

The Annual Meeting will be held in Shaftesbury Hall on Saturday, 25th April, at Eight o'clock, p.m.

ROYAL CANADIAN YACHT CLUB.

TORONTO, April 7th, 1891.

The Committee of Management, in submitting the ANNUAL STATEMENT for the Financial Year ending 31st March, 1891, beg to report as follows:

EXPENDITURE.—The amount \$2114 expended during the past season on Capital Account and for improvements and repairs appears large, but when it is taken into consideration the nature of these improvements, and that they are of a substantial and lasting character, it will be readily seen that the expenditure has been well and judiciously made.

Amongst the most important of these improvements are the purchase and erection of a suitable Steam Engine and Boiler and Steam Pump which were found to be absolutely necessary for supplying, at all times, a plentiful amount of water for the building and for maintaining the grounds in proper order, which latter, at the close of the season, were pronounced to be in excellent condition. The increased pressure obtained adds materially to the protection of the buildings against fire.

CLUB HOUSE.—The Club House has been enlarged by an addition to the south-west and the new building properly furnished, thereby affording increased accommodation to the Steward's Department, a want hitherto much felt. To the Cooking Department has been added a large Steel Range of modern design, the stove formerly in use having been condemned as useless after several years service.

FURNITURE.—A large outlay has been occasioned in purchasing Carpets for the Dining Room, Hall, and Main Stairway, as well as Tables, Chairs, Cutlery, etc., for the Dining Room.

GROUNDS.—A suitable Lawn Roller and new Water Service are among the improvements to the Bowling and Tennis Grounds.

LAUNCH.—The Launch has been furnished with new Cushions and Oilcloth.

YACHTING.—The Racing Season of 1890, may be said to have been a successful one.

CLUB RACES.—There were sixteen Club Regattas held during the season.

L. Y. R. A.—On the 15th August, the L. Y. R. A. Circuit Races were held under the auspices of the Club and proved a decided success, all the Association Clubs being fairly represented and each class well filled.

CARNIVAL.—On the 2nd July, was held the Carnival Regatta which brought together seventy-five yachts, the largest fleet ever witnessed in Toronto waters, and in the evening the illuminations at both Club Houses and on the yachts presented a scene of great brilliancy.

FLEET.—The number of Yachts at present in the fleet is fifty-one, and it is expected that three or four of the most modern type of boat will be added at the commencement of the season.

PRIZE MONEY, ETC.—The total sum devoted by the Club to the interests of Yachting for the past season was \$1824; of this amount \$1372 was expended in prizes: *i. e.*, \$835 for the Annual Regatta, and \$537 for the Club Races.

CLUB CUPS.—The Races for the Club Cups were all successfully sailed to a finish. The Racing Season opened on the 31st May, and closed on the 27th September.

L. Y. R. A.—At the Annual Meeting of the L. Y. R. A. held in Toronto on the 9th November last, several Amendments to the Association Rules were carried, two of the most important being the following:

(1ST.) That the table of time allowances be altered from 40% to 50%, as per Rule on page 41 Club By-laws and Sailing Rules.

(2ND.) That the only Classes in which Professionals shall not be allowed to handle Yachts, shall be those for boats of thirty feet corrected length and under.

VISITORS.—On the 30th May, their Royal Highnesses, the Duke and Duchess of Connaught, were entertained at the Island Club House, on which occasion His Royal Highness graciously consented to become a Patron of the Club.

BALL.—The Club Ball held at the Pavilion (Horticultural) on the 4th February, under the distinguished patronage of their Excellencies the Governor-General of Canada and the Lady Stanley, of Preston, who honoured the Ball with their presence, proved to be the most brilliant entertainment ever witnessed in Toronto, the success of which was due to the energies of the several active Committees who had charge of the arrangements.

QUEEN'S CUP.—The Committee took the opportunity of His Excellency's presence in Toronto in February last, to make application to him—as Her Gracious Majesty's Representative—for a Queen's Cup, and he very kindly expressed himself on the subject, and at his suggestion a memorial to Her Majesty was prepared and forwarded in due course, and your Committee have every hope of the request being granted.

MEMBERS RESIGNED, DIED, STRUCK OFF LIST UNDER BY-LAW 35, ETC.—During the year six members were removed by death, 32 resigned and 15 were struck off under By-law No. 36, making a total of 53. On the other hand 99 were elected of whom 57 are resident, 10 non-resident and 32 junior.

This compares most favorably with the previous year when the total number removed from the Club List was 74, with a new membership of only 86.

PRESENT STRENGTH.—On the 31st March, ult., the Membership amounted to 718, as below.

Honorary Life Members.....	3
Life Members.....	41
Resident Members.....	471
Non-Resident Members.....	99
Junior Members.....	104
Total.....	718

All of which is respectfully submitted.

S. BRUCE HARMAN, Hon.-Secretary.

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ROYAL CANADIAN

Statements for Financial Year

YACHT CLUB.

Ending 31st March, 1891.

Receipts.	INCOME ACCOUNT.	Expenditure.	
ENTRANCE FEES	810 00	ENTERTAINMENTS	442 20
SUBSCRIPTIONS:		REGATTAS	2353 08
Resident	7792 50	ISLAND CLUB:	
Non-Resident	432 00	Maintenance	310 32
	8224 50	Wages	874 00
BOAT RACKS	244 00	Board, Servants	196 00
LAUNCH BOOKS	204 35	Washing	216 25
LOCKERS	235 00	Fuel	89 45
REGATTAS:		Rent and Taxes	163 79
Subscription	500 00	Repairs	78 39
Dinner Tickets	177 65	Sundries	36 50
	677 65		1964 70
STEWARD'S DEPARTMENT	791 64	TOWN CLUB:	
BILLIARDS AND CARDS	36 95	Maintenance	213 70
SALE OF CARPET	52 00	Wages	523 50
		Washing	40 76
		Fuel, Gas and Water	182 68
		Rent and Taxes	191 21
		Repairs	28 86
			1180 7
		LAUNCH:	
		Maintenance	272 15
		Wages	714 28
		Fuel	480 42
		Repairs	167 86
		Books	33 85
			1668 56
		GROUNDS:	
		Maintenance	54 81
		Wages	265 30
		Trees, Plants, etc.	112 45
			432 56
		SECRETARY AND AUDITOR	850 00
		BOOKS AND STATIONERY	180 20
		PERIODICALS	41 40
		PRINTING AND ADVERTISING	141 50
		INTEREST	759 50
		INSURANCE	124 50
		BALANCE:	
		Transferred to Capital Acct.	1137 18
	<u>11276 09</u>		<u>11276 09</u>

Receipts.	CAPITAL ACCOUNT.	Expenditure.	
CASH in Bank and on hand, 1st April, 1890	820 11	MORTGAGE ACCOUNT	300 00
INCOME ACCOUNT, balance transferred	1137 18	TORONTO YACHT CLUB, Stock	150 00
SUBSCRIPTIONS, 1891, paid in advance	430 50	CLUB HOUSE PROPERTIES	1062 10
SUNDRY CREDITORS	397 90	LAUNCH	206 71
		FURNITURE, etc.	484 92
		STOCK OF LIQUORS AND CIGARS	208 87
		INSURANCE, unexpired	45 00
		CASH in Bank and on hand, 31st March, 1891	298 09
	<u>\$2785 69</u>		<u>\$2785 69</u>

Dr.	Profit and Loss Account.	Cr.	
To PROPERTIES ACCT., amount written off	292 10	By BALANCE at credit, 1st April, 1890	10953 46
LAUNCH, " "	206 71	INCOME Account for year ending 31st March, 1891	1137 18
FURNITURE, " "	284 92		
DRY DOCK. Appropriation	352 56		
(Surplus from Ball, 1889, credited in error last year.)			
BALANCE, 31st March, 1891	10954 35		
	<u>\$12090 64</u>		<u>\$12090 64</u>
		By Balance at credit, 1st April, 1891	10954 35

Assets	- and -	Liabilities.	
ISLAND AND TOWN CLUB PROPERTIES		MORTGAGES	11900 00
LAUNCH		STOCKHOLDERS, ROYAL CANADIAN YACHT CLUB	150 00
FURNITURE, etc., Island and Town Clubs		STOCKHOLDERS, TORONTO YACHT CLUB	90 00
STOCK OF LIQUORS, etc., on hand		SUBSCRIPTIONS, 1891, paid in advance	430 50
INSURANCE PREMIUM, UNEXPIRED		SUNDRY CREDITORS	449 55
CASH, in Bank and on hand		Interest, 31st March	300 00
		Insurance, "	60 00
		Sundries	89 55
		DRY DOCK	352 56
		PROFIT AND LOSS ACCOUNT	10954 35
	<u>\$24326 96</u>		<u>\$24326 96</u>

Certified to be correct,
 (Signed), **W. S. ANDREWS, F.C.A.,**
 TORONTO, 7th April, 1891. AUDITOR.