

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.

- Additional comments /
Commentaires supplémentaires:

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression

- Includes supplementary materials /
Comprend du matériel supplémentaire

- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

The Sheriff
Court House
21 Oct 82

The Shareholder AND INSURANCE GAZETTE.

Vol. IV.—No. 32.

MONTREAL, FRIDAY MORNING, AUGUST 11, 1882.

\$2.00 per Annum

"NOTHING IN MALICE."

RAWLINGS'
CELEBRATED ENGLISH
SODA WATER,
BRIGHTON SELTZER,
POTASS WATER,
GINGER ALE.

—:o:(—

FRESH IMPORTATIONS JUST ARRIVED

Per S.S. "SCOTLAND,"
and S.S. "PERA:"

NO OLD STOCK ON HAND.

To be had at the "BODEGA," FREE-
MAN'S, WALKER'S, and all first class
HOTELS, GROCERS AND RESTAURANTS.

Sole Agency for the Dominion
260 ST. JAMES STREET. 21

WESTERN EXPRESS LINE.

1882.  1882.

The above Line of First-class Steamers
are now running between

Montreal & Chicago,

Calling at intermediate ports, and con-
necting with all Railways at Toronto, Ham-
ilton and other ports.

ALSO, BETWEEN

MONTREAL and DULUTH,

Connecting with the Northern Pacific
Railway for Manitoba and the North-West.
For passage apply at 64 St James Street.

CURRIE & McLEAN, Agents,
18 91 and 92 Common Street.

HOTELS.

ST. LAWRENCE HALL,
MONTREAL.

For the past thirty years this Hotel, fam-
iliary known as the "St. Lawrence," has been
a "household word" to all travellers on the
continent of North America, and has been
patronized by all the Royal and noble person-
ages who have visited the City of Montreal.

This Hotel has been recently re-taken by
MR. HENRY HOGAN, the former proprietor, who
has handsomely and appropriately decorated
and renovated the interior, and completely re-
fitted the whole of the apartments, with new
furniture.

The Hotel is admirably situated, being in the
very heart of the City, adjacent to the
General Post Office, the principal Banks,
Public Buildings, Law Courts, Commercial Ex-
changes, Railway and Telegraph Office.

The Hotel will be managed by MR. SAMUEL
MONTGOMERY, under the immediate personal
supervision of MR. HOGAN, than whom no one
is better qualified to conduct an hotel of such
magnitude as the St. Lawrence Hall, and than
whom no one has gained a better reputation
as an obliging, generous and considerate host.

VAUGHAN DENNIS & CO.,

HEAD OFFICE
MAIN STREET, WINNIPEG.

VAUGHAN, DENNIS & CO., Winnipeg. DENNIS, SONS & COMPANY, Great Britain.

LAND BROKERS,
Dominion Land Surveyors, Civil Engineers.

MANITOBA FARM LANDS AND TOWN PROPERTIES
FOR SALE.

SPECIAL ATTENTION given to the Sale of improved ONTARIO FARM LANDS
in ENGLAND and SCOTLAND.

HEAD OFFICE FOR ONTARIO:
9 Toronto Street, - - Toronto.

J. W. VAUGHAN, D.L.S., LIEUT. COL. DENNIS,
J. S. DENNIS, Jr., D.L.S., (Late Deputy Minister of the Interior.)
(Late Surveyor to the Hon. H. B. Co'y. HUGH C. DENNIS.

INSURANCE.

THE ACCIDENT
Insurance Company of North America.

Head Office:—260 St. James Street, Montreal.

PRESIDENT: SIR A. T. GALT. | VICE-PRESIDENT: JOHN RANKIN, Esq.

TORONTO BRANCH.

DIRECTORS.

COL C. S. GZOWSKI, T. S. STAYNER, Esq., WM. ALEXANDER, Esq.,
JAMES MICHIE, Esq., Hon. D. L. MACPHERSON, SENATOR.

THE ACCIDENT is the only Purely Accident Insurance Company in America. It has
paid over 1,200 losses and never contested a claim at law.

EDWARD RAWLINGS,
General Manager.

SURETYSHIP.

THE GUARANTEE COMPANY
OF NORTH AMERICA.

CAPITAL AUTHORIZED	\$1,000,000
PAID UP IN CASH (No Notes),	295,000
ASSETS, January, 1882,	350,000
DEPOSIT WITH GOVERNMENT, (at Ottawa)	57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the
rate of

ONE-HALF PER CENT. PER ANNUM IS REACHED.

This Company is under the same experienced management which introduced the
system to this continent seventeen years ago, and has since actively and successfully
conducted the business to the satisfaction of its patrons.

**OVER \$150,000 HAVE BEEN PAID IN CLAIMS
TO EMPLOYERS.**

PRESIDENT: SIR A. T. GALT, G.C.M.G.
General Manager, EDWARD RAWLINGS.

HEAD OFFICE—260 St. James Street, Montreal

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is
not liable for the responsibilities of any other risk.

CARRIAGES!!

GENTLEMEN.

LOOKING FOR FINE CARRIAGES

With Intelligent Drivers,
WILL PLEASE CALL AT
MY STABLES,
593 AND 595
LAGAUCHETIERE STREET,
OR AT THE
Carriage Office
IN THE
WINDSOR HOTEL.

J. T. MOREY.

COBOURG CAR WORKS.

ALL KINDS OF

RAILWAY CARS

Manufactured
AT THE
SHORTEST NOTICE.

Warranted to give satisfaction Applications
regarding terms may be sent to

JAMES CROSSEN,
Cobourg, Ont.

MIDLAND RAILWAY.



STEAMER MAGNETTAWAN

The Steamer MAGNETTAWAN will
leave Midland for Parry Sound every Mon-
day and Friday (weather permitting) on ar-
rival of train from Toronto and Port Hope.
Returning, leaves Parry Sound at 7 a.m.
on Tuesdays and Saturdays, connecting at
Midland with train for Toronto and Port
Hope.

For Rates and Fares apply to Agents of
the Midland or Grand Trunks Railways.

A. WHITE, Traffic Manager. GEO. A. COX,
General Manager. 21

Kilby & Abbott

RAILS

STEEL AND IRON,
BOILER TUBES,
AXLES, WHEELS AND TYRES
ALL MATERIAL USED ON RAILROADS,
PAINTS FOR CARS, BRIDGES, &c.
CAR FURNISHINGS.

10 St. Sacramento Street.

BANKS. BANK OF MONTREAL. Established in 1818. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL AUTHORIZED \$12,000,000. HEAD OFFICE: Montreal. BOARD OF DIRECTORS: O. F. SMITHERS, Esq., President.

BANKS. THE BANK OF BRITISH NORTH AMERICA. ESTABLISHED IN 1836. Incorporated by Royal Charter in 1840. Paid-up Capital, £1,000,000 Stg. COURT OF DIRECTORS: John James Cater, H. J. B. Kendall.

BANKS. The Ontario Bank. CAPITAL, PAID-UP, \$3,000,000. HEAD OFFICE, TORONTO. DIRECTORS: SIR WM. P. HOWLAND, President. BRANCHES: Allston, Bowmanville, Brussels, Guelph.

BANKS. MERCHANTS BANK OF CANADA. CAPITAL, PAID-UP, \$5,700,000. RESERVE FUND, 750,000. Head Office, Montreal. BOARD OF DIRECTORS: SIR HUGH ALLAN, President.

BRANCHES IN CANADA. Montreal: E. S. Clouston, Manager. Almonte, Ont. Hamilton, Ont. Picton, Ont. Belleville, " Kingston, " Port Hope, " Brantford, " Lindsay, " Quebec, Quo.

THE CANADIAN BANK OF COMMERCE. Head Office, Toronto. PAID-UP CAPITAL, \$6,000,000. REST, 1,650,000. DIRECTORS: HON. WILLIAM McMASTER, President.

EXCHANGE BANK OF CANADA. HEAD OFFICE, MONTREAL. CAPITAL \$500,000. SURPLUS, 260,000. BRANCHES: Aylmer, Hamilton, Park Hill, Bedford.

BRANCHES IN ONTARIO AND QUEBEC. Belleville, Kincaidine, Prescott, Berlin, Kingston, Quebec, Brantford, London, Renfrew, Chatham, Montreal, Stratford, Galt, Napanee, St. John's, Gananoque, Ottawa, St. Thomas, Hamilton, Owen Sound, Toronto, Ingersoll, Perth, Walkerton, Windsor.

UNION BANK OF LOWER CANADA. CAPITAL, Paid-up, \$2,000,000. Head Office - Quebec. DIRECTORS: ANDREW THOMSON, Esq., President.

Eastern Townships Bank. AUTHORIZED CAPITAL, \$1,500,000. CAPITAL PAID IN 1st MAY, 1882, 1,307,584. RESERVE FUND, 220,000. BOARD OF DIRECTORS: R. W. HENEKER, President.

LA BANQUE NATIONALE. CAPITAL PAID UP, \$2,000,000. Head Office, Quebec. President: HONORABLE IS. THIBAUDEAU. Vice-President: JOS. HAMEL, Esq.

The Molsons Bank. Incorporated by Act of Parliament, 1855. Capital, \$2,000,000. Rest, \$250,000. HEAD OFFICE, MONTREAL. DIRECTORS: Hon. THOS. WORKMAN, M.P., President.

BRANCHES. Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers, Winnipeg, Man. Foreign Agents: London: The London and County Bank; New York: National Park Bank.

BRANCHES: Waterloo, Coaticook, Stanstead, Granby, Cowansville, Richmond, Farnham. Agents in Montreal: Bank of Montreal. London, England: London & County Bank.

LA BANQUE DU PEUPLE. ESTABLISHED IN 1835. Capital: \$2,000,000. HEAD OFFICE - MONTREAL. C. S. CHERRIER, PRESIDENT. A. A. TROTTIER, Esq., Cashier.

AGENTS IN UNITED STATES. New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.

PAGE

MISSING

PAGE

MISSING

PAGE

MISSING

PAGE

MISSING

PAGE

MISSING

THE WESTERN UNION TELEGRAPH.

This company is truly an enormous institution. Its capital is \$80,000,000; it has nearly 350,000 miles of wire; it sent last year about 30,000,000 messages, and its earnings were not much short of \$6,000,000. The following table shows the wonderful growth of its business, and thus the rapid development of the telegraph business of the country in the last sixteen years—

Year.	Miles of wire.	No. of offices.	No. of messages sent.	Earnings.
1866.....	75,686	2,250	\$.....
1867.....	85,291	2,565	5,879,281	2,264,920
1868.....	97,595	3,219	6,404,595	2,641,711
1869.....	104,584	3,607	7,934,933	2,748,801
1870.....	112,191	3,972	9,157,646	2,227,966
1871.....	121,151	4,606	10,646,077	2,532,662
1872.....	137,190	5,237	12,444,499	2,799,233
1873.....	154,472	5,740	14,456,832	2,757,563
1874.....	175,735	6,188	16,329,256	2,506,920
1875.....	179,496	6,565	17,153,710	3,229,158
1876.....	183,832	7,072	18,729,567	3,399,510
1877.....	194,323	7,500	21,152,941	3,140,123
1878.....	206,202	8,014	23,918,894	3,551,543
1879.....	211,566	8,534	25,070,106	4,800,440
1880.....	233,534	9,077	29,216,509	5,833,938
1881.....	327,000	10,737	32,500,000	5,908,279

THE SUEZ CANAL.

In our last, under the heading "Anglo-Egyptian Commerce," we gave some details of the extent of the British shipping interests in the short cut through the land of the Pharaohs. The interest in that now famous artificial water-course continues daily to augment, and facts and figures in connection therewith are eagerly devoured. It is now pretty well known that the Suez Canal Company has grown to be one of the greatest monopolies of modern times, as it is perhaps one of the most successful. The receipts for 1881 amounted to \$10,000,000, or more than \$2,000,000 in excess of any previous year. The following table shows the revenue of the Company since it commenced operations:—

Year.	Ships.	Tons.	Francs.
1870.....	488	435,011	5,150,327
1871.....	785	701,467	8,993,732
1872.....	1,082	1,431,169	16,407,591
1873.....	1,173	2,085,072	22,897,319
1874.....	1,204	2,423,072	24,559,383
1875.....	1,494	2,940,708	28,886,302
1876.....	1,457	3,072,107	29,974,998
1877.....	1,668	3,418,949	32,774,344
1878.....	1,593	3,201,535	31,098,229
1879.....	1,477	3,336,912	29,686,090
1880.....	2,025	4,344,610	39,840,487
1881.....	2,727	5,414,050	61,036,355

The proportion of English ships using the Canal last year was 82 per cent. During the year the nationalities of the vessels making transit were as follows:—English, 2,256; French, 109; Dutch, 70; Austrian, 65; Italian, 51; Spanish, 46; German, 40; Russian, 20; Belgian, 13; Egyptian, 11; Turkish, 11; Norwegian, 10; Chinese, 4; Portuguese, 4; Liberian, 1; Siamese, 1; Sarawak, 1. One of the most remarkable features in the Canal's history is the extraordinary manner in which its shares have fluctuated. Their nominal value is 500 francs. In 1861 they were quoted at 450. In the same year they fell as low as 433½. In 1863 they raised from 220 to 558. In 1869, the year the Canal was opened, they rose to 632½. In 1875 they were 875. In 1880 they rose from 715 to 1,327½. In June, 1881, they were quoted at 1,700. From that period until January of the present year they rose to 3,500, and to-day they are 2,050 francs. Of course, no one supposes

that the above gives any sort of a criterion of their real value. The last and highest dividend was at the rate of a fraction over 9 per cent. per annum, a rate which will be reached only under exceptionally favorable circumstances. The following table of distances, too, affords evidence of the value of the Suez Canal as a much nearer route to India than the passage by the Cape of Good Hope:—

	Miles.
London to Bombay via Cape.....	10,595
London to Bombay via Canal.....	6,380
In favor of Canal route.....	4,265
London to Calcutta via Cape.....	11,450
London to Calcutta via Canal.....	7,950
In favor of the Canal route.....	3,500
London to Sydney, N.S.W., via Cape.....	12,044
London to Sydney, N.S.W., via Canal.....	10,840
In favor of the Canal.....	1,204

It appears that for the Australian trade there exists a growing tendency in favor of utilizing the Canal. In this case, also, the difference in favor of the Canal is marked:—

By one of his great master-strokes the late Earl of BEACONSFIELD purchased, on behalf of the British Government, one-half of all the shares of the Company. As a mere money investment this proved exceptionally profitable, but it was the national benefits to his country that accrued therefrom that specially justified the sagacity of the lamented statesman. England has now got a tenacious hold on the Suez Canal, and cannot afford to let go even in the face of another European coalition against her. It is our passage to India, Australia, and the Orient generally, and we alone must control it, or at least have a largely preponderating influence.

IMMIGRATION.

It will be remembered that the immigration to this Continent last year, mainly to the United States, was phenomenal in its proportions. It reached the extraordinary figure of 669,431, up to the close of the statistical year, which ends on the last day of June. This season, however, that gigantic human flood has been increased 119,572, this year's records showing 789,003 newcomers. Speaking generally these consisted of intending settlers, the comparatively few exceptions being American citizens returning from abroad and some Canadians or other foreigners making a merely temporary sojourn in the United States. Of this total number there arrived from England and Wales, 7,685; Ireland, 10,166; Scotland, 2,097; Austria, 2,192; Belgium, 122; Denmark, 1,428; France, 502; Germany, 21,226; Hungary, 645; Italy, 1,954; Netherlands, 437; Norway, 5,080; Russia, 4,835; Poland, 427; Sweden, 11,312; Switzerland, 953; Dominion of Canada, 8,470; China, 4,333; and from all other countries, 922. The immigration into Canada this year has also been largely in excess of the usual scale. We are not, however, in possession from Ottawa of such close and reliable returns as are always issued from Washington. There

is no reason whatever why such should be the case, but in the absence of official figures we have to fall back on newspaper statistics and trust a good deal to guesswork. As nearly as we can calculate, however, the influx into Canada this year, if maintained at its present volume, and allowing for a falling-off as cold weather approaches, will not be less than 75,000. The bulk of these are natives of the British Isles, with a mere sprinkling from the Continent, and of the latter only a handful from the Southern races. Active efforts, however, are being put forth in Germany and among the Scandinavian nations to make known the great value of our North-West as an immigration field. The seed is only just sown, and the harvest from it cannot be gathered at the earliest till next year. It is expected that the machinery now set in motion will then result in a perceptible diversion of that most desirable class of immigrants from the United States to Canada. At the same time, all the various North-West and Hudson's Bay colonisation companies are indefatigably at work endeavoring to fill up their now waste lands. The Imperial Government is assisting the movement by grants from the public treasury. Private purses are also being liberally opened with the same end in view. Various churches, Protestant and Roman Catholic, are likewise actively assisting this great movement. Altogether there is a fair prospect that our new domain will be filled up as rapidly as it is desirable it should be. We are not at all likely to emulate our neighbor with statistics reaching up to seven or eight hundred thousand a year, nor could we profitably absorb a new population at such a rate. It is more than possible that we shall reach a seventh of it next year, and go on thereafter in a perhaps increasing ratio. The amount of capital brought in by these newcomers is no inconsiderable factor in the many advantages of this movement—more than one million of dollars was brought in last week, on one steamer only, by a number of English immigrants. But it is in the steady accretion of a new and permanent population that the country will derive its principal benefit.

U. S. TWO PER CENTS.—The proposition to issue \$200,000,000 of 2 per cent. bonds of small denomination, which was approved by the U. S. House of Representatives, has been adversely acted upon by the Finance Committee of the United States Senate. In the discussion which preceded the vote the opinion was expressed that no sufficient assurance had been given that these bonds could be placed in the manner and for the purpose asserted by those who had advocated the bill, and that to issue them would be, in effect, to entertain a proposition to inflate the currency to that extent. The bonds being of convenient denominations would readily circulate as currency, and the committee failed to recognize any necessity for increasing the volume of the paper currency by issuing interest-bearing notes.

THE STOCK MARKET.

THIS has been on the whole a busy week on the Stock Exchange, quotations as a rule having a decidedly upward tendency. This was specially noticeable in City Gas, which has been in most active demand ever since our last, this week's sales aggregating 9,895, no less than 2,800 shares changing hands in one day; the prices, too, rose from 172½ last week to 179½ this, closing at 179½; the failure of the electric light so far to prove a commercial success where street-lighting is concerned largely accounts for this renewed rush for City Gas shares. Bank shares, also, have well held their own where they have not positively advanced. Montreal reached 213, and closed at 212½, with sales this week of 1,082—last week, 1,300. Merchants' rose from 128½ as per our last table to 132, and closed at 131; sales advanced from 904 to 1,120. Commerce reached 145½ and closed at 144½; sales this week, 2,361—last week, 2,325. Toronto also went up vigorously—in other words, from a minimum of 188 as by our last table to 194, closing at 193; there was also a considerable excess in the number of transfers, which were 680 and 1,083 respectively. Molson's rose to 130½, with 424 sales. Montreal Telegraph took a lively turn yesterday, the sales for that day alone reaching 2,050, and for the entire week 2,645; prices, too, advanced to and closed at 132½; this upward movement is no doubt due to the recent action of JAY GOULD in transferring his large interest in the Mutual Union to the Western Union, details of which will be found in another column. Richelieu was in middling demand, as high once as 75 and closing at 74½. City Passenger was also fairly lively, rather more than maintaining our last quotations as to price. Cotton continues its inactivity, sales being merely nominal. St. Paul, M. and M. was unusually brisk, the sales amounting in number to 1,125 and quotations reaching 137½, and closing at 137. Other transactions are worthy of no special note.

The Money Market shows little change, but the tendency is to firmness. The demand for currency to move the crops is now being felt, and the circulation is steadily expanding, so that bankers are disposed to induce customers to curtail discounts as much as possible. The best paper is still taken at 6 per cent. Loans on stocks are made at 5½@6 per cent. on call. Sterling Exchange is steady and quiet at 9½ prem. for 60-day bills between Banks, 9½ prem. cash over the counter, 9½@10 prem. for demand bills.

ANOTHER TELEGRAPH DEAL.

It appears that JAY GOULD has transferred his interest in the Mutual Union to the Western Union. It consisted of thirty-three thousand shares. The original purchase was really made by Mr. GOULD for the Western Union. The idea as declared by Western Union people is to place both companies virtually under one control so as

to prevent a ruinous cutting of rates, or, in other words, to stop competition, and the pool will operate the same as in the past. The intention is to keep separate the business of the two corporations, and none of the offices of the Mutual Union are to be closed. The Board of Directors of the Mutual Union, as at present constituted, is so divided that five members are counted for this company and four for the Western Union. By the way, it seems that the Canadian Pacific Railway is putting up its telegraph poles simultaneously with the laying down of its rails. So, when our great national line comes to be in working order, a most formidable telegraph competitor will be in the field—one that even American capital will be powerless either to buy up or to hound down.

WHEAT FROM INDIA.

WE have on several occasions of late called attention to the rapidity with which the wheat-fields of Hindostan are becoming formidable rivals to those of this Continent. We are now in a position to give some official statistics, as follows:—The British India wheat exports for the fiscal or crop year ended the 31st of March, 1882, were 19,863,520 cwts., against 7,444,375 cwts. in 1880-81, and 2,195,550 cwts. in 1879-80; of the exports in 1881-82 11,325,585 cwts. were from Bombay, 6,668,047 cwts. from Bengal, 6,852,334 cwts. from Scinde, 10,996 cwts. from Madras, and 3,558 cwts. from British Burmah. Of the exports, the United Kingdom took 9,370,226 cwts; France, 5,308,073 cwts; Belgium, 2,625,227 cwts; Holland, 710,390 cwts; Italy, 359,318 cwts; Egypt, 919,036 cwts; and other countries, 560,124 cwts.

A NEW TEA ROUTE.

A DESPATCH from San Francisco says that the entire capacity of the two Pacific Mail and five Occidental and Oriental steamers, up to the August trips, is engaged for Chinese freight, principally tea, and most of it going to England. This is the result of the very low rates offered by the Companies named, as a bid for the freight that way against the usual route *via* Suez. This rivalry is under no circumstances likely to prove financially profitable, and it could certainly not be lasting. As soon as our national railway is open to the Pacific that class of freight would no longer seek the Golden Gate. Commercial considerations would force it to a more northern Canadian port on our Pacific coast.

RESPONSIBILITY OF MERCANTILE AGENCIES.

THE question of damages resulting from an undeservedly unfavorable rating by a mercantile agency has just been considered by the United States District Court of Arkansas. The court laid down the principle that if the agency acted in good faith, using all reasonable precautions to obtain trustworthy information, and communicated this only upon the application of a subscriber

whose interest demanded such knowledge, then the matter was a privileged communication, and the agency could not be held in damages. On the other hand, it was ruled that if the agency sent out the erroneous report indiscriminately among its subscribers, without regard to whether they were interested in knowing the financial standing of the firm, then the latter might recover damages.

THE CONSOLIDATED FUND.—The following is a statement of the revenue and expenditure on account of the Consolidated Fund of the Dominion of Canada, as by returns furnished to the Finance Department to the night of 31st July, 1882:—

Customs	\$1,797,697.75
Excise	465,207.31
Post Office	132,634.16
Public Works, including Railways ..	124,452.42
Miscellaneous	24,091.34
Total	\$2,534,082.88
Expenditure	\$2,667,993.23

In the corresponding month last year the Customs receipts were \$1,481,983; Excise, \$393,967; total, \$2,294,076.

OUR EXPORTS.—The following are the latest returns for one month, exclusive of British Columbia:—

	Produce of Canada.	Produce of other countries.	Total.
Produce of the Mine	\$ 145,986	\$20,417	\$166,403
Produce of the Fisheries ..	209,736	2,424	212,160
Produce of the Forests ..	1,993,820	55,559	2,049,379
Animals and their produce ..	1,218,671	37,972	1,256,643
Agricultural products ..	2,493,831	29,923	2,433,754
Manufactures	321,418	76,597	398,015
Miscellaneous Articles ..	65,523	8,565	74,088
Totals	\$6,358,985	\$231,437	\$6,590,422
Coin and bullion	nil.	6,495	6,495
Grand total	\$4,358,985	\$237,952	\$6,596,937

BANK OF TORONTO.—The usual monthly return of the affairs of the Bank of Toronto ending 31st July, is issued. As compared with the previous month, we find that circulation has decreased about \$16,000, deposits increased \$285,000, and the expansion in loans and discounts only goes a little above \$156,000. The exhibit is a satisfactory one for the shareholders.

MOLSON'S BANK.—The monthly return of the Molson's Bank, ending 31st July is issued. Circulation has come in about \$48,000; deposits have decreased \$106,000; loans and discounts under the several heads have expanded about \$165,000; liabilities of directors increased from \$120,818 to \$160,279.

THE PEOPLE'S SAVINGS.—The Post-office Savings Bank account for June shows that the balance in the hands of the Minister of Finance increased during last month from \$8,933,561 to \$9,473,661. The amount deposited was \$565,120, and the amount withdrawn was \$291,421. No better test of the prevailing general prosperity can be cited.

EASTERN TOWNSHIPS BANK.—The monthly statement of the Eastern Townships Bank shows that circulation has increased \$33,000 and deposits \$121,000, while loans and discounts have decreased about \$20,000.

PAGE

MISSING

STEAMSHIPS.

ALLAN LINE.



Under contract with the Governments of Canada and Newfoundland for the conveyance of

CANADIAN AND UNITED STATES MAILS.

1882—Summer Arrangements—1882.

THIS COMPANY'S LINES ARE composed of the undernoted First-class, Full-powered Clyde-built, Double-engine Iron Steamships:

Table with columns: VESSELS, TONNAGE, COMMANDERS. Lists various ships like Numidian, Hanoverian, Parisian, etc.

The shortest sea route between America and Europe being only five days between land to land.

The Steamers of the Liverpool, London-derry and Quebec Mail Service, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Table listing ship names and departure dates from Quebec.

RATES OF PASSAGE FROM QUEBEC.

Table showing rates for Cabin, Intermediate, and Steerage.

The Steamers of the Glasgow and Quebec Service are intended to sail from Quebec for Glasgow as follows:-

Table listing ship names and departure dates for Glasgow service.

The Steamers of the Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service are intended to be despatched as follows:-

FROM HALIFAX:

Table listing ship names and departure dates from Halifax.

Table showing rates of passage between Halifax and St. Johns.

FROM BOSTON:

Table listing ship names and departure dates from Boston.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced Surgeon carried on each Vessel.

Berths not secured until paid for.

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai D'Orleans, Havre; Alexander Hunter, 7 Rue Scribe, Paris; Aug. Schmith & Co., or Richard Berns, Hamburg; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux, Fischer & Behmer, Schusselkorb No. 8 Bremen; Charley & Malcolm, Belfast; J. Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch Street, London; James & Alexander Allan, 70 Great Clyde street, Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State Street, Boston. Or to

H. & A. ALLAN,

80 State Street, Boston, and Cor. Youville and Common Sts., Montreal May 30, 1882.

THE MARITIME BANK

OF THE

Dominion of Canada.

Head Office, - - - ST. JOHN, N.B.

Paid-up Capital, - - \$673,800.

BOARD OF DIRECTORS.

THOS. MACLELLAN, President. LEB. BOTSFORD, M.D., Vice-President. ROBT. CRUIKSHANK (of Jardine & Co., Grocers). JER. HARRISON (of J. & W. F. Harrison, Flour Merchants). JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers). JOHN TAPLEY (of Tapley Bros., Indian Town). H. D. TROOP (of Troop & Son, Shipowners). CASHIER, - - ALFRED RAY.

A general Banking Business transacted. Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

La Banque Jacques-Cartier.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000 Capital Subscribed, - - - - - 500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President, L. H. MASSU, Esq., Vice-President, J. L. Cassidy, Esq., Ol. Faucher, Esq., Ls. S. Monat, Esq., J. B. Renaud, Esq., Lucien Huot, Esq. A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Manager. Branch at St. Hyacinthe, S. A. Durocher, Manager. Branch at St. Romi, P. Q., C. Bedard, Agent. Branch at Valleyfield, C. F. Irish, Agent. Agents in New York: National Bank of the Republic. Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE

Steel Association

OF ONTARIO.

This Company propose to erect works and manufacture Steel from

CANADIAN ORES ON CANADIAN SOIL.

The mines of the Company are in the Madoc region, and are owned in fee. The ore is of the very best quality.

Persons who may desire to subscribe to the stock of the Association can get full information regarding the property and business plans upon application to

T. G. HALL, DR. A. F. ROGERS, T. T. GREENE,

Room 11 Queen's Hotel, Toronto, or to W. R. CARMICHAEL, BELLEVILLE, ONT. 25-3k

The Royal Canadian

FIRE AND MARINE INSURANCE CO.

President

ANDREW ROBERTSON, Esq.

Vice-President:

HON. J. R. THIBAUDEAU.

JAMES DAVISON, Esq., Manager Canada Fire Department.

HENRY STEWART, Esq., Manager Marine Department.

HEAD OFFICE:

160 ST. JAMES ST. MONTREAL. 13-3m

DOMINION SALVAGE AND WRECKING COMPANY.

HEAD OFFICE:

No. 26 HOSPITAL STREET, MONTREAL.

The powerful wrecking steamer "Relief," with Wrecking Cables, Anchors, Steam Pumps, Hydraulic Jacks, Surf Boats, &c., fully equipped with a skilled crew of Wreckers and Divers, is stationed, with her Pontoons, at Murray Bay, ready, DAY or NIGHT, to proceed at once to any vessel that needs assistance, on receipt of a telegram from Head Office, Montreal.

This Company has also, on the Upper Lakes, the tugs "Mixer" and "Volger," and steamer "Conqueror," with all Wrecking appliances for service on the Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain JOHN DONNELLY, Wrecking Master, Kingston.

For service on Lower River or Gulf apply to HEAD OFFICE, 26 Hospital street, Montreal.

H. HERRIMAN, JAS. G. ROSS, President. Vice-Pres., Quebec. F. W. HENSHAW, Sec.-Treas.



GRAND TRUNK RAILWAY.

Alteration of Time.

Commencing MONDAY NEXT, the 21th, the train due to leave Montreal at 3.30 p.m. for Hemmingford and St. Martins, will start at 5.00 p.m., reaching Hemmingford at 7.03 p.m. and St. Martins at 6.43 p.m.

Train leaving Laprairie for Montreal at 5.35 will be cancelled from above date.

The 6.20 train for St. Lambert will leave at 6.15, and trains leaving St. Lambert for Montreal at 5.50 p.m. and 6.50 p.m. will leave at 5.35 and 6.45 p.m. respectively.

JOSEPH HICKSON, General Manager.

GRAND TRUNK R.Y.

TRAIN SERVICE

Montreal & Quebec.

Two Trains Each Way Daily.

Commencing MONDAY, JULY 24th, trains will be run between Montreal and Point Levi as follows:-

GOING EAST.

Table showing train times for Montreal to Point Levi (Going East).

GOING WEST.

Table showing train times for Point Levi to Montreal (Going West).

JOSEPH HICKSON, General Manager.

1882 SEA BATHING. 1882

Tadouac, - Saguenay.

The TADOUAC HOTEL will be open for reception of Sportsmen, Tourists and Families on and after

JUNE 16.

To Families and Tourists the Hotel offers all the comforts of home. To the rod and gun man there is no place on the St. Lawrence where he can get more sport, especially that of Trout Fishing. Telegraph communication direct from the office. Address,

JAMES FENNELL, Lessee and Manager, Tadouac.

ST. LOUIS HOTEL,

THE RUSSELL HOTEL CO., PROPRIETORS. WILLIS RUSSELL, President, Quebec.

THIS HOTEL, WHICH IS UNRIVALLED for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.



CANADIAN PACIFIC R.Y.

EASTERN DIVISION.

Saturday Afternoon Express Train to the Country.

To accommodate the large number of city people who spend their Sundays during the summer at Ste. Rose, Lachute, and the other fashionable suburban summer resorts situated on the line of the Canadian Pacific Railway, a special train will run every Saturday for the remainder of the season, commencing Saturday, August 5th, leaving Hochelaga at 2 p.m., Mile End, 2.10 p.m., for Lachute and intermediate stations; returning Monday, reach Mile End at 8.35 a.m., Hochelaga 8.45 a.m. For Tickets and information apply at CITY TICKET OFFICE, 103 St. James Street.

ARCHER BAKER, GEO. W. HIBBARD, Gen. Supt. Asst. Gen. Pass. Agt.



Canadian Pacific RAILWAY.

EASTERN DIVISION.

On and after MONDAY, JUNE 26th, trains will run as follows:-

LEAVE MONTREAL.

Table showing departure times from Montreal to various stations.

ARRIVING IN MONTREAL.

Table showing arrival times in Montreal from various stations.

Four trains daily each way between Aymer Hull and Ottawa.

The time given above for leaving Montreal is from Hochelaga Station. Trains leave Mile End ten minutes later.

Palace Cars between Montreal, Ottawa and Pembroke.

Palace Cars between Montreal and Toronto. Trains run on Montreal time.

Baggage Checked through.

W. C. VAN HORNE, ARCHER BAKER, Gen. Manager. Gen. Supt.

Montreal, June 1, 1882. 25-1r

MONTREAL

LOAN & MORTGAGE CO'Y.

-AND-

TRUST COMPANY.

INCORPORATED 1858.

CAPITAL, - - - - - \$1,000,000 00 TOTAL ASSETS, - - - - - \$1,288,143 07

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London; also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President, President Exchange Bank of Canada. Hon. A. W. OGILVIE, Vice-President, Senator.

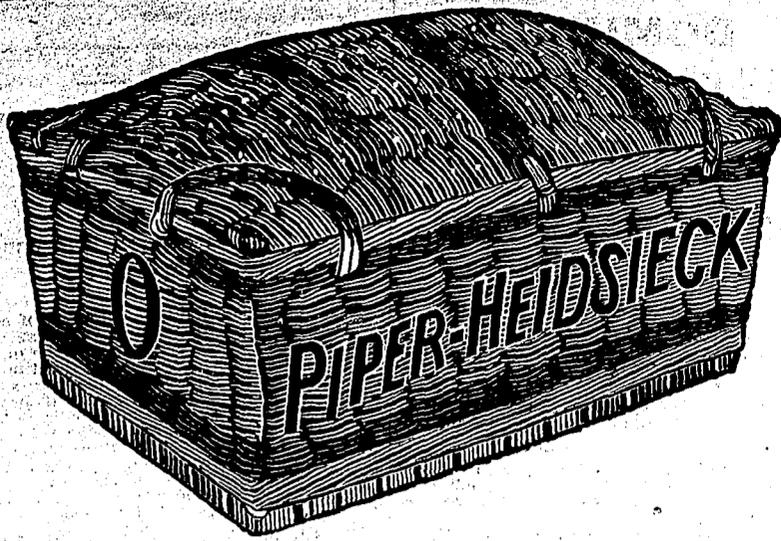
ROBT. ESDAILE, Esq., of Messrs. J. & R. Esdaille. G. W. CAMPBELL, Esq., M.D., Vice-President Bank of Montreal.

THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company. A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.

THOMAS CRAIG, Esq., Managing Director Exchange Bank.

GEORGE W. CRAIG, Manager.

Office: 181 St. James Street, Montreal, March 1st, 1882. 25-1r



"Old Reliable" Piper-Heidsieck.

FOR SALE EVERYWHERE.

The Mercantile Agency.

Dun, Wiman & Co.,

114 ST. JAMES STREET, - - - MONTREAL.

WM. W. JOHNSON, Manager.

WE respectfully call the attention of Manufacturers and Wholesale interests to our unrivalled facilities for furnishing thorough information in regard to their Customers' General Business Standing and Credit, also to our complete and successful Collection Department. Now in active operation eighty distinct offices located at all chief points.

QUEBEC CENTRAL RAILWAY.

SUMMER ARRANGEMENTS.

COMMENCING MONDAY, 10 JULY, 1882. Trains will run as follows:

	Express.	Mixed.
Lv. Sherbrooke for Beauce Jct., Levis and Quebec.	8.15 A.M.	7.00 A.M.
Arrive Beauce Junction.	12.15 P.M.	3.35 P.M.
" Levis.	1.15 "	6.45 "
" Quebec Ferry.	2.00 "	7.00 "
Leave Quebec for Beauce Jct., Sherbrooke and New England points-Ferry.	1.45 P.M.	6.30 A.M.
Leave Levis.	2.10 "	7.00 "
Arrive Beauce Junction.	3.45 "	9.30 "
" Sherbrooke.	8.00 "	5.45 P.M.
Leave Levis for St. Joseph.	4.15 "	4.15 "
Arrive St. Joseph.	7.45 "	7.45 "
Leave St. Joseph for Levis.	6.30 A.M.	6.30 A.M.
Arrive Levis.	10.00 "	10.00 "

Drawing Room cars run on all Express Trains between Quebec and Newport, Vermont, arriving at Newport at 10.05 p.m., and leaving Newport at 5.40 a.m.

Trains run on Montreal Time. The Quebec Central affords the only Rail communication with the celebrated Gold Mines, and connecting at Sherbrooke with the Grand Trunk and Passumpsic Railways, forms the most direct route between Quebec, Boston and all New England points.

JAS. R. WOODWARD, General Manager.

General Ticket Offices, Opposite St. Louis Hotel.

Envelopes! Envelopes!
JUST OPENED

A Large Consignment of Commercial Envelopes,
From 75c. per 1,000 upwards.

JOSEPH FORTIER,
(Late Akerman, Fortier & Co.,)

Stationer.

Blank Book Manufacturer & Printer.

256 & 258 St. JAMES ST.
(SUTHERLAND'S OLD STAND.)
MONTREAL.

THE STANDARD

Life Assurance Company.

(ESTABLISHED 1825.)

HEAD OFFICES:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Subsisting Assurances, - about \$95,000,000
Invested Funds, - - - - 27,500,000
Annual Revenue, - - - - 4,000,000

Over \$10,000 a day.

Claims paid in Canada - - - 1,300,000

Investments in Canada - - - 1,400,000

Total amount paid in Claims during the last eight years, over \$15,000,000, or about \$6,000 a day.

Bonus Distributed, - - - - \$17,000,000.

W. M. RAMSAY,
Manager.

THE RUSSELL
OTTAWA.

The Palace Hotel of Canada.

THIS magnificent new Hotel, fitted up in the most modern style, is now open. The RUSSELL contains accommodations for over FOUR HUNDRED GUESTS, with passage and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the RUSSELL, where they can always meet leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to guests.

JAS. A. GOVIN,
Proprietor.

OTTAWA February 18th, 1882.

IMPERIAL BANK OF CANADA.

Capital paid up, - - \$1,000,000
Rest, - - - - - \$175,000

DIRECTORS.

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President.
(St. Catharines.)
JOHN SMITH, Esq.; T. R. WADSWORTH, Esq.;
Hon. JAS. R. BENSON, St. Catharines; P.
HUGHES, Esq.; Wm. RAMSAY, Esq.; JOHN
FISHER, Esq.
D. R. WILKIE, Cashier.

HEAD OFFICE; - - - - TORONTO.

BRANCHES.

Burlington, St. Thomas,
Ingersoll, Welland,
Port Colborne, Woodstock,
St. Catharines, Winnipeg, Man.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interests allowed. Prompt attention paid to collections.



North Shore Ry.

CHANGE OF TIME.

COMMENCING ON

Thursday, June 1st, 1882.

Trains will run as follows:—

	Mixed.	Mail.	Expr's	Lightning Expr's
Lv Hochelaga for Quebec.	6.10 P.M.	8.00 P.M.	10.00 P.M.	9.30 A.M.
Arrive at Quebec.	8.00 A.M.	9.50 "	6.30 "	2.40 P.M.
Leave Quebec for Hochelaga.	5.30 P.M.	10.10 A.M.	10.00 P.M.	4.00 P.M.
Ar at Hochelaga.	8.15 A.M.	4.40 P.M.	6.30 A.M.	9.10 P.M.
Lv Hochelaga for Joliette.	5.15 P.M.			
Arrive at Joliette.	7.40 "			
Leave Joliette for Hochelaga.	6.20 A.M.			
Ar at Hochelaga.	8.50 "			

Trains leave Mile-End Station Ten Minutes later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.

Sunday Trains leave Montreal and Quebec at 4 p.m.

All Trains run by Montreal time.

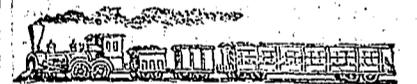
Sure connections with the Canadian Pacific Railway to and from Ottawa.

GENERAL OFFICES, 13 PLACE D'ARMES

TICKET OFFICES:

13 PLACE D'ARMES, } MONTREAL.
202 ST. JAMES STREET, }
OPPOSITE ST. LOUIS HOTEL, QUEBEC.
CANADIAN PACIFIC RY., OTTAWA.

L. A. SENECA,
Gen'l Supt.



SOUTH EASTERN RAILWAY

AND

Montreal and Boston Air Line

On and after MONDAY, 29th MAY, trains will run to and from Bonaventure Station as follows:

LEAVE:

No. 2—9.00 A.M.—THROUGH DAY EXPRESS with Parlor Car for Boston.

No. 6—5.00 P.M.—[Except Saturdays] LOCAL TRAIN for Knowlton and Richford and intermediate Stations.

No. 4—6.30 P.M.—THROUGH NIGHT EXPRESS, with Pullman Sleeping Car for Boston.

No. 18—2.00 P.M.—[Saturdays only], LOCAL TRAIN for Newport, Knowlton and intermediate Stations.

ARRIVE:

No. 1—8.20 A.M.—[Except Mondays] NIGHT EXPRESS from Boston, with Pullman Sleeper.

No. 5—9.15 A.M.—[Except Mondays] LOCAL TRAIN from Richford, Knowlton and intermediate Stations.

No. 3—8.25 P.M.—DAY EXPRESS from Boston and Portland with Parlor Car.

No. 17—8.50 A.M.—[Mondays only] LOCAL from Newport and Knowlton.

No. 4 stops only at Chambly, Contrecoeur, West Farnham and Cowansville between Montreal and Richford, except Saturdays, when it will stop at all Stations.

H. P. ALDEN, Supt. Traffic.

BRADLEY BARLOW, Presd't and Gen.-Mgr.

May 27th, 1882.

THE English Loan

COMPANY,

(LIMITED).

HEAD OFFICE:

LONDON, - CANADA.

Subscribed Capital, - \$2,044,100.

HON. ALEX. VIDAL, Senator, President
GEORGE WALKER, Esq., J.P., Vice-President

DIRECTORS.

JAMES FISHER, Esq., J.P.
I. F. HELLMUTH, Esq., Barrister.
JNO. BROWN, Esq., Treasurer City of London
DAVID GLASS, Esq., Q.C.
JOHN MILLS, Esq., Merchant.

Money lent on the security of Real Estate at lowest rates of interest. Mortgages, Municipal and School Debentures purchased on liberal terms.

Parties having mortgages on their farms will find it to their advantage to apply at the Head Office of this Company.

D. J. CAMPBELL,

Manager.

HON. ALEX. VIDAL,
President.

CANADA SHIPPING COMPANY.

BEAVER LINE OF STEAMSHIPS.

SUMMER ARRANGEMENTS

SAILING BETWEEN

Montreal and Liverpool.

And Connecting by Continuous Rail at Montreal for all important places in Canada and the West.

The following Steamers of this Line will sail from MONTREAL as follows:—

LAKE NEPIGON..... July 12
LAKE WINNIPEG..... July 20
LAKE CHAMPLAIN..... July 27
LAKE NEPIGON..... Aug. 10
LAKE HURON..... Aug. 17

Rates of Cabin Passage from Montreal to Liverpool, \$50.00; Return, Cabin Passages, \$90.00.

For Freight or other particulars, apply in Liverpool to R. W. Roberts, Manager Canada Shipping Co., 21 Water street; in Quebec to Hy. H. Sewell, Local Manager, St. Peter street; or to

H. E. MURRAY,
General Manager,

20 1 Custom House Square, Montreal.

ESTABLISHED 1818.

WALTHAM WATCHES.

SAVAGE & LYMAN,

219 St. James Street,

have now in Stock a large assortment of the Celebrated

WALTHAM WATCHES,

IN GOLD AND SILVER CASES,

direct from the Manufactory.

Notwithstanding the Company turn out \$50 a day yet they are THOUSANDS behind their orders. This enormous demand places them in front rank as producers, and establishes also the fact that their WATCHES are the BEST, CHEAPEST, and the most reliable time-keepers in the market.

D'ARCY HEATH,
EXCHANGE COURT,
12 HOSPITAL STREET, MONTREAL,
STOCK BROKER.
Member of the Montreal Stock Exchange.
Stocks, Bonds, &c., bought and sold for cash
or on margin. 20-1r

GEO. W. HAMILTON,
STOCK BROKER,
13 HOSPITAL STREET.
Member Montreal Stock Exchange. Stocks
and Bonds bought and sold.
AGENT
NORWICH UNION FIRE INS. SOCIETY,
OF NORWICH, ENGLAND. 20-1r

W. MACKENZIE
STOCK BROKER,
Member of the Montreal Stock Exchange
98 ST. FRANCOIS XAVIER ST.

THE
Marine Insurance Co
(LIMITED.)
Old Broad Street, London.
Established 1836.
Capital and Reserve over - \$8,500,000

The undersigned have been appointed Agents
for this well-known and old-established Com-
pany, and are now prepared to write
Ocean Marine Risks
at **CURRENT RATES**, and beg leave to solicit
a share of the patronage of the shipping public.
OPEN POLICIES ISSUED.
LOSSES PAID PROMPTLY at any of the
Company's Agencies in any part of the world.
J. F. NOTT & Co.,
AGENTS,
119 ST. FRANCOIS XAVIER STREET,
MONTREAL,
Telephone communication. 4



To Farmers and others wishing to Sell
Improved Lands.

The Department of Agriculture and Public
Works request persons desirous of selling im-
proved Farms should communicate with W.
S. Desbarats, Esq., Province of Quebec Im-
migration Agent, P. O. Box 175, Quebec.
They are requested at the same time, to
give full particulars, when writing, as to the
price conditions of payment, dimensions, re-
sources, &c., of the Farms, and the locality
where they are situated.

To Immigrants and Canadian Farmers
desiring to purchase Improved Farms.

The Department of Agriculture and Public
Works, in order to give greater inducements
to settlers, request that Immigrants and Can-
adian Farmers desirous of purchasing lands,
should apply to W. S. Desbarats, Esq., Pro-
vince of Quebec Immigration Agent, P. O.
Box 175, Quebec, from whom they will re-
ceive all the necessary information.

Blank Books!

Blank Books!

A LARGE STOCK always on hand.
Special patterns to order on short notice.

JOSEPH FORTIER,
[Late Akerman, Fortier & Co.,]
BLANK BOOK MANUFACTURER,
Printer, Commercial and Law Stationer,
256 and 258 St. James Street,
MONTREAL.

INSURANCE.

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.
Guarantee Capital, \$500,000. Government Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

HEAD OFFICE, TORONTO, ONT.

President: Sir W. P. HOWLAND, C.B., K.C.M.G.
Vice Presidents: Hon. WM. McMASTER. WM. ELLIOT, Esq.

Directors:
Hon. JAS. MACDONALD, M.P., Halifax. W. H. BEATTY, Esq. M. P. RYAN, Esq., M.P.
Hon. T. N. GIBBS, Edw. HOOPER, Esq. S. NORDHEIMER, Esq.
ROBT. WILKES, Esq. J. HERBERT MASON, Esq. W. H. GIBBS, Esq.
Hon. ISAAC BURPEE, M.P. JAS. YOUNG, Esq., M.P.P. A. McLEAN HOWARD
F. A. BALL, Esq. Esq.
Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St. John's College,
Cambridge.

Managing Director: J. K. MACDONALD.
Manager for the Province of Quebec: H. J. JOHNSTON.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

CAPITAL AND ASSETS.....\$1,637,553 10
INCOME FOR YEAR ENDING 31st DECEMBER, 1879..... 1,001,052 20

HEAD OFFICE, TORONTO, ONT.

HON. J. McMURRICH, President. J. J. KENNY, Managing Director.
JAS BOOMER, Secretary. 24-1r

CANADIAN PACIFIC RAILWAY COMPANY.

The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the FERTILE BELT of
Manitoba and the North-West Territory for sale on certain condition as to cultivation, at

\$2.50 PER ACRE.

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments,
with interest at Six per cent.

A REBATE OF \$1.25 PER ACRE

allowed for cultivation, as described in the Company's Land Regulations.

THE LAND GRANT BONDS

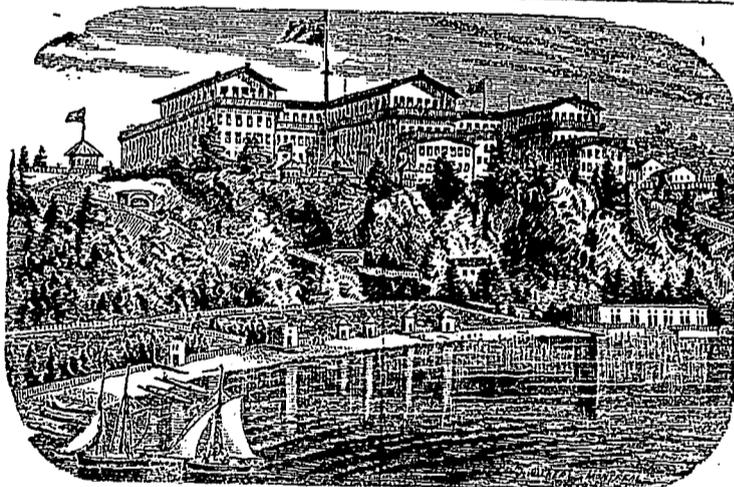
of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other
Banking Institutions throughout the country, will be

RECEIVED AT TEN PER CENT. PREMIUM

on their par value, with interest accrued, on account of and in payment of the purchase
money thus further reducing the price of the land to the purchaser.
Special arrangements made with Emigration and Land Companies.
For copies of the Land Regulations and other particulars, apply to the Company's Land
Commissioner, JOHN McTAVISH, Winnipeg; or to the undersigned.
By order of the Board,

CHARLES DRINKWATER, Secretary.

MONTREAL, December 1st, 1881. 51



**THE FAR-FAMED POPULAR CANADIAN
SUMMER RESORT,
St. Lawrence Hall, Cacouna.**

The above Hotel will be opened for the season of 1882 on the TWENTIETH of JUNE,
under the management of last season.
The Manager will aim to promote the comfort and amusement of the guests, and with
long and successful experience in the Hotel business, feels confident that he can make the
Hotel the home of the tourists, and their stay one of health and pleasure.
For rates, &c., address JOHN KENLY, P. O. Box 2151, Montreal, up to the 1st of June,
afterwards at Cacouna. 22

WEDDING PRESENTS.

HENRY BIRKS & Co.,

Have a large stock of NOVELTIES in

ELECTRO-PLATE,

OF THE FINEST QUALITY AT LOWEST PRICES. ALSO

SOLID SILVER, IN BEAUTIFUL CASES.

18-

INSURANCE.

THE

LIVERPOOL & LONDON & GLOBE

Insurance Company.

CANADA BOARD OF DIRECTORS:

The Hon. HY. STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
THEODORE HART, Esq.
ANGUS C. HOOPER, Esq.
EDMOND J. BARBEAU, Esq.

CAPITAL.....\$10,000,000
AMOUNT INVESTED IN CANADA, 900,000
TOTAL INVESTMENTS.....\$1,000,000

Mercantile Risks accepted at the lowest cur-
rent rates.

Dwelling Houses and Farm Properties in-
sured at reduced rates.

G. F. C. SMITH,
Chief Agent for the Dominion.

**NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.**

ESTABLISHED 1809.

Subscribed Capital - - £2,000,000 Stg.

FINANCIAL POSITION OF THE CO'Y.

1.—FUNDS AS AT 31st DEC., 1878.

Paid-up Capital.....	£350,000 Stg.
Fire Reserve Fund.....	794,577 "
Premium Reserve.....	305,085 "
Balance of Profit and Loss Account.....	57,048 "
Life Accumulation.....	2,852,567 "
Annuity Funds.....	304,080 "
2.—REVENUE FOR THE YEAR 1878.	
From Fire Department:	
Fire Premiums and In- terest.....	£976,160
From Life Department:	
Life Premiums and Interest.....	£438,787
Int'el. &c., on An- nuity Funds....	12,040
	£450,777 "
Total Revenue.....	£1,426,937 "
	or, \$3,044,426.73

WILLIAM EWING, Inspector.
GEORGE N. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal

MACDOUGALL & DAVIDSON,
General Agents.

WILLIAM WINGFIELD-BONNYN,
A. M. I. C. E., LONDON.
M. A. S. C. E., NEW YORK,
HON. M. C. C. I., MILAN.
Consulting Civil Engineer,
Inspector, Surveyor and Valuer of Railway
Works.

IMPORTING AGENT OF ALL KINDS OF
British Made Machinery,
Railway Springs,
Buffers, Axles, Wheels,
Weldless and Lap-Welded
Steel and Iron Tubes for
Locomotive & Marine Boilers,
Steel and Iron Rails,
Patent Fish-Joints,
Bolts and Nuts, &c., &c.
FILES, SPRING and SHEAR STEEL,
STEAM and HYDRAULIC PACKING,
STEEL PLATES and BARS,
BEAMS and ANGLES,
ANGLE IRON GIRDERS,
PATENT, LATHES,
General SHOP FITTINGS
AND MACHINE TOOLS.
STEEL & IRON LAUNCHES & YACHTS
for shallow Lake and River navigation.
IRON and ZINC ROOFS, IRON BUILD-
INGS, FIRE PROOF STORES, MARKETS
&c.
SILICATE and other PAINTS.
BOILER, BRIDGE and SHIP PLATES, &c.
26 HOSPITAL STREET, (up stairs)
MONTREAL. 20-1r



NOTICE
TO
Secretary-Treasurers
OF
MUNICIPALITIES
IN THE
Province of Quebec.

THE ATTENTION OF SECRETARY-Treasurers of Municipal corporations in the Province of Quebec, is called to Section 1, 2 and 9 of the Act 45 Vic., Cap. 22 intituled: "An Act to impose certain direct taxes on certain Commercial Corporations," which came into force on the 27th May, 1882:—

1. In order to provide for the exigencies of the public service of this Province, every Bank carrying on the business of banking in this Province, every Insurance Company accepting risks and transacting the business of insurance in this Province, every Incorporated Company carrying on any labor, trade or business in this Province, every incorporated Loan Company making loans in this Province, every incorporated Navigation Company running a regular line of steamers, steamboats or other vessels in the waters of this Province, every Telegraph Company working a telegraph line or part of a telegraph line in this Province, every Telephone Company working a telephone line in this Province, every City Passenger Railway or Tramway Company working a line of Railway or Tramway in this Province, and every Railway Company working a railway or part of a railway in this Province, shall annually, pay the several taxes mentioned and specified in section three of this act, which taxes are hereby imposed upon each of such commercial corporations respectively.

2. The term Bank includes Savings Banks; the term Insurance Company comprises Life, Fire, Inland, Marine, Guarantee and Accident Insurance Companies, but does not include Mutual Insurance Companies organized under the laws of this province; the term Incorporated Loan Company includes Building Societies; and the term Incorporated Company does not include companies publishing newspapers or periodicals.

3. The clerks or secretary-treasurers of every municipal corporation shall annually, on or before the first day of June, return to the Provincial Treasurer the names of all commercial corporations of the nature of those mentioned in this Act, established or doing business within their respective municipalities, specifying the number of offices, places of business, factories or work-shops of each; and in default of so doing they shall severally be liable to a fine of twenty-five dollars, and in default of paying of such fine to an imprisonment of twenty-five days.

Secretary-Treasurers are hereby notified that instructions will be given to prosecute those who may be in default on the 1st day of September next, under the above section.

J. WURTELE,
Treasurer, P.Q.

TREASURY DEPARTMENT
Quebec, 4th July, 1882. } 28



NOTICE
TO
INCORPORATED COMPANIES.

EVERY INCORPORATED COMPANY carrying on any labor, trade or business in the Province of Quebec is required to file with the Prothonotary of the Superior Court and with the Registrar, a Declaration stating its corporate name, when and how it was incorporated, the date of its incorporation, and where its principal place of business within the Province is situated.

Any Company neglecting to make such declaration, on or before the 26th of July instant, will render itself liable to the penalty imposed by the Act 45 Vic., Cap. 47.

J. WURTELE,
Treasurer,
P. Q.

TREASURY DEPARTMENT,
Quebec, 4th July, 1882. } 28

**CANADA PERMANENT
LOAN & SAVINGS CO.**

Incorporated, A.D. 1855.
Paid up Capital..... \$2,000,000
Reserve Fund..... 1,000,000
Total Assets..... 6,850,000

THE COMPANY

Receives money on Deposit at current rates of interest, payable half-yearly, the principal being repayable on demand or on short notice.

ALSO

Receives money for more permanent investment, for which Debentures are issued with interest coupons attached.

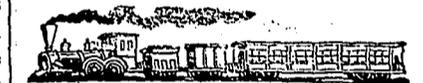
TO EXECUTORS AND TRUSTEES.
The laws of Ontario authorize the Investment of Trust Funds in the Debentures of this Company.

For further information apply to
J. HERBERT MASON.
Office Manager,
Company's Buildings,
Toronto.

Pure Air! Pure Air!
THE IROQUOIS HOUSE,
Beloeil Mountain St. Hilaire, P.Q.

This magnificent Hotel has been greatly enlarged and refurnished throughout, and can accommodate now 300 guests. Only one hour by Grand Trunk Railway from Montreal.

Will be open Wednesday, 24th May,
Queen's Birthday.
18 CAMPBELL BROS.,
St. Hilaire Station.



Grand Trunk R'y.
AND
Richelleu and Ontario Navigation Co'y.

EXCURSIONS
BETWEEN
Alexandria Bay & Montreal

Down the River by steamer and return by rail.
Fare \$8.50, including meal on steamer to Montreal.
Train leaves Montreal daily at 9.30 a.m. Arrives at Alexandria Bay about 7 p.m. Boat leaves Alexandria Bay at about 7 a.m., arriving at Montreal at 8 p.m.
For particulars apply at Ticket Offices at both places.

STEAMSHIPS.



CUNARD LINE.
LANE ROUTE.

**THE
CUNARD STEAMSHIP**

COMPANY (Limited),

between NEW YORK and LIVERPOOL, calling at CORK HARBOR,

FROM PIER 40 N.R. NEW YORK.

GALLIA.....	Wednesday	19th July.
SERVIA.....	"	26th July.
SCYTHIA.....	"	2nd Aug.
BOTINIA.....	"	9th Aug.
PARTHA.....	"	16th Aug.
GALLIA.....	"	23rd Aug.
SERVIA.....	"	30th Aug.
SCYTHIA.....	"	6th Sept.

and every following Wed'sday from New York.
RATES OF PASSAGE: \$60 \$80 & \$100, according to accommodation.

Steerage at very low rates. Steerage tickets from Liverpool and Queenstown and all other parts of Europe at lowest rates.

Through Bills of Lading given for Belfast, Glasgow, Havre, Antwerp and other Ports on the Continent, and for Mediterranean Ports.

For Freight and Passage, apply at the Company's Office, No. 4 Bowling Green.

VERNON H. BROWN & Co.
Or to THOS. WILSON,
58 St. Francois Xavier street.
Aug. 12 6-1r

DOMINION LINE
OF STEAMSHIPS.



RUNNING in connection with the GRAND TRUNK RAILWAY OF CANADA.

Tons.	
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,650
St. Louis.....	2,600
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Trentonia.....	2,700
Sarnia (buil'dg).....	3,850
Oregon.....	3,850
Vancouver.....	5,700

DATE OF SAILING.

Steamers will sail as follows from Quebec:—

MISSISSIPPI.....	1st July.
MONTREAL.....	8th July.
ONTARIO.....	15th July.
BROOKLYN.....	22nd July.
TEXAS.....	29th July.
TORONTO.....	5th Aug.
DOMINION.....	12th Aug.

RATES OF PASSAGE.

Cabin.—Quebec to Liverpool, \$50 and \$60; Return, \$90 and \$110. Pre-paid Steerage Tickets is sued at the lowest rates.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Thorough Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply, in London, to Bowring, Jameson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices; or to

DAVID TORRANCE & CO.,
Exchange Court.
May, 1882. 8-1r

FAIRBANKS STANDARD SCALES,

Removed to their New Warehouse.

BUY ONLY THE GENUINE.

FAIRBANKS & CO.,
377 ST. PAUL STREET, MONTREAL.

PROSPECTUS.

Contemplated New Hotel

— ON THE —

DUFFERIN TERRACE!

Capital Stock. \$200,000,
LIMITED LIABILITY,
IN SHARES OF \$100 EACH.

Allotment of Shares for Quebec, - \$100,000

Quarterly Dividends Guaranteed at the
Rate of Six per Cent. per Annum.

No Calls till the Company is fully organized, Directors elected, Tenders received for Construction of Building, and a Lease entered with the Russell Hotel Co., which will provide for the Furnishing of the Hotel in a manner equal to the Windsor at Montreal, and full and ample Guarantee for Dividend to Stockholders, with Sinking Fund, &c., &c.

THE NECESSITY OF SUITABLE HOTEL Accommodation in Quebec for the constantly increasing travel which will be augmented yearly by the new lines of communication opening up with our city, has prompted the action of the promoters of the present scheme. The necessary ground for the erection of the building on the site facing the Dufferin Terrace, unsurpassed in the world as to position and grandeur of scenic surroundings, has been obtained from the Government of the Province of Quebec on favorable terms; and it now only remains with the citizens at large, the point coming home to every one who has the advancement of Quebec at heart, to respond to the appeal of the promoters in having the \$100,000 allotted to Quebec subscribed without delay, thus conferring on the city the boon of a truly modern hotel, which, in itself, combined with the location, will result in our city being crowded at all times by travellers, thus resulting in incalculable general benefits.

Conditions of Stock Subscription.

So soon as \$100,000 is taken up, a meeting of the subscribers will be called for the election of five Directors, one of whom shall be chosen president,—three to form a quorum. The Directors will call for tenders, thereby establishing the cost of the building, and forming the basis of proposed arrangements with the Russell Hotel Company for the lease, guarantee of stock dividends and sinking fund, and until such action is had by the Directors in a manner entirely to their satisfaction, no calls will be made on the stock and the organization not considered perfected; it may be proper to state that the proposal to lease the Hotel for a term of 20 years to the Russell Hotel Co., covers the guarantee that about \$100,000 will be expended in furnishing; this item with an insurance for the amount will be held as security for the quarterly dividends, payable to stockholders. In addition, the building is also to be insured at the expense of the Russell Hotel Co., who pay all municipal taxes and ordinary repairs.

The promoters cannot close this outline of the scheme without saying that Quebec, above all cities on this continent which should enjoy modern hotel accommodation, stands in the connection just where she stood twenty-five years ago. This fact, by the travel, is contrasted sadly to our disadvantage, in comparison with American and Canadian cities which have made such vast strides in hotel accommodation during the period referred to.

The Committee on Stock Subscription is composed as follows:—His Worship the Mayor, Messrs. Jas. G. Ross, Hon. P. Garneau, Andrew Thomson, G. R. Renfrew, Owen Murphy, E. Beaudet, M. P. P.; W. A. Griffith, Simon Peters, C. Duquet, Philippe Huot, Willis Russell.

TO SHAREHOLDERS IN JOINT

Stock Companies and Speculators in Stock.—THE SHAREHOLDER, 769 Craig Street, Montreal, now in its fourth year, is a valuable journal for all interested in Money matters. Buyers and Sellers of Stocks recommended to first-class brokers, who buy and sell only on orders received, and do not speculate themselves. The safety of money remitted to brokers, recommended by THE SHAREHOLDER, guaranteed by the Proprietor. Subscription, \$3 per annum, in advance.

INTERCOLONIAL RAILWAY,

1882 SUMMER ARRANGEMENT, 1882
Commencing 3rd July, 1882.

THROUGH EXPRESS PASSENGER TRAINS RUN DAILY (Sunday excepted), as follows:—

Table with 2 columns: Station, Time. Includes routes like Riviere-du-Loup, Cacoua, Trois Pistoles, Rimouski, Little Metis, Metapedia, Campbellton, Dalhousie, Bathurst, Newcastle, Moncton, St. John, Halifax.

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m., and at Campbellton with the Steamer St. Lawrence, sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c.

The Trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 St. James Street, (Opposite St. Lawrence Hall), Montreal.
D. POTTINGER, Chief Superintendent, Moncton, N.B., 1st July, 1882.

THE CANADIAN PACIFIC RAILWAY COMPANY'S FIRST MORTGAGE SINKING FUND FIVE PER CENT LAND GRANT GOLD BONDS.

NOTICE.

IN pursuance of the authority vested in us by the provisions of the Mortgage Deed of Trust, securing the above Bonds, we the undersigned Trustees, hereby give notice that we will receive proposals for the sale to us of Land Grant Bonds, which we are prepared to pay for out of the proceeds of cash sales of lands pledged to us and now available for that purpose to the extent of \$150,000.

Proposals naming price, including accrued interest, addressed to us to the care of the Bank of Montreal, Montreal, the envelopes enclosing the same being marked "Proposal for sale of Canadian Pacific Railway Company's Land Grant Bonds" will be received up to 12 o'clock noon on

Saturday, the 12th day of August next.

C. F. SMITHERS, JOHN HAMILTON, SAMUEL THORNE, Trustees.
Montreal, 7th July, 1882.



Notice to Contractors.

SEALED TENDERS, addressed to the undersigned will be received at this office until

SATURDAY, the 16th AUG. next, inclusively, for the construction of a NEW PARLIAMENT HOUSE AT QUE.

The Plans and Specifications of the work may be seen at this Office, every day, after the 25th instant, between the hours of 10 a.m. and 4 p.m.

The Tenders must be endorsed:—

"TENDER FOR NEW PARLIAMENT HOUSE," The Department will not be bound to accept the lowest or any of the tenders.

By order, ERNEST GAGNON, Secretary.

Department of Agriculture and Public Works, Quebec, 14th June, 1882.

N.B.—No reproduction unless by special written order.

RAILWAYS.



Central Vermont R.R. Line.

OLD RELIABLE SHORT ROUTE.

Three Express Trains daily to New York, with Pullman and Wagner Sleeping and Parlor Cars attached.

Three Express Trains daily to Boston with Pullman's elegant Parlor and Sleeping Cars attached.

TRAINS LEAVE MONTREAL.

7.15 a.m. DAY EXPRESS for Troy, Albany, New York, Springfield, New London and Boston, via Fitchburg, also to Waterloo.

9.00 a.m. LIMITED EXPRESS for Boston, via Concord, Manchester, Nashua, Lowell, arriving in Boston at 7 p.m. and New York via W. R. Junction and Springfield at 10.30 p.m.

3.20 p.m. For Waterloo and Magog.

3.20 p.m. NIGHT EXPRESS for New York via Troy, arriving in New York at 6.45 next morning.

6.30 p.m. NIGHT EXPRESS for Boston via Lowell, and Fitchburg; New York via Springfield.

GOING NORTH.

FAST TRAIN FROM New York. The night Express via Troy leaves New York at 8.30 p.m. and arrives in Montreal at 8.25 a.m.

DAY EXPRESS leaves New York at 8 a.m., arriving in Montreal at 10.15 p.m. Day Express leaves Boston, via Lowell, at 9.00 a.m., arriving in Montreal at 7.20 p.m. Leaves Boston via Fitchburg at 8 a.m., and Troy, at 1.30 p.m., arriving in Montreal at 10.15 p.m.

Night Express leaves Boston at 7.00 p.m., via Lowell, 6 p.m., and via Fitchburg, and New York at 4.30 p.m., via Springfield, arriving in Montreal at 8.25 a.m. For Tickets; and Freight Rates, apply at the Central Vermont Railroad Office, 136 St. James street.

A. C. STONEGRAVE, Canadian Passenger Agent. Boston Office, 260 Washington street. New York Office, 271 Broadway.

J. W. HOBART, General Supt. Wm. F. SMITH, General Passenger Agent. St. Albans, Vt., July, 1882.

MANITOBA AND THE NORTHWEST.

FARMING LANDS FOR SALE.

THE HUDSON'S BAY COMPANY have very large tracts of land in

THE GREAT FERTILE BELT FOR SALE.

and now offer 500,000 ACRES

in the Townships already Surveyed.

They own two sections in each township, and have in addition large numbers of farms for sale on the Red and Assiniboine rivers.

Splendid Prairie Farms, Grazing Lands and Wood Lots.

Prices range from \$3 to \$6 per acre, according to location, &c.

Terms of payment remarkably easy. Pamphlets giving full information about the country, and the lands for sale, can be had on application at the Company's offices in Winnipeg and at Montreal.

C. J. BRYDGES, Land Commissioner Hudson's Bay Co.

PATENTS

We continue to act as Solicitors for Patents Caveats, Trade Marks, Copyrights, etc., for the United States, Canada, Cuba, England, France, Germany, etc. We have had THIRTY-FIVE YEARS EXPERIENCE.

Patents obtained through us are noticed in the SCIENTIFIC AMERICAN. This large and splendid illustrated weekly paper, \$3.20 a year, shows the Progress of Science, is very interesting, and has an enormous circulation. Address MUNN & CO., Patent Solicitors, Publishers of SCIENTIFIC AMERICAN, 37 Park Row, New York. Hand book about Patents sent free. 47

THE Canada Mutual Telegraph Co.

MAIN OFFICE, 56 ST. FRANCOIS XAVIER STREET.

Direct Connection with OTTAWA, TORONTO, HAMILTON, ST. CATARINES, THOROLD, &c., IN THE DOMINION OF CANADA, and with all principal points in the UNITED STATES.

Encourage competition and secure prompt despatch and low rates.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

(Incorporated by Special Act of Dominion Parliament.)

Head Office, 23 Toronto Street, Toronto.

HON. ALEX. MACKENZIE, M.P., Ex-Prime Minister of Canada, President, HON. ALEX. MORRIS, M.P.P., Ex-Lieut.-Gov. of Manitoba, Vice-President.

Guarantee Fund, \$100,000 Deposited with Dominion Government - \$ 50,000

The TONTINE INVESTMENT POLICY of this Company combines in one form the greatest number of advantages attainable in a Life Insurance Policy. It appeals at once to the intelligence of all who understand the principles and practice of Life Insurance, and the same system is used by such first-class Mutual Life Companies as the New York Life and the North-Western.

All policies on Life or Endowment plans are subjected to NO HIGHER PREMIUM RATES in taking the Tontine Investment form. The extra benefits of this class are conditioned only upon continuance of the Policy for a certain specified term or Tontine Period of 10, 15, or 20 years, selected by the insurer himself.

Two things most desired in Life Insurance are the CERTAINTY of PROTECTION in EARLY DEATH and PROFIT in long life.

These are combined in this Company's Tontine Investment Policy, which is the only system which effectually answers all objections offered to Life Insurance. It distributes the advantages of insurance equitably between those who die early and those who live long and is the only plan that does so. This Company issues Annuities and all the ordinary approved forms of Life Policies. Its Policy is Plain, Simple, Liberal, and Free from the usual onerous conditions.

MONTREAL LOCAL DIRECTORS:

- HON. D. A. MACDONALD, Ex-Lieut.-Governor of Ontario. HON. J. R. THIBAUDEAU, Senator. ANDREW ROBERTS, Esq., President Montreal Harbor Trust. HON. H. MERCIER, M.P.P., Ex-Sol. General. A. J. C. WILSON, Manufacturer. A. DESTARDIN, Esq., M.P., President Jacques-Cartier Bank. THOMAS WHITE, Esq., M.P. W. H. HINGSTON, Esq., M.D. E. P. LACHAPPELLE, Esq., M.D., Prof. Laval University.

THOMAS SIMPSON, Manager Prov. of Que., MONTREAL OFFICE: 185 ST. JAMES STREET, (Next door to the St. James St. Methodist Church.)

JOHN CLARK, JR., & CO.'S

M. E. Q. ESTABLISHED 1850. SPOOL COTTON. Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machin Sewing.

M. E. Q. ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD - AT THE - CENTENNIAL EXHIBITION - FOR - Excellence in Color, Quality and Finish.

Wholesale Trade Supplied by WALTER WILSON & CO., 1 & 3 St. Helen Street, MONTREAL.

Wm. Barbour & Sons, IRISH FLAX THREAD LISBURN.

Received Gold Medal the Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion. 1 & 3 ST. HELEN STREET, MONTREAL. 40

COAL TRADE JOURNAL.

PUBLISHED EVERY WEDNESDAY. Established April 21st, 1869. It is the only paper in the United States entirely devoted to the interests of the coal trade. Subscription price, \$3.00 a year. F. E. SAWARD, Editor and Proprietor, 111 Broadway, New York.

THE BELL TELEPHONE CO. OF CANADA.

ANDREW ROBERTSON, President. C. F. SISE, Vice-President. C. P. SCLATER, Secretary-Treasurer.

This Company having an exclusive license to use or let for use the instruments of the CANADIAN TELEPHONE COMPANY, LIMITED, which owns the original Telephone Patents in Canada of Bell, Blake, Edison, Phelps, Gray and others, is now prepared to furnish, either directly or through its Agents, Telephones of different styles, and applicable to a variety of uses.

This Company will arrange for Telephone lines between Cities and Towns where exchange systems already exist, in order to afford facilities for personal communication between subscribers or customers of such systems. It will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for individuals or firms, connecting their different places of business or residence.

Attention is respectfully invited to this matter, and any further information relating here-to can be obtained from the Company.

No. 12 Hospital St., Montreal.

N.B.—All persons using Telephones not licensed by this Company are hereby respectfully notified that they are liable to prosecution and for damages for infringement, and will be prosecuted to the full extent of the law. 9-1r

CANADIAN AND BRAZILIAN DIRECT MAIL STEAMSHIP LINE.

SOCIETE POSTALE FRANCOISE DE L'ATLANTIQUE.

Grand Excursions to Rio de Janeiro, In June, July and August.

The splendid S.S. "DESERADE" will leave Montreal on the 15th June, calling at Halifax for St. Thomas, West Indies, Para, Maranhão, Ceara, Pernambuco, Bahia and Rio de Janeiro, Brazil.

Fare for the Round Trip, including Wine on Steamer.—From Toronto, \$250; from Montreal, \$210; from Quebec, \$25; from Halifax, \$20.

The above steamer will be followed by the magnificent new steamer "Ceara," Captain Mason, and "Para," Captain Lapordrix, one in July, the other in August. Passengers wishing to proceed to Buenos Ayres and Montevideo, in the River Plate can do so by the steamers of the Compagnie des Chargeurs Réunis, which run in connection with this line.

THROUGH BILLS OF LADING granted on merchandise from all stations in Canada and the United States, to all ports via the West Indies, Brazil and River Plate.

Connections by the Intercolonial and Grand Trunk Railways via Halifax, by the Boston & Albany, New York Central and Great Western Railways (Merchandise Despatch), Nickerson Steamship Line via Boston, and by the Cromwell Line to New York.

For Tickets and State-room Berths, apply to W. D. O'Brien, Agent Grand Trunk Railway, 143 St. James Street, Montreal.

For Freight and other information, apply to WM. DARLEY BENTLEY, Agent General, 317 St. Paul Street, Montreal, and at West India Wharf, Halifax.

Montreal, April 22nd, 1882. 17

CLENDINNEN'S STOVES!

THE "LEADER" COOKING STOVE is known to be so good that some doctors are trying to sell an imitation.

WROUGHT-IRON RANGES, BEST MATERIAL.

MOST SCIENTIFIC CONSTRUCTION.

MR. CLENDINNEN'S STOVES and RANGES, are made in his own works here.

No Dealer can sell the same quality of Goods CHEAPER THAN THE MANUFACTURER. 16

NOTICE.

REVENUE DISTRICT OF MONTREAL, Montreal.

The office of the License Inspector has been removed to

No. 76 ST. GABRIEL STREET,

Government Building, opposite Champ de Mars.

WM. B. LAMBE, License Inspector.

May 24, 1882. 18-5r



THE WEBER BABY GRAND. RECEIVED HOME.

"THE WEBER PIANO"

Is generally acknowledged the grandest instrument of music which has ever appeared in the household, or adorned the Lyric Stage. Its tones are pure and beautiful beyond all others. It is sweet, sympathetic and plaintive, or loud, grand and majestic, at the will of the performer. In its capacity to portray feeling, and in its wonderful power of expression, it stands absolutely without a rival. The duration of its tones, quick responsive action, and perfect mechanism, place it, in the estimation of all musical people, above and beyond all its competitors. For many years the "Weber" Piano was used only by the wealthy and musical aristocracy of the United States; but since the Philadelphia Exhibition, where it was first placed before the public in competition with the great makers of the world, the demand for it has been unprecedented.

The first second-hand instrument of this maker, offered at public competition in Montreal, though a square several years in use, realized \$515.00. This was far above the price reached by any other piano, and shows that a good piano, like a good painting, will always command its price.

NEW-YORK PIANO CO., ST. JAMES ST., MONTREAL, SOLE AGENTS WHOLESALE AND RETAIL.

SEND FOR THE NEW ILLUSTRATED CATALOGUE.

THE SUN

Life Insurance Company of Montreal.

"LIBERALITY and SECURITY."

The only Company in America issuing Unconditional Life Policies.

The Sun issues also incomparably the most liberal Accident policy in existence. No other company in America gives days of grace on Accident policies.

ASSETS, about \$1,000,000.

LIFE AND ACCIDENT ASSURANCE.

THOMAS WORKMAN, Esq., President. M. H. GAULT, Esq., M.P., Vice-President. R. MACAULAY, Manager.

Marine Insurance. COMMERCIAL UNION

Boston Marine Insurance Co.

Shoe and Leather Insurance Co. OF BOSTON.

INSURES ALL OCEAN MARINE RISKS AT CURRENT RATES.

LOSSES PAYABLE at Boston, Montreal or London.

HERRIMAN & ROSS, Agents. April 15. 18-1k

COMMERCIAL UNION

ASSURANCE CO. OF LONDON, England.

CAPITAL, \$12,500,000.

FIRE AND LIFE.

NO. 64 ST. FRANCOIS XAVIER STREET

FRED. COLE, GENERAL AGENT.

Canada Paper Co., PAPER MAKERS

AND WHOLESALE STATIONERS

373, 376 & 378 St. Paul Street, MONTREAL, P. Q.

Toronto Branch: 11 Front St., West.

Samples and Prices sent on application, Montreal, May 20th, 1881. 20-1r

RICHELIEU AND ONTARIO NAVIGATION CO.

SPRING ARRANGEMENTS.

The Steamers of this Company between MONTREAL and QUEBEC

run regularly as under:—

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and The Steamer MONTREAL, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 7 o'clock p.m., from Montreal.

STEAMERS BETWEEN

Montreal and Hamilton

will commence running about the middle of the week. Due notice will be given when freight can be received.

Steamer BOHEMIAN, Capt. JOHN RANKIN, leaves for Cornwall and intermediate ports every Tuesday and Friday at 12 noon.

Steamer THREE RIVERS, Capt. JOSEPH DUVAL, leaves for Three Rivers every Tuesday and Friday at 2 p.m.

Steamer CHAMBLY, Capt. FRS. LAMOURREUX, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer TERREBONNE, Capt. LAFORCE, leaves daily at 3 p.m. for Vercheres and L'Assomption, calling at Boucherville, Valrennes and Bout de l'Isle.

COMPANY'S TICKET OFFICES, where state-rooms can be secured.—From R. A. DICKSON, 183 St. James Street; at the Ticket Office, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

J. B. LAMERIE, General Manager. ALEX. MILLOY, Traffic Manager. General Office, 223 St. Paul Street, Montreal, 1st May, 1882. 18

JACKSON RAE,

Office: ROYAL INSURANCE CHAMBERS, NOTRE DAME STREET.

General Financial, Investment and Commission Agent. Municipal or other Bonds and Stocks Bought and Sold. Loans on Mortgages or other Securities effected. Advances on Stocks, Merchandise or Commercial Paper negotiated. Represents in Canada the INTERNATIONAL MARINE INSURANCE COMPANY, Limited, of Liverpool, and is prepared to insure Cargoes of Merchandise inwards or outwards at current rates. 20-1r

DAWES & CO.

BREWERS AND MALSTERS.

INDIA PALE AND XX MILD ALE.

EXTRA AND XXX STOUT PORTER

(IN WOOD AND BOTTLE.)

Families Supplied.

LACHINE LAGER now ready.

Office, 215 St. James Street, MONTREAL. 37-1r

THE SHAREHOLDER is printed and published every FRIDAY morning by S. B. FOOTE, Editor and Proprietor, 760 Craig Street, Montreal.

Subscription \$2 per annum in advance. Ten Shillings, England. All correspondence and letters containing money should be addressed to the Proprietor.

THE SHAREHOLDER may be seen at the Bank of Montreal Reading Room, London, England; 5th Avenue Hotel, New York; St. Lawrence Hall and Windsor Hotel, Montreal; Russell Hotel, Ottawa; the St. Louis Hotel, Quebec, and Queen's Hotel, Toronto.