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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 4. }
New Series.

MONTREAL, FRIDAY, JANUARY 25, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

Moccasins, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

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Just to hand, newest things in

Scotch Tweed Suitings,
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WOOLLENS,

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DEALERS IN

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We have now on exhibition a complete line of European and American Fancy Goods suitable for Holiday presents.

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730, 732, 734 & 736,

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The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 CAPITAL ALL PAID-UP, - - \$12,000,000
 RESERVED FUND, - - - - 5,750,000
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(Some Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

THE BANK OF TORONTO,

CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

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Collections made on the Best Terms.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

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Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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 Exeter, Ridgetown, Trenton.
 Ingersoll, Smith's Falls, Waterloo, Ont.
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New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

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Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.

Reserve Fund, - - 1,150,000.

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Agency in New York—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

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LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

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A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

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The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,900,000

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Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaford
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Danville	Paris	Walkerton
Galt	Parkhill	Windsor
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Stocks and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

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OF CANADA.

Capital Paid up - - - - - \$1,330,000
Reserve Fund - - - - - 650,000

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HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg,
Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

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CAPITAL PAID IN May 15, 1880..... 1,440,639
RESERVE FUND..... 350,000

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Coaticook, Stanstead,
Cowansville, Granby,
Farnham.

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London, England—London & County Banks.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

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Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

LA

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Capital Subscribed, - - - - - 500,000.

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—OF THE—

DOMINION OF CANADA.

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A. A. STERLING, Fredericton.
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AGENCY—FREDERICTON: A. S. Murray, Agent.
" - WOODSTOCK, N.B.: G. W. Vanwart, "

Loan Societies.

ONTARIO INVESTMENT ASSOC.,
LIMITED,
OF LONDON, ONTARIO.

CAPITAL SUBSCRIBED \$2,650,000
RESERVE FUND 500,000
CONTINGENT FUND 5,100
INVESTED 1,971,889

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario.
HENRY TAYLOR, Manager.
OFFICE—Richmond St., London, Ont.

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COX & WORTS,
STOCK BROKERS,
No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange),
buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

The Chartered Banks.

BANK OF OTTAWA,
OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital..... 110,000
Rest 993,263

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
DIRECTORS:

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Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

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Issue Sterling Debentures payable in London, also Currency Debentures payable in Canada.

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THEODORE HART, Esq.,
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RICHARD BOLTON, Esq.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., President.
JOHN HARVEY, Esq., Vice-President.
Subscribed Capital..... \$1,500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,600,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly

Office: Cor. of King and Hughson Sts.,
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Dominion Savings & Investment Soc.

LONDON, ONT.,
INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 574,923.88
Reserve Fund, - - - - - 140,000.00
Contingent Fund, - - - - - 2,600.00

Loans made on farm and city property, on the most favorable terms.
Municipal and School Section Debentures purchased.
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CANADA LOAN

AND BANKING CO.

SAVINGS BANK.

HAMILTON, Ont.

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Agents' Directory.

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R. C. W. MacCUIAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

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For Accountants, &c., see other page.

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 BARRISTERS, &c.,

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 DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

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 Commercial Buildings, Brantford.
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 Solicitors in Chancery, Notaries, etc.
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 C. S. JONES.

Cornwall Ont.

H. SANFIELD MACDONALD,
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 BARRISTER, SOLICITOR, CONVEYANCER,
 NOTARY, &c.
 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

CO-PARTNERSHIP NOTICE.

The firm of FORBES, ROBERTS & CO. has this day been dissolved by mutual consent.

Dec. 19, 1888.
 FORBES, ROBERTS & CO.

The undersigned have this day entered into co-partnership under the firm name of

FORBES, WAUGH & CO.,
 and will continue the business as Wholesale Merchants and Importers of Goods' Furnishing a heretofore carried on by the above-named firm of Forbes, Roberts & Co., at 53 Yonge St., Toronto.

ROBERT FORBES,
 W. J. WAUGH.

December 19, 1888.
 P.S.—Our travellers are now on the road with full lines of New Spring Goods.

FORBES, WAUGH & CO.
 January 2nd, 1884.

ENVELOPES

Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

89 St. James St., Montreal.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

Montreal.....	24th Jan.	Toronto.....	14th Feb.
*Oregon.....	31st Jan.	Dominion.....	21st Feb.
Ontario.....	7th Feb.	*Sarnia.....	28th Feb.

RATES OF PASSAGE FROM MONTREAL.

CABIN.—\$37.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Marpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
 Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

PHOS. BOTHERAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 32 St. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed

Montreal.

JOHN FAIR,
 ACCOUNTANT, COMMISSIONER,
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street Montreal.

JOHN FULTON,

ACCOUNTANT,
 242 St. James Street, Montreal.

EDWARD EVANS,

ACCOUNTANT,
 215 St. James, St., (Nordheimer's Block.)
 Montreal.

KENT & TURCOTTE,
 Public Accountants & Auditors,

7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.

A. L. KENT, ALPHONSE TURCOTTE

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails

1883. Winter Arrangements. 1884

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,900	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson
Hibernian.....	3,400	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Capt. D. J. James.
Nestorian.....	3,000	" Alex. McDougall.
Prussian.....	3,000	" John Parks.
Scandinavian.....	4,000	Building.
Sibarian.....	3,800	" R. P. Moore.
Buenos Ayren.....	4,000	" Barclay.
Corac.....	3,600	" C. E. LeGallais.
Grecian.....	3,150	" McNicol.
Manitoban.....	2,600	" C. J. Menzies.
Canadian.....	2,900	" J. Brown.
Phonician.....	2,600	" W. Dalife.l.
Waldensian.....	2,200	" John Kerr.
Lucerne.....	1,500	" Mylius.
Newfoundland.....	1,300	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service,

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Sardinian.....	Saturday, Jan. 19
Circassian.....	Saturday, Jan. 26
Polynesian.....	Saturday, Feb. 2
Parisian.....	Saturday, Feb. 9
Peruvian.....	Saturday, Feb. 16
Sarmatian.....	Saturday, Feb. 23

Rates of Passage from Montreal via Halifax:

Cabin.....	\$62, \$65, \$78 and \$88
Intermediate.....	(According to Accommodation.)
Steerage.....	\$45
	\$31

FROM HALIFAX.

Hibernian.....	Monday, Dec. 31
Caspian.....	Monday, Jan. 14

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
 Cabin.....\$20.00 | Intermediate.....\$15.00
 Steerage.....\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Buns, Antwerp; Ruys & Co., Rotterdam; C. Lugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros, Jame- Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 26 Common St., Montreal.

L. BREITHAAPT & CO.
 — TANNERS, —
 Manufacture on a large scale
 SPANISH SOLE,
 SLAUGHTER SOLE,
 HARNESS, UPPER,
 KIP AND CALFSKINS,
 OF FINE QUALITY.
 Tanneries { Eagle Tannery, Berlin.
 Penetang Tannery, Penetanguishene.
 Office and Warehouse, Berlin, Ont.

THE LEADING
Trade Auction House
 IN CANADA.
PETER RYAN,
 Trade Auctioneer & Financial Agent,
 29 FRONT STREET WEST,
TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.—Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

SMYTH & WALLS
 Trade Auctioneers
 AND
Commission Merchants.

Trade Sales every Tuesday. Liberal cash advances made on consignments when necessary. Correspondence invited from Merchants, Trustees and Manufacturers. Storage in Bond or Free.

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ALBERT C. BROWN,
 (Successor to Brown & Brown.)
 Barristers, Attorneys, Solicitors in Chancery,
 Notaries Public, &c.

Galt, Ont.
BALL & BALL,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors for Canadian Bank of Commerce.

Guelph, Ont.
MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. W. MACDONALD.

Hamilton, Ont.
PARKES & MACADAMS,
 BARRISTERS AND SOLICITORS IN THE
 SUPREME COURT.
 ATTORNEYS AND NOTARIES.
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 Special attention to Commercial Collections.

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 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 OFFICE AND WAREHOUSE,
 21 and 23 ST. PETER STREET,
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 MANUFACTURERS OF
 PORTABLE AND STATIONARY
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 Steam Pumps, Shafting, Pulleys, &c.
 Office:
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W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.
Roman Cement, Portland Cement
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks Fire Clay.
 Whiting, Plaster of Paris, Borax,
 China Clay, &c

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets
J. A. MATHEWSON
 202 McGill Street.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
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Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
M. H. Cochrane,
Chas. Cassils, } **MONTREAL.**

JAMES McCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
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J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
 273 NOTRE DAME STREET.
 MONTREAL.

Fine made goods, latest styles, equal in finish the best American makes, and specially adapted town custom.

W. J. WEBSTER,
 Wholesale Manufacturer of
Fine Hand and Machine-Sewed
BOOTS AND SHOES,
 626 Craig Street, Montreal.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
 426 & 428 NOTRE DAME ST.
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Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
 AND
Leather Commission Merchants,
 13 & 15 ST. HELEN ST., MONTREAL

Legal.

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G. W. WELLS,
 (Late Killmonster & Wells),
 BARRISTER, SOLICITOR, &c.
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 Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Seaforth, Ont.
McCAUGHEY & HOLMSTEDT, Barristers &c
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Leading Manufacturers &c.

D. MORRICE, SONS & CO.

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Woods, Knitted Goods, Flannels,

Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Man'g

COMPANY,

CORNWALL, - - ONT.

MANUFACTURERS

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall Accounts opened with the Wholesale Houses only

THE Bolt and Iron Co.

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Manufacture every kind of

Carriage and Fancy Head Bolts, Tire and Sleigh Shoe Bolts, Stove and Sink Bolts, Railway and Machine Bolts, Boiler Rivets and other Rivets, Railway Spikes & other Spikes, Lag and Gimlet-Pointed Screws Plough & Special Shaped Bolts.

Specify early. Specify now and avoid disappointment in deliveries.

Leading Manufacturers &c.

CANTLIE EWAN & CO.,

GENERAL MERCHANTS AND MANUFACTURERS' AGENTS, MONTREAL AND TORONTO.

Merchants Manufacturing Co., BLEACHED SHIRTING.

Cornwall Manufacturing Co., WHITE & COLORED BLANKETS.

A. Lomas & Son (Sheepbrooke), WEAVER AND FANCY FLANNEL.

Almonte Knitting Co., SHIRTS AND DRAWERS.

Thorold Knitting Co., SHIRTS AND DRAWERS.

Canadian Tweed & Etoffes, Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

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THE

MONTREAL COTTON CO.

(Works at Valleyfield.)

Colored Cambrics,

Permanent Linings,

Beetled Twills,

Waist Linings & Pocketings,

Sateen Jeans,

Corset Jeans,

Wigans & Hollands,

BLEACHED SHIRTINGS.

The goods above are guaranteed also to be superior in strength and texture to any goods imported.

R. R. STEVENSON, Selling Agent,

16 St. Helen Street, MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and j White.

THE PATENT

Exhaust Steam Injectors

for Stationary & Locomotive Boilers

Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,

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LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

Leading Manufacturers &c.

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COTTON SPINNERS, BLEACHERS AND DYERS, NEW BRUNSWICK COTTON MILLS ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored

CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

ROSBERY YARNS of every description.

BALL KNEPPING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS.

These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1854, 1861 and 1862.

A GOLD MEDAL at the Dominion Exhibition of Montreal, 1880.

A SILVER MEDAL at Kingston for best assortment of Cotton Manuf. 1889

A SILVER MEDAL at Montreal, 1888, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS: ALEX. SPENCE, WM. HEWETT, 21 Lemoine St., Montreal. 11 Colborne St., Toronto.

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GREY SHEETINGS.

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WILL PAY

TWENTY-FIVE DOLLARS

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"DATING AHEAD,"

with suggestions for

Remedying the Evil.

Contributions should not exceed five of our columns in smaller editorial type, and should be on hand by 1st February next. There must be at least ten competitors.

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Wood, Vinegar Measures

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STEEL SUGAR SCOOPS

ASK FOR

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Silk and Cotton Manufactories, &c.

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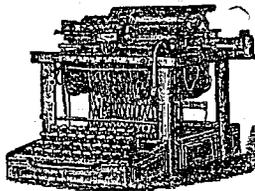
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CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**

All Orders for the Company's products executed DIRECT from the WORKS, LONDONERRY, N.S.

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SOLE EXPORTING
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The only Machine
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cessfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials.

P. O. Box, 1924.

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AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

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BARRISTER, &c.,
11 Main Street, East.

OSLER, GWYN & TEETZEL,
BARRISTERS, &c., Hamilton, (nt.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.



M. E. Q.

ESTABLISHED
1850.

SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co.'s as the BEST for
Hand and Machine
Sewing.

REGISTERED
TRADE MARK

M. E. Q.

ESTABLISHED 1850.
THIS THREAD
is the only MAKE IN
the CANADIAN MARKET
that RECEIVED an AWARD
—AT THE—
CENTENNIAL EXHIBITION
—FOR—
Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

CABLE CODES.

AGENTS IN CANADA FOR

**H. R. MEYER'S Celebrated Codes,
HENRY HARVEY'S Codes,
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HANHART'S UNION CODE.**

MORTON, PHILLIPS & BULMER,
STATIONERS,
Blank Book Makers and Printers,
375 Notre Dame St., Montreal.

Leading Wholesale Trade of Montreal



TURNER, ROSE & CO.,

IMPORTERS OF

TEAS,

AND

Wholesale Grocers,

CORNER

ST. JOHN AND HOSPITAL STS.,

MONTREAL.

Commercial Summary.

J. M. SKELTON, lately Skelton Bros., general merchants, Orangeville, Ont., has assigned in trust for the benefit of creditors, one of whom is now endeavoring to ascertain the value of the assets.

Mr. R. H. JARVIS, of Hamilton, has joined the North American Life Assurance Co. as inspector. Mr. Jarvis should prove a valuable acquisition to the company's excellent staff of field officers.

The firm of Forest & Co., general dealers of Joliette, Que., who made assignment recently, was composed of Forest's wife only. She had a *separation de biens* by contract of marriage, and the estate is reported to be worth but little.

Mr. J. E. BRETON, dry goods retailer, Quebec, was in Montreal last Tuesday offering his creditors fifty cents in the dollar, extending over twelve months, unsecured, but, as some of the creditors have refused to entertain the proposal, it is probable the estate will be wound up unless Mr. Breton can furnish security.

Mr. ROBT. MCGREADY, wholesale boot and shoe manufacturer, who has been occupying temporary premises since the destruction of his factory by fire in August last, has moved back into his old premises on St. Peter street, which have meantime been rebuilt and refitted in a manner to meet the growing requirements of his business.

ENTERPRISING.—Messrs. Thomas Doherty & Co., tea importers, No. 33 St. Sacrament street, this city, agents for Messrs. Chase & Sanborn, Boston, Mass., Standard Java Coffee, are about to erect a handsome Ice Building, on Dominion square, adjacent to the Ice Palace, where the public will be served with a hot cup of excellent coffee, free, during the Carnival week.

I. A. BEAUVAIS, of this city, dealer in dry goods and clothing, retail, has been under the necessity of asking his creditors for an extension of 3, 6, 9, 12 and 16 months, with interest, which they unanimously agreed to. His liabilities are about \$50,000; assets about \$74,000, showing a surplus of \$24,000. Mr. Beauvais has about \$12,000 under discount, and, as an enterprising merchant, is deserving of ultimate success.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Painting & Fine Chromos,

WHOLESALE AND RETAIL.

658 & 660 CRAIG STREET, MONTREAL.

Re-Gilding Done Promptly.

BUY

**PRINCESS
BAKING POWDER,
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

**WM. LUNAN & SON,
SOREL, QUE.**

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

W. N. MORLEY, of Chatham, Ont., merchant tailor, assigned on the 4th inst. He gave a chattel mortgage on the 2d of last March to Houston, Forster & Co., of Toronto, and, as above-mentioned, assigned to William Robbins of the same city. The assignee and mortgagee are now at loggerheads for the possession of the chattels. His assets consist of stock in trade, book debts and household furniture.

W. CONKEY, a boot and shoe dealer of Stratford, Ont., who assigned three weeks since, began about four years ago with a capital of from \$200 to \$500 in cash and kit. He is reported as an industrious business man, but, through over competition, has been obliged to succumb. The liabilities are \$2,000, and the assets were computed at \$1,200 in stock, which, however, has since, at auction, realized only \$790.

MOONEY BROS., this city, retail dry goods dealers in a small way, obtained an extension from their creditors towards the end of November last, with the expectation of some \$2,000 additional capital to be supplied by one of the brothers. An examination of the estate meantime caused the new capitalist to change his mind, and on Monday last they assigned. The liabilities are estimated at \$15,000, and the assets nominally \$10,000, but, being chiefly in stock, are subject to the usual shrinkage. The firm was till recently Clarke & Mooney.

In the case of Beckwith & Dodge, of Kentville, N.S., the following particulars have transpired: On the 4th inst. Henry Lovett, assignee to the estate, wrote the creditors, offering them 40 cents in the dollar cash, allowing Mr. Dodge to run out the stock and collect the debts as best he could. Early this week the assignee advised creditors that Mr. Dodge had withdrawn his offer of 40 cents for the estate, several of the creditors having

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,
MONTREAL.****HATS, CAPS**

AND

**STRAW
GOODS.**

Our Travellers are now on the road with
1884 SPRING SAMPLES. 1884

GENTLEMEN'S**FURNISHINGS,**

AGENTS FOR

WOODROW'S

Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

refused or neglected to accept the offer. He (the assignee) will, therefore, proceed at once to liquidate the estate.

We regret to learn that the negotiations entered into last month between Mr. J. H. Mooney, tanner and wool merchant, this city, and his creditors have resulted in disagreements, owing to the exactions of a Toronto leather firm interested in the estate. Messrs. Beardmore & Co. insist upon the fulfillment of their bond, and it has become a question who should give way, the banks who are secured in full, the business being continued, or the Messrs. Beardmore, who will not fall into the agreement made with the other creditors. Some legal provision for cases of the kind is surely needed.

One or two inadvertencies crept into our last issue:—Mr. H. G. Chamberlain the enterprising proprietor of the knitting factory at Parkdale, near Toronto, was, by some means unaccountable, included among the list of assignments, but the error was fortunately discovered before the edition was complete. Apart from general considerations, no one could regret more than ourselves any misfortune that might befall Mr. Chamberlain. We can also point with satisfaction to his annual business card, which for many months has appeared in our advertising columns.—The name of Leaf Sons & Co., of Great Britain, was misprinted for Leach & Co. in the reference to Williamson & Co., of Brantford, Ont.

A DEALER in hats and caps of St. Catharines, Ont., Wm. Andrews, has been in the arena of business life for the last 20 years, and compromised about 6 years ago at 50 cents in the dollar. He has again called a meeting of creditors, and now offers 65 cents in the dollar, in 3, 6, 9 and 12 months, unsecured, or 50 cents in the dollar in 30 and 60 days secured. His troubles are attributed to assisting his two

brothers in Welland, by furnishing them with goods and endorsing their notes. They have since taken leave of absence. The liabilities are estimated at \$7,300, and the assets at \$6,300 worth of goods and \$1,500 in book debts, making the total assets nominally \$7,800. Two of the creditors have taken an inventory of his stock.

The business community will learn with regret of the failure of Mr. W. H. Moore, of North Sydney, Cape Breton, one of the oldest merchants on the island. Mr. Moore lost heavily by a fire which consumed his premises in December, 1881, having been insured for only \$11,000; he was, in consequence, obliged to negotiate for a compromise of 50 cents in the dollar, spread over two years, which was accepted. His present difficulty is owing directly to the pressure of a claim by Mrs. Gammell, in the shape of a mortgage on store. The liabilities are estimated at \$60,000; the assets nominally at \$75,000. There are nearly a dozen preferred creditors but they do not aggregate more than \$5,000. Mr. Moore has had too much capital locked up in real estate and other investments outside of his regular business. The assignment was made to his brother-in-law, Mr. C. B. Moffatt.

The liabilities of Davis & Sheehan, grocers and ship suppliers, Halifax, N.S., who assigned to Alex. Forrest, banker and broker, that city, are said to be \$16,000; assets about \$13,000, about \$7,000 of which are preferred to parties whose money was in the business.—The failure of James Manson, St. John, dry goods, is announced, with liabilities of \$70,000 or \$80,000. There are some preferred creditors; the others will probably get 25 or 30 cents in the dollar. Wm. B. Howard, dry goods, Chatham, N.B., has failed; liabilities about \$12,000; assets nominally the same. Geo. L. Hoyt, general dealer, Prince William, York Co., has also assigned.

Leading Wholesale Trade of Montreal

McLachlan Bros. & Co.,
WHOLESALE
DRY GOODS MERCHANTS,
Have Removed to their
NEW PREMISES,
Nos. 232, 234, 236 & 238 MCGILL STREET
MONTREAL.

HODGSON, SUMNER & Co.
IMPORTERS OF
DRY GOODS,
SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.
MONTREAL.

McARTHUR, CORNELLE & CO.,
Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & stained Enamelled Sheet Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

The total yield of the gold mines of Nova Scotia during 1893 was 14,800 ounces, the value being about \$300,000. The highest yield in any year was in 1866, 27,314 ounces, and the lowest in 1874, 9,140 ounces.

M. E. THORNER, who opened up a stationery store in Hamilton, Ont., about 18 months ago, assigned on the 10th inst., and now desires an extension. His liabilities are about \$2,500 and his assets nominally \$3,000. The sheriff's execution of \$200 is being contested by the assignee.

The Central Bank is preparing to begin business towards the middle or end of next month. A meeting of stockholders has been called for the 11th to elect the annual board of directors. The headquarters will be in the premises on Yonge street adjoining the Bank of British North America, which have been refitted for the purpose.

DAVID EVANS, of Emerson, Man., merchant tailor, who failed in December, is now asking an extension. A writ was recently served on him, but he is expected to pull through if given time. Liabilities \$2,400; assets \$2,000 in goods, besides \$3,000 in book accounts, good, bad and doubtful. He also possesses some little real estate.

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre Dame Street West. St. Henry Street.

MONTREAL.

BRANCH WAREHOUSE,

Post Office Street, Winnipeg, Man.

The Material used in the
Manufacturing of our Clothing
is Spun and Shrank.

All our Workmanship
is Guaranteed.

Our travellers are now on the road with Spring Samples. We are, as usual, showing Novelties and Specialties for the coming season.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUGGISTS,

OFFER FOR SALE
Cod Liver Oil, Newfid.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

Mr. R. Wilson Smith, for the last two years editor and manager of the *Insurance Society*, this city, has purchased that journal from Mr. Goad, and begun by making some improvements in its general character and make up, among these being the new and handsome title page. Mr. Smith has our best wishes for the success of his enterprise.

THE CARNIVAL.—The ice palace is approaching completion, and will astonish those who admired its predecessor. The festivities which open on the 4th February are to be on a grand scale, and will certainly eclipse anything of the kind hitherto attempted. Crowds of people from all parts of the United States and Canada are expected during the week.

The wholesale firm of John Winer & Co., Hamilton, Ont., have dissolved, the senior partner, John Winer, one of Hamilton's oldest business men, and one who has been interested in many prominent enterprises in the ambitious city, having thought fit to retire on account of advancing years. Mr. Winer still remains a partner in the Hamilton Glass Co.

OBITUARY.—We have to perform a painful duty in recording the death of an old journalist, Mr. William Cameron, of the *London Advertiser*, who, though only 39 years of age, had been connected with that journal for over twenty years. We can fully subscribe to all that is said in the obituary notice in the *London Advertiser* in favor of one whom we long knew and esteemed.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

F. X. BLANCHET, a dry goods dealer of long standing at St. Hyacinthe, Que., has compromised at 50 cents on the dollar, cash. Mr. Blanchet was burnt out during the fire of 1876 in that city, and then compromised at about 25 cents on the dollar paying the full amount agreed upon. He has been ill for some months, and his trouble is attributable to falling off in trade.

An enterprising Englishman has just started a new industry in Brandon, Man. He is curing and smoking a certain fish which is caught in the lakes of that locality, and which probably abounds also in other parts of the Province. The product is pronounced by declared epicures superior to finnan haddie. The supply is said to be practically inexhaustible.

Bourgeois & Boivin, general storekeepers of St. Hyacinthe, Que., assigned in trust on the 15th inst., with liabilities of about \$17,000 and assets of \$10,000 in stock in trade. They have been in the business there for the last eight years, having started with a capital of a few hundred dollars and such credit as was afforded them. They have been accustomed to carry too heavy stocks, and had been falling behind for the last year.

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS**MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, salable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

J. S. HAMILTON & CO.,

(LATE OF MONTREAL.)

WHOLESALE WINE MERCHANTS

AND GENERAL AGENTS,

119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'Ay, Champagne.	Louis Latour, Beaune, Still and Spark- ling Burgundies.
A. Maignon & Co., Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Ales.
M. Boitard, Cognac, Brandy.	Bass' Ale "Pig Brand," bottled by
D. G. Ross, "Ben Wyvis Distillery," Dingwall, Scotland, Scotch Whiskies.	Wm. Edmunds, Jr., & Co., Live-pool.
Jno. S. Shiels & Sons, Leith, Scotland, Whiskies.	Guinness' Stout, "Pig Brand," bottled by
R. VanZeller, Oporto, Port Wines.	Wm. Edmunds, Jr., & Co., Live-pool.
Sanchez, Row-ate, Hermanos, Xerez de la Frontera, Sherry Wines.	Pelee Island Vineyards, Pelee Island, Lake Erie, Canada, Canadian Wines.

Orders solicited for direct importation on shipment from store.

The Leading Retail House for
FURS! FURS! FURS!

NEW PATTERNS OF DOLMANS in Brocade Lyons Satin, in
Sibelian Corded Silk, lined with Siberian Squirrel, and trimmed with Silver Fox,
Unplucked Beaver, Alaska, &c.

CIRCULARS in Brocade Satin and Corded Silk, lined with Fur.
SACQUES and **DOLMANS** in South Sea Seal, plain and trimmed.
An elegant selection of **FUR TRIMMINGS**.
A Fine assortment of Capes, Caps, Collarettes, Boas, &c., in all kinds of Fur.

For **GENTLEMEN**—Caps in SEAL, PERSIAN LAMB, PLUCKED and
UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.

Also, a choice selection of **SLEIGH ROBES** in Grey and Black Bear, Musk Ox, &c.
For **CHILDREN**—GREY and WHITE LAMB, ERMLINE, RABBIT, &c.

OLD FURS REPAIRED AT MODERATE PRICES.

LANTHIER & CO.
271 NOTRE DAME ST., - - - MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

T. D. JAMES, proprietor of the Southern Hotel, in Hamilton, Ont., failed on the 4th inst., with liabilities of about \$1,000, after a run of three months. The assets include household furniture and various hotel appurtenances. The landlord, chattel mortgagee and sheriff are now in possession. The latter says the chattel mortgage is not valid, and he expects to realize 75 cents in the dollar. The sale was to have taken place on the 24th inst.

Wm. B. HOWARD, a dry goods dealer, of Chatham, N.B., has failed with liabilities of \$12,000, and assets nominally the same.—Chas. Warner, a haberdasher of Orillia, Ont., whose estate shows a surplus of \$3,000, has obtained an extension of 15 months.—Wm. Kinnon & Bro., general storekeepers, Rnt Portage, Man., who claim to have lost considerably, by the late fire, have assigned. Liabilities, \$17,000; assets about \$5,000.

O. GOULET, dealer in hats, etc., Joliette, Que., has effected a settlement with his creditors on the basis of 50 cents in the dollar, payable in 3, 4 and 6 months, secured. His liabilities were only \$800, but three-fourths were to a smaller firm in this city, who know more about selling goods than Goulet does about buying. He showed a small surplus, such as it was. Mr.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " "

"Laundress Friend" Square Blue;
and our FIFTY different GRADES of
Ultramarine in Dust.

**BEUTHNER BROTHERS,
MONTREAL.**

Goulet's troubles are in some measure owing to a mistaken notion here or there that his fellow townsmen cannot distinguish old lamps from new ones.

OBITUARY.—We have learned with deep regret the sudden death of Alpheus Todd, C.M.G., LL.D., Librarian to Parliament. Dr. Todd, who was born in London, emigrated to Canada, early in life. He was an assiduous student, and about fifteen years ago, published the work Parliamentary Government in England, which established his reputation as an authority on constitutional questions. This was followed a few years later by his Parliamentary Government in the British Colonies. Dr. Todd was in the 63rd year of his age, and died from a stroke of apoplexy.

We regret to learn of the embarrassment of J. M. Ferres & Co., wholesale and retail hardware merchants, Hamilton, Ont. Mr. Ferres, the sole proprietor, bought out the stock of Roach & Insule, in that city, some 2½ years ago, at a discount of 15 per cent under cost price, half cash, and balance on short time. Possessing an honorable record, an unflinching urbanity, and having had considerable experience in the business—with a prominent whole-sale firm in this city,—he opened under favor-

SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,
HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig Iron, Bars,
Sheets, Hoops, Steel, Wire, Copper,
Lead, Tin and Canada Plates, Boiler
Tube, Gas and Water Pipe, Glass,
Steel Rails and General Railroad
Supplies.

able auspices, and was supposed to be in a fair way to succeed. It is probable that Mr. Ferres found his capital inadequate for the wholesale ventures he undertook, especially during the recent lull in trade. The estate shows a deficiency of about 10 per cent only. It is to be hoped that some arrangement may be agreed upon by which Mr. Ferres may be relieved from his embarrassment and allowed an opportunity to recover from what we hope will prove but a passing difficulty in his upright business career.

ONE of the most disastrous fires occurring in Montreal for years took place on the morning of Tuesday last, destroying the works and premises of the St. Lawrence Sugar Refining Co., on King and Queen streets, and the cigar-box factory adjoining belonging to Messrs. S. Davis & Sons. The fire originated in the refinery's carpenter shop on the third storey of the char house, and spread with such rapidity that the night gang, consisting of some fifty men, barely escaped with their lives. The properties are insured to the extent of about \$165,000, and nearly every company in the city is interested;

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,

Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,

Aron, Steel, Zinc & Copper Shoe Nails.

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Ham, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folioe Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Queen City Oil Co.

MACHINE OILS.

FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL

McKECHNIE & BERTRAM
CANADA TOOL WORKS,

DUNDAS, ONT.

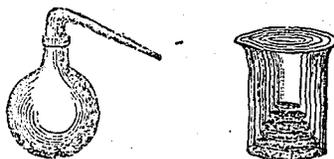
Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Plating Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

but some \$40,000 is re-insured in American companies. The total insurance loss will reach \$150,000. It is probable that some 300 hands will be thrown out of employment for some two or three months, but Mr. Elmenhorst, the president, and his enterprising fellow-officers and shareholders are not the men to let the grass grow under their feet, especially in view of the marked success attending their efforts hitherto; it is not likely therefore that any time will be lost in resuming operations. The company have some 9,000 barrels of sugar at Halifax, inward bound.

The collapse of the Seegmiller Plow Factory at Goderich and the manner thereof are matters of regret for the neighboring community and many besides. Starting in 1880 with ample

Leading Wholesale Trade of Montreal.

Chemical Apparatus



— OF EVERY DESCRIPTION. —

Class, Porcelain, Stoneware, Platinum; **CRUCIBLES OF EVERY SORT,** Analytical Scales and Weights, Fine Chemicals and Reagents, including VOLUMETRIC SOLUTIONS. Every requisite for ANALYSIS OR EXPERIMENT. For sale by

LYMAN, SONS & CO.,
334 St. Paul St., Montreal.
Illustrated Catalogue mailed on receipt of 10c. or Business Card.

THOURET,
FITZGIBBON & CO.,

15 Lemoine St., Montreal,

AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

French Woollens,

Tailors' Trimmings,

Swiss Embroideries,

German Hosiery and Gloves.

ANILINES

In full stock and guaranteed pure.

The Morse Soap and Chemical Company
TORONTO.

Sole Agents for READ, HOLLIDAY & SONS
PATENT ACID MAGENTA.

THOMAS DOHERTY & CO.,

TEA IMPORTERS,

33 St. Sacramento St., Montreal

AGENTS FOR

CHASE & SANBORN,

BOSTON, MASS.,

STANDARD JAVA COFFEE,

Best in the world. Put up in hermetically sealed Tins.

capital—about \$20,000—the career of the concern differed but little from that usually of men who engage in business without any previous training. They gradually procured experience at their own expense and that of others. Mr. S. Seegmiller began by purchasing the Goderich Foundry, and entered upon the manufacture of plows. A Mr. Carter was soon after admitted as a partner, and subsequently a local merchant acquired an interest. Mr. Carter deeming the business too restricted, an office was opened in Toronto, but, owing to some hitch with a Montreal house, the venture did not succeed. The result was a dissolution with heavy losses to all, Mr. Seegmiller continued

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ale, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Hoig, Ponsetti & Co., Barcelona and Tarragona Spanish Ports.
Eschenauer & Co., Bordeaux, Claret and Sauternes.
H. Siebel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

FRENCH CAPERS,
IN BULK, AND BOTTLED.

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY

GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

the Goderich business, but shortly afterwards sold out to his brother Frederick and Mr. J. A. McIntosh. During the first year the new partners made things spin. They made four thousand plows, but sold only five hundred, leaving on hand a stock of about \$25,000 to be carried by their bankers. From that time matters grew worse; a dissolution took place, Mr. McIntosh retiring. Last month a bank began to press for security, and Seegmiller, seeing doubtless no immediate prospect of success, concluded to seek safety in flight. He collected all the money possible, mortgaged the stock for \$3,500 and left the country. The bankers will not lose more than a few thousand dollars,

See pages opposite 126 and 127.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

36th Year, Ending 30th April, 1883.

Capital and Funds, about	\$6,500,000
Annual Income.....	1,150,337
New Policies Issued, 2,135, for.....	4,778,734
Total Amount in force.....	30,139,095

A. C. RAMSAY, Pres't. **R. HILLS, Secy.**
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
 District Agent, **J. AKIN.** Inspector, **P. LAFFERRIERE.**
 Quebec Agency: 133 St. Peter St. **G. V. H. BOUCHARD, Agent.**

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

ANOTHER GRAND SUCCESS

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" Horse Nails.

AGENTS VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS, MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf Hardware.

CUTLERY A SPECIALTY.

FRONT St., East.] TORONTO.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
FIRE ENGINE HOSE,
 &c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

Goldie & McCulloch "GALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof

SAFES AND VAULTS.

Awarded First Prize, Diploma and Three Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B. WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST,
 Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write for particulars.

CANADA BUSINESS COLLEGE

HAMILTON, ONT.
 A superior Business College, the largest in Canada. Offers young Men and Ladies a thorough and complete course of ACTUAL BUSINESS TRAINING. Student's enter anytime.
 For Catalogue apply to R. F. GALLAGHER, Principal

ESTABLISHED 1839.

WM. DARLING & CO.,
 Wholesale Shelf and Heavy
HARDWARE,
 28 & 30 ST. SULPICE ST.,
 MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 25, 1884.

THE CANADIAN PACIFIC RAILWAY.

Those who have watched the action in the money markets of London and New York since the announcement that the Government of Canada had given a guarantee of 3 per cent interest on a large amount of the stock of the Canadian Pacific Railway Company must have been aware that the object for which that guarantee was given had not been attained, and cannot, therefore, have been much surprised at the recommendation in the speech from the throne. While we

regret, we cannot pretend that we are at all surprised to find that the liberal party will continue their bitter hostility to the Company. In view of their party interests it seems most desirable for them that the Pacific Railway question should, as soon as possible, be removed from the arena of party, for if circumstances should bring about a political change, not a probable contingency at present, the Pacific railway would be a most embarrassing question for statesmen who have been persistently opposed to a scheme which can hardly be abandoned by the country.

We do not believe that the opponents of the Government really imagine that it will be possible to withhold reasonable assistance to this great national work, but they hope to cause embarrassment by imposing onerous conditions, that would render such aid practically useless. It is of course difficult to deal with the question satisfactorily until full information shall have been laid before Parliament. One thing is clear: although the Government has pledged itself to a guarantee on the stock, it holds a large portion of that stock in its own possession, and can therefore prevent its being placed on the market. The time is unfavorable for an appeal to the public, and yet the rapid progress of the work demands that money should be procured. One of the objections raised by Mr. Blake seems to have caused great surprise. We refer to his complaint that the work has been pushed too rapidly. We had been under the impression that this rapid progress was calculated to promote the settlement of the North-West, and was therefore most beneficial to the country, and we are not aware that it has caused increased expenditure.

It will be a matter of deep regret should any of the members of the House be inclined to deal with this important question in a sectional spirit. We have seen in at least one of the daily journals reports of interviews with certain members who did not scruple to declare that if they voted for any measure for aiding the Pacific Railway they would insist on compensation being given in some way to the Province of Quebec. This is much the same mode of viewing the question as that taken by those Manitobans who propose that no such aid should be given to the Company unless it consents to the diversion of the Canadian traffic to the railroads of the United States, which would be in direct opposition to the policy of the Dominion Government, which led to the adoption of the through line on the north of Lake Superior, and in strict accordance with which policy the Pacific Company has acted in securing a

through line to Montreal and a connection with western Ontario. We shall not prosecute this subject further at present, especially as we hope to have more precise information before many days as to the extent of the required aid.

"RECKLESS UNDERWRITING."

Perhaps the most dangerous man in society is he who assumes to have knowledge and experience, although nature has denied him the capacity for obtaining the former and for assimilating it so as to become the latter. Ivan Tourgueneff has well depicted such a man (*The Critic*) in his "Poetry in Prose," and of a similar type is the one who declares that writing a policy for a certain specified amount is proof of reckless underwriting, because this amount bears a certain relative proportion to the capital of the insurance company which writes the policy.

In the first place, he cannot know the internal economy of the company as to reinsurances or reciprocal sharing of liabilities. In the second place, he cannot know what favorable or peculiar informations the company may have concerning the risk, physical, moral or personal, even though he may have been an unsuccessful competitor for the risk, and may have made many enquiries concerning it, as he may not have been popular with the parties, who may not have desired either to impart full information or to pledge themselves to him in any way.

In the third place he cannot tell the average lines on that particular class of risks carried by the company he assails, nor can he tell their experience of profit or of loss on that class, or of the balance of debit or of credit. In the fourth place he cannot comprehend that the capital of a company has really nothing to do with what is conventionally termed the fire risks. Of such a man it may be said, as in Tourgueneff, "what a head!" and "what a tongue!" and "ah! he is a man of talent!" but let us examine him closely in order that he may become harmless.

Firstly. A certain company doing business in Canada is noted not only for the large lines it assumes, but also for the multiplicity of its reciprocal reinsurance arrangements, whereby a line of twenty thousand dollars secured here means, in reality, say sixteen lines of twelve hundred and fifty dollars each scattered throughout the whole continent, so that what might, to the superficial critic we are describing, appear a large line, is really made into an advantage, and is not an indiscretion: besides, nearly every company, if not really every company, has several or many such reciprocal reinsur-

ance arrangements, which are made with the two-fold purpose of reducing the number of the eggs in any one basket without decreasing their gross income, and of obeying the class of customers who prefer the one policy of a company in whose habits and agents they have confidence rather than, the several whom they do not so well know, or do not know so favorably.

Secondly. Some agents can obtain precautions and improvements and special carefulness, or have special facilities for informations which are denied to others; consequently, outsiders may not have the proper means of judging as to the true nature of the risk, and so may not be competent to judge of the extent of the line any company may wisely carry.

Thirdly. Each several company has its peculiar experiences, and, were its managers to speak dogmatically concerning them, or to attempt to force them upon others as general or controlling or finding principles for all companies, they would be as absurd as the person to whom we allude, and whom Tourgueneff describes. "Tariffs" are supposed to be made from the combined experiences of all the companies, but "lines," *i. e.*, amounts to be carried or classes of risks to be accepted, are the results of the special experiences of each several company to which they have exclusive right of judgment.

Fourthly. *The premiums and not the capital* are intended for the payment of losses and expenses. No company would or could be organized with the intention that its capital should be used in payment of either expenses or losses; no company would be continued unless reasonable prospects were afforded, or reasonable hope entertained, that the premium income would pay losses and expenses, with a margin for profit; it is true that companies have continued in active operation when the prospects were very gloomy, but if there had not been a hope, however faint, of the silvery lining to the clouds, they would have turned their attention to some other pursuit than fire insurance; indeed many of them have done so, notably one of the companies having nearly, if not quite, the largest capital of any on this continent.

The profession of "Busybody" is about as despicable as any that can be imagined, consequently we have not attempted to be merciful with one whose occupation is the belittling of all institutions which do not hail from one particular building in one particular State of the Union, because, while everybody deprecates "roughness" in general, yet no one feels any particular qualms concerning "Rough on Rats."

THE OPENING OF PARLIAMENT.

On Thursday, the 17th inst., the Governor-General delivered his opening speech, and we are now enabled to form some opinion as to the probable result of the session. The question of most interest to the commercial class, viz., that of dealing with insolvent estates, will not be undertaken by the Government. This, we confess, is what we expected, but we have no doubt that it will be promptly taken up by an independent member, and it would seem to be desirable that the Bill agreed to by the Boards of Trade should be referred to a special committee of experienced members so as to ensure for it the fullest consideration. The most important measures of the session will be the Elective Franchise Bill, and that for aiding the Pacific Railway. The latter question will, of course, be made the ground of a party fight, and will have to be discussed hereafter, separately, and on its merits. There is much to be said in favor of the assimilation of the franchise in the various provinces of the Dominion, and if this principle be admitted, it would be difficult to adopt any but the most liberal. It cannot be said that we shall have to grope in the dark. We have before our eyes the practical working of manhood suffrage in the United States, and ought to be able to judge whether that system or a modification of it is most suitable for us.

There will be some difference of opinion as to that passage in the Governor-General's speech in which he congratulates Parliament on the prosperity of the country. Mr. MacMaster did not quite echo this opinion, although he referred to what he stated to be over-importation as the cause of the surplus in the treasury. The latest statistics that have been in the hands of the public, until within a few days, are those for the year which ended 30th June, 1882, we shall not therefore be able to deal with the specific items of over-importation at present. If by over-importation is meant importation in excess of our exports, and we can scarcely doubt that such is the fact, as the demi-official organs of the Government are constantly broaching that most absurd of all absurd theories, viz., "the balance of trade," we may venture to offer them a suggestion. We are engaged in the construction of a gigantic public work, employing a vast number of hands of all kinds. The food, clothing and luxuries of all employed, from the highest to the lowest, cause an excess of imports and a diminution of exports. The Pacific railway is not the only work going on which causes the same results,

and we may add that this has been the normal state of Canada for a very long time. It is manifestly absurd to suppose that we can carry on public works with borrowed money and at the same time pay for our imports with our exports. What is true of an individual is true of a nation. And no individual could engage in expenditures largely in excess of his income without borrowing, which is just what Canada has been doing.

It is singular that the press and the members supporting the Government invariably find fault with the over-importations. Now we apprehend that there will be little difference of opinion as to the chief cause of our recent commercial disasters having been the over-production of domestic manufactures which were stimulated by the high tariff. There is no doubt that the system adopted by many of the cotton and woollen manufacturers of disposing of their goods through an agent, stimulated over-production. Advances to the full value of these goods were obtained twice over from the banks. The manufacturer sent his goods to the agent and got notes or acceptances which were cashed by his banker, while the agent sold the goods on credit and got notes or acceptances, which were also cashed for him by his banker. Again we have little doubt that the agent often gave acceptances, even before he received the goods in payment of which they were given. There was a boom in cotton stocks, and they were speculated in at prices over 200, and such was the confidence felt in the continuance of prosperity that some institutions, including the Exchange Bank, were ready to make loans on the collateral security of those stocks. We believe that the great fall in the value of cotton stocks and the depression in that industry, has been much more the cause of recent losses than over-production. We are bound to admit that the term used in the speech which is "over-trading" is more correct than that of "over-importation," which is the interpretation given to it by Mr. MacMaster. We wish that we could feel that entire confidence in the prosperity of the Dominion that the speech declares. There are indications of a reaction not only in Canada but elsewhere, and persons engaged in commerce can scarcely be too cautious. The very fact that the principal merchants in our large cities are clamorous for an insolvent law is conclusive proof that they are at least doubtful as to the future.

In his reply to Mr. Blake's speech, Sir John Macdonald spoke in a very satisfactory manner as to the desire of the

Government to facilitate the settlement of the public lands in the North-west by *bonâ fide* settlers, and he also referred to the policy in the United States of assisting railway companies by grants of public lands. The great danger is that such a policy often leads to the construction of railways, at an enormous cost, which are merely a burden on the country. Such a work is the railway contemplated to Hudson's Bay, under the expectation that the produce of the North-west can be carried by that route to Europe. This line is to be largely subsidized by the Dominion Government, as was explained by Sir John Macdonald. We noticed with much satisfaction Mr. MacMaster's reference to the appointment of the Governor-General, who has not had unanimous approval simply because His Lordship has the misfortune to be an Irish landlord. It is more important to know that he is a member of one of the most distinguished families of the British Empire, which has contributed a Prime Minister and Chancellor of the Exchequer to the service of the Crown, and all of the members of which have been distinguished by their liberality.

AMERICAN CANALS VERSUS CANADIAN WATER-ROUTES.

Every year, after the closing of navigation, a comparison is drawn between the cost of transportation from the interior of the United States to the seaboard via the American canals, and via our water-roads. Unfortunately, the comparison is not in favor of Canada. The entire freedom of the Erie canal from tolls, and the half measure policy adopted towards our own water-ways, have enormously increased the business of the former, without a chance on our part of competing on equal, or even fair, terms, for the eastern-bound grain-carrying trade of the west. As the exports of breadstuffs and provisions from the United States are almost entirely the product of the Western and North-western States, the cost of transportation from the interior to the seaboard has a very important bearing upon the foreign commerce of the country, and what has been accomplished during the past eighteen years in the way of reducing the cost of the carriage of grain is not without interest. Only about eighteen years ago, it was regarded as problematical by the managers of the east and west trunk lines whether grain could be profitably hauled from Chicago to New York by rail, in competition with the Lake Erie canal and Hudson River route. But dur-

ing 1882 about 80.2 per cent of the total receipts of grain at Atlantic sea ports was by rail, and only 19.8 per cent by lake, canal and Hudson River. To save the Erie canal and its numerous fleet of freight carriers from ruin, the abolition of the tolls on the traffic was decided by the State of New York in 1882, and the following table indicates the average freights charged per bushel which have prevailed for the transportation of wheat from Chicago to New York during each calendar year from 1879 to 1882, inclusive, and during the ten months ending October 31st, 1883:

Average Rates per Bushel.

	By Lake	By Lake and canal.	By all and railway.
1879	13.0c	15.3c	17.3c
1880	13.2	15.7	19.7
1881	8.6	10.4	14.4
1882	8.7	10.9	14.6
1883	9.16	12.0	16.1

The report of the Montreal Corn Exchange cannot fail to recognize that the shipments by canal from Buffalo show a very considerable increase during the last season, yet it denies that the first year's experiment of free canals in the State of New York has been in favor of shippers, for the average rate by lake from Chicago, and by canal from Buffalo to New York, during the past two years were:—

	Approximate.	Actual.
1883	7½c per bush.	·07 55-100
1882	7¼ “	·07 18-100.

The rate for 1882 included tolls.

The report of the Montreal Corn Exchange does not take into consideration that the number of bushels carried by lake and canal in 1882 was 29,715,528 bushels only, and in 1883, 42,610,204 bushels, and an increase of more than 40 per cent in the quantities to be forwarded has never had as an effect to reduce the rates of transportation. The rise in freight, notwithstanding the abolition of tolls, may be due to the lack of vessels. The fleet of canal boats had been rapidly decaying during the last ten years, and no new boats had been built. It is consequently premature to pronounce, after one year's experiment, against the abolition of tolls as unfavorable to shippers, because an increased demand for vessels did not cause at once a corresponding increase in their number.

Railroads have become the chief avenues of commerce between the interior and the seaboard, but the water route is just as effective as ever as a competitor for that proportion of the grain which it can

deliver where wanted, which is limited, speaking generally, to grain consumed at canal towns in New York, and at New York city, and to grain exported. The railroads carry by far the larger part of the grain consumed at points not reached by canal boats, and it is because most of the grain this year has been required for domestic consumption, and comparatively little of it exported, that the lake vessels and canal boats have carried so small a proportion. Probably the expectation and almost certainty of having low winter rail rates has something to do with this also. Unless there is some considerable reduction in the railroad expenses, the water-roads will be able to carry the largest part of the export grain for many years to come, and the abolition of tolls on the New York canals has secured to the State the continuance of that commercial prosperity of which the opening of the Erie canal was the source.

The traffic on the St. Lawrence route via the Welland canal shows this last year a little improvement on that for 1882. The total eastward movement of wheat and corn amounted to 8,406,075 bushels in 1882 and 10,247,912 bushels in 1883, an increase of 1,841,837 bushels in the latter year. The receipts through the Welland canal (exclusive of way traffic) are divided as follows:

	1882.	1883.
Wheat bus.	6,433,383	4,438,360
Corn bus.	1,972,692	6,809,546
	inc. 345.2 p.c.	

An increase of 1,841,837 bushels is a poor return for the deepening of the Welland canal to 14 feet and its admitting vessels of 50,000 bushels capacity in its lock-chambers, although higher freights have been paid on our water road than on the American lake and canal transportation:—

Average Rates of Freight per Bushel for Corn from Chicago to Montreal.

1880.....	10¾c	1882.....	7¾c
1881.....	8¾	1883.....	8¾

The fact is the Canadian system of canals will never be worked to the full extent of its advantages, nor be able to compete with the American waterways, so long as the 1550 miles water route between Chicago and tide water cannot be sailed by vessels of 50,000 bushels capacity without breaking bulk. The two extremities of our canal navigation will admit vessels of that dimension; but the intermediate canals have a depth of water varying from 7½ feet to 9½, and their lock chambers are only 180 feet in length, so that the advantages of the two entrances, the Lachine canal and the Welland canal, are rendered nugatory, and

the deepening of the latter has rather operated in favor of American navigation; vessels of 1,500 tons measurement bringing full cargoes from the lake to the ports of Oswego or Ogdensburg.

More enlightened patriotism may perhaps accomplish in the future what narrow provincialism is opposed to; but may it not be then too late?

THE QUEBEC MINISTRY.

Dr. Ross seems to have had a more difficult task in forming his administration than was generally anticipated. There are two extraordinary circumstances that deserve notice. It will be recollected that at the time when the Hon. Oliver Mowat was requested to assume his present position as leader of the Liberal party in Ontario there was a simultaneous burst of indignation from the whole Conservative party in Ontario and Quebec, at an occupant of the judicial bench re-entering public life. Now, on the assumption that such a proceeding is at least undesirable, there was in Mr. Mowat's case quite enough, if not to justify, at least to excuse his action. It had been the practice after Confederation for the party leaders to occupy seats at the same time in the Dominion Parliament and in the Provincial Legislatures. When the change was made Mr. Blake and Mr. Mackenzie had to retire from the Ontario House, and it was deemed expedient to find an experienced successor. Mr. Mowat had been at one time a Minister of the Crown, but that was prior to Confederation, so that he was entering on an entirely new sphere of duty. However, as already noticed, the excuse was not deemed sufficient, and the withdrawal from the bench was universally condemned by his opponents.

The case of Mr. Angers is widely different. He was a political leader on the very same arena on which it is now proposed that he should re-enter, and the objections to his accepting a portfolio are ten times stronger than any that could be made to Mr. Mowat. But it was the party of which he is now asked to become a leader that, when it suited a purpose, condemned in the most unequivocal terms the retirement of a judge from the bench with a view to his re-entering public life.

The other circumstance which seems to be extraordinary is the rumored offer of the office of treasurer to the Hon. Mr. Robertson. It will be recollected that when that gentleman was dismissed or resigned a few years ago he was not permitted to explain to the Legislature the cause of his retirement from office. This was an unusual proceeding, for which there

is scarcely a precedent in England, and no precedent that we know of that would fairly apply to the case in point. When the present Lord Derby retired, a few years ago, from the Secretaryship of Foreign affairs in Lord Beaconsfield's administration, he was not permitted to explain the cause of difference with his colleagues, but then it was well-known that the antagonism was owing to the foreign policy of the Government, and that it was not expedient to make it known to foreigners in the interest of the nation. It has been generally believed that Mr. Robertson in the discharge of his public duty objected to certain expenses which he held to be personal to the Lieutenant-Governor being thrown on the Provincial Treasury, and that this was the cause of his resignation or dismissal and that it was not deemed expedient to make it public. Surely, under such circumstances, the public should know which of the parties to the old controversy has yielded. Mr. Robertson's name has been freely used, as has that of Mr. Angers, but at the moment of writing we have no certainty that either of them has actually accepted office.

Since writing the above the new ministry has been sworn in, one portfolio being left for the acceptance of Mr Angers, should he chose to accept, which seems improbable. His objection, however, will be on a different ground from his unwillingness to leave the bench. The new ministers are Dr. Ross. Mr. Taillon and Mr. Robertson. Mr. Lynch and Mr. Blanchet retaining their old offices. The Castors have had their rewards.

THE INSOLVENCY ACT.—The following is the text of the petition to the several branches of the Legislature which has been numerously signed by the leading bankers, merchants and manufacturers of Montreal:

HUMBLY SHOWN: That your petitioners are largely interested in business transactions, where credit is ordinarily given; That justice alike to creditors and debtors requires that means be provided for the equitable distribution of the assets of debtors, after they have become insolvent, and unable to pay their debts in full; and for the restraint of the unjust preferences, which, under the laws of the various Provinces, are so frequently obtained, to the prejudice of others, whose rights are thereby sacrificed; That the means provided for such distribution should apply to all the Provinces of the Dominion; That since the repeal of the Insolvent Law, in 1880, no such provision as that hereby sought has existed in any of the Provinces, and the experience of the past four years has forcibly established the necessity for providing an efficient remedy, in order to prevent a continuation of the avoidable losses which have been sustained by creditors, in the absence of the necessary legislation to that end; Wherefore, your petitioners humbly pray that a comprehensive measure, having for its object the equitable distribution of the estates of insolvent debtors, shall be enacted during the present session of Parliament, so that the existing grievances may be effectually removed.

THE BANK STATEMENTS.

The usual comparative statements of the Bank returns will be found at foot. As compared with those of November, there will not be found any difference of importance. The discounts are rather less, but the loans to corporations about an equal amount in excess. The aggregate liabilities are only about half a million less than in November, and the assets a mere trifle in excess. The Banks are pursuing a cautious policy, and there is no tendency, at present, to overtrading

on the part of the mercantile community. Sir Richard Cartwright has given an important notice for the production of papers and accounts, with a view to ascertain the transactions of the Government with the Exchange Bank. This, of course, must have been fully anticipated, but those who have attended to the subject have long been aware of all that is likely to be brought before the public. The present system of making deposits in banks as a matter of favoritism is much to be deprecated, but has been practised by both political parties:

	Dec., 1883.	Nov., 1883.	Dec., 1882.	Dec., 1873
Capital authorized.....	\$69,396,666	\$69,396,666	\$68,146,666	\$68,766,666
Capital subscribed.....	63,555,134	63,560,134	63,822,184	63,782,916
Capital paid up.....	61,451,733	61,413,833	61,039,657	57,531,359
Reserve fund (Rest).....	17,457,718	17,365,724	.....	.....
LIABILITIES.				
Circulation.....	\$33,589,455	\$34,007,350	\$36,501,694	\$28,651,114
Dom. Gov. deposits on demand.....	3,729,446	4,296,480	3,393,964	4,457,284
Dom. Gov. deposits payable after notice...	3,302,965	3,290,000	5,074,264	2,374,000
Deposits Sec'g Gov. Contracts & Insur.....	988,968	1,015,404	1,141,954	.....
Prov. Gov. deposits payable on demand...	741,733	508,026	773,737	801,179
Prov. Gov. deposits payable after notice...	2,434,597	2,587,047	1,418,308	2,321,730
Other deposits on demand.....	44,594,648	43,779,054	47,457,360	30,815,259
Other deposits payable after notice.....	52,015,098	52,453,630	49,422,185	26,564,444
Loans or deposits from other Bks. secured.	14,000	14,000	.....	.....
Ditto by other Can. Banks, unsecured.....	1,183,289	1,174,429	1,092,865	.....
Due Banks in Canada.....	1,254,326	1,284,976	1,577,021	1,545,968
Do. in foreign countries.....	155,141	101,719	211,376	815,522
Do. in the United Kingdom.....	1,430,171	1,396,944	1,349,443	4,781,956
Other liabilities.....	378,907	419,517	336,265	518,201
Total liabilities.....	\$145,812,744	\$146,328,576	\$149,749,536	\$103,651,226
ASSETS.				
Specie.....	\$7,225,553	\$6,115,010	\$6,555,761	\$7,065,534
Dominion notes.....	11,176,840	10,646,801	10,463,843	9,072,786
Notes and cheques on other Banks.....	7,288,368	5,599,921	6,765,973	4,547,214
Due from Banks in Canada.....	3,307,283	3,275,202	3,331,521	2,562,857
Due from Age's or B'ks in for'n. countries...	18,060,156	19,301,745	11,140,072	6,325,109
Ditto in the United Kingdom.....	4,225,913	4,823,300	1,813,235	3,346,824
Available Assets.....	\$51,284,113	\$49,752,979	\$40,070,405	\$32,920,324
Gov. debentures or Stock.....	\$900,723	\$900,722	\$1,006,869	\$1,251,529
Loans to Dom. Govt.....	825,182	700,988	651,953	243,172
Do. Prov. Govt.....	1,696,007	1,918,949	911,523	19,506
Securities other than Canadian.....	1,325,045	1,346,049	1,285,079	.....
Loans on stocks, bonds, debnt's. Can. or for'n	10,415,156	10,704,861	16,861,584	6,316,566
Loans to Municipal Corporations.....	1,259,904	1,225,220	1,988,916	.....
Loans to other Corporations.....	15,254,866	14,434,268	12,153,533	2,919,797
Loans or deposits in other Banks, secured..	334,101	326,545	.....	.....
Loans to or Deps. in other Bks., unsecured	235,508	376,285	379,457	.....
Discounts.....	133,378,551	134,413,114	144,414,109	118,842,595
Notes overdue not specially secured.....	2,276,281	2,275,711	1,451,699	1,641,508
Overdue notes, secured.....	2,120,019	2,110,341	1,679,855	1,455,393
Real Estate.....	1,096,893	1,104,156	1,409,836	586,196
Mortgages on Real Estate sold by Banks.	848,014	852,373	693,764	.....
Bank Premises.....	3,061,835	3,038,399	3,116,247	1,230,432
Other Assets.....	1,881,453	2,400,041	2,600,379	2,413,235
Total Assets.....	\$228,193,651	\$227,880,891	\$230,675,208	\$171,363,274
Directors' Liabilities.....	7,553,574	7,607,940	8,577,275	.....
Av'ge Amt. Specie during month.....	6,949,102	6,669,255	6,339,996	.....
Av'ge Dom. Notes during month.....	10,721,429	11,057,913	10,484,070	.....

Bronn's "What exile from himself can flee?" finds illustration in the case of James Murney, who, prior to October, 1882, was supposed to be doing well in a small way as a currier in this city, but who, owing to a penchant for brick and mortar and some dealings with a fellow-laborer named Leonard fell into unbusinesslike ways, and after some intercourse with his creditors left for parts unknown. He owed those who trusted him about \$11,300; the assets, which nominally had amounted to less than one-fourth of that figure, dwindled away to nothing. There was about \$150 worth of stock found on the premises he had vacated. Murney, like other exiles under similar circumstances, passed a wretched existence for some time, but at length mustered up courage to return. He arrived in Montreal some six months ago, and immediately went about among his local creditors, offering them five cents in the dollar. This was indignantly refused; but they evidently did not deem it worth while to molest him. Leather men are usually of a forgiving disposition. He was allowed to resume and continue operations, until a few days ago, when the exile's return came to the ears of a Toronto firm, Messrs. Beardmore & Co. A demand was shortly made for the \$4,200 odd he owed them, and, being unable to raise this, he was arrested under the usual legal form and consigned to a place where he has more time for mournful reflection over his carried character than even in his former place of exile. His ransom is placed at \$4,000.

The heap of "untrodden snow" noticeable for a fortnight past at the entrance to number 10 DeBresoles street, this city, the whilom headquarters of the house of Smyth & Walls, auction commission merchants, was, to those who called with any claims against the firm, rather suggestive of suspended animation within. The new firm succeeded to the Montreal business of Thos. Walls & Sons some two months ago, immediately after the flight of Thos. Walls *per se* for Chicago. Some notes given for the purchase were discounted by Mr. Jas. Baxter, broker. A quantity of goods bought by Mr. Thos. Walls while in England were secured by the new firm, but claims were made by the English creditors and seizures made accordingly. At a meeting held a few days ago, Mr. Smyth being requested to deliver the amount of about \$6,000, said to have been realized on the goods, refused to do so unless he was released from further claims. The result was his arrest on a capias at the instance of Mr. Baxter, Mr. Smyth is doubtless now convinced that he took a rather hasty leap in the dark when he began business as Smyth & Walls. Young Mr. Walls, his partner, has not been seen about his usual place of business for several days.

BUSINESS CHANGES.—Ontario.—The following have assigned in trust—Henry Gane, boots and shoes, Georgetown; Geo. Warren, general store, Gorrie; J. World & Son, general store, Orillia & Phepston; Miss C. A. Hughes, millinery, St. Thomas; C. Koehler, hats and furs, Toronto; W. D. Bell, general store, Colpoys Bay; J. G. Gibson, grocer, Toronto; P. Conway, grocer, Ottawa; A. B. Flint, dry goods, Toronto; John McKinnon, hotel, Chatsworth, offering to compromise at 34 cents on the dollar. **Quebec.**—Assigned in trust:—John Doyle, general store, Helena; J. Young, general store, Adderby; Lasalle & Co., shoes, and E. Landry, saddler, of Joliette; Jos. Lavigne, tins, Louiseville; Thos. Mahen, jun., baker, Montreal. Jos. Boivin, hardware, Quebec, offering to compromise. L. O. David, merchant tailor, Buckingham, Que., assigned, with liabilities between \$400 and \$500. Pauze, the absconded officer of the Loan and Credit Foncier Co. this city, who bore away with him several thousand dollars of his employer's money recently, has not yet been heard from. **Nova Scotia.**—D. & A. Campbell, saw mill, etc., assigned in trust; F. W.

Chipman, dry goods, Kentville, and Blair & Cutton, general store, Truro, have failed. **New Brunswick.**—Jas. Manson, millinery, etc., St. John, and Geo. L. Hoyt, general store, Lower Prince William, have assigned. **Manitoba.**—Walton & Bird, hardware, Emerson & Manito, assigned in trust; C. Clift, publisher, Brandon, obtained an extension of twelve months on liabilities \$1,800, unsecured; Wm. Stephenson, hotel, Portage la Prairie, assigned in trust.

FIRE RECORD.

ONTARIO.

Collingwood, Jan. 17.—The Collingwood Soap Factory destroyed with contents. Loss \$4,000; insured for \$3,000 in Northern and Scottish Imperial. **Toronto, Jan. 20.**—The Erskine church completely destroyed. Loss \$15,000; fully insured in British America Co., for \$20,000; re-insured in other companies. Loss on furniture \$3,000; no insurance. **Jan. 21.**—The moulding shop of Paterson & Robjohn's foundry destroyed. Loss not known; insured for \$9,000 in Royal, Queen, Western and Royal Canadian. **Cornwall, Jan. 22.**—The Commercial Hotel owned by the Adams' estate and occupied by A. B. Macdonald, destroyed, also the brick block opposite occupied by the following:—Adams estate, owners of the Commercial Hotel, \$8,000; A. B. McDonald, on furniture and stock, \$5,000; Dr. Pringle, drugs, \$3,000; N. Phillips, dry goods, \$5,000; W. S. Thompson, drugs, \$5,000; J. McAdams, confectionery works and shop, \$3,000; J. K. McDonald, furs, \$700; Kirkpatrick Bros., dry goods, on building \$8,000, and on stock \$20,000; D. McRae, grocer, building \$5,000 and stock \$6,000; N. Turner & Son, hardware, building \$7,000 and stock \$12,000; Farlinger & Armstrong, grocers, \$2,500; Miss Derochers, millinery, \$500. The insurance amounts to, about \$32,000, principally in the Royal, Lancashire and Queen's. **Port Dalhousie, Jan. 22.**—The dwelling-house owned by Mr. W. Hutchinson, and occupied by D. E. Evans, destroyed. Loss \$700; insured for \$500. **Hamilton, Jan. 23.**—The *Spectator* printing office destroyed, the tenants on the ground floor were damaged by smoke and water. The *Spectator's* loss is complete and will be about \$30,000 above the insurance, which amounts to \$21,000, in the following companies:—\$1,000 in Scottish Union, \$2,000 in Western, \$2,000 in Northern, \$4,500 in North British and Mercantile, \$4,000 in London and Liverpool and Globe, \$3,000 in Guardian, \$4,500 in Fire Association. The tenants of the building were the Victoria Mutual Fire Insurance Company; D. Keany, seeds, &c.; R. Evans, tweeds; C. J. Williams, Canadian Oil Company; Stamp & Waite, painters; H. C. Allan, tweeds, &c.; Mrs. McDougall, oil and lamps; Mead's shirt factory; McMichael, laundry; Murray ferrule factory; Myers, boot stretcher factory; Raphael, manufacturing tailor, and Rosenthal, buttonhole maker.

QUEBEC.

Montreal, Jan. 19.—The moulding shop of Gilbert's foundry damaged to the extent of \$4,000; loss on stock not known.—The saloon occupied by H. Lavigne, damaged to the extent of \$200.—Peltier & Co.'s boot and shoe factory damaged. Loss \$300; fully insured.—The main building of the St. Lawrence Sugar Refinery and several other buildings, totally destroyed. The following are the insurances:—North British and Mercantile, \$12,416; Phoenix, \$9,312; Lancashire, \$6,312; Standard, \$9,312; Commercial Union, \$6,208; London Corporation, \$6,208; Liverpool, London & Globe, \$6,208; Scottish Union, \$6,208; Atna, \$6,208; Northern, \$6,208; Royal, \$6,208; Western, \$4,656; Hartford, \$4,656; Northern Union, \$4,656; Quebec, \$3,104; Fire Insurance Association, \$3,104; Queen, \$3,104; City of London, \$3,104; British America, \$3,104; Scottish Imperial, \$3,104; Citizens, \$3,104; National of Ireland, \$3,104; Washington & Boston, \$3,104; Planters' & Merchants', Mobile, \$1,552; Planters', of Memphis, \$1,552; Southern

of New Orleans, \$1,552; Germania, \$1,552; Atna, Wheeling, Va., \$1,552; Ohio Valley, \$1,241; American, \$931; Washington, Mobile, \$621; Mobile Mutual, \$1,552; East Texas, Tyler, Texas, \$3,104; Mechanics' and Traders', New Orleans, \$3,504; National, Baltimore, \$776; Standard of New Jersey, \$776; Merchants, New York, \$1,552; Merchants, Louisville, \$1,552; Western, of Pittsburg, \$1,552; Washington, Cincinnati, \$1,552; Peoples, Memphis, \$1,552; Patria Belgica, Brussels, \$776; Renaissance, \$1,552; La Nation Belge, \$1,552; Citizens' Mutual, Mobile, \$1,552; Home, New Orleans, \$1,552—total, \$166,520. The building occupied by Messrs. S. Davis & Son as a box factory was owned by the St. Lawrence Sugar Refining Company, and was insured in the Scottish Union for \$3,000 or \$4,000. Messrs. Davis' stock was insured for \$7,500, spread over the following companies:—Lancashire, \$2,175, and another policy for \$1,000; Phoenix, \$2,500, and North British and American, \$2,175. The loss will amount to between \$5,000 and \$6,000.

NEW BRUNSWICK.

St. John, Jan. 20.—St. David's Church, damaged to the extent of several hundred dollars. A three-storey wooden dwelling owned by C. W. Weldon, and occupied by David Deadness, destroyed. Insured for \$600 in Queen's. **Fredericton, Jan. 21.**—J. H. Clark's house, destroyed, with contents. Loss unknown; house insured for \$700 in the Imperial. **Painee Junction, Jan. 22.**—The I. C. R. station house, a small wooden building, destroyed.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Jan. 24, 1884.

As the season advances and the country roads become more passable, business shows signs of animation, modified to a degree, however, by a pretty general disposition on the part of retailers to buy with unusual caution. But this is a sign of the times which wholesale dealers and bankers are disposed to view with favor, as indicating a proper consideration for pay-day. On the whole the business outlook is not viewed with much apprehension, although persons are not wanted who decry the prospect and make the most of every individual mishap. Merchants who have confined themselves to their legitimate business have yet little to complain of, the majority of the business troubles being referable to inadequate capital, undue anxiety to extend trade, or to investments outside of their regular business. Exchanges in New York have weakened somewhat, and there is no longer any actual apprehension of a specie export. When the rate of exchange between two countries is above or below the par value of their gold currency, in such proportion that the expenses of transmission of the gold coin be covered, an export of specie may take place from one country into the other, in preference to remittance by drafts; such was very nearly the case in New York, ten days ago, when, in the absence of commercial bills, bankers' sight drafts on London were held at \$4.90 p. £. The stock market is dull and inclined to weakness. Canadian Pacific stock has been a puzzle during the week pending some idea as to the action of the Government, on behalf of the company. Other stocks show little animation. The stock of a bank in recently reduced circumstances is said to be cornered at about par. Richelieu is somewhat lower, influenced, possibly, as some wags on 'Change intimate, by the financial embarrassment of Victor Ollivon, caterer for the line, who has been granted an

extension by his creditors. The following are the highest and lowest prices and number of shares sold during the week :

Banks.	Shares sold.	Highest price.	Lowest price.
Montreal.....	1435	178 $\frac{1}{2}$	177 $\frac{1}{2}$
Merchants.....	523	109 $\frac{1}{2}$	108 $\frac{1}{2}$
Commerce.....	995	120 $\frac{1}{2}$	119 $\frac{1}{2}$
Toronto.....	155	169 $\frac{1}{2}$	168 $\frac{1}{2}$
Federal.....	93	127 $\frac{1}{2}$	126 $\frac{1}{2}$
Ontario.....	83	102	99 $\frac{1}{2}$
People's.....	30	53 $\frac{1}{2}$	.....
Eastern Twps.....	31	110	109
Jacques Cartier.....	13	75	.....
Quebec.....	9	108	.....
<i>Miscellaneous.</i>			
Can. Pac. Ry.....	4000	58	56 $\frac{1}{2}$
Montreal Gas Co.....	2425	176	175
Richelieu & Ont.....	1818	58	55 $\frac{1}{2}$
City Passenger Ry	706	117	116
Mont. Tel. Co.....	570	119	.....
N. W. Land.....	560	63	.....
Can. Cotton Co.....	10	52 $\frac{1}{2}$	.....
Dundas Cotton Co.....	25	55	.....
Roy. Can. Ins. Co.....	20	55	.....
Land Grants.....	\$1,000	97	.....

ASHES.—Receipts moderate but demand is languid, and First Pots have sold at \$4.50 to \$4.60, the latter an extreme quotation. Prospects for the year are by no means good,—the stock on hand is heavy, and English advices discouraging. Seconds \$4.00. No Thirds offering. Pearls are nominal at about \$6.60. Receipts will now be light till middle of May. Receipts since 1st January, 372 barrels Pots, 47 barrels Pearls. Deliveries, 342 barrels Pots, 6 barrels Pearls. Stock in store on Wednesday night, 1,347 barrels Pots and 191 barrels Pearls.

BOOTS AND SHOES.—Business is unchanged, the various manufacturers being but fairly busy for this time of year. Orders for Spring goods are not so large as was generally expected. Payments fair.

CATTLE, ETC.—The offerings of live stock at the local markets last Monday comprised about 250 head, the quality was better than the previous week, but prices continued low. Best lots sold at 5c, only a few extra choice heaves bringing 6 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c. The bulk of the offerings realized 4c to 4 $\frac{1}{2}$ c per lb. A few calves were on the market, and sold at \$4 to \$5 each. Live hogs were firm and scarce at 6c to 6 $\frac{1}{2}$ c. A car of dressed hogs sold at \$8.25 per 100 lbs.

COAL AND WOOD.—In good demand. Stove and Nut are quoted at \$7.50; Egg, \$7.25; Blacksmiths, \$7; Scotch Grate, \$6.50; Soft Coal, \$5.50. Hardwood, \$7.50 to \$8; Softwood, \$7.

DAIRY PRODUCE.—Owing to the stormy weather, there has been but little trade in Butter during the past week. The only call is from grocers for strictly finest, which is now in good supply and commands a ready sale at 21c to 23c. Other grades are held with more confidence, and, judging from the actions of the market up to date, a large and increased business is to be expected during the next three months, as was the case last year. Retailers and jobbers are now carrying very light stocks, as they have only been taking hand to mouth supplies during the past few weeks, and will in consequence be soon obliged to buy more freely. Stocks are much smaller than at this time last year, as is also the case in Boston and New York, and if any export enquiry is experienced before May, dealers will certainly wind up the season short, and higher prices are not unanticipated. Cheese rules very firm, but quiet in the absence of stocks. The only sales are in the usual palling business for local requirements, at 13c to 14c for finest, and 11c to 12c for fair to good.

DRUGS AND CHEMICALS.—The same impediments to business with the interior, we pointed out last week, continue to oppose the resumption of activity in this line, yet a certain amount of transactions have taken place in the city. Heavy chemicals are held with steadiness and prices are firm at quotations. Dyes and dyestuffs are neglected and dull, the inactivity in the cotton and woollen factories accounts for the smallness of transactions in any line of dyes.

DRY GOODS.—The general experience of the trade thus far is in the direction of sluggishness as compared with the corresponding period of 1883. Some of the larger houses, however, say they are little, if any, behind, notwithstanding the snowed-up condition of the country roads. Prints are moving fairly well at prices a trifle—about five per cent—below those of last Spring. There is an almost endless variety of these the present season, but the most conspicuous are a dangerous sort of large chintz patterns extending into every shade and figure. Small checks with variegated stripes on navy blue ground vie with large checks or plaids in as many colors as "Joseph's coat," while a small striped pattern in black and white is a close imitation of the summer silk patterns of a few years ago. The demand for cottons is still fitful, indicating that last year's purchases are not yet quite unexhausted. Some of the larger mills appear to be busy on orders, of which they appear to have a goodly number on hand. Prices are merely nominal. Canadian tweed goods show a further advance in style and appearance, and prices cannot fail to give satisfaction. Sixty cents a yard for a first-class tweed should allow a fair margin to the clothier or the tailor. The leading wholesale clothing firms continue to make improvements in styles and finish little short of, if not equal to, the best garments made to order by fashionable city tailors.

FLOUR AND GRAIN.—The flour market continues exceedingly dull and our quotations which, in the absence of business cannot be altered, are nominal. Any order could be filled, except for prime quality of flour, which is rather scarce at this moment, at a figure fully 10c below former quotations. Grain.—European advices report declining markets and large offers from Russia, Australia and India. In the United States the markets are unsettled and worked by speculation, and exporters are a waiting more steady values. In Chicago stocks are accumulating to such an extent that warehouses of 450,000 bush capacity have been made regular, and Railroads decline more grain freight. Here, prices are nominal. Our exports of wheat for the month of January are only 27,404 bushels, against 136,704 last year, and coarse grains are equally neglected; grain offered, such as bran and millie, is in better demand and higher.

FRUITS, ETC.—Still quiet. Receipts of Oranges 2300 cases, which are quoted a little easier at \$5.25 to \$5.50. Lemons, to the amount of 700 cases, have also arrived, and are selling at \$5 to \$6; boxes, \$3.50 to \$4.50. Apples, \$4.75 to \$5.50; black Dates, 6c to 7c; Golden, 7c to 8c; Persian, in boxes, 9c to 10c. Cranberries, \$13 to \$14 for choice; soft stock, \$5 to \$8; bushel boxes, \$3.50. Almeria Grapes \$5.50 to \$7.50 per keg, according to quality; yellow Bananas, \$3 to \$4.50; Cocoanuts, \$6.50; Onions, \$2.50 per brl.

FURS AND SKINS.—The other changes in prices referred to last week will be found among the following quotations:—Beaver, per lb., Winter, \$3 to \$3.25; Otter, per skin, \$8 to \$10 and \$11 as to quality; Fox is quoted at \$1 to \$1.40; Marten, 75c to \$1.10; Lynx \$2 to \$3.25; Mink 75c to \$1.50, as to quality; Muskrat, 8c to 10c for fall; Kites, 2c to 3c; Raccoon, 20c to 75c (average about 50c); Skunk, 20c to 75c; Fisher, \$5 to \$7.50; Bear, \$3 to \$10; Cubs, \$2 to \$5, all according to quality.

GROCERIES.—Teas.—Market is active at advance of 1c to 2c for Japans, with sales to con-

siderable extent of invoices and otherwise. Since 1st inst the advance in New York in Japans is given as 2c, and sales ahead of a speculative character at over one cent from current rates. No "boom," however, is desirable nor well-founded, although a firmer market and the trade on a better footing will likely ensue. Prize packages and rewards for tea buying in a small way not of any kind of justification. China Green and Black Teas firm at somewhat higher figures. Sugar.—The burning of a considerable part of St. Lawrence refinery has had some effect on the market. The tone, however, apart from this, is better. Total advance is $\frac{1}{2}$ c to $\frac{3}{4}$ c for Yellows and Granulated. New York reports advance of $\frac{1}{2}$ c on Yellows. Molasses quiet. Sugar Syrups steady and in fair request. Coffee.—Sale of Java Coffee in Holland was to have taken place yesterday. Market quiet and not higher with us. Rice.—No change, dull and steady. Spices.—A New York syndicate have pushed Pepper up again rather higher, say there to 14 $\frac{1}{2}$ c for Singapore. (No duty on Spices in United States now.) The safety of this extreme figure is not clear, and the people of Singapore are in doubts on the subject. With us it is 16 $\frac{1}{2}$ c to 18 $\frac{1}{2}$ c. Cassia.—A speculative movement in New York and a slight advance. Nutmegs firm East India and African Ginger firm. Fruits.—Moderate business doing in all kinds, as usual at this season. Valentias steady for choice. Malaga Raisins keep about as last reported. Other kinds quiet. Nuts and Almonds no change.

HARDWARE.—The advance of pig iron in the home market, and the improvement that has taken place in warrants, held at 44s 9d, may have imparted more confidence to the trade and encouraged dealers in giving orders for future delivery. For the stock on hand there is not at present the least demand, and prices are unchanged. Bar iron is also without change and the demand is light for every description. Tin Plates are a very slow sale and unchanged. Tin and Copper are quiet. Hardware is inactive. There is in certain lines a regular movement that may, with more favorable weather, extend to other branches.

HAY.—Quiet, and the supply is limited on account of the impassable state of country roads. Best Timothy, \$8 to \$9. Inferior is still plentiful at \$5 and upwards. Straw, \$4 to \$6.

HIDES AND SKINS.—There is an improved demand for butchers' green salted hides, and some transactions have occurred at an advance of $\frac{1}{2}$ c per lb. These exceptional purchases, perhaps for heavy hides, have not been sufficient to affect the market. Western hides remain: Toronto hides 8 $\frac{1}{2}$ c, Hamilton 8 $\frac{1}{2}$ c per lb. dry salted, No. 1, 7 $\frac{1}{2}$ c, No. 2, 7 $\frac{1}{2}$ c. Sheepskins 65c to 75c. Calfskins 10c per lb.

HOPS.—Dull, but slightly easier, at 20c to 25c. In New York firmness and caution prevail, and very few sales have taken place. During the past week, however, quite an amount of stock has been exported, consisting principally of common goods, quoted at 15c to 18c. A steady enquiry is expected from England for sometime to come, if the market does not take a sudden upward tendency. London advices are quoted at £7 for strictly choice goods.

LEATHER.—Seldom has a market been so devoid of interest as has this one during the past week. Every description of leather remains dull in the absence of inquiry. However, a change in the weather may cause the anticipated movement. Quotations are unchanged.

LUMBER.—The usual dullness of this season of the year prevails, with little if any inclination to purchase for future requirements. Buyers' and sellers' views are much apart. With the very limited demand and high prices

there is no inducement to purchasers at the figures at which manufacturers are holding, as stocks are generally full. Reports from the country are that, owing to snow drifts, it is almost impossible to haul logs, and that the stock at the streams and mills is only one-tenth of the output at this time last winter, but if the two next months prove more favorable the average may be reached, more especially in hardwood and basswood. Operations in the pine limits are more favorable.

Oils.—There has been no change in the oil market, in the absence of demand, but our quotations may be shaded for *Seal and Cod* in case of more inquiry. *Linsseed* remains firm, as stocks are not large and the inquiry is near at hand.

PETROLEUM.—Refined Oil is now held firm in the west, at 1 1/2c, which, with freight, etc., makes it equal to 14c per Imperial gallon, in sheds here, car load lots. Smaller quantities in proportion.

PROVISIONS.—The market for hog products has been quiet, but prices are well sustained. Western mess pork remains firm at \$18 per brl., owing to the advance in Chicago. Canadian Mess Pork neglected. Western Lard in pails, held at 12 1/2c per lb. Canadian lard remains at 11 1/2c. Dressed hogs are more plentiful, and carloads of good average stock are easily obtained at \$8 per head. *Eggs* continue to advance, and strictly fresh cannot be had below 32c to 34c. Lined have advanced accordingly. Very little is doing in *Poultry*, but as arrivals are not numerous the market remains steady at last week's prices.

SEEDS.—The market for clover is still very quiet, the crop having been almost a total failure in many parts of Ontario. The quantity brought forward, so far, is very trifling, and prices are consequently high, holders asking from \$6.50 to \$7 per bushel for it, and in some cases higher prices. Down here prices are nominal. No transactions having taken place in the article yet. Timothy has not begun to move. Farmers are not ready to sell, or the prices offered by dealers are not sufficiently tempting to induce them to bring it forward. We quote it nominal, at \$2.00 to \$2.25 per bushel.

WINES AND LIQUORS.—Orders for Spring shipments of Burgundies are considerably in excess of previous years; little has been done however, in brandies, owing to the market being flooded with inferior grades, much to the detriment of legitimate traders. The trade is not likely to be defrauded into purchasing these spurious goods, though, doubtless, some of them will find their way into consumption. A fair business has been done in spirits, and prices are firmer. Payments are reported fair.

Wool.—A better enquiry for wool has been experienced, but prices remain unchanged. A few small lots of *treasy Cape* have changed hands within range of quotations. Nothing doing in *Australian*. Canadian wools continue dull and inactive.

AMERICAN MARKETS.

Boston, Jan. 24.—*Flour*, market dull, sales limited, prices low. Superfine quoted at \$3 to \$3.25; Extras from \$3.50 to \$4, including choice Bakers, \$4.25 to \$5.75. Patent Spring sales from \$6.25 to \$7. Patent Winter \$6 to \$6.50. *Cornmeal* dull, sales limited at \$2.80. *Oatmeal* selling at \$4.25 to \$5.25 for Western ground, and \$5.75 to \$6.25 for cut. Hay in better demand, market firmer. Sales of good to choice at \$14 to \$16. *Butter*—Market firm, choice grades scarce; sales of choice creameries 33c to 36c; fair to good, 24c to 30c. *Cheese* remains the same, has been in moderate de-

mand. Sales of choice at 12 1/2c to 14c; fair to good, 11c to 12c. *Eggs* scarce, have been in demand; sales of Canadian, 32c to 34c. *Canada Peas* quiet, sales of choice from \$1.05 to \$1.10. *Potatoes*, market well supplied, sales of choice grades 48c to 50c.

Chicago, 2.30 p.m.—Wheat, Feb., 90 1/2c; March 91 1/2c; May, \$97 1/2. Corn, Jan., 52 1/2; Feb., 53c; May, 58 1/2c. Oats, Jan., 32 1/2c; Feb., 32 1/2c; May, 36 1/2c. Pork, \$15.47 1/2; March, \$15.65; May, \$15.95. Lard, Feb., \$8.90; March, \$9.02 1/2; May, \$9.32 1/2.

New York, 2.00 p.m.—Wheat, Jan., \$1.03 1/2; Feb., \$1.04 1/2; March, \$1.06 1/2; April, \$1.09 1/2; May, \$1.11 1/2. Corn, Jan., 61c; Feb., 61 1/2c; March, 62 1/2c; April, 63 1/2; May 65c. Oats, Jan., 39 1/2c; Feb., 39 1/2c; March, 40 1/2c; April, 41 1/2c; May, 42 1/2c.

Milwaukee, 2.00 p.m.—Wheat, Jan., 89 1/2c; Feb., 90 1/2; March, 91 1/2c; May, 97 1/2c.

JOSEPH E. SEAGRAM,
DISTILLER,
WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, January 24, 1884.

While no distinct sentiment of depression is felt in any department, there is, nevertheless, an absence of any promise of immediate briskness. Retail men are buying slowly resulting in restricted business among wholesale houses. During the past two weeks the retail trade in the city has been quiet. Even the grocery and provision dealers are feeling the pinch, and are cutting down credits. Wholesale dry goods are variously reported from quiet to moderate or average. Hardware is very quiet. Groceries quiet, but not exceedingly dull. Boots and shoes are still reported moving in a satisfactory way, with the Spring orders fairly encouraging. Drugs rather quiet. Provisions quiet. With a large amount of money in the banks there is still experienced some stringency in getting it out for commercial needs. Call and time loans are made at 6 to 6 1/2 on stocks and 5 1/2 per cent on debentures. In all cases there is a strict scrutiny of securities. Light exports have occasioned an advance in Sterling Exchange, which is now quoted for 60-day bills at 109 1/2 between banks, and 109 1/2 across the counter; demand bills at 109 1/2 and 110 respectively between banks and to customers. Gold drafts in New York unchanged at 3-16 between banks. The Stock Exchange has been quiet. During the week ending Saturday there were sales of 2,990 shares against 10,539 shares in the corresponding week of 1883. Prices have been steady and in some shares slightly better. In Miscellaneous shares North West Land Co. has been rather off; but other shares were steady. Loan

Companies' shares have been comparatively more active and values were firm. New Stock in Canada Permanent sold at 191. The market to-day closed dull and irregular.

Following are the bids to day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Jan 24	Jan. 17		Jan 24	Jan 17
Montreal	177 1/2	177	Can. Per. (New)	190 1/2	190
Toronto	167 1/2	168	Freehold	163	163
Ontario	100 1/2	101	Western Can.	188	188
Merchants	108 1/2	108	Bldg. & Loan	99 1/2	99 1/2
Commerce	119 1/2	119 1/2	Farmers' Loan	120 1/2	120 1/2
Dominion	188 1/2	188	Lond. & Can'dn	139	139
Hamilton	112 1/2	112	Huron & Erie	112	112
Stand'd	109 1/2	109 1/2	Dorn. Savings	112	112
Federal	126	126	Ontario Loan	108	108
Imper'l	129	129	Hamilton Prov.	108	108
Molsons	112 1/2	112 1/2	Imperial Savin's	108	108

FLOUR AND MEAL.—This market continues as dull as at any previous report in the past two months. The outside markets are all reported stagnant. The markets in the United Kingdom are full of flour, and buyers are holding off. In American markets the prospects are dull in consequence. The movement of flour from North America has been so large as to glut the English market. Prices continue easy everywhere. In this market there is no movement of any lots beyond what are required for local consumption. Prices have been rather easier. Up to the end of the week superiors were quoted at \$5 for inspected brands, and extras at \$4.80. The latest quotations are unchanged and weak. Stocks are 250 brls. Meal is quiet. *Oatmeal* is still quoted at \$4.20 for ordinary and \$4.60 for granulated. There is only a limited demand. *Cornmeal* is easy with small lots selling at about \$3.60 to \$3.75. *Mild Feed* is selling slowly at \$14 to \$16 for car lots. *Bran* is quoted in light demand at \$11.50 car lots on the track.

WHEAT.—The markets are dull everywhere. During the week prices have declined 2d to 3d in Liverpool per cental, and American prices have also declined. The condition of the crops in eight of the wheat-growing States of the Union report from nearly 500 points, averaging from 95 to 100, and from 167 points averaging from 85c to 95c out of 819 points altogether heard from. Wheat in the United Kingdom is still in large supply. The general promise of crops in exporting countries is good for next harvest. In Chicago May wheat in a been sold down to 95c per bushel. This market continues very dull. There is very little wheat reaching here, and some portion of the fall wheat has lately been inspected as rejected. Prices are nominally unchanged; No. 1 spring is quoted at \$1.11; No. 2 spring at \$1.08; No. 2 fall at \$1.07 and No. 3, fall at \$1.03. Goose wheat is quoted at about 82c. Stocks on Monday last were 112,707 bush. against 109,956 bush Jan. 14, 1884; against 139,215 bush Jan. 21, 1883; and 251,408 bush Jan. 22, 1882. The total grain in store here on Monday last was 295,110 bush against 306,308 Jan. 14, 1884; against 433,803 bush Jan. 21, 1883; and 607,289 bush Jan. 22, 1882. The market to-day was dull, and prices nominal.

COARSE GRAINS.—*Barley* continues quiet, and no change expected. The visible supply on January 12 was 3,165,658 bushels, against 2,916,404 bushels January 13, 1883. Prices in this market are nominally unchanged: No. 1 is quoted at 71c; No. 2 at 66c; No. 3 at 51c to 53c; and 3 extra at 62c. Stocks on Monday were last 159,235 bushels; against 178,253 bushels January 13, 1883; and 321,284 bushels, Jan. 14, 1882. The market closed steady to-day, with sales of No. 2 at 66c and No. 3 at 62c. *Oats* are still quiet, with prices unchanged at 31c to 32c in cars on the track.

Statement of Banks acting under Charter, for the month ending 31st December, 1883, according to the Returns furnished by them to the Department of Finance.

CAPITAL.					LIABILITIES.					
BANKS	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Deps. payable after notice.	Deposits securing contracts & Ins.	Provincial Govt. deposits on Demand.
ONTARIO.										
1	Bank of Toronto.....	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,000,000	8	1,319,133	\$ 18,047	\$	\$
2	Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	1,900,000	8	3,289,206	47,437	90	170,217
3	Dominion.....	1,500,000	1,500,000	1,500,000	850,000	10	1,378,970	81,391	65,333	59,002
4	Ontario.....	1,500,000	1,500,000	1,500,000	335,000	8	1,382,937	45,765	12,965	104,260
5	Standard B. of Can..	2,000,000	803,700	787,945	140,000	7	637,069			5,546
6	Federal.....	3,000,000	2,066,500	2,022,630	1,500,000	10	1,676,072	28,054		107,029
7	Imperial Bk of Can..	1,500,000	1,500,000	1,500,000	650,000	8	1,207,890	31,935	50,000	115,735
8	Bank of Hamilton....	1,000,000	1,000,000	982,810	200,000	7	937,876	20,798		7,059
9	Bank of Ottawa.....	1,000,000	1,000,000	983,263	110,000	6	880,409	15,152		8,180
10	Western Bk. of Can..	1,000,000	500,000	216,062	Nil	7	112,805			1,649
	Total Ontario....	20,500,000	18,770,500	18,432,760	6,745,000		12,572,467	287,634	62,965	303,418
QUEBEC.										
11	Montreal.....	12,000,000	12,000,000	12,000,000	5,750,000	10	5,838,585	2,227,388	3,000,000	538,991
12	Brit. North America.	4,866,666	4,866,666	4,866,666	889,718	8	890,267	3,187		1,100
13	People's.....	1,600,000	1,600,000	1,600,000	Nil	8	341,130	4,136		
14	Jacques Cartier.....	500,000	500,000	500,000	140,000	7	218,849	74,533		
15	Ville Marie.....	500,000	500,000	494,300	20,000	7	297,064	7,049	25,000	
16	La Bk d'Hochelega..	1,000,000	715,200	703,420	50,000	6	365,552	33,618		1,400
17	Exchange Bk. of Can.	2,000,000	2,000,000	2,000,000	500,000	8	1,859,076	53,513		3,442
18	Molson's.....	6,000,000	5,793,267	5,721,426	1,150,000	7	5,632,101	214,853		37,534
19	Merchants'.....	2,000,000	2,000,000	2,000,000	Nil	Nil	751,059	2,756		13,619
20	Nationale.....	3,000,000	2,500,000	2,500,000	825,000	7	642,619	43,504		19,620
21	Quebec.....	2,000,000	2,000,000	2,000,000	30,000	5	718,438	20,848	100,000	28,499
22	Union.....	1,000,000	540,000	226,090	10,000	6	135,694	9,340	15,000	
23	St. Jean.....	1,000,000	504,800	262,210	35,000	8	185,800	1,674		
24	Banque de St. Hyac..	1,500,000	1,479,600	1,447,604	350,000	7	781,300	48,961	50,000	
25	Eastern Townships...									15,128
	Total Quebec....	38,066,666	37,004,333	36,291,717	9,249,718		16,864,311	2,746,216	3,190,000	630,854
NOVA SCOTIA.										
26	Bank of Nova Scotia.	1,200,000	1,114,300	1,114,300	470,000	8	1,162,300	207,824		3,455
27	Merchants Bk of Halifax	1,500,000	1,000,000	1,000,000	180,000	7	869,549	150,428		1,206
28	People's Bank.....	800,000	600,000	600,000	50,000	6	233,957	16,823		
29	Union Bank.....	1,000,000	1,000,000	500,000	80,000	6	147,850	23,200		
30	Halifax Banking Co.	500,000	500,000	500,000	35,000	6	426,335	53,159		
31	Bank of Yarmouth...	400,000	400,000	388,280	20,000	6	104,211	48,440		
32	Exchange.....	280,000	280,000	245,120	30,000	6	61,391			
33	Pictou Bank.....	500,000	500,000	233,600	70,000	6	202,034			
34	Com. Bk of Windsor.	500,000	500,000	260,000	75,000	8	92,659	31,297		
	Total Nova Scotia...	6,730,000	5,894,300	4,841,256	1,013,000		3,289,340	533,265		4,661
NEW BRUNSWICK.										
35	Bk of New Brunswick	1,000,000	1,000,000	1,000,000	400,000	8	459,893	106,297		691
36	Maritime Bank.....	2,000,000	686,000	686,000	Nil	Nil	279,917	24,201	50,000	49,342
37	St. Stephen's Bank..	200,000	200,000	200,000	50,000	8	183,526	31,750		
	Total New Brunswick	3,200,000	1,886,000	1,886,000	450,000		873,336	162,279	50,000	50,033
	Grand Total....	69,896,666	63,665,133	61,451,733	17,467,718		33,659,454	3,729,445	3,302,965	983,967

BANKS.	Pro. Govt. Dep. payable after notice.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans fr. Banks in Can. seed.	Loans by Banks in Can. unseed.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts in U. K.	Other Liabilities.	Total Liabilities.
ONTARIO.										
1	Bank of Toronto.....	\$ 2,851,911	\$ 1,940,718	\$	\$ 103,508	\$ 48,387	\$	\$	\$ 2,352	\$ 5,778,818
2	Canadian Bk of Com.	4,976,880	6,584,632		81,663	19,170				15,527,798
3	Dominion.....	1,724,725	3,218,134			30,903		149,743		6,655,194
4	Ontario.....	2,165,560	1,409,532			137,482				6,380,743
5	Standard B. of Can..	1,300,696	714,840							2,840,925
6	Federal.....	3,017,280	3,012,869		197,003	66,545	77,244	289,074		8,576,377
7	Imperial Bk of Can..	1,625,170	1,382,754			4,408				4,683,692
8	Bank of Hamilton....	994,175	595,179			3,581				2,565,611
9	Bank of Ottawa.....	428,928	310,792			2,638				1,847,700
10	Western Bk. of Can.	83,121	108,730			201			17	304,941
	Total Ontario....	268,650	18,867,677	20,077,216		423,810	310,389	77,244	438,816	2,869
QUEBEC.										
11	Montreal.....	1,500,000	9,566,547	7,887,656	603,796	153,092	12,462			30,862,512
12	Brit. North America.		1,032,631	4,263,268		14,988	18,579			6,214,030
13	People's.....	100,000	1,020,407	616,553		2,816			4,095	2,689,124
14	Jacques Cartier.....	240,000	428,804	240,057		44,765	6,170			1,263,461
15	Ville Marie.....	58,049	63,966	254,632						719,059
16	La Bk d'Hochelega..		330,291	195,964		828			30,997	877,955
17	Exchange Bk. of Can.		2,223,626	2,235,466						6,828,400
18	Molson's.....		3,194,216	4,680,52		181,596	8,769	254,694	61,566	12,514,688
19	Merchants'.....		1,016,035	667,065		23,202		628,920	17,989	2,565,611
20	Nationale.....		10,800			4,475			6,373	2,481,062
21	Quebec.....	150,000	2,030,633	808,615		4,475				4,628,941
22	Union.....	100,000	651,955	975,424		35,632		16,253		2,678,119
23	St. Jean.....		7,004	202,101						369,769
24	Banque de St. Hyac..		7,013	552,648						745,227
25	Eastern Townships...		442,464	1,760,347			8,433	910	6,583	3,106,134
	Total Quebec....	2,158,939	22,865,666	24,549,966		763,478	605,478	41,891	608,451	130,499
NOVA SCOTIA.										
26	Bank of Nova Scotia.		811,649	2,432,600		12,411	19,167	160,707		4,818,182
27	Merchants Bk of Halifax	7,108	448,396	1,820,537		63,446			81,079	2,040,750
28	People's Bank.....		139,259	349,046		1,416		435		740,005
29	Union Bank.....		120,120	478,995		2,384	7,004		18,413	778,600
30	Halifax Banking Co.		243,667	516,903		1,240		22,164		1,262,893
31	Bank of Yarmouth...		116,579	150,608		593				441,071
32	Exchange.....		33,456	28,944					11,646	129,927
33	Pictou Bank.....		137,624	554,805		119,305			1,196	767,677
34	Com. Bk of Windsor.		27,573	164,823		96,834			7,173	314,072
	Total Nova Scotia...	7,108	2,077,735	5,981,264		297,633	27,198	182,671	237,039	12,639,791
NEW BRUNSWICK.										
35	Bk of New Brunswick		501,865	925,584		40,339				2,087,970
36	Maritime Bank.....		136,604	207,827	14,000	439	5,244			767,677
37	St. Stephen's Bank..		145,098			105	3,			314,072
	Total New Brunswick		783,568	1,133,712	14,000	40,884	8,506			3,119,620
	Grand Total....	2,434,666	44,594,648	52,016,093	14,000	1,183,288	1,264,325	164,141	1,430,171	378,906

Stocks on Monday last were 2,530 bushels; against 2,168 bushels Jan. 13, 1883; and 3,318 bushels Jan. 14, 1882. Peas are steady and increasing in store; prices quoted at 72c to 75c. Stocks on Monday last were 20,185 bushels; against 9,138 bushels Jan. 13, 1883; and 15,012 bushels Jan. 14, 1882. Rye nominal at 62c. Stocks *nil*. Corn, American, merely quoted at about 70c to 72c.

COAL OIL.—There is no change in the market. Canadian refined, common brands, sells at 14c to 14½c according to bulk of purchase; and 17c for carbon safety. American sells at 23½c for prime, and 26c and 26½c for water white.

DRESSED MEATS.—Wholesale butchers and others selling meat by the quarter and carcass are doing a moderate trade. Beef is quoted at \$7 to \$8 per hind quarters and \$5 to \$6 for forequarters. Mutton, per carcass 7½c, and lamb at 8½c per lb. A pretty large proportion of the beef in this market is shipped to the North-West. Hogs are quoted at \$7.25 to \$7.40 for railway lots.

Grand Trunk Railway OF CANADA.

Tenders for Barbed Wire Fencing.

TENDERS are invited for the supply of the Wire Fencing required by the Company for use in Canada during the present year.

Parties tendering are requested to describe the kind of fencing they propose to supply, giving its tensile strength, and to state price per lb. and the place (which must be at some point on the Grand Trunk Railway) where they propose to make delivery.

The price of staples and implements required to be used in the erection of such fencing should also be given. A sample of the fencing should accompany each tender.

Terms of payment—Three months from the end of the month in which the material is supplied, subject to a deduction of 2 per cent., at the option of the Company, if payment is made within one month.

Tenders endorsed "Tender for Fencing" will be received by the undersigned on or before

February 1st.

JOSEPH HICKSON,
General Manager.

Montreal, Jan. 18th, 1884.

BAILEY, WOON & CO.,

MANUFACTURERS OF

REFINED MALLEABLE IRON CASTINGS!

For Agricultural and General Machinery, Carriage and Wagon Malleables. All description of Malleables made to order. Quality guaranteed.

OSHAWA, ONT.

I. J. MANSELL,

Manufacturer of the

"MANSELL" ORGAN.

This instrument needs only to be seen to be appreciated. For sale by

L. E. N. PRATTE, Montreal.

Send for circulars to the factory at

BROCKVILLE, ONT.

FISH.—There is a quiet demand for fish, and prices are easy. Codfish per 112 lbs. quoted at \$6 ½ to \$6.25; Herrings No. 2 Labrador, \$4 to \$4.50; Lake fish, trout, \$4 to \$4.15; Whitefish \$4.50 to \$4.75. Sardines, ½s, 18c to 20c; ¾s, 10c to 12c. Salmon, \$18 to \$20. Lake Huron Herring, \$3.60 per barrel of 100 lbs.

DRUGS.—There is no decided change, but it is said that the heavier lines of goods are in a better demand. Prices unchanged.

FURS.—Furriers here report very few skins offering. Whether this is owing to difficulty the hunters have in reaching the market, or to a scarcity of skins is not known. It is possibly owing to both circumstances. Quotations are given:—Beaver, \$2.50 per lb; Otter, \$8 to \$10; Mink, 12c; Raccoon, 75c; Fox, \$1; Deer, \$8 to \$10, and will not likely be higher. Mink, \$1 to \$1.25; Fisher, \$7.

LIVE STOCK TRADE.—The markets are steady, and prices are likely to continue for some time without change.

BLIGH & CO.,

ST. CATHARINES, ONT.,

PAINT AND COLOR MANUFACTURERS.

SPECIALTIES:

Coach Painters' Colors,

Cottage Colors (Ready Mixed),

Reds for Agricultural Implements.

MONTREAL

City and District Savings Bank.

NOTICE is hereby given that a Dividend of FOUR PER CENT for the half-year ending 31st December last, upon the paid-up capital stock of this Institution, has been declared, and the same will be payable at its Banking House, in this city, on and after

Friday, the 8th February next.

By order of the Board,

HY. BARBEAU,
Manager.

Montreal, 8th January, 1884.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY AND MANTLES,

HOSIERY AND LACES,

Small Wares and Notions,

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSE FURNISHING,

STAPLES:

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

Notre-Dame Street, Montreal,
Mr. E. O'BRIEN, Representative

GROCERIES.—Trade is quiet, but the prospects are that a moderate trade will be done, depending on open roads and seasonable weather. Reports from travellers are not entirely satisfactory, but better things are looked for. Prices are nominally unchanged.

HIDES AND SKINS.—The market continues steady, and prices are without change. Green hides are bought at 7½c for cows and 8½c for steers; cured hides are sold at 8c to 8½c in car lots. Calfskins are not offering largely; bought green at 13c for No. 1, and 11c for No. 2, cured selling to tanners at 15c for No. 1 and 13 for No. 2. Sheepskins and lambskins are offering moderately; Green skins are bought from the butchers at 85c to \$1, according to quality.

NOTICE.

The Royal Canadian Insurance COMPANY.

THE ANNUAL MEETING

of the Shareholders of this Company will be held on

Thursday, the 7th day of February next,

in the Company's Office, 160 St. James street, at TWO o'clock in the afternoon, to receive the Annual Report, for the Election of Directors, and for other purposes.

The Transfer Books will be closed on TUESDAY, the 22nd instant, and will remain closed till the 7th of FEBRUARY next, inclusive.

By order.

ARTHUR GAGNON,

Secretary.

Montreal, 21st January, 1884.

The Canadian Pacific RAILWAY CO.

OFFICE OF THE SECRETARY
Montreal, Jan. 11th, 1884.

THE HALF-YEARLY DIVIDEND UPON THE CAPITAL STOCK OF THIS CO., at the rate of three per cent. per annum, secured under agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest Dividend at the rate of two per cent. per annum, declared by this Company, together forming a Half-yearly Dividend on the said Stock at the rate of

Five per cent. per Annum,

will be paid on

Monday, February 18th, 1884,

to Stockholders of record on that date.

Warrants for this dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 18th, at the office of the Company's Agents, Messrs. J. Kennedy, Tod & Co., 63 William Street, New York, to Stockholders who are registered as resident in the United States or Canada. All other warrants will be delivered on the same date, at the office of Messrs. Morton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company will be closed at 3 o'clock p.m., on Saturday, January 26th, and will be reopened at 10 o'clock a.m., on Saturday, February 23rd, 1884.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President—THE HON. JAMES FERRIER
 Managing Director—EDWARD RAWLINGS.
 Secretary—JAMES GRANT.
 Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price Jan 24.
British North America	£50	\$ 4,866,666	\$4,866,666	889,719	3	115 117
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	119 119 1/2
Dominion Bank	50	1,500,000	1,500,000	830,000	5	128 128 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	60
Eastern Townships	50	1,500,000	1,399,739	350,000	3 1/2	108
Excham's Bank	100	500,000	500,000	300,000	4	126 1/2
Federal Bank	100	2,000,830	2,787,830	1,453,000	5	114
Hamilton	100	1,000,000	976,570	200,000	3 1/2	114
Hochelaga	100	690,200	680,200	60,000	4	66 85
Imperial Bank of Canada	100	1,500,000	1,500,000	650,000	4	133 1/2
Jacques Cartier	25	500,000	500,000	140,000	3 1/2	76 100
Maritime	100	880,000	880,000	40,000	3 1/2	40 45
Merchants' Bank of Canada	100	5,798,987	5,714,500	1,150,000	3 1/2	108 1/2
Molson's Bank	50	2,000,000	2,000,000	500,000	4	113 118
Montreal	200	12,000,000	11,999,200	6,760,000	5	178 178 1/2
Nationale	50	3,000,000	2,000,000	160,000	4	70 1
Ontario Bank	100	1,500,000	1,500,000	335,000	3	100 100 1/2
Quebec Bank	100	2,500,000	2,500,000	845,000	8	107 109
Standard	50	764,600	764,600	140,000	2 1/2	109 110
Toronto	100	2,000,000	2,000,000	1,061,000	4	109 109 1/2
Union Bank of Lower Canada	100	2,000,000	2,000,000	14,000	4	66 67
Ville Marie	100	500,000	464,257	20,000	3 1/2	94 100
Building and Loan Association	25	750,000	747,574	53,000	3	99 1/2
Canada Cotton Co.	100				5	75
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	117
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	7	215
Dominion Savings & Inv. Co.	50	1,000,000	864,932	140,000	4	112 115
Dominion Telegraph Co.	50	711,709	1,000,000		3	107 99 1/2
Dundas Cotton Co.	100	500,000	570,000		5 & 2b.	60
Farmer's Loan and Savings Co.	50	1,057,250	611,430	75,857	4	120
Freehold Loan & Savings Co.	100	1,050,400	690,030	261,500	5	163
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	97,000	4	120
Hudson Cotton Co.						60
Huron & Erie Sav. & Loan Socy.	50	1,000,000	1,000,150	320,000	5	160
London & Can. Loan & Agency Co.	50	4,000,000	650,000	240,000	5	143 1/2
London Loan Co. of Canada	50	618,700	494,519	45,500	4	116 118
Manitoba Loan	100	618,900			5	116
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	118 119 1/2
Montreal City Gas Co.	40	2,000,000	1,880,000		6	175 176
Montreal City Passenger Ry Co.	50	800,000	800,000		2 1/2	116 117
Montreal Cotton Co.					7	90
Montreal Building Association	50	500,000	393,880		0	70 71 1/2
Montreal Loan & Mortgage Co.	50	1,000,000	832,812	100,000	3	70
National Investment Co.	100	1,460,000	292,000	16,000	3 1/2	102 1/2
Ontario Loan and Debenture Co.	50	1,000,000	1,000,000	226,000	4	128
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000		2	55 1/2
Toronto City Gas Co.	50	800,000	800,000		2 1/2	134 x.d
Union Loan and Savings Co.	50	600,000	575,000	160,000	4	131 1/2
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	570,000	6	190

SECURITIES.

	Montreal, Jan. 24.
Can. Government Debentures, 6 p. ct. 1882-84	101 1/2
Do. do. 1885 op. of Gov. inscribed stock	101 1/2
Dominion 5 per ct. Stock	114
Montreal 5 per cent Stock	104 1/2
Montreal Harbor Bonds 6 p. c.	107
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1904	115 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 3 per ct.	108

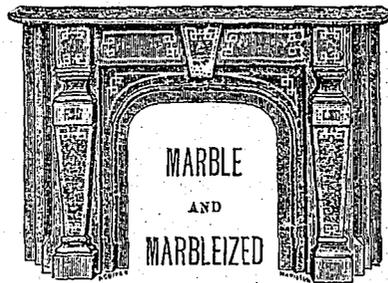
Shrs.	Railway and other Stocks.	Pa.	Jan. 24.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	135
100	Do. 6 p. c. Ser. Mt. Bonds	all	113
100	Do. do. 3rd Mort. 1891	all	112
10	Buffalo and Lake Huron	all	11 1/2
100	Do. do. 3 1/2 p. c. 1st Mort.	all	123
10	Do. do. 2nd Mort.	all	122
..	Can. Central 3 p. c. Mt. M. Bk. 1st guar. by Gov.	..	123
100	Canada Southern 1st Mort. 3 p. c.	all	98
..	Chic. & G.T.P. 6 p. c. 1st Mort. Contp. 1,000	all	44
100	Grand Trunk of Canada Consol.	all	55
100	Do. do. 2nd do do	all	125
100	Do. do. 1st Pref Stock	all	97 1/2
100	Do. do. 2nd Pref Stock	all	75 1/2
100	Do. do. 3rd Pref Stock	all	36 1/2
100	Do. 5 p. c. Perry Deb Stock	all	133
20 1/2	Great Western of Canada	all	75
100	Do. do. do do 1890	all	112
100	Do. do. 5 p. c. pref conv.	all	115
100	Do. do. do do do	all	108
100	Hamilton and N. W.	all	111
100	N of Canada 2 1/2 p. c. 1st Mort.	all	95 1/2
100	N of Canada 5 p. c. 1st Pref Bonds	all	102
100	Do. do. 2nd do	all	102
..	Northern Extension, 6 p. c. guar.	..	103
..	Do. do. 6 p. c. 1st Mort.	..	103
100	Well, Grey & Bruce, 7 p. c. 1st Mort.	all	91
..	T. G. & B. 5 p. c. bonds 1st mort.	..	68 1/2
..	St. Law. & Ott. 6 p. Bds.	..	94
..	British Columbia, July, 1907 6 p.	..	117
..	Can Gov 1877-80, 4 p. c. 1st Mort.	..	101 1/2
..	Can Gov at 4 p. c. 1882-84	..	101
..	Do 3 p. c. 1885, Op. of Gov.	..	101
..	Do 3 p. c. Ins. Stock	..	101
..	Do Bond Stock of 1903, April and Oct.	..	114
..	Do Dominion Stock of 1904, 4 p.	..	105
..	Do Do 1904 Ins Stock 4 p.	..	105
..	New Brunswick 6 p. c. Jan and July	..	105
..	Nova Scotia 6 p. c. 1898	..	103
..	Quebec Prop. 4 p.	..	107

Hamilton Advertisements.

Hurd & Roberts,

COR. YORK AND BAY STS.,

HAMILTON.



SLATE MANTELS,

All kinds of MARBLE & GRANITE WORK.

INSPECTION INVITED.

LONDON STEEL WORKS CO

CRUCIBLE STEEL.

A NEW INDUSTRY, Est'd March, 1883. Support Home Manufactures.

BAR STEEL for Springs, Files, Tyres, Tools, BAR IRON—Best qualities, to order.

COIL SPRINGS Railway and Machinery. CRUCIBLE STEEL CASTINGS.

—From 2 lbs. up to 1,500 lbs.—

GUARANTEED—STRONG SMOOTH SOLID For steel castings patterns must provide for two shrinkages.

LONDON, ONTARIO.

THOS. MUIR, Manager.

ELEVATORS

LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JANUARY 24th, 1884.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Leather (at 6 month.)		Leather (at 6 month.)	
Men's Thick Boots Wax.	2 25 3 00	Canada White, No. 2.	1 17 1 18	No. 1, B. A. Sole.	0 25 0 27	No. 1, B. A. Sole.	0 25 0 27
" Split	1 50 2 25	" Red Winter	1 20 1 22	No. 2, B. A. Sole.	0 22 0 24	No. 2, B. A. Sole.	0 22 0 24
" Kip Boots.	2 60 3 25	" Spring No. 2.	1 18 1 19	No. 1 Ordinary Sole.	0 24 0 25	No. 1 Ordinary Sole.	0 24 0 25
" Call Boots, pegged.	3 00 3 75	White Michigan, No. 1.	0 00 0 00	No. 2	0 21 0 23	No. 2	0 21 0 23
" Kip Brogans.	1 35 1 40	Red Winter, No. 2 Toledo.	1 12 0 00	Buffalo Sole, No. 1.	0 20 0 21	Buffalo Sole, No. 1.	0 20 0 21
" Split do	0 90 1 10	Spring, Chicago No. 2.	1 07 1 09	China " No. 1.	0 18 0 19	China " No. 1.	0 18 0 19
" Bull Congress.	1 50 2 40	Spring, Milwaukee No. 2.	1 07 1 09	China " No. 2.	0 22 0 23	China " No. 2.	0 22 0 23
" Bull & Pebbled Bals.	1 50 3 00	Outs.	0 33 0 24	Zanzibar, No. 1.	0 19 0 21	Zanzibar, No. 1.	0 19 0 21
" Split do	1 20 1 50	Barley	0 50 0 60	Zanzibar, No. 2.	0 21 0 23	Zanzibar, No. 2.	0 21 0 23
Wom's Pebbled & Bull Bals	1 00 1 50	Pens.	0 89 0 90	Slaughter, No. 1.	0 19 0 20	Slaughter, No. 1.	0 19 0 20
" Split Bals.	0 80 1 10	Rye	0 62 0 63	Harness, No. 1.	0 25 0 28	Harness, No. 1.	0 25 0 28
" Prunella do	0 50 1 25	Corn in bond.	0 60 0 61	Upper Heavy.	0 26 0 34	Upper Heavy.	0 26 0 34
" Inferior do	0 45 0 50	Flax Seed, prime.	0 60 0 61	Harness " Light.	0 32 0 36	Harness " Light.	0 32 0 36
" Cong. do	0 50 1 25	Groceries.		Grained Uppr.	0 35 0 37	Grained Uppr.	0 35 0 37
" Buskins. do	0 60 1 09	TEA, (H.C. & Cad.)		Scotch Grain	0 34 0 38	Scotch Grain	0 34 0 38
Mises' Pebbled & Bull Bals	0 85 1 35	Japan, com. to med. lb.	0 13 0 22	Kip Skins, French.	0 76 0 86	Kip Skins, French.	0 76 0 86
" Split Bals.	0 75 0 90	" to good.	0 24 0 32	English	0 55 0 75	English	0 55 0 75
" Prunell do	0 60 1 00	Japan, fine to choice lb.	0 33 0 50	Canada, Kip.	0 45 0 55	Canada, Kip.	0 45 0 55
" Cong. do	0 60 0 70	Japan Nagasaki.	0 14 0 22	Hemlock Calf.	0 70 0 85	Hemlock Calf.	0 70 0 85
Childs' pebbled Bull B's	0 50 1 10	Y. Hyson common to gd	0 13 0 23	Light	0 60 0 70	Light	0 60 0 70
" Split Bals.	0 50 0 60	Y. Hyson fine to finest, lb	0 36 0 60	French Calf	1 05 1 50	French Calf	1 05 1 50
" Prunella do	0 50 0 75	Gunpd. fair to med.	0 28 0 54	Splits, Light & Medium.	0 22 0 27	Splits, Light & Medium.	0 22 0 27
Infants' Cucks, doz.	3 00 6 00	" Good to fine	0 40 0 50	" Heavy.	0 21 0 24	" Heavy.	0 21 0 24
Dairy Produce.		" Finest	0 57 0 65	" Small.	0 18 0 20	" Small.	0 18 0 20
Creamery, fine to choice.	0 23 0 27	Imper'l, med. to gd	0 20 0 33	Leather Board, Canada.	0 08 0 12	Leather Board, Canada.	0 08 0 12
Townships, finest.	0 22 0 23	" Fine to finest.	0 37 0 58	Enamelled Cow, per ft.	0 16 0 17	Enamelled Cow, per ft.	0 16 0 17
" fair to good.	0 18 0 21	Tunkay, com. to gd.	0 12 0 18	Patent	0 15 0 16	Patent	0 15 0 16
Brockville, finest.	0 20 0 22	Oolong.	0 30 0 55	Pebble Grain.	0 11 0 15 1/2	Pebble Grain.	0 11 0 15 1/2
" fair to good.	0 17 0 19	Coucou common.	0 16 0 20	B. Calf	0 14 0 15	B. Calf	0 14 0 15
Morrisburg, finest.	0 21 0 20	" med. to good.	0 23 0 35	Brush (Cow) Kid.	0 14 0 16	Brush (Cow) Kid.	0 14 0 16
" fair to good.	0 17 0 19	" fine to finest.	0 36 0 55	Buff.	0 14 0 15	Buff.	0 14 0 15
Western Dairy, finest.	0 17 0 19	Souchong common.	0 16 0 20	Russets, Light.	0 35 0 40	Russets, Light.	0 35 0 40
" med to good.	0 15 0 16	" med. to good	0 25 0 34	" Heavy.	0 30 0 35	" Heavy.	0 30 0 35
Cheese, fair to choice.	1 10 0 12	Fine to choice	0 38 0 66	" No. 2.	0 20 0 25	" No. 2.	0 20 0 25
" Finest.	0 12 0 14 1/2	Coffee, green Mocha per lb.	0 27 0 33	Manuf' of Cotton.			
Drugs & Chemicals.		Java.	0 17 0 27	Hochelaga.			
Aloes Cape.	0 26 0 18	Maracabo.	0 12 0 15	(Brown Sheeting)			
Alum.	1 75 1 30	Cape.	0 11 0 12	A	0 65 0 06	A	0 65 0 06
Borax xls.	0 14 0 18	Jamaica.	0 10 0 14	B	0 05 0 06 1/2	B	0 05 0 06 1/2
Castor Oil.	0 13 0 14 1/2	Rio.	0 10 0 13	G	0 06 0 07	G	0 06 0 07
Castic Soda.	0 10 0 11 1/2	Singapore & Ceylon	0 17 0 24	H	0 07 0 07 1/2	H	0 07 0 07 1/2
Cream Tartar.	0 35 0 37	Chicory	0 11 1/2 0 12 1/2	HH	0 07 0 07	HH	0 07 0 07
Epsom Salts.	1 25 1 40	Sugars (Caks. & Brls.)	0 0 0 00	DD	0 05 0 06	DD	0 05 0 06
Extract Logwood.	0 09 0 10	Porto Rico.	0 00 0 00	HHH	0 05 0 06	HHH	0 05 0 06
Indigo Madras.	0 85 1 00	Cuba.	0 00 0 00	XX	0 05 0 06	XX	0 05 0 06
Madder.	0 12 0 13 1/2	Barbadoes.	0 62 0 8	XXX	0 09 0 10	XXX	0 09 0 10
Opium.	4 20 4 25	Yellow Refined.	0 9 0 09	WR	0 10 0 00	WR	0 10 0 00
Oxalic Acid.	0 15 0 17	Paris Lump.	0 84 0 84	WR	0 10 0 00	WR	0 10 0 00
Potass Iodide.	1 90 2 00	Granulated.	0 4 0 5 1/2	X 36 Twill.	0 10 0 00	X 36 Twill.	0 10 0 00
Quinine.	1 95 2 15	Syrups—Extra.	0 33 0 4	C Drill.	0 09 0 00	C Drill.	0 09 0 00
Soda Ash	1 80 2 00	Good.	0 3 0 3 1/2	RR 3/4 Brown Sheeting	0 25 0 00	RR 3/4 Brown Sheeting	0 25 0 00
Soda Bicarb.	2 50 2 75	Ful.	0 43 0 48	XX do	0 30 0 00	XX do	0 30 0 00
Sul Soda.	1 10 1 25	Molasses (Barbados) im. g.	0 40 0 43	Seamless Bags.	24 00 0 00	Seamless Bags.	24 00 0 00
Tartaric Acid.	0 68 0 60	Trinidad.	0 20 0 23	A	26 00 0 00	A	26 00 0 00
Bleaching Powder.	2 75 3 25	Fruit Louse Musentol, new	1 90 2 10	B	28 00 0 10	B	28 00 0 10
Citric Acid.	0 68 0 75	Layers in boxes.	0 8 0 10	Bleached Shirting, BB.	0 10 0 00	Bleached Shirting, BB.	0 10 0 00
Campher Eng. Ref.	0 40 0 42	Sultans.	0 9 0 10	Cantons.	0 08 0 00	Cantons.	0 08 0 00
" Am. Ref.	0 35 0 35	Sedless.	0 9 0 10	A Brown	0 09 0 00	A Brown	0 09 0 00
Gum Arabic, per lb.	0 20 0 35	Valencia.	0 04 0 7 1/2	B Brown	0 09 0 10	B Brown	0 09 0 10
" Traj.	0 45 0 90	Currauts.	0 05 0 7 1/2	C Brown	0 10 0 00	C Brown	0 10 0 00
Copperas per 100 lbs.	0 95 1 00	Prunes.	0 05 0 07 1/2	H Brown	0 19 0 00	H Brown	0 19 0 00
Ripe Vitrol.	0 05 0 07	Figs C. Mats.	0 04 0 08	Bleached.	16 00 0 00	Bleached.	16 00 0 00
Polish Bichroma.	0 11 0 12	S. S. Almonds bxs	0 12 0 15	Bleached Shirting.			
Dry Goods.		H. S. Tarragona.	0 15 0 13	CA Bleached Shirting.	0 10 0 0	CA Bleached Shirting.	0 10 0 0
(See Many's of Cotton.)		Walnuts.	0 07 0 10 1/2	CE do do	0 11 0 00	CE do do	0 11 0 00
FISH.		Rilberts.	0 08 0 10 1/2	CB do do	0 11 0 00	CB do do	0 11 0 00
Cape Breton Herrings.	5 60 5 70	Brazils, new.	0 11 0 12	BP do do	0 12 0 00	BP do do	0 12 0 00
Mackerel No. 1.	00 00 11 00	Hatty's Nabob Pickles, doz	2 70 3 80	NP do do	0 14 0 00	NP do do	0 14 0 00
" No. 2.	00 00 10 00	" Mixed doz	2 90 2 80	AB Night Gown Twill.	0 13 0 00	AB Night Gown Twill.	0 13 0 00
Lake Trout.	4 50 4 75	" Nabob Sauco. pts	3 40	Valleyfield, Bleached.			
Green Cod No. 1.	5 60 5 70	Spices: Cassia.	0 30 0 35	W	0 07 0 00	W	0 07 0 00
" No. 2.	4 60 4 70	Mace.	0 30 0 35	AA	0 07 0 00	AA	0 07 0 00
Dry "	5 00 5 25	Cloves.	0 30 0 35	AA	0 08 0 00	AA	0 08 0 00
Oysters.	2 50 4 00	Nutmegs.	0 30 0 35	B	0 09 0 00	B	0 09 0 00
Flour.		Jamaica Ginger, Bl.	0 17 0 20	M	0 09 0 00	M	0 09 0 00
Superior Extra.	5 55 5 60	Jamaica Unbl.	0 13 0 16	SM	0 09 0 00	SM	0 09 0 00
Extra Superfine.	5 40 5 45	African.	0 09 0 12	AW	0 11 0 00	AW	0 11 0 00
Strong Bakers.	5 25 5 50	Pimento.	0 16 0 17 1/2	MM	0 11 0 00	MM	0 11 0 00
Do American.	5 15 5 20	Pepper.	0 17 0 20	SS	0 12 0 00	SS	0 12 0 00
Fancy.	5 15 5 20	Mustard, 4 lb. Jars.	0 24 0 25	C Cheese Cloth.	0 06 0 00	C Cheese Cloth.	0 06 0 00
Spring Extra.	4 90 5 00	" 1 lb.	3 50 3 85	C Butter Cloth.	0 06 0 00	C Butter Cloth.	0 06 0 00
Superfine.	4 70 4 80	Rice: Arracan, & cp. 100 lb.	0 05 0 06	H Interlining.	0 05 0 00	H Interlining.	0 05 0 00
Flour.	3 75 3 90	Sago.	0 05 0 06	A Wigans (all colors).	0 08 0 00	A Wigans (all colors).	0 08 0 00
Middlings.	3 50 3 60	Tapioca, Pearl.	0 05 0 07	Storming.			
Pollards.	3 00 3 25	Glass.		Striped Ticking.			
Ont. Bags.	2 25 2 50	7 1/2 x 8 1/2 x 9 1/2 x 10.	2 00 0 00	A	0 11 0 00	A	0 11 0 00
City Bags.	2 85 2 90	10 x 12 10 x 14.	2 10 0 00	AA	0 12 0 00	AA	0 12 0 00
Oatmeal.	4 50 4 75	12 x 14 14 x 20.	2 10 0 00	B	0 14 0 00	B	0 14 0 00
Cornmeal.	3 25 3 40	18 x 24	2 00 0 00	SB	0 15 0 00	SB	0 15 0 00
Bran, per ton.	14 50 15 00	Hardware.		W	0 17 0 00	W	0 17 0 00
Shorts do.	17 00 18 00	Tin: Block, per lb.	0 23 0 24	AAA	0 19 0 00	AAA	0 19 0 00
		Grain.	0 24 0 25	M	0 23 0 00	M	0 23 0 00
		Copper: Ingot.	0 17 0 18	Checks.			
		Sheet.	0 24 0 20	A, Nuns' Stripes.			
		Cut Nails: 4 mos. price;		Deains.			
		or 10c per keg off in 30 days.		AB Brown.			
				0 11 0 00			
				0 12 0 00			
				0 14 0 00			
				0 15 0 00			
				0 17 0 00			
				0 19 0 00			
				0 23 0 00			
				0 13 0 00			
				0 11 0 00			

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

THE
GLASGOW AND LONDON
INSURANCE COMPANY
OF GREAT BRITAIN.

Authorized Capital	-	-	-	-	-	\$2,500,000.
Canadian Government Deposit	-	-	-	-	-	\$100,000.
Income for year 1883-4.	-	-	-	-	-	\$1,500,000.

HEAD OFFICE FOR CANADA

87 & 89 ST. FRANCOIS-XAVIER ST. MONTREAL

JOINT MANAGERS:

Edward L. Bond.

Stewart Browne.

J. T. Vincent, Inspector.

Influential gentlemen, able and willing to introduce business, can secure agencies in unrepresented Districts upon favorable terms.

Sovereign policy-holders can have their policies exchanged by applying to the Head Office or Agencies of the **GLASGOW & LONDON.**

3

THE

GLASGOW AND LONDON INSURANCE COMPANY.

Attention is directed to the advertisements of this Company, appearing elsewhere.

It is understood to be the intention of the management to immediately organise Agencies throughout the Dominion for the purpose of obtaining a large share of the patronage of the insuring public, and with this object in view they have taken over the business of the Sovereign Insurance Co., of which the Hon. Alex. Mackenzie is President. The gentleman forming the Scottish, English and Canadian Boards of this Company are of the highest standing in their respective countries, and the fact of the management having been committed to the hands of Messrs. Edward L. Bond, and Stewart Browne, is sufficient guarantee that the Company's business in this country will be pushed with energy and vigor.

The Glasgow and London Insurance Company have made their deposit of \$100,000 with the Canadian Government, and are organising for the transaction of a General Fire Business throughout Canada.

The Sovereign Insurance Company have re-insured, on 1st January, 1884, all their outstanding risks with the Glasgow and London Insurance Company.

The attention of the insuring public is directed to the advertisement of the Glasgow and London Insurance Company.

Agents could not do better than secure the representation of the Glasgow and London Insurance Company.

The Glasgow and London Insurance Company number among its Canadian Directors such well-known gentlemen as the Hon. Alex. MacKenzie, Mr. Nordheimer, President of the Federal Bank, Mr. D. Girouard, M.P., and Mr. W. H. Hutton, who is the President of the Canadian Board.

The Glasgow and London Insurance Company have re-insured the outstanding risks of the Sovereign Insurance Company.

The Head Office of the Glasgow and London Insurance Company is at 89 St. Francois Xavier Street, Montreal.

Any person holding a policy of the Sovereign Insurance can have the same exchanged for one of the Glasgow and London Insurance Company by applying at the Head Office or Agencies of the latter.

The Canadian Branch of the Glasgow and London Insurance Company is under the management of Messrs. Edward L. Bond and Stewart Browne, with Mr. J. T. Vincent (late of the Sovereign) as Inspector of Agencies.

HARDWARE.—Trade is very quiet, both among wholesale and retail men. And in nearly all cases stocks are unusually light, which gives traders an advantage. Prices are generally firm but unchanged.

PROVISIONS, etc.—The market continues quiet, and without much change, but generally firm. *Butter* is still dull for ordinary descriptions; quoted selling here at 19c for choice; 17c to 18c for good; 15c for fair shipping quality; and 12c to 13c for inferior. *Bacon* is steady with small movement; new long clear selling at 10c and Cumberland Cut at 9c for box lots. Old bacon about one cent lower. Fine smoked bacon selling at 13½c. *Hams*, smoked, at 13½c. *Lard*, Canadian, selling at 12½c to 13c for tins and pails. *Poultry* in less demand; box lots selling at 11c to 12c for turkeys, and 7c to 8c for geese; chickens 50c per pair; ducks, 65c per pair. *Pork* mess is \$18. *Beef* \$15 for prime; \$15.50 for mess. *Eggs*, lined, 21c to 22c; fresh 24c to 25c. *Cheese* 13c to 13½c for fine goods; 12½c for common. *Beans*, scarce, buying at \$1.75, selling at \$2.25. *Dried Apples*, scarce; and demand quiet at 9c to 9½c for common and 16c for evaporated. Green apples in light demand at \$3 to \$4 in small lots. *Onions*, silver skin, selling at \$2 to \$2.25. *Potatoes* are in good supply, car lots selling at 70c to 73c per

bag. *Hops* very quiet, choice selling at 28c, and medium at 21c for single bales. *Tallow* easy at 34c for rough and 7c for rendered. *Salt*, Liverpool bags at 65c for car lots; Canadian barrels \$1.30 for car lots, and \$1.40 to \$1.45 for small lots.

SPECIAL NOTICE.

THE MUTUAL MARRIAGE AID ASSOCIATION OF CANADA.—The promptness with which the above society has met all of its liabilities has given it the prestige and standing which go far to secure the entire confidence of the public. For an organization against which almost every means known to mortals has been brought into requisition to injure its standing its success is unprecedented. In the journal of the Association may be seen the names and addresses of their married members who have received benefits from the Society in 1883, to the amount of over \$82,000, and amongst them a goodly number of financial and business men, and further observe that several benefits have been paid in Montreal amounting to over \$4000. The large amount of business the Association has done must show conclusively that the management possess the combination which insures success in every business calling, viz., perseverance, energy and common-sense.—*Adv.*

CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

18 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR

BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.**, have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in **FRENCH, ENGLISH AND AMERICAN BUTTONS.** New designs in **Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors.** Full lines of **Men's Silk Handkerchiefs and Braces.** Special attention called to our **Fingering: Wheeling, Shetland, and Berlin Wools.**

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL.

The INTERNATIONAL TENT & AWNING CO.

184 SPARKS STREET, OTTAWA,

Manufacturers of **TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c.**

At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control **"THE LATOUR PAT."** for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the **WILDERMUTH BED SPRING**, the best in the market.

THE CANADIAN PACIFIC RAILWAY CO'Y.

LAND REGULATIONS.

The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba at prices ranging from

\$2.50 PER ACRE

upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

Without Condition of Settlement or Cultivation.

THE RESERVED SECTIONS

along the Main Line, i.e., the odd numbered Sections within one mile of the Railway, are now offered for sale on advantageous terms, to parties prepared to undertake their immediate cultivation.

TERMS OF PAYMENT:

Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at **SIX PER CENT.** per annum, payable in advance.

Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS**, which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

FOR PRICES and CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to **JOHN H. McTAVISH**, Land Commissioner, Winnipeg.

By order of the Board.

CHARLES DRINKWATER, Secretary.

Montreal, December, 1883.

ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

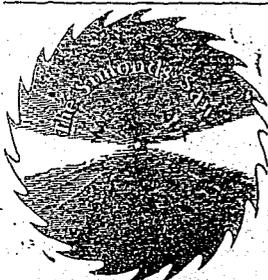
ST. CATHARINES, ONTARIO.

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process. Our **CIRCULAR SAWS** are unequalled. We manufacture the Genuine **HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION**, and all other kinds of **CROSS-CUT SAWS.** Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 24th, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
AB Blue.....	\$ 0.14 0 00	Coal Oil:		Hemlock, timber, M.....	\$ 0.14 0 15 00	Irish Whiskey—Roe's case	\$ 7 75 6 75
B Brown.....	0 15 0 00	Imp. Gals. f.o.b. (Petrolia)	0 14 0 00	Maple, hard, M.....	20 00 22 00	Dunville's.....case	6 50 7 00
BB Brown.....	0 17 0 00	Car Lots in Store.....	1 31 0 13 1/2	Soft, do.....	16 00 00 00	Mitchells.....cases	6 00 9 50
SB Brown.....	0 20 0 00	Broken Lots.....	0 17 0 17 1/2	Oak, M.....	40 00 45 00	Scotch Whiskey, case-qtz	5 50 7 50
Brown Sheetting.		Single Brls.....	0 17 1/2 0 18	Pine, clear, M.....	35 00 40 00	Glenshiol, qts and Pts.....	8 00 8 50
A. Calcutta.....	0 04 1/2 0 00	Ostrich Plumes (wild.)		2nd quality, do.....	22 00 25 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
Sarings.—Clyde Checks.	0 18 1/2 0 00	Cape, Nos. 1 to 2, p. lbs.....	200 300	Shipping Culls.....	12 00 14 00	Encore.....case	2 90 3 25
Canada.....	0 12 1/2 0 00	Mougnador, Nos. 1 to 3.....	150 250	Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 90
Lybster No. 3, 30 in.....	0 08 0 00	Egypt, Nos. 1 to 3.....	60 250	Spruce, 1 to 2 in., M.....	1 75 0 00	Geneva Spirits.....imp. gal.	1 65 2 10
" No. 2, 32 in.....	0 05 1/2 0 00	Domestic Prime.....	100 200	Tobacco. (In Bond.)		Green cases.....	3 90 4 10
Dundas (Grey) D 80 in.....	0 06 1/2 0 00	Tames.....	50 100	Black, Chewing in boxes...	0 18 1/2 0 20	Red cases.....	7 60 7 75
" C 33 in.....	0 07 0 00	Natural Grey Boos, doz.....	50 60	" " in caddies	0 20 0 21 1/2	Champagne	
Windsor, Br Sheetting.		Disc. 5 p.c. 30 days.	50 60	Mahoganes, Smoking.....	0 21 1/2 0 23 1/2	G. H. Mumm, Dry Verzen'y	26 50 25 00
Meats, Eggs, &c.		Paints, &c.		Do Chewing.....	0 21 1/2 0 23 1/2	Pommery.....qtz.	25 00 27 50
Pork, Mess, Western.....	17 50 18 00	White Lead, pure 26 to 100		Bright, Smoking.....	0 17 0 32	Bollinger.....	35 00 30 00
Hams, City Cured.....	0 13 0 14	lbzr.....	6 25 7 00	Fancy Bright Smoking.....	0 32 0 35	Sterics.....	1 60 5 60
Lard, in pails.....	0 11 1/2 0 11 1/2	No. 1.....	5 50 6 00	(Duty Paid.)		Ports.....	1 90 5 00
Bacon, per lb.....	0 11 0 11 1/2	No. 2.....	4 50 5 00	Black, chewing boxes 10's	0 31 1/2 0 34	Graham's.....	2 30 6 50
Eggs, Strictly Fresh.....	0 32 0 35	No. 3.....	4 00 4 40	Do Navy, Cads, 3's, 6's,	0 31 1/2 0 33	R. Van Zeller's.....	2 10 5 00
Hold lots.....	0 27 0 28	White Lead, dry.....	5 00 5 50	& 10's.....		Polse Island Wines.....	1 44 1 65
Tallow, Rendered.....	0 08 1/2 0 09	Red Lead.....	4 50 4 75	Mahogany Chewing 6's & 8's	0 32 1/2 0 35	Cheer, (cases.)	3 50 4 50
" Rough.....	0 08 1/2 0 09 1/2	Yenstian Red, Eng'h.....	1 60 1 75	Solace, Common.....	0 32 0 35	Tarragona Ports, imp. gal.	1 10 1 30
Meat Beef, per brl.....	3 09 18 00	Yel. Ochre, French.....	1 60 2 50	Solace Fair.....	0 35 0 37	Burgundy—	
Potatoes per bag.....	0 90 0 00	Whiting.....	0 85 0 90	" Good.....	0 45 0 49	L. Latour's, Still, Case.....	10 00 23 00
Turnips " brl.....	1 20 0 00	Portland Cement, brl.....	3 50 3 75	Bright, Smoking, 3's & 8's	0 45 0 0	" Sparkling	16 00 17 50
Oils.		Roman " brl.....	2 60 3 00	Do Fancy.....	0 47 0 55	Can. Spirits, Imp. gallon.	
Cod Oil, Newfoundland.....	0 62 0 65	Water Lime, brl.....	1 50 2 00	American Fancy ch and sm	0 70 0 95	Alcohol—	
Strait's Oil, American.....	0 57 0 60	Fire Bricks per M.....	80 00 35 00	Wines, Liquors etc.		65 O. P.	2 71 1 04
Straw Seal.....	0 63 0 65	Salt.		Ale English.....qtz	2 35 2 40	" Pure Spirits "	2 72 1 05
S. R. Palo Seal.....	0 75 0 80	Liverpool Coarse, per bag	0 47 0 52 1/2	Domestic.....pts	1 60 1 65	" 50	2 47 0 95
Pale Seal, Ordinary.....	0 61 1/2 0 70	Canadian per brl do	0 00 0 00	" " pts	0 80 1 15	25 U. P	1 29 0 53
Lard Oil, Extra.....	0 90 0 95	Factory filled, do	1 30 1 50	Stout: Guinness'.....qtz	2 40 3 45	Whiskeys:—Family Proof.	1 39 0 58
" No. 1.....	0 85 0 90	Eureka factory filled, do	2 40 0 00	" " pts	1 50 1 60	Old Bourbon.....	1 89 0 58
Lineed Raw.....	0 68 0 62	Timber, Lumber, &c.		Domestic.....pts	1 45 1 60	Rye, Toddy, Malt.....	1 31 0 55
" Boiled.....	0 61 0 63	Ash, 1 to 4 in., M.....	18 00 18 00	Brandy: Hennessy's.....gal	7 00 0 00	Rye, 4 years old.....	1 60 0 78
Olive Machinery.....	1 00 1 10	Birch, 1 to 4 in., M.....	20 00 00 00	Jules Duret & Co.....gal	4 50 5 00	" 6 ".....	1 70 0 58
" Eating.....	1 80 2 10	Baswood.....	16 00 18 00	Pinet, Castillon & Co.....gal	11 00 15 00	" 7 ".....	1 80 1 98
" qt., per case.....	2 75 3 00	Black Walnut, culls.....	60 00 65 00	Pinot, Castillon & Co.....case	4 00 4 50	Wool.	
" pts.....	3 60 3 75	Do do 1st & 2nd.....	100 90 110 00	A. Matignon & Co. Gal.....	9 00 9 50	Fleeces.....	0 21 0 22
" 4 pts.....	4 00 4 25	Do do 1st quality.....	110 00 120 00	M. Boitard, Gal.....	8 00 8 50	Pulled, unassorted.....	0 23 0 25
" Lucan, Flasks.....	6 30 0 00	Cedar, round, lineal foot.....	00 08 00 10	A. Matignon & Co. Gal.....	8 00 8 50	" Extra Super.....	0 30 0 33
Antonin's qts., case 1 doz.....	3 35 0 00	Cedar, flat, lineal foot.....	00 07 00 09	" B Super.....	8 00 8 50	" C.....	0 24 0 27
" pts., " 2 ".....	3 25 0 00	Cedar, square, lineal foot.....	00 04 00 06	" ".....	8 00 8 50	Australian.....	0 19 0 21
Spirits Turpentine, brl.....	0 61 1/2 0 64	Elm, soft, 1st.....	15 00 17 00	Cheaper shippers.....gal	7 00 8 00	Cape.....	0 22 0 32
Whale Refined.....	0 70 0 7	Elm, Rock.....	25 00 30 00	" " case-qtz	2 50 2 75		0 17 0 19 1/2

Retailers will please bear in mind that above quotations apply only to large lots.

Guelph Advertisements.

SKATES!
ROYAL CLUB STEEL SKATES,
 Hardened & Polished, Plated & Extra Finished
IRON SKATES,
 CAST CLAMP, CAST CLUB,
 SAW SETS, MORRILL PATTERN.
 MANUFACTURED BY
WM. RUSSELL,
 Guelph Sewing Machine and Novelty Works.
 The Trade supplied. Guelph, Ont.

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J. & A. ARMSTRONG & CO.
 MANUFACTURERS OF
WOOL UNION, AND DAMASK CARPETS
 OF NEW PATTERNS AND DESIGNS,
 GUELPH, Ont.

ALWAYS THE BEST

The RAINER PIANO.
 Where we have no Regular Agent,
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 lowed to Cash Purchasers.
 Catalogues Free. Address:
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 Guelph, Ont.

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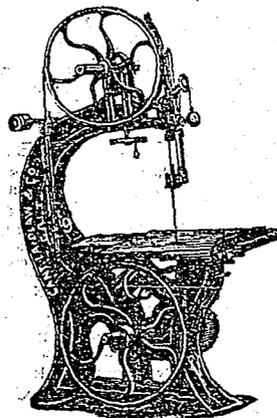
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T. JAMES & CO., GUELPH, ONT.
 MODERATE PRICE
 BEST IN THE MARKET.
ROYAL CO., GUELPH, ONT.
 FINE FINISH.

McCRAE & CO.,
 YARN SPINNERS, HOSIERS' and
 WOOLEN Manufacturers.
KNITTING YARNS,
 Of every kind, in Cotton, Union and Woolen
 GUELPH, Ont.
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HUGH WALKER & SON,
 AGENTS FOR
McEwan's Celebrated Finnan Haddies
 And Mallory's, Diamond Brand,
BALTIMORE OYSTERS,
 GUELPH, ONT.

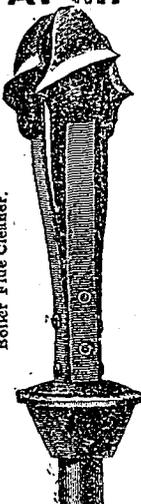
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CANT, LAIDLAW & CO.,
 GALT, ONT.
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GOLD MEDAL
 For Collection
 of
 Wood-Working
 Machinery and
 Improvements,
 AT
 Canada's
 Great Fair,
 Toronto, 1883,
 And GOLD MEDAL
 AT
 Western Fair,
 London, 1883.
 Send for Prices
 and Terms.



THE GALT FOUNDRY
Engine and Machine Works,
WOOD WORKING MACHINERY,
ENGINES (Slide Valve, or Corliss
BOILERS, SHAFING,
HANGERS AND PULLEYS,
COWAN & CO.,
 GALT, Ont.

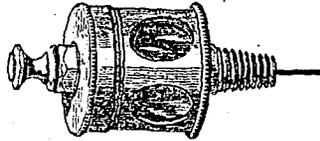
A. M. FORSTER,
 Manufacturer of
 Engineers' and Plumbers
BRASS GOODS.
 —o—
 Vacuum Lubricator,
 Pat. Boiler Purger,
 Flue Cleaners,
 Portable
 Lawn Fountains
 All kinds of
BRASS CASTINGS.
 173 & 175 James St. North,
 HAMILTON, Ont.



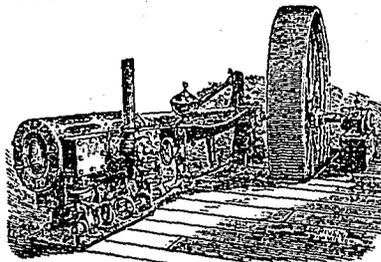
Boiler Flue Cleaner.

W. D. Hepburn & Co.,
 Manufacturers and Wholesale Dealers in
BOOTS & SHOES.
 PRESTON, ONT.

Gall Brass Foundry and Novelty Works,
H. & G. DAKIN.



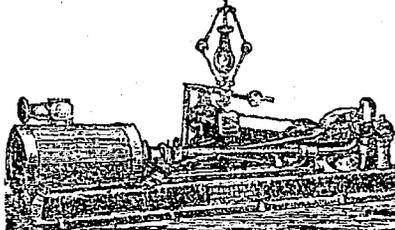
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Manufacturer of the WORSWICK "BROWN" AUTOMATIC CUT-OFF ENGINE. For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.

J. H. KILLEY & CO.,
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Builders of the most Simple, Economical and Modern of all CUT-OFF ENGINES. C. H. No. 1 Iron and Steel Boilers of all sizes in stock ready for delivery.

The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St
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 Manufacturers of **ELEVATORS**
 HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
 In **FACTORIES, HOTELS, WAREHOUSES, Etc.**
 Estimates furnished.

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"Crown Brand Hams and Bacon."

Orders can be now placed for all lines. New Goods of the above celebrated brand. Winter Cured Meats still in stock.

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 14 McNab St. South,
 Stalls James Street Market, 9 Charles St.,
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JAMES PARK & SON,
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON,
 C. C. BACON, GLASGOW BEEF HAMS,
 SUGAR CURED HAMS, DRIED BEEF,
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OF NAVY PORK, LARD IN TUBS and PAILS.
 The best brands of English Fine Dairy Salt in stock.

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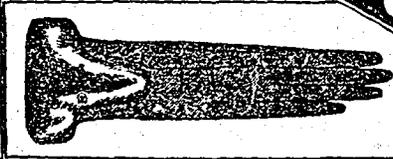
Mild Sugar-Cured Hams,
 Breakfast Bacons, Spiced Rolls,
 C. C. and L. C. Bacons, Lard, etc
 5 Walnut Street, North,
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COMMERCIAL PRINTERS
 39 & 41 MELINDA STREET, TORONTO.

Fine Printing a Specialty.

F. E. DIXON & CO.,
 MANUFACTURERS OF
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 LARGE DOUBLE DRIVING BELTS A
 SPECIALTY.
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W.H. STOREY & SON ACTON, ONT.
 SOLE MANUFACTURERS IN CANADA OF
WALKING AND DRIVING
PAT. "NAPA" BUCK GLOVES JUST INTRODUCED
 THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR. ARE GUARANTEED FIRST CLASS IN EVERY RESPECT, AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.



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MANGLES
WASHING MACHINES
 HAMILTON
INDUSTRIAL WORKS
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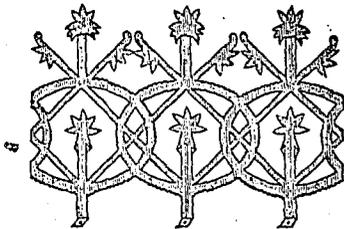
CANADA SOAP AND OIL WORKS,
TORONTO, ONT.

RODGER, MACLAY & Co.
Manufacturers of the
"LILY WHITE"
FLOATING SOAP,
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And other celebrated brands of

FINE LAUNDRY SOAPS,
Fulling Soaps, Toilet Soaps,
ANILINE DYES.

SEND FOR PRICE LIST.

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Works: DEFRIES ST., TORONTO.

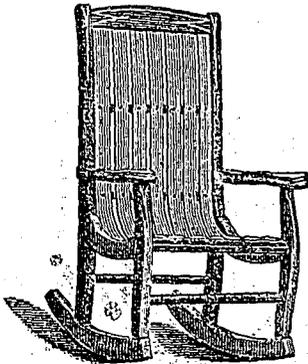


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211 King Street, London, Ont.
MANUFACTURER OF ALL KINDS OF
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CRESTINGS & FINIALS,
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WINDOW GUARDS and
BANK RAILINGS
Of every description.
BUILDERS' SPECIALTIES,
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and PATENT SLAT CHAIRS.

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TO THE TRADE ON APPLICATION.

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THE GRAPE SUGAR
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Manufacturers of
Grape Sugar, Glucose and
Steam Refined Syrups.
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Works at WALKERVILLE, Ont.
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JONATHAN TURNER, Man'g Director,
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OFFICE: 88 KING ST.
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The wholesale trade only supplied.

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PLAIN, RIBBED AND FANCY
SEAMLESS HOSIERY,
In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
Style equal to Imported Goods,
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Commission Merchants.

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No. 32 ST. PETER STREET, MONTREAL,
Solicits consignments of Butter, Cheese, Eggs and
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Information as to prices, &c., given cheerfully and
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Warehouse, 37, 39 & 41 Recollet St.
Factory, St. Patrick St., Montreal.

*Laboratory 28 Beaver Hall Terrace
Montreal
August 12 1878*
*To Messrs W. F. Lewis & Co
Montreal
Gentlemen*

*I have carefully examined the sample of your
and made some mash Whiskey "Crop 1874" sent me by you;
I now report it to be free from fusel oil, and all other such noxious
compounds injurious to health; and that it is in every respect
a sample of a choice spirit, and of such an one as I can
recommend for use medicinally when an alcoholic stimulant
is indicated.*
*As I give you permission to publish this certificate, I reserve
to myself the right to analyse and report upon samples
from time to time purchased by myself for comparison with
standard samples which I retain.*

*I am Gentlemen
Yours truly
G. P. Goddard M.D. M.R.C.S.
Prof. of Practical Chemistry McGill College
Montreal*

Just received, an importation of the above Whiskey, Spring of 1878, and shall be
glad to receive orders for it in either Cases or Wood.
W. F. LEWIS & CO.
27 St. Sacrament Street, Montreal

Leading Wholesale Trade.

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1883, and SILVER MEDAL for the Machine used in the manufacture of same.

THE MANITOBA



Four-Point Barb Galvanized steel Wire Fencing.

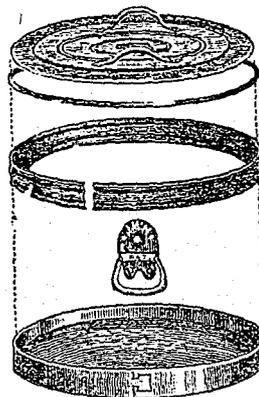
Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 1/2 inches apart. Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

Send for Circulars and Price Lists.

THE CANADA WIRE CO.

H. B. IVES, President and Manager,
QUEEN STREET, Montreal.

J. M. WILLIAMS & CO. HAMILTON.



MONITOR.
Can Trimmings
15, 20, 25,
30 & 40
GALLONS.

Our can bottoms are made of the best charcoal Steel Plate.

THE BEST IN THE MARKET.
Send for prices and discounts.

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Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SIEK.
Secretary-Treasurer: - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.

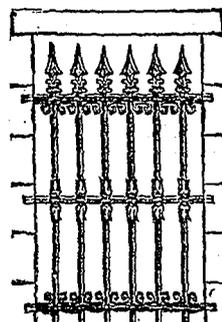
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BARRISTERS, &C.
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Windsor, Ont.,
Manufacturer
WINDOW GUARDS,
FENCE,
Balconies,
Crestings,
Shutters,
Stairs,
and all kinds of
BUILDERS' IRON WORK.
Send for Catalogue.

No. 12 Wrought Iron Guard.
3/4 in. iron per sq. foot, 40 | 1 in. iron per sq. foot, 50
1 in. iron per sq. foot, 45

In ordering, give exact opening of windows, and state how you want the Guards made to fasten.

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100 ONE HUNDRED Pianos and Organs

In stock for the
HOLIDAYS,
At our
Wholesale and Retail Salesrooms,
280 NOTRE DAME ST.
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L. E. N. PRATTE, General Agent for the Dominion Organ and Piano Co'y.

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P. O. Box 310.

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547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager

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THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOUIN,
PROPRIETOR.

ST. LOUIS HOTEL, THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President. . . QUEBEC.
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

GALT—IMPERIAL HOTEL,
ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells, Steam Heated.

GALT—QUEEN'S HOTEL,
The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. C. LOWELL, Prop.

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Every accommodation for Commercial Men
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DIXON BROTHERS,

Importers of

Oysters,
Fish,
Fruits,
Nuts.

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ESTABLISHED 1874.

We are the largest receivers of SMOKED FISH in the Dominion, and are receiving regularly: CONSIGNMENTS of the best PINNAC HADDIES, KIPPERED MACKEREL, SMOKED HERINGS, &c., BONELESS CODFISH, CANNED FISH, CANNED VEGETABLES, CANNED MEAT, CANNED FRUITS, LEMONS, NUTS, CRANBERRIES & FANCY GROCERIES

D. HATTON & CO.,

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ESTABLISHED 1880.

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Bulk and Shell Oysters, Clams, &c.

The Largest Oyster Firm in New York.

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MACHINE OILS.

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Consignments receive prompt attention.

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COUNTER CHECK BOOKS.

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Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list for their celebrated Check Books, made in 18 different styles of 4 sizes, either oblong or square, by leaf or book form. All orders will have prompt despatch.

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Parkdale Knitting Works Manufacture HOSIERY AND TUQUES In Cotton, Wool and Merino.

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Blacksmiths' Tools.

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Drilling Machines.

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DYNAMO-ELECTRIC MACHINES
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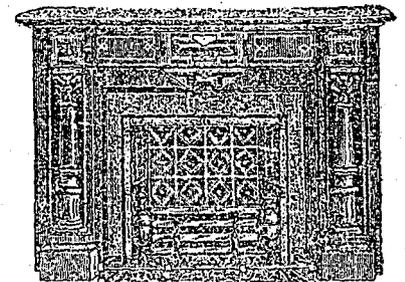
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Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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ESTABLISHED 1845.

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HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - \$104,000

President - - - JAMES TURNER,
Vice-President - - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

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LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - \$700,000
Government Deposit, - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

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Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - \$56,207.00.

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, - - - 4,335
Covering Assurance to the amount of - - - \$5,504,478 00
Net Cash Assets - - - 365,328 71
Net Reserve to Credit of Policy-holders, - - - 383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429!!

E. BOWMAN, President, **W. HENDRY,** Manager, **W. H. RIDDELL,** Secretary.

BRITISH AMERICA
ASSURANCE CO.,

FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

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H. R. FORBES, - - - Deputy Governor.
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Hon. W. Cayley, - - - H. S. Northrop,
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John Leys.
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H. A. HOLDEN, - - - Resident Agent, Montreal.

THE CITY OF LONDON
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OF LONDON, ENGLAND.

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Insurances effected at lowest current rates.

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Active and Reliable Agents wanted in unrepresented districts.

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OF IRELAND.

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Incorporated by Royal Charter, 1822.

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79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION
ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN
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Vice-President, Hon. J. R. THIBAUDEAU,
ARTHUR GAGNON, JAMES DAVISON,
Secretary-Treas., Manager.

Head Office:—160 St. James Street, Montreal,
J. S. 07246, Agent for City and District.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1883,
per Government Blue-Book 407,987.89
Deposit with Dominion Govt. - 122,000
Losses Paid to 1st Jan, 1883. 1,954,131
Income 1882. - 343,460

DIRECTORS:

President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corsa. Robert Anderson. C. D. Rolland.
Arthur Prévost. C. D. Proctor.
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CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
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Shaw & Co. Agents.
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Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, Jan. 24, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	111½
Canada Life.....	2,500	7½-8mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12½	200
Queen City Fire.....	2,000	.....	50	10	.....
Western Assurance.....	20,000	6 8 mos.	50	20	111½ 142½
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	30	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan. 7 1884.)

				Market value p. p'd up share
Briton Life Association.....	50,000	10	1	.....
British & Foreign Marine.....	50,000	50	4	£21½ £21½
Commercial Union Fire Life & Marine..	50,000	30	5	£19½
Edinburgh Life.....	5,000	10	15	40½ 60s
Fire Insurance Association.....	100,000	5	£10	40s 50s
Imperial Fire and Life.....	20,000	18	100	£62 £64
Guarantee Life.....	12,000	£7 p. sh.	100	£137 £142
Lancashire Fire and Life.....	100,000	30	20	£24 £24
Life Association of Scotland.....	10,000	15	40	£29 £30
Lion Fire.....	500,000	.....	10	15s 17s 6d
Lion Life.....	92,000	.....	10	15s 20s
London Assurance Corporation.....	35,802	18	25	£55 £57
London & Lancashire Life.....	10,000	10	10	35s 45s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	£22 11s 3d
Northern Fire & Life.....	30,000	70	100	£42½ £43½
North British & Mercantile Fire & Life	40,000	65	50	£24½ £25
Phoenix Fire.....	6,722	£21 p. s.	.....	£22½ £23
Queen Fire & Life.....	200,000	30	10	40 41s 3d
Royal Insurance Fire & Life.....	100,000	60	20	£29½ £30½
Scottish Commercial Fire & Life.....	125,000	22½	10	29½ 29½
Scottish Imperial Fire and Life.....	50,000	8	10	17s
Scottish Provincial Fire & Life.....	20,000	15	50	£14½
Standard Life.....	10,000	58½	50	£46
Star Life.....	4,000	5	25	£15

THE STANDARD
FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

**GOVERNMENT DEPOSIT,
\$25,000.**

This Company has the largest Government Deposit of any purely Provincial Company.

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VICE-PRESIDENT:—JAMES MIGHT, M.D.,
Port Hope.
ADJUSTER:—R. H. JARVIS.
Secretary-Treasurer:—H. THEO. CRAWFORD,
JOHN FULTON, Manager, Montreal Branch.

Mutual Marriage Aid Association of Canada,
Head Office, - - - Hamilton, Ont.,
INCORPORATED 1881,

Unquestionably the most popular institution of the day; and why? Because, at
COMPARATIVELY SMALL COST,

Provision is made for from \$100 to \$5,000 at Marriage.

Issue during past year, over - - - \$2,000,000.
Benefits paid 1883 to date, - - - - \$70,000.

Our New Membership B. offers inducements to all Classes. Among its advantages are Low Membership Fee. Small Annual Dues, Premiums of only \$2.00 per month, Endowment of Certificate in ten years if not married, 15 days Grace before Cancellation, Extremely Low Cost of Carrying Certificate, High Rate of Benefit received, *undoubted security.*
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ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders - - - - - 700,000

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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PROVIDENT MUTUAL ASSOCIATION of CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

\$5,000 deposited in trust with Provincial Government,
Nov. 20, 1883.

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JOHN HOPPER, General Agent.

SECTION 11.—Assembly Bill 189, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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MONTREAL.

President, Vice-President
 Sir A. T. GALT. HON. JAMES FERRIER.
 MANAGING DIRECTOR.
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
 Available Assets, \$807,506.50
 Dominion Government Deposits, \$56,745.32

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RINTOUL BROS., Agents.

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 Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

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INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
 INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,
 Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
 Vice-President for P.Q.—Hon. J. H. BELLEROSE.
 F. A. BALL, Manager.
 Insurance effected at reasonable rates.

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FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
 This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.
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CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

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Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS
 run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.30 "
Bathurst.....	10.33 "
Newcastle.....	12.15A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

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 185 St. James Street,
 (Opposite St. Lawrence Hall),
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D. POTTINGER, Chief Superintendent,
 Moncton, N.B., Dec. 7th, 1883.

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 FINANCE AND INSURANCE REVIEW.

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Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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 (CITIZENS INSURANCE BUILDINGS.)

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 We do not undertake to return unused manuscripts.

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WHAT THE PUBLIC WANT.

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NOT
CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
contain *not one condition*, but have the following
privileges on them :

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
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 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000
Funds Invested in Canada \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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MUTUAL LIFE
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See Reports and opinions of the press as to the prosperity enjoyed and progress made by the Company.

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Accumulated Funds . . . \$4,500,000
Annual Income, 800,000
Canadian Investments, . . . 450,000
Claims and Bonuses paid, 8,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE : TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

SUCCESS OF HOME LIFE COMPANIES.
Abstract from Government Returns for year 1882.

CLASS OF COMPANIES.	NUMBER OF NEW POLICIES ISSUED IN 1882.	AMOUNT OF NEW POLICIES ISSUED IN 1882.
CANADIAN.....	7,542	\$12,198,045
BRITISH.....	1,264	2,888,250
AMERICAN.....	2,665	5,423,960

Nothing can show in a more striking manner than the above figures the high appreciation by the public of Canadian Life Insurance Companies.

THE CONFEDERATION LIFE ASSOCIATION already stands second highest of its class, and owing to its very satisfactory profit returns, more especially under the "Ten payment" and "Endowment" plans, in respect of which it is unsurpassed, it is rapidly advancing to the front. Intending insurers will therefore find it to their advantage to examine carefully its rates and terms before insuring elsewhere.

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Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Solicitor.

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LIFE INSURANCE EXCLUSIVELY.

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Low Rates of Premium.

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WILLIAM ROBERTSON, General Manager.

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INSURANCE ASSOCIATION
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON, General Manager,