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1359

THE CANADIAN  
**JOURNAL OF COMMERCE**  
 FINANCE AND INSURANCE REVIEW.

Vol. 51. No 21.  
 NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 23, 1900.

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

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DAILY TRAINS.—The So. Shore Ry. runs direct to YAMASKA, nearest Ry. Sta. to ABENAKIS SPRINGS. Abenakis Hotel bus meets each train on arrival five miles distance.

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R. G. KIMPTON, Manager.

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The only water bottled at Springs.

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OF CANADA, Limited,

Are sold by all the Leading Wholesale  
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CUT TOBACCOS.

Old Chum,  
 Seal of North Carolina,  
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CIGARETTES—

Richmond Straight Cut,  
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AND COMPANY,

Merchant Tailors and

Woolen Buyers

will find our Stock replete with all the  
 Latest Novelties selected in the Home  
 and Foreign Markets.

We have never shown a more extensive  
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**STAPLE WOOLLENS**

than we are doing at present.

**Our Tailors' Trimming Dep't**  
 is also more than usually complete.

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Ask for Catalogue,  
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**H. A. NELSON & SONS CO.**  
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HIGHEST AWARDS at TWELVE  
 International Expositions:

SPECIAL PRIZE,  
**GOLD MEDAL,**  
 AT ATLANTA, 1895.

**G. & H. BARNETT COMPANY,**  
 PHILADELPHIA, PA.

The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE is hereby given that a Dividend of FIVE PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its branches, on and after SATURDAY, the FIRST day of DECEMBER next.

The TRANSFER BOOKS will be closed from the 16th to the 20th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON,  
General Manager,

Montreal, 16th October, 1900.

**The Bank of Toronto.**

**DIVIDEND No. 89.**

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. for the current half-year, being at the rate of TEN PER CENT. per annum, upon the Paid-up Capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after Saturday, the first day of December next.

The Transfer Books will be closed from the sixteenth to the thirtieth days of November, both days included.

By order of the Board,  
D. GOULSON,  
General Manager.

The Bank of Toronto, Toronto, 24th October, 1900.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Established in 1886.

Incorporated by Royal Charter in 1840.

Paid-up Capital, £1,000,000 stg.  
Reserve Fund, 825,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

**COURT OF DIRECTORS:**

J. H. Brodie, Ed. Arthur Hoare,  
John James Cater, H. J. B. Kendall,  
Gaspard Farrer, Frederic Lubbock,  
Henry R. Farrer, John Paton,  
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada, St. James street, Montreal.

H. STIKEMAN, General Manager.

J. ELMSLY, Inspector.

**BRANCHES IN CANADA:**

London, Ont., Quebec, Brandon,  
Brantford, Halifax, N.S., Ashcroft, B.C.  
Hamilton, Sydney, C.B., Atlin,  
Toronto, St. John, N.B., Greenwood,  
Kingston, Fredericton, Victoria,  
Midland, Yukon District, Vancouver,  
Ottawa, Dawson City, Roseland,  
Montreal, Que., Winnipeg, Man., Kaslo.

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

Agents in the United States.

New York (52 Wall St.)—W. Lawson and J. C. Welsh, Agents.

San Francisco (127 Sansome Street)—H. M. J. McMichael and J. R. Ambrose, Agents.

London Bankers—The Bank of England and Messrs Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.

Scotland—National Bank of Scotland, Limited, and branches.

Ireland—Provincial Bank of Ireland, Limited, and branches.

National Bank, Limited, and branches.

Australia—Union Bank of Australia, India, China and Japan—Mercantile Bank of India, Limited.

West Indies—Colonial Bank, Paris—Messrs Marcuard, Krauss et Cie, Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital \$2,466,040

Reserve Fund 2,050,000

**BOARD OF DIRECTORS:**

Wm. Molson Macpherson, President.

S. H. Ewing, Vice-President.

W. M. Ramsay, Samuel Finley, J. P. Cleghorn.

H. Markland Molson, Lt.-Col. F. C. Henshaw.

JAMES ELLIOT, General Manager.

A. D. Durnford, Chief Inspector and Superintendent of Branches; W. H. Draper, Inspector.

H. Lockwood, W. W. L. Chlppman, Asst. Inspectors.

**BRANCHES.**

Alvinston, Ont. Meaford, Ont. Sorel, P.Q.

Aylmer, " Montreal, P.Q. St. Thomas, Ont.

Brockville, " Montreal, St. Catherine St. Branch.

Calgary, Alberta Norwich, " Toronto, Ont.

Chesterville, Ont. Ottawa, " Trenton, "

Clinton, " Owen Sound, " Valleyfield, Que.

Exeter, " Port Arthur, " Vancouver, B.C.

Fraserville, Que. Quebec, P.Q. Victoria, B.C.

Hamilton, Ont. Revelstoke, " Victoriaville, Q.

Hensall, " Station, B.O. Waterloo, Ont.

Kingsville, " Ridgetown, Ont. Winnipeg, Man.

Knowlton, Que. Simcoe, " Woodstock, Ont.

London, Ont. Smiths Falls, Ont.

**AGENTS.**

British Columbia—Bank of British Columbia.

Manitoba and North-West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.

Newfoundland—Bank of Nova Scotia.

Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.

Quebec—Eastern Townships Bank.

Yukon Territory, Dawson City—Bank of British North America.

**IN EUROPE.**

London—Parr's Bank, Ltd.; Messrs. Chaplin, Milne, Grenfell & Co., Ltd.

Liverpool—The Bank of Liverpool, Limited.

Ireland—Munster and Leinster Bank, Ltd.

France—Societe Generale, Credit Lyonnais.

Germany—Deutsche Bank.

Belgium, Antwerp—La Banque d'Anvers.

China and Japan—Hong Kong and Shanghai Banking Corporation.

**IN UNITED STATES.**

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Kidder, Peabody & Co. Philadelphia—Philadelphia National Bank; Fourth Street National Bank. Port land, Me.—Caeco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee, Minneapolis.—First National Bank. Toledo—Second National Bank. Butte, Montana.—First National Bank. San Francisco—Bank of British Columbia. Portland, Oregon.—Bank of British Columbia. Seattle, Wash.—Boston National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world. Also "Bank Money Orders" payable at all banking points in the Dominion.

The Chartered Banks.

**MERCHANTS BANK OF HALIFAX.**

Capital Paid-up, \$1,985,078  
Reserve Fund, 1,799,900

**BOARD OF DIRECTORS:**

Thos. K. Kenny, President,  
Thomas Ritchie, Vice-President.  
M. Dwyer, Willey Smith, Henry G. Bauld,  
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

**HEAD OFFICE: HALIFAX, N.S.**

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Montreal, Westmount.

Atlin, B.C. Mansalmo, B.C.

Bathurst, N.B. Nelson, B.C.

Bennett, B.C. Newcastle, N.B.

Bridgewater, N.S. Ottawa, Ont.

Charlottetown, P.E.I. Pictou, N.E.

Dorchester, N.B. Port Hawkesbury, N.S.

Fredericton, N.B. Roseland, B.C.

Grand Forks, B.C. Sackville, N.B.

Guyaboro, N.S. St. John, N.B.

Halifax, N.S. Shubenacadie, N.S.

Kingston, N.B. St. John's, Nfld.

Londonderry, N.S. Summerside, P.E.I.

Louisburg, O.B. Sydney, N.S.

Lunenburg, N.S. Truro, N.S.

Maitland, N.S. Vancouver, B.C.

Moncton, N.B. Vancouver, East End, B.C.

Montreal, Que. Victoria, B.C.

Montreal, West End. Weymouth, N.S.

Woodstock, N.B.

Agencies in Havana, Cuba; New York, N.Y.; and Republic, Washington.

**CORRESPONDENTS:**

New York, Chase National Bank. Boston, National Shawmut Bank. San Francisco, First National Bank. Chicago, America National Bank. Spokane, Exchange National Bank. Seattle, First National Bank. China and Japan, Hong Kong and Shanghai Banking Corporation. Great Britain, Bank of Scotland. France, Credit Lyonnais. Germany, Deutsche Bank. Spain, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

**ST. STEPHEN'S BANK.**

Incorporated 1858.

St. Stephen, N. B.

Capital, \$200,000  
Reserve, 45,000

F. H. TODD, President.

J. F. GRANT, Cashier.

**AGENTS:**

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000

Capital Subscribed 500,000

Capital Paid up 388,239

Reserve 125,000

**BOARD OF DIRECTORS:**

John Cowan, Esq., President.

RUDDEN S. HAMPTON, Esq., Vice-President.

W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq.

T. H. McMillan, Cashier.

BRANCHES—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

**THE ONTARIO BANK.**

NOTICE is hereby given that a dividend of Two and One-half per cent. for the current half-year, has been declared upon the capital stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

**Saturday, first day of December next.**

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

C. McGILL,  
General Manager.

Toronto, 23rd Oct., 1900.

The Chartered Banks.

The Canadian Bank of Commerce

DIVIDEND No. 67.

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches On and after

Saturday the first day of December next.

The Transfer Books will be closed from the 16th of November to the 30th of November, both days inclusive.

B. E. WALKER,  
General Manager.

Toronto, October, 1900.

The Chartered Banks.

Bank of Hamilton.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of four per cent. for the current half-year has this day been declared, and that the same will be payable at the bank and its agencies on and after Dec. 1 next.

The transfer books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,  
J. TURNBULL,  
Cashier.

HAMILTON, Oct. 22, 1900.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000  
Capital Paid-Up..... 1,500,000  
Reserve Fund..... 900,000

BOARD OF DIRECTORS:

R. W. HENNER, President.  
Hon. M. H. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer H. B. Brown,  
N. W. Thomas, J. S. Mitchell, G. Stevens,  
C. H. Kathan.

HEAD OFFICE, SHELBROOKE, Que.  
Wm. FARWELL, General Manager.  
Branches—Bedford, Coaticook, Cowansville,  
Granby, Huntingdon, Magog, Ormstown, Rich-  
mond, Stanstead, St. Hyacinthe, Waterloo, Grand  
Forks, B.C.

Correspondents:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and  
promptly remitted for.

THE DOMINION BANK

Capital, \$2,000,000 | Reserve Fund, \$2,000,000

DIRECTORS:

Hon. Sir FRANK SMITH, President.  
E. B. OSLER, Vice-President.  
Wm. Ince, Timothy Eaton, W. R. Brock,  
A. W. Austin, Willmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph,  
Huntsville, Lindsay, Napanee, Oshawa, Orillia, Sea-  
forth, Uxbridge, Whitby, Toronto, Queen St. W.  
cor. Bathur Dundas St., cor. Queen; Spadina Ave.  
cor. College St.; Sherbourne St., cor. Queen; Mar-  
ket Branch, cor. King and Jarvis Sts; Montreal,  
Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great  
Britain and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of  
Europe, China, Japan and the West Indies.

T. G. BROUGH, Gen. Manager.

The Standard Bank of Canada.

NOTICE is hereby given that a Dividend of five per cent. for the current half-year, upon the paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Saturday, the First Day of Dec. next.

The transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board,  
GEORGE P. REID,  
General Manager.

Toronto, October 26th, 1900.

The BANK OF OTTAWA.

(Established 1854)

HEAD OFFICE, Ottawa, Canada.  
Capital (authorized).....\$2,000,000  
Capital (subscribed)..... 1,894,900  
Capital (paid up)..... 1,957,810  
Reserve..... 1,572,852  
Geo. BUAN, Gen. Mgr.—D. M. FINNIE, Ottawa Mgr.

DIRECTORS:

CHARLES MAGEE, President.  
GEORGE HAY, Vice-President.  
Hon. Geo. Bryson, Alex. Fraser, David Mac-  
laren, John Mather, D. Murphy.  
Branches: Ontario—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Hawkesbury, Keewatin, Kemptville, Lanark, Mattawa, Ottawa, Rideau St., Ottawa, Bank St., Parry Sound, Pembroke, Rat Portage, Renfrew, Smith's Falls, Toronto, Vankelee Hill, Winchester. Que.—Lachine, Hull, Montreal, Shawinigan Falls, Manitoba—Dauphin, Portage la Prairie, Winnipeg.

AGENTS—CANADA—Bank of Montreal, New York—Bank of Montreal, Chicago—Bank of Montreal, St. Paul—Merchants National Bank, London, Eng.—Parr's Bank, Limited.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 68

NOTICE is hereby given that a dividend of Three per cent. upon the paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Saturday, the first day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,  
E. E. WEBB,  
General Manager.

Quebec, Oct. 23rd, 1900.

THE QUEBEC BANK.

HEAD OFFICE, - - - QUEBEC  
Founded 1818. Incorporated 1832.  
CAPITAL AUTHORIZED - \$3,000,000  
" PAID-UP - 2,500,000  
RESERVE FUND - 700,000

DIRECTORS:

JOHN BRAKLEY, President.  
JOHN T. ROSS, Vice-President.  
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,  
F. Billingsley, C. F. Smith,  
THOMAS McDOUGALL, Gen. Manager.

Branches:

Quebec, St. Peter St. Thorold, Ont.  
do Upper Town. Thres Rivers, Que.  
do St. Roch. Toronto, Ont.  
Montreal, St. James St. Shawanesan Falls, Q.  
do St. Catherine St. E. St. George, Beauce, Q.  
Ottawa, Ont. St. Henry, Que.  
Theford Mines Que. Victoriaville, Que.  
Pembroke Ont. Agents.  
London, Eng., Bank of Scotland,  
Boston, National Bk. of the Republic.  
New York, U.S.A. Agts. Bk. of Brit. North Amer.  
do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872.  
Capital Paid-Up, .. \$500,000  
Reserve Fund, .. 400,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNLACKE, .. President.  
C. W. ANDERSON, .. Vice-President.  
JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE  
E. N. WALLACE, .. Cashier.  
A. ALLAN, .. Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-  
tigonish, Barrington, Bridgewater, Canning, Locke-  
port, Lunenburg, Middleton, New Glasgow, Parra-  
boro, Shelburne, Springhill, Truro, Windsor.  
New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's  
Bank and Branches. New York—Fourth National  
Bank. Boston—Suffolk National Bank London.  
England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832.

Capital Paid-up.....\$1,800,000.00  
Reserve Fund..... 2,281,942.86

Head Office, - HALIFAX, N.S.

DIRECTORS.

JOHN Y. PAYZANT, President  
CHARLES ARCHIBALD, Vice-President  
R. L. BORDEN, J. WALTER ALLISON  
Geo. S. CAMPBELL, HECTOR MOLINNES.

General Office, - TORONTO, Ont.

H. C. McLEOD, Gen. Manager.  
D. WATERS, Chief Insp'r. Geo. SANDERSON, Insp'r.  
BRANCHES.

In Nova Scotia—Amherst, Annapolis, Bridgetown,  
Digby, Kentville, Liverpool, New Glasgow, North  
Sydney, Oxford, Pictou, Stellarton, Westville, Yar-  
mouth.

In New Brunswick—Campbellton, Gatham, Fre-  
dericton, Moncton, Newcastle, St. John, St. Stephen,  
St. Andrews (sub. to St. Stephen), Sussex, Wood-  
stock.

In P. E. Island—Charlottetown and Summerside,  
In Quebec—Montreal and Papebiac.  
In Ontario—Almonte, Arnprior, Berlin, Toronto.  
In Manitoba—Winnipeg.

In Newfoundland—St. John's and Harbor Grace.  
In West Indies—Kingston, Jamaica.  
In United States.—Boston, Mass.—Calais, Maine.  
Chicago, Ill.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).  
Authorized Capital .. \$1,000,000  
Capital Paid Up, .. 1,000,000  
Reserve Fund, .. 150,000

Board of Directors:

C. D. WARREN, Esq., President.  
John Drynan, Esq., Vice-President.  
W. J. THOMAS, Esq., C. KLOEFFER, Esq. M.P.  
J. H. BEATTY, Esq., Guelph.  
of Thorold, Geo. H. TUCKER, Esq.,  
Hamilton.

Head Office,

H. S. STRATHY, General Manager.  
J. A. M. ALLEY, Inspector.

BRANCHES:

Arthur, Ont., Hamilton, Sarnia,  
Aylmer, Ingersoll, Sault Ste. Marie,  
Burlington, Leamington, Strathroy,  
Drayton, Newcastle, St. Mary's,  
Dutton, North Bay, Sturgeon Falls,  
Elmira, Orillia, Sudbury,  
Glencoe, Port Hope, Tilsonburg,  
Grand Valley, Ridgeway, Windsor,  
Guelph.

BANKERS

Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of Three and one-half per cent. (3½) for the current half-year, equal to seven per cent. (7 per cent) per annum, on the paid-up capital stock of this Institution, has been declared, and that the same will be payable at the head office or at its Branches, on and after

Saturday, the 1st day of December next

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST,  
General Manager.



The Chartered Banks.

Imperial Bank of Canada.

DIVIDEND No. 51.

Notice is hereby given that a dividend of 4 1/2 per cent. for the half-year ending 30th November, 1900, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 1st day of December next. The transfer books will be closed from the 17th to the 30th of November, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager.

To onto, 25th October, 1900.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000  
Res., 200,000

Directors:

R. AUDETTE, Esq., President.  
A. B. DUPUIS, Esq., Vice-President  
Hon. Judge Chauveau, V. Chateaufort, Esq.,  
N. Rioux, Esq., N. Fortier, Esq.,  
J. B. Laliberté, Esq.,  
P. LAFRANÇOIS, N. Lavoie, Inspector.

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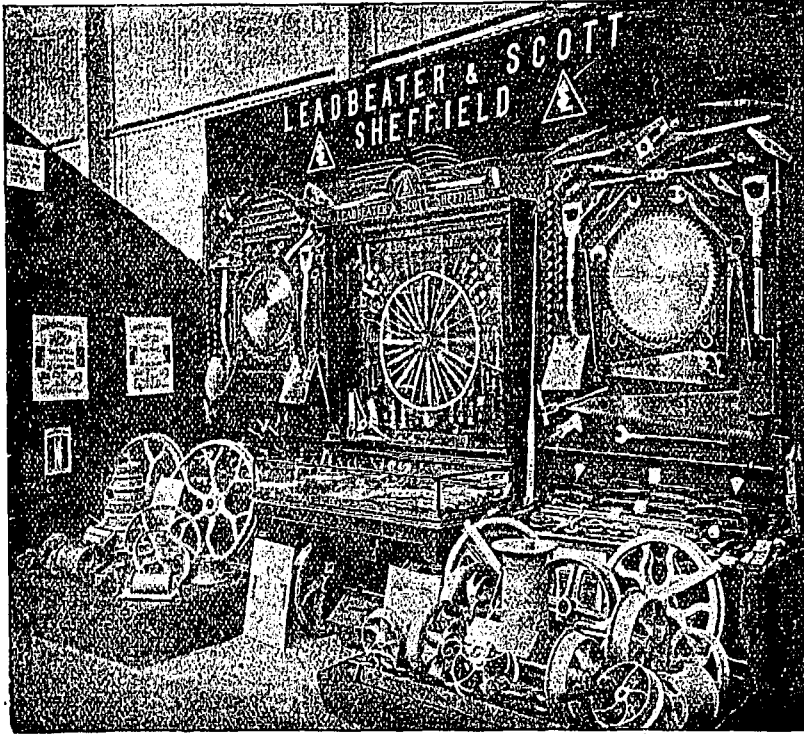
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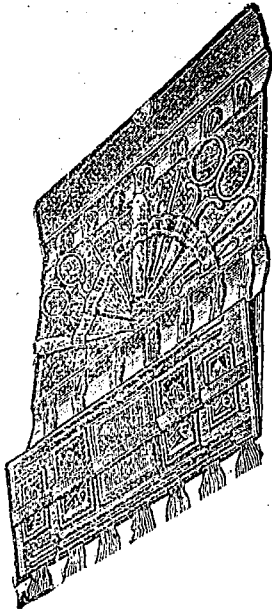
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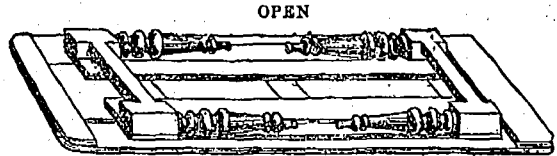
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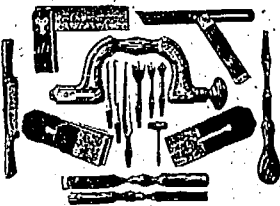
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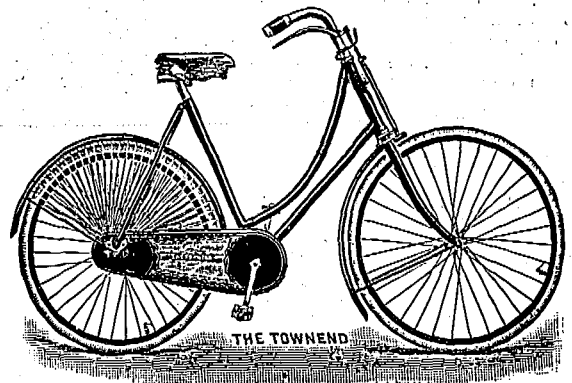
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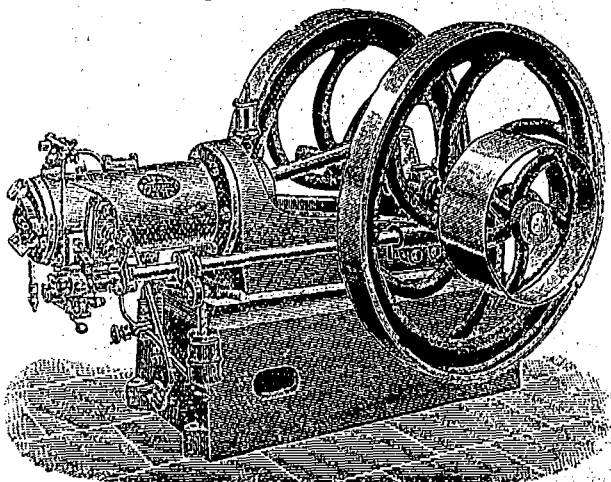
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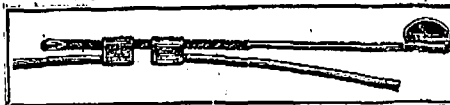
The best cure for Debility.

JUST WHAT

YOU NEED

THIS SPRING.

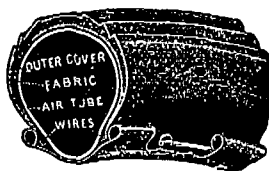
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



Combined with superfine quality of rubber and fabric, it also accounts for the popularity of the tyre.

WE INVITE EVERY CYCLE MANUFACTURER TO EXAMINE THE "SCOTTISH" TYRE.

Its simplicity convinces at first sight. Its excellent quality speaks for itself. "The Scottish non-slipper is really a non-slipper."—The Cyclist.



These

**PRESTON DAVIES TYRE & VALVE CO., Ltd.**

Broad Street, Bridgeton Cross, GLASGOW, SCOTLAND.



BOWDEN RIM BRAKES AT WHOLESALE RATES.

**Caverhill, Learmont & Co.,**

Wholesale **HARDWARE & METAL MERCHANTS**

Caverhill's Buildings St. Peter St.,

Largest and most complete stock of **SHALF HARDWARE** in the Dominion.

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MANUFACTURERS OF **SAWS, Etc.**

**CANADA WORKS,**  
38 CHARLES STREET, Sheffield, Eng.

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**MERCHANTS AND MANUFACTURERS.**

Awnings, Tents, Tarpaulins, Flags, Etc.  
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Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St

Carpet Beating.

Dominion Steam Carpet Beating Co.,  
11 Hermine St. H. N. Tabb, Mgr.

Dry Goods, Wholesale.

W. R. Brock & Co.....26 St. Helen St  
Alphonse Racine & Co. 340 & 342 St. Paul St.

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**Canadian Colored Cotton Mills Company.**

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

**D. MORRICE SONS & CO.,**  
AGENTS,  
Montreal and Toronto.

→ RAW FURS ←

Consignments Solicited

Highest Market Price in the Dominion of Canada.

I. LEVY, 516 St. Paul St., MONTREAL

**FINE FARM FOR SALE.**

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the *Journal of Commerce*, Montreal, Canada.

**BANK PRINTING.**

*Journal of Commerce,*  
Tel. Main 238. 171 St. James Street.

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The Specially Prepared Brand of  
**"MANDARIN" RICE**  
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D. W. Ross Co. Agents. - MONTREAL, QUE.

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Consulting Mining Engineer,  
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18 Years as a Specialist in Gold Mining and Milling

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will give a monthly, weekly, or daily Balance Sheet, and Profit and Loss Statement. Considering the results it is the cheapest system to install and to maintain, and the most efficient in use. Installations are made upon the specification plan exclusively. Everything is in writing. For particulars apply to

**GEO. GONTHIER,**  
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SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF  
**The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.**  
OF NEW YORK.  
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—McRae Bros., grocery, at Kingston, Ont., was entered by burglars on the night of the 14th inst., the safe broken and \$450 stolen.

—The Hamilton, Ont., Board of Trade has passed a resolution in favor of a Dominion exhibit at the Pan-American show at Buffalo.

—Labourers are so scarce in Montreal at present that wharf stevedores are paying 40 and 50 cents per hour for help. The hurry to get boats loaded is responsible for the high figures paid. Most of the regular help in that capacity have been employed in the various lumber camps at high wages.

—At the annual meeting of the Farmers' Binder Twine Company, says a Brantford, Ont., dispatch, a dividend of 90 per cent. was declared. Last year the concern paid 100 per cent.; the year before that 10 per cent. The officers claimed that these extraordinary dividends were due to purchases of raw material at the right time, and wise speculations. Mr. Joseph Stratford, the general manager, was voted a handsome bonus. The officers elected are: S. Harold, president; Dr. Digby, vice-president; J. Stratford, C. H. Waterous, T. Brooks, F. Leeming, R. Beth, W. Roddick, W. Edmanson, A. H. Vanloon, and J. Mott, directors.

**"Jardine"**

**TIRE UPSETTERS WILL UPSET TIRES**

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

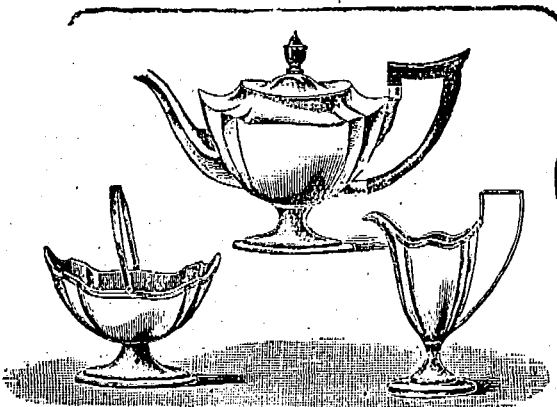
**A. B. JARDINE & CO. HESPELER, ONT.**

Cable Addresses: Bradbury, Sheffield. Silcium, London.

*Thomas Bradbury & Sons*

22 & 24

Arundel Street, SHEFFIELD,



15

Charterhouse Street, LONDON, ENG.

MANUFACTURERS OF

**.. SOLID SILVER GOODS ..**

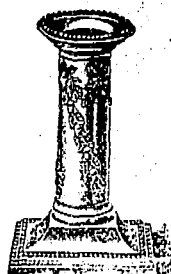
OF EVERY DESCRIPTION.



ALSO:

**Best Electro-Plate only,  
Spoons and Forks, &c.**

the productions of Old English Silver & Specialty.





Established  
1824.Established  
1824.

# NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

## JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

--Deposits in the Dominion Government Savings Bank during the month of October amounted to \$239,948.59, and withdrawals to \$253,005.48, leaving balance on hand on 31st October of \$15,668,932.42.

--Advices from New York state that two gigantic railroad deals involving the Northern Pacific, Great Northern and Union Pacific, on the one hand, and the Atchison and Southern Pacific systems on the other hand, have just been completed, and will shortly be announced. This statement is made by one of the highest executive officials of the Northern Pacific Railway, who admits his company is to pass under the control of the Great Northern.

--The State Department at Washington, U.S., has been informed by the commercial agent at Stanbridge, Que., that steps are being taken to re-establish railroad connections between Quebec and Vermont. The old road owing to its inability to meet liabilities was closed to traffic fourteen or fifteen years ago. An American company has leased the road for a term of ninety-nine years, and already has commenced the work of reconstruction. The road extends from St. Lambert, via Chambly to Frélichsburg, and the Vermont State line, a distance of fifty-two miles. From that point it extends to Sheldon Junction, where it connects with the Central Vermont Railway, also with the Boston and Maine line running south to Burlington, Vt. This road, it is stated, will open up a new agricultural section of Quebec, and in a measure increase trade between that district and the United States.

*McCaskill, Dougall & Co*  
*Fine Varnish & Japan*  
*Manufacturers*  
*Montreal*  
*Price Lists on application*

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

**Robert Millar,**  
**Engineer**  
- and -  
**Mechanician,**  
**44, LANCASTER STREET,**  
BOROUGH ROAD,  
**LONDON, S. E.,**  
**England.**

--The annual meeting of the Shefford Butter and Cheese Syndicate was held at Waterloo, Que., on the 16th instant. According to advices received, the report of the inspector was considered highly satisfactory, and the finances of the association were in excellent condition. The principal work of the syndicate is to appoint a dairy expert, who will exert his powers to the utmost to bring up the art of cheese making to as high a standard as possible, so that the best financial results might follow. Mr. G. W. Ferguson, who has acted in this capacity in Shefford, for several years, made the following report: "In presenting my ninth annual report as your inspector it affords me great pleasure to be able to congratulate the members of the syndicate on having had a most successful and profitable season. Prices of both butter and cheese ruled unusually high, and began early in the summer, when the make was large. The farmers have never realized so much from their dairies as in the past season, and the market conditions point to another good season next year. The syndicate was composed of fourteen cheese factories, which turned out 566 tons of cheese in the six months, and four creameries, which turned out 263 tons of butter. At the fall fairs first prizes were taken on butter and cheese exhibited by members of the syndicate. As usual, all the factories paid by the Babcock test. Taking the season through, the quality of the milk was maintained at a high standard, and all the makers produced butter and cheese of a superior quality. The affairs of the syndicate ran smoothly, makers and patrons alike giving me all the assistance in their power, and all striving to turn out first class goods. I began my duties the first of May, and ended the second of November, working 180 days. The samples tested reached 10,800. In conclusion, permit me to thank makers and patrons for many kindnesses shown." The following officers were chosen for the coming season: President, Mr. Maxime Archambault; vice-president, Mr. W. S. Purdy; secretary-treasurer, C. H. Parmelee, M.P. Mr. G. W. Ferguson was again appointed inspector.

--The preliminary work in connection with the construction of the new Toronto hotel is expected to be under way before the New Year. The contracts are, it is stated, all let and it only remains for the tenants on the property to vacate in order for the work of preparing the ground to commence.

--The Intercolonial Railway has placed the following orders for freight cars of the newest type: Rhodes, Curry & Co., Amherst, N.S., 1,000 box; Crossen Car Company, Cobourg, 200 box and 150 flat; the Rathbun Company, Deseronto, 75 box.

--Our Winnipeg correspondent writes that the stock of H. J. Rodgers, furrier, was sold by the assignee, on the 14th instant, to Mr. Chevrier, at about 56 cents in the dollar.

Established 1787.

Telegrams: "Mazeppa, Sheffield."

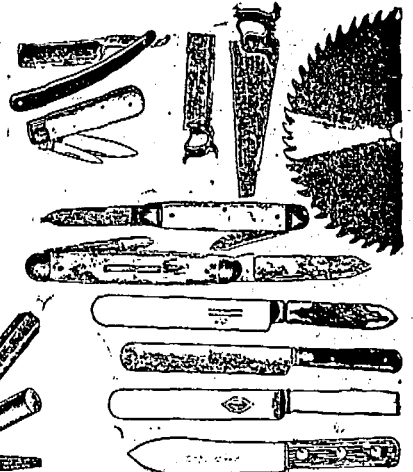
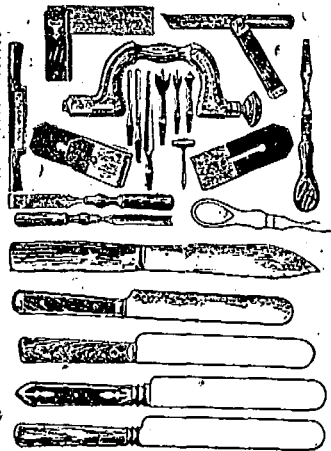
# SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

## Manufacturers of

- Table Knives.
- Butchers' Knives.
- Spear Knives. Daggers.
- Pocket Knives.
- Pen Knives.
- Bowie Knives.
- Sword Knives. Matchets.
- Pruners.
- Lancets.
- Fleams. Razors.
- Scissors.
- Farriers' Knives, Etc., Etc.



--The new steamer being built by Messrs. Harland Wolff for the White Star Company will, it is stated, exceed that of the Oceanic by 2,226 tons. Her dimensions will be 680 ft. by 75 ft. by 49 ft., about 19,500 tons, and 3,500 n.h.p., whilst the Oceanic measures 686 ft. by 68 ft. 3 in. by 44 ft. 5 in., is 17,274 tons, and has 3,014 n.h.p. Germany, however, will not be outtrivalled in the matter of speed. It is expected the new vessel will be launched before the New Year, and she will ultimately ply between the Mersey and New York. The same firm of builders are also constructing for the White Star Company two 12,000-ton vessels, to be named the Hunie and Suavie, and intended for the Australian fleet.

--Residents of London, Ont., are still divided as to the legality of the impediments to the free course of the river at that point. A recent dispatch states that Mr. J. D. Saunby, proprietor of the Blackfriars Mills, will ask Mr. Justice Meredith at the Assizes, this week, to allow him damages alleged to have been sustained by the waterworks dam since 1880, and also to order its removal. The complainant claims that the Springbank structure has prevented him from securing the full benefit of the river in the operation of his mills by causing the water to be backed up. The water commissioners and the corporation, on the other hand, claim that the maintenance and erection of the dam at Springbank are in accordance with acts of the Legislature of Upper Canada. They are successors in title, they say, to Richard Tunks, of lands in Westminster, on which Tunks was authorized by the Legislature to build a dam across the river. They also claim that if the plaintiff was ever entitled to relief in this matter he has disintitiled himself by reason of his delay.

--Messrs. A. S. & W. H. Masterman, pork packers, Montreal, whose assignment was referred to in a recent issue, have produced in the Insolvency Court a statement of their assets and liabilities. The latter amount to about \$200,000, including several large amounts secured by mortgages or otherwise. The assets consist in a block of property on Notre Dame street, including several stores and dwellings, with buildings also in the rear; a property of sixty-seven acres at Dorval, which belongs to Mr. W. H. Masterman, and the stock in trade of the firm, as well as horses, vehicles, machinery and book debts. The principal creditors are the Credit Foncier Franco-Canadien for a mortgage of \$55,000; Walter Kavanagh, mortgage, \$5,000; Merchants Bank of Canada, indirect, and secured, \$13,340; Merchants Bank of Canada, secured, \$15,455.59; City of Montreal for assessment and taxes, \$11,684.40; Dosithee Deslauriers, Dorval, mortgage on personal property of W. H. Masterman, \$9,000; Samuel Price, notes, \$8,000; Blair and Laverty, \$6,793.64; William Masterman, open account, \$5,400; Hannah Masterman, open account, \$2,300; Annie Masterman, \$2,900; Ross & Richardson, Tilbury, Ont., \$6,793.64; Wm. Rodgers, Frankford, Ont., \$2,679.42; Ogdensburg Coal & Towing Co., \$2,820.97.

--The statistical report of lake commerce through the canals at Sault Ste. Marie for the month of October shows a marked reduction in the eastbound grain movement, comparing with the corresponding month a year ago. The movement of wheat, through both the United States and Canadian canals, amounted to 2,046,276 bushels, comparing with 9,771,091 bushels last year. The tonnage of the canals shows a slight decrease for the month, the total being 3,189,293 tons, as against 3,760,601 tons.

## McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

**MONTREAL.**

Manufacturers and Importers of

White Lead, Colors,

Glass, Varnishes,

Glues, &c.

Oils, Chemicals, Dyestuffs,

Tanning Materials, &c.

AGENTS FOR

**BERLIN ANALINE CO.,**

Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

## NEW COVENTRY CYCLES.

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

**NEW COVENTRY CYCLE CO.,**

**MOOR ST., EARLSDON,**

**COVENTRY, ENG.**

## Individual Evening Instruction.

ON;

Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,

42 Victoria Sq., Montreal

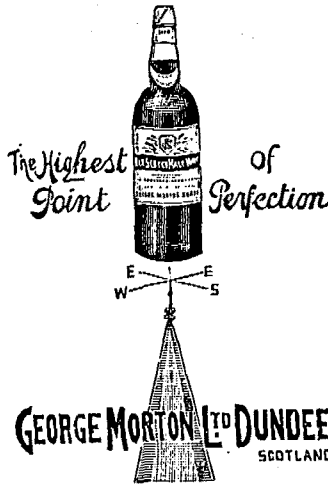
CUNNINGHAM, COVENEY & CO.,



WINE &  
SPIRIT  
BROKERS.

33 Seething  
. . Lane,  
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TOWER ST  
London, E.C.,  
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Telegraphic Address: "SPIRITS. DUNDEE."



GEORGE MORTON LTD DUNDEE  
SCOTLAND

WHOLESALE WHISKY 24 to 31 Dock St. and  
MERCHANTS DIS- 26 to 39 North Lindsay St.  
TILLERS & BLENDEES.

All communications should be addressed to Head Office, Dock St.

A Safer Drink has  
never yet been  
brewed than . . .

Watson's  
Dundee  
Whisky

Undoubtedly the  
Finest Imported.

Henry J.  
Chard & Co.

Agents for Canada,  
28  
HOSPITAL ST.,  
MONTREAL.

—An Ottawa letter states that the new C.P.R. station at the Chaudiere will be completed in about three weeks, but will be used in part previous to that time.

—The Boers are reported as likely to secure territory in Southwest Africa by purchase from Germany, in order to develop that region. The story that they will establish a new Republic there needs taking with a large grain of salt. Germany will stand no such nonsense on her borders as England has done for years and paid for her amiability by two wars with the Boers whom she befriended and protected.

—As a result of the recent amendment to the Ontario Mining Act, the Orford Copper Company, Sudbury, Ont., which have been for years refining at their works in New Jersey, U.S., the copper nickel matte of the Canadian Copper Company, are establishing a smelting or refining works at Coppercliff, near Sudbury, in the vicinity of the Canadian Copper Company's McArthur mine. It is expected the refinery will be completed about the end of this year. The object is to calcine and smelt the copper-nickel mattes at present produced by the Canadian Copper Company, with a view of raising the metallic contents of the matte to about 80 per cent., thus by further reduction than is now done by the company making it a high grade matte instead of one of low grade, as at present. It is also proposed to treat the basic copper matte after smelting the ore from the Orford Company's mine near Massey Station in the same plant, using as a flux with these ores the somewhat cupriferous silicious slags from the reconcentration of the Canadian Copper Company's matte. The works will be capable of treating about double the present matte output of the Canadian Copper Company and will employ about 150 men. The copper vein which the Company is working, is about a mile in length and varies from four to eight feet in width. The ore is chalcopyrite. The company proposes to raise 200 tons of ore per day, about one-half of which will be sent direct to the smelter, which the company intend to construct at Massey Station, and the other 100 tons will be concentrated to a product containing about 15 per cent. copper.

—Every mail from the West brings tidings of the progress and energy of the Clergue interests in and around Sault Ste. Marie, Ont. Operations are being conducted there with such determination that already capitalists in the United States are seeking investments in property adjacent to the projected towns and along the railway routes. Late advices from Toronto quote Mr. E. V. Clergue, brother of the Sault Ste. Marie promoter, as saying that supplies are all on the spot for the completion of the Algoma Central Railway through to the Canadian Pacific line, a distance of 230 miles. Thirty-five miles of the road has been completed. The company, under the act granting its charter, is under agreement to settle 1,000 heads of families in the district each year for ten years. "This year," he said, "we have not needed to give the matter serious thought. People have been coming there on their own account from all over the world, and this is likely to continue. Scandinavians and other north countrymen, we fancy, will be suitable. We anticipate not the slightest difficulty in getting our 10,000 families. During the summer, the company, among others, brought over 140 skilled mechanics from England. Many of those have already sent for their wives and families, intending to remain permanently.

—Mr. Louis Bolduc, carriage maker, of St. Louis du Mile End, Montreal, has assigned on demand of Gravel & Duhamel. The principal creditors are: T. Tremblay, \$5,690; A. R. Williams, \$889; Gravel & Duhamel, \$1,237; A. Leroux, \$1,264; Consumer, Vr. Company, \$318; Mrs. Mary Lindsay, \$5,210; Mrs. J. Cuddy, \$3,500; D. Tremblay, \$3,000; J. Swail, \$400. Mr. Bolduc was one of the applicants for a charter for the Montreal Automobile Company (Ltd.), last July. He has been in the carriage business for several years, and owns considerable property, including the factory site.

—Improvements to the extent of \$10,000,000 will be added to the Carnegie iron and steel works at Pittsburg, U.S. This is of itself sufficient evidence of the faith in the future of the iron and steel industry by the most prosperous individual concerned therein.

Our Oak Leather is Tanned and Curried  
in the good old way and made into  
Belting, with the accumulative  
experience of 43 years.  
"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL, TORONTO, VANCOUVER,

DISTINCTIVE QUALITIES

—OF—

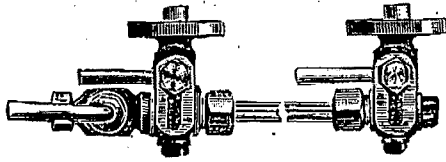
North Star, Crescent  
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

**BIGGAR & HENDRY,**

— MANUFACTURERS OF THE IMPROVED —

**ASBESTOS PACKED COCKS.**

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields. 

84 Maxwell Street, GLASGOW, SCOTLAND.

**HENRY GATEHOUSE,**808-810 DORCHESTER STREET,  
MONTREAL.RECEIVER AND SHIPPER OF  
**FISH, GAME AND POULTRY,**  
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Malcolm Gray, who recently disposed of his hardware stock at Orangeville, Ont., and was subsequently arrested charged with intent to defraud his creditors, has been committed for trial.

—The Government work which is to be undertaken at Sorel, Que., involving considerable dredging, and building of a large wharf is, says a correspondent from that city, likely to have an important effect on the shipping by the St. Lawrence route. The Rutland & Vermont, being somewhat handicapped in their connections with Atlantic ports owing to the latter being nearly all in control of the Vanderbilt and other big railway systems, has purchased within the last year or two the East Richelieu & United Counties Railway, now known as the Quebec Southern. This company now has lines running from Ogdensburg, and from Burlington to Sorel, connecting at St. Hyacinthe, with all the important Canadian lines. They intend to erect a large elevator at Sorel and hope to draw much of the western freight to that port. It is stated that the transfer from rail to ships can be more cheaply done at Sorel than at Montreal, and that Sorel will draw some shipping trade which now goes to the Atlantic ports in the States.

—The following were among the enquiries relating to Canadian trade received at the High Commissioner's Office in London, Eng., during the week ending November 2nd:—A Glasgow firm of timber importers desire to be placed in communication with Canadian firms able to supply quantities of boxwood.—A commission agent in Scotland is open to represent Canadian firms manufacturing household woodware, hardware, etc.—An enquiry has been received from a person who desires to correspond with British firms anxious to open up an export business with Canada, his object being to take up the agencies for the sale of goods in the Dominion.—A Belgian (Antwerp) firm asks for names of exporters in St. John, Halifax, or elsewhere of seal oil.—Another Antwerp house desires to correspond with Canadian exporters of lard, grease and oils.—Enquiry is made by a Manchester firm concerning the opening for a trade in hard and soft felt hats in Canada, and for suitable agents to take up these lines.—A manufacturer's agent in Glasgow would be glad to hear of Canadian firms in the furniture trade, who require an agent with a good connection among cabinet makers, ironmongers, etc. He is of opinion that there many novelties in the shape of Canadian made furniture and woodware that would find a ready sale in Great Britain. The following trade enquiries have been received by Mr. Harrison Watson, Imperial Institute, S.W.:—A Belfast house writes that they possess a good outlet for tallow, and are prepared to hear from any Canadian shippers of the article wanting a market.—A Hampshire correspondent, who claims a considerable connection, would like to arrange to sell butter or commission for a Canadian shipper.—Trade inquiries from England have been received by the Trade and Commerce Department, Ottawa, as follows: A firm of importers would be pleased to hear from a shipper of chrome iron ore.—A Belfast house wishes to deal in evaporated apples.—A Manchester manufacturer wishes to purchase turned wood handles.—Names of Canadian shippers of floor boards and blocks are wanted.

—It, apparently, needed but the assurance of the re-election of President McKinley for the U.S. iron and steel manufacturers to find orders coming in at every door. Industrial activity is in the air and seems likely to stay. Advices from Chester, Pa., state that the Penn Steel Casting & Machine Company is preparing to make extensive additions to its large plant. The foundry, which is 400 feet long, will be enlarged to 600 feet. A smaller foundry will be added to accommodate two ten-ton furnaces. A new machine shop will be erected, doubling the capacity of the plant, and there will be four large ovens. The Penn will have the largest foundry in the United States for the manufacture of open hearth steel. The superintendent states that the improvements will be made because of confidence in more business for next year and the next few years to come than there has been in the past. Ex-Councilman R. E. Ross has induced a large machine company of Philadelphia to erect a plant in that city to employ several hundred hands. Mr. Ross says other industries will locate in Chester, and that 1,000 new houses will be required for the employes of the new plants. At Pittsburg orders for steel have been coming at a rate that insures the steady operation of the mills of the American Sheet Steel Company for several months. Orders were recently received to start the plant at Canal Dover. This is a ten-mill plant and is under the jurisdiction of the Amalgamated Association. All the combine's plants, with but two exceptions, are now being operated. A Milwaukee dispatch says what the re-election of President McKinley means to Milwaukee is shown by a compilation just made of the new investments in manufacturing plants alone for this city, decided on or contemplated, which include an outlay of \$9,398,000, and when the improvements are completed will furnish employment to 6,824 more workmen. The three largest contemplated improvements in the list are E. P. Allis' works, \$2,000,000; the Milwaukee Electric Railway and Light Company, \$2,000,000; and the Illinois Steel Company, \$2,000,000. Improvements in other plants run from \$350,000 down to \$10,000. Many of the intending investors say frankly that they would not have invested a dollar in improvements had the election gone the other way. Never in the history of Milwaukee have the factories been so busy as now. Many find it impossible to keep up with their orders, and an increase is expected right along. It is to meet this increase that manufacturers will increase their plants.

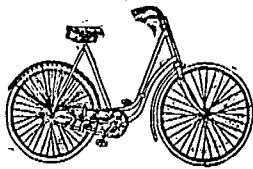
—Telegraphic advices from Rossland, B.C., say the Canadian Pacific and the Great Northern lines have at that point joined tracks. Not only will this permit greater facility of shipment to the mines, but renders possible the extension of the railway system so as to allow of the opening of other mines and industries, which heretofore have been handicapped by the competition of the two railways. In addition, freight consigned to boundary points and to Trail, coming from Canadian and American points by American railways can now go on from there to its destination without breaking bulk.

—Of four by-laws submitted to the ratepayers of the town of St. Lambert, Que., on the 15th inst., two were carried, being for the purchase of the waterworks and the consolidation of the debt.

Telephone  
150 "COVENTRY."

Telegraphic Address:  
"Progress" Great Heath.

# Royal Progress Cycles.



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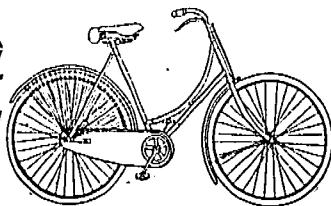
**THE PROGRESS CYCLE CO. Ltd.,**  
Foleshill, COVENTRY, England.

SEND FOR PRICE LIST.

Petrolia, Ont., advices state that the much-talked-of English syndicate has taken another favorable start. From letters and other information received it now looks bright, and it is anticipated that before long everything will be arranged so that the oil men here will close the deals with the syndicate to their satisfaction. This means that a large amount of money will be received by oil producers in Petrolia, and will, consequently, benefit the town. It is reported that all common stock has been taken up.

Here is a case from the good old Bourbon State of Kentucky, that knocks the alleged Alvord-First National Bank of New York, defalcation, back into the shades. United States Bank Examiner Tucker to-day took possession of the German National Bank at Newport, Ky., says a Cincinnati dispatch, and posted a notice that the bank would remain closed pending an examination. Examiner Tucker also announced, unofficially, that Frank M. Brown, the individual bookkeeper and assistant cashier, was missing, and that a partial investigation showed that Brown was short about \$201,000. Brown had been with the bank eighteen years, was one of the most trusted men ever connected with this old bank, and it is stated by the experts that his peculations extended back as far as ten years ago. The capital stock of the bank is only \$100,000. Brown's alleged shortage is double that amount, and more than the reserve and all the assets, including the real estate. He should send back after the ink stand and chair.

**A  
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S**



On the  
Look Out  
For  
Business

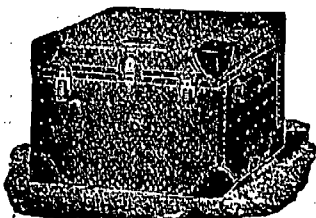
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**TRAVELLING  
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# LONGFORD WIRE CO.

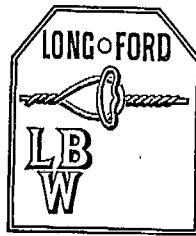
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Telegraphic Address:—"Longford, Warrington."

Brand

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FENCING WIRE.  
STRAND WIRE.  
ROPE WIRE.  
RIGGING WIRE.  
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SOLE MAKERS OF

Woods' Patent Galvanized Steel Wire  
Mattresses.

PATENT SOFA SEIP'S BERTHS.

Woods' Patent Steel Wire Railway Carriage Seats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng.

The very fact of gold being found in good paying quantities so near home as evidenced by the following report, seems to give it less value than were great hardships endured and thousands of miles traversed through unbroken forests and unnamed streams in its search and recovery. Even gold, the great standard of value, would appear to have its value enhanced by distance. A special from Halifax, N.S., states that Messrs. Evan and Thompson, owners of the Colonial gold mine, at Renfrew, are the possessors of a gold brick weighing 2700 ounces, and valued at \$54,000. It is stated to be the largest brick of gold ever found in Nova Scotia and it came from 110 tons of quartz. To secure it the owners spent \$1,500, giving them a margin of \$52,000. During the past three months this mine has yielded \$70,000 in gold from an expenditure of \$3,000 and with less than a score of men working it. The property consists of 300 acres and only a small corner has been worked. It is a bonanza and will be fully developed at once. Its prospective yield is estimated in millions.

6d. Size—  
10" Diameter.

1/- Size—  
12" Diameter.



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1 Set in a parcel.

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RETAIL PRICE.

1/- LINE { 4/- the set of 4 } 4 gross in a case @ 84/- per gross.  
6d. " { 2/- " " } 5 " " @ 45/-

Free Cases. Free London. 2 1/2% Cash against documents.  
Sample set sent on receipt of cost plus 1/- gd. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**

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The Novelty Inventors.

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EDWARD STREET, SHEFFIELD, Eng.

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# THE FILTER FOR CANADA.

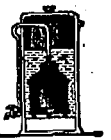
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CISTERN FILTER

Typhoid and other Water-borne  
Diseases entirely prevented  
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CISTERN AND DOMESTIC FILTERS

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**LONDON AND GENERAL WATER PURIFYING COMPANY,**  
(Limited)

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Testimonials from the Highest Authorities. Indents through Shippers only.  
Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—At a recent meeting of Brockville, Ont., milk dealers, it was decided to form a dairy association. The intention is to build an up-to-date dairy and fit each place of supply with the latest appliances for the proper handling of milk. The association will be known as the Brockville Dairymen's Company, Limited, and it will be capitalized at \$50,000.

—There were 64 new post offices opened in Canada during the month of October. The number in each province was: Nova Scotia, 17; Quebec, 10; New Brunswick, 10; Ontario, 10; Northwest Territories, 6; Manitoba, 5; Prince Edward Island, 1. Three offices were closed, viz., Lower Mill Stream, King's County, N.B.; River Dennis, Inverness County, N.S.; St. Felix, Lisga County, Man.; the name of Big Streams, P.O., Hastings County, Ont., was changed to Bellevue, and that of Oakville, Macdonald County, Man., to Kawende.

—The Dominion Iron & Steel Company's plant at Sydney, N.S., says a Halifax dispatch, will be formally started, it is expected, about the last week in December. Fifty of the coke ovens are nearly completed, and by the latter part of next month the ovens and one of the blast furnaces will be in operation. The plant will at the start be operated at only minimum capacity, but it will not be long before the full capacity is reached. The operation of these ovens and the blast furnace will require 300 tons of coal daily, and will be increased as the iron works develop. The Dominion Coal Company has decided to erect another coal-washing plant at Port Morrien. This company has found it necessary, owing to the demand for washed coal coming from the Everett Gas & Coke Company, to erect a new plant.

—A special from Duluth, Minn., states that Muscatine, Ia., lumbermen are completing a deal whereby they will acquire 210,000,000 feet of pine situated north of Duluth. The pine is owned by Cook & Turrish, the Duluth firm who are behind the great project of raiiling logs from the Rainy River country on the Canadian border to Stillwater. The pine on the track will also be railed through Duluth to Stillwater and thence by river to Muscatine. The deal involves about \$750,000. W. D. Wheelihan, of Necedah, Wis., recently sold 50,000,000 feet of pine in Lake County to Alger, Smith & Co., for \$200,000. Among the interested parties in the latter deal is stated to be Mr. David Wheelihan, Campbellville, Ont., one of the prosperous pioneer lumbermen of the province, and a reader of the Journal of Commerce since its inception.

—Our correspondent at Kingston, Ont., writes: Sometime ago two young men, F. T. Phillips and Samuel H. Squire, commenced business here as hardware merchants. They bought out the stock of Mr. E. B. Loucks, hardware and tins, and to this added a plumbing establishment. The business was at first prosperous but later on it is supposed it was less remunerative, for Mr. Phillips retired and Samuel Squire and his brother, Hardy Squire, ran the business under the name of "The Squire Co." Three or four months ago they were compelled to make an assignment. On the 14th inst. the stock was sold in Toronto and was bought in by Lena S. Squire, presumably the wife of one of the partners, at 62 cents in the dollar. The business will be continued in her name.

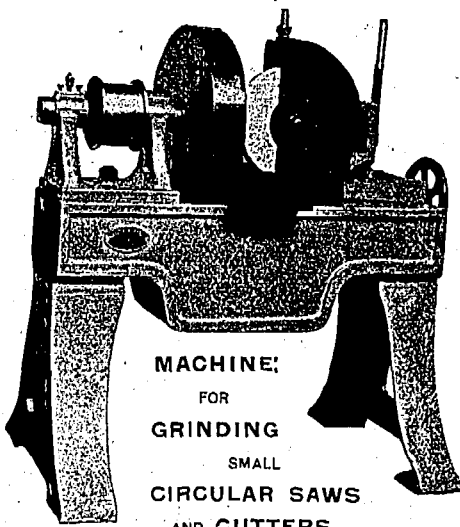
—The proper storing of explosives to guard against the possibility of danger is interesting the Canadian Underwriters' Association. It is the intention to improve the present by-law in that respect. Mr. A. W. Hadrill, of the association, at a recent meeting of the committee, gave some hints upon the subject. It was shown that the advice of a chemist ought to be obtained, so as to free as much as possible all buildings of such a great danger. The first step to be taken is to study the by-laws of all the principal cities, and to await the decision of New York where, it is understood, a thorough investigation is under way.

—A recent issue of the Guelph, Ont., Mercury contained a cut of the new building being erected in that city for the Provincial Fair. When completed, the building, which covers an acre of ground, will be well worthy the efforts of the people of the "Royal" city in doing well whatever is undertaken for public benefit. The opening of the fair on December 11, will renew to some extent the memories of the earlier days of the cattle fair, held on the first Wednesday in each month, and still remembered, in the height of its attractiveness, by the remaining pioneers of Wellington and adjoining counties.

—It is stated that 100 miles of track has already been laid on the Rainy River Railway westward from Port Arthur, Ont., and that the grading has been done nearly all the balance of the distance toward the mouth of the Rainy River, where the line crosses to Minnesota. There is every prospect of the line being ready for a portion of the wheat traffic next fall. At Port Arthur, Ont., the company is building a round house and preparing to put up an elevator. The population is increasing, and the town is building up rapidly.

# DAVID ASHTON & CO.,

SPECIALTY:  
File and Saw Manufacturing Machinery.



MACHINE  
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THE "ELECTRAGRAPH" (1897, Improved Model.)

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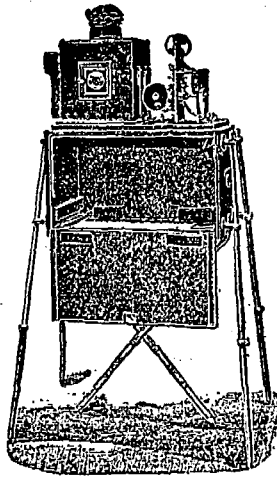
**J. W. Dickinson,**  
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- Of every description.
- Motor Cars, Storage Batteries.
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  - Bells,
  - Indicators,
  - Fire Alarms and every
- Description of Electrical Apparatus,

THE CINEMATOGRAPH OF THE DAY. (Patented.)

—The sale of the dairy buildings and machinery of the Croil & McCullough Dairy Company will take place at Montreal on the 29th instant.

—The Colonization Department of the Ontario Government has received a large number of requests from speculators in the United States for large tracts of land in New Ontario. All of these have been refused, as the policy of the Government is not to encourage speculation but to encourage bona fide settlers.

—The network of electric street car lines which—on paper—has encircled Western Ontario many times, is at length beginning to assume shape, at least, in so far as a fair share of the province is concerned. The Hamilton, Guelph & Galt road is, it is understood, in a fair way of being started. Advices from Toronto are to the effect that the incorporation of the Toronto & Central Ontario Railway Company is expected to be secured soon. The men at the head of the project, which, it is understood, will involve the expenditure of several million dollars, will petition the government of Ontario, for power to construct and operate a system of electric railways, consisting of six or more main lines and their branches, running from the city of Toronto to the east, north and west, with a mileage of not less than 500, and within a radius of 100 miles of the city.

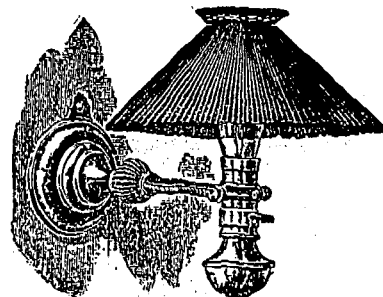
—A litigation of long standing and which has, from the fact of its being aired so often, done much to prevent accessions to the ranks of friendly societies, has at length been settled. After more than two years, says a Toronto dispatch, the trouble over the assessments of members of the defunct society, the Select Knights of Canada, has been settled in a compromise ratified by the Division Court. The dispute, originally embraced about 4,000 members. It was subsequently narrowed down to about 1,000 who by the consent judgment are liable for one-half their assessments, amounting in all to probably \$5,000, which should bring the assets of the society up to some \$18,000, compared with liabilities of nearly \$50,000. Winding-up proceedings began in 1898, when it was sought to recover assessments up to six months from those members who had dropped out in the previous six years. As a result of a notice sent out, about 2,800 members paid their dues, the remaining 1,200 contesting the claim. After a decision by the Local Master as against the remaining 1,200, the latter appealed to Chief Justice Meredith. He decided that those who had dropped out previous to July 1, 1896, when a new constitution was adopted, rendering those who did not pay their dues liable to suit, besides forfeiture of membership, were not liable. This affected about ten per cent., but the balance, who as yet secured no redress, carried on the issue. The settlement announced now affects the position of the balance of a thousand odd members. By its terms the exemption of those who dropped out previous to July 1, 1896, is confirmed. It is also agreed that those who gave proper written notice of withdrawal are exempted from liability. As to the remainder of the ordinary members, numbering about 1,000, the judgment holds them liable for half the assessments which the receiver charged against them.

—F. Boileau & Frere, contractors, Ile Bizard, Que., have assigned. The total liabilities amount to \$60,000, of which \$15,000 is secured. The principal unsecured creditors are the Dominion Bridge Company, \$850; E. Fisk, Joliette, \$2,400; Leblanc, in trust, \$1,615; Felix Lauzon, \$800; Laurence & Robitaille, \$510; J. L. Lafleur, \$900; F. D. Monk, \$1,200; N. McDonald, \$1,200; Jos. Martel, \$1,216; J. C. Lamothe, in trust, \$2,000; Garand & Terronx, \$1,300; A. Jette & Co., \$1,640; A. Beaudry, \$700; L. Benoit, \$900; Jos. Cadieux, \$1,113; Desforages & Latourelle, \$864. The firm is composed of Phillas D. and Napoleon Boileau, who have been partners since January, 1891, previous to which the former was alone. For some years they have been behind financially, several suits being entered against them.

—When the annual statement of the Ottawa civic finances is presented in a few weeks' time, says a dispatch from that city, the condition of affairs that will be revealed will not be the most reassuring to the ratepayers. The annual revenue of the city appears to be entirely inadequate to the needs of the civic government. Auditor Cluff, has stated that this year's deficit will total about \$80,000. A large part of this will be on account of the remission of taxes in the burnt district cutting down the revenue. Several of the committees are said to have exceeded their appropriations.

—A Sydney, N.S.W., dispatch states that the Government reports 1,563,000 acres of land in New South Wales under wheat cultivation, and that the total yield ought to be six-teen million bushels.

—Grand Trunk Railway System—Earnings November 6th to 14th, 1900, \$450,754; 1899, \$497,191; decrease, \$46,437. Chicago and Grand Trunk earnings omitted.



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STAND LAMP

Always use...  
IMPERIAL LAMPS

Just the thing for Office Desk,  
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WE STOCK PORTABLES, ELECTROLIERS  
BRACKETS, Etc.  
GENERAL ELECTRICAL SUPPLIES.

**JOHN FORMAN,**

Nos. 708 & 710 Craig Street, - - MONTREAL

## THE GROCERY TRADE.

—A private London, Eng., circular, date 9th inst., treating of the dairy situation, says: —Butter—The week has been one of wet and depressing weather which has unfavorably influenced the tone of the market. Although the temperature is colder than last week, it is still above the normal for early November. The effect of depressing climatic conditions and the action of buyers supplying their wants from butter in cold store rather than from the open market, has resulted in a fall in prices of Australian and New Zealand butter of about 2s per cwt., and 108s and 110s are now the prices for "Choicest" new season's butter of both classes, while "Finest" makes 98s to 102s. The values of last season's cold stored butter are about 6s to 8s per cwt. below above quotations. There is a considerable quantity of cold stored Canadian, Russian and other kinds on the market, and until these goods pass into consumption we shall not have brisk markets. The home make still continues large for the time of year, and small country towns are taking little imported butter. The public have not yet got fairly on to Colonial goods. The new season's New Zealand butter was of very good quality, while buyers complain that much of the new season's Australian is but of indifferent quality. The New Zealand butter this season is expected to show further improvement on last year's excellent progress, as the Dairy Commissioner has spent a considerable amount of time and labour in instructing the managers of the various factories, how, by the use of "starters," to control and improve the quality of their output. The Copenhagen Official Quotation has this week been lowered by three kroner, and now stands at 102 kroner against 100 kroner last year. There is a very great shortage just now of really choicest Danish, owing to the change of fodder for the cows, which always takes place at this time of the year when they are taken out of the field for winter feeding in their stalls. The calving of the winter cows at this period, also adds to the difficulty of making strictly choicest quality. In the Northern markets prices fell 3s to 4s per cwt. this week, but choicest Danish still brings 118s to 120s—Cheese—There has been a very slow demand for Canadian, and prices are a bit easier, especially for "Summery" goods, which may be had for 48s to 50s. The first half of August make brings 52s to 53s, while late August's fetch 54s to 55s. There is not many Septembers offering, but the values of these are 56s to 58s. The first shipment of New Zealand cheese for the coming season consists of about 100 tons, due the 18th December.

—The present shortage of freight cars throughout the west and northwestern states is likely to develop into a genuine famine, according to reports of some officials. The situation in Oregon and Washington is described as being "critical," while other important shipping terminals are congested with cars of grain for the eastern markets. At Tacoma, it was recently reported, there were nearly 4,000,000 bushels of wheat awaiting cars for shipment eastward. Throughout the Canadian system no difficulty has been experienced, but it is thought that as soon as the grain movement is well underway they will be kept busy in clearing the yards on the various system. Every available piece of rolling stock equipped as prescribed by the regulations of the Inter-State Commission, it is thought, will be pressed into service before the end of the season.

—A number of recent typhoid fever cases in Montreal have been traced to a dairy some twenty miles distant, where the milk had become infected with microbes owing to a milk hand having had typhoid in his family, besides being actually suffering from the disease himself, while performing his duties. Wisdom and prudence have been shown in ferreting out the origin of what has endangered many lives, but when will laws be enforced with sufficient rigor to insure against such repetitions? It remains with those in power to answer.

—The payment by the Hamilton Street Railway to the city for the week ending September 30, amounted to \$4,078.58, made up of \$2,793.57 percentage and \$1,379.96 mileage. The percentage for the same quarter last year was \$2,477.40, the increase being \$321.17.

FRIDAY, NOVEMBER 23RD, 1900.

## DEPARTMENTAL STORES.

The attacks on departmental stores, which have been looming up periodically ever since these modern mercantile establishments have sprung into prominence, and which have assisted in no small measure in making them the success which is being proven, are again being heard. This time Toronto is the centre. Representatives of some of the leading departmental concerns there have been detailing before the Assessment Commission the why and wherefore of the existence, growth and necessity of the stores in question; which, somehow, have been singled out as targets merely because business ability and much outlay of capital have made them prosperous. Without calling into question the wisdom of graded taxation, which if applied to the departmental stores, would, in many instances, check their growth, prevent much unreasonable cutting of prices on well known commodities, and certainly give individual retail dealers in drugs, groceries, tinware, clothing, and many other lines, a much better chance to do a prosperous business, a reference to a few points brought out by one of the defendants of these stores may not be amiss.

As showing that departmental stores must, of necessity, keep good goods, it was stated that the sale of a worthless dipper, if allowed, would be the loss of a customer for twenty other articles. Dippers are returnable at any store, whether a tin shop or a departmental. The price, three to eight cents, being but a trifle. Tinware is worthless only when it refuses to hold that for which it was intended. Therefore, the illustration was, to say the least, a poor one. When it is asserted that retailers' profits on dry goods have been reduced one-half in the last twenty years, it is only necessary to refer to the average dealer who has been in the business since that period. He looked for a fair margin of profit then, selling such staples as grey or bleached cottons, prints, denims, etc., at a minimum of profit, and he does the same to-day. If he adds 30 per cent. to the cost of worsted or woollen dress goods to-day, he must, according to this authority, have exacted 60 per cent. twenty years ago. Those who have gone through it might smilingly wish they had received 60 per cent. which profits might have placed them as exclusive importers to-day.

## ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST &amp; FINEST IN LONDON.



*Luxury and Home Comforts.  
Unexcelled Cuisine.*

**Inclusive Terms, from 10/6 per day.**

TELEGRAPHIC ADDRESSES:  
For Management, "UNPARALLELED," LONDON.  
For Visitors, "ERMINITES," LONDON.

**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$46,300,000  
Investments in Canada, - - - - - 14,600,000

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THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, NOVEMBER 23RD, 1900.

MR. CLOUSTON'S ADDRESS:

At the annual meeting of the Canadian Bankers' Association at Toronto, on 15th inst., the President, Mr. E. S. Clouston, General Manager of the Bank of Montreal, delivered a most interesting and able address. We are glad to see Mr. Clouston occupying this position, and taking an active interest in the life of the Association. The meeting was the first held since it was incorporated.

The address opened with a brief sketch, or picture contrasting the commercial situation in Canada four years ago and its conditions to-day. "Then it was a time of small profits, increasing failures, lethargic enterprise and depressed trade. Now capital is profitably employed, labor is well nigh at a premium, industrial activity over-

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spreads the land, business failures have diminished, prices of commodities have attained a higher level, the productive capacity of the country has increased, and the earnings of the banks have been quite satisfactory." The prosperity was declared to be "as nearly world-wide as we can hope to witness." A statement was given of the increases in bank deposits, and current loans since 1899

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with which our readers are too familiar to call for repetition here, beyond recording, that since 1892 the bank deposits have increased 80 per cent., and their active business proportionately. The growth of our foreign commerce to extent of \$142,600,500 in the last four years, was also remarked upon as "a very remarkable expansion." The data of insurance business, of railways, post office returns, clearing houses, were also cited as evidences of commercial growth in recent years, and its increased stability was proved by the great decrease in the liabilities of insolvents. Farm properties in Ontario, of which the value in 1896 was returned as \$910,291,600, are now placed at \$947,513,300. The statistics of farm values are, however, not as reliable as the others in our judgment.

Turning to the domestic industries of Canada, President Clouston said: "One is struck by the sudden advent of Canada into the list of gold-bearing countries, our output of this metal having increased in value from \$2,780,000 in 1896, to \$21,050,000 in 1899, while in the year now drawing to a close it is expected to reach close upon \$30,000,000." He regarded the amendments to the Banking Act as "less important and radical than those introduced on previous occasions." One of these is believed to have been contrary to the views of the Bank of Montreal authorities. The amendment conferring on the Bankers' Association a control and responsibility over the note circulation of the banks was spoken of in terms of approbation. The experience of the past year in connection with the failure of the Banque Ville Marie was quoted as a practical illustration of the utility of former legislation. The President reviewed the provisions of the act of incorporation granted, under which the Bankers' Association is made permanent, and is constituted an agent of the Government in the administration of the Bank Act. Attention was also called to the by-law adopted providing for a monthly return of the circulation of all banks doing business in Canada to the association, and giving the association power to inspect their circulation agencies, also providing for the appointment of a curator to supervise the affairs of any bank which may suspend payment. The suggestion that a Government inspection of the banks be instituted, the President pointed out, had wisely not been entertained by Parliament as such inspection had always proved abortive of its purpose. Two quite recent cases in the States prove, unfortunately, how ineffective is Government inspection to prevent frauds.

Mr. Clouston then took up the proposal to establish a mint in Canada, which he raked fore and aft with hot

## Mutual Reserve Fund Life Association

(INCORPORATED)

**FREDERICK A. BURNHAM, PRESIDENT.**

Mutual Reserve Building, New York City.

**EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898**

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,095.12

**CASH AND INVESTED ASSETS.**

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... \$1,383,176.38

**BUSINESS RECEIVED AND IN FORCE.**

Business written in 1898..... Policies, 12,779 Ins., \$32,027,390  
Total Business in Force Dec. 31, 1898..... " 102,379 " 269,169,321  
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

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T. L. MORRISSEY, Manager.

shot. As all the bankers condemn the proposal, we believe it will be abandoned. The mint scheme is a clear case of "the game not being worth the candle." The money it would cost could be far better spent.

In the concluding section of his address, President Clouston made some remarks on the population question which were very weighty and logical, as well as more original than the ordinary topics discussed in such addresses. We give, therefore, his remarks in full with the eloquent reference to the effect on Canada's position of her help in the recent war: "Complaint is sometimes voiced that our population increases at a snail-pace, and comparison in this respect is drawn with the United States, to the disparagement of the Dominion. I would remind you that there are two sides to this question. Mere numbers in themselves do not necessarily constitute a great and prosperous country. If they did, then China would stand in the van of nations, instead of in the rear. A small community may be free, prosperous and happy, to wit, Switzerland, even though we moderns term it slow, unprogressive, unambitious, old-fogeyish. Our six millions of Canadians have probably as high an average of comfort as any people in the world; we have fewer millionaires, yet we have fewer paupers than European countries, and in point of personal liberty, of freedom, of government, of stable institutions, in opportunities for life, liberty and the pursuit of happiness, we need envy no one. An augmentation of population is desirable in so far as the national strength is thereby increased, but it is a moot problem if in other respects a large population is necessarily an added blessing, and certain it is that growth of numbers, without homogeneity, assimilation, and unity of national sentiment, is a distinct weakness to a State. Our national security is not derived from strength within

so much as strength without; from our position as a member, and no humble one, of the great Empire of Britain. That security, it is no vain boast, I believe, to make, has been rendered yet greater by the events of the past year, and especially by the splendid and moving spectacle of Britain's sons from the four corners of the Empire fighting shoulder to shoulder in South Africa in the cause of freedom and a united empire. Looking at the attitude of England's first and chiefest colony towards her a century and more ago, and that of her colonies to-day, how aptly the words of Shakespeare fit the situation:

"This England never did, nor ever shall,  
Lie at the proud foot of a conqueror,  
But when it first did help to wound itself,  
Now these her princes are come home again,  
Come the three corners of the world in arms,  
And we shall shock them; naught shall make us rue,  
If England to itself do rest but true."

As a literary effort, as well as a most able discussion of economic affairs, we are disposed to put Mr. Clouston's address prominent in the front rank.

#### MR. REEVE, GENERAL MANAGER, GRAND TRUNK RAILWAY.

Mr. George B. Reeve has been appointed to succeed Mr. Hays, as General Manager of the Grand Trunk Railway. He has earned the title of "The Railway Cincinnatus" for, after retiring to his farm, as the famous Roman did, like him he has been recalled to active duty in a sphere where his eminent abilities, energy and progressive ideas will find ample scope for exercise. Mr. Reeve knows the Grand Trunk probably more thoroughly than any other man. With its working, its needs, its opportunities, its capacities, its equipments, its finances, and staff, from plate layers up, he is quite familiar. He has nothing to learn but much to teach in regard to Grand Trunk business. This appointment was made, if not at the suggestion, with the warm approval of Mr. Hays, whom he succeeds as General Manager. Mr. Reeve, from 1860 to 1899, was in the service of the line. Starting at the foot of the ladder, as freight clerk at Belleville, he worked his way up from rung to rung, as telegraph operator, train dispatcher, travelling agent, assistant general freight agent, general traffic manager, until he was called upon to stand at the head of the ladder of promotion, of responsibility, and reward. Through all these successive steps he carried with him the high esteem and good-will of his colleagues, of the directors, of his associates in the railway world and of the public. It is an honour to the Grand Trunk to have trained one so capable; to have retained his services for nigh forty years; and to have conferred on so faithful a servant its chief distinction.

It was after conversation with Mr. Reeve on railway matters in 1896 we defended the line from charges then frequent that the changes in its staff were being made on racial or nationality grounds, for which we declared there was "not a particle of foundation." We made reference to the Grand Trunk, "anticipating a larger quantity of grain, or its equivalent, for shipment along the line of the road." In this connection, in view of Mr. Reeve's ambition and efforts to enlarge the freight business we said: "Whether the new policy of the Grand Trunk will embody something that may deal with this subject we cannot foresee. But there is certainly not

wanting an opportunity for a master mind to grapple and solve the difficulties that have stood in the way of a larger freight business from mills and factories along the road which have been hampered or handicapped by a competition against which there seemed no prospect of fairly contending. The railway world, the shareholders here and abroad, and especially the Canadian public are watching with no little anxiety for the developments anticipated." The "master mind" to which we alluded, is now about to assume supreme control, and with him at the helm, the old ship, "Grand Trunk" has every prospect of prosperous voyages.

#### THE ST. LAWRENCE ROUTE AND THE PORT OF MONTREAL.

The season of ocean navigation, so far as Montreal is concerned, is now practically over, and the result cannot be looked upon with entire satisfaction by those interested in the prosperity of the port. For the last three or four years the most highly coloured prospects of a largely increased volume of business were held out as sure to follow the enlargement and deepening of the St. Lawrence canals, which were completed a year ago. Facilities for handling the increased business on an extensive scale and on the most modern lines were promised, and expectations were raised that the shipping trade of Montreal would increase by leaps and bounds.

Instead of these bright expectations being realised the hard part is, that there is a very discouraging falling off in the number of ocean ships arriving here as well as in the volume of business done in the port, which, to tickle the fancy of the people, has been called the "National Port of the Dominion," by those high in authority. Various reasons are assigned for this unexpected condition of things, and it is for those interested to find out the real causes and apply the proper remedy. The public spirit that has built up Montreal to its present standpoint cannot possibly be extinct, but it is possible that an apathetic belief in the certainty of the continued growth of its trade may prevail which, in these days of keen competition, may have injurious consequences to Montreal.

Notwithstanding the natural advantages of the St. Lawrence much of the western trade that should have come here for transshipment to Europe has been switched off to American Atlantic ports because there were not a sufficient number of ships here to carry away all that should come by this route. This freight was consequently sent to other ports, where, with keener competition among ocean carriers, freights were so much lower that the extra cost of railway carriage was more than compensated. The question why did not more ships come here is the important one to solve. The unfair discrimination in marine insurance rates against the St. Lawrence route, as well as Dominion Atlantic ports, has been freely blamed for this, and for anything we have yet seen to the contrary, justly so. It has appeared as if, for some inexplicable reason, a dead set has been made by a combination of adverse interests to unfairly disparage the maritime interests of the St. Lawrence route and ignore all that has been done to guard against its dangers. Months ago, when the inevitable result was becoming apparent, this Journal directed public attention to the matter and later on called upon the government to provide a remedy in some way that would protect the vast interests of the Dominion in those

transportation lines for the promotion of which so much money has been expended.

A few weeks ago the Harbour Commissioners with all the trade interests of the city, except, strange to say, that of the shipping, and with the concurrence of similar boards in other cities, petitioned the government to appoint a Royal commission to investigate the matter with a view to future action. Last week a delegation from the Marine Insurance Association of this city waited on the Government in Ottawa and presented statistics and arguments to show that the insurance companies were in no wise to blame, but that the Government was, because the aids to navigation were not what they ought to be, and the pilotage laws bad. They further came out with a counter blast and charged the shipping interest for being the cause for the falling off in the trade. The different lines, they stated, had regular weekly meetings at which they fixed rates of freight as high as the trade would bear to ensure full cargoes for their ships coming here, not caring for anything more. They called for an inquiry on this point as well as the insurance feature. Such a combination is a serious matter, if it has the effect of limiting the number of ships as stated, but we may be permitted to say, that such a combination is in principle the same as the insurance men are acting upon, only the result is more pernicious.

It is clear that the discriminating high rates of marine insurance prevent the class of tramp vessels from coming into the river in search of cargo. In former years those vessels were encouraged to come and they acted as regulators and, by their competition, rates were kept measurably reasonable. It is not from that class of vessels that many of the losses have occurred, yet neither they nor their cargoes can be insured at the same rates as the regular liners. If these transient vessels are encouraged to come they will be a wholesome check on the combination of the regular lines, if it exists, as the insurance men affirm.

The insurance agents have published a long letter in which they give vent to their views as above set forth in brief, but they do not give a copy of the statistics which they left with the government. We do not know what impression those gentlemen made in Ottawa, but the whole question is a serious one. As it was tersely put by one of the papers, which generally speaks for an influential member of the government, it must be met and the remedy will be found to be very simple. Whatever that remedy may be it should be ready for application before business men make their arrangements for the next year's business.

#### THE PROSPECTS OF THE AUTOMOBILE INDUSTRY.

The automobile industry is going through a similar stage of development as was experienced by vessels and carriages propelled or drawn by steam, and other mechanical devices which were radical changes from old conditions. There were small steamers running on the inland rivers in England years before one was placed for service between seaports. In 1809 a steamer ran from this city to Quebec. It was not, however, until 1833 that one crossed the Atlantic that was wholly driven by steam power. That both these vessels were built in Canada is a feather in the cap of this country. It took all that period of 24 years to awaken those interested in naviga-

tion to appreciate the superior advantages of steamers over sailing vessels, although a steamer on inland waters was a familiar sight in the old country.

We are seeing occasional automobiles on our streets, which are run as exhibits, not for service. In this matter Toronto is taking the lead as there are several of these machines operated as delivery vans by a departmental store, and by the post office for carrying mails to the railway station. These pioneer vehicles are exciting great interest and promise to give a stimulus to their adoption for city transport services, both of goods and passengers. It has been found, of course, that men of a different class are required for automobiles to those who are ordinarily in charge of delivery vans, private carriages, and cabs. A supply of expert automobile drivers will come gradually, the demand, as is usual, creating the supply. When electric lights and telephones were introduced there were no mechanics procurable as experts for fixing and repairing the equipments necessary. But they were found as the wages offered led men to educate themselves for this class of work, just as engineers were found to operate the engines on steam vessels, and other classes of new machinery.

For some time there were movements to develop the automobile business which were based upon unreasonably sanguine anticipations. We were told in the prospectus of some companies that the day of the horse had passed, that automobiles were about suddenly to appear on our streets by hundreds. Such a rapid change was never known, nor was it possible, for the practical destruction of capital invested in vehicles, horses, harness, stables, &c., and the raising of the enormous capital needed to buy automobiles, involved such financial conditions as neither exist, nor are capable of being suddenly created. Those who are sanguine about the automobile displacing horse drawn vehicles overlook the social distinction attached to a horse and carriage. If machines were given away there would be few private vehicles put out of use, for they, to a large extent, are not used for anything but display, in making which the cost is little considered. Electric car services, now so convenient to every door, have not reduced the number of private carriages, nor abolished cabs. Automobiles will, we believe, never supplant these vehicles which are used for ostentation, or the convenience of their infirm or aged owners.

The lines on which the new machines will develop are mercantile. They will come into very extensive use for vans, for delivering and collecting freight in cities and suburbs, for passengers who are in haste, and for pleasure parties. As soon as the public becomes thoroughly satisfied in regard to the safety, the regular working, the ease of manipulating an automobile, and its superior economy, the demand for this class of vehicle will probably create an enormous industry. In Europe there are now estimated to be 10,000 in use, which represent 10 millions of dollars invested capital.

One who is looked on as an authority on this question is quoted as saying: "In the United States, although the industry is now in its infancy, about \$3,000,000 was invested in the purchase of motor vehicles last year. Up to the present time the large amounts of money expended for automobiles have been for pleasure vehicles, but from now on the development of the business from a commercial standpoint, is certain to receive vastly increased attention. One of the leading Western railroads is contemplating placing a contract for a large number of vehicles to be used in rural districts for collecting freight and



express matter. The large express companies are now experimenting with motor trucks. Business houses all over the country are rapidly introducing these vehicles to the displacement of horses. In my opinion, their manufacture is destined to become one of the greatest industries of the twentieth century. There is to-day more inventive genius at work upon the perfection of the automobile than in any other line of invention.

"The possibilities of the industry are almost unlimited. The advantages of the horseless vehicle can be mathematically demonstrated. This is particularly true of large cities, where space in streets is so important a factor in the rate of transportation. By getting rid of horses it is possible to place twice as many vehicles in the street as before without adding to the congestion. In addition to this, an automobile can go faster without increasing its rate of speed over that of horses because of the ease with which motor vehicles can be controlled and their ability to run closer to some impeding object in front. Then, too, the actual rate of speed can be somewhat increased, so that, with the same amount of room in the streets, it is possible to do probably three times as much business with automobiles, if not more, than with vehicles drawn by horses. Of course, there will have to be limits placed upon the rate of speed. A point that is worth noting in this connection also, is the decreased wear and tear upon streets, and also the decrease in the expenses of street cleaning, two items which at present are important ones in the city budget."

#### PROPERTY BOUGHT BY HUSBAND IN WIFE'S NAME.

In the Court of Appeal, Quebec, on 10th inst., an important judgment was rendered regarding property bought by a husband in his wife's name. The judges present were, Chief Justice, Sir Alexander Lacoste, and Justices Wurtelle, Bosse, Blanchet and Hall. Judgment was delivered by Mr. Justice Wurtelle, of which the following is a synopsis:

In 1882, the appellants, Virginie Dery and George Robitaille, were married, and by their marriage contract they were separated as to property.

At the time of their marriage, Mrs. Robitaille only owned her clothing and some furniture, and she subsequently inherited neither property nor money.

After his marriage, George Robitaille was a partner successively in the commercial firms of Robitaille & Savard, Robitaille, Bernier & Bernier, and Robitaille, Frere & Cie. He was also incidentally a member of the firm known as "Les Quatre Saisons," and of the firm of Fecteau & Co.

The question at issue related to the title of certain lands. The appellant on the failure of Robitaille, Frere & Co., was appointed curator to the property of the firm. On the advice of the inspectors and under judicial authorization, the respondent, in his capacity of curator, instituted action against the appellants alleging that the five lots of land held by Mrs. Robitaille had been acquired with her husband's money, and had been placed in her name to confer a benefit upon her in contravention to the provisions of the law, and to defraud those who might become his creditors. It was alleged that the deeds and titles under which she so possessed the properties in question, were simulated and fraudulent, and the Court was asked that such deeds and titles be annulled and set aside, and that the insolvent George Robitaille be

declared to be the owner of the lots of land so held by his wife. The appellants deny these allegations and allege that the properties in question were acquired by Mrs. Robitaille without fraud, and that George Robitaille never took and applied any money of the various firms to which he had belonged to benefit his wife.

The Superior Court dismissed the original action, but the Court of Review decided that the five lots of land in dispute were and had always been the property of the husband, George Robitaille, and ordered him to abandon and cede them to the curator, holding that all the money paid by Mrs. Robitaille for the five lots of land in question came from her husband; that, consequently, they were and had always been his property, and that the deeds and titles executed in his wife's favor were simulated and null.

The judgment of the Court of Appeal says:

"There are in the case three points which have to be considered:

1. Can a husband, who is separated as to property, lend money to his wife, to enable her to enter into a lawful transaction, without being considered to have acted in contravention to the prohibition contained in article 1265 of the Civil Code and to have illegally benefited his wife?

2. Can a husband separated as to property, give his services as agent or manager to his wife, when no fraud on his creditors is perpetrated, without thereby conferring a benefit on his wife in contravention to the prohibition against consorts benefiting each other during marriage?

3. When a husband has illegally advanced money to his wife, separated as to property, and has thus benefited her, to enable her to acquire real estate, which she may get for a cheap price, or which has increased in value after its purchase, what can the husband, or his heirs, or creditors claim; is it the property thus acquired or the reimbursement of the money advanced?"

The judgment recites the facts relating to the acquisition of five lots of the lots in question, part of the price of which properties was paid by Mrs. Robitaille with money advanced to her by her husband, with the proceeds of hypothecary loans and with the rents which she received, and the balance was unpaid and was secured by the vendor's privilege, and a portion of this balance is still due. On other two she assumed the hypothec and charges, and paid \$1,750, practically by the profits which she made on the purchase of the credits of the firm of Robitaille, Bernier & Bernier. In all these transactions, George Robitaille acted on behalf of his wife, and he afterwards administered the properties as her agent, but all the deeds of purchase and of sale were signed and executed by her.

The prohibition contained in article 1265 against consorts benefiting each other during marriage forbids any transaction by which one of the consorts benefits or enriches the other consort to the former's detriment, or to the diminution of the other consort's estate or possessions. A loan made in good faith by one consort to the other, where the intention of the one is not to give, but to be reimbursed, and where the intention of the other is to return the money advanced, is not, therefore, a transaction contrary to the provisions of the law, as there is no design to benefit one to the detriment of the other, or of his heirs or creditors. When therefore a wife separate as to property buys property in good faith, for her own individual benefit, a loan made to her by her husband is a valid transaction and places her under a valid obligation to reimburse the money advanced to her husband or to his

heirs or assigns. As fraud is never presumed, the mere fact of the husband having advanced money for a purchase of real estate by his wife separate as to property, is not alone sufficient to attain the transaction with fraud or simulation; other substantial evidence would be required, although when such evidence is produced, the fact of the advance having been made may be an element of the proofs. In this case there is no proof of any intention on the part of George Robitaille to benefit his wife to the extent of his advances to the detriment of his own fortune, or the interests of his creditors.

The closing section of the judgment of the Court of Appeal reads: "It is not established either that the assets of the husband were diminished in purchasing these properties to the detriment of his creditors or that any fraud was perpetrated against them; all he gave to his wife was his advice and his gratuitous services in buying and administering the properties, which he could lawfully do. The contention of the respondent that the purchases were fraudulent and that the deeds and titles were simulated, appears to us unfounded."

The decision of the Superior Court was, therefore upheld, and that of the Court of Review was annulled. The purchases of Mrs. Robitaille were declared not to have been in any sense fraudulent, nor the deeds and titles simulated, and that the proper action to be taken was not one to revindicate the properties, but an action for debt to recover the sum advanced on them.

#### PRICE OF HATS UNDER THE DIFFERENTIAL TARIFF.

A subscriber in Western Ontario writes us regarding the differential tariff, and desires to be made acquainted with the reason why the reduction should not be applicable to the stock of hats he is ordering for the coming spring, although he has not noticed it in any samples thus far shown. He is of the opinion that perhaps the reduction does not get any further on its mission than the storeroom of the jobber, but considers under modern methods of competition he should be entitled to some share, not to hold but to offer customers. The general reduction on English hats has made a difference of 10 to 11 per cent. on the cost of the hat. The differential duty has been in favor of the retail merchant, as the importers have made a full difference of 10 per cent. reduction in price, owing to the keen competition existing; but it is not so apparent, because, during the past 18 months, the fur used in the manufacture of fur hats has advanced from 60 per cent. in some lines to 120 per cent. in others. The consumer has not had to pay the advance, as the manufacturers in England had much of their stock purchased at a comparatively small increase in cost.

On the whole, the price is not materially altered on account of the large increase in cost of fur, notwithstanding the differential duty of 10 per cent. The actual advance in the better class of cut fur for hats, is about 80 per cent. The manufacturers, consequently, to take into consideration the advance in the material used in the hats, which is being felt at present, must advance prices accordingly, but the differential duty prevents the reduction of 10 per cent. showing any appreciable advance in the present cost of goods.

The same rule applies to wool hats. The advance in wool in the last 12 months has been fully 60 per cent., against which the 10 per cent. differential tariff makes

but little difference in the actual cost of the hat laid down; the advance on the one side being counterbalanced by cost on the other. There has been a considerable drop in wool during the last 60 days, but that will hardly affect prices made and the benefit will only be felt next Fall.

#### REGISTERED LETTERS INSURANCE.

The Postmaster-General is reported to be considering a plan for insuring registered letters. This is done in England, where on payment of an extra fee of a few cents, the sender of a registered letter is insured against loss of its valuable contents when in the hands of the post office. The scheme is a reflection upon the registration of letters, for, if that were what it is understood to be, there would be no need to insure the sender against his remittance being lost. There is the same liability to a letter falling into wrong hands in the case of a registered as an unregistered letter. The only difference is, that the person who receives a registered letter can be traced. A letter containing a \$5 note was recently received at a dwelling in this city, which was signed for by one of the inmates to whom it was not addressed, who kept it. On enquiry being made, the person who had signed the receipt affirmed that the letter had been duly handed over to the owner. This conflict of testimony cleared the post office of responsibility, but left the rightful owner of the \$5 without the money. In such a case the insurance of the letter would not have protected the sufferer from loss. The letter carriers cannot be expected to know every person to whom a registered letter is addressed, so that deliveries to wrong persons cannot be guarded against, and insurance in such cases would not insure against frauds of this class. In a considerable number of cases the receivers of registered letters have claimed that the money enclosed was less than what the sender declared had been enclosed. In 1897, for instance, out of 125 registered letters which were received without or with less than the alleged contents, there were 29 in which there was "no evidence to account for alleged discrepancy." The postal officials who insure a money letter, or one having valuable contents, will need to see whatever is alleged to be enclosed in a letter is actually inserted, and they will need also to seal up all letters insured, after inspecting and testing what is inserted. This exposure of the amount of money, or valuables, in every letter will open opportunities for fraud by mail clerks. A letter insured at one office may be opened en route and re-sealed without any trace as to where or by whom this had been done. This risk, however, might be lessened by the seal put on an insured registered letter bearing an impression in wax of the name of the office where it was first affixed. Even that device is not a perfect protection against tampering with seals. The whole irregularities which occur in delivery of registered letters, including robberies of post offices, fires and other accidents are remarkably few. In 1898, the total number was only 113, which is very trifling when we consider that there were 3,534,500 registered letters passed through the post office. Out of the 113 letters in the delivery of which irregularity occurred there were 14 accounted for by fires and burglaries, so that in 99 cases, or one in each 35,702 registered letters, were there errors in delivery or discrepancies between the contents and the sum alleged to have been inserted. Out of those 99 cases there were doubtless several for which the

mail clerks were not responsible. These data indicate that the insurance of registered letters would be a very trifling business in Canada. We are doubtful whether it is desirable to give any encouragement to the practice of sending money in letters. It is evident from the list of such letters that have been tampered with that no such fraud would have been perpetrated had a bank draft or a postal order been sent instead of money.

#### EXPLOSABLE CHEMICALS.

The special risk arising from the storage of chemicals which are liable, when accidentally mixed in the confusion caused by a fire, to become explosive, or which when heated generate explosable qualities, is exciting much interest in underwriting circles. It has been made known that a chemical familiar to dentists, nitrous oxide, or laughing gas, is liable to develop dangerous properties when subject to great heat, as it might be subjected to during a fire. Nitrous oxide is confined in iron cylinders, which some firms store where they could be covered with water readily and quickly should a fire break out. As no little uncertainty exists as to what chemicals are liable to explode, when combined with others, under such conditions as arise during a fire, it would yield, probably, highly valuable results were the Underwriters' Associations to combine for the purpose of engaging professional chemists to investigate this question. The storage of chemicals is becoming far more common than was the case a few years ago. Secretary Wilmerding, of the Philadelphia Fire Underwriters' Association, has written the following circular to the owners of dyeing establishments:

"We desire to call your attention to a hazard which has come to our notice through the occurrence of several fires recently in dyeing establishments, so that the repetition of accidents from the same cause may, as far as possible, be avoided in the future. These fires were caused by a mixture of chemicals in which chlorate of soda formed a part. The use of such powerful oxidizing agents as chlorate of soda or chlorate of potash in direct contact with powerful reducing agents (as was the case) is attended with great danger of spontaneous combustion. In the cases referred to, chlorate of soda had recently been substituted for potash, it being claimed that the soda possessed greater strength than the potash. On that account it is probably more hazardous. The fires occurred from these mixtures, which had been left standing. It is therefore recommended that where such mixtures are made, they should be used immediately and not left standing even for an hour.

"Care in this matter is most important, because the ordinary modes of fire protection, such as automatic sprinklers and hose pipes, are not, as a rule, effective in promptly controlling a fire of that nature, inasmuch as the application of water to burning chlorates or nitrates is likely to result in explosions. All such materials as chlorate of potash and chlorate of soda should be kept outside of the manufacturing buildings in a separate building provided for the purpose. Attention is also called to the increased use of peroxide of sodium as an oxidizing agent. The storage of this substance should also be properly safeguarded, as the contact of this chemical with moisture or organic matter may cause spontaneous combustion. It is requested that owners of dyeing establishments will advise us fully in regard to any experience in spontaneous combustion which they may have with these or other chemicals."

The use of chemicals of the above class is not unknown in laundries.

#### THE SOUTH SHORE RAILWAY AND THE NEW BRIDGE AT MONTREAL.

The question of a bridge across the St. Lawrence to connect the counties on the south side of the river from Longueuil downwards with the commercial metropolis of the Dominion has again been discussed by La Chambre de Commerce at a general meeting held last week. It is not surprising that the active force and intelligence of that important body should be in favour of such a project. For many years it has been advocated, but so far has been retarded to the great disadvantage of the rich counties of the south shore of the river that are deprived of easy and direct communication with this city, which is their natural market and point for doing business. The question was raised by a new proposition to locate the long contemplated bridge across St. Helen's Island to land at Solmer Park, and to be extended to Craig street. The plan, as shown, would encroach several hundred feet upon the navigable channel. In view of past experience, and the evident need for widening the channel at that point as well as at Isle Ronde, immediately below, the proposal to locate a bridge at that point was disapproved by most of the members who participated in the discussion. The general opinion was in favour of the plan that has in previous issues of this Journal been described as crossing the Isle Ronde from Longueuil to Hochelaga, where there would be connection with the railway system of the Dominion. That is a common-sense view of the matter and in all likelihood the important interests of the south shore counties and towns will before long obtain a direct railway connection with Montreal—their natural trading point, which they have for so long desired. It is justly contended that the southern counties of the St. Lawrence below Montreal are amongst the most productive in the province, yet, strange to say, they have been the most neglected as regards providing railway communication with provincial centres. Political complications are doubtless in a measure responsible for the position but the advocates for the south shore railway and the bridge at or near Longueuil appear to be confident of bringing both of those measures to a successful accomplishment to the mutual benefit of the country and of Montreal in the near future. Before the Victoria Bridge was built, the traffic from across the river to this city was chiefly by way of Longueuil, and the route is followed yet by a large body of both passengers and freight traffic.

#### DOES EXPORTER OR IMPORTER PAY THE DUTIES?

A contemporary has had an enquiry as to who has to pay the duty on goods bought abroad for delivery at a port on this side f.o.b., the foreign exporter or home importer? The answer is given in the following words:—"When foreign goods are bought abroad to be delivered in New York, f.o.b., or otherwise, the title to them remains in the seller until they are delivered in New York. All expenses necessary to make such delivery, so that the buyer may take the goods with no valid claims against them, must be paid by the seller. The import duty is one of these expenses, and the seller must pay that." This is not a complete reply. If the terms of sale go no further than to bind the seller to deliver goods purchased

free on board at port where delivery has to be made, the stipulation, f.o.b., refers, ordinarily, to freight charges, not to the duties which such goods will be charged with before delivery. It would be quite impracticable for an European manufacturer or merchants to go on making shipments of goods to foreign ports, at each of which each of his consignments would have to be cleared by him through the local custom house. The buyer is on the spot, he knows the rate of duty to which his purchases are liable, he is familiar with the routine of clearing operations, hence he is the right person to pay the duty, and, when he is buying goods he usually keeps in mind what duties will have to be paid on them. The reverse applies to freights. When a foreign exporter has goods to ship he can make terms with a vessel owner at point of shipment far more promptly, and readily, than the consignee at a distant port. Hence it is a natural arrangement for goods to be shipped, deliverable at a foreign port f.o.b., that is, with the freight charges paid. Of course exporters and importers can enter into any agreements they like as to freight, insurance, etc., but it is rather a loose way of doing business to leave it uncertain which party has to bear these charges.

#### DIRECTORS AND THEIR DUTIES.

Recent instances of laxity in the management of corporate institutions are regarded by the American Banker as indicating how difficult it appears to be for the average run of trustees and directors to take their obligations, to the stockholders and the public as seriously as their nature warrants. Within recent years, for example, our bankers' associations have devoted an enormous amount of attention to the subject of the prevention of official malfeasance, and yet if we are not mistaken, bank defalcations in the United States have become, in recent years, more frequent than ever. It is the confident belief of most bankers that wrong doing may be checked where the directors never neglect their privileges of inspection and are familiar with all the various devices to which defaulter resort. In most cases where a successful defalcation has been maintained for a long while the fact transpires that the board of directors had been deceived by their faith in the offending official. Outwardly, so far as they were able to judge, the life they led was in all respects within the line of self-respecting conduct, and in expenditure not beyond the annual stipend. The average man being trustworthy, it did not occur to them that anything beyond formal inquiry was necessary. And then does not the State endeavor to protect the public against crime by regular examinations? Despite the repeated exposure of the insensate fallacy of this attitude and its blasting consequences, no such notice appears to be taken of it as one might reasonably expect. The practical recognition of their obligations among trustees and directors has not kept pace with the multiplication of corporations. And yet the future of our success in finance and business depends on the quality of our directorial management. Never before was the need for a large and active board in our larger banks felt so strongly as now, with the immense world outlook before them. It is the same in the industrial world. The times call for a more than merely official approval of the acts of officers. Never were the inducements to riotous and extravagant living so large as now, or the temptations of speculation so various and seductive. Most of our social life is rank with a vul-

gar rivalry of display. The moral atmosphere in which many of us live tends to weaken the springs of honorable conduct. We take political corruption, even when it is flaunted in our faces, as a matter of course, while we are generally so far lost to the sense of its evil as to justify one malefactor by the acts which we assume his rival would perpetrate had he the chance. We need a revival of the sense of moral responsibility. The scathing denunciation of the "insensate folly" of relying on State audits of books "to protect the public against frauds" should shake the confidence of those in Canada who wish the State to discharge the same bank auditing function in this country.

#### RETURNING GOODS.

Freedom is responsible for bringing to the surface many undesirable acts which the formality of distant respect and consideration would have allowed to remain hidden. The inexperienced retailer sometimes considers it the part of wisdom and business acumen in identifying himself with affairs pertaining to his customers, thus extending his personal acquaintance among them; but he finds as the seasons roll by that he has made a mistake. Those who have been requesting credit, petty loans, or other favors, are those whom his aim at acquaintance had brought into familiar contact. As strangers, they had cash wherewith to pay for their needs, and furthermore, they made no complaint about the quality or correctness of what they purchased; but as acquaintances, friendship, when it entered, appeared to force out the even tenor of commercial transactions. As a comparative stranger the merchant's suggestion for larger purchases was invariably given consideration, and frequently acceded to, but as a friend his extra knowledge would not be permitted, or in few cases looked on but in a mercenary light.

There is a similar evil confronting the wholesale community, which has been growing of recent years from the same class of root, to such an extent that importers and jobbers are wondering how best to arm themselves against further inroads. It is the practice among retailers to return goods which have been legitimately bought. This undesirable feature is simply an outgrowth of modern methods of doing business, and will continue to exist, like black knot on the cherry trees, until it has been made a distinct provision in the sale of all goods by the wholesale trade, that no goods can, under any pretext, be accepted as returned before an understanding has been reached between buyer and seller as to the reason. Mistakes frequently occur, and many wholesale houses practice what is known as substituting, but in the latter case an explanatory letter generally settles the matter, as it would be useless for the wholesale firm to practice such without giving full value, for it leaves the entire order at the option of the retailer as to whether he need accept all or any.

Better acquaintance with wholesale houses and their representatives naturally causes more determination on the part of the seller, and in exercising this he is extending his familiarity. Modern opposition and the use of all arts in pushing sales has caused the sound retailer to be considered in the light of a prince, whom, to feast and entertain, is to be rather considered a personal favor by his permission. No wonder, then, that should the latter occasionally feel he has been argued into allowing a larger bill of goods to be booked than he had intended, he takes the liberty of returning a portion. But it is not busi-

ness. It upsets all calculations as to the unsold amount of each special line and leaves the wholesale house at the mercy of the buyer who is looking around for odd ends of stock which are expected to be closed out at a loss. It causes the importer to lose faith in the customer who employs such methods and prevents the salesman for that house from keeping such customers in view whenever extra bargains are at hand. It isolates one from the other to a degree hurtful to both, but which must eventually result in a greater loss to the retailer who is, under all circumstances, to some extent in the hands of the firm from which he buys.

At a meeting of the council of the Board of Trade on the 19th instant, says a dispatch from Toronto, one of the big wholesale firms asked the council to take steps to check the steadily-growing evil of customers returning goods that have been sent them in accordance with their orders. It is practised by nearly all classes of traders, and has grown to such an extent that the damage of goods and the annual cost of express and freight charges on these returns has now become a very serious tax on business. The firm's letter said: "In many cases we have goods that were sent out in August, September and October last, being returned in November, without asking permission, and, we believe, for the sole reason that this season has not been quite favorable to these retailers, and they want to unload by returning the goods." The council will probably issue a circular to the retail trade, pointing out the evil of the practice, as on a former occasion.

#### THE DUMBELL'S BANK PROSECUTION.

The failure of Dumbell's Banking Company in the Isle of Man some months ago created great consternation amongst the Manxmen, but little interest in Great Britain. The Isle of Man, though very ancient, and on the highway between England and Ireland, is a very secluded spot though many thousands of cheap trippers run across in the summer from Liverpool. The novel and play of "The Christian" have given an interest to the place in a literary sense, which it has also from one of Scott's novels. There are a number of Canadians who hail from the Isle of Man, among others our highly esteemed fellow-citizen, the Honble. J. K. Ward. The banks there in 1899 were: Dumbell's Banking Co., Isle of Man Banking Co., and the Manx Bank, a fourth one, the Channel Island Bank, was absorbed by the London and Midland, which appears to have had business connections with Dumbell's. The total paid up banking capital of the three Island Banks was \$525,000, which, in 1899, were reported to have an aggregate Reserve Fund of \$500,000. Their total deposits were \$11,296,000, a sum which indicates large accumulations of spare capital, the proportion of bank paid-up capital to deposits being \$22.00 of the latter to each \$1.00 of the former. In Canada the proportion is, \$4.40 deposits to \$1.00 capital. The Island banks had \$6,795,000 in discounts, loans, bills and other securities, and they held \$4,445,000 in bonds, stocks and other investments. Nearly 40 per cent. of the Island's deposits were placed in securities, which looks like the banks being very strong, but the demand for money not being active. Dumbell's Bank, however, has been paying 18 per cent. dividends, and the Isle of Man Banking Co., 25 per cent. The Manx Bank only paid 7 per cent. The average value of their stocks was about 375 per cent. Dumbell's had a capital paid-up of \$250,000, deposits, including current balances, \$5,-

714,000; its loans were \$4,402,000, and investments, \$1,333,000, with cash in hand, \$586,000, a very small sum in proportion to its deposits, but, if its investments of \$1,333,000, were readily convertible into cash, considering that its note issues were only \$140,000, not below the line of safety under ordinary conditions. These ordinary conditions did not exist. There were very gross irregularities in the management, and the amount of cash on hand was falsified by the unissued notes being counted. This reminds of what once occurred in this city. A bank was in dire distress for money when one sapient director went into the vault and found stored there a very large amount of notes ready to be issued. He rushed to his colleagues and demanded what their alarm was all about when the bank had such large reserves of cash? When the officials of Dumbell's Banking Co., are in the penitentiary they will have time to study that question, as well as some others of an economic and ethical nature.

#### Correspondence.

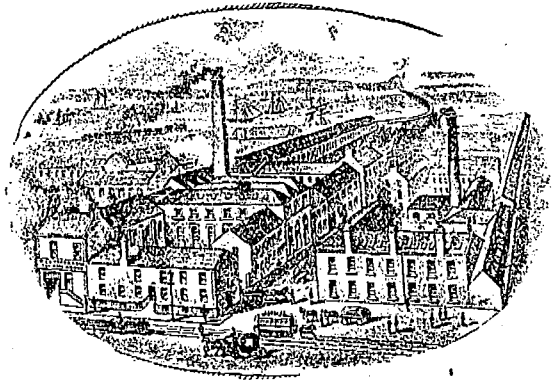
Editor of Journal of Commerce:

Sir,—In your issue of 2nd inst., in an article entitled, "The Department of Labour and the Labour Gazette," you say:—"If the artisan classes, who are to be under the wing of the government—like freshly hatched chickens, under the old hen's—had a full sense of manly independence they would despise a government for interfering with their affairs." In another article in the same issue, entitled, "Discrimination

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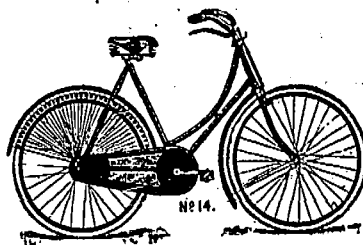
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against St. Lawrence Route," you say: "The urgency was extreme for some energetic steps being taken to remove this discrimination, and, as this is the natural port of Canada, we deemed it the duty of the government to use its influence in protecting the national port from the adverse influences at work to injure its prestige in the interest of American rivals." If the artisan classes should "despise a government for interfering with their affairs," what should be the feelings of the millionaire merchants and shipowners and of the marine underwriters of Montreal—none of whom are "freshly hatched chickens"—toward a government for attempting to interfere with the rates of marine insurance for the St. Lawrence route.

Your obedient servant,

S. A. CHESLEY.

Lunenburg, N.S., Nov. 13th, 1900.

[Our correspondent fails to see the vital difference between a government coddling workmen by taking their trades unions under its wing, which they can, as they ought to, manage without government help, and a government using its powers to protect a shipping port from what is regarded by many as a movement to do it serious injury. Governments interfere with all classes, but, when a government voluntarily takes an active part in managing the affairs of trades unions, it takes work in hand which is wholly outside its province and this meddling weakens the self-reliance and title to self-respect of those upon whom it obtrudes its help. On the other hand, when a government exercises its influence to guard the national port from what is threatening to do that port very serious damage, it is fulfilling a natural function of government. In one case it is coddling a class without any reason, and in the other it is exercising the supreme influence of a government in the general interests of the country.—ED.]

HARBOUR STATISTICS, 1900.

The following is a comparative statement of revenue from opening of navigation to 1st November, in the years 1899 and 1900:

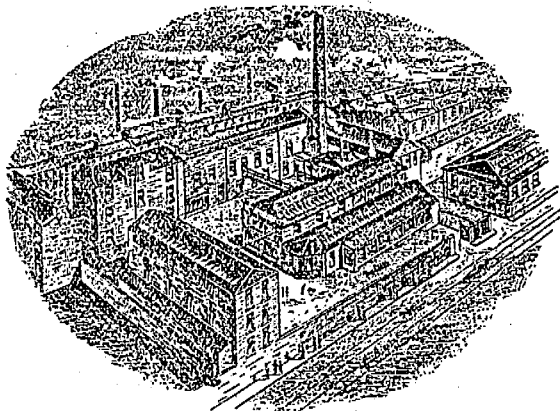
	1899.	1900.
From Collector of Customs—October:		
Imports.. . . . .	\$19,000.00	\$15,500.00
Exports.. . . . .	21,000.00	15,000.00
	\$40,000.00	\$30,500.00
From wharfinger for local traffic ..	2,629.00	5,165.14
	\$42,629.00	\$35,665.14
Amount previously reported ..	185,338.00	167,300.90
<b>Total</b> . . . . .	<b>\$227,967.00</b>	<b>\$202,966.04</b>
Decrease . . . . .		\$25,000.96
The above totals were received from:		
Imports.. . . . .	\$100,000.00	\$90,457.94
Exports . . . . .	106,965.00	90,419.83
Local traffic . . . . .	21,002.00	22,088.27
<b>Total</b> . . . . .	<b>\$227,967.00</b>	<b>\$202,966.04</b>

TARIFFS AS BLOWS.

The Springfield Republican quotes our remarks suggesting that Canada raise the duties on American products to same height as the American duty on our products, and styles this, the voicing of an opinion that the United States should be "slapped a little harder in the interest of the mother country." The Republican adds: "The Dingley tariff has not provoked much retaliation as yet, but it has created a lot of

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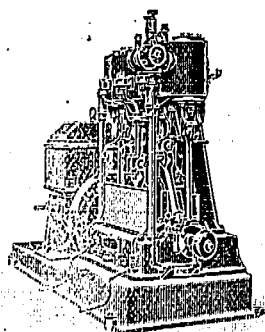
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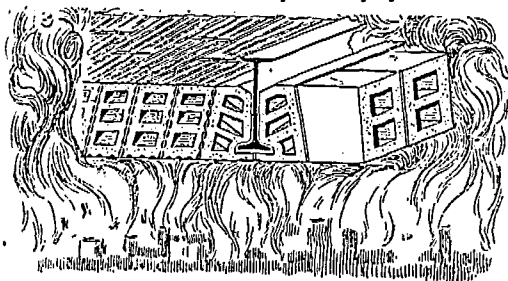
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bad feeling in Germany which promises soon to find practical expression, and the above extract shows how our northern neighbors feel about it." The expression "slapped a little harder" is a frank description of the intention of the American tariff, it is a slap at Canada, for the Republican says if we do the same thing, it will be a harder slap at the States. Our tariff is so mild that it cannot be regarded as a "slap" at all, but only a gentle tap, whereas the American tariff is designed to be a hard blow at the trade of Canada which the authorities across the line desire shall consist exclusively in their goods being sold in Canada, none of ours being admitted into the States.

#### SAULT STE. MARIE.

The United States Engineering Office at Sault Ste. Marie reports the following information regarding lake commerce through the American and Canadian canals at Sault Ste. Marie, Michigan, and Ontario, for the month of October: Number of net tons eastbound freight, 2,675,894; westbound freight, 513,399 net tons. The total number of craft passing through the United States canal was 2,058, and through the Canadian canal, 458. The total registered tonnage through the United States canal was 2,533,143 net tons, and through the Canadian canal, 380,012. The number of bushels of grain passing through the United States canal, eastbound, was 2,617,723; and the Canadian canal, 309,640; the number of net tons of iron ore passing the United States canal was 1,927,517, and the Canadian canal, 225,051; the number of bushels of wheat passing the United States canal was 1,700,759, and the Canadian canal, 345,517. In westbound traffic, there were 13,047 net tons of hard coal passing the United States canal; 343,860 net tons of soft coal passing the United States canal, and 63,360 net tons passing the Canadian canal. The number of passengers through the United States canal, westbound, was 647; eastbound, 851; and through the Canadian canal, westbound, 1,082; eastbound, 886.

#### AN AMERICAN CONSUL ON BRITISH PREFERENTIAL TRADE.

The American Consul at Liverpool, Mr. James Boyle, is well known as an acute observer, and judge of trade movements. His views regarding commercial affairs generally, but more especially those affecting the United States are always worthy of consideration. The American Government has published a bulletin containing the following remarks by Mr. Boyle on preferential trade: "The Canadian prefer-

ential tariff is one of a number of facts bearing upon what promises to be, in the not distant future, a burning question throughout the British Empire—a trade zollverein, or preferential tariff, between and among the colonies of Great Britain and the mother country. Liverpool is vastly interested in this question. Liverpool receives more imports from the United States than does any other single port in the world; and it is also the headquarters of the Canadian trade, both for import and export. Beyond question, during recent years there has been a great development of sentiment in favour of an imperial preferential tariff; and I do not hesitate to say that this sentiment has a far stronger hold, not only among the mass of the people of Great Britain, but even among the politicians, than the party newspapers and party leaders concede. It is a very significant fact that for the last two years this question has been discussed more than any other at meetings of Chambers of Commerce and trade organizations of Great Britain and her colonies.

"Canada is leading the way in the movement. A few days ago Lord Strathearn, the High Commissioner for Canada, with headquarters at London, published a communication in the leading newspapers of Great Britain, in which he made the offer of the free gift to schools in this country of books devoted to the history, geography, and resources of Canada; and he announced that medals would be awarded as prizes to children passing the best examination in the study of those subjects. The High Commissioner frankly states in his newspaper communication that this study ought to be beneficial, in a commercial sense, in making the products of Canada better known than at present.

"The Liverpool Chamber of Commerce seems to view the proposition of an imperial preferential tariff with favour, as the other day it adopted a resolution memorialising the British Government to appoint a commission to investigate the subject. The enormous possibilities—commercial as well as political—attaching to this question are emphasised by the recent federation of Australia and the proposed federation of South Africa, with the inclusion of the Transvaal and the Orange Free State.

"Another phase of the new Imperialistic and preferential movement is the agitation, which is getting very strong, for a countervailing duty on imported sugar which receives a bounty. Still another phase of the movement is the demand which has recently sprung up, and which has assumed serious proportions, that the British Government should impose an export duty on coal, or even prohibit the exportation of coal altogether, as it is feared that the coal supply of Great Britain is running short, and as the coal exported goes to benefit Continental countries, which are commercially and politically rivals of Great Britain."

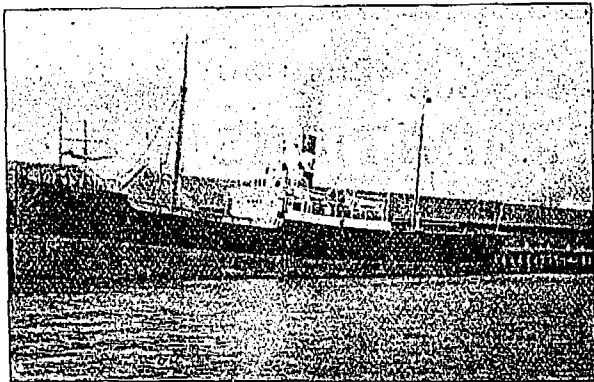
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DUNDEE, SCOTLAND.



## WHEN IS AN INSURANCE POLICY IN FORCE?

In the city of London Court, on October 16th, Mr. Commissioner Kerr gave an important decision as to insurance premiums. The case is reported in *The Review*. A claim was made by the General Accident Assurance Corporation to recover £13 premium due on a policy of assurance entered into by the defendant, Mr. John Cronk, Streatham Place, Brixton Hill. From the evidence it appeared that the defendant decided to take up a policy with the plaintiffs, assuring his horses from accidental consequences. When the proposal form was taken to him he was busy, and said he would consider the matter in a few days. Then he changed his mind and said he should not assure at all. The plaintiff company now claimed that the contract was complete, and that the defendant was liable for the premium as soon as the acceptance of the proposal was communicated to him. Mr. William Hurd, for the defendant, on the other hand, argued that no policy of assurance of any kind was complete until the first payment had been made under it. A proposed assurer might change his mind at any time before payment. Mr. Commissioner Kerr said he could not hold that. The company had accepted the risk, and the policy was in force as soon as the defendant was told of the acceptance. He did not think that the company were entitled to all the premium, however. The defendant was liable for the damages which the plaintiff company had sustained, but they were only nominal. There would be judgment for the plaintiffs for nominal damages, and costs, but the company had better appeal and get the point — which was a very important one to the assured and companies alike — settled once and for all.

## A RIGHTEOUS VERDICT IN BROOKLYN.

Among the American journals that have taken a sober-minded view of the South African war, unbiassed by that irrational anti-British feeling which so bemoans many of the papers in the States, the Brooklyn Daily Eagle takes an honourable place. In one of its issues appeared the following righteous verdict on the war: "The consequences of the victory of the British will be good for the world. In the Orange River colony and in the Transvaal independence will be less, but liberty, equality, opportunity and humanity will be more. A viciously corrupt, fanatical, superstitious and mediaeval oligarchy will disappear, and local government with free manhood suffrage, just laws and open rights of petition, discussion, printing and schooling, will take its place. Women will no longer be regarded as burden-bearers, inferiors, and unconsidered subjects. The black races will no longer be held in the slavery of apprenticeship, allowing herding, scourging, enforced and unpaid labour at will, and denying to them, in the name of a God of Wrath, the common rights of human nature. A government founded upon an essentially pagan and brutal filtration of the Old Testament through minds of ignorance and of cruelty will cease, and a government as liberal, peaceful, and equitable as that of Canada and Australia or New Zealand will follow. Unequal taxation, without any representation at all, will

# SANDERSON'S

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EDINBURGH, - SCOTLAND.

end. The singular union between a bigotry, unworthy of the infancy of the race, and a corruption that made a market of justice, a sale of law, and a hustings of privilege, will be dissolved."

## THE TELEPHONOGRAPH.

A new style of telephone instrument is exciting great interest in scientific circles in England. It is a device for recording telephone messages on a wax cylinder so that they are permanent, and can be read off at any interval after being transmitted. The instrument is a combination of the telephone and phonograph, hence its title is made up from these two words. At an office where there is no attendant the new machine can be set to automatically reply, "Mr. — is out," when a call is made. That is most ingenious, but it would inevitably lead to the question, "Who is speaking?" and there being no response, would be irritating. Another arrangement is one to return a reply, "Mr. — will read your message on his return." That also would bring enquiries and withdrawals of the original message, or changes that would cause much confusion. In this age of wonders it is well to be cautious in doubting the success of any new invention, but we venture to doubt the Telephonograph becoming popular.

—M. L. Leonard, public merchant, Montreal, has assigned. The principal creditors are August Leblanc, \$327; and J. C. Hemond & Co., \$200.

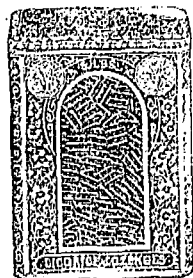
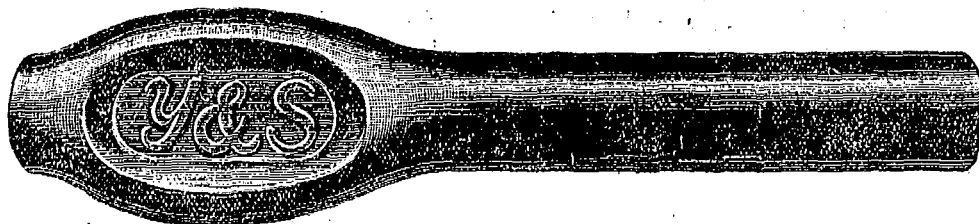
—A loss of some \$30,000 to \$37,000 was occasioned to the Chambly, Que., Manufacturing Company's plant on the morning of the 17th instant, through the giving way of some sluice gates. The work of repairing is being proceeded with.

—The announcement is made of the amalgamation of the Otto Higel Co. and the Augustus Newell Co., of Toronto, manufacturers of piano keys and other musical instrument parts, under the title of The Newell & Higel Company, Limited, with a capital of \$250,000.

—Our correspondent at Bedford, Que., writes under date Nov. 20th:—There were sold here to-day to Montreal buyers: 205 packages creamery butter at 20½c to 21c; dairy, 42 packages, at 18c to 19c. No cheese offered. Eggs, a few cases, at 18c. There were shipped 2 carloads of hogs, live, 4½c lb.; dressed, 5¼c lb. Prime quality of dressed, at 6¼c to 6½c.

—The Brockville, Ont., Town Council has disposed of \$14,000 worth of water works debentures to Stinson & Co., brokers, Toronto, at 103.93, or \$551 premium, without accrued interest. The debentures bear 4½ per cent. interest, and will cover a period of twenty-five years. These debentures were a portion of \$30,000 issued in 1895 for the extension of the waterworks to the asylum.

—The American Steel and Wire Company, says a Duluth dispatch, has just bought the fleet of the American Steamship Company, of Duluth, paying \$5,250,000. There are 12 ships, including the four largest vessels on the lakes, six others of from 5,000 to 7,000 tons capacity, and two St. Law-



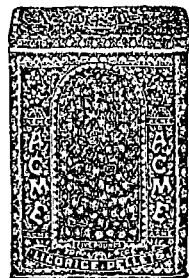
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rence canal ships of 3,000 tons each. Two years ago these vessels cost the American Steamship Company about \$3,350,000.

—Reports received at the Department of Crown Lands, says a Toronto dispatch, indicate that the Algoma Central Railway Company have completed and had inspected seventeen miles of the road, from the Sault toward Missanabic, and ten miles from Michipicoten toward Missanabic, passenger trains being run regularly on the latter section. There are between 4,000 and 5,000 men employed in the various industries controlled at the Soo by Mr. Clergue.

—The official statement of circulation and specie shows the amount of fractional currency and \$1, \$2, and \$4 bills outstanding on 31st October, to have been \$10,903,173.75, and bills of large denomination, \$17,210,055.77, making a total of \$28,113,229.52, an increase of \$612,305.00 during the month of October. The amount of specie and guaranteed debentures held against the note issue was \$16,616,341.69, being \$3,503,112.17 in excess of the amount required by law. Unguaranteed debentures to the amount of \$17,250,000.00 were also held, being \$2,250,000.00 in excess.

—A party consisting of Messrs. James Sharp, Henry Knight, Dr. Turnbull, and Walter Sharp of Burk's Falls, Ont., and George Paget, of Huntsville, directors of the Maganetewan Railway Company, waited on the Ontario Premier recently regarding a grant of \$2,500 additional to one of \$7,500 already promised by the Government. They propose building a spur line from Burk's Falls to the head of navigation on the Maganetewan River. The distance is but a mile and a half, but the deputation claims it will cost \$40,000, because of the necessity of two steel bridges. The Dominion Government, it is understood, has promised a grant of \$15,000.

—The Niagara, St. Catharines & Toronto Railway Company has withdrawn all opposition to the plans of the Queenston, Niagara & Port Dalhousie Electric Railway Company, and a charter will issue to the latter company forthwith. The first half of the railway is to be completed by June and the second half by August next.

—An increase in the rate of taxation in Ottawa is inevitable according to City Auditor Cluff. He has stated that, however, unpopular such an action would be with the rate-payers, it was the only solution of the financial problem of the city. To do so, however, would necessitate a special enactment by the Legislature.

—Ray of Quinte Notes—Excavation work for the new post office at Deseronto is being pushed vigorously.—The closing of the cheese factories has been the cause of a decline in butter from 30c to 25c in this section.—There is a general outcry in Deseronto for an electric plant. Deseronto is behind the age in that respect. The present system of lighting the town is most defective.—At the Napanee cheese board last Friday 665 boxes were boarded, of which 225 were white and 440 colored. Sales were made of 605 boxes at 10c. There were but few buyers present. The board adjourned until the first Wednesday in May, 1901.—On Sunday morning, a coal oil lamp burst in the cabin of the sloop Trenton, which was lying at Adolphustown. The men on other boats in the harbor helped to fight the fire. The sloop was not injured to any great extent, but the captain

had his hands and arms burned severely.—The North American Telegraph Co. has replaced the telephones in Campbellford with new instruments of the Bell pattern.—The first sleigh bells were heard in Deseronto last Tuesday afternoon. On that day occurred the first real snow of the season. The weather became colder towards evening, and on Wednesday the ground was covered with an inch of snow. The Napanee river was also frozen over.—The British-American and Frontenac hotels, Kingston, have changed hands. Mr. H. J. Wilkinson will succeed Thomas Crate as manager.

#### RECENT FIRES.

Troquois, Ont., Nov. 15.—The cold storage building, owned by Wm. Meldrum & Co., Montreal, burned. Loss on building about \$8,000; on stock, light. Latter carried insurance of \$3,500; insurance on building unknown.—Hamilton, 15.—Fruit drying kiln, owned by Wm. Somerville, almost totally destroyed. Loss about \$1,000.—St. Eugene, Nov. 15.—Outbuildings of J. R. Proteau destroyed, together with three



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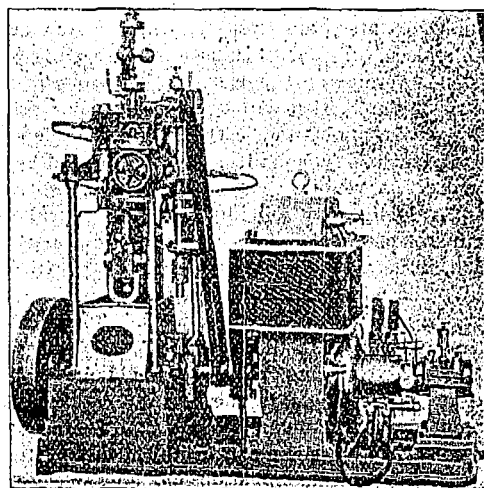
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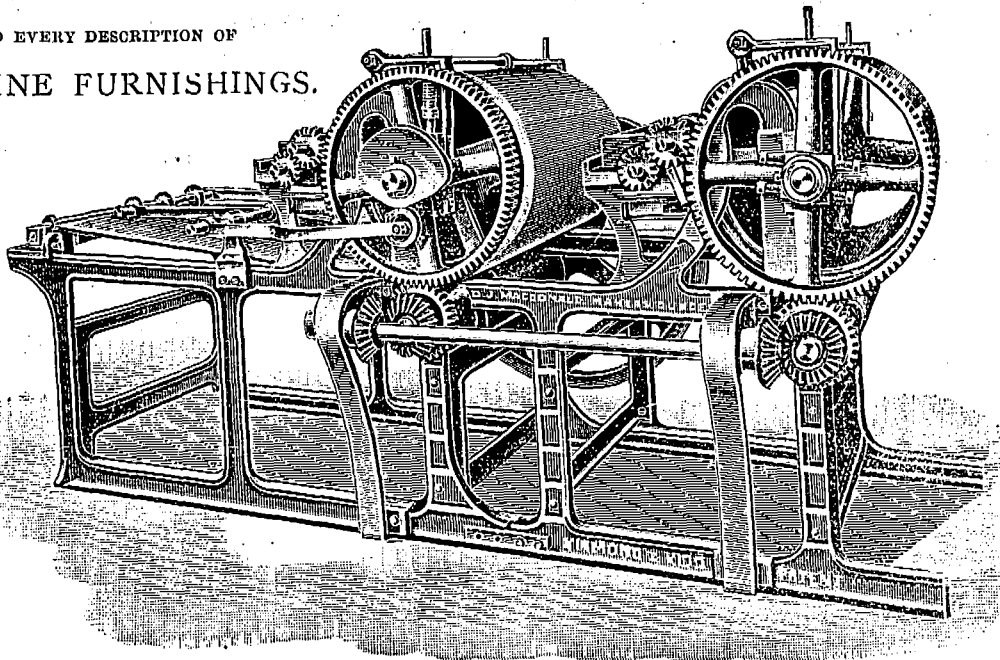


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horses, two cows, eight buggies and many farm implements. Loss about \$3,000. Insured for \$1,200.—Montreal, 18.—St. Patrick's school badly damaged. Cause unknown. Loss to building and contents, about \$3,500; building is owned by the Sulpicians, and is fully insured.—Montreal, 18.—Fire in premises of Montreal Tent, Awning and Tarpaulin Company, did considerable damage.—Montreal, 16.—Residence of Mr. A. Ramsay, Westmount, destroyed.—Campbellford, Ont., 16.—Wallace block badly damaged. Tenants and building fully insured.—Montreal, 20.—The Beaudry block, recently repaired, the scene of another fire. The building is occupied by U. Pauze & Sons, lumber; Lymburner & Matthews, foundrymen; New York Steam Laundry, and Progress Manufacturing Co. The fire started in a drying room occupied by U. Pauze & Sons. It was confined to the upper floors, occupied by Lymburner & Matthews. A large amount of valuable lumber was destroyed, and the damage to the stock will probably reach some thousands of dollars.—Toronto, 19. Buildings owned by T. Kennedy and occupied in part by Mr. Carlton, damaged. Loss on buildings about \$350; on contents, \$300.

## BUSINESS CHANGES.

Ontario.—Law & Sissons, drugs, Beeton, dissolved, J. M. Sissons continues; J. H. Cocker, livery, Brantford, succeeded by E. P. Worthington; Switzer & Goode, general store, Rideau Centre, succeeded by S. W. Hall; Ayearst & Newton, gro. and bakers, St. Thomas, dissolving partnership; G. H. Gardner, grist mill, Aylmer, now Gardner & Hilborn; W. S. Bradford, confc., London, admitted F. C. Hessel as partner; Est. of M. Shalloe, hardware, Parkhill, succeeded by Magladery Bros.; Spera & Co., dry goods, Port Arthur, sold out to H. B. Dawson; J. C. Burns, dry goods, etc., Rat Portage, sold out to J. Johnson; J. H. Brick, hotel, Teeswater, sold out to W. Varson; W. H. Adams, tailor, Thornhill, moved to Toron-

to; C. W. Hagen, shoes, Berlin, style now Union Shoe Co.; W. Cunningham, hotel, Clondeboye, selling out to M. Atkinson; D. J. McIntosh, hotel, Greenfield, sold out to S. Filion; C. Johnson, harness, Leamington, sold out to L. A. Brosseau; T. S. T. Smellie, drugs, Port Arthur, and Fort William, admitting J. W. Crooks, as partner under style J. W. Crooks & Co.; R. Sullivan, hotel, Picton, succeeded by P. Devers.

Quebec.—Craven Bros., com'n., Montreal, partnership registered; Franco-Canadian Food Co., Montreal, A. Groll sole owner; Migneron & Gohier, wood and coal, St. Laurent, dissolved; American Rubber Specialty Co., Montreal, T. W. Mitchell, sole owner; Colonial Importing Co., Montreal, dissolved and new partnership registered; Grimm Mfg. Co., mfrs. evaporators, Montreal, J. H. Grimm sole owner; J. Taylor & Co., mfrs. soap, Montreal, dissolution and new co-partnership registered; Royal Shoe Co., Montreal, shoes, Maisonneuve, partnership registered; Novelty Clothing Mfg. Co., Montreal, partnership registered; Reid & Co., Ltd., paper stock, Quebec, partnership registered; Caron, Caron & Co., general store, St. Alexis des Monts, partnership registered; Demers & Laliberte, lumber, Shawenigan Falls, partnership registered.

Manitoba & N.W.T.—Manitoba Felt & Yarn Works, Ltd., Brandon, incorporation granted; Friezen & Street, hotel, Plum Coulee, dissolving, A. P. Friezen continuing; W. B. Lockington, whol. liqs., Regina, succeeded by R. J. Mullin; Neepawa Press Co., Ltd., Neepawa, applying for incorporation; M. N. Tobin, hotel, Whitemouth, sold out to Chenier & Dawson; Franklin Press, Ltd., printers, Winnipeg, incorporation granted; W. M. Hynes, harness, Lander, sold out to J. A. Turnbull; Geo. Craig Co., Ltd., dry goods, Winnipeg, applying for incorporation.

New Brunswick.—F. A. McClymont, general store, Dumfries, sold out to W. E. Scott; A. L. McNairn, jewelry, Kingston, removed to Sydney.

British Columbia.—S. E. Roberts (Mrs. W. R.), jeweler, Nanaimo, sold out to C. L. Brooks; H. C. Rayson & Co., con-

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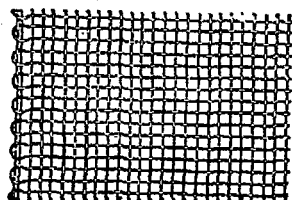
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tractors, Clinton, dissolved; A. J. Clyde & Co., tinware, etc., Victoria, dissolved, F. C. Bishop retiring; E. F. Radiger, com. coal, etc., Victoria, formed partnership with H. C. Janion, under style Radiger & Janion.

Nova Scotia.—Allison & Co., groc., etc., Halifax, succeeded by Reid & Colwell; J. Boves & Sons, printers, Halifax, sold out to J. C. Jones; Martin, Blanchard & Martin, builders, Sydney, dissolved, J. B. Martin continues; G. W. Smith, shoes, Truro, succeeded by G. W. Smith & Son; Thompson, Scott & Co., general store, Shubenacadie, succeeded by Thompson & Blois; H. Green, dry goods, Springhill, removed to Sydney.

### LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

#### WRITS ISSUED—ONTARIO.

Chapleau—Murray et al vs H. A. West, \$331; Flamboro W. Tp.—T. Thompson vs J. Reder, \$325; Hay Tp.—Bank of Montreal vs E. Beigneul, \$500; Huntsville—J. Vance vs J. Evans, \$5,000; London—J. Connor vs Hobbs Hardware Co., \$781; J. Connor vs Hobbs Hardware Co., \$1,213; Napanec—P. Van Luyen vs J. R. and Cornelia Scott, \$434; Ottawa—Farmers' L. & S. Co. vs E. Foxton, \$657; J. L. Rochester vs G. E. Kennedy, et al, \$1,000; Tilsonburg—A. Bradburn vs A. McFarlane, \$337; Toronto—Lake of the Woods Milling Co. vs W. H. Porter, \$470; S. Wilson vs J. R. Robinson et al, \$7,000; Confed Life Assn. vs Emily Willmott and R. M. Scott, \$1,928; Bartonville—Bank of Hamilton vs J. W. Gage, \$405; Brantford—H. Stewart vs C. H. Yapp, \$2,500; Dominion Life Assce. Co. vs H. R. Yates, \$525; Burgess S. Tp.—Margt. McLenaghan vs B. Jackson, \$835; Dundalk—C. G. Fawcett agt R. Acheson, \$2,000; Gainsborough Tp.—J. Sammons vs W. Hackadow, \$897; Hamilton—G. Morris vs F. Edgar, \$1,000; Kingston—Can. General Electric Co. vs B. W. Folger and J. Hammond, \$4,000; Richards Supply Co. vs Raneys Specialty Mnf. Co., \$1,537; Mitchell—S. R. Stuart et al vs A. Koenig, \$735; Montague—R. Armour vs E. Davis et ux, \$3,607; Oakland Tp.—J. H. Malcolm vs J. A. Eddy, \$1,000; Seymour Tp.—W. B. Archer et al, trustees, vs D. H. & I. H. Ketcherson, \$2,726; Toronto N. Tp.—Farmers' L. & S. Co. vs J. T. Couch et al, \$1,035; Toronto—F. J. Andrews vs D. Lewis, \$2,250; F. C. Jarvis vs J. E. and Louisa E. Loney, \$3,587; Sherwin-Williams Co. vs Ontario & New York Steamboat Co., \$429; Bank of Commerce vs T. C. Wallace, \$702; Trafalgar Tp.—G. D. Clyde vs W. H. Stewart, \$300; .....—A. F. Botsford vs Ontario Victoria Mining Co., \$615; New Westminster

Tp., B.C.—Farmers' L. & S. Co. vs G. Craik, \$857; West Bay City, Mich.—J. C. Fleming vs G. E. and Sarah J. Grover, \$533; Belleville—Hastings Loan & Investment Society vs G. H. & P. Twining, \$381; Blenheim—J. McCullough vs J. H. Hull, \$1,000; Minto—T. H. Cosford vs D. Murray, \$3,000; Ottawa—H. N. Bate & Sons vs J. Kavanagh, \$4,463; Stratford—N. Richardson et al vs J. Hogarth, \$1,568; Toronto—Can. Gen. Electric Co. vs Folger-Hammond Mines Co., et al, \$8,794; Bank of Montreal vs G. Frame, \$468; Canadian Gen. Electric Co. vs Hammond Gold Reef Mining Co., Ltd., \$2,058; A. Beck vs Havana Cigar Co., \$392; Central Canada L. & S. Co. vs W. Levaek et al, \$4,132; Wallace Tp.—Canada Landed & N. Inv. Co. vs W. McMillan, exr., \$304.

#### WRITS ISSUED—MANITOBA & N.W.T.

Brandon—E. L. Christie, \$20,000; Hyde—Hyde Trading Co., \$552; Winnipeg—J. T. Gordon and R. Ironsides, \$7,776; Winnipeg Trunk & Box Co., \$400; Elgin—A. B. Tiger, \$879; Minto—T. Armstrong, \$570; Souris—Cook, Marshall & Fitzpatrick, \$704.

#### WRITS ISSUED — BRITISH COLUMBIA.

Nelson—J. L. Stamford, \$350; Phoenix—M. W. Crane, \$556; Greenwood—W. Waterland, \$734, \$714, \$307; Nelson—J. D. J. and W. W. Beaton, \$518; W. W. Beaton, \$518; Rossland—H. & T. D. Henderson, \$634; D. Harris & Co., \$814.

#### JUDGMENTS RENDERED—ONTARIO.

Camden Tp.—Deroche & Madden agt J. S. Rombough, \$570; Ottawa—Metropolitan Loan & S. Co. agt J. and Annie Kavanaugh, \$2,466; Toronto—Mary Vert agt Toronto Gen. Trusts Corp., \$4,121; Dickerville—T. T. Brown agt D. Newman, \$835; Almonte—B. D. Steacy agt J. J. O'Neil, \$769; Arnprior—E. T. Wright & Co., agt J. D. Lee, \$421; Bathurst Tp.—Ames-Holden Co. agt J. L. Playfair, \$335; Chatham—Merchants Bank agt J. Smith, \$682; Oxford Tp.—Molsons Bank agt E. L. Smith, \$728; Sombra Tp.—J. W. Steinhoff agt W. K. Snider, \$1,319; Wallaceburg—J. W. Steinhoff agt J. & P. Murphy, \$2,009; Simcoe—W. J. Thompson & Sons agt A. J. and E. McVight, \$314; Ransom, N.Y.—J. Dale et al agt J. W. Raper, \$325.

Montreal—J. Atkinson agt W. Glendinneng, sr., et al, \$440; Imperial Insee. Co. agt W. G. Cruickshank, \$351; The Queen agt A. Dufresne, \$400; The Queen agt O. Dufresne, \$400; The Queen agt G. Dufresne, et al, \$400; J. W. Kilgour et al agt A. Jette, \$4,116; F. W. Evans et al agt H. S. Phillips & Co., \$20,503; St. Henri—E. Chausse agt Estate U. Lamoureux, \$270; United States—G. Capsey agt A. A. Batchelder, \$799; Labelle—M. Williams agt N. Desroche & Co., \$300; Montreal—Annie Moley agt M. Griffin, \$198; J. M. R. Trudeau agt J. Leclair, \$200; Banque Jacques Cartier agt Dme. Margt. Picard, et al, \$2,237; Banque Jacques Cartier agt De. Margt. Picard et al, \$1,600; A. McDougall agt R. Sauvageau, \$224; J. Schiller agt F. Schiller, \$850; St. Basile le Grand—Credit Foncier agt C. Gauthier, \$5,309; Montreal—G. Latreille agt L. Dionne, \$296; J. Cochrane agt Mrs. J. O'Keane, et al, \$200; The Queen agt H. S. Phillips, \$1,000; G. Roberts agt J. A. Prevost, \$272; Westmount—The Queen agt F. W. Hudson, \$1,000.

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### VICTORIA-MONTREAL INSURANCE COMPANY.

The above company began business on the 15th May, 1890, and its net premiums until Nov. 1st, amounted to \$159,054. Its Canadian business, outside of the large loss sustained by the Hull-Ottawa conflagration, has been most successful, and its business at present is stated to be on a thoroughly safe and conservative basis. In the United States it has not been so fortunate. Messrs. Temple & Sons of Montreal, are the General Managers of the Company. The Company had had great opposition from the first, and a portion of the mercantile press has endeavored to injure it as much as possible.

The statement that the offices of the Company were in the hands of the bailiff is quite false. The Toronto agent was in receipt of \$30 per month from the Company as its share of his office rent. While this was charged to the Company it had not been paid to the lessors, who as a consequence took legal proceedings. This fact was distorted to make it appear that the Company's head offices were in the charge of the bailiffs. As soon as it was learned that proceedings had been taken in Toronto the money was immediately forwarded from Montreal, notwithstanding the fact that it had been charged to the Company by its agent.

A short time ago, the Directors, feeling that it was necessary in order to place the Company in a good financial foundation and to stop once and for all the opposition which it has hitherto incurred, determined to call on the en-

tire subscribed capital, amounting to \$315,100. The entire unpaid losses amount to \$43,562, and the paid up capital of the Company is \$191,040, in addition to the \$315,100, for which the shareholders have been called upon, as stated above, so that it will be seen that the Company's resources are many times larger than all its liabilities. The unsettled losses will be paid from the proceeds of the first two calls, and the other six calls will place the Company in a position to compete for the best classes of business. Mr. Edward L. Temple informs us that his firm have for some time wished to be relieved of the management on account of his own in-health. He did not feel like resigning before on account of the temporary difficulties which the Company was in, but as these are now practically over on account of the measures which have been taken, the firm have tendered their resignation, to take effect on December 1st.

It is understood that legal proceedings will be taken at once and vigorously pushed against the several papers which have published libellous articles against the Company.

### BUSINESS DIFFICULTIES.

—Mr. F. J. Pelletier, dry goods, Montreal, has assigned. Liabilities, \$15,000. The chief creditors are Albert Gagnon, \$5,859; Thibaudeau Bros. & Co., \$2,412; S. Greenhields, Son & Co., \$2,000; W. R. Brock & Co., \$1,518; Gault Bros. & Co., \$1,090. Mr. Pelletier was for many years a bookkeeper for G. Gagnon & Co. In June, '90, he purchased the stock of G. Gagnon, amounting to \$18,000, for 75 cents in the dollar, paying \$2,000 down and giving property in Cartierville, valued at \$3,000 as further security. keen competition and carrying too heavy a load are responsible.

—The wholesale grocery firm of G. A. Pyke & Son, Halifax, is reported to be in financial difficulties. A meeting of creditors was held on the 21st inst., at which a statement was made showing liabilities of \$60,000. An offer of 25 cents was made and is under consideration.

### FINANCIAL.

Montreal, Thursday, Nov. 22, 1900.

Now the elections are over business is being better attended to and the country is realizing that, so far as its material interests are concerned, the event was of no practical importance

except to actual and prospective office holders. The Provincial elections which have been sprung so prematurely, suddenly and needlessly on the Province are exciting less interest than ever. The proposal to raise a new loan of \$2,000,000 for this city is probably one reason for the elections being held out of time, as the anticipation is that there will be a large number of members sent to Quebec who will authorize this loan for the cost of which very few of them will ever pay one cent, while they or their associates will profit by its expenditure. If the votes for such purposes were proportioned, as they should be in all fairness, according to the proportion of civic taxes paid by the voter, there would be a decided check placed on loan raising and expenditures. The strain upon the Bank of England is shown by its having in a recent week sold 15 million of dollars of securities. The 4 per cent. rate seems likely to stand till end of year, but it will go up if there continues any further drain of gold. The reserve stands at 43.75 per cent. as against 54 per cent. on 20th September. The harbour revenue this season shows a considerable falling off below 1899. The statement is in this issue. The arrival of the first Carne-

### El Padre Needles

10 cents.

### Varsity,

5 cents.

The Best

✳ CIGARS ✳

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

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MONTREAL, Que.



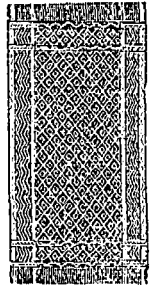
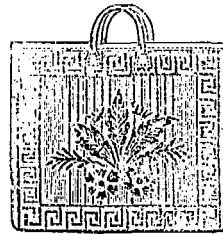
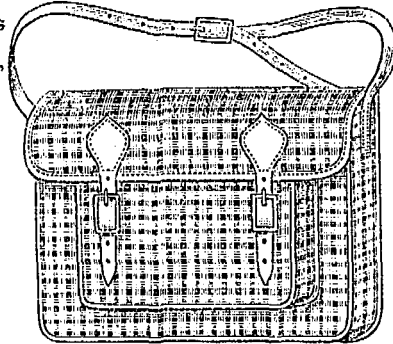
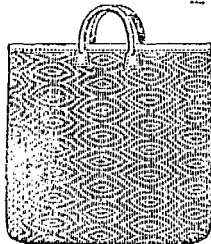
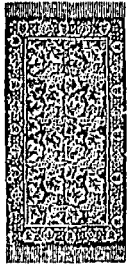
# ALEX. B. CRICHTON & Co.

MANUFACTURERS OF

School, Shopping and Market Bags,

Aprons, Skipping Ropes, Clothes Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting, Jute Carpets, &c.



WALLACE WORKS, (Den's Road) FACTORY,

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## JOHN BRYDEN & SONS,

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Manufacturers of...

Dinner Service, Coal and Goods LIFTS.

Silent Working with Powerful Brake Apparatus.

... steel carriers into this port is a more important incident than seems to be generally realized. The cold storage case is now being heard. We shall be able, in next issue probably, to give an authentic statement in regard to it. There was little of public interest in the proceedings of the Bankers' Association annual meeting last week beyond a very emphatic condemnation of the mint project by Mr. E. S. Clouston, in an exceedingly able address to which we refer in our earlier columns. Navigation is practically closed. There is a shipment of four millions of dollars of gold from Australia now due at San Francisco. The expansion of exports continues from the States, the amount in October being \$163,093,597, which is over 28 millions in excess of any month on record. The total of U.S. exports this year to 1st inst., amount to \$1,194,775,205, an increase of \$166,331,178 over last year to same date. These vast returns are giving strength to stocks which seem likely to keep up at their present high figures. The local market has no special features. A few Pacifics have sold at 88; Electric, 203 1/4 to 204; Gas, 201; Montreal St., 273 to 276; Molsions Bank, 191 to 193; Bank of Commerce, 149 1/4; Dominion, 234 1/2; Standard, 228; Merchants, 156. It has been reported that the Royal Electric is proposing to hand over its manufacturing business to the Canadian General Electric Co. Exchange on London

at Paris, 25f. 11c. Consols, 98 9-16. Local foreign exchange, sixties, 8 3/4 to 9 1/2; and demand, 9 1/4 to 9 1/2. Money rates remain as last week.

The following is a comparative table of stocks for week ending Nov. 22nd, supplied by Chas. Meredith & Co., stock brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average same date Last Year.
Bank of Montreal	52	260	259	260
Molsions Bank	225	193	188	197 1/2
MISCELLANEOUS.				
Can. Pacific	2060	88 1/4	87 3/4	95
Comm. Cable Co.	100	172 3/4	171 1/2	194
" " upon bds	7700	100 3/4	100 1/4	102
Montreal Teleg.	170	170	168	175
Virtue Co.	26500	38	30	45
Rich. & Ont. Nav.	62	105 1/2	106	108 1/4
North Star	25500	99	95	...
Montreal St. Ry.	1703	278	270	308 1/2
" new stock	197	267	264	...
Montreal Gas Co.	1294	204	199	190 3/4
Bell Telephone	17	170	170	190
Royal Electric	2875	208	190	169 3/4
Toronto Railway	895	108 3/4	107 1/2	108 1/4
Republic, bds	30600	70	65	117
Halifax Ry.	50	95 1/4	95	100
Payne Co.	3500	86 1/2	86 1/4	111
Twin City	1200	66	64 1/4	62
" Pfd.	25	139	139	132
War Eagle	10150	108	105	275
Mont. Cotton Co.	50	135	135	144
Can. Col'd Cot, bds	4000	99	98 1/2	100
Dom. Cot. Mills	910	93	90	100
Merchant Cot.	1	127	127	140
Dom. Coal pfd.	9	114 1/4	114	117 1/2
Dom. Coal Com.	200	44	43 1/2	50
Duluth Com.	50	5 1/4	5 1/4	6 1/2
Corp. P. c. Bds.	1500	185	185	...
Int. Coal Co.	50	55	55	...

### BRAZILIAN EXCHANGE

For week ending Nov. 20th, 1900:  
 Nov. 14.....10 17-32d  
 " 15.....10 1/2d  
 " 16.....

" 17.....10 1/2d  
 " 19.....10 9 16d  
 " 20.....10 15-32d

MONTREAL CLEARING HOUSE.

	Clearings.	Balances.
Total for week ending 22 Nov., 1900.	16,738,552	2,486,521
Corresponding week 1899....	15,956,105	2,610,756
" 1898.....	14,939,864	1,904,602
" 1897.....	11,304,976	1,710,297

### SPECIAL NOTICE.

Attention is directed to the advt., "Ye enterprising Men" in this issue.

### MONTREAL WHOLESALE MARKETS.

Montreal, Nov. 22, 1900.

The closing of river and lake navigation has had the effect of bringing trade into the narrower winter channels. Groceries are moving briskly. The trade are well pleased with the business doing. Dry goods dealers do not report so favorably. Weather conditions are much against the movement of seasonable lines and as a result re-orders are not being seen. Leather is extremely quiet, helped by the labor troubles at Quebec, which show new opposition instead of settlement. Dairy products are steady but without heavy movement. Turpentine has been advanced to while linseed oils keep steady. Some brands of Manitoba flour have been reduced.

BUTTER.—The market holds quite steady and business passing is fairly satisfactory. Choice to finest fresh made creamery meets with ready sale at 20c to 21c, while held lots are somewhat neglected and not quoted at over 17c to 20c. There is a good demand for dairy butter the range of price being from 16c to 18 1/2c for Western and

## R. & S. BAXTER

OFFICE ADDRESS:  
 81 Murrygate, DUNDEE, SCOTLAND.

TEL. ADDRESS:  
 FARINA, DUNDEE.

WORKS:  
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IMPORTERS AND MANUFACTURERS OF MICA  
 For All Purposes.

Large Stocks at our Stores in Dundee, of Ruby, Clear and Clouded. Regular shipments received direct from the mines.

CONTRACTORS TO HER MAJESTY'S GOVERNMENT.

# W. K. & C. PEACE,

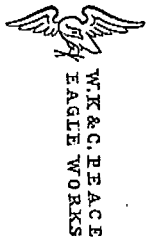
EAGLE WORKS,

SHEFFIELD, ENGLAND,

MANUFACTURERS OF

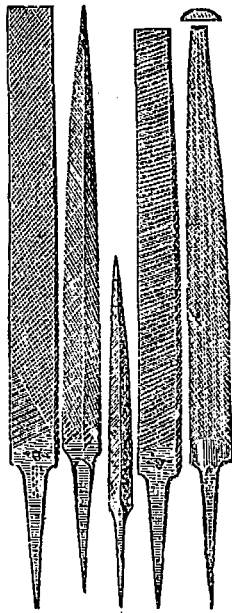
## Steel & Files, Saws, Edge Tools, &c.

REGISTERED TRADE MARKS,



"IMPERIAL"  
 "W. K. & C. PEACE" "W. K. PEACE"  
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 "IBBOTSON" "PATTERSON"  
 "PEACE & CO." "W. I. HORN & CO."

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 CAST STEEL



Warranted Cast  
 Steel for Tools,  
 Chisels, Taps,  
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 Single and Double  
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 Steel for Agricultural  
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 and Mining  
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Best  
 Cast Steel Files  
 for Engineers, Saw  
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 Solid Cast Steel  
 Hammers,  
 Engineers' Tools  
 Circular and Mill  
 Saws.  
 Planing & Mould  
 ing Irons,  
 Machine Knives  
 and Cutters of all  
 kinds.

LONDON :

O. LOFTHOUSE, 61 St. Mary Axe, E.C., Eng.

# IMMENSE HEATING CAPACITY

You can warm the very largest buildings with our

## "BRIGHT IDEA"

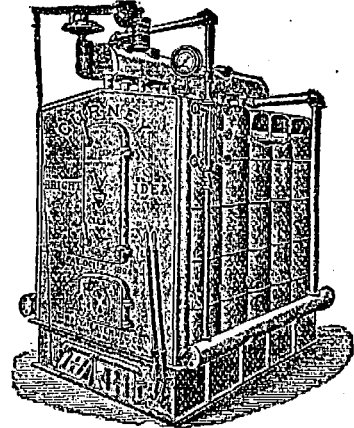
### Safety Water Tube Boilers for Hot Water or Steam.

They are made in Eight Sizes—

specially fitted for large work—

Positively unequalled for DURABILITY—

and particularly economical with fuel.



FOR SMALLER BUILDINGS OUR FAMOUS

## "OXFORD 400 SERIES"

## and "DORIC" BOILERS

GIVE THE ACME OF SATISFACTION.

Let us give you further information about  
 these Rollable Lines.

The

# GURNEY-MASSEY CO., Limited,

MONTREAL.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.

19c to 20c for Eastern Townships. Late advices from St. Petersburg, Russia, state that a line of specially constructed steamers will begin plying between Riga and London next spring. They will carry Siberian butter and fresh meat. Owing to the glut of merchandise awaiting transportation the Siberian Railway will not accept further shipments for the present.

CHEESE.—The market reported firm but ruling somewhat quiet. Jobbing sales are at 10½c to 11½c as to quality, with large lots for export changing hands at 10c to 10½c. Offerings are light as holders are not willing to submit to ruling prices, and are looking forward to higher prices after Jan. 1.

In their reports to the Department of Agriculture at Ottawa, the agents in Great Britain of that department make frequent reference to the packages in which Canadian cheese are placed for export. The agent in London says: "Many boxes broken because not strong enough. They should have strong hoops or the covers will come off. Some are landed tied up with string, which the steamship people say is put on by the steamship people in Canada when the boxes come out of the railway cars with loose covers." The agent at Liverpool says: "There is always a certain proportion of cheese boxes broken, due to poor boxes and boxes which are too large for the cheese."

Dry Goods.—Importers refer to the mild weather as much against trade. All cotton goods are hardening in value while linens show advances in keeping with the strength of the producing markets. U.S. manufacturers have made slight advances on prices of staple cottons as follows: Merrimack shirting prints, 4¼c; Cochecco Amaranths and Glosselles, 5c; Allen double prints, 5c; robes, 4¼c; cardinals, 4½c; pink brocades, 4½c; fancies, 4¼c.

EGGS.—The market is firm, with demand better. Strictly fresh stock is sold at 18c to 20c; held, 12c to 15c; lined, 15c to 15½c, and No. 2, 10c to 12 cents.

FISH.—The local market remains unchanged. There is a probability of higher prices for codfish, owing to light supplies at some centres of distribution. Gloucester, Mass., reports arriving two schooners from Newfoundland with the first salt herring of the season. The quotations are as follows: Prepared Fish.—Skinless cod, in 100 pound cases, \$4 to \$4.25; dried cod, in 112 lb. bundles, \$5 per cwt.; boneless cod, in bricks, 5½c per lb.; boneless fish, loose, in 25 lb. boxes, 4½c; and 5 lb boxes, 5c lb. Fresh Fish.—B. C. Salmon, fresh, 16c lb.; haddock, 5c to 5½c lb.; halibut, 13c to 14c; dore or pickerel, 9c; white fish, 9c; pike, 7c; Salt Fish.—B. C. salmon, No. 1, \$13 a barrel; Labrador salmon, \$14 a barrel; No. 2, \$13; half barrels, \$7 to \$7.50; green cod, No. 1, \$4.75 per 200 lbs.; large, \$4 per 200 lbs.; Loch Fyne her-

# The Rylands Glass & Engineering Company, Ltd.

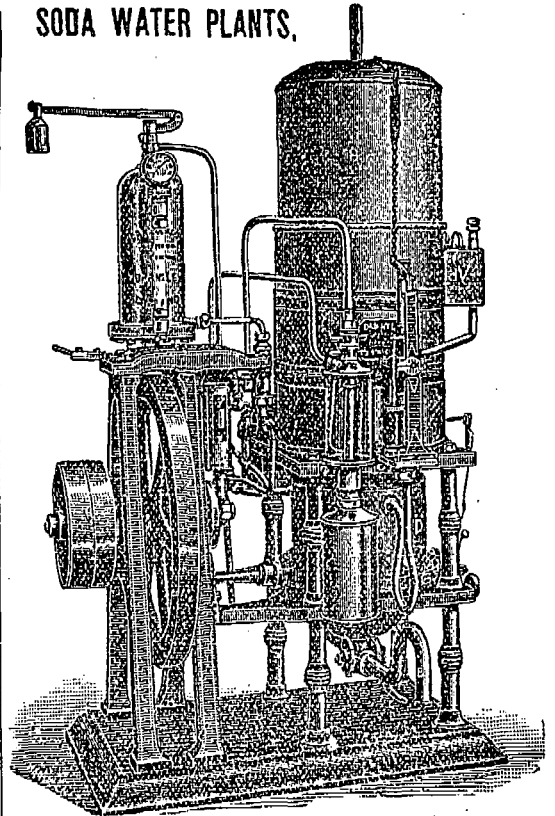
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PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF



Glass Bottles	Complete Machines
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Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
Eyeguards	Bottle Rinsers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
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Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.

## SODA WATER PLANTS,



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

## Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

rings, \$1.10 a keg Smoked Fish. — Finnan haddies, 6½c to 7c a lb.; smoked herrings, 12c to 15c per box. The oyster market is fairly active. Hand-picked Malpeques, \$4.40 to \$4.80 bbl.; No. 2 Malpeques, \$3 to \$3.50; Charlottetown, \$3 to \$3.25.

**FLOUR & FEED.**—A decline of 15c per barrel has been made on Manitoba brands of flour as will be seen by subjoined price list. The demand is active much flour being taken at interior and country points prior to the probability of bad roads. The demand for feed continues brisk at steady prices. Accounts from Manitoba this week give assurance of good returns from the use of the present wheat crop, the flour being of extra quality as compared with former seasons. The quotations are as follows: Flour, winter wheat patents, \$4 to \$4.35; straight rollers, \$3.95 to \$4; in bags, \$1.85 to \$1.90; Manitoba patents, \$4.35; strong bakers, \$4.05; bran, bulk, \$14; shorts, \$15; mouille, \$19 to \$22; ton; oatmeal, \$5.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7.50 to \$8, in carlots on track. Best timothy hay, in bulk, is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

**FRESH POULTRY.**—All kinds are plentiful. The soft weather has checked the demand which leaves supplies in excess of requirements. Prices are demoralized and showing a wide range. Turkeys sell at from 7c to 9c per lb.; fowls, and chickens, 5c to 7c lb.; geese, 4c to 6c lb.; ducks, 7c to 9c lb.;

partridges are in good demand at 70c to 75c pair.

**GREEN FRUITS, ETC.**—The tone of the market for lemons continues weak, 360 size being a shade lower. At the New York auction this week both 360s and 300s Messinas, brought lower prices than the previous sales. This has been accounted for, however, partially by the unfavorable weather conditions. Oranges keep steady under a better demand. Export apples have been moving freely. Prices in Liverpool have somewhat improved from those of a week ago, but there are large quantities there to be sold and low figures are probable. Montreal prices for winter apples of good keeping quality are \$2.25 to \$2.50 per bbl. for all the principal kinds. Other quotations are: are; Oranges, Jamaica, \$5.50 to \$6.00; do. boxes, \$3.50; lemons, 300s, \$4 to \$4.50; 360s, \$1.50 to \$1.75; bananas, 8-hand, \$1 to \$1.25; No. 1, \$1.75 to \$2.00; bunch; pineapples, 25c to 30c each; California pears, \$4 to \$5 box; Canada pears, 30c basket; do. brls., \$3 to \$6.00; California green Tokay grapes, \$3.25 to \$3.50 per 4-basket crate; Catawba grapes, 20c per small basket; Spanish onions, crates, 55c; sweet potatoes, \$2.50 to \$3 per barrel; Malaga grapes, \$7.25 to \$8.50 per 100-qt. barrel; quince, 20c to 30c basket; new figs, 3c to 12½c per lb.

**GREEN HIDES.**—Prices unchanged from last week. Dealers report the expectation of lower prices before the end of the month, possibly next week,

as they claim the U.S. markets have declined.

**GROCERIES.**—There is a good movement in sugars at the recent decline. Granulated holds steady at \$4.85; yellows in proportion. Valencia raisins are in good request at 7½c to 9c, as to quality. Bulk currants in brls. are slightly easier, present quotations being 11½c to 12c. A leading authority on the situation states that the statistical position remains very favorable. Existing stocks are reckoned about as follows: Greece, 10,000 tons; England, 16,000 tons; and New York 3,100 tons. Stock in Greece of 10,000 tons compares with 50,000 tons at this time last year. The market in Patras quiet, but one of the leading shippers reports that any endeavor to buy in important quantities would at once result in an advance of several shillings, as holders of the remaining stocks, expect finally to market their goods at about the high level ruling the end of September. It appears, however, that the course of prices everywhere will eventually be governed by the extent of consumption during the next few weeks up to Christmas. Should the world's consumption to the end of December amount to about one-half that of last year, we must surely see a considerable advance in price. The market for prunes is unsettled. The present crop totals 60,700,000 lbs. over the world's production a year ago. Dealers expect to see small sizes placed on the market shortly at a very low figure. Canned fruits are steady. Canadian

or Cal. peaches, 3 lbs., are worth \$2.50 per doz.; Canadian 2s, \$1.65 to \$1.80. Pears, Can. 3s, \$2.60 to \$2.75; Cal., \$2.50; Can. 2s, \$1.30. Can. plums, 2s, \$1 to \$1.30; Can. gr. gage plums, \$1.30 to \$1.50; Cal. apricots, 3s, \$2.50 per doz. Dealers report trade brisk. The candy trade was never better. Candy factories are running night and day to keep pace with orders. A report on almonds says: The very short crop of almonds in general, taking the world's supply together, justified a price higher than the average during the present season; but the light demand which prevailed during the month of October weakened the views of holders and caused a general decline. At the lower level now ruling a large business is doing, as stocks are unusually small it is quite possible to see a sharp recovery before the season is ended.

**HARDWARE & METALS.** — There has been a decline in zinc spelter equal to 50c; the present price is \$6 to \$6.25. Black sheet iron is also slightly lower. New prices are: 8 to 16 gauge, \$2.85; 18 to 20 do., \$2.55; 22 to 24, \$2.65; 26 do., \$2.75 and 28 do., \$2.85. Rope has advanced. Present prices for sisal are: 7-16 and up, 8½c; ¾, 9c; 5-16 and ¼, 9½c; 3-16, 10c. Manilla, 7-16 and lgr., 12½c; ¾c, 13c; 5-16c and ¼c, 13½; and 3-16, 14c. Lath yarn has advanced to 8c. Trade is active. In the London market on Tuesday the price of pig tin declined 10s but recovered the full figure before the close. Futures declined a like amount but recovered 5s later. Copper shows an advance. The prices of pig iron warrants on the Glasgow market on Tuesday were: Scotch, 68s; Middlesboro, 64s. The U.S. markets for iron are firm at the recent advance, with numerous orders for foundry and pig iron at full quoted prices.

**LEATHER & SHOES.** — The leather trade is very dull. This is a quiet season a rule, but the continuance of the labor troubles at Quebec affects the trade here to the extent that little leather is wanted meantime. Should the Quebec strikers gain their point there is every possibility of a like demand being made nearer home. Prices hold fairly firm in sympathy with the strength in dry hides in the U.S. markets. Some of the large manufacturers are preparing to take stock. They report the outlook for spring trade as very favorable. The St. Hyacinthe, Que., firm referred to last week has not yet succeeded in a settlement at 25c in the dollar, which is being offered. Mr. Harrison Watson, curator of the Canadian section of the Imperial Institute, in a letter to Mr. Russell, Secretary of the Canadian Manufacturers' Association, discusses at length the prospects for Canadian leather in the British market. After referring to the important place which American leather goods are securing over the water, he remarks that on a recent visit to the Shoe and Leather Fair, now in progress at Islington, he was unable to find any exhibit of Canadian goods whatever. After expressing disappointment at this, Mr. Watson remarks that Mayor Leonard of Leicester, a large dealer, subsequently showed him some samples of Canadian leathers in his own store, thus indicating his sympathy with the Canadian trade. Mr. Watson adds that a good deal of Canadian leather without any national mark is sent to England, and he believes a little vigorous canvassing would result in a considerable expansion of the trade.

**OILS & PAINTS.**—Linseed oils continue unchanged. A sudden drop of 10c per gallon by the U.S. trust, on Western oil, took place last week but this has

# The Royal Electric Co.

MONTREAL.  
HALIFAX.

TORONTO.  
VANCOUVER.

—SOLE MANUFACTURERS IN CANADA OF—

## S.K.C. Alternating Current Apparatus

GENERATORS,

MOTORS,

TRANSFORMERS,

SELLING AGENTS EXCLUSIVELY IN CANADA FOR

## Bullock Direct Current Apparatus

STANLEY WATTMETERS,

R. E. CO. LAMPS,

ROYAL STERLING WIRE.

ALL ENQUIRIES PROMPTLY ATTENDED TO.

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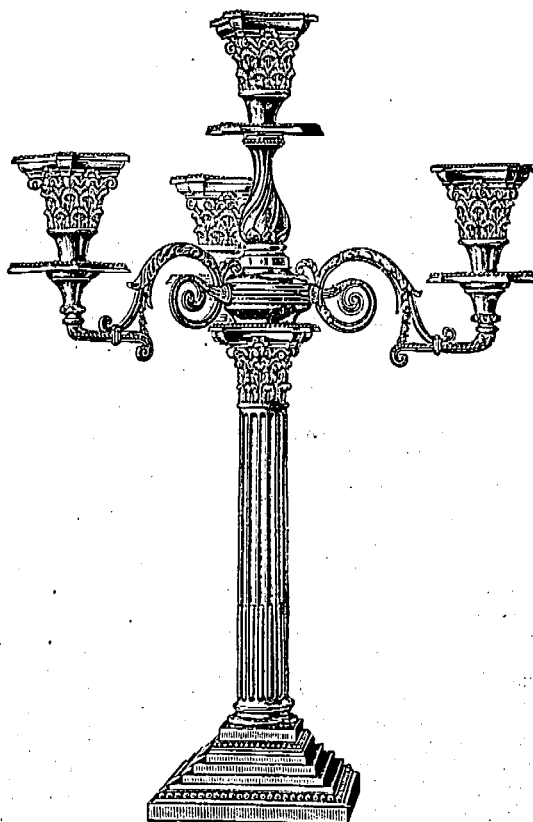
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Manufacturers of Silver and E. P.

Candlesticks and  
Chandeliers

General Stampers to the Trade.

BROCCO WORKS, SOLLY ST., SHEFFIELD, Eng.



### NOTICE TO CONTRACTORS.

THE time for receiving tenders for the construction of a high level pier and for dredging at the mouth of the Richelieu river at Sorel, Que., is hereby extended from Friday, twenty-third November, to SATURDAY, FIRST DECEMBER next.

By order,

JOS. R. ROY,

Acting Secretary.

Department of Public Works of Canada,  
Ottawa, Nov. 21st, 1900.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

no effect on local values. Turpentine has advanced 1c per gallon.

**POTATOES.**—The market rules firm at 38c to 40c per bag for Western stock in car lots, Montreal prices at the farmers' markets range from 45c to 50c for bags averaging 80 to 83 lbs.

**PROVISIONS.**—The market holds steady as to prices of cured meats. The mild weather has been against the shipment of fresh killed hogs which are wanted at present, selling well at 6½c to 7¼c per lb. In another page is given some practical hints by professors on the raising of the sort of hogs which are necessary in order to command the highest prices abroad. As it is no more for the raising of the one than the other it is hoped that the circulation of this knowledge may be of much benefit. The Liverpool provision market showed little change, prices being steady. Pork closed at 72s; prime western lard at 38s 6d; long cut light bacon at 46s 6d; long cut heavy at 46s; short cut heavy at 43s 3d; Australian tallow at 27s 6d; American do., 25s. Cash quotations in Chicago: Mess pork, \$10.87½; lard, \$7.15; short ribs, \$7.25; to \$7.75; dry salted shoulders, 5½c to 6½c; short clear sides, \$6.90 to \$7.00. Montreal quotations are: Heavy Canadian short cut mess pork, \$20; half barrels, do., \$10.25; short cut back, \$20; selected heavy short cut boneless, special quality, \$21; barrels heavy Canada short cut clear pork, \$19.50; half-barrels do., \$10; barrels heavy flank pork, \$10.50; Canadian lard, 10¼c to 11¼c per lb.; and compound refined, at 7¼c to 8½c per lb. Hams, 10½c to 14c; and bacon, 12c to 14c per lb.

**Wool.**—The market shows no improvement. Recent sales of slightly damaged Cape stock seems to have given those who were waiting for such a chance, the sort of deal which now keeps them aloof from the market. Some small lots are selling, but at prices which show much hesitation in closing sales. Actual prices are unchanged. Capes bring 15c to 17c; B. A.'s, 36c to 37¼c.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Nov. 22, 1900.

Business in wholesale lines has not been as active this week, the unfavorable weather no doubt curtailing the retail trade in heavy winter goods. Some orders for spring goods are being taken by travellers and prices generally are firm. The demand for Christmas goods, toys, notions, etc., is fairly active, and the outlook on these lines is favorable to a large trade this season. In groceries, hardware, metals, and drugs, business is said to be fair, and remittances satisfactory. Money unchanged, prime discounts being quoted at 6 to 6½ per cent, and call loans at 5 to 5½ per cent. Stocks

## HOLGATE & FISHWICK,

14 Fraser Street and 29 Dale Street,  
LIVERPOOL, ENGLAND.

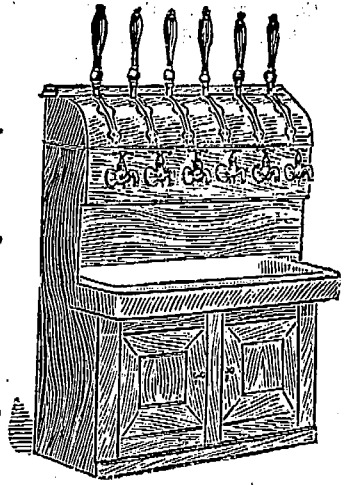
### Brewers' Engineers,

Brassfounders, Copper-smiths,  
Plumbers, Peuterers,  
Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

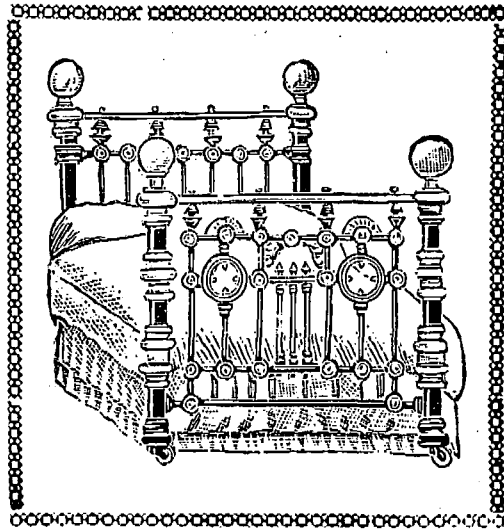
"Merritt," "Unique," "Rapid," and  
"Crown" Cork Drainers.



Gold Medals:—Warrington, 1898. Manchester, 1898. Auckland (New Zealand), 1899.

## ...The Mersey Bedstead Co., Ltd.,

Hadfield Works Warrington, England.



Manufacturers of  
HIGH-CLASS

Bedsteads,

Cots, Folders,

&c.

OF EVERY DESCRIPTION  
IN BRASS AND IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Design.

fairly active, with prices in some cases a trifle lower than last week. Latest sales: Dominion Bank 23¼. Bank of Commerce 149 xd. Standard Bank 224 xd. C.P.R. 87¾. Gen. Electric 153. Twin City 65¾. Toronto Ry. 108. Cable 171½. Richelieu 106¾. Carter-Crume 105¾. Toronto Electric 136.

**Butter, &c.**—The demand for choice qualities of butter is good, and prices as a rule are firm. The best tub sells at 18c to 19c, and pound rolls at 18c to 20c. Low grades sell at 13c to 15c. Creamery unchanged, tub selling at 21½c to 22c, and rolls at 23c to 24c. Eggs are firm; ordinary fresh quoted at 17c to 18c in case lots. Cheese is dull at 11½c in a jobbing way.

**Dressed Hogs.**—The offerings are moderate and prices rule firm; car lots of selections, \$6.25 to \$6.50 and small lots \$7.

**Flour and Grain.**—The flour trade has been quiet this week, with prices steady. Ninety per cent. patents in barrels sold at \$2.90 west, and in bags at \$2.60. Choice brands 15c additional.

**Dressed Hogs.**—The offerings are bakers, \$4.30. Bran, unchanged, \$11 to \$11.50 west, and shorts, \$12.50 west. Wheat quiet and steady, with white and red quoted at 63c north and west, goose at 62c west, and spring at 64c east. No. 1 Manitoba hard, 90½c Toronto and west, and 82½c Port William. Barley is dull, with prices steady; No. 1 is quoted at 43c west. No. 2 at 38c and No. 3 extra at 37c west. Oats firm, white selling at 25c west and at 26c east; mixed, 23½c to 24c west. Peas, firm, at 58c to 58½c west and

60c east. Corn, dull, at 38c west for old, and 31c to 32c for new. Rye, 47c west, and 48c east. Buckwheat, 46½c west, and 47c east.

**Groceries.**—There has been a fair trade this week, and prices ruled steady. Sugars are unchanged; granulated is quoted at \$4.98 to \$5.03; yellows, \$4.28 to \$4.48. Canned salmon in good demand and firm. Dried fruits unchanged; Valencia raisins, 9c to 9½c; currants, 12c to 13c. Teas are in fair demand at firm prices.

## BRANTFORD SOAP WORKS

.. For Sale..

The BRANTFORD SOAP WORKS Co., Limited, are retiring from business and offer FOR SALE all their well known TRADE MARKS including

"IVORY BAR,"

Boxes, wrappers, labels, advertising matter, dies, goodwill formulas, &c., &c. The large FACTORY, GROUNDS, PLANT AND MACHINERY will be sold at a low price, on easy terms,

The factory is in first-class running condition.

Immediate possession can be obtained. Full information will be given on application to

HARRY A. GENET,

Secretary-Treasurer.

BRANTFORD, Ont., Nov. 14, 1900.

# Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, - - - 3s. Od. each  
 New Rubber (any pattern) . . . 6s. 6d. to 5s. 6d.  
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.  
 [Of the Best Workmanship and Material.]

Full Particulars of the

## IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

### STOCKS AND BONDS.

NAME.	Par Val <sup>e</sup> .	Capital Sub- scribed.	Capital paid-up	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent. Price Nov. 22. (Bid)	Cash value per s
British North Am. ....	248	4,866,666	4,866,666	1,581,000	3 1/2	Apl. Oct	152	76 00
Can. Bank of Commerce	40	6,000,000	6,000,000	1,250,000	3 1/2	June Dec	135	42 00
Commercial, Windsor..	50	500,000	350,000	50,000	3	.....	231	117 00
Dominion .....	50	2,000,000	2,000,000	2,000,000	3 1/2	May	153	76 50
Eastern Townships.....	20	1,500,000	1,500,000	900,000	3 1/2	Jan	168	79 00
Halifax Banking Co.....	50	500,000	500,000	400,000	3 1/2	Feb.	158	191 50
Hamilton .....	100	1,750,000	1,700,000	1,235,000	4	June Dec	157	152 00
Hochelaga .....	100	1,500,000	1,500,000	681,000	3 1/2	June Dec	254	218 00
Imperial .....	100	2,458,603	2,500,000	1,700,000	4 & 1/2	June Dec	157	152 00
Jacques Cartier.....	25	500,000	500,000	500,000	3	June Dec	157	157 00
Merchants' Can. ....	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	180	180 00
Merchants' Halifax ..	100	2,000,000	1,997,240	1,700,000	3 1/2	Feb	191	95 50
Molson's .....	50	2,474,825	2,474,825	2,050,000	4 & 1/2	Oct	254	516 00
Montreal .....	200	12,000,000	12,000,000	7,000,000	5	June Dec	95	25 50
Nationale .....	30	1,200,000	1,200,000	203,000	3	May	300	300 00
New Brunswick.....	100	500,000	500,000	700,000	6	Jan	221	224 00
Nova Scotia.....	100	1,833,300	1,828,200	2,343,630	4 1/2	Feb.	125 1/2	125 50
Ontario .....	100	1,000,000	1,000,000	201,000	2 1/2	June Dec	205	375 00
Ottawa .....	100	1,994,900	1,957,810	1,572,982	4 & 1/2	June Dec	122	122 00
People's of N. B.....	150	180,000	180,000	140,000	4	June Dec	240	400 00
Quebec .....	100	2,500,000	2,500,000	700,000	3	June Dec	109	109 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	Aprill Oct	223	111 50
Standard .....	50	1,000,000	1,000,000	700,000	4	Aprill Oct	109	109 00
Toronto .....	100	2,000,000	2,000,000	1,900,000	5	June Dec	150	75 00
Traders .....	100	1,000,000	1,000,000	150,000	2 1/2	June Dec	150	75 00
Union (Halifax) .....	50	1,500,000	600,000	350,000	2 1/2	Mch Sept	105	105 00
Union of Canada .....	100	2,000,000	2,000,000	500,000	3 1/2	June Dec	.....	.....
Western.....	100	500,000	388,239	123,000	3 1/2	Apl Oct	.....	.....
Agri. Sav. and Loan Co .....	50	630,000	629,544	160,000	3	Jan	168	168 00
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4 1/2	Jan	52	52 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	398,481	120,000	3 1/2	Jan	.....	.....
Brit. Mortg. Loan Co.....	100	450,000	815,504	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Oct	78	78 00
Can. Landed & Nat'l Inv't Co.	100	2,008,300	1,004,000	350,000	3	Jan	80	80 00
Can. Perm. Loan and Sav. Co.	50	5,000,000	2,600,000	1,200,000	3	Jan	109 1/2	54 7 1/2
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3 1/2	June Dec	115	57 50
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	385,000	3	Jan	135	135 00
Dominion Sav. and Inv. Co.	50	1,000,000	834,200	21,000	2 1/2	July Dec	72	36 00
Dominion Telegraph Co .....	50	1,000,000	1,000,000	.....	1 1/2	Jan	118	59 00
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar	96	96 00
Freehold Loan and Sav. Co.	100	3,221,500	1,319,100	300,000	3	June Dec	.....	.....
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	345,824	3	Jan	111	111 00
Home Sav. and Loan Co .....	10	2,000,000	200,000	200,000	3 1/2	Jan	135	133 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	750,000	4 1/2	Jan	173	86 10
Imperial Loan and Inv. Co.	100	840,000	720,647	180,000	3	Jan	78	78 00
Landed Banking and Loan ..	100	700,000	688,098	160,000	3	Jan	111	111 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch Sep	70	35 00
London Loan Co.....	50	679,700	661,850	81,000	3	Jan.	109	54 50
London and Ont. Inv. Co.	100	2,750,000	553,000	160,000	3 1/2	Jan	.....	.....
Manitoba & North-W. La Co	100	1,500,000	375,000	51,000	3	Jan	40	40 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	168	66 00
Montreal Gas Co .....	40	2,500,000	2,997,916	.....	5	Aprill Oct	197 1/2	79 00
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	334,247	2 1/2	Feb.	272 1/2	186 37
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Nch.	134	134 00
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb	135	135 00
Montreal Loan and Mortg. ....	25	500,000	500,000	300,000	3 1/2	Mch	140	35 00
Ont. Indus. Loan and Inv. ....	100	488,800	314,386	150,000	3	Jan	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	515,000	3	Jan	122	61 00
People's Loan and Dep. Co.	50	600,000	600,000	40,000	.....	Jan	21	12 00
Real Est. Loan Co.....	40	578,240	373,720	50,000	2	Jan	66	33 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	.....	.....	106	106 00
The Royal Electric Co .....	100	1,500,000	1,500,000	232,862	.....	Jan.	201	201 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	.....	Jan.	186	186 00
Toronto Mortgage Co.....	100	1,445,860	724,540	250,000	2 1/2	.....	77 1/2	77 50
Toronto Street Railway.....	100	5,000,000	5,000,000	.....	.....	Jan.	107 1/2	107 7 1/2
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan.	.....	.....
Western Loan & Trust Co.	50	2,201,200	561,721	52,000	3 1/2	June Dec	105	105 00
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....

\* Paying quarterly dividends.

— USE —

## AIMER'S COFFEE ESSENCE.

Sole Manufacturer ....

JAMES AIMER,

Cowgate,

DUNDEE, SCOTLAND.

Special Rates to Canadians  
 ... Under the New Tariff .

Leather.— The demand continues good, and prices are firm all round.

Hides and Skins.—The hide market is unchanged, with demand fair. Cured cows, 8 1/2c, and steers, 9 1/2c. Green hides, 5 1/2c for No. 1, and 7 1/2c for No. 2. Lambskins, firmer at 85c. Calfskins, 8c for No. 1, and 7c for No. 2.

Live Stock.—The cattle trade has been slow this week, with offerings chiefly of inferior quality. A few exporters sold at \$4.50 to \$4.60 per 100 lbs., and choice butchers at \$4.25; medium butchers, \$3 to \$3.40. Stockers, \$2.25 to \$2.75, and feeders, \$3, to \$3.40. Sheep unchanged at \$3.25 to \$3.35 for ewes, and at \$2.50 to \$3 for bucks. Lambs weak, at \$3.50 to \$3.75 per 100 lbs. Hogs are firmer, the best bacon lots selling at \$5.25 per 100 lbs., and heavy light fat at \$4.75; sows, \$3.50 to \$3.75.

Provisions.—The demand for cured meats is active, with a ready sale for all offerings, and prices rule steady. Bacon sells at 9 1/2c to 10c in large to case lots. Smoked hams, 12 1/2c to 13c; breakfast bacon, 12c to 12 1/2c, and rolls, 10c to 10 1/2c. Lard, 9 1/2c to 10 1/2c, according to size of package. Beans, \$1.25 to \$1.35 for hand-picked. Dried apples, 3 1/2c, and evaporated, 4c to 4 1/2c.

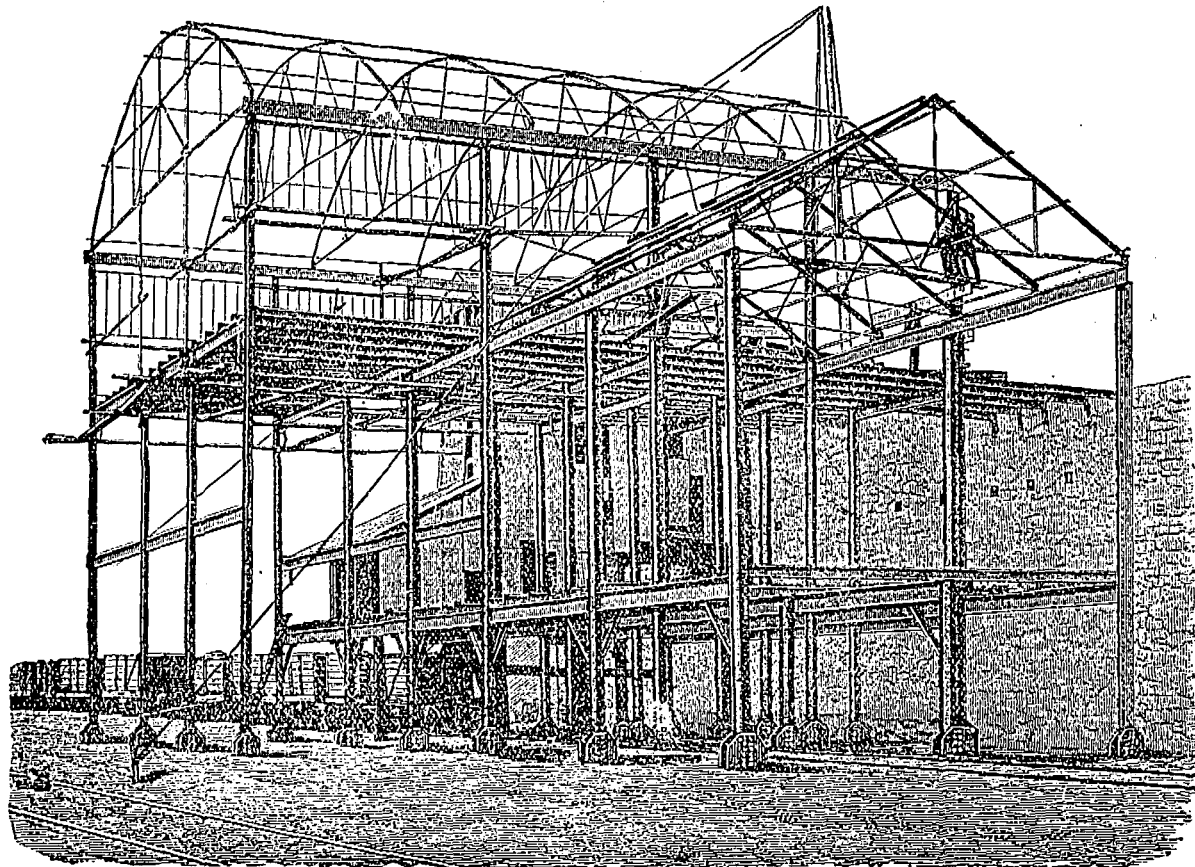
Wool.—Trade is quiet, with prices unchanged. Fleece is quoted at 16c to 17c, and unwashed at 9 1/2c to 10c. Pulled wools, 18c to 19c, for supers, and 20c to 21 1/2c for extras.



Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

**G. B. SMITH & CO.** Craighall Ironworks,  
Saracen Street, - - - GLASGOW, Scotland  
MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**  
Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals;  
Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

—The Hessian fly is reported to be damaging the wheat in Wentworth and adjoining counties in Ontario.

—It is reported in Kingston, Ont., that the Robertsville iron mine, on the K. & T. Railroad, has been sold to a New Yorker for \$9,000. Ore is being shipped to Bethlehem, Pa.

—Five Neepawa, Manitoba, hotelkeepers and druggists have been fined \$75 and costs for selling liquor contrary to the provisions of the licenes laws. Two other accused have fled.

A recent issue of the Liverpool, Eng., Journal of Commerce devotes much space to a discussion of the possibili-

ties of a fast Atlantic steamship line between Montreal and that port.

—A Pittsburg, U.S., dispatch states that Mr. Andrew Carnegie is to establish in that city a polytechnic school for the instruction of practical mechanics and the industrial sciences, at a cost of \$3,000,000, including an endowment.

—In a recent issue of the Canada Gazette there appears a notice of application for letters patent for the incorporation of "the estate" of Mr. C. J. Smith, of Ottawa; the name of the company to "The C. J. Smith Estate Company, Limited," Capital, \$40,000. The purpose for which the company

Cable address: "Scent Fountains" London.

**R. R. PATTISON & Co.,**

..IMPORTERS OF..

**FOREIGN FANCY GOODS.**and Factors of English Toys  
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.

Bone Goods with Sea Side Views.

is formed is that it may deal in real estate, lend, or borrow money, on mortgage or otherwise, and, in fact, do exactly what the late Mr. Smith had been accustomed to do.

## Sim's Patent Casement Window.

Hinged to Open Inward.  
Absolutely Watertight JOHN SIM, Architect, MONTROSE, N.B., Scotland.

Supplied to H. M. Public Works Office, Royal National Lifeboat Institution, &c. Diploma, Edinburgh, 1890.  
Diploma & Gold Medal, Paris, 1891. Dip'loma, Birmingham, 1892.

Absolutely watertight, sash rises and opens inwardly, simple, durable. No stay required. Gun metal hinges. With or without springs. Falls automatically when closed. Guaranteed five years. Drawings and particulars on application.

USED FOR LIGHTHOUSES.

PRICE - Fittings from 10s. 6d. per Sct.

Apply to . . . . .

JOHN SIM,  
Architect,  
MONTROSE, N.B., Scotland.

. . . Or . . .

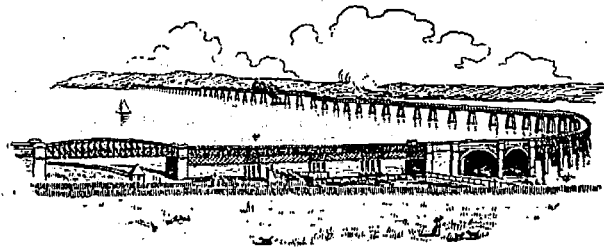
Messrs. BAIRD, THOMPSON & CO.,  
Sanitary Engineers,  
26 Bath St., - GLASGOW, Scotland.

### ELECTRIC LIGHTING ENGINES.

The demand for electric lighting and power has created a new trade which is developing rapidly. This is the manufacture of "Electric Lighting Engines." Messrs. Alexander Shanks & Sons, Arbroath, Scotland, have been so successful with their engines as to have taken the leading place in this new industry. It is always a distinct sign of a firm being successful with a special enterprise when it is able to devote its whole attention to one class of manufacture. The firm, Shanks & Son do not make all kinds of machinery of a more or less fair quality, but, having acquired a thorough knowledge

TELEGRAMS:—"CEMENT, DUNDEE."

# Briggs' Patent Viaduct Solution



TAY VIADUCT—Opened June, 1887—Length 10,500 feet.

AREA COATED OVER ONE MILLION AND A QUARTER SQUARE FEET.

SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

## WILLIAM BRIGGS & SONS, LIMITED, DUNDEE, Scotland.

of the requirements of first-class electric lighting engines they have been most successful in turning out these machines of unsurpassed quality, in some respects, indeed, unrivalled. A partial list of installations driven by the engines of this firm shows that they have supplied them for electric lighting to customers all over the world, including governments, navigation companies, electrical works, cities, and private users of electric lighting. Amongst the cities are Nijni Novgorod, Russia; Valladolid, Spain; Amsterdam, and London. The list comprises the

names of forty-six steamships which have been installed with electric lighting engines by Messrs. Shanks & Son. The engines are, horizontal high pressure; vertical single cylinders, high speed; vertical double speed; vertical compound of various sizes; vertical triple expansion; and horizontal Corliss engines. Every engine is fully tested before leaving the works and may be absolutely relied upon to do the work it is built for with the utmost regularity, efficiency and economy. We have confidence in commending the engines of Messrs. Alex. Shanks & Son, to all

requiring such machinery for electric light installation.

### ESSENCE OF COFFEE.

What is ordinarily served as coffee, both in many hotels, restaurants and private houses is a sort of soup flavored and thickened with coffee. This beverage does not give us what we want, but is a liberal supply of what is not desired. Coffee, when properly made, is more like a wine than a soup, it should be clear, semi-transparent, and entirely free from sediment. Why coffee is so commonly muddy is a mys-

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

Factory: Hampton Street, S.E.

## F. H. Mathews & Sons,

LIMITED,

PAINTERS,

Complete Hotel and Bar Fitters,

Beer Engine Manufacturers,

Brass, Gun & German Silver Founders.

Patentees and Makers of  
The "WASTE NOT" Beer Engine.

84 Walworth Road,

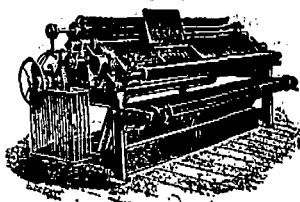
LONDON, S.E., England.

## THOMSON, SON & Co.,

Engineers, Millwrights, Iron and Brass Founders,  
Douglas Foundry, Dundee,  
Scotland.

—MANUFACTURERS OF—

TURBINES, WATER WHEELS, HYDRAULIC PRESSES,  
Hydraulic Cranes, Hydraulic Lifts,



Weaving Machinery for Jute,  
Calendering Machinery,  
Mangling Machinery, Saw  
Mill Machinery, Bleaching  
Machinery, Heavy Mill Gear-  
ing by Wheel Work, Belts or  
Ropes; Spur, Bevel and Mitre  
Wheels & Pulleys moulded  
by Machinery.

## THOMAS C. KEAY,

Engineers' Factor. Mill Furnisher,  
BOBBIN, SHUTTLE AND PICKER MAKER.  
17 Baltic Street,  
DUNDEE, SCOTLAND.

AMERICAN SPECIAL BAG MACHINE  
Co., Ltd., New York.

"UNBREAKABLE" PULLEY Co., Ltd.,  
Manchester.

AGENCIES:

Wells' Pulleys, Shafting, Hangers, &c.

A. O. WELLS & Co., London and  
Manchester.

"Wells Light," Lamps, Oil Cans, &c.

Sole Importer of GOVERNMENT WATERPROOF BELT DRESSING.



ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

# TYZACK & HOLMES,

STANDARD WORKS, SHEFFIELD, England.



Manufacturers of

The Flexible Steel Band Measuring Tapes, All kinds and sizes, Steel Standards, Straight Edges and Rules, Steel Squares, Steel Gauges, Special Tools, of all kinds. Metallic & Linen Measuring Tapes, Crucible Cast Steel Bands, Springs, Blanks and Bars, Hardened, Tempered or Soft, Black or Bright, all Sizes and Shapes. Steel Forgings.

**SPECIALTIES :**

**Cold Rolled Cast Steel,**  
Up to 8 inches wide by 1/4 inch thick, of the very 1st quality.  
**Steel for Springs.**  
Clock, Watch, and other Flat Coiled Springs.

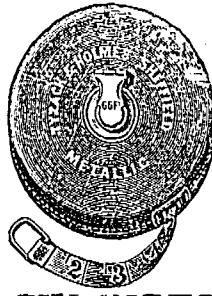
**Cold Rolled Steel for Cycle Trade.**  
BAND SAWS Set sharpened, Brazed ready for use or in long lengths unfinished.

**Fine Cold Rolled Steel.**  
Hardened and Tempered, Ordinary or Annealed. Got up in Long Lengths, with Smooth Round Edges, Black, Bright, Bined or Bronzed.

Proprietors and Sole Makers of the

**REGISTERED SPRING MEASURE, No. 943,**  
and of the

Enamelled Waterproof Linen and  
Metallic Measure, No. 69227.



**GARDEN SYRINGES**

## White Capsule Ale ... India Pale.

IS BREWED BY  
**The Canadian Breweries Ltd.**  
MONTREAL, Que.  
SUCCESSOR TO

**The CANADIAN BREWING CO.**  
and **H. A. EAKERS.**

Unsurpassed for Family Use.  
BELL TELS. EAST 465 AND 140

tery, for it is as easy to have it clear as thick and as economical to serve. To make sure of a palatable cup of coffee it is advisable to use Essence of Coffee, for which Messrs. A. C. Sanderson Co., of Edinburgh, Scotland, have acquired a great reputation. The Essence sold by this firm is rich in flavour, of full strength, guaranteed purity, is ready and of uniform quality, by which in two minutes with boiling water—a prime necessity—and cream or hot milk, there is produced a drink "fit for the gods." Messrs. Honeyman & Wilson of Edinburgh are wholesale agents for the Sanderson Essence of Coffee. The grocer who introduces this article will receive the thanks and extended custom of his patrons. See advt.

**PATENT WINDOWS.**

Ingenious carpenters have time and again tried to introduce an improved window frame, to do away with the annoyances and dangers common to those in general use. The cleaning of windows is usually difficult and dangerous, as to reach the outside of the glass is very awkward unless the dan-

ger is incurred of standing on the sill, or a board fixed for the purpose. Windows also are seldom storm proof and watertight. Mr. John Sim, architect of Montrose, Scotland, has achieved the distinction of inventing a Patent Combination Window, and Patent Casement Window, both of which are simple in action, durable, moderate in price, and wholly free from the above defects, difficulties and dangers. They can be cleaned outside and inside with equal ease and safety. They are absolutely water and draught tight, and just as easy to open and close as any other window. Houses fitted with the Sim's Patent Windows would have a special attraction to tenants. The attention of builders is called to these goods, which would be highly popular in Canada. The price is trifling compared with the advantages. Detailed drawings and printed instructions for fitting them are supplied free of charge. We would urge builders to communicate with Mr. John Sim, architect, Montrose, or Messrs. Baird, Thompson & Co., engineers, London, England, as per advertisement.

—The City of Ottawa is making efforts to secure the sale of registered cattle, to be held in eastern Ontario, in February next, under the auspices of the Dominion Cattle Breeders' Association. The association has not yet determined where the sale is to be held.

—St. Petersburg advices are to the effect that an English syndicate, with a capital of £1,000,000, has just secured a concession to exploit the Perhona gold fields, Russia, which are 370,000 acres in extent in the Mur region.

**SECURITIES.**

		London.	Nov. 8
British Columbia, 1877 5 p.c. ....		109	113
1887, 4 1/2 per cent. ....		99	96
1891-9, 5 p.c. ....		106	108
Canada, 4 per cent. loan, 1960 .....		99	101
3 per cent. loan, 1888-89 .....		102	106
Debs. 1884, 3 1/2 per cent. ....		90	82
2 1/4 p.c. loan, 1897 .....		109	111
Manitoba, 1895-6, 5 p.c. ....			
<b>Railway and other Stocks.</b>			
		Nov. 8	
100	Quebec Province, 5 p. c., 1874 .....	102	105
100	1875, 5 p.c. ....	102	105
100	1880, 4 1/2 p.c. ....	103	105
100	1883, 5 p.c. ....	109	111
100	Atlantic & Nth. Western 5 p.c. Gas	120	125
10	1st M. Bds .....	13	13 1/2
100	Buffalo & Lake Huron £10 shr. ....	136	140
100	do 5 1/2 p.c. 1st mort. ....	136	140
300	do 2nd mort. ....	136	140
100	Can. Central 6 p.c. M Bds. Int.		
	guar. by Gov. ....		
	Canadian Pacific \$100 .....	113	115
100	Grand Trunk, Georgian Bay, &c ...	99	101
100	Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100	2nd equip. mtg. bds. 6 p.c.	127	130
100	1st pref. stock. .... 5 p.c.	84 1/2	85
100	2nd pref. stock. ....	55 1/2	55 1/2
100	3rd pref. stock. ....	30 1/2	24 1/2
100	5 p.c. perp. deb. stock. ....	131	137
100	4 p.c. perp. deb. stock. ....	108	108
100	Great Western shares, 5 p.c. ....	127	130
100	Hamilton & N.W., 6 p.c. ....		
100	M. of Canada Stg. 1st Mort. 5 p.c.	103	106
100	Montreal & Champlain 5 p.c. 1st		
	mtg. bds .....	100	102
100	N. of Canada, 1st mtg., 5 p.c. ....	100	102
100	Quebec Central, 5 p.c. 1st Inc. Bds. ....	40	43
100	T. G. & B. 4 p.c. bonds, 1st mort. ....	106	108
100	Well., Gray & Bruce, 7 p.c. bds. ....	105	108
100	1st Mort. ....	104	106
100	St. Law. & Ott. 4 p.c. Bds. ....		
<b>MUNICIPAL LOANS.</b>			
100	City of London (Ont) 1st pref 5 p.c.	—	—
100	City of Montreal stg. 5 p.c 1874 .....	100	103 1/2
100	City of Ottawa, 4 1/2 p.c. stg. ....	102	104
	redeem 1873 .....	102	105
	redeem 1875 .....	105	107
100	City of Quebec, 6 p.c. redeem 1875.	109	111
	redeem 1878 .....	115	117 1/2
100	City of Toronto, 4 p.c. 1889-93 .....	99	102
	5 p.c. stg. con. deb. 1874-1876.	104	110
	5 p.c. gen. con. deb. 1879 .....	112	115 1/2
	4 p.c. stg. bonds, .....	104	106
100	City of Winnipeg deb., 1884, 5 p.c.	108	110
	Deb. scrip, 1883, 6 p.c. ....	111	113
<b>MISCELLANEOUS COMPANIES.</b>			
100	Canada Company .....	31	35 1/2
100	Canada North-West Land Co. ....	4	6 1/2
100	Hudson Bay .....	22 1/2	23 1/2
<b>BANKS.</b>			
	Bank of British Columbia .....	19	20
	" " " North America .....	62	64
	" " " Montreal .....	518	522

The syndicate will also be allowed to dredge and excavate the streams. The Marquis of Queensbury and Prof. Holway are the heads of the syndicate.

—A Toronto dispatch states that the first consignment of turkeys for shipment to England for Christmas trade arrived in that city on the 20th inst. About 3,000 birds were received, and 47,000 more are expected. This year's shipment will be the heaviest on record, and a large force has been employed to prepare the birds for market.

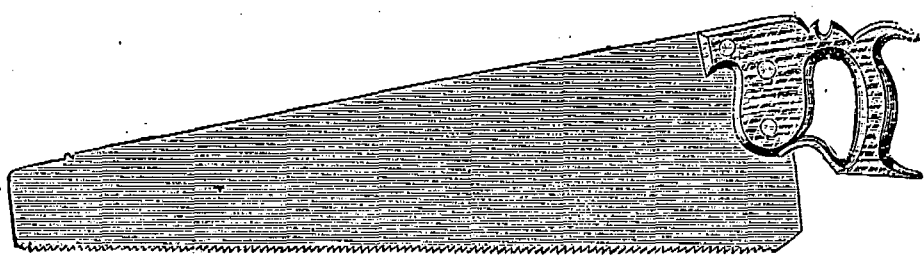
—At a meeting of the executive of the Canadian Manufacturers' Association, held in Toronto, recently, a communication from the Montreal Board of Trade was received, asking for the support of the association to the petition of that board to the Government for the appointment of a commission to investigate the matter of marine insurance rates charged against the St.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 22, 1900.

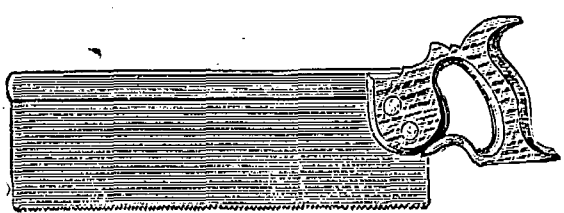
Name of Article.	Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale.		
<b>Boots and Shoes.</b>				<b>Brooms.</b>		<b>Heavy Chemicals.</b>			
Brogans or Cobourgs	\$0 75	0 85		Union Jack No. 5, pl. light	2 10	0 00	Bleaching Powder	2 00	4 00
Split Balmorals	0 90	1 10		Rose 4 varn. hand heavy	3 60	0 00	Bine Vitriol	6 00	7 50
Kip	1 10	1 20		Pansy 4 " " medium	3 35	0 00	Brimstone	2 00	2 50
Buff	1 20	1 50		Thistle 4 " " "	3 20	0 00	Caustic Soda 60	0 00	2 50
or Congress	1 30	1 75		Map Leaf A 4 stgs.	3 60	0 00	Caustic Soda 70	0 00	2 75
Split Boots	1 30	1 50		" B 4 " stained	3 30	0 00	Soda Ash	1 25	1 50
Kip	2 10	2 75		Shamrock A 4 " varn han	3 30	0 00	Soda Bicarb.	2 25	2 35
Grain	2 10	2 75		" B 4 " stained	3 00	0 00	Ssl. Soda	0 75	0 85
Felt Boots, half fox	\$1 75	\$2 00	full 2 42 2 50	Daisy A 3 stgs varn handle	2 95	0 00	" Concentrated	1 50	2 00
				" B 3 " stained	2 70	0 00	<b>Dyestuffs.</b>		
				Tulip No. 1 3 st. med lt.	2 50	0 00	Archil con.	0 27	0 29
				" 2 3 " light	2 25	0 00	Cutch	0 08	0 09
				Carling 4 " ord.	2 75	0 00	Ex. Logwood	0 10	0 15
				Warehouse 4 heavy	3 45	0 00	Chip	2 00	2 50
				E. 3 str. bamboo handle	2 60	0 00	Indigo (Bengal)	1 50	1 75
							Indigo Madras	0 70	1 00
							Gambier	0 05	0 05
							Madder	0 10	0 15
							Sumac	65 00	70 00
							<b>Fish.</b>		
							Bloaters, per box	0 00	0 00
							Labrador Herrings, N.F.	0 00	0 00
							No. 1 Shore Herrings	0 00	0 00
							" Nova Scotia	5 25	5 50
							Mackerel No. 2, brls.	0 00	15 50
							" " 1/2 barrel	0 00	0 00
							Green Cod, No. 1	4 75	0 00
							Green " large	4 75	0 00
							No. 2 "	0 00	3 50
							Large dry Gaspe per quint.	0 00	4 50
							Salmon, brls Lab.	14 00	00 00
							Salmon, (half brls)	7 00	7 50
							" Brit. Col brls.	0 00	13 00
							Bonetees Fish	0 04	0 00
							" Cod	0 04	0 00
							Skinless Cod, case	0 00	4 25
							N. S. Salt Herrings, in half-barrels.	2 50	3 00
							Salt Lake Trout, half-brls	" 10	0 00
							Loch Fyne Herrings, keg	1 05	0 00
							<b>Flour.</b>		
							Winter Wheat patents	4 00	4 35
							Manitoba patents	0 00	4 35
							Straight roller	3 95	4 00
							do bags	1 85	1 90
							Strong Bakers	0 00	4 05
							Superfine	0 00	0 00
							Rolled Oats	3 25	3 30
							Corn meal, bag	00 95	1 00
							Bran Manitoba, bulk	14 00	00 00
							Bran Ontario bulk	14 00	00 00
							Shorts	15 00	00 00
							Moullie	19 00	22 00

Name of Article.	Wholesale.	Name of Article.	Wholesale
<b>Canned Goods.</b>			
Lobsters, 1/2s to 1 lb.	\$ 1 00	\$ 3 25	
Sardines	7 00	17 00	
Canadian Sardines	3 75	8 00	
Mackerel	0 00	1 40	
Salmon	1 25	2 00	
Clams, 1-lb tins, per doz.	1 30	1 60	
Oysters	1 15	1 40	
Tomatoes, 3s. per doz.	0 80	0 90	
Peaches, 2-lb.	1 45	1 80	
" 3-lb.	2 25	2 50	
Pears, 2-lb. tins, per doz	1 30	0 00	
Strawberries, Pres'd 2s	0 00	1 65	
Raspberries 2s.	1 45	1 75	
Pineapples, 3-lb tin, p. doz	2 30	2 40	
Gooseberries Pres. 2s.	0 00	2 00	
Gr'nGages, 2-lb. tins, p. d.	1 30	1 50	
Corn, 2 lb. tins	0 50	0 85	
Peas, 2-lb. tins	0 80	0 90	
String Beans	0 50	0 85	
Corn Beef 1-lb.	1 45	1 65	
" 2-lbs	2 62	3 00	
" 4-lbs	5 12	0 00	
" 6-lbs	8 65	9 75	
" 14-lbs	19 00	21 60	
Lunch Tngs 1-lb per doz.	3 00	3 45	
" 2-lbs "	6 00	6 80	
Ox Tongue, 1 1/2-lb. "	0 00	9 50	
" 2-lb. "	8 00	10 80	
" 2 1/2-lb. "	0 00	12 50	
" 3-lb. "	0 00	13 75	
Deviled Tong's 1/2 lb. "	1 00	0 93	
Ham, 1-lb. "	1 00	0 93	
Chicken, 1/2-lb. "	1 00	1 85	
Turkey, 1/2-lb. "	1 00	1 85	
Soups, lbs.	1 30	1 95	
3 lb Baked Beans	1 15	1 90	
Sliced Bacon, 1/2 lb.	0 00	1 65	
" 1 lb.	0 00	3 00	
" Ham, 1 lb.	0 00	3 00	

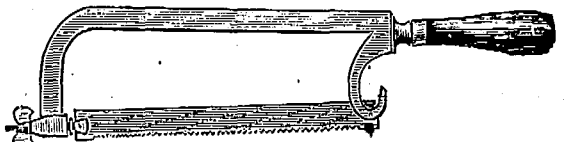
JOHN  
KENYON  
& CO.,



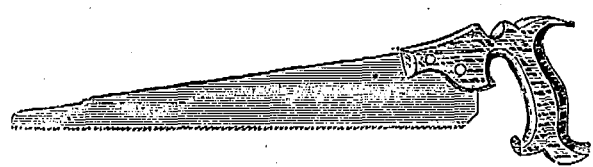
No. 584. G. S. Handsaw.



No. 592. G. S. Backsaw.



No. 48 F. Bow and Saw.



No. 594. Table Saw.

SHEFFIELD,  
ENGLAND.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 22, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Farm Products.</b>		<b>Grain.</b>		<b>Molasses (Barbados), cars</b>		<b>Vermicelli, Canadian.....</b>	
Burrus: Choicest Cr.....	0 20 0 21	Old No. 1 Hard, Ft. Will	0 00 0 00	do brls. & 1/2s.....	0 43 0 44	Macaroni.....	0 05 0 06
Under grades Cr.....	0 17 0 18	New ".....	0 83 0 85	Evaporated Apples, New.	0 05 0 06	" Italian.....	0 10 0 11
Choicest to fine.....	0 00 0 00	No. 1 Spring, afloat	0 74 0 74	do do Old.	0 00 0 00		
Townships Dairy.....	0 19 0 20	" 2.....	0 00 0 00	<b>Raisins:</b>		<b>Peel—Clifton.....</b>	0 14 0 16
Western ".....	0 18 0 18	Oats, afloat.....	0 29 0 29	Sultanas.....	0 09 0 12	<b>Orange.....</b>	0 11 0 12
Good to choice.....	0 15 0 16	Barley, No. 1.....	0 00 0 00	Loose Musc. Malaga.....	0 08 0 10	<b>Lemon.....</b>	0 10 0 13
Fresh Rolls.....	0 17 0 18	" No. 2.....	0 45 0 46	Lavers, London.....	0 00 2 40		
<b>CHEESE:</b>		Peas, per 60 lbs., afloat...	0 66 0 67	Con. Cluster.....	0 00 2 75	<b>Chocolats</b>	
Finest Sent., Col'd.....	0 11 0 11	Rye.....	0 56 0 55	Extra Dessert.....	0 10 3 25	Vanilla, yel. wrap, 24 x 1/4 lb	0 34 0 36
do Oct.....	0 10 0 10	Buckwheat.....	0 51 0 52	Royal Bucking'm.....	0 00 3 75	do Chamols do do	0 48 0 48
Eastern.....	0 09 0 10			Valencia.....	0 07 0 09	do Pink do do	0 50 0 56
<b>Eggs:</b>		<b>Groceries.</b>		" Selected.....	0 00 0 03	do Blue do do	0 58 0 58
Select new.....	0 18 0 20	Tea, (Hf.-Cheat & Cad.)..	0 17 0 18	" Layers.....	0 00 0 03	Tripl. Van. Green do do	0 50 0 55
Limed.....	0 15 0 15	Japan, com. to med., D..	0 19 0 20	" Currants, Provincials.....	0 11 0 12	do do Lilac do do	0 58 0 58
Cold storage.....	0 12 0 15	" good med. to fine.....	0 22 0 25	Filiatras.....	0 00 0 18	do do Bronze do do	0 65 0 71
No. 2.....	0 10 0 12	" fancy.....	0 28 0 38	Patras.....	0 00 0 00	do do White do do	0 73 0 84
<b>Hops:</b>		" dust.....	0 07 0 09	Vostizzas.....	0 00 0 14	Unsweet'd blue prem do	0 38 0 42
N. Y. State, per lb.	0 14 0 15	Y. Hyson, com. to good..	0 15 0 20	Prunes, Cal.....	0 06 0 11	<b>Starch:</b>	
Pacific Coast, ".....	0 14 0 14	" fine to finest, lb	0 30 0 45	do French.....	0 04 0 05	Can. Laundry.....	0 04 0 00
Canadian ".....	0 12 0 13	Gunpowder, Moyune.....	0 32 0 25	Fig in bags.....	0 08 0 18	Silver Gloss.....	0 00 0 07
German ".....	0 28 0 35	" good.....	0 25 0 35	" new layers.....	0 05 0 06	Benson's Prep. Corn.....	0 00 0 06
English ".....	0 30 0 30	Pinguey med to good.....	0 15 0 16	Dates.....	0 25 0 35	" Sat. Chr. label.....	0 07 0 00
British Columbia ".....	0 18 0 26	" fine to finest.....	0 19 0 23	Sh. Almonds, bxs.....	0 13 0 14	Can. Pure Corn.....	0 00 0 06
<b>Hog Products:</b>		Oolong.....	0 28 0 42	S. S. Tarragona.....	0 00 0 08	No. 1 Wh. blue 48 lb.....	0 05 0 00
Bacon, smoked, per lb.....	0 12 0 14	Congou, common.....	0 10 0 16	Walnuts.....	0 13 0 14	<b>Vinegar: less 10 p.c. dis.</b>	
Hams, city cured, ".....	0 12 0 14	" good common.....	0 17 0 20	" Grenoble.....	0 10 0 11	Imp Trip.....	0 33 0 00
Pork Ca. S.C. per bbl.....	19 50 21 00	" med. to good.....	0 22 0 27	Filberts.....	0 12 0 15	Cote D'or.....	0 28 0 00
do mess.....	19 00 20 10	" fine to finest.....	0 32 0 35	Spices: Cassia.....	0 15 0 18	Crystal Pickling.....	0 23 0 00
Dressed Hogs, light.....	0 00 7 25	Indian.....	0 15 0 28	Mace.....	0 15 0 18	W. W. XXX.....	0 25 0 00
do heavy.....	0 00 6 75	Darceelings.....	0 35 0 45	Cloves.....	0 15 0 18	W. W. XX.....	0 20 0 00
Lard, per lb Can pure.....	0 09 0 10	Ceylon.....	0 25 0 28	Nutmegs.....	0 08 0 15	W. W. X.....	0 17 0 00
Com. Refined.....	0 07 0 08	Coffees, Mocha (green).....	0 22 0 25	Jamaica ginger, bl.....	0 07 0 14	Pure Malt.....	0 45 0 00
<b>SEEDS:</b>		Java.....	0 17 0 18	" unbl.....	0 08 0 10	Cider X.....	0 17 0 00
Clover, red, per lb.....	0 08 0 10	Maracabo.....	0 17 0 18	African ".....	0 10 0 12	" XXX.....	0 27 0 00
Timothy, (Can'n) per beh.....	2 00 2 50	Jamaica.....	0 11 0 15	Pimento.....	0 17 0 19	<b>Soap: Best Laundry.....</b>	0 05 0 05
" Western.....	1 50 1 80	Rio.....	0 11 0 15	Pepper, Black.....	0 25 0 27	" Common.....	0 02 0 04
Flax 55 lbs.....	1 50 2 00	Plantation Ceylon.....	0 27 0 29	White.....	0 25 0 27	<b>Matches: Telegraph.....</b>	4 00 4 20
Roll Rye.....	0 75 0 90	Chicory.....	0 08 0 11	Mustard, 4 lb jar, Eng.....	0 72 0 75	" Telephone.....	4 00 4 20
Millet.....	0 75 0 90	Canadian do.....	0 00 0 08	" 1 lb.....	0 23 0 25	" Tiger.....	4 00 4 20
Hungarian.....	0 75 0 90	<b>Sugars: Factory.</b>		" 4 lb jars, Cana.....	0 55 0 70	Parlor, 200's.....	0 00 0 00
<b>SUNDRIES:</b>		Ex Granulated, brls.....	0 00 4 85	" 1 lb.....	0 22 0 24	Diamond Jubilee.....	0 00 4 50
Potatoes, per bag.....	0 40 0 50	German gran'd.....	0 00 5 50	" 1 lb.....	0 00 3 00	Walkerville.....	1 70 1 85
Honey, White Clov., Comb.....	0 14 0 15	Ex Ground, in brls.....	0 00 5 70	Rice, C. C.....	0 00 3 10	<b>Washboards:</b>	
" Extracted.....	0 08 0 10	" in bxs.....	0 00 5 15	standard B.....	0 00 3 10	Royal Lily.....	1 60 0 00
Beeswax.....	0 25 0 30	" boxes.....	0 00 5 50	Patna.....	4 12 4 63	do Rose.....	1 65 0 00
BRANS: prime.....	1 40 1 45	Paris Lumps, in brls.....	0 00 5 50	" Burma.....	4 00 4 10	Globe.....	1 65 0 00
do. Best hand picked.....	1 10 1 55	" half brls.....	0 00 5 50	" Crystal Japan.....	5 00 5 10	Improved Globes.....	1 80 0 00
Sugar Maple.....	0 08 0 09	" 100-lb bxs.....	0 00 5 50	" Carolina.....	6 60 7 60		
Syrup Maple, wine gals.....	0 70 0 76	" 50-lb bxs.....	0 00 5 50	Taploc, Pearl.....	0 00 0 05		
		Branded Yellows.....	4 05 4 65	" Flak.....	0 15 0 00		
				Gelatine, 1 qt pk.....	1 75 0 00		
				" 1 1/2 qt pk.....	2 30 0 00		
				" 2 qt pks.....			

Lawrence ports. It was decided to endorse the petition.

The number of ocean vessels and tonnage to this port for the past season has been much smaller than during the season of 1899, being 718 vessels, as against 801 last year. The seasons of 1898-99 were abnormally good for the shipping business to this port, while during the season just about to close several of the largest vessels were withdrawn, having been taken over by the Imperial Government as transports for South Africa.

Treasurer Ellis H. Roberts, of the United States, reports that the net or-

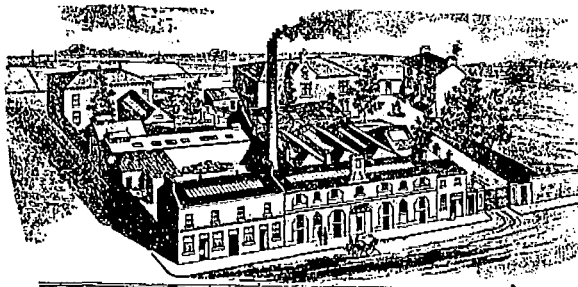
inary revenues of the government for the fiscal year were \$567,240,852, the largest in the history of the country, exceeding those of 1866, the next highest, by \$17,291,288. The increase of \$51,280,232 over the preceding year was chiefly contributed from customs and internal revenue. On the side of the expenditures there was a net decrease of \$117,358,388 in comparison with 1899, so that the deficiency of \$89,111,560 for that year was converted into a surplus of \$79,527,060, in 1900. The gross receipts under warrant, including those on account of the public debt, were \$1,387,299,262, and the disbursements, \$1,195,943,472, a large in-

crease on both sides over the previous year.

The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building: Canadian patents: C. Werthner, knock down wicker chairs; J. H. Ross, machines for separating oil and water from steam; A. Murray, rotary engines; W. Newburn, fire escapes and extinguishers; J. Skerry, weather strips; J. C. McNulty, method of and apparatus for treating ores; A. Vezina, car couplers; C. W. Conner, cleats for metal shingles; S. Hampton, rotary plows; T. Cosens, machine for exhausting and testing canned fish; P. Vollmar, washing machines; M. Power, shoes for truing up car wheels; J. A. Mineau, feed cookers; J. R. Connon, lung testers and exercisers; J. M. K. Letson and F. W. Burpee, shields for fish or meat cans; C. A. Beach and M. F. Beach, curd cutters—P. H. Brown, typewriter; S. J. Laughlin, pipe wrench; S. Lount, radial flow steam turbine engine or motor.

In order to make the industrious Ontario farmer as practical as possible no stone is being left unturned by the officials of the Farmers' Institutes. Arrangements for an energetic season's work in the Farmers' Institutes of Ontario are being completed by Mr. Geo. C. Creelman, Provincial Superintendent, says a Toronto letter. Over 700 meetings have been fixed for December, January and February, to address which about 50 practical, progressive farmers have been engaged. There will be discussed at these meetings:—

Special terms to Canadians under the New Tariff.



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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 22, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware.</b>							
Antimony.....	0 10 1/2 0 11	<b>Cold Chain—No. 4</b> .....	3 75 0 00	<b>Lead Pipe, per 100 lbs.</b>	7 00 0 00	Tallow, cake.....	0 00 0 06
7 in. Block, L & F, # D.....	0 00 0 34	9-16.....	3 85 0 00	less 16 p.c.		" barrel (refined).....	0 04 1/2 0 04 1/2
" " " " " " " " " " " " " "	0 00 0 00	" " " " " " " " " " " " " "	3 35 0 00	<b>Zinc:</b>		" Ordinary.....	0 04 1/2 0 04 1/2
" " " " " " " " " " " " " "	0 00 0 00	" " " " " " " " " " " " " "	3 25 0 00	Splinter, per 100 lbs.....	0 00 5 50	Rough.....	0 00 0 02
" " " " " " " " " " " " " "	0 00 0 88	" " " " " " " " " " " " " "	3 20 0 00	Sheet, Zinc "	6 00 6 25	<b>Leather</b>	
<b>Copper: Ingots.....</b>	0 15 1/2 0 00	" " " " " " " " " " " " " "	3 15 0 00	<b>Black Sheet Iron.</b>		No. 1 B. A. Sole.....	0 26 0 27
<b>CUT NAIL SCHEDULE.</b>		<b>Galvanized Staples—</b>		Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 26
Base Price, per Keg, carlots	2 25 0 00	100 lb. box, 1 1/2 to 1 3/4.....	3 75 0 00	8 to 16 gauge.....	2 85 0 00	No. 3 B. A. Spanish Sole	0 23 1/2 0 24
Less quantity.....	2 25 0 00	Bright, 1 1/2 to 1 3/4.....	3 25 0 00	18 to 20 do.....	2 55 0 00	Slaughter, No. 1.....	0 28 0 29
Extra—Over and above 30d,		<b>Galvanized Iron:</b>		22 to 24 do.....	2 60 0 00	Light medium & heavy..	0 28 0 29
40d, 50d, 60d and 70d Nails.		Queen's Head, } gauge 28	4 75 5 00	26 do.....	2 75 0 00	No. 2.....	0 26 0 27
<b>Cut and Fence Nails—</b>		or equal.....		28 do.....	2 85 0 00	<b>Harness.....</b>	
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Comet.....	4 40 4 65	28 do.....	2 85 0 00	Upper, heavy.....	0 31 0 34
10 and 12d " " " " " " " "	0 10 0 00	do.....		<b>Wire:</b>		Upper, light.....	0 35 0 37
8 and 9d " " " " " " " "	0 15 0 00	<b>Iron Horse Shoes:</b>		Plain galv'd, No. 5.....	4 52 1/2 0 00	Grained Upper.....	0 34 0 35
6 and 7d " " " " " " " "	0 30 0 00	No. 2 and larger.....	0 00 3 50	do do No. 6, 7, 8	3 85 0 00	Scotch Grain.....	0 35 0 38
4 and 5d " " " " " " " "	0 40 0 00	No. 1 and smaller.....	0 00 3 75	do do No. 9.....	3 10 0 00	Kip Skins, French.....	0 60 0 65
3d " " " " " " " "	0 65 0 00	<b>Bar Iron, per 100 lbs.</b>	1 00 base	do do No. 10.....	4 00 0 00	English.....	0 45 0 55
2d " " " " " " " "	1 00 0 00	Car lots	0 00 0 00	do do No. 11.....	4 00 0 00	Canada Kip.....	0 50 0 60
Cut spikes 10c, per Keg advance.		Norway, base	4 25 0 00	do do No. 12.....	3 25 0 00	Hemlock Calf.....	0 50 0 70
<b>Fine blued nails—</b>		Am. Sh. St'l, 6 ft. x 2 1/2 in., 18	3 10 0 00	do do No. 13.....	3 35 0 00	" Light.....	0 50 0 60
2d per 100 lbs.....	1 00 0 00	" " " " " " " " " " " " " "	3 25 0 00	do do No. 14.....	4 40 0 00	French Calf.....	3 85 1 10
1d " " " " " " " "	1 50 0 00	" " " " " " " " " " " " " "	20 3 25 0 00	do do No. 15.....	4 40 0 00	Splits, light and medium.	0 22 0 25
<b>Casing, Box, Tobacco Box</b>		" " " " " " " " " " " " " "	22 3 40 0 00	do do No. 16.....	5 15 0 00	" heavy.....	0 17 0 20
and <b>Flooring Nails—</b>		" " " " " " " " " " " " " "	24 3 40 0 00	<b>Harbed Wire—</b>		" small.....	0 18 0 20
20 to 30d per 100 lbs.....	0 55 0 00	" " " " " " " " " " " " " "	26 3 65 0 00	Spring Wire per 100, 1.00	Montreal.	Leather Board, Canada..	0 06 0 10
10 to 16d " " " " " " " "	0 60 0 00	" " " " " " " " " " " " " "	28 3 55 0 00	net extra.		Enameled Cow, per ft....	0 16 0 18
8 and 9d " " " " " " " "	0 65 0 00	<b>Boiler plates, iron, 1/2 in.</b>	0 00 1 75	<b>Iron and Steel Wire pl'n</b>		Pebble Grain.....	0 12 0 14
6 and 7d " " " " " " " "	0 70 0 00	" " " " " " " " " " " " " "	0 00 2 50	6 to 9.....	2 80 base.	Glove Grain.....	0 12 0 13
4 to 5d " " " " " " " "	0 95 0 00	<b>Hoop Iron, base for 2 in.</b>	0 00 3 10	<b>Rope.</b>		B. Calf.....	0 15 0 20
1d " " " " " " " "	1 20 0 00	and larger.....		Signal, base.....	0 00	Brush (Cow) Kid.....	0 11 0 13
<b>Finishing nails—</b>		<b>Band Canadian, 1 to 6 in.</b>		" 7-16 and up.....	0 05 1/2	Buff.....	0 18 0 16
1 inch and longer per 100 lbs	0 80 0 00	30c; over base of ordin-		" 5-16 " " " " " " " "	0 09 1/2	Russets, light.....	0 35 0 40
2 1/2 and 2 3/4 inch.....	0 65 0 00	iron, smaller elze Extras		" 5-16 " " " " " " " "	0 09 1/2	" heavy.....	0 25 0 30
2 and 2 1/2 " " " " " " " "	0 70 0 00	<b>Canada Plates:</b>		" 3-16 " " " " " " " "	0 10	" No. 2.....	0 35 0 40
1 1/2 and 1 1/4 " " " " " " " "	0 95 0 00	Full Polish.....	8 75	Manilla, 7-16 & lgr.....	0 12 1/2	Saddlers' doz.....	7 50 9 00
1 1/4 " " " " " " " "	1 20 0 00	Ord. 12 sheets.....	2 90	" " " " " " " " " " " " " "	0 13	Int. French Calf.....	0 65 0 75
1 " " " " " " " "	1 50 0 00	" 50 do.....	3 00	" " " " " " " " " " " " " "	0 13 1/2	English Oak lb.....	0 30 0 35
<b>Slatting nails—</b>		" 75 do.....	3 10	" " " " " " " " " " " " " "	0 13 1/2	Dongola, extra.....	0 38 0 42
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	" All bright.....	3 50	" " " " " " " " " " " " " "	0 14	" No. 1.....	0 20 0 22
1 1/4 " " " " " " " "	1 20 0 00	<b>Black Iron pipe, 1/2 in. &amp; 3/4 in.</b>	2 80	" " " " " " " " " " " " " "	0 14	" ordinary.....	0 14 0 16
1 " " " " " " " "	1 50 0 00	3/4 in.....	2 80	Lath yarn.....	0 05	Colored Pebbles.....	0 13 0 16
<b>Common barrel nails—</b>		1 in.....	3 05	<b>Wire Nails.</b>		" Calf.....	0 16 0 22
1 1/2 inch per 100 lbs.....	1 00 0 00	1 1/4 in.....	4 35	Base Price carload.....	2 75	<b>Oils</b>	
1 " " " " " " " "	1 00 0 00	1 3/4 in.....	5 95	Less than " " " " " " " "	2 85	Cod Oil.....	0 35 0 40
1 " " " " " " " "	1 25 0 00	2 in.....	7 10	2d f.....	1 00	S. R. Pale Seal.....	0 00 0 65
1 " " " " " " " "	1 50 0 00	per 100 ft. nett.	9 45	3d.....	0 65	Straw Seal.....	0 45 0 50
<b>Clinch nails—</b>		<b>Steel, cast per lb.</b>	0 00 base	4d and 5d.....	0 40	Cod Liver Oil, Nrd. Norw	
1 inch and longer per 100 lbs	0 60 0 00	Spring, 100 lbs.....	8 10 0 00	6d and 7d.....	0 30	Process.....	1 00 1 10
2 1/4 and 2 3/4 inch.....	0 65 0 00	" Tire.....	1 95 base	8d and 9d.....	0 15	" Norwegian.....	1 25 1 35
2 and 2 1/4 inch.....	0 70 0 00	" Sleigh shoe, 100 lbs..	1 85 base	10d and 12d.....	0 10	Castor Oil.....	0 09 1/2 0 10
1 1/2 and 1 1/4 " " " " " " " "	0 95 0 00	" Toe Calk.....	2 75	16d and 20d.....	0 05	Castor Oil brls.....	0 08 1/2 0 09 1/2
1 1/4 " " " " " " " "	1 20 0 00	" Machinery.....	3 25 base	30d to 60d.....	0 05	Lard Oil, Extra.....	0 75 0 85
1 " " " " " " " "	1 50 0 00	" Harrow Tooth.....	3 25	Base		do (round lots).....	0 65 0 75
<b>Sharp and flat pressed nails</b>		<b>Tin Plates:</b>		<b>Hides and Tallow</b>		Linseed, raw, nett.....	0 81 0 82
3 inch and longer per 100 lbs.	1 35 0 00	IC Coke, 14 x 20.....	4 50	Montreal Green Hides		" boiled, nett.....	0 84 0 85
2 1/4 and 2 3/4 inch.....	1 60 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	" No. 1.....	0 00 0 09	Olive, pure.....	0 90 1 10
2 and 2 1/4 " " " " " " " "	1 85 0 00	IXX.....	6 75	" No. 2.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
1 1/2 and 1 1/4 " " " " " " " "	2 50 0 00	Terne Plate IC, 20x28.....	8 50 box	" No. 3.....	0 00 0 07	Turpentine, nett.....	0 63 0 64
1 " " " " " " " "	3 00 0 00	Russ. Sheet Iron.....	0 10 1/2 0 00	Tanners pay \$1 extra for		Benzine (small lots).....	0 00 0 24
<b>Coil Chain—No. 6.....</b>	0 11 1/2 0 00	Lion & Crown tin'd sh'ts..		sorted, cured & inspect'd		do (round lots).....	0 17 0 18
" " " " " " " " " " " " " "	0 10 0 00	22 and 24 gauge case lots	7 50 7 75	Sheepskins.....	1 00 1 10	<b>Petroleum:</b>	
" " " " " " " " " " " " " "	0 09 1/2 0 00	26 gauge.....	7 75 8 00	Clips.....	0 00 0 80	Gasoline.....	0 20 0 21
" " " " " " " " " " " " " "	0 09 0 00	<b>Lead: Pig, per 100 lbs; ..</b>	0 00 4 60	Lambskins each.....	0 00 0 60	Silver Star.....	0 15 0 16
" " " " " " " " " " " " " "	0 07 1/2 0 00	Sheet.....	4 00 4 25	Calfskins, No. 1.....	0 00 0 08	Imperial Acme.....	0 16 0 17
" " " " " " " " " " " " " "	4 60 0 00	Shot, 100 lb., less 7 1/2 p.c..	0 00 6 60	" No. 2.....	0 00 0 05	American W. W.....	0 17 1/2 0 18 1/2
" " " " " " " " " " " " " "	4 20 0 00			Horse hides.....	1 50 2 00	Astral.....	0 18 0 19
" " " " " " " " " " " " " "	4 0 0 00						

The breeding and feeding of bacon hogs, the feeding and marketing of poultry, and the cost and construction of cold storage buildings on the farm. Part of the training of the speakers will be obtained at the Provincial Winter Fair at Guelph in December in connection with the killing and dressing of hogs and poultry in the competitions. There will also be lessons in cold-storage. Last year 138,000 persons attended the institute meetings, and large numbers are expected this year.

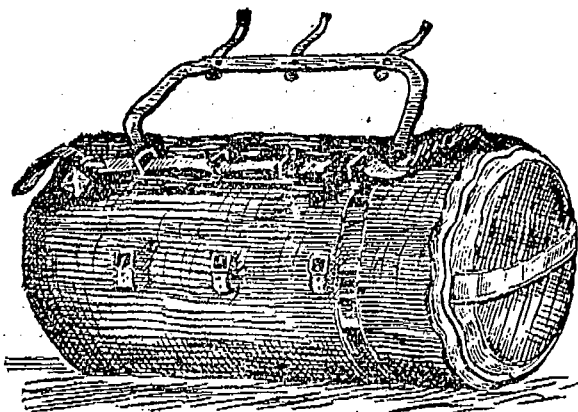
—A circular giving pointers on the bacon trade to the farmers of the province has been issued by the Ontario Department of Agriculture. The Dominion live stock commissioner, after summing up the bacon situation, states that the Canadian market demands a long, lean singer, therefore, it is in the interest of Canadian farmers to supply the best pigs for that purpose. First class goods mean a growing market at home and abroad; anything else means a stationary or receding market. At the present time 25 per cent. of the pigs marketed in Canada are what is known as "softs;" 25 per cent. are flats and at least 10 per cent. unsizables. Sixty per cent. of Canadian pigs grade as No. 2 lower, which is 40 per cent. more than might be expected if breed-

farmers lose at least 20 cents per hundred on all pigs sold because of this condition; packers fixing their buying prices according to their average receipts from sales. The man who insists on breeding the wrong type not

only loses 20 cents per hundred, but he causes his neighbor to do so as well; not only this, but he injures the home and foreign trade. Therefore, it is to the interest of every citizen that the right sort of pigs be bred on every Ca-

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 22, 1900.

Name of Article		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.	Salt—Continued.		\$ c. \$ c.	Wool.		\$ c. \$ c.	Ports—		\$ c. \$ c.
United inches, 00 to 25.....		0 00 2 00	Special Dairy, per brl.		2 00 2 50	Capetan Cigarettes, 10s. 60s.		0 15 0 76	Tarragona.....		1 10 1 50
do 26 to 40.....		0 00 2 10	quartars		0 45 0 50	Gold Flake, 10s, 50s.....		0 15 0 76	Sandeman.....		2 00 4 00
do 41 to 50.....		0 50 4 50	Spl Cheese Salt p bag 200 lb		1 25 1 50	Three Castles, 10s, 50s.....		0 20 1 00	Warter & Maj's Ports gal.		2 10 6 50
do 51 to 60.....		0 00 4 75	Turk's Island per bush....		0 30 0 35	Gold Tip, 60s, 100s.....		1 25 2 50	Sherries—Per arlin.....		2 00 6 50
<b>Paints, &amp;c.</b>			<b>Tobacco—Cut Smoking.</b>			<b>Waste.</b>			<b>Wholesale.</b>		
Lead pure 50 to 100 lb. kgs.		0 00 6 50	No. 1 Black Chewing, cads		0 50 1 05	No. 1, White Cotton.....		0 00 0 00	No. 1 Star.....		
do No. 1.....		0 00 6 25	No. 2 do		0 50 0 80	" 2, " ".....		0 00 0 00	12 75 14 00		
do No. 2.....		0 00 5 75	Old Chum, in pkg., 10s and		0 00 0 82	" 3, " ".....		0 00 0 00	cases		
do No. 3.....		0 00 6 37 1/2	12s		0 00 0 82	No. 1, Colored Cotton.....		0 00 0 00	Scotch Whiskeys		
White Lead dry.....		5 00 6 00	Old Chum, in tins, lbs. and		0 00 0 82	" 2, " ".....		0 00 0 00	Dewars Scotch extra spec.		
Red Lead.....		1 50 1 75	1/8		0 00 0 85	" 3, " ".....		0 00 0 00	Spl. Liqueur.....		
Venetian Red Eng'h.....		1 25 3 00	Old Chum, 1-5 tins.....		0 00 0 85	" 2, " ".....		0 00 0 00	16 25 16 50		
Yel. Ochre, French.....		0 45 0 50	Puritan, in pkgs., 1-11s		0 00 0 83	" 3, " ".....		0 00 0 00	Gin—		
Whiting, ordinary.....		0 40 0 70	do 1/2 lb. tins.....		0 00 0 83	" 2, " ".....		0 00 0 00	De Kuyper red cases.....		
do Gliders.....		0 85 1 00	do 1 lb. tins.....		0 00 0 80	" 3, " ".....		0 00 0 00	do green do.....		
do Paris, do		0 40 2 50	Cut Cavendish, in pkg., 1-10s		0 00 1 00	" 2, " ".....		0 00 0 00	do violet.....		
English Cement, cask.....		2 40 2 20	Durham, in bags, 1-12s and		0 00 1 00	" 3, " ".....		0 00 0 00	do hds.....		
Belgian Cement.....		1 90 2 40	1-6s.....		0 00 1 00	" 2, " ".....		0 00 0 00	2 15 3 00		
Fire Bricks per 1000.....		17 00 24 00	Durham, 1 lb. drums.....		0 00 1 05	" 3, " ".....		0 00 0 00	Irish Whisky—		
Fire Clay.....		1 50 1 75	Ritchie's Navy Cut, 1-5 tins.		0 00 1 05	" 2, " ".....		0 00 0 00	Geo Roe & Co. 1 star, qts		
Rosin.....		2 75 4 50	do Smoking Mixture,		0 00 0 95	" 3, " ".....		0 00 0 00	do do 3 stars, qts		
<b>Glass—</b>			1/4 tins.....		0 00 0 80	" 2, " ".....		0 00 0 00	John Jamieson & Co.....		
Domestic Broken Sheet.....		0 13 0 15	Ritchie's Smoking Mixture,		0 00 0 80	" 3, " ".....		0 00 0 00	Angostura Bitters, per		
French Casks.....		0 11 0 13	1-10s.....		0 00 0 68	" 2, " ".....		0 00 0 00	case of 2 doz.....		
do brls.....		0 00 0 14	Unique, 1-15 pkgs.....		0 00 0 81	" 3, " ".....		0 00 0 00	14 50 15 00		
American White, brls.....		0 16 0 20	do in pkgs., 1 lb.....		0 00 0 81	" 2, " ".....		0 00 0 00	9 75 10 25		
Coopers' Gln.....		0 30 0 26	do in pkgs., 1/2 lb.....		0 00 0 80	" 3, " ".....		0 00 0 00	4 00 4 25		
Golden Ochre.....		0 04 0 74	O. K. Mixture, in pks., 15s.		0 00 0 61	" 2, " ".....		0 00 0 00	6 75 7 75		
Brunswick Green.....		0 04 0 40	<b>Pig Tobacco—</b>			" 3, " ".....		0 00 0 00	7 75 9 75		
Vermillion.....		0 12 0 16	Ritchie's Derby Smoking,		0 00 0 63	" 2, " ".....		0 00 0 00	7 75 9 75		
Genuine Quackstiver.....		0 40 0 95	Solace, 3s, 4s and 15s.....		0 00 0 70	" 3, " ".....		0 00 0 00	7 75 9 75		
No. 1 Furnace Varnish, pr. gal		0 65 0 70	Ritchie's Old Virginia Smok-		0 00 0 70	" 2, " ".....		0 00 0 00	7 75 9 75		
do do		0 75 1 00	ing Twist, 3/4s.....		0 00 0 70	" 3, " ".....		0 00 0 00	7 75 9 75		
Brown Japan.....		0 60 0 75	Old Virginia Solace, 3/4s.....		0 00 0 67	" 2, " ".....		0 00 0 00	7 75 9 75		
Black Japan.....		0 70 1 50	Ritchie's Old Chum Chewing		0 00 0 67	" 3, " ".....		0 00 0 00	7 75 9 75		
Orange Shellac, No. 1.....		1 90 2 00	Solace, Thick and Thin 9s,		0 00 0 67	" 2, " ".....		0 00 0 00	7 75 9 75		
do Pure.....		1 25 2 40	(6 lb. cads)		0 00 0 67	" 3, " ".....		0 00 0 00	7 75 9 75		
White do.....		0 00 1 95	Standard, 9 1-2s, 6 lb. cads..		0 00 0 67	" 2, " ".....		0 00 0 00	7 75 9 75		
Fatty Bulk 100 lb. brl.....		0 18 1 19 1/2	do Thin, 9s.....		0 00 0 67	" 3, " ".....		0 00 0 00	7 75 9 75		
Parigreen in drum 1 lb pk.		0 40 0 45	W. D. & H. O. Willis,		0 00 0 50	" 2, " ".....		0 00 0 00	7 75 9 75		
<b>Salt.</b>			(S. A. Gert's agent.)		0 00 0 76	" 3, " ".....		0 00 0 00	7 75 9 75		
Liverpool per bag.....		2 10 3 00	Westward Ho, 1/2 lb. tins...		0 00 0 50	" 2, " ".....		0 00 0 00	7 75 9 75		
Canadian, in small bags.....		0 27 1 00	Meridian (Cavendish 1/2 lb.)		0 00 0 50	" 3, " ".....		0 00 0 00	7 75 9 75		
Canadian, Quarters.....		0 27 1 00	Traveller.....		0 00 0 50	" 2, " ".....		0 00 0 00	7 75 9 75		
Factory Filled per bag.....		0 27 1 00	Three Castles.....		0 00 0 50	" 3, " ".....		0 00 0 00	7 75 9 75		
do Quarters.....		0 27 1 00	Bristol Birds Eye.....		0 00 0 50	" 2, " ".....		0 00 0 00	7 75 9 75		
			Capetan Navy Cut.....		0 00 0 50	" 3, " ".....		0 00 0 00	7 75 9 75		

nadian farm and that they be properly fed. Pigs of the wrong type cannot be made good by any kind of feeding, yet bad feeding will spoil a good pig.

—Railway equipment in the States is forging ahead at a rapid pace. Among the orders reported to have been recently given out, or under way, are the following: The Baltimore & Ohio Railroad has closed with the Pressed Steel Car Company contracts for 9,000 cars, 6,000 having been let provisionally before election. The Atlantic Coast Line will order 300 freight cars. The St. Louis Southwestern is asking bids on 1,000 freight cars. The Mexican Railroad is having three passenger cars built. The Pennsylvania lines west of Pittsburg are asking bids on 1,000 flat cars. The Great Northern, it is rumored, has ordered 1,000 cars. The Illinois Terminal has ordered 50 coal cars. The Cleveland, Cincinnati & St. Louis, is asking

bids on 12 passenger cars. The American Car & Foundry Company is building 10 tank cars for an operating company. Clinch & Co. are having 25 freight cars built. The Atchison, Topeka & Santa Fe will increase its order for coal cars by 50 or 600. The Illinois Central has ordered 500 sand cars. The Kansas City, Fort Scott & Memphis will buy eight passenger cars after the first of the year. The Wabash has placed an order for two passenger cars. The Duluth, South Shore & Atlantic has ordered 100 flat cars. The Chesapeake & Ohio has placed an order for 15 box cars. The American Refrigerator & Transportation Company has ordered 200 refrigerator cars. The National Rolling Stock Company is having 200 freight cars built. The St. Louis & San Francisco has ordered 25 furniture, 50 box and 200 coal cars. The Chicago & Eastern Illinois is asking bids on from 500 to 1,000 coal cars and on from 2,000 to 5,000 box cars.

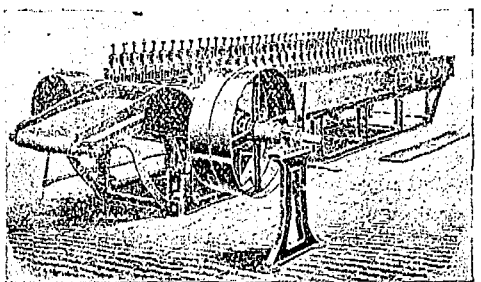
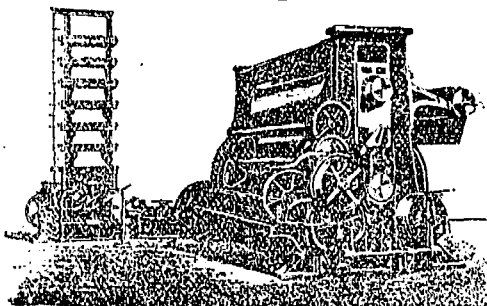
The Louisville, Henderson & St. Louis is having 10 passenger and 10 freight cars built. The Pennsylvania has ordered 500 coal cars and 1,200 box and stock cars. The Cincinnati, Hamilton & Dayton has ordered 200 box cars, with an option on 200 additional; also, 200 coal cars, with an option on 200 additional from another company. The Intercolonial has placed orders for 1,275 box cars and 150 flat cars. The Norfolk and Western will build at its own shops a number of coal cars of 100,000 pounds capacity. The Pressed Steel Car Company has in hand an order for 167 cars for use in South Africa by several of the large gold mining companies. The Georgia Railroad is having three engines built. The Georgia Southern & Florida is having three engines built. The Butte, Anaconda & Pacific is having one engine built. The Kentucky & Indiana Bridge & Railroad Company is having five engines built.

TELEGRAPHIC ADDRESS: "ENGINEERS, DUNDEE."

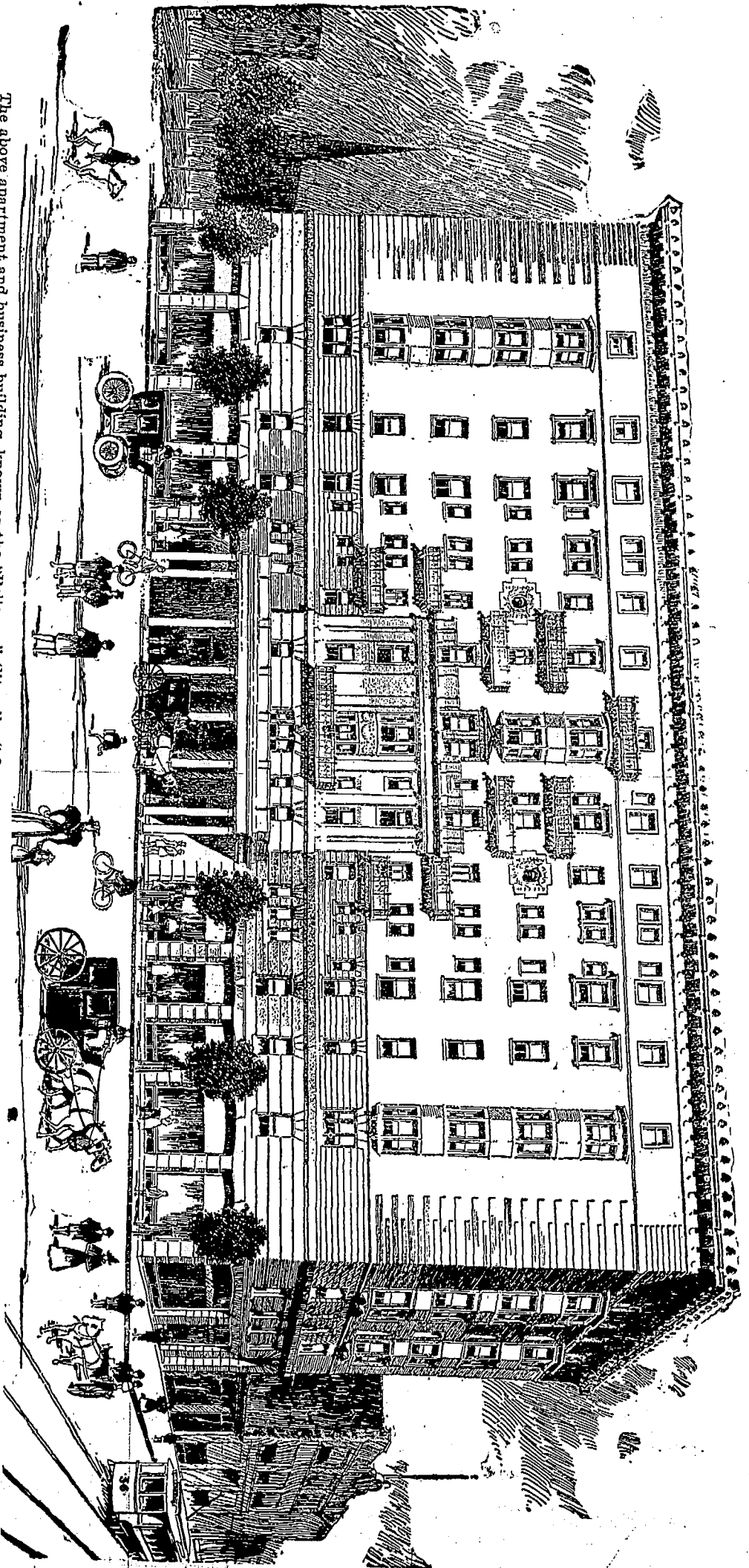
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**LOOMS** of all kinds; Patent **CROPPING MACHINES**; **MEASURING & DAMPING MACHINES**; **CALENDERS**; Patent Hydraulic **CALENDER-MANGLES**; **STRIPPING, CRISPING and LAPPING MACHINES**; **CALENDERS**, &c.; **STEAM ENGINES**, Shafting, and Gearing; Cranes, Elevators, Fire-proofing, and other Cast-iron Works; also, **LINOLEUM MACHINERY**; and Hydraulic Presses and Pumps of all Sizes.

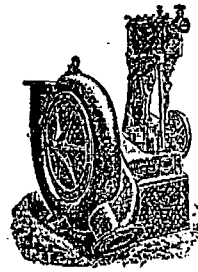


The above apartment and business building, known as the "Bellevue" (literally, "fine prospect"), now finished for Mr. A. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square, 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor, on the St. Catherine street front, will be occupied by the Molsons Bank, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, the year round, heating, &c.—are being introduced. The building is fire-proof throughout. The total cost of the building will be little short of about \$140,000. Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.

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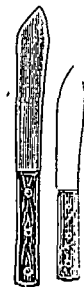
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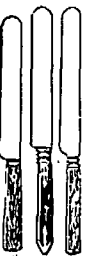
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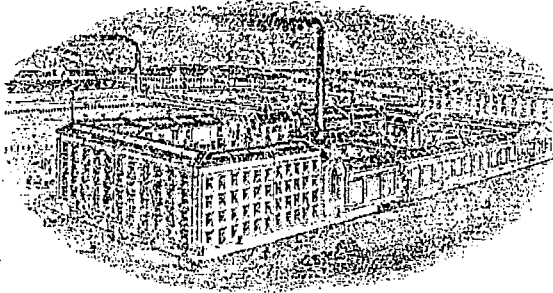
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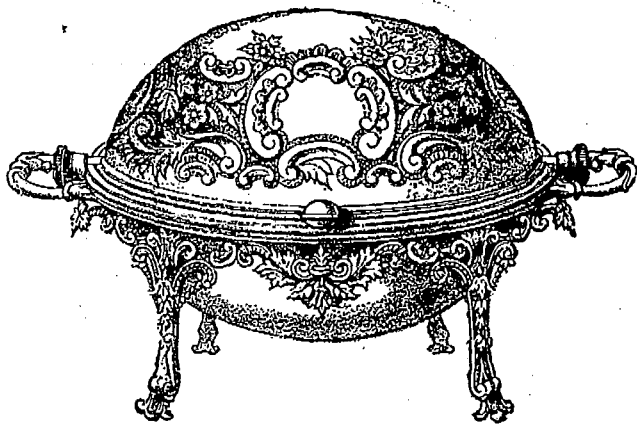
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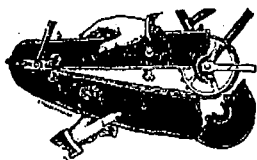
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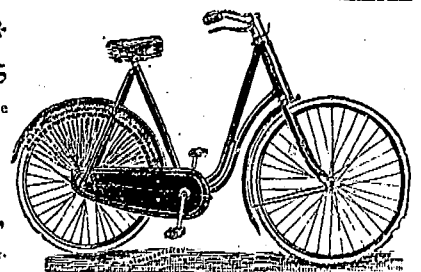
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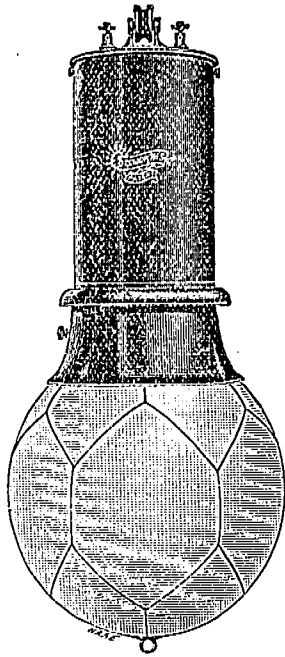
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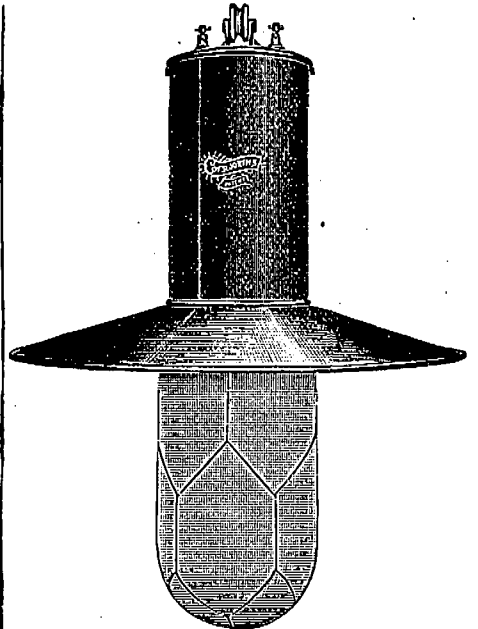
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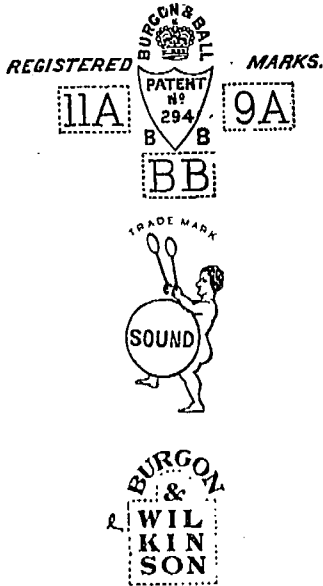
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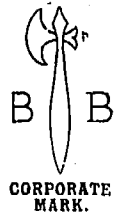
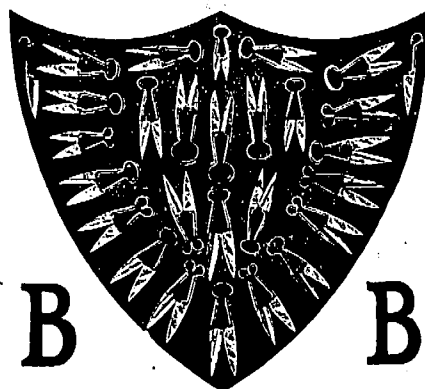
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3½-6mos.	50	\$50	100
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	115
Guarantee Co. of North America.....	12,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 10, 1900. Market value p. p'd up sh.

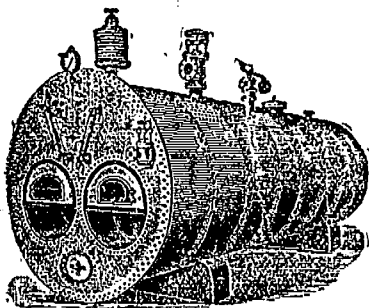
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9½	10¼
Atlas.....	24,000	24 p.s.	50	5	£25	£26
British and Foreign Marine.....	87,000	25	20	4	19½	20¼
Caledonian.....	21,500	12s. p.s.	25	5	6	3s 7-1
Commercial U. Fire, Life and Marine.....	50,000	27½	50	5	41¼	42¼
Guardian Fire and Life.....	200,000	9	10	5	9½	10
Imperial Fire.....	60,000	25	20	5	25	26
Lancashire Fire.....	136,493	5	20	2	2¼	3
Lion Fire.....	100,000	3	5¼	1¼	¾	5½
London and Lancashire Fire.....	85,100	22	25	2¼	17	17½
London Assurance Corporation.....	35,862	20	25	12¼	49	51
London & Lancashire Life.....	10,000	10	10	2	7½	7¾
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	45¼	46¼
Northern Fire and Life.....	30,000	*23½	100	10	7½	7¾
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6¼	37	38
Norwich Union Fire.....	11,000	*33¼	100	12	115	118
Phoenix Fire.....	53,776	35	50	5	£36	£37
Royal Insurance Fire and Life.....	125,234	59¼	20	20	43¼	40¼
Sun Fire.....	240,000	8s 6d p. s.	10	10	10¼	10¾
Union.....	45,000	18 p.s.	10	4	21¼	22¼

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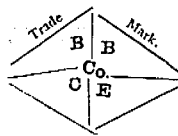
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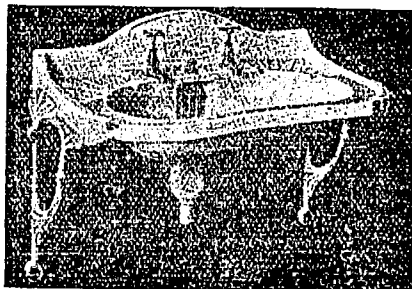
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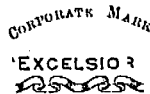
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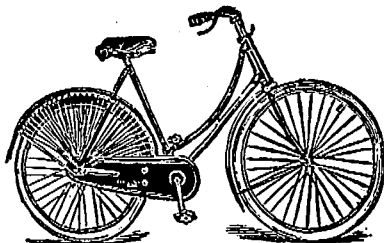
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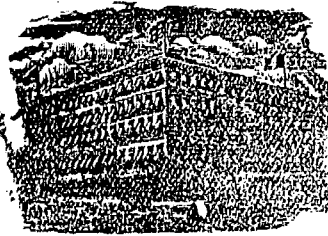
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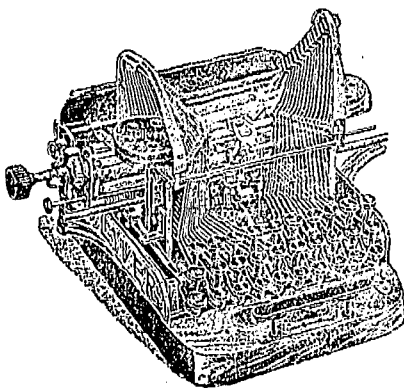
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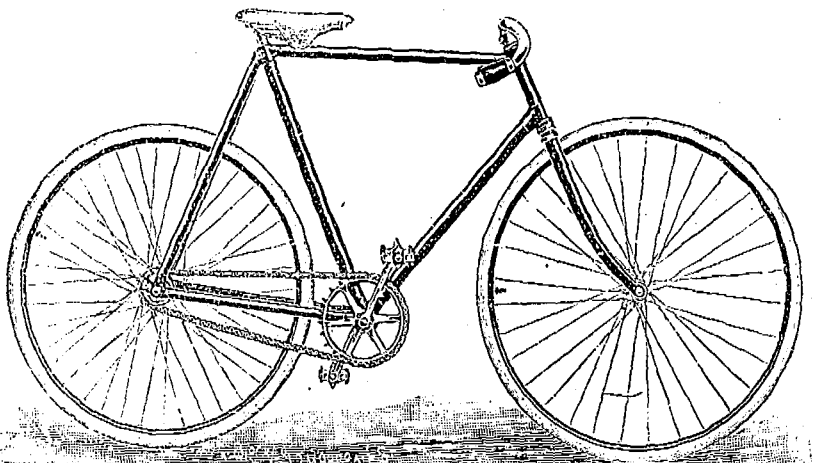
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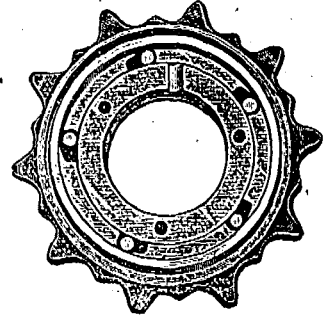
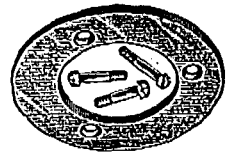
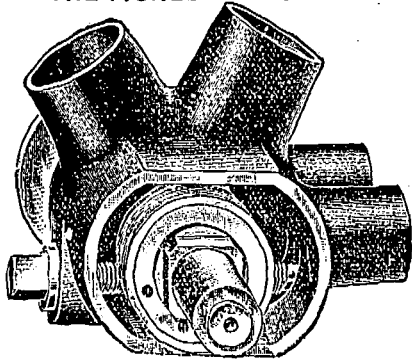
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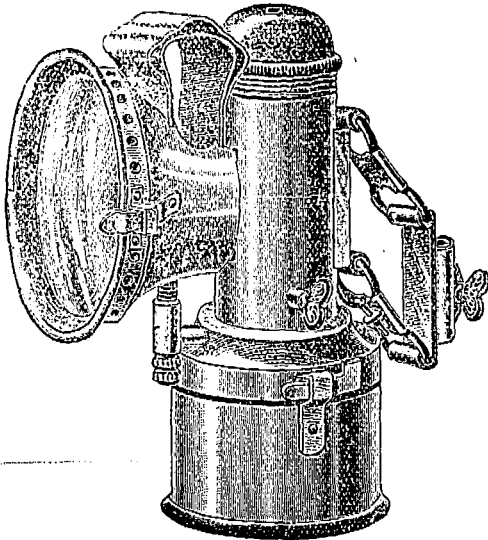
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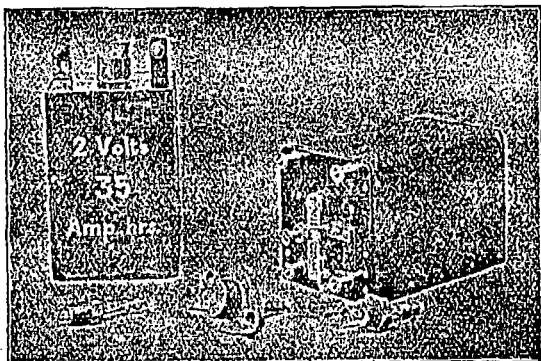
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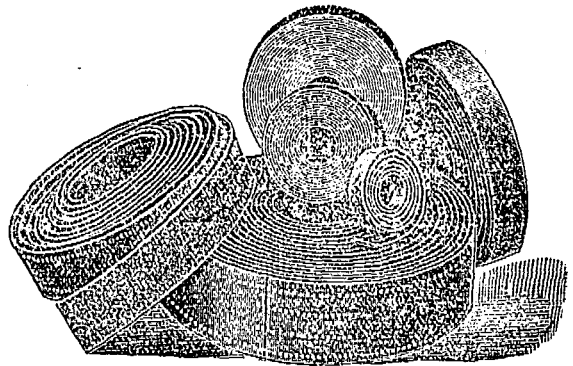
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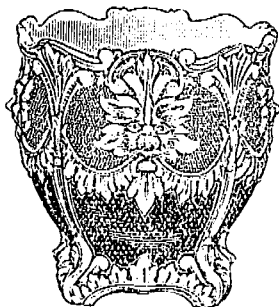
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The most Artistic and Original Productions in the Market.

Royal Cobalt Blue Shaded into White is a Revelation in Pottery.

**CONSTANT SUPPLY OF NEW SHAPES.**

F.O.B. LONDON OR ANTWERP.

Ask for Colored Sheets and Price List.

Watch this Advertisement from week to week

**BOILER SHOP.**

**THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT.,** (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

**ARTHUR KAVANAGH,**  
Manager.

**J. H. FAIRBANK,**  
Proprietor.

Highest Grade  
Cycles

Tribune Scotsman  
Europa.

**RYLEY, WARD & BRADFORD, Ltd.**  
CYCLE MANUFACTURERS.

Branches:  
19 Queen St. Glasgow  
39 Gordon St. " " " " " "  
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Kyle Street, Ayr.  
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**FLEET WORKS,  
COVENTRY,  
England.**

**JAMES MURRAY,**

of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

IMPROVING  
AND REMODELING

**HEATING**

EITHER BY

Hot Air, Steam or Water,  
ARE OUR SPECIALTIES.

**E. C. Mount & Co.**  
Plumbers, Gas and Steam Fitters.  
766 CRAIG STREET,  
MONTREAL.

TELEPHONE NO. Main 1265

**Commercial, Insurance**

... AND GENERAL

**Book & Job Printing ..**

EXECUTED WITH  
CARE AND PROMPTNESS

AT THE OFFICE OF

**The Journal  
of Commerce**

171 & 173 ST. JAMES ST.,

MONTREAL.



Bill Heads. Statements. Catalogues.  
Note Heads. Business Cards. Folders.  
Letter Heads. Circulars. Price Lists.  
Etc., Etc.



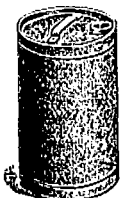


**RICHARDS BEAUIDEAL CYCLE CO. LTD.**  
 CYCLE MANUFACTURERS  
 HEATH TOWN WOLVERHAMPTON ENGLAND  
 PORTN. ADDRESS FREDERICK ST.  
 WHEELS WOLVERHAMPTON  
 TELEGRAMS WOLVERHAMPTON

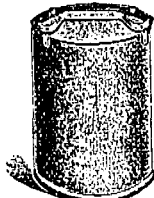
**CONSUMERS CORDAGE COMPANY, Limited.**  
 MANUFACTURERS OF  
**Cordage and Binder Twine**  
 OF EVERY DESCRIPTION.  
 HEAD OFFICE:  
 283 St. Patrick Street  
 MONTREAL.

Telegraphic Address: "Rees, Dundee."

**WM. REES & CO., LTD.,** The Dundee Tin and Sheet Metal Works,  
 DUNDEE, SCOTLAND.  
 MANUFACTURERS OF Oil Drums, Tapers, Paint & Ink Kegs.



Oil Drum.



Plain Keg.



Hooped Keg.



Taper Can.



Tins for Biscuits, Jams, Coffee, etc., and Confectionery Tins of every description.

Lever-top Tins for Paint, Enamel, Syrups, Soap, &c.; Oil and Varnish Cans; Tin Cans of every description for Dry Goods.



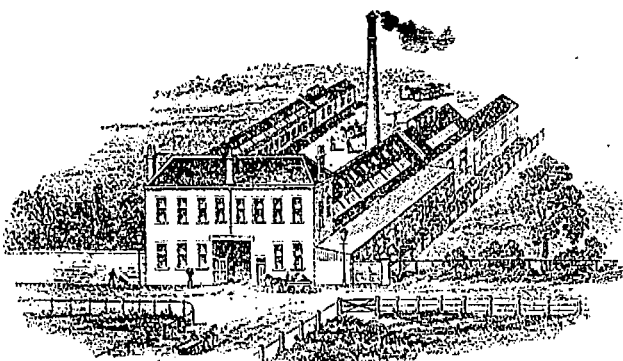
Quality Guaranteed. Prices on Application. Contractors for every description of Tin and Sheet Metal Goods.

Telegrams, "SHUTTLE, DUNDEE."

ESTABLISHED 185

**McGregor & Balfour, LTD.,**

Shuttle, Bobbin,  
 Picker Spring and  
 Spindle  
 Manufacturers.



Leather Factors,  
 Mill Factory and  
 Engineers'  
 Furnishers.

NORTH TAY WORKS.

**DUNDEE, SCOTLAND.**

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,660.80  
 Surplus to Policyholders - - - - 728,257.77  
 Paid Policyholders in 1899 - - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director.

J. K. McCUTCHEON, Supt. of Agencies.

H. RUSSELL POPHAM, Provincial Manager.

**The Best Company FOR THE BEST RISKS**

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

**The Temperance & General Life Assurance Co'y,**

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

**Scottish Union and National INSURANCE COMPANY,**  
 Of Edinburgh, Scotland.

ESTABLISHED 1834.

H. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
 Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, .. .. . \$750,000.00  
 Total Assets, over .. .. . \$1,473,526.05  
 Losses Paid since organization, .. \$18,707 996.75

Geo A Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
 C. R. G. JOHNSON, Res. Agent, 1733 Notre Dame St., MONTREAL.

**IN LINE WITH THE TIMES**

No opportunity is overlooked for the improvement of UNION MUTUAL POLICIES. They are kept...

THOROUGHLY MODERN IN PRIVILEGES  
 GENUINELY PROTECTIVE IN RESULTS

Extended Insurance without Deductions....  
 Incontestability without Restrictions....  
 Both Policyholders and Agents Fairly Treated Always.....

**Union Mutual Life Insurance Co.,**

Portland, Maine. INCORPORATED 1818.

Good Territory Ready FRED E RICHARDS, President.  
 for Good Agents ARTHUR L. BATES, Vice-President.  
 Address:-HENRI E MORIN, Chief Agent for Canada,  
 151 St. James St., Montreal Canada.

For Agencies in the Western Division, Province of Quebec and eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

(FOUNDED 1825.)

**Law Union & Crown Ins. Co.,**

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

THE

**NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets ..... \$ 3,509,038.20  
 Cash Income..... 893,522.39  
 Net Surplus..... 468,023.85  
 Insurance in Force..... 23,708,676.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

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Your Side and Our Side . . . . .  
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SEND FOR OUR ESTIMATES . . . . .

**Journal of Commerce Job Department.**

171 St. James Street.

**The JOHN L. CASSIDY CO., Ltd.,**

....IMPORTERS OF....

**China, Crockery and Glassware,  
 FROM ALL COUNTRIES.**

339, 341-343 St. Paul Street,  
 MONTREAL, Que.,

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B. C.

**The Canada Accident Assurance Company.**

Head Office, MONTREAL.

A Canadian Company for Canadian Business

**ACCIDENT AND PLATE GLASS.**

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON SMITH, President.

# NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899  
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.  
N. B. BR., 120 Prince William St., St. John, N. B.  
TORONTO BRANCH, 6 King St., West, Toronto, Ont.  
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

## J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,  
Montreal.

## COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

## LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Available Assets, - - \$58,553,900

Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.  
WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CROUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

## THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

## UNCONDITIONAL POLICIES

ARE ISSUED BY THE . . .

## CONFEDERATION LIFE ASSOCIATION.

Cash Values,  
Extended Insurance,  
Paid up Policies,  
**GUARANTEED.**

Full information sent on application.

H. J. JOHNSTON,  
Prov. Manager,  
174 ST. JAMES ST.,  
MONTREAL.

W. C. MACDONALD,  
Actuary.

J. K. MACDONALD,  
Managing Director.

Head Office, - TORONTO.

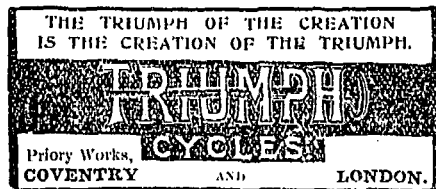
## LIFE INSURANCE AGENCIES.

### THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

has several GENERAL and DISTRICT agencies not yet allotted, and is prepared to give LIBERAL CONTRACTS to energetic, intelligent, and reliable agents. To men who can make a success of a good agency (whether experienced or not) a splendid opportunity is offered. Negotiations will be treated in strict confidence, if desired.

Communicate with Mr. H. C. THOMAS, Superintendent of Agencies, TORONTO; Mr. W. T. STEWART, Superintendent of Agencies, HALIFAX; Mr. ADAM REID, Manager, WINNIPEG; Mr. W. M. HAIGHT, Manager, VANCOUVER, or with

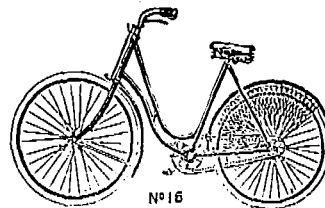
DAVID BURKE, A.I.A., F.S.S., General Manager, - - Head Office, MONTREAL, Canada



# Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00  
Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto. Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.  
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.  
HOOTH & CHARLTON, City Agents.

## THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
PAID-UP CAPITAL, . . . . . 1,500,000  
TOTAL INVESTED FUNDS OVER . . . . . 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
G. R. KEARLEY, Resident Manager.

## Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized.....\$1,000,000  
Capital Fully Subscribed..... 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,  
GENERAL MANAGERS,  
183 St. James Street (Temple Building),  
Montreal, Canada.

## COMMERCIAL UNION

ASSURANCE CO., Ltd.,  
Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
JAMES MCGREGOR, Manager.