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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, NOVEMBER 5, 1880.

No. 12.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF
Canadian Tweeds,
Flannels,
Cottons,
Yarn, Bags, &c.,
IMPORTERS OF
British and Foreign Woolens,
Dress Goods,
Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Carpet
Department.

NEW WINDOW SHADINGS,

CARDINAL WINDOW

CRETONNES,

HOLLANDS,

CURTAINS,

RAW SILK TABLE COVERS,

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.
28, 30, 32 and 34 Front street, }

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

MR. JAMES MCGILLIVRAY,
236 St. James Street,

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
WOODEN WARE.

TOYS:

Dolls in Wax, Rubber, Unbreakable China.
Dolls' Heads, do
Clocks by the following celebrated makers:—
Crandall, McLaughlin, Lyman, Emboss' Co.
Toy Watches.
Rubber Toys.
Tops, all kinds.
Color Boxes.
Tin Toys, all the latest novelties.
Iron Toys do
Noddle's Arks.
Nine Pins.
Marbles.
Balls, all kinds.
Mechanical Toys.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

FANCY DRY GOODS.

58 & 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.,

MONTREAL,

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 { E. S. Clouston, Asst. Manager.
Almonte, Ont.
Belleville, Ont.
Brantford, " Hamilton, Ont. Picton, Ont.
Brookville, " Kingstons, " Port Hope, "
Chatham, N.B. Lindsay, " Quebec, Que.
Cobourg, Ont. Newmarket, N.B. Sarnia, Ont.
Cornwall, " Newcastle, " Stratford, "
Goderich, " Ottawa, " St. John, N.B.
Halifax, N.S. Perth, " Toronto, Ont.
 Peterboro', " Winnipeg, Man.
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston; The Merchants' National Bank, San Francisco; The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.
 THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. E. Kendall, J. H. Brodie.
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingstons, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, St. John, N.B.
 Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McMurray, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
 Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agri Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. R. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SPURRARD, Esq.
 Hon. D. L. MACPHERSON, | H. A. NELSON, Esq.
 Miss WILLIAMS, Esq.
 F. WOLFFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brookville, Menard, Smith's Falls,
 Clinton, Millbrook, St. Thomas.
 Exeter, Morrisburg, Toronto.
 Ingersoll, Owen Sound, Savel, P. Q.
 London, Ridgetown, Trenton.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
 New Brunswick—Bank of N Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, (Limited), Messrs. Glyn, Mill, Currie & Co. Messrs. Morton, Rose & Co.
 Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three Per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st December next.

The Transfer Books will be closed from the

16th to the 30th November next,

both days inclusive.

BY ORDER OF THE BOARD,

G. HAGUE

GENERAL MANAGER

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

DIVIDEND No. 47.

Notice is hereby given that a dividend of Three per cent. upon the capital stock of this institution has this day been declared for the current half year, and that the same will be payable at the Bank and its branches on and after WEDNESDAY, the first day of December next.

The transfer books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board.
 D. FISHER,
 General Manager.

Ontario Bank,
 Toronto, October 27th, 1880. }

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stovner, Esq.
George Taylor, Esq. Jno. J. Aronson, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goodby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, Sarnia,
Belleville, Hamilton, Sarnia,
Berlin, London, Sarnia,
Brantford, Lucan, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunnville, Ottawa, Walkerton,
Galt, Paris, Windsor,
Goderich, Peterboro', Woodstock,
St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISHER, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Rosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL,..... \$1,500,000
CAPITAL PAID IN May 15, 1879..... 1,381,665
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENCKER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Popo.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.
Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES

MONTREAL. J. Murray Smith, Manager; PETER BORO. J. H. Roper Manager; CONOURE, Joseph Henderson, Manager; PORT HOPE. W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; New York, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrancois, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$99,850
Reserve and Contingent Fund. 125,823 1,035,178.00

Total Assets..... 1,916,262.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum.

TEMPORARY OFFICE,

No. 23 St. James St, South Hamilton.
H. D. CAMERON, Treasurer.
August, 12th, 1880.

The Financial Association
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 5 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,
Managing Director.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.
1880. Summer Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	Building.
Parisian.....5400	Capt. J. Dutton.
Sardinian.....4100	Capt. R. Brown.
Polynesian.....4100	Capt. A. D. Aird.
Sarmatian.....4000	Capt. Jas. Wylie.
Circassian.....3800	Capt. John Graham.
Moravian.....3650	Lt. W. H. Smith, R.N.R.
Peruvian.....3600	Capt. W. Richardson.
Nova Scotian.....3300	Lt. F. Archer, R.N.R.
Hibernian.....3200	Capt. M. Trocks.
Caspian.....2700	Capt. McLean.
Buenos Ayrean.....4000	Capt. Le Gallais.
Grecian.....4100	Capt. R. Barrett.
Austrian.....2700	Capt. J. G. Stephen.
Nestorian.....2700	Capt. Jos. Ritchie.
Prussian.....3000	Capt. Hugh Wylie.
Scandinavian.....3000	Capt. McDougall.
Manitoban.....3150	Capt. C. J. Menzies.
Canadian.....2800	Capt. James Scott.
Phoenician.....2800	Capt. Moore.
Waldensian.....2600	Capt. Kerr.
Lucerne.....2800	Capt. Cabel.
Acadian.....1500	Capt. Mylins.
Newfoundland.....1350	

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" "

Rates of Passage from Montreal:—
Cabin, (according to accom.)..\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS, RAE & Co.; in Havre to JOHN M. CORRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUYSS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HENR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,
Corner of Youville and Common Streets.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Bellefleur, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.
ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,
Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.
353 NOTRE DAME STREET, Montreal.
P. O. Box 172.

JOHN TAYLOR, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.
JOS. W. SBRAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Ottawa, Ont.
P. LARMONTH,
ACCOUNTANT AND GENERAL AGENT.
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Lancashire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.
Office 161 Sparks Street, Ottawa.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscot, N.B.
J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscot, N.B.

Peterborough, Ont.
JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantageuet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantageuet, Ont.

Renfrew, Ont.
GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

Rimouski, Que.
HUDON & TRUDEAU.

GENERAL AGENTS.
Are now prepared to devote themselves to the collection of accounts, and transact general business. Reference given and correspondence solicited.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

Toronto, Ont.
TURNER, CLARKSON & CO, Official Assignees, Accountants and General Attorneys, Toronto.

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Gentlemen,—I have used *Walker's Patent Butter Worker*, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made.

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BUSSELL SOLE TRIMMER,
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ENGLISH LOAN CO.

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

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Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

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The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Office of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of January, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of which has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE Esq, has been appointed General Agent for the City and District of Montreal.

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BEAUTIFUL GEMO STAMPED BUSINESS
Envelopes & Note Paper

As Cheap as Type Printing,

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DOMINION EXHIBITION.
First Prize and Diploma Awarded.

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder

Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chert, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

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F. F. DALLEY & CO.,

MANUFACTURERS OF

WATERPROOF and POLISHING BLACKINGS,
BLUE BLACK WRITING and COPYING FLUIDS

BLACK and COLORED INKS,
MUCILAGE, HARNESS OILS and FLAVORING EXTRACTS.

Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

DRUG SUNDRIES,

DYE STUFFS, OLIVE OILS, PERFUMERY,
PATENT MEDICINES, &c. &c.

104 KING STREET EAST,
HAMILTON, ONT.

Commercial Summary.

The WINNIPEG City Gas Company has been organized, and the mains are to be laid next summer. The retorts are already being made.

A firm in Exeter, Ont., in remitting the amount of their subscription, say: "Should we have a settled winter the prospects for this season's trade are unusually good in this section."

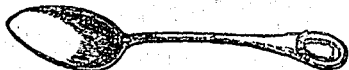
Messrs. JOHN MACLEAN & Co. of this city, wholesale fancy goods merchants, purpose removing in January next to the extensive premises on St. Helen and Recollet streets, formerly occupied by Messrs. Lewis, Kay & Co.

The assizes are going on in Winnipeg, and there is the usual amount of litigation between the contractors, sub-contractors and employes on the Canada Pacific Railway.

The cotton mills of Hamilton, Ont., are expected to be ready for business on or about December 1st. The "boom" in cotton manufacturing stocks is one of the strongest since the inauguration of the N. P. Cotton is king.

The roads in Manitoba keep bad, and travelling is difficult. The bulk of the grain product will consequently be withheld from markets till the ground freezes. The summer and fall have been exceptionally wet.

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS.—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

DOMINION EXHIBITION,
MONTREAL.

MR. L. E. N. PRATTE,

—IMPORTER OF—

EUROPEAN, AMERICAN & CANADIAN

Pianos and Organs,

—OF—

280 NOTRE DAME ST.,

MONTREAL.

is the Exhibitor who had the largest number of Instruments on Exhibition, and who received the largest number of First Prizes and Diplomas.

Here is the list of prizes:

- Grand Square Pianos—1st extra prize, Hazelton, N.Y.
- Grand Square Pianos—2nd extra prize, Kranich & Bach, N.Y.
- Upright Pianos—1st diploma, Hazelton, N.Y.
- European Pianos—1st extra prize, Herz at Paris.
- Church Organs (with reeds)—1st prize, Dominion Organ Co.
- Church Organs (with reeds)—1st diploma, Karn & Co.
- Cabinet Organs—1st diploma, Dominion Organ Co.
- Trunk Organ—1st diploma, Dominion Organ Co.
- Orchestral Organ—1st extra prize, Alexandre, of Paris.

The Customs receipts at this port for Sept., ult., amounted to \$586,639, against \$410,132 for the corresponding period last year, an increase of \$17,507.

The bridge across the Assiniboine is under contract, and will be constructed during the ensuing winter. The construction of this bridge will be a great convenience, and materially enhance the value of the unoccupied land south of that river.

The Inland Revenue receipts at Montreal for last month amounted to \$118,133.98, against \$63,422.37 for the corresponding month last year, an increase of \$54,711.61.

The Southwestern Railway is now an accomplished fact, and its completion will materially tend to the prosperity and growth of Winnipeg. By its construction a large area of fertile country will be made tributary to the city.

BUSINESS IN DELHI, Ont., has been good this fall; apples are in good demand at \$1.10 per barrel for shipment, but local traffic on the G. W. R. is so great that it is impossible to get cars, unless ordered a week ahead. Potatoes are in good demand at 25c to 28c per bushel.

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL,

MANUFACTURERS
HATS AND FURS,

INTERMEDIATE

PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

The stock and machinery of Canon & West, of this city, the latest infirmity in the boot and shoe trade, were sold on Tuesday at 60 cents in the dollar, cash, to Mr. James Leggatt, Mr. R. B. Coulson, leather merchant, is supposed to have an interest in the purchase. It is estimated that the estate will pay the creditors 25c to 30c in the dollar.

ROBERT GEORGE, wholesale grocer, Toronto, who has been in difficulties for the past month, owing chiefly to heavy land speculations in the North-West Territory, and who, as previously reported in these columns, called a meeting of his creditors the other week, has at last made an assignment. At the meeting referred to he presented a statement showing a surplus, and it was vainly hoped that he would be able to pull through all right. His liabilities amount to upwards of \$25,000; assets not definitely known.

SOME OF THE PAPER manufacturers here have been making merry ever since the recent Dominion Exhibition in this city over a joke alleged to have been perpetrated upon the judges. A leading manufacturing firm, whether through lack of confidence or otherwise in the acuteness or partiality of the judges we cannot say, introduced surreptitiously among their display of goods a sample of paper from the best makers in Great Britain. The result, it is claimed, was not disappointing. The judges passed the foreign sample without special remark and awarded the prizes to the home manufactured article which they deemed most worthy.

A SUBSCRIBER at Delhi, in remitting, says:—We have an abundant crop of all kinds of fruit this year, and our canning factory has been run to its full capacity, employing from 50 to 60 hands all summer. Orders are coming in faster than they can fill them, and at good prices.

ACCORDING to Dun, Wiman & Co.'s circular issued last Friday the failures in Canada for the quarter ending 30th September, 1879, were 417, representing nearly \$7,000,000, while in the same period of this year they are reduced to 130, with liabilities amounting to \$1,219,763. The comparative returns for the past nine months show a decrease of 295 in failures and of \$17,543,859 in amount of liabilities.

C. L. BAKER, of Lindsay, Ont., who sold out to Archibald Campbell of that town some two months ago, and went forth to open a business in Dakota, at Grand Forks, has returned and re-purchased from Mr. Campbell and resumed his former business, the Western States not agreeing with him. Business in Lindsay is reported fair; a good deal of grain is being delivered.

AMBER SUGAR CANE has been raised on a small scale in the vicinity of Delhi, Norfolk County, Ont., this season, and is now being manufactured into syrup, a very fine quality considering the facilities they have for cleansing, &c. Next year there will be a much larger acreage sown, as the result of this year's crop has been far beyond expectations. They have now a small factory for pressing the cane, but this will be enlarged next year sufficiently to press fifteen tons of the cane per day. The cane yields about eighteen gallons of syrup to the ton, at eleven lbs. to the gallon. There have been about 600 gallons made this season. The amber cane is said to be quite remunerative, as a crop, paying better than raising wheat.

SUBLEX & WILLIAMS, of Galt, Ont., carriage makers, have for some time past been exciting the curiosity of their neighbors, who could not account for the sudden change in their habits of industry. The factory appeared to be occupied with busy workers late into the night, even

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, & CO.,
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

to the burning of that midnight oil which is usually associated with the giving to "airy nothings a local habitation and a name." But their curiosity has been calmed. Some two weeks ago Mr. Williams left town on a visit, during which his partner converted everything possible into cash, and left for fresh fields and pastures new. Williams, it is said, finds it necessary to assert stoutly that he knew and knows nothing about the matter; he did not even know for whom the night work was being carried on. Liabilities about \$2,500; assets about enough to pay the rent.

D. R. LEAVENS is about to start a vinegar factory at Belleville, Ont., in the building known as Read's distillery. The only other factory of the kind in the Province is at Hamilton.

Mr. MANSDEN, a Manchester capitalist, has decided to erect a cotton mill in Toronto, and establish his son in the business. He has left for England to make the necessary arrangements prior to the work being commenced.

IN RESPONSE to the prayer of a petition signed by a large number of the rate-payers of Morrisburg, Ont., the Council passed a by-law last Monday, authorizing a census of the village to be taken at once, to ascertain if it contained the requisite number (2,000) inhabitants to have it incorporated as a town.

JOHN CAMPBELL, pork packer and curer, Hamilton, Ont., is in difficulties. His liabilities foot up to something over \$20,000, of which \$13,000 is due the Bank of Hamilton. The losses must have been made during the past year, as during the year previous his statement shows a cash profit of between \$5,000 and \$6,000. The failure was precipitated by a clever creditor securing a mortgage on certain of Campbell's property for the amount of his

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JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 St. Paul Street
 AND
 253, 255 and 257 Commissioners Street
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TO THE
DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
ARTHUR PATENT FOLDING BOX CO.,
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JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,
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TO IMPORTERS.

An old established house in Great Britain, having a first-class connection among manufacturers and others, is at present open to take the agency of a Canadian firm importing British Goods.

Goods purchased through them can be bought on the very best terms.

All communications will be considered strictly confidential.

Address: No. 683, "JOURNAL OF COMMERCE," Montreal.

claim. On hearing this the bank manager interviewed his customer, but had to content himself with the leavings, a third mortgage on the dwelling and a second on the pork factory. The bank offers Campbell a settlement at 50 cents on the \$, should he not be able to effect this, it is at least doubtful if \$8,000 can be realized of the bank's claim. Half that amount is said to be nearer the mark.

EXETER, Ontario, though usually a quiet thrifty town, is just now disturbed over the disappearance of a somewhat noted lumber and wood dealer and general pettyfogger of the place—a man gifted with a "solid" figure, pleasant face and imposing manners, Blake by name. His advent in Exeter was not marked by the flourish of trumpets and clash of cymbals; he began at the foot, making his first appearance as a journeyman shoemaker. But, becoming weary of leather and wax ends in such a small way, he began hatching a scheme to amass wealth and render his name immortal. After getting a bounty from the adjoining townships he built a dock at the lake and

engaged in the shipping interests, his principal commodities being tan-bark, lumber and cedar, the market—Detroit. And now, after a two or three years run, he has succumbed to the "pressure of hard times" and has left, all and sundry, certain prominent men to mourn his untimely departure (to Uncle Sam's domains), as well as the loss of \$20,000 or \$25,000 which he forgot to leave behind. Several parties who became security for him will in all probability go to the wall.

THE CASE of Levi Abrahams of this city, dealer in cigars and "scalp" tickets, for obtaining money under false pretences by the sale of a G. T. R. "pass" filed for "H. Carey and one" to Chicago, was before the Grand Jury lately. The "pass" had expired, and was of course not transferable. The two Welsh immigrants who paid \$20 for the pass, together with several G. T. R. officials, appeared as evidence in the case. The four counts were (1) The obtaining \$20 under false pretences from Thomas Preddy; (2) for obtaining \$20 under false pretences from James Heaton; (3) for

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.


Montreal, Jan. 23, 1880.

TO THE TRADE.

CANADA TOBACCO WORKS,
MONTREAL, QUE.
A. D. PORCHERON,
PROPRIETOR.

The "GLADSTONE."

A CUT PLUG made from the finest culled NORTH CAROLINA LEAF of Medium Strength, Nice Natural Flavor, Bright Color, just the thing for a thoroughly enjoyable Smoke. Done up in the neatest $\frac{1}{2}$ -pound package in Canada.



LEWIS BERGER & SONS, (LIMITED.)
Corroders of **WHITE, RED & ORANGE LEADS**

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.
London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & CO., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

C. H. BINKS & CO.,
MONTREAL.

NABOB SAUCE.

obtaining \$10 under false pretences from Thomas Preddy; and (4) for obtaining \$10 from James Heaton under false pretences. The Jury returned a verdict of "not guilty" on the first and second, and "guilty" on the third and fourth counts. Mr. Abrahams was admitted to bail in three sureties of \$500 each, himself in one, and Messrs. L. Silverman and M. Sternberg in one each, to appear before the Court of Queen's Bench (Appral side), on the 2nd November, in the reserved case, to show whether the indictment should not be quashed on the grounds that it should have been preferred directly by the Attorney-General instead of, as it has been, by his representative; and in case the Court of Appeals hold the verdict good, to appear for sentence on the 24th March next. An investigation into some features of the "pass" system on the G. T. R. is said to be in contemplation by some interested parties in London, England.

The fruit and provision store of A. F. Ranson, 309 St. Lawrence Main street, in this city, has been closed for several days for some unexplained reason, and it was rumored that Ranson had left town, but it is since reported that he was seen in the city last week. In any case his liabilities are small, due chiefly to farmers, from whom he had obtained supplies.

J. H. TURNER, cranio artist, came to this city some months ago, and, by the aid of printer's

Richard Jones,
WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,
56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

ink, succeeded in obtaining a number of students in the art which he professed to teach at No. 53 Bleury street. The fee of \$10 had in all cases, it is stated, to be paid in advance, but, if report be true, Mr. Turner did not often pay for his own contracts in advance, as he has been missing from the city nearly three weeks, and quite a number of creditors, including his boarding-mistress, are anxious about his present post-office address.

SOME ILLUSTRATIONS have lately been furnished of the promptitude with which bankrupt estates can be disposed of without the machinery of an Insolvent Law. Our readers will remember the case of Wm. Wilson, sen., of Carleton Place, who assigned to Mr. Samuel M. Fatt of this city, on the 5th of August. Now, according to sec. 20 of the late Act, the assignee would be required to give three weeks' notice before a meeting of creditors could be held. But in this case, under the common law of the land, the assignee sold the stock on the 12th of August, and distributed the entire assets among the creditors before the 11th September. Another illustration is furnished by the case of Rob. Greenhields, also of Carleton Place, who recently offered his creditors 57¢ in the dollar at 3, 6, 9, and 12 months, which was refused, as noted in these pages at the time.

LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,

Leather Belting Manufacturers,

MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES

And a DIPLOMA

For Leather Belting, Besting Leather, and Harness Leather. Send for Price List and Discounts.

Mr. Fatt, who was assignee in this case also, advertised for tenders for the stock, and so prompt was the realization of the assets that he was enabled to pay a first and final dividend of 55 cents in the dollar on October 23th, just twenty-five days after the assignment was made, or only four days after the first meeting of creditors could be held under the late Insolvent Act, no account being taken of the usual one month's notice for filing claims formerly required, as per sec. 31.

Mr. W. W. COWELL, merchant, Tilsonburg, Ont., has made an assignment to a firm in this city for the benefit of his creditors generally. Mr. Cowell's misfortune has been brought about by the late trade depression, want of sufficient business, carrying too much stock, and paying what is said to be an "unmerciful amount of interest." In this way he had been getting behind during the last two years, and finding no hopeful prospect of improvement in his affairs, concluded to hand the estate over to his creditors before matters grew still worse. He began business eight years ago, but for the last six years has not been able to reckon much profit.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO
DUCTS of the above Works, consisting of
COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, A) rted izes,
"SIEMENS." AND
Do Do., CUT to SPECIAL
 LENGTHS
"SIEMENS BEST," IF
 REQUIRED.

The above iron is of VERY SUPERIOR
QUALITY, being entirely made from Hema-
tite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, KUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

A LEADING British Insurance Company with
head-quarters in this city, is about to enter
proceedings against a Kingston, Ontario, busi-
ness manager whose place was recently des-
troyed by fire under somewhat suspicious
circumstances alleged.

WOODSTOCK, Ont., has been testing its new
waterworks system and it has answered every
expectation. It will cost the town \$2800 a
year, but insurance rates are said to be already
lower. A correspondent says "the factories
are crowded with orders, and although build-
ing operations have been enormous, the cry is
still for more houses." The new glue factory is
expected to be in operation shortly.

The old established firm of Robert Service &
Co., Hamilton, importers of cloths, suspended
payment on the 1st inst., and made an assign-

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ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.,)
IMPORTERS OF TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,
MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinaigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL,
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Cloth-
ing, Cordage, Twines, Nets, Rubber and Horn
Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

ment for the benefit of the creditors. The firm
attribute their failure to losses by bad debts, and
difficulty in securing bank accommodation.
They have been struggling against adversity
for some time past, and in September last Mr.
Service succeeded in arranging a settlement
with his English creditors at 11s. 6d. in the £,
on time, it being understood that the few
Canadian creditors were to be paid in full at
maturity. The liabilities in Britain at that
time amounted to about £11,000, but in Canada
they were not over \$9,000. Mr. Service showed
a nominal surplus of \$11,000, but the weak
point of his settlement seemed to exist in the
fact that the Merchants' Bank, with whom he
has had an account since the suspension of the
Consolidated, retained a margin of 20 or 25 per
cent. on all paper he discounted, besides be-
ing well secured otherwise. Although

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and
Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canuoux et Fils, Château de Dizy, près Eper-
ny, Champagnes.
Renaudin, Hoffinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export
Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsset & Co., Barcelona and Tarragona Spanish
Ports.
J. H. Henkes Delfshaven, Holland, Superior Genera
George Roe & Co., Dublin, Celebrated Old Irish
Whiskies.
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.

HEADQUARTERS FOR
J. & J. COLEMAN'S MUSTARD.
CROSS & BLACKWELLS PICKLES
J. & G. COXE'S GELATINE.
DURHAM CORN FLOUR.
SCOTCH JAMS AND JELLIES.
MARMALADE.
CURRY POWDER, CAPERS.
ROWNTREE'S ROCK COCOA.
EPPS COCOA.
SOUPS, CHUTNEYS.
PETIT POIS, All qualities.
MUSHROOMS.
PATE DE FOI GRAS.
JOHNSTON'S FLUID BEEF.
&c., &c.
WM. JOHNSON & CO.,
77 St. James St., Montreal.

the firm's customers were perhaps not of
the best class, the Bank was thus placed
at a considerable advantage over other
creditors, and it would have been indeed dif-
ficult for a much stronger house to have pulled
through under such circumstances. Being there-
fore unable to meet the first payment of his
composition, which fell due on the 4th Nov.
inst. Mr. Service did the next best thing in
assigning. The liabilities are now placed at \$32,-
000 in Britain, and about \$9,000 in Canada. Mr.
Service has been in business in Hamilton some
sixteen or seventeen years, knew the woollen
cloth trade thoroughly, and has always enjoyed
the reputation of an honest, upright business
man. He was originally in the employ of Mc-
Lues & Co., and afterwards entered into partner-
ship with Mr. Wyld, now of the respectable firm
of Wyld, Brock & Darling, Toronto, which part-
nership was dissolved several years ago.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.*

No. 80 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

OUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**D. McCALL & CO**Have introduced the Neatest and
Nobbiest Hat of the season.

THE

"Archer" Hat

CAN BE HAD IN

Black, Brown, Blue, Drab, Garnet,
Olive, Green, Grey Mixed, and
Brown Mixed.Plate and Samples sent on appli-
cation to**D. McCALL & Co.,****51 YONGE STREET,****TORONTO, ONT.****The Journal of Commerce****FINANCE AND INSURANCE REVIEW.**

MONTREAL, NOVEMBER 5, 1880.

OUR FISCAL POLICY.

No other inference can be drawn from the language of the chief supporters of what they are pleased to term "a revenue tariff" than that they are under a complete delusion as to the meaning of Free Trade. It has already been satisfactorily proved that the present tariff is likely to produce all the revenue that was anticipated from it, notwithstanding that it is rather more protective than the one which it superseded. Whether duties on imports be the best mode of raising the contributions from the people which are required in order to defray the necessary public ex-

penditure is a question which need not be discussed at present. They are not inconsistent with free trade as now generally understood, although we are not aware of any country, except Great Britain, where it has been carried into effect. The Imperial tariff is based on the concentration of customs duties on four leading articles, namely, tobacco, spirits, tea, and wine. The five principal articles of imports, viz., corn and flour, raw cotton, wool, sugar, wood and timber, the aggregate amount of which is over £150,000,000 sterling, are all admitted into Great Britain free of duty. The aggregate revenue from customs is under £20,000,000 while the revenue from excise, stamps, property and income, house and land taxes, amount to over £40,000,000.

We need scarcely observe that no Canadian statesman has ever pretended to act on the free trade principles recognized in the United Kingdom. On the contrary, the most flagrant deviations from free trade have not only been tolerated, but advocated. Tobacco, spirits and wine have all been protected, and a prominent free trade politician advocated the encouragement of beet cultivation under a protection greater than is to be found in the celebrated N. P. tariff. It is true that our Canadian self-styled free traders may cite the authority of Mr. David Wells, who, if we mistake not, is an honorary member of the Cobden Club, and an avowed free trader, but who has declared himself opposed to any rash innovations in the American tariff, on the ground that vested interests have been created, and that changes in the tariff must be very gradual. So general is this conviction in the United States that the question of tariff reform can hardly be said to have been an issue at the recent elections, and it is not believed that any important change in the customs duties is likely to be advocated, under any circumstances, in the United States.

When, therefore, we are informed that there is "a straight issue" on the subject, and that "compromise on the fiscal question, means the disintegration of the Liberal party," we own that we utterly fail to comprehend the meaning of the writers. What would be deemed a most satisfactory free trade policy in the United States is held to be extravagant protection in Canada, but in neither country has there been any clear and well-defined principle laid down for the guidance of public men. We are asked to believe that a 17½ per cent. duty is free trade, while a duty of 22½ or 25 per cent. is protection. We shall believe in the sincerity of free traders when we find them adopting the

English policy of levying a countervailing excise duty on every article produced in the country on which an import duty is levied. Until this plank is added to the liberal platform, there can be no "straight fight on the free trade question."

Since writing the above, the news of the result of the Presidential election in the United States has come to hand. General Garfield's election was anticipated, but the majority is greater than even his own supporters ventured to hope. It will give general satisfaction throughout Canada. We do not imagine that as regards the tariff question there is any substantial difference between the political parties in the United States.

RAILWAY STATISTICS.

When we have an opportunity of examining the interesting reports which are periodically furnished by the Railway department of the Board of Trade, and by the statistical department, we always feel inclined to deplore the shortcomings of our Canadian departments. We are very far behind the United States, where most laudable efforts have been made to supply valuable statistical information, but even there the railroad statistics are not given on the authority of the Government as they are in England. We have had two recent meetings of Canadian Railway Companies, the Grand Trunk and the Great Western, and they are said to have been the most satisfactory that have been held for a very long period of time. The gross receipts for the half year of the Grand Trunk were very close on a million sterling, and the Company has been enabled to pay dividends on its first and second preference stock. The most interesting question to the railway shareholder is that of the "working expenses," and it is therefore the one on which the fullest information should be given. Frequent complaints have been made by English shareholders on the Grand Trunk, including a former President, Mr. Richard Potter, of the failure to realize the promises which were held out in the prospectus issued in April, 1853. Now it must be acknowledged that the most serious error committed at that time was in the estimate of "working expenses," and there was certainly no Canadian concerned in the preparation of that prospectus who had had any practical experience in railway management, whereas the parties who specially represented English interests and the subscribers to the stock ought to have known perfectly well that there was no probability that the prospectus could be relied on. In the prospectus the working expenses were

estimated at 40 per cent. on the gross earnings, whereas the working expenses on the Great Western have, according to the last report, gradually fallen from 90.32 to 69.78 per cent. The Grand Trunk were, in 1880, 68.08, while in 1879, they were 76.17. In England the working expenses are from 53 to 54 per cent. It is on this point, the working expenses, that it would be important to have laid before the public the fullest details under the various heads of expenditure, according to the English classification. The statistics furnished to the public by the Imperial departmental officers, give details under the following heads:—maintenance of wages, locomotive power, rolling stock, traffic expenses, general charges, rates and taxes, Government duty, compensation for personal injuries, damages to goods, Legal and Parliamentary expenses, miscellaneous. In England there has been a slight increase in the working expenses between 1869 and 1879, but, if the two periods be divided, there has been an increase between 1869 and 1874, and a decrease of nearly as much between 1874 and 1879. The principal increase has been in the items, "traffic expenses," and "locomotive power" which are two important permanent charges. The fullest details are furnished as to the relative charges under the heads stated, and it would certainly be interesting, and in our judgment advantageous, that similar information should be collected in Canada. The difference in the percentage in Great Britain and in Canada is very great, and it would be desirable to know precisely under what heads the increased expenses are incurred. The tendency in England is to a diminution in the working expenses. A very interesting fact established by the last returns is the great increase in the third-class traffic, while first and second class have remained stationary or have declined. In 1869 the receipts from second-class passengers were £4,878,000; and in 1879, £3,459,000; while those from first-class were much the same in 1869 and 1879. In the case of third class-passengers the receipts in 1869 were £6,837,000; in 1872, over £10,000,000; and in 1879, £13,869,000, which was a slight decrease from 1878. The increase in goods is very large, 63 per cent. in minerals, 44 per cent. in general merchandise, and 20 per cent. in live stock. It is not undeserving of notice that there has been a steady increase in the capital per mile of railway open between 1870 and 1879. In 1870 it was £34,106 per mile, and in 1879, £40,518, which was the highest figure during the period. Such amounts should inspire us

with a little confidence in our own railways. It is matter for regret that the Dominion Government has not as far as can be judged by experience, a single officer in its service who is devoted to the compilation of statistics.

OLEOMARGARINE.

No attempts have yet been made in Canada to convert any kind of grease into butter, and the article described by the late Dr. Noah Webster, as "an oily unctuous substance, obtained from cream or milk by churning," sold in this country, however bad it may be sometimes, is nevertheless an unsophisticated product of the farm. Although innocent of any adulteration, the farming interest is seriously affected in foreign markets by the new oleaginous production that has nothing to do with churning, and brings too often better prices than the genuine article of ordinary quality. This fact of the substitution of oleomargarine in the United States and Great Britain for butter of low grades ought to be an incitement to our farmers or dairymen to improve the quality of their production. Good sweet butter has nothing to fear from its counterfeit. It is only butter that New York price currents with great preciseness quote under the following suggestive names: "indifferent," "poor," "decidedly poor," "bad," "decidedly bad," that cannot find purchasers, as oleomargarine whatever its origin is far superior to cream-made butter of similar price.

During the last five years the substitutes for butter have entered considerably into use, and it is said that one fourth of the American butter consumed or exported does not come from the dairy. Various are the adulterations, and they are not confined to the United States, for Holland floods the London market with an article the composition of which is yet unknown to chemistry. In the United States, they content themselves with manufacturing "suene" and "oleomargarine." Suene is an innocuous mixture of butter and leaf-lard, and people who are not in the habit of using the best butter cannot tell the difference. In one of the numerous articles on butter published by this JOURNAL, it has already been said that butter as soon as it is formed in the churn ought to be separated from the buttermilk else it would become greasy. The perfect amalgamation of leaf lard and butter is made possible only by the greasy appearance of the butter, and in this case, as in many others, a little more precaution on the part of the dairymen

would have prevented a fraud so detrimental to their interests.

When first brought into use, oleomargarine, as the name indicates, was extracted from the marrow of cattle, and as such would have been too costly; but chemistry found out that fat answered just as well for the purpose; or, perhaps, oleomargarine, with its Greek name, was placed as a screen to conceal the vile fatty matters used in the composition, for no more marrow exists in the oleomargarine than in that renowned French pomatum known as *molle de bœuf* (ox marrow pomatum), as a New York exporter of our acquaintance once learnt to his cost. He thought that if the consumption of Piver's ox-marrow pomade was so world-wide, a pomatum made from buffalo marrow would also prove a success. He therefore obtained from the far west several tons of this new article of export and shipped it to Paris. The well known perfumer wrote back that he held the consignment at his, the shipper's, disposal as, owing to the presence of margarine, marrow could not be used for the purpose, and that nothing but pure Russian tallow entered in the composition of ox-marrow pomade. And now marrow from being improperly employed as a lubricant of youthful locks has become a lubricant of the staff of life, perhaps with little less propriety.

Oleomargarine, whatever it be, is a dangerous competitor for the ordinary qualities of butter, and has the benefit of a considerable margin over them, as it costs no less to make poor butter than good. Both are made from cream. The article which brings 30 cents per lb. should cost no more to make than that which is worth half that price. At the present moment the manufacture of "Suene" and oleomargarine receive unusual encouragement, because of the high price of fine creamery butter; and butter quoted now from 16 to 20 cents at wholesale has much to fear from such substitutes, especially butters of different grades and originally packed in various shapes which are repacked uniformly, salted and otherwise prepared, chiefly by means of "Walker's Butter Worker," to suit the home and export markets. The only preventive for the substitution of oleomargarine for butter in the general consumption is improvement in the making. It is known that prime butter has nothing to fear, that fresh butter will always sell in preference to imitation butter, consequently the efforts of the dairymen must be directed to secure them these two advantages: a prime article and a prompt sale.

THE PACIFIC RAILWAY COMMISSION.

We have found it impossible to publish the evidence given before the commission appointed by the Dominion Government, to enquire into the complaints which have been made from time to time regarding the awards of contracts, and the action of the Government, on matters connected with the construction of the Pacific Railway. In several cases the evidence is even yet incomplete, and the commissioners have to turn from one charge to another as they find witnesses at hand. One of the principal charges has reached a stage at which it can be brought fairly before our readers. We shall endeavor to state the case impartially as it is presented to us in the evidence.

The Government having advertised for tenders for sections A and B, on the Canada Pacific Railway, a certain firm of contractors known as Andrews, Jones & Co. was awarded the contract for section B, and was required to put up security to the extent of \$200,000. It appears that a Col. J. W. Smith, of the firm of Smith, Riply & Dillon, of New York, had intended to be a partner in this contract, and was to have furnished \$100,000 or one-half of the security. This Col. Smith, it further appears from the evidence, had been a brother officer in the United States army of Mr. Chapleau, who was then, and still is, an officer of the Public Works department at Ottawa. Mr. Jones had been formerly in the employment of Col. Smith, and was so far in his confidence as to have induced him to consent to be a partner in the contract. Before the contract was awarded, Col. Smith visited Ottawa, and had several meetings with Mr. Chapleau, who came to an understanding with him that he (Chapleau) would, in the event of the contract being obtained by Col. Smith's firm, "resign my position under the Government and take an active part with him in it." It is said however that during the conversations at these several meetings "reference was made" (it is not stated by which party, nor did the commissioners ask) to the experience which Mr. Chapleau had acquired in the army, "in organizing and operating large transportation trains, also in housing, victualling &c., large bodies of men such as would be required on the works in question." It may be proper to remark here that the quotations are from Mr. Chapleau's own evidence. At this stage of the proceedings, and "as near as I can remember it was two days before the contract was offered to Smith & Co., by the Government," Mr. Chapleau was

approached by Mr. J. J. Macdonald, "whom I had met almost daily at my hotel for months before, who asked me if I would not use my influence with Smith and dissuade him from taking the contract, on the ground that his prices were too low, adding that, if I succeeded, it would be worth \$5,000 to me, to which I answered that Smith was too good a judge of work to be influenced by any one in the manner suggested. Macdonald reiterated his offer on three or four occasions on succeeding days. Other persons also made me the same offer on behalf of Macdonald's firm." Being questioned as to these other persons, Mr. Chapleau named Mr. John Heney of Ottawa, and Mr. Ginty of Toronto, but could not remember all the names, as "several persons" spoke to him about it.

We must pause here in our narrative to call attention to the fact that Mr. Chapleau has distinctly admitted that he, an employé of the Government, was approached by several parties with an offer of a bribe to use his influence to procure the withdrawal of a tender, which he must have been aware was lower than that of the parties who had offered the bribe. He has stated that he did not know the nature of the tenders, but there is one thing of which he could not be ignorant, which was, that the tender of Andrews, Jones & Co. was lower than that of the contractors, who had offered to bribe him to persuade his friend, Col. Smith, that his tender was too low. We cannot imagine the possibility of there being any difference of opinion as to Mr. Chapleau's duty under the circumstances, although he certainly does not seem to have been aware of it. That duty unquestionably was to have at once reported to his official superiors that a bribe had been offered to him by one set of contractors to procure the withdrawal of the other. By not acting as he was in duty bound to do Mr. Chapleau has exposed himself (and has enabled party journalists to attack the head of his department as an accomplice) to the suspicion of having influenced Mr. Smith in some way to withdraw from the contract. The cross-examination was not very rigid, but there is one pregnant fact, which is, that the Government awarded a contract to another firm at \$214,765 advance on Smith & Jones tender. Mr. Chapleau's explanation of the withdrawal is most unsatisfactory. Mr. Dillon, whose name had previously been given by himself as the junior partner of Smith, Riply & Dillon, is referred to as "the head of the firm," and his reasons for withdrawing "were the wildness of the country,

"of which they had not sufficient knowledge, and the costly nature of the works which the prices in their tender did not warrant them to undertake." Now these might have been very good reasons for declining to tender at all, but they were precisely the reasons which the rival contractors wished them to be persuaded to adopt, and under all the circumstances of the case it seems far from improbable that a valuable consideration was given for the withdrawal. It is difficult to believe that if the head of the department had been aware of the information which his employé ought to have put him in possession of, that he would have refused the short delay asked for to complete the deposit. The whole transaction is most humiliating, and affords additional proof, if any was required, that effectual means should be taken to put a stop to the practice, which contractors seem to adopt at pleasure, of withdrawing their tenders without forfeiture. We consider Mr. Chapleau's explanation about the \$500 which he admitted having received from the individual who had repeatedly offered him a bribe, which he was to receive provided Col. Smith failed to put up his security, is highly unsatisfactory. At the same time we ought not to deprive him of the benefit of his own explanation. He has alleged that the contractors are using a patent of his, and that he considers that they are indebted to him \$3,400 in addition to the \$500, which he did not receive as part of the bribe but on account of the patent. He admits, however, that there never was any agreement whatever on the subject of the patent; and Mr. Macdonald's evidence was that he paid the \$500 on account of the bribe. The affair can hardly rest where it is.

HONEST INSOLVENTS.

We have before had occasion to remark that in the recent days of commercial disaster when many believed that honesty among unsuccessful business men was a rare, if not altogether an imaginary commodity, there were and are many noble exceptions, which remain so simply because there is little or no record of them. The letters we have received within the past few weeks alone afford ample proof that, notwithstanding the numerous loopholes in the insolvency law which for years had provided means of escape for the fraudulent and unscrupulous traders, there still exist in our midst many men of sterling principle preserved in the midst of misfortunes who with the honesty of an Aristides and the patience of a Job have lived to see the last dollars of their just debts paid off; and many other are nobly striving for the same independence. A letter received from a subscriber at Shelburne, Ont., enclosing the year's subscription, reads thus:—"I have just finished my last payment of twenty cents,

making in all sixty cents on the dollar, paid within one year. Business very good; we anticipate a good fall and winter trade." That honesty is the best policy has been demonstrated by experience in all ages, although honest men do not act solely on that principle, and every sign of a closer adherence to this policy should be hailed with delight, for after all confidence in a mercantile community is one of the cardinal principles of business and prosperity. The last doubts of the most skeptical as to the reality of the trade revival in Canada must now surely be removed; the evils of reckless trading, and to some extent of reckless credit, appear to have worked themselves out, and, if the analogy of experience can be trusted, we are entering upon a cycle of prosperity, which let us hope will last eight or ten years at least. With the advent of better times, then, merchants should one and all adopt those principles of sound trading which have ever proven to be, in the long run, the best policy. The commercial field is comparatively well weeded out, and it rests with them to keep it clean, by exercising caution, avoiding wild speculations, buying and selling as much as possible for cash, and, above all, dealing honestly with all men, even if it be at the expense of patience and self-denial. So will they strengthen the business community, and do much towards prolonging the period of prosperity in the country.

PLACARDS in the banks at Peterboro', Ontario, announce a reduction of the rate of interest on new savings bank accounts and deposit receipts to 3 per cent., no interest to be allowed on current accounts payable on demand. Loan companies and others offer money on mortgage at 7 per cent., and find it more difficult to get good investments. One good effect which is beginning to be felt, is to settle the value of real estate, and induce people with money to invest it in purchasing land. The exodus to Manitoba had thrown a good deal of land on the market, and a short time ago it was difficult, if not impossible, to sell by auction. A large estate, that of the late William Dawson in South Monaghan, was offered for sale by auction last week under a Chancery Partition Decree, when four farms were disposed of at good prices. But the homestead was withdrawn at \$12,000, being under the reserved bid. Business is brisk in the town. The market is perhaps the best in the District, prices for grain always ruling favorable to sellers. Notwithstanding last year's failure, a large quantity of fall wheat has again been sown in that neighborhood. The Fall Assizes and Chancery Sittings are just over in Peterboro'. If the number of cases tried be taken as an index, there is not any increase of business for the lawyers as a consequence of the repeal of the Insolvent Act. There was only one really contested case tried at the assizes out of about half a dozen entered, and only about six cases at the Chancery Sittings. The sudden death of Mr. George E. Shaw, the popular manager of the Ontario Bank agency has cast a gloom over the town. He was an active man in all matters of public interest, was President of the Mechanics' Institute and a member of the School Board.

A CORRESPONDENT writes from Paisley, Ont.: The country roads are now bad, but there is, nevertheless, much wheat and other produce coming in. Fall wheat sells at 95 cents, and Spring at from 95c to \$1. Large droves of cattle, sheep and pigs leave here every week. Mr. Hamilton has sold out his dry goods business to a Mr. McBride. Farm property seems to be rising in value; there were two sales of 100 acre farms last week, one for \$3,000, and the other for \$2,500, which are considered pretty good prices when so much land is in the market. As the farmers thresh they find that the grain does not turn out as much as was expected from the promise of it in the fields, but still, on the whole, business is better than it was.

A GRAND-JURY wrote recently to the *Star*, this city, drawing attention to the expensive legal processes connected with the laying of several indictments against the same person for the one offence. The illustration he employed can hardly be called a caricature:

"Mary Jones calls at a dressmaker's on business. It is after working hours and the working girls have left, having put their thimbles in a small paper box. Mary fancies the box, and, without knowing its contents, puts it into her pocket. The dressmaker misses the box and informs the police, who find it in Mary's possession. After the usual formalities Mary is sent before the Grand Jury charged on thirteen different indictments, with having committed thirteen different offences, having stolen twelve thimbles, the property of twelve different owners, and a paper box, the property of the dressmaker. The total value of the property stolen is forty cents, and to send the person charged with this petty offence before the Grand Jury costs the country seventy-eight dollars, that is, thirteen indictments at six dollars each. And the case might be even worse, for had the thief hid the stolen property in another person's trunk, that other person would also have to be indicted on thirteen other indictments for having stolen property in his or her possession, at a further expense of seventy-eight dollars."

THERE is great excitement in and about Quebec at present over the last discoveries of gold in the Gilbert River in Beauce County. Several American firms have bought up property there, and are making extensive preparations to carry on work through the winter. The firm of Ainsworth & Hyams, of New York, have a very extensive and elaborate establishment, and are amply provided with all modern improvements for the working of placer diggings. Their claim is generally considered by experts as very rich. Other mines are getting under way, and it is very probable that the liberal and intelligent policy introduced by Mr. Flynn during the last session of the local parliament will have the effect to induce a great deal of foreign capital into this country during the next winter. Sixty acres wholly undeveloped is said to have been sold some time ago for \$50,000. However desirable and encouraging this may be, mining reports, we need hardly say, require more than mere hearsay.

A WESTERN correspondent suggests as a precaution against fraudulent or over insurance by tenants, that companies taking risks on a tenant's goods and chattels should communicate with the owner of the building, giving him particulars of insurance. A case transpired lately in a certain town lying north of Toronto, where by the merest accident a landlord discovered that his tenant had about fifty per cent. higher insurance on his goods than they would sell for. He communicated with the companies holding the policies and they cancelled the risks. It does not do to trust altogether to the hurried judgment of local agents as to the amount to write on any property, and now that so many fires of questionable origin have taken place of late years it would do no harm to hedge insurance policies with a few more safeguards against fraud.

A NOVELTY in the shape of a boat for ordinary harbor purposes has been completed by Mr. Joseph Howard, of St. John, N.B., for Messrs. King Bros. It is 15 feet long, 4 feet 5 inches wide at the centre, and 19 inches deep at the deepest point. She has a deeper keel than other boats of her size and description. The bilge near the keel is hollowed instead of being flush, and thus offers less resistance in sailing, but greater resistance where there is danger of an upset. The boat is sharper forward than aft, and has a cleaner run than boats of her class.

AN AGGRESSIVE PUBLICATION.—One of the business curiosities of the day is the "Reference Book" issued by the "mercantile agency" of Gagnon Bros. & White of this city. The work is intended as a guide for city retailers and others who deal directly with consumers. The compilers say there is an evident improvement in "ratings." We notice since the previous work that some two or three hundred "stars" have sunk below the horizon and others—a few—have doubtless deservedly been advanced to "2" or "3." While the owners of some 200 to 300 names that appeared in the former book, have left for other scenes, nearly 1,000 new names have been added. Judging from the number of orders in the hands of the proprietors we fancy that the retailers have found the work of much service. It is to be hoped that it will be an incentive to slow payers, and that those who evidently do not at any time pay their little bills will be induced to "move on" to some other city and live upon the inhabitants there for a while. In the preparing of such a laborious work, whatever be its moral or social purpose, it is almost impossible to avoid errors, but, as far as may be judged by a slight examination, there is much improvement in the present book. It is said that the publishers are threatened with legal proceedings on the part of one or two respectable persons who are rated low. By the way some of the fair shoppers, married as well as single, are not neglected in this most aggressive of "agency" books.

FALSE PRETENCES?—Insurance companies are often blamed for settling questionable claims too readily, as thereby they encourage and increase the moral hazard which is the besetting sin against the business, but those who throw the blame forget at the time how difficult it is to get a jury together who do not look upon the two parties to the claim rather in the light of their ability to pay or endure the loss, than from any point of view whence it should appear to be a plain business transaction. This was further illustrated recently in the case of the North British and Mercantile Insurance Co. in this city against J. B. Laurent, jr., of Bord à Poutle, near Montreal, which was before the Court of Queen's Bench on the 27th ult. It appeared that on the 24th February last Laurent insured his house with the Royal Insurance Co. of Liverpool and the North British and Mercantile Co., in \$300 each. He first took out a policy with the Royal and immediately after insured with the North British and Mercantile. The full value of the house was at the outside only \$300, although when making application he claimed it was worth \$500. It was destroyed by fire on the 29th June, and Laurent then collected the amount of both policies. A man named Meunier dit Legasse, was owed by Laurent the sum of \$170, and one of the policies was drawn out in favor of the former to that amount, the balance, \$130, going to the latter. Further, it was stated that Legasse had intended, on a certain date, to foreclose a mortgage which he held on Laurent's property, and that a few days before the day appointed for the foreclosure the house was destroyed by fire. Laurent, when insuring his property with the North British & Mercantile Insurance Company, neglected to state that he had only a few hours previous taken out a policy with the Royal Insurance Company of Liverpool, and, therefore, it was urged that his intention was to defraud. It was ascertained that Laurent's father, a sailor, was in his house the night before the fire, and that the doors, sashes and other movables were taken away. Other suspicious circumstances were also brought to the knowledge of the managers of the North British and Mercantile. The charge was for obtaining money under false pretences. The defense urged a technical objection, as payment had been received in the form of a cheque which was not a valuable security at the time. The jury, as might have been expected, returned a verdict of "not guilty."

ON SATURDAY night last the suspicions of Landing Waiter Titmarsh, of the Customs Department here were aroused by the leakage of one of several casks, which were being shipped at Bonaventure depot. On examination the casks were found to contain high wines instead of beer, as was at first supposed. The landing-waiter after consulting the way bills, seized the whole consignment, some 48 brls. The Customs and Inland Revenue officials afterwards discovered that the lot had shipped by James Harvey & Co., St. Francois Xavier street, and consigned to W. J. Sugatt, Charlottetown, P.E.I. This lot formed part of a consignment of 189 barrels of highwines, 48 overproof, from Toronto, which were placed in the bonded warehouse, No. 65 Common street, where several barrels were tested, when it was discovered that the highwines had been replaced by water. The perpetrators of this act most probably did their work at night, substituted water, and shipped the highwines, on which there is a duty of \$1.48 per gallon to Prince Edward Island. No one was to be found at the office of James Harvey & Co., the shippers of the seized goods.

THE PEOPLE of the Town of Kincardine are awakening to the desirability of having the line known as the Toronto, Grey & Bruce Railway, which has been or is about being leased by the Grand Trunk, extended from Teeswater to Kincardine. As salt is largely manufactured in Kincardine, and as it is on the shore of Lake Huron, this would not only furnish a more direct route from Toronto, but also be very beneficial to places on that line.

Efforts are being made to bring under the notice of capitalists desiring to invest money in Canada the special advantages of Prince Edward Island for the production of the sugar beet, and the manufacture of beet root sugar. "If the sugar beet can be profitably grown anywhere," said the *Charlottetown Examiner*, "it can be so grown in this Province, and we hope the influence at work may bring about the establishment of this important industry in our midst."

THE BANK of HAMILTON declared a dividend last week of $3\frac{1}{2}$ per cent. for the current half-year.

The young man who delays to insure his life because he has now no one dependant upon him for support neglects to do a wise thing. The chances are nine out of ten that he will have some one dependant upon him within ten years time. Why not insure now and get your policy paid up, or nearly so, before the additional expense of future dependants has also to be provided for? Many men who are uninsurable at thirty-five were first-class risks ten years before; and had they insured then they would have got much lower rates than they could now, even if in good health.—*Ins. Spectator*.

Even savings-banks are no longer regarded as safe depositories of earnings, no matter how small. The spare money of the country is held loosely for ready profitable investment when it offers. There have been laborious efforts made to draw this surplus to the mining districts. There are new mines enough offered for sale to call for \$100,000,000, and these in turn can be capitalized and offer to investors stock to the amount of \$300,000,000. Though some money has gone into the Territories, the mining speculation as a whole has not been successful; as a general thing, every dollar drawn from the bowels of the earth has cost two dollars to get it out, and this is not an inducement to people who suffered loss of money and were reduced to privations by the explosion of speculations less than seven years ago.—*Chicago Tribune*.

Correspondence.

THE RECOVERY OF DEBTS.

To the Editor of THE JOURNAL OF COMMERCE.

DEAR SIR,—Your correspondent "Anti-Credit," in your issue of Sept. 17th, proposes that the payer and payee of a promissory note should be at liberty to agree that, in case the note is not paid at maturity, the holder should be at liberty to issue an execution at once, and hand it to his own bailiff, or in Ontario the bailiff of the Division Court, in whose jurisdiction the note may be payable. The analogy of the law of landlord and tenant is cited as affording a parallel exercise of power, without entailing serious hardship or uncompensated rigor. The laws of commerce require the utmost freedom of contract. If a tenant is allowed to pledge his all for his rent, why should not the maker of a promissory note be empowered to agree to its immediate collection on maturity? What is the present law? A promises to pay \$1,000 on a day certain; he is unable or unwilling to pay, and B must have recourse to a lawyer, and must pay him, win or lose. B, as soon as he gets his writ, goes to another lawyer, and in doing so outrageously violates his promise to pay on a day certain; for the lawyer employs all his skill to secure delay in the absence of a better plea. Ultimately B succeeds in getting a judgment; but in the meantime A has had time to barter or encumber his property in disregard of his promise to pay, and he pleads the harshness of B, in suing him at the law. The sheriff is called in; he is an expensive adjunct; he sometimes manages to make enough to pay his own poundage and fees, and sometimes enough to pay the prosecuting attorney; the unfortunate creditor, B, is postponed to the two lawyers and the sheriff, and must be content to take what remains after they are paid in full. If the creditor is paid in full, then the unfortunate debtor has paid the two lawyers and the sheriff, and his goods perhaps have been sold for a tithe of their value. In preference to being subject to this unwieldy, slow, expensive, and exasperating machinery, what debtor would not risk the immediate execution and the costs allowed to the bailiff of the Division Court? To me it seems barbarous and cruel in the extreme that a man unable to meet his demands should be pounced on at enormous expense, and his embarrassments multiplied into absolute ruin, not by his creditor, who may be his best friend, but by the so-called officers of justice.

The debt of \$200 which the debtor is unable to meet is enhanced to—say \$350, and then he is sold out. His goods must go for what they will bring. The officers of justice, who are allowed to the prey on the helpless and unfortunate, piling up their huge bills of costs, are a thousand times more heartless than the ordinary creditor who has to set them in motion. In Ontario at least, where the Government have very properly, as I think, become responsible for the appointment of bailiffs of Division Courts, the office of sheriff is entirely superfluous. That a large income of from \$5000 to \$8000 should be forced from impecunious debtors, or out of creditors trying to make their own, is a blot on our civilization. No doubt many sheriffs are respectable men, but, as far as I know, not a bit more so than bailiffs. In fact I know one or two who were bailiffs before they became sheriffs. I will state what I know of one worthy sheriff without suggesting that he is a representative of his class. In this county there was a fierce contest over the selection of a County Town. The reeve of one rival village had got elected by putting himself at the head of a village clique. He was in due course approached by a worthy M. P., who dispensed the patronage of the county, and who was interested in the other village, with the following proposition: "Give us the County Town, and I will make you sheriff." The bargain was consummated, but the candidate who had betrayed his own clan had been intensely unpopular, and how was

this to be overcome? The sheriff has the patronage of the gaol appointments. The gaolership was promised to five or six men. These became active in circulating a petition for the appointment of their prospective patron, and they having in a disinterested way manufactured a large volume of spontaneous popularity for him, he was appointed accordingly, and as in duty bound, he appointed one of the promisees to the gaol, selecting of course the one whom it would be most dangerous to refuse and disappoint. This was not for nothing; the appointee in consideration of his appointment was condemned to pay \$1000 in five annual installments, as the price of his promotion, and as the emolument would not at first admit of the amount, means were found to increase the said emoluments. And this worthy ex-reeve is the fat official who sits in his office at his leisure, and by means of the cheapest instruments he can find in the way of bailiffs squeezes \$6000 a year out of unfortunate debtors, and if the debtors can't pay, the creditor has to foot the bill.

Yours very truly,
ANTI-LEGALIZED EXTORTION.
Oct., 24th, 1880.

FIRE RECORD.

QUEBEC.

Les Eboulements, Oct. 29.—Flour mill owned by Mrs. E. Gogue destroyed with a quantity of grain. Loss \$1,200; no insurance. *Montreal*, Nov. 2.—Shop tenanted by John Smith, vegetable dealer, destroyed with contents. Loss about \$500; insured.

ONTARIO.

Sandwich, Oct. 29.—An unoccupied house owned by James McKee destroyed, together with a quantity of fishing tackle stored inside. Loss about \$2,500.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Nov. 4th, 1880.

The trade situation here remains about the same as at our last reference. In all departments the volume of business has been considerably curtailed by the observance of two holidays—All Saints and Thanksgiving—this week, with only one day (Tuesday) between. Again the Presidential Election, in the States, on Tuesday last was a matter of considerable interest to many of our business men; contemplated transactions in some lines were deferred until after this event, the result of which is confidently expected to impart an appreciable impulse to trade generally, so far as the mutual relations of the two countries are affected.

The local financial position is not essentially changed. Business at the banks rules quiet, at previously quoted rates of interest and discount, 6 to 7 per cent. for commercial bills, and 4 to 5 do for call and time loans. Sterling Exchange quiet at $8\frac{1}{2}$ prem. between banks, and $8\frac{1}{2}$ to $8\frac{1}{2}$ do over the counter. Drafts on New York drawn at par to $\frac{1}{2}$ prem. Documentary bills made at $\frac{1}{2}$ prem. Stocks, owing to an easy money market, and general confidence in the business future, have been strong, active and advancing steadily since our last issue. Montreal and other leading banks having reduced their rates of interest on even time deposits, investors have been forced to enter the stock market, and thus speculators have been enabled to sell out at considerable advances on their buying figures. Up till the present timid parties have been holding off, fearing that the speculative "cliques" would be unable to unload without considerably depressing the market, but now that *bona fide* investors have taken hold, they

are encouraged to go in and buy. There seems to be every confidence in the future of the market, but there are also not wanting those who believe there will be a general decline before Christmas. Canada Cotton has steadily advanced, and 120 is now bid for it. This forenoon, Montreal Bank opened weak, at a decline of $\frac{1}{2}$ per cent. from Tuesday's prices, but the stock rapidly recovered 1 per cent., and this afternoon sales were recorded at 158 $\frac{1}{2}$. Ontario still leads in activity, however, and large sales were made to-day at 93. Merchants has advanced to 112 $\frac{1}{2}$, Commerce to 135 $\frac{1}{2}$, People's to 87, and Exchange has sold at 70 and 71. Sales on Exchange to-day were: Morning Board—20 Bank of Montreal at 158; 115 do at 157 $\frac{1}{2}$; 46 do at 157 $\frac{1}{2}$; 50 do at 158; 45 do at 158 $\frac{1}{2}$; 175 Ont. at 97; 115 do at 97 $\frac{1}{2}$; 120 do at 97 $\frac{1}{2}$; 600 do at 98; 25 do at 98 $\frac{1}{2}$; 25 do ex-dividend at 95; 49 Peoples' at 87; 25 do at 86 $\frac{1}{2}$; 100 Molsons' at 102; 200 Merchants at 112 $\frac{1}{2}$; 215 Commerce at 135; 25 do at 135 $\frac{1}{2}$; 25 do at 135 $\frac{1}{2}$; 62 Exchange at 70; 25 Montreal Telegraph at 134; 50 do at 133 $\frac{1}{2}$; 40 Richelieu at 60; 250 City Passenger at 116; 100 City Gas at 150; and 9 do at 149; 40 Canada Cotton at 120; and \$400 of Graphic bonds at 80. Afternoon Board—20 Montreal at 153 $\frac{1}{2}$; 50 do at 153 $\frac{1}{2}$; 30 Peoples' at 88 $\frac{1}{2}$; 20 do at 89; 61 Merchants at 112; 25 do at 112 $\frac{1}{2}$; 5 do ex-dividend at 109 $\frac{1}{2}$; 25 Commerce at 135 $\frac{1}{2}$; 25 Exchange at 71; 25 do at 70 $\frac{1}{2}$; 64 Telegraph at 133; 126 do at 133 $\frac{1}{2}$; 50 Canada Shipping Co. at 100; 25 City Passenger at 116 $\frac{1}{2}$; and 171 do at 117.

ASBES.—Receipts are moderate, and demand sufficient to take all offered. First Pots are steady at \$5.00 to \$5.05. Seconds, \$4.25. No Thirds have been offered for some time. **PEARLS.**—There has been nothing done in First sort for a fortnight. 10 brls of Seconds received this week sold at about \$1.70 or \$1.75. Receipts since 1st January, 7675 brls. Pots, 1408 brls. Pearls. Deliveries, 8007 brls. Pots and 1406 brls. Pearls. Stock in store 130 brls. Pots and 106 brls. Pearls.

DRY GOODS.—The week has been a quiet period in this branch of trade, two holidays having occurred, with only one business day sandwiched between. The travellers are progressing satisfactorily, and forwarding a sufficient number of sorting-up orders for woollens, etc., to keep our wholesale houses quite busy. Owing to the continued mild weather, however, stocks of retailers in the country have not been materially reduced as yet. There have been a few country customers in the market within the week, sorting-up, and the city retail trade, who have been kept fairly busy, have also been among the wholesale houses sorting-up. One or two St. James st. retail firms report a larger business during last month than for the corresponding period in many years. Remittances continue remarkably good. It is too early yet to venture any remarks upon the spring fashions in ladies' wear, but it is safe to state that there will be quite a variety of novelties in materials and design. It was predicted a short time ago that the Tam O'Shanter hat, which has been received with so much favor would be soon discarded by fashionable ladies, and a Toronto contemporary has already stated that "Tam" has had its day in that city. This statement doubtless gained currency because some "big brother" or stern "papa" condemned it from the first, but a fashionable milliner in this city recently imported from Paris two "ducks of hats" of the Tam O'Shanter style, of white velvet and gray plush, with yard and a quarter ostrich feathers, which she sold to two city belles at \$33 each.

BOOTS AND SHOES.—The situation is unchanged; travellers are meeting with success in the country sections, and forwarding sorting-up orders daily, so that our manufacturing houses are kept fairly busy. As previously stated, the demand is chiefly for heavy boots, though there has been more enquiry recently for warm overshoes. Trade will undoubtedly become more active, as the winter approaches. The competition is gradually decreasing, and it

is expected that this branch of trade will enter upon a healthier period next Spring. Remittances still reported satisfactory.

CATTLE.—A dullness has been experienced during the week on account of the falling off in the shipping demand; prices, however, rule somewhat the same as quoted last week. The arrivals for the week ending Monday last were 1,503 cattle, 354 sheep, and 583 hogs. Prices of hogs is again lower, ear lots selling at \$5.25; small lots from \$5.30 to \$5.50.

GROCERIES.—Trade is fairly active, but with a range of prices for goods continuing with but very little variations in almost any article. **SUGARS** maintained close up to last week's prices. There is not much firmness, and the tendency is rather in favor of buyers. Granulated is unchanged, some grades of yellows are about $\frac{1}{2}$ off, while for raw sugars there is not much to report. **TEAS.**—There is report of another small advance in Japan from lowest point. With us, trade is steady, but not heavy for Japan and China Teas. **MOLASSES AND SYRUPS.**—Light trade for the week, with a little ease in figures to effect sales in quantity. **RICE,** \$3.90 to \$4.35, quiet. **COFFEE** dull. **SPICES.**—Pepper is firm, as also Cloves, Nutmegs, Ginger and Pimento. **FRUITS.**—Valentines run from 7 $\frac{1}{2}$ to 8 $\frac{1}{2}$, possibly 7 $\frac{1}{2}$ for very large lots of some brands. **LAYERS,** \$2.40 to \$2.65; Loose, \$2.50 to \$2.75; London, \$2.95 to \$3.20. **CURRENTS,** 6c to 8c. Almonds continue easy. Walnuts and Filberts steady.

DRUGS AND CHEMICALS.—There has been some interference with business this week by the two holidays—apart from this, there has been a steady business doing, and except in Soda Ash and Soda Carb, which are slightly easier, prices are without particular change. In the English markets, the absence of demand has had a depressing effect upon prices, but, excepting as above mentioned, the market here has not been affected.

OILS.—There has not been a heavy movement in this line. **COD OIL** has been enquired for, but holders are firm and not anxious to sell, as there is not much more likely to arrive, and prices for all kinds of oils are nominally unchanged. **STEAM REFINED SEAL** in moderate demand, held at 55c. **NAPAL STORES.**—Turpentine has been fluctuating since our last reference, but the tendency has been generally upward, and it is now held here at 72c to 75c Imp gallon. **ROSINS** and **TARS** are unchanged. **REFINED PETROLEUM** remains firm and unchanged. **PAINTS** are in pretty fair demand, but prices are without change.

DAIRY PRODUCTS.—Really choice grades of **BUTTER** have commanded the attention of shippers all week, and the market for this quality is steady at good prices, but the great bulk of the offerings, even of the Fall make, including Eastern Townships, is of inferior quality, and fine fresh selections are very scarce indeed. Great complaints are heard respecting the quality of the Fall butter, and a great quantity of the creamery now offering will not command the highest prices, owing to its having been kept until it has lost its flavor and freshness. A few lots of about 50 packages each of exceptionally fine Townships, equal to creamery almost, have been sold this week at 23 $\frac{1}{2}$ c. Several creameries have changed hands at 26 $\frac{1}{2}$ c, and a sale of 85 packages of fine October make at 27c has been reported. There is little enquiry for stale goods, and quotations for other kinds, not named above, remain nominally as quoted last week. The reputation of Canadian butter in Liverpool has suffered greatly this season, by farmers and others holding back their stocks too long; goods have been sold in Liverpool for Canadian creamery which fell far short of even fine dairy. A Liverpool circular just received under date of 21st ult. says: "Strictly fine Fall butter, either dairy or creamery, would command 125s to 135s readily. A few lots of fall Ladle goods have arrived, and some well-known

brands have sold at 105s to 110s. The position of stale summer goods, especially Ladies, remains unaltered; it was thought with cold frosty weather, the demand would improve, but it is not so. The demand for Butterine and other hoch butters is not so active, and it is difficult to exceed 92s 6d for the finest." The cheese market has been rather quiet, and the volume of business smaller than for the preceding week. There has been some enquiry for choice colored Sept., and sales of lots of 300 to 350 boxes have been made at 13c, and later sales, including in all some 1,500 boxes of fine Sept., have been reported at 12 $\frac{1}{2}$ c. Fine colored stock is wanted, but is not easily obtainable. We quote the range here at from 12 $\frac{1}{2}$ c to 13c. The last Liverpool cable quoted at 66s., but, owing to the election in the States and Thanksgiving day here, none has been received since Monday. The last market for the season at Ingersoll, Ont., was held on Tuesday last, when eleven factories registered 11,350 boxes; 2,500 boxes sold on private terms, understood to be at 12 $\frac{1}{2}$ c or 12 $\frac{3}{4}$ c. Only 15 factories in this section unsold, and they are holding for 13c., which buyers are not warranted by cable in paying. At Little Falls, on Monday, there were but few sales; 12 $\frac{1}{2}$ c was refused by salesmen. At Utica 3,700 boxes were sold on Monday at from 12 $\frac{1}{2}$ c to 12 $\frac{3}{4}$ c, the ruling price being 12 $\frac{1}{2}$ c.

LUMBER.—The season's manufacture is almost at a close, and has been profitable and satisfactory to all concerned. Prices have been remunerative and engagements promptly met. Prices are higher now than any time during the season as the stock is not large, and is all required for consumption. We have fears that the immense preparation to get out large stocks for next season's trade will be rather injurious than otherwise, as greater exertions are being made in the Western States. There might be an overstock produced and lower prices rule. A few years of such production would thin out the choicest and most valuable of the timber, which if sold at low prices would be of little benefit to the country. An instance of this kind is in black walnut, which was 20 or 25 years ago quite plentiful in Western Canada, and was used largely for fencing, footpaths and other common purposes, but beginning to be appreciated was employed for furniture, &c., until it was all exhausted. Latterly the supply has been obtained from Indiana, but now we find the stock has given out there and other fields have to be looked to where it is of poorer quality and not over plentiful. We now have to pay the States double price for an inferior article to our own, which was ruthlessly wasted. Probably in ten or fifteen years we may be lamenting over our beautiful pine and other choice woods, which are gradually being depleted. All through the State of Maine there are mills rotting and going to waste for want of logs which were once as plentiful as on the Ottawa. After lumber supply fails in Canada millions of dollars in machinery and mills will be comparatively useless.

LEATHER.—Trade has continued quiet. Shoe manufacturers are buying as little leather as possible, as stock-taking is near at hand, and it is desirable to keep stocks low until the manufacture of spring goods is fairly commenced. There is no prospect of an immediate advance in prices, as was the case at the like date last year, consequently they are content to bide their time. Sales within the week have been confined to small lots, at about previous quotations; as stated in our last report, dealers are prepared to make concessions for large lots. There is a continued good demand in England for *Buff* and *Splits*, and shipments are being made from this market, with good prospects. *Sole* leather remains quiet, and prices rather favor buyers; shipments to England continue. In other descriptions, there is nothing special to note, either as to demand or prices. Since writing the above, we learn that an advance has occurred in the States for dry hides, which would seem to be decidedly indicative of an upward tendency in values for *sole* leather.

FREIGHTS.—There is very little tonnage offering, and some shippers of flour have been unable to obtain accommodation; the majority of the vessels now in port have been chartered in advance for grain or apples. The apple trade are monopolizing a good deal of the space just now. There is tonnage on a few sailing vessels offering at 2s. 6d. per barrel for flour, but by steam there is none to be had. There is a fair demand for small vessels; charters have been made this week at 6s., 6s. 3d. and 6s. 6d. as to size of vessel, for heavy grain to Cork f. o. There is still some enquiries for deals and lumber for immediate loading; and also for steam freights to Southern ports.

ONIONS.—Red onions are in good demand in this market; on Tuesday last 1200 barrels, in two lots, were sold for export to Halifax, at \$2.50 per barrel. A small consignment, direct from Oporto, Portugal, has been received here, and is selling in small lots at \$5.50 to \$6 per case.

FLOUR AND GRAIN.—The English wheat markets have acquired considerable strength and firmness within the past week, and values for spot wheat and corn, in both London and Liverpool, have advanced, while prices for futures also show a hardening tendency. The imports into the U. K. during the week show a decrease of 45,000 qrs. wheat, and 30,000 qrs. corn, as compared with those of the previous week. The local market has also derived fresh strength, but, owing to the scarcity of vessel room, the volume of business done has been kept within very small limits. Following the Presidential Election a generally firm feeling has been developed in the Chicago grain markets, and No. 2 Chicago Spring wheat, there is quoted at \$1.03½ Nov., \$1.05 Dec., and \$1.06 Jan.; corn steady at about 39½c Nov., and 40½c Dec. The sales of wheat in Chicago yesterday (Wednesday) aggregated 2,100,000 bush. In New York there has been an advance of ¼c to ½c per bush for Red Winter. In this market the scarcity of freights and upward tendency in rates will have the effect of preventing any great advance for grain. Buyers are taking advantage of the fitness of the season, which renders it now impracticable to bring forward American wheats, and as there is none held here, and therefore no business doing, prices for these grades remain nominal and unchanged. On Tuesday a cargo of No. 2 Canada Red Winter on spot sold at \$1.14, also a cargo of mixed Red and White at \$1.12, and another cargo of Red Winter sold on p. t. For the latter grade \$1.14 is bid, and \$1.15 asked. No. 2 Canada Spring is quoted at \$1.20 to \$1.23 in car lots. In coarse grains there is not much doing; Rye has been arriving more freely this week from Western Canada, and prices are easier, the last sales of cargo lots being made at 95c; farmers selling small lots at 83c. Of corn there is none in the market, and it is too late to bring it forward from the west; quotation nominal at 53c in bond. Peas are firm, at 85c per 66 lbs, sales of cargo lots at this figure being reported. Barley steady at 60c to 66c, and Oats quiet but steady at 30c to 31c. The Flour market rules steady, and shows a rather firmer tone this week, in sympathy with an advance in England. Holders are ready to sell, but, in the face of the advance abroad, are not willing to make concessions; on the other hand, buyers are taking advantage of the near approach of the close of navigation to offer lower figures, and hence business at the moment is stagnant. Superior Extra sold on Monday at \$5.15; and on Tuesday \$5.15 was offered, but \$5.20 asked. A car of Extra sold at \$5.15, and a car lot sold at \$5.12, inspected. Of Spring Extra there is very little in the market, except of the class called Medium Bakers which is held at \$5.25 to \$5.45; the demand is moderate. For the lower grades there is not much enquiry, and the market is rather bare. There is a good enquiry for spong-

ing Bakers' flour, which is selling at from \$6.25 to \$6.50.

FRUITS.—Apples.—Receipts in this market during the week from all parts of Canada have been very heavy, averaging over 50 carloads per day, if the arrivals by boat also be taken into account. The bulk of arrivals go through to England on consignment, as the demand here is not active, and latest mail advices report a brisk demand in the English markets at marginable prices. The English markets have withstood the heaviest shipments to be made this season, and it is therefore reasonable to conclude that the lowest prices for the season have been reached. The receipts in Liverpool up to Oct. 21st from America were 170,504 brls., against 21,880 brls. for the like period of last year, an increase of 148,624 brls. in Liverpool alone. A cable received here last Saturday announced sales of considerable quantities of Canadian apples at 14s. per brl., but later cable advices report the market easier, at an average of 13s. for the last sales. J. C. Houghton & Co.'s London fruit circular, under date of Oct. 21, says the range of prices for Canadian winter fruit, which was then arriving in good condition, is altogether higher than for American. It quotes: 'Fameuse,' 13s 6d to 14s; Baldwins, 12s to 13s 6d; 'Greenings,' 12s to 14s 9d; 'Spitz,' 12s to 15s 3d; 'N. Spy,' 11s 6d to 12s 9d; 'Kings,' 14s 6d to 17s; 'Golden Russets,' 14s 9d to 22s; 'Canada Red,' 14s 3d to 14s 6d; 'Seek no Further,' 12s 9d to 14s 9d; '20 oz. Pippins,' 14s 6d to 14s 9d; 'Ribston Pippins,' 20s to 25s.—Americans.—Baldwins,' 10s to 13s 6d; 'Greenings,' 9s to 11s 6d; 'N. Spy,' 9s 6d to 13s 6d; 'Spitz,' 10s to 14s; 'Kings,' 12s 3d to 17s. Newtown Pippins varied much in quality, and realized from 12s to 35s. In New York, choice winter apples are still quoted at \$1.50 per brl. Here prices remain very firm; sales reported this week include car loads at \$1.80, \$1.90, \$2, \$2.25, and even \$2.50 has been paid for Russets—for winter assortments. A car load of good colored stock was sold the other day at \$1.85, and several car loads of secondary qualities have changed hands at \$1.50, but the heavy shipments abroad have pretty well cleared the market of stock that would otherwise have been sold here at this last named price. A local firm has ventured a shipment direct to Leeds, in Yorkshire, and it is said that apples are being laid down at the Lower Ports from Boston, where they cost \$1 to \$1.25. Peas are in tolerably good request here, but receipts are very light; Canadian are selling at \$8 to \$9. Some American Peas, of exceptionally fine quality, have realized \$15 per brl here within the week. America Grapes continue in good demand, owing to the low prices current, from \$5.50 to \$6 per brl. Late arrivals per the S. S. Barcelona were in good condition, and of fine quality. Lemons are in fair supply, but demand is only moderate, and the market rules quiet, at for Malaga \$4 per box, or in quarter-chests, \$4.50 to \$5. Jamaica Oranges slow of sale at \$4 per box; stocks light. Cranberries are moving off slowly, in jobbing lots, at \$6.50 to \$7.50 per brl.

FISH.—The arrivals of Labrador Herrings have been large, but the demand for the past week has not been active, and reported sales of all kinds comprise only small lots, at previous quotations: herrings, \$5.75 to \$6 for No. 1, in small lots; round lots 3½ to 4; less; No. 2, \$4.75 to \$5; Dry Cod, \$4 to \$4.25; Green Cod, No. 1, \$4 to \$4.25; No. 2, \$3 to \$3.25. Salmon unchanged, at \$19, \$18, and \$17, respectively, for Nos. 1, 2 and 3. California Salmon, \$15 to \$15.50 for No. 2, Montreal inspection.

FURS.—Manufacturers continue to be busy on orders, as previously reported, and the prospects still point to a demand in excess of the facilities of production. The trade in the United States is reported very brisk; full prices are being obtained for manufactured goods, which indi-

cates a healthy condition of trade throughout the country. The demand is largely for fine goods, especially seal, which has been sold out of first hands. The Canadian trade, on the contrary, are using, for the most part, common goods, owing, probably, to the depression of the last few years, but there are prospects of a demand for fine furs later on, which indicates the improved condition of the country. *Raw furs.*—Although skins of this season's catch are not coming forward yet, we will give quotations which would be obtainable, it being understood that these figures apply to sound prime skins, only; unprimed would bring relatively lower prices: Bear, \$7 to \$10; cubs and yearlings, \$3 to \$6; Fisher, \$6 to \$7.50; Otter, \$8 to \$10; Beaver premium, \$2.50 to \$2.75; chamois, \$2.25 to \$2.50; Martin, \$1.00 to \$1.25; Mink, \$1 to \$1.50; Red fox, \$1.25 to \$1.50; Skunk, black, 75c; half-striped, 40c; white, 12½c; Muskrat, 8c. to 10c.; Kitts, 3c; Lynx, \$1.75 to \$2.

HARDWARE AND IRON.—Dealers have been kept quite busy, chiefly in filling mail orders for general hardware. Now that the Fall trade is approaching a close, and winter rates of freight, which tell against Montreal, in competition with Western merchants, are expected to take effect as soon as navigation closes, there is an active shipment of goods lately ordered by country merchants. All kinds of shelf goods are in active request, but some lines of heavy hardware are considerably depressed, as both this and the American markets are overstocked, especially of Tin Plates, while the demand continues light. It is expected that now the Presidential election is over a period of activity will follow in the States, in which event some reflection would doubtless be experienced in this market. Notes continue to be paid promptly, and prices, though in buyers favor, remain generally unchanged. We reduce our quotations for Tin Plates 25c all round, as a much larger demand for them could be easily met, and possibly small favors would be extended to desirable customers. Bar Iron continues to move out in considerable quantities, buyers doubtless being attracted by the low prices current which dealers state are not sufficiently remunerative. The English markets for iron are also reported now in favor of buyers. No large transactions appear to have been made here during the week, and the price for the lot of about 500 tons reported as sold in our last issue has not transpired. *Nails.*—The demand for cut nails from all parts of the country at present ridiculously low prices has been active, but dealers have declined several large orders, on which there was no profit to be made; they prefer to allow the manufacturers to lie on the bed of their own making. Pig Iron has continued as dull as possible; the position of the local and American markets is substantially as reported last week. More activity, however, is expected now that the Presidential election is a thing of the past, and doubts and uncertainties about the tariff have been removed. There appears to be no giving way on the part of holders, to any appreciable extent, but for large orders concessions would be possible. Mr. Vanderbilt placed a large order in England last month for steel rails, and some sanguine parties would not be surprised, if this should prove but the beginning of another revival, similar to the one which followed his order in October, 1879. The exports of Sheffield products to America for the past nine months, show an excess over the twelve months of last year of 1,161,000.

HIDES AND SKINS.—The offerings of Green Hides here this week have shown a considerable decrease, as compared with last week; this is owing, doubtless, to the two holidays that have occurred, since Saturday. The demand from tanners is rather active, as is usual at this time of year, but they complain of prices being too high, and we expect to see a decline shortly, corresponding to that in Toronto last week. Butchers are still paid,

\$10, \$9 and \$8, respectively, for Nos. 1, 2 and 3, and tanners are charged an advance of \$1 by dealers. *Lambskins*.—The market is rather unsettled, but buyers are disposed to keep prices for this month at about October figures, say from \$1.10 to \$1.15, which have been paid for the offerings since the 1st November. *Catfish*.—Very few changing hands, and price merely nominal, at 12c. *Tallow* continues firm and active, under a good demand, more especially from the Oleomargarine factories, recently started in this city. We understand that the stock manufactured here is not sold in this market, but is forwarded to foreign markets to be flavored, and afterwards offered for sale. Rough tallow readily commands 5c to 5½c, and rendered 7½c to 7c per lb.

PROVISIONS.—Trade for the week has been rather quiet. *Mess Pork* is easier, as predicted in our last report. The October deal in Chicago was closed on Saturday, to the great relief of the much squeezed "shorts," who will have to settle all outstanding contracts upon the basis of \$18.50, Saturday's closing price. On the same day some 33,000 barrels of January pork sold at an advanced figure, in Chicago, and it is reported that the same party who controlled the "corner" last month holds large stocks of November option, and is buying heavily of January pork. It seems likely that the cash article for November will be higher than is expected, but of course it is the wrong time, on the eve of the packing season, to establish a "corner." A letter received here on Tuesday from a Chicago firm says: "We expect to see a rush for everything in the line of provisions, at a higher range of values," as soon as the election is over. Heavy mess pork is quoted here at \$17.50 to \$18, the former figure for round lots, of which there are none selling, and the outside rate for small quantities to the city retail trade. *Lard* is also easier, in sympathy with pork, and sales of 200 to 300 pails of Fairbanks' have been reported at 12½c to 12½c; small lots, 12½c. Plankinton and Armour's lard quoted at 11½c in pails. *Jams*.—The only lots now held here are in the hands of local butchers; nominally quoted at 12½c to 13½c. *Eggs* are fairly active, and prices rule firm, as receipts have been light and holders few; there is only one large shipper in this market, and he reports a sale of a lot of 40 barrels for Boston at 20c, with other consignments on the same basis, but the highest figure obtained for smaller lots by other dealers has been 19c; the bulk is probably sold at 18c, while some lots bring only 17c. We quote the average range at from 17c to 19c. One solitary dressed hog, per the Grand Trunk, is the only arrival of new pork we know of; it is too early yet for them, and the weather is not cold enough, but it is thought that prices will open at high figures. The said hog sold for \$6.50, while farmers, we are told, have sold some on the retail market at \$7.50 to \$8.

WINES AND LIQUORS.—Dealers here report a fairly active business doing in a jobbing way, at firm but nominally unchanged prices. Country merchants are now stocking up for the Winter, and there will be likely a rather brisk movement of Brandies and Gins during the present month; no heavy sales reported. The trade do not yet appear to have become reconciled to the legalized measure for liquors in Canada, and complaints are still heard from dealers in all liquors, oils, molasses, etc., of the endless confusion caused by the confounding of the Wine and Imperial measures. We endeavor to confine all our quotations strictly to the Imperial or legal measure, and for the information of parties interested we may repeat that the Imperial gallon contains 277-273 cubic inches, and weighs 10 pounds avoirdupois of distilled water, at 62° Fahrenheit. The Wine gallon contains 231 cubic inches, and weighs 8,355 lbs. avoirdupois of distilled water. It is the government customs gallon of the United States. Add 1-5th to the Wine gallon and you have the Imperial, or take 1/4th from the Imperial and you have the Wine gallon.

Wool.—In this market there have been no large transactions reported in either domestic or foreign descriptions since our last issue. A few small parcels of *fleece and pulled wools* have changed hands at prices within our range of quotations, and there has been a few enquiries for hundred bale lots of Cape without leading to business. In Australian there is nothing at all doing, and prices, therefore, remain purely nominal. Cape is quoted at 18c. to 19c. for good-sized lots, and scoured New Zealand at 50c. to 60c. There was a very active movement in the leading American markets last week, over 4,000,000 lbs. having been reported sold in Boston alone, but this week the markets all over have been inactive, owing greatly to the excitement attending the Presidential election, which interfered with all business, but stronger and more active markets are now expected for the remainder of the season. The New York Economist of Saturday says:—The week under review has been one of the most active and excited of the season, although, perhaps, many will not agree with us about the use of the latter expression, but we have secret knowledge of what we assert both orally and written of what is on the tapis throughout the country. And hence if we say now that we are only at the commencement of a strong active inquiry for wool and woollens, and that prices are decidedly firmer for wool of all descriptions, we will be only stating the present and future aspects of trade as it appears to all intelligent and well-informed men, whatever relations they maintain in connection with the wool market.

AMERICAN MARKETS.

Chicago, Nov. 4, 2.33 p.m.—Wheat, Nov., \$1.01½; Dec., \$1.03¼; Jan., \$1.04½. Corn, 2.39 p.m., Nov., 39½c; Dec., 40c; Jan., 40½c. Oats, 2.40 p.m., Nov., 28½c; Dec., 30½c; Jan., 30½c. Pork, 2.11 p.m., Nov., \$11.87½; Dec., \$11.90; Jan., \$13.30. Lard, 2.14 p.m., Nov., \$7.97½; Jan., \$7.97½; Milwaukee, 1.10 p.m., Wheat, Nov., \$1.01½; Dec., \$1.03¼; Jan., \$1.04½.

TORONTO WHOLESALE MARKETS.

(By telegraph from our Special Correspondent.)

TORONTO, Nov. 4th, 1880.

The condition of trade generally is highly satisfactory for the season of the year. The movement as recorded week by week shows a steady demand for all classes of merchandize. Considerable variability was noticed in the volume of trade last fall, which has almost disappeared this autumn. There is little feeling of a speculative nature, and prices appear to be sustained on a natural and healthy basis. Owing to the intervention of Thanksgiving day, there might probably be a slight decrease in the movement as compared with last week. The trade of the next two months in dry goods will be influenced somewhat by the weather, but dealers never appeared more hopeful. As a rule, stocks are not heavy with the wholesale dealer or the country merchant, and the carrying over of small stocks will be advantageous to both. Sorting-up orders are coming in freely; and on account of the good prices obtained for grain farmers are meeting their payments well, which, in turn, are felt by dealers. The demand for woollen goods is slightly improved, and prices appear to be somewhat firmer, the effect of the better wool market in the United States. Dealers in millinery and fancy goods are very busy, and in some cases night work has to be resorted to, so as to be able to start the

next day's business without hindrance. The retail trade has improved, and stores are fairly filled with customers the day through. The money market has ruled quiet, and rates are unchanged. Good commercial paper is discounted at 6 per cent., while 7 is charged for small amounts. There is an abundance of capital, and to this may be attributed in a measure the great "boom" in stocks since our last. Bids for the leading banks have advanced from one to five per cent., and values have gone beyond those of the excitement in August. The highest prices for a couple of years are now ruling. Among sales the past few days are the following:—Ontario, 97, 97½, 98; Commerce, 135, 136; Merchants, 111½; Dominion, 135; Standard, 95, 96; Federal, 125; and Imperial, 107½, 108½; Loan and Miscellaneous shares were quiet and firm, with sales of Imperial Savings at 117 and 118; British America at 152, Building and Loan at 96, London and Canadian at 146, Western Assurance at 203, Consumers Gas at 146, and Dominion Telegraph at 76 and 76½. Following are today's bids for banks and the leading loan companies:

Banks.	Bid. Oct. 28	id. ov. 4	Loan Cos.	Bid. Oct. 28	Bid. Nov. 4
Montreal.	155	158	Can. Permanent	192½	192½
Toronto.	135	135½	Freshford.	...	102
Ontario.	93	98	Western Can.	162½	162½
Merchants	110	112	Bldg. & Loan.	95	94½
Commerce	130½	135	Imp. Savings.	117	117
Dominion	139	136	Farmers' Loan.	124	120
Hamilton	103	105	Land. & Can'dn	144	149½
Standard.	94	97	Haron & Erie.	145	145
Federal.	124	127	Dom. Savings.	121	121½
Imperial.	103½	109	Ontario Loan.	139	131
Molson.	98	...	Hamilton Prov.	...	124

BOOTS AND SHOES.—There is a good trade doing, but no perceptible change to note since our last. The business is much larger than during the past few years, and dealers appear very hopeful. The way remittances continue to come in is cheering. Factories are all busy on winter goods yet.

COAL.—The colder weather has caused a continuance of the improved state of this trade reported last week. It is thought that the efforts of citizens to reduce prices will be all to no purpose. When prices are compared with those in the States it is hardly probable that a reduction will be made. All kinds of hard coal sell at \$6 a ton, delivered: the best soft at \$6.50, and second quality at \$6.00.

COAL OIL.—As is usual at this season of the year, the movement is considerable. Prices are unchanged from last week. Barrel lots sell at 30c per Imperial gallon, five to ten barrels at 29c, and car loads at 28c.

COUNTRY PRODUCE.—*Apples*.—There has been a fair movement during the week, and notwithstanding large receipts, prices have continued steady. Cans of choice fruit rule at \$1.50 to \$1.60 per barrel, and inferior lots at \$1 to \$1.25. *Beans* are unchanged: dealers pay about \$1.25 for car lots, and sell bulk-packed at \$1.40. *Country Lard* is beginning to arrive in small quantities, but prices as yet are nominal. *Eggs* are firm at \$1.76 to \$1.86 in case lots, with small receipts. *Hogs* are in good demand and firmer. Lots of ten to twenty of light weight sell at \$7 per 100 lbs. *Hops* are steady; sales of five to ten bales of choice '80 have been made at 25c; Middlings are held at 22c, and inferior qualities at 20c. *Onions* are in active demand, and held at an advance; car loads are worth from \$2.25 to \$2.50, and sales of small quantities have been made at \$3 a barrel. *Potatoes* are dull and steady at 40c per bag in car lots. *Poultry* was in good demand on Tues-

day; geese brought from 6c to 7c per lb., and turkeys 10c to 12c. *Yellow* is firm and unchanged. *Rough* is worth 3½c, and rendered 6c to dealers, and sales were made at 6½c to 6¾c.

DRUGS AND CHEMICALS.—There are no changes in prices to note this week. Business continues fairly active, and prospects for this month are favorable. Heavy chemicals are barely steady in price, and the feeling is easier in consequence of freer selling in Britain.

FLOUR, ETC.—The movement for the week just ended has been small and confined to local demand. Prices are said to be too high as compared with other points for shipment. The latter part of last week, Superior Extra sold at \$4.75 and \$4.80, and Extra at \$4.70 f. o. c. On Monday a large lot of Superiors sold outside at equal to \$1.75, and Extra at \$4.70 f. o. c. On Tuesday holders asked an advance of 5c; but no transactions were reported. Market dull to-day but firm; the only sale being Superiors at \$4.80. Extra is wanted at \$4.70. Stocks in store are 3,340 barrels as compared with 7,250 barrels, the corresponding week of 1879. *Oatmeal* is dull, and apparently not wanted. It has been offered at \$4 by the car-load on track, but without sales. Small lots sell at \$4.15 to \$4.50 according to brand. *Cornmeal* is quiet, with business restricted to small lots at \$2.90 to \$3.00. *Bran* is scarce and wanted at \$11 by the car-load, but what little there is held at higher figures.

WHEAT.—The business during the week has been small; and prices continue about the same as last week. Very little offers, and sales are principally to millers. On Friday and Saturday last sales of No. 1 Spring were made at \$1.14, No. 2 at \$1.12, a cargo by sample at \$1.13, and a cargo of No. 2 Fall at \$1.05. On Monday three cars of No. 2 Fall sold at \$1.05 on track, and on Tuesday there were sales of No. 2 Spring at \$1.12 and a car by sample at \$1.14. The stock in store this week is 65,236 bushels as compared with 37,896 bushels last week. A fair demand to-day with sales of No. 2 Fall at \$1.05, of No. 1 Spring at \$1.15, and No. 2 Spring at \$1.12.

CORNE GRAINS.—*Barley.*—An active demand has continued for this grain since our last report, and prices have risen 1c. and 2c. Holders are not offering freely, and probably look for still higher prices. The two last days of last week sales of No. 1 were made at 75c. and 76c., choice No. 2 at 73½c., ordinary No. 2 at 69c. and 70c., and extra No. 3 at 64c. and 65c. On Monday there was no change, with the exception of choice No. 2, which sold at 74c. On Tuesday holders advanced prices, but the only sale was that of three cars of ordinary No. 2 at 72c. The stock in store increased from 346,802 bushels last week to 410,874 this week. There was very little offered to-day, but holders have advanced prices in sympathy with American markets. No. 1 is held at 80c. and No. 2 ordinary sold at 73c. *Oats* are in good demand and higher, owing to limited offerings. On Saturday cars sold at 32c. and 33c. on track and on Tuesday at 33c. and 34c. Market quiet to-day with a sale of a car at 33c. on track this morning. *Peas* are also in demand and higher; sales of No. 1 have been made at 69c. and of No. 2 at 67c. and 68c., the latter price being paid on Tuesday. Market quiet but firm at 70c. for No. 1 and 68c. to 69c. for No. 2. *Rye* is steady, with the demand apparently not as active; cars on track sold at 90c. during the week. *Corn* dull and nominal at 57c.

FREIGHTS.—Rates are firm and unchanged from last week. Grand Trunk rates on flour are as follows:—From Toronto to Belleville, 22c.; Shannonville to Kingston, inclusive, 25c.; Gananoque to Prescott, 30c.; Edwardsburg to Cornwall, 35c.; Summersville to Montreal, 35c.; St. Lambert's to St. Johns, Q., 42c.; St. Madeleine to Acton, 50c.; Portland to Conaticooke, 55c.; Island Pond to Watland, 60c.; Danville to Chaudière and Aston, 55c.; Doucet's Landing,

46c.; Point Levi, 55c.; Quebec, 52c.; Humphries to Amherst, and Point du Chêne to Coldebrook, 80c.; Pietou, Truro, Halifax, 75c.; Fredericton Junction, 75c.; Carleton, N.B., 70c.; St. John, N.B., 70c.

GROCERIES.—Dealers as a rule are busy, and the movement of the past week has been large. The demand for the leading articles has been steady and prices firm. *Fruits* are in active demand, and new arrivals have been considerably broken. New Malaga raisins are steady. London layers are quoted at \$3; black basket, \$3.90; blue crown, \$5; loose muscatels, \$2.75; filberts, 9c.; walnuts, 1½c to 1½c; almonds, 18c to 19c; Brazil nuts, 1½c to 1½c; lemon peel, 25c. *Coffees* are quiet and unchanged. *Fish* are steady; new cod, per 112 lbs., \$5 to \$5.50; boneless, 5c to 6c. Sardines are firm at 12c for 4's and 20c for 4's; Lobster, \$1.50 to \$1.80; Salmon, \$2.10. *Pepper* is unchanged at 16c and 11½c for white and black respectively. *Rice* sells at \$4.37½ for large lots. *Sugars* are moving freely at slightly reduced prices; low yellows, 8c to 8½c; bright do, 8½c to 9½c; granulated, 10½c to 10½c. *Syrups* are slow and unchanged at 78c to 80c per imperial gallon for choice amber. *Teas* are in good demand, and prices are firm; Young Hyson, common, 36c to 40c; good to medium, 40c to 50c; fine sorts, 60c to 65c; extra firsts, 80c. Congou, common, 33c to 38c; good, 40c. *Tobaccoes* firm and unchanged. *Liquors* are in better request, and a good trade is expected. Old Rye, Malt and today, \$1.17. Port Wine, \$1 to \$3.50; Sherry, \$1 to \$3.75. Native wine, 75c to \$2.

HARDWARE AND LUGS.—General business keeps up remarkably well, and dealers have no cause for grumbling. The volume for the past two months is much greater than for some years back. Payments are being met satisfactorily and indications of future business are gratifying. *Canada Plates* are steady at \$3.75 to \$4 per box for Pen, and \$3.50 for Hatton. Galvanized iron is in fair demand at 7c for No. 28, and 4c less for No. 26. *Bar Iron* is moving freely, but prices are not quite as firm; \$1.90 to \$1.05 are the figures according to quality. *Pig Iron* is quiet, the demand being very inactive; it can be had at slightly reduced quotations. Eglington, \$20; Summerlee, \$21; Coltness, \$21.50; Siemens, \$23. *Nails* are slow of sale, and some dealers accepting 5c lower figures than we quoted last week; 10 dy to 60 dy, hot cut, American or Canadian pattern, \$2.75 to \$2.85; 8 dy to 9 dy, do, \$3.00 to \$3.10; 4 dy and 5 dy, cold cut, Canadian pattern, \$3.25 to \$3.35; 3 dy, do, \$3.75 to \$3.85. *Glass* remains firm at last week's quotations. *Iron Wire* is unchanged at \$2.10 to \$2.25 per bundle, for No. 6, \$2.40 to \$2.55 for No. 9, \$2.70 to \$2.85 for No. 12, and \$3.16 to \$4.25 for No. 16. Tin plates are in moderate demand; L. C. Coke, 10 x 14, \$5.25 to \$5.50; I. C. Charcoal, \$6.25 to \$6.50; IX charcoal, \$8.25 to \$8.50; IXX charcoal, \$10.25 to \$10.50; IXXX charcoal, \$12.25 to \$12.50.

HIDES AND SKINS.—There is a fair business doing at the reduced prices of last week. Dealers pay 9c for cows and 9½c for steers, and sales of inspected have been made at 10c. *Calf-skins* are quiet, with few offerings; prices are nominal at 16c to 17c. *Lambskins* are in active demand and prices are firm at the advance of last week; dealers pay \$1.20 for green; and dry are worth from 80c to \$1.

LEATHER.—This branch of business shows considerable activity, the chief demand coming from the country. Merchants are well satisfied with the volume thus far, and look forward to its continuance. There are no changes in quotations. Spanish sole No. 1, all weights, 28c to 30c; Spanish sole No. 2, 26c to 28c; slaughter sole, heavy, 29c to 30c; slaughter sole, light, 27c to 29c; Buffalo sole, 22c to 24; hemlock harness leather, 30c to 33c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; Chicago slaughter

kip, 60c to 70c; native slaughter, 55c to 60c; New York veal kips, 70c to 75c; splits, large, 30c to 32c; bull, 17c to 19c; pebble, 16c to 18c; russets, shoe, 40c to 45c; russets, saddlers', \$18.00 to \$19.00; hemlock, calf, 36 to 40 lbs., per doz., 75c to 85c; Hemlock, light, 55c to 65c; French calf, \$1.30 to \$1.40; cod oil, 55c to 65c; Straits, 50c to 55c; Gambier, 5½c to 6c; Sumach, 5½c; Degras, 6c.

LIVE STOCK.—*Cattle.*—There has been a good demand for "stockers" to feed in the distillery byres during the winter, and some 500 head were bought at the local market for that purpose on Tuesday. A number of bulls sold at 2½c per lb., average weight 1100 lbs.; but the majority were steers, weighing from 900 to 1100 lbs., and sold at \$27 to \$37 each. Export cattle still command good prices; stock weighing from 1200 to 1300 lbs. sell at 4½c per lb. Eight or ten cars were shipped from here on Tuesday. *Sheep.*—The export trade may be said to be over for the season, as, after this week, shippers will not be inclined to run the risk of paying heavy insurances. There has been a moderate demand this week, and prices ranged from 4c to 4½c, but the latter only for the choicest, which are indeed scarce. There are too many poor and rough sheep sent to market, which are hard to sell at any price. *Lambs.*—The receipts have not been in sufficient quantities to meet the demand, and prices are a shade firmer this week. A very fair lot sold at \$3.70 per head, while common ones sold at \$3.50. *Calves.*—There are few coming forward at this time, and prices are nominal to a great extent. First-class would bring \$10; second-class, \$6 to \$8; third class, \$4 to \$5. *Hogs.*—The demand is slack, and prices lower in sympathy with the Chicago market. The best would hardly bring 5c per lb., and the general run sell at 4c to 4½c.

LUMBER.—A better demand from the States has been experienced the past week, but shipments have not been heavy on account of limited transportation facilities and stiff rates. Wholesale prices are as follows: Clear 14 and upwards, \$28; Pickings, 14 and upwards, \$18; 1 inch clear and pickings, \$18; flooring, 1½ and 2½, \$12; shipping culls, \$8.50 to \$9.50; 2-inch plank, \$8.50 to \$9.50; 2 x 4, scantling, \$9 to \$10; XXX 16-inch shingles, \$2.10 to \$2.20; XX 16-inch shingles, \$1.25 to \$1.35; lath, \$1.25 to \$1.35; mill cuts, \$5.50 to \$6.50.

PROVISIONS.—*Butter* is not active, holders being inclined to wait; they appear to think that buyers will have to give what they ask, while buyers are inclined to the belief that prices will be lower. Really choice lots of Fall make for shipment are held at 22c., in the country, with buyers at 20c., and 21c. The jobbing trade is poorly supplied, and fine dairy lots change hands freely at 22c. Inferior butter sells at 15c., to 17c., and choice rolls on street market at 23c. and 24c. *Cheese.*—The movement is small, a number of factories having closed for the season. Job lots are firm at 14c. *Bacon.*—A good demand exists for long clear and Cumberland, stocks of which are about exhausted. A few lots of new cure have changed hands at 10½ to 11c. *Hams* are quiet and prices steady. Small lots of smoked sell at 12c. *Pork* is in fair demand; new importations are expected from Chicago this week, and will sell at \$16, to \$16.50. *Lard* is unchanged, both as regards prices and demand. Canadian sells readily at 12½c., and American refined at 13c. *Dried Apples* are slow and easy; a few bag lots from the country sold at 4½c. per lb. during the week. Dealers ask 5c. to 5½c. for selected barrel lots. *Eggs* are firmer, with offerings small. Round lots of fresh are worth 17 cents.

WOOL.—This market is quiet, but a better feeling has existed since the first of the week, owing to the improved state of Boston and New York markets. Country holders of fleece are firm at 29c. and 30c., but dealers here will not pay more than 27c., and but few sales take place. Supers are quiet at 29c. to 30c., and a few extra are selling at 34c. and 35c.

ENGLISH MARKETS.

Bearbohm's Report, November 4th.—Floating cargoes of Wheat 6 pence dearer. Maize turn dearer. Cargoes passage Wheat, Maize strong. Good cargoes No. 2 Spring Wheat off coast was 46s., now 46s. 6d. Do Red Winter Wheat was 47s., now 47s. 6d. Do. Cal. Wheat was 47s., now 47s. 6c. Good cargoes mixed American Maize off coast, t. q. was 26s. 9d., now 27s. London fair shipping Cal. Wheat just shipped, &c., was 47s., now 47s. 6d. Do. nearly due was 47s., now 47s. 6d. London fair average mixed American Maize prompt shipment was 26s., now 26s. 6d. Liverpool Spot Wheat, Maize strong. On passage U. K., &c., Wheat 1,900,000 qrs.; Maize, 570,000 qrs.

Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—Beaconsfield."

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES

"DE L' HOTEL DIEU DE ST. JOSEPH.

Montreal, July 24th, 1880.

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A SPECIALTY.

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References:—M. H. Gault, Esq., M.P., Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant Millbrook, Ont.

Correspondence invited.

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MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
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WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

Established 1845.

D. Rees & Co.,

CURERS of PROVISIONS

AND

PACKERS OF BEEF & PORK,

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PORK, BEEF and LARD

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MACMASTER, HUTCHINSON & KNAPP,

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Refined Petroleum, 120 test.

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Prompt attention paid to all Orders for the above
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IMPORTERS

will find it to their advantage to purchase direct
from the manufacturer.

Quotations on application. Correspondence solicited.

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IN STOCK THIS DAY AND
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VELVETEENS, Black and Colored.

Full Range of Prices.

BLACK SATINS,

Prime Value.

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FRINGES in SILK and WOOL,

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LADIES' CASHMERE and WOOL
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BLACK WOOL DIAGONALS and
BEAVERS.

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ULSTERINGS.

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LADIES' 4 BUTTON KID GLOVES.
Just Opening.

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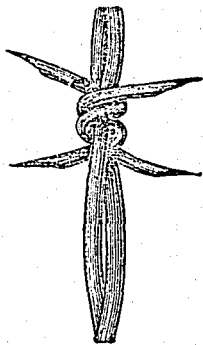
Orders will receive our careful
attention.

S. CARSLY,

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WHOLESALE PRICES CURRENT—THURSDAY, NOVEMBER 4, 1880.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Sal Soda.....	1 00 1 20	Japan, fine to choice lb.	0 40 0 53	" Nabob Sauce, pls.	3 60 0 00
Men's Thick Boots.....	2 20 3 00	Tartaric Acid.....	0 57 1 00	Japan Nagasaki.....	0 25 0 33	Spices: Cassia..... per lb.	0 15 0 22
" Split ".....	1 75 2 25	Bleaching Powder.....	1 60 1 75	Y. llyson common to gd	0 33 0 40	Mace..... per lb.	0 30 1 00
" Interior ".....	1 40 1 60	Citric Acid.....	0 85 0 80	Y. llyson fine to finest, lb	0 42 0 65	Cloves.....	0 36 0 47
" Kip Boots.....	2 75 3 25	Camphor Eng. Ref.....	0 43 0 47	Gunpd, fair to med.	0 33 0 38	Nutmegs.....	0 60 0 90
" Calf Boots, pegged.....	3 00 3 50	Am. Ref.....	0 33 0 45	" Good to fine	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 25
" Kip Brogans.....	1 35 1 60	Gum Arabic, per lb.....	0 20 0 35	Imper'l., med. to gd	0 65 0 70	Jamaica " Unbl.	0 18 0 21
" Split do.....	1 00 1 10	" Traj.....	0 45 0 90	" Fine to finest.....	0 45 0 65	African.....	0 10 0 11
" Buff Congress.....	1 60 2 75	Copperas per 100 lbs.....	0 95 1 00	Twankay, com. to gd.	0 29 0 32	Pimento.....	0 15 0 10 1/2
Wom's Pebbled & Buff B'als	1 10 1 40	Blue Vitrol.....	0 6 0 7	Oolong.....	0 83 0 38	Pepper.....	0 11 1/2 0 12 1/2
" Split do.....	0 90 1 10	Dry Goods.		Coungou common.....	0 26 0 30	Mustard, 4 lb. Jars.	0 19 0 20
" Prunella do.....	0 50 1 50	(See Manuf's of Cotton)		" med. to good.....	0 35 0 40	" 1 lb.	0 24 0 25
" Inferior do.....	0 45 0 50	Flour.		" fine to finest.....	0 41 0 60	Mer: Arrnca, & c. per 100 lb.	4 00 4 35
" Cong. do.....	0 50 1 25	Superior Extra.....	5 15 5 25	Scuchong common.....	0 23 0 30	Sago..... per lb	0 06 0 07
" Ruskins. do.....	0 60 0 80	Extra Superfine.....	5 10 6 00	" med. to good.....	0 33 0 45	Tapioca, Pearl.	0 08 0 10
Misses' Pebbled & Buff B'als	0 95 1 10	Strong Bakers.....	5 60 6 50	Fine to choice.....	0 30 0 35	Flako.	0 08 0 09
" Split do.....	0 75 1 10	Fancy.....	0 00 0 00	(Coffee, green Mocha per lb.	0 30 0 35	Glass.	
" Prunella do.....	0 60 1 10	Spring Extra.....	5 20 5 25	Java.....	0 22 0 29	7 1/2 x 8 1/2, 7 x 9, 8 x 10..... }	
" Cong. do.....	0 60 0 70	Superfine.....	4 10 4 75	Maracaibo.....	0 21 0 23	10 x 12 1/2, 10 x 14..... }	0 00 1 75
Childs' pebbled & Buff B'als	0 50 1 00	Fine.....	4 10 4 20	Cape.....	0 19 0 20	12 x 16 1/4 x 20..... }	0 00 1 90
" Split do.....	0 50 0 60	Middlings.....	3 90 4 00	Jamaica.....	0 18 0 20	18 x 24..... }	0 00 2 20
" Prunella do.....	0 50 0 75	Pollards.....	3 60 3 70	Rio.....	0 19 0 23		
Infants' Cacks, pr. doz.....	4 00 6 00	Ont. Bags.....	2 50 2 60	Singapore & Ceylon	0 22 0 27	Hardware.	
Dairy Produce.		City Bags.....	3 00 3 05	Chicory.....	0 12 0 12 1/2	Tin: Block, per lb.....	0 25 0 00
Creamery.....	0 26 0 27	Oatmeal.....	4 25 4 35	Sugars (Ccks. & Brls.)		Grain.....	0 25 0 00
Townships, choice select'ns	0 23 0 23 1/2	Cormeal.....	2 60 2 75	Porto Rico..... per lb	0 07 1/2 0 08 1/2	Copper: Ingot.....	0 20 0 00
" choice lines dairies.....	0 21 0 22	Buckwheat.....	0 60 0 30	Cuba.....	0 07 0 08 1/2	Sheet.....	0 17 1 18
Brockville, choice select'ns	0 21 0 21 1/2	Fruits—Green.		Barbadoes..... per lb.	0 07 1/2 0 09 1/2	Cut Nails: 3 in. to 6 in.	2 05 0 27
" choice lines dairies.....	0 19 0 20	Apples, American.....	0 00 0 30	Yellow Refined.....	0 07 1/2 0 09 1/2	Hot Cut Am. or Can. Pat'n	2 60 0 00
Morrisburg, choice select'ns	0 22 0 22 1/2	" Canadian.....	1 50 2 25	Cubes.....	0 10 1 11	2 1/2 & 2 3/4 ins.	2 85 0 00
" choice lines dairies.....	0 20 0 21	Grain.		Granulated.....	0 10 0 10 1/2	2 & 2 1/2 ins.	3 10 0 00
Western Dairy, choice lines	0 19 0 20	Canada White, No. 1.....	1 12 0 00	Syrups.—Extra., imp. gal.	0 66 0 70	1 1/2 & 1 1/2 ins. Am.	3 35 0 00
" fair to good.....	0 17 0 18	" Spring No. 2.....	1 15 0 00	Good.....	0 67 0 69	1 1/2 & 1 1/2 ins. Cold Cut, Can.	4 10 0 00
Kamouraska.....	0 15 1/2 0 16	Red Winter.....	1 14 0 00	Fair.....	0 63 0 65	1 1/2 & 1 1/2 Cold Cut, Can.	3 10 0 00
Cheese, finest	0 12 1/2 0 13	Extra White Michigan.....	1 15 0 00	Molasses (Barbadoes).....	0 65 0 69	1 1/2 ins.	3 60 0 00
Drugs & Chemicals.		White Michigan No. 1.....	1 14 0 00	Trinidad.....	0 43 0 45	Casing Box & Shook:	
Aloes Cape.....	0 16 0 17	Red Winter, No 2 Toledo.....	1 13 1 15	Fruit: Loose Muscatel, box	2 60 2 80	1 1/2 in. p. 100 lb. keg.	0 10 1 00 1/2
Alum.....	1 85 2 00	Spring, Chicago No. 2.....	1 08 1 09	Layers in boxes.....	2 45 2 75	1 1/2 in. to 1 3/4 " "	0 09 1 00 1/2
Borax.....	0 13 0 15	Spring, Milwaukee No. 2.....	1 08 1 09	Sultanas.....	0 9 0 10 1/2	2 in. to 2 1/2 " "	0 08 1 00 1/2
Castor Oil.....	0 10 0 10 1/2	Oats, No. 2.....	0 29 0 30	Seedless.....	0 08 1/2 0 09 1/2	2 1/2 in. to 2 3/4 " "	0 07 1 00 1/2
Caustic Soda.....	2 50 2 75	Barley.....	0 60 0 63	Valencia..... per lb.	0 07 1/2 0 08 1/2	3 in. to 4 1/2 " "	0 06 1 00 1/2
Cream Tartar.....	0 32 0 35	Proas..... per 66 lbs.	0 95 0 97	Prunes.....	0 06 0 05	Nett, or 6 p. c. cash	2 85 0 00
Epsom Salts.....	0 25 1 40	Rye.....	0 55 0 58	Figs.....	0 07 0 08	Finishing Nails:	
Extract Logwood.....	0 09 0 10	Corn in bond.....	0 62 1 00	H. S. Almonds.....	0 13 0 14 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 60 6 50
Indigo Madras.....	0 85 1 00	Flax Seed, prime.....	1 10 0 00	Walnuts.....	0 8 10 10	1 1/2 in. to 1 1/2 in. " "	6 00 5 50
Madder.....	0 12 1 13 1/2	Groceries.		Pilberts.....	0 8 10 10	2 in. and up.....	5 00 0 00
Opium.....	8 50 9 00	TEA, (H.Ch. & Cad.)		Brazils, med.....	0 00 0 00	Tobacco Box Nails:	
Oxalic Acid.....	6 12 0 13	Japan, com. to med. lb.	0 25 0 29	Batty's Nabob Pickles, doz	4 00 0 00	1 1/2 in & 1 in p. 100 lb kg 6 80	5 35
Potass Iodide.....	3 55 4 00	" fair to good.....	0 33 0 39	" Mixed d c	2 90 0 00		
Quinine.....	5 70 5 90						
Soda Ash.....	1 6 1 90						
Soda Bicarb.....	3 25 3 40						



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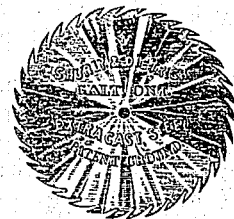
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WHOLESALE PRICES CURRENT, THURSDAY, NOVEMBER 4, 1880.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		
		\$ c.	¢.			\$ c.	¢.			\$ c.	¢.	
13	" 2 "	5 15	4 85	" Tire, "	5 50	0 00	Slaughter, No. 1	0 27	0 30	Small lots	0 31	0 35
21	" 3 "	4 70	4 10	" Slicker Shoe, "	2 50	2 75	Harness	0 28	0 33	Meats, Eggs, &c.		
10 kegs	80 p.c. dis.			" Blasket, "	0 18	0 10	Upper heavy	0 38	0 40	Pork, mess, new	17 00	18 00
1 and 1 1/2 in.	per lb.	0 081	0 08	7in Plates: 1C Coka	4 50	5 00	Do light	0 41	0 43	Do thin mess	17 00	00 00
1 1/2 "	" "	0 073	0 071	1C Charcoal	5 75	6 00	Grained Upper	0 37	0 41	Hams, City cured	0 124	0 131
2 "	" "	0 07	0 063	1X "	7 50	8 50	Scotch Grain	0 42	0 46	Lard pails and tubs	0 114	0 121
2 1/2 "	8 in. and up	0 064	0 00	1XX "	9 25	10 50	Kip Skins, French	0 75	0 86	Eggs fresh	0 17	0 19
Flat & sharp pres'd Nails:				DC "	6 50	6 25	English	0 65	0 76	Packed	0 09	0 00
1 and 1 1/2 in. per lb		4 00	0 00	DX "	7 60	8 25	Canada, kip	0 45	0 55	Tallow rendered	0 074	0 071
1 1/2 "	" "	3 85	0 00	DXX "	5 60	10 25	Hamlock Calf.	0 05	0 50	Beef, mess per brl.	14 50	15 00
2 "	" "	3 69	0 00	Anchors per lb	4 75	5 75	Do heavy	1 10	1 30	Prime mess do	12 00	13 00
2 1/2 "	" "	3 35	0 00	Lead: Bar per 100 lbs	5 00	5 50	French Calf.	0 30	0 33	Maple Sugar per lb.	0 07	0 00
3 in. and up	" "	3 10	0 00	Pig "	5 50	7 00	Splits, Light & Medium	0 25	0 30	Syrup per gal.	0 00	0 00
Horse Nails: 7 lb. size	" "	0 22	0 00	Shot "	6 00	8 50	do heavy	0 24	0 28	Manuf's. of Cotton.		
" 8 lb. "	" "	0 21	0 00	Powder: Canada Blasting	3 50	3 75	Leather Board, Can	0 12	0 14	Cottons		
" 9 lb. "	" "	0 20	0 00	F. F., to F. F. F.	4 75	5 00	Enamelled Cow, prft	0 16	0 17	Valleyfield (bleh'd) B 28 in.	0 071	0 00
Bright Woodfords P. & F.		0 22	0 24	Hides and Skins.			Patent	0 16	0 17	" X 30 in.	0 073	0 00
35 p.c. dis.				Green Hides, No. 1 p 100 lbs	10 00	0 00	Polished Grain	0 18	0 16	" X 35 in.	0 091	0 00
Horse Shoes		0 00	4 00	" No. 2	9 00	0 00	B. Calf.	0 46	0 17	" XXX 36 in.	0 083	0 00
Galvanized Iron: No. 24		0 063	0 07	" No. 3	8 00	0 00	Brush Kid	0 16	0 17	" O36 in.	0 091	0 00
" 26 "		0 07	0 073	Lambskins	1 10	0 00	Buff	0 75	0 17	" E 36 in. Soft Finish	0 091	0 00
" 28 "		0 073	0 08	Caliskins per lb.	0 12	0 00	Russets, light	0 45	0 00	" O36 in.	0 10	0 00
Pig Iron: Siemens No. 1		0 00	0 00	Inks, (Dalley's).			Russets, heavy	0 35	0 40	" E36 soft finish	0 10	0 00
Colness		20 50	21 00	Imp. pts. & qts. stone p doz	4 00	6 00	Oils.	0 024	0 65	" O36 in.	0 10	0 00
Langdon		20 50	21 00	" 1 " & 4 pts. " p "	1 00	2 00	God Oil, Newfoundland	0 57	0 60	" E36 soft finish	0 10	0 00
Hummer		19 50	20 00	" 1 " & 4 pts. " p "	1 00	2 00	Stratts Oil—American	0 55	0 60	" B385 ex. by "	0 18	0 00
Gartherrie		19 50	20 00	Pyr. 2 1/2 oz. black, per gross.	4 00	0 00	Straw Seal	0 70	0 724	" C36 in. [heavy]	0 124	0 00
Glenugmock		19 50	20 00	Wool.			S. R. Palo Seal	0 65	0 67	" L.L.L. 36 in. (fine)	0 14	0 00
Cariboo		19 50	20 00	Fleece	0 28	0 30	Pale Seal, ordinary	0 70	0 77	Hochehug (Brown), G30 in	0 07	0 00
Eglington		18 50	19 00	Fuled	0 27	0 35	Lard Oil	0 74	0 80	" H33 in.	0 073	0 00
Star—ord-brds. pr 100 lbs		1 85	2 00	Do Extra Super	0 35	0 37	Linsed raw	0 78	0 75	" H1136 in.	0 09	0 00
Best Keelred		2 25	2 50	Do B Super	0 30	0 27	Olive machinery	1 20	1 30	" XX36 full.	0 10	0 00
Siemens		2 50	0 00	Do C	0 25	0 27	Olive eating	2 05	2 20	" XX36 in. full	0 104	0 00
Sheet Iron to No. 20		2 50	2 75	Australian	0 30	0 33	Olive qt., per case	2 80	2 75	" M drilling	0 11	0 00
Boiler Plates		2 50	3 00	Capa	0 18	0 19	Olive pt., per case	3 25	3 30	R. R. Sheeting, 8 1/2 pin	0 37	0 0
Swedes		4 25	4 50	Leather (at 6 m'ths):			Olive luca, flaska	4 00	4 20	X " 8 1/2 twil'd	0 23	0 0
Hoops		2 50	0 00	No. 1 B. A. Sole	0 26	0 27	Autonim's Qts, case 1 doz.	5 00	0 00	Cotton yarn	0 26	0 0
Canada Plates: Hutton		3 25	3 50	No. 2 B. A. Sole	0 24	0 25	" Pts, " " "	8 25	0 00	" A Bags, 3 ply	0 26	0 0
Penn.		3 50	4 00	No. 1 Ordinary Sole	0 24	0 26	h'k'ts, " " "	8 25	0 00	Stormont (Brown) A 30 in.	0 074	0 00
Garth		3 50	4 00	No. 2	0 23	0 24	Spirits Turpentine, brls	0 73	0 75	" A 33 in.	0 07	0 00
Iron Wire: No. 6, p. bde.		2 00	2 10	Sufalo Sole No. 1	0 22	0 23	Whale, refined	0 00	0 00	" B 336 in.	0 084	0 00
" 8 "		2 30	2 40	Do do	0 20	0 21	Cool Oil	0 25	0 00	" C 366 in.	0 091	0 00
" 12 "		2 60	2 70	China Sole No. 1	0 24	0 25	Imp. Gals. f.o.b. (Petrolia)	0 20	0 00	Canada (Grey) A W 30 in.	0 07	0 00
No 16, per bundle		3 40	0 00	" No. 2	0 22	0 23	Car Lots	0 20	0 00	" A B 35 in.	0 08	0 00
Steel, cast, per lb		0 12	0 00						" A C 35 in.	0 09	0 00	
" Spring 100 "		3 75	0 00									

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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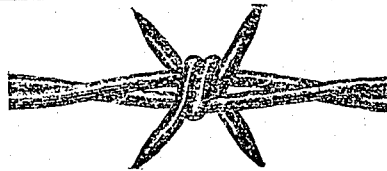
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Arrive River du Loup.....	1.00 p.m.
Trois Pistoles.....	2.05 "
Rimouski.....	3.41 "
Campbellton.....	7.55 "
Dalhousie.....	8.31 "
Bathurst.....	10.15 "
Newcastle.....	11.49 "
Moncton.....	2.10 a.m.
St. John.....	6.05 "
Halifax.....	10.45 "

These Trains connect at Chaudière Curve with the
Grand Trunk Train, leaving Montreal at 10.00 o'clock
p.m., and at Campbellton with the Steamer City of
St. John, sailing Wednesday and Saturday mornings
for Gaspé, Percé, Paspébiac, &c. &c.
The trains to St. John and Halifax run through
to their destination on Sunday.The Pullman Car leaving Montreal on Monday
and Wednesday runs through to Halifax, and that
leaving on Tuesday and Thursday to St. John.SUMMER EXCURSION TICKETS may
now be obtained *via* RAIL AND STEAMER to the
unrivalled sea bathing, boating and fishing res-
orts, on the Lower St. Lawrence, Miramidia,
Restigouche, Bay Chaleur, Gaspé, Prince Edward
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ets, rates of freight, train arrangements, &c.,Apply to G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
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Chief Superintendent.**Legal.**

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Solicitors in Chancery, &c., Owen Sound, Ont.
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SOLICITOR IN CHANCERY, NOTARY PUBLIC,
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SOLICITORS etc. OFFICE—Simcoe Street

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Solicitors for the Merchants' Bank of Canada,
Perth, Barristers, Attorneys, Solicitors in
Chancery, Notaries Public, Conveyancers, &c.**Legal.**

(For Assignees, Accountants, &c., see other page.)

Penetanguishene, Ont.**ALTER J. KEATING,**
SOLICITOR, &c.,**Port Elgin, Ont.****F. PROUDFOOT,**
BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
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Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick,
B.A., B.C.L.
Victoria Chambers, corner St. Peter and St. Paul's Sts.**Renfrew, Ont.****JOHN D. McDONALD, Barrister, Attorney-at-
Law, &c., &c., Official Assignee for the County
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St. Thomas, Ont. Branch Office: Aylmer, Ont.
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Scaforth, Ontario.****Sydney, Cape Breton.****N. L. MACKAY, Q.C.**
Barrister at Law, Attorney, Notary, &c.**Summer side, P. E. I.****HENRY E. WRIGHT,**
BARRISTER & ATTORNEY

WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 4, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
" A B 35 in.....	\$ 0 09 3/4 0 00	A 33 in.....	\$ 0 20 0 00	Timber, Lumber, &c.		Stout: Guinness'.....	qts 2 35 2 40
" A B 36 in.....	0 10 0 00	AA 33 in.....	0 23 0 00	Ash, 1 to 4 in., M.....	14 00 16 00	" Domestic.....	pts 1 40 0 00
" A A 36 in.....	0 10 1/2 0 00	36 in.....	0 24 0 00	Ash, timber, M.....	20 00 25 00	".....	1 68 1 60
" Twill 36 in.....	0 12 1/2 0 00	Check, 33 in.....	0 22 0 00	Birch, 1 to 4 in., M.....	15 00 15 00	".....	0 70 0 00
" Plain 72 in.....	0 13 0 00	Denims Blue A A.....	0 21 0 00	Basswood.....	10 00 12 00	Brandy: Hennessy's.....	case 4 25 4 00
" Twill 72 in.....	0 33 0 00	" A.....	0 19 0 00	Basswood.....	16 00 20 00	".....	11 00 11 25
Yarns—White per lb.....	0 28 0 00	" B.....	0 17 0 00	Black Walnut, culls.....	55 00 60 00	Gillett Bros.....	gal 3 59 3 00
Colored per lb.....	0 38 0 00	" C.....	0 14 1/2 0 00	Do do 1st & 2nd.....	40 00 00 00	Bisquit, Dubouché & Co.....	gal 3 00 3 00
White Carpet Warpper lb	0 28 0 00	" D.....	0 12 1/2 0 00	Do do 1st quality.....	100 00 105 00	".....	case 8 00 0 00
Colored do.....	0 40 0 00	Brown A A.....	0 21 0 00	Cedar, round, lineal foot.....	30 04 0 07	Jules Duret & Co.....	gal 3 00 0 00
Tickings—B 2 30 1/2 in.....	0 12 1/2 0 00	" A.....	0 19 0 00	Cedar, flat, lineal foot.....	30 04 0 07	".....	case 8 00 8 50
" B B 30 in.....	0 15 1/2 0 00	" B.....	0 17 0 00	Cedar square, lineal foot.....	30 07 00 00	Pinet, Castillon & Co.....	gal 3 00 3 00
" B B 30 in.....	0 18 0 00	" C.....	0 14 1/2 0 00	Elm, soft, 1st.....	14 00 16 00	".....	case 8 00 8 50
" AA 32 in.....	0 20 0 00	" D.....	0 12 1/2 0 00	Elm, Rck.....	2 1/2 00 00 00	Cheaper shippers.....	gal 2 50 2 75
" XX 32 in.....	0 25 0 00	Shirtings.....		Hemlock, 1 to 3 in., M.....	7 00 8 00	".....	case-qts 6 00 6 50
Raney Shirtings.....		Oxford striped BX.....	0 11 1/2 0 00	Hemlock, timber, M.....	11 00 13 00	Irish Whiskey—Roe's.....	case 7 50 8 50
" Lonia Stripes.....	0 15 0 00	" C X.....	0 10 1/2 0 00	Maple, hard, M.....	18 00 20 00	Dunville.....	case 6 50 7 00
" Clyde Checks.....	0 15 0 00	" check B.....	0 13 1/2 0 00	Soft, do.....	12 00 16 00	Mitchells.....	imp gal 2 40 2 50
" Canada.....	0 14 0 00	" C.....	0 10 1/2 0 00	Oak, M.....	25 00 40 00	".....	cases 6 00 0 50
" A cloth.....	0 13 1/2 0 00	Galatea Stripes.....	0 16 0 00	Pine, good clear, M.....	30 00 35 00	Scotch Whiskey.....	case-qts 5 00 7 25
" Canada Stripes.....	0 12 1/2 0 00	Regatas, Check A.....	0 16 0 00	2nd quality, do.....	17 00 22 00	Encore.....	case 5 50 6 00
CC prize bugs, 3 ply, p bale	26 50 0 00	Check Solids A.....	0 15 1/2 0 00	3rd.....	12 00 15 00	Sheriff's Islay.....	imp gal 2 90 3 00
Lybster No. 3, 30 in.....	0 06 0 00	Bags: 3-ply 16 oz. B, per bale	26 50 0 00	Lath, M.....	1 10 2 25	Jamaica Rum per imp gal.....	2 75 3 00
" No. 2, 32 in.....	0 07 0 00	Only 17 oz.....	26 50 0 00	Spruce, 1 to 2 in., M.....	6 00 8 00	Geneva Spirits.....	imp gal 2 00 2 15
" No. 1, 35 in.....	0 09 0 00	XX 1/2 in.....	24 50 0 00	Tobacco.....		" Green cases.....	4 25 4 50
" XX 35 in, full.....	0 10 0 00	Parks (New Brunswick)		Black Cheewing in boxes.....	0 11 0 18	" Red cases.....	7 75 8 00
Lybster Twills—heavy.....	0 11 0 00	Yarn White.....	0 26 0 00	Mahoganies, Smoking bxs.....	0 14 0 20	Champagne.....	
Colored Goods—		" Colored.....	0 38 0 00	" caddies.....	0 12 0 25	G. H. Mumm, Dry Verzen'y.....	25 50 27 50
Denims, blue & brown.....	0 18 0 00	Warp White.....	0 23 0 00	".....	0 27 0 50	Pomtery.....	25 50 28 50
Checks, blue, brown, fcy.....	0 15 1/2 0 00	" Colored.....	0 40 0 00	Prince of Wales, brand.....	0 36 0 38	J. Mumm Extra Dry.....	23 00 23 00
Checks, Prince Victor.....	0 15 1/2 0 00	Knitting Cotton Balls—		Black, Twist 12's.....	0 36 0 42	Bollinger.....	25 75 26 25
Ticking, 28 in, No. 1X.....	0 14 0 00	No. 8 Unbleached.....	0 49 0 00	Mahogany Ch wing.....	0 40 0 65	Piper Heidsieck.....	23 00 25 50
" 30 in, No. 1.....	0 16 0 00	" Bleached.....	0 51 0 00	Solace, Common.....	0 34 0 35	Port & Sherry, per gall.....	1 25 5 00
" 36 in, No. H.....	0 17 0 00	" Colored.....	0 55 0 71	Solace Fair.....	0 30 0 44	Claret, (cases).....	4 50 & up
" 30 in, No. AI.....	0 15 1/2 0 00	Paints, &c.....		" Good.....	0 45 0 50	Tarragona Port, imp gal.....	1 10 1 30
" 32 in, No. A.....	0 20 0 00	White Lead, gen, 100 lb kgs	7 00 8 00	Rough and Ready, in 1 bxs.....	0 50 0 58	Native Wine.....	0 80 1 50
" 32 in, No. AA.....	0 21 0 00	" No. 1.....	6 00 7 00	Navy, 6's & 8's & 10's.....	0 40 0 47	Can. Spirits, Imp. gallon.....	Duty In Paid Bond
Dundas (Grey) D 30 in.....	0 07 0 00	White Lead No. 2.....	5 00 5 50	Gold Bars, 4 and 12 inch.....	0 50 0 55	Alcohol— 65 O. P.....	2 42 0 75
" C 33 in.....	0 07 1/2 0 00	In Oil, per 25 lbs.....	1 90 2 00	Mahogany Navy, 3s.....	0 42 0 50	" Puro Spirits.....	2 44 0 77
" B 36 in.....	0 09 0 00	Do., No. 1.....	1 60 1 80	Bright Navy, 3s.....	0 48 0 60	" 50.....	2 22 0 70
" A 36 in.....	0 10 0 00	" 2.....	1 40 1 50	Wines, Liquors etc.....		" 25 U. I.....	1 16 0 40
" AX 36 in, full.....	0 10 1/2 0 00	" 3.....	1 30 0 00	Atc English.....	2 40 2 50	Whiskeys—Family Proof.....	1 28 0 45
" E. 36 in.....	0 08 1/2 0 00	White Lead, dry.....	0 07 1/2 0 00	" Domestic.....	0 80 1 15	Old Bourbon.....	1 26 0 45
Sheetings—Twill T S S S h.....	0 13 1/2 0 00	Red Lead.....	0 05 0 05	".....	0 60 0 75	Rye, Toddy, Malt.....	1 18 0 42
" 72 in No. 1.....	0 33 0 00	Venetian Red, Eng.....	1 75 2 00	".....		Rye, 4 years old.....	1 50 0 68
" Plain 72 in No. B.....	0 24 0 00	Yel. Ochre, French.....	1 75 2 00	".....		".....	1 70 0 78
" Plain 72 in No. 1.....	0 27 0 00	Whiting.....	0 60 0 65	".....		".....	1 00 0 88
Tickings—C 30 in.....	0 15 1/2 0 00	Salt.....		".....		".....	1 80 0 98
" D 30 in.....	0 13 1/2 0 00	Liverpool Coarse per bag	0 53 0 55	".....		".....	
" B 33 in.....	0 18 0 00	" Canadian per brl do	0 00 0 00	".....		".....	
		Factory filled..... do	0 90 1 00				

Retailers will please bear in mind that above quotations apply only to large lots.

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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Robert Hay, Esq., M.P., Alfred Bouillon, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. Fraser, Esq.

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The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board, by a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

UNION FIRE INSURANCE CO'Y.

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

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38 WELLINGTON STREET EAST, TORONTO,

Sole Agents in Canada for Gillett Bros., Cognac,

Wines, Clarets & Brandies.

The increasing consumption of Claret, and its recognized value as an every day drink, has led us to pay special attention to this branch of the trade.

Our object is to meet the difficulty so very generally felt in this country of obtaining a pure Wine by supplying consumers direct from the country of production, and giving them at reasonable prices a Wine whose genuineness is guaranteed.

We always supply pure and unadulterated articles at moderate prices we try to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

WM. KYLE & CO.

WILLIAMS SINGER

Sewing Machines

IS

The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

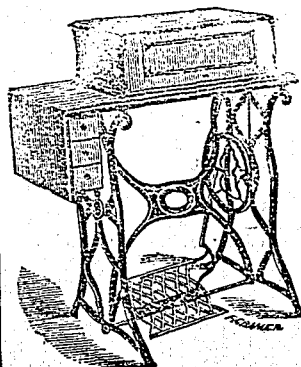
HEAD OFFICE:

347 NOTRE DAME STREET

MONTREAL.

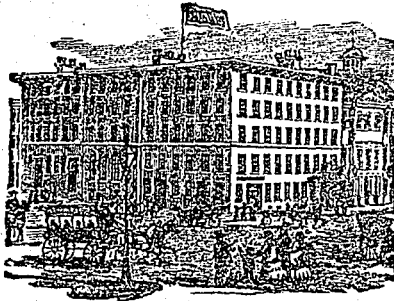
D. GRAHAM,

Managing Director



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ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS.



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This hotel, which is unrivalled for size, style and local-ly in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.
J. A. GOVIN, Proprietor.

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First-class accommodation for Travellers. All steamers stop opposite the door.

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Hotels.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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S. MONTGOMERY, Manager.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free. Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

DOMINION BANK.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF FOUR PER CENT upon the capital stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Banking House in this city, on and after

Monday, the 1st Day of November Next.
The Transfer Books will be closed from the 18th to the 30th October next, both days inclusive.
By order of the Board,
H. H. BETHUNE,
Toronto, 29th Sept., 1880. **CASHIER.**

Hotels.

BRADY HOUSE,
NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

QUEEN'S HOTEL,
A. A. ADAMS . . . PROPRIETOR
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of **THOS. SONNE & LEAHY,** has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by **THOS. SONNE,** Montreal, 1st May, 1880.

THOS. SONNE,
MICHAEL LEAHY.

279 & 281 Commissioners' street.

NOTICE.

In reference to the above, **THOS. SONNE** continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and **MICHAEL LEAHY** is to be found at 351 Commissioners' street, under the style of **M. LEAHY & CO.**

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, **Montreal, P.Q.**

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Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANK O. WOOD, B.A., B.C.L., RICHARD BULL. **District Directors:** W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. **Medical Director:** DR. JOHN WANLESS. **Solicitor:** EDWARD HOLTON. **Chief Inspector:** RICHARD BULL.

H. E. IRVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Manager, at 216 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE
Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

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JOHN ORILLY, Esq., **FRANK O. WOOD, Esq., B.A., B.C.L.,**
President. **Vice-President.**
A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

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Fire Insurance Company.

Head Office, . . . **Hamilton, Ont.**

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	885,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	206,878
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,598	\$ 1,200	\$ 41,878
1860	3,365,497	133,446	226,773	664,329
1870	6,404,437	273,728	680,154	1,000,098
1880	21,547,759	885,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, }
Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED, COLE, *General Agent.*

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON.

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
- Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
- Halifax, N. B.—No. 22 Prince Street.—CAPT. G. J. P. OLARSON, General Agent.
- St John, N. B.—No. 103 Prince William Street, M. & T. E. Robinson, General Agents.
- Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

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Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, . \$1,188,000.

DIRECTORS:

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Vice-President.—HENRY LYMAN,
Andrew Allan N. B. Corse Robert Anderson,
J. B. Rolland Arthur Prevost,
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Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

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ST. JOHN, N. B.—H. CHURCH & Co., Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, November 4, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	151
Canada Life	2,500	7½-6mos.	400	50	816
Citizens, Fire, Life, Guarantee & Acc't	11,850	.....	100	20	165
Confederation Life	5,000	5-6 mos.	100	10	100
Sun Mutual Life and Accident	5,000	4-6 mos.	100	10	28
Isolated Risk, Fire	5,000	.....	100	65	100
Quebec Fire	5,000	.....	100	10	100
Queen City Fire	2,000	.....	50	20	210 217½
Western Assurance	20,000	7½ 6 mos.	40	15	65 68
Royal Canadian Insurance	20,000	5	100	20	100
Accident Insurance Co. of Canada	2500	8 per ct.	50	20	102½
Canada Guarantee Co.	2335	8 per ct.	100	20	
Merchants' Marine Insurance Co.	5,000	5 per ct.	100	20	

BRITISH AND FOREIGN.—(Quotation on the London Market, Oct. 22, 1880.)

Briton Medical Life	20,000	10	£10	2	....
Briton Life Association	50,000	10	1	1	....
British & Foreign Marine	50,000	50	20	4	21½
Commercial Union Fire Life & Marine	50,000	30	50	5	21 22
Edinburgh Life	5,000	10	100	15	38
Guardian Fire and Life	20,000	13	100	50	71½
Imperial Fire	12,000	.....	£7 p. sh.	25	151½
Lancashire Fire and Life	100,000	30	20	2	7½ 8½
Life Association of Scotland	10,000	15	40	3½	....
London Assurance Corporation	15,822	48	25	12½	61 66
London & Lancashire Life	10,000	10	10	1 7-20	25s 30s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	19 19½
Northern Fire & Life	30,000	70	100	5	46½
North British & Mercantile Fire & Life	40,000	66	50	6½	68 69
Phoenix Fire	6,722	.....	£21 p. s.	....	306
Queen Fire & Life	200,000	30	10	1	78s 9d 80s
Royal Insurance Fire & Life	100,000	60	20	3	30
Scottish Commercial Fire & Life	125,000	22½	10	1	....
Scottish Imperial Fire and Life	50,000	5	10	1	32s 33s
Scottish Provincial Fire & Life	20,000	15	50	3	12½ 12½
Standard Life	20,000	65½	50	12	76

The Liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE
WATERTOWN AGRICULTURAL
INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.
Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879..... \$1,150,063.99
Claims for Losses, Dividends..... 51,440.75
Capital (paid up in cash)..... 200,000.00
Unearned Reserve Fund..... 681,977.62
Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

SUN MUTUAL
LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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A. F. GAULT, Esq. | JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. | T. J. CLAYTON, Esq.

E. J. BARBEAU, Esq.

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WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.
All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward
This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

QUEEN
INSURANCE CO.
OF ENGLAND.
FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS..... £660,818.
FORBES & MUDGE.

Montreal.

Chief Agents in Canada

Legal.

(See Accountants, &c., on other page.)

Toronto.

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Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C.

Barrister, Solicitor, Notary, &c.,

3 Masonic Hall, Toronto Street

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BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Term Loan and Savings Co.
15 Toronto Street, Toronto.

CLARKSON JONES, BEVERLEY JONES.*
GEO. A. MACKENZIE.
English Agent, JONAS AP JONES, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton Ont.

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Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

WILLIAM BARRETT,

BARRISTER-AT-LAW.

A. B. KLEIN,

BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.

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JOHN P. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

Windsor, N.S.

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Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

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Special attention given to collections.

Woodstock, Ont.

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Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Winnipeg, Man.

ROSS, KILLAM & HAGGART, BARRISTERS, &c.
REAL ESTATE BOUGHT AND SOLD.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW,

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Que- bec.....	3.00 p.m.	Passenger Night
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hoche- laga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed.
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....	6.45 a.m.	
Arrive at Hochelaga.....	9.00 a.m.	

(Local trains between Hull and
Aylmer.
Trains leave Mile-End Station Seven
Minutes Later.

Magnificent Palace Cars on all
Passenger Trains, and Elegant Sleeping
Cars on Night Trains.

Train and from Ottawa connect
with Trns to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place
d'Armes Square.
TICKET OFFICE, 202 St. James
Street.

L. A. SENÉCAL,
Gen'l Sup't.

W. M. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O. Box 1817.



ESTABLISHED 1850.

J. H. WALKER,
WOOD ENGRAVER,
13 Place d'Armes Hill,
Near Craig Street.

Having dispensed with
all assistance, I beg to inti-
mate that I will now devote
my entire attention to the
artistic production of the
better class of work. Orders
for which are respectfully
solicited

The Journal of Commerce,
Finance and Insurance Review.

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Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

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Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL, August, 1880.

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway.....	8 15/5	8 00
8 40		*Provinces of Ontario,	8 15	8 00
8 00		Manitoba & B.C.....	8 15	8 00
	6 15	Ott. Riv. to Carleton.....	6 00	

QUEBEC AND EASTERN PROVINCES.

5 05		Quebec, Three Rivers, Ber- thier and Sorel, by Q.		
8 00		M. O. & O. Ry.....	1 50	
8 00		Quebec by Steamer.....	6 00	
		Quebec by G.T.R.....	8 00	
8 00		Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....	8 00	
	12 50	Q.M.O. & O. Ry. to Ottawa	7 00	
9 20		Do St. Jerome and St. Lin		
9 15		Branches.....	4 45	
11 00		St. Remi & Hen'ng'd R.R.	2 00	
8 00	12 45	St. Hyacinthe, Sher- brooke, &c.....	6 00	2 30-8
8 00		Acton & Sorel Railway.....	8 00	
10 00		St. Johns, Stanbridge & St. Armand Station.....	6 00	
10 00		St. Johns, Ver'g' June, & Shefford Railways.....	2 15	
10 00		South Eastern Railway.....	5 15	
8 00		New Brunswick, Nova Scotia and P.E.I.....	8 00	
		Newfoundland forwarded daily on Halifax, whence despatch by the Packet	8 00	

LOCAL MAILS.

11 30		Bonhuarais Route.....	6 00	
11 30		Boucherville, Contrecoeur, Varemes & Vercheres..	1 45	
10 00		Cote St. Paul.....	6 00	
11 30		Tanneries West.....	6 00	2 00
	6 30	Cote St. Antoine and Notre Dame de Grace..	12 45	
11 30		St. Cenegeonde.....	6 00	2 00
11 30		Huntingdon.....	6 00	2 00
10 00	5 30	Lacine.....	6 00	2 00
8 00	10 30	Louguet.....	6 00	1 45
10 00		St. Lambert.....	2 30	
10 00		Laprairie.....	2 30	
10 00		P. Van, Sault-au-Recollet.	3 30	
8 00		Terrebonne & St. Vincent.	1 05	
8 30	5 00	Point St. Charles.....	8 00	1 15-5
	1 30	St. Laurent, St. Eustache, and Beche Rivers.....	7 00	
10 00		North Shore Land route to Bout de L'Isle.....	3 30	
9 00	5 30	Hochelaga.....	8 00	2 50-5

UNITED STATES.

8-9 40		Boston & New England States, except Maine....	6 00	5 50
8 & 10		New York and So. States.	6 00	5 15
8 00	12 30	Island Pond & Portland..	2 30-8	
8-8 40		(A) Western & Pacific U.S.	8 15	8

GREAT BRITAIN, & C.

		By Canadian Line (Friday).....	7 30	
		By Supplementary (aturday).....	6 00	
		By Can. Line (German) Friday.....	7 30	
		By Cunard Mondays.....	5 00	
		Supplementary, see P.O. weekly notice.	2 15	
		By Packet from New York for England, Wednesdays.....	2 15	
		By Hamburg American Packet to Germany, Wednesdays.....	2 15	

WEST INDIES.

		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15	
		For Havana and West Indies via Hav- ana every Thursday p.m.....	2 15	

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30
and 7.30 p.m.

Registered Letters should be posted 15 min. before
the hour of closing ordinary Mails, and 30 min.
before closing of English Mails.

Insurance.

PHOENIX
Fire Assurance Co'y.

OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

Insurance.

DOMINION
FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

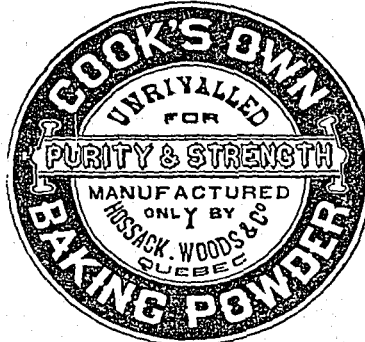
Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
F. R. DESPARD, *Manager.*

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FOR SALE BY ALL LEADING GROCERS.

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LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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HEAD OFFICE, CANADA BRANCH,
MONTREAL

Established 1808.

IMPERIAL
Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.
Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

RATES REDUCED.

The STANDARD LIFE

ASSURANCE COMPANY.

Established 1825.

Head Offices :—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$90,000,000	Claims paid in Canada, over
Invested Funds... " 26,000,000	\$1,200,000
Annual Income...about 4,000,000	Investments in Canada, over
or over \$10,000 a day.	1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected wll participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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Late Lieut.-Governor of Ontario.

Directors.

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Halifax.

Hon. T. N. GIBBS.

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EDWARD HOOPER, Esq.

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H. J. JOHNSON, Montreal.

Manager for New Brunswick,

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S. NORDHEIMER, Esq.

W. H. GIBBS, Esq.

A. McLEAN HOWARD, Esq.

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Manager for Nova Scotia,

AUGUSTUS ALLISON,
Halifax.

LONDON & LANCASHIRE

LIFE ASSURANCE CO.,

Of London, England.

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Head Office, 42 ST. JOHN STREET,
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JOHN O'ILLY, Esq. (Messrs. O'illy & Co.)
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAB. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE
BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$110,000.00

In addition to which the WHOLE OF THE EARNINGS of the
Branch ARE INVESTED IN THIS COUNTRY. The Canadian
Investments now amount to over \$175,000 and are rapidly
increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the
majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two
and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any
ground whatever, connected with the documents on which the Assurance was
granted, after they have been in existence five years.

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J. A. MILL, Ottawa. S. BRUCE HARMAN, Toronto.
J. H. ROBINSON, Belleville. J. B. MOORE, Brantford.

INSPECTORS:—GEO. RENNIE; DAVID DOWNS.

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represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.