listening to Mayor McKergow's assurance that neither the street nor the park would be encroached on the visitors declared themselves satisfied and left their interests in the hands of Mr. Boyd and the souncil.

RAILROAD MERGER

Rumors continue to circulate of im-ortant changes to follow the merger the Lake Shore and New York entral, but those with authority to

8085555666666 RAILWAYS 000000000000000 CANADIAN PACIFIC

PORTLAND, KENNEBUNK, OLD ORCHARD. v. Windsor St. †9.00 a.m., *9.05 p.m. r. Portland . †7.55 p.m. *6.30 a.m. r. Old Orchard †8.34 p.m., *7.11 a.m. r. Kennebunkport †9.35 a.m. †7.58 a.m. Through Parlor and Sleeping Cars. †Daily ex. Sunday. *Daily.

STEAMSHIP SPECIAL.

Lv. Windser St. 8,30 p.m., Wednesday, July 8, MAIL AND PASSENGER SPECIAL Lv. Windser St. 10 a.m. Thursday, July 9. ecting with R.M.S. Empress Britain. Trains will run dire to ship's side.

NEW FAST EXPRESS SERVICE. TORONTO-DETROIT-CHICAGO

Canadian No. 21

Nontreal 8.45 a.m. 10.00 p.m. ET.

Toronto 5.40 p.m. 7.35 a.m. 12.10 a.m. 2.00 p.m. 14. Détroit 11.35 p.m. 1.30 p.m. CT.

Ar. Chicago 7.45 a.m. 9.05 p.m. " Compartment, Buffet, Library, Observation Cars, Standard and Tourist Sleepers, Dining Cars on "The Canadian" via Canadian Pacific, Windsor, and Michigan Central.

NEW LAKE SHORE ROUTE TO via Belleville, Trenton, Brighton, Col-borne, Port Hope, Newcastle, Bow-manville, Oshawa, Whitby, Leave Windsor St. 3,45 am. Now in Effect.

UPPER LAKE ROUTE TO WEST. Steamers leave Port McNicoll daily except Friday and Sunday

Lv. Windsor St. 10 p.m., 10.50 p.m. TICKET OFFICES: 141-143 St. James Street
Photos dealth III.
Window Holes, Proc Vigor
Window Street Staffen

GRAND TRUNK SYSTEM

Double Track all the Way.
MONTREAL-TORONTO: CHICAGO.
THE "INTERNATIONAL LIMITED."
Canada's Train of Superior Service.
Leaves Montreal 9 a.m. arrives Toronto
(30 p.m., Detroit 9.55 p.m., Chicago
3 a.m. daily. IMPROVED NIGHT SERVICE Leaves Montreal 11.00 p.m., arrives To-ronto 7.30 a.m., Detroit 1.46 p.m., Chi-ago, 8.40 p.m. Club-Compartment Sleeping Car Montreal to Toronto Gaily.

PORTLAND — MAINE COAST — THE ISLANDS. Summer tourist farce—Through service

THE LAKE AND RAIL ROUTE
TO WESTERN CANADA.
From Toronto, 11.15 a.m., Mondays,
wednesdays, and Saturdays, via Grand
Frunk to Sarnia, Northern Navigation
Co, to Fort William, and Grand Trunk
Pacific to points in Western Canada.

Real Est

Messrs, Malke, Saxe, Michel the vendor Mr. Luc Masse. "real Masernity, Hospital has the southeast part of lot 7s, nothinest part of 7s, facin Famille street, and bearing number 32. This property is to the grounds of the hospi price paid was \$42,000.

ward, and 1203-18 and 19.
small part situated on Berr
measuring 47 by 85 feet for \$1 U. Gauvreau sold to O. Arcl lots 166-382-3, Hochelaga, siti Iberville street with buildings erected for \$9,200.

A. Mathewson sold to thewson et al lots 1898-9 a southeast part of 1883, Ste. ward, on McGill street, for \$1 a

ward with buildings on Peel str

M. A. Panneton sold to Jean sailles the southeast part of lot : parish of Montreal, fronting on downe avenue, Westmount, m.

HAS BRIGHT FUT Mr. A. D. Denis States 7

All Is Needed Is Easie Money. BUILDING GOING OF

ny Improvements Have Been and People are Ready to go 7 Values Should go Higher. Mr. Asset, D. Denis of the Realty Limited, Irr an interview we representative of the Journal of C representative of the Journal of C representative as the Journal of C representative of the Journal of C representative of the Grace was the Notre Dame de Grace was the Mr. Denis said that there more activity there in real estate in any other part of the city even the present time, and that with the provements which were going on, e provements which were going on, e

a little easier. The type of buildings which we going up, Mr. Denis stated, were to first-class residential character; there was also a good demand assignment houses.

apartment houses.

He stated that there was little of ger of this part of the city become commercialized, as it was become more popular all the time as a redental section. When asked when he thought th ould be a general improvement e real estate market, Mr. Denis s that it was impossible to say, did not think that the time ry far off, and a great deal depe on the crop conditions which we bound to have a big effect on me additions.

CONTRACT AWARDED

Contract for New Union Station, 7 ronto, Goes to Big Mentreal Fire Toronto, July 8.—The contract e construction of the new Toron nion Station was awarded to-day Montreal, and 201 King street we Foronto. Work is to commence i

Toronto. Work is to commence i mediately.

This announcement was made day by the Toronto Terminals Ratifuctory, the Corporation which I company, the corporation which I undertaken the building of the stati The stock, of the Toronto Termin Ratifusy Company is held by the Ca adian Pacific and Grand Trunk Ra ways. As yet the Canadian North has no definite interest in the stati at all, but will obtain running rigilito it.

The amount of the contract in

into it. A The amount of the contract is n made public, but from information g thered it is in the neighborhood of \$ 000,000. The Lyall company has a ready beguin to assemble its equipme and it wilt be brought to Toronto is mediately. and it will be brought to Toronto in mediately.

The equipment is expected to arrihere by the first of next week, a ten by the first of next week, a ten work on clearing the site of a cavition will proceed. The site of the wind of distance from Bay to You It will take at least two years complete the building, according to the standard of Architect John M. Ly This means that the station will not ready for service until the latter profits.

of 1816.

The P. Lyali Company, which he accured the \$3,000,000 contract; is sourced the \$3,000,000 contract; is surely Caradian concern, operating Eastern Canada. The firm has creet a number of the largest commerce buildings in Montreal, and among is contracts in Toronto are the Arebuilding on Mutual street, and the ne C.-P. R. Freight Shed on Sincoe street.

Charles N. Gould sold to Maurice Scott lot 1780 in St.

Luc Masse sold to Messrs.
Saxe, Michael et al three lots o
forming the northwest corner
Viateur and Mance streets, I
ward, lots 1213-49, to 50, villa
Cote St. Louis, each containir ward, lots 1213-49, to 50, villa Cote St. Louis, each containir feet 5 inches by 100 feet, with ings thereon erected, for \$60,00.

parish of Montreal, fronting on downe avenue. Westmount, m ing 37 feet 6 inches by 115 feet, lish measure, and the house be the civic number 632 Lansdown-for \$17,000. NOTRE DAME DE GRACE

Real Estate

was the sale of the northwest corner of St. Viateur and Mance streets for a price of \$60,000. The purchasers are Messrs. Malke. Saxe, Michel et al and the vendor Mr. Luc Masse. The Montreal Maternity, Hospital has bought the southeast part of lot 77 and the northwest part of 78, facing on St. Famille street, and bearing the civic number 93. This property is adjacent to the grounds of the hospital. The price pald was \$42,009.

VIX XIVE SOV ******** HATTIANS &

0000000000 FOR WISCONSIN Eastern Co. Incor.

uly 8.—The Balsam Railway Company Railway Company has filed

ICIT \$1,500,000 .

ort of Ten Months' tion

uly 8.—The opera-n Railroad for the April 30, 1914, re-of \$1,500,000, ac-t of E. B. Pryor, t of E. B. Pryor, United States Cir-to-day, nue for the ten sport, was \$25,300,-ling expenses \$20,-set revenue of \$5,-

providing for tax-s \$2,600,000, nearly interest on under-equipment obligaed an order to-day ay the semi-annual anding equipment

FRACKS.

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MERGER.

o circulate of im-ollow the merger and New York ith authority to discuss the sub-

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PACIFIC

5 p.m. *6.30 a.m. p.m., *7.11 a.m. 35 a.m. †7.58 a.m. Sleeping Cars. y. *Daily.

PECIAL. 8.30 p.m., July 8. GER SPECIAL.

uly 9. 3. Empress 1 run direct ide.

SS SERVICE. T—CHICAGO

lan No. 21 10,00 p.m. ET. 7.35 a.m. " 2.00 p.m. " 1.30 p.m. CT. 9.05 p.m. "

ibrary, Obser-and Tourist on "The Cana-cific, Windsor,

ROUTE TO

et. E TO THE

McNicoll

nd Sunday

., 10.50 p.m.

AYS

ported that he ex-or the payment of due July 1, 1914, of \$350,000 on sec-this interest is TRACKS.

NOTRE DAME DE GRACE HAS BRIGHT FUTURE

Mr. A. D. Denis States That All Is Needed Is Easier Money.

BUILDING GOING ON.

y Improvements Have Been Made and People are Ready to go There —Values Should go Higher.

Values Should go Higher.

Mr. And J. D. Benia of the Denis Realty Limfred, for all interview with a representative of the Journal of Commerce this morning stated that all that was needed to see a boom in read estate in Notre Damie de Grace was easier more. Mr. Denis said that there was more activity there in real estate than in any other part of the city even at the present time, and that with the improvements which were going on, especially on the Cote St. Luke Road, that appreciably higher values would be seen, when the money market became a little easier.

The type of buildings which were

a little easier. The type of buildings which were going up, Mr. Denis stated, were of a first-class residential character; and there was also a good demand for apartment houses. He stated that there was little danger of this part of the city becoming commercialized, as it was becoming more popular all the time as a residential section. When asked when he thought them.

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When asked when he thought there would be a general improvement in the real estate market, Mr. Denis statted that it was impossible to say, but he did not think that the time was very far off, and a great deal depended on the crop conditions which would be bound to have a big effect on money conditions.

CONTRACT AWARDED

Contract for New Union Station, To-ronto, Goes to Big Montreal Firm.

Toronto, July 8.—The contract for the construction of the new Toronto Union Station was awarded to-day to the P. Lyall Construction Company, of Montreal, and 201 King street west, Toronto. Work is to commence im-mediately

mediately.

This announcement was made to-day by the Toronto Terminals Railway Company, the corporation which has undertaken the building of the station. The stock, of the Toronto Terminals Railway Company is held by the Canadian Pacific and Grand Trunk Railways. As yet the Canadian Northern has no definite interest in the station at all, but will obtain running rights into it.

The amount of the contract is

into it. A The amount of the contract is not made public, but from information gathered it is in the neighborhood of \$3.009,000. The Lyall company has already begin to assemble its equipment, and it will be brought to Toronto immediately.

and it will be brought to Toronto immediately.

The equipment is expected to arrive here by the first of next week, and then work on clearing the site and excavition will proceed. The site of the new station extends along Front street, the whole distance from Bay to York.

It will take at least two years to complete the building, according to the estimate of Architect John M. Lyle. This, means that the station will not be ready for service until the latter part of 1816.

Committee Appointed to Javestigate Laws in Operation In Europe

STUDY INSURANCE ACT

Careful Inquiry Will Be Made Into Health and Employment Insurance and Old-Age Pensions.

careful Inquiry Will Be Made Into northwest part of 78, facing on St. Pamille street, and bearing the civic number 32. This property is adjacent to the grounds of the hospital. The price paid was \$42,000.

Louis Liebovitz sold to L. Sauro the sogtheast haif of lot 128-17, St. James ward, and 126-13 and 13. less a small part situated on Berri street, measuring 47 by 85 feet for \$13,000.

U. Gauvreau sold to O. Archambauit lots 166-382-3, Hochelaga, situated on Derville street with buildings thereon erected for \$9,200.

J. A. Mathewson sold to W. R. Mathewson et al lots 1893-9 and the southeast part of 1883, Sts. Anne's ward, on McGill street, for \$1 and good considerations.

The estate James Robertson sold to Montreal Wood Stock Co., represented by Louis Leipaiz, et al., part of 101-152, bearing the civic numbers 86 to 25 Sts. Anne street, for \$21,492.

Charles N. Gould sold to Mrs. H. Maurice Scott lot 1780 in St. Antoine ward with buildings on Peel street, for \$25,000.

Luc Masse sold to Messrs. Malke, Saxe, Michael et al three lots of land forming the northwest corper of St. Viateur and Mance streets, Laurier ward, lots 1213-49, to 50, village of Cote St. Louis, each containing 23 feet 5 inches by 105 feet, Engalish measure, and the house bearing the civic number 632 Lansdowne ave, for \$17,000.

With a digrest of information so colected in hand it is the purpose of the local Insurance Department to bring ogether all available information regarding existing institutions, methods or plans which would serve social insurance purposes in the United States. This work will be undertaken on a comprehensive scale next spring.

The Social Insurance Department, which is composed of employers, lasor representatives, heads of corporation relief departments and social insurance is seeking to learn to what extent and through what means ocial insurance is applicable to the cheme of protecting wage earners and heir dependents through such existing agencies as mutual relief insurance lians, fraternal societies, trade unions and industrial health and life insurance onesans.

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JUNE FIRE LOSS IN U.S. (Special to The Journal of Commerce.)

New York, July 8.—Fire loss in United States in June amounted to \$29,348,000, an increase of \$4,405,300 compared with June 1913. Total losses for first half of year amount to \$132,018,250, compared with \$118,245,650 for corresponding period last year.

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TAKE PRECAUTIONS

3rand Trunk Railway Issues Set of Safety First Instructions to All Its Employes.

All Its Employes.

Montreal, July 8.— The Grand Trunk Railway have decided on an extension of their policy of putting he lives of passengers before speed and time. A fiew set of instructions has been prepared, and will be sent to yvery main connected with the running of their trains in Camada.

Engineers are urged in the maniesto to live up to the rules of the company. They are prohibited from peeding the train to try to keep it in to time, if for some natural eauses thas gone a little behind time. Enfineers are also requested to watch and report any defects they notice in passing on tracks, bridges or signal appliances.

CAUSES OF FIRES.

What slight agencies can produce lisastrous fires was demonstrated yesterday afternoon at the Fire Commission in answer to questions asked by Commissioner W. F. Ritchle and Secretary Edmond Emond. Of four fires investigated the possible causes given for three were rats gnawing at matches in a store, the wind of a woman's skirts passing through, a door causing the door curtains to blow against a gas stove nearby, and the casual throwing away of a match by a pussing smoker without noticing that it went through an open window.

Subscribe for The Journal of Com-

WESTERN ASSURANCE COMPANY

FIRE and MARINE Incorporated 1851 Assets Over - \$3,500,000.00 Losses paid since organisation over \$57,000,000.00 Head Office, - TORONTO, ONT.

Real Estate Authority



MR. J. J. CARRICK.

SALEM FIRE COMMENTED

SALEM FIRE GENMENTS

The board is authorized to grant reduction in the premium rates to the extent of 40 per cent. 30 per cent. 40 per cent. 30 per cent. 40 per cent. 30 per cent. 40 per

Mutuals Heavy Losers.

mutuals Heavy Losers.

In the Salem, Mass., disaster the oss to the New England Mutual Commanies will probably reach \$3.506,000.00 and the destruction of the Naumkeng Cotton Mills will go down into history is the most serious loss experienced by these companies.

It is well known that the companies in the Senior Group or Conference save been, up to March, 1913, exceptonally fortunate, and up to that person were returning dividends to their policyholders of from 90 to 95 per cent. The average cost of insurance in this roup of companies has been one of radual diminishing quantity, and the town and strength of the companies and the low cost of insurance were mily made possible by advanced methods of fire protection, improved construction and careful in their selection and careful in their selection have been involved within fifteen nonths in the two greatest disasters held her well as the selection in the two greatest disasters held her well as the selection and the selection of the weather the selection and careful in their selection have been involved within fifteen nonths in the two greatest disasters held her well as the selection and the selection of the selection in the selection of the selection in the selection of the sele

Mills Well Protected.

Mills Well Protected.

From advices received from Boston, it would appear, that the Naumkeag Mills were fitted with every appliance of guard against an occurrence of this ind; there were no existing properties of size in its immediate neighborhood, cet the heat from the fire was so incense that it was impossible to even mandle hose at a distance of 1,000 feet from the conflagration as it approached this property; sparks and flying other work of the mills' well equipped brigade with its modern appliances, were of no avail. Once again, therefore, here is brought home to underwriters the conclusion that in a conflagration, when it has assumed the propertions thereof, water-works and fire appliances of the most modern character are fattle to prevent its onward march.

Company's Heavy Loss.

complete the building, according to the estimate of Architect John M. Lyie. This means that the station will not be ready for received the station will not be ready for received the station will not be received to station will not be received the station wi

福州。明州 州鲜 新山东

Compensation Inspection ting Board Investigating Industrial Establishments **ISSUED 12,500 POLICIES**

Soard Authorized to Grant Reduction in the Premium Rates to the Ex-tent of 40 Per Cent.

New York, July 8.— The Compensation Inspection Rating Board, created under the new workinen's compensation law to inspect industrial establishments and to authorize premium rate reductions for good physical and moral conditions and favorable experience as to accident frequency, began yesterday to review 10,000 inspection reports made by insurance companies, since March 1, last. Before Sept. 1, the insurance carriers and the rating board will have examined the remainder of the risks with the aid of, its corps of inspectors, covering practically all

was started.

"I feel very well satisfied with the outlook for the state fund," said F. spencer Baldwin, manager, yesterday. And if we can get an amendment firough the coming session of the lefislature broadening the scope of the set so that misrepresentation on the part of outside companies will be elimited, and if we can show at the end f six months that rates are adequate oprotect employers and pay dividends and may be reduced, we shall have business coming to us as fast as we can handle it."

Personals

Hon. Justice Panneton has returned to the city from a visit to Sherbrooke.

Mr. Peter Lyall, who has been visit-ng friends in town, has returned to

SPECIAL NOTICE!

Under an Act of Parliament assented to on April 3rd, 1914, the name of The Canadian Railway dent Insurance Company has been changed to The Globe Indemnity Company of Canada.

The Act providing for said alteration declared that it shall not affect any liability of The Canana Railway Accident Insurance Company—the change being simply one of name. The new name rries with it the efficiency and service of The Canadian Railway Accident Insurance Company, under a same Management and Staff.

Re Policies and Forms. As this change necessitates an alteration in Policies and Forms, advan-age has been taken of same to revise them all. Folicies issued in the name of The Globe Indemnity company of Canada will be the broadest and most up-to-date on the market.

All the present Policyholders of The Canadian Railway Accident Insurance Company will, from the First of July, be given the benefit of the new Policies, copy of which will be forwarded to them, according to the form of Policy carried.

JOHN EMO, General Manager and Secretary.



Why Not Have The Best?

THE GLOBE INDEMNITY COMPANY OF GANADA

Formerly the Canadian Railway Accident Insurance Company

Transacts-

Automobile Insurance in all its branches Burglary Insurance

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CARRICK LIMITED ARE "SITTING TIGHT

Gen. Man. & Sec

Montreal and are Optimistic Over Situation

RUMOR IS DENIED

Mr. Kirkpatrick Denies Rumor That Company is Going to Concen-trate Efforts in the West.

Mr. H. R. Kirkpatrick, of Carrick Dr. J. M. Shaw has opened his summer residence at Knowlton.

Sir Thomas Talt has left to spend the summer at Samoset, Breakwater, Maine.

Mr. C. B. Lanetot is leaving to spend the summer at Old Orchard Reach.

Mr. Peter Lyall, who has been visiting friends in town, has returned to Winnberg to Samoset, because to spend the summer at Old Orchard Reach.

ing his attention to the larger real estate transactions.

Mr. Walter Carman, of Lima, Perusian In Montreal to interest Canadian apital in South America,

Mr. D. McK. McClelland has been admitted as partner in the firm of Price, Waterhouse and Co., Toronto.

Mr. H. A. Calvin, Kingston, Ont., was introduced on 'Change at the Board of Trade, yesterday by Mr. L. L. Henderson.

Mr. Herbert Ames is visiting his irrother-in-law, Mr. J. Kennedy, in Vancouver, and is at present on a cruise with him in his yacht, the Sea Snipe.

Mathematical transport of the sea of the

AMERICAN INSURANCE COMPANIES ASSETS LARGELY SECURED BY MORTGAGES

Have Large Holdings in Good Rate of Interest is Secured by Companies on Mortgages Depending on Location of Property

PREFER BUSINESS REAL ESTATE

Largest Insurance Companies Doing Business in New York State Have :: 34 Per Cent. of Their Assets Secured by Mortgage on Real Estate.

(Special to Journal of Commerce.)

New York, July 8.—On January 1, 1914, te thirty-five incurance companies authorized to write life insurance in New York State had \$1,4.5,006,000, or \$4 per cent. of their \$4,35,1747,000 assets, secured by morigages of real estate. On the same date these same companies had \$2,044,916,600, par value, invested in stocks and bonds.

Considering just the seven companies holding the largest amount of morigage loans, the total on January 1, 1914, was \$919,321,000, while their admitted assets reached \$3.061,156,000. This money was so carefully invested as to give these life insurance companies an average yearly yield ranging from 4.74 per cent. to 6.26 per cent. While some loains are made at 4½ per cent. and a few at 4 per cent. the accompanying table shows that the usual rates are per cent. to 6 per cent. Some loans bear interest ranging to 7 per cent.:—

	Mortgage Loane, Jan. 1, 1914.	Yearly Yield 1913.	Pre- vailing Rates	Mortgage Loans June 1, 1914.
etropolitan	\$187,471,973	5.34	51/2 to 7	\$196,444,724
W. Mutual	169,408,056	5.00	5 to 6	174,912,851
ew York	152,974,898	4.97	5 to 6	154,609,972
utual	133,873,325	4.74	5 to 6	130,462,969
juitable	109,136,046	4.78	5 to 6	*111,736,046
udential		5.22	5 to 6	99,587,127
nion Central	72,743,612	6.26	† 6.58	75,730,476
* Estimated.				1

and with the modern application, which we are also as the modern application of the modern application, which we are in bounds to a street of the conclusion that in a configuration of the conclusion of the conclusion that in a configuration of the conclusion of th

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-W. E. Dowding, 25 Vic

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MONTREAL, JULY 8, 1914.

Great Britain's Food Supplies

Great Britain annually imports food stuffs and other necessities to the value of \$1,375,000,000. Despite the dream of the Imperial Free Trade League, who desired to see the Overminions supplying the Mother land with her food stuffs, Great Brit present time, imports less than one-third from the outlying parts of the Empire. One-quarter of ner food stuffs are imported from the Argentine Republic, whose conreach \$175,000,000 per year. The United States comes next with \$165,000,000. Among the outlying parts of the Empire, India akes first place with \$125,000,000, nes next with \$100,000,000, Australia third with \$70,000,000 and New Zealand fourth with \$50,000,-000. In Europe a number of countries, such as Denmark, Holland and any each send over \$50,000,000 worth of food stuffs to the people of Great Britain. Altogether, the food supplies of the United Kingdom are drawn from ninety separate coun-

The source of supplies is changing year to year. Eight years ago, Britain imported \$25,000,000 worth of chilled and frozen meat m the United States; last year, this had decreased to \$75,000. In regard to Canada, we have seen a once prodom:-Within twenty years the imports of wheat have risen from \$125, will at first diminish the available sup of the yellow metal.

Minister of Trade and Commerce This is a step in the right direction and may in time develop from \$40,000,000 to \$100,0000,000 beef from \$20,000,000 to \$100,000,-00; mutton from \$25,000,000 to \$50, 000,000; fruit from \$25,000,000 to \$55,-

made to increase the trade between Great Britain and the outlying parts of the Empire so that, in time, the overseas Dominions will in reality beome the granaries of the Empire.

End of Protection Is In Sight

A new danger is threatening Prots throughout the world, and to the present time they have not the reserves. sed a way of overcoming the difthe advent of a man with Free Trade leans from loading up an aeroplane dutiable goods and flying by from his own back yard to the nearly \$500,000,000 a year. opposite side of the Line. thing our Customs Depart-

ingness of the American financial in- bad roads make automobiling particular stitutions to re-purchase from France arly dangerous. It is all very well to bills, bonds and stocks at the present out the blame on the children who depreciated level of prices. The sit- run out on the streets in front uation is further explained by the conraction of trade in the United States o have the care and foresight o luring the last few months, and the dults. In this city, many poor chil consequent retirement of much gold iren have nowhere to play but on the and gold certificates from circulation. dirty streets and narrow sidewalks It should not be forgotten, also that in their play, they of necessity run the American mines continue to pro-luce about \$99,000,000 of gold per an-ding automobile drivers and deliver: aum, and in consequence of the de- igs exact a terrible toll of your pression in trade a larger proportion ives. than usual of this gold is available Automobile drivers should be con for banking currency purposes.

view, the abundent supply of capital horoughfares. It is true that many available at the present time in New owners of cars are careful, but reck York has not been occasioned by the operation of the Federal Reserve Currency Act. That Act will not go into practical operation until the autumn, Our law in regard to forcing aut of its first effect will be to diminish, and its first effect will be to diminish, and not to increase, the supply of the same is true of our egg exports and the same will probably happen in regard to cheese. of our egg exports and the same will probably happen in regard to cheese. On the other hand, our exports of wheat and flour are increasing. The deposits of gold in the Federal Refollowing figures relate to the changes serve! Banks. Nearly all the gold College students are to be trained following figures relate to the changes needed for this in the first instance which are taking place in regard to will have to be furnished by the bankthe food supplies of the United Kingers of Chicago and New York; and the demand for gold for this purpose Minister of Trade and Commerce The secondary effect will be the

creation of a good supply of bank British system. notes which will undoubtedly displace the present gold cirtificates, which are backed up dollar for dollar in gold.

"Conservation of Life" will make its 000,000; and eggs from \$20,000,000 backed up dollar for dollar in gold. to \$45,000,000. Of wheat, Great Britain produces only about one-fifth of what she consumes and the acreage of arable land in the kingdom is growing less yearly.

backed up dollar for dollar in gold. But against the new notes that will appearance in August under the aus picces of the Commission of Conservation. This is a step in the right direction. We have been paying too direction when the deposits in these banks, a reserve of 35 per cent in gold must be held: but the net result of the measure will be purposes a large part of the gold or water fall. National Banks. Thus it can readily in not in

Apart, however

great banks is already remarkable.
Only two years ago, about this time, and too difficult an under- cent. In the Bank of France the gold to be put into practice. It may holdings are now \$775,000,000 in time that flying will be the against only \$660,000,000 at this time of them have been badly hit by the cooks from one country to an a spite of tariff laws and cushing the metal in France will soon feach a total which will render any further additions quite unnecessary. Moreover, the international situation has to be kept in view. In the days bonds will again come into favor.

Subscribe for The Journal of Carly Chapter that the stock of them have been badly hit by the Chaffin failure, it is only natural to suppose that the pendulum will swing in the opposite direction and that high class bonds will again come into favor.

Subscribe for The Journal of Carly Chapter the Subscribe for The Journal of xiety the French people have hoard-

A Gold

Addition of roll by the Blank of Praces, and a green at the second property of the Blank of Praces, and a green at the second property of the Blank of Praces, and a green at the second property of the Blank of Praces, and a green at the second property of the Blank of Praces, and a green at the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the second property of the Blank of Praces, and the State of the B

pelled to observe the speed lin Contrary to the generally accepted within the city, especially in crowded

> for the work of trade commission ers according to plans now being service somewhat on a par with the

to set free for currency and banking of a little child than that of a tree

be understood that the existing abundant supply of gold in New York
in not in any way due to the new
hanking law The Empress disaster has made a banking law. At the same time the largest and most progressive steamship companies in Canada should approaches and the National Banks are obliged to pay into the Federal in their regular newspaper advertise. steamship companies in Canada should be emphasising their safety devices in their regular newspaper advertises in their thei Reserve Banks their proportion of ments. They call attention to their situa- equipped with wireless, their lifewalls, even those as high as tion in the United States, the whole trend of economic events is todifferent and all the manage accumulation of an imcustoms officers and all the manage accumulation of an imat ought because of the bird unit. There is in reality nothing to most world-wide depiression, and the speed. If steamship companies will continued output of the yellow make the public familiar with the metal from the mines at the rate of various devices for ensuring the safom his own back yard to the shelter of another Free Trad.

The gold accumulation in the amply repaid in the increased busmarkable. iness which they will receive.

only thing our Customs Departicus of soil of the Bank of the stocks of gold in the Bank of Germany was no more than \$240, and search all crafts which pass 000,000, and it is now over \$340. country there has been a tendency on the part of the banks to purchase a time that flying will be the against only \$650,000,000 at this time recommend its purchase by their customers. Now that a certain number of them have been badly hit by the commercial paper themselves and

Subscribe for The Journal of Com-

INHERITED TROUBLE.

Frince William of Albania is like he man Mark Twain told of, who interied nothing out a lot of debts from the control of crst of it is that they do not know leat they want themselves: If he can away he will not improve the sittlen in the least; if he stays where is and brings order out of choos, he ill richly deserve his position of rulthe he had not the biggest job in nodern politics, but it is about the lost difficult.—Victoria Colonist.

LIVE IN GLASS HOUSES WITH Paul Scheerbart, the well-known riter, prophesies that the architecture t the future will be of glass, and that he world will be inhabited by a happy are living under the good influence of the

ight.

"The house swill be of glass," he asys, "with all wood eliminated. The burnture will be of wrought iron and he framework of the buildings will be of iron and rust-proof, while the walls will be of double glass to insure asymptotic property.

bafile inquisitive persons.

The buildings will be heated electricity, and the walls becorated is described, and the walls become defects. The porch of every home will have likee sides of glass, and there will be glass garde houses, where one may like in the sum thing by day and they starlight by high like in the sum thing by day and they starlight by high like in the sum thing by day and they starlight by the sum of the sum of

Her Scheerbart draws a brillian word picture of a city, with stores thurches, and public buildings of glass thurches, and public bullotings of all brilliantly lighted in many colors.

Brun Traut, the architect, built palace along these lines at the Cologn

BUSINESS CLAIMS COLLEGE MEN That eighty-five men in the gradu-ating class at Princeton should have picked business careers is one of the educational signs of the times.—Phil-adelphia Bulletin.

************ A LITTLE NONSENSE NOW AND THEN" **** } } *******

We see they have operated on hiladelphia boy's head to make etter boy of him. That isn't where ur dad used to operate on us to nake a better boy of us.—Hoxie (Ark.) interprise.

Vaccinating the modern girl where it won't show is getting to be quite a problem.—Puck.

Summer always witnesses the revival of the feud between the girl who tans and the girl who freckles.—Chicago News.

Little Willie-Pa, what's a redu ancy of expression? Pa—Using more words than are necessary to express one's meaning, such as "wealthy-plumber," "poor poet," "idle rich," etc.—Life.

ENVY.

Give me a little girl of three,
A boy of four or five,
And you can bet that I will be
The gladdest man alive.
I envy no rich man his gold,
Or motor car that skids,
But green with envy I behold
The poor man's bunch of kids.

Give me a boy of eight or nine,
A girl of six or seven,
And I would count this world as fine
And very close to heaven.
I envy no man's fame to-day,
For that I make no bids,
But envying, I go my way,
The poor man's bunch of kids.

With such a troop to follow me And romp about my feet.
To elimb at night upon my knee,
I'd count life's struggles sweet.
I envy none who's trouble free,
But till death shuts my lids.
With envy I shall always see
The poor man's bunch of kids.

ner of princed books in the world is no less than '11,638,810, and that about 3,714,000 of these have been published subsequently to the year 1800, says the "Buffetin de l'Institut International le Bibliographie." From 1500 to 1535 he number of books produced annually averaged only 1,250. It was not un-11 1700 that the annual average passed (9,000) and it was not publi 1000. 10,00% and it was not until 1887 that t reached 100,000. From 1900 to 1908 however, the annual output average 174,875—exactly 140 times the average 1800 to 1800 and 1885.

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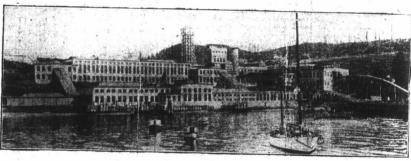
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THOROUGHLY COVERS THE MOST RAPIDLY EXPAND-ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

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VOL. XXIX. NO. Jumped Eight Points on

ceptionally Good Franch Outlook LAURENTIDE STRON

decidedly better sentiment in markets of the world. In London also the new issues

In Lofidon also the new issues meeting with a much more favou reception than has been the case some little time.

New York affected to be disappoid that the freight rate decision was handed down but it had not been; erally expected before the end of week. Mexicans Getting Together. There is now a better chance of warring factions in Mexico getting gether and should this prove con the work of pacification should pro-

the work of pacification should pro-mach more rapidly.

Here in Montreal there was a dency in the list to broaden out in v ous directions, with Montreal Tr ways, Shawinigan, Laurentide, Br lian and Canada Cement in the Montreal Tramways was by

odds the strongest element in transactions, gaining eight points the day at 228. The low point for year was established at 192. Higher Car Fares.

Higher Car Fares.

The stimulus imparted to tramw is the direct outcome of the reposeemingly enamating from sour that are in "the know," that arran ments have been made with the n jority in the City Council to grant extension of the existing franchise tenus much more favourable than company could have expected to ompany could have expected to a are even in its most sanguine n

are likely to prove in the expectation of some is seen from the fact that is boldly stated that a straight ficent fare is to be charged in future.

Sweling Its Coffers. Sweling Its Coffers.

Should this anticipation be realize the coffers of the company would swelled to a very considerable externation. At the present moment Mayor Matin and his associates on the Board Control are pledged to take a reference of the control are pledged to take a reference of the control are pledged to take a reference of the control are pledged to take a reference of the control are pledged to take a reference of the control are pledged to take a reference of the control are the control are

Laurentide's Development 79%, and again advanced to 181%. When the company has reserved a labelower essential to 115 own needs a will, as the result of extended hydro-electric development, have 75, 1999 horse-power for marketing.

It has been suggested that this power will be sold to the Montreal Power will be sold to the Montreal Power of the city over the lines of the Shawinigan Company

NEW YORK CURB

New York, July 8.—Nipissing de-fined under rather active selling on the Curb to 5%, but later regained part of the loss. Oil stocks were prac-

York, July 8.—New York agency ational Bank of Cuba to-day d two million francs gold to

mine has shut-down and the mine will follow suit in a few days. There are at the present time two or three men underground pulling up rails and gening up and this will take

erally cleaning up and this will take some lime.

The last mill run resulted in the production of between 25,000 and 30,000 conces.

Thus passes one of the most won-derful little mines ever known in the history of precious metal mining.

This is merely one end—the producing and of one mine of the company; the company is still working on its claim south of the McKinley-Darragh and although there is no ore the formation along the Cobatt Fault has never been so promising and the company has also a controlling interest in the Dome Lake at Petcupine.

Small Capital Issue.

In this company only 7,460 shares of stock were ever issued—and most of that was by no means at par. But accepting it at its par value with the expenditure of \$7,460.

cults was by no means at par. I consider the expenditure of \$7,450 there is with the expenditure of \$7,450 there is an expensive that the expenditure of \$7,450 there is an expensive the company of the Temiskuming is an expensive the company of the Temiskuming is an expensive the Company of the Temiskuming is provided in the part of the expensive the Larder Lake field. Department of the expensive the Larder Lake field where sold hard at that time not been discovered. The report of rich sixes finds at Cobalt drew their mension of the expensive the expensin the expensive the expensive the expensive the expensive the exp

IX. No. 53 101

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Trade lking

XPAND-T TIME W PRO-NS ARE RIES OF FROM M THE WORLD

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Jumped Eight Points on Ex-

ceptionally Good Franchise Outlook

LAURENTIDE STRONG

awinigan, Canada Cement and Nove Scotia Steel Were Firm Fea

The reception that was accorded the new French loan, particularly gratifying as it was at this juncture, imparted a decidedly better sentiment in the markets of the world.

In London also the new terms of the control of the control

in London also the new issues are meeting with a much more favorable eccption than has been the case for ome little time. some little time.

New York affected to be disappointed that the freight rate decision was not handed down but it had not been generally expected before the end of the

Mexicans Getting Together

There is now a better chance of the warring factions in Mexico getting to-gether and should this prove correct the work of pacification should proceed

the work of pacification single processing the much more rapidly.

Here in Montreal there was a tendency in the list to broaden out in various directions, with Montreal Tramways, Shawinigan, Laurentide, Brazilian and Canada Cement in the van-

guard.

Montreal Tramways was by long odds the strongest element in the transactions, gaining eight points on the day at 228. The low point for the year was established at 192.

Higher Car Fares.

The stimulus imparted to tramways is the direct outcome of the reports, seeminally emanating from sources that are in "the know," that arrangements have been made with the managements of the color of ments have been made with the ma-jority in the City Council to grant an extension of the existing franchise on terms, much more favourable than the company could have expected to sec-cure even in its most sanguing mo-

ments.

Just how good these franchise terms are likely to prove in the expectation of some is seen from the fact that it is boldly stated that a straight five cent fare is to be charged in future. Sweling Its Coffers.

Sweling its Coffers.

Should this anticipation be realized the coffers of the company would be swelled to a very considerable extent. At the present moment Mayor Martin and his associates on the Board of Control are pledged to take a referendum of the ratepayers on the new terms, whenever these are arranged, and provided this promise holds good it is certain that the people will insist en lower rather. Than higher rates sist en lower rather. lower rather than nigher rates

Laurentide's Development. Laurentide opened on its former basis at 180, receded temporarily to 179%, and again advanced to 181%.

When the company has reserved all the power essential to its own needs, it will, as the result of extended it.

he power cessively to its own needs, to till, a their result of extended updra-electric development, have 75,-98 horse-power for marketing.

It has been suggested that this power will be sold to the Montreal Power longany and brought to the city over longany and brought to the city over le lines of the Shawinigan Company.

NEW YORK CURB

New York, July 8.—Nipissing de-elined under rather active selling on the Curb to 5%, but later regained part of the loss. Oil stocks were prac-tically unchanged

GOLD FOR PARIS. York, July 8.—New York agency ational Bank of Cuba to-day at two million francs gold to

NOTHING IN BARCELONA'S SITUATION TO JUSTIFY PRESENT LIQUIDATION

(Special to Journal of Commerce.)
Toronto, July & Brokers are frankry non-plussed at the remarkable variations in prices sent over from London. The cables at times have an appearance of strength which, however, zenerally disappears upon any offerings of importance
The commonly accepted explanation of the weskness in Barcelona, which axtended further to-day is that a London operator, who has been in the limetight before, has again found his load too heavy to carry, and this time it is the cargo of Barcelona which is being jettlsoned.

The general list continues rather irregular.

The general list continues rather irregular.

An unusual transaction this morning was in Canadian General Electric sold at 97½; Maple Leaf preferred at 89½; Spanish River at 10½. Twin City at 105, and Steam-ships preferred at 70.

An unusual transaction this morning was in Canadian General Electric sold at 97½; Maple Leaf preferred at 70.

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An unusual transaction this morning was in Canadian General Electric sold at 97½; Maple Leaf preferred at 70.

An unusual transaction at 10½ is appeared on this market, although it is active enough in London.

This morning transaction at 10½ is active enough in London.

The general list continues rather irregular.

iettisoned.

Certainly there is nothing in the actual situation of Barcelona to justify liquidation at the present time, according to cable advices received here this morning.

Strenuous Opposition.

The statement that the company would meet with strenuous opposition from other power enterprises has been used by the bear element, but it is without any basis.

The stock, however, was off fractionally further to 19%.

Brazilian lost one-eight at 76%.

BRITISH BOND-HOLDERS OBJECT TO PROPOSED TORONTO MEETING

FOR PAST SIX MONTHS

HUDSON BAY MINE HAS PAID OUT \$1,940,250 IN DIVIDENDS

Cobsit. Ont., July 8.—The mill at the Temiskaming and Hudson Bay wine has shut-down and the mine will follow suit in a few days. There are at the control of the control of

Small Capital Issue.

Small Capital Issue.

In this company only 7,460 shares 19 of stock were ever issued—and most 19 of stock were ever issued—and most 19 of stock was by no means at par. But accepting it at its par value 19 years are part as been paid in dividends \$2,340. 18,500 per cent.

The company of the Temiskaming 19 by Meshrs. George Taylor, Adam Marchants. They sent out their procued by Meshrs. George Taylor, Adam Merchants. They sent out their procued of the pro

Wonderful Di	vidend Record.
The dividend re-	cord of the mi-t-
ming and Hudson	Bay is as follows
05	200 015 50
06	9,000 698,496
07	
08	
09	3,500 271,633
09	2,100 162,981
the Control of the State of the	2,100 162,981
10	2,400 186,264
12	. 2,400 186,264
1 10	
b. 12	. 300 \$23,283
y 23	200 00 000
de 21.	200 00 000
gust 19	200 00 000
V. 10	200 0000
c. 22	. 300 23,283
	The Control of the Co
end of 1913	24,100 \$1,870,4401
ren 20 t	. 300 23,283
ne 4	

the dividend record of the mini-	Can Cattons	
the dividend record of the Timis- kaming and Hudson Bay is as follows:	Can. Cottons	83 79
and riddson bay is as follows:	Can. Converters	88
Per cent.	Can. Rubber	90 89
	Dominion Coal	100
906 9,000 698,490		101 1003
907 300 23,283	Dom. Canners	94
908 3,500 271,635	Dom. Iron & Steel	851/4 85
909 2,100 162,981	D. Textile A	101 98
910 2,100 162,981	D. Textile B	1001/2 99
911 2,100 162,981	Keewatin Mill	100
912 2,400 186,264	Lake of Woods	102
710:	Lyall Cons. Co	88 87%
eb. 12 300 \$23,283	Mt'l. L. H. & P	971/2 96
daren 31		00 98
1ay 25 200 00 000	Mont. St. Ry	
une 27		03 101
lugust 19 200 no occ		
107. 10 300 00 000		92 90 79
		51 1/2 50
T. end of 1913 24,100 \$1,870,4401	Shorwin W	97
	Sherwin W	991/2
	W. Can. Power	78
	W. Kootenay	103
300 23,283	Winnipeg Elec 1	02 100
Total 25,000 1.940,250		
15tar 25,000 1,940,250	Subscribe for The Journa	d of Com-
	moreo	

ar		U TURUNTO	MEE	TING	financial outlook. The demand for standard issues in creased on the recession, and the tone half firm	has
var		co. ment of bond intere	st for tv	vo vears	The pronounced success of the French loan was regarded as a bullis factor of some importance	he exc
	on of two years will bring out a good d	od of land shall enable	or until t	he sales	There was good buying of Souther	rn ity,
th	English bondholders are objecti	ever is the shortest	period.		in Mantager the better outlook for peace	ce suc
ay	onto instead of London	default in interest	sked to war	during	operations after a long shutdown	ed bon
rt	The bondholders, whom it is arran	g- that period.			New Haven was weak on the sign	
ge ge	- cation of their rights in the modi	i. Lash and R C Brown	n of mone	, Miller into, are	a Bill to legalize the sale of the company's holdings of Boston and Main	
na		directors of the comp	pany.	. 4 -	which carries an uppopular amendment	
th					that would permit the state to buy con trol of the latter company.	
se		MONTREAL	STOC	KS	The volume of trading was light an a considerable part of the business ori	i-
m	A MAKKED SUCCES	Stocks:	Asko	. Bid.	Sentiment on general business and	DO
ior	But Paris Bourse Was Dull Despi	Ames Holden	101/2		ment crop reports was govern	
ive	Fact—Period of Cheap Money Ex	Bell Telephone	148	147	make a very favorable showing. The weakness in Missouri Pacific	
	Special to Journal of Commerce.	B. C. Packers Brazilian T. L. & P	761/	120 76%		
sed		Do pfd	51	48	cerning the safety of Western Paci- fic first mortage bond interest due September 1	e lis in
be nt.	was over-subscribed twenty-five time	Canada Cement		3036	Default of this interest	
of	from the public without bankers' sub	- Can. Cottons	27	25	Grande companies as the fer and Ric	Steel
n-	subscribed the loan.	Can. Converters		73 37		
ed,	probably be below two per cent of	Do pfd	97	91 97	Western Pacific obligations	Bars
od n-	the amounts subscribed for. The treasury reimburses to-day 97 per cent. o	Can. Gen. Elec.		193	organization of the	Ship
es	the subscriptions. The bourse was dull despite the			111/2	it is believed, involve drastic scaling down of securities.	Coal
	great success of the loan.	Crown Reserve		691/2	Providence of the Control of the Con	
er	A period of cheap money is expected	Dom. Bridge	109	108	MONTREAL SALES	DI
11	BRITISH INVESTMENTS			35	MORNING BOARD.	Do
S	FOR PAST SIX MONTHS	Dom. Coal Pfd	77 23%	70 1/2	Bell Telephone 16 at 147%. Brazilian -10 at 77, 100 at 76%, 10	recor
-	- A DIA MONTH	Dom. Textile	701/	28% 70%		CIOSE.
	London, Eng., July 8.—The Statist reports amount of new British invest-	Do., pfd		101 1/2	Can. Steamship Lines 2 of 121s 100	Rio Powe
r	ments in the first half of this worm at	(:11HCrest Collierich	9.5	23	Detroit—135 at 68	thle a
1.	record figures—£166,280,430, compared with £151,275,6 2 in the same period	Illinois Traction ned		1890	Mont Transveys 40 at an	July
	of 1913 and £120,980,484 in 1912. Capital supplied to the Colonies was	Kaministiquia		-80	5 at 225¼, 35 at 225½. Ottawa L. H. & P 50 at 142.	Sao Power
1	year. Foreign countries got 659,4647 last	Laurentide	101	181 % 129	1 Ower 256 at 239	ed a
41	420, as compared with £65,842,776 in 1913, and the United Kingdom received	MacDonald Co.	1134	120 8	Shawinigan—25 at 135½, 97 at 135¾, 86 at 135½, 25 at 135%, 25 at 136, 10 at 135¾, 25 at 136, 10 at 136 at 1	shareh
i	£ 32,975,275, against £ 25.541.219 The	Mackay	. 84	69	Toronto Ry. 68 at 128	_
1	capital supplied to the United States was £6.518.607, as compared with	Do. Pref	. 50	44 6	Twin City Rights—5 at 3-16, 7 at 1/4,	N
21	£12,544,263 last year and £16,836,205 in 1912.	Mont. L. H. and P Mont. Cottons Ltd	233	23234	Winnipeg Ry.—141 at 190. Ames Holden—665 at 10.	(F
. [50 100		Cobs
	SMOKE VAFIADIS	Do. Debs	230	229	Dom. Bridge-25 at 100 at 301/2.	Beaver
1	Celebrated Egyptian Cigarettes	Nat. Breweries	55	49	Laurentide 52 at 70½.	Buffalc
_		N.S. Steel and Coal	E 1 1/	95 at 18	200, 00 at 100 %, 20 Bt 1803, 95 at 1	City C Cobalt
M	F HAC DAID	Ogilvie Milling Ottawa L. H. and P	115 144	112 141		Coniag Crown
N	E HAS PAID	enmans enn. Water and P	50 76	73 50	Scotia-75 at 511/2, 20 at 51, 10 at	Gould
		Quebec Ry	. 59		Steel Co. of Can.—40 at 13	Great 1 Kerr L
	A IN DIVIDENDE	Smart Woods I td	89	87	Can. Steamship Lines 5 at 50 75 at 1	Larose McKL
i	O IN DIVIDENDS			10	Illinois 25 at 05	Nipissii Peterso
1		Do Prof		52	oanish River-120 of 2011	Right o
a		Steel Co. of Can	11	10 1	Debenture stocker	Rochest Silver I
3		Fucketts Tobacca	1284/2 1		Bonds:-	rethew
	The first discovery of ore by the T.	Do., Pfd		30 I	Bell Telephone—\$1,000 at 99½.	Vettlau

mine has shut-down and the mine will follow suit in a few days. There are at the present time two or three men underground pulling up rails and generally cleaning up and this will take some line.

The last mill run resulted in the production of between 25,000 and 30,000 ounces.

Thus passes one of the most wonderful little mines ever known in the history of precious, metal mining.

This is merely one end—the-producing end of one mine of the company is still working on its claim south of the McKinley-Darragh and although there is no or the formation along the Cobatt Fault has never been so promising and the company has also a controlling interest in the Dome Lake at Psecupine.

First Ore Discovery.

The first discovery of ore by the T and H. B. was on the Silver Queen to the first two carloads of ore netted shareholders \$2 a share. In October of 1906 the Cobatt Consolidated Mines paid for the Silver Queen lot \$10,000 and dividends of 9,000 per cent distributed.

It was not until 1907, however, that the Timiskaming and Hudson Bay Company results became a steadily producing mine. In the course of trenching the big vein was then picked up to created a great sensation in camp to the company is still working on its claim south of the McKinley-Darragh and although there is no or the formation along the Cobatt formation and the work formation along the Cobatt formation along the Cobatt formation along the Cobatt formation and the work formation along the Cobatt formation and the work formation along the Cobatt formation and the work formation and the first two carloads of ore netted for the Silver Queen to the first two carloads of ore netted for t 149% 98 83 88 90 100 101 94 851/4 an. Converters Can. Rubber Dominion Coal . Dominion Cotton
Dom. Canners
Dom. Canners
Dom. Iron & Steel.
D. Textile A.
D. Textile B.
Keewatin Mill
Lake of Woods
Lyall Cons. Co.
Mt'l L. H. & P.
Mont. Tram.
Mont. St. Ry.
Nat. Brewéries
Penmans Ltd.
Price Bros...
Quebec Ry.
Riordon Paper
Sherwin W.
W. Can. Power Dominion Cotton 1001/2 .. 100 103 101 92 90 79 .. 51½ 50

Molsons—10 at 200. Nova Scotia—5 at 264. Royal—2 at 221.

Mines.

Crown Reserve—100 at 111.

DEPRESSING

Exerted by Acute Weakness In Missouri Pacific Issues

DISQUIETING RUMORS

(Special to the Journal of Commerce.)
New York, July 8.—Acute weakness of Missouri Facific securities was a depressing influence in the stock market to-day. This checked an early upward movement and acted as a damper on bullish sentiment.
Leading issues scored fair fractional gains in the first half hour of trading under short covering, but receded when Missouri Pucific fours dropped four points to forty-six, establishing a new low record.

points to forty-six, establishing a new low record.

Convertible fives sold nearly ten points lower at 47% and the stock declined three points to thirteen, or the lowest since 1897.

Selling of these issues was not explained by definite developments, but many disquieting rumors were again circulating with regard to the road's financial outlook.

The demand for standard issues increased on the recession, and their tone held firm.

The pronounced success of the French loan was regarded as a bullish factor of some importance.

first mortage bond interest due September 1.
Default of this interest would affect Missouri Pacific and Denver and Rio Grande companies as the former owns a large amount of the latter's securities which in turn is a large holder of Western Pacific obligations.
Necessity for a thorough capital reorganization of these companies will, it is believed, involve drastic scaling down of securities. Steel Ingota
Rails
Rails
Rods
Bars
Wire and wire products
Shipments steel
Coal output
Coal sipments

MONTREAL SALES

Sao Pauli Tramway, Light and Power Company, Limited, have declar-ed a dividend of 2½ per cent on the common stock, payable Aug. 1 to shareholders of record July 15.

MacDonald—50 at 12. Scotia—75 at 51½, 20 at 51, 10 at el Co. of Can.-40 at 13. Steel Co. of Can.—Preferred:— Preferred:— Can. Steamship Lines—5 at 70, 75 at Nipissing
Peterson Lake
Right of Way
Rochester
Silver Leaf
Temiskaming

W. Kootenay—20 at 105.
Debenture stocks:— Montreal Tramways-\$1,000 at 81. Bonds:—
Bell Telephone—\$1,000 at 99½.
Price Eros.—£400 at 79.
Sher. Williams—\$2,500 at 99½.
Steel Co. of Can.—\$390 at 91¾.
Banks:— Merchants-3 at 186. chelaga-32 at 150.

Mines:— Crown Reserve—150 at 1.11. AFFTERNOON BOARD.

AFFTERNON BOARD.

Dom. Textile—25 at 70; 10 at 70½.

Ames Holden—10 at 10.

Laurentide—40 at 181½; 60 at 181½;

10 at 181½; 25 at 181½; 25 at 181½;

Twin City Rights—3 at ½; 100 at ½;

25 at 181¾.

Twin City Rights—3 at ½; 100 at ½;

25 at 23¼;

Dom. Iron—10 at 23; 25 at 23¼; 25

at 23½.

Mont. Tram.—25 at 228; 15 at 228;

1 at 229; 10 at 230.

Brazilian—100 at 76; 25 at 75%; 5 at 76; 50 at 76; 25 at 76.

Toronto Ry.—25 at 128½; 25 at 128½; 25 at 128½; 25 at 128½.

Winnipes—5 at 190; 25 at 190; 156 at 190; 10 at 190.

Shawinigan—10 at 136; 50 at 135½; 25 at 135½;

51¼. Preferred Stocks.

Sherwin—1 at 10014.

Ames Holden—50 at 59; 5 at 59.
Cement—15 at 914.
Spanish River—25 at 37.
Dom. Iron—4 at 7714; 10 at 7714;
25 at 77; 6 at 7714; 75 at 76; 3 at 7714.

Canada Steamship—5 at 7014; 25 at 70.

STRENGTH OF MONTREAL TRAMWAYS STOCK DUE TO ITS SPLENDID EARNINGS PAST YEAR

In the Montreal market, Messra, Thornton Davidson and Company point out many followers of New York are already predicting an early recovery for Wall Ctreet. They base their belief on the spiendid crop already practically assured in the United States, and the growing tendency toward an industrial revival indicated in orders placed in many directions. The same firm continues:

Beyond any doubt, the tone of the iocal market has greatly improved recently. C. P. R. is almost the only stock to remain around its recent levels, and everyone knows that C. P. R. is but to a small extent affected by local conditions.

At the end of June, the company finished the worst year in its history, from a standpoint of reductions in sarnings, which situation, however, was only made possible because of the exceptional increases of many years previous, and the high point reached in the earnings reported a year ago.

Decreases are Smaller.

It is probable that the company will continue to report decreases for some

the carnings reported a year ago.

Decreases are Smaller.

It is probable that the company will continue to report decreases for some is weeks yet, although there is a tendency already for these decreases to become smaller.

It would not be surprising if the markets of the world refused to give much support to the stock until the situation in Canada becomes better defined, so that the fact that C. P. R. has not responded with the rest of the market need not cause a great deal of disappointment.

Other high grade securities gave an excellent account of the markets, Montreal Power was one of the features the rise being helped, in all prebability, by a short interest.

Other stocks in the Power group, such as Cedars Rapids and Shawimigan, were firm and the buying of the bonds of the former reached exceptionally large proportions.

Some interest was also shown in Ottawa Light and Power, and the stock firmed slightly.

Advantage of Company.

Advantage of Company. The Tramways group was particuarly active, the cause being undoubt-

DOMINION STEEL'S

MONTREAL MINING (Reported by E. L. Doucette)

Bid. Asked

1925

JULY

DEBENTURE LIST

Complete particulars are given of a wide

range of Municipal securities which yield,

Send for list. Gladly sent on request.

A. E. AMES & CO.

Investment Bank Building, Toronto Established

with safety from 4.50% to 6.75%.

Cobalt Stocks:

Great Northern ...

Kerr Lake McK.-Darragh ...

Tretheway ... Wettlaufer ... Porcupine Stocks:

Pearl Lake

Dome Lake
Dome Mines
Foley O'Brien
Hollinger
Jupiter
Motherlode

Pearl Lake
Porc. Crown
Preston
Rea Mines
West Dome
Morning Board.

Crown Reserve-100 at 1.15.

Afternoon Board. Crown Reserve—100 at 1.12.
Porcupine Crown—16 at 90.
LaRose—500 at 93.

the people, and other Controllers are committed in like manner.

Had Splendid Year.

The company is believed to have had a splendid year and no doubt the strength of the stock is in part due to this. Recently, gross earnings were reported \$400,000 shead of a year ago.

The fiscal year ended at the end of amounced.

Undoubtedly, however, the earnings of the last half year were, relatively, power than those of the first half. Had the earnings continued to show the same increase throughout the year as they showed in the early portion, the results would have been extragordinary as considerable increase over the previous year, and operating charges are very unikely to be less, so the less to the first half would not be surprising if the \$400,000 increase in gross were in this manner considerably reduced.

Stock Receives Support.

It is hard to say how shows the same increase markets.

MONTREAL UNLISTED

FIGURES FOR JUNE	ONTREAD ON	LISTED
	Sel	lers. Buyers
Satisfactory progres sis being made by the Dominion Steel Corporation, as	Mines— Por. Crown Mines, Ltd. Miscellaneous—	.85 .84
s indicated by the following figures for		50
11111	Can. Felt Com	15
Tons.	Carriage Fac. Ltd	27
Pig fron	Do. Pfd	25
26.90!	Cedars Rapids Mfg. &	(3)
talls	Power Co	6714 663
tods	Do. Bonds	
sars	Frontenac Breweries Co.	86 1/2 86
Vire and wire products 2.039	Do Det	41 40
		95% 94
Coal output		92 90
oal output 485,236	Mex. Mahogand & Rubber	
oal sipments	Corp	23
process report to the contract of the contract	Mont. Tram. Power Co.	103 505

MORNING BOARD.

Dom. Ceal 315 p.c. for half year, payable August 1st to shareholders of record July 17th. The books do not close. Dom. Goal 3% p.c. for half year, payable August int to shareholders of record July 17th. The books do not close. Analysis of the process of t

Cedars Rap. Power Bds. \$500 at 86½.

May. Bonds \$200 at 76; \$2,500 at 75¼: \$3,000 at 75½.

75½; \$3,000 at 75½.

AFTERNOON BOARD.

Nat. Brick = 2 at 46.

Tram. Power 500 at 51, 50 at 50%.
25 at 50%, 10 at 50½; 225 at 51; 15 at 51½;
25 at 51%; 10 at 51½; 25 at 51½; 25 at 51½;
25 at 51%; 25 at 51½; 660 at 52; 100 at 51½; 250 at 51½; 75 at 51½; 25 at 50½; 5 at 50½; 5 at 50½; 5 at 50½; 5 at 50½;

SOUTH AFRICAN GOLD.

SOUTH AFRICAN GOLD.
London, July 8. Of £990,000 South
African Gold £150,000 was taken for
India. The islance will probably go
to the Bank at the minimum mint price
of 778 9d.

NEW YORK STOCKS

In London, but This Refera Only to Those of High Grade

MARKET IS HEAVY

Much Importance Attached to Over-Subscription of New French Loan.

ious year, and operating charges are very unlikely to be less, so that it would not be surprising if the \$400,-000 increase in gross were in this manner considerably reduced.

Stock Receives Support.
It is hard to say how significant the rise in Ames-Holden-McCready preferred stock may be
The management has recently changed and it may be that the stock is receiving some support.
The jump from around 55 to 60 has attracted attention.
Holders have always had considerable confidence in the preferred stock and have never sold much at the low figures.
It is doubtful if there were many shorts.

New York of the previous settlement.
The account opened on either side small.
The market remained unresponsive to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total continuous data particularly as all European market to the encouraging success of the total con

IN THE UNLISTED DEPARTMENT,

Tram Power was the most active stock on the list to-day, 9,929 shares changing hands, The stock closed yesterday at 47% and opened this morning at 48%, and sold as high as 52 during the afternoon closing at 51%.

TWO MORE BOND ISSUES. Two more both looses.

Two new issues of Canadian Municipals are being offered by Messrs, N.

B. Stark and Go.—Montreal Protestant school bonds at 97.59, to yield 4.65 per cent, and City of Lachine's, P.Q., at 96.50 to yield 5.20 per cent.

City of Hull

5% Debentures To Yield 5.20%

Subject to sale or advance Subject to make the second security to yield an administrative rate of interest the security to yield an attractive rate of interest the security to yield an administrative rate of interest the second security to yield an

Circular on Request STANDARD SECURITIES LIMITED

M. GILL BUILDING . MONTRENL
CANADAN BAIN OF COMMERCE BLOG.
PAIPER
98 57 PETER ST. GOGERGE

The STANDARD BANK OF CANADA

Quarterly Dividend Notice No. 95.

Notice is hereby given that a dividend at the rate of Thirteen Per Cent, per annum upon the Capital Stock of this Bank has been this day declared for the quarter ending the 31st July, 1914, and that the same will be payable at the Head Office in this city, and its Branches on and after Saturday, the 1st day of August, 1914, to share-holders of recent of the 32.



the Department of Public Works, Ottawa.

Each tender for one or both of the above mentioned lots of cable must be accompanied by an accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. (10 p.c.), of the amount of the tender, which will be forfeited if the person tendering decline to enter into a contract of the tender be not accepted to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

By order, R. C. DESROCHERS,

Department of Public Works,
Ottaws, June 20, 1914.
Newspapers will not be paid for thist
advertisement if thay insert it without
authority from the Department. 63725,

New York June 8.—With the establishment by the National City Bank of braich banks in Buenois Arges and Rio de Janeiro, interests in South American Phila chunditions will be stimulated and it is probable that many corporations will further investigate the opportunities afforded in these countries now that American banks are to act in harmony.

A study of the exports and imports of the United States to and from Argentina and Brazil discloses the fact that the United States is heavily the debtor in our trade relations with Brazil, but shows a "favorable" balance ours will have to answer in proceedings about to open. Some in the case of Argentina. The United States at present exchanges raw products and food articles stich as coffee, leather, beef, lumber, grain and rubber, for manufactures such as machinery, textiles and manufactured articles. Exports to and imports from Argentina and Brazil for the past eleven brazile in the form entered by Mr. McDonald. The latter forthwith took the ruling before the Court of Review.

Year.		\$ X					orts to	Imports	from
1902						Argentina.	Brazil.	Argentina.	Brazil.
1903					 	\$9,808,000	\$11,155,000	\$10,396,000	\$71,583,000
1904					 	14,271,000	10,486,000	9,297,000	69,636,000
			• •	.,	 	20,702,000	10,724,000	10,750,000	94,673,000
905				 	 	28,434,000	12,351,000	17,053,000	90,548,000
906				 	 	33,271,000	16,547,000	18,291,000	86,476,000
907		••		 	 	30,111,000	21,002,000	16,171,000	85,436,000
968			**	 	 	33,519,000	16,973,000	13,155,000	81,039,000
909				 	 	36,287,000	19,765,000	27,080,000	17.062.000
910				 ··	 	42,776,000	24,988,000	32,050,000	103,716,000
111	•			 	 	50,140,000	28,853,000	28,487,000	103,464,000
112				 	 	51,170,000	40,591,000	34,001,000	132,957,000
913	•			 	 	54,980,000	39,901,000	25,575,000	100,947,000

SELLING EX-DIVIDEND

The following stocks on the Nev ork Exchange will sell ex-dividend

Wednesday—U. S. Indus. Al-cohol pf., 1% p.c. . . . July 15 Thursday—Northern Pacific, p.c. Aug. 1 1% p.c. Aug. 1
Priday—Amer. Coal Products,
prd., 1% p.c. July 15
Wednesday—Pittsburg Coal,

Wednesday—Pittsburg Coal,
pfd, 1½ p.c. . . . July 25
Wednesday—P. C. C. St.
Louis, pfd., ½ p.c. . . July 25
Wednesday—E. I. du Pont de
N. P., pfd, 1½ p.c. . . July 25
Wednesday—Louse-Wales

29, Normay

1 % p.c.

24, Friday—United Cigar Mfrs.

com., 1 p.c.

28, Tuesday—Reading com., 2 31, Friday—Norfolk and West-ern add. pfd., 1 p.c. . . . Aug. 19 31, Friday—Atchison com., 11/2 n.c. Sept. 1

August ... S August ... Philadelphia Co., 5 p.t., pfd., 2½ p.c. Sept. 1 londay—Woolworth com., 1½ 10, Monday Illinois Central, 2½ p.e. Sept. j-uesday - United Cigar Mfrs., pfd., 1% p.c. Sept. 1

1½ p.c. Sept. 15
21. Monday—Norfolk and Western com., 1½ p.c. Sept. 19
September. September. 10. Thursday—National Enam. Séptember.

10. Thursday—National Enam.
& Stamping pfd., 1% p.c. Sept. &

15. Tuesday—Beth. Steel pfd., 1%
p.c. Oct.

21. Monday—Underwood Tupew.

pfd., 1%; com., 1 p.c., Oct.

\$200,000.

as follows:

Bid. Asked
Aberdeen Estates 120 125
Bauudin, Lid. 200 201
Bellevue Land Co. 80 84%
Bleury Inv. Co. 97 105
Caledonia Realty, com. 20 201
Can. Coms. Lands, Ltd. 3 5%
Cartier Realty 80 100
Central Park, Lachine 100 108
Charlins tross Industrial
Com. 8 p.c. 10 25
Corporation Estates 74% 75
City Central Realt. Estate
Com. 15½ 25

C. C. Cottrell Ltd., 7 p.c.

Do., Common
K. & R. Rentty Co.
Kenmork Realty Co.
Les Tèresa Ciment, Ltee.
Lachine Land Co.
Land of Montreal.
Landholders Co., Ltd.
Lauzon Dry Dock Land,
Ltd.,

La Compagnie Montreal
Est
La Sallo Realty
La Campagnie d'Immeuble
Union, Ltee
La Compagnie Immobil
lere du Canada, Ltee,
La Compagnie Industriel
et d'Immeubles, Ltee;
La Compagnie Montreal
Onest de N. D. de G.
Longuischi Realty Co.
Union de FEst
Mountain Sights, Ltd.
Montreal
Montre Realty Co.
Montre Deb. Corp. Ptd.
Com.

om. itreal - Edmonton estern Land & Inv. D. of Canada itreal Land and Im-

Lachine Land Syn., 95 125

151/4 25

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ASK UNCLE SAM TO COLLECT INTEREST

Holders of Mexican Government Bonds Anxious Action Should Be Taken.

New York, July 8. — Since Uncle Sam has become tax collector of Mexico it Vera Cruz holders of Mexican Gov-errament honds have conceived the idea of asking the United States Government to impound part of the revenues collected at that Mexican port of meet unpaid interest on those secrities.

Sinces collected at that Mexican port to meet unpaid interest on those secrifices.

Most of the bonds are held abroad and the initive was taken by foreign bankers, those of France, Germany and Great Britain, who, through their respective governments requested Washington to set aside funds for defaulted interest. American bankers later ioined iff the request to protect American holders.

It was stated in banking circles here resterday that the principal Mexican oan on which interest has been deaulted is that of 1899, which was for 1,180,720 pounds sterling and is described as a consolidated gold loan aging five per cent interest. The Mexican Government defaulted on the luly 1 interest on these bonds.

Mexican Government defaulted on the uly 1 interest on these bonds.

Juder the terms of issue the bonds were to be secured to the extent of 62 per cent by customs revenues of the Mexican Government.

Other loans for lesesr amounts were Toated in 1910 and again in 1913; in the former case secured 62 per cent by customs revenues and in the latter by 35 per cent.

TO REORGANIZE CEMENT CO. Atlantic & Gulf Properties Sold for \$630,000 to Bondholders

1 Sept. 1 Sept

Co., Ltd., Pfd.

Corp. of Can...
Vational Real Est. & Inv.
Co., Ltd., Pref...
Do., common

security Land Co., reg.
summit Realities Co.
st. Andrews Land Co.,
outh Shore Reality Co.
st. Paul Land Co.
st. Denis Reality Co.
he St. Lawrence Blvd.
Land of Canada
st. Lawrence Inv. &
rust Co.
st. Regis Park
Fransportation, Pfd.
Infon Land Co.
liwwbenk Realities
Wentworth Reality Co.

Jawhenk Realties
Wentworth Realty Co.
Vestborne Realty Co.
Vest End Land Co.
Vindsor Arcade Ltd., 7
bc. Pfd. with 100 pc.
bonus
Trust Companies:
Trust Companies:
Trust Marcial Trust Co.
Marcial Trust Co.

Financial
Marell Trust Co.
fontreal
National
Prudential, com.
Prudential, 7 p.c. pfd.
Castern Securities
Bonds:
Bonds:
Arena Gardens, Toronto,
6 p.c.
Alexander Bidg. 7 p.c. sec.
Biort. bonds with 50 p.c.
bonus, com. stocks
Caledonian Realties Ltd.
6 p.c. debs.

City Central Real Estate
City R. & Inv. Co. bonds
Marcif Trust Gold Rends
Montreal Deb. 6 p.c. . . 44

84%

Quotations on Montreal Real Estate

AROUND THE CITY HALL

Lively Fight in Courts Over Controlle McDonald's Election Case—Grow Even More Interesting.

Donald. The latter forthwith took the ruling before the Court of Review. Counsel for Mr. Marsil, Leon Garneau, K.C., however, now attacks this method of procedure, as in great part, a ruse taken to get delay. He also avers that Mr. McDonald had no right to inscribe in review on an interoleutory judgment such as that involved. His contentions will be embodied in a motion to be forthwith presented for the consideration of the court.

e Grace sewer disclosu.

o transfer its field of operations ...
the City Hall to the Court House as a result of the entry of an action by Alfred Dion, who claims \$32,762.95 from the city. This is the amount, represents plaintiff, which was retained on the contract price of a job which he had undertaken and completed for the sity. He claims that the municipal authorities had no justification whatever in hoding back his money. Hence he proceedings asking that the courts of more the city to pay the amount. The proceedings asking that the courts of the Board of Control lissier, Wilson and Saint-Pierre for Jaintiff.

Members of the Board of Control Members of the Members The embroglio over the Netre Dame le Grace sewer disclosures bids fair to transfer its field of operations from the City Hall to the Court House as result of the entry of an action by

While a proposed building by-law discussed at the meeting of he city council yesterday afternoonld. Giroux remarking that he wou Joe Giroux remarking that he would a jave no restriction at all, and that dontreal should begin to get rid of abins in certain districts, glanced to varies the ante-room of the council hamber where several aldermen were moking and talking, and said that he egretted to see such a lack of interst on a really important question.

The proposed by law submitted at st on a really important question.

The proposed by-law submitted at he last meeting of the council by Aleirman Letourneau would regulate the building of houses in the rear of house fronting a street, and was findly held over, as it was found that while there was cause for complaint, any legislation should be very-carefully studied before being adopted.

The construction of a tramway light term of the construction of the construct

NOTES ON PUBLIC UTILITIES

BANK BUILDINGS IN CANADA



tion might vote \$4,000 or whatever fig-ure was thought advisable. Ex-Alderman Michael Judge was acquitted of perjury yesterday when irregularities in procedure prevented irregularities in procedure prev the prosecution from producing ments on which the charge was and the action was dismissed w

At the meeting of the City Council esterday a by-law was read the first time which would alter materially the resent pension of u.M. What was proposed by Ald. Menard was: that the naximum pension of \$3,000 to civic oficials be omitted so that the corpora-

JUNE COAL SHIPMENTS

Philadelphia, July 8.-The Jun

UNITED CIGAR STORES Some Suggestion That Increase in Common Stock Dividend May SUFFER FROM REMOVAL OF TARIFF ON SUGAR

Multiplied Many Times.

"The trade of the island with the United States' has multiplied many times over; very extensive internal improvements have been carired out; the standard of living and the rate of wages of the laboring population have been raised.

"The greater part of this progress has been based upon the sugar industry. Of the 800,00 laborers in the island, 600,000 depend on sugar growing for their livelihood. Last year raw sugar formed 544.3 per cent of all Porto Rico's exports, and she shipped to the United States over 350,000 tons of sugar valued at more than \$25,000,000. This year, following the lowering of the tariff, there will be a reduction in the sugar crop which I estimate at 35,000 tons or more.

At the present price of raw sugar this wear's crop will not the Porto Rico's response to the present price of raw sugar for more than \$25,000,000 tons or more.

At the present price of raw sugar this wear's crop will not the Porto Rico's response to the present price of raw sugar for their present price of raw sugar for the present price of the present prices resulted. Nose for prices resulted. Nose for prices resulted. Nose for prices resulted. Nose for prices resulted. Nose

New York, July 8.—Directors of United Cigars Stores Company are to meet to-morrow, when action will be taken relative to declaration of quartery dividend on the common stock. In connection with the advance in the common stock at the close of last week reports were circulated that an increase in dividend rate is contemplated. While some directors are known to favor increased disbursements, there is nothing definite at this time to indicate that an increase from 6 per cent. Will be voted at this week's meeting.

United Cigar Stores common was put on a 5 per cent. basis at the start of 1913. An extra dividend of one-half of 1 per cent. was paid during that year. This year the rate was increased to 6 per cent. basis at the start of 1913. An extra dividend of one-half of 1 per cent. was paid during that year. This year the rate was increased to 6 per cent. In addition, stockholders have been given privilege of subscribing at \$1 a share for stock in United Profit Sharing Corporation. This stock sold up to \$8 a share on Friday. On this basis and including rights and dividend, the return to common stock. holders on basis of \$1500 most of \$1

FOREIGN GRAIN. MARKETS.
Special Cable to Journal of Commerce
Liverpool, July 8.—Wheat was higher to-day on the late strength in America and further unfavorable Russian,
weather news. Corn advanced on
bullish Argentine weather advices.
Paris—Wheat closed unchanged.

Subscribe for The Journal of Com-

Members of the Board of Controlle Gelinett to admit yesterday that another fire department investigation proposed. As to the accounts of \$10,000 for which the city was now asked to per company shape for doing so Controller Hebert remarked that the board would certainty ask for full explanations and if an anquiry was needed to establish the board, added firest point the city was not certain the board, added firest point the city was not certain the board added firest point the city and been received and that the board added firest point the city and been received and that the board added with the city and been received and that the board added with the city and the city and been received and that the board added with the city and been received and that the board added with the city and been received and that the board added with the city and been received and that the board added with the city and been received and that the board added with the city and the proposed building by-law while a proposed building by-law while Right Kind of a Garage The Running Order of Your Car Deton and Boston Street Railway, without charge for transfers. Charge is six cents upon all other lines, except that company issues for \$2.50 each, books containing 50 tickets, each ticket good in lieu of a cash fare of six cents betwo etities an additional charge of one cent is made for every transfer issued. The Running Order of Your Car Depends Very Largely on Your Garage Your automobile is quite like the human body in that its condition deton Lower Falls. In some respects its mechanism

pends greatly upon the care which it receives. In some respects its mechanism is quite as delicate as the human organism. If you would like to find a garage where your machine will be well cared for and kept in splendid condition a a reasonable price turn to our Want Ad page. You will probably find advertised there just the garage you want and located in your neighbourhood. The better garages in this city run Want Ads on our Classified Advertising page. If you would like to find a small private garage for your car allyou have to do is to send us a little Want Ad like those

below. It will cost you but a few cents and will almost surely find a suitable place for your machine GARAGE WANTED-Private garage

USE

(Suggestions for You to Adopt)

large enough to house a five-passenger car. Must be located within 5 or 6 blocks of corner of Evanston and Belmont Ave. Address.

CAR OWNERS - You can keep your

"The Want Ad Way" 2c Per Word

FOR SALE.

OUNDATION STONE FOR SALE -

CO-OPERATIVE BUREAU.

A despatch from Philadelphia says:
Nearly half a hundred cities have reiponded to Mayor Blackenburg's call
or the formation of a co-operative bucau for waging a scientific fight
ugainst public utilities corporations to
ompel the fixing of rates on the basis
of "the cost of production plus a fair
frofit" instead of on the basis of "the
alue of service to the user," which
alue of common stock was \$47,229, at
for the common stock was \$47,229, at
loss of 41 per cent.

APPLY FOR EXTENSIONS. Apply to P. G. Demetre, S.W., cor. Mount Royal Avenue and St. Law-rence Blvd. KINDLING WOOD FOR THE MILlion. Kindling, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. Mc-Diarmid, 402 William Street. Tel.

Main 492.

IDEAL FARM, in county of Peel, with good house and outbuildings, cheap; also small acreages in Brampton. H.

W. Dawson, Brampton, and 90 Colborne St. Toronto.

BOOK RABGAINS of cloth to the strength of the stren

wild of the utility questions is most traitifying," said Director Cooke. The ureau will fill a distinct need and not luplicate what other agencies are doing is clearly shown in a letter from Mr. Rosslyn M. Cox, president of the Mayor's conference of New York, who writes that the state conference of mayors had organized a permanent bureau for aiding their cities and that a national bureau of utility research yould render just the sort of assistance New York cities are looking for. "Professor Charles A. Beard, of Columbia University, points out that through such a bureau the valuable information in the reports of the various municipal and state public service formissions, and in the files of the research bureaus of various cities, and the technical knowledge of experts, can be effectively utilized by all American cities."

CHATTANOGG RAILWAY.

The unfavorable showing which carrings of the Chattanooga Railway and Light Company make in comparison with those for May, 1913, is chierly due to the depressed business conditions, reductions recently made in INDUSTRIAL POWER CONTRAGES. tory, fiction, sermons, poetry, etc.; \$1 and \$2 books for 10c. Country customers can have assorted lots that originally cost \$15 or more for \$1, sent by express. (No cash no reply, Norman Murray, 233 St. James St (2 stairs up.) Montreal.

WANTED TO BORROW. \$50,000 WANTED.

on good, well built and occupied property. Address:
P. O. Box 2204, Montreal.

AUTOMOBILES TO RENT. AUTOMOBILE OWNERS' EX-

change, 231 Berri St.—Autos to rent by day or hour, for all occasions, drives, weddings, etc. Seven passen-gers. Careful chauffeurs. East 4196. MONTREAL AUTO LWERY, 184
Berri St., East 4363. Eight firstclass autos at rent at any time; reasonable charges. Give us a trial. A.
Goudron, proprietor. TO LET.

PART of fine office, with unequalled attendance; services of French and English stenographer; separate electric light; separate desk telephone. Main 592. \$15 per month. 31 C.P.R. Telegraph Building. Telegraph Building.

SUMMER RESORTS.

CHATTANOOGA RAILWAY.

The unfavorable showing which carnings of the Chattanooga Railway and Light Company make in comparison with those for May, 1913, is chief.

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1 DIGBY-NOVA SCOTIA.

LOUR LODGE AND COTTAGES.
Write Aubrey Brown, for illustrated booklet.

LOTS FOR SALE. LOTS FOR SALE.

LOTS FOR SALE AT POINT CLAIRE
Frontage 120 feet by 115 feet deep.
The chance of a lifetime, going at 7½
cents per foot. Cash required \$335.00;
balance easy instalments spread over
four years. High location, near both
stations and Lake St. Louis. Apply
P. O. Box 2914. City.

BUILDING, 28

SITUATIONS WANTED.

GENTLEMAN, SPEAKING AND writing fluently French, Italian and German, thoroughly experienced in every kind of commercial or its control of the contr German, thoroughly experienced in every kind of commercial or techni-cal office work, seeks position. Sal-ary no object. Box 2109 Journal of Commerce.

QUALIFIED ACCOUNTANT (C. A.), JUALIFIED AUCOUNTANT (C. A.), offers his services as secretary-treashrer or comptroller to soundly established concern. Highest references. Box 2111 Journal of Commerce. MIRROR FRAMING MIRRORS AND FRAMES, OLD MIR-

nors and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and mouldings, wholesale and refail. The Wisentainer Co., 58 St. Lawrence Elvd. Blvd. BELTING.

BELTING FOR SALE- WE HAVE largest stock in city; all sizes in for appointment.

hair, cotton, rubber and leather, 25 to 50 per cent. cheaper than others. Special bargains in slightly used stock. Call or phone Main 4956 or 6587, Imperial Waste & Metal Co., 7 Queen St.

AUTOMOBILES FOR SALE.

TO LET_IACOP'S BUILDING 28! St. Catherine Street West, largt, bright office, central location, remi-low, Apply Room 1, or M. Romar, 235 St. James street. 'Phone Mala

mises, corner Victoria and St. Cath erine street west. MANUFACTURING FLATS, ware-

houses and garages, all heated, to let in several locations. Will divide to TWO MANUFACTURING FLATE, TWO MANUFACTURING FLATE.

2,060 feet each. Two Manufacturing Flats, 1,100 feet each. Best lighted flats in city. Corner of Little Graig and St. James St. Apply Mitchell Realty, Limited, 82 Bank of Ottawa Building, Phone Main 6689, 222 St. James St. City.

WAREHOUSE TO RENT—TWO flats, 1,600 feet each. Excellent light, best wholesale business district on St. Paul Street. Wil rent very reasonably, separately or together, breliable parties. 'Phone Main 178 for appointment.

111 METCABSE ST., JUST ABOVE

111 METCABFE ST., JUST ABOVI
St. Catherine St., W., large hous,
suitable for any business; size of
basement, and first floor 28 x 16t,
with light on 2 sides. Will alter b
suit tenant; good lease; reasonabl
rent. Aply Tannebaum, Limited, 38
St. Catherine W. Up 7820 and 2036. AUTOMOBILES FOR SALE.

AUTOMOBILE FOR SALE—A BARgain. E. M. F., 30 hp. runabout, new
tires, cost \$1,250, for \$\$50. Money
accepted only. Apply L. P. Prairie,
340 Christophe Columbus, or St.
Louis 2797.

AUTO BARGAIN—5 PASSENGER,
cylinder, 25 h.p., touring car; first 340 Christopne Columbos,
Louis 2797.

UTO BARGAIN—5 PASSENGER, 4
cylinder, 25 h.p., touring car; first
class running order. Owner anxious
to realize. L. Defean, 492 Lagauchetiere West. Main 7385.

lars and boom.

Trust-Company, 145 St. James of Trust-C

VOL. XXIX: No.758

Reported Changes Small but Orders are Coming Forward Nicely

GROUND WOOD STEADY

ledged—Water Still Lew.

The usual summer slackness in the assignit business continues, few new deers of any importance coming forward during the week. The mills, underer, are all busy on contract, none of them having to stock any of their paduction. The demand from the underer states of the states of the united states continues healthy and manufacturers are confident that the use in that direction this year will see a reasonable increase over last year during which time our exports of assignite were more than doubled. These are about as low as they can equiracts made during the past, few. was being close, but an advance is being do not not be sufficient to the first state of the past, few. The week shows little improvement in the volume of business coming forward. Orders are just as numerous as is usual for this period, but they are small and in most cases close. A good proportion of the present production is being held for stock, but also managers claim that it will be diposed of easily at much better prices than are prevailing at the present time, coaing mills are slack, in most cases only running part capacity, although the had been no intimation of any of the states are stock and those; a subject than attaled paper stock and those in antilactue paper stock and those.

Market About Steady.

Jobber seport little change for the
tek. Orders are coming forward
stell but are small, chiefly to filtwats. Not much improvement is lookei for until fall, when printers becomemiss active. General indications of
improvement in trade conditions
throughout the country, excellent cropreferts and improvement in collectionsduring the past few weeks are having a
good effect and as stocks are low thereis bound to be a spirited demand about
Sejumber and October. Toronto repets in the jobbing trade are much
segumber and October. Toronto rejets in the jobbing trade are much
segumber and october. The segument of the
segument of the past few weeks
the improvement is more noticeable.

Reiniprovement is more noticeable. blario than in the East and Ilkewise the improvement is more noticeable.

Business there for the past few resks has been well up to the average of this period. Wholesale stationers agent he falling off whatever, local suggested the provided of the provided that the provided has also been good during the state of the provided has also been good during the state of the provided has a second to the provided has been standy at a low level. The ground wood situation remains meaning from last week. The ground wood situation remains including the state of the state of

Ja number of cases, Quotations f.o.b. Montreal, are:— Book and News Paper. Bolk and News, \$40 to \$43 per ton for afge orders; \$45 to \$50 per ton for mall orders.

orders.

1 Book, 54c to 6c per lb.

2 Book, S.C., \$4.50 to \$4.75 in quantities; \$4.75 to \$5.50 in small. Mo. 3 Book, M.F., \$4.00 to \$4.25 in the quantities; \$4.40 to \$4.50 in small

1.65; less, \$2.75.

Milkers brought \$ brought

Manilla, car lots, \$3.25; 5 tons; 2 tons, \$3.56; 1 ton, \$3.65; less, higher rec three point

att. \$2.75 to \$5.00.

12. Car lots, \$3.25; 5 tons, \$3.45;

13.5; 1 ton, \$3.65; less, \$3.75.

13.5; 15 to \$3.50.

13.5; 5 to \$3.50.

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15.5; 5 tons, \$3.45;

15.5; 5

se quality, \$41 to \$42 per ton.

seed sulphite, \$54 to \$59 per ton.

left sulp, \$3.56 to \$40.

sund wood, No. 1, \$45 to \$46.

sund wood, No. 2, \$22 to \$24, deliv
lutted States.

station, f.ob. Toronto, are:—

Paper. (rolls), \$1.90 to \$2 at mill, in

(sheet), \$2.05 to \$2.20 at mill, in (sheet), \$2.25 to \$2.50, dependantly, papers (carload), No. 3, 3.75c Papers (ton lots), No. 3, 4c, to

ok papers (carload), No. 2, 4.25c. ok papers (ton lots), No. 2, 4.50d. papers (carload), \$4.75 to \$5.25. papers (ton lots), No. 1, 5.25c.

Con lots), No. 1 con lots, No. 1 con littings, 5c. to 7½c. con littings, 5c. to 32.25 con littings, 5c. to 32.25 con littings, 7c. lit

Ground woo Ground woo in United Sta Sulphite (univered in Car Sulphite (univered in Univered in Can Sulphite (univered in Can Sulphite (bl

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ON SUGAR

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ORE MARKETS.

Irrial of Commerce.)

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pentine firm 46 to Receipts 1,650; shipntine spirits 33s 10½d rosin 9s 6d, fine 14s

AIN MARKETS.
ournal of Commerce
.—Wheat was highate strength in Amunfavorable Russian,
orn advanced on
weather advices,
osed unchanged.

he Journal of Com-

age

ondition demechanism nd a garage condition a ly find adbourhood. *Advertising car allyou

ou to Adopt) Private garagese a five-passenated within 5 or f Evanston and ss.

can keep your can keep your ipped garage at will receive the rained mechanand delivered at day. Smith's ve. Phone Ran-

ES TO LET. djoining Stock r, bright, from tioned. Splen-at \$50.00 per ticulars apply pany, Quebec

UILDING, 28

West, largt, location, rent or M. Romar, 'Phone Main G-Offices to ted firepre

heated, to let, vill divide to tageous. Ap. 91. anufacturing Best lighted Little Grain ply Mitchell k of Ottaws 6689, 222 St

NT- TWO cellent ligh, district on nt very rea-together, b Main 1789 ST ABOVE

JST ABOVE large house, large house, large house, large der 28 x 10t, will alter b reasonable Limited, 32 0 and 2036, ffices, show cade Bulld-t. Catherine uilding, 12 er particu-The Crown ames stree, 76 and 273 . Scroggie

Reported Changes Small but Orders are Coming Forward Nicely

GROUND WOOD STEADY

cente and Western Ontario is Show ing up Well in the Trade and De pression is Fast Becoming Dis-leged—Water Still Low.

presion to ledged—Water Still Low.

The usual summer slackness in the assynint business continues, few new celers of any importance coming forward during the week. The mills, heaver, are all busy on contract, none of them having to stock any of their production. The demand from the radius of the states continues healthy and manufacturers are confident that the use in that direction this year will sew a reasonable increase over last year, during which time our exports of mesorial were more than doubled. Frices are about as low as they can see that the state of the state of the seasonable increase over last year, and the seasonable increase over last year, and the seasonable increase over last year. While the seasonable increase over last year, and the seasonable increase over last year. While the seasonable increase is the season of the season o ating mills are slack, in most cases by ranning part capacity, although to has been no intimation of any of melosing down. There has been digger business this year than everatalogue paper stock and those is that secured these contracts are your. The kraft and wrapping

Market About Steady. Market About Steady. Iobbers report little change for the task. Orders are coming forward niely but are small, chiefly to filtiwants. Not much improvement is looked for until fall, when printers become size active. General indications on improvement in trade conditions throughout the country, excellent crop rejorts and improvement in collections during the past few weeks are having a gold effect and as stocks are low there is bound to be a spirited demand about. Spiember and October. Toronto respots in the jobbing trade are much more astisfactory than Montreal. The squesion set in earlier in Western loans of the country in the East and likewisse of the comments of the country in the coun mprovement is more noticeable
Business there for the past few Business there for the past few sets has been well up to the average with has been well up to the average of this period. Wholesale stationers when to falling off whatever, local suggested by the sets has also been good during the say well of the sets well or so and the mills on these last week or so and the mills on these last week or so and the mills on these last week or so and the mills on the sets well of the sets well of the sets well as the set well of the sets well as the set well of the sets well as the sets well as the sets well as the sets of the sets o

mber of cases,
ations f.o.b. Montreal, are:
Book and News Paper.
News, \$40 to \$43 per ton for orders; \$45 to \$50 per ton for orders.

Manilla, car lots, \$3.25; 5 tons, 2 tons, \$3.55; 1 ton \$2.55; 1

aft, \$3.75 to \$5.00. \$3.55; 1 ton, \$3.25; 5 tons, \$3.45; ess, \$3.75. BOSTON GRAIN EXPORTS BULL 58, \$2.50 to \$3.25.

to, the states, the states of Paper.

Paper.

st (rolls), \$1.90 to \$2 at mill, in

eet), \$2.05 to \$2.20 at mill, in papers (carload), No. 2, 4.25c, papers (ton lots), No. 2, 4.50c.

Papers (carload), \$4.75 to \$5.25. Dapers (ton lots), No. 1, 5.25c. me, and the state of the state

THE PRODUCE MARKET

A slightly easier tone developed in the logal dairy produce market to-day and prices for cheese were shaded about 4 cent generally. Butter also weakened and prices were about 1/2 cent lower than the previous day. These reductions are accounted to the lack of demand on all sides and the rapidly accumulating stocks on hand, the make being a full one. Cheese exporters report that the cable enquiry does not show a great deal of improvement, although some orders were noted at the decline. Demand for butter continues slack from the west and nothing has yet been accomplished in an export way. The steady tone continued in potatoes and no improvement was noticed in the demand, which continued slow. The small jobbing demand now coming forward for beans serves to Keep the market steady and prices remain unchanged.

	Eggs-	
he	Fresh laid . per doz	
m	Cheese- 221/2 -23	ă
st	Pinedt wasten per lb.	
of	Finest western colored 12%-13%	Ä
UF	Cont. 12%-13	6
COM.	Loantelli Cheese	
n		
W	i i iliest creamery	- 1
8		
	Potatoes 90 Pt	1
	Potatoes 22 - 92½ 90 lb bags 1.50-1.75	1
-	New crops 5.00—5.25	ŀ
23	Beans- 5.00-5.25	1
	New crop hand per bushel	ı
Н	New crop, hand picked. 2.05—2.10	1
	Three pound pickers 1.90—1.95	1
	White clover comb 0.14 -0.1414	١.
		4
	Pure syrup (II lb tine) oer occas	
1	Pure syrup (81/2 lb. tins) 0.60 -0.871/2	

THE LINEN MARKET

Book and News Paper.

Joil News, \$40 to \$43 per ton for go orders, \$45 to \$50 per ton for ge orders, \$45 to \$50 per ton for ge orders, \$55 to \$60 per ton for general grades, \$55 to \$60 per ton for grades, \$

Chicago, July 8.—Live hogs opened higher receipts estimated 24,000. At three points 41,000. At Chicago points 41,000.

arge orders to the jobbing trade mainfacturers are quoting 10 to from the port of Boston for the weekening.

Pulp.

Pulp.

Pulp.

Steamer To.

Wheat

Francisco.		Bushe
Amerika.	Hamburg	79,7
Carmania		
Cymric	Liverpool	89,39
Pretorian	Liverpool	95,90
		79,35
Canadian	Liverpool	79,81
	Liverpool	51,79
Total week	k of July 4th, 1914	
		490,20
Oats	July 5th, 1912	536,27
Stock	duly 5th, 1912	61,69

Total 16,204 79,892

NESTAN LIVE STOCK PRODUCTION GRAWING

Total Shipments for Six Months of 1914 Will be About 500,000

VALUE IS GREAT

A Great Number of Hogs Have Been Sold for the American Markets. Pacticularly from Alborta Eastern Ganada Boying Also.

The very best evidences of the growth of live stock production in the Canadian west are the shipments of hogs. Returns are complete for the months of January February, March and April, and these returns show that during the month of January—Manitopa shipped 15,258 Alberta shipped 66,278

THE INEN MARKET

Solving to Strong Position of Ray Material Spinners are Refueled in Indicate that the total shipments is such that the total shipments of the strong Position of Ray Material Spinners are Refueled in Spinners are Refueled in Indicate that the total shipments for the strong was a strong as a draining in the strong of the strong was not as strong as during in evidence of the north of reland this observed in the north of reland this of the considerable possitions of the considerable possitions of the sales of the possition of the sales of the north of reland this observed in the north of reland this of the considerable possitions in the sales of the possition of the sales of the possit

SCRAP METAL MARKET.

In scrap metal circles there were no changes to note and the demand continued limited in volume.

Wholesalers selling price are as fol-| Wholesalers School | Wholesalers School | Wholesalers | 11.00 | No. 1 | machinery | 15.00 | Stove plate | 10.00 | Wrought iron pipe | 6.00 |

REFINED SUGAR MARKET.
Steadiness now marks the local s
gar market with refiners still quoti
on a basis of \$4.45 per 100 pounds.

Powdered, barrels 4.81 Prystal diamonds, boxes 100 lbs. 5.20 Crystal dominoes carton 20 to
case
LOCAL COFFEE MARKET. There were no changes to note in the local coffee market to-day and the demand continued slow.
Old Government Java Per lb
LONDON WOOL AUCTION. (Special Cable to Journal of Com-

Total week of July 4th, 1914 490,204 against, \$2.25 to \$2.50, depend.

Stocks in the Elevators.

Stocks in the Elevators.

Stocks in the Elevators.

July 5th, 1912 536,270 bers (carload), No. 3, 3.75c b. & M. (Mystic) 137

Depens (carload), No. 3, 4c. tb B. & M. (Hoosac) 16,067

Depens (carload), No. 2, 4.25c.

B. & M. (Hoosac) 16,067

Depens (ton lots), No. 2, 4.25c.

Canadian. Liverpool 51,794

London, July 8.—Large attendance of buyers at opening of wool auction here vesterday and offerings amount-ed to 11,121 bales principally cross-bring greaty advanced from 5 to 7½ per cent. while other gradies will be a M. (Mystic) 137

Depens (carload), No. 2, 4.25c.

B. & M. (Hoosac) 16,067

Total week of July 4th, 1914 490,204

Merces.)

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Depens (carload), No. 2, 4.25c.

B. & M. (Hoosac) 16,067

Total week of July 4th, 1914 490,204

Merces.)

London, July 8.—Large attendance of touristic process. The process of the proce

Recently Promoted



E. W. CHARLTON,

STEEL AUSINESS STIL

announced early this year it would construct during 1914.

Activity in Pittsburg.
(Special to Journal of Commerce.)

Pittsburg, July 8.—Thus far in July the steel trade has been quite as active as during June, and there are no present indications of a flattening out of the buying movement. The railroads have been almost wholly responsible for the small scale revival of business, as their purchases of rails and cars, as well as bridge and other material, not only prevented a material curtailment of tonnase but the complete shutting down of some mills as well.

As regards prices, the situation shows no change. In some instances the tendency is slightly firmer, but most of the prompt delivery business is still being accepted at the same levels that have been ruling for the past month. The United States Steel Corporation is doing relatively better than the independents as far as new bookings are concerned, and its mills are operating at around 62 per cent, of carpacity as compared with about 55 per cent, of the independents.

CONVENTION CLOSES

Grocers' Guild Denounce All Co-opera-tive Concerns and Declare War on Dishonosty.

War was declared on all forms of dis-

searched of some one minder seems in in the control of the control

Infreen points lower.

New York cotton range follows:

Open. High. Low. Last.

July ... Open. High. Low. Last.

July ... 1236 1236 1230 1233

Oct. 1236 1237 1236 1247

Jan. 1217 1219 1210 1217

Liverpool, July 8.— Cotton closed steady 1½ to seven points lower at seady severe at seady seady seady severe at seady sever

THE GRAIN MARKETS

ter Steady Opening Market Weak-ened in Sympathy With Ameri-can Markets

First Part of July Compares
Easily With That of June
In Volume

ONE PLANT CLOSED

Pittaburg Reports That Order Volume
is Good—Prices and Situation
Shows no Change for the Week—
Mills Still Operating About 50 p.c.

(Special to The Journal of Commerce.)

Winnipes, July 8.—The weather man was favorable this morning, rains having occurred at 18 points over the three wheat provinces, in a total of 32 points reported. They were varying from a frace at Winnipes, 44c at Regina, to 52c at Edmonton. Yorkton and west of Saskaton sections are still without the needed moisture. Private reports from these districts state only after a charge for the Week—
Mills Still Operating About 50 p.c.

(Special to June 16 for many was favorable this morning, rains having occurred at 18 points over the trace wheat provinces, in a total of 32 points reported. They were varying was favorable this morning, rains having occurred at 18 points over the trace wheat provinces, in a total of 32 points reported. They were varying was from the for sairly large area there. Fredictions are for local showers and thunderstorms in Manitton and Linudestorms in Manitton and Linudestorms in Manitton and Linudestorms in Manitton and Linudestorms in the Insteady fair and cooler. Trading was quiet generally, waiting in the last day or two. The Pennsylvania rail order for 190,000 tons will be definitely placed within a few days, as the company has already as fed as everal of the leading companies to submit bids.

Railread Buying Good.

Railr

Wheat Oats Barley Flax ... 24 C.P.R. 150; C.N.R. 103; total 253.

AT A DISADVANTAGE

Government Not in Grain Business and Companies Who Wers. Got the Business.

In the opinion of Chas. A. Dunning, general manager of the Saskatchewan Co-operative Elevator Company, Redials, Sask., if conditions similar to those is last year continue to prevail at the lake ports, either the Dominion government runst accede to the demand of the farmer's of this west and take over all the elevators at the ports, Mr. Dunning, however, qualified his statement by intimating that another alternative mings however, and the sake idyantage of "I might be taken idyantage of," I might be taken idyantage of, "I might be taken idyantage of," I mi

Hardware Trade Continued Steady and Prices held Firm During Week

LEAD IS STRONGER

Reports from Dealers Indicate That Orders from Country Points are Fairly Good for Gardening Tools.

Fairly Geed for Gardening Tools.

General business in the local hardware and metal trade has shown a slight improvement over last week, alturbush the volume of orders is not heavy, by any means. In metals the heavy, by any means in metals the heavy, by any means. The metals the provided by the lack of demand of any consequence.

There were no changes to note in mails wire nails still being quoted at \$2.55 base and cut nails \$2.50. This demand for bar iron shows no improvement and the market is dull.

Prices are still quoted at \$2.95 base. In quotations from last week's levels.

Prices are still quoted at \$2.95 base in quotations from last week's levels.

Poalers report that orders coming in from the country although not heavy support that orders coming in from the country although not heavy as heavy as was anticipated, due to the fact that the rains for the bester part of the week, prevented their use.

Flax

C.P.R. 150; C.N.R. 103; total 253.

CHICAGO GRAIN MARKET.
(Special to Journal of Commerce.)
Chicago, July 8.—Wheat was slightly lower to-day with a large operator of the government crop report. North western receipts were larger. Cables Russian news. Additional reports of ust damage from the Dakotas were received which induced some short covering but the tone was easier.

Corn advanced about one half cent of covering but the tone was easier.

Corn advanced about one half cent of a better cash demand and short covering. Prompted by reports that a praded poorly. Oats were quiet and steady with a fair cash demand and short for the steady of t

SCALDS CAUSE CASUALITIES IN CANNING FACTORIES

Dr. Betting After Study of Factory Safety Plans Emphasizes Menace of Uncovered Machinery

levices, but should be prevented

a stop. The work of the factors is a stop. The work of the factors iver so urgent that time cannot be ken to make a stop long enough to place a belt safely rather than wit is of an injury.

No line or countershaft should be

Phis is much safer than working from adders. Belts should be well guarded when

machines have their driving belts no he floor, but the belting from abov imilar guards should be provided.

Guards Over Gear.

The manufacturers of canning

hinery are assisting greatly in ork by changing their designs,

rucks into others and to falling he handle.

Well Constructed Rail.

ome canners have exercised conside ble ingenuity in securing the desire

peration

Washington, D.C., July 7.—Dr. A. W. Bitting, of the National Canners' Association Research Laboratory, has just issued a bulletin to the members of the association, pointing out his conclusions from a careful study of accidents in canneries, and suggesting methods by which a large portion of them any be avoided in view of the fact that many of the accidents in canneries are common to a wide variety of food manufacturing establishments, the document is full of interest and is accordingly quoted at some length herewith. In part Dr. Bitting says:

The last report by the Bureau of Common and canner contains a common to the contains and canner contains are prone to become infected from neglect and canner contains are prone to become infected from neglect.

Bitting says:

The last report by the Bureau of Census (1909) upon the canning and preserving industry records 3,764 plants in operation in this country, employing in all capacities 71,972 persons. It is estimated from this latter figure and from others given concerning wage earners, that there were about 55,000 actually engaged in some part of the manufacturing processes and that they have increased to about 75,000 at this time.

Busiest Packers Replied.

As usual, it is the largest and busies As usual, it is the largest and busiest packers who have taken the time and trouble to make the repiles. In other words(about one-ninth of all the packers, employing, however, nearly two thirds of the persons in canning plants, showed their interest.

It was known at the time that only a part of those to whom the circular was addressed would make reply and that the data would be incomplete, but it was felt that a sufficient amount would become available to indicate

would become available to indicate where most accidents occur, and that it would furnish a basis for study of preventative measures during the sea-

for drawing the conclusion that the number of accidents in canneries is not large considering the seasonal character of the work, and the lack sult when large numbers are brought together for only a short time. The number of serious accidents is very

Seemingly Evenly Divided.

The number of firms reporting accidents of some kind was 155. Those reporting no accidents, 158; the numbers seemingly evenly divided, but the er of persons employed by

that of the former. Many of the large industrial organizations go much further in providing methods of preventien and of assistance than has been recommended in any State.

The most frequent accidents reported are burns, or scalds, due to exposed steam pipes, exhaust boxes, retorts, and to escaping steam from cookers, etc. Where steam pipes enter exhaust boxes, retorts, or jacketed, etc. or are exposed within reach fettles, or are exposed within reach the ingenuity in securing the desired result."

The crane or hoist for lifting crates in an out the vertical retort has given sonsiderable trouble. The hand crane has proven to be the more dangerous is several cases have been cited where he crank has been whirled around striking the arm and breaking bones. Some home-made affairs have not yeen equipped even with a ratchet to hold the load, and others are without a friction brake to check the load. The ratchet and brake are essential partification brake to check the load. The ratchet and brake are essential partification brake to check the load. The ratchet and brake are essential partification brake to check the load. The ratchet and brake are essential partification brake to check the load. The ratchet and brake are essential partification brake to calcidents, due to running loaded crates through an open switch. These have been in the nature of mashe toes and one fractured takle. The number of these accidents has been very small, but they sugrest that the same device which throws a switch and leaves a rail open might also be made to automatically place a stop in a position at the same time. The accidents from floor trucks are for the most part, due to carelessness of employees backing or running the trucks into others and to falling over the mode. ter exhaust boxes, retorts, or Jacketed-lettles, or are exposed within reach of employes, they should be protected or insulated. It does not follow that the whole steam pipe system should be insulated, though this may be an economy, but those portions which may be reached or which are likely to be struck by the hand or arm, should be protected. Pipes out of ordinary reach, but which might be taken hold of at some time, should be painted red or other distinctive color, as a dan-ger signal.

The uncovered galvanized iron exhaust box is the cause of a rather unexpectedly large number of burns, due to two reasons: First, unwittingly placing the hand on some part, and second, trying to relieve a choked condition too soon after turning off the steam. These boxes can be guarded by ralling along the sides, but more effectively by frames of wire neiting a couple of inches from the side covering the portion of the to and covering the portion of the top that may be reached, and also by painting them red to call attention to danger. The burns due to removing choice can only be avoided by using ordinary intelligence. The same pre-cautions should be used to protect against burns from pea blanchers. The burns from pipes, exhaust box, and blanchers are usually minor in char-seter, involving the finger first heads.

incapacitate from work.

There are other accidents, however of serious character, that demand safety devices. The inquiry shows that on an average at least one retort blows up each year. With each one there is a possibility of either the loss of life a possibility of the control of the cont a possibility of either the loss of life or serious burns, and these have happened several times. First of all, the retort should be thoroughly inspected at regular intervals for safety, and this should include a hydrostatic test of at least ten pounds above the working pressure. The safety valves should be lifted each day. Hand control of temperature has a human element of forgetfulness, and although the operation may be carried out faithfully many hundreds of times there, is the possibility of relaxation. The automatic controller adds a distinct element of safety as well as insuring more uniform cooking.

HAPPENINGS IN SPORT WORLD

Willie Ritchie Weeps When Welsh Wins Title From Him

FREDDY TOO CLEVER

unning Welshman's Speed Foiled Ritchie's Haymakers—"It Should'nt Have Happened" Say Toronto.

The lightweight championship is ow held by a Britisher. Freddy Welsh wheld by a Britisher. Freddy Welsh
on it yesterday from Willie Ritchie
points. Ritchie wept because the
cision went against him, and the
nerican spectators were not pleased
th the decision either, but it was
im to the wounded pride of British
ort. It was the success of a boxer
er a fighter, the triumph of evasive cunning over rushing aggressive

Freddy's fast footwork

headwork beat Ritchie's haym cool headwork beat Ritchie's hayma-kers every time. "It would be a dif-ferent story in a finish fight" said the backers of the American That may be. In the return engagement, Ritchie may have a chance of proving his theory. In the meantime Great Bri-atin has a world's boxing champion-shampionship, the fighters have a small fortune, the promoters are busy counting their money and the specta-tors still gloat over what all consid-ered to have been one of the greatest Not Familiar with Work.

The most serious accidents have been due to placing belts on moving pulleys instead of waiting for the machinery to stop. Broken arms, legs, wrists, mashed fingers and hands, being violently thrown and injured, clothes caught and pulled or torn off, are in the records. In most cases the attempt at replacement was made by some one operating a machine who was not familiar with such work. Such accidents cannot be avoided by safety ed to have been one of the greatest ttles seen in London. Moreover, Fra bertus will have a new text for a rmon in Hubbertian English.

s a desputen from Toronto in com-nting on the 2 to 1 victory of the yals over the Leafs. It did hap-a though, and the post-mortem will alter the fact that Montreal drew uy slightly from the bottom of the p. According to the box score, are had a little the better of Mason and this is what prompted Toron-son and this is what prompted Toron-to's lament. But according to the box score also Toronto had four errors to Montreal's none, and this is what gave the Royals victory.

The Pirates have been trying to beat he Giants in the Smokey City all se on, but succeeded only yesterday uilling it off. They pounded the Gia itchers hard. They knocked Ma uard out of the box, and won 5 to 2

Betts should be well guarded wher they pass through the floor or wher they pass so low or in such a position on a machine that they may be touched by the hand or brushed by the clothing. Where belts pass through the floor they should be completely en-assed to a height of five feet. When machines have their driving the the only contest in the National yes-erday, and the Washington-St. Louis ame was the only attraction in the American. The Senators gave La-erenza and James a pounding, and won to 2.

ALBERTA DEBENTURES

Debenture holders of the Souther lberta Land Company yesterds greed to a scheme of reconstruction hereby \$800,000 will be born ne loan will rank ahead of the

the loan will rank ahead of the com-pany's debenture stock issue.

Sir William Plender, the receiver, explained that the Hon. G. W. Per-ley had offered, on behalf of the Dominion Government, to lend \$316,-900 if the court sanctioned a loan of \$300,000. Sir William Lawd the travity of the situation in regard to the completion of the triviction he completion of the irrigation cheme.

n answering advertisements mention The Journal of Com-

tion overflowing from syruping and filling machines, etc. A brining, syruping or filling machine which has no provision to receive and retain the overflow or the contents of a battered or overturned can, is no longer a necessity. The best preventive of accidents from slipping is a dry floor, and this is attainable with care and proper equipment. One outlers should his is attainable with care and pro-oer equipment. Open gutters should not be permitted; instead, flush iron or wood gratings should be provided, Wherever overflow is unavoidable, as in front of boiling kettlers, blanchers, etc., slat gratings should be provid-

Using Rubber Heels. Nearly all factory owners realize nat the present floors lack a great deal

Well Constructed Rail.

Guard rails should be placed upon all tramways, and around platforms and around areaways. A properly constructed rail should consist of not only the hand rail at a height of about 30 inches, but also a second a few inches off the floor. Elevator shafts should be particularly guarded, as more accidents have been reported occurring there than from fails from stairs or alconies. A temporary guard should be placed around cellar or trap doors, or openings in the floors, in case these re left topen or when making repairs. Cutting the hands on the edge of many standpoints, but is so hard and inviciding that it is extremely tiresome on the feet. A great deal of this foot and leg wearlness may be overcome by the use of rubber heels for hose who walk a great deal and the use of spring boards for those who are obliged to stand in one place are obliged to stand in one place. A first-aid package should be conveniently located in every factory. It should consist of a smal white enamel wash basin, pitcher, small hand brush, a pair of seissors, a one-half pound roll of absorbent cotton, a half dozen re left open or when making repairs. Cutting the hands on the edge of in cans is oxe edingly frequent in ocurrence. These cuts, as a rule, are if slight character, but the effect of seling persons working with blody ingers or packing fruit with fingers vrapped in rags, is repulsive. The landling of the empty cans should be lone with gloves. Canvas gloves, made attra heavy on the wearing side, are nexpensive and will reduce cuts to umost a myslightly quantity. The elimination of cuts on peeling and packing tables cannot be accomplished so assily. One of the late designs for ontinuous hand-filling machines emodles the idea of covering the edge of he can while it is being filled. Though his is very simple and lacking in concenience, it is very effective.

Many Glass Jars. a pair of scissors, a one-half pound roll of absorbent cotton, a half dozen rolls of three-inch cheese cloth bandages, one two-inch roll of adhesive tape, powdered boracic acid for dry dressing and as an antiseptic to be dissolved in water for cleansing. Boracic asid is a very efficient antiseptic and can be used at the rate of a teaspoonful to a quart of water, or as a dry powder, and with it there is none of the danger that may attend the misuse of mercurial tablets. A four-ounce bottle of aromatic spirits of ammonia is excellent as a stimulant in case of fainting or exhaustion, the dose being fainting or exhaustion, the dose being is excellent as a stimulant in case fainting or exhaustion, the dose bei t teaspoonful in a half glass of water, t will answer the purpose better than orandy or whiskey.

Not to Be Encouraged.

the operation may be carried out faithfully many hundreds of times there is
the possibility of relaxation. The automatic controller adds a distinct element of safety as well as insuring more
uniform cooking.

Cylinders on Pulleys.

Burns from preserve or syrup kettles
are usually due to splashing of contents in boiling. This may be avoided, in a large measure, on small kettlees by using cylinders of the same disameters as the kettle and about one
foot in height. These cylinders are
attached to a pully and raised and
lowered in position when needed.

The facketed preserve-kettle. like
the retoris and bollers, should be inspected at intervals by an engineer,
Fach kettle should have its own safety
salve and these should be opened daily
to insure against sticking.

Simplery floor are responsible for a
fair share of accidents varying from
Fach kettle should have its own safety
salve and these should be opened daily
to insure against sticking.



J. F. MACKAY,

Business Manager of the Toronto Globe, and Chairman of the Paper Committee of the Canadian Press Association, which Meets in To-

GLEANED FROM MANY SOURCES

Ford Motor Co. is now running with

Edwin Laranzo, an animal trainer of Mount Ciemens, Mich., was by a lion and fatally injured.

President Wilson is planning on the Presidential late in the summer.

Immediate dismissal is firemen in Sarnia, Ont., who drink whether on or off duty.

Sir Robert Borden spoke yesterda on "Citizenship" before the Rotar Club in Halifax.

Dr. Charles Alfred Coleman, a native of Halifax, N.S., who has been practis-ing medicine in England for thirty years, is dead.

Total assessed valuation of real estate in New York city for 914 is \$8, 049,859,912, an increase of \$43,212,041

Twelve coal mines in Monongahe! alley district, employing between 3,-00 and 5,000 men, have been closed own for at least two months.

The daughter of the German coaising is seeking a divorce from her ausband of six months, a son of Lord Redesdale.

The bank of Pine Bluff, Ark., wa ordered closed. The bank has a capi-al of \$100,000 and deposits of \$1,000.

Flip, the 500-pound walrus present o the Bronx Zoo by Paul J. Rain our years ago, died of ptomaine poi

There was quite a bother in the Im

erial House because Premier Asquitt lined with the American Ambassador nstead of attending the debate on the Budget.

riment in the recent Coreremonies in Montreal.

John Anderson, a youth of Water-

Cudahy interests are planning large stock farm for breeding of packing nouse cattle near Ordway, Col., at cost of more than \$1,000,000. About 2,000

f more than \$1,000,000. About 2,000 ows have already been shipped to the

A movement is on foot in Fort Wiliiam to organize a new steamship company, to operate between that city and Montreal. The head office will likely be established in Fort William and capitalization is to be around the \$2.000,000 mark.

About 35,000 railway employes are About 35,000 railway employes are being canvassed by circular for hard-ships and sufferings during and fol-lowing labor trouble with llinois Cen-tral and Harriman Lines in 1911. Com-posite "hard luck" report will be made to United States Commission on In-dustrial Relations.

12,000 quarts. Pensylvania delivers into Philadelphia, Baltimore and Jer-sey City about 255,000 quarts of milk per day, an increase of 42,000 quarts over a year ago.

TOLD IN BRIEF

Committee Stage of Home Rule Amending Bill Reached in Lords

OFFER AMENDMENTS

veral Amendments Likely to be Pro-posed—Rumor of Plot in Belfast posed—Rumor of Plot in Belfast— Woolwich Arsenal Employes at

The committee stage of the Home Rule Amending Bill will be taken to-day in the House of Lords. The peers will press amendments relating espe-cially to the total exclusion of Ulster, cially to the total exclusion of Ulster, the limitations of the Irish Parliament's power over finance, the reservation to the Imperial Parliament of certain Irish services, and the control of appointents.
Earl Halsbury will offer an amendment reserving to the Imperial Par-

Earl Haisbury will offer an amend-ment reserving to the Imperial Par-liament the appointment of High Court and County Court judges, and also providing for appeals to the Lords instead of to the Privy Coun-

Lord Macdonnell has a whole ser-s of amendments which would vir-tally reconstruct the bill, the effect which would be Home Rule withn Home Rule.

Earl Dunraven will move a new lause to suspend the operation of

clause to suspend the operation of the act until a commission has re-ported on the Federal scheme. Other Other

ported on the Federal scheme. Other amendments aim at protecting the minority in regard to taxation.

It is now generally accepted, even in ministerial circles, that the Ulster time limit is dead, but in view of John Redmond's unswerving attitude, the Government cannot possibly consent to the exclusion of the entire province. The concession will probe sent to the exclusion of the entire province. The concession will prob-ably apply to four Ulster counties, to-sether with the Protestant sections of Tyrone and Fermanagh, but Sir Edward Carson will probably refuse to submit such a scheme to the Ulster convention.

was still builting. The Times' cor-respondent adds that the men have rifles and are asking when they will use them. The thread cannot be stretched much more tautly, as the breaking point is near.

at Woolwich, which began Monday and involved 12,000 men, ended last night. The men will resume work Thursday, the Government having promised to investigate their grievances.

mong Ottawa civic officials was is-ued last evening by Mayor McVeity to every employe at the City Hall. As as a result, all heads of departments and heir subordinates are forbidden to wisit bur-rooms and public drinking toplaces generally, not only on but off 1 n luty.

More than 80,000 western United

tates railroad operators have ounced, through their accredited presentatives their determination to strike unless the railroads agreed to change the working day from 10 to 8 hours without reduction in pay. The unions represented were the railway clerks, freight handlers and warehouse men, locomotive firemen and engineers maintenance or way men, ollers, en-glace-wipers and trainmen. At a conerence in the office of Laurence Cur en, international president of

Political activities will begin at once in West Birmingham and East Wor-cestershire. Austen Chamberlain, who has resigned the latter seat, will seek to represent the former, his father's to represent the former, his father's old constituency. The Liberals will take no part in the contest in West Birmingham, leaving the Socialists to oppose Austen Chamberlain if they decide to fight.; In East Worcestershire both sides are ready. Wilson Hill, who will champion the Liberal cause, lives in the riding, and has already addressed meetings in a large number of places. Leverton Harris, the Unionist candidate, is quite unknown. He was recommended for the seat by Ausist candidate, is quite unknown. He was recommended for the seat by Austen Chamberlain after an unsuccessful attempt to entice Lord Windsor from Wolverhampton to contest the riding.

Some comment is being made on John Redmond taking no part in the tribute to Joseph Chamberlain in the House of Commons. The Speaker, it is said access the said series of the said series and series are series.

e House of Commons. The Speaker, is is said, expected the Nationalist leader to speak, and Mr. Balfour, looking towards Mr. Redmond, hesitated before he rose to speak immediately after Mr. Bonar Law.

St. Paul's Presbyterian Church, In Pennsylvania Railroad has expended \$300,000 for 36 specially designed salary of \$2,000, to succeed Rev. Almilk cars with individual capacity of fred Bright, who went to Toronto,

SMOKE VAFIADIS Celebrated Egyptian Cigarettes

NEWS OF WORLD CONTROLLERS MEET AGAIN

Controller Hebert Will Again Come Up

The Board of Control will meet for beginning to discuss ne again to-night to discuss the Tramways question, at which Controller McDonald will again bring up his proposal to study the possibilities of establishing a combination subway and motor bus service. Controller McDonald motor bus service. Controller McDonald signal as possible in return for a forty years another way out of the difficulty than getting as good a bargain as possible in return for a forty years franchise. He maintains that the city is not at the mercy of the Tramways, and that independent action on the part of the city would make dealing with the Tramways an easier matter.

As Controller Hebert attacked this plan yesterday morning in a statement appearing in the afternoon parpers, Controller McDonald issued a replan yesterday morning in a statement appearing in the afternoon parpers, Controller McDonald issued a replan yesterday morning in a statement appearing in the afternoon parpers, Controller McDonald issued a replan yesterday morning in a statement appearing in the afternoon part of the transportation question applying to the Tramways of settling transportation in "I maintain that there is no fort to keep Montreal Tramways Company.

"As a matter of fact there has been no proposition to construct tunnels," asid Mr. McDonald, "and the proposition that I made one other night was that we prepared a plan of a service to be run by the city and that this plan be prepared with the aid of our engineers, if it is necessary to do so to obtain just and reasonable tool and the proposition to the first of Control before beginning to discussed of Control before beginning to discussed the franchise question with any of Control before beginning to discussed the franchise question with any of Control before beginning to discussed to condition that there has been a determined the control of Control before beginning to discussed the franchise question with any of Control before beginning to discussed to condition that the cost would be about to control to

company.

"I believe that such a plan can be developed, and from a life-long experience in the transportation business, I believe it can be done by a combination of underground service, and motor bus service on the surface.

"The length of subway required for the realization of such a plan to meet the present needs of the city, and the suburbs, would be about ten or twelve miles of subway.

A Terrible Plot.

The Belfast correspondent of the Times states that at several places during the past few days there have been panies, owing to reports that one side was preparing to attack the other. The most sinister and most persistent of all is the statement that the Belfast Nationalists, or a section of them, have stored up a vast quantity of vitriol, which they intend to fling at the Unionists. Rumor further says that the Ulster volunteers have provided themselves with vase-line to smear their hands and faces against such an attack.

The Times' correspondent rebukes Steele Mailtand, M.P., Director of the Unionist Association, for his declaration that there would be no civil war, as the Nationalist papers naturally used this to prove that Ulster was still bluffing. The Times' correspondent adds that the men have effects and are asking when they will

perts information must have been ob-tained in 1911.
"Mr. Hebert's proposition to con-struct 200 miles of subways in Mont-real recalls the "labors of Herculea," and is too preposterous to even de-serve contradiction.

subway operation, and the advent of successful motor bus operation in New York, Paris and London all cities New York, Paris and London all cities were at the merey of transway companies for the renewal of franchises, but since it has been proven beyond the possibility of a doubt that one hillion people are carried annually in London by subways and 'buses, and a like number carried in Paris by subways and buses, and also in New York, all cities now have a new means of transportation which cost only one-quarter for feeding; and distributing as compared with electric transways. ectric tramways

rol, and the citizens in general when i made the proposition that we should study a means of transportation that would proclaim our independence be-

TO DISCUSS TRAMWAYS

Controller McDonald's Suggestion Attacked by For Consideration

Controller Hebert's Opinion

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PRES. DENIES REPORT

B. Gerdon Says Ponmant Will No

any new amalgametrion, and there is nothing to sa, further than that, nothing to sa, further than that, so that the same than th

HUERTA TO CONFER

of Mexico Ready to go Half with the Constitutionalists. the selection of a new provisional pre-ident. He declared that President Huerta would be glad to withdraw from the Presidency for the establish-ment of the new government. titutionals as to

Villa Not Dead. ez, Mex., July 9.— The report way o illa's assassination at Torreon cedure Villa's assassination at Torreon cedure denied to-day by Constitutionalist with r

ASQUITH LEARNS SECRET

formed of Source of Ulster Funds and Hiding Place of Arms. Beeial to the Jorunal of Commerce) Grandon, July 9.—Premier Asquith is a long some some of the list of the members with the secret Unionist organization in Wilder province who have furnished soney for the equipment of a hundred Paleusand memor of Uniter volunteers. He has also learned the secret hiding the Jacc of vast quantities of arms and ammunition. The information was setured by secret service agents sent to reland by the Government. al to the Jorunal of Commerce

A BRUSH MERGER. (Special Correspondence.) Hamilton, Ont., July 9.—Three of the far local brush manufacturing constraint was the stated this morning on sod authority, will shortly be merger as as I he ded which will join the merger are the steadon Brush Mrg. Co., The City Brush C. and Burnett Brush Co. The local brush Co., has so far held out from the proposed merger.

so-calle House