

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 26.

MONTREAL, FRIDAY, MAY 1, 1896.

HENRY HARVEY & Co.
Publishers and Proprietors

O. S.

Leading Wholesale Houses.

Leading Wholesale Houses.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry * Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,
Pearl Cotton Bats.

PURITY, BRIGHTNESS
LOFTINESS.

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

H. SHOREY & CO.,

MONTREAL,
Wholesale Manufacturers of
FINE and MEDIUM
READY MADE
CLOTHING,

—ALSO—
RIGBY WATERPROOF
CLOTH & CLOTHING.

Our Travellers will shortly call upon you
with Spring Samples.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—
19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for = =

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No = =

" Bolts

" Packing

" Leaky Joints



They are =

Best Constructed
Screwed Joints
Well Defined
Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 823,302 17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G. President.
HON G. A. DRUMMOND..... Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhields, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Oglvie, Esq.

E. S. CLOUSTON, General Manager.

J. MACNIDER, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
" West End Branch, St. Catherine St.,
" Selgneurs Street Branch.

Prov. of Ontario, Perth, Prov. of Manitoba & Northwest Territories, Winnipeg, Man. Calgary, Alberta, Regina, Assiniboia, Prov. of Quebec, Montreal, Quebec, Lower Provinces, Chatham, N.B., Moncton, St. John, Amherst, N.S., Halifax, N.S., Victoria
Almonte, Belleville, Brantford, Brockville, Chatham, Cornwall, Deseronto, Fort William, Godfrich, Guelph, Hamilton, Kingston, Lindsay, London, Ottawa

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 50 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.Y.A.
" The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, Jan. 1896.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 320,000

F. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallan-court,
M. J. A. PRÉVÉ, Manager.
C. A. Groulx, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—133 St. Catherine Street and 204 Notre Dame Street, 136 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorel, Valleyfield, Vank-look Hill, Winnipeg, Man. Louisville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (limited), Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - - - \$8,000,000
Res. - - - - - \$3,000,000

Head Office, - - - - - Montreal,

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq. H. Montagu Allan Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassala, Esq. T. H. Dunn, Esq.

GEORGE RAGUY, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brimpton, London, Lennoxville,
Chatham, Montreal, Sherbrooke, Q.,
Dresden, Mitchell, St. John, Q.,
Gananoque, Napp, co, St. Johns, Q.,
Hamilton, Ottawa, St. Thomas,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor,

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Bankers in Great Britain.—London Glasgow,
Edinburgh and other points The Clydesdale
Bank (limited), Liverpool, The Bank of Liver-
pool, (Ltd)

Agency in New York.—51 William st., Messrs.
Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States.—New York, American
Exchange National Bank; Boston, Mer-
chants' National Bank; Chicago, American Ex-
change National Bank; St. Paul, Minn., First
National Bank; Buffalo, Bank of Buffalo; San
Francisco, Anglo-Californian Bank.

Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of
Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China,
Japan, and other foreign countries.

Union Bank of Canada

DIVIDEND NO. 59.

NOTICE IS HEREBY GIVEN THAT A Dividend of Three Per Cent upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on and after MONDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders will take place at the Banking-House, in this city, on SATURDAY, the 13th day of June next, at noon.

By order of the Board,
E. E. WEBB,
General Manager.

Quebec, April 24th, 1896.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. President.
A. B. Dupuis, Esq. Vice-President.
Hon. Judge Chaveau, A. Rioux, Esq.,
V. Chateaufort, Esq., M.P.P.,
J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P.,
P. Lafrance, ... Manr. Quebec Office.
..... Inspector.

BRANCHES:

Quebec, St. John, Sularb, St. Roch, Montreal,
Sherbrooke, St. Francis, Beauce; St. Marie,
Beauce, Chicoutimi, Roberval, Ottawa, Ont.,
Windspeg, Man.

AGENTS:

England—The National Bank of Scotland,
London.

France—Crédit Lyonnais, Paris and Branches,
Messrs. Grunbaum Frères & Cie., Paris.

United States—The National Bank of the Re-
public, New York.—The National Reserve
Bank, Boston, Mass.

Prompt attention given to collections.

Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1852.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - - - \$2,000,000
Res' Fund, - - - - - 1,575,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald,
Sam'l Finley, W. M. Macpherson,
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manage
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
" Calgary, " Norwich, " Toronto, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Montford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern
Townships Bank
Ontario—Dominion Bank, Imperial Bank of
Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of
P.E.I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St.
John's.

IN EUROPE.

London—Parra Banking Co. and the Alliance
Bank. (Limited); Messrs. Glyn, Mills, Currie &
Co., Messrs. Morton, Isaac & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Crédit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; Na-
tional City Bank; Messrs. W. Watson, R. Y.
Hedden, Agents Bank of Montreal; Messrs.
Morton, Bliss & Co., Boston—The State National
Bank, Portland—Casco National Bank.
Chicago—First National Bank, Cleveland—
Commercial National Bank, San Francisco—
Bank of British Columbia, Detroit—C. mmer-
cial National Bank, Buffalo—The City Bank,
Milwaukee—Wisconsin National Bank, Toledo
—Second National Bank, Butte, Montana—
First National Bank, Great Falls, Montana—
North-Western National Bank, Minneapolis—
First National Bank.

Agents in Canada for the Money Order De-
partment of the Pacific Express Co. and Amer-
ican Express Co. of the U.S.

Collections made in all parts of the Dominion
and returns promptly remitted at lowest rates
of exchange.
Commercial Letters of Credit and Travellers
Circular letters issued available in all parts
of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wartels, F. W. Smith and Godf. Weh,
F. LEMIREUX, Accountant

Branches—Berthier, Hochelaga, Leclaire, La-
chine, Laprairie, L'Epiphanie, Nicolet, Port-
neuf, Point St. Charles, St. Laurent, St.
Ferdinand.

Agents at New York, The National Bank of
the Republic; Ladenburg, Thalmann & Co.; Lon-
don, Bank of Montreal; Paris, La Société Gé-
nérale.

GARAND, TERROUX & CIE,

Bankers and
Brokers,

No. 8 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all
Parts of Europe and America, Drafts from
Foreign Countries Cashed at Lowest Rates,
Business Transacted by Correspondence.

ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000
HEAD OFFICE, - TORONTO.

DIRECTORS
G. R. R. COCKBURN, Esq., M.P., President.
WALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq. Hon. J. O. ALMON.
A. S. IRVING, Esq. H. D. PERRY, Esq.
D. WILLYOT, Esq.
CHARLES McGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.
Aberdeen Lindsay Peterboro'
Borwickville Montreal Port Arthur
Buckingham, O. Mount Forest Sudbury
Coburn Newmarket Toronto
Kingsland Ottawa
500 Queen St. West, Toronto.

AGENTS.
London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up.....\$500,000
Reserve Fund..... 200,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:
FORBES UNIACKER..... President.
C. W. ANDERSON..... Vice-President.
F. R. CORBETT, John MacNab, W. J. G. THOMSON,
H. N. WALLACE..... Cashier
A. ALLEN..... Inspector.

AGENTS.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canimog, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On airo and Quebec—Molinas Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1834

St. Stephen, N. B.

Capital.....\$200,000
Reserve..... 45,000

FRANK TODD, - President.
J. F. GRANT, - - Cashier.

AGENTS:
London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.Y.A. Boston
Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

LIBANQUE JACQUES-CARTIER

182-HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:
E. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
A. L. de Martigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

LUCEDE BIENVENU..... Manager
L. G. ST. JEAN..... Inspector.

BRANCHES:
Montreal—St. Jean Bte. Quebec—St. Sauveur
St. Henry. St. John St.
St. Charles. Victoriaville,
St. Eustache. Valleyfield,
Ontario Street. Fraserville,
Bathurst, P.Q. Fraserville,
St. Anne de la Perade. Hall, P.Q.
Montreal, N.W.T. St. Hyacinthe.

Foreign Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.

PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.

NEW YORK—The Bank of America—The National Bank of the Republic.

BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.

CHICAGO—Bank of Montreal.

Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York,

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,

CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00

Capital Paid-up.....1,250,000.00

Reserve Fund..... 325,000.00

Contingent Fund..... 34,025.40

TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD
Manager..... Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,

British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,

FATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.

(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands, Treatment of Ores, Metallurgical Processes.

83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,

Notary Public & Conveyancer,

Commissioner for Quebec and Ontario,

156 St. James Street,
MONTREAL.

RITCHIE & DAVIS,

Barristers, Solicitors, Notaries, &c

Mod: Council Chs.

GEORGE RITCHIE..... TORONTO, CAN.
B. N. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital..... \$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENKKE, President.
HON. M. H. COCHRANE, Vice-President,
Israel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, - SHEPPARD, QUE.

WM. FARWELL, - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS.—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. R. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan,
Robert Jaffray T. Matherland Stayner,
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Batavia, Welland,
Ingersoll, Sault Ste. Marie, Woodstock.

(Cor. Wellington St. and Leader Lane, Toronto) (Young and Bloor Sts. Branch.)

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000

Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

EDOUARD BOUFFARD

ADVOCATE,

11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.

Advocate, &c., &c.

Commissioner for Quebec & Ontario,

Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.
Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co. of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

Note—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. }\$411,587,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROMWELL, ... Treasurer
EMORY McCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St. MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Deslauriers.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

LEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England). THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.
JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN

ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1895, over	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - - -
MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL
Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY company issuing policies under the Maine Non-Forfeiture Law. It has 20 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY
Established
1870.

The Ontario Mutual Life
ASSURANCE COMPANY.

EQUITY
Established
1870.

Assurance in Force, January 1, 1895.....	\$18,767,693
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,568,580
Assots. December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

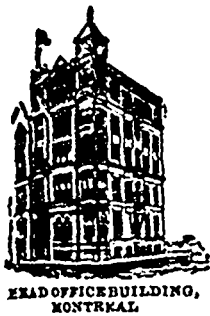
SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All Dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,
114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

← FIRE RISKS ACCEPTED AT CURRENT RATES. →

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

STEAM & HOT WATER PACKINGS

Oils, Cotton Waste, Blocks, Canvases, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

WM. SGLATER & CO., Ltd. ASBESTOS WAREHOUSE.
42, 44, 46 FOUNDRING ST., MONTREAL.

All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.

Bol Telephone 1834.

Mer. Telephone 22.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31st, 1891.....	1,737,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation.....	960,930.53
Surplus, Actuaries' 4 p.c.....	826,251.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

Your Buildings Need Protection Against

FIRE

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Star Power Hack Saw.

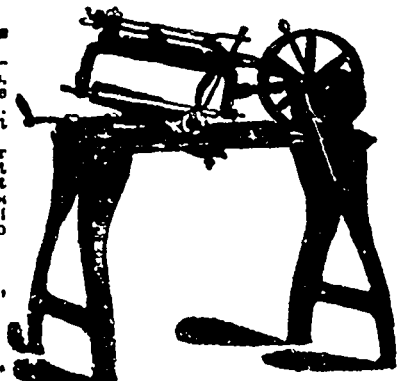
The use of hack saws for cutting metals has increased a hundred fold at least in the last ten years, or thereabouts. The Star blades were first introduced before that time in England furnished most that were used. We handle nearly all that are made and know that they are good every 24 months.

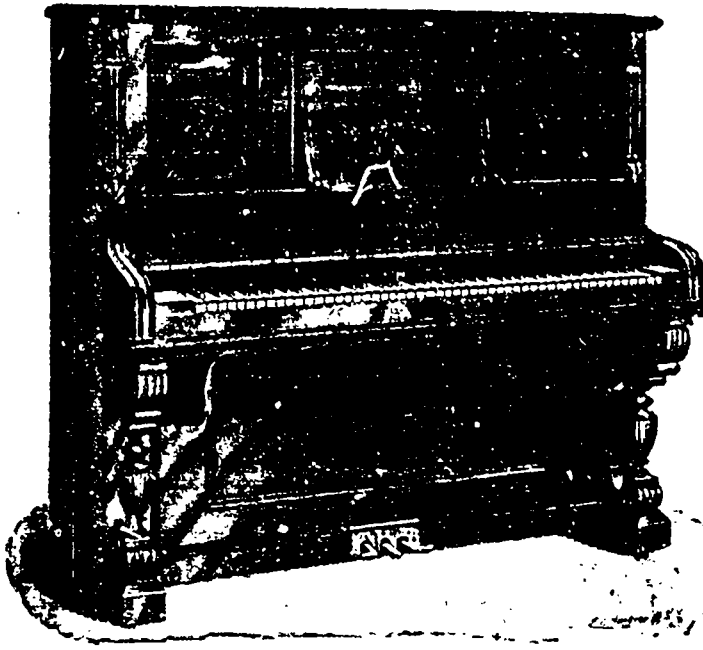
About ten years ago we began making a Power Frame for these Star blades, which has been a great success. Its speed and pressure is so regulated that one man can cut all day long, or say, ten times as much as he can use in a hand frame. It will cut all metals up to 4 1/2 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Grucket Saws.

MILLERS FALLS CO.,
93 READE ST., NEW YORK.





BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Horman
König,

**Violin
Maker**

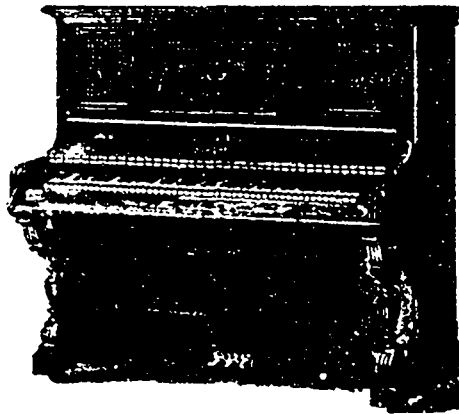
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 87th and 89th
streets.

THE
*
*

LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.

968-972 Southern Blvd.,
NEW YORK.



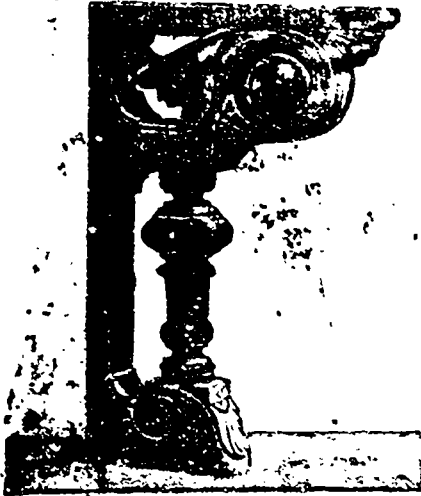
Trade Mark.

G. O'CONNOR,

Manufacturer and Carver of

**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

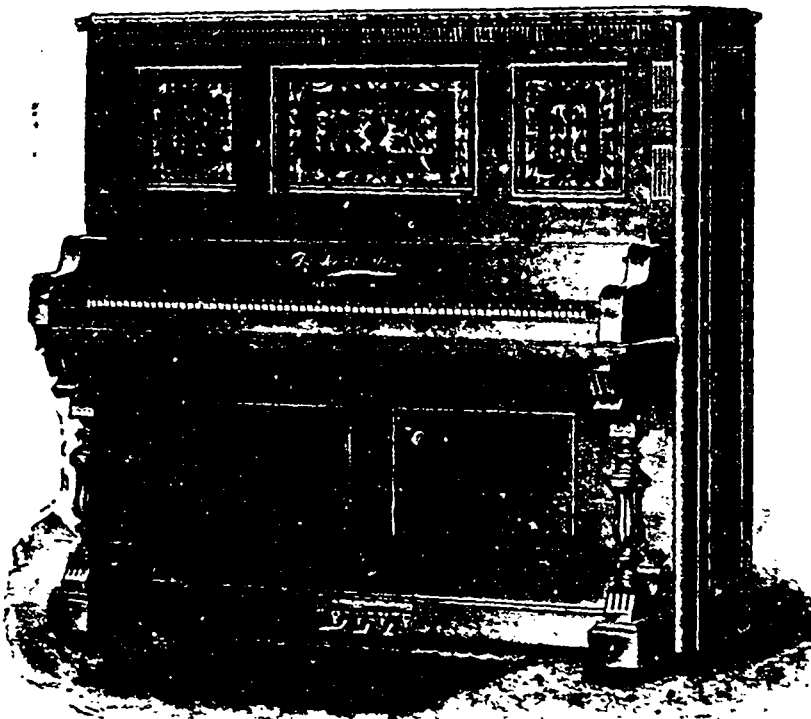
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



This Style Case in
Figured Walnut, Fig-
ured Mahogany, or
Figured Oak.



Correspondence Solicited.
Catalogues on Application.

Factory and Warehouses:

971-973-975 E. 135th St.,
NEW YORK CITY.

Style F.—Upright Parlor Grand.

New style case, with double Grand Fall, entire top frame swinging to form music rest, carved pilasters on ends of frame, fluted moulding connecting same, new design hand engraved panels, double moulding panels below, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 2 inches, Depth, 2 feet 2½ inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms :

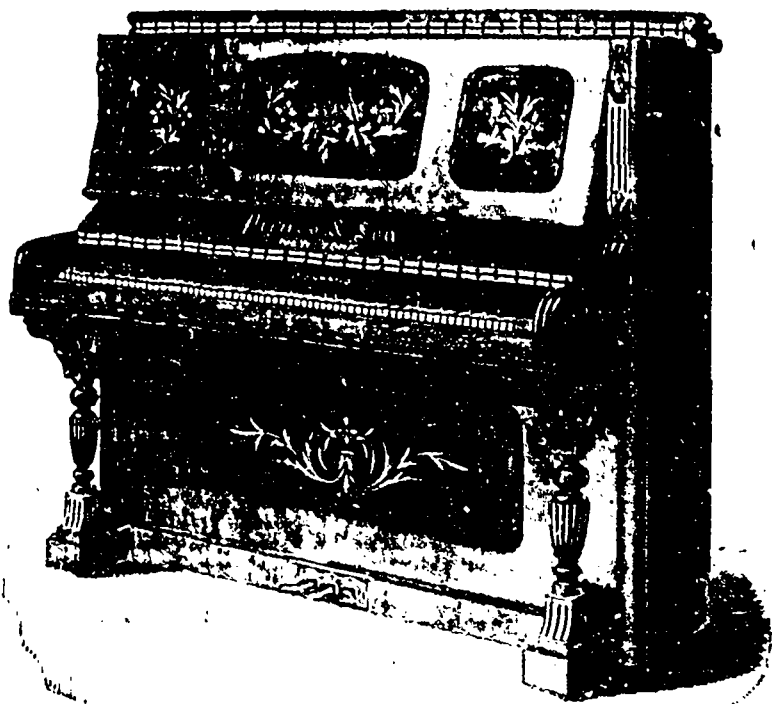
1881-1283 Park Avenue,

CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third
grade. Trade Mark on each.

FACTORIES : West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE : 457 West Forty-Fifth Street, **NEW YORK CITY.**



HAMMACHER, 209 BOWERY NEW YORK
SCHLEMMER & CO.
PIANO AND ORGAN MATERIALS AND TOOLS

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
BET. 2ND AND 3RD STREETS, NEW YORK.

C. PAOLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892.

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

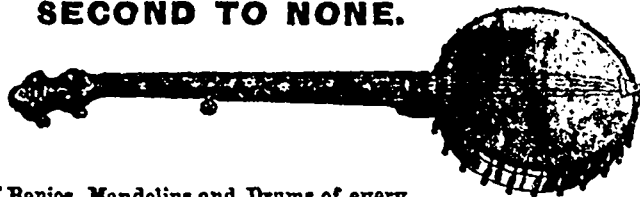
We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
97 Fifth Avenue, NEW YORK.

samples sent on Memorandum for inspection.

The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

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THE MAKING OF THE

ROTH & ENGELHARDT

Action is under the direct supervision of F. Engelhardt; many years' Action foreman for

Steinway & Sons,

ROTH & ENGELHARDT,

Office: 114 5th Ave., New York.

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LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

TO MANUFACTURERS.

The Town of Chicoutimi is prepared to offer exemption from taxes, and a reasonable bonus to the first new industry established in the town, which will employ not less than 200 operatives.

Chicoutimi is the eastern terminus of the Lake St. John Railway, the County Town of the district, lighted by electricity, having a good aqueduct and a population of 3500. There is a magnificent water power in the town, abundance of cheap labor, and good shipping facilities by rail and by ocean navigation.

For information apply to

J. D. GUAY
Mayor.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Prince Edward Island has a horticultural society now, an association being formed in Charlottetown a few days ago, with John Robertson of Inkerman, president, and Richard Burke, Charlottetown, secretary.

The wages being offered to stream drivers this spring in New Brunswick range all the way from \$1.25 to \$2 per day. A great many are hiring at \$1.50 per day, and the best men are getting \$2. A large number of men are being hired.

It is reported that the Dominion government has made an order to the effect that the grain inspector at Fort William should be paid by fees collected, instead of by salary. This is a return to the old plan and meets with the approval of the trade.

Coal mining is paying one party of miners in the Yukon better than gold mining paid them. A find of excellent coal was made recently in the Forty-mile Creek district, and with wood at \$12 to \$14 a cord the coal vein is an excellent pay streak.

Messrs. Rubio Uniacke, bank president; James Pennington, accountant, and James E. Roy, merchant, all of Halifax, under the Joint Stock Companies Act, are seeking incorporation under the name of the "Annapolis Manufacturing Company, Ltd." They intend doing a lumber manufacturing at Lequille, in Annapolis Co.—capital \$16,000, in 320 shares, of \$50 each.

Mr. D. O. Pease, district passenger agent of the Grand Trunk station, is to have charge of the business east of Kingston, in Canada, while Mr. Dickson, district passenger agent at Toronto, will have charge of the business west of Kingston. The Boston passenger office of the Grand Trunk has been abolished, but Mr. N. Grace, who formerly represented the company there, will be retained in the company's service.

A novel sale in old Kentucky whiskeys, involving considerably over \$500,000, was concluded by Chapin & Goss in settlement of the estate of the late J. S. Chapin. The Chicago firm of liquor dealers sold 4,000 barrels of stock in warehouse at Bremen, Germany, to James Thompson & Brother of Louisville. The reason for the Louisville firm buying from Europe whiskey originally made in and exported from Kentucky is that the supply of old whiskeys in that State is becoming exhausted.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,

The Most Celebrated Designers and Manufacturers

—OF—

**ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Fixtures and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Registered No. 20-4741.

•• THE ••

RICHELIEU

MANUFACTURED BY THE

Dominion Sanitary Pottery Co.,

See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

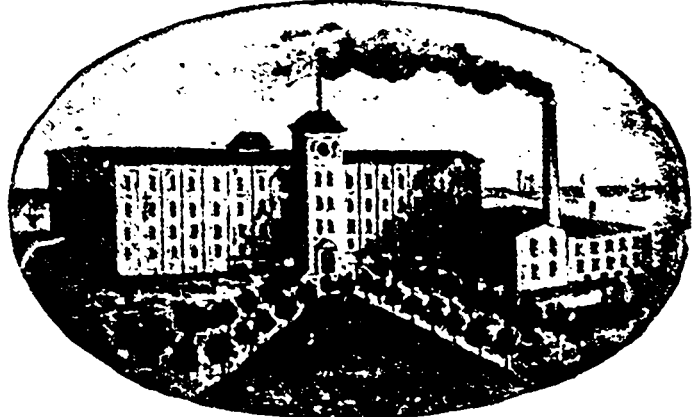
E. PLANT,

68 Temple Building,

MONTREAL.



Telephone 2420



WM. PARKS & SON, Ltd.,

Cotton Spinners, Bleachers Dyers and Manufacturers,

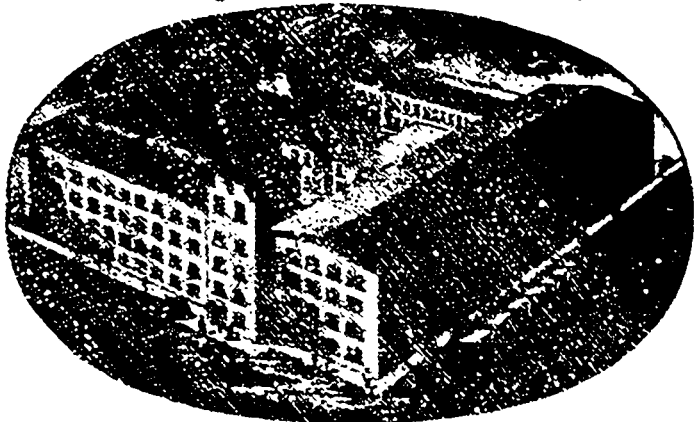
ST. JOHN, N. B.

Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

J. SPROUL SMITH, 24 Wellington St., Toronto.

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.



We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Leonard Bush, general store, Powers Court, Que., has assigned.

Robt. Graham, founder, Ottawa, is asking an extension of 12 months.

John Koch, hotelkeeper, New Hamburg, has assigned to Daniel Morner.

C. W. Thompson, general store, Port Dover, has assigned to Frank M. Bond.

Thos. H. Harding, grocer, Acton, Ont., has assigned to R. J. McNab; liabilities, \$1,200.

Jas. Notter & Co, grocers, Owen Sound, have assigned to G. S. Kilbourn. Liabilities, \$6,000.

N. Bionnette, grocer, St. Henri de Montreal, has compromised at 30c on the dollar, cash.

F. M. Hepburn, confectionery, Morrisburg, is endeavoring to compromise at 25c on the dollar.

McLeod & Shaw, general store, Cardigan, P.E.I., have assigned to John A. Matheson, liabilities small.

Hugh Stevens, merchant tailor, St. John, N.B., has assigned to A. P. Barnhill with liabilities of \$2,800.

Henry Dubois, clothing, Sault Ste. Marie, has assigned to W. H. Plummer, owing some \$1,000.

Emma Pomeroy, general store, Fullerton, has assigned to John Hoessie, and the liabilities are stated to be \$1,800.

A. E. Fish & Co., men's furnishings and manufacturers of shirts, Belleville, recently called a meeting of their creditors.

The Cycle Wood Rim Co., Toronto, have assigned to S. E. Townsend. Liabilities are about \$3,000. Creditors will meet next week.

A first and final dividend of 30 cents on the dollar has been declared on the estate of George A. Chrysler, dry goods, Brantford. The liabilities were \$12,368, and the dividend amounted to \$3,803.

H. S. Green, general store, South Bolton, Que., has assigned to the prothonotary. He has been conducting business for a couple of years with no great experience in storekeeping, but has run up no less than \$1,000 in liabilities.

Miss Adelina Duplessis, dressmaker, city, has assigned on the demand of Mr. Pierre Duplessis. The liabilities are about \$2,400, and the assets her stock in trade. The two largest creditors are Pierre Duplessis, \$1,200, and Liddell, Lesperance & Co., \$1,000.

R. E. Lemon, general store and liquors, Nelson, B. C., has assigned to C. E. Seeley. He was formerly of the firm of Campbell & Lemon and has been located in British Columbia many years. He has attempted too much for his means in late years and has been sued on several occasions. He claims a surplus but it is largely in book debts. It is said that his liabilities will amount to between \$10,000 and \$50,000.

HOTEL NOTES.

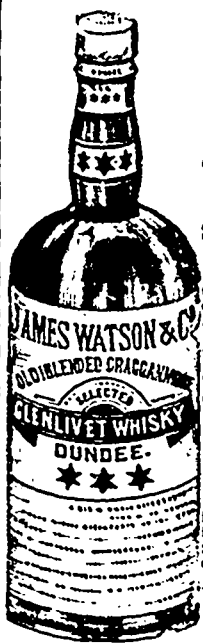
Black and Lundberg, Star hotel, Sandon, have sold out to Chisholm & McKay.

Mr. J. H. Phillips, late chief office clerk of the Queen's Hotel, Montreal, has been named to a similar position in the Chateau Frontenac.

FIRST-CLASS HOTEL FOR SALE.
PRICE, \$7,000.

Well built (wooden), 45 rooms, electric lighted, 30 bed-rooms well furnished, all in good order. Situated at one of the best sportsman's resorts in Canada, and celebrated for its excellent trout fishing, moose, deer and beaver hunting, with 25 good guides available all year round. Population of place 2500 good stores, tone of activity and progress to be seen. Centrally situated, 10 rods from wharf, and by a straight half mile from railroad depot. Good roads. Hotel and bar taxes reasonable. Mortgage of \$3,000 at 6 per cent. refundable any time. Terms cash; owner wishes to give up on account of health. Two horses, two cows, and bus all year round. Building, 3 stories high. First floor, office, waiting rooms and lavatory, billiard dining and large sumptuous rooms for com. or 1st travellers. Second floor, parlor and bed-rooms. Third floor, bed-rooms. Largest hotel in the place. Large barn, etc., for 75 horses. Good com. and sportsman patronage all year round. Investment safe and very profitable.

Address: P. O. Box 834 MONTREAL.



Chas. W. Murphy & Co.
(Successor to Jas. Guest & Co.)
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, and Mineral Waters, &c.

Mrs. M. A. Meakins is about opening a new hotel, "The Meakins," at Rossland.

The Slocan Hotel, at New Denver, was burned last week. Many guests had retired and escaped with difficulty. Several were injured jumping from windows. Loss \$5,000; no insurance.

The St. Alice hotel, Harrison Hot Springs, has reopened for the season with M. Louis Marbout, late proprietor of the Poodle Dog, Victoria, as chef, and Dr. H. I. Philpot as medical adviser.

The Cosmopolitan hotel, Kamloops, was partly destroyed by fire. The loss on the building is estimated at \$1,500, and on the furniture at \$500. The house was insured for \$3,000, and the furniture for \$150.

The Fraser House, at Port Stanley, will be opened for the reception of guests on the 10th of May. The bar-room has been removed, and a shop will be located in the house. An addition of ten rooms has also been made. Mr. W. Fraser, the proprietor, will have charge of the house this season.

Mr. C. P. Hunter, who has been manager of Hotel Quinte, since its opening about fourteen months ago has resigned and Mr. J. F. Baird, who has been the clerk of the house for the same period, has been appointed in his stead. Mr. Hunter has given his best energies to the management of the house and has succeeded in securing a good patronage. He will be much missed by his many friends at the Quinte. Mr. Baird, during his residence of a year in the city, has made himself popular not only with the citizens at large, but also

with the travelling public. The directors of the Company feel confident that Mr. Baird will successfully conduct the house in the future.

SHERIFF'S SALES.

F. F.—No. 100—RO JFO PREVOST Curator vs. ALBERT BLANCHARD Insolvent.

1^o A lot situate in the incorporated village of Cote de la Visitation, known as being the north east part of lot number one hundred and fifty-four, of the north part of the original lot one hundred and fifty-three (153-154), of the official plan and book of reference of the incorporated village of Cote de la Visitation, said lot measuring twelve feet in front on the Papineau road by one hundred and seventeen feet six inches in depth, the whole English measure; bounded in front by the said Papineau road, in rear by a lane in common, on one side by lot number one hundred and fifty-five (No. 155), of the said subdivision, and on the other side by the residue of said lot one hundred and fifty-three (No. 153), one hundred and fifty-four (No. 154).

2^o Another contiguous lot situate at the same place, known as being the south east part of lot number one hundred and forty-five, of the north part of the original lot one hundred and fifty-three (153-154), of the aforesaid official plan and book of reference, and containing twenty feet in front on the Papineau road by one hundred and seventeen feet six inches in depth, the whole English measure; bounded in front by the said Papineau road, in rear by a lane, on one side by lot number one hundred and fifty-three, one hundred and fifty-four (153-154), on the other side by the residue of said one hundred and fifty-three, one hundred and fifty-five (153-155)—with all the buildings thereon erected on the two lots aforesaid.

3^o Another lot situate at the same place, forming the north east part of lot number one hundred and fifty-six (156), of the north part of the original lot one hundred and fifty-three, of the aforesaid official plan and book of reference, containing fourteen feet in front on the Papineau road by one hundred and seventeen feet six inches in depth, the whole English measure; bounded in front by the Papineau road, in rear by a lane, on one side by lot number one hundred and fifty-seven (157), of the subdivision, on the other side by the residue of said lot one hundred and fifty-three and one hundred and fifty-six (153-156)—without buildings.

4^o A certain other lot being part of lot number one hundred and fifty-six (156), of the north part of the original lot one hundred and fifty-three (153), being contiguous to the north east part of said lot one hundred and fifty-six (156), belonging to the purchaser, and measuring, the said lot, fourteen feet in front on the Papineau road by one hundred and seventeen feet six inches in depth, the whole English measure; bounded in front by the said Papineau road, in rear by a lane in common, on one side by the north east part of the said lot, and on the south east by the residue of said lot number one hundred and fifty-six (156), without any buildings; with a right of passage by the lanes in rear and on the side of the lot, in common with the parties entitled thereto, but without, however, being able to obstruct them—with the house and dependences thereon erected.

To be sold at my office, in the city of Montreal, on the SIXTH day of MAY next, at TEN o'clock in the forenoon.

F. F.—No. 1.—THE TOWN OF WESTMOUNT vs. JOHN ANDERSON.

A vacant lot of land situate in the town of Westmount, and known as lot number sixty-three, upon the official subdivisional plan duly made and filed of the lot number three hundred and seventy-five (375), upon the official plan and in the book of reference of and for the municipality of the parish of Montreal; bounded in front to the south-west by Elm avenue.

To be sold at my office, in the city of Montreal, on the EIGHTH day of MAY next, at TEN o'clock in the forenoon.

J. R. THIBAudeau, Sheriff.

Sheriff's Office, Montreal, 5th April, 1904.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings

Tenders are being asked for for the repainting of the Malpeque church, the tenders to be in the hands of the committee by Wednesday next.

Mr. Clarke, the Toronto contractor, was awarded the contract for the Perth House of Refuge by the County Council. The price is in the vicinity of \$15,000.

A. W. Peene, architect, is advertising for tenders for the several works required in the erection of a church and Sunday school in the place of the present Emerald Street Methodist Church at Hamilton.

The contracts for building the new school houses in districts of Burnside and Cochran Man., have been awarded to Mr. Cassidy, and the heating to Mr. B. Whitman. The Burnside school house will be of brick.

At the Barton Township Councils a by-law was introduced and passed for the alteration and formation of certain school sections south of the mountain. This will necessitate the building of at least three new school houses and possibly four.

A Protestant separate school is to be established at Tyrbutt, to be composed of portions of the Walsh and Morris school sections of Tilbury North and the council has passed the necessary by-law granting the petition, to take effect next year.

The Building Committee of the Southern Congregation Church at London, Ont. have decided that, owing to the cost of the contemplated building, they will call for tenders for a less expensive church, which will take them over for a number of years. The plans will be drawn, however, with a view to future enlargement.

The late John Purcell, brother of the late P. Purcell, left, at his death, a large sum of money to be expended in the building of a General Hospital at Cornwall, and the executors of the estate, Messrs. J. T. Kirkpatrick and John McIntyre, have decided to purchase a site at the corner of Second and Marlboro streets. The location is agreed on, but it must have the approval of the Ontario Government Inspector, D. Chamberlain. As soon as this is obtained, they will proceed with the



FOR IRON FENCING,

Bank & Office Railings
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.

work, and it is expected that the building will be ready for occupation by the end of the year.

It has been decided to erect Limoillon, on the outskirts of Quebec, into a new ecclesiastical parish, and the brief erecting it will shortly issue. Mgr. Begin visited the locality with the Cure of St. Rochs, and selected a site for the new church, which will be on the property of the Hotel Dieu. The new church at the Palais will also be commenced before the winter sets in.

Railway, Canals, Bridges, etc.

The Minister of Railways has given notice of a bill for the construction of seven branch lines of railway in P. E. Island—aggregating 110 miles in length.

Work on the Murray & Cleveland contract on the canal at Cardinal is being rushed forward, and it is expected that the contract will be completed this summer.

The Electric Company of Chicoutimi is endeavoring to secure the Chicoutimi branch of the Quebec and Lake St. John Railway. The company would run the line with electricity, or supply the necessary power to run the line.

The Government has withdrawn its notice of the motion proposed to authorize a loan of about four million dollars to the Canadian Pacific Railway to build a line from Alberta to British Columbia, through Crows Nest Pass, a distance of about 250 miles.

C. H. Wilkinson, who has been interesting himself in the Frazer River bridge schemes has offered to build it, if the city of Westminster will give him all the Government bonuses and right to collect tolls. Mr. Wilkinson represents British capitalists.

The Lake Erie & Detroit River Railway has decided not to extend its line from Ridgetown to St. Thomas this year. The Council of the latter city refused to submit a bonus by-law for \$20,000 until they were assured that the Government would bonus the line.

The big ice jam on the River St. John, north of St. Leonards, broke and threw huge cakes of ice with tremendous force against the C. P. R. bridge at Grand Falls, carrying away one pier and two spans of the bridge fell with a crash. Repairs will be at once proceeded with.

Work will be commenced on the spur to connect the T. H., and B. with the G. I. R. at Hamilton as soon as the engineers have definitely located the line. Arrangements have been made so that C. P. R. locomotives will run from Toronto to Buffalo on through trains.

The P. E. I. Patriot says that the West River ice came down the river in a body, carrying away about twenty feet of the outer end of the west wing on Rocky Point wharf. Large timbers 12x13 inches were broken off like pipe stems and Engineer McMillan, who has inspected the break, says the repairs will cost about \$500.

The route of the Hamilton Radial railway over the Beach, as laid down by the company's engineer, satisfied the members of the Saltfleet Council who accompanied the projectors over the ground. The road will run along the lake side of the Beach road to the Arlington hotel, and then go over to the bay side until the canal is reached. Contractor Chapman expects to begin work at once.



Grenville Canal Enlargement

SECTIONS A AND B.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Grenville Canal Enlargement," will be received at this Office until noon on Saturday, 9th April 1896, for the enlarging of about 13 miles of the Grenville Canal.

The plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's Office, Montreal, where forms of tenders can be obtained on and after Thursday, 9th April, 1896.

In cases of firms there must be attached the actual signatures of the full name, and the nature of the occupation, and place of residence of each member of the same, and further, an accepted cheque for the sum of \$5,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for work at the rates and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By order
J. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 4th April, 1896

Government Engineers Haycock and West, with a staff of men and boats, are at work this week on the preliminaries for the canal enlargement at Iroquois. They are taking soundings in the river for the approach to the enlarged canal. The plan is to build a pier or breakwater from near the southern extremity of Point Iroquois eastward for a distance of 600 feet.

Next week the promoters of the Huron & Ontario Electric Railway will hold a meeting to decide as to the firm which shall receive the contract for constructing the new line. A New York firm of contractors sent in proposals which will be probably accepted, and work will be immediately commenced. The new line will run from Port Perry to Kincardine, with a branch from Flesherton to Meaford and Southampton, via Owen Sound. This summer and next will be occupied in construction.

Railway and Municipal Bonds.

The by-law authorizing a loan of \$30,000 to the Winnipeg Industrial Exhibition Association for permanent improvements to its grounds and buildings, was carried by a vote of the ratepayers of Winnipeg, last week.

Houses.

Building permits have been issued in Toronto for a two storey and attic brick dwelling on Maynard-avenue costing \$5000. Several other permits for alterations to existing buildings have been granted.

Building permits have been issued by the City Engineer of London, Ont. during the past few days to Ed. Dean, \$200 frame house on Hamilton Road, east of Rectory; Charles Farmer, \$1,000, two story brick veneer residence, Maitland street, between King and York; R. Dunwich, story and a half residence on Colborne street, between King and Dundas streets; Mrs. Wm. Tamlin, brick veneer two-story dwelling on the north side of Oxford, east of Waterloo.

Miscellaneous.

The Toronto builders' laborers are preparing for a possible strike. They are receiving thirteen cents an hour and want nineteen cents. The masters think they can risk a strike.

The machinery of a new crusher for the Hill Thompson gold mine at Cow Bay, N.S., was taken there on Saturday last, and the work of construction will be at once proceeded with.

BUY DIRECT FROM THE MANUFACTURER

M. A. SMITH,

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BENT GLASS for SHOW CASES, LAMPS, STEAMBOATS, CLOCKS, CLOSETS, CARRIAGES, BANKS, OFFICES, CABINETS, Etc.

SEND FOR ESTIMATES.

IMPORTER PLATE AND WINDOW GLASS.

Mr. Walter McFarlane, St. Marys, has found it necessary to commence the erection of a coal shed near his factory at St. Marys. The new building will be of stone, and in dimensions will be 40 by 65.

The City Engineer of Hamilton has further recommended that the first work of construction in the department be the laying of a 12-inch main on King street, from Bay to Queen streets with all necessary appurtenances at a cost of \$2,800. The engineer's recommendations were passed.

Three local tinsmiths a few days ago put in tenders for the contract of putting a new roof on a building. When the tenders were opened it was found that there was a difference of fifty cents only between the first two, and of \$1.75 between all the offers.

The cheese factory at Eginont Bay, P.E.I., is an assured fact. During the past winter a number of meetings were held there, and over \$2000 have been subscribed and the requisite number of cows obtained. The people of that section of country are enthusiastic over the prospect. The directors are calling for tenders for the building of the factory.

Fire at Ainsworth, B. C., has destroyed the Windsor Hotel, the Ainsworth Hotel, the Victoria Hotel, the Club Saloon, Gieserich & Company's store, Ainsworth's trading company's store, and a number of residences. The total loss is estimated at from \$25,000 to \$50,000. Most of the buildings will be rebuilt at once.

(Continued on page 16.)



ASHLEY B. TOWER.

GEORGE F. HARDY.

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Send for special list of BEST CIRCUIT BREAKERS, our Catalogue "C" is devoted to Pumps, Shafting, Hangers, etc. Valuable Information, Tables, etc. Sent Free.

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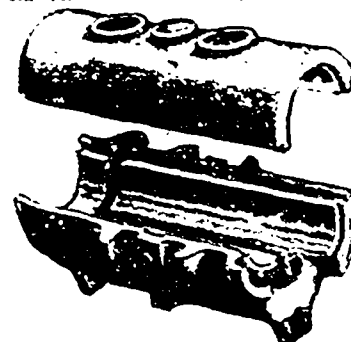
Parallel Swing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE!

ADJUSTABLE GROOVING HEAD.

Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain

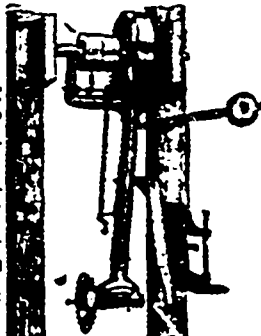
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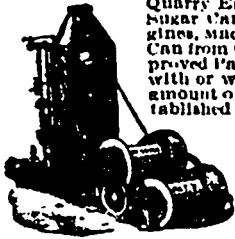
WOOD WORKING MACHINERY.

Latest improvements, many novelties not made by any other firm. Keep your old methods. In our best guns do the work and your guns are machines and machines are guns. The best machines are those that do the most and the best work. Our illustrated catalogue "A" contains cuts and full particulars. We shall be very happy to send it to you free.



P. PRYIBIL, New York. Mention this Paper. P. PRYIBIL, New York,

HOISTING, Mining, Bridge Freeling, Dock Building, Pile Driving, Coal Hoisting and Quarry Engines of any power, Sugar Cane Transferring Engines, machines for D. postling Can from Carrier, with my improved Patent Friction Drums with or without Bell-r. Any amount of reference given. Established 1876. Send for Catalogue.



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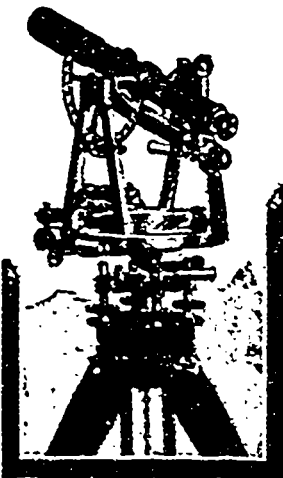
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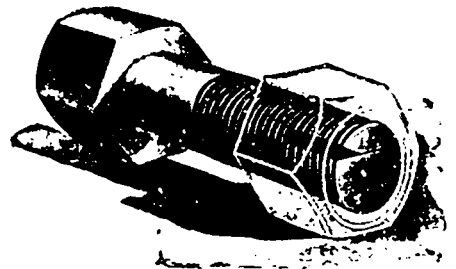
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The Proprietors of this Nut
offer the Canadian Patent on
very Favorable Terms.



**This Bolt holds its own Nut firmly.
Cannot work off, even when an
imperfect fit.**

**The tendency is to work on, not off.
Costs little more than ordinary Bolt
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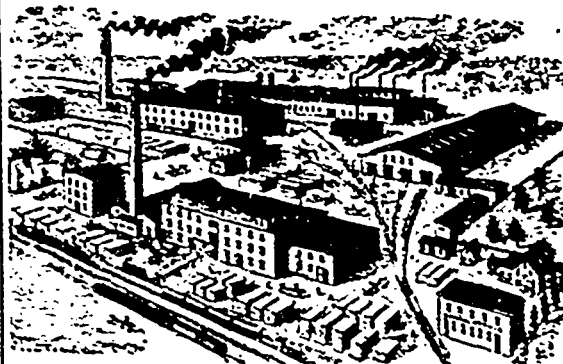
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APPLY TO

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**NEW YORK ELECTRICAL
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THE
Dominion Cotton Mills Co
Limited.
WAGOG PRINTS.

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLSALE HOUSES FOR SAMPLES.

All Goods *Guaranteed* and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
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Selling Agents.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

—BRANCHES:—

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SPECIALTIES:
COLORED AND BLACK CASHMEREES,
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Montreal and Toronto,
General Merchants and Manufacturers' Agents,
Canadian Tweeds
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FLAGG'S PATENT RAILWAY CROSSING GATES.

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Welding Compound

AWARDED MEDAL AND DIPLOMA AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.

CHARLES GURD & CO.
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Were Awarded
2 GOLD MEDALS,
2 SILVER " "
4 BRONZE " "
12 DIPLOMAS

For Superior Excellence of
GINGER ALE, SODA WATER, &c.

USE NO OTHER.
IT PAYS TO USE THE BEST,

Drain Pipes
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Our Prices are Low, and
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F. HYDE & CO.,

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MONTREAL.



CONTRACTS OPEN (Continued).

Progress has been made in relation to the erection of the proposed new Y.M.C.A. building at Brockville. During the past week one subscription of \$1,000 and two of \$100 each, were received.

There is a good likelihood of Berlin obtaining an opera house in the immediate future. Mr. A. Walper and Mr. G. O. Philip have obtained plans and specifications and gone thoroughly into all the details involved, and have decided that the large brick building next the Walper, on Queen street, would make a suitable one.

The new bank building for the Bank of Montreal at Roseland, B.C., will be on the most commanding business site in the city—the vacant ground between the Clifton Hotel and Bigelow's store. The building will be a two storied frame with a handsome front. The plans and specifications have been drawn up by S. L. Long, architect, who will have charge of the construction.

A large and influential deputation of the Quebec Geographical Society waited upon Mr. E. J. Flynn to urge the survey of the Hanna river, and the country through which it flows. This river enters James Bay some distance west of the Mattawan which was visited by Dr. Bell and Mr. Sullivan, and is declared by Messrs. Bignell and other surveyors to drain an immense area of beautiful agricultural country in the north of this country, and to be fringed with a thick growth of merchantable pine.

Mr. E. Jennison is securing backing for a scheme which contemplates the damming of Dog Lake, Millie Lakes and Shebandowan lakes, turning them into gigantic reservoirs, to increase the water-power of the Kamistiquia river. He then intends to cut a canal on the high land about three miles from Kakabeka Falls to a point where there is a fall of about 180 feet into the Kamistiquia river, and in this was he proposes to develop the enormous water power for generating electricity to be used for manufacturing at Port Arthur and Fort William.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years! It has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$500,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S NATURAL ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
47 FULTON STREET,

DURABLE, FIREPROOF & IMPERVIOUS

FLOORS of

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Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

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General Roofers,

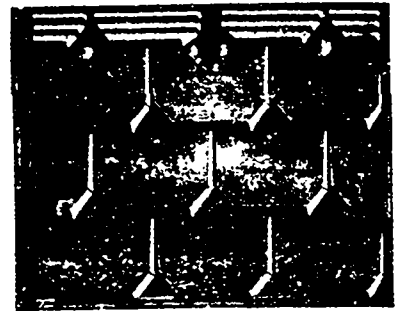
Cor. Latour St. and Busby Lane.

Mr. Charles A. Walton, at the request of a citizen who is interested in the construction of a first-class up town hotel in Toronto has prepared plans for such a structure. The building is seven stories, has a fine modern appearance, and is estimated to cost \$100,000 with an additional \$25,000 for furnishings. A charter has been applied for organizing a company with a view to undertaking the work. The Wallis property, on the corner of College and Queen's Park avenue, has been selected as a suitable site.

The fishing season on the Columbia river opened last week, and unless there is an agreement between the cannerymen and the fishermen as to the price to be paid for raw fish there will probably be a strike. The cannerymen's association at a meeting fixed the price of fish at 4c per lb. The fishermen demanded five and say they will not take out a boat unless their demand is complied with. The fishermen have destroyed a number of fish-wheels owned by packers, and there are signs of trouble as the date for the opening of the season approaches.

Letters received from Bordeaux state, that owing to severe competition and very limited demand, some very heavy losses have been made on prunes, business in 1895 crop being reported at 4½c cost and freight New York. A number of Bordeaux speculators are said to have lost fortunes through the tremendous shrinkage in the price of prunes. The fruit, which recently sold at 4½c laid down in New York, originally cost 60s to 90s in Bordeaux, so that one can easily figure out the big decline that has taken place.

"EASTLAKE"



STEEL SHINGLES
Are Fire, Lightning and Storm Proof.

METALLIC ROOFING CO., LTD.,
TORONTO, ONT.

Send this Advertisement for Catalogue.

The arrivals of wool for the next series of London sales closed on April 13th, and comprised the following lots: New South Wales, 100,238 bales; Queensland, 31,793 bales; Victoria, 68,724 bales; South Australia, 26,154 bales; West Australia, 6,208 bales; Tasmania, 7,276 bales; New Zealand, 62,383 bales, and Cape of Good Hope and Natal, 56,015 bales. Of the above quantities 95,000 bales were forwarded direct to manufacturers. Adding to the foregoing figures the wool which was held over from the last series of sales there will be a total available stock for the coming series of 281,000 bales.

The following is a list of patents granted to Canadian inventors. Canadian patents: C. L. Higgins, footwear; R. H. Verity, plows; V. Mitchell, improvements in bob-sleighs; G. J. Gaudert, machine for forming the heels of large chimneys; C. Shoening, nuts; S. J. Laughlin, and J. Hough, adjustable seats; J. Harrison, valves for boilers, etc.; S. Gerier, car couplers; O. W. Ketchum, worm gear; J. Symons, pillowslam holder; W. Buck, cook stoves and ranges; B. Bear, double and single whiffletrees; A. H. Tate, spring mattresses; J. Atkinson, adjustable collar; G. W. Stewart, stove and ore crushers; T. A. Barrett, table napkin holder; J. Ritchie, weather tops for bicycles. American patents: C. L. Higgins, rubber-soled footwear; C. P. Shindler, air heating apparatus. English patents: W. G. Lane, railway vehicles; C. Biordan, electro motor.

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF

ELECTRICAL MACHINERY & APPARATUS,

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THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

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Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

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Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE SOLICITED, For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

Jas. Hartney, logger, Vancouver, is reported to have left for the other side. It is believed that he will make an assignment for the benefit of creditors.

Cables from Smyrna report severe frosts, and state that about half of the Sultana raisin crop has been damaged. This has had a strengthening effect upon the market.

The Steam Boiler and Plate Glass Insurance Co. of Canada have sold out the plate glass insurance portion of their business to the Lloyds Plate Glass Insurance Co. of New York.

The quantity of deals for shipment this season is largely in excess of last year. Already a large number of cargoes have been engaged for shipment at this port; and better prices have been made in the English markets than formerly.

The most successful commission merchants are those who render accounts of sales and remit promptly. The most successful merchants are those who do not ask for extended credits, take advantage of discounts; pay bills promptly, or according to time given them by creditors.

Lloyd's quarterly statement for quarter ending December 31st, of number and tonnage of vessels wrecked and lost, shows of steamers a world's total of 76,397 tons gross, of which 2,203 tons were colonial, and 49,540, were U. K. The remainder of the total represents all countries excepting British.

The United States Supreme Court has decided that if a person jumps off an electric car while in motion all that he can expect from the company is its respectful sympathy. Canadian courts have decided similarly. So if you wish to make good time getting off cars, consult the interests of your family by carrying a good-sized accident insurance policy.

Quite a number of new lobster canneries will be in operation this season in Cape Breton. Between Scattarie Island and Gabarus there will be five new factories opened up. Lobster packing was common last week around Isle Madam but owing to the presence of drift ice on sections of the coast the factories in various other districts of Cape Breton will not commence operations for several weeks yet.

In their shipping and trade review for April R. P. Rithet & Co., of Victoria say: "Under the present conditions owners of grain vessels evidently believe there is an advantage to be gained by waiting for the new crop. Spot chartering has therefore been on a comparatively limited scale, but for August loading some five or six vessels have been taken up at a substantial advance on the rates lately current. The demand from South Africa and Australia has entirely ceased. Lumber tonnage has continued in good demand and freights have been very well maintained. The late active inquiry from Shanghai has apparently been satisfied and charters reported are of an all-round character."

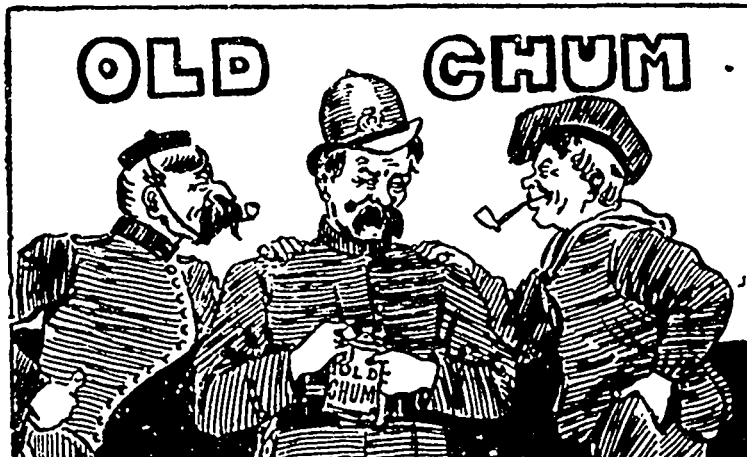
The trade of Canada this year shows a marked advance. For the first nine months of the fiscal year, which are just completed, the exports were \$2,044,548, as against \$86,223,495 for the same period last year. This is an increase of \$5,821,053, and it is specially encouraging from the fact that nearly all the increase is during the last three months. Our imports also have expanded. In the first nine months of the fiscal year 1895 they were \$78,446,500, whereas for the first nine months of the present fiscal year they were \$84,152,261. The increase of imports during the period were \$5,705,761. Altogether, the increase in the aggregate trade of Canada during the nine months was \$11,526,317 over the same time last year.

Advices from London England, report a much better demand for Canadian bacon in England since the Danish shippers have seen the folly of crowding the English markets and selling at slaughter prices. There has been an advance in Canadian bacon on the London market. Sales of good to choice brands of lean being reported at 35s and 4s and fat kinds at 30s to 38s per cwt. Shipments from this port and the West have shown larger volume of late.

Considering the prevailing conditions, and the magnitude of the offerings, the results of the London March sales were better than was anticipated by shippers of American furs and they are indicative of improving conditions. An enlarged consumption of American furs at home, which will be noted this year, will materially advance the popularity of furs in general in consequence of the intrinsic value of the various articles. The favorable results of sales just prior to the opening of the season, are especially gratifying and encouraging.

In a review of the Bengal linseed shipment season, which is now practically over, a Calcutta paper remarks that the clearances during the twelve months which ended on February 29th were considerably below the average, the total being 139,910 tons, as against an average of 253,183 tons during the previous eight years. This falling off bore out the prediction of the Director of Agriculture at Bengal that the crop of 1895 would be only about a "ton anna" one. It is added, however, that the reduced shipments appear to have been quite adequate for the requirements of European crushers, judging from the prices quoted in London for Calcutta linseed for some months past, from which it is inferred that supplies are now being procured elsewhere on more favorable terms.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the
wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

A RAPIDLY GROWING BUSINESS.

WHAT DOES IT MEAN?

It means the ready appreciation of our goods and our business methods on the part of the trade. All the goods we buy, all the goods we represent, all the goods we sell, are just as good as we can find—the best on the market. A ring of sincerity and honesty runs through our way of doing business. Ask our customers if it isn't so, and ask them their opinion of these two liquors.

**MITCHELL'S
SCOTCH WHISKEY.**

It has our strongest guarantee. It is also guaranteed by every one who has tried it. Try it yourself, then ask our prices and see if you can find a better whiskey to carry.

**F. RICHARD'S
BRANDY.**

It doesn't need our guarantee. It has been proven pure by analysis. Its permanent popularity in nearly every country of Europe is another proof of its superior quality.

SOLE AGENTS,

LAPORTE, MARTIN & Co.

WHOLESALE GROCERS,

72 to 78 St. Peter Street, MONTREAL.

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

THE TWO STANDARD
 BRANDS OF CIGARS.

S. DAVIS & SONS,
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent, for the current half year (making a total distribution for the year of Ten per cent.), upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.

E. S. CLOUSTON,
 General Manager,

Montreal, April 14th, 1896.

The following is a list of patents granted to date:—Canadian patents—J. H. Kydd, bicycle and vehicle wool rims; C. C. Casselman, snow velocipedes; H. A. Patton, carriage axles, R. S. Anderson, bicycle and other vehicle gearing; G. Head, nut locks; J. W. D. Aitkin, tipping wagons; E. E. Manney, hot water cooking stoves; R. G. Vincent, wire spring mattresses; W. A. Thompson, locks for electric lamp hangers; P. E. Guirard, taps; P. R. Krasel, ash sifter; J. D. Hoffman, shoe lace clasp; W. H. Barlowe, creamer can taps. American patents—E. W. Blackhall, memorandum book; E. J. Devine,

electric signal for railway trains; J. A. Mumford, steam boiler; W. Norris, combined return water trap and boiler feed; W. E. Simons, telegraph key, E. G. Smith, rail bending machines. British patents—J. La Londe, heating; W. Chamber, tool, etc., holders or suspenders.

The rubber discounts have been fixed in Canada at the same point as last year, namely, Twenty, five, and five off the list. In the States there has been a decrease of five per cent on firsts making it now fifteen off. On seconds there is an additional twelve per cent off, while on thirds the discounts are fifteen, twelve and twelve per cent off. No extra discounts are allowed for early orders.

The Cincinnati Price-Current has completed its annual compilation of the hog pack of the west for the year ending March 1st last. The total winter pack is 6,815,800 hogs, a decrease of 375,700 hogs from last year. The average weight of the hogs packed was 240.71 pounds, being nearly 8 pounds greater than the average of last season. The summer pack was 8,195,000 hogs, being a decrease of 617,000 hogs as compared with the summer pack of 1894.

The report of the Minister of Education for Ontario has just been received. It shows that there are in the Province 5,649 public schools, with a total number of public school teachers of 8,110. There are 129 Collegiate Institutes with 554 teachers, and 308 Roman Catholic Separate Schools and 10 Protestant Separate Schools. There was an increase of 8 in the Public Schools and 15 in the Roman Catholic Separate Schools during the year. There were in the province 60 model schools with a total registered attendance of 1,834—743 males and 1,091 females, of these 1,444—or 632 males and 1,012 females got certificates. Of the qualifications of the principals of the model schools 53 hold first-class certificates, four second class, two have an M. A. degree and one a B. A. Highest salary \$1,450, lowest, \$650.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

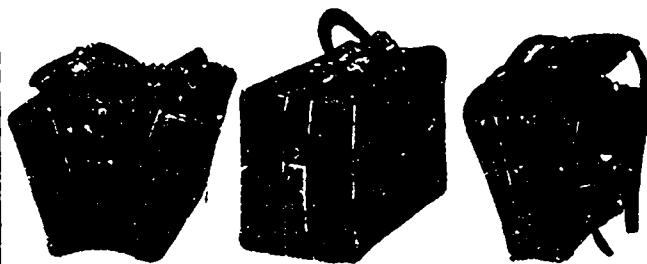
C. H. G. LOSERE,

MANUFACTURER OF

Photograph Portfolios and Portfolio Bags

FOR THE USE OF

Furniture Traveling Salesmen.



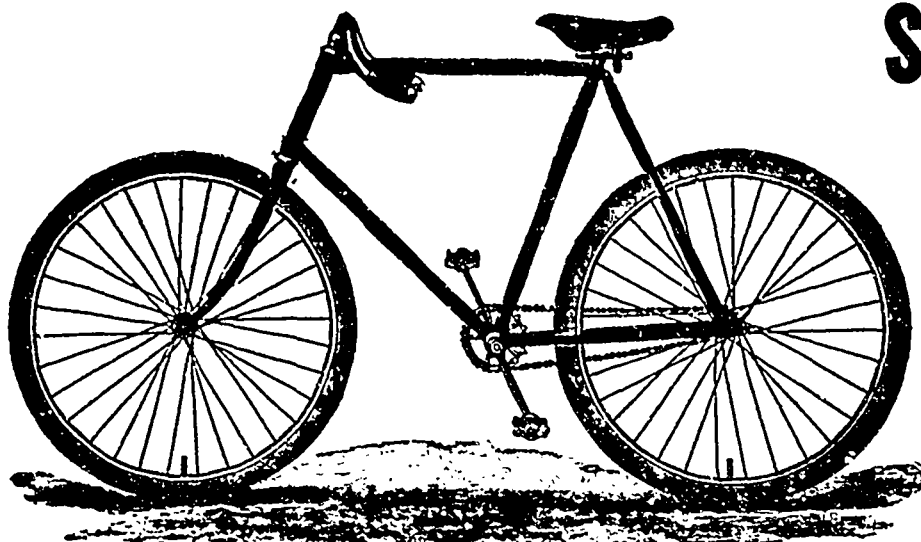
Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Traveling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Sample Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

At a recent meeting of the directors of the Listowel Rink and Park company, it was decided to call a general meeting of the shareholders for the purpose of appointing liquidators and inspectors and taking such other proceedings for immediate liquidation as may be deemed expedient. The reasons for this step are that under present conditions the company has not been paying its way, and that there is no prospect with the heavy liability against the property of a profit being made.

Under date of April 8th Mr. Wilhelm Schroder writes from Amsterdam, Holland, that nutmegs were quiet and unchanged. Mace was again stronger, as the stock decreased two tons during March. Prices are low and speculative. Cloves steady and unchanged. Pepper again stronger, with a small advance for black Lampung. Shipments from the East much smaller than in previous years, hence the generally stronger feeling. The official Government statistics on April 1st showed stocks as follows. Nutmegs, 1,191, tons, against 1,159, tons last year; mace, 416 tons, against 459; cloves, 548 tons against 721; pepper, 8,389 tons against 8,107.

Two more mining companies with headquarters in Spokane were incorporated recently. The Rosland Gold Mining Co. has incorporated to engage in the general business of mining in Washington and other states and territories of the United States and in British Columbia. The capital stock is placed at \$500,000, with shares non-assessable at \$1 each. The board of directors, who will manage the business until the first election, are Cyrus Happy, F. E. Langford, Harry L. Rodgers, Lucius G. Nash, William A. Stephens, W. G. Tanner, and F. P. Smith. The life of the incorporation is 49 years. The Boaz Mining Co. have also filled their articles of incorporation. The capital stock is placed at \$250,000, 25 per cent of which is to be held as treasury stock. The incorporators are W. D. McDougall, D. Mortimer, A. P. Curry, Martin Grace and J. A. Long.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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THE GEO. HASBROUCK CO.,
 153 West 23d St., New York,
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 Agents Wanted in Unoccupied Districts.



STILL AHEAD

—OF—
ALL COMPETITORS
 THE
NEW HERCULES

Boiler Oil Injector.
 7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 650,000 boilers free from scale.

IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of the oil costs 300 gallons of water used by the Hercules will save coal, save cylinder oil, save repairs, factory.

Send for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
 461 West 14th St.,
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The original projectors of this manner of Boiler Cleaning.



Contractors' Engine.

HOISTING MACHINERY

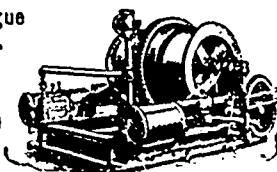
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co

117-123 Poinier St.,
 NEWARK, N. J.



Coal Hoisting Engine

State Rights for Canada and England For Sale.

A valuable patent for protecting stores and warehouses from damage by water losses. This device installed upon any premises will absolutely protect your stock from water losses by following causes: Through the negligence of some person allowing a faucet to remain open, thus causing an overflow, or by cause of bursting or freezing pipes. This invention is simple, effective, as well as cheap. A big success assured to right parties. For further particulars, address

—THE—

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262 Canal Street, New York.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.	Price.
}	2	350	\$ 60 00
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	4	1400	160 00
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MACHINES ARE STRICTLY HIGH GRADE.

Investigate merits of these machines before paying fancy prices elsewhere

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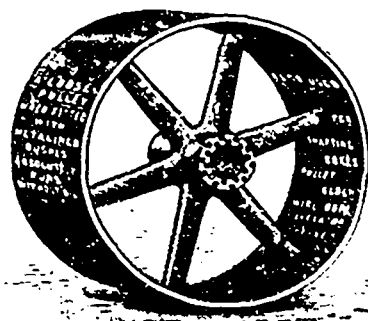
No. 332-107th St., E. R., NEW YORK.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

NORTH AMERICAN METALINE CO.,

44 to 54 West Avenue,
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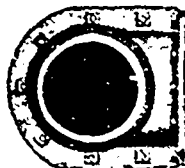


VANDUZEN STEAM PUMP

THE BEST IN THE WORLD
 Pumps Any Kind of Liquid.
 Always in Order, never Clogs nor freezes. Every Pump Guaranteed.

10 SIZES.
 200 to 12000 Gallons per Hour.
 Cost: 7 to \$75 each. Address

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"THREE IN ONE"

—FOR—
 Bicycles, Guns,
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DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

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C. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.

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CANADA ATLANTIC RAILWAY,
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LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
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4.15 P.M., arriving at Ottawa at 7.50 p.m.

Afternoon train runs daily, Sundays included.
Connections - C. Ottawa with trains on Ot-
tawa, Trenton and Parry Sound Rv., for Arn-
cliffe, Renfrew, E. Anville and points west.
For information and tickets at Windsor and
Baltimore Hotels, all travel Trunk Ticket Offices,
and at the Company's Office.

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OTTAWA, - NT.
E. J. CHAMBERLIN General Manager,
OTTAWA, ONT.
R. A. CARTER,
Agent, Board of Trade
MONTREAL.

The Bell Telephone Co.,
Of Canada.

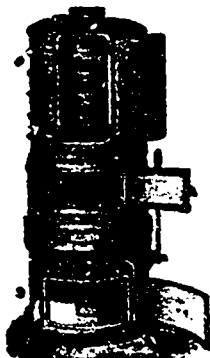
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This Company will sell its instruments at
prices ranging from \$10 to \$25 per set. These
instruments are under the protection of the
Company's patents, and purchasers are there-
fore entirely free from risk of litigation.

This Company will arrange to connect places
not having telegraphic facilities with the near-
est telegraph office, or it will build private line
for firms or individuals, connecting their place
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manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Com-
pany's offices as above.

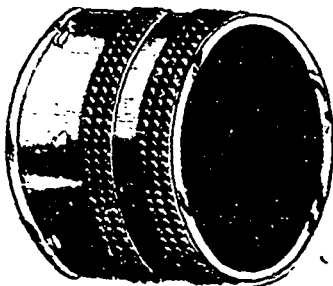


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Plumbers,
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HEATING
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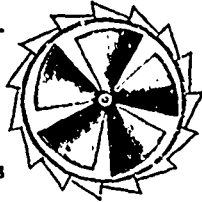
WALTER J. HARPER,
Successor to Orlando Green & Co.
Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
Coach, Carriage and Horse Mountings,
OF EVERY DESCRIPTION

—THE—
Æolian Ventilator,

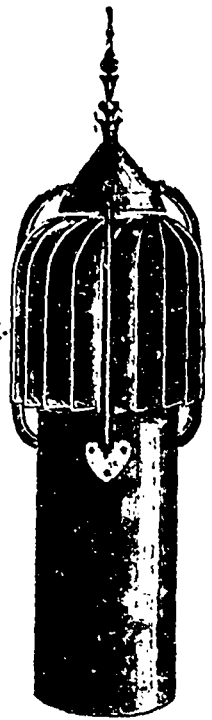
(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for

Public Build-
ings,
Hotels,
Churches,
School Houses



Banks,
Factories,
Offices,
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dences,
Etc., Etc.



Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
closets, rooms, vaults of churches, bank chambers,
schools, factories, stables, etc.

It is fitted with a screw on the inside, by means
of which a constant current of air is established.
The chief feature of this ventilator is that its
motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.

Every ventilator is guaranteed to give entire
satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appear-
ance and substantial in make.

Estimates for copper ventilators given on appli-
cation.

This above cut shows a
part of the interior
of the Ventilator.

SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU	6 assorted	LA BANQUE DU PEUPLE, 4 of 24 in.	SISTERS OF MERCY, 1 of 12 in.
SISTERS OF PROVIDENCE, 2 of 18 in.	E. W. MUDGE	2 of 4 in.	S. KOLBYN
COLLEGE OF PHILOSOPHY, 3 of 24 in.	T. CURVIER & FILS	5 of 8 in.	And Many Others.

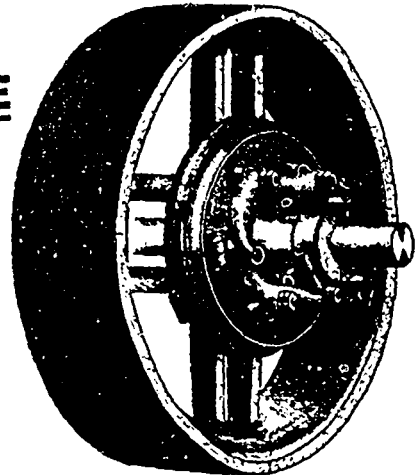
LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works. - 421½ CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

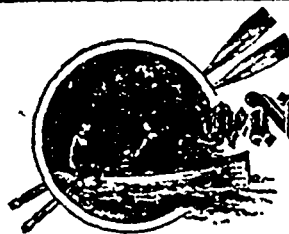
**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.



ESTABLISHED
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The New York Boat Oar Co.

"EZEKIEL PAGE BRAND OARS"

60 WEST ST.

ESTABLISHED 1843

THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

Oolachans have commenced their annual ascent of the Fraser, though it will be some days before they will be caught in large numbers.

The bankrupt general stock of John N. Murray, of Glen Allen, valued at over \$3,000, was sold to Mrs. Jane Murray, of the same place, at 61 cents on the dollar.

Efforts are being made among some of the North Thompson ranchers to form a cattle syndicate with a large capitalization, headquarters to be at Kamloops.

A government order has been issued that Canadian live-stock shall not henceforth be sent on a ship that has U.S. live-stock. The two are not to go together on shipboard.

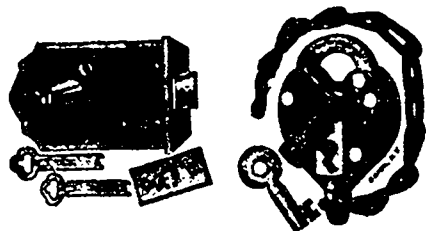
Large quantities of fresh boiled lobsters are being shipped daily from Digby, N.S., to Minneapolis via the Prince Rupert and the C.P.R. Although the distance is long the shipments work satisfactory.

(Established 1867)

THOMAS SONNE, SAILMAKER.

TARPAULINS. TENTS. AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



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754 to 776 Lexington Avenue,

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Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

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17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 185 ST. JAMES STREET,
Telephone 192. MONTREAL.

PATENTS.

DESIGNS

CHARLES H. RICHES,

Patent Attorney

—AND—

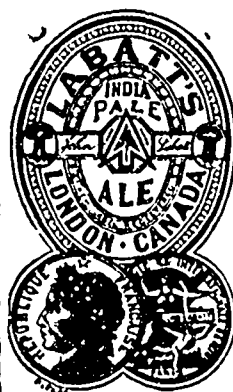
COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West,
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Patents Procured in Canada and all other Countries.

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Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Wherever Exhibited.

MONTREAL:—P. L. N. Baudry,
127 Desjardins Avenue.

TORONTO:—J. Good & Co., Yonge Street,
ST. JOHN, N.B.:—F. Smith, 24 Water Street.



The Bostwick mill destroyed by fire at St. Martins, N.B., last week, was valued at \$12,000 and was insured for \$6000 in the Union. The store was insured in the same company for \$1,500 and the stock for \$400.

The prize of one thousand guineas recently offered by the London Statist for the best essay on Imperial Customs Union has been divided between Mr. J. C. Colmer, Acting Commissioner for Canada, and Mr. R. S. Ashton.

A machine has been invented for the purpose of expediting the treatment of seed grain with bluestone solution to prevent smut. It was exhibited at the Winnipeg grain exchange recently, to the satisfaction of those who saw it.

The office of mechanical superintendent of the Grand Trunk is abolished, and the duties lately performed by Mr. Wallis are to be divided between Mr. Morse, as superintendent of motive power, and Mr. McWood, as superintendent of the car department.

W. A. Kromer, of Baltimore, Md., has written to the mayor of Hamilton stating that he is contemplating the establishment in Canada of a branch factory for padlocks, and asking for information regarding Hamilton and its advantages as a location. He will be told it is the finest place on earth.

Lake and rail rates on wheat from Fort William to Eastern Canada points have been fixed for this season. The rate to Ontario points as far east as Peterboro and Belleville is 8 cents per bushel. East of these points to Montreal the rate is 9 cents. This is exclusive of elevator charges. These rates apply only to domestic business. Special figures for export rates.

A telegram received from Fresno stated that the temperature had fallen to 28 deg., and that there was danger of serious damage to the grape vines which had been forced by the recent warm weather. Another telegram from San Francisco said that the general opinion there is that prices of raisins must advance, as there is little doubt that the vines have suffered serious damage. The trade is disposed to wait for further information.

Holden's Oil And Garlock Packings Are the Best.

N. J. HOLDEN & CO
Montreal.

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

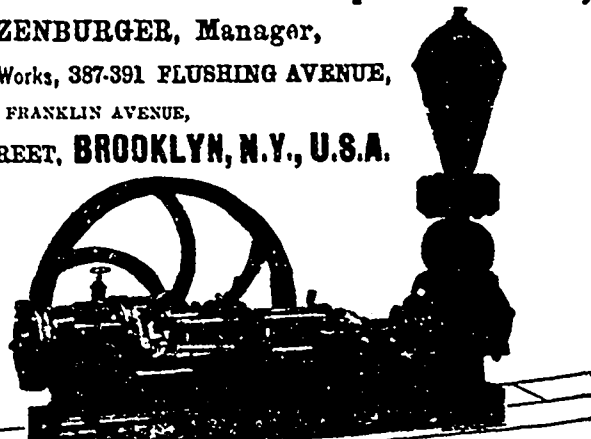
86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

Manufacturers of

STEAM PUMPS.

For all and
Every
Purpose.

Special Attention Given to All Kinds of Repair Work.



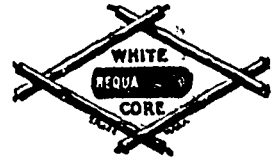
THE SAFETY INSULATED WIRE AND CABLE COMPANY
 LEONARD F. REQUA, Manager. *225-239 West 28th Street,*
 Manufacturers of **NEW YORK.**



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,



Used exclusively on the U.S. War Vessels — New York, Cincinnati, Texas, Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

—THE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
 BOILER MAKERS,
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BRIDGE BUILDERS

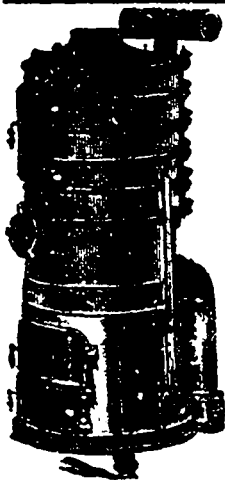
RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

THE

STAR IRON COMPANY

SOLE MANUFACTURERS OF THE



Hot Water and Steam **STAR** Hot Water BOILER
 Fittings : : : : with Syphon Injector.

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The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

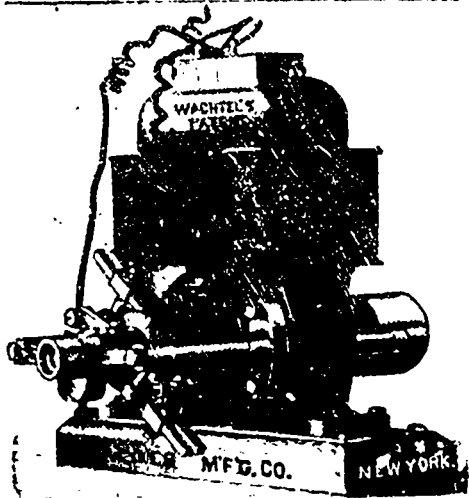
Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 13, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

Parret's . . . Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease,
Dirt, Paint, and Spots from Hats, Carpets,
Woolen Goods, etc., without injury.

When brought in contact with Grease converts it
into a Soap, which, being sponged out leaves the goods
like new. It never leaves a ring on clothing after
removing spots like Benzole, Alcohol, Ammonia,
Ether, etc. It is splendid for Cleaning Kid Gloves, it
cleans them on the hand without taking them off and
leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large
size, 25cts. For sale by all druggists.

PARRET & CO., 130 PEARL STREET,
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Beware of Counterfeits.

None other Genuine.

UNITED STATES SMELTING AND REFINING WORKS.

M. WOLLSTEIN,

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Office: 25 John Street, New York.

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Importer of Platinum in Plate & Wire.
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Old Gold and Silver Bought at Highest Prices.

THE HEROLD SMELTING AND REFINING CO.,

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FREEMAN'S BLOCK,
COLBORNE ST., JAMES ST.,
Hamilton, Ont.

I am prepared to manufacture Canadian
and American Patented Specialties
in Iron, Steel and Brass.

WHITEHEAD BROTHERS COMPANY.
517 WEST 15th ST., NEW YORK.
WESTERN OFFICE: 70 & 72 COLUMBIA STREET, BUFFALO, N. Y.

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FIRE SAND
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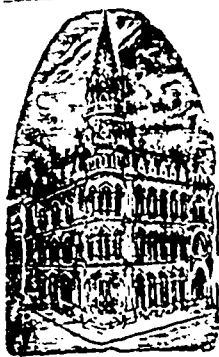
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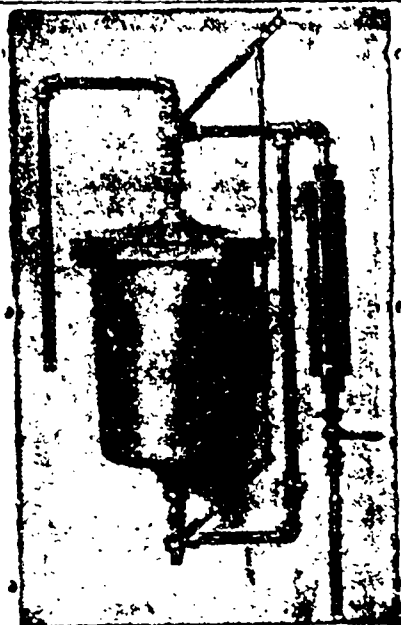
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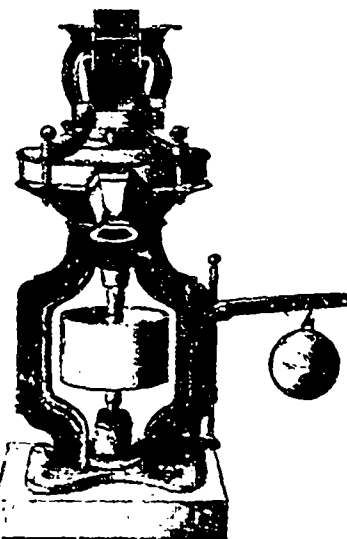
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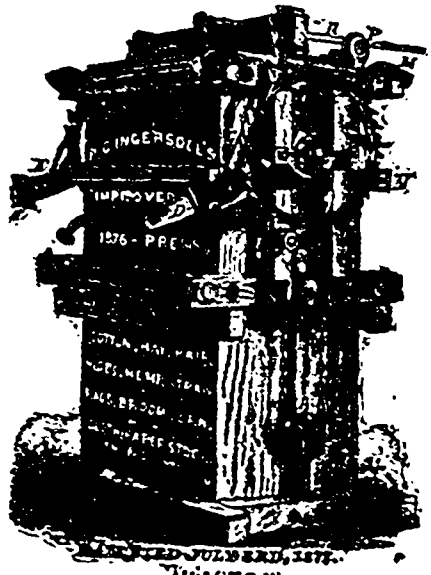
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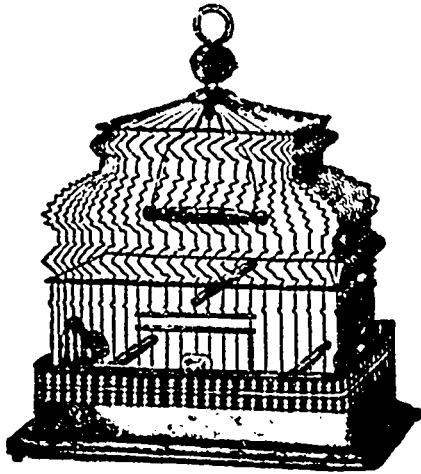
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THE GORDON-BURNHAM PRIMARY BATTERY.

A primary battery, which has attracted wide attention for its extremely successful and varied work where a battery whose action is constant is necessary, is the Gordon battery, which has been on the market for the past year. This battery, has made a record for itself among steam railroads, which use electric signals where the very highest grade of battery has to be used to obtain reliable results.

The Gordon battery, an illustration of which we show on this page, is entirely different from any other battery now in use. For the operation of railway signals a successful primary battery must be one of great constancy and absolutely reliable under all conditions of weather. This has been demonstrated to be true of the Gordon cell throughout the United States, some of these cells being in use on every steam railroad in that country. The battery cannot be frozen, and therefore requires no protection from the cold, such as is usually given to the gravity cell in this service.

The construction of the cell and the elements used are entirely new and novel. They are made in two sizes, No. 1 being the standard size—6x8 inches—and the No. 2 size 4x6 inches, and they are made either with glass or steel jars. The elements used are a specially prepared copper element, which is the highest known depolarizer, which is contained in a perforated metal cylinder. The zinc element is made from highly amalgamated and chemically pure rolled zinc. The solution



THE GORDON-BURNHAM PRIMARY BATTERY.

is made from a pure hydrate of soda, manufactured from common salt by an electrolytic process, which eliminates all impurities that would impair the strength of an alkaline solution.

The Gordon cell is equally good for open or closed circuit work and will stand on open circuit for an indefinite period without any deterioration, there being no local action whatever. The cell is especially adapted for all forms of electric transmission of sound. For telephone service a cell is required with little or no polarization, one that is long-lived and requires no attention. The Gordon battery being capable of discharging a constant current, does not polarize, and therefore for telephone service it can be used constantly day and night, if necessary, without any noticeable impairment of the quality of transmission, which would be certainly noticed in all known forms of open circuit batteries. The cell is well adapted for the operation of gas engine igniters, and, we may say, that they are used today throughout the whole country in this service. They are also particularly well adapted for all household service, call bell work, etc.

For fire alarm service the battery has made an excellent record in all the large cities of the country, and is being rapidly introduced into the smaller cities and

towns. The battery has been widely endorsed by many of the leading steam railroads and manufacturing electricians throughout the country, and the company are in receipt of a number of letters, which speak of the battery in the very highest terms, and in many instances order duplicate equipments. These letters show conclusively that the battery has more than fulfilled all the claims made for it by the company, and that for the work intended it is undoubtedly one of the very best batteries that has ever been put on the market, and is indeed guaranteed by the manufacturers to do three or four times as much work as any other form of primary battery. They are manufactured and sold by the Gordon Burnham Battery Company, 82 West Broadway, New York.

The Woodstock, N.B., Board of Trade has decided to affiliate with the maritime board. The board at a recent meeting discussed C.P.R. freights from Woodstock to points north, the rates, members claimed, being so high as to permit St. Stephen to under sell Woodstock merchants on goods sent to places north of Woodstock.

BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three and one half per cent, (3 1/2) for the current half year, equal to six per cent per annum, on the paid up capital stock of this institution, has been declared, and that the same will be payable at the head office or at its branches on and after Monday, the 1st day of June next.

The transfer books will be closed from the 15th to the 31st of May, both days inclusive. The annual general meeting of the shareholders will take place at the head office on Monday, the 15th day of June next, at noon.

By order of the Board.

M. J. A. PRENDERGAST,
General Manager.

La Banque Jacques Cartier.

DIVIDEND NO. 16.

Notice is hereby given that a dividend of THREE PER CENT, (3 per cent), for the current half year, equal to six and a half per cent per annum, on the paid-up capital stock of this institution, has been declared, and that the same will be payable at its Banking House, in this city, on and after Monday, the first day of June next.

The transfer books will be closed from the 15th to the 31st of May next, both days inclusive. The ANNUAL MEETING of the shareholders will be held at the Banking House of the institution, in Montreal, on Wednesday, the 17th of June next, at noon.

By order of the Board.

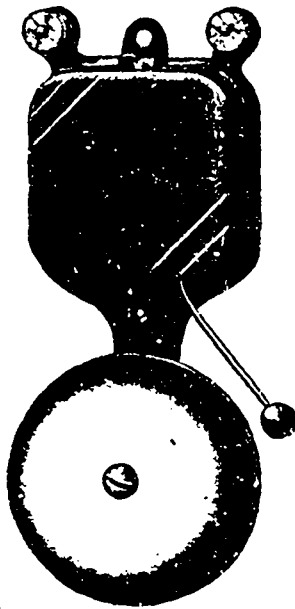
TANCHEDE BIENVENY,
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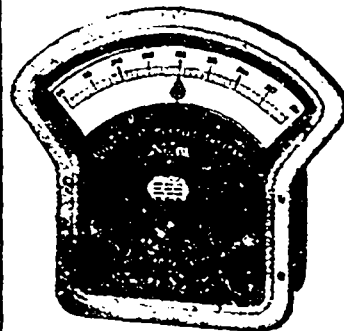
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Total Net Annual Income	7,000,000
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THE Canadian Trade Review

MONTREAL, FRIDAY, MAY 1, 1896.

THE U. S. MONETARY PROBLEM.

It is evident that the contest within the ranks of each of the two great political parties in the United States over the monetary problem is gradually assuming definite shape. The timidity at first displayed by both in touching the silver question has been followed in the Republican ranks at all events, by a vigorous reaction. The vacillating plank adopted by the Ohio branch of that party has aroused the attention of its leaders in the East, and the recent utterances at Atlantic State conventions show that the bankers, merchants, and manu-

facturers of those states do not intend to be satisfied with a platform like that adopted in Ohio.

Whether this sentiment will be strong enough to carry in the General Convention is more doubtful. The committee on resolutions consists of one member from each State and territory, which gives an undue weight to the mining States. There is no danger that a free silver plank will be reported by the committee, and if reported it would be promptly voted down by the convention. The danger, so far as danger exists, is that the majority of the committee will, for the sake of harmony, make some such concessions to the silver element as were made in 1888 and 1892. The discussion of the subject is rendering this less probable than it appeared to be a few weeks ago, and if the sound money men of both parties continue to express their opinions emphatically through boards of trade and other instrumentalities they may succeed in putting the Republican candidate upon a platform so sound as to be entirely acceptable to the sound money element.

For the Democratic party the outlook is far less hopeful, and it now looks as if their leaders would be compelled to declare for the folly of the free coinage of silver. The sound money element has not obtained the successes which it hoped for in Alabama, Missouri, and other Southern States, and the application of the unit rule in these States would give the silver men great power. The unit rule is not likely to be applied in all cases, even where the silver men have a nominal majority, and a majority for silver on the face of the returns of the delegates elected will not necessarily imply the adoption of a silver platform. Such a majority for silver very probably existed in the Democratic national convention of 1892, but it was held in check by the desire for party harmony and by the fact that most of the candidates for the Presidency were sound money men. The candidates who are seriously mentioned this year are also sound money men, and none of them would think of standing on a silver platform. The fact that Senator Brice of Ohio has decided to attend the national convention, after having made up his mind not to do so, is at once an indication of the gravity of the situation within the party ranks, and of the fact that the sound money leaders are exerting themselves to avert danger. It will be made very clear to the Southern delegates who are favorable to the free coinage of silver that they

will destroy the vitality of the party in the East for a long time to come if they adopt a free coinage plank. Even in Illinois, where the free silver element has appeared to be in possession of the State machinery, the fact that a declaration for free silver will deprive them of all support from the business elements of Chicago is already having a sobering effect. But there are still a large proportion of cheap money orators within the ranks of the Democrats, and these will unite to clamor for "Free Silver" against "British gold"; as if the adoption of a 50 cent dollar were an absolute panacea for all the ills that the farmer is heir to. According to them it is "British gold" which is responsible for drought, the chinch bug, and the cotton weevil. It is "British gold" which grows the wheat crop in Russia, Manitoba and the Argentine. Drive out "British gold" and the farmer will grow fat and prosperous. He will get a dollar's worth of goods for fifty cents. But they forget to add that he would only get fifty cents for a dollar's worth of wheat also. This view of the question they carefully ignore. Yet the true facts of the case have been clearly placed before them by the most prominent financial experts in the United States. Only last week a leading banker writing on the subject said:—"Great Britain works upon an inflexible gold basis, and yet London possesses an enormous amount of the cheapest money in the world. Why? Because British money means gold. For every £5 note of the Bank of England five golden sovereigns can always be had for the asking. Put the United States absolutely and irrevocably upon a gold basis and British gold will be at our service in such amounts as to give support to all of our legitimate business enterprises. The stock of loanable capital at our financial centres will be so increased that the whole country will share in the profits resulting from its use. Even the silver mines themselves may be developed and exploited through the employment of British gold, if it is to produce silver as a merchantable commodity, for sale at commodity prices, like copper, iron and coal. But if we declare by law that silver which is worth \$12.50 as a commodity shall discharge the indebtedness of a £5 note, there will be no more £5 notes to be had, and the promoter will either get no money at all or he will pay such rates as to destroy his chances of profit. 'Cheap' money is a misnomer, a delusion and a snare. What we want is an abundance of

good money—money that bears 'the guinea stamp' of worth, and good for its face throughout the world—but not an arbitrary number of ounces of white metal, or pounds of iron, or cords of wood, or yards of cloth, or square inches of paper, which the legislatures at Denver or Topeka, or the Congress at Washington may declare to be as good as gold. No other single factor will do so much to make money scarce and dear as such a legislative lie." There is no mistaking these utterances, nor can they be disproved by the most glib-tongued of free silver orators; but it is hard to keep men who have suffered from agricultural depression for so long from grasping at any scheme which promises to divert a portion of the money from their neighbors' pockets into their own, and it is in this desperate clutching after the unattainable that the free silver men find their strongest hold on power.

THE AUFFMORDT CASE.

What promises to be the most famous case in fire insurance circles for many years, both in amount of loss claimed, and in the wide divergence of opinions as to its extent, is the claim made by Auffmordt & Co., wholesale dry goods merchants of New York, against the 107 companies who have issued them policies to the extent of \$1,055,500.

The fire, which it is asserted caused the damage, took place at 78 Grand street, while the goods for whose total loss Auffmordt & Co. claim were stored in Nos. 31 and 33 Greene street. When the flames were extinguished it was believed that the damage done to the goods stored in the Greene street warehouse was very trifling. Indeed there were no perceptible marks of damage except to a few bales piled against the wall adjoining the burned building which were wetted by water which had soaked through the flooring. Smoke damage was, of course, anticipated; but even this was estimated as from 1 to 4 per cent at the highest. The astonishment of the underwriters may therefore be imagined when the firm claimed for a total loss, placing the value of the goods destroyed at \$1,220,000.

The claim is based upon the fact that Arnold, Constable & Co. and other prominent firms have recently refused to accept at the regular price silks and woollen goods delivered to them by Auffmordt & Co., on the ground of smoke damage. In a letter to Auffmordt & Co., Arnold, Constable &

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Good Local Agents Wanted.

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HEAD OFFICE, 1 ADELAIDE STREET EAST,
TORONTO.

Co., in announcing this stand said that the goods had a decidedly smoky odor and that they would have to return them if they did not receive a sufficient discount. It is also stated that the goods were refused by James McCreery & Co., and other prominent houses, and that Wanamaker's buyer had refused to give an order on account of the smoke damage. Naturally the jumping of the estimate from a small percentage up to a total loss has been a startler for the fire underwriters in view of the enormous amount of insurance involved and the low estimate they have been placing upon the loss. On the other hand, it is easy to see that a firm of the standing of Auffmordt & Co., backed up by a refusal of Arnold, Constable & Co. to accept the goods, has an argument to advance which is very strong. Whether their claim is correct in amount or not is a matter for proper appraisal, but in the meantime it is apparent that the fire underwriters are very much aroused by the size of the claim. One prominent underwriter said that when such important firms as Arnold, Constable & Co. decide that such goods as Auffmordt & Co. carry are susceptible of so heavy a damage from smoke and water from an adjoining building as is claimed, it is plain that the rates on that class of merchandise are too low, and that they should be advanced at least one hundred per cent. Others point out that Auffmordt & Co. are really bankers, making advances on the goods until they are sold, and who have no direct interest in them beyond seeing that they bring an amount sufficient to cover these advances. The true owners of the goods thus held in trust on commission may be fearful of taking them back as sound, now that so many prominent firms have declined to receive them, and thus



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

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Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

have practically forced Auffmordt & Co. to make this claim. But it must not be forgotten that trade in these goods is dull, and the season is far advanced. Under these circumstances the owners may think it would be more advantageous to sell out to the underwriters than to place the goods on the market. Smoke damage is often largely a case of imagination, and as it is hardly likely that the underwriters will care to take over such an enormous stock of goods, they might secure from the companies a handsome sum for depreciation, and then place the goods on the market practically as good as new, with a comfortable margin of profit already in their pockets.

Under these circumstances it will be interesting to see how the appraisal turns out. Between one per cent of damage, and a total loss, there is a very wide margin, and there will be curiosity in insurance circles here to see which estimate the appraisers will decide is nearest the mark, more especially as a number of the insurance companies doing business in Canada are interested in the case, among them being:—The Royal, \$65,000; Liverpool & London & Globe, \$60,000; Phoenix of London, \$47,500; London & Lancashire \$25,000; Scottish Union, \$25,000; London Assurance, Queen and Union, \$20,000 each; Commercial Union \$16,500; Lancashire, Manchester Aetna, Sun, and Western, \$15,000 each; North British & Mercantile \$11,500; Atlas, British America, Imperial, and Norwich Union, \$10,000 each; Insurance Co. of N. A., \$7,500; Phoenix of Brooklyn, \$5,000; and Hartford \$2,500.

FIXED VALUE POLICIES.

A fresh attempt to deal with the question of fixing values on lines of merchandise at the time of effecting the assurance thereon, which value shall be made the basis of settlement in case of loss instead of the actual value at the time of the fire, is now occupying the attention of the Tariff Association which makes the rates and rules for the conduct of the fire insurance business in the city of New

York. Several instances of this method have already come before the association, and it is evident that unless the practice be checked, the companies, in their anxiety to secure business, may be induced to commit themselves in advance of fires to valuations which will materially increase the moral hazard, even if they do not directly form an incentive to incendiarism.

An instance in point may be cited. A short time ago a prominent bicycle manufacturing company sustained a severe loss at Boston, and when the fire underwriters came to settle they availed themselves of their privilege of doing so at the full cost of the property. It was carefully calculated from the concern's books, and to the astonishment of the wheelmen among underwriters it turned out that the companies only had to pay \$33 as the cost of a bicycle which is sold at retail for the firmly maintained price of \$100. Shortly after the fire the bicycle company offered a new line of insurance, with a clause in the policy form by which the underwriters agreed to accept \$60 as a fixed valuation of the bicycle retailing at \$100. Now the high standing of the company in question is a guarantee that the clause in question was not intended to defraud the insurance companies by forcing them to pay more for the burnt property than it is really worth, but at the same time it inculcates a vicious principle, inasmuch as it controverts the fundamental insurance law that the assured must not be permitted to have any insurance contract which would enable him to profit by a fire occurring on his premises, and because it initiates a practice which could not fail to have injurious results were it to become general.

The point in this case is not whether the company in question were entitled to fix an arbitrary valuation upon their goods, but what would be the result if the practice were allowed to drift gradually into a custom. The value of certain specialties might be calculated with tolerable accuracy at the time the policies were written. But a change in a fashion, the expiration of a patent, the fluctuation of the

price of raw materials or some other contingency might so reduce the salability of the insured merchandise as to make its destruction by fire a very fortunate happening to the policyholder and a sore temptation to a weak or criminal temperament. It is this phase which induces conservative underwriters to dread the introduction of fixed value policies. There are some cases, it is true, in which these policies are permissible. But they are few in number, and in the great majority of instances such a policy might prove a direct incentive to fraud.

It may be laid down as a general principle that the policyholder should never receive more than the value of the goods destroyed. To give him more involves an increase in the moral hazard, and thus makes insurance proportionately more costly to the honest insurer; and, unless the valuation of the merchandise was rigidly performed by experts, which would involve considerable expense, there would always be a danger of so doing. Were the values to be paid in case of fire carelessly or incorrectly fixed, the door would be opened to fraud and incendiarism, and a fresh temptation placed in the path of the weak or vicious. And to fix them with accuracy the service of a small army of experts would be required. Under these circumstances, then, it is to be hoped that the Tariff Association will discountenance the issuance of fixed value policies; for if the practice once spreads it will mean practical demoralization in the insurance business.

THE SARDINE INDUSTRY.

The congestion in the sardine packing industry in Maine is interfering seriously with the earnings of our Maritime Province fishermen, who, of late years, have found practically their only market for the young herring, which are commercially called sardines, in the factories at Eastport and Lubec. When the sardine canning industry was first started, some thirty years ago, considerable quantities were put up by Canadian factories. But a few years ago the imposition of a practically prohibitive duty by the United States, shut off their product from their principal market, and now there are only three or four canneries on Canadian soil, while there are more than sixty usually in operation in the vicinity of Eastport. Indeed, had the customs regulations been strictly enforced, not even the fresh sardines could have been exported to the

United States without incurring duty. But, as the Maine canneries are entirely dependent upon Canadian herring for their raw material, a convenient decision was obtained from the Attorney-General to the effect that Canadian boats of less than five tons burden need not be considered vessels within the meaning of the regulations, and hence their cargoes could be admitted as produce of American fisheries. In fact, some such compromise was necessary if the American canneries were to remain open, as Canadian herring form 95 per cent of the supply of American sardines, and without them the canning industry of Maine would become extinct in a day.

Indeed, so important is the supply of these small herring, which only a few years ago were used only as fertilizers, that a large proportion of the population of the Maine coast, as well as of the body of fishermen who pursue their calling among the islands of the Bay of Fundy and the neighboring waters, may be said to be largely dependent upon the sardine industry. A failure in the supply of these small fish would mean disaster to those engaged in cleaning, curing and packing them, would involve heavy loss to the capital invested in the canneries, and would curtail the earnings of the fishermen who make their living by their capture. Almost equally discouraging is the present condition of the canned sardine market. Nearly all the canneries are still closed down for lack of orders. Capitalists are shy of investing funds or making the usual advances to canners in view of the unremunerative condition of prices, and the fishermen in consequence find a lack of demand for their fish. In this emergency they have changed their tactics and are selecting the larger fish for smoking. The preparation of smoked herring was at one time an important Canadian industry, but it has fallen off to such an extent that it cannot now be regarded as other than a decaying one. Such herring as are destined for smoking are largely shipped to Eastport, where they are smoked in United States factories by arrangement with the Canadian fishermen, in order to escape the duty of $\frac{3}{4}$ cents per box, levied on prepared fish shipped into the United States. Many smoking sheds in New Brunswick and Nova Scotia have been taken down and removed into Maine, but the weir fishermen receive the advantage of increased prices for fresh herring suitable for smoking. Small and undersized herring are not

fit for smoking purposes, and, if diminutive, are refused by the canners, who have a minimum size for the fish they handle. Thus the fishermen have changed their methods in sympathy with the markets. The smaller fish suitable for canning are once more being used for fertilizer, and only the larger ones exported until such time as the congestion wears off and the demand for sardines again rises to a point sufficiently marked to warrant the re-opening of the canneries.

NO MORE WAR MESSAGES.

The cheering news comes from across the border that there will be no more trouble raised by either the present or the coming President over the Venezuelan question, and hence that business interests will not be jeopardized again, or the progress of commerce checked, by the issuance of inflammatory messages for the purpose of creating political capital for either party. The American ministers have learnt a useful lesson from the reception of the President's message on the subject which will probably prevent further unnecessary warlike demonstrations against Great Britain. There will be no more pyrotechnic displays for the benefit of the galleries, after the experiences of the panic in the stock market and the raid upon the gold reserve last December. Some of the friends of the Administration have opened their eyes to the fact that the promotion of the war spirit is one of the devices of the silver extremists to drive the country to the suspension of gold payments, from which they believe the descent would be easy to a silver basis. In fact, when President Cleveland issued his message, he did not recognize that it was loaded at both ends, or that the recoil would go perilously near to demolishing his reputation as a statesman. Still less did he imagine that in issuing it he was playing into the hands of the very party whose leaders are pledged to oppose his re-election.

But even if this salutary lesson had not taken all the war talk out of the Cabinet, their own common sense would tell them that, from the public's standpoint, the Venezuelan question is a dead issue, which no amount of political flogging could ever galvanize into life again. Sensible Americans—and there are more than the politicians seem to fancy—are somewhat ashamed of the little mongrel Negro-Indian republic they are called upon to champion, more especially as they are aware that

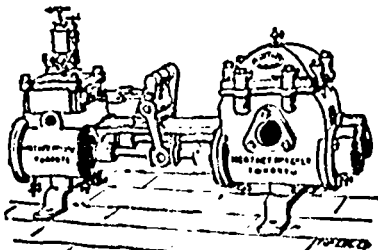
England does not desire to claim one inch of the mud in the fever swamp in dispute which does not rightfully belong to the Empire; while the Venezuelans are disgusted because not one cent of the \$100,000,000 in gold, which President Crespo solemnly assured them the United States was raising for their benefit, has yet come their way. As to the English, it is becoming more and more apparent that the result of the investigation will show that their claims are just, and hence they can afford to submit the question to arbitration without loss of honor. It is grudgingly announced from Washington that so far as the Dutch records are concerned, Venezuela's claims to any considerable possessions as the heir of Spain, east of the Orinoco river, above its mouth, are sternly denied. In fact, it is learned that no unimpeachable evidence has yet been forthcoming to sustain any Venezuelan claim east of the Pomeroon river at the coast or to large areas in the basin of the Cuyani and other western tributaries of the Essequibo.

In fact the Venezuelan question has passed out of the domain of practical issues. But, during its life-time, it certainly can claim credit as a most successful boomerang. Aimed at Great Britain it cost the United States one billion of dollars, it forced the issue of a new loan, and it ruined the reputation of President Cleveland for political sagacity. Doubtless no one regrets more deeply its exploitation than those who confidently believed that it would consolidate their own political powers. But it has proved a salutary lesson to both the public and the politicians, and in the future aspiring Presidents, anxious to acquire a cheap reputation for patriotism, will confine their thunderbolts to the smaller South American powers and leave Great Britain severely alone.

A SATISFACTORY SETTLEMENT.

The friction between Messrs. E. Lefebvre & Sons and the Banque du Peuple has been satisfactorily settled. It will be remembered that at the time of the bank's crash the firm were indebted to them in nearly half a million of dollars, and the claim of the firm was that the injudicious publicity given to the bank's affairs so injured their credit that they were unable to carry on business. The bank responded by making a demand of assignment, which the firm not only contested, but sued the bank for heavy damages in consequence. Since then negotiations have been in progress for an amicable settlement, which has been finally effected by the Messrs. Lefebvre turning over to the bank pro-

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



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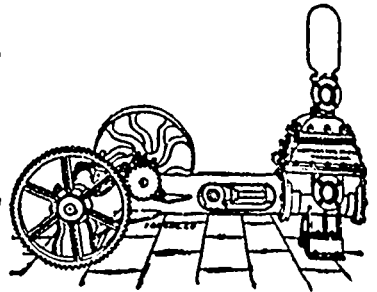
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erties which will nett that institution 75 cents in the dollar of the whole indebtedness. The settlement is an advantageous one to both parties. The directors will receive more than they could have possibly obtained by legal process, while the Messrs. Lefebvre secure a full dividend and can once more carry on their many extensive enterprises on a sound and profitable basis.

CONVICT MADE LUMBER.

The Washington authorities are much disturbed by any of the Canadian lumber which finds its way across the border should be manufactured by convict labor, and special instructions have been sent to their consular agents to discover where and how Canadian lumber is made, and whether by free or prison labor. Singularly enough they are not in the least bit anxious to know whether the American pig iron coming into this country is manufactured by convict labor or not, or they would have long since found out that one reason that pig iron can be manufactured so cheaply in Alabama and Tennessee, is because it is produced by prison labor, farmed out under the iniquitous contract system.

BRITISH TRADE RETURNS.

In summarizing the British Board of Trade returns for March the London Times says: "The trade returns for the past month are again satisfactory, for although the increases are not as great as were shown for the previous month, it must be remembered that in 1895 March included a large amount of trade which would have been dealt with in February but for the weather during that month. The imports are valued at £38,334,750, an increase of £2,384,850, equal to 6.6 per cent, and the exports of British and Irish produce at £20,422,419, an increase of £1,894,389, equal to 10.2 per cent. The exports of foreign and Colonial merchandise amount to £4,623,326, a decrease of £223,773, which is due chiefly to smaller shipments of indigo, jute and leather. As regards the imports, the classes of goods which are less in value are raw materials for textiles, oils and miscellaneous articles. All other articles show increases, especially food and manufactured articles. As regards textile raw materials, jute and sheep's wool are much

below last year in both quantity and value. Wheat is less, but wheat flour is more. Of wheat Russia and Roumania sent more, but the United States, the Argentine Republic and the British East Indies sent less. As to the exports of British and Irish produce, all classes of goods are more in value except articles of food and drink and raw materials; of the former, fish and salt were not shipped so largely, and of the latter coal is lower in price. The shipments of yarns and textile fabrics were generally much more satisfactory. Cotton yarns and piece goods are higher in price in response to raw cotton. The British East Indies and the East are now taking piece goods much more freely, and the demand from South America is greater."

NEW MINING COMPANIES.

Quadra Mining and Milling Company, by George A. Kirk, John Bryden, Thomas Shotbolt, Victoria, to operate in Alberni. Capital, \$500,000 shares of \$1 each.

Georgia Gold Mining Company, limited, by Hedley H. R. Chapman, Joshua Davies, Victoria, and Jos L. Warner, Spokane, to operate at Rossland. Capital, \$1,000,000, \$1 shares.

Granite Falls Company, limited, by A. B. Diplock, Eleanor J. Kendall, D. G. Marshall, Vancouver; objects, to acquire certain stone quarries, and carry on the stone quarry and building business. Capital, \$50,000 shares of \$1; office Vancouver.

The Cariboo Mining and Development Company, limited; capital, \$300,000, by M. Nichols, E. E. Armstrong, B. R. Brierly, G. G. Elliott, H. A. Bigelow, D. Gilmour, G. H. Fortson, of Seattle, will shortly register in British Columbia.

Rochester Gold Mining Company, limited, by E. W. Liljigran, H. M. Mosely, Martin Grace, I. N. Peyton, F. G. Meeks. Head office, Spokane; British Columbia office and place of operation, Rossland; agent, E. W. Liljigran. Capital, \$500,000, \$1 shares.

Jumbo Gold Mining Company, limited, by John A. Finch, M. R. Galnaha, R. K. Neill, F. E. Lucas, Chas. Dawson, of Spokane; H. McCalsey, Hope, Idaho, and A. B. Campbell, Wallace, Idaho. Capital, \$500,000, \$1 shares. British Columbia office and place of operation, Rossland.

Morning Star Gold Mining Company,

limited, filed April 15th, under Companies Act, 1862 (Imperial), by George Holden, P. A. Largey, Louis Lienemann, Charles Schmidt, of Butte, George Pfunder, C. M. Cowper-Coles, Rossland, and F. M. McLeod. Capital, \$1,000,000, \$1 shares; office, Rossland.

Pittsburg & Cariboo Gold Dredging Company, limited, of Pittsburg, Pa., by Dr. J. A. Craghead, secretary, and Benjamin W. Morgan, president, and John B. Heimick, British Columbia agent and manager. British Columbia office, Inns of Court, Vancouver. Capital, \$200,000, \$5 shares.

Helen Gold Mining Company, limited, Spokane, incorporated in the United States March 4, 1896; filed in British Columbia April 11th, by T. D. Rockwell, Charles Dawson, W. J. Collins, W. C. Drury, W. J. C. Wakefield, J. C. Haas, Spokane. Place of operation, Grouse Mountain; British Columbia office, Rossland; J. C. Haas, agent. Capital, \$600,000, \$1 shares.

CHEESE AND THE RAINES BILL.

Prices for all grades of cheese in New York have been on the decline since the Raines liquor law was enacted by the Albany Legislature. The dispensing with free lunches in the 15,000 saloons of New York and Brooklyn prevents the free distribution of 500 boxes of cheese daily, and cuts off a traffic in the whole State of about 200,000 annually. Stock has accumulated, and factories have been forced to restrict production until such times as they can find an outlet abroad for the surplus. Demand for the lower priced cheese has suddenly stopped on this account, and manufacturers are in a quandary, as their trade was almost exclusively confined to the saloon trade, the highest grade being taken by the hotels and clubs, which are also restricted in entertaining free lunch fiends. As there is no prospect of the Raines law being repealed for some years, or becoming a dead letter, the makers of and dealers in cheese will suffer a great loss in a business which was built up and became prosperous through the free lunch feature. In some public resorts crackers and cheese may be offered at a nominal figure; but even this custom would be a radical departure from present methods, and largely restrict the consumption of cheese. The only relief from an embarrassing position is to be found in an export movement.

A PORTABLE ELECTRIC PROPELLER.

Among the multitude of inventions that are offered to the public day by day there are some that commend themselves to the judgement at first sight. The electric boat propeller, is surely one such invention. It has the accumulated advantages of being cheap, portable, compact and thoroughly safe to use. Briefly described, it consists of a moveable tube which is hinged at the stern of the boat. The rudder and propeller are in one. The rate of speed is from three to five miles per hour. The combined propeller, motor, and rudder weigh only 35 pounds for a 10 foot to 18 foot boat. The batteries weigh from 100 pounds to 275 pounds, but being in four parts are easily handled. This ingenious and effective invention will be welcomed by the sportsman. Its handiness and noiselessness make it admirably adapted to duck shooting; and it will command itself at once to the special needs of the fisherman. All sportsmen, at one time or another, when they have been following the windings of some narrow stream, or threading their way through the mazes of a rush-grown marsh, have wished for a means of propulsion of smaller compass than a pair of sculls, or even a canoe paddle. The electric propeller, working snugly in the wake of the boat, is admirably adapted for such work, or for any circumstances where a boat has to be handled in a crowded waterway. This handy device is manufactured by the Electric Boat Company, of 136 Liberty Street, New York City. The motor, propeller, and batteries can be purchased for \$150, and the running expenses amount to only five cents an hour.

DRESSED BEEF RATES.

The Grand Trunk Railway is likely to have trouble with the United States authorities over an alleged violation of the Interstate Commerce Law, and General Manager Hays, it is stated, has been served with a subpoena to appear before the Federal Grand Jury, which will meet in Chicago on May 4th. The trouble arises over the shipment of dressed beef by way of the Grand Trunk, which, since General Manager Hays took command of the road, has secured a large slice of this traffic. It is stated that a secret trust has been in existence among the big shippers of dressed beef and packers, and that, by securing special rates and privileges from the railroads, they have prevented the firms working on a small scale from competing with them. The proposed prosecution of the Grand Trunk is claimed to be instigated by small shippers, who have been unable to secure such privileges as the big shippers have been able to obtain; but, on the other hand, another claim is that some of the leading railroads in the Joint Traffic Trust, have furnished the Government with information, feeling sore because a few months ago the big shippers made a sudden change and diverted most of their business to the Grand Trunk. A few years ago the big dressed beef shippers used to send most of their freight over the Grand Trunk, when suddenly they took their business from that road. When, a few months ago, the shippers again transferred

their business to the Grand Trunk, it was said to be due to the restoration by that road of the mileage allowance, for the use of private refrigerator cars, to one cent a mile, which is the allowance made by other roads. But the Grand Trunk's competitors pretend to believe that the action of the Dressed Beef Trust was due to a private deal between the Grand Trunk and George B. Swift & Co., of Chicago. The latter firm had a suit pending in the United States Court against the Grand Trunk, claiming heavy damages for violation of a contract between that firm and the railroad. A few months ago this suit was withdrawn, and it is believed to be the result of a private deal between Swift & Co. and the railway, whereby the big packers are granted special privileges on their dressed beef shipments. The animus of the contemplated investigation is said to be to get at the true inwardness of the deal between the Grand Trunk and Swift & Co.

RUSSIA'S GOLD OPERATION.

As the gold recently sent out from this side to Germany has been for Russian account, it is of interest to note that a statement from St. Petersburg mentions the project of issuing a new gold coin, the market value of which is to be equal to the present face value of paper money. It is to be a ten-rouble gold coin of unlimited circulation. Silver coins must be taken in payment then only to the amount of 50 roubles. Credit roubles are to be issued only for commercial operations of the Imperial Bank. The present gold coins (imperials and half-imperials) are to be restricted to the proportion of 1 rouble new coin to 1½ rouble old. Of the new coins 750 million roubles are coined, and have been brought from the mint to the bank. Altogether, Russia holds over 100 millions sterling in gold, and of this sum she has from time to time paid in portions to the Imperial Bank, specially allocating these sums as a reserve against the note issues. Now a Ukase has been published ordering 75 million gold roubles to be transferred to this reserve fund, which, it is stated, will raise the fund to a total of 500 million gold roubles. The paper rouble is worth only two-thirds of the gold rouble; consequently the 500 million gold roubles are equal to 750 million paper roubles. So that out of the total of 1,121½ million roubles of notes there are only about 371½ millions of roubles uncovered by gold. If Russia were a peaceful country, devoting herself to the development of her resources, and carefully abstaining from adventures abroad, she would clearly be able to resume specie payments now. But, as the Statist says, "Russia does perpetually engage in adventures abroad, and therefore the so-called gold reserve is in reality no reserve at all. Whether it lies in the Imperial Bank to the credit of the Government, or whether it lies with the agents of the Russian Government in foreign cities, or whether it is held in the Imperial Bank and is dubbed a note reserve, it is always at the disposal of the Government, and may be spent directly as the Government chooses. Although there are, practically, not much short of three-fourths of the paper circulation held in

gold in the Imperial Bank, no holder of a note can insist upon getting gold, though of into the bank has been permitted to pay out gold."

FINANCIAL.

The Stock market shows some signs of improvement, under the effects of a slight relaxation in the tightness of the money market, and most of the speculative stocks show recoveries although prices are all under last week's figures. A feature of the week has been the forcing on the market of some small lots of bank shares, evidently on account of the scarcity of money. Call loans are still quoted at 5 to 5½ per cent, and discount at from 6 per cent upward; but it is hoped that when shipments recommence, and some of the money now locked up in wheat is released, we may be able to chronicle an easier market which will bring in its train a revival in speculation. In New York money on call has fallen to 2½ per cent, and time money is 3 per cent for sixty days, 3½ per cent for ninety days to four months, and 4 per cent for six months. Prime endorsed bills receivable are quoted at 4½@5 per cent, four months acceptances at 5@5½ per cent, and choice single name paper running four to six months at 5½@6 per cent. In London call money is ½ per cent, and discount rates in the open market are ¾ per cent.

In New York sterling exchange closed with a hardening tendency as to rates. Bills of all kinds were scarce, but the demand was light. Continental exchange was quiet and firm. Posted asking rates for sterling, \$1.88½ for long bills and \$4.89½ for demand. Actual rates are: Long bills, \$1.87½@ \$4.88; sight drafts, \$4.88½@ \$4.89, and cable transfers, \$4.89@ \$4.89½. Francs are quoted 5.16½ @ 5.16½ for long and 5.15@ 5.14½ for short; reichsmarks, 95½@ 95½ for long and 95½@ 95½ for short; guilders, 40½ @ 40 5-16 for long and 40 7-16@ 40½ for short. In this market sterling exchange was firm. Between banks sterling sixties were 9½ to 9 9-16; demand, 9¼ to 9¾, and cables 9¾ to 10. Over the counter sixties were 9¾ to 9¾; demand drafts, 10 to 10½, and cables, 10½. New York funds were 3-16 discount between banks, and par over the counter.

In London bar silver has further declined and is now weak at 30 1-16d per ounce. Shipments to Europe to-day 465,000 ounces. In New York commercial bars are ½c lower at 68 cents. Government assay bars bring 68¾c to 69¼c. Consols closed at 111½.

REAL ESTATE TRANSFERS

ST. ANTOINE WARD.

Tupper st., Dame Margaret Ann MacPherson, wife of W. Henderson, sold to Miss Jane E. Hill lot 162-12 measuring 25x80, in superficies 180 ft., with stone and brick house No. 10 Tupper st., for \$3,750.

Warrimond st., Dame Emily Louise Clendinning, widow of John A. Donahue, sold to Michael Carroll south-east part of lot 101 in superficies 1,100 ft., with brick and stone house No. 10 Warrimond st., for \$1,000.

St. James st., W. Clendinning, solvent, sold to La Banque du Peuple lots 92, 93 and south-west part of 92, south-east of 121, in superficies 11,200 ft., with brick and stone houses Nos. 319 to 323 St. James st., for \$49,000.

Little St. Antoine st., W. Clendinning & Sons sold to La Banque du Peuple south-east part of lot 92, in superficies 500 ft., with brick and stone house No. 1 Little St. Antoine st., for \$12,400.

Croissant st. John W. Hugh sold to Edward Kirk Ormeau part of lot 1673, measuring 31x26, in superficies 835 ft., with brick and stone house No. 61 Croissant st., for \$1,900.

St. Antoine st., Joe H. MacDuff sold to Chv. Langlois lot 1874 and 5 measuring 21x112 each in superficies 636 ft., with stone houses Nos. 493 and 4 51 St. Antoine st., for \$2,000.

MacKay st., Dame Isabella A. Johns one, wife of L. G. Ebbitt sold to Wm. H. Han part of lot 1700 and part of 1701A, 1703-1, measuring in superficies 279 ft., with stone house No. 127 MacKay st., for \$1,250.

Mansfield st., the Sheriff of Montreal sold to the Montreal Diocesan Theological College lot 110, in superficies 303 ft., with brick and stone house No. 51 Mansfield st., for \$11,500.

Dorchester st., Dame Elizabeth Smith, widow of Wm. Miller, sold to Thos. L. Morley lot 1741-3, in superficies 1206 ft., with brick and stone house No. 127 Dorchester st., for \$300.

ST. JAMES WARD.

Visitation st., James Tunstall et al sold to Adele Cousineau, wife of Ald. Pilon, part of lot 1070, measuring 69x73.6, in superficies 5490 ft., with brick house No. 222 Visitation st., for \$1900.

Craig st., Amodeo Lamarche, curator for the insolvent estate of Denis Whelan, sold to Sophie Thivierge, part of lot 291, measuring 87x101, in superficies 8787 ft., with wooden houses Nos. 2432 to 247 Craig st., for \$350.

Amherst st., Amodeo Lamarche, curator for the insolvent estate of Denis Whelan, sold to Rheum & Helinger, lot 918 12, 13 and 14, measuring in superficies 5394 ft., with brick house No. 300 Amherst st., for \$3000.

Cherrier st., the testamentary executors of the estate of F. Drapeau sold to J. B. A. Mongonais, of the same estate, north-east part of 123-9, and south-west part of 123-91, measuring in superficies 292 ft., with stone house No. 66 Cherrier st., for \$200.

Wolfe st., Ferd. Audet dit Lapointe et al sold to Marie Amiot, wife of Ernest Robert, lot 366, measuring in superficies 1849 ft. and 160 ft., with brick houses No. 134 Wolfe st. and 281 and 283 Dorchester st., for \$3,000.

St. Andre st., Ozina Pelletier, and C. A. Prevost sold to Jorence Rhumeau, north-east part of lot 878, measuring in superficies 4638 ft., with brick house No. 413 St. Andre st., for \$3,000.

ST. MARY'S WARD.

Lafontaine st., Adolphe Gagnon et al sold to Oscar Dufresne, lot 137-8, measuring in superficies 238 ft., with brick houses Nos. 169 to 171 Lafontaine st., for \$2200.

ST. LOUIS WARD.

Vitres st., Mary Jane Hinton et al sold to Jos. Wilson part of lot 18, in superficies 3150 ft., vacant, for \$1500.

St. Hyppolite st., John Olford Castle sold to John W. Thompson lot 108-47, and northwest part of 108-48 in superficies 1987 ft., with brick house No. 222 St. Hyppolite st., for \$3000.

Pantaleon and Sherbrooke st., J. J. Comite sold to Prisque Brunet lot, 89-22 in superficies 150 ft., vacant, for \$1622.

ST. DENIS WARD.

St. Denis st., P. A. Lariviere sold to Anastase Polissant, wife of A. Duperrault, part of lot 163A, 162-25 part of 161, 162-24, 162-26, in superficies 4180 ft., with stone houses Nos. 1267 to 1273 St. Denis st., for \$522.

Dufferin st., Moses Wolfe Bloomfield sold to Bernard Bloomfield, lot 29-49 and part of 32-70, in superficies 300 ft., with wooden house No. 311 Dufferin st., for \$700.

St. Denis st., Emma Druart, wife of Lambert Paquette, sold to Evelina Jodori, wife of C. Trudel, part of lot 138, 132-27 and 38, measuring 24 x 28, in superficies 283 ft., with stone houses Nos. 1279 to 1283 St. Denis st., for \$1875.

Labelle st., H. V. Meredith sold to Jnst. Tremblay, lot 7-68 and 69, measuring 21x11 feet each, for \$11250.

ST. GABRIEL WARD.

Bourgeois st., James Foley and John Foley sold to Chas. Coutin, lot 59, measuring 22x27, in superficies 194 ft., vacant, for \$52.

Reading st., Joste Rivet sold to G. N. Ducharme lots 129-12, 13 and 14, measuring 22x20 ft. each, vacant, for \$40.

ST. JEAN BAPTISTE WARD.

Darham st., O. H. Richer et al sold to Alex. Chagnon lot 1-41, measuring 22x21, in superficies 275 ft., with house under construction, for \$1500.

Cadieux st., Auro to St Vincent, widow of F. Rochon, sold to Os. Janson dit Lapalme, lot 18, measuring 24x75 in superficies, 1983 feet, with wooden house No. 1031 Cadieux st., for \$600.

St. Dominique st., Hon. J. O. Villeneuve sold to Ed. Roy, 1 1/2, measuring 26x69 in superficies, 1621 6 ft., with brick house No. 901 St. Dominique st., for \$1000.

Cadieux st., Geo. Baker sold to Geo. Smith, lot 20-6, measuring 7.2x74 in superficies, 1212 feet, with stone house No. 1091 Cadieux st., for \$3000.

ST. ANN'S WARD.

St. Patrick st., Michael McBrine sold to Miller and Onlow lot, measuring in superficies 5700 ft., with brick houses, Nos. 73 and 75 St. Patrick st., for \$3,100.

William st., The Canada Investment and Agency Co. sold to David Anderson, lot 1151 measuring in superficies, 2035 ft., with brick houses, Nos. 663 and 603 William st., for \$3250.

HOCHELAGA WARD.

St. Germain st., Jas. Lavette sold to Wm. Chagnon lot 70-79, measuring, 23x100ft., vacant, for \$225.

St. Germain st., The Sheriff of Montreal sold to Elizabeth Martha Mueson, widow, of L. G. Turgeon, lot 5-108 and 109 and part of 40-110, in superficies 7231 ft., with brick houses Nos. 81 to 69 St. Germain st., for \$1025.

LACHINE.

Armstrong & Cooke sold to Hughes D. Patterson lot 9-0-82 measuring, 4 x 91 ft., vacant, for \$120.

Francis Huston sold to Margaret Taylor, lot 85 1/2 in superficies, 2477 ft., vacant, for \$450.

L. M. Smith sold Laphorn Smith half of lot 85-17 for \$150.

POINT CLAIRE.

Ugo Pilon sold to Alfred Logault lot 62, in superficies 5911, for \$600.

ST. DENIS BOULEVARD.

H V Meredith sold to George Murry lot 48 - 3233, 301, 305 measuring 25x3 ft., each vacant, for \$250.

ST. HENRI.

Notre Dame st., Benjamin Deguire sold to Norbert Emoud, west part of lot 215, for \$2500.

St. Antoine st., Meloni Smith sold to Adolphe David and David lot 33-40, 33-41, 42, 43, 44 and 45, measuring 25x121 ft. each, vacant, for \$21,700.

Workman st., M. N. Delsis et al sold to F. X. St. Pierre, lot 92, for \$1125.

St. Anne st., A. C. A. Bissonnette sold to Fabien Prieur, lot 1365-1 1/2, 1319 A, 13 8A-S-2, measuring 92x100 ft., for \$1000.

ST. LAURENT.

St. Germain Boulevard, L. Cousineau & E. Gohier sold to Charles Leduc lot 451 183, and 465-92, measuring 25x21 ft., each, for \$375.

WESTMOUNT.

Metcalf ave., James Morrison sold to W. Devils, wife of Karl Blasevich north-west part of lot 24-6, for \$10,250.

Argyle ave., Thos. J. Claxton and R. Prevost, curators for the estate of W. Hobbs, sold to Jos. A. E. Drouin, lot 282 15, measuring 50x125, vacant, for \$1771.

Belmont ave., R. G. Stark et al sold to Lydin Stark et al part of lot 28, for \$2,990.

Dorchester st., Thos. J. C. Clanton and R. Prevost curators to the estate of W. Hobbs, sold to Oct. Drouin lot 91-29, measuring 25x132 for \$7,750.

Irving st., Margaret Dunham, wife of Geo. Richardson sold to Peter Strathearn lot 1431-51, for \$1000.

H. H. Rankson sold to Isabella Finlay lot 241-2 measuring 42x200, vacant, for \$3000.

Matilda ave., Thos. Milburn and Geo. Yeoman sold to E. M. Simpson, wife of J. A. Prevost lot 29-5, measuring 13x100, vacant, for \$1,000.

Oct. Drouin sold to Alph. Malotte lots 282-40 and 282-40 1/2 for \$13,000.

Gregoire Meloche sold to John Keith McDemid part of lots 28-32a, 28-32c, 28-32g, 28-32h, for \$5,500.

MILE END.

Casrain st., The Catholic Institution of the Deaf and Dumb sold to Hubert Lavale, lot 10-79, measuring 42x35 ft., vacant, for \$700.

MONTREAL ANNEX.

St. Laurent st., Montreal Investment and Freehold Co. sold to Albert Brazeau lot 11-1113-14 and 15, measuring 48x184 vacant, for \$635.

Clerk st., Montreal Investment and Freehold Co. sold to T. Villeneuve lot 11-1083 measuring 62x00, vacant, for \$625.

R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET, Montreal.

Branch Offices: 2358 St. Catherine Street, 240 St. Lawrence Street.

WE DO THE HUNTING.

IF you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

JOHN JAMES BROWNE & SON REAL ESTATE BROKERS, 207 ST. JAMES STREET,

BUILDING LOTS FOR SALE

On ELM AVENUE GREEN AVENUE and QUIBLIER STREET At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO., Standard Building, MONTREAL

FOR SALE

BY C. E. L. DESAULNIERS, REAL ESTATE AGENT, 62 St. James Street.

\$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621 Cash, \$1,000. \$9,500. St. Catherine Street—Store and dwellings, in good place. \$10,500. St. Dominique St., near Craig—3 houses, all brick. Rent \$1,140. \$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms. \$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City. C. H. McIntire, J. H. Wesler.

McIntire Mfg Co.,

Electrical Manufacturers, CONTRACTORS,

And Dealers in EVERYTHING ELECTRICAL. 13 and 15 Franklin St., NEWARK, N. J.

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

PHOENIX INTERIOR TELEPHONE Co.

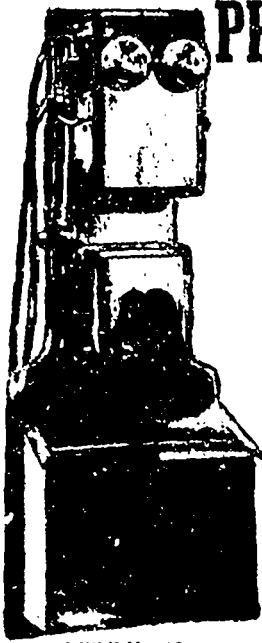
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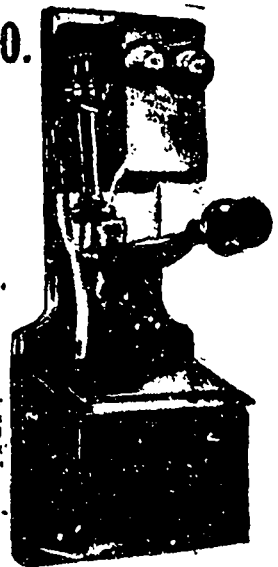
Battery Telephones,

BLAKE AND GRANULAR CARBON TRANSMITTERS.

The Latest UP-TO-DATE Exchange Telephone.



STYLE No. 10.



Standard Long Distance Telephone - STYLE No. 9.

This telephone is the ideal instrument for Exchanges. It is superior in efficiency, quality and workmanship to any Long Distance Telephone on the market. It is adapted to the most exacting service, and is guaranteed to give satisfaction. Notwithstanding the high grade of the instrument, it is sold at a price within reach of all, and generally lower than other companies are asking for their antiquated, out-of-date styles of ten years ago.

Any Exchange can have a Pair of these Magnificent Instruments on Ten Days' Trial.

Telephone Complete or in Parts.

Write for Catalogue and Trade Discount.

PHOENIX INTERIOR TELEPHONE CO.

Salesroom and Factory, 131 Liberty Street, NEW YORK.

MONTREAL JUNCTION.

Gazette Ave., John Cook sold to Thos. Sonno lot 141 89, measuring 41 in front 87 in rear, oy 88, vacant, for \$775.

VERDUN.

Luella Jane Osborne wife of H. Miller sold to Frank N. Stone, lot 4216 to 4219, measuring 66, 2110 ft. each, for \$200.

SAULT AUX RECOLLETS.

St. Andre st., the Amherst Park Land Co. sold to Alfred G. Bykes, lot 488-498, in superfields 200 ft., vacant, for \$100.

Boyer st., the Amherst Park Land Co. sold to Nap. Jalbert, lot 488 262, 263, and 264, measuring 2111 ft. each, vacant, for \$300.

H. V. Meredith sold to Felix Provost, lots 459-567 and 318, the first measuring 21x65 ft., and the second 137 ft. in superfields, for \$75.

Horn Meunier & Geo. Vandaele sold to Wm. Busby, lot 291-115, measuring 60x100, vacant, for \$150.

Arth. David sold to Stn. Roy, lot No. 303, in superfields 21 arpents and 29 perches, for \$500.

ST. GENEVIEVE.

Dolard Meloche sold to J. A. Chaurat, lot 162, in superfields 59 arpents and 25 perches with house etc., for \$300.

ISLE BIZARD.

Desire Ladouceur sold to J. H. Roy, lot 147, measuring in superfields 54 arpents and 8 perches, with houses, etc., for \$216.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	603	601
Duluth Com	51	41
Duluth pd	12	10
Grand Trunk 1st Prof.....	.....	.....
Toronto St. Ry.....	73	73
Wab. pd.....	.....	.....
Commercial Cable.....	159	159
Montreal Telegraph Co.....	161	164
Richelieu & Ontario Co.....	90	86
Street Railway Co.....	217	218
New Stock.....	.....	.....
City Gas Co.....	187	186
Bell Telephone.....	156	151
Bell Tel., bonds.....	.....	.....
Royal Electric Co.....	115	166
Int. Coal.....	.....	.....
North West Land Co pref.....	.....	.....
Merch. Mfg. Co.....	140	.....
Loan & Mortgage Co.....	135	.....
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	27	125
Colored Cotton Co.....	65	51
Dominion Cotton Co.....	90	93
Postal.....	87	89

BANES.

Montreal.....	225	222
Ontario.....	50	55
Peoples.....	.....	.....

Molsons.....	180	170
Toronto.....	.....	231
Jacques Cartier.....	.....	.....
Merchants.....	147	164
Eastern Townships.....	.....	.....
Quebec.....	123	119
Union.....	140	104
Commerce.....	132	131
Merchants of Halifax.....	.....	.....
Ville Marie.....	100	72
Hochelaga.....	.....	.....
Nationale.....	.....	.....
BONDS.		
C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Champlain & St. Law. 6s.....	.....	.....
Dominion Cotton 6s.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....
Bell Tel.....	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
April 30, 1896.....	\$8,461,639	\$1,300,792
Cor. week 1895.....	10,771,406	1,659,551
“ 1894.....	9,286,959	1,258,435
“ 1893.....	9,674,559	1,323,555

J. H. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Aitchison, Top. & Santa Fe Ry	151	151
Can. Pacific .....	.....	.....
Canada Southern .....	.....	.....
C. B. & Quincy.....	81	81
C. C. C. & St. L.....	35	35
Commercial Cable.....	.....	.....
Delaware & Hudson.....	127	127
Delaware Lack. & West.....	.....	.....
Erie.....	142	142
Ill. Central.....	.....	.....
Lou. & Nash.....	62	62
Lake Shore.....	.....	.....
Manhattan Consolidated	108	108
Missouri Pacific.....	27	27
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	12	12
New Jersey Central.....	107	107
Northwest	151	151
N. Y. & N. Eng.....	.....	.....
N. Y. Central.....	98	98
Omaha Com.....	44	43
Pacific Mail.....	27	27
Reading, Philadelphia.....	12	12
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac	72	71
St. Paul, Chicgo., Minn.....	72	71
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....

Union Pac.....	8	8
Wabash .....	.....	.....
Do. pref	18	18
Western Union.....	35	35
Sugar Refinery	122	123
Lead.....	27	28
Gas, Chicago	69	69
Gen. Electric.....	37	37
Rubber.....	27	27

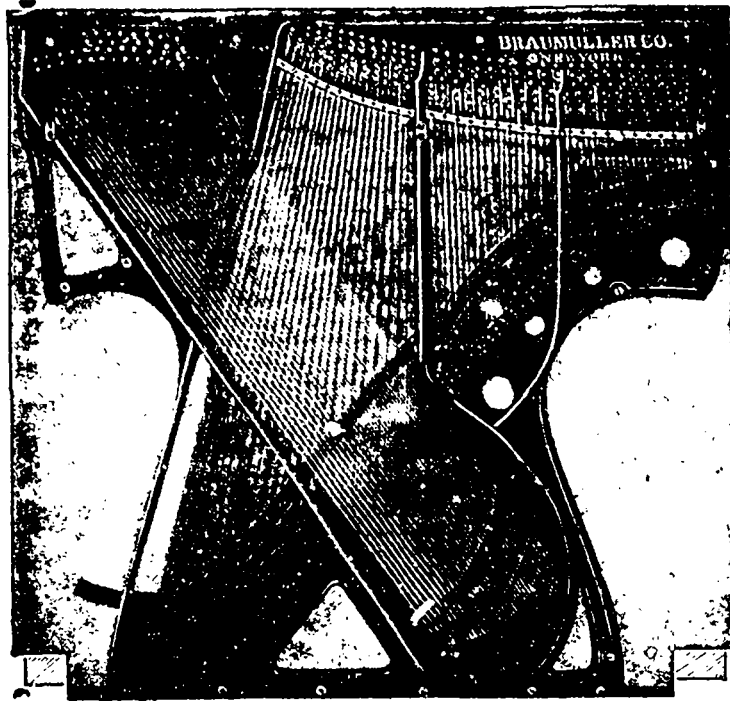
Montreal Wholesale Markets.

THURSDAY, April 30, 1896.

The state of trade has not varied to any extent during the week. Political events have engrossed a large share of attention, and among capitalists there is a disposition to wait and see how trade and tariff will be affected by the approaching elections. The arrival of the first ocean steamship at Montreal, this week, establishes the fact that the shipping season has once more begun.

DRY GOODS.—The roads are gradually getting into better shape in the country and with increased sales of produce collections should improve. Orders have been up to about the recent average and the steadiness in prices is evidently imparting confidence to buyers. Liverpool cotton, quiet; American middlings, 43d. New York, cotton spots, quiet. Uplands, 81c; Gulf, 81c. Futures steady. April, 7.89c; May, 7.90c; June, 7.91c; July, 7.88c; Aug., 7.87c; Sept., 7.39c.

GROCERIES.—A goodly number of orders are in for shipment by the first boats and travellers have been doing as well as expected. The spring trade is not likely to be brisk but conditions are favorable to improvement as the season wears on. There is little to add to former reports and prices do not vary to any extent. About the most important item is the opening of the market for teas in Japan, the price being \$40 per picul. As usual there will be little early tea brought on here, but fair receipts are expected in June. In sugar, the local position is the same. The market has not been so uniformly strong abroad as before, doubtless due to manipulation. Prices are steady and unchanged. London cable:—Sugar, Centrifugal, 96 test, 13s; Muscovado, fair refining, 12s to 12s 6d; beet, April, 12s 7d; June, 12s 9d. Following is a report of the New York market:—Rice, firm. Domestic 3c to 5c.



THE Braumüller PIANO.

Absolutely First-Class.

Manufactured by

THE BRAUMÜLLER COMPANY,

Factory and Warerooms:

402 to 410 West 14th Street,
NEW YORK.

Molasses, firm at 27c to 32c. Coffee, options, firm, sales, including May, at \$12.75 to \$12.80. June, \$12.50 to \$12.55. Sept., \$11.45 to \$11.55. Oct., \$11.10. Dec., \$10.80; March, \$10.75 to \$10.80. Spot, steady at 13½c. Sugar, steady, standard "A" 5½c, confectioners' "A," 5½c, cut loaf and crushed, 6½c, powdered, 5½c, granulated, 5½c.

GREEN FRUITS.—The market is quiet. Valencia oranges \$5 to \$5.25 per case. Measinas, \$2.75 to \$3.75 per box; bloods, \$4.75 to \$5 per box; Californias, \$4 to \$4.50 per box, and now Jamaicas, \$7 to \$7.50 per bbl. Lemons are selling at \$3 to \$3.50 per box for fancy, and \$2.50 to \$2.75 for choice. Bananas \$1 to \$2 per bunch. Strawberries are down to 25 to 35c per quart box, and pineapples are also quoted easier at 12c to 25c apiece, according to size. Coconuts in bags of 100 each sell at from \$4.25 to \$4.50 per bag. Cranberries are selling at \$3.50 to \$3.75 per bushel box. Canadian asparagus is worth \$1.50 per basket, and American brings 4½c per large bunch. New cabbages in crates sell for \$3, and from \$3.50 to \$3.75 is obtained for spinach. The S.S. Fremont, now in port, is discharging a cargo of fruits consisting of about 6,800 packages of oranges and 59,500 packages of lemons, out of which will be put up for sale at auction on the 5th of May about 32,000 packages of lemons and 5,800 packages of oranges.

IRON AND HARDWARE.—Business is possibly slightly more active, and considerable orders will be shipped within the next two weeks. As a rule trade is not so good as it should be at this time of year. Scotch warrants are called at 46s 8d, closing at 46s 6d. Middlesboro No. 3 foundry, G.M.B., 38s 3d, closing at 38s. Other British cable quotations are as follows: G. M.B. copper, spot, £45 10s, closing at £45 7s 6d; futures, £45 15s, market opened firm and closed easier. Soft Spanish lead, £11. Tin spot, £59 17s 6d; closing at £59 15s, 3 months, £60 10s, closing at £60 7s 6d. G. M. B. spelter, £16 2s 6d. Silver in London 31 1-16d. Commercial bar silver in New York 68½c per oz. Aluminum, No. 1 rolling ingots, in New York, 66c; No. 1, for re-melting, 48c; No. 2, 38c; sheets, 56c and upwards. In Philadelphia during the week a large business has been developed in some lines, notably in matters suitable for steel making. Steel scrap has been taken in large

quantity and at full prices. There is plenty of pig iron, but a great deal is being taken and prices are steadier than for some time. In steel billets there is nothing doing, so that the Pool price of \$21.50 delivered is entirely nominal. Outside lots are said to be available at a trifle less money. On April 11 the stock of tin plates at Swansea was 167,933 boxes, against 176,693 same time last year.

LIVE STOCK.—Little business has been done for export so far and there is a dull tone in sympathy with foreign markets. A few lots were bought for the first vessel at 3½c for choice steers and 2½c to 2½c for heavy bulls. Supplies were large and second class animals did poorly. Medium brought 2½c to 3c and common 2c to 2½c. Calves sold well at \$3 to \$10 for best, and from that down to \$2. Sheep 3c to 4c per lb., and lambs \$2.50 to \$4. Live hogs sold at 4c to 4½c. The shipments from Boston last week were 2,979 cattle, 3,848 sheep, and 11,012 quarters of beef. A recent Liverpool cable says:—The feature in the market was the weak feeling in sheep, and prices declined 1c per lb. Cattle were about steady, best States being quoted at 10½c and Argentine at 9½c. Best sheep 12c, and at London 10½c. Private cables quoted best States cattle at 10c to 10½c.

WOOL.—Advices from London report a fair attendance at the auctions but there were few Americans present. Merinos were five per cent lower than at the close of the preceding sales. Cross-breeds sold fairly well to the home trade and Cape of Good Hope, and Natal snow-whites were well supported. Greasy was a half penny cheaper. Cape and Natal sold as follows:—scoured 8d to 1s 4½d; greasy 5½d to 7½d.

LEATHER AND HIDES.—Shipments of leather may increase at the opening of navigation. Business is only moderate. Dealers are paying butchers \$4 for No. 1, \$3 for No. 2 and \$2 for No. 3. No. 1 calfskins are worth \$6 and No. 2 \$4. Lambskins 10c and chips 10c. Sheepskins 70c to 75c.

Eggs.—There has been a good demand at 10c to 10½c. Supplies have been ample, but packers have been buying and storing stock. The spring shipments from Prince Edward Island may affect the market later on.

HAY.—A fair demand. No. 1, in car lots, on track, is quoted at \$14, and No. 2 at \$12 per ton.

GRAIN.—The visible supply of wheat here and in the United States shows a decrease of 537,000 bushels with a week ago and a decrease of 7,829,000 with a year ago. Oats and pea have sold to some extent on spot, more especially the former. No. 2 Manitoba oats were placed at 2½c, No. 2 On ario at 28½c and No. 2 mixed for export at 26½c. Bradstreet's report makes a decrease in wheat east of the Rockies of 1,433,000 bushels and an increase in Europe of 324,000 bushels, and their estimate of the world's supply is expected to show one million bushels decrease, as compared with 2,250,000 last year. India has exported 312,000 bushels of wheat since the first of April, against 1,096,000 same time last year. In Chicago wheat was weak and sold at 61½c April, 62c May. A British cablegram says:—Cargoes on passage, wheat, little doing; maize, quiet and steady. English country markets, wheat, quiet. Weather in England, fine. Liverpool wheat and maize, steady. Minneapolis first bakers' flour, 18s. Futures, wheat, steady; 5s 5d April, May, June, July, August.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible supply	April 25, 1896	Mar. 18, 1896	April 26, 1895
U.S. & Canada	57,946,000	58,483,000	65,775,000
On passage to U.K.	18,800,000	18,880,000	23,360,000
On passage to continent	8,880,000	7,600,000	11,680,000

Total in sight.....85,626,000 84,963,000 106,815,000

We quote:—

No. 1 hard Manitoba	0.00 @ 0.00
No. 2 hard Manitoba	0.00 @ 0.00
No. 3 hard Manitoba	0.00 @ 0.00
Peas, per 66 lbs., afloat	.58 @ .59
No. 2 oats, per 34 lbs.	.28½ @ .28½
Corn, duty paid	.45 @ .47
Barley feed	.38 @ .39
Barley malting	.52 @ .54
Rye	.00 @ .00
Buckwheat, per 48 lbs.	.38 @ .40

FEED.—Business was fair and prices are steady. We quote:

Bran	\$14.00 @ \$15.00
Shorts	15.00 @ 16.00
Mouillie	19.00 @ 20.00

SEEDS.—American timothy \$2.15 to \$2.25 per 45 lbs. and lower Canadian \$2.45, ditto. Western red clover \$3.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50. Choice American timothy has sold at \$2.30 and choice lower Canadian at \$2.00.

FLOUR.—Traders speak of business as still quiet, but a few enquiries have been made for export, and we note a sale of 500 sacks. Prices are called steady. We quote:—

Winter wheat.....	\$4.10 @ \$4.25
Spring wheat, patents.....	0.00 @ 4.00
Straight roller.....	3.75 @ 3.80
Straight roller, bags.....	1.75 @ 1.80
Extra.....	0.00 @ 0.00
Extra bags.....	1.55 @ 1.65
Man. Strong Bakers.....	3.60 @ 3.75

CHEESE.—The local market is quiet but firm. Supplies are light and holders expect to close out at good prices. The British market is firm and has advanced, private dispatches giving better figures than the public cable. Liverpool quotes colored 4½ Gd and white 4½ Gd. We quote:—

Finest fall makes.....	8½ @ 9c
Medium to good.....	0c @ 8½c
Summer makes.....	7½ @ 8c

PROVISIONS.—A moderate demand at steady prices. Chicago was slightly weaker with cash pork at \$8.12½ to \$8.25, and lard at \$4.72½. We quote:

Canadian short cut, clear.	12 50 @ 13 00
Canadian short cut, mess.....	13 00 @ 13 50
Short cut, Western, per hrl.	0 00 @ 0 00
Hams, city cured, per lb....	0 07½ @ 0 09½
Lard, Canadian, in pails....	0 08 @ 0 00
Bacon, per lb.....	0 08½ @ 0 09½
Lard, com. refined, per lb..	0 06½ @ 0 06½

OATMEAL.—No change, business quiet. We quote:

Standard, bbls.....	3.00 @ 3.10
Granulated, bbls.....	3.10 @ 3.20
Rolled Oats, bbls.....	2.80 @ 2.90
Rolled wheat per 100 lbs.....	2.40 @ 2.50

BUTTER.—Prices are on the down grade all over. We quote:

Finest creamery.....	16½ @ 17½c
Finest Townships dairy.....	16c @ 17c
Finest Western dairy.....	15½c @ 16c

POTATOES.—Demand quiet. We quote at 35c to 40c per bag for early rose in small lots. Car lots on track 28c to 30c.

BEANS.—Easier. Hand picked, by the car, 90c to 95c; small lots, \$1 to \$1.05.

MAPLE PRODUCTS.—The market is dull at 7c to 7½c per lb. for sugar and at 50c to 55c per tin for syrup. Syrup in wood 4½c to 5c per lb.

TORONTO MARKETS.

(Revised by Telegraph.)

April 30, 1896.

GROCERIES.—Trade is dull. Sugars unchanged, selling at 4½c for granulated and at 3½c to 4½c for yellows, according to quality. At New York raw sugars are 1-16c weaker, with sales at 4½c. Valencia raisins 4½c to 4½c for off-stalk, and currants 4c to 4½c. Teas in moderate demand at unchanged prices.

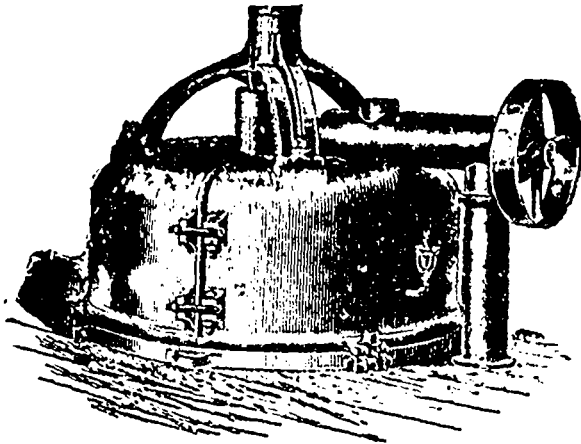
EGGS.—Receipts continue heavy, and sales were made at 9½ to 10c. Dealers are picking stocks right along now, and are buying outside at 8 to 8½.

WOOL.—Trade dull and prices unchanged. New fleece would bring 18c to 20c. Pulled wools are 20c to 21c, and extras 22½c to 23c.

TALLOW.—Easy at 3½c to 4c for rendered, 1½c for rough and 2½c for caul.

SKINS.—Trade remains quiet and prices rule firm. Alsike is dull at \$4.50 to \$7 per 100 lbs. Red clover firm at \$8 to \$8.75 per 100, and timothy \$3.50 to \$4.50 per cental.

The Abbé Mill.



Our Latest Improved Disintegrator.

NO SINGLE MACHINE has ever been as successful on such a great variety of materials, differing so diametrically in their nature. It is excellent for grinding such materials as Soft Phosphate, Sugar, Drugs, Roots, Chemicals, Dry or Green Bones, Spices, etc.

Manufacturers experiencing any trouble in treating materials are invited to send a good testing sample to our factory, 75 Guernsey Street, Brooklyn, N.Y., and witness the grinding.

J. R. ALSING CO., R. F. ABBÉ, Prop.,
60 New Street, NEW YORK.

CHEESE.—Small lots, summer makes, are quoted at 8c; full cream Septembers and Octobers, 9c; and small Canadian Stiltons 10c.

BUTTER.—Dealers are taking whatever they can get for dairy butter, and purchasers are dictating prices. Several sales of five and 10-basket, or box, lots of large rolls were made at 10½ to 12c. Selections however, of either dairy or creamery, will bring the quotations, which are as follows:—

Dairy, tubs, fresh and choice, 12 to 14c; medium tubs, 9 to 10c; low grade, 7 to 8c; choice large rolls, 12 to 14c; pound prints, 14 to 15c; creamery, fresh made tubs, 17 to 18c; pound prints, 18 to 20c.

FLOUR.—The market is quiet. Straight rollers sold at \$3.50, Toronto freights.

BRAN.—Car lots quoted at \$10.50 to \$11. Shorts \$11.50 west.

WHEAT.—White is quoted at 76c to 77c on the Northern, and red sold at 75c west. No 1 Manitoba hard is quoted at 79c, North Bay, 73c Midland, and 66c Fort William, May delivery.

BARLEY.—No. 1 quoted outside at 40c, No. 2 32c to 33c, No. 3 extra 31c and feed at 29c.

OATS.—Easy. White sold outside west at 21½c, and mixed offer at 21c.

PEAS.—The market is quiet, with prices outside north and west at 49c.

BUCKWHEAT.—This market is steady, with prices unchanged at 31c on Northern and 32c to 33c on Midland.

OATMEAL.—Business quiet, with prices nominal at \$2.80 on track.

CORN.—The market is dull and prices weak. A car of yellow sold at 30½c outside. Yellow is quoted at 31c west.

RYE.—The market is steady at 46 to 47c outside.

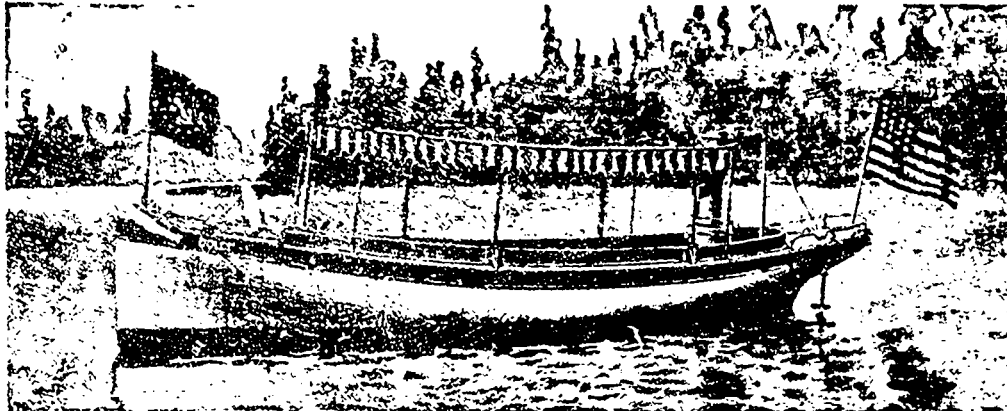
HIDES.—Unchanged, with limited demand. Dealers pay 5c for No. 1, 4c for No. 2, 3c for No. 3. Cured hides quoted at 5½c to 5½c.

CALFSKINS.—6c for No. 1 and 4c for No. 2. Sheepskins are firm at \$1.10 to \$1.25.

MISCELLANEOUS.—Apples steady at \$2.50 to \$3.25 per hbl. Potatoes, per bag, by the car, 16c to 18c; small lots 22c to 25c. Beans, bush, 75c to 90c. Cabbage, doz., 25c to 30c. Celery, doz., 50c to 75c. Onions, bag, 55c to 60c. Parsnips, 45c to 50c per bag. Cauliflower, doz., 75c to 90c. Carrots, bag, 30c to 35c. Turnips, bag, 20c to 25c. Beets, 35c to 45c. Dried apples, 4c to 4½c; evaporated, 5½c to 6½c. Hops, choice, 8c to 9c, medium, 6c to 7c.

The publication of the quarterly stocks in the principal United Kingdom ports has revealed reserves larger than were anticipated. The rate of weekly consumption has been taken at 580,000 quarters, but it is now undeniable that in consequence of mild weather and other causes the consumption for the last thirteen weeks has not gone beyond 555,000 quarters, or about 2 per cent. in excess of estimated summer absorption. According to the usual method of computation, it was assumed that the stocks of wheat and flour in United Kingdom were 1,680,000 quarters, but the published data and the proportionate allowance for ports not making returns, clearly point to an accumulation of 2,000,000 quarters, against 1,900,000 in 1895.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
use.

**SIMPLE, SPEEDY
and RELIABLE.**

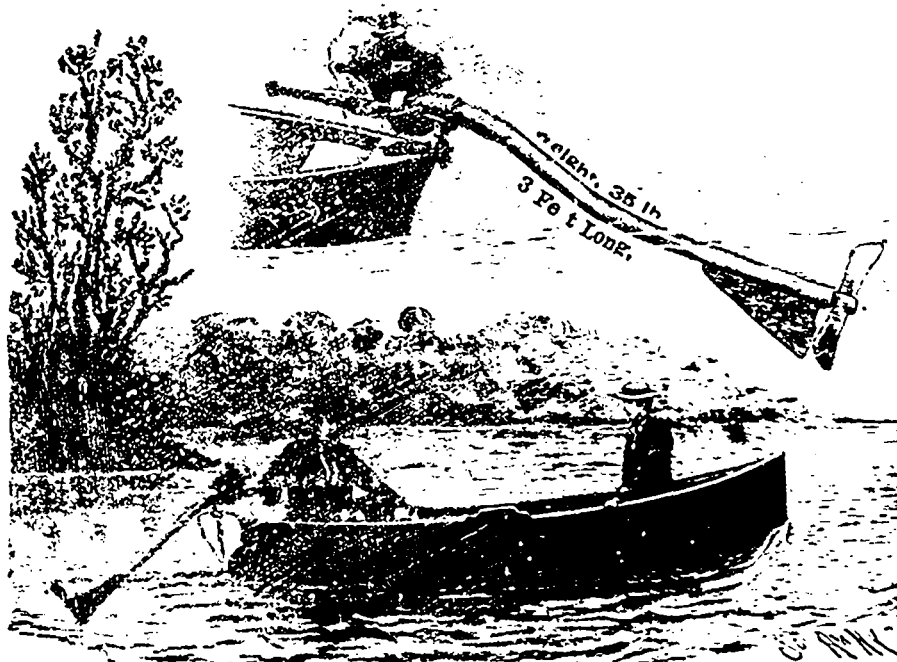
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Illustrated Catalogue.

Gas Engine & Power Co.

**MOHRIS HEIGHTS,
New York City.**

ELECTRIC LAUNCHES AND STEAM YACHTS

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

FRANK S. ALLEN,
Portable Electric Boat Propeller Co.,
136 LIBERTY STREET, Rooms 209-210,
NEW YORK, U.S.A.

The EDWARD GAVANAGH CO.

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

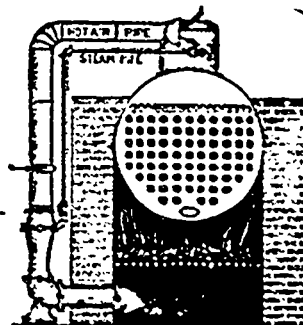
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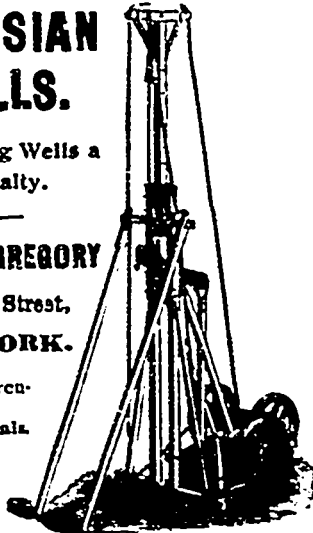
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ELISHA GREGORY

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Send for Circu-
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The offerings for next week's wool sales will be 22,453 bales of New South Wales, 2,850 Queensland, 3,590 Victoria, 6,304 South Australia, 1,100 Tasmania, 2,678 West Australia, 11,745 New Zealand, and 3,627 Cape of Good Hope and Natal. The imports for the week have been: New South Wales, 1,198 bales; Victoria, 4,674; South Australia, 451; West Australia, 95; Tasmania, 263; New Zealand, 3,083; Cape of Good Hope and Natal, 5,940; other points, 960. The arrivals for the fourth series are 40,636, of which 21,500 were forwarded.

Reports received in Savannah on the watermelon acreage in Georgia this year show a decrease in most sections of from 40 to 60 per cent. The chief reason for the decrease is the price of cotton last fall, which was such that fruit-growers could make a handsome profit by planting cotton on their acreage, and cotton being a staple product, they could obtain spot cash for the crop. Another reason is that the merchants who usually advance heavily on future crops refused to furnish many fruit-growers with fertilizers and supplies necessary to produce a melon crop, as they considered it of speculative value.

Digby, N.S., lobster shippers have heretofore considered Boston and New York about their only markets, but Mr. H. B. Short has made successful experiments in shipping to Minneapolis and St. Paul. In February he made a small shipment of boiled lobsters to the former city and receiving good returns has since forwarded lots regularly and he now has standing orders from firms in both places. Mr. Short says that although the shipments are risky they always arrive in good condition and he is now sending even live lobsters of which he has not yet heard any complaints. It is possible that Digby fish may yet reach the Pacific when rapid transit has reached perfection.

Gordon Primary Battery.

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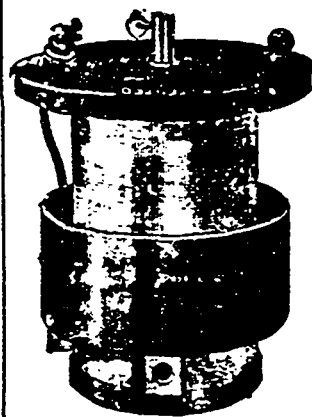
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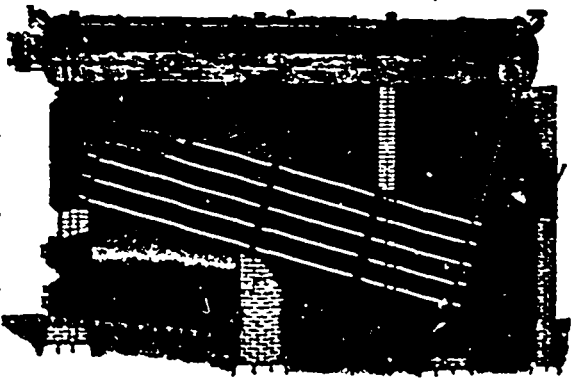
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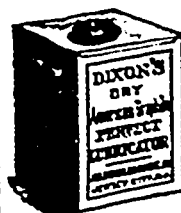
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DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES.

Compiled from the Canadian Gazette.

	Per cent	Present quantity	Date of redemption
DOMINION.			
Canada, 1890.....	4	111 1/8	Jan. 1, 1910
Ditto, 1906.....	6	191 1/4	Oct. 1, 1908
Ditto, 1906-08.....	4	169 1/2	—
Ditto, 1874-79.....	4	1 9 11	—
Ditto, 1884.....	3	1 8 11	—
Ditto, 1885.....	4	11 1/4	—
Ditto, 1885-98.....	3	103 1/4	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	0	123 1/2	July 1, 1907
Ditto, 1887.....	4	118 1/2	July 1, 1917
Ditto, 1891.....	2	144 1/4	July 1, 1911
Manitoba, 1885-6.....	5	111 1/2	July 1, 1910
Ditto, 1888.....	5	114 1/2	May 1, 1923
Ditto, 1891.....	4	103 1/2	Nov. 1, 1923
Nova Scotia.....	3 1/2	104 1/2	—
Quebec Prov., 1874.....	5	109 1/2	May 1, 1904
Ditto, 1876.....	5	109 1/2	May 1, 1906
Ditto, 1879.....	5	—	1908
Ditto, 1880.....	4	104 1/2	—
Ditto, 1883.....	5	115 1/2	—
Ditto, 1888.....	4	107 1/2	Jan. 1, 1928
Ditto, March, 1891.....	4	116 1/2	Mar. 1, 1924
Ditto, Dec., 1891.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	3	—	July 1, 1896
Hamilton.....	4	104 1/2	—
London, 1877.....	0	—	July 1, 1896
Ditto, 1879.....	0	102 1/4	April 10, 1898
Ditto, 1883.....	5	—	July 2, 1913
Moncton.....	4	103 1/2	—
Montreal, 1873.....	5	105 1/2	May 1, 1925
Ditto, 1874.....	5	106 1/8	—
Ditto, 1879.....	5	107 1/2	—
Ditto, 1888, 1890.....	3	94 9	Irredeemable
Ditto, 1892.....	4	112 1/4	Nov. 1, 1932
Ditto, 1893.....	3 1/2	101 1/2	May 1, 1933
Ottawa, June, 1873.....	6	102 1/2	—
Ditto, May, 1875.....	6	113 1/2	Oct. 1, 1914
Ditto, 1903.....	4 1/2	108 1/2	Oct. 6, 1918
Quebec City, 1875.....	6	114 1/2	July 1, 1916
Ditto, 1878.....	6	117 1/2	July 1, 1908
Ditto, 1882.....	6	—	Jan. 1, 1910
Ditto, 1883.....	5	—	1913
Ditto, 1887.....	4 1/2	118 1/2	1914-18
Ditto, 1893.....	4	105 1/2	July 1, 1924
St. Catherine's.....	6	—	1894-5
St. John, N.B.....	4	104 1/2	Sept. 1, 1931
Toronto, 6 per cent.....	6	100 1/2	1896-7
Ditto, 1874, 1878.....	6	100 1/2	—
Ditto, 1878, 1877.....	6	99 1/4	1898-8
Ditto, 1879.....	5	115 1/2	1919-20
Ditto, 4 per cent.....	4	105 1/2	1921-3
Ditto, 4 p.c. 1889-93.....	4	100 1/2	—
Ditto, 1899.....	3 1/2	102 1/2	July 1, 1929
Vancouver, 1887.....	6	—	May 13, 1927
Ditto, 1891.....	4	105 1/2	Oct. 1, 193
Ditto, 1892.....	4	106 1/2	Aug. 7, 1832
Victoria.....	6	—	Nov. 20, 1940
Winnipeg, 1883.....	4	118 1/2	Dec. 31, 1907
Ditto, 1884.....	5	112 1/2	April 30, 1914

CANADIAN RAILWAYS.


CANADIAN PACIFIC.

	Price.
First mortgage 5 per cent bonds, 1915	116 1/2
Perpetual 4 per cent debenture stock	105 1/2
Algoma branch first mortgage 5 per cent, 1917.....	112
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1933.....	105
Land grant 5 per cent bonds.....	105
Preference stock, 4 per cent.....	80 1/2
Shares of \$100.....	67 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	98
Second equipment 6 per cent, 1919.....	123
5 per cent debenture stock.....	121
4 per cent debenture stock.....	79
Great Western 5 per cent debenture stock.....	112
Hamilton and North-Western first mortgage 6 per cent bonds, 1908.....	99
Northern of Canada 5 per cent bonds, 1922.....	68
4 per cent debenture stock.....	80
Third preference 6 per cent bonds.....	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	91
Midland Section mortgage 5 per cent bonds, 1908.....	92
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91
Woolington, Grey and Bruce first mortgage 7 per cent bonds.....	94
Guaranteed stock, 4 per cent.....	39 1/2
First preference stock, 5 per cent.....	29
Second preference stock, 5 per cent.....	18
Third preference stock, 4 per cent.....	10 1/2
Ordinary stock.....	4 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101
5 per cent bonds, 1914.....	103

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Canada, 1868 &. - Guaranteed by the British government. £1,500,000 to be paid off October 1, 1908; £1,500,000, April 1, 1908; £1,500,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1849. - Of the principal £1,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1915; £1,000,000, November 1, 1916; and £1,500,000, November 1, 1908.

Canada, 1861. - This loan is to be paid off June 1, 1910, or June 1, 1911, at the option of the government on six months' notice.

Canada, 1885. - This loan is to be paid off January 1, 1910, or January 1, 1911, at the option of the government on six months' notice.

Montreal. - The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulated sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia. - A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873. - The bonds are to be repaid by May 1, 1903, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £22,720 at the end of 30 years. The first drawing took place in October, 1894.

Quebec Province, 1874 and 1878. - A sinking fund is to be levied against the date of maturity, unless the bonus can be purchased therewith or at under par.

Quebec Province, 1883. - A dollar loan, but payments made in sterling in London.

Quebec Province, 1883. - The loan is being redeemed by drawings which take place Jan. 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883. - The amount given above is part of a total loan of £150,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891. - Repayable not later than January 30, 1904, but power is reserved to repay in whole or in part after January 10, 1900, by purchase or drawings.

Toronto 1874. - To be paid off - £102,500, October 1, 1892; £123,800, April 1, 1904 and £184,800, April 1, 1914.

Toronto 4 per cent. - The chief dates of maturity are - October 1, 1925, £125,000; and January 1, 1927, £175,000.

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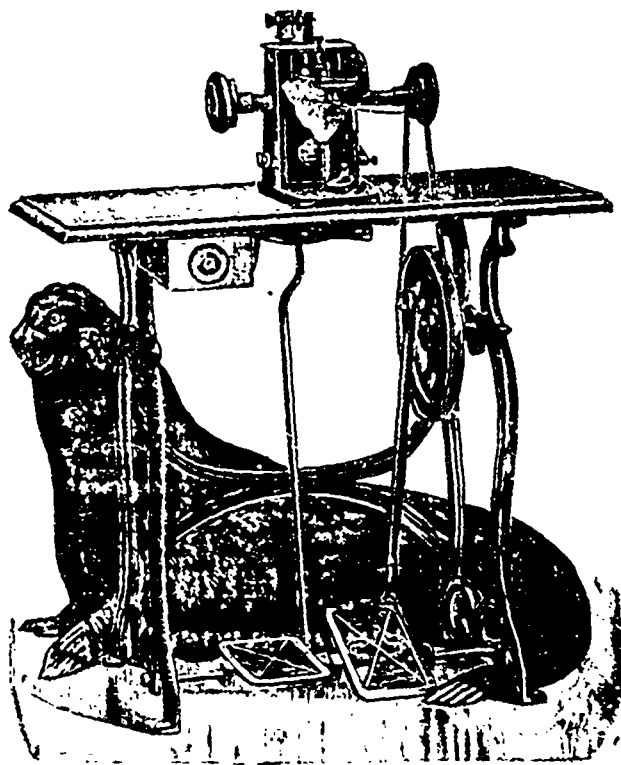
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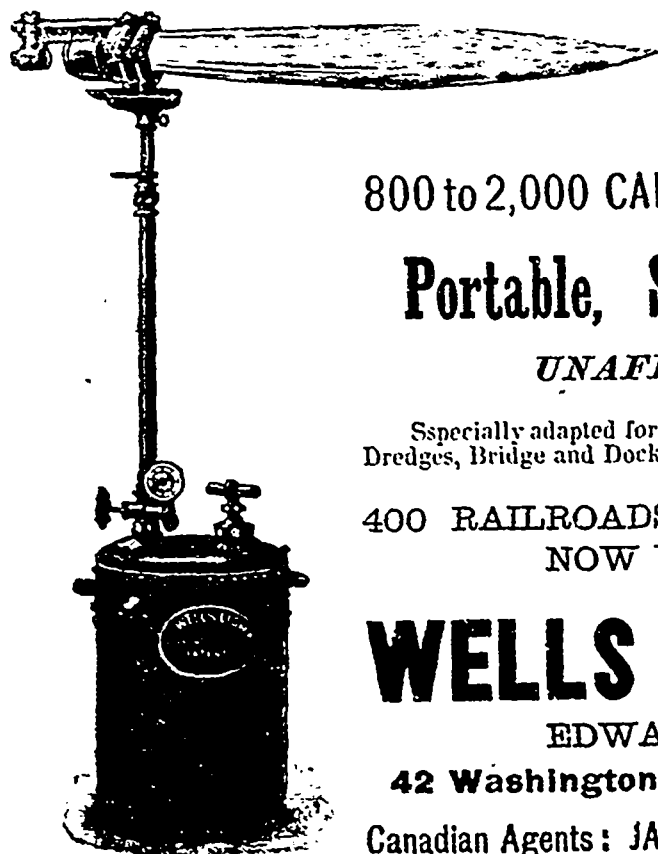
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CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug	490	60	610 700
Citizens' Fire, Life and Accident.....	11,830	10 Sept. hfyly	85	18	.....
Confederation Life.....	6,000	Jan..... July	100	10	170 275
Western Assurance.....	25,000	Jan..... July	40	20	140 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 100	30
Guarantee Comp'ny of North America...	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	6,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

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Market value per paid-up share.

Atlas Assurance Co.....	21,000	£50	6£23 7s 6d.....
British and Foreign Marine.....	67,000	20	4£21 1/2 £22.....
Caledonian.....				.....£2 2s 6d.....
Commercial Union Fire, Life & Marine.....	50,000	50	5	.....£23 1/2 £29.....
Edinburgh Life.....	5,000	100	15	.....£3.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	.....£3.....
Guardian Fire and Life.....	20,000	100	50	.....£8 1/2 £ 8.....
Imperial Fire.....	60,000	20	5	.....£24 1/2 £25.....
Lancashire Fire & Life.....	136,483	30	2	.....£24 1/2 £21.....
Life Association of Scotland.....	10,000	40	8 1/2	.....£19 £20.....
London Assurance Corporation.....	35,882	25	12 1/2	.....£14 1/2 £15.....
London and Lancashire Fire.....	10,000	10	1 7/20	.....£24 1/2 £23.....
Liverpool & London & Globe Fire & Life.....	245,610	40	2	.....£21 1/2 £22.....
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....£58 £60.....
Northern Fire and Life.....	30,000	100	10	.....£32 £33.....
North British & Mercantile Fire & Life.....	1,000,000	25	6 1/2	.....£37 £42.....
Phoenix Fire.....	6,722			.....£7.....
Queen Fire and Life.....	180,035	10	1	.....£43 1/2 £44.....
Royal Insurance Fire and Life.....	96,515	20	3	.....£24 1/2 £25.....
Scottish Imperial Fire and Life.....	50,000	10	1	.....£54.....
Scottish Provincial Fire and Life.....	20,000	50	3£35.....
Standard Life.....	10,000	50	12£35.....
Star Life.....	4,000	25	1 1/2£35.....

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FINANCE AND INSURANCE RECORD,

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equal to the highest priced Super-Phosphate.
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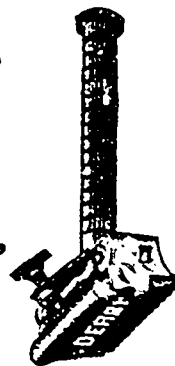
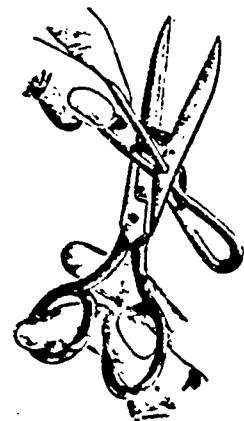
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BREWERS AND MALTSTERS,

Chabollez Square, - Montreal,

India Pale, Pale, XXX and XX Ales, Crown
Extra Double and Single Stout, in
Wood and Bottle.

FAMILIES SUPPLIED

Bell Telephone 359.

The public are cautioned against dealers who
re-use our labels on bottles filled with other
Ales.

The following City Bottlers are alone author-
ized to use our trade mark Labels, viz.:-

WM. BISHOP, 53 Dorchester street.

FERGUSON & HUMPHR. Esq. 36 Adelaide St.

THE T. J. HOWARD BOTTLING CO., 63
Dorchester street.

THOMAS KINSSELLA, 241 St. Antoine street,

JAR. VIRTUE & SON, 18 Aylmer street.

JAMES WHALEN & CO., 68 St. Antoine

→ THE ←

Commercial Travellers'

Hotel Directory.

ONTARIO.

ARNPRIOR.
Lyon's Hotel.

BARRIE.
Queen's Hotel. A. W. Brown.

BERLIN.
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

BRACEBRIDGE.
Dominion Hotel. A. Foster.

BRAMPTON.
Graham House. Thos. Beamish.

BRANTFORD.
Kerby House. Rcht. Sibbett, Prop., Rates, \$2 to \$2.50 per day.
Hotel Belmont. Rates, \$1.50 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the busiest part of City. Opposite Opera House.

BROCKVILLE.
Grand Central Hotel. S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

BRUSSELS.
Queen's Hotel. Strettan Bros.

BELLEVILLE.
Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.
Kylø House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

CALEDONIA.
Union Hotel. E. T. Hinds.

CAMPBELLFORD.
Windsor Hotel. Thos. Blute.

CARLETON PLACE.
Mississippi. W. McIlquham.

CAYUGA.
Campbell House.

COBURG.
Arlington Hotel.

CORNWALL.
Rossmore House.

COLLINGWOOD.
Grand Central. Thos. Collins.

DESERONTO.
Empress Hotel. Wm. Jamieson.

DRAYTON.
Royal Hotel. M. Schneider.

GALT.
Queen's Hotel.

GANANOQUE.
Provincial Hotel.
International Hotel.

GEORGETOWN
The Bennett House, Main street. H. A. Coffin, Prop. Heated throughout by hot water. Fine sample rooms. Best \$1 day house in town.

GRAVENHURST.
Albion House. F. Wasley.

GRAND VALLEY
Commercial Hotel. A. Martin, Prop. Centrally Located. Good sample rooms. Livery.

GUELPH.
Royal Hotel. Thomas Watts.

HAMILTON.
Royal Hotel, Thos. Hood, Prop. \$2.50 to \$4.00 per day, according to location of rooms.

HANOVER.
Queen's Hotel. Wm Winkler.

HESPELER
The Queen's, Joseph Wayper, proprietor. \$1.00 per day.

KINCARDINE
Royal Hotel, S. J. Jennings, proprietor. The only first-class Hotel in town. Bus meals all trains and steamboats.

KINGSTON.
British American Hotel. J. E. Dunham.
Hotel Frontenac. F. H. Dunham.
Windsor Hotel.

LINDSAF.
Benson House. E. Benson.

LONDON.
Tecumseh House. C. W. Davis, Prop.
Grigg House. E. Horsman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 2 Bed-rooms. Giving nearly 100 Rooms and 13 Bath-rooms. Electric Ice-urn Cull Bells connected with every Room.

L'ORIGNAL.
Ottawa Hotel. Mrs. R. St. Denis.

MILTON.
Commercial House.

MORRISBURG.
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE.
American Hotel.

NIAGARA FALLS
Grand Central Hotel, Jas. Dickinson, Prop. Op. G.T.R. depot and M.C.R. Every modern convenience. Terms: \$1 to \$1.50 per day.

NORTH BAY.
Pacific Hotel.

ORILLIA.
Orillia House.
Grand Central Hotel. E. C. Moore.

OSHAWA.
Queen's Hotel. Joel W. Ray.

OTTAWA.
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.
Russell House. F. X. St. Jacques.
Windsor House. S. Daniels, prop

OWEN SOUND
Paterson House. W. M. Matthews, Prop. Strictly first-class.

PAISLEY.
Hanna House.

PALMERSTON.
Royal Hotel. W. M. Leopard.

PEMBROKE.
Copeland House. T. & W. Murray.

PENETANGUISHENE.
Canada House. Jos. Cloutier.

PETERBOROUGH
Huffman House, Allan F. Huffman, proprietor. Rates, \$1.50 and \$2.00.
Oriental Hotel. Geo. N. Graham, Prop.

PORT HOPE.
Queen's Hotel. A. A. Adams.

PORT ARTHUR.
Northern Hotel.
Bodega Hotel.

PORT COLBORNE.
Commercial Hotel. A. Simpson.

PRESCOTT.
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.
Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$8.00, \$10.00 and \$12.00 per week.

RENFREW.
Dominion House.
Ottawa House. Jas. Young.

SAULT STE. MARIE.
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES.
Welland House, John Malcolmson, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

ST. THOMAS.
Hutchinson House. Wm. Bromell & Co.

SIMCOE.
Battersby House. Wm. D. Battersby.

STAYNER.
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.
THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simco. Most modern hotel in the city. Rates, \$1.00 and \$2.00.
Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.
Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.
The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.
Tremont House, 163 to 169 Yonge Street, Toronto. James Munnell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.
Rossin House. A. & A. Nelson.
Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pyne.

WINDSOR.
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel!

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.
Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRTLE
Rossin House.

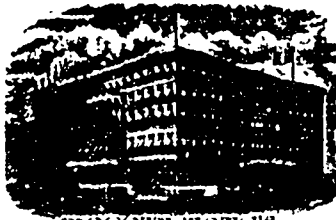
BRANDON
Langham Hotel.

DELORAINE
Revers Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.
Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE.
TORONTO CANADA.
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished on suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1870, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOGAN, Proprietor.

E. MONTGOMERY, Manager.

THE BODEGA CHANGES HANDS.

The subscriber begs to thank his many Patrons and the Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

Bodega Restaurant & Wine Vaults,
1748 Notre Dame Street.

Having been connected with the Bodega for 18 years, the past eleven as

THE WELL KNOWN CATERER,
the subscriber trusts, by strict attention to business and Excellent Stock of Wines and Liquors and First-Class Lunches, to merit a continuance of the public patronage as he has during the past 11 years.

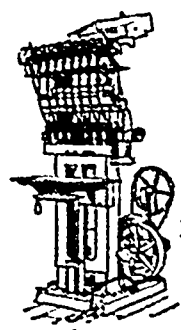
GEO. H. WRAY,
Sole Proprietor,
1748 NOTRE DAME STREET.

THOMAS ::: LIGGET,
A Very Choice Stock
-IN-
ALL THE NEWEST EFFECTS
-OF-
-RICH CARPETING-
Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidders.
Glenora Building,
1884 Notre Dame St., Montreal

STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Ret.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal.....	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,300,000	7	1 June Dec
British North America.....	243	4,868,668	4,868,668	1,338,333	7 1/2	6 April Oct
Bank of Montreal.....	100	2,920,000	2,920,000	1,338,333	8	.....
Quebec.....	100	2,500,000	2,500,000	500,000	7	1 June Dec
Molsons.....	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,000,000	10	2 June 1 Dec
Imperial.....	50	1,963,800	1,961,740	1,155,880	8	1 June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	8	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,489,905	680,070	7	2 Jan 2 July
Ontario.....	100	1,500,000	1,489,940	548,224	12	1 June 1 Dec
Hamilton.....	100	1,500,000	1,500,000	40,000	7	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	350,000	6	1 June 1 Dec
Nationale.....	50	1,200,000	1,200,000	80,000	6	2 Jan 2 July
Du Peuple.....	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax.....	50	1,000,000	1,000,000	800,000	8	June Dec
Standard.....	100	712,000	740,780	270,000	6	June Dec
Hochelaga.....	50	500,000	500,000	140,000	6	.....
Union Bank, Halifax.....	25	180,000	180,000	110,000	8	Jan July
People's Bank of N. B.....	100	500,000	500,000	225,000	6	1 June 2 Dec
Jacques Cartier.....	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	500,000	92,500	7	1 April 1 Oct
Western.....	100	200,000	200,000	45,000	6	.....
St. Stephen's.....	40	500,000	248,688	91,000	6	.....
Commercial, Newfoundland.....	200	306,000	306,500	165,000	9	.....
Ville Marie.....	100	500,000	479,500	.....	4	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.....	50	630,000	612,132	93,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	25	450,000	289,038	50,000	3 1/2	2 July
Building & Loan Assn.....	100	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,590	158,000	3 1/2	2 Jan 2 July
Can. Mar. Loan & Sav. Co.....	100	5,000,000	2,800,000	1,500,000	5 1/2	1 Jan 1 July
Canadian Savg. & Loan Co.....	50	750,000	681,079	150,000	7	1 June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,040,000	250,000	8	Jan July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,250	.....	3	July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	811,430	112,600	8 1/2	May Nov
Froehold Loan & Sav. Co.....	100	3,211,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,000,000	200,000	150,000	3	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,039	47,570	8	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,850	625,900	105,000	8 1/2	8 Jan 8 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	360,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,650	60,000	8 1/2	Jan July
London & Ont. Invest. Co.....	100	2,432,700	650,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.....	100	300,000	300,000	.....	7	Jan and Jul
Montreal Loan & Mort. Co.....	100	1,000,000	300,000	.....	7 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	458,800	314,221	185,000	9 1/2	Jan July
Ontario Loan & Debit. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	373,000	.....	3	Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	5	Jan Jan
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	18,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	.....	2,700,000	27,000	.....	.....	..... Oct
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	Jan and Jul
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	6	2 Jan and Jul
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	4	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	6 May 6 Nov
Montreal Cotton Company.....	100	1,400,000	1,400,000	.....	4 1/2	Mar and Jul
Richellou & Ont. Nav. Co.....	1-0	1,618,000	1,350,000	.....	3	9 Feb 15 Sept
Starr Mfg. Co., Halifax.....	100	200,000	200,000	February.	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Jul

SUPERIOR BOX NAILER.



Built in the Most Substantial Manner.
SIMPLE AND DURABLE.
CAN BE USED FOR
Framing, Bottoming,
Or Any Other kind of Work.
NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.
Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.

Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms

WM. S. DOIG, Manufacturer,
54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY

Queen's Hotel.

SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

Leland House.

ST BONIFACE

Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarandon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. S. night, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACHUPE

Curry's Hotel.

LAKE ST. JOHN

Roberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Fraser-Crierie, Manager.

Turkish Bath Hotel, St. Monique St., temperate house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Joe. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Jenj. Trudel, Prop. a J Manager, Rates \$2.00 to \$3.00 per day

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commoious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Herbert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST. JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class. Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

The White Manufacturing Co

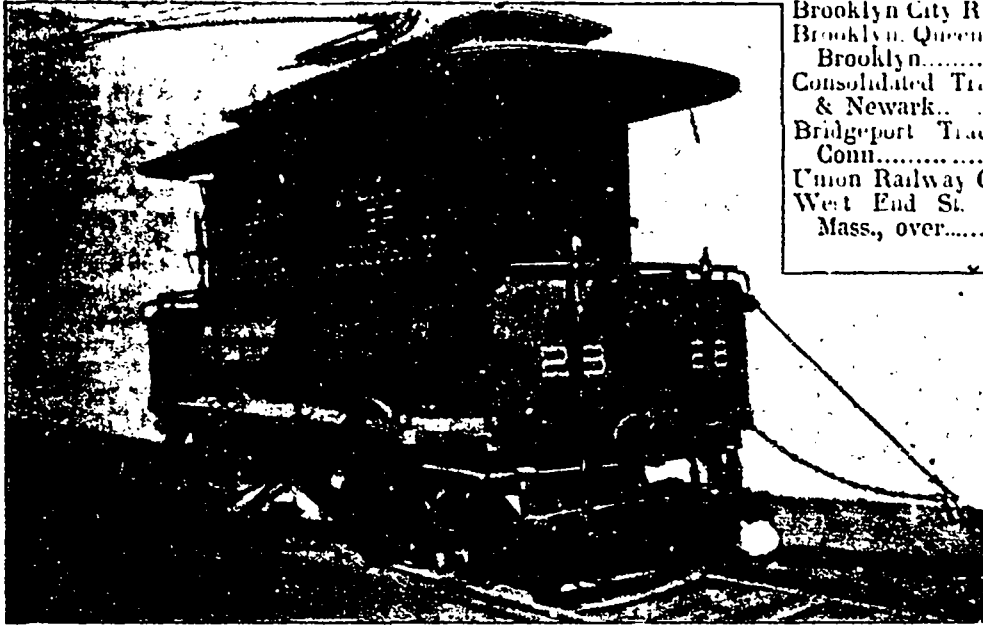
556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:

- Brooklyn City R R.....
- Brooklyn Queens Co & Suburban R R,
Brooklyn.....
- Consolidated Traction Co., Jersey City
& Newark.....
- Bridgeport Traction Co., Bridgeport,
Conn.....
- Union Railway Co., New York City.....
- West End St. Railway Co., Boston,
Mass., over.....

AND MANY OTHERS.



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform extending around the outside of the motor. The motor is hung in an independent cradle inside the cab. The cradle is so constructed that the sprocket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot bearings so common with wooden plows. Two men can operate the plow, all manipulation of the gears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE, EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " " "	150	"
7	do. " 100 " " " "	700	"
2	do. " 75 " " " "	150	"
17	do. " 50 " " " "	850	"
4	do. " 35 " " " "	140	"
5	do. " 25 " " " "	125	"
1	do. " 18 " " " "	18	"
3	do. " 10 " " " "	30	"
2	do. " 2 " " " "	4	"
2	do. " 1/2 " " " "	1	"

47

2828 "

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.