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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 23.

TORONTO, ONT., FRIDAY, DECEMBER 4, 1874.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

HOLIDAY GOODS.

A SPLENDID ASSORTMENT

OF ALL THE

LATEST NOVELTIES

JUST TO HAND.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.
31 and 33 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Nov. 1874.

The Leading Wholesale Trade of Hamilton,

THOS. C. KERR and Co.,

HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE,

Brilliant in colors, and unrivalled for durability, being made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated "

" Crushed X "

Hhds. Scotch Refined, low to medium sorts.

" " bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Pants, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

Have received through by Express an important purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and

339 " "Romillion Josephine."

859

These Goods are being sold at such prices as they have never been heretofore offered in this market

Toronto, Nov. 26, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - - 11,939,600
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford
Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.	Chatham, N.B.	

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Robarts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq.	Adam Hope, Esq.
F. W. Cumberland, Esq.	James Michie, Esq.
William Elliot, Esq.	T. Sutherland Stayner, Esq.
	George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor,		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold.

Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philipotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich. David Galbraith.
 William Barber, Esq., M.P.P.

THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal.	Belleville.	Chatham.	Newmarket.
Hamilton.	Galt.	Woodstock.	Seaforth.
Stratford.	Clinton.	Ayr.	Norwich.
Prince Arthur Landing.			

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President

AMES G. WORTS, Esq., Toronto, Vice-President.

WM. CAWTHRAE, Esq., Toronto.

A. T. FULTON, Esq., Toronto.

WM. FRAZER, Esq., Port Hope.

WM. CANTLEY, Esq., Oakville.

GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

NOTICE

IS HEREBY GIVEN THAT A

Dividend of Five per cent.

Upon the Capital Stock of this Institution for the current half-year has been this day declared, and that the same will be due and payable at the Bank, and its Branches and Agencies,

On and after Saturday, the Second day of January next.

The Transfer Book

will be closed from the 15th to the 31st December next both days inclusive.

By order of the Board,

JACKSON RAE,

General Manager.

Montreal, 25th November, 1871.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

BANKING HOUSE IN THIS CITY,

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed)

R. H. BETHUNE, Cashier.

Toronto, Sep. 30, 1874.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.

HON. T. N. GIBBS, M.P., VICE-PRESIDENT.

HON. W. P. HOWLAND, C.B., Lieut.-Gov.

HON. D. A. MACDONALD, M.P.

C. S. GZOWSKI, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament
CAPITAL, \$2,000,000
President: ROMUALD TRUDEAU. *Vice-President:* C. S. RODIER, Jun
Cashier—H. COTTE.
 DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarnau, John L. Cassidy, L. J. Beliveau
 FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK
 Established 1853.

Head Office, St Catharines, Ont.

DIRECTORS.
 THOMAS R. MERRITT, President.
 H. V. CARLISLE, Esq., Vice-President.
 HON. JAS. R. BENSON, Senator, St. Catharines.
 S. S. JUNKIN, Esq., St. Catharines.
 ROBT. LAWRIE, Esq., St. Catharines.
 JOHN BROWN, Esq., Thorold.
 C. M. ARNOLD, Cashier.
 Agencies—Ingersoll, Port Colborne.
 Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
 Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.
DIRECTORS.
 DONALD McINNES, Esq., President.
 JOHN STUART, Esq., Vice-President.
 James Turner, Esq., Edward Gurney, Esq.
 Jacob Hespeler, Esq., Dennis Moore, Esq.
 John Proctor, Esq.
 Agents in New York—Messrs. JOHN J. CISCO & SON.
 Agents in London, England—THE NATIONAL BANK OF SCOTLAND.
 Agencies.
 Listowel - W. CORBOULD, Agent.
 PORT ELGIN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

DIVIDEND No. 3.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum upon the paid-up capital of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

SATURDAY, THE 2ND DAY OF JANUARY, 1875.

The Transfer Books will be closed from the 15th to 31st December next, both days inclusive.

By order of the Board.

K. F. LOCKHART, Cashier.

Toronto, 24th November, 1874.

Union Bank of Lower Can.

NOTICE

Is hereby given that a **DIVIDEND OF FOUR PER CENT.** on the paid-up Capital Stock of this Institution has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank, on and after

SATURDAY, the 2nd JANUARY, 1875.

The Transfer Books will be closed from the 17th to the 31st December next, both days inclusive.

By order of the Board.

P. MACEWAN, Cashier.

November 30th, 1874.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
 Capital Subscribed, \$2,000,000
 Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.
 Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
 Thos. Workman, Esq., T. J. Claxton, Esq.
 E. Hudon, Esq., K. W. Shepherd, Esq.
 Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
 F. WOLFFSTAN THOMAS, Cashier.

BRANCHES.
 Brockville, Owen Sound, S. J. Exeter,
 London, Windsor, Toronto, Meaford,
 Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.
 New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.
 London, England—The City Bank, Threadneedle St.
 New Brunswick—Bank of New Brunswick, St. John, N.B.
 Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this City,

On and after Tuesday, the First Day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

J. STEVENSON,

Cashier.

Quebec Bank,
 Quebec, 26th October, 1874.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. I. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
 Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
 Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
 H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
 London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
 B. Pomroy. A. A. Adams. Hon. J. H. Pope.
 G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
 WM. FARWELL, jr. Cashier.

BRANCHES.
 Waterloo. Cowansville. Stanstead.
 Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
 London, England—"
 Boston—National Exchange Bank.
 Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES. Toronto, Sherbrooke

DIRECTORS.

SIR FRANCIS HINCKS President.
 R. J. REEKIE, Esq. Vice-President.
 John Grant, Esq. Robert Moat, Esq.
 W. W. Ogilvie, Esq. A. M. Delisle, Esq.
 Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
 GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
 New York National Park Bank.
 Boston Merchants' National Bank.
 London, Eng. Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.
 ST. JOHN, N.B.

Capital \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.
 Hon. W. MUIRHEAD, Senator.
 GEORGE MCKEAN, Esq.
 W. H. THORNE, Esq.
 C. H. FAIRWEATHER, Esq.
 ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.
 New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.
 Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agent in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney J. E. Burchell "
 Truro John B. Dickie, "
 Weymouth Colin Campbell, Jr. "
 Maitland (Hants Co.) David Frieze,

PICTOU BANK, PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President.
 Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. R. Renfew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York, Chicago and London. Investments and sales of all descriptions of Securities effected.
 Bankers in New York—Agents of the Canadian Bank Commerce.
 Bankers in London—National Bank of Scotland.

Financial.

Canada Permanent Loan and Savings Company.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 430,000
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co. TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. CHARLES ROBERTSON.
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

LONDON AND CANADIAN Loan & Agency Co. (LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

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DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

THE CANADA LANDED CREDIT COMPY

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

J. SYMONS, Secretary.
 Company's Office,
 23 Toronto Street, Toronto.

KIRK & HOBSON, STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial.

CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
 TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

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STOCK BROKER,

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STOCK BROKERS,

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Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

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10 KING STREET EAST, TORONTO

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32 Francois Xavier Street,

MONTREAL.

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Stock Brokers & Insurance Agents

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No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

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Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

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M. K. JESUP, PATON & CO., BANKERS

52 William Street, New York,
Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

MACDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

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Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON, BANKERS,

North British and Mercantile Insurance Buildings, MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

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Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

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Collections made on all accessible points.

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WATSON BROTHERS

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Stocks bought or sold on margin or for Cash.

FYSHE & COMINGS, Stock, Gold & Exchange BROKERS,

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Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

Hime, Baines & Co., STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.

SMITHERS & DONALD Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
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Refer, by permission, to Agents of the Bank of Montreal

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(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

ALMON & MACKINTOSH, BANKERS, BROKERS,

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

TORONTO SAVINGS BANK, 72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



CANADA GUARANTEE COMP'Y,

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

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Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

JOHN I. MACKENZIE & Co., DRY GOODS IMPORTERS,

And Dealers in Canadian Manufactures, KING STREET EAST, HAMILTON.

Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.

Our Domestic Department contains full assortments of the following:—

Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.
Knitted Goods in great variety.

CANADIAN COTTONS.

Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelega 33 inches.
" A 36 inches. " 36 "

At Mill Prices.

New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.

JOHN I MACKENZIE & Co.

BROWN, ROUTH & CO., IMPORTERS OF TEAS

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN.

H. W. ROUTH

Robert Service & Co.

Importers of

WOOLLENS

AND

TAILORS' TRIMMINGS,

HAMILTON.

FALL STOCK NOW COMPLETE.

ROBERT SERVICE.

GEORGE SMITH.

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co., IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.

• Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore.*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE,
Distillers and Manufacturers

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,**9, 11 & 13 Chenneville St.,**

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Met Is generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

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CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

I. C. C. COMPANY.**HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN MCARTHUR & SON,**

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.***385 & 387 ST. PAUL STREET,
MONTREAL.****J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

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GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,
30 Hospital St., Montreal.Sole Agents for G. Gottschalk, Paris, L. Legrand,
Paris, P. Fion Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PA-KING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.**Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand,
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacramento St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT :
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
3 and 5 DEBRESOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORIES :
FURS - - - 525 St. Paul St.
FELT HATS - - - Queen St., MONTREAL
STRAW GOODS - - - 526 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

DRY GOODS

OCTOBER 24TH.
T. JAMES CLAXTON & Co.
MONTREAL.

With recent weekly additions our Stock is now very complete.

WELL ASSORTED
IN EVERY DEPARTMENT.
Orders will have most careful attention.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

MR. JAS. H. PEARCE, and E. Harvey, druggist of Guelph, have formed a co-partnership for the purpose of carrying on the wholesale drug and commission business.

It is distressing to learn that by a fire in Tilsonburg, Ont., a very active and growing town, seventeen merchants and tradesmen have been burned out, the names of these sufferers will be found elsewhere. It is not so very long since this same town suffered severely by fire.

BUILDING lots in the town of Winnipeg, Manitoba, were sold at auction to the number of nearly two hundred, in Montreal the other day, 160 lots were sold at an average of \$20. Others were sold at private sale to intending settlers. Some buyers purchased groups of lots probably for purchases of speculation.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

Mr. E. L. ETHIER, the proprietor of a gorgeous saloon in Montreal appears among the Insolvents, also John Lincon, Merchant, Granby, E. T. Michael O'Meara, General Store Keeper, Portage du Fort. L. E. Hudon, River du Loup *en bas* writ of attachment has been issued against Norman Van Alstyn of Montreal, who has conducted a foundry and fancy iron-work business, with varying success for years. From the recent growth of his trade his liabilities are likely to be considerable. In Ontario there are not many important events of a similar character to notice this week. One however, the stoppage of Messrs. W. M. Lottridge & Co., Hamilton, Wholesale Grocers, will have a disturbing effect in a good many quarters. Although a young, and never a very strong house financially, they had pushed a large trade and their obligations cannot be light. We trust their estate may prove to be in good shape. There is a rumour of a failure of some magnitude in the liquor and grocery line in Ottawa, but we have not confirmation as yet.

IN THE superior Court at Montreal on the 1st inst., Mr. Justice Torrance rendered judgment in the case of the Canadian Bank of Commerce, vs. Brown, McMinn & Co., maintaining the *capias* taken by the Bank against the defendants; the Honourable Judge stating that "if ever there was a case where the law of *capias* should be applied, it was in the present one. The affidavit had been drawn so as to include both "secreting and making away with effects." We have had occasion to comment upon this and kindred cases in former issues.

THE London Clothing Merchants Dranger & Meyer whose absconding we chronicled some weeks ago, have been found in New Orleans to which point the Detroit Customs authorities traced them, and are now after them for

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,

TORONTO.

59, 61 and 63 Front St. East,

smuggling \$80,000 or \$90,000 worth of booty into the U. S. as baggage.

Messrs. J. F. COLEMAN & Co., who have been pretty extensively engaged in the coal trade in Toronto, have assigned, with liabilities amounting to about \$80,000. Their assets will probably not exceed \$25,000. Mr. Coleman is an energetic young man, and has evidently been too sanguine about the profits on the black diamonds.

A MEETING of the creditors of Adam, Stevenson & Co., booksellers, in this city, was held on Wednesday last. It was agreed to accept 25 per cent., providing satisfactory security is furnished. Mr. Shaw, engaged in the same line of trade, in this city is to pay 50 cents secured, and 10 per cent. additional unsecured.

ONE of the untoward results of the extreme depression in the timber trade is shown in the suspension last week of Mr. John Roche, of Quebec. This gentleman is not a shipper of timber, but manufactures it, we understand for those who do. He has large limits on the Gattineau, about Port Neuf and Deschambault, several hundred square miles in all, owns a cove at Quebec, Wolfe's Cove we believe, and possesses the machinery for a very large business, but in the present dullness he has been unable to realize, and must have time if he is to meet his obligations. He owes \$275,000 mostly in Canada, and shows assets at his own valuation of 400,000, which if they are worth even three-fourths of what he claims, will enable him to pay in full with time. The feeling amongst his creditors appears to be favorable to an extension, and wisely we think, for it would be a hard case to sacrifice such assets as we have indicated, at such a time as the present.

At the annual meeting of the Toronto Gold Mining Co., held at their offices on the 24th ult., the following were elected Directors for the

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.

Back orders will now receive immediate attention.
TERMS LIBERAL.

THOMAS WALLS & CO.

39 FRONT STREET WEST.

DOBBIE & CARRIE

9 FRONT STREET WEST.

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.

DOBBIE & CARRIE.

TORONTO.

ensuing year: Messrs. John Rankin, Hugh Macdonald, Jno. Blacklock, Jno. M. Jones, W. J. Bryan, Jas. R. Barber, E. H. Foster, P. G. Close, and Jno. Moss. Subsequently, Mr. John Rankin was elected President, and Mr. John Blacklock, Vice-President.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 1, 1874.

Matters here pretty much as usual with the exception of a good Well got last week by Mr. James Lawson, this Well was struck close to his old one on Lot 12, 12th Con. Enniskillen and near Pit hole station. His old Well had to be abandoned because it had too much water, but the new one acts as an auxiliary, and now the old Well has resumed its former supply, this Well of Lawsons is the largest here, and rumour says that he has sold it for fifteen thousand dollars. The production does not exceed 5,000 brls. per week; and the shipments from Nov. 20 to 26,—both inclusive is as follows:

Crude 2,639 brls; Refined 1,237 brls; Distillate none. Price of Crude 85c; Refined guided by the Refiners' Association.

PENNSYLVANIA.

Nov. 13, 1874.

The oil market might be quoted on the whole as firm at the following prices:—

Upper Creek Crude.....	77½ per brl.
Lower Creek Crude.....	62½ "
Union, at wells.....	48½ "
Exports from New York from January 1st to November 6th, 1874:—	
From New York.....	132,533,041 gallons
" Boston.....	2,980,423 "
" Philadelphia.....	64,846,360 "
" Baltimore.....	4,625,990 "

Total gallons.....204,985,824

From a despatch dated Petrolia, Penn., Nov. 6, 1874:—The Lady Hunter Well is now doing

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Henderson, Bostwick & Co.,

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

STRAW GOODS.

Cor of Front and Bay Streets,
TORONTO.

over one thousand barrels of oil a day; and another large strike is got on the Fisher property by Taylor & Scatterfield, said to be larger than the above.

THE IRON MINES IN THE OTTAWA DISTRICT.—Many a time, and oft, we have called attention to the immense stores of minerals lying at our feet in this our Province of Quebec, which remain unused undeveloped on account of the want of pluck and capital to work them. We have taken occasion more than once to speak of the immense resources of the Eastern Townships, particularly of limestone, slate and copper, some of the two former of which is now being profitably put upon the market. As for the copper, the low price obtained in proportion to the cost of its production made the profits so small that several mines were abandoned, but that this mineral exists, and in good supply, cannot be for a moment doubted. It has long been known that iron ore existed in large quantity in the Ottawa district, the reason why it has not been utilized before this being that fuel for smelting purposes could with difficulty be obtained in sufficient quantity. If the expectations of the people of Ottawa be realized, it will not, however, be long before something substantial is done towards putting these mineral products in a marketable condition. We believe that last week representatives of a leading iron firm in the United States came to Ottawa with a view to organizing a company to develop the iron mines owned by Mr. A. H. Baldwin. They visited the mine, tested the ore and expressed themselves highly satisfied as to its richness, and the extent of the deposit. They are, it is said, prepared to commence work at the mines by building workshops, furnaces, &c, at a cost not exceeding, for the present, \$175,000. They are willing to take stock in the company themselves to the extent of \$75,000, on condition that the County of Ottawa and this city will each grant a bonus of \$25,000 in aid of the enterprise: the balance of \$50,000 stock to be taken up by the public. In addition to this a working fund of \$50,000 will be required, making a total capital of \$225,000.—*Montreal Herald.*

THE CAUGHNAWAGA CANAL.—Mr. J. M. Vernon who has given a good deal of attention to the

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

subject of our canals, expressed himself before a committee of the Massachusetts legislature as follows: "I do not," said he, "allude to the proposed 'Caughnawaga Canal,' because I consider it useless to do so. Were it constructed, to-morrow, not one particle of the Montreal trade would pass through it. The whole scheme is visionary, and you may rest assured it never will be built by Canada. The interests of commerce do not demand it. We can now—I say now, and please mark it, that we require no 'Caughnawaga Canal'—supply New England with cheap breadstuffs. Remove the duties and other absurd *embargoes*, and we will transport your grain from the West twenty-five per cent. cheaper than you get it by the Erie, and in one-third less time. Connecting the waters of Lake Champlain with the St. Lawrence was proposed before our Mr. Young was born. General Ira Allan of Vermont made a proposition to General Haldiman, Governor of Quebec, in 1784, to build a canal for £27,000, to admit vessels of 200 tons. It was to terminate opposite Montreal. The 'proposed Caughnawaga Canal' is to have locks 270 feet by forty-five feet, and twelve feet water on the mitre sill; estimated to cost \$10,000,000. It would require 3,000,000 tons to pass through it, at twenty cents per ton toll, to pay six per cent. on the fixed capital. The wear and tear and working expenses would be equal to this amount, or say, 6,000,000 tons, which is equal to 200,000 bushels, or nearly twice the receipts of New York and Boston. This canal would be of little use until the Champlain Canal was enlarged to like dimensions, which would cost over \$20,000,000. To get thirteen feet of water from

The Leading Wholesale Trade of Toronto.

Re-Orders to Hand.

EVERY DEPARTMENT

Completely Assorted.

Special Terms to Cash and Close Buyers.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

the St. Lawrence to New York would cost at least, \$40,000,000 or \$50,000,000, provided water could be obtained, which is exceedingly doubtful. The channels of the Richelieu River, Lake Champlain and the Hudson River will have to be improved and deepened from one to six feet for over one hundred miles. The excavations will be nearly all of solid rock or pan. I see that there is now a commission examining the lakes at the head-waters of the Hudson, for the purpose of making a reservoir to supply the Hudson with water and keep a uniform depth for navigation. I believe that to get thirteen feet of water from Champlain to New York is impossible. The State of New York is not likely to spend \$30,000,000 or \$40,000,000 to destroy the revenue of the Erie Canal, without corresponding advantages, and where are they to come from? This proposed canal has nothing to recommend it except a 'job.' The trade through it would not pay the wages of the lock-tenders, and therefore would be a financial failure. It would be the dearest route and the longest route to Lake Champlain. The distance from Montreal to Burlington, *via* the proposed 'Caughnawaga Canal,' is 101 miles, and *via* Champlain Canal, 157 miles. The former has forty-three miles of canal, and the latter twelve miles. Now one mile of canal is equal to three of open navigation, therefore it is 187 miles *via* the 'Caughnawaga,' and only 181 *via* the 'Champlain.' Difference in favour of the Champlain route, six miles and one half the toll. I believe, gentlemen, you will coincide with me when I say it would be folly, nay madness, to spend such an amount of money on an ill-conceived and worthless object."

1874.

OCTOBER.

1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY DEC. 4, 1874

THE BAY VERTE CANAL.

The announcement has been made by the Government that Tenders for the construction of the Bay Verte Canal will be asked for about January next, and so we may conclude that this long-talked of project is at last about to become an accomplished fact. This news has been received with lively satisfaction by the people of New Brunswick and of those portions of Nova Scotia adjoining the Bay of Fundy, who have for at least a quarter of a century been earnestly discussing, and vainly endeavouring to promote schemes for its construction.

The utility of the Bay Verte Canal to the shipping and trade of the Dominion, has generally been conceded. At the present time, vessels going from Montreal or Quebec, to places in New Brunswick other than those touching the Gulf of St. Lawrence, or to the West Indies, or the Western parts of Nova Scotia, have to go all the way round by the mouth of the Gulf and the Atlantic coast of Nova Scotia. A glance at the map will show that this long and hazardous voyage may all be saved by cutting a canal across the narrow neck of land joining New Brunswick and Nova Scotia, which at Bay Verte on the St. Lawrence, and Cumberland basin on the Bay of Fundy, is only a distance of about twenty miles.

The opponents of the canal—and it has opponents—contend that it would not be of much service except to fishing vessels, and those mostly American; that vessels for the West Indies from our lake and river ports,

would always find it most profitable to go straight down the Gulf of St. Lawrence to the Atlantic; and further, that if once constructed, the great tidal waves of the Bay of Fundy would soon fill up the mouth of the canal with sediment unless dredging at enormous cost were constantly carried on. These objections have been duly ventilated on the floor of Parliament, but whatever value may be justly attached to them, they have not carried conviction to the official mind, for the present Government has determined, as their announcement about tenders proves, to carry out the decision of their predecessors to go on with the work.

The construction of the canal is admittedly surrounded with more than ordinary difficulties. This arises from a variety of causes, the principal of them being the great variation which exists between the elevation of the tides in the Bay Verte and the Bay of Fundy, the two waters to be connected. Whilst the waters in the former rise only from 5 to 9 feet over ordinary low water line, in the latter they rise from 35 to 46 feet! At ebb-tide, the waters in Cumberland's basin are 19½ feet lower than in Bay Verte, and at other times the waters in the latter are over 18½ feet lower than in the former. Then, in some places the tide waters of the two bays approach within a little less than seven miles of each other, and the lowest point of the separating ridge is not more than from 5 to 9 feet higher than some tides which have been observed and accurately ascertained. This great difference in the tides, not to mention other circumstances, may show even the unscientific that the canal will be a difficult, and, for its length, a costly undertaking.

The first action of the Dominion Government in connection with the work was taken, we believe, in 1870. Mr. G. F. Baillaigé, of the Public Works Department, was instructed in that year to carefully survey and report upon the best route for the canal; this took him until June, 1871, and in the following April (1872) he laid his report and survey before the department. The Government then invited Messrs. Gzowski and Keefer, well known engineers, to examine the report, plans, &c., and to furnish a further report upon the subject. In August, 1872, the locality was examined by Mr. Keefer, and after having secured a location survey of what was believed to be a more favourable route, he drew up a report which was approved by Mr. Gzowski, and handed in to the Government in February, 1873. The result was a difference of opinion: Messrs. Gzowski and Keefer recommending that the canal should begin at the mouth of the river La Planche, thence *via* Long Lake and Tidnish to

Weeks' Point, whilst Mr. Baillaigé's report favoured what is known as the Au Lac and Tidnish route. The estimated cost of the former line was \$5,317,000, and of the latter no estimate was given.

Thus matters stood until the following May, when by Order-in-Council, all the papers, surveys, reports, &c., were referred to the Chief Engineer of the Public Works Department, Mr. Page, who was instructed to investigate the whole subject and report, advising the Government the best course to pursue.

The report of Mr. Page was handed to the present Minister, the Hon. Mr. Mackenzie, in December last, and after entering fully into the subject, strongly condemns the line recommended by Messrs. Gzowski and Keefer, and points out various reasons why, in his opinion, the Au Lac and Tidnish route is superior and should be adopted. The reasoning of the Chief Engineer seems to have been deemed conclusive. The Government has adopted this route, of the character of which any one taking up the map may learn something, by the fact that it commences at the mouth of the Au Lac river in Cumberland basin, and runs by the valley of the river Missiguash to Tidnish head in Bay Verte.

Doctors differ, and so, evidently, do engineers; and it is just about as difficult to decide which is right in the one case as the other. We shall not pretend to do so in regard to the best route for this canal. We may say, however, that Mr. Page claims for the Au Lac and Tidnish route an easier and safer entrance from the Bay of Fundy, a capacious harbour *via* Bay Verte, a better supply of water, and less danger of the mouth of the canal in Cumberland basin filling up with sediment. According to his estimates, the cost will be very little more than the La Planche river route. Mr. Keefer estimated the latter, as we have already stated, at \$5,317,000. But Mr. Page maintains that the work could not be done for less than \$7,100,000, and then gives the cost of the route adopted as follows:—

	CUBIC YDS	
Excavation in prism—		
Earth, clay, &c.....	12,148,000	
Rock.....	44,800	\$4,113,162
Muck (liquid).....	726,660	
Entrance piers Bay Verte and Bay Fundy.....		783,160
Railway and post-road brid, es, &c.....		172,500
Four lift locks.....		931,000
Guard-gates east of Missiguash river, and weir and flume Tidnish river.....		105,000
Land damage and superintendence.....		450,000
		\$6,875,432
Dredging at both entrances, mucking, new channel for Tidnish river, &c.....		500,000
Dams at mouth of Au Lac and Missiguash rivers, cutting channels for reservoirs, &c. &c.		260,000
Culvert for carrying Tidnish river under canal.....		55,000
		\$7,690,432

Say a total of..... \$7,700,000

This estimate is for a canal suited to the

levels, with a bottom 100 feet wide, and with locks 270 feet long and 40 feet wide. This is large enough, we fancy, for the shipping likely to pass through the canal, but we understand the estimate to be only for a half-tide canal. To make the canal available for the 18 out of the 24 hours, would require the expenditure at the western or Bay of Fundy end of \$400,000 more, and to adapt it to low water navigation, it would require \$800,000. The Dominion will, we are inclined to think, be pretty fortunate if the work is completed for Mr. Page's estimate, ample though he claims it to be, and it will not in any manner surprise us if, before the contractors and their inevitable extras are all paid off, very little remains of ten millions of dollars.

The cost of the canal, all things considered, will be undoubtedly heavy, but it is to be hoped that the work, when completed, will so promote our shipping interest and the general trade with the Atlantic Provinces, as to make an adequate return for the capital invested. We have no fears, after carefully examining the reports, that the work is of an impracticable nature, as some of its opponents have asserted. But it is difficult, and certain to prove expensive: it will require, therefore, largely to promote our commercial and maritime interests to prove itself worthy of the expense about to be incurred.

THE NEW YORK CLEARING HOUSE.

Since the introduction of the modern system of settling almost all mercantile transactions by cheque, the exchanges of the banks one with another have furnished a very accurate measure of the aggregate mercantile transactions of a community. Every one at all acquainted with business as now carried on, is aware that banks send into other banks all the cheques they receive, and require payment for them either in gold or in something equivalent to it. In the United States, of course, the medium of payment is the authorized money of the country. In a city where there are a number of banks, each bank makes up a parcel of cheques for every other bank and receives from every other a parcel of cheques upon itself. In Canada and other places where bank notes are redeemable in gold, the banks include in these parcels all the notes issued by their neighbours. It is evident therefore that the banks do as much business with one another as all their customers combined do with them, and that the total of their transactions each day will very nearly correspond to the total monetary business carried on in the city by all its men of business. There are of course, a

certain number of transactions which are not passed through a bank at all, but even these are managed by means of bank notes which have at one time or another been drawn by cheque, and thus, though indirectly, they are included in the aggregate.

In no city in Canada, not even in Montreal, are the banks sufficiently numerous to render necessary the establishment of a clearing-house or place where the exchanges of banks with one another can be carried on. But in London and New York such an institution has long been a necessity. The Clearing-House of both cities is a regularly organized institution with its officers and place of business. To it all the banks repair by their messengers every morning. Each bank delivers to the Clearing-House official all the parcels he has to demand payment for from all the other banks. The Clearing-House official after assorting, delivers to each bank all the parcels which all the rest have to demand from it. The officers of the house receive payment from all the banks which have balances to pay, and pay banks which have balances to receive by which means an accurate account is kept daily of the aggregate of all transactions between banks, and of the aggregate balances they receive and pay one another. The returns of the Clearing-House in London are published in the daily papers and they are watched as indicating the activity or dullness of business from time to time.

The following figures showing the transactions of the New York Clearing House for a series of years past illustrate in a remarkable manner the effects of a panic in restricting transactions, they also show most strikingly the effects of a great war and an inconvertible currency in inflating the volume of business:—

Average daily total exchanges of the banks of New York city; year ending 30th September:

1854	\$19,104,000
1857	26,968,000
1858	15,393,000

Here we see the depression resulting from the panic of 1857.

1859.....	23,401,000
1861.....	19,269,000
1863.....	48,428,000

Here we have the beginning of the prodigious war expenditure and of the inflation of the currency.

1864	77,984,000
1866	93,541,000
1868	92,182,000
1869	121,451,000

The latter was the year when the stock gambling of Fisk, Gould, and their satellites was at its height. The whole culminated in a deep-laid conspiracy, in September, to force up gold in order to reap an enormous

harvest from their dupes. It was successful so far that gold rose from 137½ to 162½ in three days, during which time the agitation of Wall street, and, in fact, of the whole business community of the United States was indescribable. The intervention of the President on the third day however broke up the whole plot, and gold went down in five minutes to the point at which it started three days before. The transactions of the last day of the plot amounted to the enormous sum of four hundred millions.

1870.....	90,274,000
1871.....	95,133,000
1872.....	105,964,000
1873.....	111,022,000
1874.....	68,139,000

The last figures point in a very striking manner to the shrinkage in business and speculation consequent on the panic of last year. The average daily transactions are less than they were ten years ago. It is to be noted that a very large part of the transactions between banks arise out of operations in stocks which are unnecessarily settled for by cheque. The diminution between 1873 and 1874 arises to a considerable degree from the diminution of stock speculation, but there has been in addition a very heavy shrinkage in the volume of commercial transactions. And in order to bring matters to a perfectly sound position there ought to be a large diminution still. The premium on gold is the measure of the inflation that prevails. And nothing but contraction of business and speculation and the shrinkage of all values which will result, can ever bring about that period of specie payments which all sound thinkers earnestly desire.

A comparison of the transactions of the clearing houses of London and New York is interesting. We take the figures from a table supplied by the *Financial Chronicle* of New York.

Total transactions of the Clearing Houses of New York and London for the years undermentioned:—

	London.	New York.
1868	\$15,287,000,000	\$28,484,000,000
1869	17,670,000,000	37,407,000,000
1870	18,608,000,000	27,804,000,000
1871	20,092,000,000	29,300,000,000
1872	26,748,000,000	35,272,000,000
1873	30,010,000,000	36,935,000,000
1874	29,970,000,000	24,132,000,000

The figures for New York are of course in American currency; those for London are sterling reduced to gold dollars. And nothing can show more strikingly the difference between the working of the two monetary systems than the steady, solid, and gradual advance in England from fifteen thousand millions in 1868 to nearly thirty thousand millions in 1874, and the fitful,

irregular, and changeful course of the New York totals, which were twenty-eight thousand millions in 1868, and twenty-four thousand millions in 1874.

We regret much that it is out of our power to present any statement of the exchange of the banks of Montreal and Toronto. We believe that the daily transactions of the banks amount to figures far beyond anything that is generally conceived. It is probable that the larger banks will sometimes have transactions aggregating three or four millions in a single day. We mean of course in Montreal or Toronto alone. The responsibility of turning over such vast sums of money is sometimes not properly appreciated, and certainly the fact that it is done with so few mistakes and such general efficiency argues a large amount of trained skill on the part of our banking community.

CANADIAN BANKS IN NEW YORK.

The opening of a branch in New York by the Merchants Bank of Canada is another illustration of Canadian banking enterprise which our neighbors in the United States rather marvel at. This makes four banks from Canada—the British, the Montreal, the Commerce, and the Merchants—all represented in the commercial capital of the United States, and all occupying most prominent positions in that city. Canadian readers are perhaps not all aware that United States banks are not sellers of exchange on foreign countries, but that that great business is done entirely by large private banking houses, such as Brown Brothers, August Belmont, on the Rothschilds, Duncan, Shuman & Co., on the Barings, Dresel, Morgan & Co., on Junius Morgan, &c., &c., together with what business is done by the Canadian banks; and this latter is not inconsiderable. There are only four or five drawers of Bills of Exchange known as "first-class," the range of "second-class" is only somewhat greater, while of course third and fourth classes are correspondingly large to the narrow limit of the first and second classes. Well, it will interest Canadians to know that the Canada banks are always quoted as equal in safety and value to the few "first-class" names, and the bills of the Bank of British North America and the Bank of Montreal have for years been quoted at same rate as those of Brown or Belmont. The Bank of Commerce, under the judicious management of the head office in Toronto, and of their representative in New York, Mr. J. G. Harper, formerly of Toronto, is gradually assuming a like position, and in a little time their sterling exchange will be as well

known and as well regarded as the sister Canadian banks. This result would be sooner achieved did the bank draw upon some kindred institution in London instead of upon the President's nephew's firm, for though the bill is an undoubted one, there is a prejudice against what looks a little like "single named" paper unless the acceptors are equally well known as adding great additional strength to the drawers. This Exchange Bill, however, is winning its way, and under favoring circumstances will soon be quoted on a par with the very best.

The Merchants Bank have for some time been selling sterling bills in New York through the old established house of Wotherspoon & Co., and already a good rate has been established for their exchange. But there is now an excellent prospect for the future of the Bank in New York by the opening of a branch there, especially fortunate as the Bank has been in its selection of manager. Mr. Walter Watson is well known by many Canadians; for some years he was manager of the Bank of British North America at London, Canada. Then as New York agent of the British Bank he was successful in building up the very fine business which that institution has since enjoyed in that city. At the formation of the firm of Morton, Bliss & Co., the London house of which is Morton, Rose & Co.—including Sir John Rose, formerly of Montreal—Mr. Watson was selected as the practical manager of the Exchange business of the house, his interest in the firm being guaranteed to produce \$20,000 per annum for five years. It has already been intimated to our readers that Sir Hugh Allan is now arranging to establish a branch in London, England; among other prominent names secured for a local board we hear mentioned that of Lord Lisgar, late Governor-General of Canada.

We have thus the spectacle of the strongest Banks, of what the Americans deem a remote Province, assuming a position in the chief monetary metropolis which not one of their own three thousand banks can occupy. If these four banks make the same progress in the next ten years in New York that has marked their career in the last decade, it will not be surprising if they eventually largely control the monetary facilities needed for the foreign trade of the United States. The operations of the Bank of Montreal in Chicago, and the Bank of British North America in San Francisco, are interesting as pointing in the same direction.

The Canadian Banks in New York have recently had an important decision rendered in their favor by the Court of Appeals in Albany—a tribunal of last resort. It will

be remembered that an attempt was made by the State authorities to enforce a tax on the capital of the Canadian Banks employed in New York at the same rate as the local Banks have to pay. This attempt was resisted, and after passing through several courts has resulted favorably to the Canadian Banks. This decision will enable these institutions to compete more than ever successfully, and is looked upon as an important point gained for freedom of foreign capital in use in New York. As the points raised are interesting we give the decision of Mr. Justice Rapello, one of the clearest and most learned judges, and whose opinions are final on such topics:

"In the present case the business of the bank was to receive deposits, issue bills and make deposits, but that it (the Canadian bank) carried on no such business in this State or engaged in any transactions here except to send funds for the use of its agents in New York, for temporary employment in loans on call or otherwise, but making no permanent investment and retaining the right to draw for such funds at all times. This seems to me to fall clearly within the provisions of the act of 1851 exempting from taxation moneys transmitted by moneyed corporations or capitalists to their agents for purposes of investment or otherwise. Whether the funds are sent for the purpose of making a single investment or many, or whether such transactions are merely occasional or carried on through a succession of years, cannot make any difference. So long as the foreign principal retains the control of his funds, and the transactions of the agent are confined to the mere loaning of the money, carrying on no trade or commercial or other dealings, the funds cannot be regarded as invested in a business done here within the meaning of the Act of 1855; but that the intention of the act of 1851 was that for foreign capital transmitted here for the purpose of being loaned to our citizens and employed by them in their business no tax should be assessed, either upon the foreign capitalist or his agent resident in this State."

THE FIRE INSURANCE TARIFF.

During the closing months of the year 1872 an association composed of the stock fire insurance companies doing business in Canada was formed. It included all except three or four of the smaller local companies, and the Phoenix of London. A minimum tariff or scale of rates was arranged and adopted, which went into operation on the 1st of January, 1873. After a time a feeling of dissatisfaction with the working of the tariff arose, partly due to the fact that several companies, such as the Royal Canadian, Provincial, and others, were not parties to the arrangement, and were therefore at liberty to "cut" rates and write risks as they pleased. Eventually the

Western and British America companies formally withdrew from the Association, their connection with it having terminated some months ago. Since then the Association has been composed of the English, Scotch and American companies, who have steadfastly adhered to the tariff. It appears, however, that these companies have arrived at the determination to dissolve the Association and abandon the tariff unless the local companies join them. A telegram was received last week from England, signed on behalf of all the British offices, cancelling the tariff; but instructing the general agents in Canada to arrange a new tariff if the local companies would bind themselves to adopt it. A meeting of the agents of British and American offices was accordingly held in Montreal last week; and the local companies were then communicated with in order to ascertain what line of action they would take in the premises. The companies having their headquarters or chief agencies in Toronto convened in the rooms of the British America a few days ago, and after discussion passed a resolution to the effect that if a tariff can be arranged which, while protecting the interests of the insurance companies, shall be just to the insuring public, they would adopt it. A general meeting of all the companies has been called for Tuesday next, to be held in Montreal, when it is expected that final action will be taken. Should these negotiations fail, it cannot be doubted that there would be a scramble for business at ruinous rates, accompanied with great loss to insurance capital. A reaction would then follow of necessity, so that even insurers would not be permanently benefitted. What is wanted is a fair and equitable scale of rates which will be steadily maintained. We have no doubt that such an arrangement, while promoting the interests of the companies, would be in entire harmony with those of the general public.

FIRE INSURANCE CONDITIONS.

A bill prepared by Attorney-General Mowat has passed the second reading in the Ontario Legislature relating to insurance companies. We do not propose to do more at present than refer to one clause which reads as follows:—"2. Any condition endorsed upon and affecting a policy of fire insurance hereafter entered into, which the court or judge before whom a question relating thereto is tried holds not to be just and reasonable, shall be null and void." We fail to see the justice, equity, or propriety of this clause; it evinces a singular forgetfulness of the rights conferred by law on fire insurance corporations. They are authorized to make contracts for indemnity for loss by fire; but according to this proposed legislation these contracts are null and void if judge or jury say they are not reasonable and ought not to have

been so worded. Be it remembered that it is not known what is just and reasonable until it is attempted to enforce the contract when it is found that there never was any contract at all! We shall refer to the Bill further at another time.

Meetings.

THE FARMERS' AND MECHANICS' LOAN AND SAVINGS' COMPANY.

The third annual meeting of the Farmers' and Mechanics' Loan and Savings' Company was held at the office of the Company, 99 King street East, Toronto, on Wednesday, 2nd December, 1874, at 12 o'clock noon.

The following shareholders were present:—Messrs. John Cawthra, James Crowther, John Bell, Q.C.; Peleg Howland, John McBean, Jas. Graham, James Scott, W. G. Falconbridge, J. Loudon, A. Gunther, Wm. Thomas, Jos. Gibson, Wm. Mulock, E. B. Osler, John Clubine, J. H. Davis, G. Elliott, etc.—the President, John Cawthra, Esq., in the chair.

The Vice-President, John Bell, Esq., Q.C., at the request of the President, then read the following

REPORT.

In submitting the usual Annual Statement of Accounts, the Directors take the opportunity of congratulating the shareholders on the steadily increasing prosperity of the Company, as evinced by an increase in loans of 100 per cent. over former years, and an addition of 67 per cent to the Deposit Account. The financial Statement of the year shows a net profit of \$20,922.34, out of which has been paid two half-yearly dividends, at the rate of eight per cent. per annum, amounting to \$16,776.83. The surplus, \$4,145.51, equivalent to 2½ per cent., has been added to the Rest Account, making that account \$7,477.34.

An Act having been passed at the last session of the Dominion Parliament granting to Building Societies, among other powers, that of issuing debentures, it was found necessary, in order to place the Company in a position to make the Act available to issue new shares to the extent of \$50,000, which was accordingly done, and the amount realized in cash.

The Directors are of opinion that a judicious sale of the Company's debentures for the purpose of re-investment would conduce more effectually to the prosperity of the Company than the issuing of new shares, for which a higher rate of interest would require to be paid; they have therefore resolved to make a move in this direction.

The Auditors have made a careful inspection of the Company's books, and report them correct. A word of praise is due to the Secretary and Treasurer for the order and system manifest in his accounts.

JOHN CAWTHRA, President.
GEO. S. C. BETHUNE, Secretary and Treasurer.

THE FARMERS' AND MECHANICS' LOAN AND SAVINGS COMPANY.—STATEMENT OF AFFAIRS FOR THE YEAR ENDING 31ST OCTOBER, 1874.

Receipts.

To payments on stock.....	\$114,463 42
Deposits received.....	90,738 78
Repayments on mortgages.....	61,329 71
do on collaterals.....	3,890 00
Interest.....	6,020 18
Insurance.....	411 57
Fines.....	393 60
Premium on new stock.....	333 00
On account mortgagors.....	879 83
Sundry accounts, viz.:—	
Commissions, fees, &c.....	171 50

Cash in Bank and office 31st October, 1873.....	3,509 77
Cash due Bank 31st October, 1874.....	3,083 22
	\$285,225 08

Disbursements.

By loans on mortgages.....	\$179,747 38
do on collaterals.....	10,095 00
Deposits returned.....	69,955 74
Dividends paid.....	13,243 57
Interest.....	1,740 04
Insurance.....	376 52
Office expenses.....	2,509 44
On account mortgagors.....	836 23
Office furniture.....	25 00
Sundry accounts, viz:—	
Commissions, fees, &c.....	261 35
Cash in office 31st October, '74.....	334 81
	\$285,225 08

Liabilities.

To stock paid up.....	\$278,401 30
Due depositors, with interest..	54,835 66
Sundry accounts.....	74 89
Due bank.....	3,083 32
Dividend No. 5, payable 16th Nov., 1874.....	9,591 94
Reserve Fund, Oct. 31, 1873.....	\$3,341 83
Additions, do 1874, 4,144 51	
	7,477 34
	\$353,464 45

Assets.

By present value of Mortgages....	\$337,185 16
“ “ Collaterals.....	15,077 20
Office furniture.....	845 23
Sundry accounts.....	22 05
Cash in office.....	334 81
	\$353,464 45

GEO. S. C. BETHUNE,
Secretary and Treasurer.

Toronto, 25th Nov., 1874.

We certify to having examined the books, securities, and vouchers of the Farmers' and Mechanics' Loan and Savings' Company for the year ending 31st October, 1874, and that we find them correct and in accordance with the above statements.

(Signed,)

WM. THOMAS, } Auditors.
W. E. MURRAY, }

Moved by Mr. Cawthra, and seconded by Mr. Thomas, "That the Report of the Directors and Statement of Accounts now read be adopted." Carried.

Moved by Mr. Gunther, and seconded by Mr. Scott, "That the thanks of the shareholders be and are hereby tendered to the President, Vice-President, and other Directors of the Company for their services for the past year." Carried.

A by-law passed by the Directors, changing the name of the Company from its present name to that of The Farmers' Loan and Savings Company, was then submitted to the meeting for confirmation, when it was

Moved by Mr. Mulock, and seconded by Mr. McBean, "That the by-law now read, changing the name of this Company from that of the Farmers' and Mechanics' Loan and Savings Company to that of the Farmers' Loan and Savings Company be, and the same is hereby, ratified and confirmed by the shareholders of this Company." Carried.

The ballot was then ordered to be taken, and the Scrutineers reported the following gentlemen elected Directors for the ensuing year, viz.:—Messrs. John Bell, Q. C., James Crowther, Peleg Howland, James Holden, J. Loudon, John McBean, and John Smith. The meeting then adjourned.

Insurance.

FIRE RECORD.—Montreal, Nov. 21.—The stable belonging to Mr. A. Vedricain, 112 Craig st., was discovered to be on fire last night, the hay and straw which it contained were consumed but the building itself was saved by the exertions of the firemen. Loss about \$200, insured in the Royal Canadian.—Later on in the night the Varnish Factory of Baylis Wilks & Co., Nazareth st., took fire from the over heating of a stove. The whole fire Brigade were called out who succeeded in confining the fire to the ground floor. The loss is estimated at \$3000 insured in the Northern, Royal Canadian, Western, Citizens, and Montreal Insurance Companies.

Montreal, Nov. 23.—This afternoon the Brigade was called out to a fire near the Montreal College, Sherbrook st., which proved to be the Old Montreal College, now used as a farm house. All the effects in the building were saved, but the great elevation of the building on the slope of the mountain prevented the ordinary water power from being of service, and the building was burned to the ground. We have not been able to ascertain what or if any insurance had been effected on the building.

Invermay, Ont., Nov. 18.—A fire occurred at Tara in the Richard and Vandusen block, destroying Dr. Washington's drug store, Thos. Walker's general store and dwelling, in which the fire originated; W. Vandusen's general store, J. H. Vandusen's hardware store, Miss. Urquhart's millinery shop and dwelling, Lee & King's saddlery shop and dwelling, and Isaac Wilson's dwelling. The four latter places of business were owned by W. Vandusen.

St. Andrews, N. B., Nov. 19.—A fire broke out in Whitelock & Hughes' stable, and also destroyed Adams' Hotel stable. The fire swept away three tenement houses in the rear—two owned by Michael Falls. No insurance. W. D. Hartt & Company's lobster factory was burnt. The property in Hartt's factory is covered by insurance, but outside losses will be about \$1,000. Adams' stable was covered by insurance. The buildings destroyed were not of much value.

St. John, N. B., Nov. 24.—A fire on Brussels street, destroyed three buildings, two owned by a man named Madigan, and one by Cleary, were wholly destroyed. A fourth, owned by Lenihan, has the roof burnt; \$1,500 loss to Scottish Imperial, and about \$400 to Liverpool, and London, and Globe.

NORTH SIMCOE RAILWAY.—The first annual meeting of the shareholders of the North Simcoe Railway was held in Barrie for the election of Directors. The following gentlemen were unanimously elected:—J. H. McMurray, President; Alfred A. Thompson, Vice-President; Wm. M. Kelly, Alexander Manning, Henry E. Jeffery, Henry H. Thompson, Directors, and T. R. Fuller, Secretary-Treasurer.

St. John, N. B., Nov. 19.—Last night, about twelve o'clock, Cushing's mill, St. John, caught fire in the roof from a spark from the chimney. The mill was saved. The dry-house, oil shop, and quantities of pickets, clapboards, laths, and shooks were destroyed. Loss about \$20,000. No insurance.

Kirk & Daniels' mill, Portland, St. John, was destroyed by fire; loss \$40,000, of which \$20,000 was insured. \$5,000 each in the Royal, Liverpool and London and Globe, the Queen, and the Royal Canadian. At the burning of Kirk & Daniel's saw-mill last night a large number of vessels narrowly escaped destruction. The owners sustained a net loss of \$30,000. The lumber was insured in the Northern for \$10,000.

Toronto, Nov. 23.—The tug Young Lion was burned to the water's edge near Port Credit; insured in the British America for \$5,000.

Chatham, Nov. 23.—A fire destroyed a small frame building on Park avenue, owned and occupied by John Moore, valued at \$300. No insurance.

Wingham, Nov. 18.—A fire commenced in Bowen's bakery and grocery store, consuming the whole building and contents, and spreading to Hadwin's drug store. Geo. Green's dry goods store, Dinsley's driving sheds and stables, Mrs. Stark's millinery depot, and Shannon's furniture store. Dinsley's hotel and S. T. Scott's office were saved with the utmost difficulty. Total loss, \$15,000. George Green loses \$10,000; dwelling and shoe-shop insured for \$2,000; loss entire. Hadwin, \$1,500; insurance \$600; loss entire. Bowen, \$1,500; insured for \$800. Clark, \$1,200; insured for \$250. McKibbin & Bros, loss in the removal of goods about \$2,000; insured for \$00. There are others who sustained considerable damage also by removing their goods.

Bathurst, N. B., Nov. 19.—Hon. J. Ferguson's farm-house, was totally destroyed by fire. Insurance \$12,000; loss estimated at \$3,500.

Thornbury, Nov., 8th.—The dwelling house of Mr. C. Knott, Ephrasia, was burned. The loss is estimated at \$350; no insurance.

Montreal, Nov. 25.—The stock of coal at the New City Gas Works at Hochelaga, stored in one of the sheds, being about 8000 tons in all, took fire. The fire was confined to the coal shed. The building was insured for \$2000, and the coal for \$6000, in equal proportions in the Citizens and Royal Canadian, which does not cover the loss sustained by the Gas Company. The origin of the fire is supposed to have been spontaneous combustion in the coal.

Montreal, Dec. 2.—The steam tug Elfin, belonging to the Montreal Transportation Company lying at her winter quarters in the Lachine Canal was burnt to the water's edge, nothing but the hull was saved and it has since sunk. The fire is supposed to have arisen from the overheating of a stove. The Elfin was insured in the British American for \$6000; she was valued at \$14,000.

Montreal, Dec. 2.—Young's elevator and storage warehouse on the Canal basin was discovered to be on fire last night. The upper stories and the elevator were completely consumed, fortunately there was very little in the store at the time. The loss is estimated at \$10,000; Insured in the Royal for \$10,000; London, \$4,000; Imperial, \$4,000.—Total, \$10,800. The origin of the fire is unknown.

Ecclesville, Nov. 12.—Barn and stables of Mr. Bacot, of lot 18, Middle road, Tilbury West, were burned. The farm property was insured for \$400; loss about \$1,000.

St. Catharines, Nov. 2.—The dwelling of Mr. Wm. Cudney, York street, was entirely destroyed, together with contents. Loss \$1,200; the house was insured for \$400.

Arkona, Nov. 12.—A fire broke out in the waggon shop belonging to L. Eastman, which destroyed the building, Loss about \$500.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 1st, 1874.

The close of navigation has caused the usual dullness in almost all lines of trade. The cold snap which came on last Sunday night has caused the market steamers to cease running, and now the Canal authorities have begun to dismantle the Locks for the winter. The sheds on the Harbor wharves are being removed, and everything has a deserted and wintery appearance.

The general impression seems to be that importations this season have been rather

heavy, and that the stocks to be carried over during the winter are heavier than is desirable, but as the stocks held by the country merchants are not large, some of the surplus stock here may find its way into the hands of country dealers. Since the cold weather commenced there has been a great improvement in the Retail trade of the city.

We would call attention to the stocks of Grain and Flour in store and in the hands of millers which will be found under their respective heads.

ASHES—Pots.—There have been fair offerings of this description of ash during the week which found ready buyers at a shade over our closing quotations of the previous week. Firsts \$6.15 to 6.20, market closing dull at \$6.00 to 6.02½ seconds \$5.00 but few offering thirds none in the market. Pearls have also advanced in value and Firsts the only kind offering were placed at \$6.85 to 6.95; market closing easier at \$6.92½ no inferiors offered. The stocks at present in the inspection stores are Pots 478 brls; Pearls 844 brls.

BOOTS AND SHOES.—We have very little change to note in the state of this market. Travellers now on the road report country stocks as being pretty large. We quote Mens stoga boots \$2.25 to 2.50; do Kip do \$2.75 to 3.25; do French calf \$3.50 to 3.75; Boys stoga boots \$1.75 to 2.00; do Kip do \$2.00 to 2.25; Womens split boots 90c to \$1.10; do Buff do \$1.15 to 1.25; do pebbled grain bals \$1.20 to 1.50; Misses heavy split boots 75 to 90c; do Buff do 90c to \$1.00; do pebbled grain bals \$1.00 to 1.25.

DRY GOODS.—There has been a pretty active demand this week for fancy dry goods, but in staple goods there has been little doing, beyond filling a few orders sent in by travellers. The cold weather has caused a much better demand in the wholesale clothing business. The business in that branch of trade will compare favorably with last year. Remittances continue to improve.

DRUGS AND CHEMICALS.—This business has been very quiet, and any transactions transpiring were quite of a retail character. *Sal Soda* continues scarce and is held at \$1.90 to 2.00; *Bi carb* \$5.25 to 5.50, of this drug about 100 barrels was moved at our inside quotation. *Soda ash* \$2.12½; *Bleaching Powder* continues firm at 3c; *Caustic Soda* is unchanged with almost nothing doing. There is no movement in other kinds of chemicals, and quotations are without any change.

FURS AND SKINS.—Collectors who were keeping back their skins in the hope of a rise in prices seem now to have abandoned the idea as skins are coming to hand freely, and find plenty buyers within our range of quotations, lower prices however are looked for. Beaver, \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher, \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50, outside quotation for very choice; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FREIGHTS.—No change to note in rates by steamships to Liverpool. Heavy grain is taken at 7/- to 7/6; pot ash 50/-; pearl ash 60/-, and cut meats 55/- per gross ton. Pork 7/- per barrel; Butter and Cheese 65/- per gross ton.

FISH.—The market is moderately well supplied, but the demand has fallen off; quotations however, have been well maintained for most description of fish. We quote *Dry Cod* \$5.00 to 5.25; *Green Cod* \$6.75 and 7.50 for No. 2 and 1 respectively; Herrings are if anything rather easier, sales from \$6.25 to 6.50; *Salmon* \$16. for No. 1.

FLOUR.—The stocks in store and in the hands

of millers this morning were, 42,341 brls., against 22,068 brls. on the morning of the 15th ult., and 70,830 brls. on the 1st December 1873. Receipts for the past week 29,338 brls.; total receipts from 1st January to date 981,423 brls.; being a decrease of 42,828 brls. on the receipts for the corresponding period of 1873; shipments during the week 11,004 brls., total shipments from 1st January to date, 814,177 brls., being a decrease of 31,865 brls. on the shipments for corresponding period of 1873. The vents for corresponding period of 1873. The close of navigation has caused dullness to rule in this market, the demand being confined to the supply of local wants; buyers are firm in demanding concessions which holders in order to effect sales, have had to yield. The market to-day closes very quiet at the following quotations. Superior extra \$5.30 to 5.40; extra superfine \$5.00 to 5.10; fancy \$4.85 to 4.95; spring extra \$4.60 to 4.65; superfine \$4.30 to 4.40; strong bakers flour \$4.90 to 5.15; fine \$4.40 to 4.10; middling \$3.50 to 3.65; pollards \$3.30 to 3.25; U. C. bag flour \$2.30 to 2.50; oatmeal quiet and easier \$5.25 to 5.40; cornmeal \$4.00

GRAIN.—Wheat.—The stocks in store and in the hands of millers this morning were 280,177 bush. against 218,313 bush. on the 15th ult., and 697,746 bush. on the 1st December 1873. Receipts for the past week were 108,296 bush.; total receipts from 1st January to date, 7,659,291 bush., being a decrease of 1,459,039 bush. on the receipts for the corresponding period of 1873. Total shipments from 1st January to date 7,483,526 bush., being a decrease of 577,099 bush., on the shipments for the corresponding period of 1873. The season of navigation being over, the demand for the time being has ceased, and quotations are quite nominal in the absence of transactions. **Maize.**—Stock in store this a.m. 90,887 bush., nothing doing, nominal quotations 85 to 87½c. **Peas.**—Stock in store this a.m. 3,130 bush., market is steady, a number of car loads have been changing hands at \$1.00 to \$1.02 per 66 lbs. **Oats.**—Market dull, prices unchanged at 43 to 45c. **Barley** steady, some sales have been made ex-store at \$1.00. The stocks at present in store 3,622 bush. Pot Barley \$8.50; no Pearl Barley in market.

GROCERIES.—Teas.—We cannot report any improvement in this branch of the business. The demand is light, and importers find it impossible to place large quantities at a price to cover cost. Medium Japans would find a ready market, but they are scarce; buyers would give from 35 to 45c for this description of Teas. Blacks and Greens are dull and neglected—advices by telegraph from Japan yesterday quote a reduction in prices there. **Coffee.**—Market moderately well supplied, demand is light, prices firm. Java 30 to 32c; Maracaibs 23½ to 24½c; Jamaica 22 to 24c. **Spices.**—Stocks are moderate, and very little demand, prices are a shade easier. Pepper steady at 17 to 18c; Cloves 51c; Cassia unchanged, 20 to 22; Nutmegs are a turn dearer at \$1.00 to 1.15; other kind of spices are unchanged. **Sugar.**—There has been quite an active demand for Scotch refined, and considerable quantities have been placed from 8½ to 9½c. Canada refined is firm, Crushed A 10c; Extra Ground 10½c; Yellow 8½ to 9½c. **Raw Sugar** is firm and in demand at 8½ to 8¾c. **Molasses.**—The lowness of stocks keeps the value of this article beyond the views of buyers, but there is little prospect of any reduction in price for sometime to come. We quote Muscovadoes 47c; Trinidad 48c; Porto Rico 50 to 52c; Syrups 52 to 75c as to quality. **Fruit.**—Raisins are scarce; prices are well maintained. Layers \$2.90 to 3.00; Valencias, a round lot was taken early in the week for Toronto at 9c, but they are not now procurable under 9½ to 9¾c; Sultanas 13½ to 16; Currants 5½ to 6½c; Figs 14½ to 16c; Tarragona Almonds 15 to 16c; Filberts 9½ to 11c; Wal-

nuts scarce at 8 to 9c. **Rice.**—The demand has now fallen off, and price is nominal at \$4.25 to 4.50.

HIDES AND PELTS.—We have no change of any consequence to note in the state of this market, supply continues to be about equal to the demand. We quote: No. 1 inspected \$8; No. 2, \$7; No. 3, \$6; *Sheep and Lambs Pelts* \$1 to 1.10; *Calfskins* 12½c per lb.

LEATHER.—Business has been quiet during the past week, though an improved demand is noticed from manufacturers. **Good Spanish.**—Is firm and unchanged. **Slaughter.**—Is in good supply and prices are weaker except for best makes. **Upper and Splits** are dull. **Harness.**—Meets with ready call. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—Brandy.—Has been in fair demand in small parcels for local wants, prices if anything being firmer, we advance our outside quotations 10 cents. We quote this liquor in woods \$2.52½ to 3.10, according to brand. Cases \$8.25 to 9.50. **Gin.**—Stock is large and demand only moderate. We quote DeKuypers in wood \$1.62½. Red Cases \$7.50. Green Cases \$4.00. **High Wines.**—The demand is active and considerable sales reported at \$1.77½, D P. **Rye Whiskey**—94½, D P.

OILS.—There has been no particular movement in this branch of trade. Stocks generally are low. **Steam Refined Seal.**—Is held for 70c to 72½. **Cod Oil.**—62½ to 65c. **Bleached Whale.**—Is difficult to move at 70 to 75c. **Lard Oil.**—85c. **Olive.**—Is steady at \$1.00. **Raw Linseed.**—66 to 70. **Boiled Linseed.**—70 to 73c; **Petroleum.**—A moderate demand exists for car loads at 25c to 26 small lots and single barrels 27 to 28c.

PROVISIONS.—Butter.—Receipts for the week 1693 kegs; Shipments 1273 kegs, very little doing and prices continue to range from 23 to 27c. according to quality. **Cheese.**—Receipts 83 boxes; Shipments 3310 boxes, market quiet and steady at 13½ to 14½ for good to choice lots. **Pork.**—Receipts 195 barrels; Shipments 180 barrels. Not much doing but a good deal of firmness is exhibited by holders sales of Inspected Mess at \$23.50 to 24.00; Thin Mess brings \$21.00 to 21.50. **Lard.**—Keeps very firm and 15½ to 16c, is paid for tubs. **Tallow.**—7½ to 8c.

SALT.—Early in the week there were some small sales of Coarse Salt at 85c, but the article is now held for 90. Nothing doing in other kinds which are nominal and unchanged.

WOOL.—There has been no business done this week no buyers in the City, quotations are consequently without any change. Super Pulled, 33 to 35c; No. 1 and Black 31.

TORONTO MARKET.

TORONTO, December, 3 1874.

The commercial situation has continued generally unchanged since our last. Produce has been quiet in consequence of the close of navigation and small offerings. Prices have varied a good deal, some goods showing an advance, and others a considerable decline, but the general tendency has been downward, though an advance in England, and a reduction in the Grand Trunk rates to points in the Dominion, has checked this tendency during the last couple of days, and infused a firmer feeling into the market. The dullness in provisions remains unabated. Scarcely any trade is there doing save

in lard. Packing has not commenced to any considerable extent, but hogs are wanted. Groceries have continued unchanged, a steady trade being done at generally steady prices. A good sorting-up trade is being done in imported and manufactured goods.

BOOTS AND SHOES.—There has been no change in prices, but they are firm. The wintry weather has led to an increased demand, and an active sorting-up trade is being done.

COAL.—Is fairly active at unchanged prices.

CATTLE.—Beeves.—Receipts have declined and the enquiry has been sufficient to absorb all offering, at steady prices. There is expected, however, to be an increase of receipts at the close of the week from the monthly fairs. Prices have been rather firmer. Any few first-class offering sell readily at \$4.50 to 5.00, as would many more if available. Second-class are firmer, and going off fairly well at \$3.75 to 4.00. Third-class are not wanted, but usually sell from 3.00 to 3.25. **Sheep.**—The supply has been small, with many more than are offering wanted. Prices are firm for all sorts; First-class are enquired for at \$5.00 to 6.00, the top price being for picked. Second-class are firm at \$4.00 to 4.75, and third-class, in the absence of better, can find buyers at about \$3.50. There was a lot of 40 sheep and 40 lambs sold at \$4.20 all round; a lot of 79 lambs and 10 sheep at \$3.80, and half-a-car of sheep and lambs at \$4.25 all round. **Lambs.** Have been eagerly sought after all week, but with little success as very few were offered. Prices are firm in all cases, and in some rather higher lots of good first-class would bring \$3.75 to \$4, and picked would bring \$4.25. Second-class are steady and in good demand at \$3.00 to \$3.50, and third-class would bring \$2.50. **Calves.**—Remain almost nominal at from \$9 to 10 for first-class dressing not less than 120 lbs, and \$6.00 to 7.50 for second-class dressing from 75 to 110 lbs, with no sale for third-class.

DRUGS.—Trade continues to be fairly active. Prices are generally steady; the only change this week is a fall in potass iodide, which is quoted at \$3.60 to 3.75. Quinine is selling at \$2.30 to 2.35.

FLOUR AND MEAL.—Flour.—Stocks in store on the 30th ult., 5,686 bls, against 1,829 in the preceding week and 6,427 last year. The market has been quiet and the tendency of prices decidedly downwards; on spring wheat extra a fall of ten to twenty cents has been established, but in other grades it is much less. Superior extra has sold at \$5.20 f.o.c. Extra sold at \$4.40 last week, and on Monday, and at equal to \$4.35 here on Tuesday. Fancy sold last week at \$4.25 f.o.c. Spring wheat extra, which was held at \$4.20 on Thursday, sold on Monday at equal to \$4.05 here, but the same figure was refused on Tuesday. Superfine sold on Monday at equal to \$3.85 here. The market yesterday showed an improved feeling, partly in consequence of a reduction in Grand Trunk rates. Large sales of spring wheat extra were made at \$4.10. Extra was neglected but seemed to be worth about \$4.40. **Oatmeal.**—Has remained steady in price; a lot changed hands on Monday at equal to \$5.10 here. Small lots are unchanged at \$5.25 to 5.75. **Bran.**—No sales of car-lots are reported but prices seem to be easier.

FREIGHTS.—Lake freights may now be regarded as closed for the season. Grand Trunk winter rates on flour from Toronto have been reduced to 40c to Montreal; 65c to Point Levis; 80c to Portland; 95c to Halifax; 90c to St. John, and 85c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool per Allan line 5s. 11d. stg. per barrel; boxed meats and lard 80s.; butter and cheese 87s. 6d. per ton of 2,240 lbs. Flour to Glasgow via New York \$1.70 per brl.; boxed meats and lard 80c per cental; butter and cheese 98c per cental.

GRAIN.—Stocks in store on the 30th ult., were as follows: Wheat 38,754 bush; barley 55,755 bush; oats 415, and peas 12,987 bush; against 118,630 bush of wheat; 1,563 bush of oats; 17,459 bush of barley and 9,433 bush of peas on the corresponding date of last year. **Wheat.**—An active demand at steady prices has prevailed all week but as the quantity offering was small but little changed hands. Of No. 1 fall none has been offered; it would probably bring \$1.00 to 1.03. No. 2 fall has sold at 96 to 98c f.o.c., and No. 2 treadwell sold once at 94c f.o.c. Spring has been fairly active with sales of car-lots of No. 2 at 93c and of No. 1 at 96 to 97c f.o.c., the latter prices being paid on Tuesday. The market yesterday closed steady with sales of several cars of spring at 95 to 97c f.o.c. Street prices \$1.00 for fall; 94c for treadwell and 92 to 94c for spring. **Oats.**—Prices have declined and the demand has been less active; car-lots sold last week at 42c on the track and 41c in store, but of late 41c on the track was all that could be had. Street prices 42 to 43c; **Barley.**—Has remained nominally unchanged all week; very little has been offered and, since the close of navigation, none has been wanted. Shipments from the opening of the season to the 31st ult., were 1,075,643 bushels against 832,122 in the corresponding period last year. Round lots are usually held at \$1.12 to 1.13 but as there are no buyers of them this is purely a nominal quotation; a car of No. 1 Inspected sold on Saturday at \$1.08 on the track, being the only sale reported all week. The feeling seemed to be easier yesterday when round lots were held at \$1.11 to \$1.12 for No. 1. Street prices \$1.09 to 1.10. **Peas.**—Prices were firm in the latter part of last week with sales of No. 1 at 83 to 83½c f.o.c., but since then an advance in the rates of through freight has led to a decline of about two to three cents. There were several cars of No. 1 sold yesterday at 81c f.o.c. Street prices 79 to 81c. **Rye.**—There has been nothing reported in car-lots, but on the street 70c has been paid.

GROCERIES.—**Coffee.**—The movement has been confined to sales of small lots at firm prices. Java has sold at 30c, Ceylon at 28c and Porto Rico at 26 to 27c. **Fish.**—Labrador herrings have been active, sales of round lots have been made as low as \$6.50, but they are generally held at \$6.75. Dry cod is quiet and unchanged at \$5.25 to 5.50. Lake fish are scarce and firmer at \$4.00 for trout, and \$4.25 for white-fish. **Fruit.**—The market was fairly active in the latter part of last week, but since then there has been less movement in round lots. New layers are very scarce, and have sold at \$2.90 to 3.00. Old are easier, sales having been made at \$2.40. Valencias are firm, large quantities sold last week at 9½c, and holders are now firm at 9½c for lots. Sultanias have changed hands at 15c for lots of 100 boxes. Currants have been in improved demand, and lots have sold at 6½c. Figs are firm at 16c Elemes; 6½c for Malaga in mats and 8c in boxes. Nuts are selling freely at unchanged prices. **Liquors.**—Are unchanged in price, and selling fairly well. **Rice.**—There is very little doing, lots are held at \$4.40, and small quantities of choice bring as high as \$4.75. **Spices.**—Are rather quiet, nutmegs are tending upwards, choice have sold at \$1.10, but ordinary could be had at 90 to 95c; black pepper brings 18 to 18½c; cloves are unchanged at 50 to 52c. **Sugar.**—Raws are enquired for but are very scarce, there have been sales of Demerara at 9½ and 9½c. English refined are easier with sales at 8½ to 9½c the latter being for a bright sample. Dry crushed and ground have been rather easier with sales at 10½ to 10½c. **Tea.**—The feeling is that of dullness, and prices of greens are very weak. Sales have been made of lines of young hyson at 33 to 37c for thirds; at 45c for medium at 63c for good seconds, and a small lot of fine at 75c; one lot of oolong sold at 29½c. Japans

have been quiet with one line sold at 50c. Blacks also are inactive, low-grade Congou sold at 32c but for fine 60 and 65c have been paid. **Tobacco.**—There is very little of any sort offering, and sales are checked by the scarcity and the high prices. Still the feeling is very firm, and a further advance is generally expected.

HARDWARE.—Trade remains fairly active though some firms are not anxious to press sales, as they are stock-taking. Heavy goods, with the exception of iron, are selling freely. Tin plates and Canada plates are going off rapidly; prices are unchanged, but the winter rates of freight are expected to lead to an advance. Galvanized iron is still very much in demand and scarce; of No. 2 there is hardly any offering. Prices are firm but unaltered. Copper has advanced considerably in England, but the rise has not yet been followed here. Glass is now very scarce; small sizes are in active demand, and prices are tending upwards. Shelf goods are selling fairly well at steady prices.

HIDES AND SKINS.—**Hides.**—Green continue to be abundant, and to sell at former prices. A good local demand prevails for cured at 83c, but no enquiry is heard from outside, and stocks are increasing. **Calfskins.**—Are purely nominal. **Sheepskins.**—Are still coming forward freely, but a large part of the supply consists of old skins, which are the sort least wanted. The new month has not brought any new prices with it; the top figure is still \$1.25.

HOPS.—There was one lot of 23 bales of fair quality sold at 35c, but, with the exception of this sale, the only movement has been in small lots at 38 to 40c, holders generally stand out for the latter figure, and brewers hold off steadily and refuse to pay it.

LEATHER.—The market is generally quiet; stock-taking tends in many cases to check large sales. Slaughter sole is in good demand and firm in price, as is also spanish sole. Upper is selling rather more readily than at our last, and is steady in price. Russets are abundant, but are neglected, and prices are weak. Native stocks are in fair request at former quotations. French and foreign goods are generally high.

LUMBER.—Is very dull in consequence of the stoppage of building and of shipping. The yards are generally well stocked, save with common box and laths which are scarce and advancing. The former is from \$10.50 to 13, and the latter to \$2.00 to 2.20 per M. Prices of other good are unchanged.

PETROLEUM.—The market has remained entirely unchanged since our last. Lots of not less than five cars at London are still selling at 24c. Car-lots here sell at 25½c, and small lots bring 26 to 27c. A fair trade is being done at these prices.

PROVISIONS.—**Butter.**—There has been some little movement since our last. Sales of small lots for shipment have been made at 23½ to 24c and one lot of 200 packages of selected brought 25c. For really choice dairy suited for the local market 26c might still be had. Stocks here are now of considerable amount but buyers hold off. English advices report a fall of 2d to 4d per cwt. **Cheese** Is quiet but firm at 14 to 14½c for small lots; no movement in round lots is reported either here or at the factories. **Eggs** Are in better supply but all offering still find a sale at 20 to 22c but to bring the latter price they must be of good quality and well packed. **Pork** Has been very quiet but is held at an advance; from \$22.00 to 23.00 is now asked. **Bacon** Is very slow of sale although prices have again declined cumberland is now selling at 10½ to 11c; there is nothing doing in long-clear. **Hams** Are rather easier; some few lots of smoked have been sold at 12½ to 13c but the total movement is very small. **Lard** continues to be wanted in larger quantities than can be supplied and sells as quickly as offered

at 14½ to 15c. **Hogs** Are in good demand and very scarce; prices are firmer, from \$7.50 to 7.75 is paid for all offering. **Dried Apples** Are now fairly abundant and selling at a decline, dealers prices being 8 to 8½c; lots are not worth over 7½c.

SALT.—Both Liverpool and Goderich are unchanged in price and the quantity of either changing hands is but small.

WOOL.—The market has been quiet at steady prices all week. Some super. has sold at 31c and a lot of about 4000 lbs. of tub-washed changed hands at 32½c. There is no fleece offering, but it is probably worth 36c.

MONTREAL HARDWARE MARKET.

In this line of business stock taking is the order of the day, and most houses will find themselves with fewer goods on hand than at any former stock taking. Prices are consequently firmer than would otherwise be the case, and it is likely that the winter on which we have just entered will be a good one for trade generally, with the exception of Districts affected by the depression in lumber. Heavy goods are for the present difficult of sale in consequence of advance in freights on the Grand Trunk Railway. Shelf goods however are moving off satisfactorily. Remittances are pretty fair and likely to improve after the turn of the year. We quote **Pig Iron**—Eglinton, \$32 to 33; American, \$32 to 34; Hematite, \$41.50 to 42.00; Summerlee, \$35.50 to 36.50. **Bars** per 100 lbs, Scotch and Staffordshire, \$2.75 to 3.00; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.50 to 8.50. **Canada Plates** per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. **Tin Plate** per box—Charcoal IC, \$10.50 to 10.75; ditto, IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. **Tinned sheets** Charcoal best No. 26 15c. **Boiler Plates** ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; **Galvanized sheets** best brands No. 28, 10c. **Hoops and Bands** per 100 lbs., \$3.50 to 3.60; **Sheets** best brands, \$3.75 to 4.00; **Pressed Nails** per 100 lbs, \$5.25 to 5.50; **Cut Nails** 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d, \$4.50. 2 D Lath, \$5.25. **Lead**—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 0.00, **Steel** cast, 13 to 14c; Spring \$5.00 to 5.50; best ditto warranted, \$6 to 6.50; Tire ditto, \$5 to 5.25. **Sleigh Shoe** \$4.50 to 5.00; **Ingot Tin**, 25 to 26c; **Ingot Copper**, \$22.00 to 00. **Horse Shoes** \$5.25 to 5.50. **Proved Coil Chain**, 3 in., \$7.00 to 7.25. **Iron wire** 6 per bdl \$2.70 to 2.90; **Window Glass**, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

BUILDING AND LOAN ASSOCIATION.

DIVIDEND NO. 9.

Not ce is hereby given that a Dividend at the rate of **Nine per cent per Annum**

has been declared for the half-year ending 30th December next, and that the same will be payable at the Offices of the Association, on and after Tuesday, 5th day of January, 1875.

The Transfer Books will be closed from the 15th to 31st December next.

By order of the Board.

ISAAC C. GILMOR,

Secretary and Treasurer.

Toronto, 1st December, 1874.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.
THE
ONLY CANADIAN COMPANY
SOLELY DEVOTED TO
Insurance Against
Accidents.

DIRECTORS:

SIR ALEX. T. GALT, K. C. B., *President.*
JOHN RANKIN, Esq., *Vice-President.*
D. L. MACDOUGALL, Esq.
JOHN MOLSON, Esq.
EDWARD MACKAY, Esq.
HONORE COTTE, Esq.
R. J. REEKIE, Esq.
THOS. CRAMP, Esq.
JAS. ROSE, Esq.
WM. MOORE, Esq., Quebec.
J. C. HATTON, L.L.B., Legal Adviser.

SPECIAL FEATURE

Introduced and transacted only by this Company,

DEFINITE BONUS

TO POLICYHOLDERS,

On Policies that have been five years in continuous existence, without using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:

40 St. John St., Montreal.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

GENERAL AGENTS:

Toronto—Smith & Sherwood.
Hamilton—Seneca Jones.
London—J. B. Beddome.
Guelph—W. J. Paterson.
Peterboro—Geo. A. Cox.
Barrie—McWatt & McWatt.
Ottawa—F. W. Buchanan.
do. R. H. Haycock.
Sherbrooke—A. G. Woodward & Co.
Quebec—J. W. Andrews.
St. John, N. B.—C. E. L. Jarvis
Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

W. MOWAT & SON,
Bankers and Brokers,
MOWAT'S BLOCK,
Wellington Street, STRATFORD.
Special and prompt attention paid to Collections.

SCOTTISH AMERICAN
Investment Company,
LIMITED.

Notice is hereby given that in pursuance and under authority of an Act of the Parliament of Canada, passed in the thirty-seventh year of Her Majesty's reign, chapter 49, and intitled, "An Act to authorize Corporations and Institutions incorporated without the limits of Canada to lend and invest moneys therein," a License has been issued by the Secretary of State for Canada, bearing date the third day of November, 1874, authorizing the Scottish American Investment Company Limited, a Corporation duly incorporated under the laws of the Parliament of Great Britain and Ireland, and having its Head Office in the City of Edinburgh, in that part of Great Britain called Scotland, to carry on business within the Dominion of Canada, to transact any loaning business of any description on whatsoever within the said Dominion of Canada, in its corporate name, the business of Banking excepted, pursuant and in accordance with the conditions specified and contained in the said Act.

W. H. LOCKHART GORDON,
Genl. Mgr for the Dominion of Canada.
Dated at Toronto, the 19th day of November, 1874.

CANADA
Landed Credit Comp'y.

DIVIDEND NO. 27.

Notice is hereby given that a Dividend at the rate of **NINE PER CENT. PER ANNUM** on the paid-up Capital of the Company, for the current half-year, has this day been declared, and will be payable at the Company's Office

On and after the Second of January next;

The Transfer Books will be closed from the 1st to the 31st December next, both inclusive.

By order J. SYMONS, Secretary.
Company's Office, 23 Toronto St., Toronto,
2nd December, 1874.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. of CANADA,

and for other purposes.

Toronto, 2nd December, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Alexander Shaw, Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Monday, the 14th day of December next, at Two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 23rd day of Nov., A.D. 1874. #

INSOLVENT ACT OF 1869.

In the matter of James Morin, an Insolvent. A third and final Dividend Sheet has been prepared, open to objection until the twenty-first instant, after which Dividend will be paid.

JOHN KERR, Assignee.
Toronto, 3rd December, 1874.

SIMPSON, STUART & CO.,
IMPORTERS AND
Wholesale Grocers,
HAMILTON,

Respectfully invite the attention of the Trade to the following lines of Seasonable Goods:—

TEAS—Blacks, Greens, Gunpowders, and Japans of all grades.

COFFEES—Old Government and Singapore Javas, Rios, &c.

SUGARS—Cargoes (just arriving at Clifton) of Demarara and Scotch Sugars, ex "Alice Marie" and "Prussian."

TOBACCOS—100,000 lbs. Bright and Dark Tobaccos.

MEDITERRANEAN GOODS—Fruits, season 1874. Loose Muscatel, Layer and Valencia Raisins, Malaga Figs, Eleme Figs, Provincial Currants, &c., &c., ex "Sesostris" and "Columbus." S. S. Almonds, Grenoble Walnuts, Brazil Nuts, Sicily Filberts, Shelled Almonds, Olive Oils, Mottled Soap, Hemp and Canary Seeds, Pickles, Sauces, &c., &c.

CANNED FRUITS—Peaches, Pears, Plums, Cherries, Strawberries, Raspberries, Pine Apples, &c., &c.

SYRUPS & MOLASSES—1,400 brls. Syrups, all grades.

LIQUORS—Hennessy, Martell, Jules Robin & Co., Pinet Castillon & Co., Arbouin Marrett & Co., and Renault & Co. Brandies, in wood and in glass, quarts, pints, flasks and half-flasks. De Kuyper's and Houtman's Holland Gin, in wood and glass. Old Tom Gin, Scotch Whiskey, Dunville's Irish Whiskey. Ports and Sherries, all grades. Demarara Rum in puncheons. Scotch Ales and Dublin Porter.

FISH—Labrador Herrings in barrels. Mackerel in kits. Salmon in brls. White Fish and Trout. Dry Table Codfish. Canned Salmon, Mackerel and Lobsters.

Together with the usual assortment of Sundries kept by first-class Grocers.

SIMPSON, STUART & CO.,
HAMILTON.

THE PROVINCIAL
Insurance Company
OF CANADA

Give Notice that they will apply at the next session of the Parliament of the Dominion of Canada for an Act to consolidate the various acts relating to the Company, with amendments thereto, in accordance with the resolutions of the Shareholders, adopted at their annual meeting on 31st August, 1874.

By order of the Board,

A. HARVEY,
Manager.

Toronto, 5th October, 1874.

INSOLVENT ACT OF 1869.

In the County Court of the County of Huron. In the matter of Wm. T. Fitzhenry & Joshua John Nicholl, individually and as members of the late firm of Fitzhenry & Nicholl of the town of Goderich, Distillers.

On the Thirty-first day of December next, the Insolvents will apply to the Judge of the said Court for a Discharge under the said Act.

FITZHENRY & NICHOLL,
By GARRW & WALKER,
Their Solicitors Ad Litem.
Goderich, Nov. 11th, 1874.

NOTICE

Is hereby given that application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate the

ALLIANCE INSURANCE COMP'Y,
FIRE AND MARINE.

Toronto, October, 15th, 1874.

LIFE ASSOCIATION OF SCOTLAND.

THIRTY-SIXTH YEAR.

DIVISION OF PROFITS.

The List of Policies for 1874, in Class B, will be made up on 5th December next, and all persons entering before that date will be entitled to a full year's Bonus more than later Entrants.

HEAD OFFICE FOR CANADA:

Montreal—99 St. James Street.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)
GEO. MOFFATT, Esq., (Gillespie, Moffatt & Co.)
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)
J. G. MACKENZIE, Esq., (J. G. Mackenzie & Co.)
MEDICAL OFFICER—R. Palmer Howard, Esq., M.D.

Every information on the subject of Life Assurance, either for Whole of Life, for Short Periods, or Endowments, can be obtained at any of the Agencies throughout the Dominion, or from the Secretary at Montreal.

RICHARD BULL,

Montreal, Nov., 1874.

Secretary.

NOTICE

Is hereby given that application will be made to the Parliament of Canada, at its next session, for an Act to incorporate the

National Insurance Co'y.

J. C. HATTON,

Solicitor for Applicants.

Montreal, 28th Oct., 1874.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

56 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

INSOLVENT ACT OF 1869.

In the matter of John Curran, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Monday, the fourth day of December next, at the hour of two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto November 25th, 1874.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, In the County Court of County of York.

In the matter of Edward Franklin, an Insolvent. The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Tuesday the 15th day of December next he will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

EDWARD FRANKLIN,

by McMurrich & Howard his attorneys ad litem.
Dated at Toronto this 13th day of November, 1874.

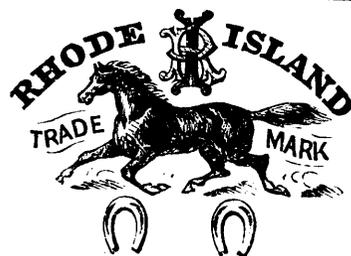
INSOLVENT ACT OF 1869 AND AMENDMENT THERE TO.

In the matter of William Brisley, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, No. 5 Union Block, Toronto Street, Toronto, on Monday, the 6th day of December, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

W. T. MASON, Interim Assignee.

Dated at Toronto, this 21st day of Nov., A. D. 1874.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented.

Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.
20th July, 1874.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS

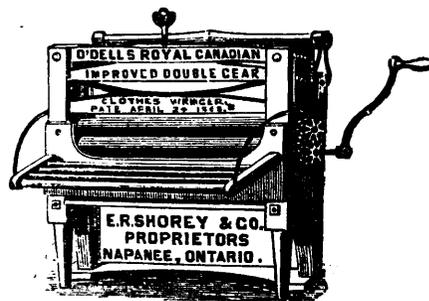
FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO
SYRUP COMPANY,**
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Leaf.
Pale Amber.	Aber.
Unexcelled Honey.	Honey.
Diamond Drops.	Gilt Edge
Silver Drops.	Maple.
Extra Golden.	Golden.
Standard.	1XL Syrup in small punctures

Hamilton Stamping Works.

J. M. WILLIAMS & CO.

Manufacturer of

PLAIN, STAMPED AND JAPANNED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH.

HAMILTON, ONT

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

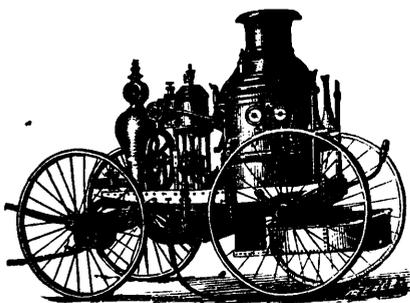
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



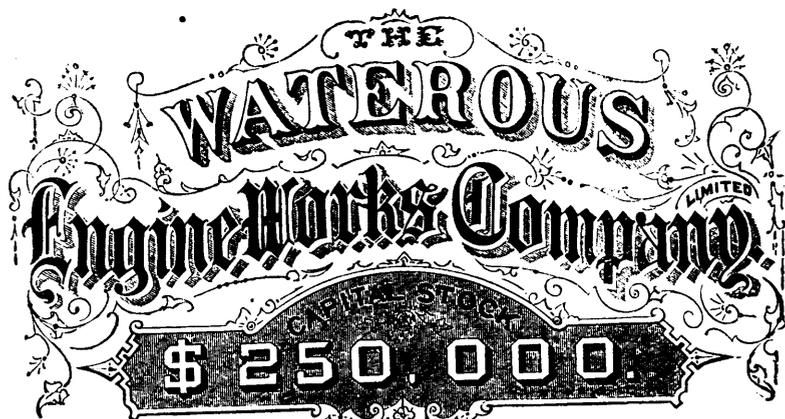
MANUFACTURED BY
HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 530 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



J. Cockshutt,
PRESIDENT.

John Fischen,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
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PORTABLE SAW MILLS

That will cut 2,000 feet of lumber in a single hour.

GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

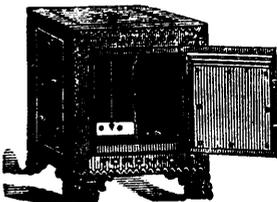
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Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

The Waterous Engine Works Co., Brantford, Ont

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Manufacturers of



FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.

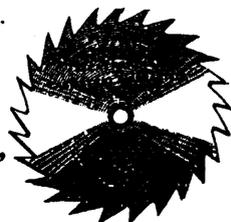
ST. CATHARINES SAW WORKS.

R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.
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STURTEVANT

Patent Pressure Blower,

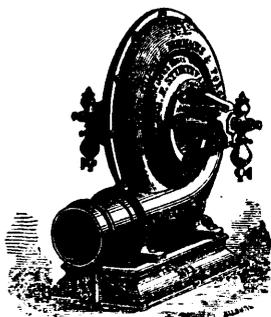
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

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Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

HENRY B. HYDE, President.
JAS. W. ALEXANDER, Vice-President

Head Office for Dominion of Canada :

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403
Policies, assuring..... 53,452,578 00
New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION
Life Association
OF CANADA.

STOCK & MUTUAL PLANS COMBINED.
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.
Vice-President:
Hon. WM. McMASTER, Pres. Can. Bar & of Commerce.

THE CONFEDERATION LIFE

offers, among others, the following advantages to assurers:—

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.

2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.

3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit, instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government r. turn.)

4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.

The average ratio of American Companies=\$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of American Companies=66.68. (See last N. Y. Report, p. xlvii.); that of the Confederation=38.41.

Agents wanted in unrepresented districts. Apply, with references, to

JOHN K. MACDONALD,
V. P. and Acting General Manager, Toronto.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873:
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39

\$9,861,719 99

\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 784,409 10

\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c 98,425 51

Taxes, and Profit and Loss \$752,325 17
251,779 61

7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 11
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y ... 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,695 00
Cost of Bank Stock 80,205 00
Cost of Railroad Stock 20,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05

\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net prems. in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums ... 30,898 70

1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest\$32,468,734 00
All other liabilities 1,148,084 78

\$33,616,818 78

Surplus, December 31, 1873.. \$4,061,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager
Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

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THOS. CRAMP, Esq., Deputy Chairman.
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SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.
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Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Mining, Public Companies, Investments, and Joint Stock Enterprise.
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CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stg. a year.
AMERICAN "\$3 U. S. cy.
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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.
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STOCK AND BOND REPORT.

H. R. IVES & CO.,
 (Successors to IVES & ALLEN.)
 MANUFACTURERS OF
HARDWARE,
 STOVES, IRON RAILING, WIRE GOODS,
 Babbitt Metal, Hot Air Registers,
 KEROSENE FIXTURES. DOMINION BLACK LEAD
 113 to 125 Queen Street,
 MONTREAL.

THE POSITIVE
 Government Security
 Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as lit le burdensome to the Assured as possible—
 By avoiding a Useless and Unfair Conditions.
 By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.
 By Accepting Moderate Premiums for a Limited Number of Years.
 By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
 By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.
 The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.
 For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirpatrick, Mon real),
 District Manager for Ontario.
 OFFICE—84 King Street East, TORONTO.
 F. C. IRELAND,
 Manager, Montreal.

INSOLVENT ACT OF 1869.

In the matter of Henry Edwin Parson an William Parson, trading under the name and style of Parson, Bros., Insolvents.

I the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Monday, the twenty-eighth day of December next, at Two o'clock in the afternoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.
 Toronto 24th November, 84.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Henry Cobley, of Toronto, Boot and Shoe Manufacturer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors, who have not already done so, are requested to file their claims before me within one month, and are notified that a meeting will be held at my office No. Toronto Exchange, Wellington Street, Toronto, on Monday, the twenty first day of December next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 16th day of November, 1874.
 WM. F. MUNRO, Assignee.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec. 3.	Montreal, Dec. 2.
BANKS.							
British North America	187 1/2	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,800,000	5	137 1/2	137 1/2
City Bank, Montreal	80	1,200,000	1,438,660	67,714			104 105 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		110 1/2 112
Eastern Townships	50	747,700	969,250	185,000	4		120
Exchange Bank	100	1,000,000	935,780	55,000	4		105 1/2 107
Hamilton	100	1,000,000	554,140	9,496	4	94 1/2	95 1/2
Jacques Cartier	50	2,000,000	1,756,275	223,000	4		106
Mechanics' Bank	50	500,000	456,011		3		88 88 1/2
Merchants' Bank of Canada	100	9,000,000	7,658,636	1,350,000	5	121	121 1/2
Metropolitan	100	1,000,000	676,900	0,000	4		98 99 1/2
Molson's Bank	50	1,990,000	1,986,510	350,000	4		116 117 1/2
Montreal	200	11,156,800	11,948,600	5,000,000	C & B 2	184	184 1/2
Maritime		1,000,000	384,180				83 1/2 85
Nationale	50	2,000,000	1,994,925	225,000	4		111 111 1/2
Dominion Bank	50	973,050	945,863	164,000	4	116	116 1/2
Ontario Bank	40	2,500,000	2,184,267	450,000	4	109	109 1/2
Quebec Bank	100	2,500,000	2,497,790	400,000	4		108 108 1/2
Royal Canadian	40	2,000,000	1,969, 65	100,000	4		110
St. Lawrence Bank	100	720,000	59,275		1	No sales.	No sales.
Toronto	100	1,500,000	1,535,040	8,500	6	185 1/2	186
Union Bank	100	1,935,000	1,926,490	353,000			107 1/2 108 1/2
MISCELLANEOUS.							
Canada Landed Credit Company	50	623,000	312,000		4	110 1/2	111
Canada Permanent Building Society	50	1,500,000			4 1/2	164 1/2	
Canadian Navigation Co.	100	576,800			4	100	101 1/2
Canada Rolling Stock Co.	200	800,000			5		104
Farmers' & Mechanics' Bldg Society	100	250,000			5		133
Freehold Building Society	100	500,000			5		
Huron Copper Bay Co.			25,300				15 35
Huron & Erie Savings & Loan Society	50	800,000	700,000		5	126	128
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		193 1/2 193 1/2
Montreal City Gas Co.	40	1,110,000	1,400,000				134 135
Montreal City Passenger Railway Co.	50	600,000	400,000				182 183
Quebec Gas Company	200						
Richelieu Navigation Co.	100	750,000	750,000				142 147 1/2
Dominion Telegraph Company	50	500,000			3 1/2	107 1/2	109
Provincial Building Society	100	350,000			4	108	108 1/2
Imperial Building Society	50	662,500			4	108	108 1/2
Building and Loan Association	25	600,000			4 1/2	117 1/2	
Toronto Consumers' Gas Co. (old)	50	400,000			2 p.c. 3 m	130	131 1/2
Union Permanent Building Society	50	200,000			5	117 1/2	
Western Canada Building Society	50	600,000			5	139	

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 13b5	97	98
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	109	109 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		101 1/2 102 1/2
Do. Corporation 6 1/2 ct.		97 1/2 9 1/2
Do. 7 1/2 ct. Stock		115 115 1/2
Toronto Corporation 6 1/2 ct., 20 years	95	95 1/2
County Debentures	98 1/2	
Township Debentures	97 1/2	

INSURANCE COMPANIES.

ENGLISH.—(Quotation on the London Market, Nov. 14.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	58
50,000	20	C Union F. L. & M	50	5	10
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10	Guardian	100	50	56 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	80
10,000	15	Lancashire F. & L	20	2	4 1/2
55,862	11	Life Ass'n of Scot.	40	8 1/2	26
10,000		London Ass. Corp.	25	12 1/2	56
391,752	5	Lon. & Lancash. I.	10	1	3 1/2
20,000	20	Liv. Lon. & G.F. & L	20	2	6 1/2 x d
40,000	25	Northern F. & L.	100	5	19 1/2
200,000	10	North Brit. & Mer	50	6 1/2	29 1/2
100,000	16 1/2 b 1/2	Phoenix	100		134 1/2
80, 00	10	Queen Fire & Life	10	1 1/2	34
50,000	10	Royal Insurance	20	3	8 1/2
20,000	10	Scot'h. Commercial	10	1	3 1/2
20,000	10	Scottish Imp. F. & L	10	1	24 shil.
20,000	25	Swt. Prov. F. & L	50	3	6 1/2
1,000	5 b 0	Standard Life	50	12	73 1/2
	11 s. 5. 1/2	Star Life	25	1 1/2	13
		CANADIAN.			
3,000	1-0 mo	Brit. Amer. F. & M	£50	25	100 106
2,500	5	Canada Life	40	50	
10,000	None.	Citizens F. L.	100	25	
5,000	12 mos.	Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
1,000		Isolated Ris Fire	100	10	129
6,500		Montreal Assurance	£50	45	
2,500	10	Provincial F. & M	60	4	
1,085	10	Quebec Fire	400	130	
2,000	10	" Marine	40	50	90
15,000	10 b 8 1/2	Queen City Fire	50	10	
		Western Assurance	40	16	140 145

When org'nd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Travlers' L. & Ac	101	149	152

	Sh'rs.	London, Nov 14.
Atlantic and St. Lawrence	£100	105 1/2 106 1/2
Do. do. 6 1/2 ct. stg. m. bds.	100	102 104
Canada Southern p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares	100	16 1/2 17
Grand Trunk		5 1/2 6
New Prov. Certificates issued at 2 1/2	100	101 102
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c	100	104 106
Do. Eq. Bonds, 2nd charge	100	70 72
Do. First Preference, 5 1/2 c	100	54 55
Do. Second Pref. Stock, 5 1/2 c	100	31 32
Do. Third Pref. Stock, 4 1/2 c	20 1/2	11 1/2 11 1/2
Great Western	100	98 100
Do. 5 1/2 c. Bonds, due 1877-78	100	90 92
Do. 5 1/2 c. Deb. Stock	100	102 104
Do. 6 per cent bonds 1890	100	101 103
International Bridge 6 p.c. Mort. Bds	100	98 100
Midland, 6 1/2 c. 1st Pref. Bonds	100	89 91
Northern of Can., 6 1/2 c. First Pref. Bds	100	30 50
Do. Do. Second do.	100	95 95
Toronto, Grey and Bruce, Stock	100	50
Do. Do. 1st Mor Bds		
Toronto and Nipissing, Stock	100	50
Do. Do. 1st Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		92 94

	Toronto.	Montreal
Bank on London, 60 days	9 1/2 9 1/2	9 1/2 9 1/2
Gold Drafts do.	parto	1/2 pm
American Silver		

†From \$11 to \$60.

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45 Front St. East.

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STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

JAMES B. TURNER,

COMMISSION MERCHANT

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OFFICE—QUEBEC CHAMBERS,

St. Peter Street, QUEBEC.

Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

WILLIAM HARE,

General Commission Merchant,

HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE,

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COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

BARBER & CO.,

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MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

TORONTO PRICES CURRENT.—DEC. 3, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90 4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	2 20 3 40	Sheet.....	0 29 0 33	Olive, common, 7/2 gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 75	Cut Nails:		" salad.....	1 80 2 30
" " No. 2	2 00 2 50	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	2 1/2 inch to 2 3/4 inch.....	4 15 4 25	qt., per case.....	3 20 3 30
" Cong. gaiters & Bala.	1 60 2 40	Shingle.....	4 65 4 75	Seal, pale.....	0 75 0 80
Boys' Kip boots.....	1 85 2 25	Lathe.....	5 40 5 65	Spirits Turpentine.....	0 55 0 65
" Stoga Boots.....	1 55 2 25	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Gaiters & Bala.....	1 50 1 80	Best, No. 2.....	0 09 0 09 1/2	Paints, &c.	
Youths' Stogas.....	1 60 1 70	Best, No. 24.....	0 09 1/2 0 09 1/2	White Lead, genuine, in	
Women's Bala & Gat. pegs	1 20 1 65	" 28.....	0 09 1/2 0 11	Oil, 25 lbs.....	2 25 2 50
" " M.S.....	1 60 2 15	" 28.....	0 10 1/2 0 11	Do. No. 1.....	1 80 2 25
" Batts.....	1 00 1 35	Horse Nails:		" 2.....	1 80 2 00
Misses' Bala.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 10	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1/2 0 08
Children's Bala.....	0 70 0 90	E. T. or W. asd. sizes	0 19 0 20	Red Lead.....	0 06 1/2 0 07
" Batts.....	0 65 0 80	Patent Hammered do.	0 00 0 17	Venetian Red, English.....	0 02 1/2 0 03
" Turned Cacks.....	2 50 7 50	Iron (at 6 months):		Yellow Ochre, French.....	0 02 1/2 0 03
Drugs.		Pig- Gartscherrie, No. 1	00 00 00 00	Whiting.....	0 85 1 00
Aloes Cape.....	0 14 0 20	Eglinton No. 1.....	34 00 35 00	Petroleum.	
Alum.....	0 02 1/2 0 03 1/2	" No. 3.....	0 00 0 00	(Refined, 7/2 gallon.)	
Borax.....	0 16 0 18	Other brands, No. 1.....	29 00 32 00	Delivered at London, On.	
Castor Oil.....	0 14 0 15	" No. 2.....	0 00 00 00	No. 1 5 cars.....	0 24 0 00
Castic Soda.....	0 04 0 05	Bar—Amer., 7/2 100 lb.	2 90 3 10	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Swedes.....	7 25 7 50	" less than car.....	0 26 0 27
Extract Logwood.....	0 09 1/2 0 10	Hoops—Coopers.....	3 50 3 75	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 0 90	" Band.....	3 50 3 75	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 75 4 00	Grain:	
Opium.....	10 00 10 50	Canada Plates:		Wheat, Spring, 60 lb.....	0 94 0 97
Osalic Acid.....	0 19 0 20	Hatton.....	5 25 5 75	" Treadwell.....	0 94 0 98
Potass Iodide.....	3 60 4 75	Arrow & Glamorgan.....	5 50 5 50	" Fall, 60 lb.....	0 97 1 03
Quinine.....	2 30 2 35	Swansea.....	5 75 6 00	Barley,.....	1 67 1 12
Soda Ash.....	0 03 0 04	Lead (at 4 months):		Peas.....	0 78 0 81
Soda Bicarb.....	0 05 1/2 0 06 1/2	Bar 7/2 100 lbs.....	0 06 1/2 0 07	Oats.....	0 40 0 03
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Rye.....	0 70 0 00
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Seeds:	
Coffees: Java, 7/2 lb.....	0 28 1/2 0 31	Iron Wire (4 months):		Clover, choice, 100 lb.....	0 00 0 00
" Maracaibo.....	0 00 0 00	No. 6, 7/2 bundle.....	3 00 3 25	Timothy, choice, 100 lb	0 00 0 00
" Rio.....	0 20 0 24	" 9.....	3 30 3 55	Flax.....	0 00 0 00
Fish: Herrings, Lab.....	6 50 7 00	" 12.....	3 60 3 85	Flour (per brl.):	
" Canso.....	0 00 0 00	" 15.....	4 00 4 25	Superior extra.....	5 00 5 20
" round.....	0 28 0 33	Powder:		Extra.....	4 40 0 00
" scaled.....	9 00 10 00	Blasting Canada.....	4 00 0 00	Spring extra.....	4 00 4 15
Mackerel, brls.....	4 25 0 00	FFF.....	5 00 0 00	Superfine.....	3 80 3 50
White Fish.....	4 10 0 00	Blasting, English.....	0 00 0 00	Oatmeal, per br.....	4 90 5 75
Trout.....	16 00 16 50	FFF.....	5 00 0 00	Provisions	
Salmon, salt water.....	5 25 5 50	Pressed Spikes (4 months):		Butter, choice, 7/2 lb.....	0 24 0 26
Dry Cod, 7/2 112 lbs.....	2 90 3 00	Regular sizes, 100.....	5 50 6 00	ordinary.....	0 21 0 22
Fruit: Raisins, Layer.....	0 15 0 16	Extra.....	6 50 7 50	Cheese.....	0 4 0 14 1/2
" Sultanas.....	0 09 1/2 0 10	Tin Plate (4 months):		Pork, mess, new.....	2 00 2 30
" Valentias new.....	0 00 0 00	IC Coke.....	9 25 9 50	Bacon, Canada.....	0 00 0 00
" Seedless.....	6 25 6 75	IC Charcoal.....	10 75 11 00	" Cumberland cut.....	0 10 1 11
Currants, 1874.....	5 25 5 75	IX.....	12 75 13 00	" smoked.....	0 12 0 00
" old.....	0 40 0 42	IX X.....	14 75 15 00	Hams, smoked.....	0 3 1 13 1/2
Molasses: Clayed, 7/2 gall.	0 57 0 60	DC.....	9 75 10 25	" canvassed.....	0 13 0 14
" Syrups, Standard.....	0 60 0 62	Hides & Skins, 7/2 lb:		Shoulders, in salt.....	0 00 0 00
" Golden.....	4 40 4 75	Green, No. 1.....	0 00 0 07 1/2	Lard.....	0 14 1 15
Rice		" No. 2.....	0 00 0 06 1/2	Eggs.....	0 20 0 22
Spices:		Cured and inspected.....	0 08 1 08 1/2	Beef Hams.....	0 12 0 12 1/2
Cassia, whole, 7/2 lb.....	0 30 37	Calfskins, green.....	0 00 0 10	Tallow rendered.....	0 05 0 6 1/2
Cloves.....	0 52 0 55	" cured.....	0 11 1 12	Salt, etc.....	-
Nutmegs.....	0 90 1 20	Leather, (at 4 months):		Liverpool coarse.....	1 40 1 50
Ginger, ground.....	0 25 0 35	In lots of less than	0 50 1 25	Goderich.....	1 30 0 00
" Jamaica, root.....	0 32 0 34	50 sides, 10 7/2 cent		Wines, L'quors, etc	
Pepper, black.....	0 18 0 20	higher.....		Ale: English, pts.....	1 95 2 10
Sugars—(60 days).....		Spanish Sole, 1st quality		" qts.....	2 80 2 90
Porto Rico, 7/2 lb.....	0 09 0 00	heavy weights 7/2 lb	0 26 0 31	Brandy: Hennessy's 7/2 gall	
Centrifugal.....	0 09 1/2 0 10	Spanish Sole, 1st quality		Martell's.....	3 00 3 25
Demerara.....	0 09 1/2 0 10 1/2	middle, wgt. lb.....	0 23 0 24	Hennes y's cases.....	9 50 9 75
Soft Yellow.....	0 09 1/2 0 10 1/2	Do. No. 2.....	0 23 0 25	Martell's.....	9 25 9 50
Crushed X.....	none.	Slaughter, heavy.....	0 28 0 30	Otard Dupuy & Co.....	9 00 9 25
" A.....	0 10 1 10 1/2	Do. light.....	0 28 0 34	J. Robin & Co.....	9 00 9 25
Ground.....	0 10 1 11	Harness, best.....	0 25 0 28	Gin: DeKuyers 7/2 gal	
Dry Crushed.....	0 10 1 11	" No. 2.....	0 00 0 00	" green cases.....	4 50 4 75
Extra Ground.....	0 13 1 14	Upper heavy.....	0 35 0 40	" red.....	7 75 8 00
Teas:		" light.....	0 40 0 45	Booth's Old Tom.....	6 25 6 50
Japan common to good.....	0 30 0 45	Kip skins, French.....	0 90 1 12	Rum: Jamaica 16 o. p.....	2 30 2 35
" fine to choicest.....	0 50 0 65	English.....	0 65 0 90	Demerara.....	1 85 2 00
Colored, common to fine	0 45 0 75	Hemlock Calf (30 to 35		Whisky:	
Congou & Souchong.....	0 30 0 80	lbs.), per doz.....	0 75 0 95	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 45 0 60	Do. light.....	0 50 0 13	Terms Cash.—Under 5	
Y. Hyson, com. to good.....	0 30 0 38	French Calf.....	1 25 1 45	brls., nett.; 5 to 10 brls.,	
Medium to choice.....	0 45 0 58	Splits, large, 7/2 lb.....	0 28 0 35	2 1/2 p.c. off; 10 brls. and	
Extra choice.....	0 70 0 80	" small.....	0 00 0 24	over, 5 p.c. off.	
Gunpowd com. to med.....	0 35 0 40	Enamelled Cow, per ft.		The following are our	
" med. to fine.....	0 45 0 58	Patent.....	0 20 0 21	pres nt prices of Spirits:	
" fine to finest.....	0 60 0 80	Pebble Grain.....	0 17 19	Alcohol, 65 o.p. 7/2 Gall	
Hyson.....	0 30 0 80	Buff.....	0 17 19	Pure Spirits ".....	0 78 2 03
Imperial.....	0 35 0 75	Russets, light.....	0 35 0 45	" 50 ".....	0 65 1 84
Tobacco—Manufactured:		" heavy.....	0 35 0 35	" 25 u. p. ".....	0 35 0 95
Dark 5s & ros.....	0 47 1/2 0 50	Oils.		Family Proof Whisky ".....	0 43 1 07
" Western Leaf,		Cod Oil.....	0 55 0 65	Old Bourbon ".....	0 43 1 17
[good to fine.....	0 52 0 58	Lard, extra.....	0 00 1 00	" Rye ".....	0 43 1 07
Bright sorts, gd. to fine	0 60 0 65	" No. 1.....	0 78 0 80	" Toddy ".....	0 38 0 98
choice.....	0 70 0 80	" No. 2.....	0 73 0 75	" Malt ".....	0 38 0 98
Solace.....	0 47 0 55	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u. p.	
Hardware		Duncan-Clark & Co's.....	0 45 0 00	Wool.....	0 36 0 84
Block, 7/2 lb.....	0 26 0 28	Linseed raw.....	0 67 0 70	Fleece, lb.....	0 37 0 39
Grain.....	0 28 0 30	" boiled.....	0 72 0 75	Pulled.....	0 31 0 32

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

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CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men hereto ore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND	SEVERN
THAMES	ST. LAWRENCE
DELTA	HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,
21 Billiter Street, London.
CRANE & BAIRD, Toronto.
ROSS & CO., Quebec,
or DAVID SHAW, Montreal.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 28, 1874.

Authorized discount on American Invoices until further notice: 10 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN

Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

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WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Definite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

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 THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.,) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
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THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Manager & Secretary—HUGH SCOTT.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST,

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

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THE ROYAL CANADIAN INSURANCE COMPANY.

FIRE & MARINE.

AUTHORISED CAPITAL - - - - \$6,000,000.
 LIMITED LIABILITY.

CAPITAL SUBSCRIBED, \$5,000,000.

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$300,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

MARINE BRANCH.

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company.
 OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

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SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

President, **THOMAS WORKMAN.** Vice-President, **T. JAMES CLAXTON.**
Man. Director.—**M. H. GAULT.**

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - -	\$1,514,300 00
Cash Assets	- - -	138,184 38
Security held for Policy-holders	- - -	588,184 38
Expenditure for that year only	- - -	11,120 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.
ROBINSON & SWITZER, Agents for Toronto.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,
WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,
WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:
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CHAS. E. PEARSE, Secretary
WM. D. WHITING, Actuary.
GEO. W. LIDDELL,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.
The Premium Note System affords a perfect guarantee.

JOHN BARRY, President.
F. R. DESPARD, Sec.
A. EGGLESTON, Vice-President.
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Insurance.

Imperial
Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.
Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.
TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.
F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
Head Office, - - Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
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FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.
Wm. ROWLAND, Agent, Toronto.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.
ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & OSBORNE, Agents, Hamilton

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000
HEAD OFFICE.....MONTREAL
A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.
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Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-67

Insurance.

THE STANDARD
Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollar. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.
For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, 26 Wellington St. East, Agent for Toronto.
W. M. RAMSAY, Manager, Canada.

WESTERN
Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.
FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

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CHARLES MAGRATH, Vice-President.

DIRECTORS.
JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
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INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE

INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Ontario;
North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.
MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria
Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

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