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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 7. }
New Series.

MONTREAL, FRIDAY, AUGUST 15, 1884.

{ M. S. FOLEY.
Editor and Proprietor

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

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VELVET "KIDDER,"
UNION AND ALL-WOOL
CARPETS!

ALSO

RUGS, MATS
AND MATTINGS,
"FLOOR OILCLOTHS,"
STAIR BAIZE, &c., &c.

John Macdonald & Co.,

21 to 27 Wellington St., TORONTO,

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Samples on application.

WYLD, BROCK & COMP'Y.

IMPORTERS OF

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WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

DOMESTIC WOOLLEN

And other Manufactures.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

Leading Wholesale Houses of Montreal

FALL TRADE, 1884.

H. A. NELSON & SONS.

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Fancy Goods,

Clocks, Toys,

Smallwares,

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Bicycles, &c.

Manufacturers of

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VICTORIA SQUARE

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730, 732, 734 & 736,

CRAIG STREET,

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Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL ALL PAID-UP, - - \$12,000,000
RESERVE FUND, - - - - 6,000,000
Head Office, - - - - Montreal.

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H. V. Meredith, Assistant Inspector.
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Brockville, " Moncton, N.B. Stratford, " "
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Cornwall, Ont. Perth, " St. Mary's, Ont.
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Guelph, " Pierson, Ont.
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Bankers in the United States—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

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(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

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Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

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Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.
Capital Subscribed, - \$500,000.

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

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Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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Clinton, Owen Sound, Sorel, P. Q.
Ereter, Ridgetown, Trenton,
Woodstock, Smith's Falls, Waterloo, Ont.
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Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.

Reserve Fund, - - - 1,250,000.

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Agency in New York—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed. Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold. Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

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A. A. TROTIER, Esq., Cashier.

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Quebec Agency—The Bank of Montreal.

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CANADA—Prov. Ontario—The Bank of Toronto, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 2,000,000

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Barrie	Guelph	Sarnia
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Berlin	London	Simcoe
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Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Parls.	Walkerton
Gall	Parkhill	Windsor
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Paid up - - - \$1,300,000
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HEAD OFFICE—TORONTO.

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EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL,.....\$1,500,000
 CAPITAL PAID UP.....1,449,067
 RESERVE FUND.....375,000

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 Coaticook, Stanstead,
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 Boston—National Exchange Bank.
 New York—National Park Bank.
 Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF OTTAWA,
 OTTAWA.

Authorized and subscribed Capital.....\$1,000,000
 Paid up Capital.....933,263
 Rest.....110,000

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The Central Bank of Canada.
 HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - 500,000
 CAPITAL PAID-UP, - - - 175,000

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The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

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 CAPITAL SUBSCRIBED.....500,000
 CAPITAL PAID-UP.....250,000

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 REUBEN S. HAMLIN, Esq., *Vice-President.*
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 Thomas Paterson, Esq.

T. H. McMillan, *Cashier.*
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 HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$500,000.
 Capital Subscribed, - - - 500,000.

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 Branch at Valleyfield, C. F. Irish, *Agent.*
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 Agents in London, Eng.: Glynn Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

CAPITAL PAID UP - - - \$321,900
 REST - - - \$40,000

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 JER. HARRISON, *Merchant, Vice-President.*
 JOHN TAPLEY (of Tapley Bros., Indian town).
 JOHN McMILLAN, (of J. & A. McMillan, Book-sellers.
 A. A. STERLING, *Fredericton.*
 AGENCY—FREDERICTON: A. S. Murray, *Agent.*
 —WOODSTOCK, N.B.: G. W. Yanwart,

The Chartered Banks.

THE BANK OF LONDON
 IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed.....\$1,000,000
 Capital Paid-up.....100,000
 Reserve Fund.....50,000

MANAGER—A. M. SMART.

HY. TAYLOR, Pres., JNO. LABATT, *Vice-Pres.*

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Correspondents in Canada.—Molson's Bank and Branches. In New York.—National Park Bank. In Britain.—National Bank of Scotland (Limited). Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

Montreal Loan & Mortgage Co.
 AND TRUST COMPANY.

Incorporated 1858.
 CAPITAL - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registers and Transfer Agents of the Stocks and Bonds of Incorporated Companies. Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS. Issue Sterling Debentures payable in London also Currency Debentures, payable in Canada.

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W. L. MALTBY, *Manager.*

OFFICE, 181 ST. JAMES STREET, MONTREAL.

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Provident and Loan Society.

President, GEORGE H. GILLESPIE.

Vice-President, JOHN HARVEY.

Capital subscribed.....\$1,500,000.00
 paid-up.....1,100,000.00
 Reserve and Surplus Profits.....111,519.80
 Total Assets.....2,701,108.36

DEPOSITORS received and interest allowed at the highest current rates.

DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

KING ST., HAMILTON.

H. D. CAMERON, *Manager.*

THE ONTARIO

Investment Association
 (Limited.)

OF LONDON, ONTARIO.

CAPITAL UNCALLED, - - \$2,050,000
 CAPITAL PAID UP, - - 600,000
 RESERVE FUND, - - 500,000
 INVESTMENTS, - - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, *Manager.*

Dominion Savings & Investment Soc.
 LONDON, ONT.,
 INCORPORATED, - 1872.

Capital, \$1,000,000.00
 Subscribed, - - - 1,000,000.00
 Paid-up, - - - 308,810.28
 Reserve Fund, - - - 149,000.00
 Contingent Fund, - - - 923.12
 Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.
 F. B. LEYS, *Manager*

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STOCK BROKERS,
2 STOCK EXCHANGE BUILDING,
MONTREAL.

Stocks and other securities bought and sold for investment or on margin.
Business strictly confined to commission.

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Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

GRATEFUL—COMFORTING.
EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which will save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency of disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—(Int. Service Gazette.)

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homeopathic Chemist,
London, England.
Sole Agent for Canada: **C. E. COLSON, MONTREAL.**

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.
PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTH RUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, C. C. ALBERT J. WILKES, LL.B.
G. S. JONES.

Corwall, Ont.

H. SANFIELD MACDONALD,
(Late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

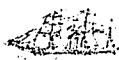
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11 Main Street, East.

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ATTORNEY,
Solicitor, Conveyancer, &c., 34, James St. N.

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Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

Tons.	Tons.
Montreal..... 3,284	Toronto..... 3,284
Dominion..... 3,178	Ontario..... 3,178
Texas..... 2,700	Sarnia..... 3,350
Quebec..... 2,700	Oregon..... 3,350
Mississippi..... 2,030	Vancouver..... 5,700
Brooklyn..... 3,000	

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

*Oregon..... 26th July.	*Vancouver..... 16th Aug.
Montreal..... 2nd Aug.	Dominion..... 23rd "
Ontario..... 9th Aug.	Toronto..... 30th "

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$10.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Phin, Main & Montgomery, 74 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
32 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed

Montreal.

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ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario.
115 St. Francois Xavier Street Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for
New York, Massachusetts and Illinois,
ISSUER OF MARRIAGE LICENSES,
115 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders
Numidian.....	6,100	Building.
Siberian.....	4,600	
Carthagenian.....	4,600	
Hanoverian.....	4,600	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,850	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	R. Brown.
Sarmatian.....	3,600	John Graham.
Circassian.....	4,000	W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dalziel.
Hibernian.....	3,324	Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lt. R. Barrett, R.N.R.
Noronian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	Alex. MacDougall.
Scandinavian.....	3,000	John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	R. E. Moore.
Corean.....	4,600	Barclay.
Grecian.....	3,600	C. E. LeGallais.
Mantoban.....	3,150	McNicol.
Canadian.....	2,600	C. J. Menzies.
Phoenician.....	2,300	J. Brown.
Waldensian.....	2,600	R. H. Hughes.
Lucerne.....	2,200	John Kerr.
Newfoundland.....	1,500	Mylius.
Ancidian.....	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec

Mail Service.
Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, and intended to be despatched

FROM QUEBEC:

Polynesian.....	Saturday, July 29
Peruvian.....	Saturday, Aug. 2
Sarmatian.....	Saturday, " 9
Sardinian.....	Saturday, " 16
Circassian.....	Saturday, " 23
	Saturday, " 30

Rates of Passage from Montreal via Halifax:
Cabin..... \$60.00, \$70.00 and \$80.00.
(According to Accommodation.)

Intermediate..... \$26.75
Steerage..... At lowest rates.

The Steamers of the

Liverpool, Queenstown, St. John,

Halifax and Baltimore Mail Service are intended to be despatched as follows:—

FROM HALIFAX:

Nova Scotian.....	Monday, July 28
Hanoverian.....	Monday, Aug. 11
Caspian.....	Monday, " 25

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.
Cabin..... \$20.00 | Intermediate..... \$16.00
Steerage..... \$8.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Bellas, James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Wellington Street, Boston, or to

H. & A. ALLAN,
Hole St., Boston, and 45 Common St., Montreal.

**MANUFACTURERS I
TRY OUR
SLAUGHTER SOLE.**
IT IS RELIABLE.

LOUIS BREITHAUP & CO.,
BERLIN, ONT.
The Leading Leather House of Western Ontario.

ALEX. McARTHUR & CO.,
MANUFACTURERS
TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bugs, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,
Manufacturer of
WOOL HATS,
WHOLESALE ONLY.
St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks,
Flue Covers, Fire Clay,
Portland, Roman, and Canada Cements, Chimney
Vents, Chimney Tops, Enamelled Sinks, white
Pressed Bricks, Garden Vases, &c. Coal Oil, Benz-
zine, Gasoline, &c. **ALEX. BRECHINÉ,**
640 CRAIG ST., - - MONTREAL.

C. H. CATELLI,
MANUFACTURER OF
MACARONI,
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ALIMENTARY FOOD.
Works:—53 TO 59 PEACHTHUS ST.,
MONTREAL.

BOTTLES. F. X. DELADURANTAYE,
178 & 180 Dufresne St., Ste.
Cunegonde, dealer in all kinds of BOTTLES. Bottles
carefully packed and shipped to any part of Canada

J WENTWORTH HILL,
WAREHOUSEMAN.
STORAGE for all kinds of Merchandise in
Bond or Free. YARDAGE for Pig Iron, Rail-
road Iron, Coal, &c. Bond No. 73.
Warehouse: Cor. William & Queen Sts.
Office: 48 William Street Montreal.

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Galt, Ont.
BARRISTERS AND ATTORNEYS-AT-LAW.
Solicitors for Canadian Bank of Commerce.

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A. H. MACDONALD. W. MACDONALD.

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BOOT & SHOE
MANUFACTURER
OFFICE AND WAREHOUSE,
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MONTREAL.

W. & F. P. CURRIE & CO.
100 GREYNUN ST., Montreal,
MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime,
Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay.
Whiting, Plaster of Paris, Borax,
China Clay, &c

Blotting Paper.
First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO'Y.
100 Grey Nun street, Montreal,
(MILLS AT KINGSEY FALLS, P.Q.)
MANUFACTURERS OF
The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White),
" 3 News and Printing, "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping.
White Manilla Tea and Wrapping.
Unbleached Manilla Bag and Wrapping.

Canada Wall Paper Factory.
JOHN C. WATSON,
86 & 88 GREYNUN STREET,
MONTREAL.
New Patterns now on the Road.
INSPECTION SOLICITED.
Samples mailed to the Trade on application.

GRAND DOMINION EXHIBITION,
1884-MONTREAL-1884

SEPTEMBER 5th to 13th.

\$25,000 IN PREMIUMS.

AGRICULTURAL AND INDUSTRIAL.

Ample grounds and magnificent buildings for the display of Live Stock, Manufactured Articles,
Agricultural Implements and Machinery in motion.
Grand International Bench Show of Dogs.
The Exhibition will be in full operation from Friday, September 5th, to Saturday, the 13th, 1884, and
will be open till 10 p.m. each day.
Reduced rates are offered by all the principal Railway and Steamboat Companies.
For all information apply to the undersigned.

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COCHRANE, CASSILS & CO.
MANUFACTURERS OF
Boots and Shoes, Wholesale,
CORNER OF
Craig and St. Francois Xavier Streets,
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Chas. Cassils, } **MONTREAL.**

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WHOLESALE
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SHAW BROS. & CASSILS,
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426 & 428 NOTRE DAME ST.
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Warehousemen and Commission Merchants.
Customs Entries passed and goods forwarded to all
parts of Canada and the United States.
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Special attention to Commercial Collections.

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ERMATINGER & ROBINSON, Barristers, &c.,
Solicitors for Imperial Bank and South-West-
ern Loan Society. Collections promptly attended
to in all portions of Western Ontario.

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MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels,Shawls, Woollen Yarns,
Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Manfg. Co.

COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.**CANTON FLANNELS, BLEACHED, UN-****BLEACHED and COLORED.****GRAIN BAGS, SUGAR BAGS.**

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied. Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.**HODGSON, SUMNER & Co.**

IMPORTERS OF

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SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

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TIFFIN BROS.,**WHOLESALE GROCERS,**

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General Commission Merchants.

CONSIGNMENTS SOLICITED.

318, 320 & 322 St. Paul Street,
and 61, 63 & 65 Commissioners Street, Montreal.

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CANTLIE, EWAN & CO.GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
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Merchants Manufacturing Co.,

BLEACHED SHIRTING.

Cornwall Manufacturing Co.,

WHITE & COLORED BLANKETS,

A. Lomas & Son (Sherbrooke),

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MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

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Permanent Linings,

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New Weaves and Finishes in

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Fresh Novelties every week.

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Importers and Dealers in

Paints, Linseed Oil,

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Successor to

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Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

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1662 Notre Dame St. Factory; 493 Mignonne St.

Re-Gilding Done Promptly.

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PRINCESS
BAKING POWDER,

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The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

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Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

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COTTON SPINNERS,
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NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.**COTTON YARNS,** White and Colored, Single and Double Twist Yarns, Bleached and Colored.**CARPET WARPS,** White and Colored.**BEAM WARPS,** for Woolen Mills in all the varieties required.**HOSIERY YARNS** of every description.**BALL KNITTING COTTON,** superior in quality to that imported.**FANCY WOVE SHIRTINGS** and **APRON CHECKS.**These Goods have been awarded **FIRST PRIZES** for each of the above articles 1st Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.**A GOLD MEDAL**

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL

at Montreal, 1882, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS:—ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**

Denims, Tickings, Cottonades, Fan-

cy Wove Shirtings & Apron Checks.

Hamilton Cotton Co.,

Ball Knitting Cotton, Hosiery Yarns,

Cotton Yarns (White and Colored), Twist

Yarns (Bleached and Colored), Beam Warps

all kinds, Cottonades and Denims.

Cornwall Cotton Batting Co.,

Batts put up in Cases or Bales in

any weight to suit the trade.

Simcoe Woollen Co.,

Grey Blankets, Wheeling and Fin-

gering Yarns.

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Toronto Office, 35 Scott Street.

GRAVEN COTTON CO.,

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GREY SHEETINGS.

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STATIONERY.

The finest and best assorted

stock of all goods in our

line in CANADA.

Price Lists and Samples cheerfully

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Everything in the Stationery

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MORTON, PHILLIPS & BULMER,**STATIONERS,**

Blank Book Makers and Printers,

1755 Notre Dame St., Montreal.

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To WOOLLEN MANUFACTURERS

We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

Belding, Paul & Co.,
SILK MANUFACTURERS,
MONTREAL.

MINTO, LAVIGNE & CO.

Linen Merchants and
MANUFACTURERS' AGENTS,
10 ST. HELEN STREET,
MONTREAL.

Large Consignment of Fresh Goods just
arriving for sale to the Trade on
Manufacturers' Account.

WHOLESALE ONLY.
William Minto, Almé Lavigne

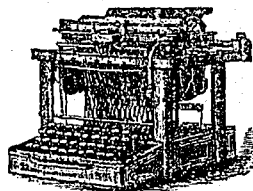
THE STEEL CO'Y OF CANADA

Manufacture
**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

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SEAMANS &
BENEDICT,
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SOLE EXPORTING
AGENTS.

The only Machine
which will suc-
cessfully supersede Pen Writing. Used by Merchants
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Testimonials. P. O. Box, 1324.

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AGENT FOR CANADA.
439 ST. PAUL STREET MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD,
LISBURN.**

Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, Jr. & Co.'s

M.E.Q.  M.E.Q.
TRADE MARK
1820. SPOOL COTTON. ESTABLISHED
Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
Machine Sewing.

M. E. Q.

ESTABLISHED 1820. THIS THREAD is
the only MAKE in the CA-
NADIAN MARKET that
RECEIVED an AWARD at
the Centennial Exhibition for
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL

MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS AT ALL THE
FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion
TRADE MARK STAMPED
ON EACH SHIRT
520 to 530 ST PAULS
IRON FRAME LINEN MONTREAL
Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)
WHOLESALE GROCERS AND LIQUOR MERCHANTS,
Hamilton, Ont.

 **TURNER, ROSE & Co.,**
Wholesale Grocers and Tea Merchants,
Montreal, Que.

Turner, Mackeand & Co.,
WHOLESALE GROCERS,
Winnipeg, Man.

Schwarz & Reinhardt, Manufacturers
Jewel Cases
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

Messrs. J. S. Hamilton & Co., wholesale
wine merchants and general agents, Brantford,
Ont., have signified their intention of removing
to Toronto.

Our Morrisburg correspondent writes us as
follows:—The crops of roots and grain are
abundant, and the make of butter is very large.
Hay is a little short, but on the whole an aver-
age crop, so that the prospects for farmers and
merchants are excellent.

The amount of cotton in sight on August
8th was 5,649,007 bales, against 6,955,229 bales
on the corresponding date last year, showing a
decrease of 1,306,222. As compared with the
same date in 1883, however, there was an in-
crease of 305,275 bales.

The business failures last week number for
the United States 206 and for Canada 26, or a
total of 232, as against 251 last week. The
Western and Pacific States supply nearly half
the failures reported. Casualties in the South-
ern States are very few comparatively, especi-
ally in Texas.

T. C. FORMAN & Sons, general storekeepers
at Port Perry, Ont., have compromised at 40c
on the dollar, which it is believed will absorb
all their assets in the shape of insurance, etc.,
A friend of the firm it is understood will set it
upon its feet again. Its liabilities are about
\$21,000.

G. & J. St. PIERRE, of Frazerville, Que., who
commenced business about 18 months ago, have
failed. They were burned out in December last
and compromised at 50c on the dollar, all of
which has not been paid. The firm started
with a few thousand dollars which was con-
sidered insufficient for the extent of their busi-
ness. They attempted to smuggle some good
lately and were caught.

FARRAR'S
PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,

Agents for Canada,

No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,

TANNERS and Manufacturers of

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

486 VISITATION STREET, MONTREAL.

THE POSTAL RECORDER.

Newest invention for the Office.
Quickest method of recording the despatch of Letters.

An automatic record of Stamps used.

MORTON, PHILLIPS & BULMER,
1755 NOTRE DAME STREET.

BOUVE, Brault & Co., wholesale fancy goods of this city whose failure was announced by us at the time, are offering to compromise at 50c on the dollar.—Jolicœur & Frère, dry goods of this city, have compromised at 40c on the dollar, at three, six and nine months, secured, without interest.

The liabilities of the Erie Preserving Company of St. Catharines, Ont., are about 233,000, with assets about the same. It is said that the business at St. Catharines was a paying one, but that it became involved by the losses of its United States agencies. It is now feared that the creditors will get little or nothing.

During the early part of last week quite a "boom" was developed in the Boston rubber market, one large importer advancing his price to 55c for fine Para, but the buoyancy has since been partially lost, owing to the failure of a house in London which holds a large lot of old crop rubber, and also on account of lower cables from Para fine Para being now quoted at 48c to 51c and coarse at 37c.

T. H. JONES, of the Gold Seal Oyster Co., of Winnipeg, assigned in trust a short time since, but it is difficult to say how the estate will turn out, as the assets, consisting of fish, will realize very little if Mr. Jones has not the selling of them. A meeting of creditors was held on Monday at Jones' office. The liabilities are not heavy.

FINANCIAL difficulties have overtaken George R. Holden of Morrisburg, his stock having been seized by the sheriff, and sold for \$1,600. Mr. Holden claims that the stock sold was worth \$5,000. The seizure was made at the instance of his father-in-law, F. Bradford, for a debt of about \$4,000, which had been hanging over Holden since he took over the stock from Bradford some two years ago. Holden owed about \$1,600 to outside parties.

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

HATS, CAPS

AND

FURS,

1884.



WELL ASSORTED STOCK IN ALL LINES.

BUFFALO

AND

FANCY ROBES.

Gentlemen's Furnishings.

LATEST STYLES

Selected for Fall Trade, 1884.

Agents for

WOODROW'S HATS.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

A. H. MELVILLE & Co., general storekeepers, Lindsay, Ont., were forced to assign on Aug. 6th, their liabilities being about \$12,000, with assets of \$12,000 or over. Mr. W. H. Melville has been in business at the above place for many years, and about 3 years ago he entered into partnership with Mr. Thornbury, which, however, was dissolved by mutual consent, Thornbury going to Minneapolis, Minn., W. H. Melville continuing the business. The latter has as yet made no offer to compromise.

SHAW & Williams, general traders, Essex Centre, Ont., who commenced business about nine months ago, assigned in trust on July 24th. Both members of the firm were previously engaged as salesmen in the store of J. O. Peck., Williams is not of age; they commenced with what little capital they had been able to lay by neither having had much experience except as salesmen. The liabilities are not large, and the assets, consisting of stock, are enough to pay their creditors in full, if not swelled up by heavy costs.

OWING to gradually decreasing stocks of wool in Boston, and an increased demand, the market there has become quite firm during the past week and sales have been large, aggregating 5,153,900 lbs, against 4,171,000 lbs for the week previous and 3,740,900 lbs for the corresponding week last year. The total sales of wool in Boston since January 1, 1884, have been 69,954,029 lbs, against 73,167,145 lbs. for the corresponding period of 1883, a decrease of 3,213,116 pounds. Unwashed wools sold at 23c for Georgia, at 23½c for spring California and at 26c for Kansas.

EVANS & Hamilton, hardware dealers, of Collingwood, Ont., owing to the recent depression in trade have been compelled to assign, with liabilities estimated at about \$12,000.

They claim that their assets are sufficient to pay their creditors in full if they are allowed time to realize upon them; which are in the shape of stock in trade, store and the lot it stands on. The Bank of Toronto is interested, but its claim is secured by second mortgage on store and lot, and by customers' paper. The firm started with a capital of \$8,000, Mr. Hamilton contributing \$4,000 in cash, and Mr. Evans the stock-in-hand and book debts, the latter being in business previously. We have as yet heard of no offer by the firm.

ADAMS, Hackland & Co., woolen manufacturers, of Paris, Ont., are asking an extension of twelve, eighteen, and twenty-four months dating from Nov. 1st. The firm is composed of Wm. E. Adams, James H. Hackland and C. E. Adams. W. E. Adams was formerly in partnership with Mr. Penman of the Penman Manufacturing Co., of Paris, but some ten or more years ago that partnership was dissolved, and he started for himself, taking Mr. Hackland in with him. Some five or six years ago, C. E. Adams, son of W. E. Adams, was also taken into the firm. They have been struggling in deep water during the whole of the present season. About two or three years ago they added largely to their factory and spent some \$40,000 in new buildings and machinery. They claim a balance of \$62,000, and there appears to be every prospect of their obtaining an extension of time. Two creditors, Jackson of Senforth and Birrell of London, have sued them, and Jackson issued an execution and instructed the sheriff to seize, but as every thing is heavily mortgaged, and the unsecured creditors all threaten to come in under the Creditors Relief Act, there is every prospect that Jackson will withdraw his suit. The amount of the mortgages are between \$30,000 and \$40,000. The firm were involved with D. Morrice & Co., of Montreal.

J. S. HAMILTON & CO.,

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

J. H. Henkes, Delftshaven—Holland Gin.
 Ayala & Co., Chateau d' Ay, Ay.—Champagnes.
 Pelee Island Vineyards.—Canadian Wines.
 William Younger & Co., Edinburgh.—Scotch Ale.
 D. C. Ross, Dingwall.—Scotch Whiskey.
 A. Matignon & Co., Cognac.—Cognac Brandies.
 Louis Latour, Beaune.—Burgundies and Mass Wines.
 John S. Shiels & Sons, Leith.—Glenlivet Whiskey.
 R. Van Zellar, Oporto.—Ports.
 Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
 Hanappier & Co., Bordeaux.—Clarets.
 Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers
 Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation
 or Delivery from Store.

The Canadian Manufacturers' Agency
 Are now prepared to take orders for fall delivery for the following goods viz: from
 "THE OTTERVILLE CANNING CO.," Otterville, Ont.

CANNED
 APPLES, TOMATOES,
 GREEN PEAS, SWEET CORN,
 STRAWBERRIES, BLACK CAPS,
 CHERRIES.
 EVAPORATED
 SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., and San Francisco,
 CANNED SALMON.

Ask for Price List.

P. POULIN,
 63 ST. JAMES STREET, MONTREAL.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, & Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Col'd, Plain & stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
 and 253, 255 and 257 Commissioners Street
 MONTREAL.

JOHN C. SWANN, carpenter, Toronto, has
 failed for \$1,000 having no assets to meet that
 amount. There are a number of judgments
 however against him, but those who have
 obtained them shake their heads and say "no
 go."

The Montreal Loan & Mortgage Co. have
 declared a dividend of 3 per cent per annum
 for the last half year, which will be paid on
 Sep. 15th. The dividend is upon the reduced
 capital of \$500,000.

THEY ALL DO IT.—Regarding the cutting of
 prices in the dry goods trade a correspondent
 writes us from Port Perry, stating that they all
 do it in certain lines. From recent experiences
 we should say that coltons are included in one
 of the lines referred to. The reflection is rather
 severe upon Port Perry's propensity for cutting
 prices, and the fact that they all do it in that
 by no means fire-proof town is no justification
 of such an objectionable practice.

The liabilities of Charles Woodhead, wool-
 lens, Creemore, Ont., are about \$3,500, to meet
 which he shows assets of about \$1,000, consist-
 ing of wool, blankets, winceys and some ma-
 chinery. Mr. Woodhead started business at
 Creemore about two years ago, having been
 previously in business at Owen Sound. He is
 a steady, industrious and careful man, but his
 means were crippled to such an extent by the
 failure of Barber & Co., of Toronto, that he
 does not expect to resume business. Either
 \$220 or \$400 of his assets will go to pay rent;
 the assignee and the landlord are endeavoring
 to settle which sum it shall be.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar,
 603 CRAIG STREET,
 MONTREAL.

The imports of foreign merchandise at New
 York last week were quite heavy, amounting
 to \$9,449,305. The arrivals of dry goods con-
 tinue large, and there was an increase in the
 imports of general merchandise. The total for
 the former is \$3,223,502 and the latter \$6,225,-
 803. The receipts of tea were also quite heavy,
 amounting to 59,222 packages, valued at \$708,-
 356; but beyond these the imports of leading
 items of general merchandise were moderate.
 Since Jan. 1 the imports aggregate \$272,571,-
 443, compared with \$285,731,817 for the cor-
 responding period of 1883, showing a decrease of
 \$13,000,000.

A special despatch from Winnipeg to the
Globe, dated Aug. 12th, says:—Telegraphic re-
 ports from various points in the provinces and
 territories give very favorable accounts of the
 wheat crop. Barley is an average crop. Oats
 are much below the average. Greta, Morris,
 Gladstone, Neepawa and Portage La Prairie
 report that the wheat harvest commenced
 yesterday and to-day. Many others will com-
 mence this week, and nearly all before the end
 of the next. The barley harvest is going on
 generally; cutting is two or three weeks earlier
 than last year. The weather is splendid, and a
 bountiful harvest is practically secured.

M. G. AGER, harness maker, Moncton, N.B.,
 has failed, his liabilities footing up \$2,100,
 and assets about \$1,370, made up chiefly of
 stock and book debts and a margin of about
 \$300 in real estate. His difficulties are attri-
 buted to close competition, losses and depres-
 sion in trade.—Veinot Bros., carriage-makers,
 Bridgewater, N.S., who failed a short time ago
 with liabilities of \$4,000 and assets of about

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,
 MONTREAL.

\$3,500, were not doing sufficient business to
 support three partners, and this is the chief
 reason assigned for their failure. Their assets
 consist of several dwelling-houses and grounds,
 carriage factory, and stock. No offer by the
 firm has been made.

Advices from Philadelphia on the coal ques-
 tion state: The anthracite coal trade continues
 in the same dull and unsatisfactory condition.
 There is practically no change in the situation
 of the market. Buyers are still backward
 about ordering any more coal than immediate
 needs require, and until it is learned to a
 certainty what will be done in the matter of a
 further stoppage of mining for at least one
 week they are likely to continue to do so.
 Just how this question is to be determined is
 something of a puzzle to the dealers and con-
 sumers. One thing, however, is quite certain,
 that as long as there is the slightest hope of
 the possibility of a difference of opinion in the
 coal combination as to restriction, just so long
 will the buyers hope for a break in the prices
 for anthracite.

Advices by last mail from London regarding
 Canadian lumber state:—The yellow pine has
 become almost a thing of the past in the
 province of New Brunswick. Upwards of £2
 per 1,000 ft. board measure was paid last winter
 for the right to cut this timber on a township
 on the Aroostook river, a branch of the St.
 John, which takes its rise in the State of Maine.
 The price for 4th quality Quebec bright pine,
 regulars, at the recent auction was £7, 3rd
 spruce 3x7 from same port, fetching £4 5s.
 and £5. These were lots lying at the saw-
 mills, which were put in Wednesday's sale

J. W. MACKEDIE & CO.,
 MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
 Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woolens market enables us to secure to our customers choice, salable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

OAK TANNED
LEATHER BELTING,
 (WARRANTED.)
 LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.
 ALSO
ENGLISH LINEN HOSIERY
JNO. C. McLAREN,
 292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

Brown, Balfour & Co.,
 IMPORTERS OF
TEAS
 AND
WHOLESALE GROCERS,
HAMILTON.
 ADAM BROWN. ST. CLAIR BALFOUR.

without reserve. Earlier in the year 15s. to 20s. higher was asked for similar quality pine, and quite that for the spruce, and though the drop since the spring is not generally represented by this difference, yet under the hammer, the prices just quoted are all that can be safely relied on now.

WESTERN BUTTER IN TOWNSHIPS TUBS.—A great deal has been said of late about Western butter being almost equal to Eastern Townships in quality. Admitting such to be the case, and granting even that it is fully as good, that does not warrant the selling of butter made west of Toronto as Eastern Townships, simply because it wears a bran new jacket in the shape of a nice spruce tub of the exact Townships' pattern. We hear that Western sold in that fashion has not given the satisfaction claimed for it, and that a good deal of grumbling has been resorted to, in consequence, with threats of other proceedings to obtain satisfaction. The adoption of the well known Townships tub for packing Western butter is a step in the right direction, for a neater or handsomer package cannot be found, and we feel certain that butter packed in it will sell better than in any other, whether it be Morrisburg, Brockville, Western or Kamouraska.



VULCANIZED
India Rubber Goods
 For Mechanical Purposes.
 Sole Manufacturers of the Celebrated
 "Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 169 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.
 FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE CUTTA PERCHA & RUBBER M'FG. CO'Y.
 10 & 12 KING ST. East, Toronto. T. McLROY, Jr., Manager.

CLARETS! CLARETS!!

Now landing Ex. "LEA" from BORDEAUX,
 1000 Cases CHEAP, SOUND Claret.
 Which the Subscribers offer to the Trade.

HENRY CHAPMAN & CO.
MONTREAL.

June 19.

ALL
 Competitors acknowledge the superior value of
 "Rising Sun" Ball Blue,
 "Syndicate" " "
 "Laundress Friend" Square Blue;
 and our FIFTY different GRADES of
ULTRAMARINE IN DUST.
BEUTHNER BROTHERS,
 MONTREAL.

The Ontario Car and Foundry Co., London Ont., has assigned to Benjamin Cronyn. In 1872 it began business with a paid-up capital, of \$100,000. In 1880 Mr. James McMillan of Detroit was elected President, and in the following year the company did a large and increasing business when it amalgamated with the London Car Wheel Co. which was under the same management. The capital of the company was then, in 1882, increased to \$175,000, of which \$150,000 was paid up, Mr. W. K. Muir having succeeded Mr. McMillan as President. The new stock was shortly after taken hold of by a strong syndicate, among whom was the late Sir Hugh Allan of this city and Mr. Andrew Robertson and others. Early in 1883 a surplus of \$45,000 was reported, and in November, 1883, the capital was again increased to \$200,000. Soon after this, however, the business commenced to fall away, owing to the consolidation of the Great Western Railroad with the Grand Trunk, and, as the latter road had its own wheel works, etc., the Ontario Car & Foundry Co. lost all of its patronage from the Great Western Railroad. The company was a creditor of the London Steel Works, now in liquidation for \$25,000. In June the company was reported in the hands of the Federal Bank, and their position considered unsafe.

JOHN STUART, SON & CO.,
 Importers and Wholesale Dealers in
TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.
 Warehouse—Cor. John and Main Sts.
 (Formerly occupied by late firm of Stuart & Macpherson.)
HAMILTON, ONT.

MORE GRAIN FOR KINGSTON.—On Monday there was more stir in Chicago grain charters for Canadian account, nine schooners being engaged for Kingston with 59,000 bushels of wheat and 134,000 bushels of corn, the rate on the latter being 3½¢, including canal tolls. The following were the Kingston charters referred to:—

	Bushels.
Schr Parana, corn.....	25,000
Schr Sligo, corn.....	22,000
Schr W. I. Preston, wheat.....	18,000
Schr J. R. Noyes, wheat.....	20,000
Schr West Side, wheat.....	21,000
Schr Maumee Valley, corn.....	22,000
Schr Pewaukee, corn.....	21,000
Schr E. A. Vickery corn.....	22,000
Schr O. M. Bond, corn.....	22,000

The August report of the United States Department of Agriculture respecting the condition of cotton, shows that while the plant is generally reported late and deficient as yet in fruitage, it nevertheless is in a condition to give good results with favorable weather. The average of condition has advanced from 86 in July to a little above 87, and in addition to this advance since the first of the month indicate an improvement from seasonable rains in Texas.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE ISLAND **HORSE SHOES,**
AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folio Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:
Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,
MANUFACTURERS.

CUT NAILS, HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

THE CROPS IN QUEBEC.—Farmers in different parts of the province of Quebec tell us that the outlook for wheat, peas and oats has not been as bright as at present for a number of years. Parties from St. Hubert state that their oats promise a remarkably prolific yield, there being less straw than last year but double the quantity of grain, the ears having filled out splendidly. One farmer in that district has just cut a load of oats and threshed it, in order to test the yield, and to his surprise it produced 100 per cent more than last year. There has been a larger area of wheat put under cultivation in Quebec this year than for many seasons past, and it certainly never looked in better trim than at the moment, nor has it ever promised a more favorable output. From Beauharnois the crop reports are simply magnificent, and farmers say that if they get another two or three weeks of fine weather, the harvest will prove one of the most abundant within the past fifteen years. Even the hay crop, which in some districts was con-

Leading Wholesale Trade of Montreal.



DOMINICA
Lime Fruit
JUICE.

Pure, - Fruity,
Wholesome,
FREE from ALCOHOL,
Clear as Crystal.

Sole Agents,
LYMAN SONS & CO.,
MONTREAL.

A liberal discount to the trade.
also
Filtered West India
LIME JUICE,
In Jars, Kegs or Barrels.

Imperial French Blacking

IMPERIAL FRENCH BLACKING
IMPERIAL FRENCH BLACKING.
IMPERIAL FRENCH BLACKING.
For Sale by all Wholesale Grocers.

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.)
IMPORTERS of TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET. MONTREAL

sidered at one time hopelessly lost, has given a fair average yield.
The Chicago lumber market is thus reported by the Northwestern Lumberman of Aug. 9th: This pivotal point in the season's market seems to have quite or nearly arrived. The market hangs on the value of dimension. As long as piece stuff holds, the market can be saved. When that breaks, and a point or two is lost, there is much doubt as to the result. The peculiarity of the present position is that the imminence of the peril has made a common cause between the sellers and the buyers as regards anxiety. It may be asked, then: Why do not the merchants come forward freely and buy in order to uphold the market? Simply because they cannot in safety to themselves, and self-preservation is the first law of existence. They realize that they must purchase as cheaply as possible, and at the same time they would like to have the actual state of the market hidden from the world. In this attitude we see

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Rolg, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes
H. Siehel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.
E. J. F. Brands, Schledam Gins,

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of
8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

the reason why "p. t." was written on transactions for the last three weeks up to the beginning of the present week. Now the actual condition can no longer be suppressed, and secrecy is relaxed. The price of short piece stuff has fallen off a point, so that lumber that sold last week at \$3.50 can now be bought at \$3.25. As we go to press the market is trembling in the balance, and we will not undertake to say how much the decline will be before, in the fall, it catches on something that will hold. If only a point is lost, the market may rally at \$3.25 and stay there until a revival of the yard trade, which, in all reason, cannot much longer be delayed. A brisk outward movement from the yards would put a much brighter phase on affairs.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
Annual income over - - - - - 1,200,000

A. C. RAMSAY, Pres't. **R. HILLS, Secy.**
ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACGARVEY, Secy. **P. McLARREN, Gen. Agent.**
Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$100,000,000
Invested funds.....do 30,000,000
Annual Income.....do 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....do \$ 1,300,000
Investments in Canada.....do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

—OF THE UNITED STATES.—

Amount of **NEW BUSINESS** in 1883 \$81,129,756.00
Largest Business of any company in the World.
Total Outstanding Assurance 275,160,588.00
Total **ASSETS** December 31st, 1883 53,030,581.70
Total **UNDIVIDED SURPLUS** 12,109,756.79
PAID POLICY-HOLDERS Since organization 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN &c AND SHELF HARDWARE

CUTLERY A SPECIALTY
TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights;
This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.,
Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 15, 1884.

THE BOUNDARY QUESTION.

In our last issue we gave a history of the disputed boundary question, up to the time when, under an agreement between the Governments of Ontario and Manitoba, the Judicial Committee of Her Majesty's Privy Council was requested to give its advice on one branch of the question, previously submitted to the arbitrators in Canada. We have since had an opportunity of reading an account of the proceedings before the Judicial Committee, which was contributed to the *London Advertiser* by the Hon. David Mills, M.P., and also letters contributed to the *Toronto Mail* over the signature *Index*. It is unnecessary to notice further the decision against the legality of the award, which, as we have already pointed out, would equally apply to the advice of the Judicial Committee, unless ratified, in whatever manner may be determined on, to ensure that it will be binding. It

would occupy far too much space to notice the various points urged by counsel, but there are some that we cannot, in justice to all concerned, omit to consider.

The opponents of the Ontario Government have severely censured Mr. Moat, for having abandoned the extreme pretensions, made before the arbitrators, as to the Western boundary; indeed if we are not mistaken, he was designated as a traitor to his own Province. It appears, however, that he did advance the claim to the old Dawson pretension, that Ontario extended to the White Earth River, and that he only limited his claim to the North-West angle, when he found that the Court was decidedly against the claim which he was pressing. It will doubtless cause intense surprise to the people of all political opinions in Ontario to learn that Mr. McCarthy argued that "the continued union of the provinces" would be rendered almost impossible, if Ontario's limits were extended so as to embrace the territory included in the award. This was the very argument adopted in 1878, by a contributor to the *Montreal Gazette*, and on which the late Chief Justice Harrison remarked, "our duty was judicial, we had little or nothing to do with questions of policy; whether the land thus given to the Province was full of diamonds or only worthless rocks was no business of ours. None of the able counsel who addressed us, ventured so far to take leave of his senses as to attempt to take such untenable ground." This would imply that when Mr. Dalton McCarthy adopted a similar line of argument he must have taken leave of his senses.

Mr. McCarthy was certainly unfortunate in his arguments. He maintained with a great deal of pertinacity that, although the charter of the Hudson's Bay Company expressly limited their grant to territories not possessed by the subjects of any other Christian Prince or State, the fact that a portion of the territory within the watershed having been occupied by the French 50, 80 or 100 years, and even though towns and villages had been built by them, "internationally the grantees of Charles the 2nd have a right to turn out the French settlers." When the Lord Chancellor elicited from Mr. McCarthy that such was his pretension, His Lordship could not refrain from exclaiming "it is perfectly absurd." Mr. Robinson did not fail to press the view that has been so persistently maintained by the opponents of the award in Canada. He said that the Dominion did not want a conventional or convenient boundary.

It wanted that "the true legal boundary" should be declared, and that anything "else might not be satisfactory." The Lord Chancellor observed that the evidence might not demonstrate where the boundary should be drawn at all points, and asked, in that case, "are we not to do anything?" To which Mr. Robinson replied, "it is not for me to say." The Lord Chancellor again said, "are we not to exercise any power of arbitration or anything like that if, in any respect, there should arise any difficulty in ascertaining the true boundary?"

The difficulty as to a true boundary exists only in the definition of the line to connect the true South-Western terminus with that on the North-East on James' Bay. It has never been pretended by any one, that the language of the proclamation dividing the old Province of Quebec, was such as to enable any Court to do otherwise than what Mr. Robinson objected to. Had a precise line been laid down by competent authority there would have been no occasion to resort to arbitration. Another interesting point was raised by Mr. Robinson, who suggested whether an Imperial Act might be necessary to give effect to the advice of the Committee, on which the Lord Chancellor remarked: "I suppose nothing but Imperial legislation would be satisfactory to either party, because it is most manifest that if no imperial legislation is obtained, the same thing would happen over again, which happened in the case of the award, the party who did not like the conclusion would say that he was not bound by it." This was a hard hit, and Mr. Robinson must have felt it, as he said he did not think there was "the slightest apprehension of that," to which the Chancellor replied that he supposed "no one had any apprehension before, when the award was assented to."

There seems to be no doubt that the advice of the Judicial Committee will only cover the dispute as to the westerly boundary, although, incidentally, it may indicate the opinion entertained as to the Height of Land being the northerly boundary. There is, however, a question that may give rise to further controversy. The *Mail* has intimated that, even on the assumption that the disputed territory east of the North-West angle belongs to Ontario, the Dominion has a claim for the settlement of Indian claims and also for the purchase from the Hudson's Bay Company. To this the *Globe* very fairly replies that the Dominion Government was never authorized to purchase lands in Ontario from the Indians, and also that it

would be difficult to prove that the Indians, with whom the treaties were made, had any claim to lands within Ontario. As to the payment to the Hudson's Bay Company, it is preposterous to argue in favor of any pretension to repayment. It must be obvious that the Dominion could not buy, nor the Hudson's Bay Company, sell territory belonging to Ontario, and consequently there cannot be a shadow of a claim on that account. It is to be regretted that the Dominion Government did not submit their case to the Judicial Committee at the same time with that of Manitoba; but, notwithstanding the announcement that the advice would be confined to the western boundary, in which alone Manitoba is interested, it will be impossible to determine the extent of the Ontario line to the north without deciding the question of the Height of Land boundary, and there seems no reason to doubt that the advice of the Judicial Committee will be adverse to the pretension of the Dominion Government, both as to the Northern and Western boundaries of Ontario. Before closing these remarks it is due to the Hon. Wm. McDougall, who is at present in the Northwest, to correct an error into which the *Monetary Times* has fallen, in regard to his views on the Western boundary. Mr. McDougall never favored the due north line, but, on the contrary, reported in favor of the Mississippi boundary. Moreover, when he found that the Dominion arbitrator had been instructed to adopt the due north line, he pointed out to the Ontario Government the necessity of agreeing on a third arbitrator or commissioner.

THE PRICE OF WHEAT.

It is amusing to hear some dealers expatiate upon the present low price of wheat, as if it were not based upon the merits of supply and demand at all, but upon some speculative manoeuvres of the "bears;" and if you ask the reason for their entertaining such ideas they instinctively point to the much higher prices that have ruled during the past fourteen years, without taking into consideration the altered circumstances which have led to the present depreciation of cost. The assertion that present prices are fictitious because they are below the average of a number of years past is about as absurd as it is devoid of all reason. The almost unprecedented cheapness of wheat is due to the plenitude of spot supplies, and the formidable reserves which are seen in the abundant harvests of the world for 1884, combined, of course,

with the fact that speculators have become so weakened by repeated losses that they are powerless to manipulate the market as was their wont in times gone by. Wheat has therefore been selling for some time past upon its intrinsic merits, based upon actual supply and demand, and has changed hands at lower values during the present week than at any time since April, 1870, when it ran down to 73½c. We have persistently maintained, both editorially and in our market reports, that the reserves on this continent held by farmers from one year to another were much larger than was generally supposed, and we find the following admission of this view in the *Mark Lane Express* of August 11th: "The present position of the trade will strengthen the argument of those who claim that the production of wheat throughout the world in the late years has been increasing in a ratio exceeding the ratio of consumption." But a more convincing proof than any mere opinion or assertion is to be found in the astounding exhibit of the production of wheat on this continent during the past five years, as compared with that of the five preceding years. From the year 1875 to 1879, both years inclusive, the wheat crop of the United States aggregated the immense total of 1,815,000,000 bushels, or an average of 363,000,000 bushels per year. From 1880 to 1884, both years inclusive, the total yield expanded to the still greater bulk of 2,308,000,000 bushels, or an average of 461,600,000 bushels per year. The wheat production in the United States alone has increased during the last five years at the average rate of 98,000,000 bushels annually, or 270 per cent, as compared with that of the previous five years, which is of course out of all proportion to the increased ratio of consumption. If, therefore, when the supply and demand were more evenly balanced in 1870, when the price of wheat touched 73½c in Chicago, why is there such surprise manifested now at cash wheat having touched 78c? Farmers on this continent of late years have become a wealthy class, and have been well able to hold their grain when prices did not suit them, but, by pursuing this policy, they made the greatest mistake of their lives, and at the same time afforded a golden chance for those wheat-producing countries in other parts of the globe that were comparatively unknown to profit by it. How eagerly they seized the opportunity, and how well they turned it to account is now universally acknowledged and felt. Our candid opinion is that, if producers on this side of the Atlantic had

been less greedy in their demands, and less confident in the mistaken assumption that England was dependent upon them for their supplies to such an extent that they could dictate what terms they pleased, India, Persia, Australia, and Chili would not now be the formidable competitors they are. The simple truth is that the policy of holding which has been pursued by American and Canadian farmers of late years has kept prices up to a point that has proven an admirable stimulus for India to evolve her tremendous productive possibilities. So that, if our farmers can boast of having controlled the price of wheat for the whole world, they have accomplished it at a terrible cost to themselves, as it has been the means of bringing under cultivation vast regions which otherwise would in all probability not have been planted, or at least not upon such a prodigious scale. In order to see where England is getting her wheat from we append the following, which is Dornbusch's statement of the quantity on passage to the United Kingdom on last July 17th:—

From—	Wheat bush.
Azov Sea.....	204,000
Black Sea.....	116,000
Danube.....	40,000
India and Persia.....	1,240,000
Atlantic ports.....	808,000
Cal. and Oregon.....	2,880,000
Argentine Rep'c.....	112,000
Chili.....	1,432,000
Australia.....	5,104,000
Total.....	11,936,000

Whatever may have been the case in years gone by, it is very evident that the supplies on passage from the Atlantic ports and the Pacific Slope, are not now the largest items in England's imports of wheat, any more than they are the ruling factors in establishing trans-Atlantic values. The only thing that can put up prices in the near future is a large speculative "short" interest, but should such a movement be developed it would be one of the worst occurrences that could happen for growers here, as India is now waiting for such an eventuality, which would enable her to unload at a good profit, and of course what she marketed would make the requirements so much less from this side. The visible supply of wheat on this continent has already reached 15,754,350 bushels being an increase of 3,000,000 in two weeks. The price of home grown wheat in England last week was 37s 6d per quarter, or 5s lower than at the corresponding time

last year. There are probably few people who have any idea that there are parties in this city who are carrying Chicago wheat on margin, which cost them in the vicinity of \$1 per bushel, one party having had to look after the marginal welfare of nearly 40,000 bushels.

WEST INDIAN FEDERATION.

There is some reason to believe that efforts are being made by the discontented party in Jamaica to bring about the admission of that island to the Canadian Confederation. There is not the most remote probability that any such scheme would be countenanced by the Imperial Government, but it is desirable that the people of Canada should be convinced that it is wholly impracticable. To what extent dissatisfaction with the present constitution prevails in Jamaica we Canadians have but limited means of judging, but it is a popular idea that there is just ground for dissatisfaction with the existing political institutions in that colony. It is but a comparatively short period, say about twenty years, since the old Jamaica constitution was abrogated by the Assembly itself, but that was after the suppression of a rebellion, during which 439 persons suffered by martial law. About 1,000 dwellings were burnt, and 600 people (many of them women) flogged. An impartial commission, of which Sir Henry Storks was chairman, could find no proof of any organized conspiracy. Such was the result of representative institutions, when the masses of the population were excluded from the franchise, and had no control over the Government. It must be borne in mind that the Crown Colony system of Government, established in 1866, is substantially the same as that which exists in British Guiana, Trinidad, St. Lucia, Mauritius, Ceylon and other Colonies, and that it has not been complained of by their inhabitants as it has been in Jamaica. Its professed object is to protect the unrepresented classes from a colonial oligarchy, representing a small minority of the aggregate population. It would be the height of madness in Canada to admit a colony so circumstanced into the Federation.

It is preposterous to imagine that the Imperial Government could entertain for a moment the idea of permitting any of the West India Colonies to join the Canadian Confederation. The argument in favor of the scheme is based on supposed commercial advantages to Canada

and Jamaica. Canada would hope to find a market for its manufactures in a country where they would be protected by a high tariff, against both Great Britain and the United States. In payment for the free admission of Canadian manufactures, Jamaica sugar, rum and molasses would have to be admitted duty free, the rum of course paying excise duty. Now it must be borne in mind that the planters, an insignificant body in numbers, would alone benefit by the free admission of their products, while the masses of the people would be deprived of the cheap goods now obtained from Great Britain. In Canada we have adopted a tariff with the special object of protecting sugar refineries, and also of encouraging the production of the beet. It is scarcely necessary to remark that this reciprocal trade would be subversive of the policy which we have deliberately adopted.

Another serious difficulty stands in the way. The practical effect of admitting Jamaica into the Canadian Confederation would be to discriminate against other British colonies in the West Indies, which would most assuredly invoke the protection of the Imperial Government, which could not well be refused. We have yet to consider the effect of such a union on Great Britain and the United States. However reluctant the former may have been to sanction the establishment of a protective policy in Canada, she has respected the constitutional authority of the Canadian Parliament, and has not adopted a policy of retaliation. It is not probable that the United States would submit with equal patience to the free admission into the West India market of various products of Canada, which at present compete with her own on equal terms, but which, under the proposed union would have a preference. Retaliation would most assuredly be resorted to, and the West Indian Colony would be virtually excluded from the markets of the United States. In whatever light the question is considered, we feel assured that it is not the interest of Canada to entertain for a moment a scheme, which has originated partly owing to the dissatisfaction felt by the white minority in Jamaica, against the present constitution, and partly owing to the abnormally low price of sugar, which has produced disastrous results to the landed proprietors in the tropical colonies. There is at least great uncertainty as to the future prospects of those engaged in the production and manufacture of sugar, and this constitutes an additional reason for declining to entertain any propositions, should they be really made.

SPECULATION AND OVER-PRODUCTION.

The present era of over-production has never had its parallel in the annals of trade, as there is scarcely a commodity of any prominence that has not suffered therefrom a heavy shrinkage in cost, entailing serious losses to a large number of holders, and resulting in some of the worst disturbances that have characterized and upset the normal course of modern trading. The phenomenal nature of these occurrences must be the result of some cause which is as potent as its effects are remarkable, and we intend to demonstrate with as much perspicuity as possible that this adverse and rebel power, which has insiduously crept into our business exchanges and institutions, and blurred the fair features of legitimate commerce, is no other than that unblushing and arch pretender to sovereignty—speculation. Where is there an article of merchandise which is essential either as a food product or a clothing staple that has not its temple or exchange erected in New York for the express purpose of dealing in options, and settling trades without the actual transfer of the goods dealt in? It cannot be named. Has it then never occurred to the average observer what a false and deceptive bias may be given to legitimate transactions through the fictitious operations of these speculative exchanges? We will take for example the article of sugar, in which not long since a "boom" was started in New York upon a trivial and ephemeral advance in London and the West Indies, its stimulating whoop reaching Canada. Heavy speculative purchases were at once resorted to upon the floor of the New York Grocer's Exchange, and these brought in further outside orders of their kind, which strengthened the speculative market and caused values to advance. Consumers then commenced to buy, not because they needed goods for immediate use, but because they apprehended higher prices in the future, and thought it advisable to lay in stocks which they knew would be required later on, believing that the movement was genuine and legitimate. As usual, however, in such deals, the latter stepped in at the top of the spurt, but no sooner had they secured their supplies than the market ceased to be self-sustaining, and prices commenced to recede and did not stop until the whole advance, amounting to $\frac{1}{4}$ c and $\frac{3}{8}$ c, had been lost. The same thing occurred in Montreal, only upon a smaller scale, and we learn that several large operators at 7c to 7 1-8c for granulated regret hav-

ing gone in at those figures, one of whom has admitted that he would have been \$1,000 better off by waiting and filling his orders as they came in. Here, then, is a case in point, in which a "boom" was engineered by the New York Grocers' Exchange and an advance established in prices upon a purely fictitious cause, which left in the lurch those who bought ahead for the requirements of their trade and took actual delivery of the goods they purchased, while those who started the speculative deal profited both ways, making a gain on the upturn as well as on the subsequent decline. The movement being regarded by many as genuine American refiners were induced to turn out more sugar than they should have done, and the consequence was that the production was unduly inflated, the speculative demand fell off, and the position of the market relapsed into a worse condition than before. Probably one of the worst features of speculation is its tendency to over stimulate trade, and thus foster over production, and we venture to say that the large surplus production of sugar, cotton, woolen, and iron manufactures, and the consequent demoralization of the market for each one of those staples, has been in a great measure due to the unnatural stimulus begotten by speculative enterprises and devices. Speculation is not only a stimulant, but it possesses the very essence of intoxication, and those who practise it have admitted that it is as difficult to abandon as is the use of strong drink. Speculative ventures encourage mischievous over-production by creating a demand which, although purely imaginary, partakes of a legitimate and consumptive appearance, and thus frequently deceives the unwary trader, and induces him to stock up at a price which often forces him to hold in order to realize a small profit, or it may be to get his money back again; and, as it often happens that outside capitalists follow the same course, large stocks accumulate, while production goes on at full swing upon the assumption that held goods have gone into consumption, until the market becomes clogged and surfeited by surplus reserves. These are eventually forced for sale, resulting in a break in values and heavy losses to both speculators and legitimate dealers, all through the initiation of a speculative and false demand. There is unquestionably more evil results directly chargeable to this hydra-headed system of speculation than most people have any idea of, and it should be energetically discouraged in every shape by all who have the welfare of legitimate trade at heart.

MR. FROUDE ON FEDERATION.

Mr. Froude, the historian, has been recommending some scheme of federation, which we should hardly have deemed it necessary to notice, were it not that our demi-official contemporary, the *Montreal Gazette*, has devoted some space to its laudation. Mr. Froude seems to be of the same opinion with Lord Rosebery and others, that any attempt to maintain our federal system of Government will necessarily lead to disintegration. The *Bystander* and other advocates of revolution will doubtless hail with satisfaction the expression of the views of the English advocates of change. It was the boast of those who promoted confederation, that they had discovered a scheme of Government, which, while conferring practical independence on the larger colonies would perpetuate their connection with the Mother Country.

For many years there was not only no complaint of the new system, but the rival party leaders were contending as to which of them was entitled to the credit of having taken the lead in the establishment of the new system. Mr. Froude assumes that there must be a natural repugnance on the part of colonists to being exposed to the dangers of war, which might involve the bombardment of their ports and the invasion of their shores by the enemies of England. We are not told how such disastrous results of war would be avoided by federation. For our own part, we feel assured that they would be much more serious, inasmuch as one of the professed objects of federation is to give the colonies a nominal influence over the foreign policy of the Empire. We feel convinced that there can be no second opinion as to such influence being merely nominal, while it would compel the colonies to assume a responsibility which they are much better without.

It is admitted by Mr. Froude that there is no use in looking for political union now, or at any time, between England and her colonies, but the sagacious essayist thinks that one thing may be done, which is to let the colonies see that England takes an interest in them. If England's statesmen will exhibit that interest, the people of Canada will very soon perceive it. They have hitherto had but too much reason to complain of a total want of interest on the part of their fellow subjects in the United Kingdom. They, however, are not particularly sentimental on the subject of mere speeches expressive of interest. The point for the

advocates of federation to consider, is by what mode a firmer alliance between the United Kingdom and its dependencies can be secured. Most assuredly it will not be by opening to colonists the avenues of honor, such as the Privy Council and the House of Lords, as suggested by Lord Rosebery and Mr. Froude. There is certainly a practical suggestion, with reference to the destination of emigrants, but in the first place it does not require any scheme of federation to give it effect; while, secondly, it is utterly impracticable to control the course of emigration. To a very great extent emigrants have friends or relatives already settled in the country in which they propose to settle, while political reasons influence many to settle in the United States. At all events, whichever policy may be deemed most desirable can be carried out perfectly well under the existing system. The more the subject is discussed the clearer it must appear to all reflecting minds that no scheme of Imperial Federation is practicable, and that the discussion of such is calculated to encourage those who are laboring incessantly to effect separation from Great Britain.

IMPORTS AT MONTREAL.

The total value of the principal articles of merchandise entered for consumption at this port for the month of July, 1884, (including coin and bullion) was \$5,232,586 as compared with \$3,888,592 for July, 1883, showing an increase of \$1,343,994. Of this increase, however, \$1,275,195 belongs to coin and bullion, owing to the importation of gold. The total value of dutiable goods was \$3,262,100 against \$3,036,361 last year, showing an increase of \$225,739, free goods having decreased \$106,940. The principal detailed changes for last month, as compared with July, 1883, were as follows:—Flour increased \$73,881; coal, anthracite, decreased \$43,899, do bituminous, decreased \$24,889; cotton and its manufactures decreased \$113,000; fancy goods increased \$14,000, furs and skins decreased \$36,000; glass and glassware increased \$21,000; iron and steel and their manufactures decreased \$47,000, leather and its manufactures increased \$10,000, coal oil, kerosene and other kinds of oil, decreased \$36,000; paper and its manufactures decreased \$8,000; silks and their manufacturers increased \$50,000; spirits, wines, and cordials of all kinds decreased \$8,000; sugars and molasses increased \$217,000; teas imported from the United States in-

creased \$38,000. Upon the whole the imports show that our merchants are still ordering very cautiously, and, with generally light stocks and the prospects of a good fall trade, the business outlook is certainly encouraging.

The following were the leading articles and their values entered for consumption at this port for last July, as compared with the month previous, and the corresponding month last year:

	July, 1884.	June, 1884.	July, 1883.
Wheat Flour.....	\$109,394	\$ 92,100	\$ 35,513
Coal—Anthracite..	123,227	94,440	166,126
“ Bituminous.	14,746	16,807	39,535
Cottons and manufactures of.....	323,012	121,777	436,848
Fancy goods.....	94,631	24,279	80,410
Fruits, green and dried.....	32,399	38,822	32,178
Furs and Fur skins	22,545	30,207	58,531
Glass and glassware.....	41,066	51,036	20,742
Iron and steel and manufactures of	301,273	292,603	348,824
Leather and manufactures of.....	40,347	26,874	30,558
Coal oil, kerosene and all other kinds.....	28,791	39,910	64,537
Paints and colors..	30,639	34,279	29,962
Paper and manufactures of.....	22,134	23,131	30,515
Bacon, hams, shoulders, sides, beef, pork and mutton	23,819	8,835	31,580
Lard.....	10,124	11,631	9,826
Silk and manufactures of.....	189,634	43,419	13,857
Spirits, wines, and cordials of all kinds.....	51,405	64,004	59,118
Woolen, manufactures of, all kinds	666,145	192,537	667,592
Sugars & molasses	402,341	378,645	184,816
Teas imported from the United States	44,237	5,008	5,828
Tobacco, snuff, cigars and cigarettes.....	19,943	29,370	18,205

The following is a summary of the imports of merchandise at this port, including coin and bullion (except American silver), for the months of July, 1884, and 1883:—

	July, 1884.	July, 1883.
Total dutiable goods.....	\$3,262,100	\$3,036,361
Coin and bullion.....	1,276,300	1,105
Free goods.....	744,186	851,126
Grand total.....	\$5,232,586	\$3,888,592

IMPERIAL FEDERATION.

We are bound to acknowledge that the meeting, or rather conference, held in London, on the 29th ult., had more significance in regard to Imperial Federation

than we were inclined to think from the meagre report sent by cable. We felt assured that Sir Charles Tupper would not have committed himself to any scheme of Imperial Federation, such as has been hitherto advocated, and we find that he objected to the terms of the resolution as originally proposed, and succeeded in procuring its amendment. As introduced the resolution affirmed that there must be federation or there would necessarily be disintegration, and to this Sir Charles Tupper objected most properly, as he could not admit that disintegration would necessarily follow the failure of federation. After a careful perusal of the reports in the *Times* and *Standard*, the editorial articles in both journals, and the letter of the Earl of Wemyss in the *Times*, we have come to the conclusion that the main object of the promoters of the conference is the maintenance of the existing colonial connection.

We have been fully persuaded that no scheme for a common tariff for the United Kingdom and the colonies is practicable, and this was the main object of its early advocates. We are likewise convinced that any attempt to throw on the colonies a share of the Imperial expenditure for military, naval and diplomatic services will prove abortive. Lord Wemyss merely suggests an Imperial Council to sit in London, to consist of a few heads of departments joined with the Colonial Agents General, and to confer on questions of common interest to the United Kingdom and its dependencies. We observed with regret a brief remark of Mr. Mowat's, that the present state of things could not be maintained. No explanation was given, nor do we perceive how any kind of federation would remove the cause of Mr. Mowat's dissatisfaction, which we apprehend to be, the dependency of the Provincial Legislatures on the Dominion Parliament. It is quite evident that the parties, who took a lead in the proceedings, had no plan of federation to submit, and that the real significance of the movement is that several leading politicians have declared their determination to maintain the connection now subsisting between the Parent State and her dependencies, on the footing of local independence for the latter. We must own that the reports that we have seen of the proceedings at the conference are most unsatisfactory. No one had any scheme of federation prepared, and we are completely in the dark as to the views of those who, like Mr. Mowat, are of opinion that our present system cannot be maintained.

RECIPROCITY.

It was with a good deal of surprise that we noticed in the *Toronto Globe* a reference to a recent article in this journal, to the effect that it is vain to expect any satisfactory commercial treaty with the United States, on which the following comment was made: "The Journal should have said that it is vain to expect a satisfactory reciprocity treaty while the Tories retain power." It was not the Tories, but the Liberals, who made the last attempt to induce the United States to agree to a commercial treaty, and it cannot be said that the negotiator employed did not receive the cordial assistance of the Imperial Government. That negotiator was the late Hon. George Brown, and it cannot be denied that he made very great concessions to the United States, in the hope of succeeding in the object of his mission. It is notorious that the convention, which was agreed to by the President of the United States, was contemptuously rejected by the Senate, and the *Globe* must be as well aware as we are of the cause of that rejection.

Quite recently we have had a public announcement of the views entertained by the sub-committee of the House of Representatives, to which the subject was referred, and there is as much certainty as there can be of anything, that nothing short of commercial union will satisfy the United States. We hold, therefore, that it is only subjecting Canada to humiliation to approach the United States again with a view to obtain reciprocity, unless we are prepared to consent to commercial union, in other words, to discriminate against Great Britain, and to adopt the tariff of the United States, which is more antagonistic to the *Globe's* views than that of Canada. The *Globe* not long since pronounced itself against commercial union, and must be well aware that no such scheme is possible so long as the present connection with Great Britain is maintained. We should be glad to learn from the *Globe* what ground he has for supposing that a renewal of the old reciprocity treaty is possible. Our own conviction is that the administration of Sir John Macdonald is in favor of a fair reciprocity treaty.

MESSRS. D. MORRICE & CO.

Whatever opinions may prevail as to the cause of the serious depression in our manufacturing industries we feel assured that there will be general satisfaction felt if the proposed arrangement for liquidating the estate of Messrs. D. Morrice & Co. should be effected. That firm, which

had advanced a very large amount on cotton goods prior to the collapse, was compelled to ask for time about nine months ago; and, relying on the recovery of the trade from the prevailing depression, undertook to pay the full amount of their indebtedness, in four quarterly payments, of twenty-five per cent each. Two of these were punctually met, and the third will very soon mature. Owing to the continuance of the depression in the cotton trade, it has become impossible for the firm to meet the remaining payments in full, and, after consultation with the principal parties interested, Messrs. Morrice & Co. have proposed to make another payment of twenty-five per cent making 75 cents in all with interest, provided they get a full discharge for the other twenty-five cents. The principal creditors have cheerfully agreed to accept the terms proposed, and the assistance of the banks has been secured. Under all the circumstances of the case, the owners of the cotton mills, who are the chief parties interested, have reason to feel that the arrangement is much better than they could have originally anticipated.

THE HERALD ON FEDERATION.

We concur in much that we find in the *Herald* regarding what is termed Imperial Federation, but we must correct a very serious error into which our contemporary has fallen on the subject of treaties. The *Herald* will find on enquiry that Canada has strongly objected to being included in recent English treaties containing the most favored nation clause. The orders in Council and remonstrances of the High Commissioner have all been laid before Parliament. There are some Canadians, who are very anxious to be allowed to impose discriminating duties in favor either of other colonies or of foreign states. This is of course wholly at variance with imperial policy, and would, moreover, be impracticable. Nearly all the States in Europe and America have adopted the clause known as the most favored nation clause, which would prevent their giving any special privileges to Canada even if she was in a position, to try to obtain any such. There would really be no practical utility in Canada being empowered to negotiate treaties. All that is desirable we have got, viz., the power to regulate our own tariff, and all we should desire further is that our exports should be admitted into other countries on the footing of the most favored nations, and that our Government has positively refused to accept, in cases in which Great Britain has obtained us the offer.

**THE NORTH-WEST.
FAITH IN THE COUNTRY.**

In a recent number of the *Winnipeg Times* we find some interesting information as to the progress of the North-West from the pen of Mr. C. J. Brydges, who is certainly highly qualified to form a correct opinion on such a subject, but who has supported it by facts that well deserve attentive consideration. The object of Mr. Brydges is to counteract, as far as in his power, the evil effects of the anti-immigration resolution passed last winter by the Farmers' Union. This resolution Mr. Brydges holds had a most serious and injurious effect on the emigration of the present year, and was made use of to divert settlers into the United States. Mr. Brydges has recently made a tour through the country, and he draws a comparison between what he saw in the same district three years ago and recently. On his former tour after leaving Brandon he soon left behind "all traces of houses, shanties, or cultivation of any kind," and the next day proceeding to Fort Ellice there was for 40 miles a complete absence of settlement. On his recent visit he went by rail from Brandon to Elkhorn and "the entire distance was one continuous succession of farm houses, barns, wheat fields and cultivation of all kinds, including a large amount of new ground which has been broken this year to be covered with wheat fields next year." He describes Verden, where he camped three years ago in a scene of silent desolation, as now a thriving village, with hotels, stores, etc. He proceeds to give an account of a successful settler, with extracts from which we shall close this notice.

"Mr. H. M. Power came from Herefordshire in England, to this country, early in 1882. After inspecting various parts of the country he finally decided to purchase five and a half sections, containing 3,520 acres from the C. P. R., on their then price with their rebate allowance for settlement. He entered upon the land in June, 1882, and broke some land that year. In 1883 he broke a large quantity. He began putting stock upon the farm in the fall of 1882. I will now describe what I found to be the condition of affairs after but little more than two years of work. I found 1240 acres of splendid wheat, in first-rate condition, with a probable average yield of 25 bushels to the acre; 40 acres of barley, and 260 acres of oats. I drove round all the fields, and a finer growth of cereals it would be hard to find. The poorest crop is the oats, which appears to be the case wherever I have been. Potatoes, turnips, and other vegetables were all excellent crops. The

WHEAT IS BEGINNING TO TURN YELLOW at the bottom; and it is expected that in about a fortnight harvesting will commence, and that

by the end of August nearly, if not quite, the whole crop will be safely gathered. All the land now under crop was ploughed last fall. Seeding was begun on the 2nd of April, and the wheat was all sown by the first week in May. The entire crop, including barley and oats, were all in before the 24th of May. 260 acres in addition have been broken this year. They are now cutting and putting up 500 tons of hay for the use of the cattle next winter. There are 9 houses and 4 barns now on the farm for the workmen, horses, etc., and it is intended to erect 3 or 4 more. There are now 203 head of cattle on the farm, feeding in the valley of the Assiniboine, where there is magnificent pasturage, ample water, and shelter in the wood on the slopes. 76 calves have been born during the last 2 years, and, beginning with next year, there will be a good supply of 3-year old steers to sell to the butchers. The cattle look remarkably well, and the calves of this year, as also the yearlings and two-year olds are all large and strong. At each house broods of chickens are being raised. At present there are 38 pigs, sows and litters, which it is expected will increase to 100 at least by the fall.

"This is not a very bad record of growth in two years. But it is not all: Mr. Power has a section of 640 acres near Moosomin, on which there are 125 acres with a fine crop of wheat and 75 acres broken this year to put under crop next year. At the two farms

ON THE ASSINIBOINE,

and at Moosomin there will be a probable yield of about 34,000 bushels of wheat, which, deducting 6,000 bushels for seed for next year, will leave a probable quantity for sale of from 26,000 to 28,000 bushels, according as the yield actually turns out. Mr. Power also purchased seven sections, or nearly 5,000 acres, at White-wood, where he has this year broken 1,000 acres to put under crop next year. He will thus have at the three places about 3,000 acres of land to put under crop next year. His land is all broken and back-set before being sown, and is plowed in the fall, so as to be sown as early as possible in the spring. On these three farms there are 12 horses, 18 working oxen and 29 mules. It will be remembered that nine of Mr. Power's mules were stolen by Montana cow-boys not long ago. Any of that fraternity visiting his stables again will be supplied with a plentiful repast of cold lead.

"Last fall Mr. Power visited the country to the north, and was so impressed with its advantages that he purchased 11,000 acres, in fee simple, from the Manitoba North-western Railway, and along its proposed line. At Russell he has broken this year 100 acres, and proposes to commence stock raising on a large scale, by placing 300 head of cattle on the land he has purchased, to make a beginning with next year. Here, then, is the case of an Englishman who

HAS NOT BEEN FRIGHTENED

by the stupid resolutions passed at the farmers meeting last winter, who is proving his faith in the country by increasing his investment in it and who, humanly speaking, is now sure of a fair reward for the capital, energy and hard work which he has wisely and judiciously expended."

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WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

Aug. 14, 1884.

General trade, although still lacking the impetus which the fall movement usually imparts, nevertheless exhibits signs of improvement; and now that the crops of the Dominion are known to be a good average at least, with most of the wheat safely garnered, greater confidence in the future has naturally been established, and a good fall trade is now almost a foregone conclusion. A great deal of caution, however, will still be required on the part of our merchants in the distribution of credit, for unless due regard be paid thereto a retrograde movement might very easily set in, as we are not as sanguine as some of our contemporaries appear to be in predicting an exodus from the recent depression into a "boom" at a bound. In financial matters the feeling is steady. Montreal stocks closed generally firm; Bank of Montreal at 191½ to 192½; Ontario, 107 to 109; Peoples, 43 to 45; Molsons, 110 to 112; Toronto, 177½ to 179; Merchants, 111 to 111½; Commerce, 121½ to 121¾; Federal, 48 to 50; Montreal Telegraph, 114 to 115; Richelieu, 60 to 60½; City Passenger 121 to 124; City gas 188 to 188½. Sterling Exchange is steady at 8½ to 8½ premium for 60-day bills between banks and at 8½ to 8½ over the counter; demand bills 8 5-8 to 8½. New York drafts ½ discount between banks and ¼ premium over the counter. Money is easy and obtainable for commercial purposes at 7 to 8 per cent on discounts, call loans on stock collateral being obtainable at 4 to 5 per cent. The following shows the business in and prices of stocks in Montreal during the past week:

<i>Banks.</i>	Shares sold.	Highest price.	Lowest price.
Commerce	2582	122	119
Federal	67	50	50
Merchants	575	111½	109½
Montreal	1438	193	189½
Ontario	225	107½	106½
Peoples	25	45	45
Toronto	285	178	177
<i>Miscellaneous.</i>			
Can. Pac. Ry.	225	45½	44½
Gas	2169	189½	188
Mont. Tel. Co.	69	115	114
Passenger	275	123	121
Richelieu & Out....	1668	60½	59

ASHES.—Receipts of Pots moderate; of Pearls, very heavy. Sale of First Pots at \$3.90 to \$4 for First Sort; Seconds \$3.50; Thirds \$3 to \$3.10. Pearls nominal at \$4.75. Receipts since 1st January, 4308 barrels Pots, 549 barrels Pearls. Deliveries, 3970 barrels Pots, 510 barrels Pearls. Stock in store at 6 p.m. on Wednesday, 1,655 barrels Pots, 189 barrels Pearls.

BOOTS AND SHOES.—The situation among manufacturers has not materially changed since this day week, a fair amount of orders for fall goods having been received at steady prices. A traveller just returned from the Lower Provinces states that until about three weeks ago his orders did not pay travelling expenses although he had been out nearly a month, but that since that time he has taken sufficient orders to bring up the total sales of his trip to the largest amount he ever realized. Manufacturers generally are pretty busy. Remittances have been better than expected.

COAL.—The enquiry has slackened off considerably within the past few days, but no change in prices has yet occurred, Stove and Chestnut having been placed in small lots at \$6.00 per ton of 2000 lbs. delivered, and Egg and Furnace at \$5.75. In soft coal the receipts continue liberal, and stocks are accumulating causing an easier feeling. For large lots of Cape Breton \$3.40 has been shaded; Pictou is quoted at \$3.90, and Scotch at \$4.20 to \$4.25 per gross ton.

DAIRY PRODUCE.—Butter.—The market continues to advance steadily, a rise of fully 1c per lb having been established during the week, creamery having been sold at 22c and 22½c, against 21c and 21½c a week ago. The sale was made on Tuesday at 21½c at the factory, but it would not be repeated to-day, that figure having been bid and refused. Eastern Townships are now 20c, against 19c a week ago, sales of 700 tubs being reported, sold in the vicinity of Waterloo and Sweetburg, P. Q., at 20c. Here an order was received from Liverpool yesterday at a limit of 19½c for choice Townships, but it could not be filled under 20c. In Western there has been further business, the sale of a round lot for English account being made at 17c, and for a very choice lot 18c has been paid. It is reported that Western butter has been sold for Townships in spruce tubs, and some unpleasantness has arisen in connection therewith. Holders west of Toronto are now asking 16c f.o.b. for choice car lots. A heavy make is reported in the Morrisburg district. English advices are of a firm tenor, caused by the falling off in the English make, owing to lack of pasturage from the dry and hot weather. The shipments last week were 4,029 packages against 2,967 packages at the corresponding week last year. Cheese, another gain of ½c has taken place here since our last report, sales of about 3000 boxes having taken place at 10½c on Saturday and Monday last, but since then 10½c is said to be top, notwithstanding the advance of 1s 6d in the Liverpool cable since this day week, to 53s. We quote prices here at 10c to 10½c as to quality. There has been some lively work in the country, the cheese in the Belleville section having been mostly all contracted, and in the Brockville district there are only some 45 or 46 factories left. One firm in that part have contracted no less than 36 factories. For July and, balance of season, 11½c was freely offered yesterday. Prices are cabled from private Liverpool sources less firm, at 52s to 52s 6d. The public cable, however, was 6d higher, at 53s. It is expected that the next two weeks will show a smaller volume of shipments. The exports from this port last week were 50,209

boxes against 36,982 boxes for the corresponding week last year. The combined exports from Montreal and New York from the commencement of the season to August 9th were 1,458,121 boxes against 1,398,810 boxes for the corresponding period last year, showing an increase of 59,311 boxes.

DRUGS.—The chief feature in this market is the heavy decline in quinine, owing to the unsettled state of the New York and English markets, brought about by the Milan and London failures, and it is feared further financial trouble will follow. Howard's has sold down to \$1.50 in this market, and German in bulk is weak at \$1.25. The cable report that 100,000 ounces are to be sold at auction in London has completely demoralized the market.

DRY GOODS.—Orders have fallen off somewhat, as might have been expected now that most of the travellers have returned. The results of the first fall trip have given general satisfaction, being fully up to that of last year. With comparatively light stocks in the hands of importers, and the prospects of a good fall and winter trade, there is at the moment no serious cause for complaint, but, on the contrary, there is every reason for expecting a cheerful condition of things for the balance of the year. Stocks are pretty well assorted, and a few buyers have been in already and effected very satisfactory purchases. Cottons are moving rather slowly, our merchants having experienced quite a falling off in the demand from the West, but this is said to be due to the large cotton sale of Messrs. John Macdonald & Co., now going on in Toronto. In Canadian woollen goods there has been a fair amount of orders received, considering that this is generally a slack time. Remittances have come to hand rather tardily during the week, but the falling off was not unexpected, as farmers are busy harvesting, and collections of course are held in abeyance. All things considered, however, our merchants ought not to grumble, but should rather "rest and be thankful" at the close of their fall trip.

EGGS.—The market has a strong undertone, and sales have been made as high as 20c, and we quote 18c to 20c, a lot of 35 cases selling at the inside rate. Although receipts have been a little more liberal they have not run ahead of the enquiry sufficiently to affect values. Most of the sales have been made at 19c. The New York market is stronger and higher at 18½c to 19½c.

FISH.—New dry cod are commencing to arrive, which are quoted at \$4.75 to \$5.00, although it is understood that the inside figure has been shaded for a good sized lot. New Cape Breton herrings are offered to arrive at \$5.25 to \$5.50, as many as 400 bbls having been offered. New Salmon has only been received in small lots, and is quoted at \$17.50 to \$18.00 for No. 1 as to size of lot.

FREIGHTS.—Ocean grain freights have ruled easier, and we hear of engagements to Liverpool, London and Glasgow at 2s 9d to 3s. For forward shipment, however, higher rates are asked. Flour in sacks is quoted at 15s to 17s 6d to Liverpool and Glasgow; provisions, 17s 6d to 20s; butter and cheese, 25s to 30s. River freights from Kingston to Montreal 2½c wheat and 2½c corn. Deal charters for U. K. ports have been made at 50s to 52s 6d, lumber charters to Buenos Ayres have been made at \$13 to \$14 and at \$15 for Bahia Blanca. The schooner Eugenie has been chartered for Fogo and Nipper, Nfld., at 40c per bbl. for flour, and the Marie Malette has been taken for Fogo and Twillingate, Nfld., at 40c per bbl. on flour. In phosphate there have been charters of 700 tons to Liverpool at 8s 6d, and 200 tons at 9s.

GRAIN AND FLOUR.—The through shipments of grain have fallen off considerably during the past two weeks, and ocean freight rates have been dull and somewhat weaker in consequence. The sale was reported yesterday of a cargo of No. 2 red Toledo wheat at equal to 90c here. No. 2 Canada white winter wheat has been offered at \$1.00, but the best bid obtainable yesterday was 90c. In corn there has been further business, several cargoes having changed hands, one lot of No. 2 straight Chicago being sold at 56½c, delivered at Kingston; another cargo of rejected corn was sold on p. t. In peas several lots have changed hands at 92½c and 92½c. Rye and barley are nominal, and oats are steady at 43c to 45c, several cars changing hands at 44c and 45c. The flour market has ruled very quiet during the week, and several sales have been made of winter wheat flour at below quotations, but the sellers state that they were made under exceptional circumstances and should not be quoted. At any rate inside prices have been materially shaded for both extras and superiors. The former is quoted at \$4.65 to \$4.80, and superiors at \$5.10 to \$5.20. A car of Fine changed hands at \$3, and 100 bbls at \$3.10. Spring extra has sold down to \$4.15 and up to \$4.25. Several lots of American strong Bakers have been bought for Lower Ports account within the past few days, as well as a large lot for the English export trade. The stocks of grain, flour and meal in store in this city on Aug. 9th were as follows, with comparisons:—

	Aug. 9	Aug 2,	Aug. 11
	1884.	1884.	1883.
Wheat, bush.....	112,005	117,700	117,125
Corn, bush.....	31,873	40,728	46,841
Peas, bush.....	47,742	67,823	42,980
Oats, bush.....	33,198	44,536	69,843
Barley, bush.....	2,572	2,572	46,246
Rye, bush.....	633	631	15,694
Flour, brls.....	49,937	49,107	54,525
Oatmeal, brls.....	546	47	163
Cornmeal, brls.....	50	50	300

GREEN FRUIT.—Apples are arriving very freely, both from the United States and Canada, but owing to the limited enquiry prices have declined to \$2.50 and \$3.50 per bbl., in lots. About 800 bbls. arrived during the past two days. One or two lots are reported to have been taken for shipment to England, but it is risky shipping early fruit. There is a fair demand for choice Bartlett pears at \$8.00 per bbl., and Bell pears have been sold at \$4.00 to \$5.00 per bbl. Peaches are arriving in good condition from New York, and selling at \$3.00 per crate. Blueberries are in good supply, with demand fair at 70c to 75c per box. Grapes are coming to hand more freely from New York state, and sales of Concord's have been made at 10c to 12c per lb. Oranges are about over for the season, and prices are purely nominal. Lemons are quiet at \$3.00 to \$4.00 per box; a lot of 200 boxes from New York was sold recently for less than freight charges and duty. Bananas and pine apples are about over for the season.

GROCERIES.—There has been another drop in the price of sugar of ½c per lb, Granulated having been offered at 6½c in round lots, with a sale at that figure, and we quote 6½c to 6 7/8c. Buyers, however, do not care to go higher than 6½c. Yellows are also easier, with sales all the way from 5½c to 5½c. In raw there is a very limited demand, the only sales reported being 50 hds of bright Porto Rico at 5½c and 50 do at 5c. Foreign advices are weak and lower all round, a London cable quoting sales of beet sugar, 88 degrees, for prompt delivery, at 12s 6d, which is 6d per cwt lower than a week ago. Stock in four ports United Kingdom, August, 9th; 500 tons over last week, or 294,534 tons, against 231,414 tons same time last year. Advices received in this city from Magdeburg,

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THE LANCET says:—"We counsel the public to drink Montserrat Lime Juice whenever and wherever they list. As a rule, it is, particularly during the summer, a far more wholesome drink than any form of alcohol. We have subjected the samples of the 'Lime Fruit Juice' of the Montserrat Company to full analysis, with a view to test its quality and purity. WE HAVE FOUND IT TO BE IN SOUND CONDITION, AND ENTIRELY FREE FROM ADULTERATION."

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PRICES.—Per 1,000 plain \$12.00. Per 1,000 printed \$13.50. Per 500 plain \$6.00. Per 500 printed \$7.00.

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Germany, report that for forward delivery a few hundred tons of first product beet root sugar have been sold at 14s f.o.b. Hamburg, and that, owing to the excellent crop prospects, prices have a weakening tendency. A cable from Magdeburg says:—Granulated and ground refined beet root sugar is steady at 80s sterling f.o.b. Hamburg, which is equal to 6½¢ delivered here. Advice from Havana by cable report cane sugar a shade easier. Stock at Havana and Matanzas, Aug. 8th, 70,000 tons, against 63,000 tons same time last year. In molasses the prospects are by no means encouraging, it being difficult to sell, except at prices which compel holders to push them into store until something turns up, but the only things turning up are about three or four more cargoes under full sail for the port of Montreal. It looks as if this is going to be a big year for "sugar and molasses," so far as abundant supplies are concerned, but a terribly lean one as far as prices go. The sale has been put through of a lot of about 130 puncheons of Trinidad molasses on private terms, but known to be above 25c and below 26c. In dried fruit, the principal interest now reverts to the crops, and from advices just to hand from Patras, dated July 27th, it is learned that at Calamata the cutting of currants has already begun, and that some small parcels were ready for shipment during the first week in this month. In the early sites of Filiatra cutting began on Aug. 1st; at Patras and Postizza cutting has begun, and the first shipments may be expected fully a fortnight earlier than last year. Denia advices regarding the Valencia raisin crop report, under date of July

29th, that the heat during last month was so excessive that the vines have suffered a good deal, and the grapes, which were thick in bunches have diminished considerably, and not quite as large a crop is expected as in 1893. From Bordeaux advices have been received of the prune crop, and it is believed that, despite the heavy rains, a larger yield than that of last year is anticipated with a much finer quality of fruit. In this market there will be very little done until the new season opens, the sale of a round lot of last year's Valencia raisins, about 400 boxes, being the only transaction reported within the past few days at 4½¢ per lb. In nuts the market is quiet and unchanged, a lot of 100 packages of Pecans selling at 8c to 8½¢. There has developed an improved demand for teas, in sympathy with the firmer state of the Japan market, cables having been received quoting an advance of \$2 to \$2.50 per picul. There has been a good enquiry in this market for nearly all kinds of teas, and sales of several good sized lots have occurred on Western account at 23c to 30c for good to fine new garden Japans, medium to fair at 18c to 25c, and a lot of 100 mats of 5 lb. caddies of fine new garden Japans, at 30c to 32c. There is also a fair enquiry for Japan tea-dust, most of which has sold to arrive at 1½¢. In coffee and spices there is very little change. Canned goods are not very active, and the sale of 250 cases of mackerel at equal to about \$4 here is all that is reported in the way of business. Rice is quiet and steady at \$3.50.

HIDES AND SKINS.—Green city hides are still scarce, and all offerings are taken at \$9.50 for No. 1, with sales of No. 1 cured at \$9.50, some

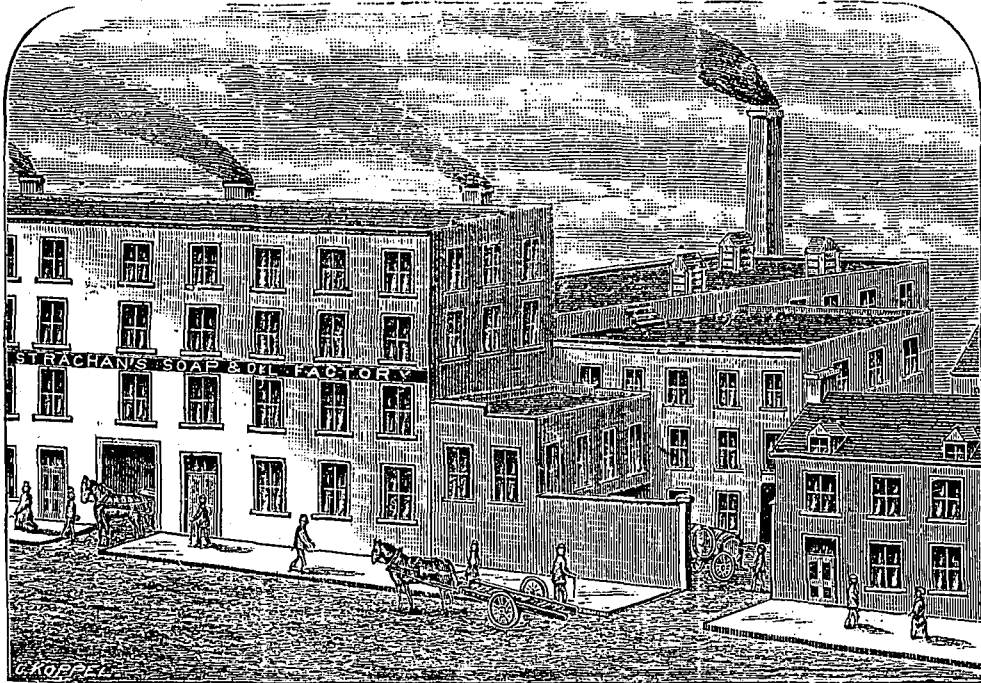
holders asking \$10.00. In Western hides there has been some business at \$9.50 for No. 1. Calfskins are steady at 12c.

Hops.—A Prescott buyer has been paying the brewers a visit this week, and offering them samples of fine hops at 30c, but he did not find much anxiety on the part of buyers to invest. The sale was reported of a few bales of choice at 30c, and we quote 25c to 30c as to quality. Some holders want 22c. Further cheering reports have been received regarding the European crop which have made their influence felt upon the London market, where prices have declined 5s to 10s per cwt. In New York the market is dull and easy in sympathy with the unfavorable cables regarding prices, which have been received from London within the past few days.

IRON AND HARDWARE.—As anticipated, business has been more active in pig iron, a better enquiry having been experienced from Western buyers, sales being reported of 1000 tons of No. 1 Gartsherrie on private terms, but supposed to be at full current rates. No. 1 Coltness, Summerlee, Calder and Eglinton have been in good request, and sales are reported in these kinds aggregating about 2,300 tons, chiefly for Western delivery. Some kinds have brought firm prices and others have sold at lower rates. We quote Coltness \$19.50, Gartsherrie and Summerlee \$17.75 to \$18, and Eglinton \$16.25 to \$16.50. Warrants unchanged at 41s 5d. The

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LARGEST SOAP AND OIL FACTORY IN THE DOMINION.

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metal market is firm, ingot tin being cabled from London at £34 and ingot copper at £60. Here tin has been sold at 21½c to 22½c, and copper at 16c to 16½c. A fair enquiry has been experienced for tin plates, with business at \$4.60 for I. C. charcoal and at \$4.25 to \$4.35 for I. C. coke, the latter being firmer owing to the Liverpool market having strengthened considerably. Canada plates are in good demand, and sales of several thousand boxes have transpired at \$2.85 to \$2.95 as to quality. In the general hardware trade things have taken a decided turn for the better, the hopeful anticipations of the past having commenced to be realized. Remittances have been fair for the amount of paper maturing.

LEATHER.—The past week has been a very quiet one in leather, manufacturers having bought very sparingly, both of sole and black descriptions. The only sale of any importance reported in sole was a lot of about 350 sides of No. 1 B. A. at 26c. Waxed upper has been placed in ordinary-sized lots at 34½c to 37c as to quality. A few Western splits have changed hands, but prices did not transpire; they are quoted 24c to 26c. There has been a little more enquiry for pebbled and buff at old rates. Glazed calf still meets with fair demand at 22c.

LUMBER.—Business continues quiet at the yards, stocks are being well assorted, and prices are without any material alteration. Laths are firm at \$1.75 to \$2.00. The shipping trade in deals has been a little brisker, but advices from England are discouraging, even at present low freights. A good export trade is being done in lumber for the South American trade. A schooner has been chartered to carry lumber to

Bahia Blanca. The New York market is reported by the *Bulletin* as follows:—"The demand for pretty much all kinds of lumber continues only fairly active, and buyers evidently are well inclined to adhere closely to old cautious methods in conducting negotiations. The consumption, however, at some points has increased slightly, and bids fair for further growth, especially building selections. Still, a very large proportion of that has been expected and provided for on earlier contracts, and yardmen in many cases assert that they are making a much smaller line of new engagements than usual at this season. In the hardwoods business is fair, and generally appears satisfactory as to rates obtained on fancy medium stock, but the lower qualities are somewhat uncertain. Fair amounts are taken for export. Lath have met with a steady, fair demand at \$2.15 to \$2.20 per M., with the latest sales at the inside figures."

NAVAL STORES.—The market has ruled quiet for spirits of turpentine. Sales are reported in New York at 31½c for Canadian account, wine measure. Here prices are quoted at 49c to 50c. In other stores there is not much doing.

OILS.—There is no activity in the oil market, although some attempt has been made to infuse a little "boom" into it. A lot of steam refined oil has been sold at 60c and straw seal has been placed at a shading from 53c. Pale seal is quiet at 55c to 56c. Cod oil remains very quiet, and a lot is reported to arrive at below what would be paid on spot, and we quote 59c to 60c. Fish oil in New York is weak all round, owing to larger stocks on the way. Linseed oil is quiet.

NEW FLOUR.—New flour is expected in this market in a few days, a lot of 1200 bags of new American strong Bakers being now on the way. This will be the earliest arrival of new flour in this market for a number of years.

PETROLEUM.—This market has shown no perceptible change, the demand being somewhat disappointing, considering that orders generally increase about this time very materially. We quote 14 7-8c for car lots, 15c to 15½c for broken lots, and 15½c to 16c for single barrels. At Petrolia it is quoted at 12½c f. o. b.

PHOSPHATES.—There is a little better enquiry for the highest grades of phosphates at proportionately better figures than for the ordinary qualities. Sales have recently been made here of 500 tons guaranteed 75 per cent at 11½d to 11¾d, delivered at Liverpool, and 200 tons at 11½d. A lot of 200 tons 70 per cent was offered a Liverpool firm at 10d, which, however, was not taken. For a large lot of 1,000 tons guaranteed 80 per cent 1s 1½d is reported to have been refused, that quality being scarce. Freights have been taken for 900 tons at 8s 6d to 9s for Liverpool.

POTATOES.—The market is liberally supplied with new potatoes which are generally of very fine quality. Sales in lots have been made at 35c per bag for Early Rose. The crop it is claimed will be large and of good average quality. At Beauharnois this week potatoes sold as low as 25c per bag, owing to their abundance. In New York the market is easy under liberal supplies, with sales at \$1.50 to \$1.60 per bbl.

PROVISIONS.—Hog products in this market remain very quiet, the strong tone and advance of prices in the West affording very little help to trade here, where Western messpork is quoted at \$19.50 to \$20 and Canada short cut at \$21 to \$21.50. Lard is quiet and unchanged at 10½c, and Canada lard at 10c to 10½c. Smoked meats are unchanged, several sales of hams being reported at 14½c to 15c. The price of pork in Chicago during the week has advanced \$3 per bbl to \$23, September, but it has since sold at \$22.50. The Cincinnati Price Current of August 7 says:—Pork packing returns for the past week show a reduction of 25,000 hogs at Western points compared with corresponding time last year; total for the week, 105,000; last year, 130,000; from March 1 to date, 2,640,000; same time last year, 2,415,000—increase, 225,000. The past two weeks have fallen 45,000 behind corresponding period last year. Prices have advanced 15c to 25c for hogs at Chicago since a week ago, and 5c to 10c here at Cincinnati. Quality continues good, though not averaging quite so heavy as a year ago. Expected receipts at Chicago for next three or four weeks about balance last year's movement, but eastern shipments will probably be larger, and thus reduce the supply for packing.

SALT.—The business of the past few weeks has developed no change in either rates of freight or prices, and we quote a fair volume of trade at the following prices: Elevens 40c to 42½c twelves 35c to 37½c, factory filled \$1.05 to \$1.10; Higgins Eureka \$2.40, \$1.20 and 60c for sacks, halves and quarters respectively. The discovering of the new salt mine in East Gainsville, N. Y., has caused no little excitement in the States, as it is said to be of such large dimensions as to have already exerted an influence upon the American market.

ROB ROY FIRE HOSE,

USED BY THE

LONDON, E. C., MANCHESTER & LIVERPOOL

FIRE DEPARTMENTS.

Has stood an actual test of eleven hundred pounds to the sq. inch.

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199 St. Antoine Street, Montreal.

AGENT FOR CANADA.

VEGEANT & DESPAROIS,
Commission Merchants,
And Manufacturers' Agents,

Keep the following lines constantly in stock.

Braces, Rugs, Stiff and Soft Felt Hats, Brown and Black Fedora, In all qualities of the latest fashion.

Fur Cap and Muff Ornaments &c., &c.
298 ST. PAUL STREET, MONTREAL.

DIXON SONS & CO.,

24 St. Sacrament Street, Montreal.

Sole agents in Canada for

WM. HUMINAN & CO.,

New Castle on Tyne.

Fire Bricks, Drain Pipes, &c.

WALLSEND CEMENT CO.

JOHN SMITH & SONS,

(Anderson Coal), &c.

MUM BROS., BATHURST,

Canned Fish, &c.

W. D. HARTT, St. Andrews, do.

LONDONDERRY BOTTLE CO.

Mica Lubricant, &c., &c.

WINES AND SPIRITS.—This is generally a quiet time in the wine and spirit trade, business being of a strictly jobbing character. Prices are steady, as follows:—Brandies in cases at \$10.75 to \$11 for leading marks, and in wood at \$3.50 for common up to \$5 for finest. Jamaica rum, 16 O. P., \$2.50 to \$2.80 per gallon. Sherries and ports \$1.75 to \$6 as to quality. Advices from Charente state that high prices for brandies will be certain to rule during the coming season, especially for the best known vintages.

Wool.—There has been an improved demand for foreign wool since our last review, and sales of Greasy Cape are reported aggregating some 90,000 lbs., at prices ranging from 16½c to 17½c, one lot of ordinary going at 16c. A cargo of Cape is on the way to this market. Several good-sized lots of Canadian wool have also been placed, which shows that manufacturers are beginning to take more interest in the market. A large lot of fleece wool was sold at a point near Hamilton this week at 19c. We quote prices here as follows:—Cape 16½c to 17½c; Australian, 20 to 30c; Canada fleece 17c to 19c. Supers at 26c to 27c for A, and 22c to 24c for B. Unassorted 20c to 21½c.

AMERICAN MARKETS.

Boston, Aug 14—Flour, demand light, prices steady. Superfine quoted at \$2.75 to \$3; extras, from \$3.25 to \$3.75, including choice bakers', from \$4 to \$5. Patent Spring in fair demand at \$5.75 to \$6.40, and Patent Winter from \$5.50 to \$6. Cornmeal firm, and has been selling at \$2.25 to \$3. Oatmeal selling at \$4.75 to \$5 for ground, and \$5.50 to \$6 for cut. Hay, firm feeling for choice, prices have again advanced. Sales of choice at \$20 to \$21, medium grades \$16 to \$18. Butter, market

ROLLAND PAPER COMPANY.

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Manufacturers of

WHITE PAPER OF EVERY DESCRIPTION,

Writing, Book, News, &c.,

Toned, White and Coloured.

Special sizes and weights made to order.

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ST. VINCENT STREET, NOS. 6, 8, 10, 12 & 14.

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Importers of

FISHING TACKLE

Needles and General Smallwares,

Dealers in all kinds of

SPORTING GOODS

For Summer and Winter,

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CUTLER BROS. & CO.'S INSECT POWDER.

IN PATENT SIFTING-TOP CANS.

Sure death to Flies, Fleas, Red A. ts, Bed Bugs, Lice on Cattle, and those pests of Housekeepers, Hotel and Restaurant Proprietors, Confectioners, Bakers, and of all places where hot-water or steam pipes are laid, WATERBUGS AND ROACHES. Is especially effectual on Dogs, Cats, Birds, Fowls, Plants, &c.

Sure and speedy death to Insects. Safe to use, and Harmless to Human Life. Sample tin mailed on receipt of 25 cents.

EMIL POLIWK & CO.,

394, 396, 398 & 400 ST. PAUL ST., MONTREAL, Q.

Sole agents for the Dominion.

firm, prices well sustained. Sales of fine at 22c to 23c, fancy lots higher; good to choice 19c to 21c. Cheese is firm, has been in demand. Sales of choice 9½c to 10½c, fair to good 7½c to 9c. Eggs have been in steady demand, with sales of Canadian at 19c to 19½c. Choice Canada Peas selling at \$1.05 to \$1.10. Potatoes have been arriving freely, and prices have declined, sales at \$1.50 to \$2.25 per bbl.

Chicago, 2.30 p.m.—Wheat, Sept., 79 5-8c; Oct., 87½c; Nov., 82½c. Corn, Sept., 50½c; Oct., 49½c; Nov., 45½c. Oats, Sept., 24½c; Oct., 25½c. Pork, Sept., \$22.25. Lard, Sept., \$7.47½c; Oct., \$7.62½.

New York, 2 p.m.—Wheat, Sept., 91½c; Oct., 93 5-8c; Nov., 95c. Corn, Sept., 59½c; Oct., 59½c; Nov., 58½c. Oats, Sept., 31 5-8c; Oct., 32½c. Lard, Oct., \$7.82; Nov., \$7.67; Dec., \$7.64.

Milwaukee, 2 p.m.—Wheat, Aug., 78½c; Sept., 79½c; Oct., 78½c.

ENGLISH MARKETS.

LIVERPOOL, Aug. 14, 1884.

(Beerbohm's Advices.) Cargoes off coast—Wheat, hardly any demand; corn, quiet. Cargoes on passage—Wheat, very dull; corn steady. Red winter wheat, prompt shipment, 35s 6d.; present, 35s 6d. California wheat just shipped or prompt to be shipped, 37s 6d.; nearly due, 37s. Arrivals off coast for orders—wheat and corn, very small. Quantity wheat on passage for Continent 490,000 qrs.; maize 40,000 qrs. Maize for U. K., 230,000 qrs.; wheat and flour 1,950,000 qrs. Liverpool wheat on spot quiet; corn firmer; Mixed maize 5s. 5d.; peas 6s. 7d. Harvest operations proceeding in most of the European countries; average crops are expected of wheat.

UNITED FELT FACTORIES

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WAREHOUSE, 511 ST. PAUL ST., MONTREAL.

Dress Felts, Shoe Felts,

Saddler's Felts, Organ Felts,

Piano Felts, Furriers' Felts.

Felts of all kinds for all purposes.

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SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially solicited.

D. SCHWERSENSKI,
Fur Pointer and Trimmer,
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MONTREAL.

C. H. CORDINGLY & CO
WINE MERCHANTS,
32, 34, 36 & 38 St. Dizier St.,
MONTREAL.

Sole Proprietors of the Trade mark, and
Manufacturers of the celebrated

"John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

"BEAVER BRAND"
6 Year Old Pure Rye-Whiskey.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, August 14, 1884.

There is a certain revival of trade. Under even ordinary circumstances this could not be delayed much longer. Stocks of goods in country stores have run down to a degree that assortments had to be made up. And it is also reported that in cases where credit was good, there have been pretty free orders in cottons and cheap woollens, still the situation demands close study. The total crop of wheat has been estimated for this year at about 30,000,000 bushels, which will leave perhaps 6,000,000 bushels for export. The imports for 1883-84 were about 2,000,000 bushels of wheat, so the difference will be 8,000,000 bushels in favour 1884-85. Even with low prices this should be sensibly felt on the volume of trade. But it must be remembered how much commercial indebtedness has increased during the past eight months, and that the excess of this year will scarcely place trade on as sound a basis as it showed a year ago. Wholesale merchants are generally proceeding with reserved action both in buying and selling. Credits are less easy this fall than they were a year ago. It is felt that, while the extreme disaster has been avoided, there is no room left for expansion. Money is still easy for the right customer. It is certain that the circulation will be immensely increased in September, as the movement of the barley crop will be in operation. In the meantime discounts are Sterling Exchange is quiet at recent rates. New York drafts are quoted at par. The Stock Exchange has developed strength in values, but the extent of business has not reached to more

than the average trade of weeks past. Nearly all of the banks have gained more or less, and the appreciation is likely to be maintained. Loan company and miscellaneous stocks have been quiet, with exception of North West Lands Western Assurance and London and Canadian.

Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid Aug. 7.	Bid Aug. 14.	Loan Cos.	Bid Aug. 7.	Bid Aug. 14.
Montreal	100	100	Can. Per.	210	210
Toronto	175	177	Freehold	165	165
Ontario	107	108	Western Can.	182	182
Merchants	107	109	Bldg. & Loan	103	103
Commerce	117	121	Farmers' Loan	114	114
Dominion	188	190	Land. & Can'dn	135	137
Hamilton	115	116	Huron & Erie	115	115
Stand'd.	111	113	Dom. Savings	115	115
Federal	48	49	Ontario Loan	123	123
Imper'l.	122	125	Hamilton Prov.	110	110
Molson's	122	125	Imperial Sav.	110	110

BOOTS AND SHOES.—Manufacturers report a slight improvement in tone for winter trade. The retail dealers, nearly everywhere, say they are carrying a large proportion of their summer goods over, which means an encumbrance on the fall and winter trade. There is yet no general increase in the output from manufactories, but in places it is reported that work will be steadier immediately. So far orders have been light, and among the strong houses there has been no indiscriminate pushing of goods. Prices have been maintained.

COAL OIL.—The market continues quiet, with the refining trade controlling. Crude at points of production is stagnant. At Petrolia common refined is quoted at 12½c in barrel. In this market common refined is quoted at 15½c for single barrels, and 15c for five barrel lots. Carbon safety at 18½c. American refined is unchanged, at 23½c for prime and 27c for water white.

Dry Goods.—Wholesale dealers report some extension of business in certain lines, cottons and the cheaper woollen goods. But the profits on sales are very small, and the business not wholly satisfactory. Remittances have been irregular and decreasing. Stocks, both wholesale and retail, are what would not be called heavy in ordinary times, but country buyers generally are not doing much beyond keeping up assortments. Improved trade is expected, but existing accounts are large, and conservative dealers are discouraging extension of credits.

DRUGS.—Business has continued rather quiet for some weeks past. There is no expectation of immediate improvement. Orders have been small, and heavy goods are quiet. The following quotations are given: Aloes, Cape, 20c to 25c lb.; Borax, refined, 12c lb.; Camphor, 29c to 31c lb.; Ergot, 55c to 60c lb.; Opium, \$4.50 lb.; Morphia, \$2.25 to \$2.40 oz.; Quinine, \$1.35 for German, \$1.50 for Howards; Gentian root, 12c to 15c lb.; Colombo, 25c lb.; Madder, Dutch, 12c to 14c; Cochineal, 40c to 45c lb.; Newfoundland cod liver oil, \$2.20, and Norwegian, \$3.50 to \$6.50 per gal. Cantharides, \$2.75 to \$3 lb.

FLOUR AND GRAIN.—The only observation to be made of the markets at present is that every feature is of a sort that denotes weakness.

The Canadian Pacific Railway Company

Dividend Notice.

The HALF-YEARLY DIVIDEND upon the Capital stock of this Company, at the rate of THREE (3) PER CENT, per annum, secured under Agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest dividend at the rate of TWO (2) per cent, per annum, declared by this Company, together forming a half-yearly dividend on the said Stock at the rate of

FIVE (5) PER CENT.

per annum, will be paid on August 18th, 1884, (the 17th being a Sunday), to Stockholders of record on that date.

Warrants for this dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 18th, at the Office of the Company's Agents Messrs. J. Kennedy Tod & Co., 63 William Street, New York, to Stockholders who are registered on the Montreal or New York Register.

Warrants of European Shareholders, who are on the London Register, will be payable in Sterling at the rate of four Shillings and one penny half-penny, (4s 1½d) per dollar, less Income Tax, and will be delivered on or about the same date, at the office of Messrs. Mo ton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company, will be closed in London, at 1 o'clock P.M., on Saturday, July 12th, and in New York: at the same hour, on Saturday, July 20th, and will be re-opened at 10 o'clock A.M., on Monday, August 18th, 1884.

By Order of the Board,

CHARLES DRINKWATER,

Secretary.

OFFICE OF THE SECRETARY, }
Montreal, 7th July, 1884.

COAL, COAL.

SCOTCH STEAM

(WISHARD.)

CALEDONIA

(CAPE BRETON.)

GLACE BAY

Now landing in lots to suit,
PRICE VERY LOW.

The Dominion Coal & Shipping Co.

16 VICTORIA SQUARE,
CORNER ST. JAMES STREET.

GRAND TRUNK RAILWAY OF CANADA.

TENDERS

ARE INVITED FOR

1100 Tons of the Best Quality of Charcoal Pig-Iron, suitable for the manufacture of Car Wheels.

The Iron must be close grained and chill one-half inch; must not analyze to exceed .20 in phosphorus, .12 in manganese and .02 in sulphur, and must contain at least four per centum combined and graphitic carbon; must show from a test bar, one foot long and one inch square, a transverse strength of 3,500 lbs.

Delivery to be made to the Grand Trunk Railway Company in bond at Detroit, International Bridge, or Suspension Bridge, in eight equal monthly instalments from SEPTEMBER, 1884, to APRIL, 1886, both months inclusive. Payments will be made in cash in the course of the month following that in which the iron has been delivered.

Also about

500 Tons Pig-Iron, suitable for Foundry Purposes.

Part to be delivered at Hamilton and part in Montreal; to be delivered as required before the 31st DECEMBER, 1884. Parties tendering are to name brand and price per ton of 2240 lbs. at each place. Payments will be made within three months from month of delivery.

Tenders, endorsed "Tender for Pig-Iron," and addressed to the undersigned, will be received on or before WEDNESDAY, 20th AUGUST, 1884.

JOSEPH HICKSON,

General Manager.

MONTREAL, July 30th, 1884.

Flour is dull, and the prices not quotably higher than \$5 for Superior extra; with extra nominal at \$4.75. Transactions for the most part are limited to small lots. Oatmeal unchanged at \$4.20 to \$4.45, according to quality, for carlots. Bran quiet and little offering at \$12.50. The grain market is quite unsettled. Outside markets will determine values for us this season, and the prospects are not bright. The opinion of one large country buyer is that prices will range from 85c to 90c for No. 2 Fall. Barley, he thinks, also will open low. There is some movement of wheat stocks here, and prices are quoted at about \$1, with a certain immediate decline. New wheat has sold from waggons at \$1. Barley is not quoted. Peas nominally 72c for No. 2. Oats quoted at 39c on the track. Rye nothing doing. There are some 120,000 bushels of wheat in store. Total grain in store 133,168 bush, against 144,845 bush, Aug. 13, 1883; and 129,882 bush, Aug. 14, 1882.

GROCERIES.—A leading firm reports trade rather quiet. There is no boom expected, but an improvement will probably take place in September. Prices are quite unchanged from those reported last week, and no change is anticipated in the immediate future. On this ground, among other reasons, country buyers are not sending in large orders. And, generally, wholesale men are not pressing sales indiscriminately.

HARDWARE.—Trade is not changed either in extent or in exportations. Prices are not changed, but they are not firm. Orders are small. Building hardware of a sort for finishing work is in moderate demand. Iron generally quiet.

HIDES AND SKINS.—There is no change in quotations from those reported last week. Hides are buying at 7½c for cows and 8c for steers; cured selling at 8½c. Calfskins unchanged. Sheep and lambskins buying at 65c.

LIVE STOCK TRADE.—There has been a growing feeling of uncertainty among the export dealers. It is said that some of them are losers on the season's business, while none of them have happened on large gains. Prices of cattle

for the remainder of the season will not be any better than they are at present, without some unlooked for improvement in the English markets. Also it is said that imports of Australian mutton into the United Kingdom will reduce the Canadian trade very materially. The present prices here are not quotably changed but the market is weak, good heavy cattle for export trade being \$5.25 to \$5.50 per 100 lbs. Butchers' cattle are quoted at \$4.50 for good grades; medium \$4.25; and common light cattle at \$3.50 to \$4.00 per head. Sheep bring 4c to 4½c per lb. Lambs in large supply bring \$3 to \$4 a head according to condition. Hogs in light supply quoted at \$5.75 to \$6 per 100 lbs., live weight.

PROVISIONS, ETC.—The wholesale trade is unchanged. Local demand is quiet but steady, and orders from the country are limited to small lots. There are light stocks of meats, and prices are firm. Bacon is unchanged; long clear selling at 10½c to 10½c for small lots, and C. C. at 10c. Butter is not coming in so freely, and good qualities are being picked up. Sales are made at 16c for choice, and medium at 14c. Lard is quoted at 11c for American and 12c for Canadian. Cheese steady at 10½c for good quality. Eggs unchanged at 15½c to 16c for case lots. Salt unchanged from last week's quotations. Hops are firmer, and quoted at 24c to 25c for medium and 28c to 30c for choice, in small lots. Potatoes in liberal supply and prices weak, selling in quantities at about 75c per bag. Tallow very quiet; buying rough at 3½c, and rendered at 6½c to 6½c.

WOOL.—Nothing doing except in small lots. Prices are quite unchanged. Fleece buying at 19c for selections, and 16c to 17c for ordinary. Prices of wools to factory men are unchanged, and business quiet.

SPECIAL NOTICE.

Joseph James & Co. have about completed the slate roofing on the Canada Pacific Depot, Dalhousie Square. This is the largest contract for slate roofing that has been done in Canada for some time past.

TERMS.

Our terms are six per cent off for cash at time of purchase, or five per cent off thirty days.

Goods ordered or bought between July 1st and September 30th are dated as October 1st.

CARSLEY & CO.,
MONTREAL.

SEND ORDERS.

Send your orders from all parts of the Dominion to

CARSLEY & CO.,
MONTREAL.

One price and same terms to all. Positively one price only.

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OF

FALL DRY GOODS.

We are now opening up
NEW FANCY DRESS GOODS,
NEW SILKS & VELVETS,
BLACK & COLORED VELVETEENS,
CARSLEY & CO.,
MONTREAL.

ATTENTION.

We give special attention to the following departments,
SILKS AND VELVETS,
FANCY DRESS GOODS,
VELVETEENS,
English and Scotch Wool,
Hosiery and Underclothing.
SILK UNDERCLOTHING,
SILK HOSE,
KID GLOVES.

A full assortment of Small-
wares always kept in stock.

CARSLEY & CO.,
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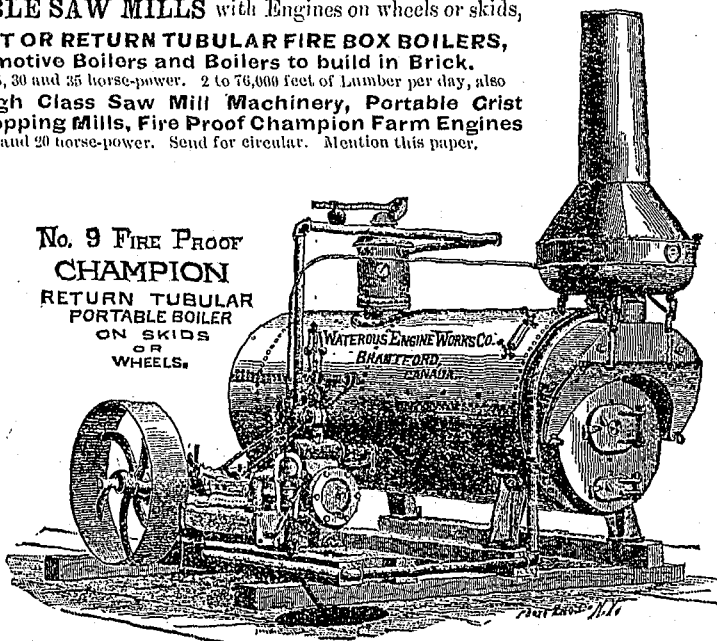
PORTABLE SAW MILLS with Engines on wheels or skids,

UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS,
Locomotive Boilers and Boilers to build in Brick.

12, 16, 20, 25, 30 and 35 horse-power. 2 to 75,000 feet of Lumber per day, also
Heavy High Class Saw Mill Machinery, Portable Crisp
Mills, Chopping Mills, Fire Proof Champion Farm Engines
6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.

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No. 9 FIRE PROOF
CHAMPION
RETURN TUBULAR
PORTABLE BOILER
ON SKIDS
OR
WHEELS.



WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
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THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

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 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.
 Bankers. THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
 Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ALPHA IRON WORKS LACOSTE & CO.
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RAILWAY SUPPLIES.—Manufacturers of Axles Window Bolts, Door Handles, Hasps and Staples, Hinges of every description, Picks, &c. Also Machinery of all kinds Bought and Sold.

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Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.

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HUGH LAVERTY,

37 Wellington St., Montreal, Canada,

Dealer in and Manufacturer of

Cattle Head Ropes, Horse Covers, Tarparlins
 And WAGGON COVERS,
 A LARGE SUPPLY CONSTANTLY ON HAND.
 Orders solicited. Lowest Prices.

J. A. I. CRAIG,

PROPRIETOR ST. BONAVENTURE

FURNITURE FACTORY.

Wholesale Manufacturer of

Chamber & Dining Room Suites
 OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion.
 473 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS,

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. Inst 6 Ms.	Per Cent Prices Aug. 14.	Cash Value per Sh.
British North America	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	107	260 01
Can. Bank of Commerce	50	6,000,000	6,000,000	2,000,000	4	121 1/2	90 62 1/2
Central Bank	100	1,000,000	175,000				
Commercial Bank (N.S.)	40	500,000	250,000	75,000	4	128	41 20
Commercial Bk. of Windsor	40	500,000	250,000	75,000	4	127 1/2	51 00
Dominion Bank	50	1,500,000	1,500,000	330,000	5	188 1/2	94 00
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	48 1/2	21 50
Eastern Townships	50	1,500,000	1,446,142	375,000	2 1/2	112	56 00
Exchange Bank, Yarmouth	70	280,000	246,715	30,000	3	75	32 50
Federal Bank	100	2,966,800	2,952,680	1,500,000	4	48 50	48 00
Halifax Banking Co.	20	500,000	500,000	50,000	3	100 1/2	20 00
Hamilton	100	1,000,000	984,770	250,000	3 1/2	114	114 00
Hochelega	100	705,970	710,100	50,000	3	65	15 00
Imperial Bank of Can.	100	1,500,000	1,500,000	680,000	4	133 1/2	133 50
Jacques Cartier	25	500,000	500,000	140,000	3 1/2	106	26 50
London	100	1,000,000	108,985	50,000			
Maritime	100	321,900	321,900	40,000		110	116 00
Merchants' Bank of Can.	100	6,700,000	5,700,000	1,250,000	3 1/2	111 1/2	110 1/2
Molson Bank	50	2,000,000	2,000,000	500,000	4	111	55 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	101 1/2	373 50
Nationale	50	2,000,000	2,000,000	30,000		63	31 50
New Brunswick	100	1,000,000	1,000,000	300,000	4		
Nova Scotia	100	1,114,300	1,114,300	470,000	4	134 1/2	134 50
Ontario Bank	100	1,500,000	1,500,000	425,000	3	107 1/2	107 00
Ottawa	100	1,000,000	999,580	110,000	3		
People's of Halifax	20	600,000	600,000	70,000	3	108	21 60
People's Bank of N.B.	50		150,000				
Pictou Bank	50	500,000	219,000	70,000	3	100	50 00
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	106	106 00
St. Stephen's Bank	100	200,000	200,000	50,000	4		
Standard	50	803,700	803,005	185,000	3 1/2	109 1/2	54 50
Toronto	100	2,000,000	2,000,000	1,100,000	4	174 1/2	177 50
Union Bank, (Halifax)	50	1,000,000	500,000	80,000	3	108	54 00
Union Bank of L. C.	100	2,000,000	2,000,000	30,000	2 1/2	70	70 00
Ville Marie	100	500,000	461,300	20,000	3	94 1/2	94 00
Yarmouth	50	600,000	383,250	20,000	3	120	120 00
Agrie. Sav. and Loan Co.	100	600,000	575,213	67,000	4	116	58 00
Bran L. Loan and Sav. Co.	50	150,000	150,000	6,000	3 1/2		
Brit. Can. Loan and Inv. Co.	100	1,350,000	267,000	27,000	3	104 1/2	104 50
Brit. Mortg. Loan Co.	100	450,000	181,313	127,000	3 1/2		
Building and Loan Assoc.	25	750,000	747,574	68,000	3	104	26 10
Canada Cotton Co.	100	750,000	697,000	60,000	4	30	30 00
Canada Landed Credit Co.	50	1,500,000	663,000	125,000	4	116 1/2	58 75
Can. Perm. Loan and Sav.	50	3,000,000	2,650,000	1,100,000	6 1/2	212	106 00
Can. Sav. and Loan Co.	50	700,000	650,110	120,000	4	124	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	140,000	4	115	57 50
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	106	53 00
Dundas Cotton Co.	100	500,000	500,000			60	60 00
English Loan Co.	100	2,044,100	295,847	8,500			
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	114	57 00
Freehold Loan and Sav. Co.	100	1,350,400	680,080	261,500	5	144 new	144 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3 1/2		
Hudson Cotton Co.	100	2,000,000	850,000			70	70 00
Huron & Erie Loan Soc.	50	1,000,000	1,000,160	320,000	5	160 1/2	80 25
Huron & Lambton Loan Co.	50	350,000	230,000		4		
Imperial Loan and Inv. Co.	100	629,850	621,704	85,000	3 1/2	110	110 00
Landed Banking and Loan	100	700,000	310,977	20,000	3		
Land. & Can. Loan and Ag.	50	4,000,000	500,000	240,000	5	140	70 00
London Loan Co.	50	659,700	464,519	45,000	4	116 1/2	58 00
Land. and Ont. Inv. Co.	100	2,000,000	400,000	50,000	3 1/2	110	110 00
Manitoba Inv. Assoc.	100	400,000	100,000	3,000	4		
Manitoba Loan	100	518,000			5	113 1/2	113 50
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	114 1/2	46 20
Montreal City Gas Co.	40	2,000,000	1,876,782		6	188 1/2	75 20
Montreal City Pass. Ry. Co.	50	600,000	600,000		4	121 1/2	60 60
Montreal Cotton Co.	100	794,000	794,000		7	37 1/2	37 50
Montreal Building Assoc.	50	300,000	300,000		0	70 50	35 00
Montreal Loan and Mortg.	50	1,000,000	832,812	106,000	3 1/2	50	25 00
National Investment Co.	100	1,400,000	202,000	15,000	3 1/2	105 107	105 00
N. S. Sugar Refinery	100				2 1/2	70	70 00
Ont. Indus. Loan and Inv.	50		84,735	20,000	4		
Ont. Inv. Assoc.	50	2,650,000	1,871,859	500,000	4	125	62 50
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	226,000	4	123 1/2	61 75
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	106 107	53 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	75 1/2	75 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000		3	60 60 1/2	60 00
Royal Loan and Sav. Co.	50	400,000	299,603	24,000	4	126	63 00
Starr M'fg Co., Halifax	100				4	102	102 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co.	50	600,000	575,000	160,000	4	126	63 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000	570,000	5	183	92 50

GIRICE TETU & CO'Y,

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Gloves a Specialty.

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Every Kind of all-Wool and Worsted Yarns

In 2, 3 or 4 ply. Knitters supplied.

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And Agents for the

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 Only filtered water used. Office and Factory:
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WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

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JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
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The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment Life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

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Manufacturers of

BED COMFORTERS,
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Hair and Fibre Openers.

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Yacht SAILS and Wagon Covers. Grain
Bags for sale or hire. For sale Denim and
Collage Canvas. 177 & 179 Commis-
sioners Street, Montreal.

W. H. STOREY & SON, GLOVE Manufacturers, ACTON, ONT.

Sole Manufacturers for the Dominion of "Pat
Napin Tanned Buck Gloves" warranted. None
Genuine unless stamped "W. H. Storey & Son."

Preston Mineral Baths and Summer Resort, PRESTON, ONT.

EXPERIENCE has proved that the continuous
use of the water with which the Preston Mineral
Baths are supplied, used internally and externally
is of great benefit to invalids suffering from Gout,
Nervous Debility, Diseases of the Stomach, Liver
and Kidneys, but more especially Skin Diseases.
Sufferers from Rheumatism will find that using
these waters will almost always effect a cure.
Stage Line between Preston and Berlin meets G.
W. R. and G. T. R. Trains.

C. KRESS, **DR. MULLOY.**
Proprietor. Consulting Physician.

TELLIER, ROTHWELL & CO.,

Successors to CHAS. MARTIN & CO.,

Manufacturers of

Laundry Blues and Stove Polishes,

Importers of
Colors, Bronze-Powders, Gold, Silver and Metal
Leafs, Glues, Gelatines, Aniline dyes, Tin-foil,
Metallic Capsules, Belgium Sulphur, Essen-
tial Oils, &c.

Sole Proprietors for the Celebrated

CARDINAL FOOD,

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LONDON & LANGASHIRE

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

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AND INCREASING YEARLY.

Low Rates of Premium.

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WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

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FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

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COBBAN & CO. 455 St. Paul St.,
IMPORTERS AND
MANUFACTURERS' AGENTS.
Mouldings, Frames, Looking Glasses
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Photographic Stock Dealers. Wholesale only.

IRVING & SUTHERLAND,

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Newhall Manufacturing Co., New York; Hockley
Bolt, Nut and Rivet Works, England; Handyside
& Co., Celebrated Boiler Purger.

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MACPHEE, BENTHAM & Co.,

Commission Merchants in Grain
and Provisions.

Office 1-54 ST. FRANCOIS XAVIER STREET.

Grain and Provisions Bought and Sold in Chicago
and New York, for future delivery or for prompt
shipment.

Agents in Chicago—
Messrs DAVID DOWS & CO.

Agents in New York—
Messrs FRANKLIN EDSON & CO.
Montreal, May 1st, 1884.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 14, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ c. & c.	Grain.	\$ c. & c.	Casing, Box, Shook:	\$ c. & c.	Leather (at 6 months.)	\$ c. & c.
Men's Thick Boots Wax...	2 15 3 00	Canada White, No. 2	1 00 1 03	1 1/2 in. p100 lb. keg.	4 65 5 00	No. 1, B. A. Sole	0 26 0 27
" Split	1 50 2 25	" Red Winter	1 02 1 05	1 1/2 in. to 2 1/2 "	3 90 0 00	No. 2, B. A. Sole	0 23 0 24
" Kip Boots	2 50 3 25	" Spring No. 2	1 00 1 03	2 1/2 in. to 4 "	3 40 0 00	No. 1 Ordinary Sole	0 24 0 25
" Buff Brogans, pegged.	2 80 4 75	White Michigan No. 1	0 00 0 00	3 in. and up "	3 15 0 00	No. 2	0 22 0 23
" Kip Brogans, pegged.	1 20 1 40	Red Chicago No. 2 Toledo	0 95 0 00	Cut Spikes, all sizes	2 90 0 00	Buffalo Sole, No. 1	0 21 0 22
" Split do	0 75 1 10	Chicago No. 2, in bonds	0 85 0 90	Finishing Nails:		No. 2	0 19 0 20
" Split Buff Congress	1 40 2 40	Milwaukee No. 2 do	0 90 0 91	1 in. to 1 1/2 in. p. 100 lb. kg	5 30 4 55	China " No. 1	0 22 0 23
" Buff & Puddled Bals.	1 50 3 00	Oats	0 49 0 44	1 in. and up "	4 30 4 05	" No. 2	0 19 0 21
" Split	1 00 1 40	Barley	0 55 0 65	Tobacco Box Nails:		Zanzibar, No. 1	0 21 0 23
Wom's Pebled & Buff Bals	1 00 1 50	Peas	0 01 0 02	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 70 3 75	Slaughter, No. 2	0 19 0 20
" Split Bals.	0 80 1 10	Rye	0 70 0 71	1 1/2 " 2 " "	3 60 3 40	Harness	0 25 0 28
" Prunella do	0 40 1 25	Corn in bond	0 62 0 63	2 " 3 " "	3 30 2 90	Upper Heavy	0 32 0 35
" Inferior do	0 45 0 60	Flax Seed, prime	0 00 0 09	Nett 30 days or 7 pc. 4 mos.		" Light	0 35 0 38
" Cong. do	0 50 1 25	Groceries.		These terms apply to all		Grained Upr	0 34 0 37
" Buskins, do	0 60 1 00	P.R.A. (H.C. & Cad.)		the above nails.		Scotch Grain	0 37 0 42
Misess' Pebled & Buff Bals	0 85 1 35	Japan, com. to med. lb.	0 15 0 25	Clinch and Heavy Clinch:		Kip Skins, French	0 75 0 95
" Split Bals.	0 75 0 90	good med. to fine.	0 28 0 34	1 and 1 1/2 in. per lb	0 08 0 08	Canada, Kip	0 40 0 50
" Prunella do	0 60 1 00	Japan, uncest to choest	0 37 0 48	1 1/2 " 1 1/2 " "	0 07 0 07	Hemlock Calif.	0 70 0 80
" Cong. do	0 60 1 10	Japan Nagasaki	0 17 0 25	2 " 2 " "	0 07 0 05	" Light	0 65 0 65
Childs' Pebled & Buff B's	0 60 1 10	Y. Hlyson common to rd	0 16 0 33	2 1/2, 3 in. and up	0 06 0 00	French Calif	1 05 1 10
" Split Bals.	0 60 0 60	Y. Hlyson fine to finest, lb	0 36 0 60	Flat & Sharp pres'd N's:		Splitts, Light & Medium	0 22 0 28
" Prunella do	0 50 0 75	Gunpd., fair to med.	0 28 0 34	1 1/2 " 1 1/2 in. per lb.	0 10 0 09	" Heavy	0 21 0 25
infants' Cacks, doz.	2 50 6 00	" Good to fine "	0 40 0 50	2 " 2 " "	0 09 0 08	" Small	0 18 0 21
		Gunpd. Finest.	0 57 0 65	2 1/2 " 2 1/2 " "	0 08 0 07	Leather Board, Canada	0 08 0 12
		Imper'l, med. to gd	0 25 0 33	3 in. and up	0 06 0 00	Enamelled Cow, per ft.	0 15 0 16
		" Fine to finest "	0 37 0 68	Horse Nails: 7 lb. size.	0 22 0 00	Patent	0 16 0 14
		Twankay, com. to gd.	0 12 0 18	" 8 lb. "	0 21 0 00	Pebble Grain	0 11 0 15
		Oolong	0 45 0 65	" 9 lb. "	0 20 0 00	B. Calif	0 18 0 22
		Congou common	0 16 0 20	" P. & F. Bright	0 22 0 24	Brush (Cow) Kid	0 13 0 16
		" med. to good "	0 23 0 35	5 1/2 to 60 p.c. dis.		Buff	0 14 0 17
		" fine to finest "	0 36 0 65	Horse Shoes	3 90 4 00	Russetts, Light	0 35 0 40
		Souchong common	0 18 0 20	Terms 4 mos. or 5 p.c. cash		" Heavy	0 30 0 35
		" med. to good "	0 25 0 34	or 30 days.		" No. 2	0 20 0 25
		Fine to choice	0 36 0 66	Aces ss. & ds.—25 to 30 dis.	11 00 13 00	" Sadlers'	7 50 9 00
		Tees, green Mocha per lb.	0 25 0 31	Gutvanized Iron: No. 24.	0 06 0 06 1/2		
		Java	0 16 0 25	" No. 28	0 06 0 07		
		Maraculbo	0 13 0 17	" No. 28	0 07 0 07 1/2		
		Cape	0 12 0 14	Pig Iron: Siemens No. 1.	17 50 17 75		
		Jamaica	0 11 0 16	Coltness	19 00 0 00		
		Rio	0 12 0 14	Calder	18 00 0 00		
		Singapore & Ceylon	0 17 0 24	Langloan	19 00 0 00		
		Chicoory	0 11 0 12 1/2	Summerless	17 50 18 00		
		Sugars, (Ceks. & Brs.)		Gursherrrie	17 50 18 00		
		Porto Rico	0 05 1/2 0 65 1/2	Carmbros	16 50 17 90		
		Jamaica	0 05 0 65 1/2	Eglington	20 00 22 00		
		Barbadoes	0 00 0 65 1/2	Hematite	1 75 2 15		
		Yellow Refined	0 54 0 66 1/2	Bar Iron—per 100 lbs.	2 05 2 15		
		Paris Lump	0 8 0 8 1/2	Best Refined	1 75 2 15		
		Granulated	0 64 0 07 1/2	Siemens	2 10 2 15		
		Syrups—Extra		Swedes	4 25 5 40		
		Good	0 03 0 08 1/2	Sheet Iron to No. 20	2 30 2 40		
		Fair	0 01 0 02 1/2	Boiler Plates	2 30 2 40		
		Molasses (Barbadoes) m g.	0 30 0 33	Boiler " Lowmoor	0 00 0 06 1/2		
		Trinidad	0 26 0 28	Hoops and Bands	2 20 2 30		
		Fruit Loose Muscatel, new		Canada Plates: Hatton	0 00 0 00		
		Layers in boxes	1 75 2 00	Penn. and W. P. & Co.	2 90 3 00		
		Sultanas	0 6 0 07 1/2	Iron Wire: No. 6, p. 63 lbs.	0 00 1 65		
		Seedless	0 00 0 00	No. 9	0 00 1 90		
		Valencia	0 04 0 05 1/2	No. 12	0 00 2 20		
		Currants	0 04 0 05 1/2	No. 16	0 00 2 80		
		Prunes	0 04 0 05 1/2	Wro't Iron pipe 65 to 67 dis.			
		Figs C. Mats	0 05 0 06	Steel, cast per lb	0 12 0 14		
		H. S. Almonds bxs	0 11 0 13	" Spring 100 "	3 25 3 50		
		S. S. Tarragona	0 14 0 16	" Tire	3 25 3 50		
		Walnuts	0 06 0 12	" Sleigh Shoe "	2 25 2 50		
		Filberts	0 09 0 10 1/2	" Blister, p lb.	0 00 0 00		
		Brazils, new	0 00 0 00	" Blister: 10 Cokes	4 35 4 40		
		Hatty's Nabob Pickles, doz	2 70 3 80	10 Charcoal	4 65 4 75		
		" Mixed do	2 80 2 80	IX	6 50 6 75		
		" Nabob Sauce, pts	3 4 4	XX	8 25 8 75		
		Spices: Cassia		DX	0 00 3 90		
		Mace	0 49 0 95	DX	0 00 5 40		
		Cloves	0 38 0 82	Russ. Sheet Iron	0 00 6 90		
		Nutmegs	0 50 0 98	Anchors, per lb	0 10 0 11		
		Jamaica Ginger, Bl.	0 20 0 26	24 guags	4 75 5 60		
		Jamaica " Unbl.	0 13 0 18	Lead: Pig, per 100 lbs	0 06 0 07		
		African	0 11 0 14	Sheet	3 50 4 00		
		Pimento	0 06 0 08	Shot	4 00 4 25		
		Pepper	0 17 0 18	Lead Pipe, per 100 lbs.	5 00 5 25		
		Mustard, 4 lb. Jars.	0 17 0 19	Zinc: Sheet, lb	4 75 5 00		
		" 1 lb "	0 34 0 36	Powder: Canada Blasting.	3 50 0 00		
		Rice: Arracan, & cp. 100 lb.	3 51 3 85	F. F. to F. F. F	4 75 5 00		
		Sago	0 04 3 06	Barbed wire, per lb	0 07 0 08 1/2		
		Tapioca, Pearl	0 05 0 07	Hides and Skins.			
		" Flake	3 45 4 07	Green Attles, insp.			
		Gelatine, Favorite,		No. 1, p. 100 lbs.	8 00 8 50		
		(Poliwka's) 1 lb can.	1 00 0 00	No. 2	7 00 7 50		
		Do do do 1 qt pkgs.	0 90 0 00	No. 3	6 00 6 50		
		Do do do 2 "	1 80 0 00	Hamilton, No. 1	9 00 0 00		
				" 2	8 00 0 00		
				Toronto, " 1	9 25 0 00		
				" 2	8 50 8 75		
				Western Buff, No. 1	9 00 9 25		
				" 2	8 00 8 25		
				Dry Salted Western No. 1	0 00 16 00		
				" 2	14 00 0 00		
				Western Steers	9 00 10 00		
				Sheepskins	1 00 1 05		
				Calfskins, per lb	0 12 0 13		
				C 33ins.	0 25 0 00		
				Lambskins	0 35 0 00		

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. From the date of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p.c. off for cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 14, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Windsor. Br' Sheetng.	\$ c. \$ c.	United Inches, 31 " 50.....	\$ c. \$ c.	2nd quality, do.....	\$ c. \$ c.	Lochaber Scotch..... qts	\$ c. \$ c.
22.....	0 05 0 00	" 51 " 60.....	2 30 4 50	Shipping Culls.....	22 00 15 00	Ross' Dew Ben Wyvis, Case	6 50 7 00
33.....	0 06 0 00	" 61 " 70.....	2 65 4 50	Mill do.....	7 00 9 00	" " " Gal.	2 00 3 25
44.....	0 07 0 00	" 71 " 80.....	0 00 5 00	Lath, M. do.....	1 75 2 30	Encore " " case	5 50 6 00
55.....	0 07 0 00	" 81 " 85.....	0 00 5 00	Spruce, 1 to 3 in., M.....	10 00 12 00	Jamaica Rum per imp. gal.	2 50 2 80
Cotton Yarn, N B., Grey.	0 22 0 00	" 86 " 90.....	0 00 7 00	Shingles, 1st qual.....	3 50 3 75	Holland Gin, " imp, gal	2 10 2 50
do Colored.	0 25 0 00	" 91 " 95.....	0 00 8 00	" 2nd ".....	2 25 2 75	" " Green c'see	3 75 4 25
Carpet Warps, White	0 35 0 00	" 96 " 100.....	0 00 10 50	Tobacco (In Bond.)		Old Tom.....	7 65 8 00
do Colored.....	0 32 0 00	Paints &c		Black, Chewing in boxes	0 18 0 24	" " " flasks	5 00 0 00
Double Yarn, (16 ply),	0 32 0 00	White Lead, pure 25 to 100	5 50 6 00	" " " in caddies	0 22 0 27	E. F. J. Brand's " "	6 00 0 00
do White.....	0 42 0 00	lbs.	5 00 5 40	Mahoganies, Smoking	0 20 0 22	Schiedam Gin, " "	2 05 0 00
do Colored..	0 42 0 00	" No. 1.....	4 00 4 50	Do Chewing	0 23 0 24	" " " cases.	3 65 7 50
Meats Eggs, &c.		" No. 3.....	3 75 4 00	Bright, Smoking.....	0 22 0 28	Champagne	
Mess Pork, Canada.	21 00 21 50	White Lead, dry.....	4 50 4 75	Fancy Bright Smoking...	0 35 0 40	G. H. Munn, Dry Verzen'y	26 00 31 00
" " Western.....	19 00 19 50	Red Lead.....	4 00 4 50	Solace, Common.....	0 20 0 24	Pommery.....	29 00 31 00
Hams, City Cured.....	0 13 0 15	Venetian Red, Eng'h.....	1 50 1 75	Solace Fair.....	0 25 0 32	Bollinger.....	26 00 27 50
Lard, in pails.....	0 10 0 11	Yal. Ochre, French.....	1 60 2 50	(Duty Paid.)		Ayala, Ex. dry..... qts.	23 00 30 00
Bacon, per lb.....	0 13 0 14	Whiting London Washed.	0 50 0 60	Black, chewing boxes 10's	0 34 0 38	Sherries Pomartin.....	1 95 6 00
Eggs, Strictly Fresh.....	0 18 0 20	" Paris.....	1 25 1 60	Do Navy, Cads, 3's, 6's,	0 37 0 39	Domecq.....	1 59 7 00
Tallow, Rendered.....	0 06 0 07	Portland Cement, brl....	2 75 3 25	& 10's.....	0 34 0 38	Ports T.G. Sandeman.....	2 25 7 10
" " Rough.....	0 03 0 04	Roman " brl....	2 50 2 75	Mahogany Chewing 6's & 8's	0 38 0 40	Graham's ditto.....	2 30 6 60
Mess Beef, per brl.....	14 50 15 00	Water Lime, brl.....	1 50 2 00	Bright, Smoking, 3's & 8's	0 53 0 58	R. Van Zellar's.....	2 25 6 50
Potatoes per bag.....	0 05 0 85	Pine Bricks per M.....	25 00 35 00	Do Fancy.....	0 63 0 70	Pelee Island Wines.....	1 40 1 60
Tarmps brl.....	0 00 0 00	Calced Plaster, p. brl....	1 60 1 75	American Fancy ch and sm	0 80 1 00	Claret, (cases.)	3 65 11 00
Oils.		Drain Pipes, 4 in. to 12 in.	0 40 1 15	Wines-Liquors &c.		Tarragona Ports imp.gal.	1 15 1 30
Cod Oil, Newfoundland.....	0 60 0 62	per yard.....	5 00 5 60	Ale English..... qts	2 35 2 40	Burgundy—L. Latour's,	10 00 23 00
Strait's Oil, American.....	0 55 0 57	Achnilite Roofing.....	0 40 1 15	Domestic..... pts	1 50 1 65	Still, Case.....	16 00 17 5
Straw Seal.....	0 53 0 57	Salt.		Guinness..... pts	0 50 1 15	Can. Spirits, Imp. gallon.	<i>Paid Bon.</i>
S. R. Pale Seal.....	0 60 0 65	Liverpool Coarse, per bag	0 35 0 42	Stout: Guinness'..... qts	0 40 0 75	Alcohol— 65 O. P.	2 71 0 09
Pale Seal.....	0 55 0 57	Canadian per brl.....	1 00 2 75	" " " " pts	0 20 2 45	" " " Pure Sprites "	3 72 1 05
Lard Oil, Extra.....	0 30 1 00	Factory filled, per bag..	1 20 1 05	" " " " pts	1 43 1 55	" " " 50	2 47 0 00
" No. 1.....	0 30 0 85	Eureka factory filled, do	2 40 0 00	Domestic..... pts	0 70 0 00	" " " 25 U. P.	1 29 0 45
Linseed Raw.....	0 52 0 55	Timber, Lumber, &c.		Brandy: Hennessy's..... gal	4 50 5 00	Whiskeys—Family Proof.	1 39 0 63
" " " " " "	0 55 0 57	Ash, 1 to 4 in., M.....	18 00 25 00	Do " " " " " " case	11 00 11 50	Old Bourbon.....	1 39 0 63
Whale Refined.....	0 60 0 00	Basswood.....	16 00 22 00	Martel, " " " " " " case	10 50 10 75	Rye, Toddy, Malt.....	1 32 0 67
Pure Olive.....	0 95 1 10	Black Walnut, culls.....	50 00 0 00	Jules Duret & Co..... gal	4 03 4 50	Rye, 4 years old.....	1 60 0 78
" " " " " " "	2 75 3 00	Do do 1st & 2nd.....	60 00 0 00	Do " " " " " " case	9 00 15 00	" " " " " " "	1 70 0 88
" " " " " " "	3 50 3 75	Do do 1st quality.....	100 00 0 00	Pinet, Castillon & Co..... gal	3 50 3 80	" " " " " " "	1 80 0 93
" " " " " " "	4 00 4 20	Cedar, round, lineal foot..	00 06 0 10	Pinet, Castillon & Co..... case	8 25 15 00	" " " " " " "	1 90 1 03
" " " " " " "	5 50 6 00	Cedar, flat, lineal foot....	00 04 0 08	A. Matignon & Co. Gal	3 50 8 60	Wool.	
Antonin's qts, case 1 doz.	7 25 0 00	Cedar square, lineal foot..	60 07 0 09	Cheaper shippers..... gal	2 50 2 75	Fleace,.....	0 17 0 19
" " " " " " 2 "	3 25 0 00	Elm, soft, Ist.....	15 00 17 00	" " " " " " case-pts	6 00 6 50	Pulled, unsorted.....	0 20 0 22
Spirits Turpentine, brls.	0 40 0 51	Elm, Rook.....	25 00 30 00	Irish Whiskey—Roe's case	7 75 8 75	" " " " " " "	0 26 0 28
Coal Oil:		Hemlock, 1 to 3 in., M.....	8 00 10 00	Dunville..... case	6 50 7 00	" " " " " " "	0 22 0 24
Imp. Gals. L.o.b. (Petrolia)	0 00 0 12	Hemlock, timber, M.....	14 00 15 00	Mitc bells..... cases	6 00 7 00	Australian.....	0 21 0 30
Car Lots in Store.....	0 14 0 15	Maple, hard, M.....	20 00 30 00	Scott's Hay, Fairman & Co.	6 00 7 50	Cape.....	0 16 0 17
Broken Lots.....	0 15 0 15	Soft, do.....	16 00 25 00	Glonsheil, qts and Pts.....	8 00 8 50		
Single Brls.....	0 15 0 16	Oak, M.....	40 00 50 00				
Glass.	50¢ 100 fl.	Pine, clear, M.....	35 00 40 00				
United Inches, 14 to 25.....	1 90 1 95						
" " 26 " 40.....	2 00 2 10						

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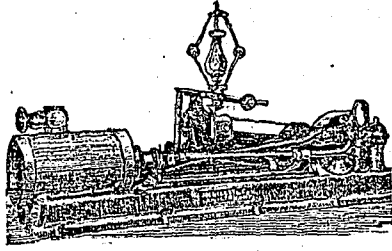
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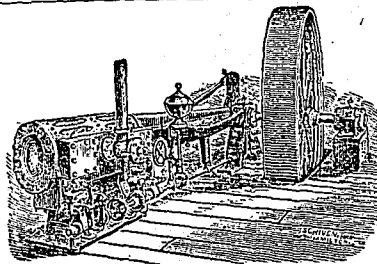
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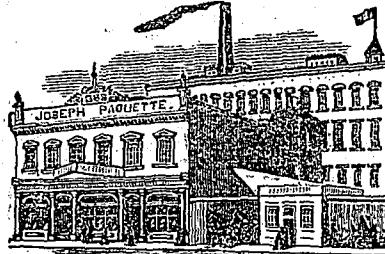
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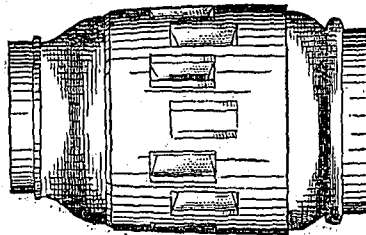
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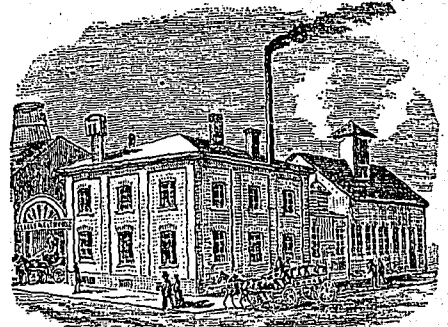
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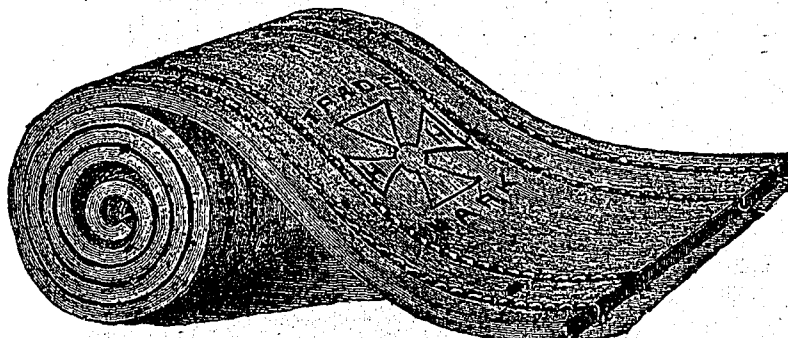


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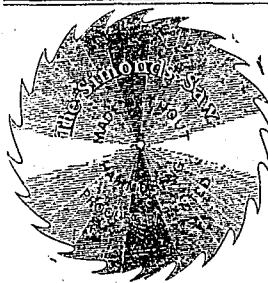
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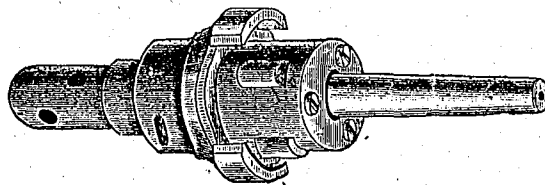
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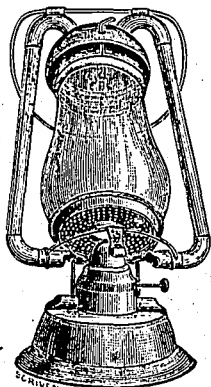
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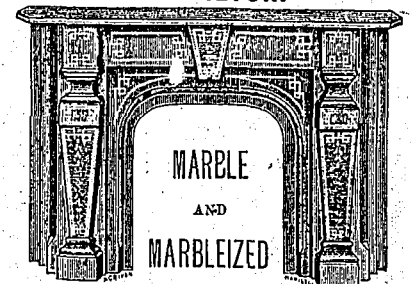
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MONTREAL.

SECURITIES.		Montreal July 31.
Can. Government 1860	100	100
Do. do. 1808	101	101
Do. do. 1808-78	111	111
Dominion 5 per ct. Stock	118	118
Montreal 1873	103	103
Montreal 1874	103	103
Montreal 1875	103	103
Toronto 1874-1876	112	112
Co. Debentures, (Ont.) 20 years 6 per ct.	110	110
Township Debentures, (Ont.) 6 per ct.	108	108

Shrs.	Railway and other Stocks.	Pd.	July 31.
100	Atlantic & St. Lawrence Shs 7 p. c.	all	132
10	Do. 6 p. c. Star. Ml. Bonds	100	113
100	Do. do. 3rd Mort. 1871	100	112
100	Buffalo and Lake Huron	all	113
100	Do. do. 5 p. c. 1st Mort.	100	122
100	Do. do. 2nd Mort.	100	122
..	Can. Central 5 p. c. 1st M. Bds Int. gunr. by Govt.	..	106
100	Canada Southern 1st Mort. 3 p. c.	all	98
..	Chic. & G.T.R. 6 p. c. 1st M. Coup. 1,900.	..	104
100	Grand Trunk of Canada Counsel	all	95
100	Do. Eq. Mort Bids, 1st charge 6 p. c.	all	120
100	Do. do. 2nd do do	all	121
100	Do. do. 1st Pref Stock	all	74
100	Do. do. 2nd Pref Stock	all	50 1/2
100	Do. do. 3rd Pref Stock	all	22
100	Do. 5 p. c. Pery Deb Stock	100	112
200	Great Western of Canada	all	105
100	Do 6 p. do do 1890	all	113
100	Do 5 p. c. pref conv	all	113
100	Do. Perpetual 5 p. c. Debenture Stock	all	102
100	Hamilton and N. W.	..	103
100	M of Canada 2 1/2 p. c. Sig. 1st Mort.	all	91
100	N of Canada 5 p. c. 1st Pref Bonds	100	98
100	Do. do. 2nd do	100	102
..	Northern Extension, 6 p. c. gunr.	..	102
..	Do. do. 6 p. c. Imp. Mort.	..	102
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	..	93
100	St. Lary. & Olt. 6 p. c. Bds	..	75
100	British Columbia, July, 1907 6 p.	..	113
100	Can Gov 1877-80	..	101
100	Can Gov at 6 p. c. 1882-84	..	101
100	Do 6 p. c. 1885, Op. of Gov	..	103
100	Do 6 p. c. Ins Stock	..	103
100	Do Dom Stock of 1903, April and Oct.	..	114
100	Do Dominion Stock of 1901, 4 p. c.	..	104
100	Do. Do. 1904 Ins Stock 4 p. c.	..	104
100	New Brunswick 6 p. c. Jan and July	..	104
100	Nova Scotia 6 p. c. 1886	..	102
100	Quebec Prov. 6 p. c. con	..	106

Gold and Silver Medals and Diplomas awarded to
CHAS. GURD & CO.,
 At the Dominion, Provincial and other Exhibitions,
 For "Superior Excellence of Pale Aromatic
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 Tinner's Tools, Machines and Furni-
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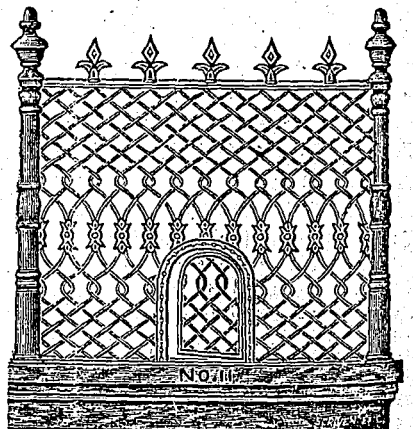
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 Lead Pipes, Shot, Putty, White Lead, also Gang,
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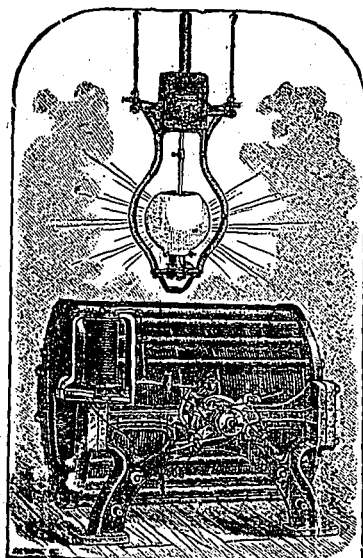
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ESTABLISHED 1845.

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GOVERNMENT DEPOSIT, \$104,000

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Vice-President - - ALEX. HARVEY.

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JOHN CAMERON, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00
The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, 5,241
Covering Assurance to the amount of, \$6,572,719 71
Net Reserve to Credit of Policy-holders, 482,177 47
Net Surplus, 48,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,706.56 !!

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General Agent for Montreal: Geo. Forbes.

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ASSURANCE CO.,
FIRE AND MARINE
INCORPORATED 1833.

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H. R. FORBES, - - - Deputy Governor.
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Hon. W. Cayley, H. S. Northrop,
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John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLMEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAUDEAU,
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884, \$1,265,759.94
Income during year ending Dec. 31, 1883, 385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

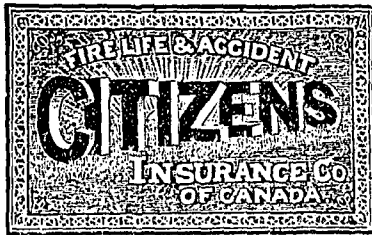
SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION
ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.88
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,951,131
 Income 1882. 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corse. Robert Anderson. J. B. Rolland
 Arthur Prevost. C. D. Proctor.
 ARCH. MCGOON, SEC.-TREAS.
GERALD E. HART, GRN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
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 ST. JOHN, N. B.—ORNOISE BLOIS, and M. & T
 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
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 MONTREAL.
 Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN. — Montreal Quotations, August 12, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	83 1/2 90
Canada Life	2,500	7 1/2-6mos.	400	50	400 420
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7 1/2	.....
Confederation Life.	5,000	5-6 mos.	100	10	250
Queen City Fire	2,000	10	50	10	.....
Western Assurance.	20,000	6 1/2 mos.	40	20	104 1/2 104 3/4
Royal Canadian Insurance.	20,000	10	50	20	50 52
Accident Ins. Co. of North America.	2500	6	100	20	94 95
Guarantee Co. of North America.	13,000	6	50	10	.....

BRITISH AND FOREIGN. — (Quotation on the London Market, July 28, 1884.)

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Market value p'd up share
Briton Life Association.	50,000	10	1	1	.....
British Empire.	50,000	50	20	4	£21 1/2 £2 1/2
British & Foreign Marine.	50,000	80	50	5	£17 1/2 £18
Commercial Union Fire Life & Marine.	5,000	10	100	15	£41 1/2
Edinburgh Life.	100,000	0	£10	£2	30s 40s
Fire Insurance Association.	100,000	13	100	50	£7 £50
Guardian Fire and Life.	20,000	12,000	30	25	£148 £153
Imperial Fire.	10,000	15	40	3 1/2	£10 1s 3d
Lancashire Fire and Life.	100,000	16	40	2	£27 £27 1/2
Life Association of Scotland.	10,000	15	10	2	17s 6d
Lion Fire.	500,000	92,000	10	2	£27 £27 1/2
Lion Life.	92,000	48	25	12 1/2	£50 £61
London Assurance Corporation.	35,802	10,000	10	10	£37 £49
London & Lancashire Life.	10,000	10	10	1 7-20	£28 £28 1/2
Liverp'l & London & Globe Fire & Life	£391,762	70	20	2	£23 6s 3d
Northern Fire & Life	30,000	70	100	5	£42 £42 1/2
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	£20 1/2 £27
Phoenix Fire.	6,722	£21 p. s.	.....	.....	£215 £225
Queen Fire & Life.	200,000	30	10	1	43s 6d
Royal Insurance Fire & Life	100,000	60	20	8	£28 £28 1/2
Scottish Commercial Fire & Life.	125,000	22 1/2	10	1	£29 1/2 £28
Scottish Imperial Fire and Life.	50,000	6	10	1	27s 6d
Scottish Provincial Fire & Life	20,000	15	50	8	£13 1/2 £14
Scottish Union.	.....	.....	.....	.....	£14 £14 1/2
Standard Life	10,000	5 1/2	50	12	£53 £54
Star Life.	4,000	5	25	1 1/2	£19

Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.
 ESTABLISHED 1824.

M. BENNETT, Jr.,
 General Manager, North American Branch, Hartford, Conn.
 CAPITAL, - - - - - \$30,000,000
 TOTAL ASSETS, - - - - - 34,472,705
 INVESTED FUNDS, - - - - - 13,500,000
 Deposit with Dominion Government, market value, 125,000
WALTER KAVANACH, Resident-Agent,
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 FUNDS INVESTED - - - - - 21,000,000
 Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000
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 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
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M. H. GAULT, I W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.
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 \$10,000 deposited in trust with Provincial Government, June 20, 1884.
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 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.
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Insurance.

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Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Available Assets, - - - \$807,506.50
Dominion Government Deposits, - - - \$56,743.32

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Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222.552 St

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Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.
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Manager, - - - - R. S. STRONG

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Guarantee Fund - - - \$100,000
Deposited with Government, 50,000

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Intercolonial Railway.

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Leave Point Levi.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.34 "
Little Melis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newcastle.....	11.00 "
Moncton.....	1.40 A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.
The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

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G. W. ROBINSON,
Eastern Freight and Passenger Agent,
186 1/2 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Railway Office, Moncton, N.B., May 25th, 1884.

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Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

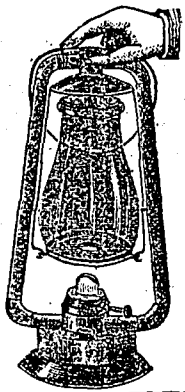
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TUBULAR LANTERN
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 FOR YOUR

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Insurance.

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 INSURANCE COMPANY.**

LIFE AND FIRE.
 Invested Funds - \$30,500,000
 Funds Invested in Canada - \$900,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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 THOMAS GRAMP, Esq., Dep.-Chairman,
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