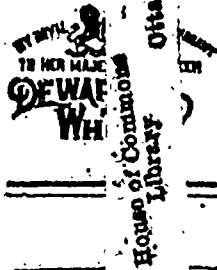


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 241.

MONTREAL, SATURDAY, MARCH 17 1900

Published Daily at 4.30 p.m.

Price 3 cents.

## Montreal Stock Market.

**MARKET FIRM BUT QUIET—LITTLE BUSINESS DONE TO-DAY—N. Y. BANK STATEMENT THE WORST FOR A LONG TIME.**

The Saturday session was, for general business at least, not more active and lively than yesterday's. Offerings were few and buying of little account, so that if some stocks were strong there was little doing in the market. Market quietness in the circumstances, it is to be hoped, is not a premonition of trouble from any source. The European situation seems very favorable, the war loan well taken up and no intervention threatened. The financial position is considered almost certain to cause a short period of higher bank rates, but is not serious enough to cause anxiety. No explanation seems to suit the present inactivity except this, that people who deal in securities are taking a rest. Business instinct will rouse them up again ere very long to their usual liveliness.

### MORNING SALES.

Can. Pacific—10, 95½. 25, 95½.  
Halifax Ry—25, 96½.  
Mont. St. Ry—100, 303. 10, 304. 325, 303½.  
25, 304½. 25, 305.  
Toronto Ry—75, 101. 250, 101½.  
Republic—1000, 113½. 1700, 113. 2500, 112.  
Virtue—100, 100. 5500, 99½.  
War Eagle—500, 135.  
Payne Co—500, 130. 500, 129. 500, 127.  
500, 126. 1000, 125½. 1750, 128. 500, 133. 1000, 131.  
Dom. Coitas—50, 103½.  
Twin City—25, 64½.  
Mchts. Bk.—34, 160. 10, 160½.  
Dom. Coal pfd.—5, 116½. 20, 117.

### STRAWS.

Bank of British North America post rates 4.88½ and 4.87.

From British Guiana raw gold to the amount of \$62,508 was imported in 1898, while in 1899 the amount was \$46,676.

The "Coal Trade Journal" says the tone of the Anthracite trade is quiet and there is an easier feeling in all the soft coal markets.

C. P. R. is said to have withdrawn collist rates, which it had steadily opposed since they were inaugurated by the Great Northern a year ago.

The despatch, refusing offer of mediation between Britain and the Transvaal has been received at the State Department, Washington.

In 1898-9 the exports of Canadian produce amounted to \$91,108,485 from July to January and for the same period this year \$108,001,132.

The prompt settlement by the Ocean Accident & Guarantee Corporation has already covered the first 28 deaths in the Canadian Contingent by \$28,000.

Owing to high prices for cotton, people in the South who have held cotton for a number of years have now sold and there is practically no cotton left.

Postmasters in towns and villages are paid by a percentage:—40 c. on \$800 revenue; 25 per cent. between that and \$10,000; 15 per cent. on revenue over \$10,000.

### MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc.	\$9,671.62
Mar. 8,	4,481.45	Inc.	841.35
" 9,	4,253.05		295.70
" 10,	4,374.90		147.49
" 11,	3,561.54		490.62
" 12,	5,037.52		792.12
" 13,	4,364.13		104.19
" 14,	4,272.54		407.60
" 15,	4,432.14		189.68

### LONDON AND PARIS.

Mar. 17, 1900.

Bank of England rate .....	4
Open discount rate.....	4
Paris Rentes .....	101-22½
French Exchange.....	25f. 21
Consols, money .....	101½
Canadian Pacific .....	97½
New York Central.....	133½
St. Paul.....	127
Union Pacific.....	76½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	93
" 2nd " .....	68
" 3rd " .....	27
G. T. R. Com.....	
O. P. R. rd.....	97½

### TORONTO STREET EARNINGS.

Month of Feb.....	\$104,763.69	Inc.	\$12,221.93
Mar. 6,	3,975.22		41.92
" 7,	4,255.11		956.44
" 8,	4,190.11		90.68
" 9,	4,334.14		92.89
" 10,	4,767.63		863.23
" 11,	1,693.73		27.14
" 12,	3,907.14		61.97
" 13,	3,933.92		570.02

### TWIN CITY RAPID TRANSIT CO

Total for Feb....	\$197,385.75	Inc....	\$26,252.00
For week ending		Compared with last year	
Feb. 7,	\$49,845.10	Inc.,	\$ 7,353.80
" 14,	47,763.85		5,841.95
" 21,	49,338.35		5,800.60
" 28,	50,418.15		7,755.85
Mar. 7,	48,908.80		6,137.90

### HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc....	\$1,450.69
For week ending		Compared with previous year	
Feb. 4.....	2,377.47	Inc.,	507.69
" 11.....	2,247.54		323.10
" 18.....	2,324.60		508.65
" 25.....	2,220.78		338.72
March 7.....	2,070.63		167.00

**MONTREAL MINING EXCHANGE.**

**MINES ALL SHOW REUNIONS—  
PAYNE AND REPUBLIC WEAK-  
ER—VIRTUE QUIET BUT FIRM.**

Montreal, March 17th.

Trading in the aggregate to-day was on an average scale but was contained more or less in a few of the late specialties. There can be little significance attached to the actual trading, to-day's market-being of a negative character.

Virtue continues to absorb a large share of the attention of both investors and speculators. It closed last night showing remarkable strength, rumors were again freely circulated that before many months have elapsed the stock would be selling at the two-dollar mark. This morning sales were made at \$1.01. Towards the close there was a little easier feeling.

Payne which has been rather inclined, during the last part of the week, to say was a little weaker to-day. It shows however, a substantial gain for the week; last Saturday it was selling at 1.29½, it advanced to 186 but reacted again to-day to 130 and 12½.

War Eagle, likewise, was lower and included to ease off.

Republic was suffering from heavy realizing, 500 shares western delivery selling at \$1.09. The remaining sales were made at \$1.11½ and \$1.11. The stock was offered at \$1.1½ at the close.

Decca showed signs of revival and sold at 6c. It was heavily traded in, 15,000 shares selling at that uniform figure. The annual meeting takes place to-day.

The remaining stocks remain firm and quiet, Deer Trail being the exception, which was active at 11c.

**MORNING SALES.**

Decca—18,000, 6.  
Deer Trail Con.—9,500, 11.  
Payne—500, 130, 1000, 129.  
Republic—500, 103, 500, 111½, 1,500, 111.  
Virtue—1000, 101.  
Can. G. Fields—5000, 6½.  
Montreal G. Field.—1,250, 6.

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what Mining Stock  
to Buy**

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**MONTREAL MINING EXCHANGE.**

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 14.	March 15.	March 16.	March 17.	March 14.	March 15.	March 16.	March 17.
1.00 Payne	1.97	1.84½	1.38	1.34	1.32	1.33	1.30	1.29
1.00 War Eagle xd	1.40	1.20	1.45	1.30	1.30½	1.35	1.37½	1.36
1.00 Republic xd	1.10	1.07½	1.17½	1.15	1.14	1.12	1.11½	1.10
1.00 Virtue	.96½	.95½	.97	.96½	1.01	.98	1.02	.98
.25 Montreal-London xd	.30	.29½	.31	.30½	.32	.30½	.32	.31
1.00 Big Three	.09	.08½	.09½	.08½	.09½	.09	.09½	.08
1.00 Brandon & G'd'n Crown	.28	.10	.27	.14	.27	.16	.27	.14
1.00 California	.9	.07½	.10	.8½	.10	.9	.10	.8
.10 Canada Gold Fields Sy	.08½	.08	.09½	.08	.09½	.08	.09½	.06
5.00 Cariboo Hydraulic	...	...	...	...	...	...	...	...
1.00 Evening Star	.9	.7½	.8½	.08	.08½	.07	.09	.6
.25 Fern	.08	.02	.08	.2	.08	.02	.08	.02
1.00 Gold Hills Developing	.06	.4	.06	.04½	.08	.04½	.08	.05
1.00 Iron Colt	.12½	...	.12½	...	.12½	...	.12½	...
1.00 Knob Hill	.05	.35	.70	.50	.70	.55	.70	.55
1.00 Monte Christo Con	.04½	.03	.04½	.03½	.04½	.02½	.04½	.03
.25 Montreal Gold Fields	.07	.03	.07	.06	.07	.06	.07	.06
1.00 Noble Five	...	...	...	...	...	...	...	...
1 Novelty	.2	.1	.2	.1	.2	.01	.2	.01
1.00 Old Ironsides	.90	.60	.75	.60	...	.70	.80	.70
1.00 Virginia	...	...	.08	.2	.06	.02	.06	.03
1.00 Rambler Cariboo	.30	.15	.30	...	.25	...	.25	.15
1.00 Bullion	.50	.35	.50	.35	.50	.35	.50	...
1.00 Decca	.6	.5½	.06	.05½	.06	.05	.07	.05
1.00 Morrison	...	...	...	...	.04	.03	.04	.02
1.00 Golden Star	.20	.18½	.20	.19	...	...	.20	.17½
1.00 Slocan Sov	.33	.30	.33	.30½	.19	...	.33	.30½
1.00 Fontenoy G. M. Co.	...	...	...	...	.32	.30	...	...
1.00 Rathmullen	.05	.03½	.05	.03½	.5½	.03½	.5	.03
1.00 Winnipeg	.16	.5	.20	...	.20	...	.20	.05
1.00 Dardanelles	...	...	.5	.2	.8½	...	.5	.2
1.00 Deer Trail Cons	.11	.10	.11½	.10½	.11	.10½	.11	.10½
1.00 North Star	1.23	1.18	...	...	1.23	1.20	...	1.21
1.00 Kenneth	...	...	...	...	...	...	...	...

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# NEW YORK EXCHANGE.

**LONDON STRONG BUT QUIET—THIRD AVENUE GETS PERMANENT RECEIVER—INSIDE BUYING OF A. M. T. VERY POOR BASIS STATEMENT.**

New York, March 17.

The London markets are strong, but very quiet owing to the universal celebration of St. Patrick's Day. The strongest Americans are Mex. Con. and National. Mex. Con. is being bought on rumors that some payments will be made on the incomes in the near future. Advances in Americans range from  $\frac{1}{4}$  to  $\frac{3}{8}$  above our closing. Mr. Grant was appointed permanent receiver of the Third Avenue R.R. Company yesterday by the courts. Beyond this the only news in regard to the company is that there appears to be between eight and nine million dollars of unsecured liabilities. These are mostly to banks and private money lenders in Wall Street. It is believed that the grand jury will investigate the wreck of the company and that some indictments may follow. However, very little attention is being paid on the Stock Exchange in regard to the news of the company, interest being centered in the manipulation and upon the question as to whether there is a corner. The number of shares dealt in was very much smaller than on Thursday. The offerings of the stock seem to be lighter, and every attempt to cover any large block is followed by a sharp advance.

There is so far no confirmation of the story that B. Q. directors are contemplating the refunding of bonds which fall due 1903.

The story seems to have originated in Boston and a good many of the buying orders of the past few days seem to have come from that city. There continues to be inside buying A. M. T. and rumors of an increased demand are in circulation. That the stock fails to show any material advance in price in face of the inside buying is somewhat of a surprise and creates the belief that although the insiders are buying openly they are probably selling through other brokers.

## NEW YORK BANK STATEMENT.

Reserve.....	Decrease \$ 2,989,000
Loans.....	" 11,311,000
Specie.....	" 5,453,000
Legals.....	" 1,372,000
Deposits.....	" 15,343,000
Circulation.....	" 82,500

## STANDARD MINING EXCHANGE.

Toronto, March 15.

Big Three-500, 4.
Deer Trail-1,000, 10 $\frac{1}{4}$ ; 1,000, 10 $\frac{1}{4}$ ; 1,000, 11.
Gold Hills-2,000, 5.
Athabasca-500, 20.
Canadian Gold Fields-1,000, 6.
Northern Belle-2,000, 1 $\frac{3}{4}$ .
Montreal London-1,000, 29.
Golden Star-1,000, 18 $\frac{3}{4}$ ; 6,000, 18; 500, 17 $\frac{3}{4}$ .
Fairview Corp.-2,000, 4.
Gold Hills-3,000, 5.
King-500, 15.

Evening Star-500, 8.  
St. Elmo-500, 2.  
Republic-1,000, 11 $\frac{1}{4}$ .

Toronto, March 16.

B. C. G. F.-1,500, 8 $\frac{1}{2}$ .  
Evening Star-1,000, 8 $\frac{1}{2}$ .  
Northern Belle-5,000, 1 $\frac{3}{4}$ .  
White Bear-1,000, 2 $\frac{1}{4}$ .  
Rathmullen-2,500, 4.  
Fairview Corp.-1,000, 4.  
Gold Hills-3,000, 5.

## TORONTO MINING EXCHANGE.

Toronto, March 1<sup>st</sup>.

Deer Trail-2,000, 10 $\frac{1}{4}$ ; 500, 10 $\frac{1}{4}$  (W. S.)  
2,000, 11; 6,000, 11 (W. S.)  
Fairview Corp.-1,000 4.  
Golden Star-1,000, 18 $\frac{3}{4}$ ; 1,000, 18.  
Lon) Pine-1,000, 16.  
Olive-500, 45.  
Princess Maud-5,000, 6 $\frac{3}{4}$ .  
B. C. G. F.-1,000, 8 $\frac{1}{2}$ .  
Big Three-2,000, 8 $\frac{3}{4}$ ; 500, 9.  
Golden Star-2,000, 17 $\frac{3}{4}$ ; 500, 18; 1,000, 18 $\frac{3}{4}$ .  
Hammond Reef-2,000, 13 $\frac{1}{4}$ ; 500, 18 $\frac{1}{2}$ .  
Rambler Cariboo-(W. S.) 1,000, 24.  
Vananda-(W. S.) 500, 5.  
War Eagle-1,000, 180.  
Princess Maud-(W. S.) 500, 7 $\frac{1}{4}$ .

Toronto, March 16.

Deer Trail-2,500, 11.  
Morning Glory-500, 5 $\frac{1}{2}$ .  
B. C. G. F.-9,500, 3 $\frac{1}{2}$ .  
Golden Star-1,000, 18 $\frac{3}{4}$ ; 1,000, 18; 1,000, 18 $\frac{1}{2}$ .  
Centre Star-500, 180.  
Minnchaha-500, 8.  
White Bear-2,000, 2.

## CRIPPLE CREEK MINING STOCKS

Mar. 18, 1900.

Capital.	Par Value.	Mar. 18, 1900.	Asked
1,500,000	\$1.00	Acacia .....	.36 $\frac{1}{2}$
2,500,000	1.00	Battle Mt'n.....	.34 $\frac{1}{2}$
900,000	1.00	Ben Hur.....	.....
		Black Belle.....	.15 $\frac{1}{2}$
1,500,000	1.00	Bob Lee.....	.6 $\frac{1}{2}$
2,000,000	1.00	Croesus.....	.....
2,000,000	1.00	Columb-Victor.....	.20
2,000,000	1.00	C. O. Cons.....	.22 $\frac{1}{2}$
2,000,000	1.00	C. O. & M.....	.13 $\frac{1}{2}$
1,250,000	1.00	Danto.....	.18
2,000,000	1.00	Damon.....	.24 $\frac{1}{2}$
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.4 $\frac{1}{2}$
1,250,000	1.00	Findley.....	.18 $\frac{1}{2}$
1,000,000	1.00	Gold Coin.....	.....
3,000,000	1.00	Gold Sovereign.....	.19 $\frac{1}{2}$
2,000,000	1.00	Gold Stone.....	.....
1,000,000	1.00	Gould.....	.36
		H'rt.....	.19
		Hayden.....	.2 $\frac{1}{2}$
1,225,000	1.00	Indepen. T. & M.....	.71 $\frac{1}{2}$
2,250,000	1.00	Isabella.....	1.30 $\frac{1}{2}$
500,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.81
1,500,000	1.00	Keystone.....	.19 $\frac{1}{2}$
1,500,000	1.00	Kimberly.....	.10
1,500,000	1.00	Lexington.....	.20
1,000,000	1.00	Matos.....	.29
800,000	1.00	Madon Anchor.....	.75 $\frac{1}{2}$
1,250,000	1.00	Magnet.....	.4 $\frac{1}{2}$
1,250,000	1.00	Maria A.....	.5
		Midway.....	.....
1,000,000	1.00	Mt'n. Beauty.....	.10 $\frac{1}{2}$
1,000,000	1.00	Nugget.....	.17 $\frac{1}{2}$
1,500,000	1.00	New Haven.....	.09
1,250,000	1.00	Oritie.....	.....
2,000,000	1.00	Papoose.....	.08 $\frac{1}{2}$
3,000,000	1.00	Portland.....	2.40 $\frac{1}{2}$
1,000,000	1.00	Princess.....	.06
		Raver.....	.79 $\frac{1}{2}$
1,250,000	1.00	Silver State.....	.02 $\frac{1}{2}$
2,000,000	1.00	Pinnacle.....	.....
1,000,000	1.00	Sacramento.....	.....
		Tornado.....	.53
		Union.....	.50
1,500,000	1.00	Work.....	.36 $\frac{1}{2}$
		Zenobia.....	.17

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## MINING NEWS.

### IMPATIENCE IN MINING.

No business requires more patience than mining. Patience and plenty of it is required by the prospector before he finds a vein carrying precious ores. A whole summer will pass and many mountains and gulches will be prospected, and snow will come, sending the searcher back to civilization without having found anything of value. When spring comes he goes out again, and acre by acre he scans the country. He does not desist because of one failure, nor because of two or three failures.

There are instances where rich ore bodies have been stumbled on, and the stumblers made rich in a month. But they are so few as to be counted on the hand.

A prospector will find a piece of quartz in some canon and he will follow that canon up in the mountains until he finds the ledge from whence it came. He knows that piece of quartz came down the mountain, and he knows somewhere up hill-wards should be more of the same quartz. He may spend six months finding it, but he patiently seeks 'till it be found.

Many prospectors who attempt to mine become impatient of results and become discouraged, frequently stopping work just on the eve of success.

The lack of patience.

Many people will buy mining stock and expect a dividend in three months, become impatient, then harass the company with inquiries, and finally sell their stock, incurring a loss because they were not patient.

What would you think of a man who went fishing and pulled his hook out of the water every two minutes to see if the bait was still there. Would he catch any fish? How could he? How could the fish get a chance to bite? Such fishermen say they never have any luck. Luck has nothing to do with it. What would be thought of a man who had a hundred dollars in a savings bank, and then called at the bank every day to see if his money was there, or if it had been loaned and what. The bank would probably decline to keep his money and the man hiding it somewhere about the house might have it stolen, all because he was not patient.

When a vein of valuable ore is found it must be developed, and that requires time, and plenty of patience. The mining kings of today think nothing of investing \$100,000 in a mine, knowing they must wait four or five years for returns. The wise man who buys real estate pays taxes and other expenses and waits patiently for a time to sell. So, too, the man who mines

or buys mining stock must be patient if he expects to make any money.

Patience in mining is one element of success.

### COPPER SITUATION.

The New England Statist, in a recent editorial on the copper market, says that the fundamental features of the copper situation warrant confidence in the future of the market. Heavy demands and strong control are the dual causes which give promise of sustaining strength. Those who are looking for a collapse in present prices must have only a superficial knowledge of the position now occupied by copper. The forces necessary to vitalize the article are too strongly arrayed on its side to be easily overcome. There has been a fear that the position might be weakened by a rapid increase in production, but what do the very last returns on this point show? Instead of a large increase as has been predicted, we find a reduction for the month of January amounting to 4,276 tons, compared with the production for December. This ought to be a very effective answer to those who fear a weakening of the market from over production. A decrease of 9,500,000 pounds in round numbers in last month's copper output cannot certainly be construed into a bear argument against copper.

According to official returns, the exports of copper from this country from January 1st to February 20th aggregated about 22,000 tons, or 4,400 tons more than the exports for January and February, 1899. European deliveries for the first half of February this year were 11,000 tons. Exports and deliveries of these large dimensions are confirmatory of an enormous foreign demand, and with the British Empire aroused to put itself in a more complete defensive position the increased demand for copper will arise in that nation as well as in other countries.

Home manufacturers are equipped for putting the maximum quantity of copper through their hands in the year 1900, and they are in strong position to carry on the biggest trade recorded.

### CRIPPLE CREEK NEWS.

#### BIG DIVIDENDS DECLARED.

Monday, March 5th, was dividend day with three great mines in the Cripple Creek district, the Portland, the Elkton and the Amazon. The aggregate of the profits to be disbursed later in the month according to the vote of the Board of Directors today amounts to over \$100,000. This is a neat little sum, but so accustomed are the investors who are interested in Cripple Creek becoming to the division of profits by the companies that the event resurging as it does every thirty days attracts but little attention.

However, \$100,000 is a sum not to be sneered at, and the fact that there are at this time twenty-five companies that are distributing dividends from time to time among the shareholders in the public companies of Cripple Creek constitutes the strongest argument to be advanced in favor of Cripple Creek investments. The regularity with which these dividends are declared and paid is a proof of the stability of the gold camps of Colorado, and when a man sees that he can make money in shares in the regular way of dividends he does not have to be urged a second time to re-invest—he will do it of his own accord.

#### CRIPPLE CREEK DIVIDENDS TO DATE.

The Cripple Creek mining district and Cripple Creek's mining companies continue to do splendidly. During the months of January and Feb-

ruary over \$4,000,000 worth of gold has been taken out of the ground, and a great deal has been added to the ore reserves in the mines. In the matter of dividends the companies are showing up more satisfactorily than ever, with the present month the best of the year so far. The dividends already declared and those which will probably be declared by Cripple-Creek companies this month are as follows:

	March.	Total of Cc. to Date.
Stratton's Independence	\$488,000	\$1,932,000
Portland	60,000	2,767,080
Amazon	30,000	62,000
Elkton	33,760	764,660
Consolidated Gold Mines	10,000	80,000
Gold Coin	20,000	400,000
Golden Cycle	10,000	225,000
Independence T. and M.	12,600	25,000
Isabella	67,500	607,500
Modoc	10,000	160,000
Lillie	11,250	336,710
Raven	10,000	99,000
Strong	25,000	927,000
Totals	\$748,000	\$8,344,350

During the month of January, 1906, the dividends amounted to \$337,000, while February's total was \$161,230. This, if my March estimate is correct, will bring the total for the first quarter of 1906 up to 1,331,230. Multiply this by four and we get the total of \$4,925,000, so that if the same dividend rate is continued as the year has started out with the dividends for 1900 will greatly exceed the total paid during 1899. And dividends, to use vulgar phraseology, cut more ice than anything else.—'Critic' in Mining Investor.

### KIMBERLY.

The report has been freely circulated that a good strike has been made on Kimberly property, and the stock, in sympathy with this report has been somewhat stronger on the local exchange than it has been for sometime, selling up to 1 1/4, and being quite heavily dealt in. President Delaney of the Kimberly company was seen Saturday and confirmed the report.

The strike was made on leases Nos. 2 and 3, and the last reports from the Camp say that the body of ore is increasing in size and looking in even better condition than when it was first encountered. There is a streak of sylvanite from which no assays have been made, but in addition to this there are values along the walls of \$80 which prove consistent as far as the work has been carried on.

### GOLD SOV. REIGN.

There has been a good strike on the Trilby belonging to the Moos of the Gold Sovereign, but details are kept very closely, and it is impossible to learn just the extent of the strike at this time. It comes on pretty reliable authority that a strike has been made, however. The details which are procurable state that the find was made in the 70-foot level and that assays indicate the ore encountered will run \$60 to the ton.

### LEXINGTON.

A 100-ton shipment was completed on March 10th from the Clara G., on the Lexington Company. Forty tons of this was of smelting grade of an estimated value of \$75 a ton, and 60 tons mill grade running from \$25 to \$30 a ton.

SLIBSCRIBE

..FOR..

The "Exchange News"

# MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Dividend	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	9	8½	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	8		1 00	1,000,000			do	do
Gold Hills	0	4½	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	6½	6	10	1,000,000			Gold.	do
California	9½	8½	1 00	2,500,000			do	do
Evening Star	9½	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4½	2½	1 00	2,500,000			do	do
Montreal Gold Fields	7	6	25	50,000			do	do
Nozalty	2	1	1	150,000			do	do
Virginia	6	2	1 00	50,000			do	do
War Eagle xd	1 45	1 30	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	6½		1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	6	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five			1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	24½	15	1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	32	30	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd	32	30½	24	452,000	1½%	Monthly.	Gold, Silver Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.U.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	70	55	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	90	70	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	5½	3½	1 00	2,500,000			do	do
Brandun and Golden Crown	27	15	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	6	5	1 00	975,000			do	do
Golden Star	19	15	1 00	1,200,000			do	do
Republic xd	1 15½		1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jimi Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail Con. xd	11½	10½	1 00	2,000,000	½pc.	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000			do	Republic.
Smuggler	8½	6½	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	98	90½	1 00	2,000,000			do	Baker City, Ore.]
Payne	1 37	1 33	1 00	3,000,000			Silver and Lead.	Sandon, B.O.
Crow's Nest Pass Coal	38 00	33 50	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic		98	5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons	10½		1 00	1,000,000			do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE	*BONDS.	LAST SALES.	REMARKABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		100.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	100 5.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do .....	117-120	1904, 1894.....	Lloyds, Bant & Bosanquet.
874,260	4	" "	do do do .....	101-106		" "
22,500	6		Auer Light.....	100		
640,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st N .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	100	1902 Apr. ....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc.	Commercial Cable Coupons. } .....	103½	2007	
2300,000	4½	Jan. July	do do Registered. } .....			
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan.	
350,000	5	1st Jan. July	Halifax Electric Tramway. ....	105	1916 Jan.....	Bank of Nova Scotia.
	5	1st Ap'l 1st Oct.	Intercolonial Coal Co. ....	100	1918 April.....	Bank of Montreal
	8	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch. 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do .....		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light .....	69	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelien & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric .....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 1st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110½		

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

# CHICAGO MARKET—March 17, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

WHEAT AND CORN OPENED STRONG AND ARE NOW WEAK - PROVISIONS VERY STRONG.

Chicago, March 17th.

Liverpool—Wheat closed  $\frac{1}{2}$  higher, firm. Corn  $\frac{3}{4}$  higher and firm, closing: May, 5.10; July, 5.9 $\frac{1}{2}$ .

New York—Opened strong at an advance of  $\frac{1}{8}$ .

Chicago—On strong cables wheat opened  $\frac{1}{4}$  higher and was steady all morning. There is a good demand for wheat.

Corn opened  $\frac{1}{4}$  higher and firm. Country offerings corn very light, export demand good. John Harris been good buyer of corn look like Cud. h. y.

Oats steady and strong at  $\frac{1}{8}$  advance.

Provisions opened wild. Later brokers selling on covering May Pork sold at the highest of the year at 11.32.

Car Lots—Wheat, 35; corn, 203; oats, 303.

N.W. Cars—Minn., 311. Duluth, 234. Last week, 644. Last year, 357.

### C. P. R. EARNINGS.

Week ending Mar. 7, 1900.....	\$412,000
“ Mar. 7, 1899.....	482,000
Decrease.....	\$ 70,000

### GRAND TRUNK EARNINGS.

Week ending Mar. 7, 1900.....	\$299,372
“ Mar. 7, 1899.....	390,565
Decrease.....	\$ 91,193

## MONTREAL STREET RAILWAY CO.

### NOTICE.

A Special General Meeting of the Shareholders of this Company will be held at the Company's Offices, Street Railway Chambers, No. 574 Craig St., 12 o'clock, noon, on MONDAY, the 19th day of March next, for the purpose of authorizing an increase of the Capital Stock of the Company by issuing new shares.

By order of the Board,

**MARTIN H. WATTS,**

Secretary.

Montreal, 28 Feb. 1900.

Phone Main 1842.

## BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and LLOYD PLATE GLASS INS. Co.

388 St. Paul Street, MONTREAL.

# PATENTS AND TRADE MARKS.

OWEN N. EVANS,

Temple Building, MONTREAL

Telephone Main 2971.

—CLOSING PRICES MAR. 12 TO MAR. 16. — TO-DAY'S PRICES.

	12	13	14	15	16	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	65 $\frac{1}{2}$ -68	65 $\frac{1}{2}$ A	66 $\frac{1}{2}$ A	66 $\frac{1}{2}$ B	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$
July.....	66 $\frac{1}{2}$	66 $\frac{1}{2}$ - $\frac{1}{2}$ A	67 $\frac{1}{2}$ A	67 $\frac{1}{2}$ B	67 $\frac{1}{2}$ -68 A	68 $\frac{1}{2}$	68 $\frac{1}{2}$	67 $\frac{1}{2}$	68
<b>Corn—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	36 $\frac{1}{2}$	37 $\frac{1}{2}$ B	37 $\frac{1}{2}$ - $\frac{1}{2}$ A	34 $\frac{1}{2}$ - $\frac{1}{2}$ A	37 $\frac{1}{2}$ B	37 $\frac{1}{2}$ - $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$
July.....	36 $\frac{1}{2}$ - $\frac{1}{2}$	37 $\frac{1}{2}$ - $\frac{1}{2}$ A	37 $\frac{1}{2}$ B	37 $\frac{1}{2}$ B	37 $\frac{1}{2}$ B	38	38 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$
<b>Oats—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$ - $\frac{1}{2}$ B	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ A	23 $\frac{1}{2}$ -24	23 $\frac{1}{2}$ -24	24	23 $\frac{1}{2}$	23 $\frac{1}{2}$
July.....	22 $\frac{1}{2}$ - $\frac{1}{2}$	22 $\frac{1}{2}$ - $\frac{1}{2}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$ - $\frac{1}{2}$	22 $\frac{1}{2}$ - $\frac{1}{2}$ B	22 $\frac{1}{2}$	23	22 $\frac{1}{2}$	22 $\frac{1}{2}$
<b>Pork—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	11 05	11 00	11 02 A	10 97	11 15	11 20-5	11 32	11 20	11 30
July.....	11 05	10 95-97	10 97	10 95 A	11 07-10	11 17	11 25	11 17	11 25
<b>Lard—</b>									
March.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 05	6 02	6 02 A	6 00-02B	05-7 B	6 10-12	6 12-5	6 10-2	6 12
July.....	6 12	6 10-12	6 10	6 07-10	6 15	6 17-20	6 22	6 17-20	6 22
<b>Sht ribs—</b>									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 00-2	6 00 B	6 00-2 B	6 00-02	6 07 A	6 12	6 15	6 12	6 15
July.....	6 02-5	6 02 A	6 02 B	6 02	6 07-10	6 15	6 17	6 12-5	6 17

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	\$ 750,000	\$ *79,381	3 $\frac{1}{2}$	117
Western Assurance.....	40	1,000,000	†296,743	5	159
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	.....	146 $\frac{1}{2}$
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	210 $\frac{1}{2}$
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 $\frac{1}{2}$	133 $\frac{1}{2}$
“ “ “ New.....	.....	240,000	.....	1 $\frac{1}{2}$	133
Canadian General Electric Co.....	100	900,000	40,000	4	175
“ “ “ “ 20 p.c.....	100	300,000	.....	3	105 $\frac{1}{2}$
Hamilton Electric Light.....	100	250,000	60,000	1	60
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80
Canada Permanent Ln. & Sav. Co.....	.....	2,000,000	1,200,000	3	130
“ “ “ “ 20 per cent.....	.....	600,000	.....	3	128
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113 $\frac{1}{2}$
Central Canada Ln. & Sav's Co.....	.....	875,000	380,000	1 $\frac{1}{2}$ qr	134
“ “ “ “ 20 per cent.....	.....	325,000	.....	.....	128
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 $\frac{1}{2}$	75
Freehold.....	.....	478,100	300,000	3	85
“ “ “ “ 20 per cent.....	.....	843,000	.....	3	.....
Hamilton Provident & Inv't Soc..	100	1,100,000	300,000	3	110
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	177
“ “ “ “ 20 per cent.....	.....	400,000	.....	4 $\frac{1}{2}$	168
Imperial Loan & Inv't Co.....	100	725,155	180,000	3	80
Landed Banking & Loan Co.....	100	700,000	180,000	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr	63
London Loan Co.....	50	631,500	83,000	3	106
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$	111
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	62
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada.....	50	1,000,000	770,000	3	.....
“ “ “ “ 25 per cent.....	.....	500,000	.....	3	90

\* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ ex rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.