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FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 7
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 17, 1888.

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Capital Subscribed, 500,000
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Incorporated 1836.

ST. STEPHEN, N.B.

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Reserve, - - - - - 25,000

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Reserve, - - - - - 125,000

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Capital Paid-Up, \$710,100
Reserve Fund, 100,000

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Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - \$540,000
Authorized, - - - - 1,000,000
Capital Paid In - - - - 226,420

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THE

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President, GEORGE H. GILLESPIE.
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Capital Subscribed, - - - - \$1,500,000.00
" Paid-Up, - - - - 1,100,000.00
Reserve and Surplus Profits, - - - - 223,665.75
Total Assets, - - - - 3,516,851.51

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Incorporated 1872.

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Paid-up - - - - 868,840.28
Reserve Fund, - - - - 149,000.00
Contingent Fund, - - - - 963.12

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Money received on deposit and interest allowed thereon.
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1888—Summer Arrangements—1888

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Acadian	681	Capt. F. McGrath.
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Austrian	2,458	John Bentley.
Buenos Ayrean	4,005	J. Scott.
Canadian	2,906	John Kerr.
Carthaginian	4,214	A. Macnicol.
Caspian	2,728	Alex. McDougall.
Circassian	3,724	Lt. R. Barrett, R.N.R.
Corean	3,488	Capt. C. J. Menzies.
Grecian	3,613	C. E. LeGallais.
Hibernian	2,997	J. Brown.
Lucerne	1,925	Nunan.
Mantoban	2,975	Dunlop.
Monte Videan	3,500	Building.
Nestorian	2,689	Capt. John France.
Newfoundland	619	C. Mylius.
Norwegian	3,523	R. Carruthers.
Nova Scotian	3,305	R. H. Hughes.
Parisian	5,359	Lt. W. H. Smith, R.N.R.
Peruvian	3,038	Capt. J. G. Stephen.
Phoenician	2,425	
Polynesian	3,983	H. Wylie.
Pomeranian	4,364	W. Dalziel.
Prussian	3,030	J. Ambury.
Rosarian	3,590	D. McKillop.
Sardinian	4,376	Joseph Ritchie.
Sarmatian	3,547	Wm. Richardson.
Scandinavian	3,063	John Berk.
Siberian	3,914	E. F. Moore.
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The shortest Sea Route between America and Europe, being only five days between land to land.

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Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian	May 16	May 17
Parisian	" 23	" 24
Sardinian	June 6	June 7
Sarmatian	" 20	" 21
Parisian	" 27	" 28
Sardinian	July 11	July 12
Sarmatian	" 25	" 26
Parisian	Aug. 1	Aug. 2
Sardinian	" 15	" 16
Sarmatian	" 23	" 30
Parisian	Sept. 5	Sept. 6
Sardinian	" 19	" 20
Sarmatian	Oct. 3	Oct. 4
Parisian	" 10	" 11
Sardinian	" 24	" 25
Sarmatian	Nov. 7	Nov. 8
Parisian	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin	\$60, \$70 and \$80
Intermediate	(\$30)
Steerage	(\$20)

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

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Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
*Vancouver	Wed., 22nd Aug.
Toronto	Thurs., 30th Aug.
*Sarnia	Thurs., 6th Sept.
*Oregon	Wed., 12th Sept.
Montreal	Thurs., 20th Sept.

Bristol Service for Avonmouth Dock.

Dominion, from Montreal about 29th Aug.
Ontario, from Montreal ab ut 12th Sept.

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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Henri IV	2,000 900
Sully	2,000 1,000

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Leave Levis	8.15
Arrive Riviere du Loup	12.00
Trois Pistoles	12.55
Rimouski	14.33
Little Metis	15.38
Campbellton	19.00
Dalhousie Junction	19.38
Bathurst	21.23
Newcastle	22.50
Moncton	1.40
Saint John	5.30
Halifax	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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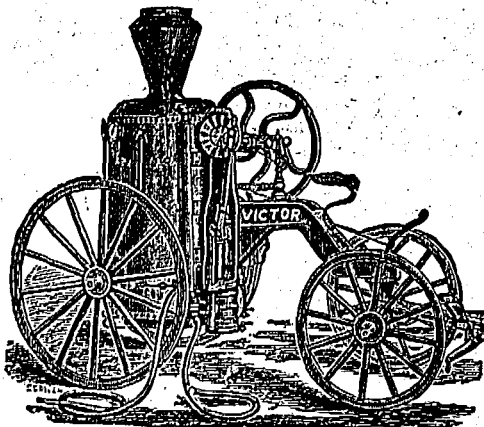
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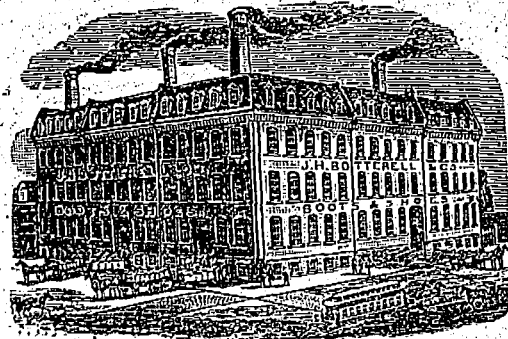
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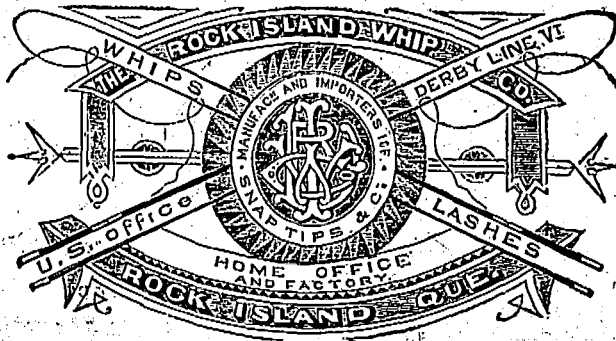


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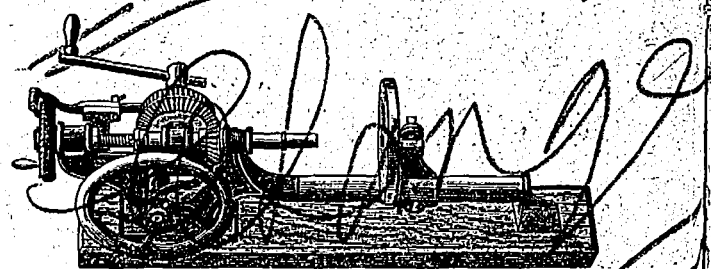
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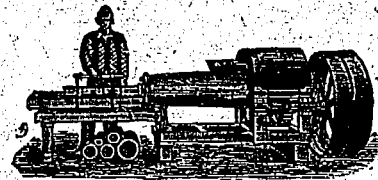
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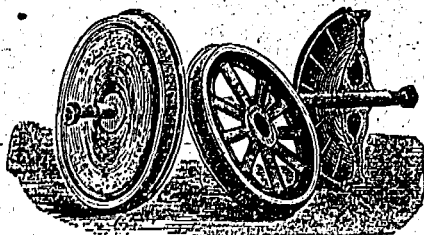
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No Danger.
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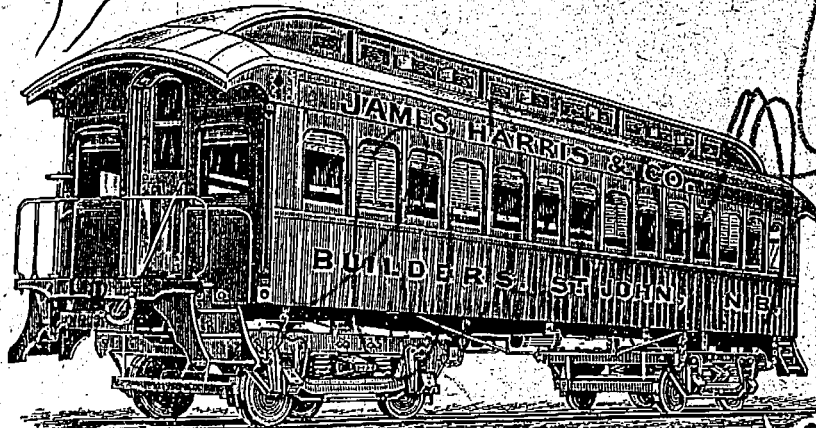
Frontenac St., MONTREAL.



BENZINE,
62° Gravity.
STOVE GASOLINE
74° Gravity.
Equal to American. Prices on Application
Head Office, -- PETROLIA.

New-Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.
J. HARRIS & CO. ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory.

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

A. B. JARDINE & CO.,
HESPELER, Ont.
Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tube Expanders, &c.

NOTICE. NOTICE.

WHOLESALE MILLINERY TRADE ONLY.

I wish to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to furnish prices for BUCKRAM HATS OR BONNET FRAMES that will be an inducement to the trade all over Canada. I am constantly adding new designs, and will moreover copy any one or two price Buckram Frame for the trade on receipt of sample or specification. Straw goods of all kinds altered to latest styles. Send for samples and price list.

C. HODGSON

338 ST. JAMES STREET, MONTREAL.

REFERENCES—Any of the leading millinery houses of Montreal.

New Brunswick Advertisements.

WOODBURN'S PATENT IMPROVED PULVERIZER

— FOR —
Pulverizing Sugar to an Impalpable Powder.
Equally successful on any other substances.
No Sifting or Boiling Machine required.
Numerous testimonials to its superiority over other machines furnished on application.

JOHN SEALY,
WHOLESALE DEALERS IN
Groceries, Provisions and Fish
Fish of all kinds a specialty. Dried, Pickled, Smoked and Fresh.
Correspondence solicited.
25 and 26 South Wharf, ST. JOHN, N. B.

F. A. PETERS, Jr.,
Church Organ Builder
260 to 270 King St. East,
ST. JOHN, N. B.

WADMAN & CO.,
COMMISSION MERCHANTS
And AUCTIONEERS.
Dealers in Produce and Groceries.
Particular attention given to consignments of all kinds of goods from every commercial centre of Canada.
First-class auction-room and facilities for business in connection. Prompt returns.
Wadman & Co., Moncton, N. B.

JAMES R. AYER,
Manufacturer of
Waterproof Larakins
Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-TANNED LEATHER, manufactured on the premises by the proprietor, and by no other in the Dominion.
Sackville, N. B.

New Dominion Paper Bag Co.
Manufacturers of every description of Paper Bags, Shipping Tags, Paper Boxes, Tea Caddies, &c. Wrapping Papers and Twines, all sizes and weights.
Office and Warerooms,
8 & 10 Waterloo Street, ST. JOHN, N. B.
And 221 & 240 Union Street.

PHENIX COAL CO'Y
(LIMITED)
MINERS AND SHIPPERS

— OF —
JOGGINS COAL
OFFER FOR SALE
Round Coal for Steam or House Use.
Nut Coal for Cooking Stoves.
Slack Coal for Stationary Engines.
Shipments made by Intercolonial Railway and by water.
Correspondence by telegram or mail addressed to the Company, P. O. Box 227.
ST. JOHN, N. B.
Will receive prompt attention.

Nova Scotia Advertisements.

GEORGE W. JONES,
WHOLESALE STATIONER
And Manufacturers' Agent
65 and 67 Granville St., - Halifax, N. S.

LEVI HART. F. W. HART
L. HART & SON,
GENERAL
Commission Merchants
And Dealers in all kinds of
SALT FISH,
HALIFAX, N. S.

Lawson, Harrington & Co.,
Commission Merchants
HALIFAX, N. S.
Dealers in Fish and Fish Oils, Flour and Provisions.
Proprietors of wrecking and Salvage Towboats.

C. B. CREIGHTON & CO.,
HALIFAX, N. S.
Commission Merchants, Agents and Importers,
Dealers in Butter and Cheese, Produce,
Green, Dry, Pickled and
FRESH FISH
CANNED GOODS, &c.

New Brunswick Advertisements.

WILLIAM CAMPBELL,
[Late of Campbell & Fowler,]
MANUFACTURER OF
Car and Carriage Springs,
Axles, Edge Tools, &c.
OF EVERY DESCRIPTION,
18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N. B.

J. D. DICKINSON
MANUFACTURER OF
SPANISH AND SLAUGHTER
SOLE LEATHER
WOODSTOCK, N. B.
SLAUGHTER SOLE A SPECIALTY.

R. WHITE & Co.,
PLASTER
HAIR DRY
IN STOCK
200 Craig Street,
MONTREAL.

FRENCH MANUFACTURERS' AGENCY

Francis Giroux & Frere,

Patronized by the Paris Board of Trade,

45 St. Sacrament Street,
FRAZER BUILDINGS,

MONTREAL

Sole Agents in Canada for the following houses:

- RIVOIRE & CARRET, Vermicelle, Macaroni, and all Lyons pastes.
- LOMBART, Chocolate.
- PAROELLIER & FOULON, Jams, Jellies, Bottled and Crystallized Fruits
- DUBOSO, Mustards, Pickles.
- RAYNAUD, Olive Oil, Evaporated Apricots.
- RISCH & OHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.
- BAYLE FRERES, Preserves in Glass.
- SILLIMAN, Clarets.
- HAUTBERG, Burgundies.
- GALLIFET, Cordials, Chartreuse.
- COBRION & PLASSE, Absinthe Suisse.

Drug and Fancy Goods Trade.

- COUDRAY, Perfumery.
- MAUREY DESCHAMPS, Brushes, Combs.
- MAZOYER-BALME & CO., Beads, Medals, Religious Articles.
- ANTOINE & FILS, Inks.
- BAINOL & FARJON, Pens, Pencils, &c.
- SOCIETE DES LUNETIERS, Spectacles, Optical Goods, &c.
- SYNDICAT DES JOUETS, Paris Toys.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUF'G CO.
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & GOLD BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL. | TORONTO.

CUSTOMS and EXCISE

TARIFF
OF 1888.

REVISED TO JUNE 23rd.

Very much Enlarged and Improved. For Sale at the Bookstores.

Price, - - - 50 Cents

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

Wm. Mason & Sons,
Manufacturer of

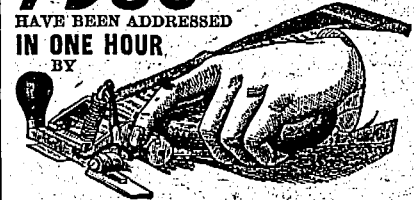
DIMENSION TIMBER
Shingles and Laths.

Large Stock of Pine, Cedar and Ash always on hand.

P. O. Box 264. Telephone Connection. OTTAWA.

7938 PAPERS

HAVE BEEN ADDRESSED IN ONE HOUR BY



Longley's Times Mailer.

For ten years this machine has been gradually gaining in public favor, and is now universally conceded to be THE BEST and ONLY entirely satisfactory miller on the market. Send for descriptive circular.

PRICE \$30. NO ROYALTY. MATHER MANUFACTURING CO., 108 S. Eighth St., Philadelphia, Pa.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c. &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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USE AULD'S Mucilage.

W. AULD Manufacturer, 759 Craig St. MONTREAL.

FOR SALE.

We will sell either of the

STEAM ENGINES

Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.

JOURNAL OF COMMERCE.
303 & 305 St. James St.

Montreal.

AHEAD

OF ALL COMPETITORS IN CORDAGE!
OF ALL COMPETITORS IN BINDER TWINE!
OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colored at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co. Agents for the Dominion.
1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

LONSDALE, REID & CO.,
—IMPORTERS OF—
Fancy and Staple Dry Goods,
SMALL WARES, &c.,
12 ST. HELEN STREET, MONTREAL

THE BEST PICTURE FRAMING!
THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

A NEW 20,000 bushel elevator is to be built at Whitewater, Man.

THERE are said to be forty-one flouring mills in Manitoba and the North-West.

The Florida orange crop is expected to reach 3,000,000 boxes this season.

The combine of the Winnipeg banks against American currency has fallen through.

MR. JAMES GOLDIE, Guelph, will erect a new grain elevator about 70 by 50 feet, five stories.

The coal carrying companies, in session in New York, decided upon advancing the anthracite coal tolls.

It is estimated that the wine crop of California this year will reach 25,000,000 gallons, against 17,000,000 in 1887.

SOME dry goods buyers from Portage la Prairie, Winnipeg, and other points in Manitoba, were in town this week.

THE pack of salmon on the Fraser River, B.C., this season is said to be 28,000 cases, against 110,000 cases last year.

THE raisin crop of California is doing finely,

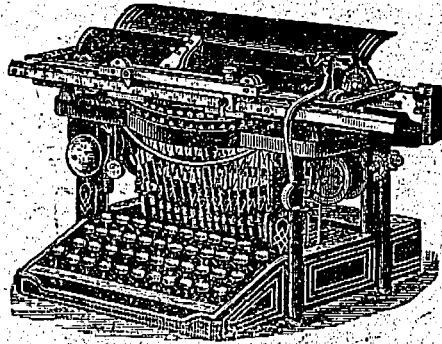
BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.
CHIEF AGENTS - S. C. DUNCAN-CLARK & CO. - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.
MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.
QUEBEC OFFICE:—UNION BANK BUILDING, — JAS. F. BELLEAU, Agent.



40 MINUTES WASTED.

in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. THE ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE.
J. O'FLAHERTY, Agent,
248 ST. JAMES STREET.
MONTREAL.

JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Roy P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analyzed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

STEWART MUNN

& COM'Y,

General * Commission * Merchants.

Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.

Portland Cements.

Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

C. N. VROOM, MANUFACTURER

Wigwam Slippers

AND TANNED LARRIGANS & MOOASINS,

St. Stephen, N.B.

Correspondence solicited.

and the quality this year is expected to be far superior to that of any past season.

JOHN ROBINSON, proprietor of a large planing mill at Little York, Ont., has assigned. The liabilities are placed at \$25,000; assets not known.

A PROMINENT coffee dealer in Rio Janeiro states that owing to the abolition of slave labor the coffee crop harvested will be less than usual.

REPORTS to the Department of Agriculture, state that the crops in Quebec province, especially in Charlevoix and Port Neuf counties will be above the average.

MANY cattle are being shipped from Kingston to the United States, the average price being paid to the drought-stricken farmers being only from \$6 to \$12 per head.

BLOCK BUOS, lumbermen, have discovered rich silver and copper mines on their limits on the Montreal river. They have engaged an experienced miner to develop the mines.

THOUSANDS of beavers on the Athabaska died during the past season from a disease which extended from the foot hills of the Rockies to Fort McMurray on the Athabaska.

THE Berlin correspondent of the London Times expresses the opinion that the proposed agreement doing away with sugar bounties

FUR SKINS

Used in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

will be adopted by the different States interested.

SPECIAL despatches from many points show that the grape crop now maturing along the Hudson Valley is an enormous one, and exceeds that of any previous year by nearly 10,000 tons.

COMPETENT judges say that Messrs. Hall & Booth's Amable du Fond raft of white pine timber is the finest taken out of the Ottawa for over twenty years. It contained in all 150,000 cubic feet.

THE EDDY Co. of Hull are manufacturing from sawdust vessels in the shape of a pot, capable of resisting heat and fire. These sawdust pots are said to be as good as iron pots for kitchen purposes.

THE mystery surrounding the disappearance of A. G. Elliot, of John Elliot & Co., has been cleared up, his body having been found in the canal. He is believed to have fallen in while crossing the lock-gates.

THE sheriff has taken possession of the stock of John J. Dowell, jeweller, of Barrie, Ont. He is a practical man but worth nothing financially, and would possibly have done better by remaining a journeyman.

THE new St. Lawrence refinery will be ready to place sugars on the market in a few days. It began operations on the 15th, when the machinery was tried. It seems to be well understood that the refinery will remain in the combination.

GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

At a meeting of creditors under the failure of McMaster Bros., of Toronto, resolutions were passed accepting a composition of four shillings and six pence half-penny in the pound payable after approval by the court.

THE creditors of C. Richardson & Co., pickle manufacturers and canned goods, Toronto, met recently, when an offer of 30 cents in the dollar was made, to be paid in instalments of four, eight and twelve months, which was accepted.

J. J. WHEELER, druggist, of Hamilton, Ont., was formerly a clerk who started for himself last summer. He had no means and was altogether in the hands of his local suppliers. Under these circumstances his present assignment was no surprise.

R. J. BUTLER, general storekeeper of Uxbridge, Ont., has assigned after being in business there about a year. The liabilities are heavy but the stock is good and creditors hope to realize from 75 to 80 cents in the dollar of their claims.

W. BLAM, millinery, of London, Ont., opened out in a small way only last June. His career has been a short one, for we now hear that a bailiff is in possession of the store and that a very few assets are left—hardly enough to pay the rent.

THIS imports at Vancouver for the month ending July 31st amounted to \$8,586 free goods, and \$18,923 dutiable. The exports during the same period amounted to \$61,180.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,
—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,

IMPORTERS OF FINE

HAVANA CIGARS

212 ST. JAMES STREET.

Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacramento Sts.

MONTREAL.

ANILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit \$350,000 | Death Claims PAID \$4,500,000
Reserve Fund \$1,500,000 | Insurance Written \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

This does not include goods passing both in and out of that port in bond.

G. G. KENN, builder, of Toronto, has assigned. He has not of late made more than a bare living.—Jacob ROSE, a cartage agent, in the same city is in difficulties. He appears to have got into trouble through endorsing for friends and backing accommodation paper.

LATE advices report the London markets cleared of New Zealand cheese, but pretty good stocks of home product and American make at Liverpool. English farmers are also reported to have a good supply on hand and continuing a full make of excellent quality.

A NEW steamship is now under construction on the Clyde for the Canadian Pacific to ply between Vancouver, B. C., Victoria, B. C., and ports on the Gulf of Georgia as a feeder to the railway. It will have a speed of sixteen miles an hour, is 250 feet in length and has a tonnage of 1,200 tons. It is expected to be ready shortly.

JOHN H. McLEOD, gents' furnishings of Woodstock, Ont., obtained an extension of three, six and nine months last February but it does not seem to have helped him as he now assigns. Too much credit and cutting prices are assigned locally as the reason of his failure.

J. T. LIVELY, stationery, etc., of London, Ont., has assigned. He did only a small trade on borrowed capital, and being subject to one or two chattel mortgages was not a safe mark for credit. The stock has been sold for rent, and Mr Lively has gone to Chicago.

A. B. DEACON, brick and tile manufacturer, of Malahide Township, has assigned. His brick kilns are mortgaged, and his liabilities are about \$4,000. He started on a very small capital, and loss by fire in 1887 completely wiped him out. After the preferential claims are paid, little or nothing will be left for general creditors.

THOS. L. BAYEUR, shoes, of Peterboro, Ont., has assigned. He came from Belleville last summer where he had failed and settled at 30 cents in the dollar. This line is overdone in Peterboro and, as his trade was neither large nor lucrative, he has been in trouble for some time past.

AN English timber firm write: During the past month there has been a large import; consumption has been good, and stocks of principal commodities are moderate. Owing to scarcity of ships, freights have considerably advanced, and buyers will have to pay higher prices.

JOSEPH R. PRIOR, general storekeeper, of Woodville, Ont., has assigned. The firm was formerly McIntyre & Prior, who dissolved in fall 1885. Prior continued alone, but has never made any headway.—Isaac OKO, a small carriage-maker, of Uxbridge, has assigned. Liabilities are about \$1,400 and the assets very small.

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

SMOKING.

B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - 6s.

The above Tobaccos are sold at 12s. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

CANADA GLASS SILVERING AND BEVELLING COMY,

MANUFACTURERS OF

MIRROR PLATES

BEVELLED and PLAIN

We are prepared to furnish quotations to the trade for any class of Mirror Plates, and we guarantee **OUR** quality and workmanship equal to any imported.

Mirrors for the Cabinet and Furniture trade a specialty.

623 LAGAUCHETIERS STREET,

MONTREAL.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and
 Brocades, Royal Windsor Clid-
 ing, Universal Gold Paint
 and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a specialty.

56 St. Peter St.,
MONTREAL.

HUGH McCULLOCH, | JONATHAN SCHOFIELD,
 President. | Secy. and Treas.

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear
AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.
 M. H. MILLER, Winnipeg.

PARIS, ONT.

The low water in the Cornwall canal, due chiefly to the large consumption of water by mills and factories, has delayed boat traffic from the west. The Corn Exchange has drawn up a protest. The mill owners, it appears, have been accommodated at the expense of forwarders.

JOHN M. HALLORAN, carriage materials, of Hamilton, Ont., has assigned. His estate shows a surplus of \$1,000. The cause of failure was simply insufficiency of capital to carry on business on the scale he tried to do. The firm was formerly Halloran Bros., who dissolved a year ago.

J. E. CLEMENT & Co., who kept a saloon called the "Rivoli" in this city, have not been able to make it pay and have assigned, owing \$3,200.—Honore Thibadau, storekeeper, of Victoriaville, Que., has assigned, after two years experience. Liabilities are placed at \$2,700, with assets of \$1,900.

Specialties: "Cold Water," Maple Leaf," and "Magnet."

ALEX. STEWART,

MANUFACTURER OF

STANDARD LAUNDRY SOAPS

ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

WM. F. COMMEAU, who has kept a small general store at Upper Charlo, N.B., for the past two years, has assigned. He owes \$3000 and has assets of \$1000 only.—P. B. Ferguson, a plumber, of Moncton, N.B., has assigned. He owes \$2,500 to local creditors, against which he can show assets of \$600.

The Fisheries Department is advised that the Government steamer "La Canadienne" has returned to Gaspé after visiting the Magdalen Islands and Labrador. The commander reports cod fishing fair on the north coast; mackerel of a large size in considerable numbers are running at Bonne Esperance, Que.

It is reported that the best root crop planted in the Salinas Valley, California, promises an abundant yield, and that machinery to produce sugar therefrom will be ready this fall. Local operators are a little skeptical about the profitable result of the venture, and further developments are awaited with much interest.

SAMUEL BLACK, a small fruit dealer, of Toronto, has assigned. His liabilities will reach \$500, against which he shows assets of \$100.—P. J. Keating, tailor, of the same city, has assigned, owing, it is said, to troubles brought about by the failure of Hughes Bros. The firm was formerly Keating & Smillie, who dissolved a year ago.

PAINE & Co., general storekeepers, of Petrolia, Ont., have assigned. W. E. Paine, the reputed owner, has been in trouble more than once and has been hard up all along. We understand from his own admission that the business really belonged to C. A. Crawford & Co., of London, who have also assigned. It will show a deficit of about \$2,000.

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,
MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

SUCKLING, CASSIDY & COMY,

**Trade Auctioneers and
 Commission Merchants,**

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.

Prompt returns in Cash.
 Liberal Cash Advances made when required.
 All Correspondence and Business Strictly Confidential.
 Ref. Quebec Bank.

A CAMPOBELLO correspondent writes: Herring in large quantities have struck the islands, and fishermen are hopeful of a good harvest. The tug "Rusing" has, from Grand Manan, 60 hogsheads. Campobello weirs have taken some 20 hogsheads too small for smoking. These have been sold to the sardine factories at Eastport for \$20 per hogshead.

P. D. CARSE, gents' furnishings, of Hamilton, Ont., has assigned with liabilities of \$8000. It is feared that the estate will show a deficit of \$4000. He commenced in the spring of 1884 with no means of his own, but was backed by an uncle who unfortunately died without making him his heir as it was supposed he would. Since then he has not got on.

TWO SMALL grocers in this city have been compelled to assign. J. B. Raby commenced some years with \$700 capital. He has always been slow in his payments; in fact so slow that he has accumulated liabilities to the extent of

**COMMERCIAL UNION
ASSURANCE COMPANY**

[LIMITED], OF
LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets,	\$25,000,000
Life Fund (in special trust for life policy-holders)	5,000,000
Total Net Annual Income,	5,700,000
Deposited with Dominion Government,	335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.
FRED. M. COLE, Special Life Agent. N. PICARD, City Agent.

The Manufacturers' Life
INSURANCE CO. **AND**

The Manufacturers' Accident
INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.
President: Right Honble. Sir John A. Macdonald, P.C., G.O.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - - Managing Director.
Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS
MANUFACTURERS OF
Men's, Youths' and Boys' Clothing
WHOLESALE.
28 College Street, - MONTREAL.

Contractors and Builders
Portland Cement. Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Shingles.
C. B. WRIGHT & SONS,
HULL, P. Q.

**THE DOMINION
SAFETY BOILER COM'Y**

MANUFACTURERS OF
The "Field-Stirling" Patent
High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.
This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.
Our boilers are now in constant use by "The Canada Sugar Refining Co., Ltd.," the Rathbun Co. of Deseronto and Messrs. A. W. Morris & Bro. of this city.
WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.
P. O. Box 1707, Montreal. **J. F. TORRANCE, Manager.**

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL.

\$7,200. O. T. Jette is another small grocery keeper who has been unsuccessful. He has never made more than a bare living from the start and now owes \$4,000.

A NEW departure in wool shipping from Calgary is being made. Instead of shipping in bulky sacks, it is pressed by horse-power with a pressing machine into compact bales, which are more convenient to handle, and will enable shippers to get 24,000 pounds in a car. The Calgary Herald says: But why don't the wool raisers combine and start a woollen factory in Calgary?

ONE of the British Columbia Packing Co.'s boats recently caught an immense spring salmon which weighed 64½ pounds. The fishermen had a terrible fight getting it landed as the fish struggled most bravely. When packed it made a little over a case of four dozen cans. This is the largest salmon caught on the Fraser this year, and ranks among the largest ever caught on the river.

A. E. RONDOT, general storekeeper, of Amherstburg, Ont., is in trouble. Liabilities are placed at \$25,000, with assets nominally worth \$20,000, and it is expected the estate will pay 50 cents in the dollar. He succeeded the firm of Deneau & Rondot, who dissolved in the spring of 1883. The failure was somewhat a surprise to firms in this city, as it was known he was doing a large business, and that he was looked upon as a safe man.

The judgment of the Supreme Court of New Brunswick affirming the solidity of the Scott Act in Portland, N. B., has fallen with a heavy blow upon the liquor dealers of that town. The Act was adopted by the town in 1886 but was never enforced owing to the determined opposition of the trade. Several liquor dealers were at length arrested for violations and their cases were tested in the courts with the foregoing result.

JAMES AIKENS and T. Johns, well known cattle shippers of Montreal and Port Hope, returned to the city from the Canadian ranche

districts, where they have been doing business, this week. Dr. McEachran has also returned from Alberta and reports the cattle and the ranches in splendid condition, with every prospect of an enormous trade within a few years. After supplying Indian and Mounted Police contracts there will be 4,000 head of ranche cattle available for sale and shipment this year.

PATERSON & Co., wholesale millinery, of Toronto, have assigned. The firm started last May, James Paterson and his daughter being the only partners. Mr. Paterson is well known in the trade, having been manager in Toronto for a leading Montreal millinery house, and also a member of the firms of Paterson Bros. and Paterson & McKenzie, who failed in 1885. The new firm had very little means, but tried to do business on a small stock and at short dates. In view of the competition they had to face it is not surprising they have not been successful.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers
of Clothing,

WHOLESALE:

What Shall I Drink?

The best Temperance Beverage is—

MONTSERRAT

LIME FRUIT JUICE.

Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.

Retail by all Druggists, Grocers, &c.

EVANS, SONS & MASON, Ltd.

Sole Consignees for the Dominion of Canada.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.
HAMILTON.

The celebrated timber raft No. 2 having found its way to New York in good condition and netted its owner a large profit, another one is projected and will be constructed before the bad weather sets in. Owing to the wholesale importation of saw logs lumber is falling and the New York market is in danger of being overstocked. But unless some means are adopted to regulate this wholesale depletion of Nova Scotia forests there will not be much lumber in four or five years to export.

There have been difficulties in filling up the directorate of the Halifax Cotton Company. Some of the Directors took umbrage at the omitting of the late president's name from the list elected at the annual meeting and declined to serve. Their places have been filled with others and the late president reinstated as a director, but his friends say he will not act on the board. Meantime the directorate has been organized by the appointment of F. E. Parker as president and A. Forrest as vice-president.

The Western Counties Railway has been defeated in trying to restrain the trustees of the monies received for their first issue of bonds from repaying the subscribers to the loan, as the Court of Appeals has decided against the representatives of the company and in favor of the subscribers. This is a serious matter to somebody, as the old bondholders of the Western Counties Railway have been paid in cash so that whoever advanced the money to do this will have no end of trouble in getting it back again.

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.
New York and Europe. 120 Branch Offices.
Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

JOSEPH A. HARRIS,
Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.

Collections and Commercial Litigation a specialty.
References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

H. WEBB, caterer and confectioner, of Toronto, has assigned. The liabilities and assets are not known exactly, but a surplus of \$6,000 is expected, and Mr. Webb states that the creditors will receive 100 cents in the dollar inside of six months. The whole trouble arises from speculation in real estate. It appears his capital is entirely locked up in properties which now cannot be realized upon without loss, and as some of his creditors desired to foreclose the mortgages, he was obliged to assign in order to prevent his property being sacrificed at a forced sale and also to protect his other creditors. A meeting will be held on the 21st.

A COMPILATION of the fire loss in the United States and Canada for the month of July, 1888, shows an aggregate of \$10,508,470. While this sum may appear to represent an enormous sacrifice, still it is much less than the figures for July, 1887. Although the showing for the months of January and February, 1888, exceeded in destructiveness the record of the same months in 1887 by over \$8,000,000, still there has been a gratifying reduction in the months following as compared with the same months in 1887, but the total loss for the six months is greater by nearly \$800,000 than that of 1887, and by nearly \$14,000,000 when compared with the loss in 1886.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

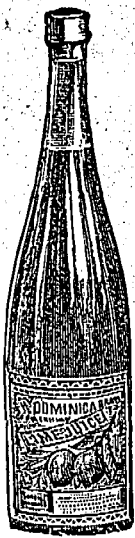
FINEST COFFEES AND SPICES,
Halifax, Nova Scotia.

ESSON & Co, one of the oldest wholesale grocery and commission houses in Halifax, N.S., have suspended payment. Pending an examination of the books, figures are not available, but it is said the liabilities will be close upon \$150,000. Stock is now being taken, and when the assets are ascertained, a meeting of creditors will be held. It has been manifest for some time past that the stability of the house was dependent upon the continuance of their bankers' confidence. Their banking facilities were on a liberal scale, and it is probable that some steps towards curtailment on the part of the bank have brought about the suspension.

PURFORD & BLACK, of Halifax, have purchased the iron steamship "Alpha" of the Cunard branch line and intend putting her on the West Indian route as a regular trader. The first trip will begin early in September and one trip per month each way will be made. A company has been formed of Bridgewater and Halifax capitalists to build and run a steel steamer between these ports calling at Lunenburg. The new steamship "Halifax" of the Charlottetown, Boston and Halifax Line was launched at Govan a few days ago. Halifax is unmistakably waking up to its possibilities as a distributing port for Canadian products and we wish it every success.

The shipments of coal for the month of July from the twin port of Nanaimo and Departure Bay, B. C., are the largest yet attained in the history of coal mining in the Nanaimo District. The total shipment amounted to 40,158 tons, loaded into twenty-six vessels. This amount does not include the provincial trade, nor the supplies to the local steamers, and the home consumption of the province.

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND
WHOLESOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS,

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade

Also Filtered West
India Lime Juice, in Jars,
Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of
LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

TO THE DEAF.—A Person cured of Deafness and
noises in the head of 23 years' standing by a
simple remedy, will send a description of it FREE
to any Person who applies to NICHOLSON, 30 St.
John Street, Montreal.

The value of the exports of coal for the
month of July is placed at \$140,553 for
custom purposes. This increase in the ship-
ment of coal has caused a corresponding in-
crease in the number of residences erected in
Nanaimo and the Wellington settlements.

As was foreshadowed in our previous para-
graphs on this subject, Messrs. Ross, Haskell
& Campbell were unable to make any offer to
their creditors, owing to their inability to
procure the necessary security, and the estate
is consequently being wound up. It will not
probably pay more than 25 cents in the dollar.
The stock has been purchased at 60½ cents in
the dollar by Mr. S. Colson, brother of the
general manager of the Bank of Toronto, and
the business will be continued by a new firm,
composed of himself and the wives of the two
partners in the late firm. Messrs. Haskell &
Campbell will manage the concern, and as
they have already over \$55,000 worth of
orders for the fall trade, there is little doubt of
their ultimate success. It is understood that
Mr. Haskell will receive a fixed salary in ad-
dition to a share in the profits.

MARCOTTE, PERRAULT & Co., retail dry
goods merchants of this city, have been
served with a demand of assignment. This

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—

General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries,
Jules Regnier, Dijon, Burgundies and Chablis,
L. M. Canneaux et Fils, Château de Dizy, pro-
prietary, Champagnes.
Renaudin, Bollinger & Co., Ay, Champa-
gne.
Siegert & Sons, Trinidad, Genuine Ang-
ostura Bitters
Hlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponseti & Co., Barcelona and Terragona Spanish
Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris
Whiskies.
James Watson & Co., Dundee, fine old Scotch
Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

Write for prices.

firm was formerly Dupuis, Dupuis & Co. and
changed its name to the present style in
February, 1887, when two of the partners re-
tired. The present firm (which has six
partners) effected a compromise in July, 1887,
on liabilities of \$50,870. They agreed to pay
95 cents in the dollar—75 cents secured, pay-
able in fifteen months, and 20 cents, unsecu-
red, payable in from 21 to 30 months, which
left them a surplus of some \$12,000 to work
upon. Trade has been quiet all summer and
with such a load as this upon their backs
they were hardly likely to succeed. Their
present liabilities are about \$56,000, spread
amongst sixty creditors, the largest being the
gentleman who guaranteed their previous
composition. The estate shows a surplus of
about \$15,000 and should turn out well.

In the London district of Ontario, the
this week will see a great many oats and peas
out. Wheat and barley has already been
housed, and a portion of the crop threshed and
some marketed. Some of the wheat, however,
is not in good shape, owing to a slight damp-
ness; and the barley is somewhat off in color.
The oat crop is heavy, and farmers in this
district are counting on 35 to 60 bushels to
the acre, and peas at 25 to 30 bushels. Cer-
tainly, says the *Free Press*, there was never

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace
188 Fortification Lane.
Quebec, - - Langlois & Ellison
Ottawa, - - - - George Mace
Toronto, - - McCormack Bros.
Winnipeg, - - Blackwood Bros.
Vancouver City, - Fraser & Leonard
And all other points in the Dominion.

Carling Brewing and
Malting Co.,
LONDON, - ONT.

House Established 1859.

WM. HOWE
WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

heavier crops of these cereals seen in this
part of the country. In places the oats are
badly lodged, and it will be a difficult task
to take them off. A great many intend to
pull their peas with horse rakes as hired
help is rather scarce, and cutting with
scythes is slow work. There will be most
of the later cut grain stacked, as there is not
sufficient barn room for half the straw, and
farmers should be careful and build their
stacks properly and in such a shape as to
turn off the water in case of heavy rains.
Unfortunately, through hurried and careless
stacking, a great quantity of grain is spoiled
every year and the profit of grain raising
greatly diminished. If the weather keeps
anyway favorable, the harvest will soon be
finished, and farmers will be making prepara-
tions for putting in their fall wheat.

Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

41ST YEAR!

Having Issued new Policies to the amount of

OVER \$5,000,000!

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

* Subsisting Assurances,	About \$100,000,000
Invested Funds,	32,500,000
Annual Revenue,	4,400,000
Claims Paid during last Eight Years,	15,000,000
Investments in Canada, over	3,000,000
Bonuses Distributed	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.
Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, Manager for Canada, - ROBERT W. TYRE.
JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

PHŒNIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

T. S. ARNTON.

J. J. ARNTON, JR.

ARNTON BROS.,

WHOLESALE AND RETAIL

DEALERS IN

Anthracite and Bituminous

COAL

OFFICE: 1747 Notre Dame Street,
MONTREAL.

WM. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required
P. O. Box 5. TELEPHONE 772.

JOHN FISHER & CO.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 19, 1888.

OUR RELATIONS WITH THE UNITED STATES.

The present relations between this country and the United States form a curious spectacle to the student of popular representative government. Possibly no two nations in the world live on closer terms of intimacy than we do with our neighbors across the line. Our language, tendencies, and aspirations are the same. Up to a comparatively recent period our history is identical. We are bound together by the ties of a profitable international trade, and consequently it is little wonder that there is a strong feeling of amity, if not of absolute cordiality, existing between the two nations.

And yet at the present moment a majority of the highest legislative body existing among the American people,—a senate that presumably represents all that is purest and wisest in their political system—are urging with all the fiery eloquence at their command the severing of our present commercial relations, the immediate en-

forcement of non-intercourse, and the rejection of a treaty framed in a spirit of mutual justice and impartiality. They denounce Canada and her institutions in unmeasured terms; they advocate our forcible annexation or coercion by dint of arms; and even go so far as to call for declarations of war against what they well know to be a peaceable and friendly neighbor. To a European spectator the situation appears inexplicable. The spectacle of a body of distinguished legislators breathing forth fire and fury against a neighboring nation naturally impels him to believe that a similar feeling of national hostility animates the breasts of the people they represent, and when he finds that this impression is incorrect, and that the two peoples are individually on the most friendly terms and engaged in an international of commerce whose suspension would be little short of a calamity to both, he naturally goes to the other extreme and denounces popular representation as an unmitigated humbug and the American senate as a body of political charlatans.

By the average Canadian man of business the undignified attitude of the Senate is regarded as merely the customary outcome of a Presidential campaign. He knows very well that no such steps as those insisted upon by the majority in the Senate are possible until an actual feeling of hostility has sprung up between the two countries and, except that he chafes a little under the unmerited abuse heaped upon his country by men of the Ingalls and Riddleberger type, he usually looks upon their lucubrations as utterly meaningless and innocuous. He knows well enough that these "tail-twisting" speeches are designed solely to capture the votes of a small and illiterate section of electors that by no means represent the American people, and therefore makes due allowance for the extravagance and insincerity of the speakers.

At the same time it is perhaps well not to ignore the fact that these uncalled-for attacks upon Canadian institutions are certain sooner or later to produce irritation. No doubt so soon as the coming election is finally decided this anti-Canadian movement will dwindle into insignificance, but nevertheless it would be well for these loquacious gentlemen to remember that the spoken word can never be recalled, and that their efforts to sow dissension between two friendly peoples may bear fruit at a time when it may be politically unpleasant for them. To expose the country whose interests they represent to the prospect of grave complications is a wanton betrayal of a public trust, and one that may be fraught with very serious consequences to themselves. Canada throughout has acted in a wisely conciliatory manner and has done everything in her power

to remove just causes of friction, while avoiding any abject surrender of her privileges; but if, owing to pressure of political exigencies, the United States resorts to a policy of coercion and abuse, it will not be long before our present conciliatory policy must be abandoned. Under these circumstances the coming Presidential election is of particular importance, and if, as at present seems certain, it ends in the triumph of the party of reform and moderation, we may look for a speedy resumption of amicable negotiation.

The innate justice of both peoples, the friendly feeling, and the mutual advantage resulting from years of close commercial intercourse, are all factors to this end. When once the empty smoke and fury of the campaign has died away and the excited contestants can once more look at the subject in a calm and unbiassed spirit, we shall hear no more of non-intercourse or of fishery outrages. The treaty just rejected if not so favorable to Canada as we might have hoped, was at least a just and conciliatory one; and no doubt will form the basis of new negotiations so soon as the United States Senate recovers its senses. But, at the present, relations between the two countries are certainly strained, and it will take all the common-sense and good-nature of both peoples to prevent the arising of serious complications.

THE COTTON COMBINATION.

The existing combination among cotton mill owners for fixing the minimum price of their product and regulating the amount of the output, is one of the very few trade combinations that are not only not harmful but to a certain extent are actually beneficial to the consumer. The combination from its inception has really been more intended to protect the mills one from another, than with any ulterior motives against the public interest. It became evident some years ago that the mills were able to manufacture far more than the country was able to absorb, and hence the only alternatives offered to mill owners were either to enter into a ruinous and reckless competition with each other in order to sell their surplus make, or else to form an association which should fix a minimum price and regulate the output from each individual mill in the interests of the whole.

Fortunately for Canadian trade the latter course was adopted. An association was formed, minimum prices were fixed, and the output regulated. This association has continued in force ever since, and is now stronger than ever, since the Gibson Mill, which has hitherto remained outside the fold and whose persistent competition nearly caused a rupture in the colored section, has at last notified the

combination of its intention to join the ranks. This leaves only the Chambly mill, (a comparatively small mill that was shut down at the time of the forming of the association) outside the combination and there is little doubt that before long this recalcitrant will also have been gathered in.

The paragraphs which recently appeared in the daily papers to the effect that the details of the coming season had been arranged at the recent meetings in this city, are a little premature. No doubt the ultimate arrangements will be much upon the lines they indicate, but, owing to the absence of the president of the St. Croix Mills, no decisive steps could be taken, and the final ratification was therefore postponed until his return. In the meantime all is of course conjecture, but it seems reasonably certain that prices will remain unchanged, that shirtings will be advanced to their old figure of 36 cents per lb, and that the bond furnished by each mill will be placed, as heretofore, at \$1,000 for small mills and \$2,000 for large. There still remains a sufficiently large proportion of the Chinese order to run the mills for some time to come. When this order is completed it is intended to hold another meeting to regulate the output.

To those who understand the many drawbacks that cotton manufacturing labors under in this country the news that at last the most powerful opponent of the combination has joined the association will be especially grateful, as it guarantees the future of an organization that has benefited both the wholesaler and the consumer as well as the manufacturer. It benefits the wholesaler because it fixes the price at which both he and his rivals buy, and therefore he is certain that none of his competitors can purchase at the mill lower than he can. It benefits the consumer because by fixing a value sufficient to cover the cost of producing a good article it practically prevents adulteration. Sophistication is usually resorted to only to enable the manufacturer to undercut his competitors, and if, owing to the fixing of one price for all, he is unable to offer any inducement of this description to the purchaser, one of the principal temptations to adulterate is removed. Under the present system his only chance of success is to offer an article of better value for the money than his rivals; since any attempt to increase his profits by loading his cottons would simply result in the loss of his customers, who would soon discover that they were paying the same price for a poorer article. In this way the Cotton Combination benefits each of the classes affected by its working and hence its maintenance is a direct advantage to the trade of the country.

EUROPEAN HARVESTS.

It seems selfish to rejoice in the misfortunes of our neighbors, but, nevertheless, the fact, now assured, that the harvest in every European country save Russia will be a comparative failure cannot but improve the prospects of the Canadian wheat grower. Not only have European crops in every case fallen below the average (in some instances to the extent of nearly 50 per cent), but even that which will be harvested will be much later than last year, so that the crop of 1887 will have, practically, to feed the world for nearly thirteen months instead of twelve, and hence the amount of the reserve of old wheat, held at the present moment, is one of the most important factors in the future current of prices.

Taking the countries in rotation we find that the exceptionally wet and cold summer, prevailing in England, has reduced the crop prospect there far below the average. How far cannot yet be told, since dry, warm, forcing weather during the reaping would ensure what remains being gathered in good condition, while a continuance of the present wet cold weather would mean irretrievable damage; but it is evident that Great Britain will be a large purchaser, and that even the influx of Russian grain will not be sufficient to fill her eventual requirements. In France the crop is in still worse a condition than in England. The general impression is now that the yield of wheat in that country will fall fifteen per cent. below an average, and, as the rye crop is also a bad one, the home food production will fall heavily below the demand. In Germany press telegrams say that the harvest will be only half the usual yield, while the rye crop is equally deficient with that in France. In Hungary the harvest at one time promised splendidly, but intense drought has done irreparable damage, and the yield will be fully 20 per cent. less than last year. In Austria the yield of wheat will be fair; but in both Austria and Hungary the rye crop is a failure. We are then confronted with the fact that England, France and Germany will all be large purchasers of wheat, while Austro-Hungary will have only a very small surplus to dispose of.

On the other hand reports show excellent crops in Roumania and the Balkans, while in Russia the last harvest was a most abundant one and it is hoped that the present harvest will fall very little short of its predecessor. The Indian crop is a little better than the average, and the Australian will be about a good average. Summing up these facts we find that the harvest of the European countries will fall much below expectations, and although the abundant supply of Russia

may satisfy the markets for a while, they must of necessity be large purchasers of Canadian and American wheat.

This is certainly a cheering outlook for Canada since it points to a brisk demand for our cereals as well as to remunerative prices to the farmer and exporter. The abundant crop of Manitoba will find ready purchasers in Europe, especially as it now seems certain that the crop in the United States will be a poor one. That prices have not yet risen is simply due to the fact that, although the failure of the crops is already known, consumers hesitate to purchase until the harvest is finally gathered and the deficiency put beyond a doubt. It must be remembered, too, that England fixes the prices of the world, and that although her harvest forms only about 5 per cent of the world's wheat crop it always has an influence upon the mind of English buyers out of all proportion to its real importance. Until then the English harvest is gathered, millers will go on hoping against hope that a change in the weather may render it a better one than is now expected, and, consequently, they hesitate to buy. But once let it be shown that the harvests of Europe fall short considerably of last year and we shall witness a rapid advance in values. How much that advance will be depends entirely upon the surplus of old wheat held in India and Russia, but at present everything points to higher prices and it is predicted that the next two months will show a rapid strengthening in wheat values.

LEATHER AND BOOTS AND SHOES.

After a period of severe and protracted depression in the leather market, there are signs that the worst has been seen and that prices have touched the bottom point for the present.

Throughout Canada the tanning industry and the leather trade have suffered severely, perhaps more so than in any other congested year, and the slightest change for the better will be hailed with satisfaction. So far any improvement noticeable has been confined to sole leather, advanced prices on which have been paid to the extent of 1c@1½c in some instances. Black leathers continue excessively dull, and despite the failures in the tanning trade of the Province, earlier in the season, the production does not seem to be permanently reduced to any extent. It is certainly in excess of requirements and the market is weighed down with too much stock. The large boot and shoe manufacturers are unwilling to admit that the leather market, even for sole is any firmer, and say the advance has been squeezed out of weak-kneed credit buyers. Many contract ahead, but those who

buy close and sharp and have the money to pay down find no advance in leather at the present time, according to them. The position is decidedly better in Boston and New York. In the latter city sole leather has advanced about 1½c. At Boston "firmer all round" is the sentiment among the leather dealers, and it is no longer a buyer's market. Stocks of desirable kinds have been reduced and carriers find it less easy to exact concessions. Rough leather is held with increased confidence, sole leather keeps strengthening and in upper leather there is a better feeling. Rough splits have perhaps showed least change but rough calfskins are very firm, sales are of considerable magnitude and in some tannages there is an advance of one cent. In sole leather there have been liberal sales for export, and a steady demand from manufacturers, so that stocks have been well reduced. As to finished upper leather a Boston commercial paper says:—We note a better buying all round. The market has evidently touched bottom. Dealers don't care to sell leather for any such prices as have prevailed, and are not going to. The market is "warming up" after a pretty cold period. We do not advance quotations, but buyers cannot expect concessions which were given a month ago." The same journal reports the American hide market as firm all round.

Although the boot and shoe men are not disposed to talk up leather, they are more cheerful in expressing their views about their own particular industry. There was a decline this year of 5@10 per cent. in Montreal list prices of coarse and heavy goods. For finer and lighter feet-wear about former figures were adhered to, there being little, if any, shading. Orders in the early part of the season were disappointing and it was feared the volume of trade would be below the average. Travelers of late, however, have done better and the total will, after all, not vary much from last year with the leading factories. A feature of the trade has been that farmers heavy boots have been less called for than formerly, a substitute in the shape of felt socks and rubber overshoes being largely used. The "socks" are made of thick felt, rather unwidely looking, and reaching to the knee. They have taken well with the farming community in Ontario. The demand for them has lessened the run on upper leather and splits. There is less complaint about unscrupulous "cutting" houses than a year ago, but the facilities for weak men to start in and cause a commotion is an unceasing cause for complaint. Credit is more easily obtained than it should be, and the result is that soon after a man gets started, with less money than he ought to have, he sees the necessity of financing and sells stock

below what it costs to produce. This very thing periodically produces an unsettled feeling and no one knows when to look for its recurrence. The facility for obtaining credit beyond all reason is one of the worst features of this industry. If the beginner, or the old hand at the business, as the case may be, had to import his material, or a portion of it, as in many other manufacturing lines, his operations would involve more money and keener scrutiny, but the material is all on the ground and the local leather men are anxious to put out their stock owing to the competition and large supplies. It is natural for the established houses to feel annoyed at the abuse, the remedy for which is in the hands of the tanners and leather dealers who after all are the heaviest ultimate losers. It has been recently estimated that the thirty boot and shoe factories in Montreal annually turn out five million pairs of boots and shoes, the aggregate value being five million four hundred thousand dollars. In consequence of slackness in the spring, orders are now coming in largely from all directions and the prospects for a healthy fall trade are good.

BANK INSURANCE.

The field of insurance is certainly widening day by day. Every year we have to chronicle the inception of new insurance companies established to meet novel requirements, either real or supposed, of the insuring public. But until the formation of the Depositor's Guarantee Company in New York, the question of the possibility of insuring the solvency of banks had never been suggested, although it seems at first sight to be as practicable as insuring the honesty of their employées.

The new company proposes to confine itself to guaranteeing the depositors in National and State Banks against loss. In case of a run upon one of its clients it will advance the funds necessary to allay public distrust, and in case of failure it will pay every depositor in full with interest. It will guarantee only those banks who become stockholders to the extent of one per cent. of their gross deposits, and whose total deposits do not exceed the value of its capital, which has been placed at \$5,000,000, to be invested in U. S. Bonds and approved securities. It is thus only applicable to the smaller institutions, to whom its projectors claim it will prove an inestimable boon, since any little bank with a capital of a few hundred thousand will enjoy the prestige of being backed by a concern worth five millions in absolute ready money.

The promoters of the company assert that the fact of any bank holding its certificate of insurance against loss to its depositors will induce a large increase in

deposits, and thus strengthen its dividend earning powers; but of course this is at present purely conjecture. Public confidence is hard to win, and it is doubtful, until the stability and efficacy of the new company has been satisfactorily tested in the hour of trial, whether the ordinary depositor will feel any additional security from the fact of its endorsement.

No doubt could it once be satisfactorily proved that deposits made in small banks of this class could be secured against loss by failure, or by embezzlement and fraud against which even the most carefully conducted concern cannot always guard, a great step forward would be taken. In the United States there are thousands of persons who would not trust a bank under any circumstances. The records of the daily papers show, almost weekly, failures of small banks through the defalcations of trusted employees, and as a consequence millions of dollars are hoarded by people who regard a bank as a monetary bourné whence no dollar ever returns. This prejudice can only be combated by putting the solidity of these banks beyond suspicion. If the new company can do this it will have achieved a result the importance of which no one can question, but its ability to do it is not yet proven. At present, in spite of the endorsement of bank experts all over this continent, the scheme is still in embryo.

The company claims that the books and assets of every bank upon its list will be examined by its own experts, and that this examination will be far more searching and severe than any government or state inspection can possibly be. But if they rely upon this examination for any actual idea of the bank's solvency, they will lean upon a broken reed indeed. In the first place such an examination may deter really solvent banks from becoming customers; and in the second place no examiner proceeding from New York to a country town can form any just idea of what the assets he examines are really worth. He can only deal in generalities. No inspector could take the bills payable of a bank and pick out, with any degree of accuracy, what he considers good, what doubtful, and what bad. The bank may have private means of collection that may make a past due bill, unsecured, a prime asset; and on the other hand, for similar concealed reasons, the best paper (apparently) may be absolutely worthless. Bank inspection in the hands of any one outside of their own officers is simply an expensive farce, as the experience of the United States and our own Government returns amply prove. If then the new company rely for any portion of their success upon their own experts' reports on the assets of any bank, they will find themselves woefully mistaken.

That the experiment of guaranteeing the solidity of a bank may be successful under proper circumstances, and in the hands of practical men, is proved by the successful winding up of the Federal bank, which was only accomplished by the assistance given to it by the other banks. In this case the knowledge of the support it was receiving was sufficient to give confidence to its creditors, and thus allow it to wind up without closing its doors. A combination of banks for mutual protection and assistance then is feasible enough; but whether this result is equally probable through the medium of a company is more doubtful. In the one case the public were aware that the most powerful financial institutions in the country were lending the Federal their aid; in the other we have simply the guarantee of a company, having only five millions capital, and with probably a thousand other banks upon its hands. It is only in principle that the cases are parallel; in reality they differ widely. Still, if the new company only succeed in improving public confidence in the United States; if they only succeed in reducing the number of defalcations; if they can only improve the present system of banking by a proper inspection at fixed periods; they will have accomplished much. Of their ultimate success we must beg leave to doubt; but the attempt is a legitimate one, and as such commands our attention. If their efforts be crowned with success, they will revolutionize the present system of banking in the United States; but if they fail, at least they will have done no harm.

THE COST OF ONTARIO'S CROPS.

Certainly if the figures prepared by the Ontario Bureau of Industry as to the cost of growing crops in that province are correct, the outlook for the Ontario farmer is a poor one, unless he at once abandons wheat growing and resorts to dairy or truck farming. It is true the returns of expenditure and financial yield are based upon the replies of only 197 correspondents out of the thousands of farmers working in the province; but if these be representative and reliable men we can see no reason to cavil at their figures. One good man in every section will give as fair and trustworthy a report as can be collected from the reports of hundreds, and until we see some cause for impugning the accuracy of the figures given we must per force accept them as accurate.

At present the figures stand as follows:—

	Cost per acre.	Value of Product.
Fall wheat.....	\$19.43	\$17.08
Spring wheat.....	15.50	13.01
Peas.....	15.47	13.87

The crop of fall wheat last year then was

grown at a loss of \$2.35 per acre; that of spring wheat at a loss of \$1.89 per acre; and that of peas at \$1.60 per acre. The total acreage over which these unprofitable crops were spread was 2,109,320 acres so that taking an average loss of \$1.90 per acre all round we have a total loss to the farming community of over four million dollars. Turning then to the profitable crops we find them stand as follows:—

	Cost per acre.	Value of Product.
Barley.....	\$14.83	\$18.63
Oats.....	14.78	16.59
Corn.....	21.70	25.80
Potatoes.....	34.64	54.43
Turnips.....	33.41	41.27

Unfortunately the acreage grown was smallest in the case of the most profitable crops. For instance there were 897,743 acres of fall wheat grown at a loss of \$2.35 an acre, while there were only 140,288 acres of potatoes yielding a profit of \$19.79 per acre. Still we notice here a considerable margin of profit, even after taking into consideration the fact that only 2,869,307 acres of the total acreage of about five millions rendered a margin to the farmer. The percentages of gain all through are larger than the percentages of loss. The proportion of profit runs from \$1.81 for oats up to \$19.79 per acre for potatoes which (with turnips) were the most lucrative crops grown, and hence it is evident that those farmers who neglected wheat did fairly well and in some cases exceedingly well.

If these figures prove nothing else they show that wheat is no longer a profitable crop for the Ontario farmer and that the sooner he abandons it in favor of a more lucrative cereal or root and the better he will succeed. During last year the loss of the Ontario farmer was measured exactly by the amount of land he devoted to wheat. The larger the area sown with that cereal and the greater was the average loss; while the less wheat sowed and the greater the percentage of gain to the cultivator. This is a fact that there is no gainsaying. The area of profitable wheat growing is now moving slowly but steadily farther west as the gradual development of the splendid wheat lands of the North-West increases the severity of competition. Every year the Ontario farmer's chances of profitable rivalry become less, while those of the North Western wheat grower become daily brighter in direct proportion as the cost of transportation to the seaboard is reduced. Now that the monopoly clause is a thing of the past, and now railroads will soon tap the wheat sections, the superiority of the North-West will become more and more manifest and the possibilities of profitable wheat growing in Ontario will be reduced to a minimum. Under these circumstances the

sensible man will at once abandon a useless struggle with a more powerful rival, and betake himself to the cultivation of those crops which experience has shown to be far more lucrative to him than wheat.

COFFEE.

In view of the approaching new crop the market for coffee, both in the Canada and the United States, has been remarkably steady. Of course there have been fluctuations but they were much less excessive than in former years. The following prediction which has been ventured upon is considered to be pretty near the mark: "The new crop year starts in under very different conditions from those that existed a year ago, and these will be potent factors in shaping the course of trade during the next twelve months. The most reliable estimates foreshadow a crop in Brazil that will be phenomenal in its proportions and bids fair to exceed the product of any previous year, but this abundance will come upon markets that have literally run dry and are in a position to develop large absorbing qualities, so that the present crop, with all its promise of abundance, may prove no more than enough to supply the requirements of actual consumption and replenish the depleted stocks of Europe and the United States. The coffee from Brazil is classed under the name of the districts in which it is cultivated, such as Rio, Santos, etc., of which there are eight that produce largely of the berry. More than half of the world's supply comes from this country, and more than fifty per cent of this is shipped from the port of Rio. The exports have largely increased within the past fifty years and a London journal gives the figures as below:

1840	1,068,418
1850	1,343,484
1860	2,127,219
1870	2,209,456
1880	3,513,368
1886	4,209,200
1887	6,000,000

Although Brazilian coffee has improved in culture and preparation for market there is still some prejudice which exists against it in European countries. As to the amount of caffeine it contains, the following proportions have been found by analysis:

Yellow coffee of Brazil.....	1.82
Java.....	1.79
Mocha.....	1.28
Cayenne.....	1.00
St. Domingo.....	0.89

Coffee improves with age, and the longer the berry is kept the better is the moisture evaporated and the more desirable the article. The United States consumes, on an average, 10½ pounds per head in the course of a year. Next follow some European States, although its use in England and Canada seems to be superseded in a great measure by tea.

FOREIGN DRIED FRUIT.

In former issues reference has been made to the new crops but the reports received have been more or less conflicting. The New York Bulletin in a review of the situation says: "Business in foreign dried fruit and nuts is at present about at a stand. This fact is attributed by the trade to the advancing season and the near approach of the period when the various new crops of Europe will offer for the consideration of importers and the trade upon this side. Currants are about the only class of goods that has sought legitimate sale thus far, and some business has been completed for first direct steamer shipment. There is usually a desire upon the part of the trade to secure portions of the first shipments and to do this prices will be paid that will hardly be a guide to the future market. The crop prospects for the season are unusually good, the estimated yield being 140,000 to 160,000 tons, a quantity probably never exceeded in the history of the industry; hence for this reason buyers are looking for low prices, and at primary points principals are satisfied that to market the crop their ideas must be somewhat in accord with those of buyers. The raisin crop of Spain, both Valencia and Malaga, promise excellent returns this year, but up to this date no forward prices have been ventured upon by really responsible houses. Some speculative quotations have been forwarded to this side, but they have received little or no attention from importers, as in most instances they have been sufficiently high to protect those who have ventured upon cable offers. The Turkish prune crop is advised as fair though somewhat short of that harvested last year. There is not likely to be any shortage of this fruit, however; but if by chance there should be, Bohemia stands ready to meet in full any deficiency that may develop. The success of the boxing industry last year will no doubt stimulate the practise this year, and France will be compelled to meet a lively competition when fruit is ready for market. The French crop was reported some time ago as exceedingly unfavorable, but it now turns out that the statements sent forth had little basis of fact, as since then advices have come to hand that indicate a fair average yield. Citron is an uncertain article of trade—at least it has been during the past several years, under the manipulation of an importer in this market. The trade appear afraid to handle this stock lest a cut in price is made and they will be injured in their holdings; hence purchases are conducted only against absolute wants. Prices abroad continue above the quotations of this market. The Persian date crop will be a large one, though not to the extent of last year, when the quantity harvested was unusually heavy. The prospects for figs are favorable. It is too early to give positive information relative to the crops of nuts.

TEA IMPORTATIONS.

The Vancouver *News Advertiser* publishes some interesting figures showing the share of the tea-carrying trade secured by the new Pacific route. It appears that the following are the total quantities of tea exported from Yokohama and Hiogo to North American ports for the year ending April 30th, 1888:—

	Lbs.
From Yokohama.....	25,670,714
“ Hiogo.....	17,686,483

Total..... 43,357,197

Of the above, the quantities carried by the Canadian Pacific Steamship Line from Japan and sent East via Vancouver by the Canadian Pacific Railway were:

	Lbs.
From Yokohama.....	5,022,892
“ Hiogo.....	5,205,702

Total..... 10,328,505

or 23.50 per cent. of the total shipments.

Of the above shipments, the quantities exported to New York and Chicago for the middle States were:

	Lbs.
To New York.....	16,906,019
To Chicago, etc.....	12,709,978

Total..... 29,616,997

of which the Canadian Pacific Steamship and Railway lines carried via Vancouver:

	Lbs.
To New York.....	3,968,096
To Chicago, etc.....	3,259,979

7,227,805

or 24.40 per cent. of the total shipments to the Eastern and Middle States. Besides these amounts there was a large amount of tonnage of the same character to the Pacific and Western States arrived by the Canadian line, for which the comparative figures are not at present obtainable.

These figures are both interesting and instructive, says our contemporary. Probably no one, not even the managers of the Canadian line themselves, anticipated that within so short a time the new competitor for the Oriental traffic would have achieved so much. Their line of steamers is at present a temporary one, the vessels not being so large as will be the new steamers, and not being dispatched at such frequent intervals as will be the case later on. Yet in the first year of its existence this enterprising Canadian company, with all these drawbacks, has succeeded in securing nearly one-third of the total traffic. That this success has not been obtained by any accidental circumstance, such as is not likely to occur again, or because of the support of any one particular interest or influence, is shown by the fact that the percentage of traffic obtained is so evenly distributed throughout the whole trade. Another point worthy of comment is that the Canadian Pacific line of steamers has secured a rather larger percentage of the through business to New York and the Eastern markets than it has of the whole shipments from Japan.

NORTHERN SALMON.

AN inspector who has recently returned from the Northern fishing grounds, in British Columbia, states that the salmon season has been a highly successful one, on the Skeena river especially. There is very little chance of this river ever being over-fished, owing to the fact that under the present arrangements it is only possible to fish eight hours out of the twenty-four—two hours at each slack of the tide. This, with the weekly close time, gives a better chance for the fish to ascend to the spawning grounds in the higher reaches of the river, than on any other on the coast. The current of the river is not so strong as the Fraser, there not being so many obstructions between the tidal waters and the lakes above, rendering their ascent easier.

The various packs, as near as could be estimated until the fish are cased, are as follows:

	Cases.
Inverness Canning Co.....	15,160
Windsor Canning Co.....	14,000
Balmoral Canning Co.....	9,500
Cunningham's Canning Co.....	14,500
B. A. P. Co.....	16,500
A. J. McLellan (Naas) estimated.....	12,000
Rivers' Inlet Canning Co.....	8,000
Whonnock Packing Co.....	7,000
Alert Bay.....	3,000

Total..... 99,660

Rivers' Inlet and Alert Bay canneries were still canning sockeyes and expected to can cohoes, which would largely increase their pack.

Of the salt salmon barrelled the following figures were obtained:

Windsor Canning Co., half brls.....	600
Victoria Packing Co., brls.....	1,000
Scandinavian Packing Co., brls.....	500
Hall (Alert Bay), brls.....	30
H. B. Co. (Laas river), brls.....	1,300
Smith's Inlet.....	200

Cunningham, Cuthbert and others will likely put up a considerable number of barrels other than above before shutting down. There was some difficulty in securing fish at Rivers' Inlet, owing to the clearness of the water during the height of the fishing season. However, the day the steamer left, the fish had evidently made a second run, the boats securing an hundred each during the night, the last drift of one boat bringing in a hundred fish. At Skeena river fish were running when the steamer left, but some of the canneries had used up all their cans and barrels, and many of the Indians had left for home in order to put up their own winter supply of dried salmon. At Smith's Inlet the run of sockeyes only lasted a week, of which two barrels were salted. They expected, however, to fish for the later run of spring salmon. At Alert Bay the run of sockeyes was short, with many young fish among them, but the cannery intended to fish for the cohoes, which would arrive in about three weeks' time. They expected to increase their pack to six or seven thousand cases. Some Indians on the Skeena, hearing that the schooner "Theresa"

had gone to the west coast of Queen Charlotte Islands to fish for black cod, left in their canoes for that district to engage in fishing. Indians who came down on the steamer stated that they were anxious that the black cod fisheries should be prosecuted, as they knew they existed in large numbers on the west coast of the island.

CANADIAN CANALS.

The official organs of the government announce that the preparation of plans and specifications for the enlargement of the St. Lawrence canals and for the Sault canal has proceeded apace. So far as the St. Mary canal is concerned the works will be let in two sections, one of which will embrace the formation of the canal through the island, the construction of locks, etc.; the other includes the deepening and widening of the channel way at both ends of the canal, construction of piers, etc. Intending contractors are informed that tenders will not be considered unless made strictly in accordance with the printed forms, and must be accompanied by a letter stating that they had carefully examined the locality and the nature of the material found in the trial pits. A bank deposit receipt for \$20,000 must accompany each tender for the canal and locks, and a bank deposit receipt for \$7,500 must be with each tender for the deepening and widening of the channel way at both ends, piers, etc. Cheques will not be accepted. These deposit receipts will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. In connection with the St. Lawrence canals enlargements, tenders will be received at the Department until Tuesday, September 26th, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops canal for the deepening and enlargement of the summit level of the Cornwall canal; the construction of a new lock at each of the three lock stations on the Cornwall canal between the town of Cornwall and Maple Grove; the deepening and widening of the channel way of the canal, construction of bridges, etc.

BRITISH AND AMERICAN SHIPPING.

A return recently published by the British Board of Trade shows that the bulk of the ocean carrying trade is still controlled by Great Britain and her colonies. Some comparisons with the United States are interesting. For instance, in 1860 the United States had a registered sea-going tonnage of 2,500,000 tons, while the United Kingdom had then of this class only 4,500,000 tons. Last year the United States had a little over 1,000,000 tons and the United Kingdom 7,250,000 tons. In the twenty-seven years the sea-going tonnage of the Republic had diminished by 1,500,000 tons, while that of Great Britain had increased 2,750,000 tons. United States have

a large fleet of lake and river steamers, amounting to 3,000,000 tons, in regard to which the comparison with the mother country would be more favorable. The tonnage entered and cleared at British ports in the trade with the United States is given below :

	British	United States	Other countries.
1853—tons....	857,259	1,592,939	91,199
1860— "	945,688	2,245,231	167,712
1865— "	1,231,660	484,098	152,692
1870— "	2,625,991	826,692	287,283
1880— "	6,939,245	612,634	1,441,952
1887— "	7,369,726	253,762	581,811

The figures show that the tonnage of the Republic engaged in carrying between the two countries was in 1860 nearly two and a half times as great as the British tonnage so engaged, while in 1887 the proportion was about 28 tons British to 1 American.

A PAINFUL DISCOVERY.

We regret to have to announce that one of the leading wholesale hardware firms in this city have recently discovered that a former trusted employe, now deceased, was a defaulter to the extent of some thousands of dollars. After leaving their employ, the clerk in question secured a position in a wholesale dry goods house as bookkeeper, and soon after purchased (it is to be feared with the proceeds of his detentions) a partnership in a wholesale clothing house in this city. His disappearance last November, the tragical discovery of his body embedded in the ice of the Lachine Canal, and the subsequent collapse of the firm in which he was the moneyed partner, will be fresh in the remembrance of our readers. We have hitherto refrained from making any mention of this painful matter simply because of the death of the culprit and the fact that the re-opening of an old wound would be as painful to the firm interested as to the relatives of the deceased, but now that the story has become public; properly we have no option but to speak. The firm are naturally reticent, and desire that the whole matter may be buried in oblivion; but we learn that so soon as a demand was made upon the deceased's estate the family at once agreed to make good the amount, and that the matter has been settled upon this basis. Many groundless rumors as to the amount at stake are abroad, and we may state that, although the exact sum is kept a secret, the statement that it amounts to over \$20,000 is grossly exaggerated.

NEW GRAIN STANDARDS.—An order-in-council has been passed under the authority of section 15 of the General Inspection Act, cancelling section forty-four of the act and establishing new grades for wheat and other grain. The only changes of importance are in spring wheat, the principal clauses relating to which are as follows: Extra Manitoba hard wheat shall be sound and well cleaned, weighing not less than sixty-two pounds to the bushel and shall be composed at least of

eighty-five per cent. hard red fye wheat grown in Manitoba or the North-West Territories. Canada, No. 1 Manitoba hard wheat shall be sound and well cleaned, weighing not less than sixty pounds to the bushel, and shall be composed of at least two-thirds hard red fye wheat grown in Manitoba or the North-West Territories of Canada. No. 2 Manitoba hard wheat shall be sound and reasonably cleaned, weighing not less than fifty-eight pounds to the bushel, and shall be composed of at least two-thirds hard red fye wheat grown in Manitoba or the North-West Territories of Canada. No. 1 hard white fye wheat shall be sound and well cleaned, weighing not less than sixty pounds to the bushel, and shall be composed of not less than sixty per cent. hard white fye wheat grown in Manitoba or the North-West Territories of Canada, and shall not contain more than twenty-five per cent. of soft wheat. No. 1 Manitoba northern wheat shall be sound and well cleaned weighing not less than sixty pounds to the bushel and shall be composed of at least 50 per cent. hard red fye wheat grown in Manitoba or the North-West Territories of Canada. No. 2 Manitoba northern wheat shall be sound and reasonably clean, of good milling qualities and fit for warehousing, weighing not less than fifty-eight pounds to the bushel, and shall be composed of at least fifty per cent. hard red fye wheat grown in Manitoba or the North-West Territories of Canada.

THE JOGINS' RAFT.—The great raft from Nova Scotia has arrived at New York. It will remain, says the *Bulletin*, moored just inside the entrance to the Erie basin, alongside the breakwater, and can be viewed there by visitors for the next two or three days. The exact disposition of the raft has not been decided positively, but the raft will be taken to pieces in the basin, and either sold or used by Mr. Leary himself at his shipyard at White Creek, off Newton Creek, Williamsburg. It is expected that some difficulty may occur in getting the raft entered through the Custom House. The entry will be made as a raft of unmanufactured timber, duty free. If entered as a ship the Government would claim duty at the rate of 35 per cent. ad valorem. The invoiced market value of the concern will be put at 21,000 logs worth \$1 a log. But the Government officers here may decline to admit the entry of the timber as a raft, on the ground that it was exported from Canada as a ship. There was so much complaint in Nova Scotia against the construction of another raft that this had to be built ostensibly on another plan. It was announced at the beginning of its construction that it would be a "timber ship," rigged with masts and sails, and carrying a crew who would live in a regular house on deck. On this pretense Mr. Leary succeeded in getting in Canada some \$6,000 dollars worth of chains to be used in its construction, though he had to go

to Ottawa first and make affidavit that they were wire rigging and other material for purposes of ship building. Otherwise he would have had to pay a heavy duty on them to the Canadian Government.

The *New York Bulletin* states that prominent railroad men are realizing the importance of such a system of promotion and instruction among employes as will deprive any single class of the power to paralyze a great road. Singularly enough, the system by which railroad employes can to a considerable extent be trained and prepared for service in higher grades was at first opposed by the employers on the ground that employes were rendered discontented and would not work faithfully in the lower stations if they realized a possibility of filling better paid places. From the severe lessons which widespread strikes have taught, the importance of having a reserve force upon which to draw for employes of every grade has been learned; and a more general disposition is at last shown to encourage rather than discourage the preparation of men in the lower grades for higher responsibilities and more important duties. As was to be expected, the results, wherever the experiment is tried, are such as demonstrate its wisdom. The prospect of promotion naturally proves a source of encouragement rather than discontent, and the employe is the more happy and capable for the knowledge that skill and training are means of advancement, and that the narrow limits of his grade do not bind the possibilities of his life.

HALIFAX Chronicle. A public meeting of the inhabitants of Bridgewater and La Have River was held last week at Bridgewater N. S., to consider the whole question of direct communication with Halifax. The meeting was well attended. A stock list was opened at the close of the meeting, and by Saturday last no fewer than fifty-eight shareholders had subscribed their names, and intimation has been made by the leading capitalists that they will double their interest if required. The amount actually subscribed now is \$13,700. The balance of the stock will be immediately offered in Lunenburg, and an important combination with the new railway and with Lunenburg will be proposed this week, which will consolidate the scheme. The price of the steel steamer will be from \$20,000 to \$25,000, to be ready and delivered by 31st March, 1899. It is understood that Capt. Joshua Oakes will command her. The stock list includes merchants, shipowners, shipbuilders, lumbermen, fishermen, clergymen, physicians, and residents of both sides of La Have River. Evidently Bridgewater and Lunenburg are waking up. Rails for the new railway are to be shipped in England on the 10th inst. New hotels are spoken of and doubtless there will be a "boom."

It was stated some weeks ago that the beaver, formerly numerous on the Athabasca river and its tributaries, had died during the past winter and spring in thousands—that they were in fact almost exterminated. Subsequent reports have partly confirmed these statements, and are to the effect that the destruction extends from the foot-hills of the Rockies to Fort McMurray on the Athabasca. Some say that disease is the cause of the trouble. Others, that owing to dry seasons the streams on which the beavers build their dams have got so low that during last winter the dams in which their food was stored under the ice froze to the bottom and prevented their getting at it, thereby starving them to death. And further, that where this did not occur, or was only partly the case, as the spring was remarkably late, it is probable the supply of food ran out before the ice broke, and they were thus starved. Whatever may have been the reason, the fact remains that throughout a great extent of country that ordinarily turns out thousands of skins in a year, the output this season will be very greatly decreased, and it will be some years before it can be expected to come up to the old figure.

A PRIVATE letter from a Liverpool cheese house says: "The market is decidedly slow; countrymen are not coming forward with their orders, and as it is universally allowed they hold no stock to speak of in Americans, the only deduction to be drawn is they are working on home make. We hear there are first-rate values in Cheshires offering in Manchester at 45s per 120 lbs. The weather has been for some time back all against the consumption of cheese and everything in favor of a fine and large make. As far as we can make out there is over an average make going on, how much over it is too early yet to say, as English cheese take longer to mature and are thus kept longer with the farmer. We cannot just now, looking at everything fair and square, see reason or cause why cheese should advance—in fact everything points to a decline. These are our own opinions, and on them we are acting. On the other side of the picture we find some brokers talking that there is going to be more doing soon, and possibly an advance in prices.

ACCORDING to the *Real Estate Record*, notwithstanding the time wisely given to rest and recreation in July, the ball has been kept rolling, and the month's record shows a very satisfactory amount of business done for this time of the year. Revenue-producing properties are inquired for by investors whose ideas of a fair net return are being modified, and everything points to an active business this fall. The cost of building remains about the same, and there is no reason to expect a change for the better; indeed, wages are more likely to advance than diminish. The real

estate transfers in this city amount to \$459,865 in value for the month of July. The real estate mortgage loans recorded during the month in the registration division of Montreal west amount to \$123,592; of this amount \$54,000 was placed at 5 per cent., \$36,650 at 5½ per cent., \$27,850 at 6 per cent., and \$5,142 at a nominal rate. In Montreal east the loans recorded amount to \$119,773. Of this sum \$35,750 were placed at 5½ per cent., \$60,977 at 6, \$300 at 6½, \$16,250 at 7, \$600 at 7½, \$3,771 at 8, \$125 at 12, and \$2,000 at a nominal rate.

Following is a statement of the declared exports of lumber from Ottawa to the United States for the quarter ending June 30:—

	Feet.	Value.
Shipped by water	24,922 512	
Shipped by rail	20,503 784	
Total	44,426,296	\$632,714.64
Shipped for consumption	39,283,760	550,132.88
Shipped for re-export	5,142,039	82,581.76
Lath	12,488,709	15,475.00
Railroad ties	87,352	18,274.95
Fence posts	18,477	920.40
Shingles	983,000	1,603.07
Pickets		8,447.76
Match blocks		1,076.00
Box shooks		19,199.42
Hemlock bark		14,490.00
Total		\$722,207.24

THE Boston and New York papers have been boasting that the great fruit crop of the Niagara peninsula was to be shipped for the most part via Buffalo. It may be said, however, that Mr. A. McD. Allan, president of the Fruit Growers' Association of Ontario, has completed freight arrangements with the Canadian Pacific and Grand Trunk railway companies whereby 750,000 barrels of apples from the Province of Ontario will be brought to Montreal and shipped to the Old Country markets. It will be seen, therefore, that our American friends have been crowing before they are out of the woods, and they have no doubt greatly assisted the innocent little game of Canadian growers who have been trying to exact better terms from Montreal shippers.

THE Windsor (N. S.) Cotton Company held its annual meeting last week when the year's operations were submitted to the shareholders. The results of the year's sales showed a nominal profit of \$19,699, but \$10,220 of this was written off the buildings and machinery, \$6,000 was needed to clear profit and loss of the previous year and adverse balance and the year's losses were \$3,360, leaving only \$1,891.75 at credit of the profit and loss account. The directors say that although the company has not been able yet to declare any dividends the aspect of affairs has been materially improved and it is hoped before long a dividend will be declared. The old board of directors were re-elected and Mr. Curry was chosen president.

A LATE despatch from the Columbia river states that the total salmon pack there was 335,000 to 340,000 cases, of which about 40,000 cases were seconds and "steel heads." This would make the pack of standard on the Columbia river not over 300,000 cases, which is considerably less than the standard pack there last season. The same authority states that the Fraser river pack is certain to fall short of that of last year, while that of Alaska will be not far from a full pack. Full returns from these Northern sources are awaited with no little interest by the trade. Meanwhile, the market presents a decided contrast to last year. Then the market was booming, while now, with a smaller pack, buyers take hold with less "snap," and there is altogether less buoyancy.

TIMBERMAN:—"Our Canadian friends are strangely in luck. There is every probability that the congressional action on the Mills Bill will be in their favor, at least not a detriment to them, and on top of what some of the more sanguine operators in the British territory above us expect in this way, comes the reassuring advices of excellent prospects for the lumber trade this season. All the mills are running night and day. The unusually high water in the Upper Ottawa has had the effect of making the drive an exceedingly easy and successful one. The lumbermen say they never had a drive of logs down in better time, and never had so few hung up and stuck in small streams."

THE destruction of the British crops by rain has led to a renewed demand in England for a Government appropriation for dairy colleges. Meetings of landlords and tenants have been held for the purpose of considering the situation, and the general conclusion arrived at has been that English farmers must without further delay give up the cultivation of wheat altogether. The uncertain climate, coupled with foreign competition, renders it almost impossible to make wheat pay as a crop. State aid for dairy instruction is to be asked on a large scale, and it is understood Lord Salisbury is willing to give it. The subject will be discussed in the House at the autumn meeting.

TRAVELLERS through the rural districts, says the *London Free Press*, report this season an unusual number of young turkeys. The farmers are taking largely to this branch of their business, which ought to be a very profitable one. These birds need little care in summer and fall, and if they require pretty full feeding during a few weeks before Christmas, the price they bring is fair compensation. There is a high market in England for all that can be sent there; and were some of our farmers to devote a great deal more attention to turkey raising, so as to produce first-class birds, large and well fattened, there would be "money in it."

A PATRAS circular, just to hand, reports a weak market for currants, notwithstanding the stock of unsold fruit in Greece amounts to but 600 tons, of which 500 tons are in course of shipment for Marseilles. The year's crop promises to be plentiful, but comment as to quantity and quality is reserved for a later date, or when cutting has become general. The late hot winds caused less damage than had been expected, scarcely amounting to five per cent. The quantity of currants shipped to America and Canada during the crop year 1887-'88 was 14,378 tons, against 13,705 tons in 1886-'87.

A NOVEL departure has lately been witnessed in connection with the cotton trade of Liverpool. The New York cotton market has for some time been under the control of a bold clique of operators, who have succeeded in manipulating the price of cotton for August delivery to such a pitch, compared with Liverpool parities of value, that certain cotton houses have found it to advantage to ship cotton from Liverpool to New York. It is many years since such an occurrence took place and although it may seem like sending coals to Newcastle it is evident that it would not be done if there were not a profit in it.

THE London Statist is of opinion that gold is flowing, and is likely to continue to flow, too freely from England this year, and that the Bank of England is not keeping a sharp enough eye on its reserve. The borrowings of foreign, colonial and Indian issues are something enormous, the payments falling due in August, September, October and November footing up £21,647,500 stg., and new issues are coming out daily. The Argentine Republic, with its population of 4,000,000, seems capable of absorbing the wealth of England. Its issues for the first seven months of the year amount to £11,383,586 stg., much of which is going out in gold.

As a result of the groceries brought out by the steamship Danish King having been impregnated with Paris green, and condemned by the public analyst, Messrs. Geo. Childs & Co. took out a seizure against the vessel on Saturday on the ground that a quantity of goods consigned to the firm were, while coming out in the cargo of the steamer, contaminated by the sprinkling of a quantity of Paris green which had broken from the packages in which it was contained. It is said that other firms similarly affected will take like action.

On the 4th the first potatoes from St. John, N. B., by steamer, were received in Boston. This is the earliest ever chronicled from there, and the receivers say the quality was fine and the vegetable large. If the weather from this out is favorable the quality of the tuber will be very good, and

although it is too early as yet to make definite statements, the outlook is most encouraging. The local crops have been somewhat injured by the excessive hot weather and then the excessive dampness.

RETURNS received by the Winnipeg Board of Trade covering the whole Province practically show an increase of twenty per cent. in wheat acreage over last year, only two sections showing a decrease. Barley acreage is 25 per cent. and oats ten to fifteen more. The returns show that the harvest will be from a week to ten days later than last year but the yield will be much heavier. The barley harvest has already commenced in St. Boniface.

N. Y. Bulletin: "One of the problems of the moment is to discover how cheese can be bought in the country at 9@9½c, brought here and carried anywhere from three days to a week, and then sold at 8¼@9c, and bring receivers out whole, as some of them claim. From the manner in which the factory man droops his eyelid and occasionally breaks out into a smile, as he gradually lets his cheese go, it is supposed he could tell exactly the point at which good clear profit was made."

WE learn from press telegrams that the crops of both Germany and France will fall far short of an average. In France the estimate of this season's wheat crop has been reduced to 80,000,000 hectolitres, the same as the crop of 1879, when the summer was wet and cold, and Germany will be obliged to import large quantities of grain, as her harvest is expected to fall short about half of her usual yield. This is good news for the Canadian farmer.

THE returns issued by the British Board of Trade show that during the month of July the imports increased £1,750,000, as compared with those of July, 1887, and that the exports increased £1,580,000 as compared with those of July, 1887.

LETTERS from the various peach sections of Jersey and Delaware advise the prevalence of a disease known as the "yellows," which appears to be seriously affecting the crop prospects. The crop, from reports received, is expected to be lessened materially by the continued dropping of the fruit from the trees; and as for really fine quality, the quantity, it is thought, will be much smaller than was confidently predicted earlier in the season. This belief is reflected by the action of packers, who are beginning to strengthen their ideas upon contracts for delivery, some already declining to book orders at the value they were free to accept a few weeks ago, firmly impressed with the belief that their quotations have been too low to admit of a profitable return upon cost of fresh fruit and labor. Up to this date they have confined their operations to pie quality, but expect to begin upon standards this present week.

DESERONTO NOTES.

A track has been laid down in front of the flour mill, so that cars may be loaded and unloaded while the elevator is undergoing repairs.—Everything wears a busy appearance at the car works, the new cars for the C. P. R. being turned out very rapidly.—The mason work of the new chemical works building has already been commenced. The new structure will be built in several sections all separated by fire-proof walls. It will be a substantial structure, and built of fire-proof material. The work of building will be pushed forward with all speed possible, and in a few months it is expected the works will be again in operation.—Building operations continue quite brisk. In addition to the new buildings already chronicled, a number of residences have recently been contracted for or already commenced. These, together with the new chemical works building, and the addition at present in progress on the sash factory and terra cotta works, as well as the renovation of the Methodist church, afford employment to a large number of mechanics and laborers.—Two enterprising young men have started a canning factory at Shannonsville, where they will put up all kinds of fruits, vegetables, etc. Though this has not been a favorable year for such a venture, they have already met with much encouragement, and are finding a good market for the products of their factory. Such an establishment has long been advocated for Deseronto, as it must become a great benefit to the district. It is becoming more and more evident that the system of agriculture which has obtained in the past of this district must be completely changed, and more attention be paid to raising stock, market gardening, and new methods generally.—It is rumored that if proper inducements are offered, a new woollen mill will be started in Cornwall.—Destructive bush fires have been doing much damage on the 3rd con. of Tyendinaga.—The Napanee Driving Park Association has been incorporated with a capital of \$10,000.—Capt. Munson has received orders from the department at Ottawa to proceed with dredging operations at Belleville.—A Sidney farmer says that "farmers should sow their grain after a fall of rain to ensure good crops. The men that drain, ditch and attend to the ploughing and sowing are the men that get good crops. One of his neighbors who did this, and has put up good wire fences, has as good crops as last year. He took twenty-one loads of clover off nine acres." Perhaps this long drought has been sent by Providence to teach farmers of the Bay district that their old, primitive methods of agriculture should be discarded.—The fact that the "Quinte" carried a load of cattle to Cape Vincent last week is very suggestive. Deseronto is admirably situated as a shipping port. All classes of vessels can easily load at its docks; and Cape Vincent, Oswego and Charlotte, the termini of various railway lines, are within a few hours' sail.

Why should there not be more shipments of farm produce of all kinds from this port? If our business men would take some method of heralding abroad the advantages which this port offers in this respect, and if regular cattle markets were held here, a large trade might be diverted over this route to the ports on the south side of Lake Ontario. The extension of the Napanee, Tamworth & Quebec Railway from Tamworth to Tweed will soon be completed, thus tapping a large section of fine farming and mining country. Deseronto should become the port from which the products of this new region should be shipped. To render this more easy of accomplishment the Bay of Quinte Railway should be extended so as to connect with the N., T. & Q. Railway at Napanee. Trains could then run without delay from Tweed to Deseronto. It would be well for the town council to urge the railway authorities to press forward the construction of this missing link, and, if necessary, to aid the undertaking, which would tend so much to build up our town.—Workmen are busy effecting repairs on the purifying works at the gas works, consequent on the conflagration at the chemical works some time since.

The following are the dates of fall fairs in the townships :

- The Independent association at Coaticook, August 22 and 23.
- Stanstead Live Stock Association, at Stanstead Plain, August 29 and 30.
- Eastern Townships Agricultural exhibition, at Sherbrooke, September 4, 5 and 6.
- Missisquoi County Agricultural Society, at Bedford, September 5.
- Brome County Agricultural and Horticultural societies, at Knowlton, September 11 and 12.
- Stanstead Agricultural society, at Ayer's Flat, September 12 and 13.
- Shefford County Agricultural society, at Waterloo, September 13 and 14.
- Missisquoi Horticultural Society, at Dunham, September 18 and 19.
- Richmond County Agricultural society, at Richmond, September 26.
- Huntingdon No. 1, at Huntingdon, September 13 and 14.

Financial.

MONTREAL, Thursday Evening, }
August 16, 1888. }

The money market continues amply supplied with funds. We may quote call loans on stock at 3 per cent., as 3½ per cent. is very rarely obtainable, and less than the inside figure has been paid for day-to-day money from the smaller banks. Commercial paper still runs from 6@8 per cent. It is true some paper has been done at 5, but this figure was granted only with a view of attracting certain good accounts, and cannot in any way be considered an actual quotation. Payments continue poor, and the number of small failures throughout the country is on the increase. Although crop prospects are certainly bright-

ening, a feeling of uneasiness is undoubtedly manifest, and there is evidently some anxiety as to what the coming months will bring forth. Of course, no doubt, this feeling is to a large extent groundless, but it is useless to deny that it exists, or that it forms an important factor in the business situation.—The market for sterling exchange is quiet but steady. A small business is doing in sixties at 8½@9 between banks, and 9½@10 over the counter. Demand 9 7-16@9-16 and 9¾@10. Cables 10½. Posted rates in New York are 4.85 and 4.87½. Actual 4.84½@½ and 4.87. Cables 4.87½@¾. New York funds are at 1-16 discount to par between banks, and ¼@½ premium over the counter.—The stock market shows a steady advance throughout the week, although there seems very little ground for such a movement. Certainly the crop outlook is better and at the moment there is no disquieting news; but then it is evident that in some stocks values have advanced beyond what they are really worth. Cheap money and a scarcity of stocks undoubtedly favor the bulls and they have the whip hand of the bears at the present moment, but there is really no substantial backing to the market and the public are certainly not in the ring. It is evident that a very little further rise will bring out a lot of investment stock and the knowledge of this acts as a restraining influence on the bull clique. A feature of the week was a bold attempt on the part of one of the brokers to corner Bank of Montreal. He succeeded by a clever surprise in rushing values up to 220½, but at this figure investment stock came out with such freedom that the corner ended in a fiasco, like the one he engineered some two months ago. He is now said to have turned his attention to Richelieu, and with the assistance of the Quebec syndicate, prices have been run up to 57, but the street have no faith in the venture, and as a spirit of opposition has been aroused amongst those who claim to have been taken at a disadvantage, it is hardly likely his efforts will be successful. A feature of the week has been the purchase of \$124,000 worth of C. P. R. Land Grant bonds at 110½; it is said on account of one of the magnates of the road :—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce	379	117½	116	120½
Merchants	35	138	137½	131
Molson's	100	180	156	138½
Montreal	771	220½	215½	229½
Ontario	133	124	123	121
Peoples	40	106½	105	111½
Toronto	33	210½	210	206
<i>Miscellaneous.</i>				
Can. Cotton Co. ...	50	35	35	80½
Can. Pacific	725	58	56½	55½
Gas	3665	215½	211½	216½
Land Grant B'ds. \$124,500		110½	110	....
N.W. Land	450	63	61½	55½
Richelieu	2340	57	54	59½
Telegraph	4876	95	92½	96½

The new paper peach basket which has been used quite extensively in the States this season, seems to be very unfavorable, judging from the numerous complaints and amount of grumbling done by the commission men. The basket is made of heavy brown paper or card-board, and the least rain or dampness causes it to become very weak and slippery, and it assumes all conceivable shapes. As the basket has to be handled several times in unloading from cars, and loading on the trucks, and then unloading again at the store, it makes it very inconvenient for handlers, who are much in favor of the old-time wooden basket.

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FERGUSON, ALEXANDER & Co.
MONTREAL.

MONTREAL WHOLESALE MARKETS,

MONTREAL, Thursday Evg., Aug. 16, 1888.

In several leading branches of trade an increase in travellers' orders is reported. The reception of more cheerful reports from points in Ontario has led to a better feeling all round, and hopes are now entertained of a good average fall movement. There is, however, little disposition to abate the policy of caution and retrenchment, and although additional business seems looming up, the margin of profit is as limited and contracted as ever. During the week a number of close and careful buyers of dry goods have visited the city to make their own selections. Some of these parties have been coming on here since the opening of the present year about twice a month. Collections are a little backward, and no immediate change for the better seems probable. In the west a portion of the grain has been harvested in good condition, but the heavy rains and winds have checked operations and done some damage. The root and fruit crops have been greatly benefited, but fine, open weather is now wanted for the harvest.

ASHES.—Business was fairly active, there being a good demand, and all the offerings were taken. The market was steady, with

prices unchanged. We quote first pots at \$3.00@3.95, and second do. \$3.50 per-100 lbs.

CANNED GOODS—Sales of mackerel have been made at \$6.10 to arrive, and local holders ask up to \$6.50. Lobsters fairly active at \$5.60@5.75.

DRUGS AND CHEMICALS—Business quiet and few changes to notice. Opium is about steady. Glycerine unsettled. In England chemicals are rather easier. Caustic 70 per cent is 1s 3d per ton cheaper.

DAIRY PRODUCTS AND PROVISIONS—The cheese market has been gradually declining since our last, and the cable quotation is now lower at 46s. Peterboro went lower, following a decline of $\frac{1}{2}$ in Utica and Little Falls. At Woodstock, Napanee and Ingersoll, holders views were above the market, and although considerable was boarded nothing was done. The English make has been large, and the trade there has been using the home make. The total make in Canada promises to be as large or larger than ever, now that the drought has been broken and taking into consideration the large diversion of milk from butter to the cheese factories. The exports, aside from Bristol, will not be large this week. Pleiety of cheese is in the country and buyers are disposed to hold off. The market closes tame, and for strictly choice exporters are not offering more than 9c@9 $\frac{1}{2}$ c. Liverpool, August 15.—“The market is very bad here. No one is buying anything to speak of and sellers are anxious to get stock off. Holders are somewhat anxious and though prices have not receded it is reasonably certain that purchases can be made at lower rates than a week ago. It is thought by the best informed people in the trade that easier prices will prevail in the immediate future as the consumptive demand is small at present. The outlook for prices favors a lower level and stock is accumulating.” In butter there is little doing. Creamery is accumulating and is flat. During the week a thousand packages or so of western and medium goods, costing about 16 $\frac{1}{2}$ c@17c were sent to the lower ports. Eggs in slow demand at 15 $\frac{1}{2}$ c@16. Local provisions fairly active with a good business doing at firm prices. Pork was well enquired for, and a number of small lots changed hands at quotations. There was a fair enquiry for lard, and sales were made freely. There was no change in the Liverpool market except lard, which was stronger, and advanced 3d to 44s. Pork was steady, closing at 71s 3d, bacon at 48s, and tallow at 25s. A decided weakness prevailed in the Chicago pork market, and prices broke 17 $\frac{1}{2}$ c@22 $\frac{1}{2}$ c, closing at \$13.20 September, \$13.35 October. Lard was steady, with the exception of the October option, which fell off 5c, closing at \$8.75 September; \$8.67 $\frac{1}{2}$ October.

Dry Goods—Taken as a whole the past week has hardly been so satisfactory as its predecessor. But few new orders are coming in, although the wholesale houses are actively engaged in filling back orders now that stocks are coming to hand. Travellers are now mostly on the road back, and although some houses report an active trade the general verdict is that trade is not as good as a week ago. Payments continue irregular and the cry on all hands is “wait until after the harvest.” Still there does not seem to be ground for the feeling of uneasiness that certainly does exist in some quarters. The ratification of the cotton combination has given confidence to the trade; prices in all lines are firm and there are few complaints of cutting; and in cashmeres and goods of that

class, and in black silks, there is a marked stiffening in sympathy with the advance on the other side. The city trade has been poor owing to the absence of summer holiday makers and, although the proximity of the school openings has enlivened trade a little, it is barely an average. The suburban trade is very fair considering the time of year. A marked feature of the dry goods trade this year is the number of careful close buyers who visit this market in person to select their goods instead of placing their orders with travellers. Some of those buyers have visited the city fifteen or twenty times since the first of January, and as they are the closest buyers in the trade they evidently find some advantage in it.

FLOUR AND GRAIN—After a dull week the local flour market closed better, the demand locally and for export being good. Straight roller was strong and higher at \$4.60@4.70. Sales reported recently were 125 barrels patent winter at \$5, 125 straight roller at \$4.65, 125 extra strong bakers' \$4.40, 6,000 sacks of strong bakers' at \$4.60, and 2,000 sacks Hungarian on p. t. The SS. Assyrian, London, took 34,800 sacks, and the Cacouna, to Sydney, 1,000 barrels. For grain there was a good enquiry by cable and considerable business was done. A bid for a line of wheat was made at a price which showed an advance of 4c per bushel over what was bid last week and the holder refused it. At Port Arthur 93c f. o. b. was offered for a large line of No. 2 hard wheat, which was refused, the holder asking 95 $\frac{1}{2}$ c. A large sale of No. 1 Northern was made to arrive in Montreal at 98c. There was more enquiry for peas, and 87 $\frac{1}{2}$ c was bid for a round lot for the last half of September, which figure was refused and 90c asked. Another bid of 86c was made for the first half of October and refused, asking 87 $\frac{1}{2}$ c. In Chicago wheat and oats close strong and higher, and corn lower. A special from Chicago said: Cables are generally firmer with unsettled weather in the south of England. Our market gained strength without being active. The would-be-buyers seem inclined to hold off for a better opportunity, but maybe they will have to be satisfied with higher prices. The outlook looks very bullish to us, but, as we have already said, it may be necessary to wait till after harvest is over. December closed firm at 85 $\frac{1}{2}$ c. Corn was rather lower, but the shipping demand keeps good, with No. 3 selling within half a cent of No. 2. Pork and ribs were raided again on the yellow fever scare. Lard holds comparatively firm at \$8.75 bid September. Last cables quote wheat in England about $\frac{1}{2}$ d higher. The farmers' deliveries of native wheat in the United Kingdom during the past week were 402,936 bushels, at an average price 34s 6d, against 431,760 bushels at 32s 8d the previous week, and 4,62,528 bushels at 32s during the corresponding week of last year. There are reported to be about 850,000 bushels of wheat in outside elevators at Chicago not included in the visible supply. A despatch from United States Consul, F. H. Mason, at Marseilles, France, states that the French wheat crop this year is estimated at 250,000,000 bushels, and that the requirements of France from other countries the coming year will be 70,000,000 bushels.

FISH AND OILS—Dry cod scarce and demand active at \$4.75. Few Cape Breton herrings have arrived. Sales at \$5.50. As to Labrador salmon, reports in from Newfoundland say the catch is poor. Oils dull. Sea seal in fair demand at 42 $\frac{1}{2}$ c in lots.

GREEN FRUITS, ETC.—Business moderately

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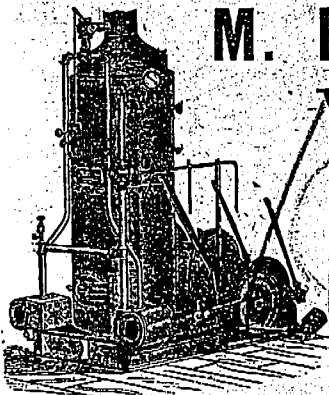
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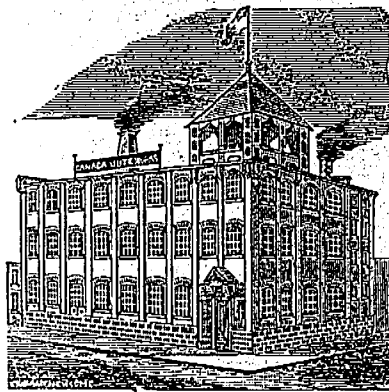
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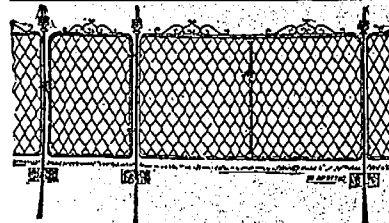
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active. Harvest apples were difficult to sell
at \$1.25@2.25. Canadian apples in bas-
kets went at 20c up to 50c; Astrachans \$2,
and Duchess \$3.50. Southern grapes \$1@
\$1.10 per basket. California peaches \$2@
\$2.75 per box; Cal. Bart. pears, \$4.75@5;
Cal. plums, \$2; Cal. grapes, \$3. Denia grapes
in kegs \$6. Lemons \$3@4.50. box; cases
\$5@7. Oranges in 1/2 boxes \$3.50. Bananas
Red, \$1.75; yellows, \$1.25@2, as to size.
Canadian tomatoes in 3 peck baskets 75c.
Spanish onions \$4 per case. Dates, 4c,
according to quality; Tunis on stalk 12c. lb.
Bag figs, 4c@4.5c; 1-lb. boxes 9c per lb; 10
to 14 lb boxes 10c@13c. Cocoanuts, \$4.50@
\$5 per 100. Water melons, 35@50c each.

GROceries—Trade has been moderate in
volume and prices have ruled about steady.
A few orders have come in conditional on the
crops indicating that some honest traders are
still alive who prefer to be cautious in their
dealings. Sugars are steady. The St. Lawrence
Refinery has started up this week and will
remain in the combine. Old dried fruit is let
go more readily owing to the approach of the
new season. New Valencia raisins have been
offered at 18s 6d f. o. b.

— THE —
"BILL NYE"
IS THE BEST
50 CIGAR
IN THE MARKET.

J. M. FORTIER, - - - Manufacturer,
MONTREAL.

Deina. A cable from Patras offers Provin-
cial currants at 19s f. o. b., Filiatra at 19s 7 1/2
and fine Patras at 20s 1d in brls, half brls.
and cases 6d per cwt. more. In tea only an
ordinary sort of trade is reported. A letter
from Hiogo says: There appears to be
symptoms of a shortage and firm reports are
being received from native sources. The
Japanese themselves are making fewer ship-
ments direct to America than they did last
season. Stocks for all Japan are about 8,000
piculs under last year, or say one million
pounds. A good deal has been said in the
press about Canadians buying tea from New
York houses. It appears that New
York people are offering tea laid
down at Canadian points and consider-
able has been bought through New York
sources. An English supply house writes:
"Sugar.—There has been less confidence in
the market this week, our large stocks bulk-
ing largely in any forecast as to the future,
besides which, the report as to the beet is
favorable for a good crop, and prices are 3d
per cwt. easier, and refined has also receded
1 1/2 to 3d per cwt. Tea.—A large quantity of

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HOEGG'S
Boston Baked Beans,
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Spiced Salmon

Are the old reliable and favorite brands of
Canned Goods, and are to-day without a rival.
Every can guaranteed.
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Montreal Agent.

new season has been auctioned since our last,
but prices have been maintained. Some
broken leaf sold at 4d per lb. Greens are un-
altered. Coffee.—This article is practically
unchanged, last week's decline in the fine
grades having been recovered. The next
Dutch sale will be held at Rotterdam, on 7th
August, when 28,600 bags will be offered, of
which 19,000 bags are good ordinary, and
8,200 bags yellowish kinds. Fruit.—Very
little business passing at present. New
fruits begin to attract attention, with a view
to forward deliveries. Seed.—Canary seed
can be bought in quantity at 38s, 2s per
quarter below our quotation for shipment in
September. Rice remains in the same lifeless
state, 8s 6d. to 8 1/2 9d per cwt. f. o. b. for
Rangoon. Spices.—The long continued wet
weather has tended to depress the market for
spices. Sage and Cassia are quiet, and
medium Pearl Tapioca is 3d to 6d per cwt.
lower. Pimento is dull, and Ginger flat,
whilst Peppers, Nutmegs, Mace and Cloves
are firm. Chillies are weak. Carraway Seed
is dearer.

HARDWARE.—A dull quiet week is all that
we can chronicle in hardware circles.
Travellers are now all home for holidays and
literally nothing is doing. The only novel
feature is a spurt in ingot tin which advanced
£6 per ton, of which £2 was lost, thus leav-
ing a net advance of £4 per ton or equal to a
cent a pound here. Machinery scrap is also
dearer, and we advance quotations fifty cents
per ton. This scrap is now scarce in good
qualities, and after paying duty is really
dearer than pig iron. In other lines only a

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Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.
Consignments solicited.

retail trade is doing and no sales worthy of comment are reported. Warrants in Glasgow are cabled at 39s 9d. London, Aug. 13. —Spot tin, £93 7s 6d; three months, £93 17s 6d; sales of spot tin, 90 tons; sales futures, 140 tons; market easy. Chili bars, spot, £81 10s; Chili bars, futures, £78. G. M. B. copper, £73 10s; soft Spanish lead, £12 17s 6d.

HIDES AND TALLOW.—The market is quiet and unchanged. A large supply of hides is reported throughout the country.

LEATHER AND SHOES.—Sole leather is firm here, but while houses are asking about 1c more on good stock, it is difficult to get it. The States market, it appears, went lower than our's, so that an advance there is natural

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As certain dealers in and manufacturers of WHITE PAINTS in Canada are making their Packages with our name, WALKERS, PARKER & CO., or Walkers, Parker, Walker & Co., buyers of our Paints will kindly take notice that in future we shall BRAND every package.

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before any rise here. Black leather is more active, and stocks are not increasing so fast, but there is no upward bend in prices. There is a demand in England for buff, and generally speaking, the market looks better than it did. Trading this week has been more active. Manufacturers report the feeling in Ontario improved, and orders for boots and shoes are coming in freely. A lengthy reference to this line of business will be found in another column.

LIVE STOCK.—In some parts of Ontario not affected by the drought stock is fattening fast. The market for ocean freights has ruled stronger, and rates have advanced 5s to 50s@60s, including insurance, with all the space taken for the week at these figures. The shipments of cattle and beef from the five Atlantic ports for the week ending August 4 were as follows: Boston 1,501 cattle, 3,374 quarters

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P. O. Box 518, MONTREAL.

beef; New York 810 cattle, 6,560 quarters beef; Philadelphia, 235 cattle; Baltimore, 1,084 cattle, and from Montreal 1,752 cattle and 1,817 sheep. At the Montreal Stock yards business was fairly active, there being a good number of buyers on hand, notwithstanding the heavy rain. The receipts of cattle since Saturday were large, both on through shipment and for sale. A few export cattle were offered, for which the demand was fair at about former prices.

POTATOES.—The market is again lower this week and sales are reported at 60c@70c per bag.

WOOL.—A moderately fair business is reported at former values which are firmly adhered to.

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Company of Canada.

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C. P. SULATER, - - - Sec.-Treasurer

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

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Victoria, B.C., Hamilton, Ont.

Canadian Pacific Railway
COMPANY.

DIVIDEND NOTICE.

The half-yearly dividend upon the capital stock of this Company, at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

August 17th Next,

to stockholders of record on that date.

WARRANTS for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after AUGUST 17th at that agency, to stockholders who are registered on the Montreal or New Registers.

WARRANTS of European shareholders, who are on the London Register, will be payable in sterling, at the rate of four shillings and one penny half-penny [s 1 1/2] per dollar, less income tax at the Bank of Montreal, Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 88 Cannon street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m., on FRIDAY, July 13th, and in Montreal and New York at the same hour, on THURSDAY, July 26th, and will be re-opened at ten o'clock a.m. on SATURDAY, the 18th AUGUST NEXT.

By order of the Board,
Office of the Secretary,
Montreal, July 3, 1888.

CHARLES DRINKWATER,
Secretary.

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Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Heating Apparatus, New Departmental Buildings, Wellington Street, Ottawa," will be received at this office until Monday, 6th August, next, for the several works required in the fitting up, &c., of a Hot Water Heating Apparatus at the New Departmental Building, Wellington Street, Ottawa, Ont.

Specifications and drawings can be seen at the Department of Public Works, Ottawa, on and after Monday, 23rd instant, and tenders will not be considered unless made on the form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to fifteen per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEIL,
Secretary.

Department of Public Works,
Ottawa, 19th July, 1888.



Sault Ste. Marie Canal

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on TUESDAY, the 23rd day of October, next, for the formation and construction of a Canal on the Canadian side of the river, through the Island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after TUESDAY, the 9th day of October, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a bank deposit receipt for the sum of \$20,000 must accompany the tender for the canal and locks; and a bank deposit receipt for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective deposit receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tenders.

By order,

A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.



St. Lawrence Canals.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails on TUESDAY, the 25th day of SEPTEMBER NEXT, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops Canal. And for the deepening and enlargement of the summit level of the Cornwall Canal. The construction of a new lock at each of the three interior lock stations on the Cornwall Canal between the Town of Cornwall and Maple Grove: the deepening and widening the channel way of the canal; construction of bridges, etc.

A map of each of the localities together with plans and specifications of the respective works, can be seen on and after TUESDAY, the 11th day of SEPTEMBER NEXT, at this office for all the works, and for the respective works at the following mentioned places:—

For the works at Galops at the Lock-keeper's House, Galops. For deepening the summit level of the Cornwall Canal, at Dickenson's Landing; and for the new locks, etc., at lock-stations Nos. 18, 19 and 20, at the Town of Cornwall. Printed forms of tender can be obtained for the respective works at the places mentioned.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same and further a bank deposit receipt for the sum of \$6,000 must accompany the tender for the Galops Canal Works, and a bank deposit receipt for the sum of \$2,000 for each section of the works on the summit level of the Cornwall Canal; and for each of the lock sections on the Cornwall Canal a bank deposit receipt for the sum of \$4,000.

The respective deposit receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Hot-water Heating Apparatus, Drill Hall, Hamilton, Ont.," will be received at this office until Thursday, 23rd instant, for the erection and completion of a Hot-water Heating Apparatus, at the Drill Hall, Hamilton, Ont.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the office of Mr. C. W. Mulligan, Hamilton, Ont., on and after Thursday, 9th instant.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declined to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEIL,
Secretary.

Department of Public Works,
Ottawa, August 8th, 1888.

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Resources Over - 950,000
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One-Half per cent. per annum is reached.

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STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Aug. 16.	Cash value per Sh
Brit. North America...	\$243	\$4,866,666	\$4,866,666	1,101,830	3 1/2	April Oct	150	166 00
Can. Bank Commerce...	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	116	58 00
Central.....	100	600,000	600,000	.....	3	June Dec	.....	.....
Commercial, Manitoba	.....	600,000	278,970	.....	3 1/2	2 May - 2 Nov	.....	.....
Commercial, Ont.	.....	300,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor	40	500,000	250,000	65,000	3 1/2	.....	102 1/2	41 00
Dominion.....	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov	219	109 50
Du Peuple.....	50	2,000,000	2,000,000	300,000	3	3 Mar 3 Sept	105	52 50
Eastern Townships...	50	1,483,550	1,466,684	450,000	3 1/2	2 Jan 2 July	114	57 10
Exchange, Yarmouth...	70	280,000	245,945	80,000	3	1 Feb 1 Aug	85	59 50
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	90	60 00
Halifax Banking Co...	20	1,000,000	600,000	100,000	2	1 Moh 1 Sept	115	23 00
Hamilton.....	100	1,000,000	1,000,000	360,000	4	1 June 1 Dec	184	184 00
Hochelaga.....	100	710,100	710,100	100,000	3	June Dec	133 1/2	138 50
Imperial.....	100	1,500,000	1,500,000	600,000	4	2 June 2 Dec	80	20 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 Jan 2 July	.....	.....
London.....	100	1,000,000	219,568	.....	3 1/2	2 Jan 2 July	.....	187 75
Merchants' Can.....	100	5,793,200	5,793,200	1,920,000	3 1/2	2 June 1 Dec	183 1/2	118 ex d
Merchants, Halifax...	109	1,000,000	1,000,000	160,000	3	1 Aug 1 Feb	118	81 00
Molsoua.....	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	160	81 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 1/2	1 June 1 Dec	220 1/2	410 50
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	80 1/2	43 25
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	400,000	3 1/2	1 Feb 1 Dec	141 ex d	141 00
Ontario.....	100	1,500,000	1,500,000	650,000	7	1 June 1 Dec	124	124 00
Ottawa.....	100	1,000,000	1,000,000	310,000	3 1/2	1 June 1 Dec	122	122 00
People's of Halifax...	20	600,000	600,000	45,000	2	Feb Aug	101	20 20
People's of N. B.....	50	.....	180,939	95,000	4	Jan July	.....	.....
Quebec.....	100	2,500,000	2,500,000	425,000	3 1/2	Jan June	115	115 00
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	128	64 00
Toronto.....	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	210 1/2	210 50
Union, (Halifax).....	50	500,000	500,000	40,000	2 1/2	.....	101	101 00
Union of L. C.....	60	1,200,000	1,200,000	.....	3	2 Jan 2 July	96	57 00
Ville Marie.....	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	96 1/2	96 25
Western Bank of Can.	100	500,000	330,000	50,000	3 1/2	1 April and Oct	110	110 00
Yarmouth.....	75	300,000	300,000	30,000	3	1 Feb 1 Aug	107 1/2	80 62 1/2
Agri. Sav. and Loan Co...	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co	100	1,820,000	322,412	47,000	5	1 Jan 1 July	102	102 00
Brit. Mortg. Loan Co...	100	450,000	288,971	44,000	3 1/2	2 July	.....	.....
Building and Loan Assoc	25	750,000	750,000	95,000	3	2 Jan 2 July	104	26 00
Canada Cotton Co.....	100	750,000	750,000	.....	.....	May Aug	95	35 00
Canada Landed Credit Co	50	1,500,000	663,990	150,000	4	2 Jan 2 July	120	60 00
Can. Perm. Loan and Sav...	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	203	101 50
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co	50	1,000,000	873,235	167,000	4	30 July 31 Dec	90 1/2	45 45
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan and Qtr	82	41 25
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	87	37 00
Farmer's Loan and Sav. Co	50	1,057,250	611,430	107,128	3 1/2	May Nov	118	59 00
Freehold Loan and Sav. Co	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	168 1/2	168 50
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	3 1/2	2 Jan 2 July	119 1/2	119 50
Home Sav. and Loan Co...	100	1,500,000	1,500,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	2 1/2	March-qly	119	119 00
Huron & Erie Loan Soc...	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	158	79 00
Huron & Lambton Loan Co	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co	100	629,850	625,900	100,800	3 1/2	8 Jan 8 July	114	114 00
Landed Banking and Loan	100	700,000	519,282	60,000	3	2 Jan 2 July	.....	.....
Land & Can. Loan and Ag.	50	5,000,000	700 00	860,000	5	15 Moh 15 Sept	148	74 00
London Loan Co.....	50	679,700	630,000	63,000	3 1/2	31 Dec 30 June	112	56 00
Land and Ont. Inv. Co...	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	112	112 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	812,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co...	40	7,000,000	2,000,000	.....	4	2 Jan and Qtr	95	38 00
Montreal City Gas Co...	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	215	86 00
Montreal City Pass. Ry. Co	50	600,000	600,000	.....	4	6 May 6 Nov	205	102 50
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	80	80 00
Montreal Building Assoc...	50	300,000	300,000	.....	0	March-qly	27	18 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Moh 15 Sept	115	57 50
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	.....	.....
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	160	800 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	60,000	3	30 June 31 Dec	100	60 00
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	116	58 00
People's Loan and Dep. Co.	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	112	56 00
Real Est. Loan and Deb. Co	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	57	57 00
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr M'fg Co., Halifax...	100	200,000	200,000	.....	6	March	70	70 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qtr	.....	.....
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qtr	184	92 00
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	Jan July	189	94 50

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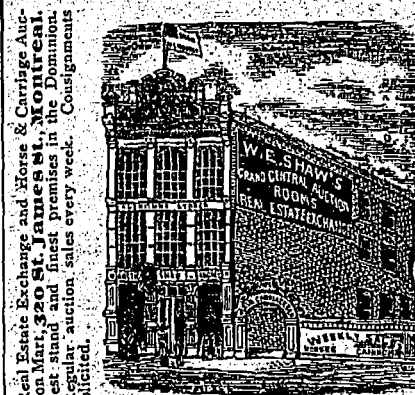
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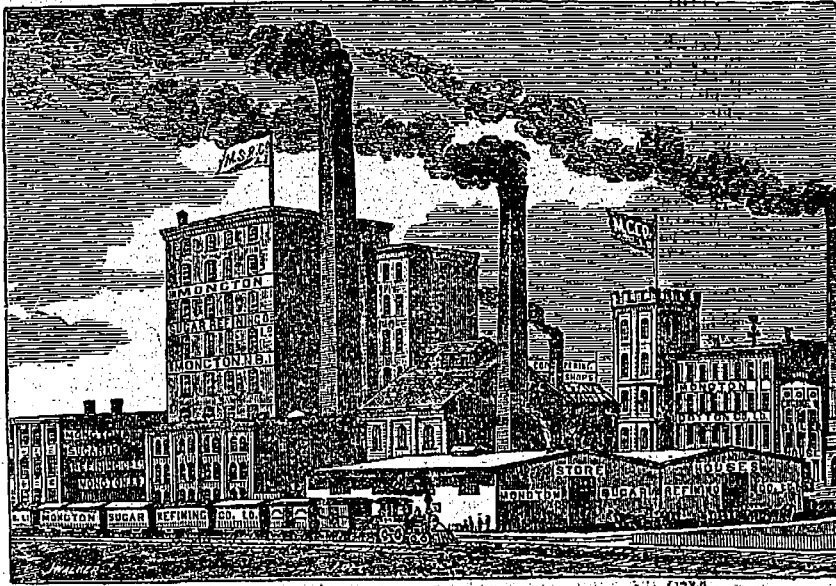
SECURITIES.

Montreal July 28.

Can. Gov. 4 p. c. Intercol. Ry. 1903-8	112
do. Rupert's Land 1904	112
do. Bonds 1910	115
do. Bonds 1913	116
British Columbia, 1894	110
1907	127
Canada, 4 p. c. loan, 1910-35	112
3 1/2 p. c. loan, 1909-34	106 1/2
Debs. 1905-34	104
Dom. Ry. Loan 1903, 5 p. c.	117
1904-5-6-8, 4 p. c.	109
1904-5-6-8, Insc. stk. 4 p. c.	109

Shs	Railway & other Stocks.	July 28.
	New Brunswick 6 p. c. 1886-91	100
	Quebec Province, 1904 5 p. c.	113
	Do do 1906 5 p. c.	113
	Do do 1914 4 1/2 p. c.	104
	Do do 1912	114
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	107 1/2
10	Buffalo and Lake Huron	124
100	Do 5 1/2 p. c. 1st Mort.	100
300	Do 2nd Mort.	133
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100.	59
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	....
100	Grand Trunk, Georg Bay, &c. 1st M.	107
100	Grand Trunk of Canada ord stock	94
100	2nd. equin. mtg. bds	127
100	1st. pref. stock	57
100	2nd. pref. stock	39
100	3rd pref. stock	22 1/2
100	5 p. c. perp. deb. stock	120
100	4 p. c. perp. deb. stock	93
100	Great Western shares	117
100	6 p. c. bds., 1890	104
100	Hamilton and N. W.	109
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.	106
100	Montreal and Champlain 5 p. c. 1st mtg. bds	105
100	Montreal & Sorel, 6 p. c. 1st mtg. at \$97 scr.	103
	N. of Canada 5 p. c. 1st Pref Bonds	10
00	Do 6 p. c. 2nd. do	105
	3rd pref. bonds A	63
	3rd pref. bonds B	104
	Northern Extension, 6 p. c. guar.	104
00	Do do 6 p. c. Imp.	100
00	Quebec Central 5 p. c. 1st mtg. crts. T. G. & B. 6 p. c. bonds 1st Mort	25
00	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	90
00	St. Law. and Ott. 6 p. c. Bds	100
		88

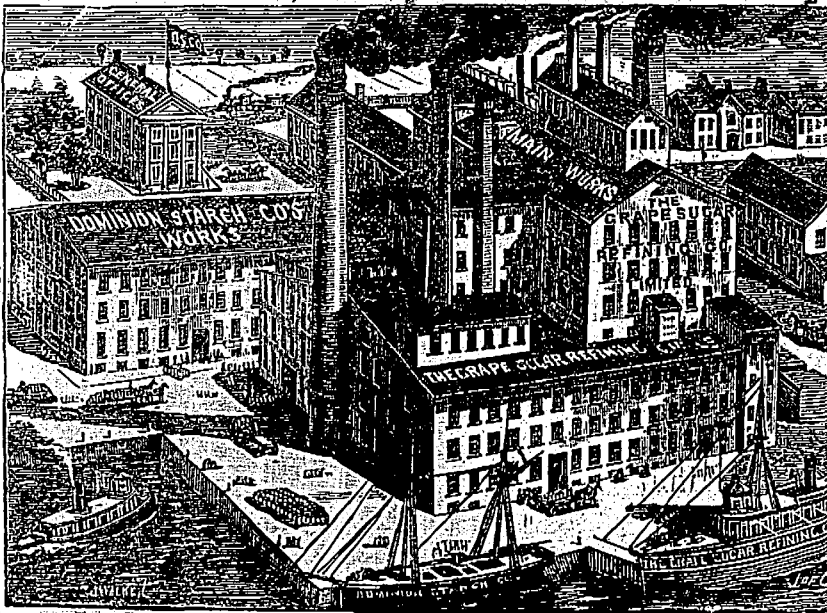
Telegraphs.		
00	Anglo-American stock	41
	preferred	68
	deferred	13 1/2
10	Direct U. S. Cable Co. shares	94
Banks.		
100	Bank of British Columbia	82
	new issue at 2 prim.	82
100	Bank of British North America	74
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water Works, 1893	100
100	City of Montreal stg. 1874	104
100	City of Ottawa, 6 p. c. stg. 1874	108
	redeem 1898	107
	1904	116
	1895	108
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893	108
	6 p. c. redeem 1905	116
	1878, redeem 1908	119
100	City of Toronto, 6 p. c. stg. 1897	109
	Water-Works deb., 1906	113
	6 p. c. stg. con. deb., 1898	110
	5 p. c. gen. con. deb., 1919	112
100	City of Winnipeg, deb., 1914	102
	deb. scrip. 1907	109
		116
Miscellaneous Companies.		
100	Canada Company	63
100	Canada North-West land Co	2 1/2
100	Trust & Loan Co. of Canada	4 1/2
	do do new issue	2 1/2
100	Hudson Bay	16 1/2
100	Land Corporation of Canada	4



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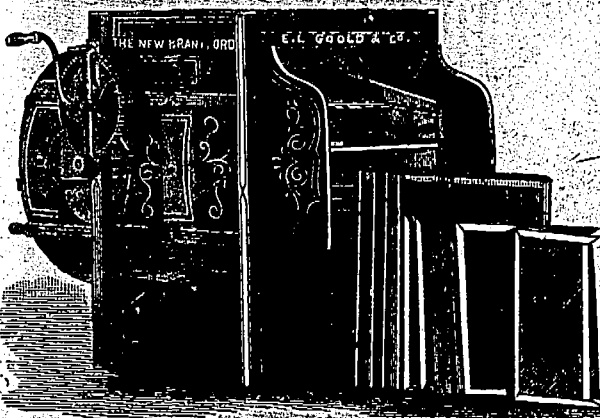


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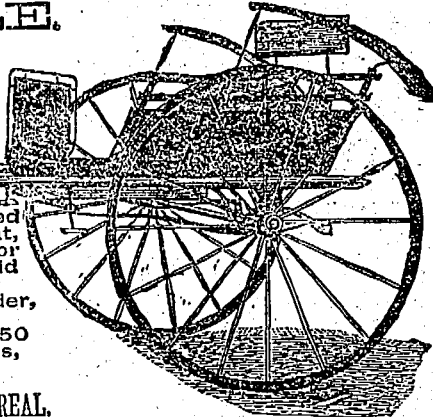
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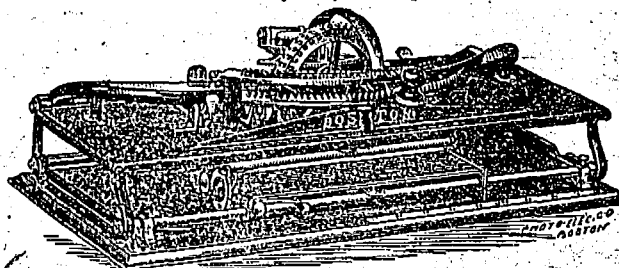
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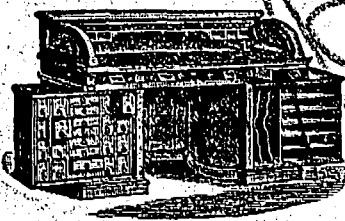
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PRESTON, ONT.,

MANUFACTURERS OF

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.

Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.

Machinery for Sale

JOSEPH HALL MACHINE WORKS,
OSHAWA.

- Circular Saw Tables. Wood-Turning Lathes.
- Morticing Machines.
- Car Morticing Machine. Wood Benches. Wood Shapers.
- Large Surface and General Purpose Wood Planing Machines.
- Graining Machines. Tenoning Machine. Sand Belt Machine.
- Swing Sawing Machine. Testing Machines for Threshing Machines.
- Horizontal Boring Machines. Upright Boring Machines. Facing Machines.
- Iron Turning Lathes. Iron Column Drilling Machines.
- Iron Punching Machine. Punching and Shearing Machine.
- Key Seat Cutting Machines. Cutting and Shearing Machines.
- 22-Spindle Gang Drilling Machine. Power Shears.
- Large Iron Shaper, English make, Milling Machine.
- Sohlenker Patent, Bolt Cutting Machine.
- No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels.
- Steam Heater, 51 x 72 inches.
- Bradley Cushioned Trip Hammer. Iron Boring Lathes.
- Foundry 3-Legged Drop, 35 feet high, 1,100-pound drop. 37-inch Gear Wheel.
- Steel Boiler, 68 x 168 inches.
- Horizontal Engine, Cylinder 18 x 36.
- Turret Head, Brown & Sharpe, Mill Screw Machine.
- Laffel Water Wheels. Portable Engines.
- Fairbanks' Platform Scales. Steam Pipe and Fittings.
- Fire Extinguishers. Sand Blast for sharpening or cleaning files.
- Belting. Shafting. Hangers. Pulleys. Couplings.
- Wrought Iron Heater for Glue and Wood. Circular Saws.
- Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa

JOHN LIVINGSTONE, Trustee.

MILLER BROS. & MITCHELL,

(ESTABLISHED 1869),

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

For Hotels, Warehouses, Stores, Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

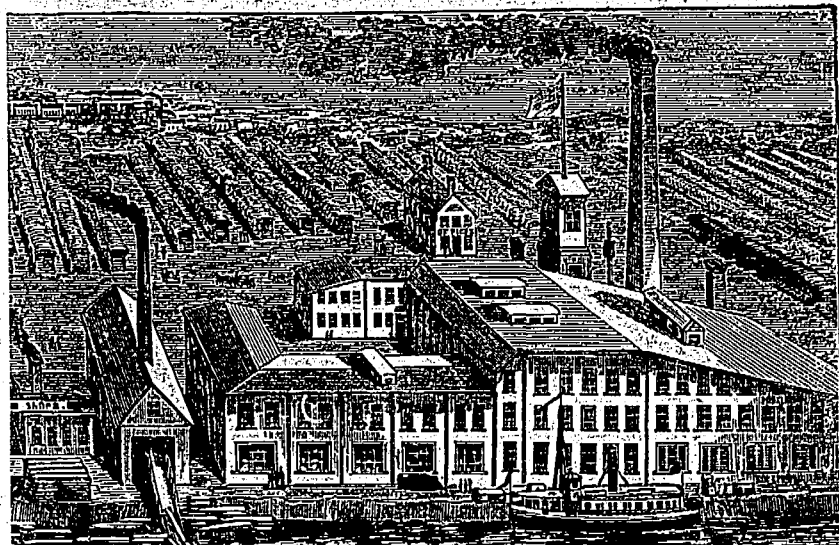
MILLER BROS. & MITCHELL
Montreal, Canada

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 16, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Boots and Shoes.												
Brogans.....		\$0 72 1/2 90	\$0 70 80	\$0 65 80 75	Roast chicken, 1-lb. tins..	0 00 2 30		Morphia.....		1 00 1 75		
Coburgs.....		0 95 1 20	0 85 0 80	0 75 0 80	Roast turkey, 1-lb. tins..	0 00 2 40		Opium.....		1 00 4 50		
Split Balmorals.....		0 90 1 25	0 85 1 00	0 75 0 80	Corn Brooms.			Oxalic Acid.....		3 75 4 25		
Kip.....		0 16 1 40	0 90 1 15	0 70 1 00	No. 1 Gem 4 strings, hard	3 85 0 00		Phosphorus.....		0 75 0 80		
Buff.....		1 25 1 90	1 10 1 50	0 90 1 15	wood handle.....	2 75 0 00		Potash Bichromate.....		0 10 0 11		
Calf.....		1 90 3 90	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....	2 15 0 00		Potash Iodide.....		3 90 4 00		
Buff Congress.....		1 40 1 65	1 10 1 40	0 00 0 00	No. 3 do 2 strings.....	1 95 0 00		Quinine.....		0 60 0 70		
Calf.....		1 90 3 40	0 00 0 00	0 00 0 00	No. 4 do 2 strings.....	2 85 0 00		Soda Ash.....		1 80 1 50		
Split boots.....		1 15 1 90	1 15 1 50	0 95 1 15	No. 0 Hurl 4 strings.....	2 45 0 00		Soda Bicarb.....		1 93 2 00		
Kip.....		1 75 2 90	1 30 1 70	1 10 1 40	No. 1 do 3 strings.....	2 25 0 00		Sal Soda.....		0 75 0 90		
Calf.....		2 40 3 90	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....	2 10 0 00		Concentrated.....		1 75 2 00		
Felt boots half fox.....		1 80 2 40	0 00 1 70	0 03 0 00	No. 3 do 3 strings, bass-	1 75 0 00		Strychnine.....		1 20 1 30		
" full.....		1 90 2 40	0 00 1 75	0 00 0 00	wood handle.....	1 40 0 00		Tartaric Acid.....		0 52 0 55		
" Sox.....		0 65 0 95	0 00 0 00	0 00 0 00	O. K. 2 strings basswood			Tin Crystals.....		0 25 0 39		
Pegged.												
Split Batts.....		0 85 0 85	0 69 0 87	0 40 0 60	Dairy Produce.			Tomas' Extracts.				
Split Balmorals.....		0 80 0 90	0 65 0 75	0 50 0 60	Creamery.....	0 18 0 21		Triple Extracts, sq. bot.		21 00 0 00		
Kip.....		0 80 1 10	0 75 0 90	0 60 0 75	Townships, do.....	0 18 0 20		per gross.....		12 00 0 00		
Buff.....		0 90 1 15	0 70 0 90	0 60 0 65	Morrisburg, do.....	0 17 0 19		Anchor Brand, per gross.		0 70 0 75		
Pebbled.....		0 90 1 15	0 80 0 90	0 60 0 65	Western.....	0 16 0 17		Insect Powder per lb....		2 25 2 50		
Buff Bals brass nailed.....		0 90 1 15	0 80 0 90	0 60 0 70	Cheese, finest.....	0 09 0 09		Sulphur flour.....				
Machine Sewed.												
Peppled Button.....		0 80 1 20	0 70 0 90	0 50 0 70	Medium to fine.....	0 08 0 08		Dyestuffs.				
Glazed Buff Button.....		0 80 1 20	0 70 0 90	0 50 0 70	We do not consider that the price is paid by operators to country producers represent 'Montreal wholesale prices current'. In future our prices will be the grocery trade to the wholesale dealer.		Arohil, con.....		0 27 0 30			
Pebbled Button.....		0 80 1 50	0 70 1 00	0 55 0 80								
Glazed.....		1 15 1 40	0 70 1 00	0 55 0 80								
Goat.....		1 50 1 90	1 15 1 40	0 80 1 15								
Polish Calf.....		1 50 1 90	1 20 1 65	0 90 1 15								
French Kid.....		1 90 3 40	1 90 2 40	1 40 1 65								
Canned Goods.												
Lobsters, per case.....		\$ 5 69 5 75			Acid Carbolle Cryst Medi	0 55 0 60		Labrador Herrings, No 1.		0 00 0 00		
Sardines, is.....		8 50 9 50			Aloes, Cape.....	0 15 0 16		French Shore, No. 1.....		0 00 0 00		
Mackerel.....		6 10 6 50			Alum.....	1 50 1 75		Sea Trout.....		0 00 0 00		
Smelts.....		0 00 0 00			Borax, xtls.....	0 69 0 11		Cape Breton Herrings.....		0 00 5 80		
Salmon, per doz.....		1 70 1 75			Bleaching Powder.....	2 25 2 50		halves.....		0 00 0 00		
Clams, 1-lb. tins, per doz.		1 40 1 50			Blue Vitriol.....	5 75 7 00		Mackerel, No 1.....		0 00 0 00		
Oysters.....		1 35 1 40			Brimstone.....	2 00 2 50		2.....		0 00 0 00		
Tomatoes, per doz.....		1 00 1 10			Brom. Potass.....	0 55 0 60		Green Cod, Large.....		0 00 0 00		
Peaches, 2-lb. yellow.....		2 40 0 00			Camphor, Eng. Ref.....	0 40 0 45		No. 1.....		0 00 0 00		
3-lb.....		0 00 3 25			Am. Ref.....	0 38 0 40		Draft.....		0 00 0 00		
Bartlett pears, 2-lb. tins,		1 80 2 00			Castor Oil.....	0 08 0 10		Dry.....		0 00 0 00		
per doz.....					Caustic Soda 60 p.c.....	1 65 2 00		Salmon No. 1 bris.....		15 00 15 50		
Strawberries, 2-lb. tins,		1 80 2 00			70 p.c.....	1 85 2 25		" 2.....		14 50 16 00		
per doz.....					Citric Acid.....	0 40 0 65		" 3.....		14 00 14 50		
Pineapples, 2-lb tin, p. doz		2 40 2 50			Copperas, per 100 lbs.....	0 80 0 90		Salmon, No. 1 (tierces),		22 00 23 50		
					Green Tartar.....	0 33 0 36		" 2.....		22 00 23 00		
					Epsom Salts.....	1 25 1 50		" 3.....		00 00 19 00		
					Glycerine.....	0 25 0 30		" new Brit. Col bris		13 50 0 00		
					Gum Arabic per lb.....	0 55 1 25		Boneless Fish.....		0 04 0 05		
					Trag.....	0 55 1 00		Cod.....		0 05 0 07		

Retailers will please bear in mind that above quotations apply only to large lots.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P. Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,
 MANUFACTURERS OF
The "UPTON" Hemlock Bark Extracts (Sedimentless)
 "PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.
 Office and Warehouse, 17 St. Peter Street, MONTREAL.

E. M. Robertson & Co.,
FISH CURERS
AND SHIPPERS
 Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.
ST. JOHN, N.B.

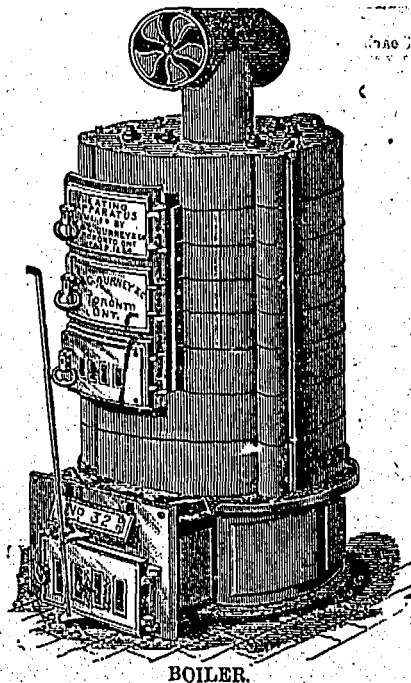
- 500 bush. P. E. Island Black Oats.
- 200 Kegs Loch Fyne Herring.
- 100 Cases Bass's Ale.
- 50 " Guinness's Stout.
- E. Caledonia Mine Coal and Screenings arriving weekly.
- Highland Scot Brand Canned Corned Beef—1, 2, 6 and 14 lb. tins.
- Fish—Dry, Pickled and Canned.
- Fish Oils of all sorts.

J. & R. MCLEA
 8 Common Street,
MONTREAL
 Consignments of Large Dry Cod Fish would meet a market at present.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 16, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskrat, Winter.....	0 00 0 15	Plantation Ceylon	0 23 0 25	Gelatine, 1 lb. can....	1 05 0 00
Patent, winter.....	4 90 5 00	" Fall.....	0 00 0 12	Onicory..... lb	0 10 0 13	" 1 qt. pk.....	1 50 0 00
Patent, spring.....	4 90 5 00	" Spring.....	0 00 0 20	Sugars, (casks & brls.	0 05 0 08	" 2 qt. gs.....	2 10 0 00
Straight roller.....	4 09 4 70	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 08 0 08	Vermicelli, Canadian....	0 06 0 07
Extra.....	4 35 4 45	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 07 0 08	Macaroni.....	0 06 0 07
Superfine.....	3 50 4 00	Skunk.....	25 0 40 0 50	Granulated.....	0 04 0 04	" Italian.....	0 13 0 00
Strong Bakers.....	0 00 0 00	Crain.		Syrup, per lb.....	0 03 0 04	Peel—Litron.....	0 28 0 29
Ontario Bags—		Canada Red Winter Wheat.....	0 65 0 97	Molasses, (Barbados) im'g	0 39 0 39	Orange.....	0 16 0 18
Extra.....	2 00 2 05	" White Winter.....	0 00 0 37	Porto Rico.....	0 00 0 00	Lemon.....	0 15 0 17
City Strong Bakers (140 lb. sks.) per 100 lbs.....	4 60 4 70	" Spring.....	0 00 0 00	Antigua.....	0 00 0 00	Starch:	
Oatmeal, standard brls.....	6 55 6 70	Hard Manitoba, No. 2.....	0 08 1 00	Trinidad.....	0 00 0 00	White.....	0 04 0 04
" Manitoba.....	0 00 0 01	do.....	0 08 1 00	Grape Sugar Ref. Co.....	0 04 0 04	Crystal Glass.....	0 06 0 07
Oatmeal, granulated, brls.....	5 75 5 80	Northern, No. 1.....	0 08 1 00	Empress Drips Syrup.....	0 04 0 04	Snow Flake.....	0 06 0 07
Rolled Meal.....	0 00 6 12	do No. 2.....	0 08 1 00	Dom. Crystal A Glucose.....	0 04 0 04	Dom. Rep. Corn.....	0 27 0 08
Oats.....	0 00 6 25	Oats.....	0 46 0 47	" B.....	0 05 0 00	" Corn Staroh.....	0 07 0 07
Fuel.		Barley.....	0 55 0 60	Dextrine.....	0 03 0 00	Pure White.....	0 06 0 00
Prices to householders.....		Pens, per 66 lbs.....	0 85 0 87	Frut: Loose Muscatel.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Coal.....		Corn, in bond.....	0 00 0 00	Layars, Malaga.....	0 00 0 00	Cote D'or.....	0 35 0 00
Stove.....	0 00 6 25	" duty paid.....	0 72 0 75	" London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Chestnut.....	0 00 6 25	Crocories.		Sultanas..... per lb.....	0 03 0 10	Snow Flake.....	0 06 0 07
Egg.....	0 00 6 00	Tea (Hf.-Chest & Cad.).....	0 11 0 20	Seedless.....	0 00 0 00	Dom. Rep. Corn.....	0 27 0 08
Scotch Steam (ex ship).....	4 35 0 03	Japan, com. to med. lb.....	0 27 0 28	Valencia.....	0 06 0 06	" Corn Staroh.....	0 07 0 07
Cape Broton.....	9 25 3 50	" good med. to fine.....	0 35 0 45	Eleme.....	0 00 0 00	Pure White.....	0 06 0 00
Pictou.....	3 75 0 00	" finest to choicest.....	0 45 0 45	Gurrants.....	0 06 0 07	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Lower Pts screen (retail)	5 25 0 00	" Nagasaki.....	0 15 0 18	Prunes (French).....	0 06 0 08	Cote D'or.....	0 35 0 00
Scotch do.....	6 00 0 00	Y. Hyson, com. to gd.....	0 10 0 20	Fig. Eleme.....	0 08 0 10	Crystal Pickling.....	0 28 0 00
Cordwood.....		" fine to finest, lb.....	0 30 0 60	Seedless.....	0 00 0 00	Snow Flake.....	0 06 0 07
Maple, 8ft. 2in.....	7 00 0 00	Gunpd. com to med.....	0 15 0 20	W. W. XXX.....	0 00 0 00	Dom. Rep. Corn.....	0 27 0 08
Birch.....	6 50 0 00	" good to fine.....	0 24 0 46	W. W. X.....	0 00 0 00	" Corn Staroh.....	0 07 0 07
Beech.....	6 00 0 00	" finest.....	0 55 0 65	W. W. XX.....	0 00 0 00	Pure White.....	0 06 0 00
Tamarac.....	5 50 0 00	Imperial med. to gd.....	0 25 0 33	W. W. X.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Maple, 4ft (Ontario).....	7 50 0 00	" fine to finest.....	0 37 0 58	Pure Malt.....	0 20 0 00	Cote D'or.....	0 35 0 00
Mixed wood.....	5 50 0 00	Twankay, com. to gd.....	0 12 0 18	Cider X.....	0 27 0 00	Crystal Pickling.....	0 28 0 00
Raw Furs.		Qolong, common.....	0 45 0 65	" XXX.....	0 02 0 00	Snow Flake.....	0 06 0 07
Beaver, per lb.....	0 00 3 50	Congou, common.....	0 10 0 12	Soap: Best Laundry.....	0 06 0 06	Snow Flake.....	0 06 0 07
Bear per skin.....	8 00 10 00	" good common.....	0 14 0 18	" Common.....	0 02 0 05	Dom. Rep. Corn.....	0 27 0 08
Bear, Cub. per skin.....	3 00 5 00	" med. to good.....	0 19 0 25	Matches: Common.....	2 25 2 50	" Corn Staroh.....	0 07 0 07
Fisher.....	4 00 5 00	" fine to finest.....	0 35 0 55	" Parlor.....	1 75 1 90	Pure White.....	0 06 0 00
Fox, Red, per skin.....	1 00 1 25	Souchong, common.....	0 00 0 00	" No. 1.....	3 25 3 35	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Fox, Cross.....	2 00 5 00	" med. to good.....	0 25 0 32	Hardware.			
Lynx per skin.....	1 75 2 25	" fine to choice.....	0 35 0 60	Antimony.....	0 13 0 15	Crystal Glass.....	0 06 0 07
Marlon per skin.....	0 75 0 00	" Dust.....	0 04 0 07	Tin: Block, L & F per lb..	0 24 0 25	Snow Flake.....	0 06 0 07
Mink per skin.....	0 00 0 50	Coffees, Mocha (green).....		" Straits.....	0 24 0 25	Dom. Rep. Corn.....	0 27 0 08
		Add 6c for roasting and grinding.....	0 24 0 27	Strip.....	0 24 0 25	" Corn Staroh.....	0 07 0 07
		Java.....	0 23 0 25	Copper: Ingot.....	0 16 0 19	Pure White.....	0 06 0 00
		Maracaibo.....	0 20 0 22	Sheet.....	0 24 0 25	Vinegar: Imp. Triple, 1 brl	0 41 0 00
		Jamaica.....	0 18 0 21	Hot Cut Am. or Can. Pat'n		Cote D'or.....	0 35 0 00
		Rio.....	0 15 0 18	8 in and above.....	2 60 0 00	Crystal Pickling.....	0 28 0 00
				" 23 ins.....	2 85 0 00	Snow Flake.....	0 06 0 07
				" 24 ins.....	3 10 0 00	Dom. Rep. Corn.....	0 27 0 08
				" 25 ins.....	3 35 0 00	" Corn Staroh.....	0 07 0 07
				" 26 ins.....	4 10 0 00	Pure White.....	0 06 0 00
				" 27 ins.....	4 10 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 28 ins.....	3 10 0 00	Cote D'or.....	0 35 0 00
				" 29 ins.....	3 60 0 00	Crystal Pickling.....	0 28 0 00
				" 30 ins.....		Snow Flake.....	0 06 0 07
				" 31 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 32 ins.....		" Corn Staroh.....	0 07 0 07
				" 33 ins.....		Pure White.....	0 06 0 00
				" 34 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 35 ins.....		Cote D'or.....	0 35 0 00
				" 36 ins.....		Crystal Pickling.....	0 28 0 00
				" 37 ins.....		Snow Flake.....	0 06 0 07
				" 38 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 39 ins.....		" Corn Staroh.....	0 07 0 07
				" 40 ins.....		Pure White.....	0 06 0 00
				" 41 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 42 ins.....		Cote D'or.....	0 35 0 00
				" 43 ins.....		Crystal Pickling.....	0 28 0 00
				" 44 ins.....		Snow Flake.....	0 06 0 07
				" 45 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 46 ins.....		" Corn Staroh.....	0 07 0 07
				" 47 ins.....		Pure White.....	0 06 0 00
				" 48 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 49 ins.....		Cote D'or.....	0 35 0 00
				" 50 ins.....		Crystal Pickling.....	0 28 0 00
				" 51 ins.....		Snow Flake.....	0 06 0 07
				" 52 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 53 ins.....		" Corn Staroh.....	0 07 0 07
				" 54 ins.....		Pure White.....	0 06 0 00
				" 55 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 56 ins.....		Cote D'or.....	0 35 0 00
				" 57 ins.....		Crystal Pickling.....	0 28 0 00
				" 58 ins.....		Snow Flake.....	0 06 0 07
				" 59 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 60 ins.....		" Corn Staroh.....	0 07 0 07
				" 61 ins.....		Pure White.....	0 06 0 00
				" 62 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 63 ins.....		Cote D'or.....	0 35 0 00
				" 64 ins.....		Crystal Pickling.....	0 28 0 00
				" 65 ins.....		Snow Flake.....	0 06 0 07
				" 66 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 67 ins.....		" Corn Staroh.....	0 07 0 07
				" 68 ins.....		Pure White.....	0 06 0 00
				" 69 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 70 ins.....		Cote D'or.....	0 35 0 00
				" 71 ins.....		Crystal Pickling.....	0 28 0 00
				" 72 ins.....		Snow Flake.....	0 06 0 07
				" 73 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 74 ins.....		" Corn Staroh.....	0 07 0 07
				" 75 ins.....		Pure White.....	0 06 0 00
				" 76 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 77 ins.....		Cote D'or.....	0 35 0 00
				" 78 ins.....		Crystal Pickling.....	0 28 0 00
				" 79 ins.....		Snow Flake.....	0 06 0 07
				" 80 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 81 ins.....		" Corn Staroh.....	0 07 0 07
				" 82 ins.....		Pure White.....	0 06 0 00
				" 83 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 84 ins.....		Cote D'or.....	0 35 0 00
				" 85 ins.....		Crystal Pickling.....	0 28 0 00
				" 86 ins.....		Snow Flake.....	0 06 0 07
				" 87 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 88 ins.....		" Corn Staroh.....	0 07 0 07
				" 89 ins.....		Pure White.....	0 06 0 00
				" 90 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 91 ins.....		Cote D'or.....	0 35 0 00
				" 92 ins.....		Crystal Pickling.....	0 28 0 00
				" 93 ins.....		Snow Flake.....	0 06 0 07
				" 94 ins.....		Dom. Rep. Corn.....	0 27 0 08
				" 95 ins.....		" Corn Staroh.....	0 07 0 07
				" 96 ins.....		Pure White.....	0 06 0 00
				" 97 ins.....		Vinegar: Imp. Triple, 1 brl	0 41 0 00
				" 98 ins.....		Cote D'or.....	0 35 0 00
				" 99 ins.....		Crystal Pickling.....	0 28 0 00
				" 100 ins.....		Snow Flake.....	0 06 0 07

Retailers will please bear in mind that above quotations apply only to large lots.

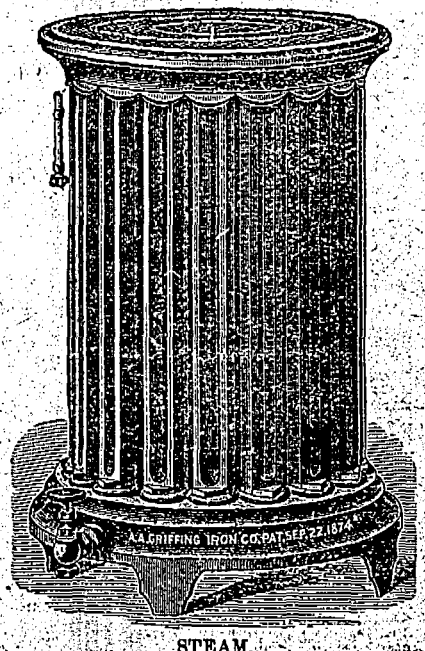


BOILER.

GURNEY'S
HOT-WATER
HEATERS

HAVE PROVED THEMSELVES
THE
MOST PERFECT
ECONOMICAL

Easiest Managed
IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.

385 & 387 ST. PAUL STREET,

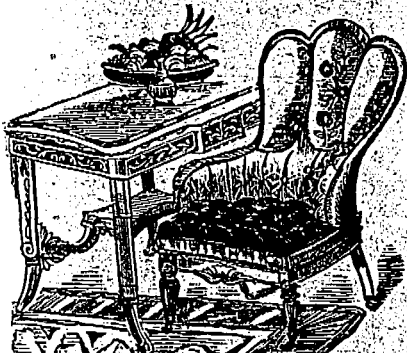
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG 16 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Hardware—Continued.				Hides and Skins.			
<i>Casing Box, Shook:</i>		Summerlee	0 00 19 00	Montreal Green Hides		Russetts, Light	\$ 8. 00
1 1/2 in. per 100 lb. keg	4 70 0 00	Gartsherrie	18 50 0 00	No. 1 per 100 lbs	0 00 8 50	" Heavy	0 30 0 35
1 1/2 in. to 1 1/4	3 95 0 00	Carabroo	17 75 18 00	" No. 2	0 50 5 50	" No. 2	0 20 0 25
2 1/2 in. to 2 1/4	3 70 0 00	Clyde	00 00 0 00	" No. 3	0 00 4 50	Saddlers'	7 50 0 00
2 1/2 in. to 3	3 45 0 00	Govan	0 00 0 00	Tanners pay 60¢ more for sorted, cured and inspected		Int. Fr. Calf	0 65 0 65
3 in. to 4 1/4	3 20 0 00	Eglinton	17 25 17 50	Hamilton, No. 1 insp	0 00 6 50	English Oak	0 40 0 45
<i>Cut Spikes: all sizes</i>	2 75 3 25	Hematite	22 00 24 00	" No. 2	0 00 6 50	Rough	0 16 0 20
<i>Finishing Nails:</i>		<i>Bar Iron—per 100 lbs</i>		Toronto No. 1	6 69 6 75	Meats, Eggs, &c.	
1 1/2 in. to 1 1/4 per 100 lb. keg	4 60 5 30	Ord. Crown	2 00 0 00	" No. 2	6 00 6 25	Western mess	17 60 18 00
1 1/2 in. to 1 1/4	4 10 4 35	Best Refined	2 25 0 00	" No. 3	6 00 6 25	short cut	19 00 19 60
2 in. and up	3 60 0 00	Siemens	2 00 0 00	Chicago Buff	7 25 6 50	Hams, City Cured	0 13 0 14
<i>Tobacco Box Nails:</i>		Sheet Iron to No. 20	2 40 0 00	" Steers	8 00 9 50	Lard, per lb	0 10 0 11
1 1/2 in. & 1 1/4 per 100 lb. keg	4 95 4 00	Boiler Plates	2 25 2 50	" Calfs	0 09 0 10	Bacon, per lb	0 16 0 17
1 1/2 in. to 2	3 85 3 65	Boiler Lowmoor	0 00 0 00	" Bulls	6 00 6 50	Eggs, fresh in cases	0 16 0 17 1/2
2 1/2 in. to 3	3 55 3 15	Hoops and Bands	2 20 0 00	Dry No. 1 West	0 09 0 00	in baskets	0 20 0 22
<i>Clinch and Heavy Clinch:</i>		<i>Canada Plates:</i>		Sheepskins	0 40 0 50	Tallow, Rendered	0 04 0 06
3 ins. and up	4 70 0 00	Good Brands	2 40 2 50	Lambskins	0 05 0 00	" Rough	0 00 0 02 1/2
<i>Flat and Sharp Pys & Nails</i>		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Calfskins inspected	2 00 2 50	Potatoes, new, per bag	0 60 0 70
1 and 1 1/2 in. per 100 lbs	9 85 7 35	Wro't Iron pipe, 1 to 2 in	0 00 0 43	Horse Hides western, each	2 00 2 50	Honey, in comb	0 07 0 00
1 1/2 in. to 1 1/4	6 85 0 00	6 1/2 dis	0 00 0 43	Leather (at 6 months)			
2 in. to 2 1/2	6 00 0 00	Steel, cast, per lb	0 11 0 12	No. 1 B. A. Sole	0 21 0 23	Cod Oil, Newfoundland	0 20 0 32 1/2
3 in. and up	5 70 0 00	" Spring, 100 lb	3 00 3 25	No. 2 B. A. Sole	0 20 0 21	Halifax	0 29 0 30
<i>25 per cent discount</i>		" Sleigh Shoe, lb	2 50 3 00	No. 1 ordinary Sole	0 17 0 19	Gaspe	0 30 0 31
Net 30 days, or 4 mos, note with int. These terms apply to the above nails.	0 00 0 00	<i>Tin Plate:</i>		Buffalo Sole, No. 1	0 17 0 19	S. R. Pale Seal	0 42 0 43
<i>Horse Nails: P & F Bright</i>		IC Coke	3 50 3 75	" No. 2	0 15 0 17	Straw Seal	0 34 0 35
" No. 7	0 24 0 00	IO Charcoal	4 00 4 50	China " No. 1	0 19 0 20	Cod Liver Oil, new	0 70 0 80
" No. 8	0 23 0 00	Usual Trade Extras.		" No. 2	0 15 0 17	" old	0 60 0 05
" No. 9	0 22 0 00	Russ. Sheet Iron	0 10 0 10 1/2	Zanzibar " No. 1	0 18 0 17	<i>[Distributing Prices]</i>	
M Brand 40 5 per cent. dis	0 22 0 00	Anchors, per lb	4 75 5 50	" No. 2	0 14 0 15	Cod Oil, Newfoundland	0 35 0 37 1/2
<i>Wrought or Skip Spikes:</i>		Lion & Crown, Tin'd Sht's	0 06 0 00	Slaughter " No. 1	0 23 0 25	Do Halifax	0 32 0 35
7-16 and 1/2 in	3 90 0 00	24 gauge	0 06 0 00	Harness " No. 1	0 22 0 27	Do Gaspe	0 33 0 35
3-8 in	4 25 0 00	Lead: Pig, per 100 lbs	3 75 4 00	Upper Heavy	0 27 0 31	S. R. Pale Seal	0 45 0 47 1/2
5-16 in	4 50 0 00	Sheet	4 25 0 00	" Light	0 30 0 34	Cod Liver Oil	0 80 0 90
1 in	4 75 0 00	Shot	5 75 0 00	Grained Upper	0 30 0 35	Lard Oil; Extra	0 62 0 75
(Dis. 15 to 20 per cent.)		Lead Pipe	5 00 0 00	Sooty Grain	0 35 0 40	No. 1	0 50 0 65
<i>Horse Shoes</i>	8 25 3 50	Zinc: Sheet	4 50 5 00	Kip Skins, French	0 75 0 95	Linseed Raw	0 58 0 55
Terms, 4 months, or 5 po or 30 days	0 00 0 00	" Spelter	4 50 5 00	English	0 65 0 75	Boiled	0 57 0 69
Aces ss. & ds.—25 to 30 dis.	11 00 13 00	Scrap Iron—Shell	00 00 00 00	Canada Kirt	0 35 0 45	Olive, Pure	1 00 1 10
<i>Galvanized Iron:</i>		Machinery scrap	17 00 17 50	Hemlock Calf	0 50 0 60	" Machinery	0 95 1 00
Morwoods Lion, No. 28	0 06 0 07	Powder: Canada Blasting	3 00 3 50	" Light	0 40 0 45	Extra, qt., p case	3 00 3 25
D. McC. & Co.	0 06 0 07	F F F	4 75 5 00	French Calf	1 35 1 40	pts, do	2 40 2 60
Queen's Head, or equal	0 05 0 00	Barbed wire, per lb 'Gal'	0 06 0 00	Splits, Light & Medium	0 17 0 22	pts, do	2 70 3 00
Common	0 04 0 00	'Paint'	0 05 0 00	Splits, Heavy	0 16 0 20	Lucca, Flasks	6 50 0 00
Pig Iron: Siemen No. 1	0 00 19 00	Reincingwire, No. 8	0 00 0 25	" Small	0 14 0 18	Spirits Turpentine, brls.	0 55 0 66
Coltness	19 00 0 00	No. 9	0 00 0 240	Leather Board, Canada	0 08 0 12	Coal Oil	
Calder	0 00 19 00	No. 10	0 00 2 55	Enamled Cow, per ft.	0 15 0 16	Car Lots Store, [2 p.c. off]	0 00 0 13
Langloan	18 50 0 00			Pebble Grain	0 10 0 14	Broken lots	0 00 0 13 1/2
				B. Calf	0 10 0 14	Am. in car lots	0 00 0 21 1/2
				Brush (Cow) Kid	0 10 0 14	5 to 10 bbls	0 22 0 23
				Buff	0 11 0 13	" single bbls	0 00 0 23 1/2
						Benzine	0 12 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casings, Book and Shook, Finishing and Tobacco Box, Barrel, Glubbrand Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



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These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. Those advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

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Sofa, Chair and Rocker Springs

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Class.	50ft. 100ft.	Timber, Lumber, &c		Wines, Liquors, etc.		Burgundy	
United inches 14 to 25...	1 40 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Bright Smoking, 3's & 6's	\$ 0 50 0 52	Claret cases.....	\$ 0 00 & up
United inches 25 " 40.....	1 50 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 52	Class Claret of gd. brands	7 50 18 00
" 41 " 50.....	0 00 3 37	Baswood.....	18 00 20 00	American Fancy, oh & sm	0 80 0 90	Tarragona, Ports, imp ga	1 15 1 30
" 51 " 60.....	0 00 3 65	Walnut, per M.....	60 00 100 00				
Paints, &c.		Butternut, per M.....	30 00 40 00				
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 06 00 10				
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot.....	00 04 00 06				
" No. 2.....	4 50 5 00	Cherry, per M.....	70 00 100 00	Wines, Liquors, etc.			
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	Alc English.....	qts. 2 40 2 45	Can. Spirits, Imp. gallon	Paid Bond.
White Lead, dry.....	5 25 5 50	Elm, Rook.....	25 00 30 00	Do Domestic.....	qts. 0 85 1 25	Alcohol.....	65 O. P.
Red Lead.....	4 50 4 75	Maple, hard, M.....	25 00 35 00	Do Domestic.....	pts. 0 60 0 75	Pure Spirits.....	65 " "
Venetian Red, Eng'h.....	1 50 1 75	Oak, do.....	10 00 25 00	Porter: Dublin.....	qts. 2 40 2 45	" ".....	25 U. P.
Yel. Ochre, French.....	1 25 3 00	Pine, do.....	35 00 40 00	Do Domestic.....	qts. 0 00 1 15	Family Proof.....	1 70 0 55
Whiting, London, Washed	0 00 0 60	2nd, quality, do.....	25 00 30 00	Do Domestic.....	pts. 0 70 0 90	Old Bourbon.....	1 50 0 55
Paris.....	1 15 1 25	Shipping Gulls.....	14 00 18 00	Brandy: Hennessy's.....	gal. 6 00 6 25	" ".....	1 60 0 55
Portland Cement, brl.....	2 75 3 00	Mill.....	1 50 1 60	Jules Duret & Co.....	gal. 4 00 5 25	" ".....	2 01 0 95
Roman.....	2 50 2 70	Lath, M.....	10 00 13 00	Cheaper shippers.....	gal. 3 75 4 25	Old Rye.....	2 09 1 05
Glue.....		Spruce, 1 to 2 in., M.....	8 00 3 25		case qts. 7 00 9 50	" ".....	
Domestic Broken Sheet.....	0 12 0 14	Shingles, 1st qual.....	2 00 2 25	Tobacco (In Bond.)		" ".....	
French, T.F. Casks.....	0 13 0 13	2nd.....	2 00 2 25	Black, Chewing, in boxes.	0 17 0 23	" ".....	
Brls.....	0 18 0 18			" " in oddies.....	0 16 0 19	" ".....	
American White, Brls.....	0 28 0 22			Mahoganies, Smoking.....	0 23 0 28	" ".....	
				Do Chewing.....	0 23 0 24	" ".....	
				Bright Smoking.....	0 27 0 31	" ".....	
				Fancy Bright Smoking.....	0 34 0 39	" ".....	
				Solace, Common.....	0 16 0 22	" ".....	
				Solace Fair to good.....	0 25 0 30	" ".....	
				[Duty Paid.]		" ".....	
				Black, Chewing, boxes 12's	0 41 0 46	" ".....	
				Do Navy, Cads, 3's 6's	0 46 0 00	" ".....	
				& 12's.....	0 49 0 63	" ".....	
				Mahogany, Chew'g 6's & 8's	0 49 0 63	" ".....	

Retailers will please bear in mind that the above quotations apply only to large lots.

SUB-BORN FACTS : JOHNSTON'S FLUID BEEF

Is as far superior in NUTRITIVE VALUE to any extract of meat as SOLID MEAT is to BONES.

DR. J. M. BEAUSOLEIL, visiting physician of the Hotel Dieu, Montreal, stated in a lecture delivered 1st February, 1886, that "The only preparation of the kind that has ever come under my notice which, in my opinion, contains all the nutritious together with stimulating properties of beef is JOHNSTON'S FLUID BEEF."

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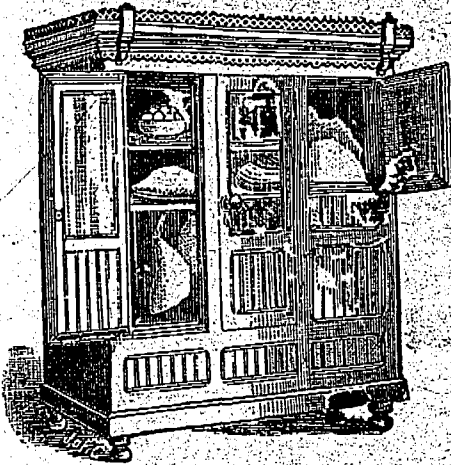
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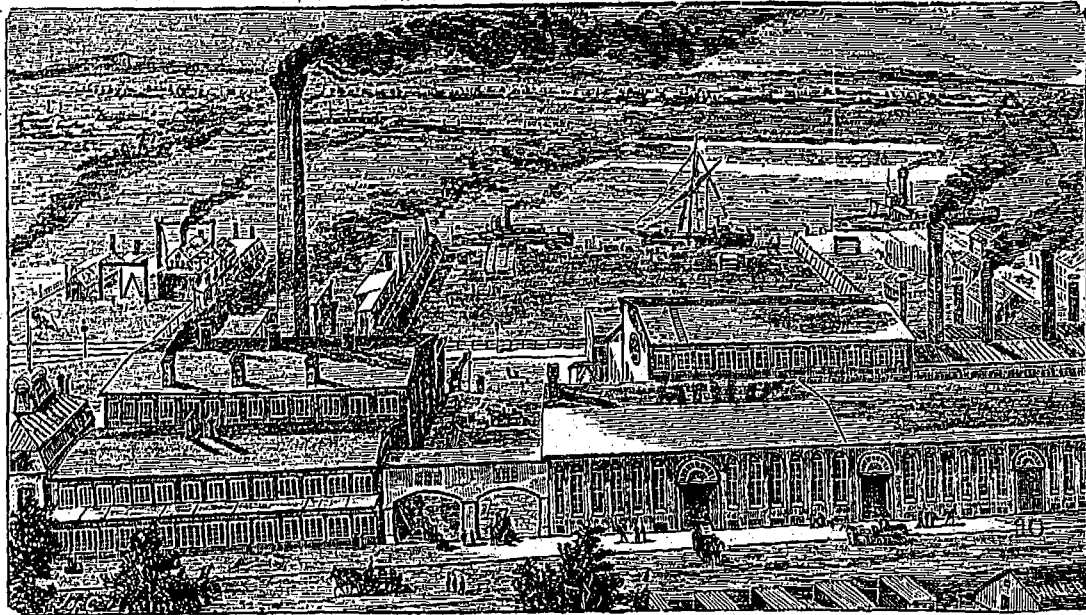
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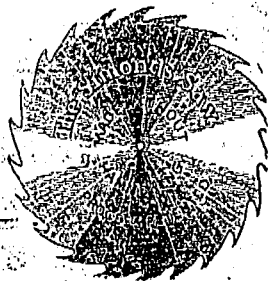
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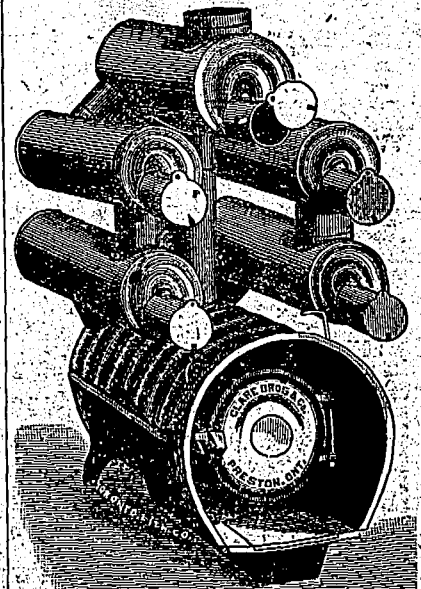
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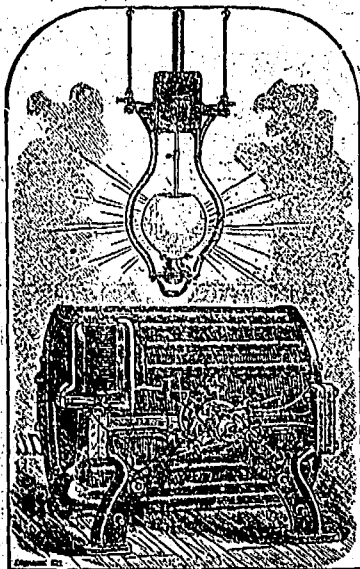
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CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
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To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
 Public Analyst for the District of Montreal, and Professor of Chemistry.

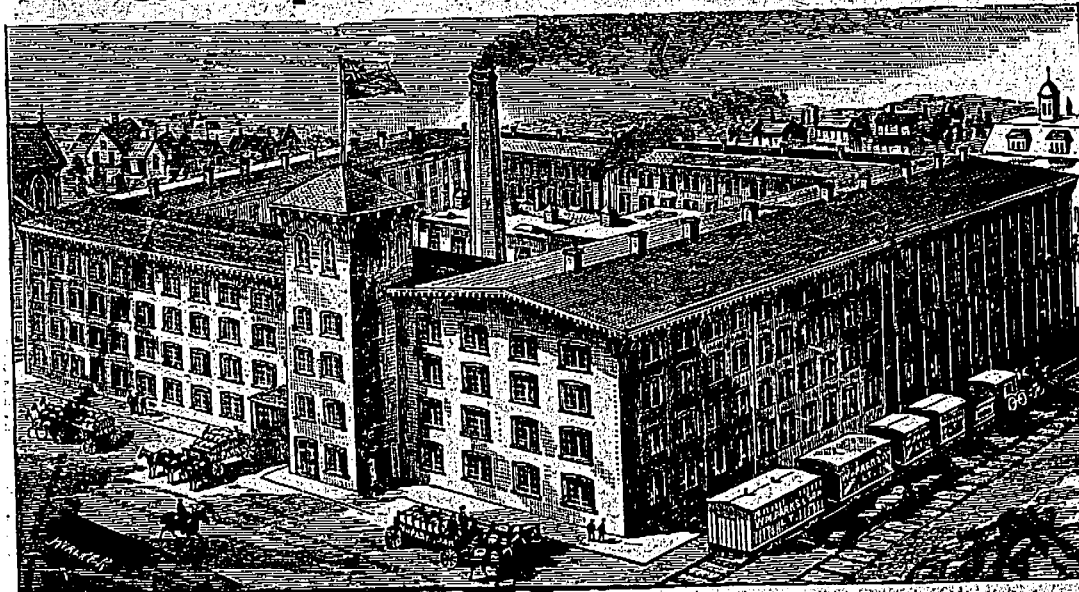
CHEMICAL LABORATORY,
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To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,
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" "	50 7,066 90	12,150 00
20-Year Endowm't..	30 10,120 90	24,490 00
" "	40 10,666 80	29,240 00
" "	50 12,153 70	38,530 00
15-Year Endowm't..	36 14,992 00	38,250 00
" "	40 15,684 60	40,600 00
" "	50 17,182 00	46,200 00

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\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1831.

Capital and Assets, - - - - - \$2,359,064 40
 Income for Year ending 31st Dec., 1886, - - - - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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A. M. SMITH, President. **JAS. BOOMER, Secretary.**
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Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.
Its Progress has been unexampled in the history of Insurance in Canada.
Its Policies are indisputable after three years and non-forfeitable after two years.
Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.
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CALEDONIAN INSURANCE CO.
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THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.

Agents wanted in all unrepresented districts.

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Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

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John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
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Dr. H. Robertson.
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FIRE AND MARINE INSURANCE CO.

President, - - - **ANDREW ROBERTSON, Esq.**
Vice-President, - - - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 617,378

HARRY CUTT, Secretary. **ARCH. NICOLL,** Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE LONDON MUTUAL
FIRE INSURANCE CO. OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Aug. 16, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	104
Canada Life	2,500	7 1/2-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,830	6-12mos.	Mar. 88, yly	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	245
Western Assurance	25,000	4-6mos.	Jan...July	40	20	144
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. yly	25	20	95
Accident Ins. Co. of North America	2,810	6	15 Jy 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 Jy 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Aug. 1, 1888.

					Market value p'd up share.
British and Foreign Marine	50,000	50	20	4	£224
Caledonian	50,000	30	50	5	£231
Commercial U. Fire, Life & Marine	50,000	10	100	15	£441
Edinburgh Life	5,000	10	£10	£2	20s 6s
Fire Insurance Association	100,000	5			20s 30s
Glasgow & London	20,000	13	100	50	£78
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£162
Imperial Fire	100,000	30	20	2	£61
Leicestershire Fire	10,000	15	40	8 1/2	£39 1/2
Life Association of Scotland	35,802	18	25	12 1/2	£54
London Assurance Corporation	10,000	10	10	1 7-20	80s
London & Lancashire Life	£33,175	70	20	2	£344
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£561
Northern Fire & Life	40,000	55	50	6 1/2	£42
North Brit. & Merc. Fire & Life	5,722	£21 p. s.			£245
Phoenix Fire	200,000	30	10	1	73s 9d 75s
Queen Fire & Life	100,000	60	20	3	£401
Royal Insurance Fire & Life	50,000	6	10	1	35s 6d
Scottish Imperial Fire & Life	20,000	15	50	3	£18
Scottish Provincial Fire & Life	10,000	58 1/2	50	12	55s 55 1/2s
Standard Life	10,000	5	25	1 1/2	£100
Star Life	4,000	5			£120

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,692,225 "
Life and Annuity Funds	3,841,104 "
Revenue—Fire Branch	1,188,885 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. } WM. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

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NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829.

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Agents required in unrepresented towns.

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FOUNDED 1808.

CAPITAL, - - - £1,200,000 STG.

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MONTREAL.

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Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

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OF LONDON, ENGLAND.

Capital, \$10,000,000

Insurance Affected at Lowest Current Rates.

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INSURANCE COMPANY.
LIFE and FIRE.

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Funds invested in Canada, 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - \$500,000.

HEAD OFFICE:

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No. of Policies in force Jan. 1st, 1887, 11,997

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Head Office, Galt, Ont.

Established 1836.

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Government Deposit, 20,100.00

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Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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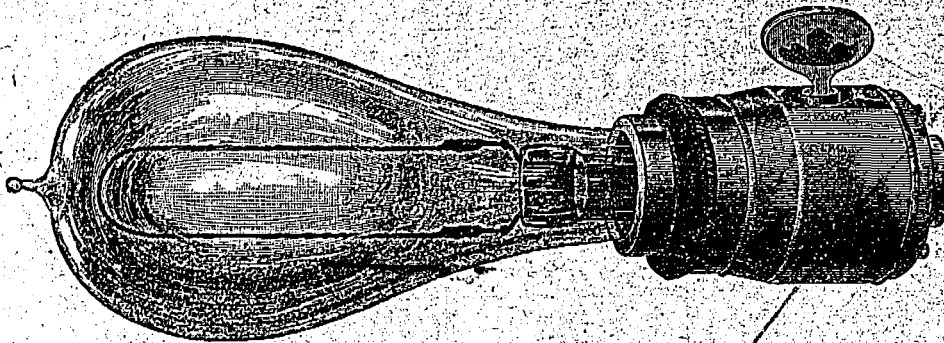
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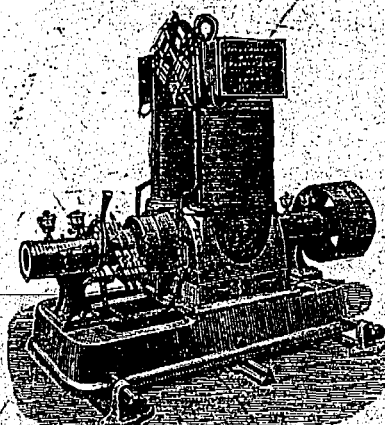
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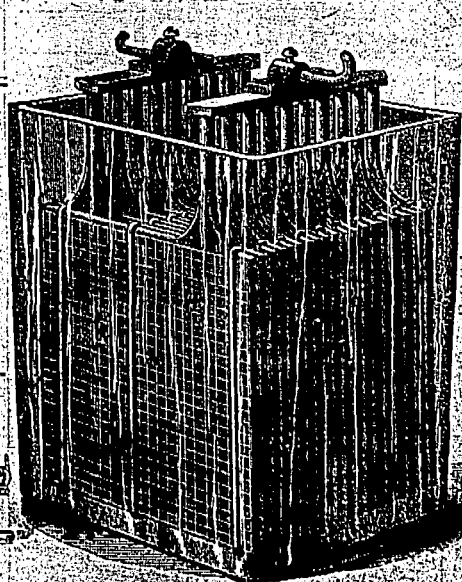
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