

MERCHANTS BANK OF CANADA

Continued from Second Page.

had grown to such a height under the operation of the former act that a deep and loud outcry for its abolition arose in every part of the country.

There can be no doubt that what happened here will happen again under similar circumstances. And that if discharge can be had by act of Parliament on such terms as to make it an object to go to the trouble of insolvency, men will go into insolvency who would pay their debts in full.

No safeguards introduced into a bill will act to counterbalance this great temptation. When once the fact that men are instructed which to get a certain number of creditors to discharge a debt or on terms they never would agree to.

Advisors with regard to the number of creditors whose rights would be sacrificed by a discharge, they should only constitute a very small minority.

It is to be hoped that the matter is under discussion, and that some more judicious measures will be introduced in the next Parliament.

Municipal Insolvency. I thoroughly endorse what was said in the Bank of Montreal with regard to this matter.

The insolvency of some large municipal corporations is approaching the line of danger, if further expenditures on capital account is not stopped.

A Banking Failure. By the failure of one of the smaller banks of the Dominion—a bank which was very far from being prudently managed—the soundness of our currency law has again been demonstrated.

The whole of the recess of the month of the stoppage by the operation of the present law on the assets of the bank.

The Bank of Montreal. I am glad to say, kept an account with this bank which was not called upon to contribute to the result.

The President having invited resolution from the shareholders present, Mr. John Morrison said that the report for the past year was one of the best that had ever been issued by the bank within his recollection.



One Way to fill a barrel with water, is to use a sieve. It's a poor way, though. You can do it—but it takes time, patience, care and much work.

Send it Back. Peddlers and some unscrupulous grocers will tell you "this is as good as" or "the same as Pearlina."

SANITARIUM For the private treatment and permanent cure of the excessive desire for WHISKY or other intoxicants.

DR. W. H. GRAHAM 169 KING-STREET WEST, TORONTO, CANADA.

LA FLORA (ESPECIAL) The New Ten Cent Cigar

S. DAVIS & SONS MONTREAL AND TORONTO.

FARMERS Do not be led astray by reports circulated throughout the country that a shortage in Binder Twine is probable.

WE GUARANTEE LOW PRICES STANDARD BRANDS LIBERAL TREATMENT

CONSUMERS' STORAGE COMPANY, LTD., NEW YORK LIFE BUILDING, MONTREAL.

SMOKE BERDEEN

MELROSE Without exception superior to any other 10c Cigar in the market.

BLACKSTONE AND LITTLE BUCK 5c. Union Hand Made.

VILLENEUVE & CO., MONTREAL.

BARGAINS IN STRAW HATS "NOTHING SUCCEEDS LIKE SUCCESS."

We Make Money Go further in the purchase of Good Clothing for men and Boys this month than money ever went before.

OAK HALL 115-117-119-121 KING-STREET EAST, THE OAK HALL BUILDING.

W. A. Geddes, General Inland and Ocean Steamship Ticket Agent.

HAMBURG AM. PACKET CO. BEAVER LINE, NETHERLANDS LINE

STR. GARDEN CITY SATURDAYS AFTERNOON EXCURSIONS.

DOMINION DAY EXCURSIONS. Wings First-Class Fare for Round Trip.

THE N.P. DAVIES CO. 81 Yonge-street, Toronto.

Mr. R.J. Score sailed for England yesterday per ss. Germanico purchase goods for the coming season.

TRUSTS CORPORATION OF ONTARIO. Offices and Safe Deposit Vaults, KING-STREET WEST.

BEAVER LINE SPRING SAILINGS. From Montreal to Liverpool.

HAMILTON STEAMBOAT CO. Steamers leave Toronto 7.30 a.m. and "11 a.m."

DOMINION DAY EXCURSIONS. Single First-Class Fare for Round Trip. Only \$5.00.

A STORM WILL SWEEP THE CITY STRAW HATS WILL FLY IN EVERY DIRECTION. BE PREPARED FOR IT.

The Bon Marche GIVES YOU THE WARNING NOTE. TODAY 13,000 STRAW HATS

Will be hurled at the buyers of this city at prices VERGING ON THE BORDER OF MADNESS. Not one or two dozen, nor a hundred dozen hats, BUT OVER ONE THOUSAND DOZEN Beautiful Straw Hats.

1st Lot--2000 Ladies' and Misses' Plain and Fancy Straw Hats at the ridiculous price of 5 CENTS EACH, OR 10c DELIVERED TO ANY PART OF THE CITY.

Table with columns for Lot numbers and descriptions of hats.

This lot of Hats worth from 25 to 50 cents each ABOVE HATS WILL BE ON EXHIBITION IN OUR EAST WINDOW TO-DAY.

Table with columns for Dress Goods, House-Furnishings, Smallwares, and Underwear.

Table with columns for Excursion dates and prices.

NEW YORK - EXCURSION. \$9.40

EMPIRE OF INDIA To St. Catharines and Port Dalhousie. Return Fare Only 50c.

THE GURNEY FOUNDRY CO., LTD., TORONTO. GUARANTEED perfect working in all respects.

CANADIAN PACIFIC RY. Between all stations FORT WILLIAM AND EAST.

DOMINION DAY SINGLE FIRST CLASS FARE Going June 30th and July 1st and 2nd, returning until July 3rd.

TORONTO MONTREAL \$5.00

