











STATISTICS OF LIVE STOCK

Number of Horses and Cattle in Ontario Shows an Increase Over Preceding Year.

NOT SO MANY SHEEP, HOWEVER, AS IN 1901—Wool Clip Will, It is Estimated, Be Over Five Million Pounds.

The following interesting statistics of farm live stock on July 1, 1902, have been prepared by the Department of Agriculture: Horses: Working horses, 333,307; breeding mares, 95,425; unbroken horses, 139,974; total, 568,706, as against 623,315 in 1901.

Cattle: Milch cows, 1,049,749; store cattle, 458,834; other cattle, 1,003,004; total, 2,511,587, as against 2,507,620 in 1901.

Sheep: Over one year, 915,217; under one year, 800,236; total, 1,715,453, compared with 1,731,730 in 1901.

Hogs: Over one year, 238,002; under one year, 1,445,433; total, 1,683,435, as compared with 1,431,885 in 1901, and 1,771,041 in 1900.

Poultry: Turkeys, 722,250; geese, 327,781; ducks, 2,337; other fowls, 8,300,335; total, 9,352,703, as against 9,752,280 in 1901.

The number of live stock sold or slaughtered in the year ending June 30, 1902, as follows: Horses, 34,328; cattle, 97,314; sheep, 722,934; hogs, 1,001,907; poultry, 3,674,198.

The wool clip of 1902 is 5,600,073 pounds. The number of colonies of bees is 202,523.

INCREASE OUT OF THE QUESTION.

Mr. Chamberlain's Reply to "Sugar Planters of Trinidad."

London, Aug. 18.—The West India Committee has published the reply of Joseph Chamberlain, the Colonial Secretary, to the deputation from the island of Trinidad, which recently interviewed him on the subject of the inadequacy of the relief which the government is giving the planters.

Mr. Chamberlain declared that any increase of the sum (\$1,350,000) voted by parliament was out of the question, and that he could hold out no hope of a similar grant in 1903. If, however, the sugar industry then requiring further aid, he would consider raising money in the colonies to be advanced to the planters on easy terms.

He had no fears regarding the ratification of the Brussels convention, but if thru some unforeseen cause it was not ratified, effective measures would be taken to safeguard the interests of the sugar industry of the British West Indies.

LIFE INSURANCE FOR CURED CONSUMPTIVES.

Frederick Hammann, First American Patient of Prof. Hoff, Accepted by a Life Insurance Company.

New York, Aug. 16.—All doubt as to the complete cure of consumption being accomplished by the prescription of Professor Adolf Hoff, the Vienna scientist, was removed by the issuance of an insurance policy on the life of Frederick Hammann.

The policy was issued by the New York Life Insurance Company, and is the highest form of policy issued by that company. Hammann was the first American patient submitted to the treatment of Professor Hoff immediately after the European papers announced the discovery. Under the auspices and at the expense of a New York newspaper he was selected by the physicians of the Vanderbilt Clinic and a number of scientists from the lists of consumptives in New York, and sent to Vienna.

He had been given up as incurable in New York, and the prognosis was made that he would not survive the sea voyage. He sailed from New York in 1889. In four months he was cured, and since then he has been connected with the American Bureau of the Professor Hoff Cure.

This Bureau is sending Professor Hoff's literature on the treatment and cure of consumption, gratis, to all who apply by addressing the American Bureau of Professor Hoff's Cure for Consumption, Thirtieth and Fourth streets, New York City.

Several inaccurate and injurious imitations of the medicine have been put on the market, and the American Bureau has issued a statement saying that sufficient most exercise extreme care to see that the Bureau's trade mark is present.

Hammann was married with Professor Hoff's sanction, on Easter Day. While his examinations have proved that the tuberculosis, which was at one time well developed, has completely disappeared, the acceptance of his life as a good risk by one of the most careful insurance companies in the world has been a great triumph for the scientists interested in the warfare on consumption. It is a signal victory for them.

STRATHCONA'S ENERGY.

Ottawa, Aug. 18.—Col. Macdonald has returned from London. In speaking of Lord Strathcona he says: "His Lordship is at his office early and late, and seems never tired of ministering to the comfort and welfare of visiting Canadians. Many gentlemen endowed with equal wealth would prefer a life of greater ease, but Lord Strathcona seems to find keen zest in an active career. As for hospitality, his Lordship is a lavish entertainer."

Will Go to South Africa.

Ottawa, Aug. 18.—Miss Annie L. Briggs, Sussex, N.B., has accepted the position of assistant school mistress in South Africa, and will leave in September. She will go either to Pretoria or Johannesburg.

Prof. Schenk Dead.

Vienna, Aug. 18.—Professor Leopold Schenk, author of "Determination of the Rex," died to-day at Schwaberg, Styria.

Well-Known Citizen Buried.

The remains of the late John Newell of George-street, the livery owner, were laid to rest at the Toronto Carpenters' Cemetery, the funeral taking place from the residence of his daughter, Mrs. W. Hughes, 202 Prince-street. The services at the house and grave were conducted by Rev. A. H. Baldwin of All Saints' Church.

Gray, which took place on Monday afternoon from the residence of his father-in-law, John Gray, 119 Robert-street, to Mount Pleasant Cemetery. Rev. Principal Caven and Rev. Dr. Cook of Smith's Falls, the temporary incumbent of Bloor-street Presbyterian Church, conducted the funeral service.

To Be Made "Second Son."

Fort Frances, Ont., and Koochiching, Minn., on the Rainy River, just at the outlet of Rainy Lake into the river, are to be made a "second son" by American capitalists. So says Provincial Engineer Robert MacCallum, who has returned from a trip over the entire line of the Canadian Northern Railway from Port Arthur to Winnipeg. That railway, he says, has a very fine roadbed with very easy grades. The company expect to haul about 15,000 bushels of wheat a day, and are erecting a new elevator with a capacity of 1,750,000 bushels at Port Arthur, which will give them a total capacity of 3,000,000 bushels. The C. N. R. is increasing the capacity of its elevators at Port William.

Trouble Over Portraits.

A writ was issued at Osgoode Hall on Monday by the Merchants' Portrait Co. against Frank and John McCue of Kingston for an injunction to prevent the defendants from disposing of certain pictures and portraits and for an account and for damages. For his alleged unfaithful promise to marry Annie Cooper of Collingwood David McCue was made defendant in a suit for \$1000 damages.

Chief Justice Falconbridge gave judgment in the action of Holden v. Yarmouth, tried at St. Thomas. The cases set down for argument at 10 a.m. today are: Powers v. McDonald, Hunt v. Greenwood, Kingsbell v. Kingsbell, Marks v. Executor, McLod v. Poole.

Where Kind of Fish is It.

The Biological Department of Toronto University will try and locate the family connections of a queer sort of fish, which was received at the Ontario Fisheries Department from Cook's Bay, Lake Simcoe. It is about two feet long, weighs ten pounds and has a mottled white and black skin, somewhat resembling a catfish in certain respects. One guess is that it is a kind of the cod species, but this is a salt water fish, tho they have been "recently" caught in the Rietan Lakes.

Numbers, try Alvin Holland's special mixture also Perfection smoking; nothing to equal it; sent all over the world.

Soft Harness

You can make your harness as soft as a glove and as long as you like by using EUREKA Harness Oil.

EUREKA Harness Oil

It makes a poor looking harness like new, made of pure, heavy bodied oil, perfectly adapted to withstand the weather. Sold everywhere in Canada.

Made by IMPERIAL OIL COMPANY.

LIKE A SHOAL OF PORPOISES

Flotilla of Torpedo Boat Destroyers Escorting Royal Yacht Tossed About.

THE NAVAL MANOEUVRES CURTAILED

At Five o'clock the Fleet Dispersed to Take Up Its Usual Duties.

London, Aug. 18.—The naval manoeuvres in the Solent to-day were marred by the weather. Torrents of rain and half a gale of wind drove the spectators from the sea front, and it was noon instead of 10 o'clock when the royal yacht Victoria and Albert left Cowes, and took King Edward through the lines of the fleet. Subsequently an array of battleship and cruisers, to the number of nearly 80, unmoored, formed in two columns and passed on either side of the Victoria and Albert. All the war vessels, manned ship as they passed the royal yacht.

The evolutions of the fleet had to be curtailed in consequence of the weather rendering the proposed difficult "grindron" movement dangerous. The flotilla of torpedo boat destroyers escorting the King pitched in such a way that they looked from a distance like a shoal of porpoises playing around the royal yacht. The Victoria and Albert returned to Cowes about 5 o'clock, and the fleet dispersed to take up its usual duties.

Go Where Ocean Breezes Blow.

Last chance to visit the Sea Shore at low rates via Lackawanna, Aug. 22. From Buffalo on that day tickets will be sold to Atlantic City, Cape May, Ocean City and Sea Isle City, N.J. For the round trip, good returning within 15 days and for stop-over at Philadelphia, New York, and Washington. This is the famous Delaware Water Gap Route. Five trains daily from New York \$8.00 each way. For full particulars write Fred P. Fox, Division Passenger Agent, Buffalo, N.Y.

Good Girls From the Farm.

The world has a great circulation amongst the farmers who live near Toronto. In the townships adjacent to the city many thousands of farmers find that it pays to keep in close daily touch with the market. The World is the only paper that thousands of farmers read of interest to housekeepers. This is of interest to housekeepers. It is the only paper that thousands of farmers read of interest to housekeepers. It is the only paper that thousands of farmers read of interest to housekeepers.

May Crop Will Be Good.

According to Thomas McCallum, of the Department of Agriculture, the hay crop in Ontario County will prove good after all. There is a marvelous growth of second crop hay, which will do much to do away with the threatened shortage. This second crop will average about three tons to the acre.

Lady Somerset Will Attend.

Lady Henry Somerset, president of the World's W.C.T.U., has accepted the invitation of the Dominion W.C.T.U. to visit Canada this fall. Her Ladyship, accompanied by Rev. H. S. Sanders, will be in Toronto about the latter end of October.

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Numbers, try Alvin Holland's special mixture also Perfection smoking; nothing to equal it; sent all over the world.

The Collingwood Shipbuilding Company LIMITED.

AUTHORIZED CAPITAL \$2,000,000 CAPITAL ISSUED AND PAID UP 550,000 NEW CAPITAL 300,000 (\$80,000 ALREADY SUBSCRIBED)

DIRECTORS: President, J. LONG, Merchant, Collingwood; Sec.-Treas., Capt. P. M. CAMPBELL, Collingwood; CHARLES CAMERON, Vessel Owner, Collingwood. BANKERS—The Bank of Toronto.

TRANSFER AGENTS—The Toronto General Trusts Corporation, Toronto.

OFFICE: COLLINGWOOD, ONT.

PROSPECTUS.

THE Company possesses at Collingwood the only dry dock on the upper lakes, in Canada, capable of accommodating large vessels. It is proposed to increase its capacity so as to enable it to take the largest vessels trading, or likely to trade, upon these waters.

The Company, since the first of January, 1901, has been engaged in the construction of steel steamships, and the Directors have satisfied themselves that the condition of the grain and ore-carrying trade will assure to them sufficient contracts to keep an enlarged premises fully employed.

The Directors believe that it would be profitable to erect works for the construction of all the engines, boilers and foundry work needed in the construction of steamships. They also see a steady demand for engines, boilers and castings of large size for other purposes.

The Dominion Government recognizes the necessity, in the public interest, of an enlarged dry dock, and has decided to grant a liberal subsidy for a term of twenty years; the annual payments to be based upon the outlays made upon the work, and to begin upon its completion, to the satisfaction of the Government Engineer.

Two large steel steamships already completed by the Company, one for the Northern Navigation Company, and the other for the Algoma Central & H. B. Railway Company, have given complete satisfaction, and contracts have been executed for the construction of two other steel steamships, each 375 feet in length, 48 feet beam and 28 feet moulded depth, to be completed May and June of next year.

Messrs. Clarkson & Cross, who have examined the books and accounts of the Company from the said first of January, 1901, certify the earnings to have been equal to eight per cent. upon the capital employed. Their report and statements are in the possession of the Company. The Company have no bonded or floating debt and no preference stock.

The Company is exempt from taxation, in perpetuity, by the municipality of Collingwood, except as to school rates, which are assessed upon a fixed nominal valuation. This exemption is confirmed by an Act of the Legislature of the Province of Ontario.

The additional capital now offered for subscription is for the following purposes:

- 1. To enlarge, improve and equip with the most modern appliances the dry dock.
2. The erection of a steel-framed and brick-cased foundry for the making of very large castings, with the best and most modern equipments.
3. A steel-framed and brick-cased machine and engine shop of the most improved kind.
4. A steel-framed and brick-cased boiler shop.

MESSRS. JOHN STARK & COMPANY

Are authorized to receive subscriptions on and after this date, at their offices, 26 Toronto Street, Toronto, for 2,000 shares of \$100.00 each; the remaining 800 shares have been already subscribed for.

The Directors reserve the right to allot such subscriptions and for such amounts as they may approve. The subscription books will be open on Monday, August 18th, and close not later than Thursday, August 21st.

A deposit of ten per cent. is payable on subscription, and the balance will be payable at the office of the Company in Collingwood, as follows:

- 20 per cent. upon allotment;
35 per cent. on the 1st November;
35 per cent. on the 1st January, 1903.

Subscribers may anticipate these instalments, and pay up their stock in full upon allotment, and such stock will rank for dividend from the date payment is made.

If no allotment is made, the deposit will be returned without deduction, and if a partial allotment is made, the surplus deposit will be applied towards the amount payable on allotment, and the surplus, if any, returned.

Application will be made in due course to have the stock listed on the Toronto Stock Exchange. Forms of Application may be obtained from:

JOHN STARK & CO., 26 Toronto Street, Toronto.

Toronto, 12th August, 1902.

CITY NEWS.

Police Court Record.

Antonio Facetta, an Italian woman, who grinds at organ on the street corner, was remanded for a week in the Police Court on Monday. She is one of the crowd of beggars by means to earn money in that way. Elizabeth was sent back to Italy. Elizabeth Jacobs, a vagrant, went in for 30 days. John Thompson pleaded guilty to being disorderly at the Island on Saturday night and was fined \$1 and costs or 10 days. Fred Fryler is out on bail until to-morrow, when he must answer a charge of breaking into J. King's laundry, 317 1-2 West Queen-street. W. H. Haynes was acquitted of a charge of fraud in a boot and shoe deal with W. A. Andrews. The case brought by W. W. Hill against F. H. Hayes, charging him with a breach of the alien labor law, was laid over till Thursday. This is the case concerning the strike at the Toronto Carpet Manufacturing Company. Robert Lynn was dismissed on a charge of stealing a gold watch and a quantity of spoons from his wife with whom he is not living.

TOOLS TWIST DRILLS

Very best makes STARRETT'S PINE TOOLS Our prices will interest you. Call or write THE VIKES HARDWARE CO., LIMITED, Cor. Yonge and Adelaide Sts., Toronto.

MORSE DRILLS and REAMERS

AIKENHEAD HARDWARE, LIMITED, 6 Adelaide Street East. Phone Main 3800.

HOFBRAU

Liquid Extract of Malt. The most invigorating preparation of its kind ever introduced to help and sustain the invalid or the athlete. Manufactured by W. H. ILL, Chemist, Toronto, Canada; Agents REINWART & CO., TORONTO, ONTARIO.

A Strong Foundation

The Electric Current

With Electricity for lighting the house, and fans in use in the different rooms, existence will be ideal during the next two heated months to follow.

Our entire stock of new and second-hand fans is offered at the lowest possible price. Better get one, and get it soon while the stock lasts.

THE TORONTO ELECTRIC LIGHT CO., Limited Office and showrooms, Corner Esplanade and Scott Streets.

The Telephone

has no equal as a saver of time and money for the buying and selling of goods from distant points.

The travelling salesman found this out long ago. Others are learning the truth daily. Bear it in mind.

THE BELL TELEPHONE CO. OF CANADA.

A BABY'S SMILE

is pleasing to every mother. Baby is never cross when Carter's Teething Powders are used. They regulate and strengthen the system, are free from opium or morphia.

Numbers, try Alvin Holland's special mixture also Perfection smoking; nothing to equal it; sent all over the world.

SWEEPING ON

Rooms that have had a pretty wide experience in the sweeping business—rooms that have established for themselves a good reputation—a reputation second to none are

BOECKH'S BAMBOO-HANDLED BROOMS

Heavy enough to do the best of work—light enough to be a pleasure to sweep with—durable enough to outwear all other brooms.

—Ask for these matchless Brooms at your grocer's.

United Factories, Limited. Head Office: Toronto.

PUBLIC CONFIDENCE ESTABLISHED.

The confidence of the public becomes established in an article when its producers keep faith in giving them always the best that skill and money can produce. This has been the case with the T. B. Co's Ales and Stouts, which are pronounced by competent critics and connoisseurs to be "the best in the world." You will say so too after using them. At all dealers.

Toronto Brewing Co.

Simcoe St Toronto

E. B. Eddy's PARLOR MATCHES

Don't be deceived or induced to experiment with inferior brands.

ASK FOR "King Edwards" 1000 "Head Light" 500s "Eagle" 100s and 200s "Victoria" "Little Comet"

They are the SUREST and MOST RELIABLE Matches that can be bought. For Sale Everywhere.

THE DOMINION BREWERY CO., Limited

MANUFACTURERS OF THE CELEBRATED WHITE LABEL ALE

Their other brands, which are very fine, are:

INDIA PALE AMBER, JUBILEE, CROWN SPECIAL, XXX PORTER and HALF AND HALF.

The above brands can be had at all first-class dealers.

THE VERY BEST COAL AND WOOD

ROGERS' COAL. HEAD OFFICE 20 KING ST WEST TORONTO

THE ELIAS ROGERS CO., LIMITED

20 King Street West, 415 Yonge Street, 793 Yonge Street, 204 Wellesley Street, 306 Queen Street East, 415 Spadina Avenue, 1352 Queen Street West, 649 Queen Street West, Esplanade East, near Berkeley, Esplanade East, near Church, Bathurst Street, opposite Front Street, 369 Pape Avenue at G.T.R. Crossing, 1131 Yonge Street at C.P.R. Crossing.

Coal and Wood

At Lowest Market Rates.

OFFICES: 6 King Street East, 725 Yonge Street, 242 Yonge Street, 200 Wellesley Street, Cor. Spadina Ave. and College, 638 Queen Street West

Docks—Foot of Church Street BRANCH YARDS Subway, Queen Street West, Corner Bathurst and Dupont Streets Toronto Junction

The Conger Coal Co. LIMITED.

6 King Street East - Tel. Main 4015

COAL AND WOOD

WHOLESALE AND RETAIL. At Lowest Cash Prices.

WM. MCGILL & CO. Telephone 426 Queen West. Head office and Yard: Park 393. Bathurst & Farley ave

**Systematic Safe Successful**

Advantageous facilities are afforded for the accumulation of spare sums of \$1 and upwards, with the regular addition of a profit-producing interest, by the Savings Department of

**THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION, Toronto St., Toronto.**

**NEW YORK STOCKS EASIER**

Uneasiness Over the Money Situation Induces Some Exchange and That Exchange.

**CONTINUED ACTIVITY IN CANADIANS**

Dominion Steel and Sao Paulo Sell Higher—Markets and Gossip.

**World Office, Monday Evening, Aug. 18.**

An average day of the local exchange and prices went up and down in the morning, but advanced in the afternoon. The market was unsettled and prices were not firm. The market was unsettled and prices were not firm. The market was unsettled and prices were not firm.

**Foreign Exchange.**

Messrs. Glazebrook & Becher, exchange brokers, Traders Bank Building, 100 King-st. West, report closing exchange rates as follows:

**Between Banks.**

Buyers	Sellers	Counter
N.Y. Funds	130 1/4	130 1/4
Mont. Funds	91 1/4	91 1/4
60 days	91 3/4	91 3/4
90 days	91 3/4	91 3/4
120 days	91 3/4	91 3/4
Cable Trans.	91 3/4	91 3/4

**Money Markets.**

The Bank of England's rate is 3 per cent. Money 2 1/2 per cent. The rate of discount in the open market is 2 1/2 per cent. The rate of discount in the open market is 2 1/2 per cent.

**London Stocks.**

Aug. 18	Aug. 17
100	100
100	100
100	100

**Standard Stock & Mining Exchange.**

Aug. 18	Aug. 17
100	100
100	100
100	100

**Railway Earnings.**

Earnings of Twin City for July, net \$100,000. Earnings of Twin City for July, net \$100,000. Earnings of Twin City for July, net \$100,000.

**C.P.R. Earnings.**

Montreal, Aug. 18.—The C.P.R. traffic for the week ending Aug. 14 was \$720,000, or the same week last year it was \$710,000.

**G.T.R. Earnings.**

Montreal, Aug. 18.—Grand Trunk Railway for the week ending Aug. 14 was \$110,000, or the same week last year it was \$105,000.

**On Wall-Street.**

J. G. Beatty, 21 Melinda street, received the following at the close of the market today:

**ATCHISON RAILWAY UNION PACIFIC RY.**

We have prepared circulars showing the earnings capacity of each property. Same will be sent on application.

**J. L. Mitchell & Co., 75 Yonge St., Toronto.**

**GRAIN PRICES IRREGULAR**

Wheat Lower at Chicago Monday, But Corn and Oats Exhibit Slight Advances.

**MOVEMENT IN GRAIN FOR THE WEEK**

Shipments—Markets and Comments.

**Wheat and Flour Afloat.**

Total quantities of cereals afloat today, comparative with previous week, are as follows:

**World's Wheat Shipments.**

The world's wheat shipments the past week totaled 4,800,000 bushels, or an increase of 400,000 bushels over the previous week.

**Leading Wheat Markets.**

Chicago & Alton, Aug. 18.—Wheat, No. 1 hard, 87 1/2c; No. 2 hard, 87c; No. 3 hard, 86 1/2c.

**Grain and Produce.**

Flour—Ontario patents in bags, 87 1/2c to 88c; Manitoba, 87c to 87 1/2c.

**Montreal Stocks in Store.**

Market for 18-30c grain in store here this morning, 200,000 bushels.

**Chicago Gossip.**

J. G. Beatty, 21 Melinda street, received the following at the closing of the market today:

**W. A. Lee & Son.**

Real Estate, Insurance, Financial and Money to Loan.

**Parker & Co.**

Execute buying and selling orders on all principal stock exchanges.

**F. A. Hall.**

12 YONGE STREET, TORONTO.

**W. & M. Fahey.**

AUDITORS AND ASSIGNEES FINANCIAL AND INSURANCE AGENTS.

**STOCKS BOUGHT & SOLD**

On the exchanges of Toronto, Montreal, New York and London.

**Buchanan & Jones.**

STOCK BROKERS

**E. R. C. Clarkson.**

ASSIGNEE, Ontario Bank Chambers, Scott Street, Toronto.

**McDearmott, Evans & Lee.**

CAPITAL \$100,000—FULLY PAID.

**THOMPSON & HERON.**

16 KING ST. W., PHONES 681-4494

**Money to Loan**

AT 5 PER CENT. GOOD CITY PROPERTY. For full particulars apply to

**A. M. Campbell**

12 Richmond St. East. Tel. Main 2351.

**OIL INDUSTRY OF THE PACIFIC COAST**

Butchart & Watson

**W. F. Dever & Co.**

STOCK AND BOND BROKERS.

**GRAIN AND PROVISIONS**

CHICAGO BOARD OF TRADE.

**Dominion Bank**

TORONTO.

**Sovereign Bank of Canada**

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**A. E. AMES & CO.**

BANKERS, 18 KING STREET EAST, TORONTO.

**INVESTMENT SECURITIES**

Four per cent. interest allowed on deposits. Government and Municipal Bonds Bought and Sold.

**OSLER & HAMMOND**

Stock Brokers and Financial Agents

**G. A. CASE**

STOCK BROKER

**EMILIOUS JARVIS & CO.**

STOCK AND BOND BROKERS

**FERGUSON & BLAIKIE**

STOCKS AND BONDS

**A. K. BUTCHART & CO.**

STOCK BROKERS.

**McIntyre & Marshall**

MEMBERS

**SPADER & PERKINS.**

Members New York Stock Exchange

**J. G. BEATY.**

Manager

**WYATT & CO.**

Members Toronto Stock Exchange

**Mara & Taylor**

Toronto Stock Exchange

**Jno. D. Edwards & Co.**

Investment Securities.

**BAINES & KILVERT**

C. B. Baines (Member Toronto Stock Exchange)

**MONEY TO LOAN ON STOCKS**

THE HOME SAVINGS AND LOAN CO., LIMITED

**BONDS**

First-Class Municipal Government Bonds

**H. O'HARA & CO.**

30 TORONTO STREET, TORONTO.

**STOCKS, BONDS, GRAIN.**

We execute orders in all stocks listed on New York, Boston and Philadelphia Exchanges for cash or on margin.

