

# HALF-YEARLY REPORT

(1866.)

SUBMITTED BY THE

BOARD OF DIRECTORS

OF THE

**Northern Railway of Canada,**

AT THE

GENERAL MEETING OF THE PROPRIETORS,

HELD AT THE COMPANY'S OFFICE, TORONTO,

WEDNESDAY, AUGUST 8, 1866.

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TORONTO, C. W.:

PRINTED AT THE GLOBE STEAM JOB PRESS, 26 KING-ST. EAST  
1866.

## DIRECTORS.

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HON. JOHN BEVERLEY ROBINSON, *Toronto*, PRESIDENT.  
HENRY WHEELER, Esq., *Wandsworth Common, London*, VICE-  
PRESIDENT, and *Chairman of London Board*.  
FRED. W. CUMBERLAND, Esq., *Toronto*, MANAGING DIRECTOR.  
LEWIS MOFFATT, Esq., *Toronto*.  
R. J. REEKIE, Esq., *Montreal*.  
JOHN A. CHOWNE, Esq., *Westbourne Terrace, Hyde Park,*  
*London, England*.  
H. M. JACKSON, Esq., *New Square, Lincoln's Inn, London,*  
*England*.  
THOMAS R. FERGUSON, Esq., M.P., *Ex-Officio*, Warden,  
*County of Simcoe*.  
MR. ALDERMAN J. E. SMITH, *Ex-Officio for Corporation of*  
*Toronto*.

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## LONDON AGENCY.

T. S. CUTBILL, Esq., No. 13 *Gresham Street, London, E. C.*

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## OFFICERS.

FRED W. CUMBERLAND, GENERAL MANAGER.  
THOMAS HAMILTON, SECRETARY AND ACCOUNTANT.  
C. W. MOBERLY, CHIEF ENGINEER.

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DAVID LISTER, LOCOMOTIVE SUPERINTENDENT.  
HENRY ROBERTS, TRAFFIC MASTER.

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T. GALT, Q.C., *Standing Counsel*.  
CLARKE GAMBLE, }  
GEO. D'ARCY BOULTON, } *Solicitors*.

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M. DRUMMOND, }  
WM. GAMBLE, } AUDITORS.

## REPORT OF THE DIRECTORS.

TORONTO, 8th August, 1866.

*To the Proprietors of the Northern Railway of Canada :*

The Directors have the honor to present their Report of the transactions of the half year ending 30th June, 1866, accompanied by the usual accounts.

1. The gross Traffic receipts from all sources have amounted to \$252,999 33 (£51,986 3s. 2d. stg.), as against \$247,451 25 (£50,846 2s. 11d. stg.) for the corresponding period of 1865, and shewing an increase in favour of 1866 of 2·24 per cent., a result highly favourable, and scarcely anticipated in view of the recent abrogation of the Reciprocity Treaty, and of the gradual exhaustion of the timber resources of the Line.

2. The ordinary working expenses of the half-year have amounted to \$150,218 70 (£30,866 17s. 2d. stg.), or at the rate of 59·38 per cent. of the earnings, as against \$143,143 91 (£29,413 2s. 7d. stg.), or 57·81 per cent. for the corresponding period of 1865, shewing an increase of 1·56 per cent. against 1866. This increase has been due chiefly to the greater liberality of repairs of permanent way and buildings, but it is also in some degree attributable to recent advances in the wages of labour, and in the prices of most of the materials of Railway consumption.

The additional outlay from Revenue for services not embraced in ordinary working expenses has amounted to \$13,018 62 (£2,675 1s. 1d. stg.)—see Appendix K.—making a total Revenue Expenditure for the half-year of \$163,237 32 (£33,541 18s. 3d. stg.), as against \$177,777 62 (£36,529 12s. 11d. stg.) for the corresponding period of 1865.

3. The net Revenue applicable to Dividend has amounted to \$89,762 01 (£18,444 5s. 0d. stg.), as against £82,641 71 (£16,981 3s. 6d. stg.) for the corresponding period of 1865, shewing an increase of 8·62 per cent. in favor of 1866.

4. These results have enabled the Directors, in addition to the payment of the current Interest Dividends of Three per cent. upon the First and Second Preference Bonds, to pay a further Dividend of 1½ per cent. on account of arrears, thus reduced to one Dividend of three per cent., the equivalent of which is very nearly represented by the Reserve in hand.

5. The Directors continue to pursue the Policy of a liberal and watchful maintenance of the property, and making such improvements and additions thereto as may secure continued efficiency and completeness, and meet the growing demands of the traffic. In this connection, and in view of the probability of another bountiful harvest, the appliances of the Line for that description of Traffic may again be overtaxed. The insufficiency and unfitness of the Storage and Elevating capacity of the grain houses, (and especially of that at Toronto) is a source of much embarrassment and anxiety, and it would be highly advantageous to the trade, as well as to every interest connected with the Company, if early measures could be devised, and the means found, for supplying this great and serious want.

6. A lease has been completed with the Corporation of Toronto for the site of an Eastern Passenger Station in rear of the City Hall, and in close proximity to the markets and business centre of the City. The necessary buildings will be immediately constructed, and the station put in operation with the least possible delay.

7. The extension of Railway Service to the Counties of Grey and Bruce has recently attracted renewed attention, and the Directors have been called upon to consider various propositions having that important and necessary object in view.

Foremost amongst these are the Grey and Simcoe Railway from Angus to Durham, and the Collingwood and Owen Sound Line projected between those towns.

Both of these extensions would be tributary to this Railway, and would seem to be admirably devised in local interest, and for the efficient and economical service of the North Western District; and to both the Directors have not hesitated to afford their cordial concurrence and support; and although (as the capital account of the Northern is closed, and its Revenues appropriated by law to specific and limited purposes,) the fulfilment of these projects must in the main depend upon local and independent effort, yet the Directors will continue to contribute whatever assistance the good offices and influence of this Company may command.

(Signed,)

FRED CUMBERLAND,

*Managing Director.*

JOHN BEVERLEY ROBINSON,

*President.*

TORONTO, August 4th, 1866.

TO FRED. W. CUMBERLAND, Esq.,  
 Managing Director N. R. of C.,  
 Toronto.

SIR,

We have the honour to report that we have finished the audit of the Company's Books for the six months ending 30th June, 1866.

Having carefully examined all the financial transactions of the above period, we have ascertained that the Revenues of the Company have been duly accounted for.

The Balance Sheet enclosed we have found to be correctly extracted from the Ledger, representing a true statement of the accounts of the Company.

We have also verified the cash in the hands of the Treasurer at close of each month; and the Statement of the Receipts and Expenditure for the half year we have much satisfaction in confirming.

All of which is respectfully submitted by

Your obedient servants,

WM. GAMBLE, }  
 M. DRUMMOND, } *Auditors N. R. of C.*

TORONTO, August 4th, 1866.

TO FRED. W. CUMBERLAND, Esq.,  
 Managing Director, N. R. C.,  
 Toronto.

SIR,

In making my usual half-yearly Report of the Inspection of the Freight Office and Shipping Department, Toronto and Collingwood Station, I can but reiterate the substance of former statements, viz.: That the Officers of these departments are efficient and attentive to their duties, their Books and Accounts being correctly kept, and taking the Way Bills as the foundation of my Audit, I have traced up these transactions, until the proceeds have been duly accounted for to the Head Office, and the conduct of the Officers of these departments is in every way satisfactory.

I have the honor to be, Sir,

Your obedient servant,

WM. GAMBLE,  
*Auditor N. R. of C.*

**NORTHERN RAILWAY OF CANADA.**  
**HALF YEARLY REPORT, 30TH JUNE, 1866.**  
**ACCOUNT No. 1.**

**Statement of Receipts and Expenditure on Revenue Account for the Half Year ending 30th June, 1866.**

Half Year ending 30th June, 1865.	RECEIPTS.	Half Year ending 30th June, 1866.		Half Year ending 30th June, 1865.	EXPENDITURE.	Half Year ending 30th June, 1866.	
		Currency.	Sterling.			Currency.	Sterling.
\$ c.		\$ c.	£ s. d.	\$ c.		\$ c.	£ s. d.
	To Local Traffic :						
46,786 27	Passengers.....	53,042 86	10,899 4 2	40,068 28	By maintaining Roadway.....per Appendix A..	45,044 35	9,255 13 9
185,659 99	Freight .....	176,974 50	36,364 12 6	4,304 17	" Repairs of Works and Buildings, " B..	7,132 94	1,465 13 5
1,872 04	Mail Service ..	4,808 64	988 1 7		" " Locomotive and Stationary En-)		
868 59	Wharfage .....	923 85	189 16 8		gines, Rolling Stock and Fixed		
2,329 05	Storage .....	3,747 40	770 0 3	34,062 35	Machinery.....per Appendix C )	31,740 54	6,522 0 7
1,230 87	Boomage .....	944 20	194 0 3	16,623 35	" Train Service..... " D..	16,587 22	3,408 6 8
1,055 50	Other Sources..	500 00	102 14 10	6,446 16	" Way Station Service..... " E..	6,076 51	1,248 12 0
	To Through Traffic :			8,493 80	" Terminal Station Service.... " F..	9,703 45	1,993 17 2
7,648 94	Freight .....	12,957 88	2,477 12 11	16,354 15	" General Supplies..... " G..	17,666 64	3,630 2 8
				9,206 42	" Miscellaneous Expenses..... " H..	8,830 36	1,814 9 2
				7,585 23	" General Charges..... " I..	7,436 69	1,528 1 9
247,451 25	Total Traffic Receipts of the half year.....	252,999 33	£51,986 3 2	\$143,143 91	Total Working Expenses.....	150,218 70	30,866 17 2
12,968 08	To amt awarded (30th June, 1865,) for Postal arrears.....			34,633 71	Items not belonging to ordinary working expenses.....per Appendix K..	13,018 62	2,675 1 0
				177,777 62	Total Revenue Expenditure.....	163,237 32	33,541 18 2
				82,641 71	Balance carried to net Revenue Account No. 2....	89,762 01	18,444 5 0
<b>\$260,419 33</b>				<b>\$260,419 33</b>		<b>\$252,999 33</b>	<b>51,986 3 2</b>

NORTHERN RAILWAY OF CANADA.  
 HALF YEARLY REPORT, 30TH JUNE, 1866.  
 ACCOUNT No. 2.

Dr.

Net Revenue Account for the Half Year ending 30th June, 1866.

Cr.

	Currency.	Sterling.		Currency.	Sterling.
To Interest Dividends paid as follows, viz.:			By Balance brought forward from last Report, 31st December, 1865. ....	39,728 77	8,163 8 10
On First Preference Bonds, 13th Dividend, 1st July, 1866. ....	36,500 00	7,500 0 0	By Net Revenue for half year ending 30th June, 1866, as per Account No. 1. ....	89,762 01	18,444 5 0
On Second Preference Bonds, 12th Dividend, 1½ per cent., Balance thereon. ....	20,724 70	4,258 10 0	By Interest on 109 Bonds held in London to Credit of Reserve. ....	1,551 61	318 16 6
13th Dividend 3 per cent. ....	41,449 40	8,517 0 0			
To Balance carried forward to credit of Revenue Account, (Reserve Fund.) ....	32,368 29	6,651 0 4			
	<u>\$131,042 39</u>	<u>£26,926 10 4</u>		<u>\$131,042 39</u>	<u>£26,926 10 4</u>
			By Balance carried forward to credit of Revenue Account, (Reserve Fund.) ....	\$32,368 29	£6,651 0 4

## APPENDIX A.

## Maintaining Roadway.

Half-year ending 30th June, 1865.	DETAIL OF SERVICE.	Half-year ending 30th June, 1866.
\$ c.		\$ c.
10,567 40	Track Labor including Road Masters' Salaries.	14,248 31
25,714 06	“ Iron Chairs, Spike, and other Track Sup- plies.....	22,684 61
2,850 47	Ties.....	4,473 25
22 25	Ballast.....	268 76
914 10	Fences, Gates, and Crossings.....	3,262 36
	Extension of Track and Siding (see App'dix.)	107 06
\$40,068 28		\$45,044 35
16-20	Percentage on Gross Receipts.	17-80

## APPENDIX B.

## Maintaining Works and Buildings.

Half-year ending 30th June, 1865.	DETAIL OF SERVICE.	Half-year ending 30th June, 1866.
\$ c.		\$ c.
414 11	Repairs of Bridges and Calverts.....	383 38
2,755 66	“ Buildings.....	5,206 48
268 45	“ Wharves.....	569 61
31 02	“ Turntables and Track Scales.....	29 50
532 28	“ Tankhouses, Pipes & Appurtenances	396 56
302 65	“ Cribs and Booms.....	547 41
\$4,304 17		\$7,132 94
1-74	Percentage on Gross Receipts.	2-82



## APPENDIX C.

**Repairs of Machinery and Rolling Stock.**

Half-year ending 30th June, 1865.	DETAIL OF SERVICE.	Half-year ending 30th June, 1866.
\$ c.		\$ c.
15,123 90	Repairs of Locomotive Engines and Tenders...	14,793 22
764 73	“ Stationary Engines .....	852 40
1,760 42	“ Tools, Fixed and Shop Machinery..	1,074 23
22 88	“ Elevator Machinery. ....	53 08
3,402 86	“ Passenger and Baggage Cars...	4,787 02
12,987 56	“ Freight and all other Cars.....	10,180 59
<b>\$34,062 35</b>		<b>\$31,740 54</b>
13-76	Percentage on Gross Receipts.	12-55

## APPENDIX D.

**Train Service.**

Half-year ending 30th June, 1865.	DETAIL OF SERVICE.	Half-year ending 30th June, 1866.
\$ c.		\$ c.
8,564 09	Engine Drivers, Firemen and Cleaners.....	8,579 01
4,809 84	Conductors, Baggage and Brakemen.....	3,507 62
2,539 92	Train Labor.....	4,042 06
709 50	“ Supplies .....	458 53
<b>\$16,623 35</b>		<b>\$16,587 22</b>
6-72	Percentage on Gross Receipts.	6-56

## APPENDIX E.

## Way Station Service.

Half Year ending June 30th, 1865.	DETAIL OF SERVICE.	Half Year ending 30th June, 1866.
\$ c.		\$ c.
2,988 71	Station Masters.....	3,261 18
2,232 60	“ Labour.....	2,151 10
390 68	“ Supplies.....	379 23
834 17	“ Telegraph Service.....	285 00
<b>\$6,446 16</b>		<b>\$6,076 51</b>
2-60	Percentage on Gross Receipts.	2-40

## APPENDIX F.

## Terminal Station Service.

Half Year ending June 30th, 1865.	DETAIL OF SERVICE.	Half Year ending 30th June, 1866.
\$ c.		\$ c.
2,969 05	Traffic and Yard Service, Toronto.....	2,957 74
1,912 06	Local Freight Department, “.....	1,917 30
1,485 00	Shipping and Wharfage do. “.....	1,779 01
2,127 69	Freight and Shipping do. Collingwood.....	3,049 40
<b>\$8,493 80</b>		<b>\$9,703 45</b>
3-39	Percentage on Gross Receipts.	3-84

## APPENDIX G.

## General Supplies.

Half Year ending June 30th, 1865.	DETAIL OF SERVICE.	Half Year ending June 30th, 1866.
\$ c.		\$ c.
1,560 23	Oil and Waste.....	1,999 70
12,579 00	Fuel consumed.....	13,022 00
1,358 96	Stationery, Printing and Advertising.....	1,947 32
285 53	Supplies Head Office.....	114 80
570 43	Storekeeper's Department.....	582 82
<b>\$16,354 15</b>		<b>\$17,666 64</b>
6-61	Percentage on Gross Receipts.	6-98

## APPENDIX H.

## Miscellaneous Expenses.

Half Year ending June 30th, 1865.	DETAIL OF SERVICE.	Half Year ending June 30th, 1866.
\$ c.		\$ c.
2,500 02	Taxes on Real Estate.....	2,500 02
1,788 82	Insurance.....	1,860 00
1,247 00	Legal Expenses.....	1,830 44
795 20	Interest and Discounts.....	190 79
512 94	Real Estate.....	347 92
203 61	Damages.....	352 53
281 14	Postages and Telegraphs.....	296 01
1,877 69	Contingencies.....	1,452 65
<b>\$9,206 42</b>		<b>\$8,830 36</b>
3-72	Percentage on Gross Receipts.	3-49

## APPENDIX I.

## General Charges.

Half Year ending June 30th, 1865.	DETAIL OF SERVICE.	Half Year ending June 30th, 1866.
\$ c.		\$ c.
2,798 34	Toronto Direction and Management.....	3,055 01
851 68	London Do., and Agency.....	851 68
2,446 66	Secretary and Accountant, Audit, Pay and Traffic Clerks, Messenger, &c.....	2,592 58
450 00	Auditors.....	450 00
330 25	Travelling Expenses.....	202 45
708 30	Exchange on London.....	284 97
<b>\$7,585 23</b>		<b>\$7,436 69</b>
3.07	Percentage on Gross Receipts.	2.94

## APPENDIX K.

Items disbursed from and charged to revenue, but not belonging  
to "Working Expenses."

DETAIL OF SERVICE.	Half Year ending June 30th, 1866.
	\$ c.
New Bridges and Culverts.....	1,143 64
" Buildings.....	4,004 28
" Tank-houses, Pipes, and Appurtences.....	281 21
Clearing Station Grounds.....	568 39
New Tools and Shop Machinery.....	153 70
" Freight Cars.....	3,659 90
Government Railway Inspection.....	237 50
Commissions, &c., on payment of Dividends.....	2,970 00
	<b>\$13,018 62</b>