

THE CANADIAN

JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 59. No. 23.
New Series.

MONTREAL, FRIDAY, DEC. 2, 1904.

M. S. FOLEY
Editor and Proprietor.

McINTYRE SON & CO
LIMITED
MONTREAL.
IMPORTERS OF DRY GOODS.

Dress Goods,
Silks
Linens,
Small Wares,
TREFOUSSE KID GLOVES,
ROUILLON KID GLOVES.
13 VICTORIA SQUARE.

McArthur, Corneille & Co.
310 to 316 St. Paul Street
AND
147 to 151 Commissioners St.,
MONTREAL.
Manufacturers and Importers of
White Lead, Colors,
Glass, Varnishes,
Glues, &c
Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.
AGENTS FOR
BERLIN ANILINE CO.,
Berlin, Germany.
Manufacturers of Anilines, Colors and
other Coal Tar Products.

COAL

Anthracite & Bituminous
Foundry & Furnace Coke,
Georges Creek Cumberland
Smiths.

Rail shipments to points on Canadian Pacific
& Grand Trunk Systems and their connections.

FOR PRICES APPLY

F. Robertson

65 McGill Street, MONTREAL, Que.

High Grade Fuel is the Genuine
SCRANTON COAL,

Surpassing all others in heating prop-
erties and in freedom from slate and slack
There are many grades of Coal but
SCRANTON is found indispensable in the
household where only the best fuel is
wanted for heating and cooking purposes

HAVE YOU TRIED IT?

Evans Bros.
250 St. James Street,
MONTREAL.

P.S.—Best American Smithing Coal and
selected Soft Coal for grates in stock.

**SWEET
CAPORAL**



CIGARETTES

STANDARD
OF THE
WORLD

SOLD BY ALL LEADING WHOLESALE
HOUSES.

DISTINCTIVE QUALITIES
OF
North Star, Crescent
AND
— Pearl Batting —

Purity,
Brightness,
Loftiness.

No Dead Stock, oily threads nor miserable yellow
fillings of short staple. Not even in lowest grades.
Three grades—Three prices and far the best for the
price

EXCELLENT SITE
FOR A

FIRST CLASS SUBURBAN
AND
Summer Hotel for Sale
At Vaudreuil

(Formerly known as Lotbiniere Point.)
On the line of the Grand Trunk and
Canadian Pacific; fronting on the St.
Lawrence; clear stream on one side with
shelter for Boats above and below the Falls.
Also two Islands adjoining.
Area in all about 4½ acres.

Apply to the owner,

M. S. FOLEY,
Editor and Prop. "Journal of Commerce,"
MONTREAL.

BLACK DIAMOND
FILE WORKS.

Est. 1868.

Inc. 1894



HIGH ST AWARDS AT TWELVE
INTERNATIONAL EXPOSITIONS.

SPECIAL PRICE.
GOLD MEDAL,
AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, Pa.

For Sale

ELECTRIC MOTOR

1-2 H.P. to 4-5 H.P.

Made by the Canadian General Electric
Co., of Toronto.

Has been in use only about three months.
Will be sold considerably under market
price.

Apply to

JOURNAL OF COMMERCE,

132 St. James Street
MONTREAL.

The Chartered Banks.

The Bank of Montreal.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current half-year, and that the same will be PAYABLE at its Banking House in this City, and at its Branches, on and after THURSDAY, the First DAY of DECEMBER next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of November next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth day of December next.

The chair to be taken at noon.

By order of the Board.

E. S. CLOUSTON, General Manager.

Montreal, 21st October, 1904.

The Bank of Toronto.

DIVIDEND No. 97.

NOTICE is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after Thursday, the First Day of December next.

The Annual General Meeting of Shareholders will be held at the Banking House of the Institution on Wednesday, the Eleventh Day of January next, the Chair to be taken at noon.

D. COULSON, General Manager.

The Bank of Toronto, Toronto, 26th October, 1904

The Chartered Banks.

The Bank of British North America.

Established in 1836. Incorporated by Royal Charter in 1840. Paid-up capital £1,000,000 stg. Reserve Fund £400,000 stg.

Head Office, 5 Gracechurch St., London, E.C. A. G. Wallis, Secretary. W. S. Goldby, Manager.

COURT OF DIRECTORS: J. H. Brodie, R. H. Glyn, J. J. Cater, E. A. Hoare, H. R. Farrer, H. J. B. Kendall, M. G. C. Glyn, F. Lubbock, George D. Whatman.

BRANCHES IN CANADA: A. E. ELLIS, Manager Montreal Branch.

London, Ont. Kingston, Ont. Yorkton, N.W.T. Market sub br. Ottawa, Ont. Battleford, N.W.T.

AGENCIES IN THE UNITED STATES, ETC.: New York, (52 Wall St.)—W. Lawson and J. O. Welsh, Agents.

Foreign Agents—Liverpool—Bank of Liverpool. Scotland—National Bank of Scotland, Limited.

Royal Bank of Canada

Capital paid-up \$3,000,000 Reserve Funds 3,192,705

HEAD OFFICE: HALIFAX, N.S.

Board of Directors: Thos. E. Kenny, Esq., President. Thomas Ritchie, Esq., Vice-President.

Chief Executive Office, Montreal, P.Q. E. L. Pease, General Manager.

Amherst, N.S. Ottawa, Ont. Antigonish, N.S., Ottawa Bank St. Bathurst, N.B., Oxford, N.S. Bridgewater, N.S., Pembroke, Ont. Charlottetown, P.E.I., Pictou, N.S. Chilliwack, B.C., Port Hawkesbury, N.S. Cumberland, B.C., Rexton, N.B. Dalhousie, N.B., Rossland, B.C. Dorchester, N.B., Sackville, N.B. Edmundston, N.B., St. John, N.B. Fredrickton, N.B., St. John's, Nfld. Guysboro, N.S., Shubenacadie, N.S. Grand Forks, B.C., Summerside, P.E.I. Halifax, N.S., Sydney, C.B. Ladner, B.C., Toronto. Londonderry, N.S., Truro, N.S. Louisburg, C.B., Vancouver, B.C. Lunenburg, N.S., " East End. Maitland, N.S., Victoria, B.C. Moncton, N.B., Westmount, P.Q. Montreal, Que., Westmount. Montreal, West End, Victoria Ave. Nanaimo, B.C., Weymouth, N.S. Nelson, B.C., Woodstock, N.B. Newcastle, N.B.

Agencies in Havana, Cuba; Santiago de Cuba, Cuba; Camaguey, Cuba; New York, N.Y.

CORRESPONDENTS: Great Britain, Bank of Scotland; France, Credit Lyonnais; Germany, Deutsche Bank; Dresden Bank; Spain, Credit Lyonnais; China and Japan, Hong Kong & Shanghai Banking Corporation; New York, Chase National Bank; First National Bank; Blair & Co.; Boston, National Shawmut Bank; Chicago, Illinois Trust and Savings Bank; San Francisco, First National Bank.

The Chartered Banks.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855. HEAD OFFICE: MONTREAL. CAPITAL PAID-UP 3,000,000 RESERVE FUND 3,000,000

BOARD OF DIRECTORS: Wm. Molson Macpherson, President. S. H. Ewing, Vice-President. W. M. Ramsay, J. P. Cleghorn, H. Markland Molson, Lt.-Col. F. O. Henshaw, Wm. C. McIntyre.

LIST OF BRANCHES: ALBERTA. Calgary. BRITISH COLUMBIA. Revelstoke, Vancouver. MANITOBA. Winnipeg. ONTARIO. Alvinston, Amherstburgh, Aylmer, Brockville, Chesterville, Clinton, Exeter, Frankford, Hamilton, James street, Market Branch, Hensall, Highgate, Iroquois, Kingsville, London, Meaford, Morrisburg, Norwich, Ottawa.

AGENTS IN GREAT BRITAIN COLONIES: London, Liverpool—Parr's Bank, Ltd. Ireland—Munster and Leinster Bank, Ltd. Australia and New Zealand—The Union Bank of Australia, Ltd.

FOREIGN AGENTS. France—Societe General. Germany—Deutsche Bank. Belgium, Antwerp—La Banque d'Anvers. China and Japan—Hong Kong & Shanghai Banking Corporation. Cuba—Banco Nacional de Cuba. New York—Mechanics' National Bank. Boston—State National Bank. Philadelphia—Philadelphia National Bank.

The Sovereign Bank of Canada

Head Office Toronto. Executive Office Montreal. 23 Branches throughout Ontario and Quebec. Savings Bank Department at all Branches. Collections given prompt attention. Drafts issued payable in all parts of the world. General banking business transacted. D. M. STEWART, General Manager.

THE ONTARIO BANK

CAPITAL PAID-UP \$1,500,000 REST 600,000

DIRECTORS: George R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. R. D. Perry, Esq., R. Grass, Esq., Hon. R. Harcourt, T. Walmstey, Esq., John Flett, Esq.

BRANCHES: Alliston, Fort William, Ottawa, Aurora, Kingston, Peterboro, Bowmanville, Lindsay, Port Arthur, Buckingham, Q., Montreal, Sudbury, Cornwall, Mount Forest, Trenton, Collingwood, Newmarket, Tweed, Waterford, Toronto: Scott and Wellington Streets, Queen and Portland, Yonge and Richmond, Yonge and Carlton.

AGENTS: London, Eng.—Parr's Bank, Limited. France and Europe—Credit Lyonnais. New York—Fourth National Bank and The Agents Bank of Montreal. Boston—Elliot National Bank.

The

Paid-up Rest

HEAL

Hon. GEO. B. E. ALEX.

III Branches

Montreal

London, E

S. Ca

New York

Wm. Gr

This Bank t ing Business, Credit and I will negotiat where there i

Bank

The Bank o Lloyds' Bank, l Smiths Bank,

THE V

O

HEAD

Capital Authori Capital Subscri Capital Paid Rest Account

BO. John Coy Reuben S. W. F. Cowan, E Robert McIntost Th T. H.

BRANCHES

New Hambu Pickering, Pla Tavistock, Til

Drafts on Ne bought and sol allowed. Collect Correspondent Merchants Bank Royal Bank of

THE S

Capital (auti of Parliam Capital Paid Reserve Fun

HEAL

F. COWAN, W. F. All T. R. Wood,

Allsa Craig, Bay Street, Toronto, Beaverton, Hienheim, Bowmanville, Bradford, Bradford, Brighton,

New York — Bank. Montreal—Mols London, Englar All banking bus response solici

GE

The Chartered Banks.

The Canadian Bank of Commerce

Paid-up Capital..... \$8,700,000
Rest \$3,000,000

HEAD OFFICE: TORONTO.

Hon. GEO. A. COX, President.
B. E. WALKER, General Manager.
ALEX. LAIRD, Ass't. General Manager.

111 Branches in Canada, the U. S. and England.

Montreal Office:—F. H. Mathewson, Manager.

London, Eng., Office:—60 Lombard St., E.C.
S. Cameron Alexander, Manager.

New York Agency:—16 Exchange Place
Wm. Gray and H. B. Walker, Agents.

This Bank transacts every description of Banking Business, including the issue of Letters of Credit and Drafts on Foreign Countries, and will negotiate or collect bills on any place where there is a bank or banker.

Bankers in Great Britain.

The Bank of England; The Bank of Scotland;
Lloyds Bank, Limited; The Union of London and
Smiths Bank, Limited.

THE WESTERN BANK OF CANADA

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized \$1,000,000
Capital Subscribed 600,000
Capital Paid-up 500,000
Rest Account 217,500

BOARD OF DIRECTORS:

John Cowan, Esq., President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, - - Cashier.

BRANCHES—Caledonia, Elmvalle, Midland,
New Hamburg, Penetanguishene, Paisley,
Pickering, Plattsville, Port Perry, Sunderland,
Tavistock, Tilsonburg, Wellesley, Whitby.

Drafts on New York and Sterling Exchange
bought and sold. Deposits received and interest
allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

THE STANDARD BANK OF CANADA

Capital (authorized by Act
of Parliament)\$2,000,000
Capital Paid-up\$1,000,000
Reserve Fund\$1,000,000

HEAD OFFICE, TORONTO.

DIRECTORS:—

W. F. COWAN, President.
FRED. WYLD, Vice-President.
W. F. Allen, J. A. Somerville.
T. R. Wood, W. R. Johnston, W. Francis.

AGENCIES:

Alisa Craig, Brussels, Lucan,
Bay Street, Campbellford, Markham,
Toronto, Cannington, Orono,
Peaverton, Chatham, Parkdale,
Wienheim, Colborne, Parkhill,
Bowmanville, Durham, Picton,
Bradford, Forest, Richmond Hill,
Bramford, Harrison, Stouffville,
Brighton, Kingston, Wellington,

BANKERS:

New York — Importers and Traders National
Bank.
Montreal—Molsons Bank, and Imperial Bank.
London, England—National Bank of Scotland.
All banking business promptly attended to. Cor-
respondence solicited.

GEO. P. REID, General Manager.

The Chartered Banks.

Union Bank of Canada

Established 1865.

CAPITAL AUTHORIZED... \$4,000,000
CAPITAL SUBSCRIBED... 2,500,000
CAPITAL PAID-UP... 2,500,000
REST... 1,000,000

HEAD OFFICE, - - QUEBEC.

Board of Directors:

ANDREW THOMSON, Esq., President.
HON. JOHN SHARPLES, Vice-President.
D. C. Thomson, Esq., E. J. HALE, Esq.,
E. Giroux, Esq., Wm. Price, Esq., E. L. Drewry,
Esq., John Gait, Esq., F. E. Kenaston, Esq.,
Wm. Shaw, Esq.,

G. H. Balfour, .. General Manager
J. G. Billett, .. Inspector
F. W. S. Crispo, .. Asst. Inspector
H. B. Shaw, .. Supt. Western Branches

BRANCHES:

Alexandria, Ont. Melita, Man.
Altona, Man. Metcalfe, Ont.
(Sub to Gretna), Minnedosa, Man.
Arcola, N.W.T. Montreal, Que.
Baidur, Man. Moosomin, N.W.T.
Barris, Ont. Moose Jaw, N.W.T.
Birtle, Man. Morden, Man.
Boisevain, Man. Mount Brydges, Ont.
Calgary, N.W.T. Neepawa, Man.
Carberry, Man. Newboro, Ont.
Carlyle, N.W.T. New Liskeard, Ont.
Cardston, N.W.T. Norwood, Ont.
Carleton Place, Ont. Okotoks, N.W.T.
Carlyle, N.W.T. Oxbow, N.W.T.
Carman, Man. Pakenham, Ont.
Crysler, Ont. Pincher Creek, N.W.T.
Cryslar City, Man. Portland, Ont.
Cypress River, Man. Qu'Appelle, (Station),
Deloraine, Man. N.W.T.
Didsbury, N.W.T. Quebec, Que.
Edmonton, N.W.T. Do. St. Louis St.
Frank, N.W.T. Rapid City, Man.
Erin, Ont. Regina, N.W.T.
Grenboro, Man. Russell, Man.
Gretna, Man. Saskatchewan, N.W.T.
Hailocbury, Ont. Saskatoon, N.W.T.
Hamiota, Man. Shellburne, Ont.
Hartney, Man. Shoal Lake, Man.
Hastings, Ont. Sinaluta, N.W.T.
High River, N.W.T. Smith's Falls, Ont.
Hillsburg, Ont. Souris, Man.
(sub. to Erin), Sydenham, Ont.
Holland, Man. Toronto, Ont.
Indian Hd. N.W.T. Virden, Man.
Innisfail, N.W.T. Wapella, N.W.T.
Jasper, Ont. Warkworth, Ont.
(Sub to Smith's Falls.) (Sub to Hastings),
Kemptville, Ont. Wawanesa, N.W.T.
Killarney, Man. Weyburn, N.W.T.
Lethbridge, N.W.T. Winton, Ont.
Lumsden, N.W.T. Winnipeg, Man.
Macleod, N.W.T. Winnipeg, Ont.
Manitou, Man. Wolseley, N.W.T.
Medicine Hat, N.W.T. Yorkton, N.W.T.
Merrickville, Ont.

FOREIGN AGENTS:

London ... Parr's Bank, Limited
New York ... National Park Bank
Boston ... National Bank of the Republic
Minneapolis ... National Bank of Commerce
St. Paul ... St. Paul National Bank
Great Falls, Mont. ... First National Bank
Chicago, Ill. ... Corn Exchange National Bank
Buffalo, N.Y. ... The Marine Bank
Detroit, Mich. ... First National Bank
Duluth, Minn. ... First National Bank
Tonawanda, N.Y. ... First National Bank

Imperial Bank of Canada

Capital Paid-up\$3,000,000
Rest\$2,850,000

DIRECTORS:

T. R. MERRITT, .. President.
D. R. WILKIE, .. Vice-President.
Wm. Ramsay, Robert Jaffray.
Elias Rogers, Wm. Hendrie.
James Kerr Osborne, Charles Cockshutt.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.
E. HAY, Assistant General Manager.
W. MOFFAT, Chief Inspector.

BRANCHES IN PROVINCE OF ONTARIO.
Bolton, Listowel, St. Catharines,
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, North Bay, St. Thomas,
Gait, Ottawa, Toronto,
Hamilton, Port Colborne, Welland,
Ingersoll, Rat Portage, Woodstock.

BRANCH IN PROVINCE OF QUEBEC—Montreal.
BRANCHES IN NORTH-WEST AND
BRITISH COLUMBIA.

Brandon, Man. Revelstoke, B.C.
Calgary, Alta. Rosthern, Sask.
Cranbrook, B.C. Strathcona, Alta.
Edmonton, Alta. Trout Lake, B.C.
Golden, B.C. Vancouver, B.C.
Nelson, B.C. Victoria, B.C.
Portage La Prairie, Man. Wetaskiwin, Alta.
Prince Albert, Sask. Winnipeg, Man.
Regina, Assa.

Agents:—London, Eng., Lloyds Bank Limited;
New York, Bank of Montreal, Bank of the Man-
hattan Co., Bank of America.

Sterling exchange bought and sold. Letters of
Credit issued available in any part of the world.

The Chartered Banks.

THE BANK of OTTAWA

CAPITAL AUTHORIZED... \$5,000,000
CAPITAL (FULLY PAID UP)... 2,500,000
REST... 2,415,000

BOARD OF DIRECTORS:

GEORGE HAY, .. President.
DAVID MACLAREN, .. Vice-President.
Henry Newell Bate, John Burns Fraser, Hon.
Geo. Bryson, John Mather, Henry Kelly Egan,
Denis Murphy, George Halsey Perley.

HEAD OFFICE, OTTAWA, ONT.

Geo. Burn, Gen. Mgr.—D. M. Finnie, Asst. Gen.
Mgr. and Ottawa Mgr.—L. C. Owen, Inspector.
Branches: Man., Ontario, and Quebec—Alex-
andria, Arnprior, Avonmore, Bracebridge, Buck-
ingham, Carp, Carleton Place, Cobden, Dauphin,
Emerson, Fort Coulonge, Granby, Hawkesbury,
Hull, Keewatin, Kemptville, Lachute, Lanark,
Mattawa, Montreal, Maxville, Morrisburg, North
Bay, Ottawa—Bank street, Rideau street, Som-
erset street, Parry Sound, Pembroke, Portage
la Prairie, Prince Albert, Rat Portage, Regina,
Renfrew, Russell, Shawinigan Falls, Smith's
Falls, Toronto, Vankleek Hill, Virden, Winches-
ter, Winnipeg.

AGENTS IN CANADA—Bank of Montreal.

FOREIGN AGENTS:—New York, The Agents
Bank of Montreal, National Bank of Commerce,
Merchants National Bank, Boston; National Bank
of the Republic, Colonial National Bank, Massa-
chusetts National Bank, Chicago; Bank of Mont-
real, St. Paul; Merchants' National Bank,
London; Parr's Bank, Limited, France; Com-
ptoir National d'Escompte de Paris, India, China
and Japan, Chartered Bank of India, Australia
and Japan.

Traders Bank of Canada

(Incorporated by Act of Parliament, 1885.)
CAPITAL AUTHORIZED \$3,000,000.00
CAPITAL SUBSCRIBED 2,448,800.00
CAPITAL PAID-UP 2,385,400.00
RESERVE FUND 700,000.00

BOARD OF DIRECTORS:

C. D. Warren, Esq., .. President.
Hon. J. R. Stratton, .. Vice-President.
E. F. B. Johnston, Esq., K.C.
C. Kloefer, Esq., M.P., Guelph.
C. S. Wilcox, Esq., Hamilton.
W. J. Sheppard, Wauaubushene.

HEAD OFFICE, TORONTO.

H. S. STRATHY, .. General Manager.
J. A. M. ALLEY, .. Inspector.

BRANCHES:

Arthur, Hamilton, East Sault Ste. Marie,
Aylmer, Ingersoll, Sarnia,
Ayton, Kincardine, Schomberg,
Beeton, Lakefield, Springfield,
Bridgeburg, Leamington, Stoney Creek,
Burlington, Newcastle, Stratford,
Cargill, North Bay, Stratroy,
Clifford, Orillia, Sturgeon Falls,
Drayton, Otterville, Sudbury,
Dutton, Owen Sound, Thamesford,
Elmira, Port Hope, Tilsonburg,
Elora, Prescott, Toronto,
Embree, Ridgetown, Tottenham,
Glencoe, Ripley, Windsor,
Grand Valley, Rockwood, Winona,
Guelph, Rodney, Woodstock,
Hamilton, St. Mary's.

BANKERS:

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

The Dominion Bank

CAPITAL\$3,000,000
RESERVE FUND AND UNDIVIDED
PROFITS 3,565,000

DIRECTORS:

E. B. OSLER, M.P., .. President.
WILMOT D. MATTHEWS, Vice-President.
Wm. Ince, Timothy Eaton, W. R. Brock, M.P.,
A. W. Austin, James J. Foy, K.C., M.P.P.,
DOMINION BANK—HEAD OFFICE,
Corner King and Yonge Sts., TORONTO.

BRANCHES:

Belleville, Ont. Madoc, Ont.
Boisevain, Man. Montreal, Que.
Brampton, Ont. Napanee, Ont.
Brandon, Man. Orillia, Ont.
Colborne, Ont. Oshawa, Ont.
Deloraine, Man. Seaford, Ont.
Port William, Ont. Selkirk, Man.
Cravenhurst, Ont. St. Thomas, Ont.
Grenfell, Man. Uxbridge, Ont.
Guelph, Ont. Whitby, Ont.
Huntsville, Ont. Wingham, Ont.
Lindsay, Ont. Winnipeg, Man.
London, Ont. N. End Br., Winnipeg.

Bloor and Bathurst Streets, Toronto.
City Hall Branch, Toronto.
Dundas Street, Toronto.
Market Branch, Toronto.
Queen Street, West Toronto.
Sherbourne Street, Toronto.
Spadina Avenue, Toronto.
Cor. Yonge and Cottenham Sts., Toronto.

Drafts on all parts of the United States, Great
Britain and the Continent of Europe bought and
sold.
Letters of Credit issued available in all parts of
Europe, China, Japan, and the West India.

The Chartered Banks.

BANK OF HAMILTON

NOTICE is hereby given that a dividend of five per cent. for the half-year ending November 30 (being at the rate of ten per cent. per annum), on the paid-up capital stock of the bank, has been declared, and that the same will be payable at the bank and its branches on and after December 1 next.

The Transfer Books will be closed from 16th to 30th November, both inclusive. The annual general meeting of the shareholders will be held at the head office, Hamilton, on Monday, January 16, 1905, at noon.

By order of the Board.
J. TURNBULL,
General Manager.

The Quebec Bank

HEAD OFFICE QUEBEC
Founded 1818. Incorporated 1822.
Capital Authorized \$3,000,000
Capital Paid Up \$2,500,000
Rest \$1,000,000

DIRECTORS:
JOHN BREAKEY, President.
JOHN T. ROSS, Vice-President.
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,
F. Billingsley, Edson Fitch.
THOMAS McDOUGALL, Gen. Manager.

BRANCHES:
Quebec, St. Peter St. Thorold, Ont.
Do. Upper Town, Three Rivers, Que.
Do. St. Roch, Toronto, Ont.
Montreal, St. James St. Shawenag Falls, Q.
Do. St. Catherine St E Sturgeon Falls, Ont.
Ottawa, Ont. St. George, Beauce, Q.
St. Romuald, Q. St. Henry, Que.
Thetford Mines, Que. Victoriaville, Que.
Pembroke, Ont.

AGENTS:
London, Eng.—Bank of Scotland.
Boston—National Bank of the Republic.
New York, U.S.A.—Agents Bank of British North America; Hanover National Bank.



LL Banking Business entrusted to our keeping receives the most careful attention.

Eastern Townships Bank

HEAD OFFICE:
SHERBROOKE, QUE.
THIRTY-SIX Branches in CANADA.
Correspondents in all parts of the world
Capital, - - - \$3,000,000
Reserve, - - - 1,500,000
WM. FARWELL, President.
JAS. MACKINNON, General Manager.

The Chartered Banks.

BANQUE d'HOCHELAGA

Capital Subscribed \$2,000,000
Capital Paid-up \$2,000,000
Reserve Fund \$1,200,000

DIRECTORS:
F. X. St. Charles, R. Bickerdike,
President, M.P., Vice-President.
Hon. J. D. Rolland, J. A. Vaillancourt, Esq.,
and Alphonse Turcotte, Esq.
M. J. A. Prendergast, Gen'l Manager.
C. A. Giroux, Manager.
F. G. Leduc, Assistant Manager.
O. E. Dorais, Inspector.

Head Office, Montreal.
BRANCHES:
Joliette, P.Q., Pt. St. Chas., Montreal.
Louiseville, P.Q., 1308 St. Catherine, "
Quebec, 1756 St. Catherine, "
Quebec, St. Roch's, 2217 Notre Dame, "
Ste. Martine, P.Q., Hochelaga, "
Sorel, P.Q., St. Henry, "
Sherbrooke, P.Q., Three Rivers, P.Q.
Valleyfield, P.Q., St. Boniface, Man.
Vankleek Hill, Ont. Winnipeg, Man.
St. Jerome, P.Q.

CORRESPONDENTS—National Park Bank, National Bank of N. America, National City Bank, Importers & Traders' National Bank, Mchta' National Bank, M.M. Ladenburg, Thalmann & Co., M.M. Heidelbach, Ickelheimer & Co., M.M. Kountze Bros., New York International Trust Co., National Bank of Redemption, National Shawmut Bank, Boston, Philadelphia National Bank, The Fourth Street National Bank, Philadelphia, National Live Stock Bank, Illinois Trust and Savings Bank, Chicago. The Clydesdale Bank (Limited), Credit Lyonnais de Paris, Credit Industriel & Commercial, Comptoir National d'Escompte de Paris, London, Eng. Credit Lyonnais, Societe Generale, Credit Industriel & Commercial Comptoir National d'Escompte de Paris, Paris, France, Credit Lyonnais, Brussels, Belgium, Deutsche Bank, Berlin, Germany, Banque Imp. Royale & Priv. des Pays Autrichiens, Vienna, Austria, Banque de Rotterdam, Rotterdam, Holland.
Letters of credit issued available in all parts of the world.
Interest on deposits allowed in Savings Department.

La Banque Nationale

HEAD OFFICE: QUEBEC.
CAPITAL AUTHORIZED, \$2,000,000.
CAPITAL SUBSCRIBED, 1,500,000.
CAPITAL PAID-UP, 1,500,000.
REST, 450,000.
UNDIVIDED PROFITS, 82,481.67

DIRECTORS:
R. AUDETTE, President.
A. B. Dupuis, Vice-President.
Hon. Judge A. Chauveau.
N. Rioux, Naz. Fortier,
V. Chateaufort, J. B. Laliberte,
P. Lafrance, Manager. N. Lavoie, Inspector.

BRANCHES:
Quebec, Joliette, Que.
Do. (St-Roch), St-Jean, Que.
Montreal, Rimouski, Que.
St-James st. Murray Bay, Que.
St-Lawrence st. Montmagny, Que.
Ottawa, Ont. Fraserville, Que.
St-Francois, Beauce. St-Casimir, Que.
Ste-Marie, do. Nicolet, Que.
Amqui, Que. Coaticook, Que.
Chicoutimi, Que. Plessisville, Que.
Deschallons, Que. Levis, Que.
Roberval, Que. Trois-Pistoles, Que.
Rte St-Paul, Que. St-Charles, Bellechase, Q.
St-Hyacinthe, Que. St-Evariste Station,
Co. Beauce, Q.

Agents—London, Eng.—The National Bank of Scotland, Ltd. Paris, France—Credit Lyonnais. New York—First National Bank. Boston, Mass.—First National Bank of Boston.

Prompt attention given to collections. Correspondence respectfully solicited.

ARTHUR R. TAYLOR,

Manufacturer of
Elastic Webs, Belts,
Garters, Collar-loops,
Smallwares, &c.
78 Moseley Road,
BIRMINGHAM, Eng.

The Chartered Banks.

Provincial Bank of Canada

Head Office—Montreal, No. 7 Place d'Armes.

BOARD OF DIRECTORS.
M. G. N. Ducharme, capitalist, of Montreal, President.
M. G. B. Burland, industrial, of Montreal, Vice-President.
Hon. Louis Beaubien, Ex-Minister of Agriculture, Director.
M. H. Laporte, of the firm Laporte, Martin & Cie., Director.
M. S. Carsley, proprietor of the firm "Carsley," Montreal, Director.
M. Tancrede Bienvenu, General Manager.
M. Ernest Brunel, Assistant-Manager.
M. A. S. Hamelin, Auditor.

BRANCHES:
Montreal:—316 Rachel St., corner St. Hubert; Carsley Store; 271 Roy St., St. Louis de France; Eastern Abattoirs; 1138 Ontario St., corner Panet.
Berthierville, P.Q.; D'Israeli, P.Q.; Pierreville, P.Q.; St. Anselme, P.Q.; St. Guillaume, d'Upton, P.Q.; Ste. Scholastique, P.Q.; Terrebonne, P.Q.; Valleyfield, P.Q.
BOARD OF CENSORS, SAVINGS DEPARTMENT
Sir Alexandre Lacoste, Chief Justice, President.
Doctor E. Persillier-Lachapelle, Vice-President.
Hon. Alf. A. Thibaudeau, of the firm Thibaudeau Bros., Montreal.
Hon. Lomer Gouin, Minister of Public Works and Colonization of the Province.
Doctor A. A. Bernard and Hon. Jean Girouard, Legislative Councillor.

SAVINGS DEPARTMENT,
Issue "Special certificate of deposits" at a rate of interest arising gradually to 4 per cent. per annum, according to terms.
Interest of 3 per cent. per annum paid on deposits payable on demand.

ST. STEPHEN'S BANK

Incorporated, 1836.
St. Stephen, N.B.
CAPITAL \$200,000
RESERVE 45,000
F. H. TODD, President.
J. F. Grant, Cashier.

AGENTS:
London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any branch of the Bank of Montreal.

The Dominion Savings & Investment Society

MASONIC TEMPLE BUILDING,
London, - - - - - Canada.
Capital Subscribed, \$1,000,000.00
Total Assees, 31st Dec'r. 1900 - - - 2,272,980.88
T. H. PURDON, Esq., K. C., President.
NATHANIEL MILLS, Manager.



DEVOTED TO
Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.
ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION.
Montreal Subscribers \$3 a year
Elsewhere in Canada \$2 a year
British Subscribers £1 Stg.
American " \$3 a year
Single Copies 25c each
Extra " (5 to 50) 20c "
" " (50 to 100) 15c "
" " (100 and over) 10c "

Editorial and Business Offices:
132 ST. JAMES ST., MONTREAL.
M. S. FOLEY,
Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.

H. Gerin

Laj

Liverpool

DOM

S

WEE

a SS Cai
a SS Sou
a SS Ken
b SS Dor
a SS Car
a SS Sou

Montre

b SS Man
b SS Eng
b SS Tur
b SS Mar

b Cold storu
a Cold storu
Steamers sail

M

Ask Agents fo
To Liverpool
and upwards,
For all partic
to

THE



C 8.

Legal Directory.

H. Gerin Lajoie, K.C. P. Lacoste, L.L.L.

Lajoie & Lacoste,

—ADVOCATES,—

Liverpool & London & Globe Bldg.

Ocean Steamships.

DOMINION LINE
STEAMSHIPS.

WEEKLY SAILINGS TO LIVERPOOL.

From MONTREAL

a SS Canada	Oct. 8
a SS Southwark	Oct. 15
a SS Kensington	Oct. 22
b SS Dominion	Oct. 29
a SS Canada	Nov. 12
a SS Southwark	Nov. 19

Montreal to Avonmouth (Bristol.)

b SS Manxman	Oct. 12
b SS Englishman	Oct. 29
b SS Turcoman	Nov. 5
b SS Manxman	Nov. 16

b Cold storage.
a Cold storage and cool air.
Steamers sail at daylight.

MODERATE RATES.

Ask Agents for particulars of moderate rate service.
To Liverpool, \$35.00; To London, \$37.50
and upwards, according to steamer and berth.
For all particulars as to freight and passage apply
to

THE DOMINION LINE,
17 St. Sacramento Street,
MONTREAL.

Caverhill, Learmont & Co.,

Wholesale **HARDWARE & METAL MERCHANTS,**

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of
SHELF HARDWARE in the Dominion.

MONTREAL

Jardine Patent Pipe Dies



J. WALLACE & SON, Steamfitters,
Hamilton, Ont., say:—"We congratulate
you on introducing to the trade, a tool
so entirely new in principle and that
does such excellent work with so little
labor."

A. B. JARDINE & CO. MANUFACTURERS OF
TAPS and DIES.
Hespeler, Ont.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT.,
(now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers
of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly en-
tirely supplied with Boilers and other Plate Work from this shop; while for well-drilling pur-
poses it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil
Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and
any desired work in Plate or Sheet Steel or Iron as well as all productions of Machine Shops,
including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long ex-
perience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
MANAGER.

J. H. FAIRBANK,
PROPRIETOR.



C 8. Inclusive Price, £12 12 C.

'Lux-Calor'

Ritchie's Patent
Condensing Gas Stove.

NO FLUE REQUIRED.

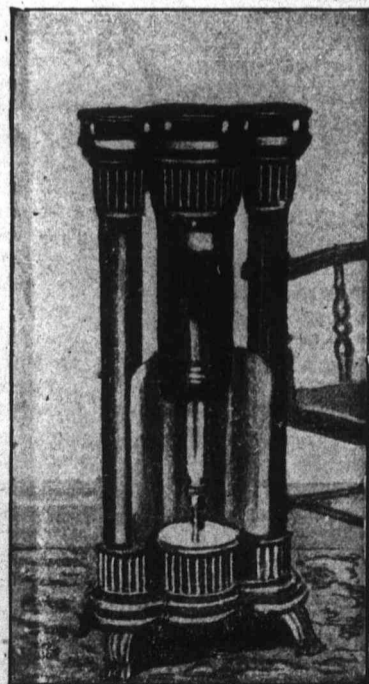
Supplied to His Majesty the
King at Buckingham Palace; The
Bank of England; the Mansion
House; the Guildhall; the Soci-
ety of Arts; the Royal Obser-
vatory, Greenwich; the London
County Council; the Metropoli-
tan Fire Brigade; the Stock Ex-
change; "The Lancet" Office;
and the principal Gas Companies
of the World.

RITCHIE & CO.,

Contractors to the
London Gas Companies

46 Hatfield Street,
Southwark, S.E., London, Eng.
(Near Blackfriars Bridge)

Special prices to Canadians under the New
Tariff, 33 1/2 p.c. in favour of Canada.



D 3. Inclusive Price, £4 5

Telegrams: "WARMNESS, London."

anks.

f Canada

Place d'Armes.
ROBS.
it, of Montreal,
of Montreal,
ster of Agricul-
porte, Martin &
firm "Caraley,"

ral Manager.
Manager.
r.

3:
ner St. Hubert;
Roy St., St.
Eastern Abat-
St., corner Panet-
Q.; Pierreville,
Guillaume, d'Up-
Q.; Terrebonne,

DEPARTMENT
vice, President.
Vice-President.
firm Thibaudeau

f Public Works
ince.
Jean Girouard,

ENT,
posits" at a rate
4 per cent. per
sum paid on de-

BANK

... \$200,000
... 45,000
President..
.. Cashier.

Currie & Co.
B.A. Boston—
—Bank of Mont-
Montreal.
of the Bank of

ent Society

LDING,
Canada.
- \$1,000,000.00
- 2,272,980.88
resident.
S. Manager.

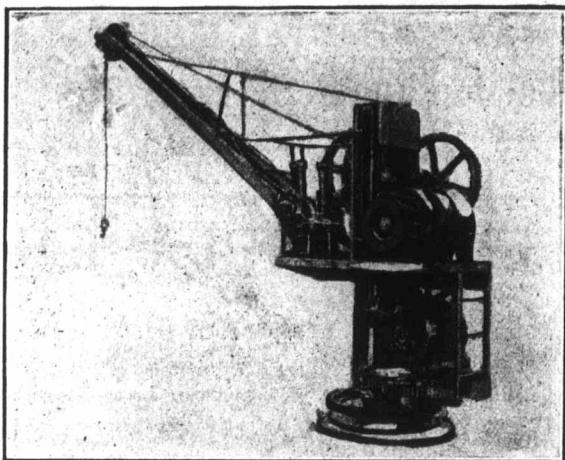
MERCE
ANGEL REVIEW.

urance, Rail-
lining and
rises.
MORNING.

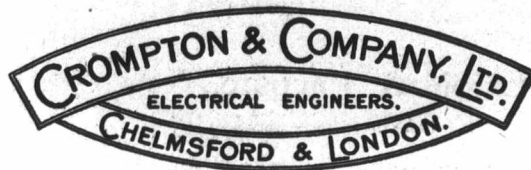
... \$3 a year
... \$2 a year
... £1 Stg.
... \$3 a year
... 25c each
... 20c "
... 15c "
er) 10c "

Offices:
MONTREAL.

roprietor.
like to return



ELECTRIC WAREHOUSE CRANE DRIVEN BY CROMPTON MOTORS.



ENGLAND.

ELECTRIC CRANES

OF ALL KINDS.

Lifts, Hoists, Capstans, Winches, etc.
Pumping and Haulage Gear of every description. One, Two and Three Motor Cranes.

INQUIRIES INVITED.

Designs and estimates free.

(94)

Legal Directory.

Price of Admission to this Directory is \$10 per annum.

NEW YORK STATE.

NEW YORK CITY . . . David T. Davis
(Counsellor and Attorney-at-Law.)
Davis, Symmes & Schreiber

ONTARIO.

ARNPRIOR Thompson & Hunt
ARTHUR M. M. MacMartin
AYLMER Miller & Blackhouse
BELLEVILLE Geo. Denmark
BLENHEIM R. L. Gosnell
BOWMANVILLE . . . R. Russell Loscombe
BRANTFORD Wilkes & Henderson
BROCKVILLE H. A. Stewart
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE . . . Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
HAMILTON Lees, Hobson & Stephens
INGERSOLL Thos. Wells
KEMPTVILLE T. K. Allan
LEAMINGTON W. T. Easton
LINDSAY McLaughlin & McDiarmid
LINDSAY Wm. Steers
LISTOWEL H. B. Morphy
LONDON Bartram
L'ORIGNAI Maxwell
MITCHELL Dent & Thompson
MOUNT FOREST W. C. Perry
MORRISBURG Geo. F. Bradfield
NEWMARKET Thos. J. Robertson
NIAGARA FALLS Fred. W. Hill
NORWOOD T. M. Grover
ORANGEVILLE W. J. L. McKay
OSHAWA J. F. Grierson
OWEN SOUND A. D. Creasor
PETERBOROUGH Roger & Bennet
PETROLEA H. J. Dawson
PORT ARTHUR David Mills
PORT ELGIN J. C. Dalrymple

Legal Directory.

ONTARIO—Continued.

PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT F. J. French, K.C.
SARNIA A. Weir
SHELburne John W. Douglas
SMITH'S FALLS.
Lavell, Farrell & Lavell
ST. CATHARINES, E. A. Lancaster, M.P.
ST. THOMAS J. S. Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY T. H. Dyre
TILSONBURG Dowler & Sinclair
TORONTO Jas. R. Roaf
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WINDSOR Patterson, Murphy & Sale
WINGHAM Dickinson & Holmes
WALKERTON A. Collins
WALKERTON Otto F. Klein

QUEBEC.

BUCKINGHAM F. A. Baudry
RICHMOND Edward J. Bedard
STANSTEAD Hon. M. F. Hackett
SWEETSBURG F. X. A. Giroux

NOVA SCOTIA.

AMHERT Townshend & Rogers
ANNAPOLIS ROYAL . . . H. D. Ruggles
ANTIGONISH A. Macgillivray
BRIDGEWATER Jas. A. McLean, K.C.
KENTVILLE Roscoe & Dunlop
LUNENBURG S. A. Chesley
FORT HOOD S. Macdonnell
SYDNEY Burchell & McIntyre
YARMOUTH E. H. Armstrong
YARMOUTH Sandford W. Pelton

Legal Directory.

NEW BRUNSWICK.

CAMPBELLTON F. H. McLatchy
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, McLeod & Bentley
CHARLOTTETOWN . . . Morson & Duffy

MANITOBA.

PILOT MOUND W. A. Donald
SELKIRK James Heap

BRITISH COLUMBIA.

NEW WESTMINSTER,
Morrison & Dockrill
SUMMERLAND H. Atkinson

NORTH-WEST TERRITORY.

CALGARY Lougheed & Bennett
EDMONTON Bown & Robertson
RED DEER, Alberta . . . Geo. W. Greene

TORONTO, ONT.

JONES BROS & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JOHN AP JONES,
99 Carleton St., London,
Commissioner for N. Y., Illinois and other States.

MACÉCHEN & MACCABE,
Barristers and Attorneys at Law,
Notaries Public, etc.
MACDONALD'S BLOCK, Sydney,
CAPE BRETON, Nova Scotia.
Real Estate and Commercial Law,
receive Special Attention.

Alb

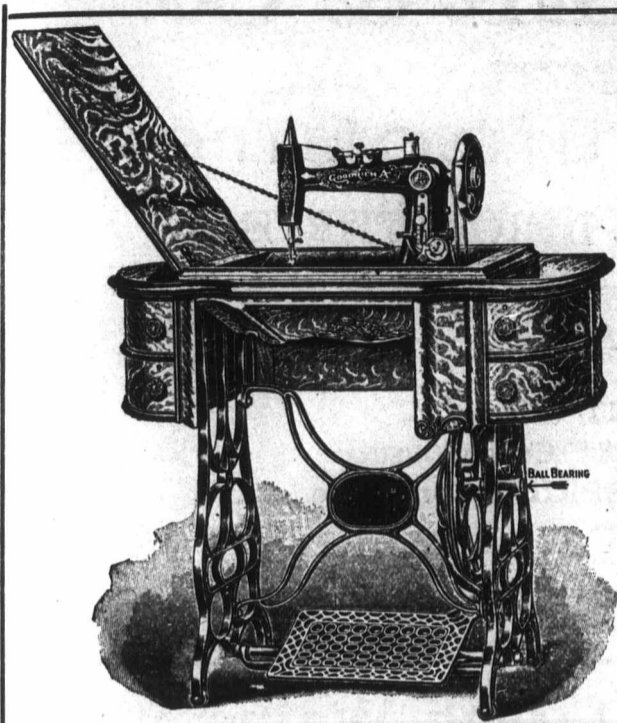


No. 181



No.

Can



WE MAKE
HIGH GRADE FAMILY

Sewing Machines

For the Merchant's Trade.

Write us for Prices and Terms.
We can Interest you.

FOLEY & WILLIAMS M'F'G. CO.,

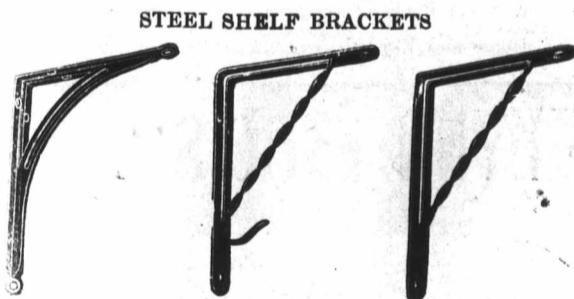
Factory and General Office:

CHICAGO, ——— ILLINOIS.

JOHN HARPER & CO., Limited, Albion Works, Willenhall, Eng.

MANUFACTURERS OF

**Pressed Steel Shelf Brackets and other goods, Door Bolts
and Builders Hardware, etc. Stationers Sundries.**



STEEL SHELF BRACKETS

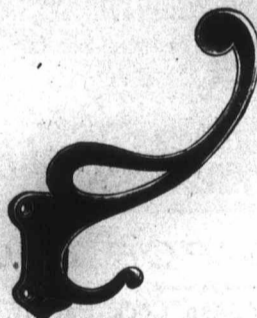
No. 181

No. 126



STEEL
H. & C. Hook

No. 1747



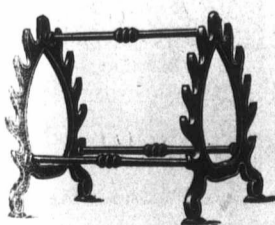
CAST H. & C HOOK

No. 1781



CAST H. & C. HOOK

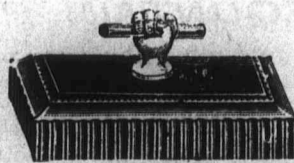
No. 1778



No. 1688



No. 1405. The "CITY"



No. 1807



No. 1746

Canadian Buyers get the benefit of the 33 1/4 per cent. preferential rebate.

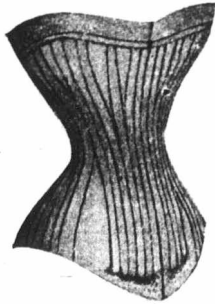
CANADIAN AGENT :—Mr. T. Mortimer, 11 Front St., East, TORONTO, ONT

R. LATIMER & Co.

WHOLESALE and EXPORT

Corset Manufacturers,

York St., Granby St., LEICESTER, Eng.



The "Erect Form" Corset.

Makers of the
 "FITZWEL" Corset,
 "STRAIGHTFRONT" Corset,
 "ERECTFORM" Corset,
 "WATCHSPRING, Corset, etc., etc.



The "Fitzwell" Corset.

BEST QUALITY AT LOWEST PRICES.

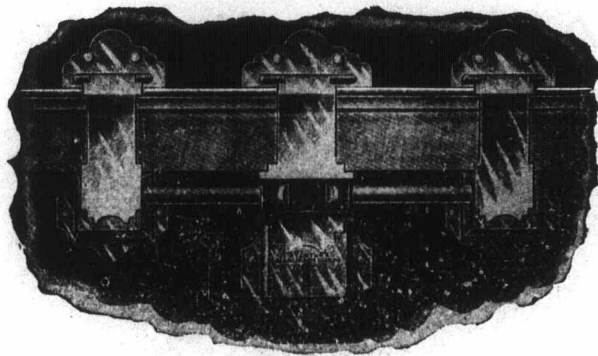
Made in all the Latest Shapes and Designs, under the Preferential Tariff, &c.

Geo. D. Wood

SCARBORO' LOCK WORKS.

WEDNESFIELD ROAD AND CLOTHIER ST., WILLENHALL, Eng.

Largest Maker in the Trade



Improved Patent No. 7215.
 Triple Bar Lock for Scarboro' Trunks.

PATENTS FOR SALE.

Wall Burglar Proof Sash Lock Patent:
 Window may be open for ventilation, yet securely locked.

Automatic in action. Revolving collar on bolt prevents its being cut. Rattling of sashes checked. Cost production low.

ALSO

WALL FOUNTAIN PEN.

Takes steel or gold nib. Combines advantages of best Fountain Pen with ordinary dip Pen.

Employs plaited horse-hair feeder as ink conductor. A curved feed tube prevents ink soiling fingers. Cost production low. Patented in Canada, United States and Great Britain, and other countries. Central manufacturing and export depot, London, England. Patentee will sell Canadian rights or grant licenses to manufacture. Apply to.

Patent Exchange & Investment Co'y.

124 Victoria St. TORONTO.

Joseph Waine & Co.,

Imperial Lock Works,

WILLENHALL, ENG.

Rim, Dead and Mortice, Locks,
 Drawback Locks and Iron Gates,
 Brass and Iron Cabinet Locks,
 and Pad Locks

RIM, NIGHT & BOW LATCHES,

And all kinds of Keys and Steel Traps for Home and Export.

FLYNN BRO'S & CO.

MANUFACTURERS OF



WROUGHT IRON and COPPER GOODS...
 Art Metal Workers,

PAUL PRY WORKS,

NEW SUMMER STREET,
 Birmingham, - Eng.

SAM



123 W

C. J

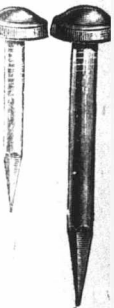
MAKERS OF

QUA

Specialties
 CRUETS,
 JAM JARS,
 CAKE
 BASKETS

W.

87



Special price

SAMUEL USHER,



Manufacturing Jeweller,



123 Vyse St., Birmingham, Eng.
Special Prices under the New Tariff.

C. J. ADIE & NEPHEW

Warstone Lane,
BIRMINGHAM, England.

MAKERS OF Cables, "ELEPHANT, BIRMINGHAM."

ELECTRO PLATE

QUALITY, FINISH and WEAR GUARANTEED.



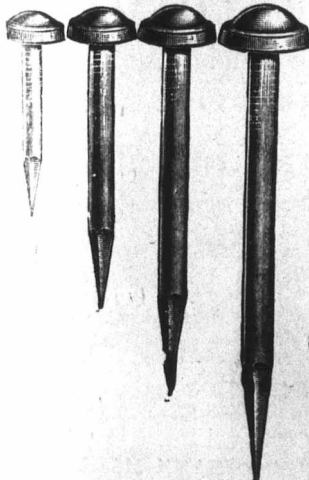
Specialities
CRUETS,
JAM JARS,
CAKE
BASKETS.

Specialities
CHAFING
DISHES,
WAITERS,
EGG FRAMES.

Catalogue 60 pages free on application.

W. H. BRISCOE & CO.

**BRASSFOUNDERS,
STAMPERS and PIERCERS,**



Brass Hd Nails,
Screw Hooks,
Stair Eye Nails,
Picture Chain,
Electrical Stampings

32-33 Cox St.
St. Paul's Square,
Birmingham, Eng.

Special prices to Canadians under the New Tariff, 33 1/3 p.c.,
in favor of Canada.

C. H. YOUNG,

Manufacturing Jeweller.

Original introducer and still the Best Maker of

Wire Name Brooches, Initial Safety Pins, Bangles, &c., in Gold, Silver and Plating. Electro Gilding, Plating, Coppering, Bronzing, and Nickel Plating, Parcel Gilding and Mercury Gilding. All kinds of old work Repaired and re-Plated as new.



Awarded Diploma and Silver Medal, Birmingham, 1899.

Expert

SPECIALITY:

Old Silver Articles Repaired as New. Special Quotations to the Trade on application.

Works:

50 Summer Hill Terrace, BIRMINGHAM, Eng.

EATON & Co.

MANUFACTURERS OF

Handle Bars for Motors and Cycles,
Weldless Front Forks, Stays,
Laps, Etc.

18 & 20 Brearley St., BIRMINGHAM, Eng.

Special prices to Canadians under the New Tariff,
33 1/3 per cent. in favor of Great Britain.

WALTER MIDDLETON ENGLAND

STEEL NAME & LETTER PUNCHES.
BRASS TOOLS FOR GILDING
OF LEATHER & SATIN
CYCLE PLATES
BRANDS
STENCILS

DIE SINKER TOOL MAKER.
STAMPER & PIERCER
METALLIC CHECKS & LABELS.
JEWELLERS' LETTERS
CLUB BADGES
WINE & DESK SEALS
DOOR PLATES & C

104, VYSE ST., BIRMINGHAM

SECURITY. SIMPLICITY. STABILITY.

.. THE ..

Empire's Safe AND Lock

SAVES TIME AND TROUBLE

The only Safe on the Market which automatically locks itself and shoots its own bolts without turning key or handle.

The only Lock on the Market which cannot be tampered with.

Write for Illustrated Price List and Terms to

The Empire Safe Co., Birmingham, Eng.

J. & H. Taylor

(LATE JOHN TAYLOR, ESTABLISHED 1878.)

Manufacturing Opticians, Spectacles & Folders.
OF EVERY PATTERN AND QUALITY MADE ON INTER-
CHANGEABLE SYSTEM IN



HALL-MARKED GOLD, SILVER, SOLID NICKEL,
STEEL, HORN, TORTOISE, SHELL, Etc.
Boxes of SPECTACLES sent out in Gold, Silver, Steel, or
Solid Nickel, with Assorted Bridges, and with
assorted kinds of Lenses to fit.

Sample boxes of SPECS. or FOLDERS, giving excellent value
at £1 in Steel, or £5 in Gold. Sent on receipt of cash.

Pebbles, Plano-Cylinders and Sphero-Cylinders.
AT RIGHT PRICES. OCULISTS' TRIAL CASES.

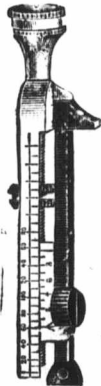
Barometers, Thermometers, Telescopes, Microscopes, Opera
and Field Glasses, Spec Cases, Folder Cases, Eye-Glass Chains,
in Gold, Silver, or Metal. Eye-Glass Cords, etc., etc.

MANUFACTORY AT

54 Tenby St., North, Birmingham, Eng.

PARKER'S

Target Rifle Shooting Requisites.



Parker's DEAD BLACK, White Pencils,
Verniers and Windgages, Sight Pro-
tectors, Young's .303 CLEANER. Clean-
ing Requisites PARKER'S BARREL
SCOURER, Rifle Covers, Shooting Bags
and Cases, Score Books, Orthoptics,
Target and Range Requisites, Swords.



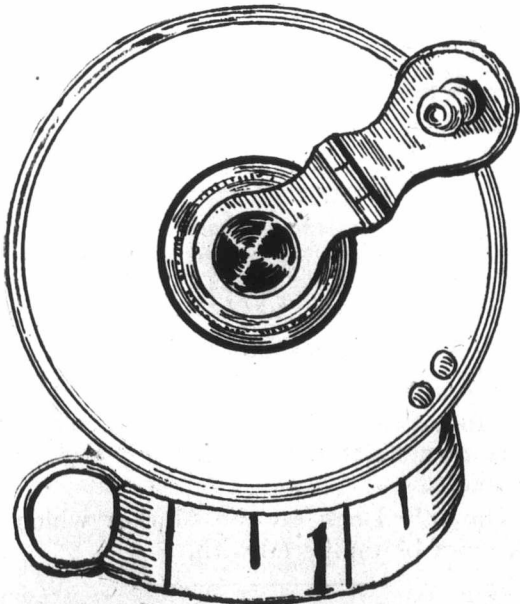
SEND FOR TERMS TO

264 Icknield St., BIRMINGHAM, Eng.

George Hayward

Manufacturer of

Foreign and English Tapes

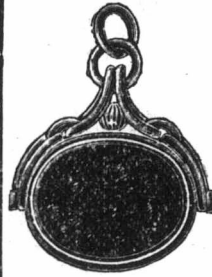


84 Brearley St., (Summer Lane,) Birmingham, Eng.
Special prices for Canadians under the new tariff.

ALFRED WILCOX,

Son of the late Matthew Wilcox,

Manufacturing Jeweller,



Of Coloured,
Bright Gold,

Seals,
Compass
Charms.



Crosses.
Locket, &c.

Tenby Street North, BIRMINGHAM, Eng.

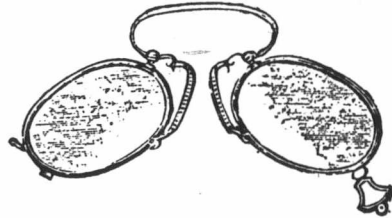
Special Prices to Canadians, under the New Tariff.

Established 1820.

Walter Braham & Co., Ltd.

Manufacturers of

Spectacles and Folders



IN GOLD, SILVER, NICKEL, STEEL, SHELL
and HORN CASES, EYEGLOSS CORDS
and CHAINS and all Sundries for the trade.



PEBBLE & CX. SPECTACLES & FOLDERS.
A Specialitie.

5 Key Hill Drive, Birmingham, Eng.

W. OAKLEY DAVIES

2 Warstone Parade,
BIRMINGHAM, Eng.

Manufacturing Jeweller,



SEAL, COMPASS, LOCKET AND CHARM MAKER.
GOLD AND SILVER.

Special prices to Canadians under the New Tariff.

REFI

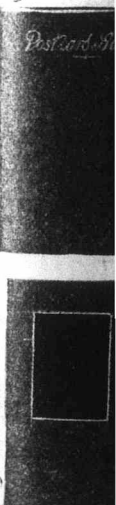
Gold



Silver
Vases

14 H

Self
Locking
And
Absolutely
Safe.
No side
Strain on
The pin.
No weak
Joints.
No losses.



REFINERS.

BULLION DEALERS.

C. WESTWOOD & SONS

DEALERS IN

Gold and Silver Sheet and Wires of every description, Solders, Etc.

A COMPREHENSIVE STOCK OF



Silversmith's Stampings in Matchboxes, Cases, Bowls, Baskets, Dishes, Candlesticks, Waiters, Vases, Brushes, &c., &c. Tea and Coffee Sets a Speciality. Brooch Stampings, Beads, Galleries, &c., in Gold and Silver. Every description of Jewellers' Requisites.

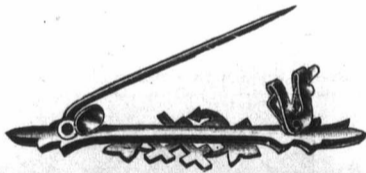
Full Market Value Given for Old Gold, Silver, Watch Cases, &c., &c.

14 Hall Street, - - Birmingham, Eng.

ESTABLISHED 1847.

Self Locking And Absolutely Safe.

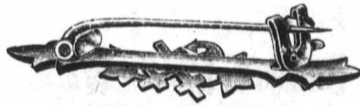
No side Strain on The pin. No weak Joints. No losses.



"A GREAT CATCH,"

THE NEW PATENT AUTOMATIC BROOCH CATCH.

PATENTEE AND MANUFACTURER,



No more Wobbly Pins as With the Old catch.

Closed.

Made in 9, 15 and 18 Ct. Gold and Silver.

E. SATCHWELL,

Manufacturer of Gold and Silver Padlocks, Snaps, Bolt Rings, Spring Hooks, Bangles, Badges, and all kinds of Jeweler's Findings.

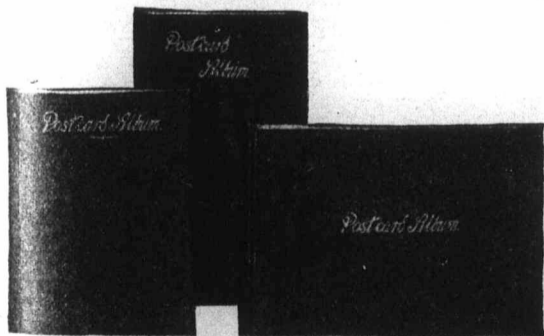
DIE SINKER, STAMPER and PIERCER.

36 Vyse St., BIRMINGHAM, Eng.

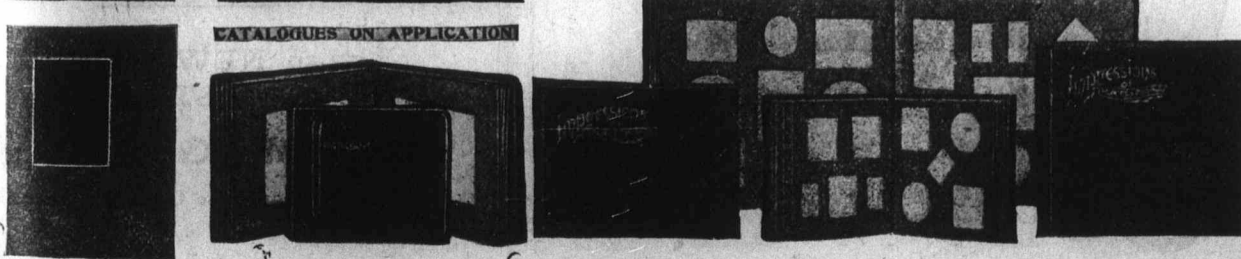
D. A. LOWTHIME,
Limited

17 & 18 Paradise Street,
FINSBURY, - - LONDON, Eng.

Wholesale Manufacturers of
Scrap-Albums Paste-on and
Slip-in Albums and Mounts,
Post Card Albums, etc., etc.



CATALOGUES ON APPLICATION



OX,

er,



M. Eng.
iff.

, Ltd.

ders

SHELL
ORDS
rade.



DERs.

m, Eng.

IES

ller,



AKER.

ariff.

Speciality: RINGS, Gems and Signet.

EATON & WRIGHTON,
Jewellers & Diamond Mounters,
33 Tenby Street,
BIRMINGHAM, England.

SPECIAL PRICES TO CANADIANS UNDER THE NEW TARIFF.

H. FOWLER & Co.,

ESTABLISHED 1750.



Plain and Fancy Silver
Thimble Manufacturers



Special prices under the New
Tariff.

105 Carver Street, - BIRMINGHAM, ENG.

D. BRENHOLZ,

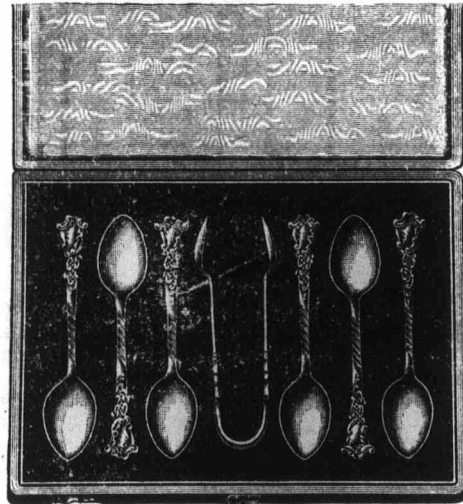
Wholesale and
Manufacturing Jeweller



29 SUMMER HILL TERRACE, BIRMINGHAM, Eng.

Special Prices to Canadians
under the New Tariff.

JOSEPH WISEMAN



Manufacturers of Specialities in

SILVER & ELECTRO-PLATE,

122 Vyse Street, - Birmingham, England

Special Prices to Canadians under New Tariff.

Joseph H. Forrester,

MANUFACTURER OF

**Electro, Silver Plated &
Britannia Metal Wares,**
FOR HOME AND EXPORTATION.

Crsets, Liquor Frames, Toast Racks, Epergnes, Flower Stands,
Vases, Biscuit Boxes, Tea and Coffee Services, &c.

1 Summer Hill Terrace Parade,
BIRMINGHAM, ENG.

Special Prices to the Canadians under New Tariff.

W. Lowe & Co.



MAKERS OF EVERY DESCRIPTION
OF

**METAL INFLATORS for
CYCLES and MOTORS.**

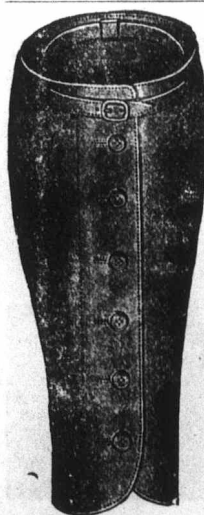
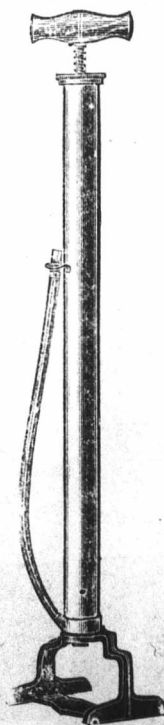
ALL ENGLISH MANUFACTURE

**MOTOR PUMPS.
HAND PUMPS.
FOOT PUMPS.**

57-59 NEW STREET,
ASTON,

BIRMINGHAM, ENG.

Special Prices to Canadians under New
Tariff.



HIGH-GRADE

LEGGINGS

FOR HOME AND
EXPORT TRADE.

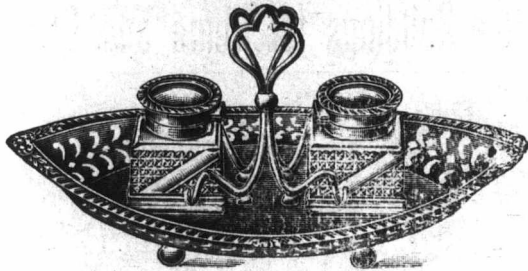
H. C. SMITH,
BULL RING.

BIRMINGHAM, England.

Price List sent on receipt of business card. Special terms under the New Canadian Tariff.

H. MORETON,

Manufacturer of
HIGH CLASS SPECIALITIES IN



SILVER & ELECTRO PLATE.

SPINNING, TURNING and
SCREWING TO THE TRADE.

11 PITSFORD STREET,
BIRMINGHAM, - ENG.

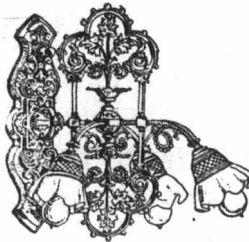
Special Prices to Canadians under New Tariff; 33 1-3 per cent. in favour of Canada.

Established 1834.

W. COOPER & SON,

Art Metal Works,

193 Aston Road,
BIRMINGHAM, ENG.



Manufacturers of every
description of

Incandescent Fittings, Chandeliers,
Brackets, H. L. Lanterns, Electric-
Light Fittings, Telescopic Floor
Lamps, Table Lamps, Gas Fittings,
Fire Screens, Gongs, Window Rails,
General Brassfoundry, &c.

For Home and Export.

SPECIAL TERMS TO CANADIANS.

KING & Co.

MANUFACTURERS OF

Plated and Gold Filled — Wire Goods. —

29 Newhall Hill,
BIRMINGHAM, Eng.

Special prices to Canadians under the new Tariff

ESTABLISHED 1844.

WILLIAM SPURRIER

SILVERSMITH,

ELECTRO SILVER-PLATE MANUFACTURER,

83 Colmore Row, - BIRMINGHAM, Eng.

All Accessories for Table Use and Decoration in Silver
and Best Electro Plate.

EDWARD POTTERTON,

The City Brewery Engineering Works,

Henry Street, Ashted, - BIRMINGHAM, Eng

Maker of all descriptions of

.. VAT AND BACK WORK ..

IN CEDER, RED DEAL OR OAK.



Cast Iron Tanks, Wort Coppers,
Refrigerators, Attemperators, Para-
chutes, Copper Steam Coils, Mashing
Machines, Yeast Sluices, Steam and
Hand Pumps, and all kinds of GUN
METAL COCKS, VALVES and FIT-
TINGS. Estimates given for complete
Brewing Plants.

THOMAS FORD & CO.
VICTORIA WORKS,
EMILY STREET, Highgate, BIRMINGHAM, ENGLAND.
MANUFACTURERS OF
CHANDELIERS, BRACKETS,
HALL LAMPS
ELECTRICAL
FITTINGS,
AND
GAS
FITTINGS.

Prices and Particulars on Application

ESTABLISHED 1859.

CROSS & CO.,

Gun
Machinists,

4 Price Street, - BIRMINGHAM, ENG.

Special prices to Canadians under the New Tariff.

O.,



AM, ENG.

ATE,
England

Co.

DESCRIPTION

ORS for
OTORS.

FACTUR

PS.

IPS.
UMPS.

REET,

M, ENG.

ns under New

ALFRED HILL & Co.
Perambulator Manufacturers.

Perambulators.
Mail Carts.



Folding Carts.
Invalid Carriages, &c.

A LARGE STOCK OF NEW DESIGNS TO SELECT FROM
137a Suffolk St., opposite Station St., BIRMINGHAM, Eng.

ESTABLISHED OVER 50 YEARS.

Ryland & Alder,

MANUFACTURERS OF

..White Metal Candlesticks..

Shade Pillar & Chamber Candlesticks,
Dinner, Office, Tea and Call Bell,
Sconces, Cigar Stands, Etc.

For the East and West Indian,
Australian, and other Markets.

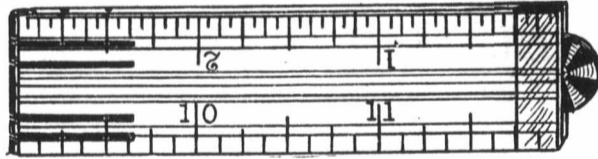


ALSO
Brass Supports
and
Spindles for Fenders.



38 and 39 Moland Street, BIRMINGHAM, Eng.

P. Barrington & Son



Manufacturers of Rules of all descriptions
and qualities for all countries.
Special prices to Canadians under the new
Tariff.

124-126 Barr St., Birmingham Eng.

J. & W. H. COOPER,
Goldsmiths, Silversmiths, Jewellers and
Diamond Mounters.

Manufacturers of all kinds of
SILVER GOODS FOR EXPORT.

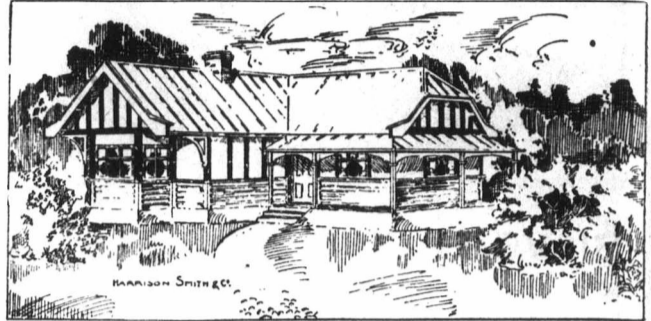
Special terms to Canadian Buyers under the New Tariff.
Illustrated Catalogue and Price List sent on application.
Enquiries invited.

66 Warstone Lane. Birmingham, Eng

Harrison, Smith & Co.

Vaux Hall Works,
Dollman Street BIRMINGHAM, Eng.

Portable Buildings for Home and Colonies

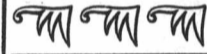


Specialists in Artistic Wood Structures and Iron Framed
Buildings of every description. Designs and
Estimates free. Write for Lists.

CABLEGRAMS:—"BUNGALOWS," BIRMINGHAM,

We have recently manufactured 80 school buildings for the
Public Works Department, Orange River Colony, also Post
Office buildings for Mexico. Our large experience facilitates
orders being promptly executed.

**JOB
PRINTING**



WE are now fully equip-
ped for Job Printing.
We would respect-
fully solicit a continu-
ance of your favors.
Estimates furnished.

GAS ENGINEERS, REGENERATORS,
CONTRACTORS, AND GENERATORS,
ERECTORS OF ALL ORDINARY
GASWORKS PLANT. SETTINGS,
SHALLOW REGENERATORS.

ESTIMATES and PLANS on application.

WINSTANLEY'S
HYDRAULIC MAIN.



INCLINED RETORTS
Oldest Erectors of
and Specialists in

ADDRESS

The Winstanley Speciality Company,

Newton Chambers, Cannon St.,
BIRMINGHAM, ENG.



F. &
JO
Wh



Makers
AND D

50 Newto
Special te

DO

A word to t
are looking f
price is marv
plated on cop

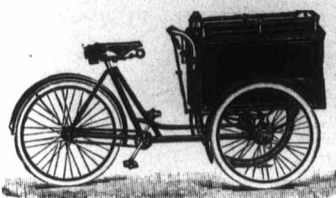
S.
128 Ham

HEN
Horse

14 Buckingham
Street.

Maker of

SELL YOUR HORSE AND CART AND BUY A



CARRIER

It will save you Money.

STYLISH. RELIABLE. LIGHT. STRONG.

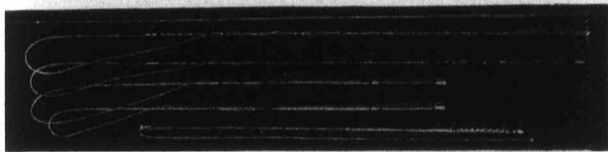
WRITE TO-DAY for Specification and Illustrated Catalogue, free, of Tricycle and Bicycle Carriers, Tradesmen's Trainers and Cycles.

F. & H. MELEN, MAKERS,

King's Norton, BIRMINGHAM, ENGLAND.

JOHN BOULTON & CO.,
Whip Manufacturers

(J. BOULTON, 17 Years with G. & J. ZAIR).



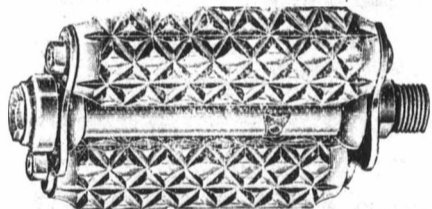
Makers of all Grades of Whips for HUNTING, RIDING AND DRIVING of Guaranteed Quality and Style.

MANUFACTORY

50 Newton Street, - BIRMINGHAM, ENG.

Special terms to Canadian buyers under the New Tariff.

DON'T LOOK!

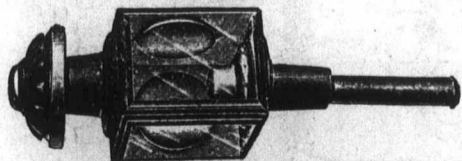


A word to the wise to let you know where to get just what you are looking for. Our **Vit Pedals** are good value, and the price is marvellous. Our **Popular Vit** is well made, and plated on copper; fully guaranteed.

S. CANTRILL

128 Hampton St., BIRMINGHAM, ENG.

HENRY MITCHELL,
Horse Clipping Machine



MANUFACTURER,
Birmingham, Eng.

14 Buckingham Street.

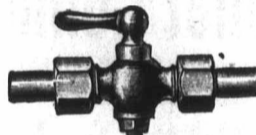
Maker of Horse Clippers, suitable for all Markets, and Carriage Lamps.

SOLE MASTER OF THE VICTORIA WORKHOLDER.

J. & T. CLARKE & Son

Manufacturers of every description of

MOTOR FITTINGS.



Also of Ingot Metal; Black, Yellow, Rod and German Silver Solders.

ICKNIELD PORT ROAD METAL WORKS
BIRMINGHAM, ENG.

J. Pedley & Son, Ltd.

BIRMINGHAM, England.

LARGE CONSUMERS OF THE FOLLOWING GOODS SHOULD GET IN TOUCH WITH US IMMEDIATELY. . . . PRICES AND QUANTITIES UNEQUALLED.

Air Tubes	Motor Tubes	Pedals
Brake Blocks	" Treads	Peram Tyres (mould-
Cushion Tyres	" Covers	ed or wired-on)
Gas Tube	" Patches, etc.	Repair Bands
(braided)	Motors Repairs	Solution
Flap Covers	Overalls	Tyres
Inflator	Outfits	Valves
(tubing)	Pedal Rubbers	V. Belt, etc.

& Co.
Eng.
Colonies

on Framed
and
AM,
dirgs for the
y, also Post
e facilitates

equip-
nting.
spect-
ntinu-

ATORS,
ORS,

ation.

Oldest Erectors of
and Specialists in

pany,

Telegraphic Address

"CAMCOLLIN" Liverpool.

Liver Cabinet Works

LIVERPOOL, Eng.

Campbell Collin.

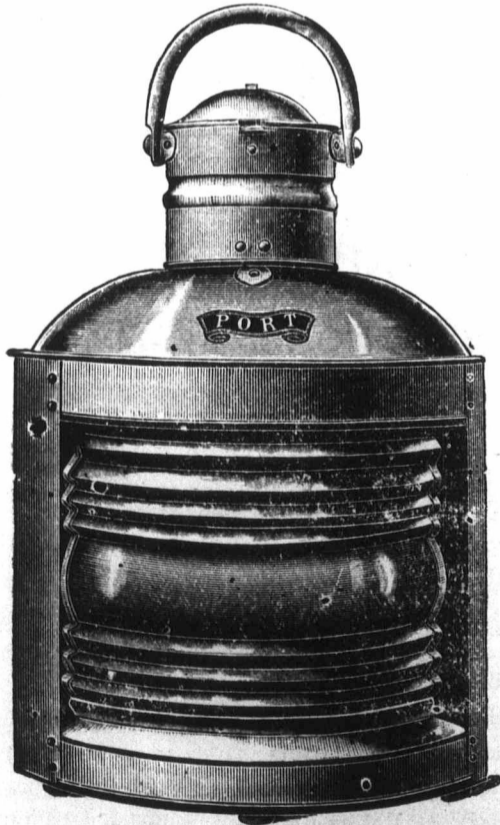
Christopher Collins & Co.

MANUFACTURES OF

SHIPS SIGNAL LAMPS...

MADE STRICTLY IN ACCORDANCE WITH

BRITISH BOARD OF TRADE REGULATIONS



ILLUSTRATED CATALOGUE ON APPLICATION

30 31, 32 St. Paul's Sq. BIRMINGHAM, Eng.

Thomas Bent Wilkins,

MANUFACTURERS OF

**Military, Naval & Police Ornaments,
BELT & CLOAK CLASPS, &c.**

52 Clement St., Birmingham, Eng.

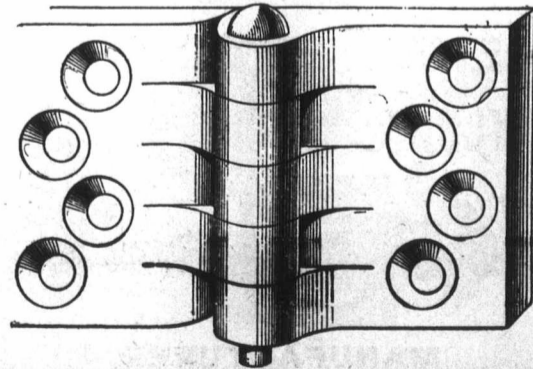
Special prices to Canadians under New Tariff.

To Steam & Electric Car Builders

We are now prepared to sell
the Canadians

..BRASS FITTINGS..

For Railway and Electric Tram Cars,
under the new tariff.



Messrs ROE & WILDERS,

RAILWAY AND NAVAL
BRASSFOUNDERS,

Green Street, BIRMINGHAM, Eng.

Met
35
SECT
British Columb
Canada, 4 per
3 per
Debs.,
2 1/2 p.
Manitoba, 1910,
Shs RAILWAY
Quebec Prov
100 Atlantic & P
1st M. 1
10 Buffalo & L
do. 5 1/2
Can. Centra
guar. by
Canadian Pa
Do. 5
Do. 4 p
Do. 4
Do. 4
Aij
Grand Trunk
1st M.
100 Grand Trunk
100 2nd e
100 1st p
100 2nd 1
100 3rd p
100 5 p.c.
100 4 p.c.
100 Great Wester
100 M. of Canada
100 Montreal & C
mg bond
N. of Canada,
100 Quebec Cent.,
T. G. & B. 4
100 Well., Grey &
1st mort.
100 St. Law. & O
Munic
100 City of Londo
100 City of Montr
100 City of Ottaw
100 City of Quebe
redem 100
redem 10
100 City of Toront
6 per cent.
5 p.c. gen
4 p.c. stg
100 City of Winni
Deb. scrip.
Miscell
Canada Comp
Canada Writ
100 Hudson Bay
Ba
Bank of Britis
Bank of Montr
Canadian Bank

W. F. Woodward M. Green

WOODWARD & CO.

Manufacturing Jewellers, Patentees, Etc.

Metal Belts, Buckles, Clasps, Millinery Ornaments, Novelties, Silver Salts, Trays, Etc.

35 Albion Street, Birmingham, Eng.

SECURITIES.	London, Nov. 17	
British Columbia, 1907, 6 p.c.	106	108
1917, 4½ p.c.	85	87
1941, 8 p.c.	103	104
Canada, 4 per cent. loan, 1910	97	98
3 per cent. loan, 1938	100	102
Debs., 1909, 3½ p.c.	85	87
2½ p.c. loan, 1947	105	107
Manitoba, 1910, 5 p.c.		

Sbs RAILWAY AND OTHER STOCKS	Nov. 17	
Quebec Province, 1906, 5 p.c. ...	100	102
1919, 4½ p.c. ...	103	105
1912, 5 p.c. ...	105	107
100 Atlantic & Nth. West. 5 p.c. Gua.		
1st M. Bonds	117	119
10 Buffalo & Lake Huron, 4½ shr.	13	13½
do. 5½ p.c. bonds	138	140
Can. Central 6 p.c. M. Bds. Int.		
guar. by Govt.	135½	137
Canadian Pacific, \$100	110½	111½
Do. 5 p.c. bonds	110½	111½
Do. 4 p.c. deb. stock	102	103
Do. 4 p.c. pref. stock	118	119
Aigoma 5 p. c. bonds		
Grand Trunk, Georgian Bay, &c.		
1st M.	18	18½
100 Grand Trunk of Canada ord. stock	121	123
2nd equip. mg bds. 6 p.c. ...	106	106½
1st pref. stock, 5 p.c. ...	94	94½
2nd pref. stock	46	46½
3rd pref. stock	129	131
5 p.c. perp. deb. stock ..	106	107
4 p.c. perp. deb. stock ..	126	129
100 Great Western shares, 5 p.c. ...		
100 M. of Canada Stg. 1st M., 5 p.c. ...	105	106
100 Montreal & Champlain 5 p.c. 1st		
mtg bonds	102	104
N. of Canada, 1st mtg., 5 p.c. ...	104	105
100 Quebec Cent., 5 p.c. 1st inc. bds.	109	112
T. G. & B. 4 p.c. bonds, 1st mtg.	104	105
100 Well., Grey & Bruce, 7 p.c. bds.		
1st mort.	109	112
100 St. Law. & Ott. 4 p.c. bonds ...	104	105
Municipal Loans.		
100 City of London, Ont., 1st prf 5 p.c.	100	102
100 City of Montreal, stg., 5 p.c.,		
100 City of Ottawa, red. 1913, 4½ p.c.	101	103
100 City of Quebec, 6 p.c., red'm 1905	101	103
redeem 1908, 6 p.c.	105	107
redeem 1923, 4 p.c.	102	104
100 City of Toronto, 4 p.c., 1922-23 ..	101	103
6 per cent., 1906	101	103
5 p.c. gen. con. deb., 1919-20.	108	110
4 p.c. stg. bonds	101	103
100 City of Winnipeg deb., 1914, 5 p.c.	104	106
Deb. scrip., 1907, 6 p.c.	106	108
Miscellaneous Companies.		
Canada Company	39	41
Canada North-West Lead Co ...	75	80
100 Hudson Bay	47½	48½
Banks		
Bank of British North America..	65	66
Bank of Montreal	253	256
Canadian Bank of Commerce	15½	16½

WILLIAM SHILLCOCK,

MANUFACTURER OF

**Football, Football Boots,
Football Shirts, Knickers, Etc.**

Inventor of the LACE-TO-TOE and MCGREGOR
FOOTBALL BOOTS.

Patentee and Sole Manufacturer of the MCGREGOR
FOOTBALL.



(SEND P.C. FOR PRICE LIST.)

ONLY ADDRESS: **Newtown Row, BIRMINGHAM, Eng.**

FOR QUALITY AND PURITY BUY

"EXTRA GRANULATED"

And the other grades of Refined Sugars of the
old and reliable brand of

Redpath

MANUFACTURED BY

Canada Sugar Refining Co., Limited, MONTREAL.

The size made and used in New York and Paris and put up in
50 and 100 lb. boxes.

Leading Manufacturers, Etc.

D. Morrice, Sons & Co.
MONTREAL AND TORONTO,
Manufacturers' Agents and
General Merchants.

The Canadian Colored Cotton Mills Co.,
Montreal.

Mills at Cornwall, Hamilton, Merriton,
Miltown, Gibson Cotton Mill, Marysville,
Hamilton Cotton Co.

Shirtings, Gingham, Ticks, Cottonades, Ox-
fords, Denims, Flannelettes, Yarns, Awnings,
Dress Goods, Sheetings, etc.

THE PENMAN MANUFACTURING CO.,
PARIS,

Mills at Paris, Thorold, Port Dover, Costcooke,
Ladies' and Gent's Wool and Cotton Under-
wear. Topshirts, Socks, Hosiery, Balbriggans,
etc.

THE AUBURN WOOLEN MAN'G CO.,
PETERBOROUGH.

Tweeds, Beavers, etc.
WHOLESALE TRADE ONLY.

Leading Manufacturers, Etc.

Messrs. WILLIAM LIDDELL & Co.
LINEN MANUFACTURERS,
BELFAST, - - IRELAND.

Damasks, Sheetings, Fine Linens, Table, Tea
and Tray Cloths, Napkins, D'oyleys, Handker-
chiefs, Hemstitched and Hand Embroidered
Goods, Cosey and Cushion Covers, Sheets, Shams,
Pillow Cases, etc., etc.

Make a specialty of Weaving "Special Inser-
tions" in Damask Table Linens, Napkins and
Towels, for Hotel, Steamship and Club Purposes.
Designs and full particulars on application.

REPRESENTED IN CANADA BY

JAS. A. CANTLIE,
22 St John St., Montreal

Leading Manufacturers, Etc.

CANADIAN CUSTOMS TARIFF
and EXCISE DUTIES.

with list of Warehousing Ports in the Dominion;

THE FRANCO CANADIAN TREATY

Extracts from the Canadian Customs Acts;
Sterling Exchange, Franc, German Rixmark and
the principal foreign Currencies at Canadian Cas-
toms values.

Also a Table of the value of Francs in English
money, Harbour dues, etc., etc.

Corrected to 1904.

Price 50 cents.

MORTON, PHILLIPS & Co.

Stationers, Blank Book Makers and
Printers.

1755 & 1757 Notre Dame Street,
MONTREAL.

W. Marsh, 40 ST. PAUL'S SQUARE,
Birmingham, England.

MANUFACTURER

Turned and Screwed Parts for
the Electro plate Trade—a Speciality.

GOLD AND SILVER CASTER FOR THE TRADE

GOLD and SILVER WORK accurately turned and screwed for Jewellers and Silversmiths. Special prices to Canadians under the New Tariff.

Telegrams: "CARVINGS."

The Wood Carving Co., Ltd.

SPECIALITIES:

Saracenic Work for Moorish Fitments, Fretwork and Carved Fitments.

Balusters, Newels and Handrailings.

Hardwood Mouldings. Hand and Machine Carving.

Windsor St., Birmingham, Eng.

N. C. READING & CO.

The Whitest Alloy
Invented.

ALBO SILVER Regd.

As Durable in wear
as Fine Silver.

WARRANTED WHITE ALL THROUGH.

ALBO SILVER has attained the foremost position among white metals.
The Trade says Test it and it will recommend itself.

WARSTONE CHAIN WORKS,

Hall Street, - - - Birmingham, England

Canadian

Cottonades,
Shirting
Zephyrs,
Lawns,
Yarns,
Wholes

D. MORI

Mont

Be

70, 7.



Wholes
to Canadian

New



Gen
CYCLE

ATION

NICKE

BRAS

St. P

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awings, Shirtings, Flannellettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied,

D. MORRICE SONS & CO.
Agents
Montreal and Toronto.

GAGNON & CARON

Accountants, Curators, Liquidators and Commissioners, S. C.
Rooms 41 & 42 Montreal St. Ry. Building, Montreal

ARTHUR GAGNON,
Manager Estate Hon. Jean L. Beaudry.
L. A. CARON,
Auditor Town of Maisonneuve and of la Chambre de Commerce du District de Montreal.
Tel. Bell Main 314.

STORAGE
(Free or in Bond)

J. A. FINLAYSON,
CUSTOMS BROKER.
418 to 417 St. Paul Street, Montreal
Bell Tel. Main 1308 P. O. Box 624

GEO. GONTHIER,

Bell Tel. Main 2113 Accountant & Auditor.
Sole representative for the Province of Quebec of
The Account, Audit Co., Ltd.
OF NEW YORK.
11 & 17 Place d'Armes Hill, Montreal.

COMMERCIAL SUMMARY.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

TO OUR SUBSCRIBERS.

The date on the address label shows to what time subscriptions have been paid. Those in arrears will kindly remit. Where a thousand are behind, it means a considerable sum, which should be assisting in preserving the character of the Journal and making it more valuable to its readers.

—Calgary ratepayers will vote on Dec. 20 on a by-law to raise \$60,000 to install a municipal electric light plant.

—The largest locomotive ever built in Britain is now in hand at Darlington for the Argentina Great Western Railway Company. It will weigh, with the tender, about 123 tons.

—At the half-yearly general meeting of the Trust and Loan Company of Canada, at London, Eng., some days ago, the report was adopted and a dividend at the rate of 6 per cent. per annum and a bonus of a 1/2 per cent. for six months were declared on the paid-up capital.

—The Big Bend National Bank of Davenport, Washington Territory, has been closed by direction of the U. S. Comptroller of the Currency because of insolvency. The failure, according to a statement issued by the Comptroller, is due to losses sustained upon excessive loans, principally to mining interests with which the officers of the bank are identified.

—The Port Hope, Ont., Board of Trade was reorganized at a meeting held on the 25th instant, which was largely attended. Officers were elected as follows: — Hon. presidents, H. A. Ward, M.P., G. M. Furlong, Dr. L. B. Powers; president, A. B. Barker; vice-president, R. A. Mulholland; secretary, R. Gray; treasurer, D. M. Muir. At the close of the meeting a hundred business men signed the roll of membership.

Bernard Wareing

70, 72, 74, 76 Northwood St., Birmingham, Eng.

CORNER OF CAROLINE STREET.

Manufacturer of all kinds of

GILT BROOCHES,
ALSO

Gilt, Fancy, Keeper, Signet and WEDDING RINGS.

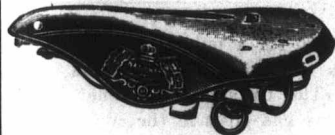


Wholesale only. Catalogue free on application. Special prices to Canadians under the New Tariff.

New Tariff!!!

WRITE FOR PRICES.

Under New Tariff, National Goods should become as popular in Canada as other Colonies.



Smart Patterns!
At Quality!
Popular Prices!



GOVERNMENT CONTRACTOR,
MANUFACTURERS AND PATENTEES OF

General Leather Goods,

CYCLE SADDLES AND LEGGINGS A SPECIALITY.

NATIONAL SADDLE WORKS, Sydenham Road, BIRMINGHAM, Eng.

W. WEST,

(24 Years with WIGGIN & CO., Limited)

Manufacturer of

NICKEL AND GERMAN SILVER WIRE, SHEET METAL,
NICKEL SHOTTED AND WHITE METAL

For Casting Purposes.

BRASS AND GERMAN SOLDERS AND NICKEL ANODES.

RE-CASTING a Speciality.

St. Paul's Metal Works, Caroline Street, BIRMINGHAM, Eng.

ers, Etc.
AS TARIFF
IES.
the Dominion;
N TREATY
Customs Acts;
an Rixmark and
at Canadian Cas-
France in English
Price 50 cents.
PS & Co.
Makers and
ame Street,
QUARE,
ngland.
lity.
New Tariff.
td.
ng.
urable in wear
Fine Silver.

Many Printers use

GITTINGS, HILLS & BOOTHBY'S

INKS

Perhaps YOU don't!—Try them and you will!

The Text and Ads. of many papers
are printed with our

Dense Cut Black.

Absolutely THE BEST 60 cts. BLACK.
Testimonials from all who have used it.

Tower Works, Aston, Birmingham.,
ENG.

12 Crane Court, Fleet St.
LONDON, E.C., Eng.

Canadians supplied 33 $\frac{1}{2}$ per cent. less than other countries.

—The stock of the Canada Car Company, organized by interests prominent in the proposed Pressed Steel Car Company, this city, has, it is stated, been many times over-subscribed. The total issue will be divided into three groups, one representing New York capitalists, the second representing Montreal and Grand Trunk Pacific interests, and the third representing Toronto capitalists.

—Toronto's customs receipts for the full month of November will show a very marked increase. The receipts to 25th being greater than for the entire month last year, when the figures were \$531,520. Up to November 25th this year the receipts amount to \$670,371. There is a large increase also in the number of entries, from July 1st to November 25th, they totalling 53,560 this year, and 49,602 last year.

—The first cargo of wheat from a foreign port to enter Chicago in many years was brought in from Fort William, Ont., by steamer a few days ago. The rate of duty on wheat from Canada is 25 cents per bushel, bringing the tariff charges on the cargo up to \$18,750. Should the cargo be manufactured into flour and again sent out of the country nearly all of the duty will be returned by the Government.

—Newcastle, N.B., advices report that the Maritime Sulphite Fibre Company properties have been purchased from the Bank of Montreal by a Massachusetts Company, the Nashua Paper and Pulp Company, formed by George Keyes, a paper manufacturer of East Pepperell, Mass. Negotiations have been under way for some months. The town of Chatham has granted the purchaser exemption from taxation for a number of years.

—The Chairman of the Hamilton Markets Committee has asked for sanction of a by-law for the ratepayers to raise \$15,000 to \$20,000 with which to erect a shelter for the Cent-

ral Markets butchers, and \$5,000 for a public convenience.—The assessment of the American Horseshoe Company was fixed at \$5,000 for thirteen years.—The Ontario Pipe Line Company will be given permission to lay gas pipes in the city at once.

—It is reported from Quebec that the business of a prominent lumber and timber company will be formed into a limited liability concern, with a capital of \$3,000,000. The company's holdings will include 6,000 square miles of spruce, cedar and some hardwoods in the province, and there will be besides eleven saw mills and about 12,000 acres of freehold lands. The limits include 3,800 miles in one block on the Saguenay River.

—Favorable weather throughout Germany has worked a great improvement in the condition of cereal crops. On a scale of 2 for good and 3 for medium, winter wheat was rated

B. Mason & Sons,

Manufacturers of

Brass and Copper Circles, German Silver,

Rollers of Spoon and Fork Blanks, etc., etc.

Wharf Street Rolling Mills,

Aston Manor, Birmingham. Eng.

Special Prices to Canadians under the New Tariff.

Sell



It is inva
for all kinds

In decora
and Samples
are 33 $\frac{1}{2}$ p.c. c

J. SELI

at the middle
since 1893 an
same time wa
since 1893.
orable.

—The Chief
from inspectin
subway. The
longer than th
tenths of one
weighing 160
the tunnel, so
cape of gases.

—Ottawa ad
ing awarded t
for the pneum
Messrs. MacLa
at a cost of \$
cavation for ti
frost is out of
operation in b
romto engineer

—The direct
poration have
taken to dispo
subject to rati
has been in bu
\$242,730. Acco
sole real estate
received \$11,
mortgages \$59
the company w

—Canada w
of its land and
an Ottawa lette
to provide a pe
It is planned to
Atlantic Pacific a
ed next summe
cruise to the W
effort is being m
Atlantic squadrc

Sellers' Cream Blacking

Entirely Supersedes all kinds of Paste and Liquid Blacking.



This new Preparation combines the essential properties of Boot Cream and Blacking, and may be used for every description of Black Leather Boots and Shoes—including Box Calf, Glace Kid, Patent Leather, &c., with great advantage.

It is entirely free from acid, and all other injurious properties—therefore does not perish the leather or destroy the stitches of the Boots like ordinary Blacking.

It dries quickly—produces a brilliant jet black—does not clog or crack in use—renders the leather soft and elastic—is not affected by rain or damp—does not rub off or soil the dress—and is more cleanly, convenient and economical than any other kind of Blacking.

It saves an immense amount of time and labour, as Boots and Shoes dressed with this Cream Blacking retain their polish for several days, and only need occasionally rubbing with a soft dry cloth to restore their original brightness and freshness.

By using this Dressing ordinary Calf Leather Boots become nearly as bright and smooth as Patent Leather in a short time.

It is invaluable to Ladies and travellers, as it is cleanly and easily applied—instantly produces a brilliant shine—and is available for all kinds of Black Leather.

One trial will prove its value and importance.

TO OBTAIN THE BEST RESULTS FOLLOW THE SIMPLE DIRECTIONS ON EACH TIN.

In decorated Air Tight Tins specially suitable for Export. GOOD PUSHING AGENTS WANTED. Full Export Price List and Samples if desired on application. Those goods are superior to those made in America and under the New Canadian Tariff are 33 1/3 p.c. cheaper.

J. SELLERS & Co., Manufacturing Chemists, Standard Works, 361 Liverpool Road, LONDON, N., Eng.

at the middle of November, 2.2, which has not been excelled since 1893 and was equalled only in 1901. Winter rye at the same time was rated 2.3, which was better than the average since 1893. The development of winter spelt also is most favorable.

The Chief Engineer of the Railway Commission returned from inspecting the Baltimore & Ohio tunnel and New York subway. The former has a length of 7,000 feet, a thousand longer than the Sarnia tunnel, and a continuous grade of eight-tenths of one per cent. Engines operated by electricity, each weighing 160 tons, are used for drawing the traffic through the tunnel, so that there is no risk to human life from the escape of gases.

Ottawa advices state that the Cabinet, at a recent meeting awarded the contract for the supplying of 10-inch tubing for the pneumatic tube systems in Toronto and Montreal, to Messrs. MacLaren, of Glasgow. Forty thousand lineal feet, at a cost of \$1.32 per foot, is being contracted for, and excavation for the work will begin next spring as soon as the frost is out of the ground, and the system is expected to be in operation in both cities by the beginning of winter. A Toronto engineer will be in charge of the construction work.

The directors of the Toronto Land and Investment Corporation have decided to go out of business, and steps will be taken to dispose of the company's assets by sale by tender subject to ratification by the shareholders. The company has been in business 19 years and has a paid-up capital of \$242,730. According to the last annual report the company sold real estate amounting to \$25,370, on which the company received \$11,380. There was held in loans and mortgages \$59,187.72, while the real estate held by the company was valued at \$178,352.

Canada will establish a naval militia system on the lines of its land and militia system. The Minister of Marine, says an Ottawa letter, will introduce a bill at the coming session to provide a permanent force of 800, as an instruction corps. It is planned to have 3,000 volunteers in training on the Atlantic Pacific and lakes. Two training vessels will be secured next summer. The cruiser Canada will make a school cruise to the West Indies this winter with 100 men, and an effort is being made to have her attached to the British North Atlantic squadron for the winter season.

—According to a South African authority considerable development may be looked for in the mining of the baser metals and of coal in Cape Colony. Coal mining is on the increase. New areas are being opened up in the Barberton, Middleburg and Pietersburg districts, and in most cases the seams are exceptionally thick, while the coal is of fair quality. The next few years will also see, in all probability, greater attention paid to iron, tin, copper and other minerals, and the development of the resources of the country in this direction should enormously increase the prosperity of the colony.

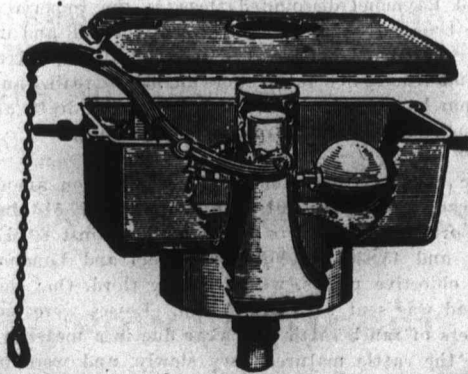
—The secretary of the Kansas State Board of Agriculture has issued his report for the year 1904. The total yield of

HALL & RICE, Ltd., West Bromwich.

The "Typhoon"

WELL BOTTOM CISTERN

Water Waste Preventer.



Special term to Canadian under the new tariff.

BY'S

k.

Fleet St.
., Eng.

venience.—The
y was fixed at
Line Company
city at once.

ess of a promi-
ed into a limit-
.000. The com-
of spruce, cedar
will be besides
hold lands. The
the Saguenay

has worked a
crops. On a
wheat was rated

sons,

Silver,
ks, etc., etc.

Mills,

am. Eng.

ew Tariff.

For Solid System Cable Troughs.

GENUINE TRINIDAD

BITUMEN

Prepared Refined Bitumen In Various Grades.

Insulating Compound for Joint Boxes, in Tins or
Kegs.

Guaranteed Highest Test.

Special Cable Waxes, Ozokerit, Geresine, &c.

Cuts will be inserted as soon as received.

QUALITY ALWAYS RELIABLE.

LARGE STOCKS READY.

SAMPLES FREE.

W. H. KEYS,

Bitumen Dep't, Hall End Works, WEST BROMWICH, Eng.

LONDON OFFICE: 101 LEADENHALL STREET, E.C.

Special Prices to Canadians under the New Tariff.

winter wheat was 64,793,399 bushels. Its home value is given as \$51,149,917. The area sown, as returned by assessors in March, was 5,816,495 acres, and on all this the average yield per acre was slightly over 11 bushels. While the aggregate yield is less by 30 per cent. than that of 1903 its total value is nearly as great as that of last year's yield, which was the most valuable wheat crop ever produced in the State, the average home selling price for the past twelve months having been higher than for any year since 1890.

—The most interesting case to be tried at the non-jury sittings, says a Sandwich, Ont., letter, opening on Monday before Mr. Justice Meredith, will be that of the Imperial Bank vs. Hinnegan, & Burns, of Dresden. Defendants purchased the stock of flax owned by A. H. Raymond of Essex, and were to accept delivery in six months. They gave two drafts for the goods and Raymond discounted them at the Imperial Bank. When the time arrived to accept the flax the mill and its contents were destroyed by fire. The Imperial Bank held the insurance and Hinnegan & Burns were unable to realize anything on their purchase. They refused to honor the draft, and the bank brought the action to recover the amount.

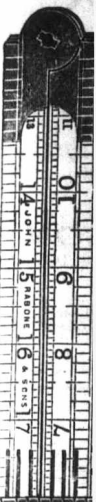
—Cattle exports from Montreal for the season amount to 112,611 head, against 147,201 last year, and 77,510 in 1902. Sheep exports this year were 48,075 head, against 60,017 head last year, and 45,830 in 1902. Liverpool and London were the chief objective points, with Glasgow third. One shipment of 232 head was sent to South Africa. Losses were made by the shippers of ranch cattle this year due in a measure to the fact that the cattle matured very slowly, and were in poor condition even at the best. The falling off in the shipments is largely attributed to the fact that a year ago the ports of

Portland and Boston were closed owing to the foot-and-mouth disease.

—For four months ending October, Canada's trade shows a decrease of about one million dollars in the imports and seven millions and a half in the exports. There was an increase of nearly \$200,000 in the duty collected. The total imports were \$87,377,404, as compared with \$88,551,514 for the same period last year. Domestic exports were \$75,672,261, as against \$83,284,191 for the four months in 1903. There was a slight increase in fisheries and about \$200,000 in manufactures, while animals and produce showed a decrease of about two millions; agricultural produce over one and a half millions; forest, one million and a half, and mineral produce two millions of decreases.

—The Post-Office Department has a notice in its last supplement to the Postal Guide which is of importance to the public. Persons who receive letters that have been mis-sent or delayed are requested to preserve the envelopes and send them specially direct to the Deputy Postmaster-General, with any information in the case that may be of service to the department in making an investigation. Care should be taken to send the envelopes of misdelivered correspondence, as the post marks on the envelopes furnish evidence which enables the department to bring the irregularities home to the offenders. Any information as to posting or delivery which may be in the possession of the person complaining is also desired.

—Application having been made for the appointment of a receiver to take over the Great Northern Railway, the company having filed in the Exchequer Court a statement of in-



ability to n
arrangement
by the Can
Company ha
tors. The p
\$500,000 4
debentures,
00c ordinary
posed to me
practically b

—The tot
months endi
925 came fr
ports For
rivals were
States and
turning to C
311, in Augu
the total im
and 2013 ch
males, 1,945
tember there
dien under t
1,479 females

Condition
in textile tr
In the wool
less and bla
the home gov
Australia are
chapter grad
values of five
Sh field and
Other centres
have further
finished prod
are higher.
Lead and spe
tin

—The Pruss
ed at \$116,0
any budget
and that of W
Of these addi
penses, \$3,250,
being one-nint
The sum of \$
of \$20,250,000
battalions of
squadrons of
dition to the
budgets and t
men, raising t
and men. T

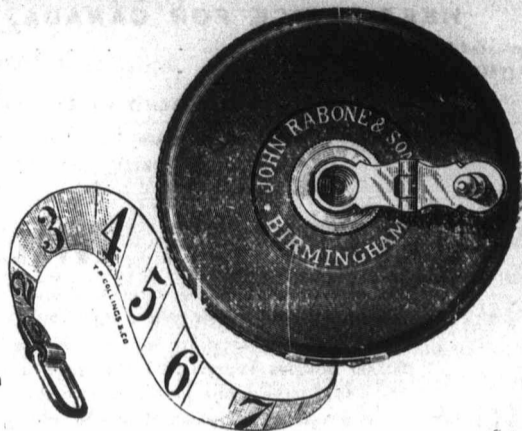
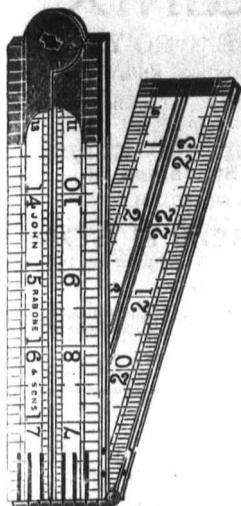
J. RABONE & SONS,

HOCKLEY ABBEY WORKS,
Birmingham, - Eng.

Manufacturers of
**BOXWOOD IVORY and STEEL
RULES.**

**METALLIC, STEEL, LINEN
MEASURING TAPES.....**

Illustrated catalogue will be sent to any dealer on application.



ability to meet their obligations, but outlining a scheme of arrangement with creditors by a new bond issue guaranteed by the Canadian Northern.—The Baie des Chaleurs Railway Company have also filed a scheme for settlement with creditors. The proposition is to bond the railway to the extent of \$500,000 4 per cent. debentures, \$1,000,000 5 per cent. second debentures, \$500,000 6 per cent. preference shares, and \$1,000,000 ordinary shares. With these bonds and stocks it is proposed to meet the outstanding liabilities on a basis which has practically been assented to by the creditors.

—The total arrivals of immigrants in Canada for the four months ending October 31st were 40,880, of which number 10,925 came from the United States, and 29,954 through ocean ports. For the same period of 1903 the total immigrant arrivals were 38,792, of whom 13,627 entered from the United States and 24,965 through ocean ports. Canadians are returning to Canada in increased numbers. In July there were 311, in August 824, in September 534, and October 241. Of the total immigrants in July 5,014 were males, 1,825 females, and 2,013 children under twelve. In August there were 4,877 males, 1,945 females, and 1,562 children under twelve. In September there were 3,677 males, 2,088 females, and 1,745 children under twelve years. In October there were 2,803 males, 1,479 females, and 2,426 children under twelve.

Conditions throughout Europe are favourable to the British textile trade. A London cable of some days ago reports: In the woollen trade there is good demand for heavy wools and blankets, helped by orders from Japan, Russia and the home government. Huddersfield reports that Canada and Australia are active buyers. The home demand is chiefly for cheaper grades. Wool is higher. London sales show advances of five to fifteen per cent. In the iron and steel trades Sheffield and Birmingham report somewhat quieter conditions. Other centres are more or less active. Cleveland warrants have further advanced and prices are raised on a variety of finished products. In Glasgow tin plate bars and tin plates are higher. London shows copper less active and irregular. Lead and spelter are easier, but there is a decided advance in tin.

The Prussian army budget for the coming year is estimated at \$116,000,000, an increase of \$11,250,000. The Saxony army budget is placed at \$11,000,000, an increase of \$425,000, and that of Wurtemberg at \$5,500,000, an increase of \$125,000. Of these additions of about one-tenth to the military expenses, \$3,250,000 is for the creation of reserve field artillery, being one-ninth of the \$29,250,000 necessary for this purpose. The sum of \$2,250,000 is appropriated as the first instalment of \$20,250,000 for new rifles. Prussia and Saxony add four battalions of infantry, two regiments of artillery and fifteen squadrons of cavalry to the existing establishment. The addition to the peace strength when the plans proposed by these budgets and that of Bavaria are realized will be about 15,000 men, raising the peace establishment to about 621,000 officers and men. The naval budget, besides two battleships, pro-

vides for one armored cruiser, two small cruisers, and two gunboats. The appropriation totals \$59,000,000, of which \$17,517,500 is for ship-building.

—Since the passing of the Crooks Act in Ontario in 1876, says a Toronto report, there have been a number of important amendments to the liquor license act, all along advanced temperance lines, and this, combined with the increase of license fees, has resulted in a great reduction in the number of licenses. Here is a comparison:

	1874-5.	1903-4.
	Licenses Issued.	Licenses Issued.
Tavern	4,793	2,577
Shop	1,307	300
Wholesale	52	22
Vessel	33	..
Total	6,185	2,899

For 1902-3 the total number of licenses issued was 2,956. Licenses to sell liquor on vessels have not been issued since 1888. In only one license year was the number less than for 1903-4 namely, 1888-89, the year of the Scott Act, when the total was 2,445.

HENRY GREEN, Close Silver and Electro Plater.

PATENTEE AND
MANUFACTURER OF

CARRIAGE FURNITURE, HANDLES,
HAVE HOOPS, HEARSE RAILS, REIN
RAILS, HINGES, ETC.

BRITANIA CARRIAGE FURNITURE
WORKS,

PRINCIP STREET,

BIRMINGHAM. - - Eng.

The Standard Assurance Co.
OF EDINBURGH.

(ESTABLISHED 1826.)

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$51,794,362
Investments under Canadian Branch, 15,500,000

(WORLDWIDE POLICIES.)

Assurance effected on 1st class lives "Without Medical examination."
Apply for full particulars, D. M. McGOUN Manager.

ANOTHER MILESTONE

has been passed in the successful history of the Canada Life Assurance Co. Ten years ago the Company issued Policy No. 60,000. Now policy No. 100,000 has been paid for. While 60,000 policies represented the growth of 47 years, the past ten years have alone produced two-thirds as many.

In Assets, too, there has been a proportionate growth.

FOR THE CANADA LIFE.

NORTHERN ASSURANCE CO'Y.

INCOME AND FUND 1902.

Capital and Accumulated Funds, - - \$46,115,000

Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds..... \$7 525 000
Deposited with Dominion Government for security of policy-holders \$283,500



Head Offices:—London and Aberdeen.
Branch Office for Canada Montreal, 1730 Notre Dame St.
Manager for Canada: ROBERT W. TYRE

PHENIX ASSURANCE CO'Y., Ltd.

OF LONDON, ENG.

Established in 1732, Canadian Branch
Established in 1804,

No. 164 St. James St.,
MONTREAL, P.Q.

PATERSON & SON,
Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
A. Simard, French Dept.
S. Mondou, " "
E. Lamontagne, " "

Galedonian... INSURANCE CO.

The Oldest Scottish Fire Office.

Canadian Head Office, - MONTREAL.

R. WILSON-SMITH

Financial Agent.

Government, Municipal and Railway Securities bought and sold. First class Securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS

160 St. James St. - MONTREAL.

Fire Life Marine
Established 1865

G. Ross Robertson & Sons,
General Insurance
Agents and Brokers

Bell Telephone Building, Montreal.

Telephone Main 1277 P. O. Box 994.
Private Office, Main 2822

The Manchester Fire Assurance Co.

ESTABLISHED 1824

CAPITAL, - - \$10,000,000

HEAD OFFICE: Canadian Branch, Head Office;

MANCHESTER, - Eng. | TORONTO. - - Ont.

JAS. BOOMER, Manager. T. D. RICHARDSON, Asst.-Manager.

Evans & Johnson, Resident Agent, MONTREAL,
1723 Notre-Dame Street.

Simplicity Liberality Security

ARE THE THREE DISTINCTIVE
- CHARACTERISTICS OF THE -

New Policy Contract

....OF THE....

IMPERIAL LIFE ASSURANCE COMPANY.

WRITE FOR PARTICULARS.

112 St. James St. - - MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE.

MONTREAL, DECEMBER 2, 1904.

SYSTEMS OF MUNICIPAL TAXATION.

The treasurer of Montreal included in his brochure, referred to last week, an elaborate table showing the "Systems and Rules of Taxation in leading cities of the United States, Great Britain and Canada."

The variations in these systems are so numerous that it is impossible to make very clear comparisons between the incidence of taxation in this city and others. Indeed such comparisons are always open to criticism and distrust as the conditions of no two cities are identical and what appears a high rate of taxation in one place may be less so than it appears to outsiders. The relative number of those who are exempt from taxation, or whose individual taxes are quite small, compared with citizens whose contributions are heavy, is a factor in the population problem which affects it materially. Dividing up the gross taxation of a city the number of inhabi-

tants yields a wholly useless average, so does the dividing up of the gross realty of a city by the number of citizens. Such calculations have no value and are apt if relied upon to be very misleading. So also about a city's debt, comparisons are usually made without due consideration being given to the assets of the city, whether they yield any return, or are sunk irrecoverably in non-interest bearing properties, or such as are rising in value.

Looking over the schedule we find the tax system of Montreal to differ from all other cities in the following

FREDERIK
Mutua
A Mut
Assu
Paid
AGENCIE
OFFER
Mutual Re
particular
tals and s
bec with
All other
Our rate
cities this
R.L. to 2
2.10, Nev
2.30, Tor
show that
pends on
on which
market va
where val
is done in
in Clevelan
value.
We have
such an in
ons that tl
to personal
their belon
pay. are le
their perso
We are s
cent. on re
cities on th
much high
cent.
As to the
per cent., w
rulers know
punity, as t
ture, for a i
they have tr
What is
Treasurer s
doing strict
there might
sessment of
relief to the
The Treas
placed on ve
There are so
where land
been held f

FREDERICK A. BURNHAM, President. GEORGE D. ELDRIDGE, Vice-Pres. and Actuary.

Mutual Reserve Life Insurance Company
OF NEW YORK.

A Mutual Old-Line Life Assurance Corporation

Assurance in Force, **\$120,000,000**
Paid Policyholders in 23 years, **58,000,000**

AGENCIES THROUGHOUT THE AMERICAS AND EUROPE
OF FER RELIABLE MEN EXCEPTIONAL CONTRACTS.

Address: AGENCY DEPARTMENT

Mutual Reserve Life Insurance Company

Mutual Reserve Building, 805, 80 1/2, 809, Broadway, New York.

particulars: We pay a water rate of 7 1/2 per cent. on rentals and specials, the only other city on this basis is Quebec with a rate of 12 1/2 per cent. on rentals and specials. All other cities have a tax on personalty except Quebec. Our rate of taxation on realty is 1 per cent.; in other cities this tax ranges from 1.05 per cent., at Providence, R.I., to 2.75 per cent. at Jersey City, New York being 2.10, New Orleans 2.20, Ottawa, 1.40, London, Ont., 2.30, Toronto 1.90. These figures, however, do not show that our tax of 1 per cent. is very low for all depends on the system of assessing the value of properties on which the tax is levied, as 1 per cent. charged on full market value may be more than 2 or more per cent. where valuations are made on cost, or on a low scale as is done in some places. Here we pay on full value, while in Cleveland the tax is levied on only 40 per cent. of the value.

We have no tax on personalty, nor do we pine for such an inquisitorial impost. In Toronto it is notorious that the grossest cases of unfairness exist in regard to personalty, some being charged on the full value of their belongings, while others, who are far better able to pay, are let off this tax at less than half the value of their personal estate.

We are subject in Montreal to a business tax of 7 1/2 per cent. on rental which is exceptional, as out of the 46 cities on the list, 34 have no such tax and the others seem much higher, except Quebec, which has to pay 12 1/2 per cent.

As to the limit of borrowing powers our figure is 15 per cent., which is the highest in the list. But our civic rulers know how to borrow beyond the limit with impunity, as they can always go to the Provincial Legislature, for a free pardon and an extension of powers when they have transgressed and desire more liberty.

What is most urgently needed in this city is, as the Treasurer says, a "Curtaiment of Exemptions." By doing strict justice to churches, hospitals, asylums, &c., there might be 15 to 20 millions added to the gross assessment of this city the taxes from which would be a relief to the great body of ratepayers.

The Treasurer advocates a special frontage tax being placed on vacant lots to cover cost of sidewalks, &c., &c. There are some very gross cases in the north of the city where land by many scores of thousands of feet has been held for many years and kept out of the market

without contributing anything like what would be just to the city.

The preparation of Mr. Robb's circular has cost great labour; it is impressively written and demands the most thoughtful consideration, not of the aldermen only, but the ratepayers at large.

AMERICAN WARRANTS.

The establishment in the United States of what are so long known to the iron trade in the United Kingdom as "Warrants" has been contemplated for some time. Accordingly about the middle of the month just expired trading in pig-iron warrants was formally opened at a branch of the Produce Exchange in New York. The hours of meeting are twice a day, after the customary manner of the Warrant markets in Glasgow and London. As far as ascertained, the new chapter in the history of iron speculation has been auspicious.

There are, besides the longitudes, some differences in details. In New York the basis of the warrant contract is "No. 2 Foundry Iron." In Glasgow—where the idea took its rise—the basis is "G.M.B.," or "Good Merchantable Brands," scheduled of equivalent nature by The Pig Iron Trade Association, just as the Cleveland (Yorks), warrant is No. 3 Iron of understood equality. The warrants are also different amounts, or nearly in the proportion of dollars and pounds, the American warrant being security only for 100 tons, whereas the Glasgow, Cleveland and Cumberland warrants, in the markets of the United Kingdom represent 500 tons of iron.

In the British Warrant Markets the prompts are cash and one month, but there are (as lately) exceptional dealings as long as three months. In New York the plan is to operate in "futures," from month to month, as is done in cotton, wheat, and the like, a rather suggestive prospect for this new avenue of speculation. The quotations of the Ring's opening day in New York, November 14th, as compared with those of the close of the month were as follow:

	—Nov. 14th—		—Nov. 30th—	
	Buyers.	Sellers.	Buyers.	Sellers.
Cash	\$16.00	\$16.50	\$17.00	
November	16.00	16.50	17.40	\$17.85
December	16.00	16.75	17.45	17.50
January	16.10	16.75	17.40	17.55
February	16.15	16.70	17.45	17.60
March	16.25	16.80	17.40	17.55
April	16.20	16.75	17.50	17.60
May	16.20	16.90	17.40	17.75

The long mooted idea of establishing an Iron Warrants market in the United States received new impulse latterly from the revival in the iron business in that country, as following the decrease in exports to Great Britain and the consequent discouragement to the project of storing American Pig Iron in Glasgow and Liverpool; and if it be conducted solely for the purpose of steadying the market, it may serve a praiseworthy object. But we all know how "futures" work in other com-

IX
Y., Ltd.
3.
adian Branch
a St..
SON.
for the Dominion
glish Dept.
anch Dept.
" "
NCE CO.
ire Office.
ONTREAL.
WITH
it.
nd Railway
First class
st Funds al-
es managed.
IBERS
ONTREAL.
ice Co.
0,000
Head Office;
- Ont.
t.-Manager.
NTREAL,
t.
ecurity
act
MPANY.
NTREAL.
the divid-
ber of citi-
are apt if
out a city's
due con-
city, whe-
verably in
e rising in
system of
following

medities, and the scheme, which was originated by the Connal's in 1843, is well known to have operated otherwise.

The idea is not by any means new in the U.S. where something akin to warrant stores have been in use, and advanced upon by the banks; and some of our Canadian warehousemen and cheesemen would smile at the idea of there being anything novel in the notion. But with them speculation, when it appears at all, develops at a proportionately earlier date. However, the object in New York is to make Iron Warrants negotiable securities a further step in advance and create for them as free a market as favours those of the Connal's in Glasgow. The chief promoter of the scheme in New York, as pointed out by the London Economist, has long advocated "the accumulation and constant maintenance of a large stock of iron in public store as a curb upon and regulator of the market, arguing that the short stocks to which America has been accustomed are the causes of the violent fluctuations which do so much harm to legitimate trade. The reserve in the Glasgow warrant stores has not acted in this way. Apart from motives and reasons, the New York Produce Exchange took hold of the matter in March last, and appointed a committee to arrange plans for the introduction of trading in pig-iron warrants on that Exchange. These plans have taken the practical form of the ring which was opened recently." The rules to govern transactions in this ring were finally adjusted and issued last month. Under these rules pig-iron sold for future delivery on warrant will be known as "Contract Pig-Iron," and tenders of certificates of the American Pig-Iron Storage Company "shall constitute a regular delivery as binding buyer and seller." The forms of the warrant and of the delivery order are officially laid down, and the method of conducting and recording transactions is fully prescribed.

When the firm of Connal and Co. first took up the business of storing pig-iron in Glasgow and of issuing warrants against the stocks, the business had become necessary in consequence of abuses which had arisen in connection with bankers' advances on iron lying undistinguished in makers' yards. The warrants thus created were for 300 tons of No. 1 quality and 200 tons of No. 3 quality, equal to 500 tons of certain recognised merchantable brands. Very little of these brands is now being made, and the stock of G.M.B. in the Glasgow Warrant Stores is now only about 9,500 tons. How much iron has passed through these stores since they were established it would be interesting to know—the periodic stock returns do not afford a guide, as they represent only the balance, not the inward and outward movements. But whereas in the past the transactions in Scotch warrants represented hundreds of thousands of tons per day, now hardly a single warrant changes hands from month to month. Meanwhile, the Cleveland warrant has become the chief item dealt in by the ring. The Cleveland warrant is of much later creation, and represents all No. 3 Cleveland iron held in Connal and Company's Warrant Stores in Middlesbro'. The stock in these stores recently sank under 100,000 tons. Towards the end of October, and early in November, it increased to 135,000 tons, and the increase is going on at the rate of 1,500 tons to 2,000 tons per day. It is sufficiently interesting that this stock should now be to all intents and purposes in the hands of American dealers, or spec-

ulators just at the time when America is starting a Warrant Market of her own. During the above named period, Cleveland warrants have been actively bought in the Glasgow ring by London brokers, supposed to represent American interests. Their purchases have been so extensive that they must have amounted to far more than the whole stock in Middlesbro'. That stock is being steadily replenished by makers, who have sold three months' iron, and are now placing surplus iron into store to cover themselves. With a difference of 12 cents per ton between spot and three months, there is a comfortable margin for this operation.

Meanwhile, the object of the American buying of Cleveland warrants is not very obvious, unless it is to influence the American market. British demand for pig-iron is decreasing, and shipments are falling off, so that in the natural order of things pig-iron ought to be declining. As a matter of fact, Cleveland warrants have advanced about 80 cents per ton within a month, and both English and Scotch makers have advanced their quotations in sympathy. They are not, however, obtaining these advances readily, and it is believed that stocks are accumulating at most of the furnaces, so dull is the home trade. It is true that many of the market reports from manufacturing centres lately indicate a more cheerful feeling, but there is not much mention of increased business, nor anything to show how much of the cheerfulness is merely caused by expectations suggested by the animation in the Warrant Market. If that animation is entirely due to American influences—as there is reason to think—then it is not healthy, even if the reported revival in the iron trade in America is actual and not speculative. There have been inquiries from America which lead to the impression that shipments of pig-iron from the U.K. are contemplated. They certainly would not pay on the present ranges of prices on both sides, but they would be impressive on the market. "And what a scope for boundless speculation," says the Economist, "exists in the creation of an iron warrant market in a country which produces, or can produce, 20,000,000 tons of pig-iron per annum! The days of the Glasgow ring are surely numbered, unless as a branch of the New York iron ring."

BOOTS AND SHOES.

It is of importance to all dealers in boots and shoes that they become acquainted as soon as possible with the tendencies of fashion for the next season, thereby giving them the longest possible time in which to dispose of such goods in stock as are likely to be farthest in shape from the incoming last. In this manner dealers are enabled to keep their stock in better shape, out-of-date styles forming but a very small proportion, whereas without this knowledge fully as soon as the manufacturers begin to cut samples, there is always a risk on the part of retailers of being induced to purchase perhaps sufficient old style stock to cause them trouble later on in disposing of it, when the interests of their business would be better served by selling new goods in the regular way.

To keep a bright, clean stock of latest styles is the wish of every shoe retailer; yet many instances could be recalled by those in the trade, of how the season went by leaving heavy supplies of old style goods still to be

disposed of only stock up money to sient trad purchase shape. selling of ly shown consequen for them. purchase but that i caller one much less erence for hand than tail price.

The dea ever, and ends, appa stocks, fire goes by, fo his store w and those but correct they want, friends.

A featur from many fact that a There are called for fi tomers the callers. Th fort, have n stock since gave way t which have extreme in t more to the ber who we from the sha most straight

In the new cidedly narrow now in vogue "fall in" wi "sticking to this reason r the narrower wear the late able, the dem to gain groun patents would keeping, and e the otherwise ject to many l value, or ende

Tan shoes v The shade in The ox-blood it being shown suited to the the polish, T plain, the dept

disposed of, and if their finances were low, such condition only the further embarrassed them in keeping new stock up to the required standard. If a dealer has plenty of money to carry him along and a good stand for transient trade, he can very often make extra profits in the purchase of ends of stock that are not of the season's shape. There is a strong point effectively used in the selling of these from the mere fact that it can be clearly shown that the shoes were obtained at a discount and, consequently, are worth much more than is being asked for them. The amount of reduction allowed on their purchase may be anywhere from ten to thirty per cent., but that is not revealed. The point is there and the caller once convinced that he is getting something at much less than its regular price, often waives his preference for style and puts more net profit into the seller's hand than if he had bought the latest shape at full retail price.

The dealer who looks carefully after his stock, however, and avoids meddling with all kinds of odds and ends, apparent bargains from strange houses, bankrupt stocks, fire sales, etc., makes the most money as time goes by, for he has made and sustained a reputation for his store which stands him as a perpetual advertisement, and those who know they can get nothing in that store but correctly represented goods feel sure of getting what they want, and will, in turn, recommend it to their friends.

A feature of the boot and shoe trade quite distinct from many other lines of business is apparent from the fact that all customers do not want the latest styles. There are certain shapes, principally in men's wear, called for from one decade to another, and to these customers the dealer must cater if he wishes to suit all callers. The shapes, made entirely with an eye to comfort, have not been as distinct a feature of the regular stock since the razor toes of seven and eight years ago gave way before the gradually incoming foot-shapes which have been holding first place for some years. The extreme in this foot-shape last is forcing its way a little more to the front each year, and is apparent in the number who wear shoes decidedly curved round the toes from the shank to the tip, whereas the inner shape is almost straight.

In the new shapes for Spring, 1905, the toe will be decidedly narrower. Of course, the fairly wide, round toe now in vogue must be made for such as will not readily "fall in" with whatever fashion dictates, but prefer "sticking to a good thing" when they have it. For this reason manufacturers will run on both lasts, but the narrower toe will be sought by those who wish to wear the latest. Patent leather will be more noticeable, the demand for this ever-presentable shoe seeming to gain ground rapidly in the last year or two. More patents would be worn but for the care needed in their keeping, and care not being a natural attribute of all, the otherwise well-behaved patent leather shoe is subject to many little "breaks" not calculated to enhance its value, or endear it in the memory of its owner.

Tan shoes will also be more in evidence next season. The shade in these will be rather light than otherwise. The ox-blood and chocolate shades have had their day, it being shown that the medium to light variety is best suited to the summer season and shows up best under the polish. The tips will be cut straight, and mostly plain, the depth being about the same as at present. In

these both patent and stock will be used. The heels, in ladies' wear, will be fairly high and somewhat narrower than prevailed with the Cuban, and common sense; but the latter will still be readily found. Buttoned shoes will again be noticed as claiming a larger share of space than in late years.

THE BELLIGERENTS IN THE EAST.

Although details of the great Jan-Russ war are more meagre than anything the world has been accustomed to since the telegraph became so universal, there is enough known to make civilised people heartily sick of the conflict; and yet the combined losses sink into insignificance beside those of the battles of the Napoleonic era—when, for example, at the battle of Leipzig alone, the total losses of the allied armies amounted to 51,000, and those of the French reached about 53,000. Glimpses of the slaughter reach the outside world from time to time, notwithstanding the strict censorship, and there is a feeling that some bounds should be set to its duration. Japan to all appearances and reports has driven her great antagonist before her until both armies are close up to the capital of Manchuria, a magnificent city of over 200,000 inhabitants, looking defiance at each other, while the capture of Port Arthur (reported taken so often) would seem to be as far away as at any time during the year or since the Island Empire sent forth her declaration of war. The defence of this fort, a miracle of heroism and endurance, will go down to history with that of Dantzic, Sebastopol, Paris, and Ladysmith. If the retreat of the Russians has been as studied as that to Moscow before Napoleon in 1812 with its terrible scenes of slaughter at Wilna and Borodino, which may be said to have their modern counterparts in Liaoyan and Sahke, then surely the Empire of the Czar may boast of a great strategic achievement. Japan, on the other hand, has emerged from her position as the country of a despised race to rank with the first military and naval powers of the modern world.

Nevertheless both nations are no less eager for the fray, or more inclined to turn their swords and bayonets into ploughshares and their rifled artillery into steam engines or dynamos. It would be indeed useless to propose such a question. How far Japan may be able to maintain the offensive and Russia make the most of the defensive, is a problem which must shortly be solved. Whether Japan may be ever able to propose terms of peace at Moscow—as the Mongols and Tartars had done again and again in the Middle Ages—or Russia dictate them at Tokio, seems at the present rather improbable, and dependent upon the strength of the respective resources of the two nations. Matters in the East are gradually assuming new forms. China has thrown open several of her ports to international commerce; Uncle Siam is policing the Philippines, and opening a short trans-Pacific route; France is advancing up the fertile valleys of Siam and south-western China; Great Britain has penetrated into Lhasa and other jealous Himalayan regions, while other modern nations are on the alert for new worlds to conquer. Where each has so much on hand it is not likely that the role of peacemaker will be readily adopted. All are casting as eager eyes on unyielding China as for many years the continental European nations on Turkey.

A successful campaign would offer the simplest and most satisfactory solution of the contest, for it would mean not only the end of the war but the beginning doubtless of the long period of peace which must follow such an exhaustive struggle. It was Russia's idea from the start, when her newspapers and periodicals scoffed at the notion that "a little nation of monkeys" should wage war on the Colossus of the North, and many of her military men boasted that they would drive the Japs before them with broomsticks. They forgot it was with men but little bigger than Julius Caesar conquered Western Europe. They find that they have not been able to disperse them with heavy and quick-firing guns, served by brave soldiers. Their cry is yet that Japan must be deprived of her navy and forbidden to build ships in future.

A crushing defeat of that kind implies nothing less than a crushing invasion of Japan by Russia and therefore the command of the Eastern seas. To onlookers such a consummation may seem impossible. But, like Napoleon, Russia as yet ignores the word. Perseverance and chance may, she holds, achieve miracles, and she is making ready to take the tide at the flood. The Vladivostock ships together with the Baltic squadron may yet, she thinks, retrieve the disasters associated with the names of Withoeff and Makaroff. In such case a powerful fleet of transports would be needed to land an army on the Japan coast; and the Russians are getting them together. The British steamer Calchas would help answer the purpose. And so would the Allanton. Hence the attempt to confiscate them. The difference in treatment between that meted out to the former and that to the German ship Arabia warrants the theory. Both were seized in the same zone, carrying the same kind of cargo. The Russians declared them both contraband, and if this were true of the one, it was equally so of the other. Yet the Arabia was soon released while the former was detained, and a large portion of its cargo confiscated. Official questions as to the discrimination have been met with solemn silence. A key to the mystery is believed by Dr. Dillon (in the Contemporary) to lie in the pressure upon the owners of the steamer to part with her property by means of a deed of sale. "Choose between confiscation on the charge of carrying contraband, or sale at a reasonable price," is what it all means. Intimidation of this "kind amounts to systematic evasion of international law. Coming from the originators of the Tribunal of a few years ago at the Hague it is a staggerer to the friends of Russia. If the owners of the Calchas forfeited their rights to retain possession of their property, the Act for which confiscation is a just punishment should be quickly and conclusively proven. And when it has been clearly brought home, it should be visited on the owners in the way in which the same breach of neutrality was visited on the owners of the Arabia. That is at once international law and equity, but to offer to purchase before the right to confiscate has been finally adjudged upon is a procedure calculated to injure Russia's prestige in the eyes of the world, and for that reason, if on no higher grounds, it ought never to have been adopted. But it is impolitic over and above, because it gives the whole case away. To propose to purchase ships at their full market price or more, when you claim the right of taking them without any consideration at all, and are vigorously endeavor-

ing to exercise that right, is implicitly to admit that you have no case. And on the other hand, to seize neutral vessels on the high seas, on a false charge, in the hope that their owners, dreading ruinous delay, will agree to part with them for a money consideration, is to inaugurate a system of commandeering in which the naval powers of the world will not readily acquiesce.

But whatever the rights and wrongs of the manoeuvre, it is a clear token of the hopes and aims of the Russian Admiralty. Transports may be needed at a future stage of the campaign to carry troops to the enemy's country and enable the Russian Government to dictate terms of peace in the capital of Japan, and provision is being made in time. To the outsider the contingency thus provided for may appear remote, but Russia takes long views and indulges in comforting hopes. If her forecast come true, the campaign may be truly said to have only begun, for a considerable time will surely pass before the brave islanders are driven from the mainland. But once overtaken by that fate, Japan's career as a Great Power will be ended, and it will be superfluous to forbid her to maintain a powerful navy.

Very different is the outlook as it appears to a large section of the Japanese through the mellowing haze of distance. Reports of Russia's impoverishment, of bad harvests and of foreign loans arranged far ahead have seemingly engendered the idea that Russia cannot long hold out under the financial strain caused by the war. Her free reserves, it is believed, will go, her credit break down, the gold standard disappear, and bankruptcy inevitably ensue. And as money is the nerve of war, peace must follow upon insolvency. The conclusion is correct enough, but the premisses are imaginary. Russia is certainly suffering heavily from the war. Money is scarce, trade is dull, industry stagnant, even inter-imperial commerce, say between Siberia and the European provinces, is at a standstill; mills and factories are working short hours, tens of thousands of hands are without employment, the pinch of distress is everywhere severe, in the South the crops have partially failed, crimes against property are on the increase. But the staying powers of the Treasury are on a par with those of the common soldier, and the end is not yet. The population may be poor but the State is wealthy. And, what is more, its reputation as a debtor is good. Russia has never repudiated her debts, like other nations. She has always paid her way, and is now enjoying the fruits of her honesty in the soundness of her credit. She can float loans without difficulty.

RAILROAD CASUALTIES.

The frequency of railroad accidents in recent years, together with the increasing loss of life occasioned thereby, has been taxing the minds of railway managers but so far without any solution in so far as decreasing the death rate. On the other hand, the desire of the country is for improved service, which means swifter transportation of freight, human and otherwise. The swifter trains are run the more serious the consequences in case of accident so that if roadbeds are being made smoother curves straightened and heavier rails installed, the extra security thus afforded may be offset by the

greater n
the great

It is a
impairs t
ployee wl
without i
person w

The pr
in a rece
crease in
seems to
though h
country
of his ow
several m
matter of
for by th
position
Western l
merce Co
as "alarm
tional per
ticle in th
shows tha
last three
cord as:—

1902...
1903...
1904... . . .

By wha
167 as the
number in
jared in 1
which the
given to t
dents upo
ments, wh
levant.
world, so
cerned; bu
so shockin
sion, and
possible sa
ber of fata
parison wit
multitude
a year; bu
those whom
all that are
favourable
life being 1

It has be
dents and
perience of
advantage
takes to co
is based, t
safer than
in which th
1901, thoug
do not feel
are not able
whether ou

greater number of trains using the road each day and the greater speed attained.

It is a well known fact that want of sufficient sleep impairs the abilities of men and that the railroad employe who remains on duty from fifteen to thirty hours without resting is more apt to make mistakes than the person who has had regular hours.

The president of a Montreal and New York railroad, in a recent letter on the subject of the "marked increase in the number of railroad accidents of late," seems to express doubt as to the fact of such increase, though he confines explicit statement to the part of the country with which he is familiar and the experience of his own company. The frequency of accidents during several months of the present year may be said to be a matter of notoriety, though it may be partly accounted for by the unusually heavy travel to the St. Louis Exposition on some poorly equipped and badly managed Western lines. The last bulletin of the Interstate Commerce Commission referred to the increase in casualties as "alarming." Without confining himself to any exceptional period the secretary of the commission, in an article in the current number of *The Review of Reviews*, shows that there has been a noteworthy increase in the last three years, running to June 30. He gives the record as:—

	—Passengers—		—Employees—	
	Killed.	Injured.	Killed.	Injured.
1902.....	303	6,089	2,516	33,711
1903.....	321	6,973	3,233	39,004
1904.....	420	8,077	3,367	43,266

By what he calls preventable train accidents he gives 167 as the number of passengers killed and 3,586 as the number injured in 1902, and 270 killed and 4,945 injured in 1904. The argument from the fulness with which these statistics are collected and the publicity given to them and the lack of knowledge of the accidents upon electric roads and in industrial establishments, which may be even more alarming, is hardly relevant. A railroad train may be the safest place in the world, so far as the chance of death or injury is concerned; but when an accident does occur it is apt to be so shocking in its results as to make a strong impression, and there is sufficient reason for requiring every possible safeguard for reducing the chance. The number of fatalities may be made to look small by a comparison with miles of railroad, number of cars and the multitude of passengers and tons of freight carried, in a year; but that does not make them less serious for those whom they concern, or lessen the duty of avoiding all that are avoidable. Canadian railways make a very favourable showing in this regard, accidents and loss of life being much less in comparison with miles of track.

It has been common to compare the number of accidents and their consequences in America, with the experience of Europe, especially Great Britain, to the disadvantage of the former. The railway president undertakes to combat the view upon which this comparison is based, that European railroads are in this respect safer than ours, and cites a recently published pamphlet in which the latest European figures are for the year 1901, though he gives some larger figures for 1903. We do not feel sure of the accuracy of these statistics and are not able to verify them, but the real question is not whether our railroads are less safe than those of other

countries, but whether they are less safe than they ought to be and might be. As a matter of fact, it is the general impresssion, derived from experience, observation and official reports, that accidents are much less frequent and less liable to happen on European than on American railroads, whatever may be the record of casualties to life and limb when they do happen. As a rule, and on the average, there can be no doubt that railroads in Great Britain, if not on the Continent, are more thoroughly constructed, more free from single tracks and grade crossings, more fully equipped with safety appliances; and subject to more careful management than those of the U. S., and above all the training and discipline of their service are far better. There may be reasons for this in the smaller area covered, the restricted mileage and the density of traffic, and in this U.S. railroad managers may find an excuse for their shortcomings, but it affords no ground for not making every effort to remedy them.

In seeking to make out a favorable case for American roads the railway president and the author of the pamphlet referred to make what seems to us to be a faulty comparison of casualties in proportion to the mileage of the roads. It is stated that on 32,152 miles of road in the United Kingdom in 1903, 156 passengers and 497 employees were killed and 3,413 passengers and 14,356 employees were injured, while in the United States on 202,471 miles of road only 442 passengers and 3,520 employees were killed, and 7,855 passengers and 42,568 employees injured. That is, the fatalities in the U. S. were 2.2 and the injuries 38.8 per thousand miles, while in Great Britain they were 17.4 and 210.2 respectively. This assumes that the liability to accident, or rather to casualties to persons carried or employed, should be proportioned to length of road rather than density of traffic. The contrary appears to us to be plainly the case. With little more than one-tenth of the mileage, the railroads of Great Britain carried nearly one-half as many passengers as those of the United States. It is in the frequency of trains on relatively short lines in a restricted area that there is danger of accident, rather than in length of line scattered over a wide area, where in a majority of cases trains have miles of clear track ahead of them; and the number of casualties in case of accident is multiplied by the density of traffic and not by miles of road spreading over the country. It is this density of traffic that has compelled the thorough construction and equipment, the completeness of safeguards and the carefulness of management characteristic of English and most European railroads. It is lack of the same practical compulsion over our widely extended system, and for most of the country our relatively light traffic, that has made our railroads slow to adopt the same means of safety, which necessarily involve expense. Casualties undoubtedly do occur where traffic is dense, in spite of every precaution for safety, and they may outnumber in proportion to mileage those where lines are long and traffic relatively light; but that is not a fair comparison. Without making comparisons at all, we know well enough that there are many preventable accidents on our railroads and it is needless to say that measures of prevention should be, and doubtless are, enforced, so far as they are practicable.

The speed of 72 miles an hour attained by a train drawn by an electric engine, on a trial run on a U.S.

road recently has solved the question of high speed electric traction, and will, no doubt, result in the vastly increased use of electricity as against steam power in suburban railway service.

HARBOUR MATTERS.

The position of the Harbor Board in regard to the new steel sheds on the wharves is quite bewildering and at this writing it appears to be growing more and more so. The two-storey sheds, as time passes, seem more objectionable to those interested in their use, and the work on them progresses and the inherent defects in their conception and construction are more apparent as the work develops.

The outcome is that when so practical a man as Mr. St. George was appointed to supervise the work, he naturally, as we may suppose, examined the whole matter from an impartial and independent standpoint. The result was, apparently, his Report, since made public, which has thrown a new light on the subject. His objections to many of the details of the construction are clear, and as they seem to meet the approval of the shipping interests,—which has the most to do with the actual work—appear to be convincing.

The present deplorable position in all matters connected with the harbour management is, to put it mildly, most unfortunate. It was expected that on Tuesday last the vexed question—the differences of opinion between the engineers as to the merits of the one- or two-storey sheds—would be settled by the Board.

We gather from the printed reports that at the meeting of Tuesday last, a model was on the table showing the two-storey sheds with the ramps and overhead approaches to the second storey for the city traffic and trade. The ramps are placed, we are told, on the harbour side of the revetment wall. They are quite lengthy and must cramp the width of the shore-wharf already too narrow for the traffic.

concrete foundations have been laid within a year or two, which will prove a waste of money, into the thousands, if by any unfortunate chance those ramps should be constructed. The possibility of such an occurrence could have been avoided if a complete plan of harbour improvements had been made when the works were being undertaken, and had been worked upon throughout.

Such a plan was called for, on several occasions, by the Hon. Mr. Tarte when Minister of Public Works, but he could never get it. On many occasions such a plan was also advocated by this Journal, in the public interest, but little attention was paid to it, although such a step should surely be elementary when dealing with a matter so important as remodelling a harbour such as that of Montreal.

ANSWERS TO CORRESPONDENTS.

Reader, Halifax.—The exports to Bermuda for the month of September, 1904, amounted to: Domestic, \$27,308; foreign, \$382; total, \$27,690. For the three months ending September, 1904, the domestic exports amounted to \$60,944; foreign, \$488; total, \$61,432.

BOOKS RECEIVED.

A handsomely illustrated volume of some 170 pages, entitled "The Book of High Explosives," has been received from Nobel's Explosives Company, Ltd. Glasgow. The volume is replete with information of a decidedly interesting character. Among the illustrations is shown the great Adderley Park Rolling Mills, Birmingham, owned by The Birmingham Metal and Munitions Company, Ltd., a notice of which will be seen on another page of this issue.

EXAMPLES OF THE LIFE ASSURANCE FIELD.

The remarkable headway made during the last twelvemonths by a young life assurance solicitor—referred to with extreme reserve in a recent number—is having its effect upon others in the field. A forcible example of the kind cannot fail to have its influence; it is understood that some of the returns due at the close of the year are likely to impress agents of more moderate acquirements and those by whom they are handicapped more or less for want of that wise encouragement and diplomatic freedom of action which managers possessed of tact and enterprise know so well the value of on occasion.

IN THE RIGHT PLACE.

When at the last mayoralty contest in Montreal, we took occasion to anticipate much benefit locally through the election of Mayor Laporte, because of his long, practical business experience and knowledge of the city, we felt we but voiced, among others, his peculiar fitness for the responsibility of this high station. The Mayor's attitude on some very important features and incidents of our civic administration which have developed latterly in such a manner as to astound all right-thinking citizens, is proof to all who supported his candidature that he has been wisely chosen.

The many friends made by Mr. Matthew Hutchinson during his career at the bar in Montreal extending over many years, and in his capacity as mayor of Westmount, are pleased to learn of his recent advancement to the bench, having been appointed Judge of the Superior Court for the District of St. Francis as successor to Mr. Justice White. Possessed of an eminently judicial and impartial mind, Judge Hutchinson cannot fail to fill the duties of his new position with due dignity, and with credit to himself, the good citizens of Sherbrooke and surrounding District or wherever duty calls.

Vertical text on the right margin, including "Count", "Stone", "Great B", "United S", "Total", "Grindst", "Great Bri", "Belgium", "United S", "Total", "Grindst", "Great Bri", "United Sta", "Total", "Manufac", "Great Brit", "China", "France", "Germany", "Japan", "United Sta", "Total", "Straw", "United Sta", "Carpeting", "Great Brits", "Hong Kong", "Belgium", "China", "Japan", "United Sta", "Total".

WHAT CANADA BUYS (73).
 We continue publication of a list of the goods imported by our own people during the fiscal year ended 30th June, 1903, with the view of affording information to those who may be desirous of opening up or extending business in Canada. This alphabetical list, compiled from the Customs returns, is unavoidably voluminous and will probably run through the greater portion of the "Journal of Commerce" for the current year; it should prove most valuable to those manufacturers in

the United Kingdom and their representatives who would avail themselves of the advantages offered under our Differential Tariff, which, it may be seen, allows one-third off the ordinary duty on goods of British manufacture exported to Canada. Any information which, alphabetically, must recur later on in our tables will be furnished meantime on application to the office of the "Canadian Journal of Commerce," Montreal. Newer returns show considerable increases:

DUTIABLE GOODS.—(Continued.)

Articles Imported.	—Total Imports—		General Tariff.		Entered for Home Consumption.	
	Quantity. Tons.	Value. \$	Quantity. Tons.	Value. \$	Quantity. Tons.	Value. \$
Stone and manufactures of—Granite and freestones; all other building stone dressed, except marble—						
Great Britain	1	5	1	5	1	5
United States	2,792	16,659	2,792	16,659	2,792	16,659
Total	2,793	16,664	2,793	16,664	2,793	16,664
Granite, sawn only—						
United States	43	1,153	43	1,153	43	1,153
Granite, manufactures of, N.O.P.—						
Great Britain		50,431		1,659	590 65	48,425
Belgium		23		23	8 05	
United States		2,656		2,656	929 60	
Total		53,110		4,338	1,518 30	48,425
Grindstones, not mounted, and not less than 36 inches in diameter—						
Great Britain		8,704		896	134 40	7,908
Belgium		18		18	2 70	
United States		36,276		36,276	5,441 40	
Total		44,998		37,190	5,578 50	7,908
Grindstones, N.E.S.—						
Great Britain		22		22	2 25	3 67
United States		8,368		8,368	2,092 00	
Total		8,390		8,368	2,092 00	3 67
Manufactures of stone, S.O.P.—						
Great Britain		1,805		101	30 30	1,700
China		3		3	0 90	
France		71		71	21 30	
Germany		1,292		1,292	387 60	
Japan		219		219	63 00	
United States		21,327		21,327	6,398 10	
Total		24,708		23,004	6,901 20	1,700
Straw—						
United States	55	404	55	404	80 80	
Carpeting, rugs, mats and matting—						
Great Britain		150		8	2 25	141
Hong Kong		80		80	20 00	
Belgium		93		93	23 25	
China		8,081		8,167	2,041 75	
Japan		47,296		47,843	11,960 75	
United States		4,335		4,335	1,083 75	
Total		60,035		60,527	15,131 75	141

year or two, thousands, if by be constructed. been avoided had been made d been worked ould have saved hout useful re- n presented ns, by the Hon. he could never o advocated, by ention was paid ementary when lling a harbour n at this writ- ts may appear

r the month of 7,308; foreign, ending Septem- 60,944; foreign,

pages, entitled eived from No- e volume is re- ting character. Adderley Park irmingham Metal ch will be seen

E FIELD.

st twelvemonths o with extreme et upon others cannot fail to of the returns press agents of whom they are encouragement ers possessed of on occasion.

ntreal, we took y through the practical busi- we felt we but he responsibility i some very im- administration r as to astound to supported his If there is one problem of fire

itchinson during ver many years. are pleased to ch, having been e District of St. Possessed of an Hutchinson can- rich due dignity, s of Sherbrooke

DAIRY PRODUCE.

It could scarcely have been expected that Canada would continue to enjoy the profitable trade in cheese as shown at the end of last season. But hope being ever a factor in trade, the disappointingly low prices throughout the season just closed have been felt much greater than had those of the year previous not been so profitable. Butter, however, proved more satisfactory.

We are indebted to our contemporary, the Gazette, for the following extracts from a lengthy review of the export trade during the present season: One has to go back seven years to 1895 to come across a season that has been less profitable to the Canadian dairy farmers than the one now closing. Taking the quantity of cheese and butter shipped from Montreal since the opening of navigation to its close the aggregate return to the producer shows a shrinkage of over five million and three-quarter dollars on the year 1904, or 21.89 per cent. The bulk of this shrinkage was due to the abnormal conditions ruling in the cheese market this season. Our exports of cheese to the close of navigation have fallen off in quantity 11.73 per cent. during the year, being 281,293 boxes less than in 1903. But the shrinkage in returns to the farmer in the case of cheese has been still greater. Our cheese this year have ruled \$2.20 per box or 2 $\frac{3}{4}$ c per pound below the prices of 1903, the average price this year being \$6.80 per box. The money received, therefore, this season has in rough figures amounted to about \$14,379,000; against \$21,563,000 last year, a shrinkage of over seven million dollars, or 33.31 per cent. There have been two main reasons responsible for the abnormal conditions prevalent in the cheese market this season, first the heavy losses incurred by the middlemen on the previous season's cheese, and secondly the depression in industry in England. It is hardly necessary to dwell at any length upon the enormous losses, which importers in England, and exporters in Montreal had to suffer on the make of 1903. Cheese throughout last winter had to be sold on a steadily declining market, and conservative estimates place the loss on the fall goods of 1903, at over a million dollars. This peculiar situation of affairs was the result largely of the unsettled condition of trade which prevailed throughout the industrial sections of Lancashire, where the great bulk of our Canadian cheese is consumed. The consumptive movement fell to the smallest proportions, and judging by the course of the market since last spring cheese consumption has not yet recovered its normal stage, despite the fact that prices have been so much cheaper than last year.

The market has entered a most interesting phase, practically all of the make now being in the control of the middle men who, by the way, have had a more profitable season than last year, and if the fall deal turns out right will be able to recoup themselves for some of the heavy losses which they incurred last year. This question hinges largely on what the dimensions of the stocks in Canada are. That they are larger than those of a year ago seems to be conceded by most men in the trade, but how much larger is what no one appears to be able to say. But if they are larger, the optimists contend that it is offset by the decrease in the output already mentioned in the course of this article. And while English buyers are backward, as a rule, holders have not been entirely without encouragement, for it has been evident from time to time that some English importers believe in better prices during the coming winter, as they have made contracts for fall cheese at pretty full prices. Last year, also, heavy and unexpected exports of United States cheese during the winter and spring had a lot to do with breaking the market. This year, there is no chance of this. For some time past the exports from the United States have shown quite a decrease, as compared with the same period in 1903. In fact, it is the opinion of recognized authorities that the consumption of cheese in the United States will, in the near future, absorb its entire production. Exports from New York to date have shown a decrease of nearly 50 per cent., and the shrinkage for the past eight weeks or so is even still more marked. In fact, if, as some believe, consumption in England is returning to its normal condition, it is estimated that 70,000 boxes of foreign cheese will be wanted weekly in England. On this assumption and allowing that the most liberal estimates of the stock on this side is correct, we cannot have much more than a quantity equivalent to twelve weeks English consumption, in Canada. This is not an excessive quantity considering that twenty weeks consumption

will have to be met before any of the new make of 1905 will be on the market in any quantity worthy of note.

At the opening of the season the main problem troubling the minds of producers was the question of how low the price of cheese would go. Early in May Quebec cheese sold on the wharf as low as 6 $\frac{1}{4}$ c per pound, which was the lowest figure paid in Montreal for a number of years, and for a spell it was thought that it might go even lower. The make of fodder goods was so light, however, the great portion of the milk being diverted into other channels, that once full grass make was offered a change for the better set in, and an upward movement started, which carried prices up to a noticeable extent. Before it ceased Quebec goods sold at the boat at 7 $\frac{1}{2}$ c to 7 $\frac{3}{4}$ c, while Western goods at country boards realized 8c to 8 $\frac{1}{4}$ c, an advance from the low point of 1 $\frac{1}{2}$ c to 1 $\frac{3}{4}$ c. This appreciation was legitimate in view of the large reduction in the early spring make as compared with the same period in 1903, though some were inclined to question it in view of the fact that while the advance in new cheese on this side had equalled 8s per cwt., the rise in the same period across the water had only been 2s. Short sales by exporters here were responsible to some extent for this discrepancy, and it is certain that on a lot of these May cheese the shippers did not get their money back. At this period of the season weather conditions were certainly ideal for a large output of cheese. Reports from all sections spoke of the heaviest pastures experienced for many years and rich in quality. There was rather of an excess of moisture; but the low temperature tended to check any rank growth that might have taken place, had high temperature accompanied it. During May and early in June the movement of prices on this side was rather out of line with the course of the British markets. The heavy losses incurred by British shippers were too fresh in their minds for them to respond with any enthusiasm to a bull market. Accordingly they refused to follow the advance on this side. Another factor adverse to strength was the heavy domestic make of cheese in England. In addition, an extension of the depression in all kinds of business in Great Britain compelled the English people to economize in every way possible, causing a general shrinkage in the purchasing capacity of the greatest importing country on earth. It was only natural, therefore, that our produce markets should be affected.

The export butter season has been a fairly satisfactory one, far more so than cheese, for while prices have ruled lower than for any year since 1898 there has been a gratifying increase in the volume of our exports. The average price of the year was 18c per pound or \$12.90 per package, which is an average decline of \$1.30 per package, as compared with 1903. But while there has been this decline in price, our aggregate exports have increased in volume 44.94 per cent., being 490,300 packages against 338,277 in 1903, a gain of 152,023 packages. The shrinkage in price, therefore, has been more than offset by the increase in quantity, for the aggregate returns or our butter producers have increased 31.67 per cent., the exports this year being valued in the rough at \$6,324,870, against \$4,803,533 in 1903, a gain of \$1,521,337. This record surpasses that of any year in the past decade except those of 1902 and 1901. Year after year in these reviews the immense possibilities of our export butter trade have been adverted upon in these columns, and may be inferred from the fact that Great Britain imports about \$90,000,000 worth of butter yearly, of which amount Canada contributes but a small percentage. For instance, the little kingdom of Denmark exports annually about \$40,000,000 worth to Great Britain. These facts simply point to the vast possibilities there are for Canada in bidding for this enormous trade, which is growing every year.

It is ten years since prices opened the season as low as they did this year, and it has been longer since the market failed to respond to low prices over so prolonged a period. Full grass butter was first received on this market during the last week of May, sales being made at 16 $\frac{1}{4}$ c to 16 $\frac{1}{2}$ c, as compared with 18 $\frac{1}{2}$ c to 18c the year previous. It is not surprising that the export movement manifested a steady tendency to expand as the season progressed, consequent upon these low prices, and all the more so, as less inclination was shown this year than usual to hoist values beyond a shipping basis, and so choke off demand. In fact, our butter record, this year, has been gratifying for more than one reason. Butter, like cheese, suffered on account of the industrial depression in England, and during the earlier portion, it had also to meet greater compe-

tion from years. At in the im it unamb to sink to There w creamery tle too hig anacpatin As the sea the Copenl fect on th Danish pr through a Denmark s and as thi mand spru prices thar creased ex led to the cheap a be was a reas decided adv pointed ou this out wi sian supplie season, no British den ducing sect

As will l made a hig reporting w The heavy round for t it is impos from other

The later povement, analysis is r traffic on th er than it v November t penou in O roads of th November a year. Prac October repc ber 5.7 per c of earnings e weeks of No corresponding

November, t October, twc September, t

The Septer by Dun's, she the United \$ the year to e road included September la reporting is l mile are \$937 tember, 1902. cent. (0.8 per part due to coal trade w coal miners' s very heavy a amount. Each

tion from our kinsmen in the Antipodes than in previous years. Attention has been drawn before to this large increase in the imports of Australasian butter in Great Britain, and it undoubtedly was one of the main factors in causing prices to sink to the low basis that they did.

There was a good demand for our first offerings of June creamery from the English trade, but prices were carried a little too high before the end of that month, buyers on this side anticipating a further rise, put prices beyond an export basis. As the season advanced, however, a steady rising tendency in the Copenhagen quotation for Danish butter, had a visible effect on the price movement on this side. The rise in the Danish price was caused by continental influences, and not through any corresponding strength in the British market. Denmark suffered from a prolonged and severe spell of drouth, and as this extended to Germany, Holland, and France, a demand sprung up on the continent for Danish butter at better prices than was obtainable in England, the result being decreased exports from Denmark to the latter market. This led to the conception on this side that Canadian prices being cheap a better outlet for the fine fall creamery in England was a reasonable expectation, and the fact was reflected in a decided advance in prices during September. But, as already pointed out, the market for Canadian butter in England from this out will depend largely upon the nature of the Australasian supplies, and the prospects of these being in excess of last season, no doubt, accounts for the moderate character of the British demand, despite the condition of affairs in butter producing sections on the continent of Europe.

RAILROAD EARNINGS.

As will be seen by appended table, Canadian roads have made a higher percentage of gain during September than any reporting with the exception of those classified as Southern. The heavy grain yield must result in a better showing all round for the remaining months of the year as we learn that it is impossible at this writing to secure sufficient cars, even from other roads, to handle the crops.

The later statements of railroad earnings show some improvement, but the improvement is not very marked, and if analysis is made of the returns it is doubtful if the volume of traffic on the railroads of the country is relatively any greater than it was two months ago. The fact is the report for November to date is scarcely as good as for the corresponding period in October. Total gross earnings of all leading railroads of the United States reporting for the two weeks of November are \$13,156,293, a gain of 6.0 per cent. over last year. Practically the same roads for the first two weeks of October reported an increase of 8.6 per cent. and for September 5.7 per cent. In the following table comparison is made of earnings of United States roads reporting for the first two weeks of November, and practically the same roads for the corresponding time of the two preceding months:—

	1904		Per Cent.
November, two weeks	\$13,156,293	Gain \$746,738	6.0
October, two weeks	14,502,334	Gain 1,144,633	8.6
September, two weeks	12,884,824	Gain 700,297	5.7

The September statement of railroad earnings as classified by Dun's, showing gross earnings of all the leading systems in the United States reporting monthly, is slightly the best of the year to date. Total gross earnings of all United States roads included are \$134,146,800, an increase of 2.5 per cent. over September last year. The mileage of the United States roads reporting is 143,016 miles this year, and average earnings per mile are \$937.98, against \$930.71 last year and \$844.85 in September, 1902. The increase over last year is less than 1 per cent. (0.8 per cent.), and over September, 1902, 11 per cent., in part due to the fact that in September, 1902, anthracite coal trade was practically at a standstill on account of the coal miners' strike, and the losses on the anthracite roads was very heavy and on other leading systems a considerable amount. Each month this year, with the exception of Febru-

ary and March, railroad earnings have shown a loss compared with last year, amounting to 5.0 per cent in July, but in August the loss was very small, while September shows a slight gain. The classified statement for September of gross earnings on different classes of roads is printed below:

September.	Gross Earnings		Per Cent.
	1904.		
Trunk Eastern	\$27,711,972	Loss \$277,842	1.0
Trunk Western	10,083,714	Gain 370,941	3.8
Anthracite Coal	7,154,161	Loss 242,133	3.3
Other Eastern	4,183,161	Gain 82,922	2.0
Central Western	8,990,632	Gain 440,614	5.2
Granger	16,168,543	Gain 481,478	3.1
Southern	17,739,011	Gain 1,352,800	8.3
South West	19,972,565	Gain 1,172,423	6.2
Pacific	22,142,709	Loss 118,161	.5
U. S. Roads	\$134,146,800	Gain \$3,264,032	2.5
Canadian	4,177,000	Gain 283,000	7.3
Mexican	2,905,963	Loss 44,955	1.6
Total	\$141,129,763	Gain \$3,508,077	2.5

BAY OF QUINTE NOTES.

The steamer Alexandria has gone into her winter berth at Picton.—The steamer Corsican of the Hamilton-Montreal line, has gone into winter quarters at Kingston.

Or Saturday last, the steamer Ella Ross made her last trip for the season. She has had a good business all summer.—The water in the Bay of Quinte last summer was the highest in twenty years. At present it is about 15 inches lower than it was in July.—Frank McMaster of Toronto, arrived in Deseronto early this week in order to get ready for the opening for his new drug store in Malley's old stand. Much of this stock has already arrived, and he expects to be doing business about December 5.

Saturday's market in Deseronto was typical of the season. Waggoners were lined up all the market street, and overflowing on to the streets at either end. There were fowl in abundance, and fairly good prices were realized, namely, 40c to 60c a pair. Eggs have gone up in price being freely sold at 25c a dozen, but butter quotations are a trifle lower, 20c to 22c a pound. While a few places in Ontario are complaining of a dearth of apples, the supply here is good, there being offered for sale choice Spies, Greenings, Russets, Colberts, Baldwins and Snows as well as a few Ben Davis and Starks, which are sold at 10c a peck.

Kingston ratepayers are to vote on a by-law to raise \$10,000 for lighting purposes at the January election.—The steamer Reindeer went into winter quarters at Picton last week.—It is rumored that the Dominion Government has selected a new artillery camp in the Ottawa Valley. The camp at Deseronto will be given up in the future.

Men claiming to hail from Toronto are selling bundles of shoddy cloth to the farmers in this neighborhood for large sums, which upon examination prove to be absolutely worthless. The old, old story.—Last Wednesday night was so far the coldest of the season. The Napanee River was covered with a thin coat of ice.—That the Bank of Montreal has faith in the future of Deseronto, is apparent, proof positive being given by the magnificent building it is erecting on the corner of Main and Centre streets.

—It is probable that opposition to the proposed settlement with the debenture holders of the Atlas Loan Company will be withdrawn. At the meeting in St. Thomas the debenture holders agreed to accept 37 cents in the dollar. This proposed settlement came before the Master for ratification, when it was opposed by some of the creditors on the ground that part of the proceedings at the meeting were irregular. The Master adjourned the case to take the evidence of the chairman, of the meeting, but since then it is said an arrangement has been made whereby the opposition will be withdrawn and the agreement go through.

MOVED AWAY.

Business and social circles in Sydney, N.S., were slightly disturbed within a week or so by the somewhat hasty departure—one at a time—of two young stock brokers, bearing the names of Killikelly and Wilson. Formerly in the employ of W. Richards, broker, they formed a co-partnership a few months ago, in the same line, and were soon full-fledged business men. The extent of the failure is not known but it is understood their liabilities amount to probably two or three thousand dollars, where there are no assets beyond a little office furniture. Both Killikelly and Wilson moved in the best social circles, and were members of two or three of the city clubs. We learn also that Armstrong and Sutherland, building contractors of Sydney and Glace Bay, N.S., have failed with liabilities of about fifteen thousand dollars, while their assets are merely nominal. The Bank of Montreal is said to be the heaviest creditor. Sutherland, one of the members of the firm, has disappeared, and is believed to have gone to the United States.

TRYING TO "HIDE" HIS PROFITS.

It was said by a Texas banker on a late occasion that "while figures seldom lie, liars often figure." This is the season of the year when cattle dealers, and butchers find most demand; and when business is good people in these lines are not apt to give as careful attention to all details. It appears there are tricks still to be unearthed and that the butcher is not the only man in the cattle trade that needs watching.

Montreal dealers in hides have been somewhat disturbed of recent weeks by reports from city butchers that they were offered 10c lb. for No. 1 beef hides, as against the regular market price of 9c. Low expenses was given as the reason why this buyer could so far over-reach his competitors. All hides require to be officially weighed by the Government inspector, where a charge of 5c each is made, and an official weight ticket is given. That figures can be made to "lie" down was proven in the case of this buyer, who, it is alleged, was in the habit of erasing a portion of the figures on the official ticket and substituting such as would net him a good profit after selling the hides for the price he paid. On a single transaction last week this high-priced buyer was, it is reported, compelled to return some \$12, being trapped on a duplicate ticket received from the official inspector.

CONFUSING ADDRESSES.

With Canada divided into provinces and territories it should not be difficult to give the proper address when sending mail here from Great Britain, yet doubtless, every country must attain a certain age and be pictured in detailed form in the school geographies for some time before all are conversant with location, or at least, a distinguishing name.

Our Transatlantic friends do not all appear to be acquainted with the fact that Canada is as large as the whole of Europe, including Russia. It is not infrequent to learn of letters being addressed with the word Ontario alone designating the destination, as though it were the name of a town or city. Ontario, which is but a small portion of the Dominion, comprises an area of 260,862 square miles with a population of some two and a half millions. Quebec province is much larger, while the Northwest Territories, aside from Manitoba or the Yukon, comprise 2,437,904 square miles. The area of Great Britain—taking England, Scotland and Wales—is given as 88,226 square miles, Ireland making 32,000 more. The carbide works referred to in a late communication from England, are situated at St. Catharines, Ont.

THE GROCERY AUCTION.

It depends a good deal on how special sales are arranged for, whether they net those interested prices sufficient to show handsome profits all around.

A colored-cover catalogue of considerably over 100 pages

announced in detail the underwriters' auction sale of fire and water damaged groceries, liquors, etc., from the recently burned wholesale premises of Messrs. L. Chaput, Sons & Co., Montreal. The sale was conducted for three days, the latter half of last week, at a well known auction warehouse, and the prices realized were certainly satisfactory to the salvage company, whatever may be said of some who bought. It is said there is something about an auction sale that tempts a man.

Barbadoes molasses sold at 23c gallon, which, with the usual auction charges and cash outlay would bring the net cost fairly well up toward the 28c mark, from which a certain discount, time allowance, etc., is to be reckoned. Liquors were sold, in some instances, at within 10c per case of the regular price, and we are told that a stipulation was added to the effect that the cases would be charged for separately from the contents. Teas were subject, in some instances, to many new faces in order to make them presentable for sale, but even after the fire and water ordeal 25c goods brought 20c to 22c and 18c teas 13c to 15c. Owing to the large stocks of unknown brands of dried fruit on the markets it was not expected that good prices would be realized, yet we learn that the greater part of these were sold close up to regular ruling values.

—The New York State canals were officially closed for the season on the 26th ult.

—London Clearing House—Total clearings for week ending 24th November, 1904, \$1,068,821.

—Dr. A. S. Townshend, Manager of the Canadian Bank of Commerce branch at Parrsboro, N.S., is dead.

—Grand Trunk Railway System—Earnings from November 15th to 21st, 1904, \$730,635; 1903, \$687,626; increase, \$43,009.

—Ottawa Clearing House—Total clearings for week ending 24th November, 1904, \$2,814,437.68; corresponding week last year, \$2,259,242.37.

—Jacob Berry & Co., brokers, New York, have failed. They had offices in Montreal, Halifax and Quebec. The liabilities are \$230,000, and actual assets \$80,000 to \$90,000.

—The creditors of J. Lorne Campbell, Toronto, met some days ago, but adjourned without taking any action, to give the inspectors an opportunity of having some of the assets valued.

—The Victoria Mutual Fire Insurance Company of Hamilton, have sent out a last call to policyholders for the payment of assessments that were made some time ago on the strength of premium notes held by the company.

—The John Mackay Company's mills at Bowmanville, Ont., were burned. Loss over \$20,000. The company are manufacturers of pearl barley, split peas, and oatmeal, and do a large trade with Quebec and the Maritime Provinces, besides shipping large orders to Europe. Insurance, \$19,000.

THE DOMINION BANK

Notice is hereby given that a dividend at the rate of TEN PER CENT. PER ANNUM, upon the Capital Stock of this Institution has been declared for the quarter ending 31st December next, and that the same will be payable at the Banking House in this city on and after

TUESDAY, the THIRD DAY of JANUARY Next.

The Transfer Books will be closed from the 21st to the 31st December, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on WEDNESDAY, 25th January Next, at twelve o'clock noon.

By order of the Board,

T. G. BROUGH, General Manager.
Toronto, 26th November, 1904.

to be...
—A M
demand
Holton,
provision
Albert
Sporting
of R. S.

The re
surprise,
that is, t
came in
much off
brought
course, th
the loan
count for
who are
must hav
required
did Japar
vessels, fr
helping J.
000,000 be
the drain
municipal
The bar
money an
not a hea
investing
We noti
ing their
firm, whic
ba's finan
ing agains
doubt this
smile at b
great exp
it when it
There is
New York
by the ret
The capi
over-subsc
in this city
Canada are
Russia h

El
The Be
half a c
S.

BUSINESS DIFFICULTIES.

A Montreal engraver, named Emile Gorcy, has assigned, on demand of the Standard Photo Engraving Co. Mr. J. W. Bolton, representing the latter company, has been appointed provisional guardian. The liabilities amount to about \$3,000. Albert R. Wightman, doing business as the Wightman Sporting Goods Company, Montreal, has assigned on demand of R. S. Deacon. The liabilities amount to \$1,200.

FINANCIAL.

Montreal, Thursday, December 1st, 1904.

The reception of the Japanese loan has been a financial surprise. In London it was subscribed for 13 times over, that is, the loan only asked for \$30,000,000, and subscriptions came in for \$400,000,000! In New York there was not so much offered, but there the loan of a second 30 millions brought out subscriptions for six times the amount. Of course, the high rate of interest, 6 per cent., and the issue of the loan on terms which will yield over 6.75 per cent., account for much of this over-subscribing by greedy investors who are not well informed on finance, but the subscriptions must have included quite as many shrewd capitalists as were required to provide all the money needed by the Japs. Russia did Japan a good turn when she bombarded a fleet of fishing vessels, for it made the investing class in England desirous of helping Japan by subscribing to her new loan. Fancy, \$400,000,000 being provided by the Old Country for this loan, when the drain has been so heavy for the South African war and for municipal enterprises.

The banks in the United States are reported as having more money among them than they know what to do with, which is not a healthy condition, as this usually leads to all manner of investing capital in doubtful enterprises.

We note that the bonds of the Grand Trunk Pacific are finding their way to the market through a New York brokerage firm, which recently floated the Cuban loan. Respecting Cuba's financing the same firm has thrown out a note of warning against Cuban money being sent out of the country. We doubt this being a serious risk. The Spanish-American would smile at being advised to keep his money at home, as he is a great expert in this operation, even to the extent of keeping it when it is wanted by his creditors.

There is an impression among the better class of judges in New York that the activity of the stock market is not caused by the return of the public as operators but by professionals.

The capital stock of the Canada Car Company was largely over-subscribed, which is regarded as indicating that car works in this city will soon be commenced. The principal railways in Canada are said to be interested in this enterprise.

Russia has placed a large order for vessels with a firm in

Philadelphia. John Bull's shipyards will not be patronized by Russia as heretofore, but he will not retire from business because of losing one customer.

The cotton industry in Lancashire has revived, mills are running full time, with good prospects for next year. Other industries are improving, especially the woolen, owing to enormous orders from Japan, and shipbuilders are expecting a heavy demand next year, so times in the old land are not as bad as some have described, and probably desired.

Consols are up to 88½. Probably some will be sold to place the proceeds in the Japanese loan.

The stock market has rallied again and transactions of a profit taking character have been large in number but not very in amount. Pacific is selling at 134 to 134½; Mont. Power, 83; Mont. St. Railway, 217 to 218; Toronto St. Ry., 105 to 106; Dom. Iron., 18 to 19, pfd, 48 to 49½; Dom. Coal, 64½; Twin City, 106½ to 106¾; Mackay, pfd., 75; com., 39½. Banks—Montreal, 250; Molsons, 218½; Quebec, 128; Commerce, 158; Merchants, 157; Dominion, 246; Ontario, 127½. Paris, exchange on London, 25f. 16c.; Berlin, 20m., 38½pf. The demand for money in London for large loans is suggesting dearer money. In New York rates are higher, call money, 3 to 4 per cent., Local foreign exchange, 60's, 3¾; demand, 9 7-16. Money here for call loans, 4½ to 5; trade discounts, 6 to 6½ per cent. A heavy Christmas trade is expected.

The following comparative table of stocks for week ending December 1, 1904, is furnished by Chas. Meredith & Co., Stock Brokers:—

Stocks.	Sales.	High.	Low.	Last Year.
Banks.				
Montreal	16	250	249	250
Molsons	20	219	219	196
Merchants	9	160	160	150
Quebec	3	128	128	117
Miscellaneous.				
Canadian Pacific	2839	135	133	118½
Montreal Street Railway	3175	218½	218	200½
Do. New	252	217	215	...
Toronto Street Ry	355	106¼	105	97½
Twin City Elec. Ry.	488	106½	105½	94½
Detroit Elec. Ry.	2795	90	78¼	68½
Toledo Electric Ry.	620	24	22½	23½
Halifax Electric Ry.	195	107	103	88
Trinidad Electric Ry.	110	78	78	...
Winnipeg Elec. Ry.	449	199¼	197	180
Rich. & Ont. Nav. Co.	375	61	60	80½
Mont. Light, H. & Power	1873	83½	81	77
Mackay, common	1969	40¼	35	...
Do. preferred	1385	75¼	74	...
Nova Scotia Steel	1625	67¼	66	72
Do. preferred	10	110	110	...
Dom. Iron & Steel, common	3012	19¾	17½	8¼
Do. preferred	455	50	48	24¼
Dominion Coal, common	1180	67	62	72
Do. preferred	50	117	115	109
San Paulo	20	103¼	103¼	...
Montreal Telegraph	91	166	159¾	160
Bell Telephone	104	160¼	159	143
Ogilvie preferred	737	133	130	119
Laurentide Pulp	100	77	77	...
Canadian Pac., new	2	130	130	...
Lake of Woods	129	119	118	...
Do. pfd.	236	119	116¼	...
Dominion Cotton	25	32	32	34
Montreal Cotton	50	108	108	...
Can. Gen. Elec.	25	178¼	178¼	...
Switch, pfd.	29	95	95	...
Can. Pac. Rights	7305	6½	5½	...

Bonds.

Mont. L. H. & Power	70500	102	101½	...
Lake of Woods	9000	110	110	...
Dom. Iron & Steel	178000	79¾	76¾	57
Montreal St. Ry.	3300	104	104	...
Ogilvie Milling	10000	117¼	117¼	103½
Laur. Pulp	3000	105	105	...

El Padre Needles

10 CENTS

UNIVERSITY,

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons,

MONTREAL, Que.

BANK

the rate of TEN per cent. on the Stock of this Bank ending 31st Dec. at the Bank.

ANY

Next. 21st to the 31st

olders will be held on WEDNESDAY,

neral Manager.

Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BANKS.	Capital	Capital	Reserve	Percentage	Par	Market	Dividend	Dates of Div'd.	Prices per	
	subscribed.	paid-up.	Fund.	of Best	value	value	last		cent. on par	Dec. 1
	\$	\$	\$	%	\$	\$	6 mos.		Ask.	Bid
British North America	4,866,666	4,866,666	1,946,666	40.00	243	303.75	3	April Oct.	161	
Can. Bank of Commerce	3,700,000	3,700,000	3,000,000	81.48	50	78.50	3 1/2	Dec.	157	157
Dominion	3,000,000	3,000,000	3,000,000	100.00	50	.....	2 1/2*	Feb. May-Aug. Nov.		126
Eastern Townships	2,497,600	2,472,150	1,500,000	60.67	100	126	4	Jan. July.		
Hamilton	2,237,400	2,235,210	2,004,445	89.67	100	.....	5	June Dec.		
Hochelaga	2,000,000	2,000,000	1,200,000	60.00	100	134.00	3 1/2	June Dec.	136	134
Imperial	3,000,000	3,000,000	2,850,000	95.00	100	.....	5	June Dec.		
La Banque Nationale	1,500,000	1,500,000	450,000	30.00	30	.....	3	May Nov.		
Merchants of P.E.I.	843,976	843,976	266,136	77.37	32.44	.....	4	Jan. July.		
Merchants	6,000,000	6,000,000	3,200,000	53.33	100	156.50	3 1/2	June Dec.	160	156 1/2
Metropolitan	1,000,000	1,000,000	1,000,000	100.00	100	200.00	.....		
Molson's	3,000,000	3,000,000	3,000,000	100.00	50	109.00	4 1/2	April Oct.	220	213
Montreal	14,000,000	14,000,000	10,000,000	71.42	100	248.37 1/2	5	June Dec.	250	248 1/2
New Brunswick	500,000	500,000	775,000	155.00	100	.....	6	Jan. July.		
Nova Scotia	2,000,000	2,000,000	3,100,000	155.00	100	.....	6	Feb. Aug.		
Ontario	1,500,000	1,500,000	600,000	40.00	100	.....	3	June Dec.		
Ottawa	2,500,000	2,500,000	2,415,000	96.60	100	11.00	4 1/2	June Dec.	211	.....
People's of Halifax	1,000,000	1,000,000	440,000	44.00	20	.....	3	March Sept.		
People's Bank of N.B.	180,000	180,000	170,000	94.44	150	.....	4	Jan. July.		
Provincial	846,537	823,809	.....	.....	100	.....	1 1/2			
Quebec	2,500,000	2,500,000	1,000,000	40.00	100	126.00	3	June Dec.	130	126
Royal	3,000,000	3,000,000	3,000,000	100.00	100	205.00	4	Feb. Aug.	205	
Sovereign	1,300,000	1,300,000	350,000	26.92	100	.....	1 1/2*	Feb. May-Aug. Nov.		
Standard	1,000,000	1,000,000	1,000,000	100.00	50	.....	5	April Oct.		
St. Stephen's	200,000	200,000	45,000	22.50	100	.....	2 1/2	April Oct.		
St. Hyacinthe	504,600	329,515	75,000	22.75	100	.....	3	Feb. Aug.		
Toronto	2,984,000	2,984,000	3,184,000	106.70	100	240	5 1/2	June Dec.		162
Traders'	2,448,900	2,385,400	700,000	29.34	100	.....	3 1/2	June Dec.		
Union of Halifax	1,336,150	1,336,150	831,406	69.70	50	.....	3 1/2	Feb. Aug.		
Union Bank	2,500,000	2,500,000	1,000,000	40.00	100	135.00	3 1/2	Feb. Aug.	138	135
Western	500,000	500,000	217,500	43.50	100	.....	3 1/2	June Dec.		
Yarmouth	300,000	300,000	50,000	16.66	75	.....	2 1/2	Feb. Aug.		

BRAZILIAN EXCHANGE.

For week ending November 29, 1904.

Nov. 23	12 7-16d
24	.....
25	12 1/2 d
26	12 17-32d
28	12 1/2 d
29	12 17-32d

MONTREAL WHOLESALE MARKETS.

Thursday Evening, December 1, 1904.

The last ocean vessel of the season left the harbour a few days ago. Aside from the quietness such closing always brings about, the near approach of the Holidays is observable all along the streets and trade is active with many houses beyond last year's showing. Values are but little changed from last report.

BUTTER.—The showing of firmness referred to as being apparent at the close last week, has been maintained, although no real advance has been made in values. Finest October make sells up to 20 1/2c to 20 3/4c, with November make goods selling at 20c to 20 1/4c and held summer creamery 19c to 20c. In dairy butter there continues to be a satisfactory business, with finest Townships selling at 18c to 19c; Western, 15 1/2c to 16c. Fresh rolls, 16c to 17c and under grades, 12c to 14c. The outlook continues favorable.

CHEESE.—The situation does not improve as fast as desired. Very little demand for export and prices, consequently, inclined to keep at the low figures of the past weeks. Finest Septembers, 10 3/4c to 10 1/2c; November makes are held at 9 3/4c to 9 1/4c. English cables report choicest 48s to 49s and finest at 46s to 48s.

DRESSED POULTRY.—The change to colder weather to-day has influenced the market and prices are inclined to firmness all round. Turkeys are in light supply and dear. We quote best stock at 15c lb.; less desirable running down to 13 1/2c. Ducks are worth 12c lb. for best, 11c lb. for chickens, fowls, best, 8c lb.; geese, 9c. Rabbits, 25c pr. A Western poultry dealer thus refers to the situation: Although the prices of turkeys are higher than for years, produce mer-

chants expect that they will be sold at reasonable figures before Christmas. The deliveries from the country are now extremely light, and the values have been held so firm as practically to prohibit their export to the Old Country. This will preserve the years' supply for home consumption, and although the production is reported much smaller this season, the offerings on the Canadian market will be larger than usual. Prices at present range from 12c to 14c a pound, the bulk selling around 14c. Dealers state that the farmers are holding their supplies until about Christmas, in the expectation of securing higher prices for them. The supply of geese and chickens has been large, but their prices have so far been maintained at high levels through the scarcity of the turkeys. The supply of ducks has been moderately large.

EGGS.—The market shows considerable firmness, nearly all limed stock having been cleaned up, leaving cold storage eggs alone to supply the demand for large lots. These are quoted at 18c to 19 1/2c. Selected stock brings 24c to 25c and local limed, 20c to 20 3/4c.—Wellington county, Ont., is coming to the front in the handling of strictly new-laid stock. Some person in the town of Elora has been following the advice given from time to time in our columns.—The very best new-laid eggs are being delivered to a few special customers in Montreal at 60c a dozen. These eggs are furnished direct to one or two select family grocers here by keepers of fowl out in the country, but we learn to-day of there being an actual shortage even at this tempting price.

FLOUR AND FEED.—A good local trade continues assisted by the fact that dealers in interior points like to avail themselves of supplies against the possibility of bad traffic. While wheat is showing some reduction in price flour holds firmly with the recent advance.—Winnipeg closing prices for Manitoba wheat in that market Wednesday were as follows: No. 1 northern, 95c; No. 2 do., 92c, ex store, Fort William, for December delivery.—A fair business is passing in baled hay. The market remains steady. We quote: No. 1, \$9 to \$9.25; No. 2, \$8 to \$8.25; clover, mixed, \$7 to \$7.25; and pure clover, \$6.25 to \$6.75 per ton, in car lots.

FISH.—The trade for Advent has exceeded expectations, the cool weather greatly assisting shipments of frozen varieties. In these there are declines as will be noted in subjoined list. New frozen herring are again arriving and move out quickly.—Labrador herrings show a slight decline and arrivals are liberal. Green cod remains firm, however, and shows a tendency to advance. In smoked fish, haddies, are plentiful, and

Bell
Can.
Cana
Cana
Com
Dutr
Domi
d
Domi
Dom.
Dulu
Halli
Hami
Inter
Laure
Maroc
Merch
Montr
Montr
Montr
Montr
Mont
North
N. Sc
Ogilvi
Richel
St. Jo
Toledc
Toront
Twin
Winds
Winnh
*
prices are
Yarmouth
increasing,
and dealers
true firm.
Other quot
8 1/2c to 9c
5 1/2c lb.; fi
salmon, 15
9c lb.; whi
7c—Salt—L
erel in 20
do. half br
No. 1, \$4
Smoked—Hi
herrings, in
boneless fis
cases, new
at \$1.40; se
now arrivin
and \$8 to \$
GREEN I
lines. Mex
California
Fancy white
300 size
360s, \$2.35.
Faneuse, \$
Ben Davis,
tatoes—Jers
Florida,
size, \$2.75;
Grape Fruit
80 size, \$4
boxes, \$4. C
150 lbs., \$
low do., 80 l
\$7.50; 25 qt.
4c. Cal. apr
do. peaches,

Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

Prices per cent. on par Dec. 1		Miscellaneous.	Capital subscribed.	Capital paid-up.	Reserve Fund.	Percentage of Rest to paid-up Capital	Par value per share.	Market value of one share.	Dividend last 6 mos.	Dates of Div'd.	Prices per cent. on par Dec. 1	
Ask.	Bid.										Ask.	Bid.
161		Bell Telephone	6,000,000	5,295,870	958,961	25.58	100	159.12½	3*	Jan. Apl. July, Oct.	161½	159½
157	157	Can. Col. Cotton Co.	2,700,000	2,700,000	.....	.....	100	30.00	1*	Jan. Apl. July, Oct.	.....	30
	126	Canadian General Electric	1,475,000	1,475,000	265,600	.....	100	.....	5	Jan. July.	.....	.....
		Canadian Pacific	84,500,000	84,500,000	.....	.....	100	134.25	8	April.	135	134½
		Commercial Cable	15,000,000	13,838,800	8,947,232	58.75	100	.....	1½*	Jan. Apl. July, Oct.	.....	.....
136	134	Detroit Electric St.	12,500,000	12,500,000	.....	.....	100	78.50	1*	Mar. Jun. Sep. Dec.	78½	78½
		Dominion Coal, pfd.	8,000,000	8,000,000	592,244	.....	100	116.00	4	Jan. July.	117½	116
		do common	15,000,000	15,000,000	.....	.....	100	67.00	3	Jan. Apl. July, Oct.	67½	67
		Dominion Cotton Co.	3,083,600	3,083,600	.....	.....	100	31.00	.....	Mar. Jun. Sep. Dec.	33	31
		Dom. Iron & Steel, common	20,000,000	20,000,000	.....	.....	100	19.12½	.....	.....	19½	19½
	156½	do pfd.	5,000,000	5,000,000	.....	.....	100	49.75	.....	April. Oct.	50	49½
220	218	Duluth S. S. & Atlantic	12,000,000	12,000,000	.....	.....	100	.....	.....	.....	.....	.....
250	248½	do pfd.	10,000,000	10,000,000	.....	.....	100	.....	.....	.....	.....	.....
		Halifax Tramway Co.	1,500,000	1,350,000	107,178	8.00	100	106.75	1½*	Jan. Apl. July, Oct.	107	106½
		Hamilton Electric Street, common	1,500,000	1,500,000	.....	.....	100	.....	.....	.....	.....	.....
		do pfd.	2,250,000	2,250,000	29,000	.....	100	10.12½	2½	Jan. July.	.....	.....
211		Intercolonial Coal Co.	500,000	500,000	.....	.....	100	75.00	7	.....	100	75
		do pfd.	250,000	219,700	90,474	12.06	100	100.00	4	Jan.	.....	.....
		Laurentide Pulp	1,600,000	1,600,000	.....	.....	100	.....	.....	Feb. Mar.	.....	.....
		Marconi Wireless Tel.	5,000,000	.....	.....	.....	5	75.00	2	.....	.....	.....
130	126	Merchants Cot. Co.	1,500,000	1,500,000	.....	.....	100	37.00	.....	.....	.....	37
205		Montmorency Cotton	750,000	750,000	.....	.....	100	.....	.....	.....	.....	.....
		Montreal Cot. Co.	2,500,000	2,500,000	.....	.....	100	108.00	2½*	Mar. Jun. Sep. Dec.	109½	108
		Montreal Light, Heat & P. Co.	17,000,000	17,000,000	.....	.....	100	81.75	1*	Feb. May Aug. Nov.	81½	81½
		Montreal Street Ry.	6,000,000	6,000,000	798,927	13.31	50	103.75	2½*	Feb. May Aug. Nov.	218	217½
		Montreal Telegraph	2,000,000	2,000,000	.....	.....	40	63.85	2*	Jan. Apl. July, Oct.	160	159½
		North-West Land, common	1,467,681	1,467,681	.....	.....	25	39.00	.....	.....	.....	.....
		do pfd.	5,642,925	5,642,925	.....	.....	50	50.00	.....	Jan. Apl. July, Oct.	.....	.....
		N. Scotia Steel & Coal Co., com.	3,090,000	3,090,000	.....	.....	100	66.25	2	April. Oct.	67	66½
		do pfd.	1,080,000	1,080,000	.....	.....	100	109.00	2*	Jan. Apl. July, Oct.	115	109
		Ogilvie Flour Mills Co.	1,250,000	1,250,000	.....	.....	100	200.00	.....	Mar. Jun. Sep. Dec.	200	200
		do pfd.	2,000,000	2,000,000	.....	.....	100	132.87½	3½	Mar. Jun. Sept. Dec.	135	132½
		Richelieu & Ont. Nav. Co.	2,505,600	2,505,600	131,550	5.22	100	60.50	3	May. Nov.	61	60½
		St. John Street Ry.	500,000	500,000	89,642	7.93	100	111.00	3	Mar. Jun. Sep. Dec.	115	111
		Toledo Ry. & Light Co.	12,000,000	12,000,000	.....	.....	100	23.50	.....	.....	24	23½
		Toronto Street Ry.	6,000,000	6,000,000	1,086,287	8.10	100	106.00	1½*	Jan. Apl. July, Oct.	106½	106
		Twin City Rapid Transit	15,010,000	15,010,000	2,108,507	14.41	100	106.57	1½*	Feb. May Aug. Nov.	107	106½
		do pfd.	3,000,000	3,000,000	.....	.....	100	.....	1½*	Dec. Mar. Jun. Sep.	.....	.....
		Windsor Hotel	600,000	600,000	.....	.....	100	.....	3	May. Nov.	.....	.....
		Winnipeg Elec. St. Ry.	1,250,000	992,800	.....	.....	100	195.00	1½*	Apl. July, Oct. Jan.	200	195

* Quarterly. t Bonus of 1 per cent. \$ Annual

able figures be-
country are now
so firm as prac-
Country. This
mption, and al-
lter this season,
rger than usual.
d, the bulk sell-
ers are holding
pectation of se-
geese and chick-
r been maintain-
turkeys. The

ness, nearly all
old storage eggs
these are quoted
to 25c and local
is coming to the
ck. Some per-
the advice given
y best new-laid
tomers in Mont-
direct to one or
fowl out in the
actual shortage

continues assisted
e to avail them-
ad traffic. While
our holds firmly
prices for Mani-
s follows: No. 1
William, for De-
aled hay. The
to \$9.25; No. 2,
ure clover, \$6.25

prices are easier. Smoked herrings are arriving freely, but Yarmouth bloaters are scarce. Demand for bulk oysters is increasing, as is usual during Advent. Receipts are liberal, and dealers have no difficulty in filling orders. Prices continue firm. Skinless cod is scarce, and price advancing.—Other quotations: Fr. frozen B.C. salmon, 8½c to 9c; halibut, 8½c to 9c lb.; express haddock, 4½ to 5c lb.; fresh steak cod, 5½c lb.; fresh market cod, 4c; do. pike, 6½c; frozen Gesspe salmon, 15c per lb.; dressed bull heads, 9c per lb.; do. perch, 9c lb.; white fish, 8c per lb.; fresh pickerel or dore, 6½c to 7c.—Salt—Loch Fyne herrings, \$1 per keg; No. 1 salt mackerel in 20 lb. kits, \$2; salt herrings, Labrador, bbls., \$5.25; do. half brls., \$3; pails of 20 lbs., 80c each; green cod, No. 1, \$6.75; No. 2, \$5.75; large, \$7.25; sea trout, \$9.00. Smoked—Haddies, 7c lb.; kippered herrings, \$1 case; smoked herrings, in bundles, of 5 boxes, 13c per box.—Prepared.—boneless fish, loosa in 25 lb. boxes, 4½c; skinless cod, in cases, new pack, \$5 per case.—Oysters—Standards are quoted at \$1.40; selects, \$1.60.—Lobsters—Am., 22c lb.—Shell oysters, now arriving and have ready sale at \$4 to \$5, ordinary grades, and \$8 to \$9 for choice Malpeques

GREEN FRUIT ETC.—Activity is noticed in all seasonable lines. Mexican oranges are on the market and sell very low. California celery is likewise expected to-day. We quote: Fancy winter Nellis pears, \$3.50 per box.—Lemons—Extra fancy, 300 size, \$3; fancy 300s, do., \$2.75; choice do., \$2.50; do. 300s, \$2.35. Bananas—Jamaicas, \$2.00. Apples—Handpicked Fameuse, \$3.50; Finest Spies, Baldwins, Greenings, Russets, Ben Davis, etc., \$3.50; XX, same variety, \$2.75. Sweet Potatoes—Jerseys, double heads, \$4.50; baskets, \$1.75. Oranges—Floridas, 150 size, \$4.50; do., 176 size, \$4.25; Jamaicas, 150 size, \$2.75; do., 176, 200 size, \$3.00; do. barrels, \$4.50; Grape Fruit—Fancy stock, 54 size, \$5; do. 64 size, \$4.50; 80 size, \$4.25. Pineapples—Floridas, 24's, \$4. Tangerines, ½ boxes, \$4. Cocoanuts—New stock, per bag, \$3.75. Onions, cases 150 lbs., Spanish, \$3.25; red, 75 lb. bags, \$1.50; yellow do., 80 lbs., \$1.60. Cranberries—Fancy dark brl., \$8; dark, \$7.50; 25 qt. box, \$2.25; 32 qt., do., \$2.75. Dates—Fancy golden, 4c. Cal. apricots, 25 lb. boxes, 12c; do. pears, 25 lb. do., 12½c; do. peaches, 25 lb., boxes, 11c; do. prunes, 40/50, 25 lb. boxes,

7½c; do. prunes, 50/60, 25 lb. boxes, 6¾c. Nuts—Grenoble walnuts 13c; Tarragona almonds, 13c; Sicily filberts, 10c; shelled walnuts, 19c; new Brazils, 14c; Jumbo pecans, 14c; large pecans, 12c; shelled almonds, 26c. Peanuts—Roasted, 7¾c to 11½c; Spanish shelled, 12c; Virginian brand, shelled, 11c. New chestnuts, 10c per lb. New Figs—Six Crown, extra fancy, 40 lbs. boxes, 13c; Five Crown, fancy, 10 lbs. boxes, 10c; Four Crown, fancy, 10 lbs. boxes, 9c; Glove boxes, fine quality, per box, 11c; Fancy Washed Figs, in baskets, per basket, 20c; Fancy Pulled Figs, in boxes, per box, 22c; Fancy Stuffed Figs, in boxes, per box, 28c. New Italian chestnuts, 9c lb. Evergreens, \$3 per bundle, Almeria grapes, very firm at \$5 for good cold stock, and \$7 for finest heavy weight, long keepers. Choice, \$6.25. Mexican oranges, 126 to 250 size, \$2.40.—Cable advices from the principal apple markets in Great Britain come again this week as very active and strong. All markets are standing up well under their receipts, with prices showing a strong tendency to advance, especially as they are approaching the Christmas holidays and they expect arrivals for the next two or three weeks to command good attention of buyers and at as high, if not higher, prices than now current. London and Glasgow markets are stronger than Liverpool, while interior markets are better than ever. Total shipments of Canadian apples to Great Britain for the season just closed amounted to 1,207,762, as against 2,315,631 for 1903.

GREEN HIDES.—Lambskins have been advanced to \$1 each. There is no change to note in beef hides which hold steady on basis of 9c lb. for No. 1. New York reports: The market for city slaughter hides remained quiet and values were nominally unchanged in the absence of business. Quotations are on the basis of 13¾c to 14c for native steers and 11¾c for brands, but these figures might be shaded on a firm offer. The market for calfskins is unaltered and steady.—There is an active inquiry for common dry hides, and the market is very firm, with continued upward tendency. Further sales were made Tuesday at advancing prices.

GROCERIES.—Sugars, in barrels only, declined 5 cents to-day. Some grades of raisins are lower, Valencia fine off stalk are worth to-day 4c to 5½c lb. as to grade, this being equal to ¼c reduction on some lines. California raisins are

Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BONDS.	Interest per annum.	Amount outst'ding.	Interest due.	Interest payable at:	Date of Redemption.	Market Quotations, Dec. 1		REMARKS
						Ask-	Bid	
Commercial Cable Coupon..	4	\$18,000,000	1 Jan. 1 Apl.	New York or London	1 Jan., 1937	95	90	
Commercial Cable Registered	4		1 July 1 Oct.	New York or London	1 Jan., 1937			
Can. Col. Cotton	6	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal ..	2 Apl., 1902	90	70	
Canada Paper	5	200,000	1 May 1 Nov.	Merchants of Can., Montreal ..	1 May, 1917			
Bell Telephone	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal ..	1 Apl., 1925	147	148	
Dominion Coal	6	2,551,000	1 Mch. 1 Sep.	Bank of Montreal, Montreal ..	1 Mar., 1918	112	110	Redeemable at 110.
Dominion Cotton	4 1/2	808,200	1 Jan. 1 July	.. . . .	1 Jan., 1916	38	32	Redeemable at 110.
Dominion Iron & Steel	5	\$ 7,876,000	1 Jan. 1 July	Bank of Montreal, Montreal ..	1 July, 1929	794	794	Redeemable at 110.
Halifax Tramway	5	\$ 600,000	1 Jan. 1 July	Bank of N. Scotia, Halifax or Montreal	1 Jan., 1916			& accrued interest. Redeemable at 105.
Intercolonial Coal	5	344,000	1 Apl. 1 Oct.	.. . . .	1 Apl., 1918	100		
Laurentide Pulp	5	1,200,000	.. . . .	.. . . .	.. . . .	107	101	
Montmorency Cot	5	1,000,000	.. . . .	.. . . .	.. . . .
Montreal Gas Co.	4	880,074	1 Jan. 1 July	Montreal	1 July, 1921			
Montreal Street Ry.	5	292,000	1 Mch. 1 Sep.	Bank of Montreal, London ..	1 Mar., 1908			
Montreal Street Ry	4 1/2	681,333	1 Feb. 1 Aug.	Bank of Montreal, London ..	1 Aug., 1922			
Montreal Street Ry	4 1/2	1,500,000	1 Jan. 1 Nov.	Bank of Montreal, Montreal ..	1 May, 1922		103	
Nova Scotia Steel & Coal ..	6	2,500,000	1 Jan. 1 July	Union Bk., Halifax, or Bank of N.S., Montreal or Toronto ..	1 July, 1931		107	Redeemable at 110.
Ogilvie Flour Mill Co.	6	1,000,000	1 Jun. 1 Dec.	Bank of Montreal, Montreal ..	1 Jun., 1932	117	115	Redeemable at 110. after June, 1912. Redeemable at 110.
Richelieu & Ont. Nav. Co. ..	5	471,580	1 Mch. 1 Sep.	Montreal and London	1 Mar., 1915			
Royal Electric Co.	4 1/2	\$ 130,900	1 Apl. 1 Oct.	Bk. of Montreal, Montreal or London	Oct., 1914			Redeemable at 110.
St. John St. Ry.	5	\$ 675,000	1 May 1 Nov.	Bk. of Montreal, St. John, N.B.	1 May, 1925			Redeemable at 110. 5 p.c. redeemable yearly after 1905.
Toronto St. Railway	5	600,000	1 Jan. 1 July	Bank of Scotland, London ..	1 July, 1914			
Toronto St. Railway	4 1/2	2,509,958	28 Feb. 31 Aug.	Bank of Scotland, London ..	31 Aug., 1921			
Windsor Hotel	4 1/2	840,000	1 Jan. 1 July	Windsor Hotel, Montreal ..	2 July, 1912			
Winnipeg Elec. Street Ry. ..	5	1,000,000	1 Jan. 1 July	.. . . .	1 Jan., 1927			

firmer, at 6c for 2 cr.; 6 1/2c for 3 cr. There are no 4 cr. to be had in this market. California 12 oz. pkgs seeded raisins are worth 7c and the full lb. (16 oz.), 8c to 9c, as to quality. In currants there is no change in the local market. In brls. they are worth 4 1/4c to 4 3/4c lb.; half cases, 4 3/4c to 4 1/2c and cleaned loose 4 3/4c. 1 lb. pkgs. cleaned sell at 5 1/2c. Los Angeles advices say that California walnuts show a slight advance all along the line, as the season's output is diminishing and the demand for the holiday trade is shaping up. Holders of walnuts are well satisfied with the demand and are holding where possible, expecting a further advance as Christmas approaches. The entire crop, with the exception of some few cars, has been contracted for, and the market remains very firm, with much inquiry for stock remaining unsold.—The market in Greece for currants advanced rather sharply during last week. No special causes, however, have been given for the change in the primary market, and it is possible that the advance has been caused by a sharp decline in exchange. The buying by consuming countries in Greece, has been rather better during the last few days, and it is possible that holders in that quarter have taken some encouragement from a revival of demand. The position in Greece, while not quite so favorable as a year ago, is still a strong one, taking the principal markets of the world into consideration. The shipments to England, while considerably less than last season, are very largely accounted for by the much smaller stocks carried by the English holders. Reports from that quarter, just to hand, indicate an increased demand. Supplies on the spot are very much less than usual, customs returns of November 1 showing stocks on hand on that date to be the equivalent of 8,000 barrels as against 11,500 barrels a year ago. Since that time, however, consumption has reduced spot holdings to very small proportions. It is probable, therefore, that supplies carried in consuming markets in addition to the supplies in Greece will foot up a total considerably less than last year at the same period.

OILS, CHEMICALS, ETC.—With the winter freights on and travellers returning from their season's trips little trade is looked for. Linseed oils and turpentine hold steady, though the former might be shaded.

PROVISIONS.—Cured meats are quoted lower, while lard has advanced. The prices of live and dressed hogs have shown but little change during the week. At writing an easier feeling prevails and prices are inclined to be shaded on anything under choicest. Abattoir dressed hogs sell at \$6.75 to \$7.00 per 100 lbs and country killed at \$5.75 to \$6.50. Other quotations are: Heavy Canada short cut mess, tierces \$26.50 to \$27; do. barrels, \$16.50 to \$17.50; Canada short cut back, \$16.50 to \$17; heavy Canada long cut mess, \$16 to \$16.50;

heavy flank pork, none.—Compound lard—Tierces, 375 lbs., 6c to 6 1/2c; tubs, 50 lbs., 6 1/4c to 6 1/2c; boxes, 50 lbs., parchment lined, 6 1/4c to 6 1/2c; wood pails, parchment lined, 20 lbs., 6 1/4c to 6 3/4c. Pure lard—Tierces, 375 lbs., 8c to 8 1/4c; tubs, 50 lbs., 8 1/4c to 8 1/2c; boxes, 50 lbs. parchment lined, 8 1/4c to 8 1/2c; wood pails, 20 lbs., 8 1/2c to 8 3/4c; cases, 8 1/2c to 9c.—Kettle lard—Tierces, 375 lbs., 9c; tubs, 50 lbs., 9 1/4c; pails, 20 lbs., 9 1/4c to 9 3/4c; cases, 9 3/4c to 10c.—Smoked meats—Hams, 6 to 35 lbs., 6 1/2c to 12c; boneless rolled, 12c; English boneless breakfast bacon, 12 1/2c; Wiltshire bacon, 50 lbs., sides, 12 1/2c; Windsor bacon, backs, 12 1/2c.—Chicago, Nov. 30.—Provisions are unchanged to 12c higher. Future quotations closed: Pork, November, \$11.30; December, \$11.30; January, \$12.90; May, \$13.10. Lard, November, \$7.00; December, \$6.92 1/2; January, \$7; May, \$7 17 1/2 to \$7.30. Ribs, January, \$6.57 1/2; May, \$6.75 to \$6.77 1/2. Cash quotations closed: Mess pork, \$11.30 to \$11.35; lard, \$7; short ribs, sides, \$6.62 1/2 to \$6.75; short clear sides, \$6.75 to \$6.87 1/2.—Liverpool, 30.—Pork, prime mess, western, easy, 70s. Hams, short cut, steady, 44s. Bacon, Cumberland cut, easy, 41s 6d; clear bellies firm; 50s.

WOOL.—All indications not only point to higher prices in the near future in the Canadian market, but is forcibly shown to exist already when it comes to buying the country's needs. Of course, there is not much wool needed here just now, but what is required will cost more money. The sixth series of the 1904 wool auction sales closed at London on Tuesday. The offerings amounted to 11,670 bales, including a large supply of scoureds. Prices were maintained. New clip greasy hoggets were in demand and sold at the highest prices of the series. Crossbreds sold readily, and a few lots were taken for America. The sales closed firm. Merinos were in steady demand throughout the series. Fine greasy merinos advanced 7 1/2 and scoureds and medium greasy 7 per cent., while faulty and inferior grades were unchanged. Fine lamb's wool was unchanged, but short stapled lost fully 10 per cent. Fine crossbreds advanced 5 per cent., and medium and coarse 10 to 15 per cent. Fine scoured slipes gained 10 per cent., medium and coarse 15 per cent., and short inferior 20 per cent. Cape of Good Hope and Natal wool opened unchanged, later hardened and closed 5 per cent. dearer. During the series 38,638 bales were taken by home buyers, 40,000 for the continent, and 2,000 for America. About 1,000 bales were held over for the 1905 sales. The Boston wool market has been more quiet than in recent weeks, with a firm tone prevalent. The quiet tone results from a genuine scarcity of wool in the grades chiefly in demand. The surplus has disappeared, and buyers are now seeking for enough wool to supply the trade for the rest of the year. Territorial wools have sold freely in the generally quiet market. Pulled grades are strong at advance prices.

WHOLESALE

Name of	DRUGS AND
Acid Carbolic	
Aloes, Cape	
Alum	
Borax, xli	
Brom. Potash	
Camphor, Ref.	
Camphor, Raw	
Citric Acid	
Citrate Magnes	
Cocaine Hyd.	
Copperas, per	
Cream Tartar	
Epsom Salts	
Glycerine	
Gum Arabic P	
Gum Trag	
Insect Powder	
Insect Powder	
Menthol, lb.	
Morphia	
Oil Peppermint	
Oil Lemon	
Opium	
Phosphorus	
Oxalic Acid	
Potash Bichrom	
Potash Iodide	
Quinine	
Stychnine	
Tartaric Acid	

HEAVY CHE

Bleaching Powd
Blue Vitriol
Brimstone
Caustic Soda
Soda Ash
Soda Bicarb
Sal. Soda
Sal. Soda Conc

DYESTUFFS

Archil, con
Cutch
Ex. Logwood
Chip Logwood
Indigo (Bengal)
Indigo Madras
Gambier
Madder
Sumac
Tin Crystals

FISH—

Bloaters, per bo
Labrador Herrin
Labrador Herrin
Mackerel, No. 2
Mackerel, No. 2
Green Cod, No.
Green Cod, No.
Large dry Gasp
Salmon, brla. Lal
Salmon, half brla
Salmon, British C
Salmon, British C
Boneless Fish
Boneless Cod
Skinless Cod, cas
Loch Fyne Herrin

FLOUR—

Ogilvie's Royal 1
Ogilvie's Glenora
Manitoba Patent
Strong Bakers
Winter Wheat P
Straight Roller
Straight bags
Superfine
Roller Oats
Cornmeal, bag
Bran, in bags
Shorts, in bags
Mouillie

FARM PROD

Butter—
Choicest Creamer
Under Grades, C
Townships Dairy
Western Dairy
Good to Choicest
Fresh Rolls

Cheese—
Finest Western,
Finest Eastern, c
Finest Eastern

Eggs—
Best Selected
Straight Gathered
Lined
Cold Storage
No. 2

WHOLESALE PRICES CURRENT.

Montreal, Dec. 1, 1904.

TELEGRAMS:—"UNITE, BIRMINGHAM."

TRADE MARK:—G. U.

Name of Article.	Wholesale.
DRUGS AND CHEMICALS—	
Acid Carbolic Cryst. medl.	0 30 0 35
Aloes, Cape	0 16 0 18
Alum	1 40 1 75
Borax, xtl.	0 04 0 06
Brom. Potass	0 60 0 70
Camphor, Ref. Bings	0 80 0 90
Camphor, Ref. G. U.	0 85 0 95
Citric Acid	0 85 0 88
Citrate Magnesia lb.	0 25 0 45
Cocaine Hyd. or	4 50 5 00
Copperas, per 100 lbs.	0 75 0 80
Cream Tartar	0 22 0 26
Epsom Salts	1 25 1 75
Glycerine	0 17 0 20
Gum Arabic per lb.	0 15 0 40
Gum Trag	0 50 1 00
Insect Powder lb.	0 25 0 40
Insect Powder per keg, lb.	0 22 0 30
Menthol, lb.	5 00 6 00
Morphia	1 60 1 65
Oil Peppermint lb.	4 50 5 00
Oil Lemon	0 75 1 00
Opium	3 75 4 25
Phosphorus	0 08 0 10
Oxalic Acid	0 10 0 12
Potash Bichromate	3 50 3 90
Potash Iodide	0 26 0 32
Quinine	0 65 0 80
Strychnine	0 32 0 38
Tartaric Acid	0 32 0 38

Licorice.—	
Stick, 4, 6, 8, 12 & 16 to lb., 5 lb. boxes	2 00
Acme Licorice Pellets, cans.	2 00
Licorice Lozenges, 1 & 5 lb. cans	1 50

Name of Article.	Wholesale.
HEAVY CHEMICALS—	
Bleaching Powder	1 50 2 50
Blue Vitriol	0 05 0 07
Brimstone	2 00 2 50
Caustic Soda	2 00 3 00
Soda Ash	1 50 2 50
Soda Bicarb	1 75 2 25
Sal. Soda	0 80 0 90
Sal. Soda Concentrated	1 50 2 00

Name of Article.	Wholesale.
DYESTUFFS—	
Archil, con	0 27 0 31
Cutch	0 08
Ex. Logwood	1 75 2 50
Chip Logwood	1 50 1 75
Indigo (Bengal)	0 70 1 00
Indigo Madras	0 06 0 07
Gambier	0 09 0 12
Madder	45 00 50 00
Sumac	0 25 0 30
Tin Crystals	0 25 0 30

Name of Article.	Wholesale.
FISH—	
Bloaters, per box	1 25
Labrador Herrings	5 25 5 50
Labrador Herrings, half bria.	0 00 3 00
Mackerel, No. 2, bria	
Mackerel, No. 2, one-half barrel	
Green Cod, No. 1	0 00 6 75
Green Cod, large	0 00 7 25
No. 2	0 00 5 50
Large dry Gaspe per quint.	5 25 5 50
Salmon, bria. Lab. No. 1	17 50
Salmon, half bria.	9 00
Salmon, British Columbia, bria.	15 00
Salmon, British Columbia, half bria.	8 00
Boneless Fish	0 04
Boneless Cod	0 05
Skinless Cod, case	4 75
Loch Fyne Herrings, keg	1 00

Name of Article.	Wholesale.
FLOUR—	
Ogilvie's Royal Household	5 80
Ogilvie's Glenora Patents	5 50
Manitoba Patents	5 80
Strong Bakers	5 50
Winter Wheat Patents	5 40 5 50
Straight Roller	5 20
Straight bags	2 45 2 60
Superfine	4 20 4 30
Roller Oats	4 90 5 10
Cornmeal, bag	1 40 1 65
Bran, in bags	18 00 19 00
Shorts, in bags	21 00
Mouillie	23 00 24 00

Name of Article.	Wholesale.
FARM PRODUCTS—	
Butter—	
Choicest Creamery	0 20 0 20 1/2
Under Grades, Creamery	0 19 0 20
Township Dairy	0 17 0 18
Western Dairy	0 15 0 16
Good to Choice	0 12 0 14
Fresh Rolls	0 00 0 00
Cheese—	
Finest Western, white	0 09 0 10 1/2
Finest Western, colored	0 09 0 09 1/2
Finest Eastern	0 09 0 10 1/2
Eggs—	
Best Selected	0 23 0 24
Straight Gathered	0 21 0 21 1/2
Limed	0 18 0 19
Cold Storage	0 18 0 19
No. 2	0 13 0 15

Geo. Unite & Sons
SILVERSMITHS, ETC.



65 Caroline St.
BIRMINGHAM,
ENGLAND.
LONDON WAREHOUSE:
11 Thavies Inn, Holborn Viaduct.

A. E. FINLEY,
Cut Glass . . .
Manufacturer



10 BROOK ST., ST. PAUL SQ.,
BIRMINGHAM,
England.

Special Prices to Canadians under New
Tariff.

L. NICKLIN,
NAIL and PAINT KEGS.

—MAKER OF—
SHEET IRON & IRON PLATE WORK,
DESPATCH WORKS, SMETHWICK,
Birmingham, - England.
Special Prices to Canadians under the
New Tariff, 331-3 per cent. in favour of
England.

WHOLESALE PRICES CURRENT.

Montreal, Dec. 1, 1904.

Name of Article.	Wholesale.
FARM PRODUCTS.—CON.—	
Sundries—	
Potatoes, per bag of 90 lbs.	0 55 0 70
Honey, White Clover, comb	0 09 0 09 1/2
Honey, extracted	0 07 0 08
Beans—	
Prime	1 25 1 30
Best hand-picked	1 35 1 40
GROCERIES—	
Sugars—	
Standard Granulated, barrels	5 20
Bags, 100 lbs.	5 10
Ex. Ground, in barrels	5 60
Ex. Ground, in boxes	5 75
Powdered, in barrels	5 40
Powdered, in boxes	5 60
Paris Lumps, in barrels	5 75
Paris Lumps, in half barrels	5 85
Branded Yellows	14 60 5 00
Molasses (Barbadoes) new	28 0 28
Molasses (Barbadoes) old	0 00 0 30 1/2
Molasses, in barrels	0 00 0 31 1/2
Molasses in half barrels	0 06
Evaporated Apples	0 06

Name of Article.	Wholesale.
Raisins—	
Sultanas	0 07 0 10
Loose Musc., Malaga	0 06 0 07 1/2
Layers, London	1 75 2 00
Con. Clusters	2 50 3 00
Extra Dessert	2 50
Royal Buckingham	2 25
Valencia	0 05 0 07
Valencia, Selected	
Valencia, Layers	0 07
Currants, Provincials	0 04 1/2
Filiatras	
Patras	
Vostizas	0 06 1/2
Prunes, California	0 00 0 00
Prunes, French	0 04 0 07 1/2
Figs, in bags	0 00 0 00
Figs, new layers	0 09 0 12

Name of Article.	Wholesale.
Rice—	
C. C.	2 75 2 85
Standard B	2 85 2 95
Patna, per 100 lbs.	3 75 4 50
Burmah, per 100 lbs.	4 35 4 40
Crystal Japan, per 100 lbs.	
Ceylon, Java	5 75
Pot Barley, bag 98 lbs.	2 25
Pearl Barley, per lb.	0 08 0 08 1/2
Tapioca, Pearl, per lb.	0 08 0 08 1/2
Tapioca, Flake, per lb.	0 08 0 08 1/2
Corn, 2 lb. tins	1 20
Peas, 2 lb. tins	1 35
Salmon, 4 dozen case	1 00 1 40
Tomatoes, per dozen	1 25
String Beans	0 85

Name of Article.	Wholesale.
HARDWARE—	
Antimony	0 08 0 10
Tin, Block, L. & F. per lb.	0 32
Tin, Block, Straits, per lb.	
Tin, Strip, per lb.	0 38
Copper: Ingot, per lb.	
Cut Nail Schedule —	
Base price, per keg, car lots	2 25
Less quantity	2 80
Extras—Over and above 30d.	
40d, 50d, 60d and 70d Nails	

Name of Article.	Wholesale.
Coil Chain—	
No. 6	0 00 0 10
No. 5	0 00 0 09 1/2
No. 4	0 00 0 08
No. 3	0 00 0 07
3/4 inch	0 00 0 05 1/2
5-16 inch	4 00
3/8 inch	3 85
7-16 inch	0 00 3 70
Coil Chain—No. 1/2	0 00 3 55
3/8	0 00 3 40
1/2	0 00 3 20
5/8	0 00 3 10
3/4 and 1 inch.	0 00 3 05

Name of Article.	Wholesale.
Galvanized Staples—	
100 lb. box, 1 1/2 to 1 3/4	2 85
Bright, 1 1/2 to 1 3/4	2 65
Galvanized Iron—	
Queen's Head, or equal, gauge 28	3 90 4 10
Comet, do., 28 gauge	3 65 3 80

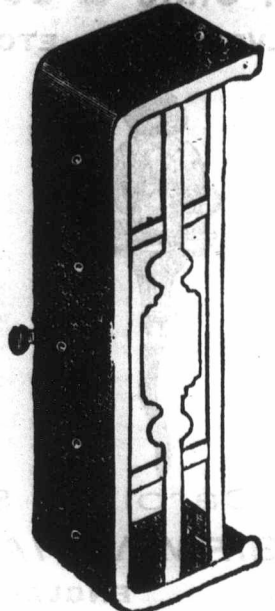
Name of Article.	Wholesale.
Iron Horse Shoes—	
No. 2 and larger	3 65
No. 1 and smaller	3 90
Bar Iron, per 100 lbs.	1 75
Car lots	1 70
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 18	2 25
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 20	2 25
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 22	2 40
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 24	2 40

WHOLESALE PRICES CURRENT.

Montreal, Dec. 1, 1904.

Name of Article.	Wholesale.
HARDWARE.—CON.—	
Am. Sheet Steel, 6 ft. x 2 1/4 ft., 26...	2 55
Am. Sheet Steel, 6 ft. x 2 1/4 ft., 28...	2 75
Boiler plates, iron, 3/4 inch	2 10
Boiler plates, iron, 3-16 inch	2 10
Hoop iron, base for 2 in. and larger.	2 40
Band Canadian, 1 to 6 in., 30c; over base of ordinary iron, smaller size. Extra.	
Canada Plates—	
Full Polish	3 50
Ordinary, 52 sheets	2 30
Ordinary 60 sheets	2 30
Ordinary 75 sheets	2 40
Black Iron Pipe, 1/2 inch	2 07
3/4 inch	2 34
1 inch	2 90
1 1/4 inch	4 15
1 1/2 inch	5 63
1 3/4 inch	6 76
Per 100 feet nett.	
2 inch	9 00
Steel, cast per lb., Black Diamond	0 07 1/2
Steel, Spring, 100 lbs.	2 50
Steel, Tire, 100 lbs.	1 90
Steel, Sleigh shoe, 100 lbs.	1 80
Steel, Toe Calk	2 60
Steel, Machinery	2 75
Steel, Harrow Tooth	2 50
Tin Plates—	
10 Coke, 14 x 20	3 50
10 Charcoal, 14 x 20	3 75
1X Charcoal	4 50
Terne Plate 10, 20 x 28	6 50
Russian Sheet Iron	0 10
Lion & Crown, tinned sheets	
22 and 24 gauge case lots	7 75
26 gauge	7 75
Lead: Pig, per 100 lbs.	3 15
Sheet	0 04 1/2
Shot, 100 lbs., less 17 1/2 per cent.	6 50
Lead Pipe, per 100 lbs.	7 00
	less 30 p.c.
Zinc—	
Spelter, per 100 lbs.	6 25
Sheet zinc	0 07 0 07 1/2
Black Sheet Iron, per 100 lbs.—	
8 to 16 gauge	2 15
18 to 20 gauge	2 05
22 to 24 gauge	2 10
26 gauge	2 20
28 gauge	2 25
Wire—	
Plain galvanized, No. 5	3 50
do do No. 6, 7, 8	3 00
do do No. 9	2 30
do do No. 10	3 00
do do No. 11	3 05
do do No. 12	2 45
do do No. 13	2 55
do do No. 14	3 55
do do No. 15	3 70
do do No. 16	3 95
Barbed Wire	2 50 f.o.b.
Spring Wire, per 100, 1.25	Montreal.
Net extra.	
Iron and Steel Wire, plain, 6 to 9..	2 15 base.
ROPE—	
Sisal, base	
do 7-16 and up	0 10 1/2
do 1/2 and up	0 11
do 5-16 and up	0 11 1/2
do 1/2 and up	0 11 1/2
do 3-16 and up	0 12
Manilla, 7-16 and larger	0 14
do 1/2 and larger	0 14 1/2
do 5-16 and larger	0 15
do 1/2 and larger	0 15
do 3-16 and larger	0 15 1/2
Lath yarn	0 10
WIRE NAILS—	
Base Price carload	2 25
Less than carload	2 30
2d extra	1 00
2d f extra	1 00
2d extra	0 65
4d and 6d extra	0 40
6d and 7d extra	0 30
8d and 9d extra	0 15
10d and 12d extra	0 10
16d and 20d extra	0 05
30d to 60d extra	Base
BUILDING PAPER—	
Dry Sheeting, roll	0 40
Tarred Sheeting, roll	0 50
HIDES—	
Montreal Green Hides—	
Montreal, No. 1	0 08 0 09
Montreal, No. 2	0 07 0 08
Montreal, No. 3	0 06 0 07
Tanners pay \$1 extra for sorted cured and inspected.	
Sheepskins	0 00 0 00
Clips	0 00
Spring Lambskins, each	0 90
Calfskins, No. 1	0 11 0 13
Calfskins, No. 2	0 09 0 11
Horse hides	1 50 2 00

ESTABLISHED 1858.
E. Wigley
WHOLESALE MANUFACTURER OF



Kitchen Fenders & Fire Irons.

Kitchen Fenders & Fire Irons.

105 Upper Trinity Street,
BIRMINGHAM, Eng.

OUR NEW GARDEN

Hose Menders

Are far and away THE BEST.

Anyone can use them. Leaks and Bursts mended in a few moments at trifling cost.

Send 1s. 6d. for Sample Box and Lists.

PHILLIPS & HINE

TOLEDO WORKS.

ASTON BROOK STREET. Birmingham, Eng.

Popular Route to World's Fair.

The Grand Trunk Railway System are in receipt of a letter from Mr. E. C. Bowler, of Bethel, Me., who has just returned from the World's Fair, St. Louis, with his second personally conducted party of one hundred and five people from Maine and New Hampshire. Mr. Bowler says: "My party were the happiest group of people I ever saw. Everything from start to finish proved beyond their anticipations, and they were delighted with the service of the Grand Trunk Railway System. I wish to express to you on behalf of the party our appreciation of all the courtesy and kindness extended to us en route. The train arrangements were ideal throughout the trip and carried out with precision and with a view to the comfort of the party. My next and final party will start on October 17th over precisely the same route as before, giving the same attractions, including a day at Montreal and a day at Niagara Falls."

WHOLESALE PRICES CURRENT.

Montreal, Dec. 1, 1904.

Name of Article.	Wholesale.
LEATHER—	
No. 1, B. A. Sole	0 27 0 23
No. 2, B. A. Sole	0 25 0 26
No. 3, B. A. Spanish Sole	0 24 0 25
Slaughter, No. 1	0 28 0 29
light medium and heavy	0 28 0 29
No. 2	0 26 0 27
Harness	0 26 0 32
Upper, heavy	0 84 0 36
Upper, light	0 85 0 37
Grained Upper	0 84 0 35
Scotch Grain	0 85 0 38
Kip Skins, French	0 60 0 65
English	0 45 0 55
Canada Kip	0 50 0 60
Hemlock Calf	0 70 0 70
Hemlock Light	0 50 0 60
French Calf	0 85 1 10
Splits, light and medium	0 22 0 25
Splits, heavy	0 17 0 20
Splits, small	0 18 0 20
Leather Board, Canada	0 06 0 10
Enameled Cow, per ft.	0 16 0 18
Pebble Grain	0 12 0 14
Glove Grain	0 12 0 12
B. Calf	0 15 0 20
Brush (Cow) Kid	0 11 0 12
Buff	0 13 0 16
Russetts, light	0 35 0 40
Russetts, heavy	0 25 0 30
Russetts, No. 2	0 35 0 40
Russetts, Saddlers', dozen	7 50 8 00
Int. French Calf	0 65 0 75
English Oak, lb.	0 30 0 35
Dongola, extra	0 38 0 42
Dongola, No. 1	0 20 0 22
Dongola, ordinary	0 14 0 16
Colored Pebbles	0 13 0 16
Colored Calf	0 16 0 18
OILS—	
Cod Oil	0 37 1/2 0 42 1/2
S. R. Pale Seal	0 50 0 60
Straw Seal	0 45 0 50
Cod Liver Oil, N.H.L., Norway Process	2 00 3 00
Cod Liver Oil, Norwegian	3 00 3 50
Castor Oil	0 08 0 09
Castor Oil, barrels	0 07 0 09
Lard Oil, extra	0 70 0 75
Lard Oil	0 60 0 65
Linseed, raw, nett	0 43 0 46
Linseed, boiled, nett	0 46 0 48
Olive, pure	1 05 1 15
Olive, extra, qt., per case.	3 70
Turpentine, nett	0 78
Petroleum:	
Benzine	0 21 0 28
Gasoline	0 21 1/2 0 26
GLASS—	
First break, 50 feet	1 70
Second Break, 50 feet	1 80
First Break, 100 feet	3 25
Second Break, 100 feet	3 45
Third Break	4 00
Fourth Break	4 25
PAINTS, &c.	
Lead, pure, 50 to 100 lbs. kegs	5 00 5 25
Do. No. 1	4 62 1/2 4 87 1/2
Do. No. 2	4 25 4 40
Do. No. 3	4 37 1/2 4 62 1/2
Do. No. 4	4 37 1/2 4 62 1/2
White lead, dry	5 50 5 50
Red Lead	4 50 5 50
Venetian Red, English	1 75 2 00
Yellow Ochre, French	1 50 2 25
Whiting, ordinary	0 45 0 50
Whiting, Gilders'	0 60 0 70
Whiting, Paris, Gilders'	0 85 1 00
English Cement, cask	2 00 2 10
Belgian Cement	1 65 1 90
German Cement	2 20 2 30
United States Cement	1 90 2 30
Fire Bricks, per 1,000	15 00 22 00
Fire Clay, 250 lb. pkgs.	0 75 1 25
Rosin	4 50 7 50
Glue—	
Domestic Broken Sheet	0 08 0 20
French Casks	0 08 0 09
French, barrels	0 14
American White, barrels	0 16 0 20
Coopers' Glue	0 20 0 25
Brunswick Green	0 04 0 10
French Imperial Green	0 12 0 16
No. 1 Furniture Varnish, per gallon.	0 65 0 70
a Furniture Varnish, per gallon.	0 75 1 00
Brown Japan	0 60 0 75
Black Japan	0 75
Orange Shellac, No. 1	2 40 2 50
Orange Shellac, pure	2 65 2 75
White Shellac	2 90 3 00
Putty, bulk, 100 lb. barrel	1 50
Putty, in bladders	1 75 1 85
Paris Green in drum, 1 lb. pkg.	0 18 1 19 1/2
Kalsomine, 5 lb. pkgs.	0 11
WOOL—	
Canadian Washed	0 24 0 25
North-West	0 17 1 18 1/2
Buenos Ayres	0 36 0 42
Natal, greasy	0 00 0 00
Cape, greasy	0 17 0 22
Australian, greasy	0 20 0 04

Well known Borer of the Wium Field Trial of 1875 a the trial Guns for K the world for borin W. Ford's cel through all gun dea order.

St. Mary's Ro

J. W

Di

St

REL

54, 55 &

BIR

WILLI

GU

CURRENT.
1904.

Wholesale.

\$ c.	\$ c.
0 27	0 23
0 25	0 25
0 24	0 25
0 28	0 29
0 28	0 29
0 26	0 27
0 26	0 28
0 84	0 86
0 85	0 87
0 84	0 85
0 85	0 88
0 60	0 65
0 45	0 55
0 50	0 60
0 70	0 70
0 50	0 60
0 85	1 10
0 22	0 25
0 17	0 20
0 18	0 20
0 06	0 10
0 16	0 18
0 12	0 14
0 12	0 12
0 12	0 12
0 15	0 20
0 11	0 12
0 18	0 16
0 35	0 40
0 25	0 30
0 35	0 40
7 50	8 00
0 65	0 45
0 30	0 35
0 38	0 42
0 20	0 22
0 14	0 16
0 18	0 16
0 16	0 18

0 37 1/2	0 42 1/2
0 50	0 60
0 45	0 50
2 00	3 00
3 00	3 50
0 08	0 09
0 07	0 09
0 70	0 75
0 60	0 65
0 43	0 46
0 46	0 48
1 05	1 15
	3 70
	0 78

0 21	0 28
0 21 1/2	0 26
	1 70
	1 80
	3 25
	3 45
	4 00
	4 25

5 00	5 25
4 62 1/2	4 87 1/2
4 25	4 60
4 37 1/2	4 62 1/2
4 37 1/2	9 62 1/2
5 50	5 50
4 50	5 50
1 75	2 00
1 50	2 25
0 45	0 50
0 60	0 70
0 85	1 00
2 00	2 10
1 65	1 90
2 20	2 30
1 90	2 30
15 00	22 00
0 75	1 25
4 50	7 50

0 08	0 20
0 08	0 09
	0 14
0 16	0 20
0 20	0 25
0 04	0 10
0 12	0 16
0 65	0 70
allon.	0 75
allon.	0 75
	0 75
2 40	2 50
2 65	2 75
2 90	3 00
	1 50
1 75	1 85
0 18 1/2	0 19 1/2
	10 11

0 24	0 25
0 17 1/2	0 18 1/2
0 36	0 42
0 00	0 00
0 17	0 22
20	0 00



Protection..

Our position as the oldest firm in the trade enables us to offer

Cycle Oils, Repair Outfits, Rubber Solution, Calcium Carbide, Enamels, Laquers, Chain Lubricants, Boron Compo, Handle Fix, Tyre Cement, etc., etc.

Motor Oils, Motor Grease, Motor Solution, Motor Chain Compound, Motor Belt Dressing, Motor Repair Outfits etc., etc., of consistent quality, in attractive packages, at keen prices.

Our position as practical Chemists enables us to offer you **PROTECTION** from the complaints of disappointed customers. Our lines are worth your consideration. Our price list should be in your hands. A post card will secure a copy by return.

The County Chemical Co. Ltd. Manufacturing Chemists and Oil Refiners
MOOR STREET, Birmingham, Eng.

Telegraphic Address:
"DESIGNER, BIRMINGHAM."

J. W. EVANS,

Die Sinker, Tool Maker,
Stamper and Piercer.

RELIANCE WORKS,
54, 55 & 56 Albion St.,
BIRMINGHAM, Eng.

WILLIAM FORD

.. GUN MAKER ..

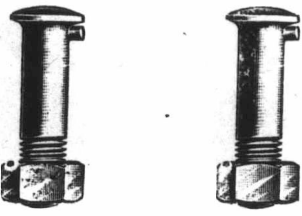
Well known as the Champion barrel borer, Borer of the Winning Guns at the great London Field Trial of 1875 and 1879. Borer and Maker of all the trial Guns for Kynock perfect Cases. Challenged the world for boring in 1884.

W. Ford's celebrated Guns may be obtained through all gun dealers. Any kind of gun made to order.

St. Mary's Row, BIRMINGHAM, ENG.

F. T. HARROP & CO.

Manx Works, on Legge Street, Birmingham, are well known to the trade throughout Great Britain as the seat of manufacture of the celebrated "Manx" and other rim brakes, spindles, ball head clips, pins, cups and cones, etc. The "Manx" brake, the best known production of this firm, has levers to suit all shape bars, either thumb or pull-up, and either handle-bar or stem clip. Each fulcrum of the brake acts independently of the other, and neither is liable to twist. Moreover, the brake is easily fitted.



As reliable stampers, piercers and manufacturers, Messrs. F. T. Harrop & Co., desire to extend their Canadian trade feeling confident that as satisfactory results will follow the introduction of their manufactures here as has caused them to maintain their prominent position in that centre of English manufacture, Birmingham.

There is a reduction of one-third in duty charges on all such goods of English manufacture entering Canada, as compared with duty on goods coming from any other country, this making quite a difference in cost laid down. Those of our readers interested in the manufacture of machinery; contractors, etc., should write to Messrs. F. T. Harrop & Co., Manx Works, Legge Street, Birmingham, Eng., for illustrated cata-

Individual Evening Instruction.

ON
MONDAY, WEDNESDAY AND FRIDAY EVENINGS
AT

Renouf Building, Cor. St. Catherine and University Streets.

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence, English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address:

J. D. DAVIS,
Renouf Building, Cor. St. Catherine and University Sts., MONTREAL.

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James St.,
MONTREAL.

COMMISSIONER.....

For Following Provinces:
Ontario, Quebec, Manitoba, New Brunswick, Nova Scotia and Prince Edward Island.

FOR SALE
A Wire Stitching Machine
VERY CHEAP.

Address:
"JOURNAL OF COMMERCE,"
132 St. James St.,
MONTREAL.

HAMBLET'S BLUE BRICK CO., LTD

STAFFORDSHIRE BLUE BRICKS
FOR ENGINEERING ELECTRICAL & CHEMICAL WORKS, ETC

WEST BROMWICH, STAFFORDSHIRE.

BLUE BRICKS AS SUPPLIED TO THE FORTH BRIDGE

BLUE BRICKS AS SUPPLIED TO THE TOWER BRIDGE

BLUE BRICKS AS SUPPLIED TO THE NEW TAY BRIDGE

BLUE BRICKS AS SUPPLIED TO THE HUNTCORN BRIDGE

The advertisement displays a wide variety of brick shapes and sizes, including standard bricks, half-bricks, and decorative patterns. It also features illustrations of four major bridges: the Forth Bridge, the Tower Bridge, the New Tay Bridge, and the Huntcorn Bridge, all constructed using Staffordshire Blue Bricks. The central text identifies the manufacturer as Hamblet's Blue Brick Co., Ltd. and the location as West Bromwich, Staffordshire.

logue, which describes in detail many of the principal goods they manufacture.

This company are thoroughly equipped for the prompt handling of export business and shall be pleased to attend to such, or to enquiries relating thereto with the utmost despatch. Special quotations given for stampings and press work, Extra attention given to polishing, plating and correct finish. Special quotations for quantities.

GRAND TRUNK RAILWAY SYSTEM.

A BEAUTIFUL BOOK.

The above caption is what everyone is saying about the new publication on the World's Fair issued by the Grand Trunk Railway System. It is without doubt the most artistic and beautifully gotten up publication that has been issued in connection with the World's

Fair. On the very handsome cover are illustrations of two beautiful statues displayed at the Fair, emblematic of the Atlantic Ocean and the Pacific Ocean, embossed with steel die in high relief. The book contains 48 pages with descriptive matter of the main features of the Exposition profusely illustrated and embodies the latest and best maps of the City of St. Louis, showing street car lines and many other features, also a map of the World's Fair grounds, and

Bir

The Pion
Cabinet

a large way System from the and attract real to the "How to B all informa to the Fair cation is n everybody be a handy the Exposit four cents G. T. Bell, Agent, Mon The Gran daily doubl from Montr don, etc.

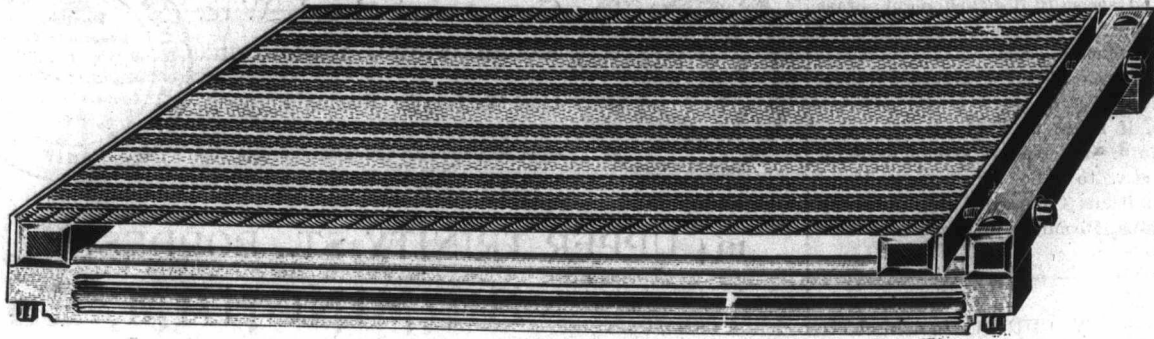
LAM

On the there is off almost gene the fact tha present in t danger that taken in th gent inspec in stock.

Prominent these goods firm of S. A. a special stu many years, and hanging general tin p treated sheet, fifty differen and hanging ble burners, n but all deno tion and dur Hundreds coal oil lante trated are so

Birmingham Woven Wire Mattress Co., Ltd.

Catalogues and Price Lists on Application.



The "Argus Mattress.

Cable Edges and Flat Bands in Centre.

The Pioneer
Cabinet Works,

Acock's Green, NEAR Birmingham, Eng.

Special prices under New Canadian Tariff, 33 1-3 preference in favour of Canada.

a large map of the Grand Trunk Railway System showing the route to and from the Fair, as well as variable routes and attractive side trips that will appeal to their patrons. A chapter on "How to Reach St. Louis" is given, and all information that prospective visitors to the Fair are looking for. The publication is not only one that will interest everybody who secures a copy, but will be a handy guide to those who take in the Exposition. Copy can be had for four cents in stamps, on application to G. T. Bell, General Passenger and Ticket Agent, Montreal.

The Grand Trunk are operating a daily double service direct to St. Louis from Montreal, Toronto, Hamilton, London, etc.

LAMPS, LANTERNS, ETC.

On the manufacture of these goods there is often reason for comment, by a most general necessity there is ever the fact that as articles of common and present in their use an element of such danger that too much care cannot be taken in their manufacture and subsequent inspection prior to being placed in stock.

Prominent among manufacturers of these goods is the Birmingham Eng., firm of S. A. West. Mr. West has made a special study of this class of goods for many years, as maker of petroleum, wall and hanging lamps, lanterns, etc., and general tin plate working. In an illustrated sheet, before us, is shown some fifty different styles of lanterns, wall and hanging lamps, both single and double burners, none of which are high priced but all denoting simplicity in construction and durability for use.

Hundreds of thousands of ordinary coal oil lanterns such as are here illustrated are sold throughout Canada every

year, and with the rapid growth of country population, double the number must shortly be required. We would suggest to interested readers that they write this prominent manufacturing firm, who being in a position to make these goods as low as man can make them, can, in turn, quote prices for export here as low as man can quote them.



The Canadian tariff admits such goods when of English make, to pass customs at a discount of one-third from the duty charges exacted on such goods when coming from any other country.

There are many improved designs shown in this firm's illustrations, which should at once commend themselves to the Canadian hardware trade as quick sellers. The best way to become acquainted with them is by writing. Address for price list and particulars, Mr. S. A. West, Fisher Street Works, Birmingham, England.

—Mr. G. Hutchinson, general merchant, Alliston, Ont., has compromised with his creditors to 50c in the dollar. The liabilities were heavy.

MANUFACTURE OF CARTRIDGE CASES, ETC.

Among the largest and best known firms in Great Britain, engaged in the production of cartridge cases for military and sporting rifles, as well as of the heavier cases intended for naval and military ordnance, is that of The Birmingham Metal and Munitions Company, Limited, whose works are known as Adderley Park Rolling Mills, Birmingham.

In seeking out a manufacturing company with which to do business the extent and reputation of such plants and companies often go a long way in satisfying those interested. There are, of course, many lines of industry in which extent of plant, etc., are not a matter of interest, for the reason that merest superficial inspection is all that's necessary in order to know that the goods are all right. But in the matter of such goods as this article has reference to, it is of the highest importance that the manufactory where they are made should be so large in extent as to be of itself an assurance that perfection in work, with careful inspection of all output exists. And back of all that good reputation is enjoyed, the result of care, accuracy, and self-interest in every detail, together with modern machinery and a plant of sufficient dimensions to ensure all work being done at a minimum of cost. The simple fact that some 1,300 hands are steadily employed at Adderley Park Mills, by The Birmingham Metal and Munitions Company, Limited, is sufficient to convince any and all the interested that this company must have a representative plant covering a large expanse of territory.

These mills are advantageously situated in the immediate vicinity of Birmingham, are engaged in metal rolling and in the production of cartridge cases of all kinds. The machinery used in the production of these is of the very latest design, and is sufficiently varied

some cover are
utiful statues
blematic of the
Pacific Ocean,
in high relief.
es with descrip-
tured and em-
st maps of the
ing street car
atures, also a
r grounds, and

and complete to produce every requisite for the fulfilment of orders entrusted to the company by British, Colonial and foreign governments. In the industrial section of the works, metal rolling in brass, cupro-nickel, and other alloys is carried on; and, by means of novel and specially designed plant, brass wire, tubes, coilings, etc., are produced on an extensive scale.

The differential tariff makes a reduction of 33 1-3 on such goods entering Canada, if made in England.

Our interested readers should write for prices, etc., to The Birmingham Metal and Munitions Company, Ltd., Adderley Park Mills, Birmingham, Eng.

THE COUNTY CHEMICAL CO., LTD.

As manufacturing chemists and oil refiners the County Chemical Co., Ltd., Birmingham, Eng., hold a high place in the public estimation for purity and excellence of all goods handled and manufactured by them. This company was established some twelve years ago, in a chemist's shop in the vicinity of Birmingham. Mr. Wilfrid Hill the managing director, was at that time practising as a chemist at Coleshill and seeing opportunities in the cycle boom, launched out in the manufacture of various goods required by cyclists, such as cycle oils, enamels, repairs outfits, rubber solution, and sundries in constant demand in the cycle world. The result was the development of a very large and lucrative trade, employing eight representatives in the United Kingdom, and other representatives on the Continent, and throughout the English Colonies, excepting Canada. The advent of the motor has given a further impetus to the business, and has been responsible for a further extension of manufacturing premises. The secret of success is, without doubt, the practical and scientific knowledge of the director of the company, who, having had many years' experience in practical chemistry and pharmacy, was able to bring this knowledge into operation, and produce articles of the highest value to the cycle and motor world.

In these days of manipulation and compounding of articles which are surrounded by a certain cloak of mystery, articles which cannot be detected in their imperfections except by analyzing, articles which are occasionally known by the mixer to contain more foreign ingredients than otherwise, it is pleasing to note the guarantee of protection offered by the County Chemical Company in all their dealings. Their lines are worth your consideration. Their price list should be in your hands. A post card will secure a copy by return mail. The County Chemical Company Co., Ltd., Manufacturing Chemists and Oil Refiners, Moor street, Birmingham, Eng.

To any in the trade not already acquainted with the differential tariff, and hesitating about sending orders across the Atlantic we would say that there is a reduction of 33 1-3 per cent. in the duty on such goods as the above-named

Telegraphic Address: "COBRA, BIRMINGHAM."

ESTABLISHED 1817.

W. H. Moore & Son,

Awarded 1851

(LATE PAUL MOORE & CO.)

Awarded 1855. No. 1038



CLASS XXI



16e CLASS

Manufacturers of Brass,
Copper and Lead Wire,
Rolled Metal, Solder, etc.

Lead Washers for Roofing Purposes.

Special prices to Canadians under the
New Tariff.

104 UPPER TRINITY ST., BORDESLEY,
BIRMINGHAM, Eng.

when entering Canada, if of English make, as against those coming from any other country, the United States, Germany, etc., this making quite a reduction in cost laid down. Address this company for price list, etc., and obtain full particulars of what they are prepared to furnish. If they can save a percentage and furnish superior goods in better selling shape those in the trade should know of it; and their testimonials giving evidence of this on the part of many unsolicited customers, an investigation by way of a trial order, or the obtaining of details, would seem to be in order.

HOLLINGS & GUEST, LIMITED.

This is a well-known firm in Birmingham, Eng., engaged in the manufacture of hydraulic machinery for forging and flanging, bridge flooring, conveyor troughs, scrap bundling, cotton pressing, seed crushing, oil extracting, tea presses, and baling of all kinds; also plate bending and straightening rolls. There is no railway or engineering works complete without this firm's bending press, absolutely the best for making metal sleepers. In a country progressing rapidly as Canada is and must during the next

Telegraphic Address: "ASPHALTE, Birmingham."

Asphaltic Limestone Concrete Co., LTD.

MANUFACTURERS OF ROOFING, FOOTPATH,
ROADWAY AND ACID PROOF ASPHALTE.

Refined Trinidad Bitumen.

IMPORTANT to CONSULTING
and ELECTRICAL ENGINEERS
CABLE COMPANIES, Etc. . . .

Buy Direct from
the Refiners.



GRANASH

London Office: 42, Berners Street, Oxford Street, W.
Mr. JOHN WILKINSON, Manager.

Samples and Tests on Application.

Finest Qualities. Perfect Insulation.

Thoroughly Waterproof. Bitumen for Troughings.

JOINT BOX COMPOUND.

Estimates given for all kinds of Asphalt and Tar Paving
work. Workmen sent to any part of the Kingdom.

Contractors to many Corporations, Education Committees,
&c., &c. Thousands of tons already supplied to over 50 Cor-
porations and Companies in the United Kingdom.

Head Offices and Works:

Commercial Street, BIRMINGHAM, Eng.



E. & LEATHER FOR A



SPECIAL and Travell 34 1/2 GR BIRMINGHAM Special pr New Tariff.

M Merchants Awning, THOS. SO The City Car Dry ALPHONS

The Mystic Countersign

“Phramez”

WHEELS

AT ASTOUNDING PRICES



B. JUKES & CO., TOREADOR WORKS,

Aston Brook Street, BIRMINGHAM, ENG.

Special Prices to Canadians under the New Tariff

If you wish to exist in these **HARD TIMES**
You must have our **FRAMES**

No trouble with ENAMEL BEARINGS; OR JOINTS.
Possible output 15,000 annually.

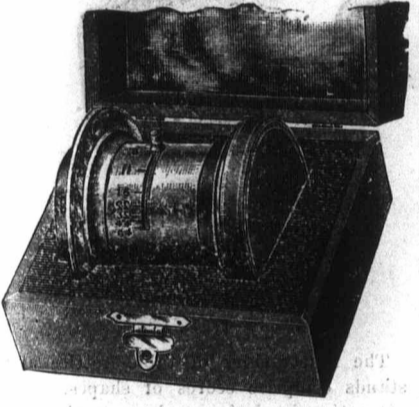
OUR MOTTO:
One Factor, One District.

OUR POLICY:
What others do, we will try to better do.

Established 1875.

E. SADLER & SONS

LEATHER CASE MANUFACTURERS
FOR JEWELLERY, SILVER,
AND E.P. GOODS.



SPECIALITY: Surgical Instrument and Travellers' Sample Cases.

34½ Great Hampton Street,
BIRMINGHAM, ENGLAND,

Special prices to Canadians under the
New Tariff.

MONTREAL

Merchants and Manufacturers.

Awnings, Tents Tarpaulins, Flags, etc.

THOS. SONNE,
198 Commissioners St.
Carpet Beating.

The City Carpet Beating Co.,
11 Hermine St.
Dry Goods, Wholesale.

ALPEONSE RACINE & Co.,
340 & 342 St. Paul St.

decade it is desirable for all those interested in machinery for the above or like uses to be in touch with a firm of such reliable standing and large dimensions as Messrs. Hollings & Guest, who will be pleased to furnish free all particulars relating to this class of machinery for whatever purpose intended and of whatever dimensions required. As Birmingham is looked upon as one of the seats of manufacture in England in like manner is the firm of Hollings & Guest looked upon throughout Great Britain as among the principal manufacturers of hydraulic machinery.

We may here remind our readers that on all such machinery coming to Canada from English manufacturers there is a rebate of one-third allowed on duty charges. In other words, machinery coming in here from the United States or any other country is charged 33 1-3 per cent. more duty than if it were made in England.

The firm's hydraulic machinery includes cloth presses, baling hides, India rubber presses, tea presses, seed presses, artificial stone, cotton presses, tobacco presses, oil extracting, hop presses, concrete block, forging, pressing and raising, sheet iron and steel, shovels and ladles, metal sleepers, safe plate bending, flanging plates, shearing, scrap bundling, bridge flooring, hydraulic rivetting machinery, hydraulic pumps, accumulators and intensifiers, hydraulic valves, fittings, and leathers, pumps, steam and power, for water or acids, steam winches, plate straightening and bending rolls for ship, safe and boiler plates.

Write this firm for latest illustrated catalogue, thus becoming acquainted with their goods. The address is Hollings & Guest, Thimble Mill Lane, Birmingham, England.

WILLIAM SOUTTER & SONS, LTD.

As manufacturers of Art Metal Work of every description, design and kind Messrs. William Soutter & Sons, of Birmingham, Eng., are among the best known throughout Great Britain. The

Spring Catch Co.

General
Brassfounders,

Manufacturers of
Showcase and Fanlight Catches, Casement
Fasteners, Bolts, Handles, &c.

39 Green St.,
DERITEND,
Birmingham, England.

M. Beard & Sons,

Summer Lane Rivet
& Screw Works,
BIRMINGHAM,
ENGLAND.

(tel. Main 3181. CHAS. S. FERRY

FERRY GAS ENGINE

AND
MACHINE WORKS,
120 KING STREET,
MONTREAL.

MANUFACTURERS OF
Steam, Gas
and Gasoline
Engines and Pumps
Blacksmith and
General Machine Work.

The Kings Norton Metal Co., Limited.

Registered Offices; 16 Great George Street, London, S. W.

MANUFACTURERS OF

Rolled Metals, Ammunition for Small Arms, Quick Firing and other Guns.

NEAREST STATION LIFFORD, M.R.

Telegraphic Address: "METAL," KINGS NORTON.

Brass and Copper Wire, Rivets, Washers, etc., etc.

Kings Norton, Near Birmingham, Eng.

International Exhibitions:

Brussels, 1897, Gold and Silver Medals; Paris, 1900, Two Gold Medals, One Silver Medal.

TRADE MARK

SOLID DRAWN
DRIVING BANDS

for

LARGE or SMALL STEEL
PROJECTILES.

CUPRO-NICKEL
or NICKEL STEEL

In the form of

STRIP, BLANKS, CUPS,
or FINISHED BULLETS.

and other specialties

connected with

QUICK FIRING
and other AMMUNITION.

ALUMINIUM

STRIP, SHEET & FOIL

TIN AND LEAD FOILS
OF EVERY DESCRIPTIC

GERMAN SILVER,

&c., &c.

in STRIP, SHEET, or WIRE.

firm make copper, brass and wrought-iron goods of every description, gas and electric fittings, etc. Their pattern book comprises fittings and designs, both useful and ornamental, of such unique patterns that to peruse it and note the superb illustrations is to become interest-

ingly conversant with numerous ideas never before conceived.

William Adams



Manufacturing Jeweller,
Gold and Silver Compass
Charms, Seals, Charms,
Pencil Cases, Tooth Picks,
Penholders, etc.

Medals, Crosses and
Badges for Athletic
Sports.

Special Prices under
the New Tariff.

211 Barr Street,
Birmingham, Eng.



The illustrations of table kettles and stands comprise scores of shapes, most attractive in design and suggestive for use. Jardinieres there are in abund-

Stocks and Bonds—INSURANCE COMPANIES.—Canadian.—Montreal Quotations, Nov 29, 1904.

Name of Company.	No. Shares.	Last Dividend per year	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine ..	15,000	3½-6 mos.	350	350	
Canada Life	2,500	4-6 mos.	400	400	
Confederation Life	10,000	7½-6 mos.	100	10	
Western Assurance	25,000	5-6 mos.	40	20	
Guarantee Co. of North America. ...	13,372	6 mos.	50	50	

British & Foreign—Quotations on the London Market Nov. 19, 04. Market value p. p'd up sh.

Company Name	Market Value	Share Value	Dividend	Other
Alliance Assurance	250,000	10s. p.s.	20	2 1-5
Atlas	120,000		10	24s
British and Foreign Marine	67,000		20	4
Caledonian	21,500	12s. p.s.	25	4
Commercial U. Fire, Life & Marine.	50,000	4s	50	59
Guardian Fire and Life	200,000	8½	10	5
London and Lancashire Fire	89,155	2s	25	24
London Assurance Corporation	35,862	20	25	12½
London & Lancashire Life	10,000	20½	10	2
Liv. & Lond. & Globe Fire & Life ..	£245,640	90	ST.	2
Northern Fire and Life	30,000	32	100	10
North Brit. & Merc. Fire and Life ..	110,000	34/6 p.s.	25	6½
Norwich Union Fire	11,000	£5	100	12
Phoenix Fire	53,776	35	50	5
Royal Insurance Fire and Life	130,629	63½	20	3
Sun Fire	240,000	8s 6d p. s.	10	10
Union	45,000	15 p. s.	10	4

*Excluding periodical cash bonus.

M.
Whip & W
Albert V
BIRM
All kind
and Whi
Markets
century.
In every
during spare
Object, to s
ability to f
rento and M
Address:
The Sm
Are mak
pipe
for
Also mal
Gua



Contractors to H. M. Government.

FIRMIN & SONS, Ltd.

MANUFACTURERS OF Established Over 200 Years.

HELMET, SWORDS, BELTS CAPS SASHES and all kinds of MILITARY, NAVAL POLICE, and FIRE BRIGADE ACCOUTREMENTS.

BUTTONS FOR ARMY & NAVY, LIVERIES, HUNT, YACHT AND GOLF CLUBS, ETC.

Designs submitted and Dies Cut to Order.
Gold and Silver Lacemen and Embroideries.

ESTIMATES ON APPLICATION.

108 and 109 St. Martin's Lane,
Charing Cross, London, W.C., Eng.

Late 153, 154 and 155 Strand.

WORKS:
LONDON & BIRMINGHAM.



M. H. Mason

Whip & Whip Thong Manufacturer.
(FOR EXPORT.)

Albert Works, Bissell St.
BIRMINGHAM, Eng.

All kinds of Green Hide Whips, and Whip Thongs, suitable for all Markets. Established nearly a century. Write for quotations.

AGENTS WANTED.

In every county in Canada to work, during spare hours, on good commission. Object, to secure persons of exceptional ability to fill salaried positions in Toronto and Montreal.

Address: WORKER,

P. O. Box 576,
Montreal.
P.Q.

ance, in brass and copper, also fern pots, floor jardinières and stands, table gongs, wall gongs, umbrella stands and floor gongs, coal scoops, of every improved design, fire screens, skeleton metal coke stands, antique mirrors, hot water jugs, picture frames, candlabras, plaques and photo frames, floor lamps, in brass oxidized silver, etc., candlesticks, clocks, tobacco boxes, finger plates, door furniture, lock and hinge plates, cast bedroom door knockers, tea urns, kitchenware, etc., etc.

The Canadian tariff gives a preference to these goods when of English manufacture, by giving a rebate of one-third off the duty. Canadian hardware dealers should write this firm for illustrated catalogue, from which a good idea may be had of the great extent of the firm's manufactures and the varied, unique and taking designs included. The address is: William Soutter & Sons, Limited, Farm street works, Birmingham, England.

INVESTMENTS.

Opportunities for safe investments in Canada at 4 to 5 per cent. Correspondence invited.

Address: INTEREST,

P. O. Box 576,
Montreal, Canada.

GRAND PRIZE, ST. LOUIS

for

RUSKIN POTTERY, TILES and ENAMELS.

awarded to

W. HOWSON TAYLOR,

— 173 OLDBURY ROAD, —

West Smethwick,
BIRMINGHAM, - ENGLAND.

The Smethwick Boiler Covering Co.

Smethwick, England.

Telegraphic Address "COVERING, BIRMINGHAM."

Are makers of "PERITHERMA" Non-Conducting Composition for covering all kinds of steam boilers and pipes to prevent loss of heat; and cold water tanks, pipes, etc., against frost. Packed in 5-cwt. casks for shipment.

Also makers of the well-known "CROWN" Boiler Fluid for preventing scale formation in steam boilers. Guaranteed free from any corrosive matter. Shipped in iron drums to all parts.

ENQUIRIES FROM MERCHANTS, etc., SOLICITED.

ted.

Guns.

NORTON.

ing.

ous ideas

ettles and
apes, most
gestive for
in abund.

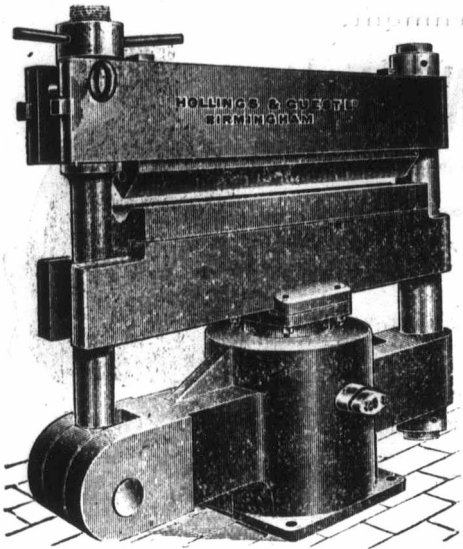
29, 1904.

mada
tations
er ct.

up sh.

11
53
194
60
94
234
57
9
44
78
884
110
36
47
114
17

We Make Hydraulic Machinery



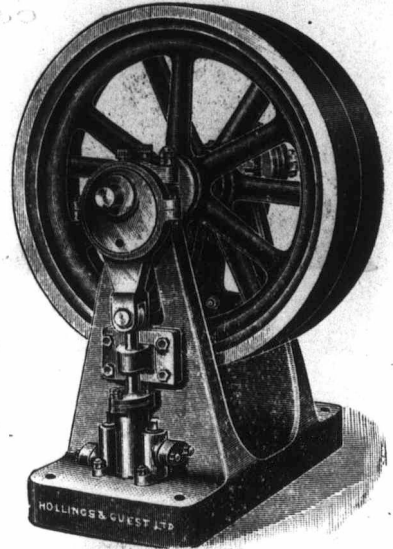
HYDRAULIC PLATE BENDER.

FOR
FORGING AND FLANGING,
BRIDGE FLOORING,
CONVEYOR TROUGHS,
SCRAP BUNDLING,
COTTON PRESSING,
SEED CRUSHING,
OIL EXTRACTING,
TEA PRESSES.
BALING OF ALL KINDS.

PLATE BENDING & STRAIGHTENING ROLLS.

There is no Railway or Engineering Works complete without our Bending Press, absolutely the best for making Metal Sleepers.

WRITE FOR 1904 CATALOGUE.



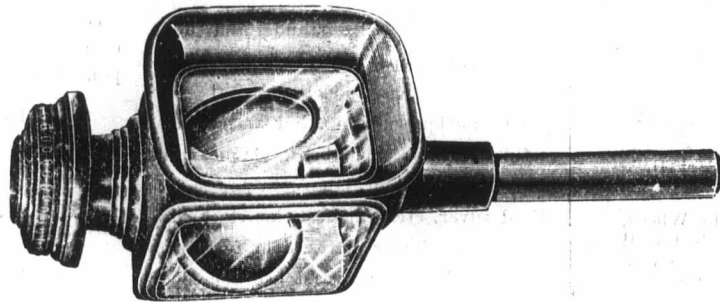
HYDRAULIC POWER PUMPS.

HOLLINGS & GUEST, LTD.

Thimble Mill Lane BIRMINGHAM, England.

COX, CLARK & CO.

Birmingham, Eng.



Manufacturers of the Famous "B.S.O. SAFETY CANDLE SOCKET."

Special Prices under New Canadian Tariff; 33 1-3 per cent. preference in favour of England.

TOWNSEND & WILLIAMS, Birmingham, Eng.

SOLE MANUFACTURERS OF THE IMPROVED WALKING STICK GUN.



Specially adapted for the Canadian Market.
To take Eley's 410 Cartridge, with Detachable Butt and Safety Bolt.
" " 28 " " " " " Bolt
" " 20 " " " " " Bolt

STEEL THROUGHOUT. JAPANNED MALACCA COLOUR. FULLY GUARANTEED.

Special Prices to Canadians under the New Tariff.

From Ro
SP
BUFFERS,
DOOR CH
For GUN C
ELECTRIC
PATENT I
STE

Contracto
PROMPT A
Telegrams



Robert H

Sp
With B.S.A. and bearing

.... SPRINGS

We are Manufacturers of every description of MACHINERY SPRINGS, high-class quality and guaranteed workmanship.

Spiral, Volute, Flat or Scroll Springs.

From Round, Square, or Flat section of Steel, from .005 diameter to 3 inches.

Also in Brass or Phosphor Bronze.

SPECIALITIES, RAILWAY SPRINGS.

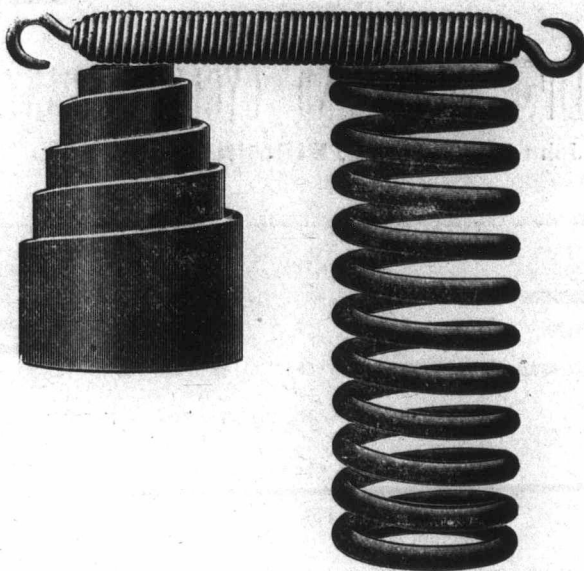
—For—

- BUFFERS, DRAW BARS, AXLE BOXES,
- LUBRICATORS, BRAKES,
- DOOR CHECK SPRINGS AND TICKET HOLDERS.
- For GUN CARRIAGES, FUSES,
- ELECTRICAL MACHINERY,
- SWITCHES, LAMP HOLDERS.
- ELECTRICAL AND STEAM TRAMWAYS,
- RELIEF VALVES, SAFETY VALVES.
- PATENT PACKING GOVERNORS,
- STEAM ENGINES,
- GAS ENGINES,
- OIL ENGINES, &c., &c.

Contractors to the War Office, Admiralty, Home, Colonial, and Foreign Railways.

PROMPT ATTENTION TO ALL ENQUIRIES AND PROMPT DELIVERY.

Telegrams: "SPRINGS, OLDBURY."



LION SPRING CO.

OLDBURY, - - - -

BIRMINGHAM, ENGLAND

REGISTERED OFFICES, 63, OLIVER ST. BRAM.

MACBETH & CO. BIRMINGHAM

SPINNERS, STAMPERS & PIERCERS

MACBETH & CO. BHAM L^{TD}

ORIGINAL INVENTORS OF THE PATENT SYSTEM OF SPINNING AND STAMPING METALS WITH THE HOLLOW AND FLAT ROLLING MACHINES.

INVENTORS OF THE PATENT SYSTEM OF STAMPING METALS WITH THE HOLLOW AND FLAT ROLLING MACHINES.

CHATELIER, LAMP AND SPECIALTY FITTINGS.

WATER BAILS, COPPER PUMPS.

BLOOMSBURY METAL SPINNING & STAMPING WORKS.

Older Street, Birmingham, ENGLAND.

COPPER & BRASS COLLIER KETTLES AND STANDS, ETC. ETC.

ESTABLISHED 1874

Herbert Okey



Manufacturer of Electro-Plated Wares, Cruets, Toast Racks, Egg-Frames, Fruit-Bowls, Sugar Baskets, Salts, Cake-Baskets, Jellies, Butters, Biscuits, Tea Sets, Waiters, etc.

Special prices to Canadians under new tariff

61 1/2 Kenyon Street.

BIRMINGHAM, ENG.

UNIVERSAL FIREARM WORKS, Birmingham, Eng.

Robert Hughes & Sons,



Are now making some special lines of

Sporting Double Guns,

With B.S.A. superior Steel Barrels, fully nitro-proved and bearing the celebrated B.S.A. trade mark.

Apply for Prices and Particulars.

THE

Ward Commercial Agency

Mercantile Reports, Collections.

Personal Attention, Prompt Returns.

246 St. James Street, MONTREAL.

Attention Given to Special Reporting.

The Most Reliable Motor 2½ or 5 h.p. at will.

Every essential part is duplicated. Most ordinary stoppages are avoided. Either cylinder can be worked independently, or both together for speed, stiff hills, or extra passenger.

Lighter than most 2½ h.p. single-cylinder motors, steadier drive, better cooling, and more powerful.

ECLIPSE MOTOR AND CYCLE COMPANY,

John Bright Street, **BIRMINGHAM, Eng.**

SPECIAL RATES TO CANADIANS.

Cuts will be inserted as soon as received.

E. A. MARSH

MANUFACTURER OF

Gold Brooches, Necklets,
Pendants, Rings, &c . . .

Klondyke Works,
Northampton St.,

BIRMINGHAM, Eng.

BENSON'S WORCESTERSHIRE SAUCE (Pheasant Brand.)



For Soups, Fish Sauces, Cutlets,
Chops, Steaks (Game especially.)

The choice ingredients contained in this Sauce give it a pleasant piquancy. The Proprietor carefully supervises its Manufacture.

SOLE MAKER:

CHARLES BENSON, Senr.,
2 Lower Temple Street, **BIRMINGHAM, Eng.**

Late of the "London" Tavern, Bishopsgate Street, London, E.C.

For years I have been in the habit of making a Special Sauce in small quantities for my own table. Through the influence of my family and friends, I have now put exactly the same Sauce on the Market. I trust it will be considered a great delicacy.

The ingredients used in its manufacture are very choice, several of which are supplied by our Colonial friends. Unlike many cheap hot Sauces now sold (and on Medical authority), the stomachic properties of this Sauce are very beneficial and assist digestion; so much cayenne pepper being avoided and all animal matter excluded.

I am putting it up in 5 and 10 oz. bottles, packed in 1, 3 and 6 dozen cases. Prices as follows:

1 dozen 5-oz. Bottles	4s. 9d. per dozen.	1 dozen 10-oz. Bottles	6s. 9d. per dozen.
3 dozen 5-oz. Bottles	4s. 6d. per dozen.	3 dozen 10-oz. Bottles	6s. 6d. per dozen.
6 dozen 5-oz. Bottles	4s. per dozen.	6 dozen 10-oz. Bottles	6s. per dozen.

A Sample Bottle of Worcestershire Sauce, Pheasant Brand, will be sent.

AGENTS WANTED THROUGHOUT CANADA.

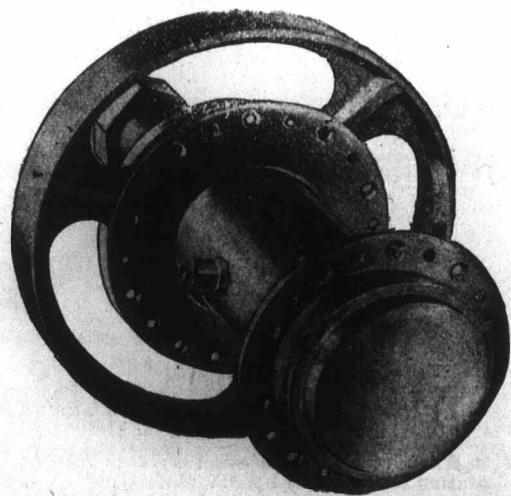
Hubs

The British Hub Co.,

Weaman Street—
BIRMINGHAM, ENG.

General Manager,
W. L. PIZZEY.

Special prices under new
Canadian Tariff.



CONTR.
Gr
WORKS
HEAD O



Austral
A S



J. Ashford
Special Pri

CONTRACTORS TO H.M. GOVERNMENT.

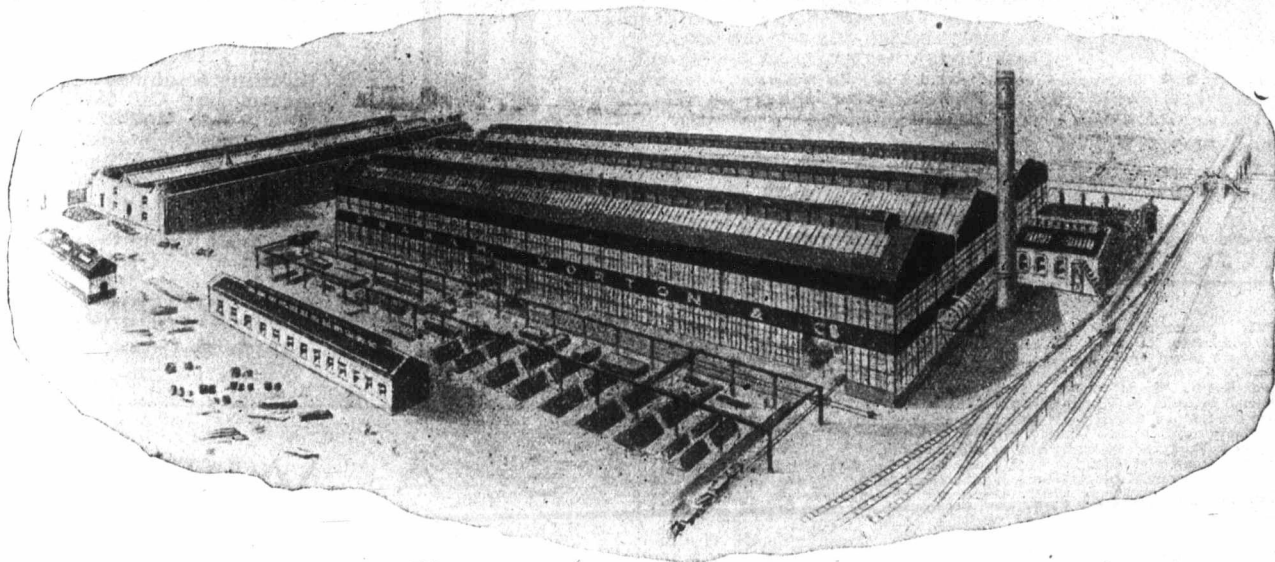
ADMIRALTY AND WAR OFFICE LISTS

MAURICE GRAHAM, M. Inst. Mech. E.; Assoc. M. Inst. C.E.; M. Inst. Mining E.

Graham, Morton & Co., Ltd.

—Engineers & Contractors,—

WORKS and HEAD OFFICE, Hunslet, Pepper Road, LEEDS, Eng.



London Office:—Lennox House, Norfolk Street, Strand, W.C.

Australian Address:—Mutual Life Bldg., Martin Place, Sydney, N.S.W.

Write for Catalogue which contains 150 photographs.

ASHFORD'S ..BABBIT METAL..



New Patent Sliding and Folding . . .

STAND

The 'Giraffe.'

The only 5 feet Stand that will close into the small space of 15 1/4 x 2 1/4 x 2

Rigid as a rock.

A boon to Cyclists and Travellers.

Price 18 6d. each

Waterproof Cases 3s. 6d

Sir J. Benjamin Stone, whose reputation is world-wide, says: "It is excellently made, is firm and serviceable, and it appears to me to be a considerable step in advance, in lightness, strength, and compactness, qualities which cannot but be appreciated by the travelling Photographer."

Send for particulars to

J. Ashford, -179- Birmingham, Eng., Aston Road.

Special Prices to Canadians under the New Tariff.

Headquarters for Quebec of WING & CO'S. celebrated High Speed Babbit Metals.

Phone for Quotations, Main 2311-2312.

MILLER BROS. & TOMS, 88 Dalhousi, MONTREAL.

PINSON BROTHERS

Reliance Works, WILLENHALL, England.



Manufacturers of: Brass and Iron Padlocks, Brass and Iron Cabinet Locks Rim and Night Latches, also Hasps and Staples.

FREE GIFTS, Sizes 38, 40, 42



SALE Price 3/6 Postage 5jd. extra.

F. HODGSON & SONS
City of Leeds, will forward to readers of the Canadian Journal of Commerce of Montreal carriage



paid, on the follow ing conditions, viz., on receipt of postal order for 3s. 6d., with Postage, 5jd. extra. A LADY'S BEAUTIFUL TAILOR-MADE CLOTH SERGE DRESS COSTUME SKIRT, in Black or Navy, richly trimmed, downward rows and round hips with mercerised satinette strappings and fastened at side, and fitted with good linenette pocket (as illustration). There is not a Skirt in the market to touch it in point of value. We shall include with each Skirt a Massive 18 ct. Gold Pattern Curb Brace-**FREE** let, with Heart Pendant, mounted with Pearls and Turquoise, and scented with Forget-me-nots. Cased with Pure Gold.

100,000 BRUSSELETTE RUGS GIVEN AWAY.

This Phenomenal Offer is made to the readers of The Canadian Journal of Commerce, Montreal, only. On receipt of Postal Order for 6s. 6d. we will forward Direct from our Looms, f.o.b. Shipping Post, one of our REAL PRUDENTIAL BRUSSELETTE REVERSIBLE CARPETS, suitable for Drawing Room, Dining Room, Bedroom, etc., handsomely bordered in six different patterns and fashionable self-shades of Crimsons, Greens, Blues and Art Colourings to suit all requirement, and large enough to cover any ordinary-sized room. These carpets will be sent out as Sample Carpets, thus showing the identical quality we do supply in all sizes. They are made of material equal to wool, and, being a speciality of our own, can only be obtained direct from our Looms, thus saving the purchasers all middle profits. Money willingly returned if not approved. Thousands of unsolicited testimonials received. GALAXY ILLUSTRATED BARGAIN CATALOGUES OF CARPETS, HEARTHUGS, TABLE LINEN, CURTAINS, &c., POST FREE, if mentioning The Canadian Journal of Commerce, Montreal, while writing. Cheques and P.O.'s payable to—

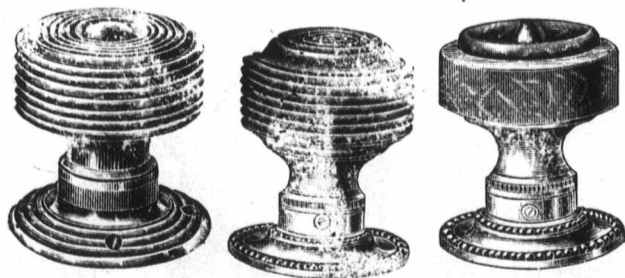
F. HODGSON & SONS [Dept. C.J.C.M.] Manufacturers Importers, and Merchants, **LEEDS, England.**

ESTABLISHED 1830.

Edward Collier & Sons, Ltd.

STOUR VALLEY WORKS, BARKER ST., NELSON ST., PARADE, **Birmingham, Eng.**

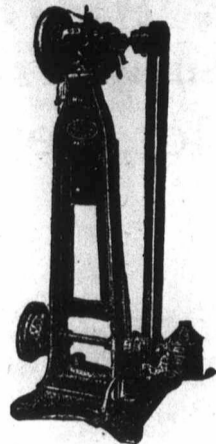
General Hard Wood Turners, Patentees and Manufacturers of



EBONY, IVORY and FANCY WOOD MORTICE LOCK FURNITURE and FINGER PLATES.

Wardrobe Latch Furniture. Drawer Knobs, Glass Screws, Cupboard Turns, Bed Curtain and Corrugated Rings, Electrical Blocks and Fittings, Chisel, File, and other handies. And every description of Hard and Soft Wood Turning.

The Patent "PREMIER"



Stitching Machines
Stitch Separators
Welt Indenters
Bunking Machines
Channelling Machines
To work by hand or power
Channel-Openers
Channel-Closers
Skiving Machines
For Soles & piece-soles
Stiffeners
Middles
Shanks, etc.
Splitting Machines
Hammering Off Machines
Vamp Stay Machines
And all kinds of up-to-date Finishing Machinery, also many other useful and novel machines and appliances for the Boot and Shoe Trade.
To be had from the Patentee and Sole Maker. Telephone 580.

JOB LEE, ENGINEER, KETTERING, Eng
Premier Works.
Agent for "ELSWIN" Bluggers. "KEATS" No. 7 Stitcher, etc., etc.

S. A. WEST

MANUFACTURER OF

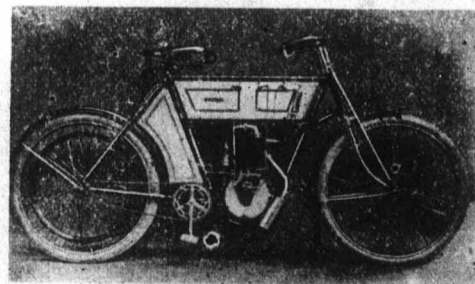
Petroleum Wall and Hanging Lamps, Lanterns, etc., and General Tin-Plate Worker.



FISHER STREET WORKS, BIRMINGHAM, ENG

20 YEARS' EXPERIENCE COUNTS.

PILOT MOTOR CYCLES, FRAMES, Etc.,



MANUFACTURED BY **THE PILOT CYCLE COMPANY,**
BANKERS: BIRMINGHAM DISTRICT AND COUNTIES.
TRAMS: CABLE ROUTE, HOCKLEY BROOK.
Farm Street, Hockley, Birmingham, Eng.

F.

Impro

The body Well finished

ALL WI

No.	Size
0	12
1	14
1	16
3	18

131 a ANGELINA

Special

Established 1870

W. H. S

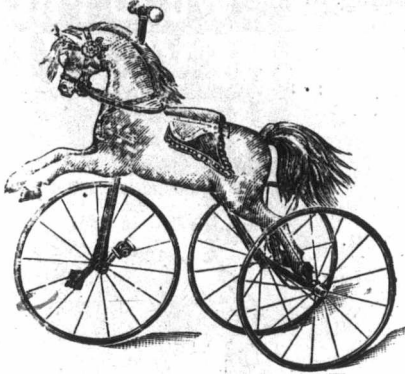


12 Carolin

F. Ryland,

**STRONG TOY
MANUFACTURER**

Improved Velocipede Horses



The body is made of best seasoned pine, and birch legs. Well finished.

ALL WITH GLASS EYES AND PADDED SADDLES.

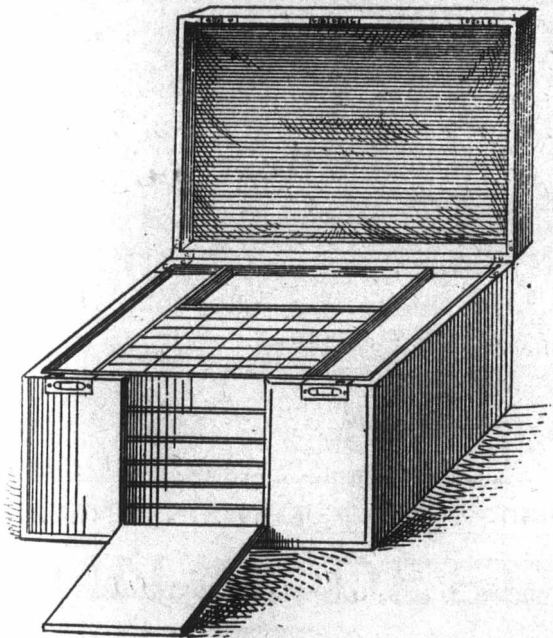
No.	Size of Wheels.	Price.
0	12 x 12	36s each
1	14 x 14	40s each
1	16 x 16	44s each
3	18 x 18	50s each

131 and 133, Birmingham, Eng
ANGELINA STREET.

Special Prices to Canadians under the New Tariff.

Established 1870

W. H. Swingewood & Sons,



Manufacturers of

**Jewellery and Plate, Cases and
Photo Frame Manufacturers.**

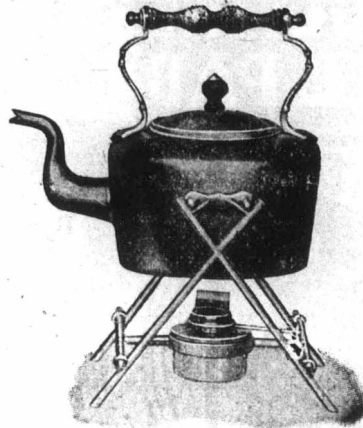
12 Caroline St., Birmingham; Eng.

London Showrooms.
47 Holborn Viaduct.
and 49 Farrington street.

William Soutter & Sons,

LIMITED

...MANUFACTURERS OF..



**ART BRASS WORK,
ELECTROLIERS**

COPPER & WROUGHT IRON WORK, &c.

Farm Street Works,
BIRMINGHAM, England

Special Prices to Canadians under the New Tariff.

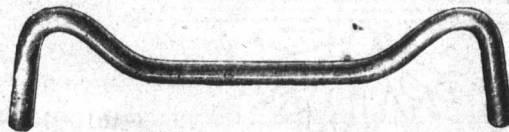
E. Bocker

29 Constitution Hill,

BIRMINGHAM, - - Eng.

MANUFACTURER OF

Best Weldless Steel Tubes
FOR
Cycles & Automobile Purposes



CYCLE TUBE SPECIALITIES : : :

SUPERIOR SHELL SETS : : : :

BEST BRAZED FORKS AND

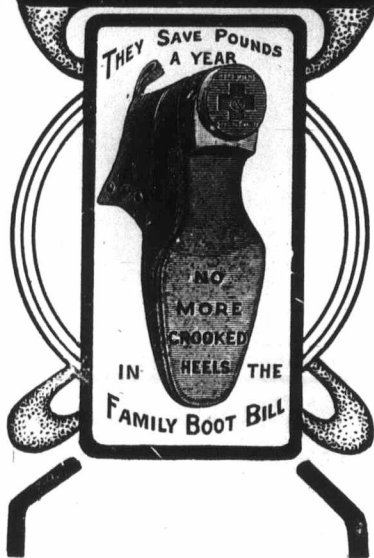
STAYS - - - -

Special Prices to Canadians under the New Tariff.

The Revolving Heel Co.,

PRESTON, Lancashire, Eng.

**THE WOOD-MILNE
REVOLVING
HEEL PAD**



The **Wood-Milne Rubber Revolving Heels** are selling in England by the million.

WHY?

Because they are quiet and restful to the nerves.

Because they lessen the boot repair bill by one half, and also keep the boot heel always even.

Because they add to the general appearance of those who wear them.

Doctors, Physicians, etc., all highly recommend these World Famed Revolving Heel Pads.

CAUTION.

None genuine unless stamped "Wood-Milne" on every pad.

Sole Makers and Patentees.

Can be obtained from any of the Leading Boot and Shoe stores.

They Revolve of Themselves.

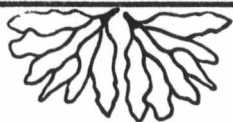
**THE WOOD-MILNE
REVOLVING
HEEL PAD**



SOLE AGENTS:

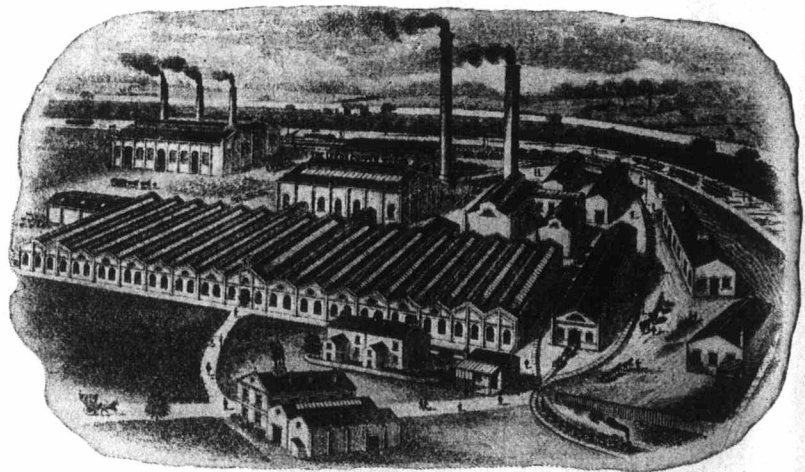
The BRITISH AMERICAN AGENCY CO., 2761 St. Catherine St., MONTREAL.

THE LEEDS COPPER WORKS LTD.



ON ADMIRALTY LIST

Telegrams: "ELECTRO, LEEDS."



REGISTERED OFFICE:

39 COLEMAN STREET, - - LONDON, ENGLAND.

MAKERS OF SEAMLESS COPPER TUBES, CYLINDERS, SHELLS, SOW AND IMMERSION ROLLERS, LOCO TUBES, &c.

HIGH CONDUCTIVITY COPPER STRIPS, COMMUTATOR SECTIONS, LIGHTNING CONDUCTORS, &c.

BRASS TUBES, LOCOS, AND CONDENSERS.

HYDRAULIC RAM COATINGS, AND CYLINDER LININGS.

RADIATOR TUBES FOR MOTOR WORK, &c., &c.

Every Tube tested to four times its working pressure before leaving the Works.

M

Military
Crest
Mounted
Whips a
Speciality

Shoulder
turf

12 Ke

WII



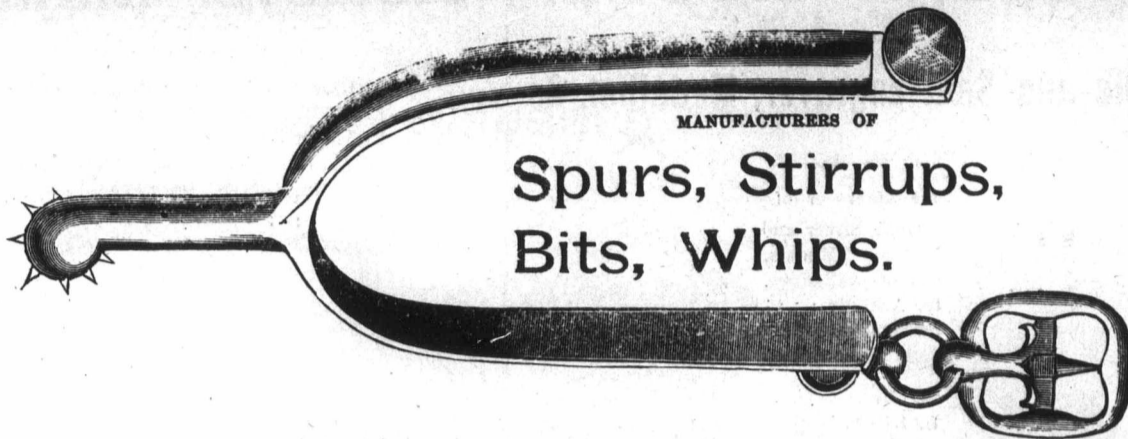
JOH

Manufacture
of

91 New

Marshall Brothers,

Military
Crest
Mounted
Whips a
Speciality



MANUFACTURERS OF

Spurs, Stirrups, Bits, Whips.

Shoulder Chains, Chain Bit Burnishers, Regimental Swagger Canes, Harness Furniture, Close, Electro and Nickel Plating, Military and Masonic Jewellery.

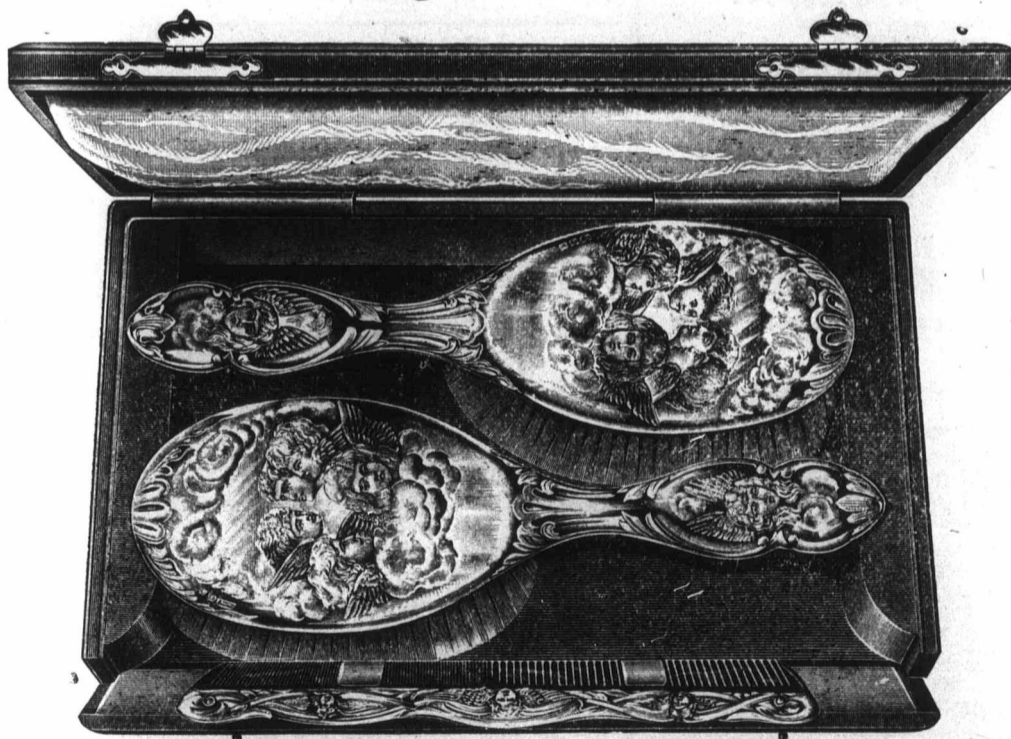
12 Key Hill Drive - BIRMINGHAM, England.

Special prices to Canadians under New Tariff.

TELEGRAPHIC ADDRESS: "ADVANTAGE," BIRMINGHAM.

WILLIAMS (BIRMINGHAM) LIMITED.

Designers and Workers in Silver.



General
Silversmiths.

170-178 Hockley St.
BIRMINGHAM, ENG.

SPECIALITIES:

- TEA and COFFEE SETS.
- ROSE BOWLS.
- WAITERS.
- GLASS MOUNTED GOODS.
- MATCH BOXES.
- COMBINATION MATCH and SOVEREIGN PURSES.
- MIRRORS. HAIR BRUSHES
- DRESSING COMBS.
- CIGAR, CIGARETTE, and CARD CASES.
- PRESENTATION PLATE.
- PHOTO FRAMES
- SERVLETTE RINGS, &c.

WHOLESALE ONLY.

JOHN S. DEED & SONS, LIMITED.

Manufacturers of Morocco and Roan Leather, Chamois Leather, Enamelled Hides

91 New Oxford Street, LONDON, W.C., England.

Telegraphic Address: "MEDALLIST, Birmingham."

JOSEPH MOORE,

Established 1845.

Die and Seal Engraver, Medallist, &c.



Manufacturer of
Gold, Silver and
Bronze Medals,
Crosses & Badges,
for Athletic, : : :
Swimming, Rifle
and other prizes.
COINS, CHECKS
LABELS, Etc.



Pitsford Street,
BIRMINGHAM. - ENG.

R. & H. F. PHILLIPS

Successors to THOMAS, KNIGHT & Co.

Manufacturers of

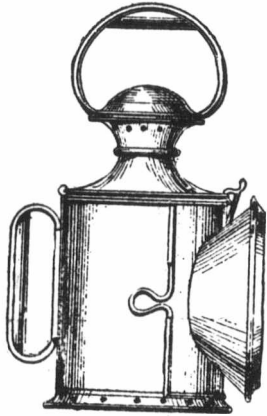
**RAILWAY
AND SHIP
LAMPS.**

BRASSFOUNDRY,

ROYAL WORKS:

Brearley Street,
BIRMINGHAM, ENGLAND.

Special prices to Canadians under the
New Tariff



TROPICAN GRATES

AS SUPPLIED TO H.M. THE KING.

And Used In—

WINDSOR CASTLE, ARTHUR COTTAGE,
AND OSBORNE HOUSE.

Winner of the ONLY Award of the Coal Smoke Abatement
Society Against the World for the Best Grate.

See the "Lancet," February 20th, 1904.

Write for Catalogue—

Chavasse & Kerr,

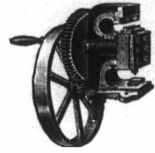
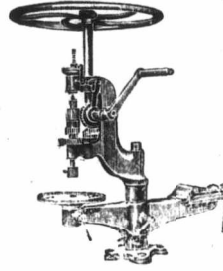
Aston Cross, Birmingham, Eng.

Telegrams: FORWARD, West Bromwich.

Hedleys' Limited,

Manufacturers of

BRIGHT TURNED STEEL SHAFTING,
PLUMMER BLOCK, HANGERS, : :
FLANGE COUPLINGS, SOLLARS, : :
DRILLING, PUMPING AND SHEAR-
ING MACHINES, Etc., Etc. : : :

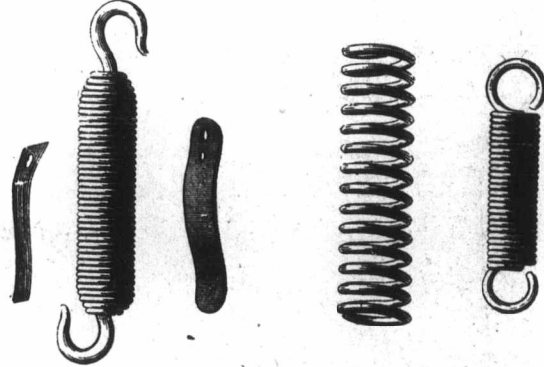


FORWARD WORKS,
West Bromwich, - ENGLAND.

Telegraphic Address: "HELICAL, WEST BROMWICH."

THE WEST BROMWICH SPRING CO., LTD.,

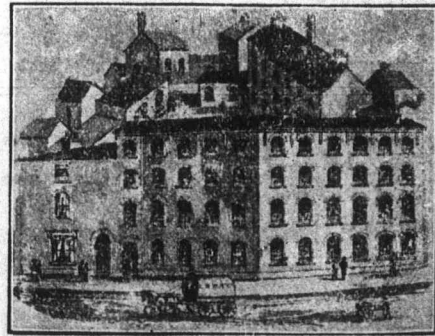
CONTRACTORS TO
THE WAR OFFICE



PLEASANT STREET,
West Bromwich, ENGLAND.

WALTER PRATT,

PEARL BUTTON
MANUFACTURER



PORCHESTER ST.
SUMMER LANE

BIRMINGHAM, - England.

CAL



Teleg

The Elect

BIRMING

Special



Sta

We can gi
are made t

Works: Mary S

Registered Offices and Works: HAZELWELL MILLS, Near BIRMINGHAM, England

CAPON HEATON & CO., Limited,

MANUFACTURERS OF

All Classes of RUBBER GOODS,

Sole Proprietors of the FLEUSS TUBELESS TIRE,

Special Prices to Canadians under the New Preferential Tariff 83½ per cent in favor of Canada.



G. WILLIAMS
SPIRIT FURNITURE POLISH
IN BOTTLES AT 8^d 1/2 & 2/-
KEEPS THE FURNITURE
A CLEAN NATURAL COUR

MANUFACTORY
FRASER ST
LIVERPOOL

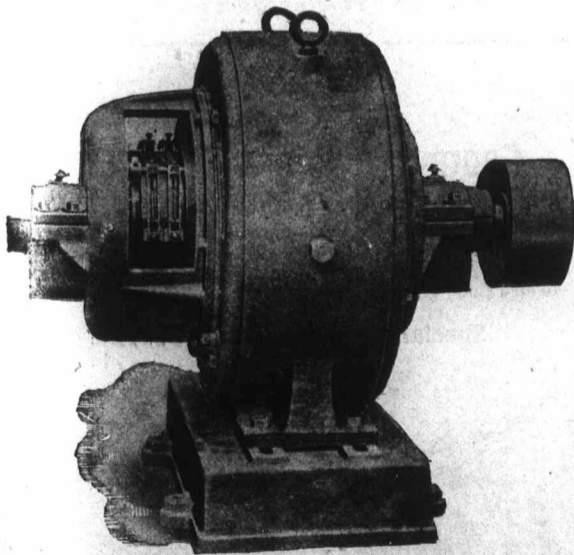
IS THE BEST FOR MANSIONS HOTELS &

Telegrams: "KILOWATT, Birmingham."
A. B. C. Code.

The Electrical Power Engineering Co.,

ELECTRICAL
ENGINEERS,
BIRMINGHAM, ENGLAND.

Special Prices to Canadians under the New Tariff,
83½ per cent. in favour of Canada.



Standard Enclosed Type Motor.

We can give PROMPT DELIVERY, and all parts
are made to standard. Send us your Enquiries.

Works: Mary Street, St. Paul's, Birmingham, Eng.

Telegrams :

"TYRES, BIRMINGHAM."

The "A1" Detachable Pneumatic Tyre for 1904.

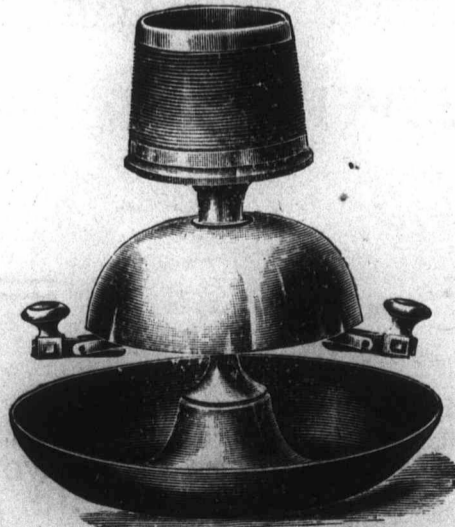
IS A GUARANTEED AND VULCANIZED
ONE, AND SUPERIOR TO ANY ON THE
MARKET. A SAMPLE PAIR WILL
CONVINCE YOU : : : : : :

Insist on seeing that the Trade Mark is moulded on Cover as well
as on the Inner Tube to avoid disappointment.

James Graham & Co.

Vine Street,
Birmingham, Eng.

GEORGE HUDSON, BELL FOUNDER
and BRASSFOUNDER
36 Fleet Street, BIRMINGHAM, ENG.



Special rates to Canadians, under the New Tariff

ich.
ted,
NG,
:
AR-
:
LAND.
M WICH."
CO., LTD.,
LAND.
TT,
PORCHESTER ST.
SUMMER LANE
ngland.

In Ordering please specify "ARTHUR COOK'S" make.

Arthur Cook, Established 1864
 MANUFACTURING GOLD AND SILVERSMITH. ←
 6 & 8 Carver Street, Birmingham, Eng.



SPECIALITIES.—Match and Snuff Boxes, Cigar, Cigarette, and Card Cases, Sovereign Purses, Cedar Lined Cigar and Cigarette Boxes, Serviette Rings, Clasps, Buckles, etc., Salts, Muffineers, Mustards, Small Table Ware, Brush Sets, Photo Frames, —

Mounted Glassware a Speciality.

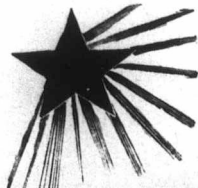
London Show Rooms, No. 9 COLONIAL BLDGS., Hatton Garden
 Manchester " No. 442 EXCHANGE HANGING DITCH.

W. BOLAND, 1a Caroline St. BIRMINGHAM, England.
 Manufacturer of all kinds of
GILT PLATED JEWELLERY.
 SPECIAL TERMS UNDER THE NEW TARIFF.



Buyers in Canada will confer a great favour when ordering if they will state the mode of packing suitable for their respective wants, further any article which they may be buying from other markets upon receipt of sample will give per return mail rock bottom prices.

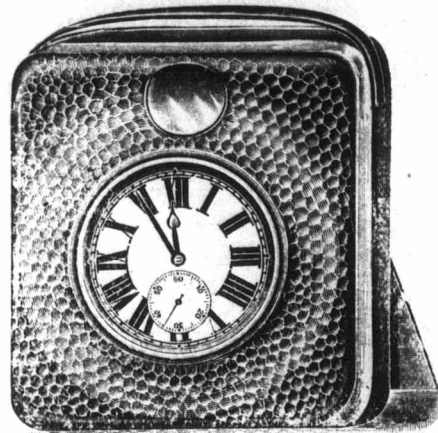
J. SMITH & CO.
 Manufacturers of



Gold and Silver Alberts, Guards,
 Hollow Curb Bracelets, Etc.
STAR GOLD AND SILVER CHAIN WORKS,
 79 Vyse Street,
 BIRMINGHAM, Eng.

H. CLIFFORD DAVIS

Manufacturing
 Silversmith.



121 Vyse Street, - BIRMINGHAM, Eng.

Special Prices to Canadians under the New Tariff,
 33 1/3 per cent. in favour of Canada.

Telegraphic Address:
 "SPEADWELL, LIVERPOOL."

Edward Harris & Co.,

PHENIX
 SPICE
 MILLS,

Liverpool, - England.

We give a Written Warranty with every Sale, guaranteeing our Pepper GENUINE and free from every kind of adulteration whatever. FOR THE WHOLESALE TRADE ONLY.

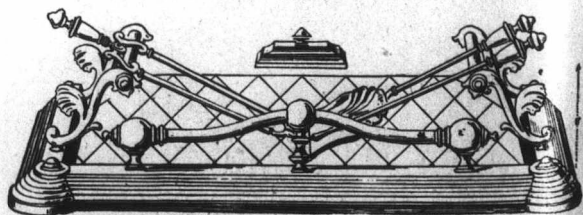
Established 1871.

Telegraphic Address,
 "Fowles, Deritend, Birmingham."

George Fowles & Sons, Ltd.,

General Ironfounders,
 Manufacturers of Iron & Brass Fenders, Curbs, Fire Dogs, Fire Irons, Fire Brasses, Umbrella Stands, Toast Stands, Trivets, Tiddles, Ashpans, Iron Folding and Chair Bedsteads, Children's Cots, Kitchen Fenders, etc.

Specialite, BRASS CURB SUITES.



40 TO 47 GREEN ST., DERITEND, BIRMINGHAM, ENG.

OF

Elec

98 Woo



Comple
 Cruti

MUDGUAR

and



THE W

158 Hockley

Ollard,

Brac

Circhs,

46 St. Charles

Spec
 Tarif

OFFORD & WILSON, Manufacturing Electrical Engineers

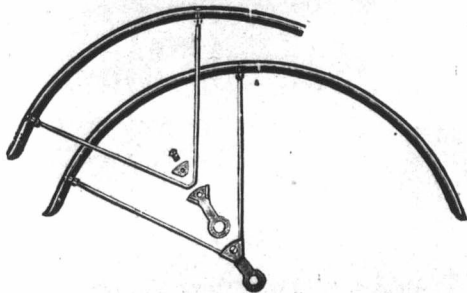
98 Woodcock St. BIRMINGHAM, Eng.



Theatre Lighting Accessories

Complete Light Box set, with Lamp, Crutch, Condenser, and Mediums.

MUDGUARDS, PLATED HANDLE BARS, RIMS, TUBULAR PARTS and GENERAL PRESSWORK.



THE WASDELL RIM & TUBE CO.,

158 Hockley Hill, - BIRMINGHAM, Eng.

Ollard, Westcombe & Co.

MANUFACTURERS OF

Brace Belt AND Girth Webs

Girths, Belts, Braces, Bandages.

46 St. Charles St. - BIRMINGHAM, Eng.

Special prices under the New
Tariff, Canadian Agents wanted.

ESTABLISHED 1850.

Edward Bartlam, General Brush Manufacturer

"VENTNOR" BRUSH WORKS:

NEW JOHN ST., ASTON ROAD, BIRMINGHAM, Eng.

Crumb, Plate, Watch,
Hearth, Jewellers' and
all kinds of Household
Brushes made to order.



Special terms to Canadians
under the New Tariff.

KEEP YOURSELF WELL AND DAILY USE

EPPS'S

THE ORIGINAL COCOA FOR

BREAKFAST AND SUPPER.

COCOA

Most Nutritious and Economical, and still the best.

W. AITKEN

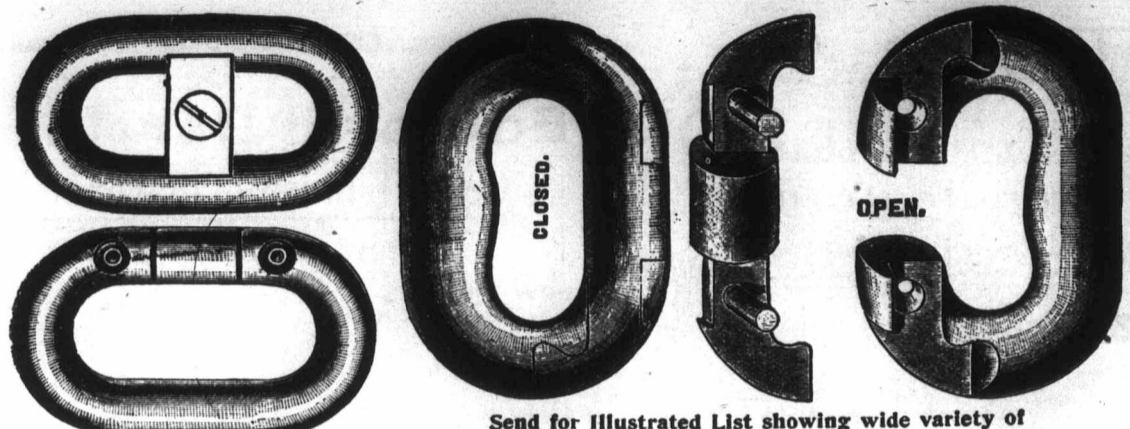


Manufacturing
Silversmith.

EAGLE WORKS, 78 SUMMER ROW,

BIRMINGHAM, Eng.

Special prices to Canadians under New Tariff,
88 1/2 p.c. in favour of Canada.



Send for Illustrated List showing wide variety of
WROUGHT RAILING HEADS, LEAVES, ROSETTES, GATE EYES AND HOOKS, ETC.,
 ALSO WROUGHT CONNECTING LINKS FOR CHAINS.



Large Stocks at Works.

BAXTER, VAUGHAN & CO., General Stampers,
 WILLENHALL.

DO IT NOW.

SEE SAMPLES, HAVE PRICES
 of our Latest Productions in

SPORTING FOOTWEAR.

W. LITTLE & SONS. 52 Moor Street,
 BIRMINGHAM, ENG.
 Special prices to Canadians under the New Tariff.
 EXTRA GOOD QUALITY.

SHIPPERS AND MERCHANTS

... Incandescent Mantles ...

For Export at
 Cheapest Rates.

Incandescent Mantles, "Prima"
 Quality.....22/6 per gross
 Sample Dozen2/3.

Incandescent, Mantles "Bright,"
 Perfect in Light, Perfect in Shape,
 Manufactured of Best Quality
 Yarn.....27/6 per gross
 Sample Dozen2/6.

All kinds of Incandescent Fittings
 kept in stock.

BRIGHT LIGHT CO.,
 161 Stoke Newington Rd.,
 LONDON, N., ENGLAND.

W. L. VERRAL & CO.,

Cross Harrison St., LEEDS, Eng.

**Glues, Gelatines,
 Dextrine, etc.**

All prices for all trades.

Specialities.

M.G., G.M. and U.S. French Medal Glues.
 B.W.D. and W.D. Celebrated Scotch Glues.

ALSO SIZE POWDER FOR ALL TRADES.

ALFRED SMITH, Established 1894.

Manufacturer of all kinds of Cycle & Motor Sundries.

REGISTERED

Including: — Screws and Nuts of all kinds, Chain Adjusters,
 Ball Races, Ball Head Clips Spindles, Cones, Axles, Oilers,
 Washers, Brake Parts, Lamp Brackets, Lacing Cords, Trouser
 Clips, Pump Clips, Pump Connections, &c., &c.

Albion Works, George St. Parade - BIRMINGHAM, ENG.

GE
 Lawre
 Pleas
 and j
 From the
 BO
 L
 TI
 IN
 BESS
 SEIM
 CHAI
 BEST
 STAFFORDS
 GALVANIZ
 Steel Ship Pla
 Bucket Makin
 Anchors, Steel
 Power, Steam
 Pulley Blocks.
 Kok
 BIF

ESTABLISHED 1874
GEO. HINDER & SON
 Home, Foreign, & Colonial
 Boot & Shoe Manufacturers,
 & Leather Merchants

Lawrence Hill. - BRISTOL, England

Please see samples of our Leading Lines,
 and judge the Value we offer.

From the Strongest Navy Boot to the Daintiest Lady's Shoe

BOLTON, FANE & CO.,

98 Leadenhall St.,
 LONDON, E.C., Eng.

TINPLATES

IN ALL QUALITIES & SIZES.

BESSEMER COKE - "Lofoden" Brand.
 SEIMENS COKE - "Pelican" Brand.
 CHARCOAL - "Mocha" Brand.
 BEST CHARCOAL "Cardigan" Crown Brand.

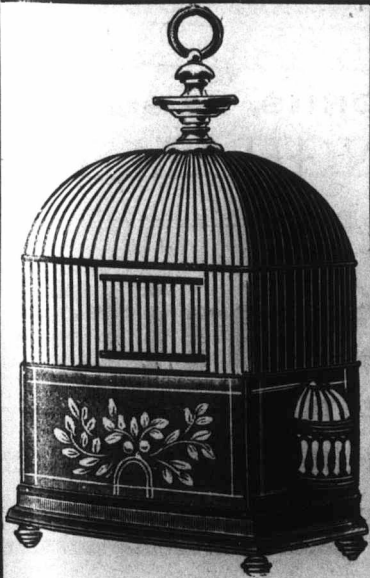
STAFFORDSHIRE BAR IRON - B. G. Crown Brand.
 GALVANIZED SHEETS "Pelican" & "Ostrich" Brands.

BOILER PLATES.

Steel Ship Plates, Steel Bars, Steel Sheets for Galvanizing and
 Bucket Making, Finished Steel Blackplate for Tinning, Chains,
 Anchors, Steel Bars, Etc, also Cranes, Steam, Electric and Hand
 Power, Steam Winches, for Ship's use and other Purposes,
 Pulley Blocks, Crab Winches, Etc.

Kobabe & Kuphal

42-44 Summer Row,
 BIRMINGHAM, ENGLAND.



MANUFACTURERS OF

**Metallic
 AND
 Wood
 Bird
 Cages**

ALSO

Fancy Aquariums

The Oldest Makers to the
 Wholesale CLOTHING TRADE

Established 1870.

The **RELIANCE**
CLOTHING CO.,

8 Somers Street, - LEEDS, England

Will be glad to quote for all kinds of Men's, Youth's, and
 Boy's Garments. Stock sizes or to special measures.

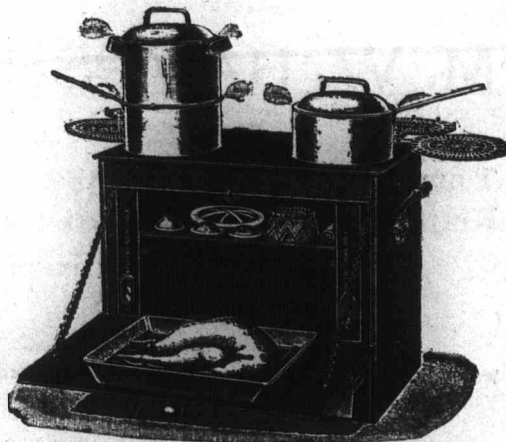
Bespoke Measure Work a Speciality. Style, Fit, Workman-
 ship, and prompt delivery guaranteed.

Send for quotations—the Cheapest in the Trade.

W. BRANDON & CO.,

Patentees and Manufacturers
 of every Description of

Oil
 Stoves,
 Oil
 Warm-
 ing
 Stoves,
 &c.



68 and 69 OLIVER STREET,

BIRMINGHAM, Eng.

Contractors to His Majesty's War Office for Oil Cooking Stoves,
 &c.

Special prices to Canadians under the New Tariff—33 1-3 per

LOWE & FLETCHER,

PATENTEES,

Manufacturers of BRASS and IRON LEVER PADLOCKS,
 And all kinds of SHIP and IRON MORTICE LOCKS.

Combination Works,
 Church Street,
 WILLENHALL, Eng.

Admiralty and War Office Contractors



"S" LP LOCKING."
 Specially adapted for Gas Meters.

impers,
 HALL.

itles ...

at
 tes.

22/6 per gross
 2/3.

nt,
 ape,
 lity

27/6 per gross
 2/6.

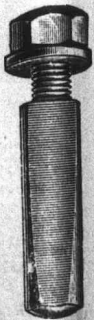
cent Fittings
 k.

HT CO.,

ton Rd.,
 ENGLAND.

Established 1894.

Sundries.



Chain Adjusters,
 Axles, Ollers,
 Cords, Trousers

BIRMINGHAM, ENG.

ALBION SPRING WORKS
CYCLE SADDLE SPRINGS
TELEGRAMS SPRINGS WEST BROMWICH
MAKERS OF ALL KINDS OF VOLUTE SPIRAL AND FLAT SPRINGS
SMITH BROS. & HILL LIMITED
WEST BROMWICH

Manufacturers of every description of
SPIRAL, CONICAL, BUFFER & FLAT SPRINGS IN STEEL, BRASS, PHOSPHOR BRONZE OR WHITE METAL, NICKEL OR COPPER PLATED.
ENGINE SPRINGS. MOTOR CAR SPRINGS. SAFETY VALVE SPRINGS. LOCK SPRINGS.
TRUSS SPRINGS. GUN SPRINGS. BELL SPRINGS. DOOR SPRINGS.
LOOM SPRINGS. MATTRESS SPRINGS. CYCLE SADDLE COILS. TROUSER CLIP SPRINGS.

RAILWAY CARRIAGE AND TRAMWAY CAR SPRINGS A SPECIALITY.
Contractors to the War Office and Colonial Railways.

SMITH BROS. & HILL, Ld.
Albion Spring Works,
WEST BROMWICH, ENGLAND.

GROVER SPRING WASHER.
THACKRAY SPRING WASHER.

Special Prices to Canadians under the New Tariff; 33 1-3 per cent. in favour of Great Britain.

M. W. HAMPSHIRE, F.T. HARROP & CO.

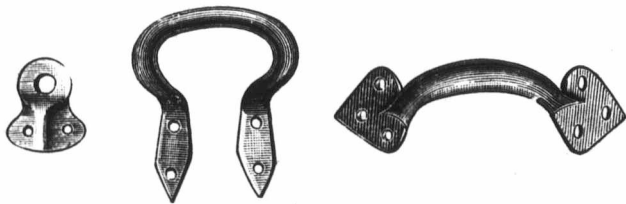
Manufacturer of

**Tinmen's and Coppersmiths' Furniture,
Kettle Handles, Spouts, Rivets : : : :**

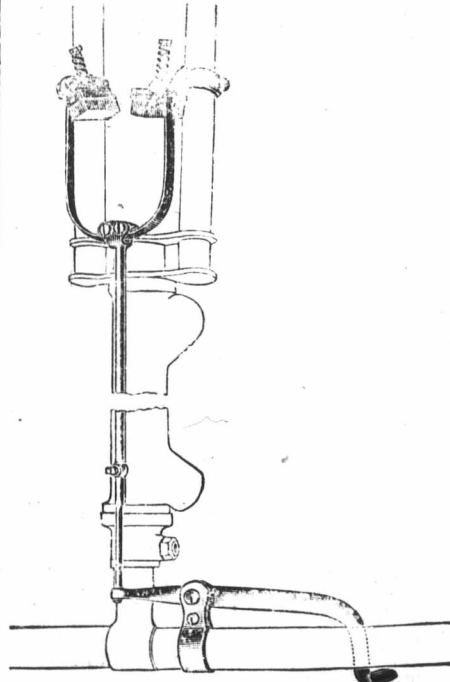
SOLDERING IRONS, MILK CHURN FITTINGS,
STAMPINGS, CARRIAGE LAMP AND OTHER
GLASSES : : : : :

**WROUGHT-IRON FLOWER STANDS, JARDINIERES, TABLE
STANDS, UMBRELLA STANDS,**

Fire Screens. Floor Lamps, Curbs, Electric Fittings,
Gas and Oil Brackets. Specialities made to Sketch
or Patterns.

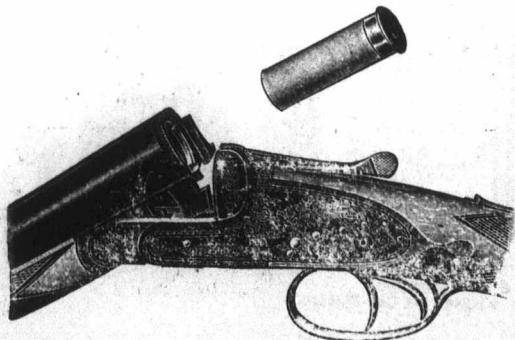


**74 and 75 Milk Street, Deritend,
and 34 Glover Street,
Birmingham, England.**



Stampers,
Piercers and
Manufacturers of "The
Manx" and
Other Rim
Brakes,
Spindles,
Ball Head
Clips,
Pins,
Cups and
Cones etc.

**MANX WORKS, LEGGE ST,
BIRMINGHAM, Eng.**



Hill & Smith,

PATENTEES

Gun & Rifle, & Gun Action Makers

Bell Yard, Price St., BIRMINGHAM, ENG.

The Canadians have Special
Terms with us.

Dart S

BEN
PRO

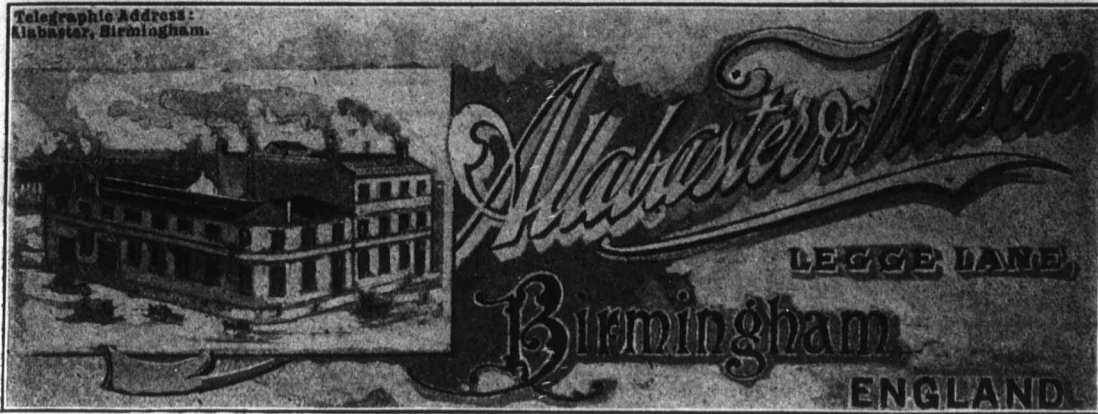
West B

Special Prices
cent. in favour

The Bi

Telegraphic Address

R
O
A
R



WEDDING RING DEPARTMENT.

BEST FINISH WEDDING RINGS, 22-CT., 18-CT., 9-CT.



These Drawings are to Scale,



and show a 3½ dwt. 9-ct., 4½ dwt. 18-ct., and 5 dwt. 22-ct. WEDDING RING of each shape, and section of same.

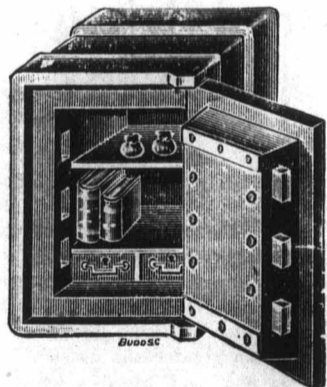
Order Shapes under Name given. Names in Rings indicate Shapes. All Made to Order.

Dart Spring & Safe Company

Manufacturers of

BENT STEEL, FIRE AND BURGLAR

PROOF SAFES.



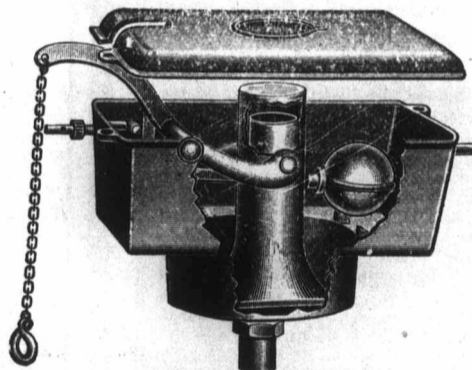
West Bromwich, - ENGLAND.

Special Prices to Canadians under the New Tariff, 33 1-3 per cent. in favour of Great Britain.

... TRY ...

John Wheeler & Son,

For Water Closet Cisterns and Pumps, etc.



LANGLEY, Near

Birmingham, Eng,

Special Prices to Canadians under New Tariff, 33 1-3 per cent. in favour of Great Britain.

The Birmingham Metal & Munitions Company, Ltd.

Adderley Park Mills, BIRMINGHAM, ENG.

Telegraphic Address "AMMUNITION" BIRMINGHAM.

Grand Prix PARIS 1900, ST LOUIS 1904

MANUFACTURERS OF

ROLLED COPPER, BRASS, BRONZE, GERMAN SILVER AND OTHER ALLOYS OF MILITARY, NAVAL AND SPORTING AMMUNITION, ALSO OF BRASS AND COPPER WIRE, RIVETS, WASHERS, NAILS, Etc.

LL, LD.
GLAND.

GROVER
ING WASHER.

PLATED.
S.
P SPRINGS.

& CO.

Stampers,
Piercers and
Manufacturers of "The
Manx" and
Other Rim
Brakes,
Spindles,
Ball Head
Clips.
Pins,
Cups and
Cones etc.

IE ST,
Eng.

th,

Makers
K. ENG.

Leading Hotels in Canada.

WANTED

An active, pushing agent, to canvas for a first-class paper.

Address in confidence,

MANAGER,
Care P.O. Box 576,
Montreal.

TYRES! TYRES!!

1904 list of Tyres and Accessories now ready on application. **Special Offer of Beaded Edged Covers.** for replacements.

1st quality 5/-, 2nd quality 4/6 each.
3rd quality 3/9 each.



Wired-on Covers, licensed by Dunlop Tyre Co. 7/- each. *Special Quotations for Quantities.*

JOHN B. PARKES & CO.,
Bradford St., BIRMINGHAM, Eng.

THE RUSSELL

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.

**THE
North American Life**

(Solid as the Continent)

**A most desirable Company
for the Insured, also for
Agent.**

**Vacancies for a few good
men to act as representa-
tives.**

Address **T. G. McCONKEY**

Superintendent of Agencies.

Home Office, Toronto, Ont.

OILS**The Imperial Oil Company, Ltd.**

REFINERS AND MANUFACTURERS OF

Canadian Petroleum Products,

Under New Patent Process, Refined Oils, Benzine Napthas, and Gasolenes, Lubricating Oils, Greases, Paraffine Wax Candles, Fuel Oils, &c.

Refineries; SARNIA and PETROLIA, ONT.

Branches:

Montreal, P.Q., St. John, N.B., Halifax, N.S.,
Winnipeg, Man., Vancouver, B.C.

SELLING AGENTS FOR THE PROVINCE OF ONTARIO:

The Queen City Oil Company, Limited.

HEAD OFFICE, - - TORONTO, ONT.

BRANCHES: Ottawa, Hamilton, London, Kingston, and other Stations in Province of Ontario

... IS YOUR ...

**House Furnishing
Complete?**

What can we offer you? A Parlor Suite, Dining Room Suite, Bedroom Suite, Boudoir Suite, Library Suite, or a Complete Outfit for your Home? We have all this! The quantity of beautiful Furniture, Carpets, Oilcloths, Draperies, and Fancy Articles, we have is so abundant and varied, that you are sure to find exactly what you want, for we are prepared to meet the demands of everybody. Will you be one of the purchasers who will take advantage of our offer? The larger the purchase the greater the discount. It will be a pleasure for us to have you and your friends visit our selection.

We are at your disposal:

DISCOUNTS:

20 p.c. off on purchases of \$10 to \$50.
25 p.c. off on purchases of \$50 to \$100.
30 p.c. off on purchases of \$100 to \$200.

CERTAINLY—We also sell at 30 days, 60 days, and 90 days.

F. LAPOINTE

1449 St. Catherine St., East, cor. Montcalm



Vol. 59. No. New Series.

McINTY

M

IMPORT

Dress G

S

TREFOUSS

ROUI

13 VIC

McArthur

310 to

147 to 151

M

Manufac

White Lea

G

Oils, Ch.

Tannin

AGENTS FOR . . .

BERLI

Ber

Manufacture

other Coal Tar

C

Anthracite

Found

Georges C

Rail shipments to

& Grand Trunk S

FOR

F. Ro

65 McGill St