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Vol. III.

VICTORIA, B. C., TUESDAY, OCTOBER 17, 1893.

No. 32

WEILER BROS. NATIONAL

Latest Importations.

Japanese Paperhangings in Imitation Leather.

Japanese Crepes for light drapery work.

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Gillespie, Esq., Peter Redparth, Esq.
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Telegraphic transfers and remittances to and from all points can be made through this bank at current rates.
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Delta Canning Co's Maple Leaf Brand. Laidlaw & Co's Dominion Brand. Wellington Packing Co., Wellington Brand. Harlock Packing Co's Brand.

NORTHERN AND SKEENA RIVER:

Wannuck Packing Co's Rivers Inlet Clipper Brand.
Standard Packing Co., Skeena River, Neptune Brand.
Skeena Packing Co., Skeena River, "Diamond C" Brand.
Lowe Inlet Packing Co., Lowe Inlet, "Diamond C" Brand. Cascade Packing Co., Naas River, Cascade Brand.

Giant Powder Co., Works: Cadboro Bay, all grades of Giant Powder an Judson Powder manufactured and kept on hand. Columbia Flouring Mill Co. of Enderby.

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Indents executed for every description of British and Foreign Merchandise, Lumber, Timber, Spars, Fish and other Provincial products.

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British Columbia Salmon:—Ewen & Co., "Lion."
"Bonnie Dundee"; Bon Accord Fishery Co's
Consuls": Candaian Pacific Packing Co.
"Flagship" brand.

THE FAMOUS

GRANBY RUBBER GOODS.

ABSOLUTELY GUARANTEED

BUY NO OTHER

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE, Tuesday Morning, Oct. 17.

VICTORIA.

Trade continues steady with a continued hopeful feeling among merchants. There have been but few failures during the past month. Business is picking up and although money is still tight there is an easier feeling. Dealers have learned to be conservative in their buying and are getting into better shape with the strengthening influence of the financial situation. The markets are getting firmer and an authority says: "Unquestionably the movement in prices all along the line is slowly but surely upward, and the merchant who is so situated as to take advantage of the market will be a winner."

The Vancouver News-Advertiser says business generally is reported as fair, but collections are unsatisfactory and hard to make. Two failures occurred at the end of last week, but none happily have been reported during the last few days. Wholesale business continues very fair, and were collections only a little more prompt, merchants state they would have no cause for complaint.

GROCERIES AND PROVISIONS.

There are no special features, but the general tendency of the markets are upwards. Case eggs are scarce and prices are quoted a little higher. The market is reported entirely bare of breakfast bacon, but stocks are expected shortly. The American meat market is reported firm and steady there have been no changes in quotations during the week. The sugar situation remains steady.

The Toronto Empire of Oct. 9, says: Retailers are purchasing Valencia raisins more freely now. Sales to arrive are numerous, traders seeming to have come to the conclusion that prices would be no lower. Off stock is selling at 11 to 5c, and selects at 6 to 6kc. New currants are expected daily. Stocks of old goods are low. New prunes are in fair demand at 5 to 53c. Green Rio coffee is scarce and firm. The statistical position is strong and present conditions favor higher prices. The Denin market for Valencia raisins is cabled strong at 15s to 16s cost and freight

for layers. The Peconic, with first consignment of new currants, has just arrived at New York. Prices there are 23c for barrels, and 28c for cases. Sales to arrive are made at rather lower prices.

The Montreal Trade Bulletin says: "Butter receipts during the past week were 15,823 pkgs., against 4,553 pkgs., for the week previous. The market is somewhat quieter this week, although none the less firm when buyers find it necessary to replenish stocks. The great demand is, of course, for Sept. creamery, which is held at too high prices for buyers to stock up with. Certain factories, however, have sold their Sept. make at 23c, and 23le in the country, but not much has been sold at these figures. A lot of August creamery was offered to-day at 214c delivered here. Eastern Townships dairy is scarce, and sales have been made at 20c to 203c for lots of 20 to 40 tubs. Western is also firm with sales at 18c to 18½c for selections, some holders demanding more money. As we before stated there has never yet been a fall in which 23c was paid for creamery that buyers did not lose money on it. We quote prices as follows: Creamery, September, 221c to 23c per lb., creamery, August, 214c to 22c. Receipts of cheese during the past week were 62,956 boxes, against 61,238 boxes for the week previous. The market, although as firm as ever, is quieter, for the reason that offerings have become considerably less, as stocks are pretty well concentrated in the hands of exporters and agents for English houses. On Monday, finest French cheese sold at the boat at 10gc, about 4,000 boxes changing hands at 101c to 10gc. It appears that 10½c was paid at Peterboro, for September goods this week, which is equal to 10% here, and we quote 10% to 11c for finest. Western Septembers with the inside figure actually paid, but holders refuse to sell any more at that figure. There is no doubt that the make will turn out shorter than that of last year, and this, toge her with the short make in England, should have its effect later on, unless it is counteracted by the depression in trade in England, caused by the miners' strikes."

Dairy produce is quoted:

Syrups, per m....

Butter-Eastern Creamery, tubs 27 @ 271
Manitoba creamery, 5-lb tins 27 @ 23
" dairy 17 @ 20
Cheese-Canadian, h 121 @ 14
California 16 @ 00
Eggs, case, per doz 00 @ 221
Smoked meats and lard are quoted:
Hams 16 @ 18
Breakfast bacon 17 @ 18
Short rolls 141 @ 15
Dry Salt, long clear 14 @ 00
Pure Lard, 50ns 151 @ 00
" 20ms 153 @ 00
" " 10ns
Lard Compound, 10 hs
Sugar—Jobber's prices 1-barrels and
kegs in each case being ic higher:
David Canada da da da
Essino C
Fancy Vellow
Fancy Yellow 51 Yellow 53
Golden C
Dry Granuluted (China)
Dry Granulated (China) 63

1 gal. tins, American...... 6 50

Vancouver....

.... 3

Cornmeal-feed

FLOUR AND FEED.

A steady consumptive demand is reported by the jobbers. The Oregon Millers are pushing for business here. Portland Commercial Review quotes standard roller brands at \$3.00, and possibly something less for good stock not so well known. Local agents for Oregon Milling Co's., quote standard brands at \$2.90 at Oregon points which enables importers to lay stock down at \$4.00 to \$4.10. The leading importers state openly that the Oregon Mills will sell below their regular quotations for it is one of the few places where their drafts are honored promptly. There was a rumor last week that Manitoba Hungarian Flour had advanced 10c a bbl., The rumor was sufficient to induce considerable sales both of Mauitoba Hungarian and British Columbia flours. Inquiry of some of the best informed dealers does not reveal any grounds for an advance. On the contrary, it is said that the present state of the wheat market will not werrant any advance in the present price of flour. The Ogilvie Milling Co., report that they are constantly receiving new inquiries for prices and samples of their standard brands. Since the Winnipeg Mill was remodeled Ogilvie's Hungarian has met with increased favor from all classes, and is one of the most popular brands on the market.

The Ogilvic Milling Co. quote their celebrated brands of Manitoba flours in car lots, on wharf in Victoria, as follows:

Ogilvie's	Hungarian			81	40
**	Strong Bakers.	. 	 •••	 4	10

The Columbia Flouring Mills quote

Enderby flour in carload lots in warehouse
in Victoria:
Premier \$1 40
XXX 4 10
Strong Bakers or XX 3 75
Superfine 3 to
Superflue
Delta, Victoria mills \$ 4.50 @ 0.00
Lion, " " 4 50 @ 0 00
Premier, Enderby mills 4 50 @ 0 00
XXX., " "
XX., " " 4 60 00 0 00
Superfine, " 3 65 62 0 00
Ogilvie's Hungarian 4 75 @ 0 00
Strong Bakers 4 50 @ 0 00
H. B. C. Fort Garry Hungarian. 4 65 @ 0 00
" " Strong Bakers 4 50 @ 0 00
Oak Lake PatentHungarian 4 65 @ 0 00
" Strong Bakers 4 50 @ 0 00
Regina Hungarian 4 65 @ 0 00
" Strong Bakers 4 50 @ 0 00
Benton County, Oregon 4 35 @ 0 00
Portland Roller 4 35 @ 0 00
Snowflake 4 35 @ 0 00
Royal 1 35 @ 0 00
Wheat, per ton 30 00 @ 35 00
Oats
Oil cake meal 45 00 @ 00 00
Chop feed
Shorts
Bran 25 00 @ 27 59
National Mills oatmeal 3 50 @ 0 00
" " rolled oats 3 50 @ 0 00
" split peas 3 50 @ 0 00
" " pearl barley 4 50 @ 0 00
" Chop feed 25 00 @ 28 00
California oatmeal
California rolled oats 400 @ 500
Corn, whole per ton 37 50 @ 40 00
Committee

Commeal..... 2 75 @ 3 00

5 75 Cracked corn 40 00 @ 00 00

.. . per tor 40 00 @ 00 00

RICE.

The Victoria Rice Mills quote wholeale:

Japan rice, per	ton	77	50
Best China rico	***************************************	100	00
Chinarico No. 1	"	70	00
Rice flour	•••	70	00
Chit rice	***************************************	25	00
Rico Meal		17	60

FRUITS AND VEGETABLES.

Business is gradually being confined to fewer lines as the fall season draws to a close. Grapes, apples and pears are the staple lines of fruit now on the market. The market is about bear of Hawaiian bananas and pineapples and of Australian oranges and lemons on account of the Miowera being so long overdue. Large shipments of Concord grapes have been re ceived by local jobbers, who report a good demand. They sold at 75c a basket. Potatoes are quoted from \$17 to \$20 per ton.

Jobbers' quotations for fruits are as follows :-

Oranges-Australian 2 50 &	3 00
California seedlings 3 25 @	0 00
Lemons-California 4 50 @	5 00
Australian 2 50 @	0 00
Bananas 75 @	1 25
Applesbxs 1 15 @	1 35
Pears 1 25 @	1 65
Small 1 10 et	0 00
Grapes, California 100 @	1 25
Concord, baskets. 75 @	0 00
Cocoanuts per 100 8 00 @	9 00
Pineapples-sugarpor doz 4 50 @	5 00
Hawaiianper doz 2 00 @	0 00
Vegetables are quoted:	

Potatoes-Local..... per ton17 00 @ 20 00 Onions-Silverskins.... per lb SALMON.

The British bark Jessie Stowe, 645 tons, Capt. Blanche, sailed from the Fraser River Oct. 14 for London with a cargo of 30,000 cases salmon valued at \$137,112. The German ship Sirene, 1,437 tons, Capt. Sauermilch, cleared at Victoria Oct. 16 for London with 56,558 cases salmon valued at 282,790, also a quantity of returned naval stores valued at \$65,508.

The Steveston Enterprise says: "Most of the salmon being shipped by the syndicate for the English market is going untabelled, as the long voyage spoils many of the labels. They will, of course, be immediately labelled upon arrival in England."

LUMBER.

There have been four clearances since last review. The American bark Hesper, 661 tons, sailed Oct. 12, from Vancouver, with a total cargo of 779,398 feet valued at \$5,886, fof Adelaide, composed as follows: 755,042 feet rough lumber, 16,841 pickets and 45,090 laths. The American schooner Lyman D. Foster, 727 tons, sailed from Cowichan, Oct. 14, for Sydney, with a total cargo of 871,305 feet valued at \$7,614, and composed of 755,160 feet rough lumber, 29,914 feet dressed flooring. 156,800 laths and 10,098 feet of spruce. The American schooner Aida, 507 tons, sailed from Moodyville, Oct. 14, for Shanghai, with a cargo of 657,974 feet used at \$6,060. composed of about 62,000 feet rough and 55,000 feet flooring. The American schooner Wm. Bowden, 728 tons, has cleared from Victoria, for Melaide, with a cargo of 861,692 feet valued at \$6,031, from the Sayward Mill, a d composed of 825,877 feet rough and about the middle of the week. The for the U.K.

American schooner Louis, 820 tons, Capt. Hatch, arrived Oct. 12, and is loading at the Hastings Mills, for Iquiqui, at 40s. The Salvator is loading at the Brunette Mills. There are two new charters to report. The American ship Eclipse, 1,538 tons, Capt. Peterson, from Vancouver, to Cork U. K., for orders, at 60s by Hastings Mill Co., and American schooner John D. Tallant, 533 tons, Capt. Henderson, from Victoria, to Melbourne, Adelaide or Port Pirie, at 384, option Sydney, at 28s, by Robert Ward & Co., L'td.

There are at present five vessels aggregating 2,918 tons, loading at British Columbia ports for foreign.

Br. bark Elizabeth Graham, 598 tons, for Melbourne. American brig. Geneva, 471 tons for Sydney. American barkentine Robert Sudden, 585 tons for Port Pirie. Am. schooner Louis, 820 tons. for Iquiqui. At Westminster. Am. schr. Salvator, 444 tons, for Port Pirie.

Quotations for Douglas Fir Lumber in cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association:

Rough Merchantable, ordinary sizes, in lengths to 40 feet inclusive, per M feet. \$ 8 50 Deck plank, rough, average length, 35feet

per M...... 19 00 Dressed T. and G. flooring, per M...... 17 00 Pickets, rough per M..... 9 00 00 Laths, 4 feet, per M......

The following are the current city, prices; quotations are at the mill and subject to the usual discounts: Rough, \$7 per M ft; rough clear, \$11; ship lap, \$10; flooring and rustic, No. 1, \$14; do., No. 2, \$12; shingles, \$1.60; lath, \$1.60.

FAILURE RECORD.

The following is Bradstreet's report of business failures in the Dominion of Canada for nine months of this year and last year:

Fallures.	_	. Liabil	Liabilities.	Vss	Assets.
Ontario Quebec N. Brunawick Nova Scotia P. E. Island Manitoha N. V. T Brit, Columbia Newfoundund.	1803 1892 568 553 441 424 58 65 58 65 59 41 19 5 10 5 10 5 10 3 10 3 10 3	1892 1893. 555 \$ 5,102.266 424 3,560,720 65 102,966 119 178,455 63 1,804,353 119 126,753 410,150 911,630	1892. 1503. \$ 2.153.707 \$ 2.356.003 \$ 1,253.701 1,127.201 \$ 2.35.707 21.7.600 \$ 2.547 21.7.600 \$ 2.547 21.7.600 \$ 2.00.100 211.200 \$ 3.0.200.053 \$ 7.552.117	1893, 8, 2386,062 1,427,831 217,640 231,630 24,540 24,540 21,200 699,110	1802. 1.165.331 1.656.231 284.530 284.530 28.430 2.402 1.656.883 2.402 1.1000 8.3.360.873

The British ship Brodick Castle, 1,743 tons, Capt. Ferguson, cleared from Van-815 pickets. She is expected to sail couver, Oct. 14, for Tacoma, to load wheat

BUSINESS CHANGES.

Williamson & Jones, hotel, Kaslo, have dissolved.

H. Harris & Co., jew ellers, have opened at Nanaimo.

Wm. Byers, blacksmith, has opened at Mission City.

Roadley & Guthrie, real estate, Kaslo, have dissolved.

C. B. Rabson has opened a livery business at Courtenay.

A. McFie, manager for B. C., of the Federal Life, is dead.

D. McIntyre, logger, Duncan's, has assigned to P. C. Butts.

Beegan & Williamson, general store, Revelstoke, have dissolved.

Langman & Sills, general store, Vernon, advertise giving up businecs.

Sullivan & Savage, general store, Kaslo, are out of business and away.

The Paragon Safety Oil Co. contemplate opening a branch in Vancouver.

Geo. E. Powell, barrister and solicitor, has opened an office in Victoria.

Chas. Nelsov, druggist, Vancouver, has opened a branch at Mission City.

McDowell & Tudhope, carriages and supplies, have opened at Nanaimo.

G. A. Richardson & Co. intend opening in dry goods in Victoria on Nov. 1.

McQuillan & Gilmore have bought out John W. Fraser, livery, Courtenay.

Hampton & Hopkins, general store, Kaslo, have failed and left the place.

B. Van Volkenburg, has opened a ment market and packing house in Victoria.

A winding up order has been issued in the case of the Point Comfort Hotel Co.

Holman & Loewen, real estate, Vancouver, have dissolved; Chas. J. Loewen continues.

B. C. Fruit Canning and Coffee Co., small loss by fire, which is fully covered by insurance.

The remainder of the dry goods stock at the Albion House, Victoria, is advertised for sale by auction.

Wm. Urquhart, groceries and liquors, Vancouver, has sold out grocery business to Robertson & Campbell.

Bear Lake City, West Kootenay, B. C., wants a general store. G. West and F. B. Harper, are advertising the fact.

The Josephine Mining Company, foreign capital, \$600,000, has been registered. Nelson is the place of business.

Simon Leiser, wholesale grocer, Victoria, contemplates admitting Emanuel Bloominudale, of San Francisco, into partnership.

The Northern Countries Investment Trust, L'td., foreign, capital £500,000, has been registered in B. C. Vancouver is the place of business.

Cope & Young, Vancouver, formerly in the retail dry goods trade and then in wholesale commission, are now opening as provision brokers.

The East Kootenay Exploration Syndicate, L'td., foreign capital, £80,000; has been registered in B. C. Wild Horse Creek, East Kootenay, is their place of business.

AUSTRALIAN WOOL.

A Inte issue of the Sydney Mail cotnains months probably not many less than 6,000,-000 sheep have been slaughtered in New South Wales, either for local consumption, export or boiling-down purposes. The culling which has been going on in nearly all districts, and the change which many of the more experienced breeders have made in determining for the future to breed only from 4-tooth instead of only from 2tooth ewes as heretofore, cannot but have the effect of elevating the standard of our flocks. By such measures, the constitution of the sheep and the quality of the wool will be improved, and, in addition, the quantity of wool grown will be larger, and a class of sheep better suited for the frozen meat trade will be produced. There is a deep-rooted conviction that we are very far from having reached the limits of profitable production in this colony, but, in the future, production will undoubtedly he slower than it has been in the past, as further progress will be largely dependent upon improvements. The existing obligations of pastoralists are such that the capital needed for sinking artesian wells, irrigation and the subdivision of paddocks is not likely to be readily forthcoming, especially while the reconstruction schemes are being carried out by the banks and financial houses affected by the recent The forthcoming cup appears likely to be sound and well grown, and equal in bulk to its immediate predecessor; and, although breeding has not been carried on so extensively as usual this season, the lambing is reported to have been good in nearly all districts, except Riverina, where feed and water have been scarce. The cheapness of wool has apparently given a tremendous fillin to consumption, as evidenced by the ready manner in which the enormous output of the past few years has been absorbed without leaving a trace behind it; and it seems not unlikely that for some time to come growers will be less liable to lose, not only from the ruinous folly of overstocking badly watered runs, but from over-esti-mates being made of the supply of wool whenever a good average season is enjoyed in Australia. Paradoxical as it may appear, the pastoral industry in this colony has hitherto invariably emerged from times of trial and difficulty benefitted rather than otherwise by such checks is have been given to its development. Crises, resulting from various causes, have often been experienced in the past, but each has been like the casting of his antlers by a stag-only the preliminary to a new which cannot be gainsaid, affords solid years of reverses just witnessed will ere long be followed by an era of more general prosperity, both in the wool trade and in pastoral circles."

WHEAT TRADE CHANGES.

daily becoming more apparent. The sales necessity of modern business life to pecially frequent when the electric system of Russian cargoes and parcels during the multiply their departments in order to is first introduced.

past few days is indicative of the change that has occurred. Steamers, of red winter wheat, that were freely offered at this the following: "During the past eighteen, period of the season, in 1892, are hardly unoted now, and it would seem only a matter of a few weeks waiting when the enormous volume of wheat that for the last four months has been pouring out of the States, will wane, and if there be any truth in the official estimates of the new crop, eventually almost cease, then the difference will be felt between filling the metaphorical wheat bucket at a full flowing stream and attempting the same task at a number of comparatively diminutive rivulets."

LEGAL TENDER SILVER IN THE LATIN UNION.

M. de Loville, head of the statistical department of the French ministry, has written a paper on the present position of the Latin Union, chiefly considered from the point of view of legal tender silver circulation in France. He has arrived at conclusions differing radically from those but forward at the monetary conference by other authorities. He es timates the total legal tender silver circulation in France at \$420,000,000, including \$255,000,000 silver held in the Bank of France. Of this amount, \$280, 000,000 consists of Frenct, five franc pieces, about \$70,000,000 of Belgian coins, about \$65,000,000 of Italian coins, and the balance in Greek and Swiss silver money. Adding in the silver token money, the total silver money of France is estimated at about 500,000,000. These estimates differ radically from those of other experts, especially from those of the Belgian Minister of Finance. The latter at the conference estimated the total legal tender silver in circulation in the Latin Union at \$800,060,060, which would mean a circulation of \$380,000,000 outside of France. M. de Loville's estimate is probably the most accurate of the two. Under these circumstances dissolution of the Latin Union would entail unpleasant consequences only upon Italy which would have to find \$32,500,000 in gold at once to take back one-half its silver coinage. Under present conditions this would be a practical impossibility. Notice of dissolution, however, must be given one year ahead, dating from January 1. Consequently the union must endure at least to the close of 1895.

MODERN RETAIL STORES AND THEIR METHODS.

As we have previously pointed out in and more splendid adornment. This fact, these columns, the growing tendency of retail trade to-day, especially in cities, ground for the anticipation that the three is in the direction of multiplying large general stores, conducted by joint stock companies or syndicates of capitalists. Whether this modern innovation be for the general good of the public or not, it must be admitted that the success of these large general stores in attracting custom is much greater than that of In reviewing the wheat trade, the Liver dealers in special lines; hence retail merpool Corn Trade News says: "The change chants in the cities, as well as in the in the locale of the campaign of 1893.91 is country, are finding it more and more a

achieve success. While there are some features of modern trading which afford certain advantages to the large general stores that cannot be shared by the smaller special traders, yet we believe that the greater measure of prosperity enjoyed by the larger competitors as compared with the smaller, is due mainly to the sounder methods adopted by the former. Of course, while the big stores, with their long columns of clerks and more attractive window displays and large assortments of goods, remain a novelty, they are calculated to attract large throngs of people. Again, in the matter of advertising, the firm who carry a dozen different lines of merchandise must necessarily bring the name of their house more prominently and more frequently before the public than they otherwise would, and one line of goods often helps to sell another. A customer who enters such a store with the intention of buying-it may be only a pair of shoes-will often come out having become the purchaser of a suit of clothes or a variety of articles But granting these advantages, the success of large general store-rooms or retail emporiums may be more frequently traced to the strict adherence to system, and the adoption of one standard price set upon all goods, for eash only. In this regard, it is difficult to explain why the special dealer in dry goods, or groceries, or hardware, or other special lines, should not do likewise; while in the smaller store the system named cannot be conducted upon quite such an extensive scale, it may, nevertheless, be made as thorough and effective as in the large general stores.

While The Merchant has always admitted the impracticability of doing business upon a strictly cash basis in some communities of Canada, yet we have always advocated the practice of merchants conducting their business as nearly as possible for cash-first, by offering inducements to cash customers on the same plan as is followed by wholesalers, and second, by restricting terms of credit to short periods. The public recognize and apprectate the benefits they derive from such a system, and the large crowds of daily purchasers in the large department stores constitute perhaps, the best evidence that consumers, as well as merchants, are becoming alive everywhere to the advantages of it .- The Merchant.

A Nanaimo petition has been presented to the Provincial Chief Commissioner of Lai ds and Works, asking the construction of a shorter road from that city to China Creek.

Fire insurance companies for some years past have laid at the feet of electricity the blame for the annual increase in the fire loss. Life and accident companies can, in a small degree, also charge this same subtle force with an increase of claims in their respective lines; for with the more universal adoption as a motive force come numerous reports of accidents which result in the lo-s of both life and limb, these accidents being es-

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AND ALL

Heated Surfaces

-WITH-

MINERAL WOOL

Sectional Covering.

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CRESCENT STAR VARNISHES, ETC., ETC.
WINDOW GLASS, ART GLASS MIRROR PLATES, ETC.

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CANADA PAINT COMPANY, L'TD

MONTREAL, TORONTO, VICTORIA.

COMMERCIAL SUMMARY.

The statistics published by the American Iron and Steel Association show that the total production of pig iron in the United States in the first six months of 1893 amounted to 4,562,918 tons, against 4,769,683 tons in the corresponding period of 1892, and 4,387,317 tons in the second half of hist year. These figures indicate that, compared with first six months of 1892, the output this year declined by 206,765 tons, or 4.4 per cent., but, compared with the second half of 1892, it increased by 175,601 tons, or 4 per cent. Although the output for the six months ended June 30, was larger than in the preceding six months, it is expected in view of the present depressed condition of the American trade, and the remarkable decline in the output since June, that the total production of pig iron in 1893 will be much less than last year.

A few days since, representatives of nearly two thousand exhibitors at the World's Fair, had a hearing before the Ways and Means committee of the U.S. House of Representatives, and the Finance Committee of the Senate, asking that, under regulations to be fixed by the Treasury Department, the parties concerned be allowed to sell goods now at the Chicago Exposition, and that for customs purposes the goods be appraised at lifty per cent. It was urged, in the first place, that a precedent had been set at the Philadelphia Centennial in 1876. It was further set forth that the bulk of the goods to be sold as proposed would not, from their character, enter into competition with articles of American manufacture; that the deterioration from transportation and exposure had materially reduced the value of the goods exhibited and that the cost of repacking, transportation and exportation, in themselves considerable, would be greatly increased by the delays that were certain to occur in the shipment of so great an amount of goods all released at the same time. A bill with this object in view has already gone through several stages in the lower House.

DALBY & CLAXTON

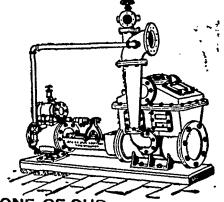
Real Estate, Insurance, Mining & Financial

AGENTS.

-AGENTS FOR-

Th. Yorkshire Guarantee and Securities Corporation, England.
Alliance Assurance Company (Fire), England The Albion Fire Insurance Association, L'td., England.
The Great West Life Assurance Co., Winnipeg and Victoria.
The Royal Canadian Packing Co., Claxton, Skeena River, "Globe Brand of Salmon."
The Stoveston Canning Co., Stoveston, Fraser River, "Lighthouse Brand of Salmon."

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D. M. CARLEY EDITOR-IN-CHIEF. L. G. HENDERSON HUSINESS MANAGER. Office-No. 27 Johnson Street.

VICTORIA. TUESDAY. OCT. 17, 1893.

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HARBOR ACCOMMODATION.

Thanks to the energy and enterprise of Mr. R. P. Rithet, the port of Victoria now possesses, at the outer wharf, something more nearly approaching the accommodations which are required for ocean going vessels than it ever had. Although the customs revenue collected here amounts to a very considerable sum and the outgoing and incoming tonnage comes up so large a figure the Government at Ottawa steadily neglected to make the harbor what it ought to be. They were not prepared to do even enough dredging to make the approaches safe, and as for the wharves they decidedly refused-despite all the pressure that was brought to bear upon them-to do what had been their custom at places less remote from the capital, it is true, but not doing a tithe of the business done here. We may here mention as instances all those little places on the Lower St. Lawrence which have have had breakwaters constructed and have been made harbors of far greater capacity than their requirements would appear to warrant. But votes were wanted and the support of those who represented the constituencies concerned were necessary and the result was that thousands of dollars were buried in comparatively useless piles and crib work. that might have really done the country substantial service had they been laid out elsewhere. Had the representatives of Victoria been as persistent and uncompromising as those to whom we have just referred, there would have been no occavion to mention this subject, but as it is the greater part of what has been done to improve our harbor has been the work of private enterprise.

In default of the Government doing what we regard as its duty, Mr. Rithet stepped in and having had the most powerful dredge on the coast constructed, went to work to make the depth of water at the outer wharf sufficient for vessels of the deepest draught, so that, as at present, there is no need for the C. P. R. China steamships to come to unchor outside for house was forced from local competition to

the wharves. The result has been to percentage, here the practice not inframaterially change the character of the ocean shipping coming here. We may mention in the first place the big steamships of the Northern Pacific Oriental ser vice and those of the Australian line, and the 1,800 and 2,000 ton barques and ships by which considerable quantities of general freight are brought here and taken away from this country. Again there may be mentioned the vessels of large capacity which now constitute the salmon fleet. Formerly a barque of 600 or 700 tons was a big one to trade here; but, as has been said, it is by no means uncommon to have at this port full-rigged sailing ships nearly three times that size. Craft like the Thermopylie dared not come here before the dredging which Mr. Rithet and his associates had inaugurated was carried into effect, and but for them the tardy but too small grants which have recently been made at Ottawa for this and kindred purposes would never have been made.

Victorians have been made to realize to an extent that ought not to have been experienced that the Government at Ottawa only helps those who help themselves, or rather who have forestalled the Government in doing what is really a national work. Here it may be asked what about those hydrographic surveys of the coast of British Columbia which experience has shown require to be done over again, the reports of them and the charts based upon them being so utterly defective and absolutely misleading. Then there are buoys and beacons that are said to be out of place which direct vessels to shoals instead of warning them against them. It is very true that these are works which require time to carry out; but that is no reason why they should not be begun and pushed along as speedily as possible. All honor to the men who alone and unaided made the beginnings which already have resulted in such considerable benefits.

BEHIND THE TIMES.

News comes from Montreal of the auspension of Cusson & Fils, grocery jabbers. This concern has been in existence for upwards of fifty years, and had an excellent business record. The reason of the collapse has been the failure of the firm to keep up with the times, the head of the establishment being rooted and grounded in the old fashioned faith that business would come to him; that advertising was of little or no avail, and that all that he had to do was to keep his doors open and business would come in. Moreover, until latterly, the matter of making collections was a consideration of only secondary im portance, and so long as there was a balance at the bank it mattered little if incoming payments were slow. In pursuance of this policy, the firm had often to renew its own notes and take up its customers' paper when it fell due, all of which involved cost and transformed a handsomely paying business into one in which the balance was on the wrong side the account.

With some houses in this province, a policy not unlike this is carried out; with fear of running aground on their way to cut its profits on first cost to a very low pennes to income of 18,6 per cent.

quently is to exact just as much as the transaction will stand, and, in addition, force dilatory customers to pay interest and discount charges, the result being that instead of the wholesaler being the sufferer the retailer has been forced to go to the wall, the most exacting creditor not unfrequently s.epping in with the assistance of a chattel mortgage and swallowing up all that the estate would bring at sheriff's sale. In the way of sharp practice, some Western men could easily give pointers to the men of the East; but both, in many instances, are equally successful in demoralizing legitimate trade.

CITY CAR SERVICE.

The directors of the Tramway Company have, it is announced, resolved to borrow a large sum of money with which to extend the general works of the company, in the way of perfecting the service, increasing the power and trackage, and improving and adding to the rolling stock. The company have a splendid franchise and they know it. We note by a recent Montreal paper that the Street Railway Company, which is run by horse power in that city, recently paid into the municipal treasury-if we are not mistaken, some \$30,000-four per cent. of their profits for the year, a sum which, under their agreement they were compelled to turn over to the municipality. Like the Victoria Transway Company they were not bound by their original agreement to pay anything at all for so valuable a franchise as theirs has been. A way, however, was found of obliging them to improve their service and to surrender a percentage of their profits. No doubt the same could be done here with, at the same time, as was the case in Montreal, a policy of more closely binding them to the other provisions of their arrangement with the

TWO SYSTEMS OF LIFE INSUR; ANCE.

It is learned from the Dominion Insurance Report for 1892, that the total amount of assessment insurance taken in 1892 was \$40,650 less than that taken in 1891, although the insurance taken in 1891 was \$2,842,625 more than in 1890. The terminations by lause and surrender in 1892 were \$9,360,743, or \$196.15 on each \$1,000 of current risk, against \$5,343,176 from lapse and surrender in 1891, or \$128.89 to each \$1,000 of risk. On the other hand, the level premium life companies in 1862 terminated by lapse and surrender only \$70.63 to each \$1,000 of current risk, and in 1801 only \$73.42, an average of lapses and surrenders for the two years of less than half that of the associations. Then also in expenses we find a very wide difference. The general expenses of the assessment companies were \$182,340 in 1892, and the total income \$504,105, the expenses thus being 30.7 per cent. of the income, while the general expenses of all the level premium companies, including dividends this difference, that while the Montreal to stockholders, were \$2,119,729, and the total income \$11,441,247, a ratio of ex-

CREDIT CHEAP.

Three printing houses, one card manufacturer and one paper company are announced in the Monclary Times as either having assigned or being in liquidation. The only establishment of any magnitude among them is the last named, whose liahilities exceed \$100,000. In connection with one of the other estates it is remarked that "the sum for which the assets were sold hardly pays the wages due and creditors are left out in the cold. But credit is still cheap. Great encour agement is nowadays offered for enterprising men with no capital to start in business." In dry goods and groceries cheap credit has brought many of them to the wall. As was mentioned in our last, Victoria can supply a number of noteworthy instances which have culminated in auction sales. Our credit system, if it be permitted to exist, must be revised and materially amended otherwise we shall reach what will prove to be little short of a condition of business anarchy, where it will be the acknowledged policy of one concern to destroy another on the plea that "we must live."

THE LABOR BUREAU.

As we announced at the time of its constitution the personnel of the "Bureau of Labor Statistics and Council of Conciliation and Arbitration" is altogether unsatisfactory to one of the parties chiefly interested. Why, we then inquired, should a gentleman who had all his life been engaged in trade and had but the smallest and most remote association with labor be appointed by the Government to collect labor statistics, and be called in to deal with, and if possible, settle disputes betwern capital and labor. The Trades and Labor Council endeavored to bring its influence to bear upon the Government so as to have some direct representative in the Bureau, but their demands were unheeded and an old time political supporter was named and gazetted, while in none of the other positions has there been an endeavor to consider the claims either of labor or capital as invested in industry. Recently the Labor Bureau invited the Irades and Labor Council to co-operate with it in gathering the statistics of the city, but the Council refused, and adopted the following resolution :-

Whereas the Provincial Government has established a Bureau of Labor Statesics and Council of Conciliation and Arbitration, and whereas it is the opinion of the Council, that efficiency in the work of the department demands that the interests of labor be recognized in an official capacity; be it resolved, that this touncil refuses to recommend the trades diliated with this body to take any action with regard to the collection of labor statistics, but this Council, at all times, will endeavor to induce the trades to take advantage of the services of the department in the settlement of disputes through the Beard of Conciliation and Arbitration."

The resolution is mild enough to all o necience, but it mean a great deal, t it is supposing, as we take it to be He case, that the Trades and Labor (ancil is a representative body. The subredinates appointed to office under the i and as announced are, moreover, not from this conclusion.

such as can in any way commend them. selves, in fact they have been such as to rather aggravate the grievance complained of. They are those of people who may be able to fetch and carry as their chief directs, but anything more has yet to be demonstrated. In fact, it would appear as if the desire had been-to use a term not very happily made use of by one of the present Government-"to anchor" the department in its present hands. Of course there will come a time when labor will have something to say at the polls, and it is fair to suppose that the above quoted resclution indicates in what direction an influential part of the labor vote will be cast.

MUNICIPAL ELECTIONS.

The month of October is advancing, and yet we see no organized movement in the direction of preparing for the next civic elections. Everybody realizes that important changes must be made in the municipal representation. A number of councillors have shown that they have not any claims to be considered as representatives of the public. They either do not understand or they wilfully and deliberately misrepresent their views and their interests. When we have duly qualified men in the Council who have no individual axes to grind and who having an opinion are not afraid and unwilling to submit it to the test of reason and argument then may we expect to have something done in the public interest. Then we shall secure those roads, sewers and lighting and sanitary arrangements of which the city stands in so much need. But until then it is useless and hopeless to expect any improvement in the existing condition of things.

There are some members, it is true, who are actuated by a sense of public duty and who endeavor to do what that duty demands, but they are effectually thwarted by those who sit with them at the council board or are supposed to co-operate with them on committees. This kind of thing must come to an end and citizens must be made to feel that it is not only their duty, but their privilege-and, indeed, honor-to serve as a civic representative. In many places this is the estimation in which municipal office is held; it ought to be so here. Let the citizens make it so, and demonstrate that they so regard it by nominating in advance the best men they can find, fully informing them as to what is expected at their hands, and then, when election comes, polling a good solid vote for them. A man who is only returned by the instrumentality of a few electors cannot have due confidence in himself or the course he considers he ought to follow. He should have his hands strengthened in every possible way, and what better backing can he have than the knowledge reduced to a demonstration that the people are with him.

EDITORIAL CONNENT.

THE council of the city of Victoria have decided that the cabstand on Government street shall remain where it is and that the hackmen shall remain masters of the situation. Many business men will differ

In connection with the silver question now being discussed in the United States Congress the opponents of silver proposed to force an issue by adopting a resolution to have a continuous sitting until a vote was taken; but after a debate lasting thirty-eight hours and forty minutes the House adjourned without a vote onthe question at issue, it being impossible for the anti-silver men to keep a quorum together.

CONTRARY to the opinion formed after a recent meeting, the B. C. Board of Trade have resolved to do all in their power to facilitate the object of the Hon. Geo. E. Foster's visit by asking the members of the Board and others interested in the business and industries (including farming) of the province to meet Hon. Mr. Foster at the Board rooms upon the dates which he may fix for such interviews, and to place the rooms of the Board at his disposal.

AGRICULTURAL Insurance Companies are beginning to conclude that in certain States "it does not pay to continue business at current rates." Mr. Stevens. secretary of the Agricultural, of Water-town, N. Y., writes as above regarding the State of New York, and assigns as the reason that "kerosene lanterns and steam threshers are now more generally used; lightning storms are severer; incendiarism and moral hazard are increasing; farmers are building large barns and thus introducing the area hazard." In face of the increased bazards cited who can blame the companies for augmenting their rates as the one above referred to has. already done ?

Ir is announced in the Australian papers that the first link in the long talked of Pacific cable, viz., the line between Queensland and New Caledonia-900 miles-has been succersfully laid, and it is said that French enterprise will not be be satisfied until it has laid another girdle round the world. The necessity of a cable landed at a number of the islands on tee way as laid down on the scheme which Mr. Sandford Fleming promoted has specially presented it self in connection with the delay in the arrival of the Australian steamship Miowera, which was seven days overdue on Monday and of which at this writing nothing had been heard. The voyage is a long one, and the route taken new and out of the line of general travel, so that should anything have occurred as for instance a break down in the machinery, it might be some time before news could be had. Everything considered, a week's delay then should not cause un-duc anxiety, the vessel being new, staunch and well provisioned, busides being in the hands of a well skilled mariner, Captain Stott

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending October 14—

NEW VANCOUVER COAL CO. SHIPPING.

Vessel and Destination. Tone. 21 80 21

1,47

7. Holyoke, str., Port Townsend...
7. Wanderer, str., Port Townsend...
10. Tyee, str., Port Townsend...
11. Tyee, str., Port Townsend...
12. Wachusett, ship, San Pedro...
13. Tyee, str., Port Townsend...
14. Montestrat, ss. San Francisco...

INVENTORS' RECORD.

The following list of United States pa tents, granted to Canadian inventors. Sept. 19, 1893, is expressly reported for Till: COMMERCIAL JOURNAL by James Sangster, solicitor of patents, Buffalo, N. Y.:

Thomas Guilfoyle, Collingwood, cigar a tachment.

James G. Malcolm, Toronto, refrigerator. Theodore Martin, Wallaceburg, nut lock. Thomas W. Ness, Montreal, telephone witch.

Total issue, including patents, designs, trade marks and reissues, 385.

MANIFEST.

British ship Candida, 1,222 tons, Capt. Ker, fr m London May 31, for Victoria, Turn Beeton & Co., consignees.

For Victoria-3 or esks port wine, Dixi H Ross & Co; 6 cs personal effects, 1 bbl do. J.J Barber: 50 cs red gin, Fell & Co; 150 cs red gin, 50 cs green gin, Hudson's Bay Co; 50 cs beer, A B Gray & Co; 280 esks cement, Robert Ward & Co. L'td : 30 es brandy, Fell & Co; 50 es brandy, H Saunders; 50 octaves brandy, 115 cs do, Hudson's Bay Co; 250 octaves brandy, Boucherat & Co; 3 hhds brandy, 4 qr csks do, 325 cs do, Bank of British North America; 50 es gin, 1 es show cards, H Sannders; 10 octaves gin, 50 es do, order; 28 cs furniture and earthenware, Hedley Chapman: 150 cs oilman's stores, 1 cs samples, S Leiser; 13 crates earthenware, 9 csks soda ash, order; 5 pkgs furniture, Mrs Norton; 50 cs beer, 11 Saunders; 12 qr csks brandy, Boucherat & Co; 5 qr csks brandy. B Gordon; I cs personal effects, P A Vidler: 300 cs whiskey, 50 cs do, order; 11 qr csks whiskey, 3 qr csks brandy, 3 qr csks rum, 4 or esks port, 3 or esks sherry, order: 30 csks vinegar, TS Futcher: 262 es windowglass, order; 5 qr esks wine, 5 qr csks do, 5 qr csks do. Boucherat & Co; 6 cs papers, J Bennett; 30 cs whiskey, H Saunders; 2 cs books, T N Hibben & Co; 7 cs window glass, 2 cs plate glass, the Toronto Plate Glass Co; 1,300 bbls cement, 3,907 sashweights, 69 bbls clay, Turner, Beeton & Co: 25 bbls clay, E B Marvin & Co; 20 es Appollonaris water, 4 crates stone bottles, 50 cs lime juice cordial, Turner, Beeton & Co; 4 csks stone bottles, J Johnston & Co: 1 cs private effects, 11 C Robinson; 30 cs whiskey, 20 cs rum, H Saunders; 700 cs whiskey, 50 cs run, Hudson's Bay Co; 250 cs beer, 2 cs show cards, 150 cs whiskey, Boucherat & Co; 30 es whiskey, 50 es beer, I es show cards, Fell & Co; 2 cs personal effects, NJ Rant; 225 cs whiskey, Hudson's Bay Co: 100 bxs Canada plates, McLennan & McFeely: 1,552 bars iron, 175 bars iron, 80 bills sheet iron, 150 bills steel, 65 steel sheets, Jas-Crawford; 5 cs wines, DR Harris, 9 cs wines, GE Pooley; 2 cs wines, 1 qr csk wine, 10 cs wines, F S Barnard; 1 cs private effects, 8 cs do, 5 cs do, 72 sheets corr iron, order; 290 cs spirits. Boucherat & Co; 2 es cream of tartar, order; 28 es wines, order; 5,320 rails, 910 rails, 98 bills fish plates, 2 cs lamps, 4 cs bolts and nuts, 1 es lamps, #2 es spirits. 196 bars steel. 100 steel axles, 100 pairs wheels and axles, 25 bdis pedestals, S bdis guards, S wheels, New Vancouver Coal Mining and Land Co. tion on the ground that they L'td; 57 cs oilman's stores, J D Rac, New offset to fully cover the amount.

Westminster; 17 cs preserved fish, H Saunders; 3 cs soap and candles, J H Todd & Son; 10 bales Hessian, Vancouver Coal Mining and Land Co. L'td: 12 bales Hessinn, 1 cs show cards, 100 cs stout, 50 cs gin, 12 cs champagne, 1 crate earthenware, 6 crates galvanized buckets, 3 crates coal scuttles, 6 cs stores, Turner, Beeton & Co; 2 crates carthenware, Russell, McDonald & Co; 50 es wine, 25 es do, 1 octave do, order; 570 bbls cement, Turner, Beeton & Co; 500 es candles, 165 es oilman's stores, Wilson Bros; 1 cs samples, R Ward & Co. L'td; 20 cs wine, 100 cs beer, 2 cs show cards, 4 octaves wine, Turner, Beeton & Co; 1 es piano, 1 es private effects, Mrs Saunders; 2 kegs sal rochelle, 10 cs Epsom salts, 10 cs Epsom salts, 5 kegs saltpetre, 2 kegs do, 5 kegs bicarb soda, 5 cs do, 10 kegs soda hyposulph, 1 keg soda bicarb, 1 csk carb acid, 66 cs castor oil, 1 cs drugs, 1 cs drugs, 2 csks lime. Langley & Co: 1 cs samples, Turner, Beeton & Co; ii csks wine, 47 csks wine, spirits, lime juice and vinegar, 470 cs wines and spirite and sundry provisions, 151 csks wines, spirits and provisions, 1 cs fire caps, 2,717 cs wines, spirits and various provisions, 15 mats coffee, I tank mustard, 4 bags provisions, 3 es show cards, Hudson's Bay Co; 150 es gin, Boucherat & Co;

For Esquimall -17 timber ends, Naval storekeeper; 55 bxs clay pipes, order; 1 esk oilman's stores, 6 es do, order ; 25 pkgs Amberite gunpowder, 50 pkgs gunpowder, Robert Ward & Co, L'td.

SAN FRANCISCO COAL TRADE.

J. W. Harrison, coal and metal broker, San Francisco, reports Oct. 7, as follows: "During the week there have been the following arrivals: From the Coast Collieries, 18,017 tons, from Australia 3,758 tons. Everything in the fuel line remains very quiet, there is no change of quotations from last week, but orders for house uses are coming in more freely, and will continue doing so for the next few months. There are very few new engagements for loading English or Australian cargoes. In Australia tonnage is scarce, and in England coal has been advanced, and the delivery will be uncertain for two or three months at least. Our large consumers are becoming somewhat more doubtful, as to whether the present Administration will place bituminous coal on the free list, as unlooked for influences are very strongly opposed to it. The success of our local manufactories leans almost entirely on its passage, but we are a very unimportant factor, when any combined effort is required. This interest is being very weakly presented in Washington in our behalf. Another cargo of Milke coal is being unloaded. One of the principal owners of this colliery, L. Watanabe, is here, and reports contracts made for 1891 for over 600,000 tons in China and Japan."

The receivers of the National Cordage company have taken action at Montreal for \$37,237 against the Consumers' Cordage company. This is a claim for goods sold and the defendants contest the action on the ground that they have an

ATTENTION TO BUSINESS.

We would impress upon the mind of every young man and woman the great importance of thoroughness and attention to business as being the first great principle of success. It is impossible to say too much upon this subject. Young people as a rule are loth to take advice, even from those older and of more experience than themselves, neither are they aut to profit by the experience and example of others. As a single but very telling proof of the importance of the lack of thoroughness in business, the following anecdote is given: A letter carrier in one of our large cities found, on returning to the postoflice from one of his long rounds of delivery that a letter in his bag had been overlooked. It was an ordinary, unimportant looking missive, and he kept it over for the first round next day. The consequence was that a great firm failed of a notification, their notes went to protest, their mill was ciosed and one hundred of their operatives were thrown out of employment. The letter carrier was discharged and hi family suffered for the necessities of lifduring a severe winter. All this went to show the importance of the thoroughness in the business undertaken to be done.

In this case, many innocent persons were made to suffer by the neglect of the carrier to attend to his business as it should be. It is not always as disastrous to others to neglect business, but the example is a good one and should be heeded.

Never allow outside consideration or personal pleasures to come between you and your business engagements. Not only does your honor and standing depend upon it but your success is at stake. The most successful men are those who are the most thorough, prompt in meeting all their engagements, never resting so long as there is work to be done, having as their maxim business first and pleasure afterwards.

The time to cultivate habits of thorough ness, industry and attention to business, is while your are young. Then as you grow up they come as second nature and will be practised not as a matter of necessity, but as a matter of course, and will not require to be learned from sad, costly experience.

The estimated capital employed in gas manufacture in Great Britain has reached the large sum of \$65,000,000. The quantity of gas sold in London amounts to 30,000 million cubic feet, and the consumption of gas in the United Kingdom during 1812, reached the high figure of 100,000 million cubic feet, showing an inincrease of 50 per cent, during the past ten years. The coal used for gas alone amounts to about 13,000,000 tons.

An attempt is now being made in France to organize a, re-insurance co-operative proprietary company to be called the Credit Co-operatif. Among the prime movers in the project are Stephen Tyng, and a number of others connected with the Mutual Reserve, and it is said that the company has a promise from the Mutual Reserve of a treaty for ninety nine years, and the promise of a nimilar treaty by the British Natural Premium, of London,

VAST STORES OF GOLD.

Recent experimental borings in the Witwatersand gold fields in South Africa rereal the existence of enough gold in that region alone to supply all the yellow money wants of the world for many centuries to come. The borings were carried down to the depth of 2,500 feet, and show the existence of eight blanket beds of gold bearing ore averaging six feet in thickness each. The basin for which this holds good has a circumference of 400 miles and an area of 12,580 square miles. At fifteen feet to the ton, this is computed to contain ten and a half millions of tons of ore. At the very low value of \$7.50 per ton, the yield of gold would be \$79,000,000,000,000 (seventynine trillion dollars), or about \$50,000 for every man, woman and child now living on the face of the earth when it is all extracted.

Surely this is gold enough and to spare, That African district alone contains a sufticiency of gold to furnish the yellow metal in abundance to everybody, including the barbarous peoples after they have been civilized, for thousands of years. Without ooking at the gold fields of the United States, Australia and other countries, there is more gold in sight that is likely to be needed for use and ornament for many centuries to come. And there need be no far it will be furnished as fast as wanted, the price in the market rising or falling with the varying ratio of supply to demand. The question is simply whether or not the rated value of the metal will at any time be much more than the cost of mining it and extracting the metal from the ore. If ever that time should come, gold would soon be a drug in the market, as silver is now.

At present, there is little danger of this. The cost of obtaining 23.22 grains of the pure metal is so nearly equal to one dollar's worth of labor that the value of the metal is thus established at the United States rate, and it is likely to remain so for many wars in the future. But the result of these discoveries and of the continual introduction of cheapening elements in the cost of production and transportation must be a lessening of the ultimate cost of the yellow metal, which inevitably will reduce the purchasing power correspondingly.

the very same effect will follow that can be remembered by many yet alive to have occurred as a consequence of the decoveries of gold in California and vistralia. It was a doubling of the wages just for human labor within fifty years. the course this doubling of wages in gold d 'not occur all at once, but neither did it. vast increase in the supply of gold n ney. The metal became cheaper as it to one more plentiful, and that is the recen why mechanics in the cities, farm in arers in the rural districts, school hers, clerks, professional men, in fact as classes, are now paid fully twice as " has their ancestors of fifty years ago were paid for the same amount of ex-.. in. That is the case with free trade i . and as well as among the protected the intries of America. It is the rule in as may differ among themselves, from operation of various causes, but for i's average of all of them gold is twice

as plentiful, and therefore worth only half as much for the purchase of labor as it was in the early '40s of this century.

The cheap silver cranks need not worry themselves and others with fears that there will not be enough gold to go round in the future, nor is there any real occasion for thinking that on a gold basis the value of money will enhance except from the effects of further cheapening in production of the goods to be bought with it. Rather the indications are that ere many more years have elapsed gold will be appreciably cheaper because of increased supplies ascompanied by lessened cost of producing the metal, and this though silver should be kept closely to its legitimate use for subsidiary coinage. And while this cheapening process is going on there will be less and less need for gold to use as money because of the still more general introduction of paper for exchanges of credit, this tending to make gold even more abundant in proportion to the demand for it.-Chicago Tribunc.

STYLES IN GENTLEMEN'S NECK WEAR.

The new styles in neckwear that are now being placed on viewshow many novelties, says the Chicago Dry Goods Reporter. When it is considered the very restricted opportunities of display in the matter, it will be conceded that it requires no little ingenuity every year to supply articles of attractiveness. But this is done with a success and readiness that one wonders at. This year's showing is fully up to the standard—perhaps it is far beyond it.

One thing is certain, gaudiness in coloring and cumbersome eccentricity in shape have little place in this year's showing. The rules are quietness and becomingness.

Two leaders will be "The Rex," a four-

Two leaders will be "The Rex," a fourin-hand with flowing ends, generally seen in black satin with a small figure, and the "Persian" goods.

The Carleton puff is one of the very few ties that promises to have any considerable devotees. There are some new shapes with excessively wide ends that can do duty either as an Ascot or a four-in-hand.

The English-de-Joinville, which is over forty inches in length and six inches wide, will be very stylish and may be tied in any shape, four-in-hand puffor bow.

In the colors, red, it is anticipated, will be a favorite. Plain blackties will be very stylish with dark gray suits. Lighter colors will be worn with black clothes. Polkadots are still in favor. Ladies will be large patrons of neckwear departments, red most likely being the color of their choice. All the ladies' ties will be in the four-in-hand shape, two inches wide and reaching to the belt.

E. B. Osler and Hugh Ryan, of Toronto, —Nanton, of Winnipez, Senator Ferguson, Nisgara Falls, and Senator McLaren, Perth, are applying at Ottawa for incorporation as "The Canadian Mest and Packing Company," with headquarters at Toronto. They propose to carry on the same nort of meat packing business as Armour, Swift& Hammond doin Chicago. Their abatioirs will be located in Manitoba and the Northwest.

INVEST YOUR MONEY IN THE BUSINESS.

Our remarks, says the Mondary Times, will be based upon the premises that our readers are doing a successful trade, and that at the end of each year, when the cost of living and the expenses of trade have been deducted, a surplus remains. Place this balance, we would say, in your business. Many failures find an origin through the investment of capital outside in some attractive and seemingly safe venture. But one is enabled to have certain knowledge of the profits to be made in his own business, and thus is not open to the same amount of uncertainty and deception. If you are located in a growing town, new wants are constantly arising. These you may just as well meet by increasing your stock and accommodations as a rival who is sure to open a store across the road.

And an increase of capital will in all probability bring an increase in the per centage of profits. People have an innate fondness for trading in a large store, and especially with a man who shows that he is conducting a prosperous business, as they know that he is in a position to buy at close prices. Further than this, a larger stock will allow you to carry a greater variety of goods, and you may not only take customers from your townsmen livals, but also attract people who have been trading with the merchants of a neighboring city.

A time will come, of course, when decreasing returns will follow further additions of capital. But even then we would not advise the cessation of this policy. Let us suppose that a merchant who is making a ten per cent., profit upon a \$10,000 capital, places an extra \$5,000 in his business. Upon the latter. however, his return is only eight per cent. At a casual glance this looks as if the investment had not been as success. ful as the first one. But we must take into consideration the fact that but little more care has been expended in running the business of a \$15,000 dimension than was formerly required to conduct it with a \$10,000 capital. And so no grumbling should take place. It will generally be and profitable to continue the additions of capital until a point is reached at which the returns are nearly equal to, or below, those of the ordinary rate of interest, and thus allowing absolutely nothing for the greater care and skill necessary to manage an increased business.

The first ore train left the West Kootenay district, via Nelson, recently. It carried 153 tons of ore.

The figures furnished by several real estate firms in Winnipeg, show that in that city the building record has been a phenomenal one. The value of buildings erected in 1890 was \$400,000; 1891, \$600,000; 1892, \$900,000 and in 1893, \$1,800,000.

The largest torpedo boat in existence will soon be launched for the French Government from the Oriolle yard at Nantes. She will be provided with twin screws, and in expected to develop a speed of twenty-six knots. In addition to her torpedo armament she will carry three quick-firing guns.

THE COMMERCIAL

RRITICH	COLUMBIA	CATMON	TIT TITLE	1802
DUITIOU	COLUMBIA	SALMUN		1099.

F1.AQ.	NAME.	TNB	MASTER.	Sailed.	FROM.	FOR.	CABES.	VALUE.	ARRIVED.
Ger ship. Br ss	Grandholm Jessie Stowe Ladstock Formosa	1137 871 615 816 915 823	Masson . Blanche Williams Kain Hughes	October 16	Fraser River. Fraser River. Fraser River. Victoria. Victoria.	London Liverpool London U. K. London U. K.	56,558 30,000	282,790 137,112	

B. C. LUMBER FLEET, 1893.

•										
FLAG.	NAME.	TNS	Waster.	SAILED.	FROM.	FOR.	CARGO PT.	VALUE.	ARRIVED.	RATE,
Br bark .	Geo. Thompson	112S	Young .	Jan. 13	Westminster.	Sydney	806,938	7.814	March 21 .	owners ac
Br bark	Mark Curry .	1256	Liswell	Jan. 4	Vancouver	Plymouth	923,058	9.882	Mrs 20	52s 6d
Nor. bark	Fritzon	1078	Rolfsen	Jan. 10	Vancouver	Callao	879,260	8.031	March 3	36s 3d
Am. bark .			Gibson	Jan. 19	Cowichan	Valnaraisof.o.	832,657	7,077	April 27	
Br bark	Highlands	1236	Owen	Jan. 26.	Vancouver	Montreal	896,663	15 537	June 23	Private
Chil hark	India	953	Funke	Jan. 11	Mondeville	Valuaraica	798,782	7 109	March 30.	owners ac
Rr bktn	'Hittorn		Stronach	3an 90	Varuantes	Fremantle An	302,950	1 201	May 16	owners ac
Gar Shin	Katharine	1630:	Suille	Feb. 7	Moodeville	Iquiqui	1,328,879	14 058	May 6	358
Re chin	County of Yarmouth.	2151	Swanson	March 23	Vancouver.	Cork	1.628.530	17 500	July 27	50s
Cha chan	Hindostan	1513	Walsh	March 6	Mondovilla	Valparaiso	1,196,826			owners ac
Cim. Sinp.	Seminole	11775.	Wandan	March 19	3500013 \$ 1110	Santa Rosalia.	1.010.913	20,515	April	Deireste
Am. bark	1	1101	Lavall	April 22.	Nicous vine	Wilmington	791.914	14,000	Aug. 28	(I'rrviic
Am. sup	lvy	702	Cilman	Militi 25	Mandonver	Ammington		10,137	June 23	Frivate
isr bark	Assel	135	Continuur	March 6	Mooakame.	Antomyasta	631.163	0,511	Sune 23	353
ur sim	Natuna Harry Morse	11100	Omin	April 20	vancouver	Lort Litie	961,868	7,718	Sept. 22	, 12s Gd
Am. mrk.	intry morse	11212.	nugnes	April 19	Moodking	Suangiai	928,219	8,900	July 13	458
Haw, bark	John Enn	2000	Schnauer	June 2	Cowichan	Port Pirie	2,580,797	19,500	Aug. 7	408
Br bark	Blairhoyle Mary Low Sigurd	1501	Gray.	June 1	Vancouver	Sydney	913,635		Aug. 16	
Br bark	Mary Low	813	Robertson	May 24	Vancouver	Pisagua	663,000	5,296	Aug, 26	::59
Nor. bark	Sigurd	1530	Aase	May 21	Vancouver	Port Piric	1,426,000	10,638		403
Chil, ship.	Atacama	1235	Caballero	May 13	Moodyville.	Valparaiso	967,361			
Br bark	Wythop.	11218	Edwards	May 20	Vancouver	Sydney	1,019,667	8,365	Aug. 15	318 3d
Br ship	Gryfe	1069	Roberts	June 25	Vancouver	Antwern	786,228	11,790		' 50s
Ger bark	Heinrich	923	Henne .	June7	Vancouver.	Holland	577,537	4.908	'	55s
Hr bark	-Dochra	966	McJerrow	June 26	Vancouver	Adelaide	740,234	5.920	Sept. 16	38s 9d
Rr shin	Atacann Wythop Gryfe Heinrich Hochra Kinkora Carrier Dove Seminole	1790	Lawton	July 29	Vancouver.	Callao	1,436,128	12,465		30:
Am schr	Carrier Dove	G72	Branddt.	Aug. 7	Cowichan	Adelaide	886.989	7.982		304
Am bark	Seminole	1139	Weeden	Aug. 1	Moodyville	Santa Rosalia.	1.045.008	7.896		Private
Am schr	Puritan	581	Warner.	Ang. 4	Moodyville	Tientsin	725,954	8 625	Sent	55s
You hark	Sonoma	998	Anderson	Aug. 16.	Vancourer	lonioni	811,183	0.000		30s
Ilm	Cuntom	-274101	11"	Carit C	32	Dane Dinia	1 0"4 0.50	12 8311		378 61
Amahin	Wm H Starbuck	1970	Reynolds	Sout 1	Vancouver	London	921.554	10,300		52s 6d
Non lumb	Fortuna	1777	Milebolcon	Aug 92	Vancouver.	Dont Dinio	1,286,192	10.000		36s 3d
Dalmale :	Cainchorough	495	MaDhail	Card 7	Mandunilla	Volumeico f o	702,153	5 501		
Chil bowle	Wm. H. Starbuck Fortuna Gainsborough	053	Literation	Sout 10	Moodiville	Valparatee	192,100	2.000	•	
Ohii bash	Eiisa	015	IIn when	Super a	36-04-1110	Vallettaisu	799,297 577,204	1,000		OWNERS AC
Citi. bark.	King Cyrus	110	Christianuan	Schr. 2	Moodyvine	Antoimmusta	014,204	0,000		
Am scar	Chair B. Caraban	000	Caristanisen	Sept. 12	Cowichan	Fort Pirie	914,716	5,910		3/8 00
Am oktu	Chas. F. Crocker	813	Lund	Schr. 29	Vancouver	Santa Rosana.	783,548	7,070	• • • • • • • • • • •	Private
Am bktn	Hilo	1012	iæisamster	Sept. 28	westimuster.	Sydney	688,652,	6,619	•••••	28s
Am schr	i.yman D. Foster	723	irever	Oct. 14.	Cowichan	Sydney	871:305	7,614		278 64
Am bark	Hesper	1 1001	Underwood	Oct. 12	Vancouver	Adelaide		5,886		378 64
Am schr	Win. Bowden.	123	Fjerem	Oct]	Victoria	Adelaide	861,692	6,031		37s 6d
Br bark	Elizabeth Graham	598	Anderson		Moodyville	Melbourne				Private
Am brig	Geneva	471	Nelson		Vanconver	Sydney				27s 6d
Am schr,	Aida	507	Anderson	Oct. 14	Moodyville	Shanghai	657,974	6,060		40s
Am bktn	Robert Sudden	585	Ulberg		Vancouver	Port Piric				37s 6d
Am schr.	Salvator	411	Wells		Westminster.	Port Pirie				378 6d
Am schr	Elizabeth Graham Geneva. Aida. Robert Sudden Salvator. Louis.	820:	Hatc'ı		Vrncouver	Iouiqui				40s
		ار (I

INLAND REVENUE RETURNS.

The Inland Revenue returns, for the month of September at the port of Victoria, were as follows:

Victoria Division—Comprising all of

· ancouler Isuciale.		
Spirits		8,335 66
Malt		2,116 04
Tobacco		2,250 51
Cigars		831 30
Cigars		20 00
Bonded warehouse license. Petroleum inspection	• • • • • • • • • • • • • • • • • • • •	114 80
Total		13,731 31

WAREHOUSED. EX-WAREHOUSED.

Spirits exported 180.04 p. gals

ALLICE & AULT,

WHOLESALE

Produce and Commission Merchants.

75 WHARF STREET, VICTORIA.

JUST RECEIVED

A carload of Clover Leaf Creamery Butter which was awarded the medal and diploma at the World's Fair, Chicago, 1893.

J. R. KERR, Bookseller and Stationer

AGENT FOR

The Autographic Check Register.

The Barlock Type-Writer.

This machine is considered by competent type-writers to be superior in almost every respect to any now in use. This fact is clearly proven by the many voluntary letters of commendation and satisfaction which have been received from some of the most prominent ousless men of the country. For any further in formation and descriptive catalogues, call on or address J. R. KERR,

15 GOVERNMENT ST., VICTORIA.

The German 85. Romulus, 1,707 tons, Capt. Berendt, has been chartered for lumber by Renton, Holmes & Co., from Port Blakely to Valparaiso, for orders. Plsagua range at 32s 6d. November loading.

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	NAME.	T 18	MASTER.	SAILED.	FROM.	FOR.		TUC.
Br ship	British General	1754	Tulloch	Man III	Samarang	Vancouver	B C. Sugar Refinery Co	130
Br ship	Drumeraig	1919	Sparring	June 8F	Liverpool	Vancouver	Evans, Coleman & Evans.	31 74
Br ship	Dunboyne	1380	Neill	Aug. 4 L	London	Vancouver	Evans, Coleman & Evans.	74 63
Br ship	Ainsdale	1725	Owens	Oct.9N	Liverpool	Victoria	R. P. Rithet & Co., L'td.	8
Br ship	Astoria	1335	Dagwell	G	Lnd'n & Liv'pl	Victoria&Van	Turner, Beeton & Co.	90
Br-hip	Arctic Stream	1198	Brown	Sept. 18	Montevidio	Royal Roads.	C. P. S. S. Co.	io
Bres	Empress of Japan	3003	Lee	Oct. 4,M	Hong Kong	Victoria & Van	C. P. S. S. Co.	13
Dr Dark	Harom	:13/0	A IIIX	laaaaa		VICTORIA	Robert Ward & Co., L'td Hastings Mill Co.	
Br shin'	Walden Abboy	1754	Williams		Yokohama	Royal Roads		
Br sai	Mogul.	1827	Johnson		Hong Kong	Victoria	Dodwell, Carlill & Co.	
He bis 1	Denmalic	0150	Camphall	Cont 10	Dort Dinio	Dorol Doode	C. P. S. S. Co.	31
Am ship. Am schr Br ship	John D. Tallant	533	Henderson	g	San Francisco	Victoria	Hastings Mill. Robert Ward & Co., L'td. R. P. Rithet & Co., L'td.	•

June 12 passed Tuscar. To load grain at Tacoma. I—June 2 passed Dover. Spoken June 14 lat. 38 N., long. 12 W. June 24 lat. 23 N., long. 22 W. June 28 lat. 12 N., long. 28 W. Chartered for salmon from Victoria to London or Liverpool by R. P. Rithet & Co., Ltd. \ Chartered to load salmon for U. K., November loading. N—To sail Sept. 30. I.—Spoken Aug. 23 lat. 48 N., long. 13 W. Sept. 8 lat 9 N., long. 27 W. To load grain at Jacoma. G—To sail oct. 10, and from Liverpool Nov. 10. J—Via Yokohama Oct. 9. M—Via Yokohama Oct. 13. B—Chartered for salmon to Liverpool, Nov.-Dec. loading. C—Chartered for lumber. D—To load grain at Tacoma. E—To sail Oct. 19. Via Yokohama Nov. 10. O—Spoken Sept. 13 lat. 13 N., long. 26 W. P—To load grain at Tacoma. K—Chartered for lumber to Cork, U. K., for orders at 66s. Q—Chartered for lumber to Melbourne, Adelaide or Port. Pirie at 38s, option Sydney at 23s. R—To sail in November.

LANGLEY & CO.,

Wholesale **Druggists**

21 & 23 YATES ST.

VICTORIA, B. C.

VESSELS IN PORT.

VICTORIA. (October 16, 1803.)

ver. ship Sirene, 1,437 tons, Capt. Sauerm h.loadingsalmon for U. K. on account of Hobert Ward & Co.

em. schr. Wm. Bowden, 728 tons, Capt. Fyrem, arrived Sept. 20, loaded with lu- ber for Adelaide on account of Robert Ward & Co., L'td.

i - bark Formosa, 915 tons, Capt. Kain, are ved Oct. 1, from Liverpool in 196 days, general cargo, R. P. Rithet & Co., L'td., cor signees. To load salmon for London.

Br. bark City of Carlisle, 823 tons, Capt. Hughes, arrived Oct. 8, from Santa Baybara, loading salmon for U. K., Turner, Beeton & Co., consignees.

VANCOUVER.

Br. bark Elizabeth Graham, 598 tons, Capt. Andresen, arrived Sept. 22, loading lumber at Moodyville for Melbourne.

Am. brig Geneva, 471 tons, Capt. Nelson, arrived Sept. 28, loading lumber at Hastings Mill for Sydney.

Am. bktn Robert Sudden, 585 tons, Capt. Ulberg, arrived Oct. i, loading lumber at Hastings Mill for Port Pirie on account of Robert Ward & Co., L'td.

Am. schooner Louis, 820 tons, Capt. Hatch, arrived Oct. 12, loading lumber at Hastings Mill, for Valparaiso f.o.

NEW WESTMINSTER.

Br. bark Ladstock, 816 tons, Capt. Williams, arrived Sept. 21, loading salmon for U. K.

for U. K.

Br. ss. Grandholm, 871 tons, Capt. Masson, arrived Oct. 5, loading for salmon for U. K. on account of Robt. Ward & Co., L'td. Am. achr. Salvator, 441 tons, Capt Wells, arrived Oct. 3, loading lumber at Brunnette Mills for Port Pirie, on account of Robert Ward & Co., L'td.

NANAIMO.

NEW VANCOUVER COAL CO'S SHIPPING.

bark Gen. Fairchild, 1,356 tons, Capt. Ryder.
Am. ship Rufus E. Wood, 1,406, tons,
Capt. Farnham.
Am. ship Louis Walsh, 1,497 tons, Capt. WELLINGTON SHIPPING.

Am. bark Alex. McNeil, 1,088 tons, Capt. Sorman.

Am. ship John C. Potter, 1,182 tons, Capt. Meyer.

EAST WELLINGTON SHIPPING.

Nor. bark Dominion, 1,255 tons, Capt. Greenleaf.

UNION SHIPPING.

Am. ship Glory of the Seas, 2,109 tons, Capt. Freeman.

Tonnage. Ports. $\frac{3,003}{2,174}$ Victoria..... 4
 Vancouver
 4

 Nanaimo
 7

 New Westminster
 3
 9,893 2,128 18,398

FREIGHTS.

The market remains without much change, if anything a little weaker, but

there is very little business passing.

Freights from British Columbia or Puget Sound are quoted as follows:—Valparaiso for orders, 32s 6d; Sydney, 33s; Melbourne, Adelaide or Port Pirie, 37s 61; United Kingdom, calling at Cork for orders, 57s 6d; Shanghai, 37s 6d;

Tientein 55s.

Grain freights from San Francisco to Cork, U. K., for orders, usual options are quoted at 35s, with but little doing.

Coal freights are quoted: Nanaimo or Departure Bay to San Francisco, \$1.75 to \$2; to San Diego or San Pedro, \$2.25 to \$2.50.

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COMMERCIAL JOURNAL.

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Merino and Woollen Underwear, Scarfs,

Ties, Shirts, Collars and Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 AND 525 ST. PAUL STREET,

MONTREAL.

The Largest Factory of its Kind in the Dominion.

LION 'L' BRAND Pure Vinegars,

Manufactured Solely under the Supervision of the Inland Revenue Dept.

Mixed Pickles, Jams, Jellies and Preserves

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Michel Lefebyre & Co MONTREAL.

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In all sizes and qualities and for every purpose. Jute or Cotton. Plain or Striped.

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Next to New Opera ouse, VANCOUVER, PRIVATE AND FAMILY HOTEL.

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ALL THESE GOODS TO BE HAD FROM THE FOLLOWING MERCHANTS:

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OGILVIE'S——— (%) HUNGARIAN FLOUR

Produces more Bread per Barrel than any other in the market.

This Flour is very sharp and granular, of high creamy color, which means great strength. Requires PLENTY of water, and the dough must not be made too stiff, but softer than what you have been accustomed to when using other flours.

REMEMBER, increased strength in flour means money to you, yielding a greater quantity of Bread, thus far more than repaying for any little extra time. Keep the dough soft, giving it plenty of growing room.

EACH BAG GUARANTEED. SEWN WITH OUR SPECIAL TWINE—RED, WHITE AND BLUE.

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G. M. LEISHMAN, Victoria, Agent for British Columbia.

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