A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 119

MONTREAL, FRIDAY, OCTOBER 21, 1898.

Price 3 cents.

Montreal Stock Market.

MONTREAL OPENS STRONG AND BECOMES BUOYANT.

PACIFIC ADVANCES 2 P. C. FROM YESTERDAY.

MONTREAL GAS SELLS AT 189, CLOSING STRONG.

The feature of to-day's market was the strength displayed in the face of very lage selling by a prominent house. The news from Europe was of a conciliatory n ture, so far as the Fashoda question was concerned, but strange to say, consols were still depressed, which shows that other questions affect European finances at the moment. With Bank of England rate at 4 p.c., Bank of France at 3, and Berlin Bank rate at 5, no great encouragement from these quarters may be looked for by the bulls.

Reports say there has been a very heavy speculation going on in Berlin for months past, and that the last few weeks have shown an evening up process which has been largely accountable for the decline in Pacifics on the other side.

Money, in New York, is easier than at any other financial centre in the world. This should help our market, for with other countries so pressed for money, under ordinary circumstances, the New York money market would have been much higher than it now is, which would have certainly affected our rates.

CANADIAN PACIFIC.

affected our rates.

CANADIAN PACIFIC.

Of the 2850 shares of this stock sold, Of the 2850 shares of this stock sold, one large commission house furnished the bulk. The stock wax quoted in London at 82\frac{5}{8}, 82\frac{7}{8}, 83\frac{3}{8}, the last price is equal to about 80\frac{7}{8} here. The shares sold at 80\frac{7}{8} up to 81, the latter price being bid at the close. That the rate war is by no means settled is apparent from the following clipping from the "Wall Street Journal" of yesterday:

TRANSCONTINENTAL RATES.

General Passenger Agent Whitney of Great Northern, has furnished the chairman of the different passenger associations with a detailed statement of the facts upon which it charged that Ca adian Pacific has not been acting in good faith in the restoration of rates. The point of the charges is that prior to the restoration of rates Canadian Pacific sold tickets running to various dates in October, and that there is reason for thinking that Canadian Pacific is still selling cut rate tickets and dating them back in September. Mr. Whitney declares in conclusion that the facts have been given in order to show the patience and forbearance of Great Northern toenable the commissioners to understand any future associations with a detailed statemissioners to understand any future action which Great Northern may be forced to take for the protection of its interests.

TORONTO RAILWAY.

Rails were steady selling at 103. There is no good reason for this stock selling at this price with Montreal Street at 275, Halifax Ry. at 130, and St. John Ry. up near the 150 mark. That 625 shares were taken at 102% and 103 proves the demand for the shares to be good the shares to be good.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 21, 1898

										alali.	W 30	arrys.	PARIET.	1292	N 27 E	9 100	
		es.	div.	pbl.		Oct.	15.	Oct.	17.	Oct.	18.	Oct.	19.	Oct.	20.	Oct.	21.
	Dave	Value shares.	J. d	div. 1	STOCKS.					1		. 1		1	-	T	7
CAP.	REST.	ie s	1 - Y	di	STOCKS.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Euyers.	Sellers.	Buyers.
Man and Add		7ah	Last	Next		elle	3mg	elle	Suy	elle	3uy	Sell	Sus	Sell	Euy	Sell	Buy
Ten Les			T	7	B management			01	-	- 02		02	Tay.	-			
\$	s			116	BANKS.			5.91	100		Jage		UN P		PHA	131111	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	245	240	250	240	250	2421		$42\frac{1}{2}$ 2		40
6,000,000	2,600,000	100	4	- 44	Merchants Bank of Can	185	180	182	1814		1500 L		1595	50000	82 1	CC 20 100	81
- 6,000,000	1,000,000	50	31		Canadian Bank of Com		143	146	143		1431		$143\frac{1}{2}$		444 1	46 1	441
4,866,666	1,387,000	50	80005		British North America.				m	1 12 1	125	213 7					
3,000,000	650,000	100	3	Dec.	Quebec Bank Bank of Toronto	260	240	249	240		SOUTH THE	THE NEW P		STEEL STEEL ST	411 2	1000	40
2,000,000	1,800,000		5 †4	Oct.	Molsons Bank	*205	200	2043			200*		THE REAL PROPERTY.	100	00 2	05 20	00
2,000,000	1,200,000		†4	Dec.	Imperial Bank		204		206		204		206	2	06	21	06
2,000,000	1,125,000		4	66	Ottawa							Sept.					
2,000,000	600,000	50	4	**	Standard							007	THE REAL PROPERTY.			27	
2,000,000	1,600,000		4	Nov.	Bank of Nova Scotia		100	227	180	227	180		DESCRIPTION OF THE PARTY OF THE	10000	10.00		80
2,000,000	1,175,0.0	100	34	Dec.	Merch'ts Bk.of Halifax. Union Bank	110										1	03
2,000,000	350,000 1,500,000		3q		Dominion Bank						100					**	
1,500,000 1,500,000	835,000		1000	Oct.	Eastern Townships Bk		150		150		151		152	1	2270	1	
1,250,000	775,000		4	"	Hamilton												
1,200,000	100,000			Nov.	Banque Nationale	21 =0		2150	155	2150	155	2150	1553	3158	553 2	158 1	553
1,000,000	450,000	100	-	Dec.	Hochelaga Bank	8158	154	9.108	100	8198	100	6100	1004		4 8	1001	004
1,000,000				1000	Western Bk of Can			*****									
1,000,000 1,000,000		100	-		Traders " "												
500,000				Oct.	Jacques Cartier Bank		110		110		110		110		200	1	
500,000		The Control	Page 1	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92 1	00	92
	SURPLUS.				MISCELLANEOUS										ASSW 6		
A THE REAL PROPERTY.			30	Will				003	095	091	00	82	813	801	801	813	818
					Canadian Pacific Ry	1 20	*838 2	8334	835	8314	83	31	21	3	2	3	2
		10000		The State of the second	Duluth SS. & Atlantic, Duluth SS. & Atlantic p	7 7 7	5	8	5	8	5	8	5	8	4	7	6
	2,608 329	7.	130		Commercial Cable	THE REAL PROPERTY.				1821		1814	1793	1801	1781	$180\frac{1}{2}$	1791
			10000	1	Montreal Telegraph		173		*175			180		The state of		*180	
		. 100	3	Nov.	Rich. & Ont. Nav. Co .		99	102			983			102		*100	
4,600,000	334,24	7 50	$2\frac{1}{2}$	1 "	Montreal Street Ry Co		* 275	276						$273\frac{3}{4}$ 272			
1 000 000					New Montreal Street.	3	* - 69				211	-122	210		2002		
			10000	Oct.	Dominion Telegraph Montreal Gas Co	※1Q	2 126	187	186	*187	186	*187	1864	1864	1855	1891	1884
					Wan Facela	1%28	5 283	1286	283	280	279	*280	279	280	$278\frac{1}{2}$	281	2791
3,168,000		0 100	0 2	Oct.	Dall Talanhana Ca	175	1171	26 1 7) 1 (1	"I 66	1111	110	11/1	110	1145	TIO	116
1,500,000		56 15 5	0 20		Royal Electric	. 157	1 157	157	104	109	104	1007	100	*107	100	1031	100
6,000,000				*	Toronto Street Ry	103	120	131	130	131	129	130	1297	*130	128	131	128
					Halifax Tram Co												
)		0		People's Heat & Light			30	22	27	22	27	22	30	22	30	22
	0			q Dec.	St. John Railway Co.				. 145		. 145		. 145			155	145
350,00	0	. 4	0 29	Oct.	London Street Ry					3 ===							
	5	1			. Can. N. W. Land Pfd	-3	50	55	52	55	52	55	52	55	50	55	52
	4	HE STATE OF	0 0 0 0			-	1 26	27	25	27	25	27	25	273	261	271	26
	θ			Jan.	Dominion Coal Co. pr		-	440			1 111	The party	111	O CHEST	1101	2000	1111
	0	A Property		a Dec.	Windsor Hotel			1110	92	110	92	110	90	110	90	110	90
	0	THE PERSON NAMED IN	0		Intercolonial Coal Co.	200	OH HOSE					3	20	40	20	40	20
	0	10	0 7 p	a			0000	The second				1000	40	70	150	70	1511
	0	THE REAL PROPERTY.		dq Dec.	Montreal Cotton Co	*18	152							154	150	70	$151\frac{1}{2}$ $57\frac{1}{2}$
TO SHARE THE PARTY OF THE PARTY	0	1950		. Foh	Colored Cotton Co			155				1		1 155	1421		2
	0	10 C C C C C C C C C C C C C C C C C C C	C BUNG	Feb.	Merchants Cotton Co. Dominion Cotton Co.			7 100		The state of	1 100	1000		THE SHEET	98	993	998
500,00			- Total 175 196	3½ Mch.	Mont. Loan & Mort C		2000	12 5 10									
	0	THE REAL PROPERTY.		eq Oct.	Ottawa Electric S. R				A RESIDENCE	Service Control			10000				
	0				Ottawa Electric												*****
	0			q Oct.	Diamond Glass			100		100		100		100		100	
‡2,250,00 = 500,00	52,05	100	200	$\frac{3\frac{1}{2}}{3\frac{1}{4}}$ Jan.	Western Loan & Tr Auer Light	10	0	100							2000000		
THE RESERVE OF THE PARTY OF THE	0	10	00	4	Taylor Hydraulic												
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	STATE OF THE PARTY AND ADDRESS.	PARTY NAMED IN	243000														

* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. |
† & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || Bo f Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.

NEW YORK EXCHANGE,

MARKET STEADY WITH SOME NOTABLE GAINS.

STANDARD SHARES STRONG.

TOBACCO AND CONSOLIDATED GAS RISE.

MONEY 2 P.C.

New York, Oct. 21.

New York, Oct. 21.

The opening of the market was quiet to steady and marked by irregularity. The standard shares soon showed a decided scarcity any attempts to secure them, were accompanied by an advance. Sugar was the weak spot and Consolidated Gas and Tobacco headed the advance for a long time. These stocks are however entirely in a class of their own and mani ulators will simply work them against the public. As soon as the long interest is big enough on the street the stock will be hamm red, and if any outside short interest is discovered, up it will be sent. Money closes easy at 2 to 2½ per cent.

MORNING OPINION.

New York, Oct. 21.

We understand that while the only business transacted at Wednesdays meeting of Great Northern Stock holders, was election of directors. Meeting was election of directors. Meeting was not adjourned finally, but was adjourned in such a way that it can reassemble in a few days to finish business proposed to be done thereat connected with the change in character of Great Northern stock and the exchange thereof for Manitoba stock.

and the exchange thereof for Manitoba stock.

It is assumed the delay in the matter i due to the necessity of perfecting legal details in connection with both these points of business.

It is certain both will be carried through and it is possible it will be done within a few days.

LONDON.

Cables faom London say the market is decidedly better.
Consols are down but the decline is thought to be due rather to prospects of dearer money than to any apprehension over the out come of the Fashoda controversy.
The market for Americans in London is heavy, decimes ranging from

don is heavy, declines ranging from \(\frac{1}{4} \) to \(\frac{1}{2} \) p.c. However this does not necessarily mean we shall have lower

prices in our market. Yesterday's sales by foreign Houses were estimated at about 20,000 shares but market absorbed them with comparative ease and as soon as the foreign selling movement terminated

all international stocks showed a rising tendency.

Bulls are much encouraged at this proof of the power of absorption of market.

GOSSIP.

It cannot be said that any new element was introduced yesterday into the general investment situation. The advance in the discount rate of the Bank of France was merely a continuance of the recent manifest tendency in the foreign money mar-kets toward a higher level.

The advance in prices of wheat coupled with the heavy engagements for export was a repitition of recent

for export was a repitition of recent movements in the grain markets.

The price of money in Wall St. was not affected by firmer discounts abroad, nor did the Foreign Exchange market make due response.

The local speculation while dull actually developed strength in the age of depression abroad, although the volume of business was small.

Until European was clouds are discounted.

Until European war clouds are dissipated New York's financier, are not likely to encourage an extravagant speculation in securities or any-

Little will be found in yesterday's speculation indicative of a permanent tendency to prices.

TRADING.

Some improvement in value of business but activity was mainly in specialties.

Manhattan, Sugar, Metropolitan were principal features. Weakness in London is apparently without in-fluence and leaders entirely indis-

posed to do anything at present.
Public indifferent, twenty active stocks, receded .16. Market now is within small fractions of lowest touched.

NEW YORK STOCK MARKET. -October 21, 1898.

								.—-TO-DAY'S PRICES—							
		CI	OSING	PRICES	FROM	OCT. 1	1 то 20			n'g	best	est	losing	d.	ed.
	11	12	13	14	15	17	18	19	20	Open	High	row.	Clos	Bid.	Asked.
American Cotton Oil Co		361/4	365	364			364	35_{4}^{3}	351	36	361	36	361	361	361
" Sugar	1097	1091	1121	1103	1111	36g	1121	1101	1108	21118	1117	1103		36	361
" Sugar pfd	1008	1004	1128	1104	1111	1124	1131	1121	1128	§1114	1117	$110\frac{3}{4}$	1111	1111	1115
" Spirits Mfg. Co		11	111	113	115		111							1074	108
" Spirits Mfg Co pfd	1005	1103	1104											341	35
"Tobacco pfd	120 8	1184	1184	118	1148	115%	$113\frac{7}{8}$	113	114	$ 114\frac{1}{2} $	117	1141	116	1161	1163
Atch T. & S. Fe			124		123		123		121		121	123	121	124	123
Atch T. & S. Fe pfd	323	328	333	33 8	331	331	$33\frac{3}{4}$	331	334	337	343	337	343	343	347
Ba y State Gas															
Brooklyn Rap. Tran	64	648	65 5	641	641	641	648	641	641	641	647	64	643	0.45	
C.C.C. & St. L		393	40%	$39\frac{1}{2}$		39			39		647		643	648	65 391
Canadian Pacific					823	833	$82\frac{7}{8}$	823			811	803	811	813	811
Canada Southern	53 211	213	213	211	211	$52\frac{1}{2}$			911	01	318			52	53
Chicago & Great Western		141	14	14	141	141	141	133	211	21	218	21	214	$21\frac{1}{4}$ $13\frac{7}{8}$	218
Chicago B. & Q.		114	1151	114%	. 114	1141	1141	1148	1145	$114\frac{3}{4}$	1151	1143	115	1153	14 1151
Chi. Mil. & St. P. pfd		107%	1077	1078	1087	1078	$107\frac{1}{2}$	1074	1075	1075	1081	$107\frac{1}{2}$	1081	108	108
Chicago R. I. & Pacific	1001	1011	1013	1011	101	101	1013	1003	101	1011	1015	1003	1011	1012	1015
Chicago & Northwest		1303	131	1311	1301		131	1304	1311	1018	1018	1003	1011	101§ 131⅓	$101\frac{5}{8}$ 132
Chie. & Northwest pfd															192
Cleveland, Lorain & Wheeling	15½ 44	16 3 45	163	168	16	161	174							16	17
" C. C. & St. Louis			45	45	448	44%	45%	45	45	45			45	44	45
Consolidated Gas		172		1711				1721	175	1753	178	1753	1771	1761	1773
Delaware & Hudson	104	1044	$104\frac{1}{2}$		1044	$102\frac{1}{2}$	103				$102\frac{3}{4}$	102	023	1021	103
Del. Lack. & Western Denver & Rio Grand Pfd	148½		*****			******			140					140	142
Erie	13					128							4	121	123
General Electric	791	‡79½	793	79		787	781		771					78	781
Glucose Pfd															
Laclede Gas									107	$107\frac{1}{2}$				1084	$108\frac{1}{2}$
Lake Shore														1901	193
Louisville & Nashville	534	548	547	55	543	55 8	543	548	54	548	55	548	547	$54\frac{3}{4}$	55
Manhattan con	$92\frac{3}{4}$ $163\frac{1}{2}$	931	951	944	941	961	951	$95\frac{1}{2}$	978	97	973	968	978	978	971
Michigan Central	1002	163	1637	1624	1628	160	1601	159	159	1598	$159\frac{1}{2}$	1578	159	159}	1591
Missouri Kan. & Tex	$10\frac{1}{2}$													10}	111
Missouri Kan. & T. pfd	31	304	281	301	301	291	30	301	313	32	321	313	317	313	32
Missouri Pacific	32 31 ³ / ₄	$\frac{32\frac{1}{2}}{31\frac{5}{8}}$	$\frac{33}{32\frac{1}{2}}$	33	$32\frac{1}{2}$	328	$32\frac{1}{2}$	324	32	321			324	328	$32\frac{5}{8}$
Nat. Lead pfd		218												32	321
New Jersey Central	89	888	893			853	86	85	861				861	108½ 86¼	112
New York Central	115	115	1151	1151	1158	1154	115}	1151	1158	115	115 🖁	$115\frac{1}{8}$	1154	1151	1153
Northern Pacific	388 74½	40± 74±	41 ¹ / ₄	40g 75g	40 751	40章 75章	40g	394	397	397	408	393	408	401	40%
Omaha			794	797	104	79	75½ 79¾	75	74 ³ / ₄ 79 ¹ / ₈	748	751	745	75 8	75½ 79½	75½ 80
Oregon Rail. and Nav														324	323
Pacific Mail	324	321	327	1171	321	327	323		32		$32\frac{1}{2}$	3178	$32\frac{1}{2}$	321	$32\frac{3}{4}$
Peo. Gas L. & Coke Co	1021	1178	$117\frac{1}{2}$ $103\frac{7}{8}$	117½ 103¼	1171	$\frac{117\frac{1}{2}}{103}$	$\frac{117\frac{1}{2}}{102\frac{3}{4}}$	102%	103	$102\frac{3}{4}$	1031	1003	1021	1174	1173
Pullman Palace Car Co								1028	100	1024	197	$102\frac{3}{4}$ $196\frac{1}{5}$	1034	$103\frac{1}{8}$ 197	1034
Reading	17	167	171	17		164	161	163	161		165	161	161	161	163
" 1st Pfd" " 2nd Pfd	397	394	401	403	$40\frac{1}{2}$	39	385	384	39	39	39	$38\frac{1}{2}$	$38\frac{1}{2}$	385	39
Southern Pacific												******		01	01
Southern Railroad Pfd	325	$32\frac{7}{8}$	338	333	348	$34\frac{1}{2}$	348		331	331	337	331	337	8 ¹ / ₄ 33 ⁸ / ₄	$\frac{8\frac{1}{2}}{33\frac{7}{8}}$
Texas Pacific	961	13	.13%	003	13									131	131
Tenn. Coal & Iron Third Avenue R. R	26½	264	27	$26\frac{3}{4}$	27	$26\frac{3}{4}$			263	27	$27\frac{3}{4}$	27	274	274	$27\frac{1}{2}$
Union Pacific	313	325	331	323	$32\frac{1}{2}$	333	321	32	32	32	325	32	321	321	325
Union Pacific pfd	64	658	658	651	651	$65\frac{1}{2}$	651	631	631	63	$63\frac{3}{4}$	63	635	635	$63\frac{3}{4}$
U. S. Rubber pfd	$36\frac{3}{4}$ $101\frac{3}{4}$	38	391	39	381	38½	381	373	38	39	39	383	$38\frac{3}{4}$	381	384
U. S. Leather	1014	1014	1024	101					1004					101	1014
U. S. Leather pfd	631	$63\frac{1}{2}$	$64\frac{1}{2}$	64	641	641	637	633			64	633	64	64	641
Wabash	201	005													
Wabash pfd	20 1 90 1	20 ⁸ 91	20§ 91§	20½ 91¾	20 ⁵ / ₈ 91 ³ / ₈	201	911	01	195		197	193		197	20
*Ex-Div. 1 p.c. †Ex-Div. 2½.			n new	- 4		90 2 Div. 2	911	91	918		*****			91	$91\frac{1}{2}$
		4	- CONTRACTOR OF		(I AJA		p.o.						-		

CHICAGO MARKET.—October 21, 1898.

FROM OUR SPECIAL CORRESPONDENT.

			CLOSING PR	юв ост. 12	е то 20.—				-TO-DAY'S	PRICES.—	
Wheat	12	13	14	15	17	18	20	Opening.	Highest.	Lowest.	Closing.
Wheat Oct Dec May Corn -	$\begin{array}{c} 64\frac{3}{4} - \\ 64\frac{1}{4} - \frac{3}{8} \\ 65\frac{3}{8} - \end{array}$	$65-64\frac{7}{8}-6$	$ \begin{array}{c} 65\frac{1}{4} \\ 65\frac{1}{8} - \\ 66\frac{1}{8} - \frac{1}{4} \end{array} $	$\begin{array}{c} 64\frac{3}{4} - \\ 64\frac{1}{2} - \frac{5}{8} \\ 65\frac{3}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 65\frac{1}{4} \\ 65\frac{1}{8} - \frac{1}{4} \\ 66\frac{1}{4} \end{array}$	$\begin{array}{c} 65\frac{5}{8} \\ 65\frac{6}{8} - \frac{3}{4} \\ 66\frac{3}{4} - \frac{7}{8} \end{array}$	$68 - 68 - 68\frac{3}{4} - \frac{7}{8}$	$\begin{array}{c} \dots \\ 67 - \frac{1}{8} - \frac{1}{4} \\ 68 \frac{1}{4} - 8 \end{array}$	$\begin{array}{c} 66\frac{3}{4} - \\ 67\frac{1}{2} - \\ 68\frac{3}{8} - \frac{1}{2} \end{array}$	$\begin{array}{c} 66\frac{3}{4} - \\ 66\frac{5}{8} - \\ 67\frac{5}{8} - \end{array}$	$ \begin{array}{r} 66\frac{3}{4} \\ 66\frac{3}{4} \\ 67\frac{3}{4} \end{array} $
Oct Dec May	$ \begin{array}{r} 30\frac{1}{8} - \\ 30\frac{1}{2} \\ 32\frac{3}{4} \end{array} $	$\begin{array}{c} 30\frac{3}{8} - \\ 30\frac{5}{8} - \frac{3}{4} \\ 32\frac{7}{8} \end{array}$	$30\frac{5}{8} - 31$ $33\frac{1}{4} - \frac{3}{8}$	$30\frac{5}{8} - 29\frac{7}{8} - 31$ $33\frac{1}{8} - $	31 - 313- 335- 335-	$31-31\frac{5}{8}-\frac{3}{4}$ 34 A	$32\frac{5}{8}$ $34\frac{3}{4}$ $-\frac{7}{8}$	$\begin{array}{c} \dots \\ 32\frac{1}{8}-2 \\ 34\frac{3}{8}-\frac{1}{4} \end{array}$	32½- 34¾-	$\begin{array}{c} 31\frac{5}{8} - \frac{3}{4} \\ 33 - \frac{1}{2} \end{array}$	$31\frac{3}{4}$ $33\frac{1}{2}$
Oct Dec May Pork—	22½- 22½- 23 -	$\begin{array}{c} 22\frac{3}{8} \\ 22\frac{5}{8} - \frac{1}{2} \\ 23\frac{3}{8} - \end{array}$	22½- 22½- 23¾- 23¾-	$\begin{array}{c} 21\frac{7}{8} - \\ 22\frac{3}{8} \\ 23\frac{1}{4} - \end{array}$	$\begin{array}{c} 22\frac{1}{8} - \\ 22\frac{7}{8} - \\ 23\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 22\frac{1}{8} \\ 23 \\ 22\frac{7}{8} - 4 \end{array}$	$\begin{array}{c} 23\frac{1}{2} \\ 24\frac{1}{2} - \end{array}$	$\begin{array}{c}\\ 23\frac{1}{4} - \\ 24\frac{1}{2} - \frac{3}{8} \end{array}$	23¼ - 24§ -	$22\frac{3}{4} - 23\frac{7}{8} -$	21½-3 24 -
Jan Oct Dec Lard—	9 02 7 72 7 82	9 10 7 77 7 87	9 20-2 7 87 7 97	9 20 7 87 7 97	9 17 7 75 7 95	9 20 7 75 8 00	9 32 8 10-	9 20- 8 07-	9 30 7 92 8 02	9 20- 7 92 8 07-	9 22 7 92 8 02
Oct	4 75 4 80 4 87-	4 80 4 82 4 92	4 90 4 92- 5 00-2	4 97 5 05	4 90 4 90-2 5 00	4 95 4 97- 5 00	5 12 5 17	5 05- 5 12-	4 95 5 05 5 12-	4 95 5 00- 5 07	4 98 5 00 5 07
Oct Dec	5 32 4 67-70 4 70	5 32 4 67 4 72 5	5 30 4 75	5 37 4 75	5 32	5 37	5 40 4 80		5 40	5 40	5 40
Jan	4 70 4 70 d Calls for	4 72-5	4 77 Wheat, I Corn, May	4 77 ec. Calls		4 77-80 67¾- 34½	4 85 Puts	4 82-	4 82-	4 80-	4 80 57-

BERLIN HAS OVER-SPECULATED.

The advance made in the rate of discount yesterday by the Bank of France may possibly have a disturbing effect on the financial situation in Berlin.

Speculation at that centre has gone beyo d bounds of prudence and it is possible that should higher rates of money in Paris result in the withdrawal of funds in Berlin heavy liquidation in latter market may take

place.
It is well to bear in mind that
Berliners have been during the past
two months very heavy buyers of
Northern Pacific common and pre-

EARNINGS. B. R. T. earnings yesterday increased \$2,800.

SUGAR.

It is announced that the American Sugar Company and the opposition refineries have withdrawn the guarantee agreement, that is to say they will no longer undertake to make

deals on contracts at prices prevailing at present delivery.

This is thought to possibly fore-shadow a further cut in the price of the refined article.

Bear points continue on sugar. It is admitted the discontinuance of guarantees probably means lower prices for refined sugar.

MANHATTAN.

Manhattan advanced on various bull rumors probably without truth except in so far as the early equipment with Electricity is concerned.

COALERS

Plan for advancing coal prices not likely to be carried through.

New York noon, Oct. 21.

LONDON.

Just before the opening this morning advices from London stated that the market there, had strengthened quite materially, and was within small fractions of our close.

Consols also had rallied and as a

small fractions of our close.

Consols also had rallied, and as a result, our market in most cases opened at about last night's close. However, it did not take long to disclose the fact that there were buying orders of considerable volume in the market, and the market soon developed a decidedly strong tone.

veloped a decidedly strong tone.
On the balance this morning London has been a moderate seller of

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'cleck p.m.

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For Investors, Operators, Business Men and Corporations.

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stocks but their sales do not foot up nearly so extensively as they did yesterday. They are largest in Union Pacific & Northern Pacific, on the other international y listeds tocks they have done little or nothing.

ST. PAUL.

St. Paul opened at last night's figures and brokers identified with the Standard Oil interest bought it

at 107½.
When this buying was noticed, the price advanced fractionally.

SUGAR.

The announcement in this morning's papers that the American Sugar Reflning Company and the opposition had both decided not to stand by their guarantee of prices, was taken as a Bear feature on the stock. There were considerable selling orders at the opening and most of buying power came from the shorts.

During the last few days judging from the borrowing demand for stock a good many of the shorts have been driven to cover by the steadiness in price.

From the rapidity with which the stock declined this morning, and the renewal of talk about cutting the prices, it looks as if the stock might be in for another of the Bear attacks.

TOBACCO.

Fluctuations in American Tobocco to-day have been rather of a sensational nature, considerable buying orders made their appearance, and resulted in higher prices. There is no news, however in regard to the stock and very few peculative stock, and very few peculative rumors.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of	Sept., 1898\$136,785.14
Same days	'' 1897 120,432.63
	AND REAL PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS

	A	Average inc	erease per	day	\$545.06
			SAME DA	AY	
		1898.	1897.		
Oct.	1,	\$5,261.68	\$4,261.63	Inc	1,000.05
66	2,	4,711.75	5,717.85	66	993.90
66	3,		4,097.42	66	592,76
66	4,		4,021.24	66	966.96
46	5,	1 201 00	3,563.11	66	646.49
66	6,	4,474.23	3,755.41	66	718.82
46			3,730.98	66	566.83
66	7,	4,297.81		66	823.13
66	8,		3,952.58	66	750.59
	9,		3,277.83	66	
66	10,		3,851.75		489.49
66	11,	4,261.58	3,854 59	"	406.99
46	12,	4,332.96	3,730.41	66	602.55
66	13,	4,260.09	3,675.35	66	584.74
46	14,		4,020.72	66	328.38
66	15,	1 - O O	4,322.48		213.02
64	16,		3,236.89		405.00
66	17,		3,755.56		647.16
66	18,		3,778.58		529.57
			3,614.33		418.83
66	19,	4,055.10	3 640 73		766.35

TORONTO STREET RAILWAY.

For month of July, 1898	.\$103.892.	93
" Aug. "	109,900.	54
Aug. 1898, date against date, In-	c. 17,076.	21
" day against day. "		
Total for Sep., \$138,021.74 Inc	. \$24,349.	30

TOUG	AT TOT	Dobes wie	0,021.11	riic.	ψ. τ, στο. σσ
		*****	SAME DAY		
1	100	1898.	1897.	SIL W	the state of the s
Oct.	1,	\$4,297.82	\$3,712.31	Inc.	\$495.51
66	2,	1,672.07	1,216.29	66	455.78
66	3,	3,391.99	2,942.80	66	449.19
66	4,	3,584.72	3,012.28	66	572.44
66	5,	3,384.85	2,714.10	66	670.75
66	6,	3,110.10	3,063.05	66	47.05
66	7,	3,324.02	2 975.78	66	348.24
60	8,	4,025.73	3,374.83	66	650.90
66	9,	1,701.93	975.92	66	726.01
66	10,	3,136.82	2,952,14	. 66	184.68
66	11,	3,463.21	3,086.14	66	377.07
66	12,	3,296.10	2,685.80	66	610.30
66	13,	3,522.39	2,786.98	6.6	735.41
66	14,	3,803.01	3,012.66	16	790.35
66	15,	4,050.17	3,475.47	. 66	574.70
66	16,	1,458.92	1,021.39	66	437.53
66	17,	3,218.07	2,760.01	66	458.06
. 66	18,	3,652.66	2,741.44	66	911.22
66	19.	3,453,22	3,060.63	. 66	392.59

BONDS AND DEBENTURES.

AMOUNT ISSUED.	% INTEREST PAYABLE.		16.00	*BONDS.		REDERMABLE.	WHERE PAYABLE.	
600,000	7		May	Nov.	Mont. Corporation Consol'd. Stock.			Bank of Montreal.
240,000	5		Jan.	July	do do do		1910	"
1.050,000	4		May	Nov.	do Stock	106	1925	16
7,080,000	3		*6	**	do do	100	Permanent	
	5		Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	"
136,700	5		"	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets
874,260	4				do do do	101-106	1904, 1894	10 11 11
28,500	6				Auer Light			
940,000	5		April		Bell Telephone			Bank of Montreal.
	6		May	Nov.	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd	April	Oct.	Canada Colored Cotton Mills	95	1902 April	"
3,423,000	5	1st	April		Canadian Pacific R'y. Land Grant		1931	
200,000	5	1st	May	Nov.	Canada Paper Co	1063	1917	
${20,000,000}$	4		Ja.A	p.Ju. Oc	Commercial Cable Coupons. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	103	2397	DELYONE THE PROPERTY
£300,000	45		Jan.	July	Dominion Cotton		1916 1st Jan	
600,000	5	1st	Jan.	July	Halifax Electric Tramway	106		Bank of Nova Scotia.
350,000	5	1st	Ap'l		Intercolonial Coal Co			Bank of Montreal.
			Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	
	5	66			Montreal Loan & Mortgage			
292,000	5	1st	Mch		Montreal Street R'y		1908 1st Mch	
681,333	41	1st	Feb.	1st Aug	do do		1922 1st Aug	
700,000	5	1st	April	Oct.	Peoples Heat & Light	83	1917 April	Merchants Bank of Halifax
554,313			Mch		Richelieu & Ont. Nav		1915 1st Meh	
674,360	5	1st	April	Oct.	Royal Electric			STREET, DESTRUCTION OF THE PARTY AND THE PAR
2,799,933	41		Meh		Toronto Railway	108-106	1931 31st Aug	A THE THE LOW MAN HAVE
450,000	() () () () () () () () () ()		Jan.	July	Windsor Hotel		1912	Bank of Montreal.
	74							THE LO ME TO VE THE REAL TO

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

Rossland, B.C., Oct. 21.

The same high grade ore found in No. 1 tunnel on the Jumbo has been struck in the second tunnel at a depth of 350 feet from the surface. It is regarded as the most important strike for some weeks.

Monte Christo is quoted at 14½. Other stocks are nominally unchanged.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

October 21, 1898.

	Bid.	Asked
Big Three\$.10	\$.11
Can. Gold Fields Syn		.05
Cariboo Hydraulie		1.17
Cariboo McKinny	.76	.80
Deer Park		.19
Evening Star	.03	.06
Fern		.65
Golden Cache		.12
Gold Hills Developing	.07	.081
Giant	.06	.065
Iron Colt	.08	.09
Iron Mask	.60	.65
Jumbo		.50
Knob Hill	.30	
Monte Christo Con	$.13\frac{1}{2}$.15
Montreal & London		.35
Montreal Gold Fields		.18
Noble Five		.17
Old Ironsides	.50	.60
Reco		1.20
Slocan Star		1.65
Smuggler		.18
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia War Eagle Con	.40	.50
War Eagle Con	2.79	2.81
Winchester		.13
White Bear	.061	.07

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate 31-8. Paris Rentes 101f. 7 French Exchange 25f. 33c October 21, 1898

	12.30 P.M.	P.M.	P.M.
Consols, money	108 9 108 7	108 9 1083	108 ³ / ₄ 108 ¹⁵ / ₁₆
Atchison pfd	123 371		13
Ches. & Ohio	821	821	835
do Conso'ld Deb.			
Denver & Rio G. pfd. Erie Erie 1st pfd	$12\frac{7}{8}$ $33\frac{1}{2}$	$12\frac{7}{8}$ $33\frac{1}{4}$	12 33 ³ / ₄
Hudson's Bay	$\frac{19\frac{1}{4}}{110\frac{1}{2}}$	19 ¹ / ₄ 110 ¹ / ₂	111
Kansas & Texas Louis & Nash	551	55 5	56
Mex. Cent	21¼ 68¼ *118½	21¼ 68¼ *118¾	1183
New York Central Northern Pacific Northern Pacific pfd.	$76\frac{7}{8}$	76 ⁷ / ₈	771
Nor. & West. pfd Ontario & West		151	
Pennsylvania Reading	60½ 8½	60½ 8½	60 5 8 5 8 5
Reading 1st pfd St. Paul Southern Ry	*1108		1107
Southern Ry. pfd Union Pacific			
Union Pacific pfd Wabash pfd	661		65½ 20¼
*Ex-div.			, ,

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	Paid up.	Rest as per Last Statement.	Div. perct. Last half year.	Buy- ers
MICCELLANEOUS	1				
MISCELLANEOUS.	\$	\$	\$	A LAND WANTED	
British America	50	750,000	*79,381	$3\frac{1}{2}$	1331
Western Assurance	40	1,000,000	†379,472	.5	1737
Canada Life	400	125,000		10	*****
Confederation Life Association	100	100,000	00.700	$7\frac{1}{2}$	
Imperial Life Assurance Co	100	250,000	62,500	01-0	222
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$	48
Ontario and Qu'Appelle Land Co Victoria Rolling Stock Co	5000	60,000	60,000	§15	10 7 3 4 1 4 B
Toronto Electric Light Co., Old	100	1,400,000	00,000	134	1347
New	100	120,000			128
Canadian General Electric Co	100	900,000	40,000	3	135
" " Pref	100000000000000000000000000000000000000	300,000	,	3	1071
Hamilton Electric Light	100	250,000	60,000	11	731
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	209 491	100 000	2	
Building and Loan Association	25	398,481 750,000	120,000 100,000	3 2	******
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co	1	2,000,000			111
" 20 per cent	50	600.000	1,450,000	3	
Canadian Savings & Loan Co	50	734,175	220,000	3	1131
Central Canada Ln. & Sav's Co 5	100	875,000	} 345,000	$1\frac{1}{2}qr$	128
" " 20 per cent)		325,000)		
Dominion Savings and Invest. Soc	50	930,627	10,000	$2\frac{1}{2}$	761
Freehold " " "	100	{ 476,100	300,000	3	90
20 per cent (100	1 100 000	200 000	3	$60\frac{1}{2}$
Hamilton Provident & Inv't Soc	100	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co " 20 per cent		1,000,000	730,000	$4\frac{1}{2}$	167 157
Imperial Loan & Inv't Co	100	725,155	160,000	3	101
Landed Banking & Loan Co	100	688,000	160,000	3	109
London & Can. Ln. & Agency Co			210,000	11	50
London Loan Co	50		81,000	3	104
London & Ontario Investment	100	550,000	160,000	3	
Manitoba & North-West Loan Co.			51,000		35
North of Scotland Can. Mortg. Co.			403,933	5	
Ontario Loan & Debenture Co			480,000	31	124
Peoples Loan & D. Co	50		40,000		30
Real Estate Loan Co	100		50,000	2	50
Toronto Savings & Loan	100		105,000	3	115
Union Loan & Savings Co Western Canada ""	50		200,000	2	100
25 per cent	30	500,000	770,000	3	120 90
20 per cent		1 000,000	1	1 3	30

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsec. † Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

¶ May, 1894, 31 dividend; April, 1891, 21 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 41 Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 83-87 Sixties ... $9\frac{1}{4}-\frac{8}{8}$ Demand ... $9\frac{1}{4}-\frac{8}{8}$ Cables ... 9½

N. Y. Funds ... 16 to 1/8 pm.

Over Counter...... 5 20

Advertise

following London quotations:

LONDON CABLE. C. Meredith & Co.'s Cable gives the

Grand Trunk, guart'd 4 p.c.....763

" 1st preference...633
" 2d " ...402
" 3d " ...175

G. T. R. Com $6\frac{3}{4}$ C. P. R. $82\frac{1}{2}-\frac{7}{8}-3\frac{3}{8}$

The Exchange News.

CHICAGO MARKET.

REALIZING SALES BREAK PRICES.

CASH WHEAT AND FUTURES DECLINE.

DEMAND FOR SHIPMENT STILL GOOD.

CORN AND PROVISIONS LOWER.

Chicago, Oct. 21.

Holders of all commodies seemed anxious to realize to-day the result being a decline in Wheat and Corn of over one cent, and on Provisions, of twelve cents on Pork and ten cents on Lard.
Cash wheat which closed yester-

day at 68 closes to day at 663. On breaks wheat and corn should be bought for some time especially so long as the demand from abroad con-

CHICAGO.

Weather-Cloudy, North

Weather—Cloudy, North	1.
Curb Wheat Dec	67\frac{1}{8}
CARS RECEIVED-	
Winter wheat	26
Spring ''	208
Corn	414
Oats	215
Rye	41
Barley	65
Darley	
STOCK YARDS—	Hogs.
Est'd rec'ts	32,000
Off -11	
Offic'l yest, y	
Shipped	
Left over	3,858
Est. to-morrow	25,000
Rec'ts for to-day	32,000
Shipped	10,000
Market lower, 2½ to 5c.	
Light mxd	.\$3 50 to \$3 95
Mxd pack'g	. 3 00 to 3 97
Heavy shpg	3 45 to 3 97
Rough	. 3 45 to 3 55
Receipts of Pork	5.830 bbls.
Shipments	807 lbs.
Receipts Lard	99.080 "
Shipments	1 823 873 16
Receipts Cut Meats	709 324 "
Receipts Out Meats	2 408 917 16
Shipments	9,100,311

WHEAT EXPORTS.

According to an authority in the export trade it is difficult for anyone to decide as to how much or how long to decide as to how much or how long the present enormous foreign buying of grain would keep on. The foreigners do not know themselves. They are simply buying now according to their necessities. Supplies are ample everywhere; the only scarcity is in the matter of reserves. The present buying is all for immediate shipment and very little of it, or shipment beyond November. This shows that the foreign buyer is not speculating. If he were, he would be taking the deferred shipments. Our prices of futures would probably feet the business more if it were not for this hand to mouth character. for this hand to mouth character. The foreigner is not a bull. He made such awful losses in the fall he is taking no risk.

The wheat price this year is to be a

matter of mood—the mood of the farmer the world over. If it were to be decided by the facts as to supplies, the bull, to have any success, would need to make him. would need to make his purchases on the very weak days. Every author-ity is agreed that the world's harvest last season was the fullest crop ever known, and with that alone in mind the speculator might make comparisons with the low prices of the other years of great crops. But there is the factor this year of exceptionally small reserves; of the financial independence of the farmer everywhere; of the improvement in prices gener pendence of the farmer everywhere; of the improvement in prices generally, and of the nataral sympathy of the wheat price with that tendency, and finally of the comparative cheapness of the grain compared with the high prices of last year.

CORN.

There is an astonishing export demand for corn. The bull, however, has to contend with advancing rates on the lakes and very large receipts. Reserve stocks have been a considerable feature in the wheat market and are worth even as much considera-tion in the corn situation. So far the matter of reserves has attracted little or no attention. It is likely to be one of the chief factors before the

crop year is over. Last March the Governmen made the farm reserves Governmen made the farm reserves 783 milli n bushels compared with 1,164 million bushels the previous March. This years corn rop is likely to turn out 100 million under last year's and a March reserve of almost 400 million bushels. A comparison with 1896 shows still more disparity, or a crop 400 million bushels under, and a reserve of about the saie amount less. The principal argument of the short seller of corn is that he bought when it was weak on the plea that some time in this on the plea that some time in this crop the price would feel the great shortage west of the Messouri river. Wi h 100 millions bushels in Nebraska less than a year ago and with the old crib stocks which were piled up in 1896 and ca ried for two years, about cleaned out, no great amount of money could be lost on corn around 30 cents. The result is the bear decides to wait and to the extent of his short sales delays booming the price for the future. for the future.

EUROPEAN MARKETS.

Argentine ship'ts of wheat to United Kingdom—none.
Argentine ship'ts of wheat to Con-

tinent—none.

Argentine ship'ts of maize to
United Kingdom—54,000 qrs.

Argentine ship'ts of maize to Continent-53,000 qrs.

LIVERPOOL GRAIN MARKET.

October 21, 1898.

Spot wheat steady. Spot maize quiet. LAST -TO-DAY'S-Close. Opg. Close. s. d. s. d. s. d. s. d. 8 10 6 10 6 10 new...... 6 0 " 1 Nor. Spg..... 6 5 Corn. 3 10⁸/₄
Peas 5 11
Pork 50 0
Lard 27 3 3 9³/₄ 5 11 3 104 6 0 Maize-Mxd. Am..... 3 91 Min 1st Bkrs p sack 19 9 19 9 20 3 Bacon-32 6 30 6 32 6

MOVEMENTS OF GRAIN AND FLOUR.

White. 42 6 42 6 Col'd 42 6 42 6

	Rec. S	hipm'ts.
At Chicago—		
Wheat, bush	222,000	106,000
Corn, bush	397,000	479,000
Oats, bush	357,000	509,000
Flour, brls	22,977	11,429
Rye, bush	33,000	31,000
Barley, bush	109,000	128,000
At New York—		
Wheat, bush	191,475	180,185
Corn, bush	183,625	100,601
Oats, bush	152,600	17,074
Flour, brls	10,782	7,225
Flour, sacks	22,204	15,182
At Milwaukee-		
Wheat, bush	64,000	3,000
Corn, bush	21,000	7,000
Oats, bush	41,000	
At Toledo—		
Wheat, bush	43,000	146,000
Corn, bush	52,000	22,000
Oats, bush	6,000	5,000
At St. Louis-		
Wheat, bush	96,000	37,000
Corn, bush	60,000	80,000
Oats, bush	30,000	14,000
At Duluth		
Wheat, bush	526,000	418,000
At Detroit—		
Wheat, bush	24,000	48,000
At Minneapolis -		
Wheat, bush	318,120	61,000

Edward L. Bond, INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

MONTREAL STOCK MARKET.

(Continued from page 1.)

WAR EAGLE.

In common with the rest of the market Eagle was strong, 3250 shares sold at advancing rates. The stock closes at 2793 bid, and 281 asked.

MONTREAL STREET.

A decidedly firm tone was manifest in Street. Limited purchases would have advanced it much more. As it was, a two-point rally from yester-day's quotations was made, the close was strong at 274\frac{3}{4} to 275\frac{1}{2}.

MONTREAL GAS.

There was quite an interest taken in Gas, small sales were made at 186 but later 1862 was paid for 100 shares, The demand caused an advance to 187 bid, no shares being offered under 1873. Though this stock is out of favor with many it should be a good purchase at these prices.

SUNDRIES.

Apart from a sale of 31 shares of Merchants Bank of Canada, the rest of the business was small and scat-

In Canadian Pacific the sellers were Forget & Co., Hamilton, Burnett & Co., Clark, Wilson & G., Barlow Meredith, Grant.

The buyers were McDougall Bros., Nichols & M., Meredith, Davies, Turpin & Co., Forget & Co., Wilson & G., Dunlop, Scott, Meeker, Smith & M. G. Strathy & Co., G. Weir, Gault, and Moat & Co.

In War Eagle Garland sold. The buyers were McCuaig, G. Strathy & Co., Davies, Hansons & F. In Street Ry. the selles were Forget & Co., McDougall Bros., and Howard.

Howard.
The buyers were W.H. Weir & Son,

G. Weir, and Nash. In Gas the sellers were Meredith, Garland, Davies, and Hamilton.

Garland, Davies, and Hamilton.

The buyers were Davies, Forget & Co., and Burnett & Co.

In Toronto Ry. the sellers were Forget & Co., Oswald, Wilson & G., and Garland.

The buyers were Nash, Hamilton, Burnett & Co., Turpin, Forget & Co., Clark, Howard, and Garland.

In other stocks the sellers were Nichols & M., McDougall Bros., Burnett, Oswald, and Gar and.

The buyers were Gault, Paterson, McCuaig, R. & CO, Hutchison, Meredith, Burnett & Co., and Nichols & M.

MORNING SALES.

Canadian Pacific.—75 at $80\frac{3}{4}$, 150 at $80\frac{5}{8}$, 1450 at $80\frac{3}{4}$, 850 at 81, 25 at $80\frac{7}{8}$ 25 at 81, 25 at $80\frac{7}{8}$, 225 at 81.

War Eagle.-250 at 279, 2000 at 2792, 1000 at 280. Bank of Montreal.-1 at 246.

Union Bank-1 at 105.

Street Railway. -25 at 2741, 25 at 2744, 25 at 275. New Street.-50 at 270.

Merchants Bank .- 6 at 182, 29 at 1813 Bell Telephone.-8 at 1741. Gas-10 at 186, 100 at 1861.

Toronto St. Ry. -150 at 100. Toronto St. Ry. -150 at 103, 150 at $102\frac{7}{8}$, 65 at 103, 10 at $102\frac{7}{8}$, 250 at 103.

AFTERNOON BOARD.

The opening of the afternoon session was strong and showed every indication of an advance. Pacific sold at 81½ at the start and Gas boomed up to 189 during the session and closed with none offering under 190. The balance of the market maintained its best prices of the morning. It was still offered at this price at Dominion Cotton sold at 993 the close with 99% bid.

In Canadian Pacific the sellers were Barlow, Howard, Nichols & M., Forget & Co., Davies and Hansons

The buyerswere Meeker, Meredith, Mckenzie Scott, Nash, Forget & Co., Dunlop, Hanson, & T., Riddell and G.

In War Eagle the seller was Gar-The buyers were McCuaig & R., and Davies

St. Railway the sellers were Moat & Co., Forget & Co., and MacDougall Bros. Gas the sellers were Howard, Bur-

nett, Wilson & G., Davies, Nichols & Marler and G. Weir. The buyers were Burnett, G. Weir,

Howard, and Weir. Toronto Railway, the sellers were Riddell, Forget & Co.

The buyers were Nichols & Marler, Meeker, Dunlop, and Weir. In other stocks the sellers were Moat & Co., Garland, G. Weir, and Howard.

The buyers were Smith, & M., Burnett, Forget & Co., and Hamilton.

SALES.

Canadian Pacific-150 at 812, 25 at 815, 50 at 811, 725 at 813. War Eagle.-1000 at 2793.

Dom. Coal pfd.-50 at 1113. Montreal St. Ry.-175 at 2751, 7 at 276, 50 at 275%.

Merchants Bank. -20 at 1813. Cas-40 at 188, 100 at 1884, 5 at 188, 50 at 189.

Dominion Cotton-25 at 993. Duluth pfd.-50 at 6.

Toronto Railway-575 at 103, 25 at

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